

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2020



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2020

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

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Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 18, 2020

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2020.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 1 major special revenue fund, 1 major capital projects fund, 26 non-major special revenue funds, 4 major proprietary funds, and 28 agency funds.

Local Economic Condition and Outlook

Overall, Lyon County has been experiencing positive economic conditions but has seen an impact due to the coronavirus pandemic. The upcoming year could be more volatile depending on the status of the pandemic and the federal stimulus money ending. Consolidated tax revenue has continued to grow, partially due to purchases at the Nevada Copper mine as it opens and increases production capacity.

Property tax revenue has been increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure and is planning on a \$20,000,000 bond issue.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2019.

This was the thirteenth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, CPA
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2020

ELECTED OFFICIALS*

Board of Commissioners:

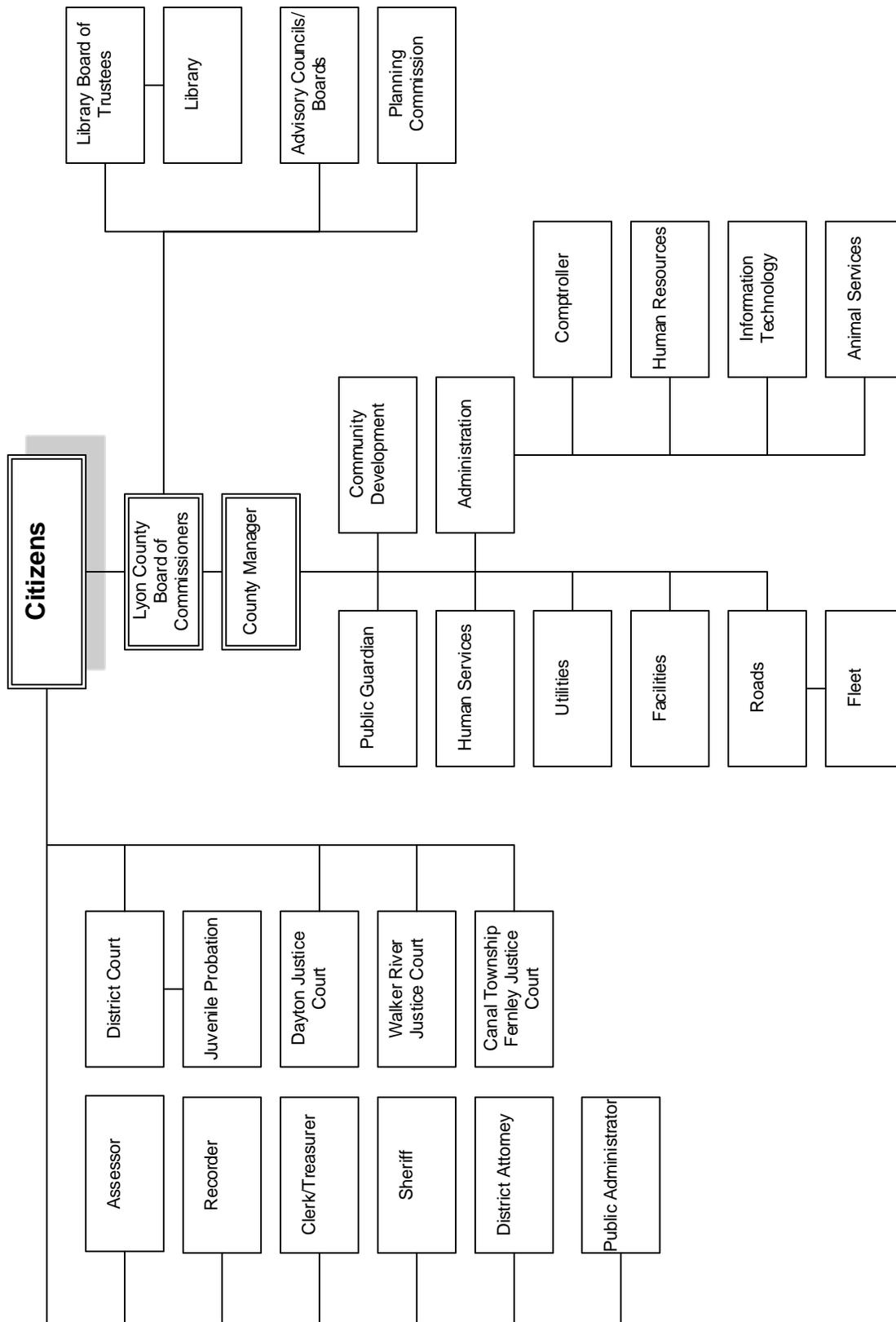
District 1	2021	Bob Hastings
District 2	2023	Vida Keller
District 3	2021	Ken Gray
District 4	2021	Joe Mortensen
District 5	2021	Jay Dini
Assessor	2023	Troy Villines
Clerk / Treasurer	2023	Nikki Bryan
District Attorney	2023	Steve Rye
Public Administrator	Vacant	Contracted with Bob Getto
Recorder	2023	Margie Kassebaum
Sheriff	2023	Frank Hunewill
Justices of the Peace:		
Dayton Justice Court	2023	Camille Vecchiarelli
Fernley Justice Court	2023	Lori Matheus
Walker River Justice Court	2023	Douglas Kassebaum

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Comptroller	Josh Foli
Human Resources Director	Eric Milavsky
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Rob Dunbar
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2020, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund and the Regional Streets and Highway Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 60-62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2019 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 22, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 18, 2020, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 18, 2020

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2020. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$9,078,295, from \$151,649,598 to \$160,727,893. The County's net investment in capital assets is \$139,739,297.
- Total revenues increased 10.6%, changing from \$63,125,444 to \$69,790,688. Operating grants, capital grants, and contributions account for 18.1% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 20.3% and 25.0%, respectively, of total revenues. These revenues changed 8.3% and 3.2% respectively, over the prior year.
- The County's total expenses were \$60,712,393. The largest functions are public safety, judicial, and public works. Together these functions comprise 55% of all expenses. Business-type activities account for \$8,002,317 or 13.2% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Regional Street and Highway Fund, and the Capital Improvements Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$160,727,893 (\$74,503,316 in governmental activities and \$86,224,577 in business-type activities) as of June 30, 2020. By far, the largest portion of the County’s net position (86.9%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s

net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2020 compared to 2019.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current Assets	\$ 47.5	\$ 47.7	\$ 24.2	\$ 21.1	\$ 71.7	\$ 68.8
Restricted Cash	-	-	4.1	3.5	4.1	3.5
Capital Assets, Net	77.4	69.2	79.3	79.1	156.7	148.3
<i>Total Assets</i>	124.9	116.9	107.6	103.7	232.5	220.6
Deferred Outflows of Resources						
Deferred Pensions	7.8	7.1	0.6	0.5	8.4	7.6
Deferred OPEB	0.3	0.3	-	-	0.3	0.3
<i>Total Deferred Outflows of Resources</i>	8.1	7.4	0.6	0.5	8.7	7.9
Liabilities						
Current Liabilities	4.7	2.8	1.2	1.4	5.9	4.2
Long-Term Liabilities						
Due Within One Year	2.5	2.5	0.9	0.8	3.4	3.3
Due After One Year	45.3	44.2	19.5	20.0	64.8	64.2
<i>Total Liabilities</i>	52.5	49.5	21.6	22.2	74.1	71.7
Deferred Inflows of Resources						
Deferred Pensions	5.3	4.7	0.4	0.4	5.7	5.1
Deferred OPEB	0.7	0.1	-	-	0.7	0.1
<i>Total Deferred Inflows of Resources</i>	6.0	4.8	0.4	0.4	6.4	5.2
Net Position						
Net Investment						
In Capital Assets	77.4	69.2	62.3	61.4	139.7	130.6
Restricted	25.2	26.8	3.5	2.9	28.7	29.7
Unrestricted	(28.1)	(26.0)	20.4	17.3	(7.7)	(8.7)
<i>Total Net Position</i>	\$ 74.5	\$ 70.0	\$ 86.2	\$ 81.6	\$ 160.7	\$ 151.6

Net position increased \$9,078,295 to \$160,727,893 in 2020 from \$151,649,598 in 2019.

Table 2
Changes in Net Position
(In millions)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Program Revenues:						
Charges for Services	\$ 6.8	\$ 6.5	\$ 9.1	\$ 8.8	\$ 15.9	\$ 15.3
Operating Grants, Contributions and Interest	8.2	7.0	-	-	8.2	7.0
Capital Grants and Contributions	1.1	0.3	3.1	0.8	4.2	1.1
	<u>16.1</u>	<u>13.8</u>	<u>12.2</u>	<u>9.6</u>	<u>28.3</u>	<u>23.4</u>
General Revenues:						
Property Taxes	14.2	13.1	-	-	14.2	13.1
Consolidated Taxes	17.4	16.9	-	-	17.4	16.9
PILT	2.4	2.2	-	-	2.4	2.2
Other	7.1	6.9	0.4	0.5	7.5	7.4
<i>Total Revenues</i>	<u>57.2</u>	<u>52.9</u>	<u>12.6</u>	<u>10.1</u>	<u>69.8</u>	<u>63.0</u>
Program Expenses:						
General Government	(10.6)	(9.6)	-	-	(10.6)	(9.6)
Public Safety	(16.8)	(16.2)	-	-	(16.8)	(16.2)
Judicial	(9.9)	(9.7)	-	-	(9.9)	(9.7)
Public Works	(6.7)	(5.0)	-	-	(6.7)	(5.0)
Health	(0.8)	(0.8)	-	-	(0.8)	(0.8)
Welfare	(6.1)	(5.4)	-	-	(6.1)	(5.4)
Cultural and Recreation	(1.8)	(1.7)	-	-	(1.8)	(1.7)
Water and Sewer	-	-	(8.0)	(7.6)	(8.0)	(7.6)
<i>Total Expenses</i>	<u>(52.7)</u>	<u>(48.4)</u>	<u>(8.0)</u>	<u>(7.6)</u>	<u>(60.7)</u>	<u>(56.0)</u>
<i>Change in Net Position</i>	4.5	4.5	4.6	2.5	9.1	7.0
Beginning Net Position	<u>70.0</u>	<u>65.5</u>	<u>81.6</u>	<u>79.1</u>	<u>151.6</u>	<u>144.6</u>
Ending Net Position	<u>\$ 74.5</u>	<u>\$ 70.0</u>	<u>\$ 86.2</u>	<u>\$ 81.6</u>	<u>\$ 160.7</u>	<u>\$ 151.6</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$4,494,644 for governmental activities and \$4,583,651 for business-type activities in fiscal year 2020.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2020, this represents 20.0% of the County's total governmental expenses.
- Expenses increased by \$4,232,313, from \$48,477,763 to \$52,710,076 from 2019 to 2020. The increase is largely due to: increased road work being performed in the Regional Street and Highway Fund; increases in salaries and benefits, including post-employment benefits.
- Property tax revenue increased by \$1,662,618 while consolidated tax revenue increased by \$1,671,514.
- Operating grants increased by \$1,448,794.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$713,340.
- In the County's utility funds, expenses increased \$852,662 from 2019 to 2020. This increase is mainly due to increased salaries and benefit costs.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$42,624,527. This is a decrease of \$2,239,063 over the prior year, largely due to large capital projects that are in the five-year capital improvement plan.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2020, the unassigned fund balance of the General Fund was \$5,663,368. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 16.4% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$2,914,574 in 2020, largely due to being conservative in expenditures due to COVID-19 and CARES revenue increases.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has decreased by \$50,468. This is due to the County and the City of Fernley working on road projects. The majority of the fund balance in this fund is restricted for use by Lyon County and the City of Fernley. The City of Yerington is also saving funds towards a large road project.

The Capital Improvements Fund is also a major fund of the County. The fund balance decreased by \$4,797,272. This decrease is due to construction progress on two large capital projects: the Fernley Senior and Human Services building and the Animal Services building.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$321,974 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Utility license fees were \$570,609 more than budgeted. Charges for services were \$239,141 more than budgeted, largely due to increased planning fee revenue and Assessor's commissions. Fines and forfeitures were \$257,542 less than budgeted due to decreased fees at the justice courts, in part due to COVID-19.
- Total expenditures were \$3,043,905 under budget, with spending being curtailed for the last three months of the fiscal year due to COVID-19 concerns.

Capital Assets and Debt Administration

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2020 is \$139,739,297 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2020.

Major capital asset events during the current year include the following:

- A new Assessor/Clerk-Treasurer software is continuing to be implemented with costs during the year of \$518,205; the total anticipated cost is in excess of \$1,000,000 by implementation in fiscal year 2021.
- The County continued construction on the Animal Services shelter in the amount of \$3,105,687 during the year. The total cost of the project is estimated to be approximately \$6,000,000 by completion in fiscal year 2021.

- The County continued construction on the Fernley Senior Center/Human Services Office in the amount of \$5,940,213 during the year. The total cost of the project is estimated at approximately \$8,500,000 by completion in fiscal year 2021.
- The Sheriff's Department purchased \$438,780 in vehicles.
- The County demolished the old jail and created a parking lot for a total cost of \$965,428.
- The Dayton Water Fund completed construction on a well, with a total cost of \$3,300,039.
- The Dayton Water Fund is also in the process of a water meter project and a water main replacement project, with construction in progress through June 30, 2020 of \$351,270 and \$114,119, respectively.
- The Dayton Sewer Fund is in the process of four large projects with the following totals for construction in progress as of June 30, 2020: Rapid Infiltration Basins - \$567,477; Gravity Sewer Main - \$482,618, Rolling A Sewer Plant Expansion - \$1,040,761; and the Dayton Valley Road Sewer Replacement - \$149,676.
- Contributed subdivision assets were added to the Dayton Water Fund in the amount of \$800,667 and the Dayton Sewer Fund in the amount of \$612,980 during the year.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a 2005 State Revolving Fund bond issue with a balance at the end of fiscal year 2019 of \$8,058,640. During 2020, principal payments of \$425,342 were made.

The Dayton Sewer Utility Fund authorized a State Revolving Fund bond in 2014 in the amount of \$2,500,000 to assist with funding the Dayton Septic Project. Upon full draw down, principal of \$500,000 was forgiven by the State Revolving Fund according to the terms of the bond issuance. During 2020, scheduled principal payments of \$90,289 were made, leaving a balance of \$1,609,990.

The Dayton Sewer Utility Fund issued \$6,920,000 in USDA revenue bonds during 2019 as part of the Dayton Septic Project. The balance at June 30, 2020 was \$6,456,235. During 2020, principal payments of \$111,110 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The ending balance in 2020 was \$912,327. During 2020, total principal payments of \$17,288 were made on these bonds.

At the end of 2020, the County had bonds outstanding of \$17,037,192. Of this amount, \$9,668,630 is debt backed by the full faith and credit of the County and the remaining balance of \$7,368,562 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until

the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Year's Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2021 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy, COVID-19, and the impact taxes, charges and rates have on the customers.

Current economic indicators show continued growth in the current economy. This includes a copper mine in Yerington that is proceeding with development and plans to be operational in fall or winter of 2020.

Many of these factors were considered in the preparation of the County's 2021 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a \$1,650,000 balance in the County Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 1 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Assets		
Cash and investments - Note 3	\$ 39,656,731	\$ 20,198,258
Restricted cash and investments - Note 3	-	4,099,610
Taxes receivable, secured roll	174,200	8
Use fees receivable, net of allowances for uncollectibles	-	884,640
Special assessment receivable	-	21,890
Due from other governments	6,742,542	30,586
Prepaid expenses	46,853	11,891
Other receivables	791,088	-
Inventory	-	112,844
EDU receivable - Note 4	-	2,900,698
Capital Assets - Note 5		
Land, improvements, and construction in progress	23,837,582	3,115,380
Other capital assets, net of depreciation	53,605,357	76,218,170
	77,442,939	79,333,550
Total Capital Assets	77,442,939	79,333,550
Total Assets	124,854,353	107,593,975
Deferred Outflows of Resources		
Deferred pensions - Note 9	7,805,603	581,007
Deferred other post-employment benefits - Note 10	252,250	20,333
	8,057,853	601,340
Total Deferred Outflows of Resources	\$ 8,057,853	\$ 601,340

	2020		2019
\$	59,854,989	\$	58,686,156
	4,099,610		3,490,257
	174,208		157,179
	884,640		810,243
	21,890		21,690
	6,773,128		5,191,195
	58,744		157,531
	791,088		680,251
	112,844		90,997
	2,900,698		3,019,901
	26,952,962		19,544,994
	129,823,527		128,777,036
	<u>156,776,489</u>		<u>148,322,030</u>
	<u>232,448,328</u>		<u>220,627,430</u>
	8,386,610		7,658,612
	272,583		302,171
\$	<u>8,659,193</u>	\$	<u>7,960,783</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 2,056,804	\$ 343,549
Accrued compensation	1,365,064	98,078
Accrued interest	-	125,235
Due to other governments	933,110	-
Unearned revenues	304,668	-
Customers' deposits	-	617,891
Noncurrent liabilities - Notes 6 & 7		
Due within one year	2,511,414	860,076
Due in more than one year	45,280,288	19,519,760
	<u>52,451,348</u>	<u>21,564,589</u>
Total Liabilities		
Deferred Inflows of Resources		
Deferred pensions - Note 9	5,226,185	385,760
Deferred other post-employment benefits - Note 10	731,357	20,389
	<u>5,957,542</u>	<u>406,149</u>
Total Deferred Inflows of Resources		
Net Position		
Net investment in capital assets	77,442,939	62,296,358
Restricted - Note 1		
Roads	13,211,491	-
Indigent care	1,993,764	-
Debt service	-	192,327
Capital projects	2,527,055	3,289,392
Other purposes	7,449,446	-
Unrestricted	(28,121,379)	20,446,500
	<u>74,503,316</u>	<u>86,224,577</u>
Total Net Position	\$ 74,503,316	\$ 86,224,577

	2020		2019
\$	2,400,353	\$	1,601,354
	1,463,142		1,396,711
	125,235		131,622
	933,110		38,747
	304,668		424,822
	617,891		594,845
	3,371,490		3,325,700
	64,800,048		64,259,410
	<u>74,015,937</u>		<u>71,773,211</u>
	5,611,945		5,114,085
	751,746		51,319
	<u>6,363,691</u>		<u>5,165,404</u>
	139,739,297		130,640,809
	13,211,491		13,182,319
	1,993,764		3,201,291
	192,327		164,924
	5,816,447		6,686,132
	7,449,446		6,499,267
	(7,674,879)		(8,725,144)
\$	<u>160,727,893</u>	\$	<u>151,649,598</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 10,558,211	\$ 2,723,801	\$ 1,421,963	\$ -
Public safety	16,854,252	1,232,480	323,474	15,899
Judicial	9,935,007	2,162,992	492,708	-
Public works	6,695,135	37,500	3,717,182	93,037
Health	778,277	23,115	-	-
Welfare	6,129,591	102,738	2,228,138	812,310
Culture and recreation	1,759,603	522,963	46,066	124,190
<i>Total Governmental Activities</i>	<u>52,710,076</u>	<u>6,805,589</u>	<u>8,229,531</u>	<u>1,045,436</u>
Business-Type Activities:				
Water	3,852,239	4,240,106	2,528	1,351,451
Sewer	4,150,078	4,803,972	4,998	1,786,237
<i>Total Business-Type Activities</i>	<u>8,002,317</u>	<u>9,044,078</u>	<u>7,526</u>	<u>3,137,688</u>
<i>Total County</i>	<u>\$ 60,712,393</u>	<u>\$ 15,849,667</u>	<u>\$ 8,237,057</u>	<u>\$ 4,183,124</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of assets
- Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2020	2019
\$ (6,412,447)	\$ -	\$ (6,412,447)	\$ (6,873,097)
(15,282,399)	-	(15,282,399)	(14,671,055)
(7,279,307)	-	(7,279,307)	(6,721,009)
(2,847,416)	-	(2,847,416)	(993,945)
(755,162)	-	(755,162)	(792,326)
(2,986,405)	-	(2,986,405)	(3,098,573)
(1,066,384)	-	(1,066,384)	(1,423,423)
<u>(36,629,520)</u>	<u>-</u>	<u>(36,629,520)</u>	<u>(34,573,428)</u>
-	1,741,846	1,741,846	821,281
-	2,445,129	2,445,129	1,218,030
<u>-</u>	<u>4,186,975</u>	<u>4,186,975</u>	<u>2,039,311</u>
<u>(36,629,520)</u>	<u>4,186,975</u>	<u>(32,442,545)</u>	<u>(32,534,117)</u>
14,160,108	590	14,160,698	13,074,712
2,670,609	-	2,670,609	2,552,414
370,742	-	370,742	536,829
1,515,404	-	1,515,404	1,444,194
17,425,849	2,304	17,428,153	16,893,604
1,681,436	-	1,681,436	1,455,094
2,373,642	-	2,373,642	2,248,437
234,846	-	234,846	250,218
520,587	382,472	903,059	841,635
-	4,251	4,251	73,200
170,941	7,059	178,000	185,530
<u>41,124,164</u>	<u>396,676</u>	<u>41,520,840</u>	<u>39,555,867</u>
4,494,644	4,583,651	9,078,295	7,021,750
<u>70,008,672</u>	<u>81,640,926</u>	<u>151,649,598</u>	<u>144,627,848</u>
<u>\$ 74,503,316</u>	<u>\$ 86,224,577</u>	<u>\$ 160,727,893</u>	<u>\$ 151,649,598</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

(With Comparative Totals for June 30, 2019)

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Assets			
Cash and investments - Note 3	\$ 5,299,727	\$ 11,076,556	\$ 10,515,563
Taxes receivable, secured roll	139,493	-	-
Due from other governments	5,108,907	622,510	309,718
Prepaid items	45,547	-	-
Other receivables	666,942	-	-
	<u>11,260,616</u>	<u>11,699,066</u>	<u>10,825,281</u>
Total Assets	\$ 11,260,616	\$ 11,699,066	\$ 10,825,281
Liabilities			
Accounts payable	\$ 398,411	\$ 5,578	\$ 1,469,373
Accrued compensation	1,147,519	150	-
Due to other governments	-	464,410	-
Unearned revenues	276,335	-	-
	<u>1,822,265</u>	<u>470,138</u>	<u>1,469,373</u>
Total Liabilities	1,822,265	470,138	1,469,373
Deferred Inflows of Resources			
Property taxes, uncollected	102,051	-	-
	<u>102,051</u>	<u>-</u>	<u>-</u>
Fund Balances			
Fund balances - Note 1			
Nonspendable	45,547	-	-
Restricted	170,018	11,228,928	2,527,055
Committed	-	-	6,828,853
Assigned	3,457,367	-	-
Unassigned	5,663,368	-	-
	<u>9,336,300</u>	<u>11,228,928</u>	<u>9,355,908</u>
Total Fund Balances	9,336,300	11,228,928	9,355,908
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 11,260,616	\$ 11,699,066	\$ 10,825,281

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2020	2019
\$ 12,764,885	\$ 39,656,731	\$ 41,588,130
34,707	174,200	157,168
701,407	6,742,542	5,174,060
1,306	46,853	130,591
124,146	791,088	680,251
<u>\$ 13,626,451</u>	<u>\$ 47,411,414</u>	<u>\$ 47,730,200</u>
\$ 183,442	\$ 2,056,804	\$ 989,025
217,395	1,365,064	1,294,118
468,700	933,110	38,747
28,333	304,668	424,822
<u>897,870</u>	<u>4,659,646</u>	<u>2,746,712</u>
<u>25,190</u>	<u>127,241</u>	<u>119,898</u>
1,306	46,853	130,591
11,255,755	25,181,756	26,838,521
1,446,330	8,275,183	11,732,602
-	3,457,367	3,507,428
-	5,663,368	2,654,448
<u>12,703,391</u>	<u>42,624,527</u>	<u>44,863,590</u>
<u>\$ 13,626,451</u>	<u>\$ 47,411,414</u>	<u>\$ 47,730,200</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)

	2020	2019
Total fund balance - governmental funds	\$ 42,624,527	\$ 44,863,590
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	77,442,939	69,186,048
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	127,241	119,898
Deferred outflows of resources for pensions.	7,805,603	7,143,567
Deferred outflows of resources for other post-employment benefits	252,250	298,795
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,764,838)	(2,566,866)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(5,194,699)	(5,312,235)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(11,414)	(36,192)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(39,820,751)	(38,864,638)
Deferred inflows of resources for pensions	(5,226,185)	(4,775,210)
Deferred inflows of resources for other post-employment benefits	(731,357)	(48,085)
Net position of governmental activities	\$ 74,503,316	\$ 70,008,672

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Revenues			
Taxes	\$ 11,045,577	\$ 2,971,652	\$ 1,681,451
Licenses and permits	3,446,096	-	-
Intergovernmental revenues	19,594,787	-	2,598,914
Charges for services	2,210,441	-	-
Fines and forfeits	682,758	-	-
Other revenues	973,380	115,994	885,817
<i>Total Revenues</i>	<u>37,953,039</u>	<u>3,087,646</u>	<u>5,166,182</u>
Expenditures			
Current:			
General government	9,262,129	-	244,000
Public safety	14,696,695	-	40,832
Judicial	7,772,353	-	-
Public works	-	3,138,114	-
Health	278,034	-	-
Welfare	719,324	-	-
Culture and recreation	1,208,044	-	-
Capital outlay	616,369	-	9,678,622
<i>Total Expenditures</i>	<u>34,552,948</u>	<u>3,138,114</u>	<u>9,963,454</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,400,091</u>	<u>(50,468)</u>	<u>(4,797,272)</u>
Other Financing Sources (Uses)			
Transfers in - Note 8	-	-	-
Transfers out - Note 8	(485,517)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(485,517)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	2,914,574	(50,468)	(4,797,272)
Fund Balance, July 1	<u>6,421,726</u>	<u>11,279,396</u>	<u>14,153,180</u>
Fund Balance, June 30	<u><u>\$ 9,336,300</u></u>	<u><u>\$ 11,228,928</u></u>	<u><u>\$ 9,355,908</u></u>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2020	2019
\$ 3,228,077	\$ 18,926,757	\$ 17,580,764
1,186,439	4,632,535	4,401,138
3,572,548	25,766,249	24,162,309
2,344,236	4,554,677	4,374,916
238,867	921,625	1,167,070
217,944	2,193,135	1,287,192
<u>10,788,111</u>	<u>56,994,978</u>	<u>52,973,389</u>
16,087	9,522,216	9,334,753
319,647	15,057,174	15,183,921
1,758,590	9,530,943	9,446,509
1,564,755	4,702,869	3,062,797
486,270	764,304	795,448
5,073,801	5,793,125	5,151,435
333,956	1,542,000	1,551,427
2,026,419	12,321,410	4,134,596
<u>11,579,525</u>	<u>59,234,041</u>	<u>48,660,886</u>
<u>(791,414)</u>	<u>(2,239,063)</u>	<u>4,312,503</u>
485,517	485,517	471,219
-	(485,517)	(471,219)
<u>485,517</u>	<u>-</u>	<u>-</u>
(305,897)	(2,239,063)	4,312,503
<u>13,009,288</u>	<u>44,863,590</u>	<u>40,551,087</u>
<u>\$ 12,703,391</u>	<u>\$ 42,624,527</u>	<u>\$ 44,863,590</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	2020	2019
Net change in fund balances - total governmental funds	\$ (2,239,063)	\$ 4,312,503
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	12,339,680	4,134,596
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(331,061)	-
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	202,399	63,310
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(3,954,127)	(3,905,839)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	7,343	(21,615)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(197,972)	(433,115)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(612,281)	(149,237)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	24,778	(18,547)
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(745,052)	555,265
Change in net position of governmental activities	\$ 4,494,644	\$ 4,537,321

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 10,743,541	\$ 10,743,541	\$ 11,045,577	\$ 302,036	\$ 10,155,214
Licenses and permits	2,647,760	2,647,760	3,446,096	798,336	3,135,838
Intergovernmental revenues	17,694,565	18,391,564	19,594,787	1,203,223	17,352,380
Charges for services	1,971,300	1,971,300	2,210,441	239,141	2,260,868
Fines and forfeits	940,300	940,300	682,758	(257,542)	858,423
Other revenues	635,000	637,626	973,380	335,754	809,163
<i>Total Revenues</i>	<u>34,632,466</u>	<u>35,332,091</u>	<u>37,953,039</u>	<u>2,620,948</u>	<u>34,571,886</u>
Expenditures					
General government	10,823,082	11,048,258	9,779,923	1,268,335	9,730,362
Public safety	15,282,039	15,729,312	14,713,864	1,015,448	14,612,483
Judicial	8,224,330	8,473,462	7,853,759	619,703	7,815,121
Health	295,325	296,975	278,034	18,941	312,226
Welfare	666,115	719,324	719,324	-	549,436
Culture and recreation	1,284,363	1,329,522	1,208,044	121,478	1,154,905
<i>Total Expenditures</i>	<u>36,575,254</u>	<u>37,596,853</u>	<u>34,552,948</u>	<u>3,043,905</u>	<u>34,174,533</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,942,788)</u>	<u>(2,264,762)</u>	<u>3,400,091</u>	<u>5,664,853</u>	<u>397,353</u>
Other Financing (Uses)					
Contingency	(1,079,123)	(757,149)	-	757,149	-
Transfers out	(485,517)	(485,517)	(485,517)	-	(471,219)
<i>Total Other Financing Uses</i>	<u>(1,564,640)</u>	<u>(1,242,666)</u>	<u>(485,517)</u>	<u>757,149</u>	<u>(471,219)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(3,507,428)</u>	<u>(3,507,428)</u>	<u>2,914,574</u>	<u>6,422,002</u>	<u>(73,866)</u>
Fund Balance, July 1	<u>6,132,389</u>	<u>6,132,389</u>	<u>6,421,726</u>	<u>289,337</u>	<u>6,495,592</u>
Fund Balance, June 30	<u>\$ 2,624,961</u>	<u>\$ 2,624,961</u>	<u>\$ 9,336,300</u>	<u>\$ 6,711,339</u>	<u>\$ 6,421,726</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 3,198,074	\$ 3,198,074	\$ 2,971,652	\$ (401,226)	\$ 3,104,463
Other revenues	87,000	87,000	115,994	28,994	111,407
<i>Total Revenues</i>	<u>3,285,074</u>	<u>3,285,074</u>	<u>3,087,646</u>	<u>(372,232)</u>	<u>3,215,870</u>
Expenditures					
Public works	11,847,591	11,847,591	3,138,114	8,709,477	1,453,064
<i>Total Expenditures</i>	<u>11,847,591</u>	<u>11,847,591</u>	<u>3,138,114</u>	<u>8,709,477</u>	<u>1,453,064</u>
Excess (Deficiency) of Revenues over Expenditures	(8,562,517)	(8,562,517)	(50,468)	8,337,245	1,762,806
Fund Balance, July 1	<u>8,562,517</u>	<u>8,562,517</u>	<u>11,279,396</u>	<u>2,716,879</u>	<u>9,516,590</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,228,928</u></u>	<u><u>\$ 11,054,124</u></u>	<u><u>\$ 11,279,396</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 7,900,808	\$ 9,151,179	\$ 96,799
Taxes receivable, secured roll	-	-	8
Accounts receivables, net of allowance for doubtful accounts	440,626	412,258	10,415
Special assessment receivable	-	-	21,890
Due from other governments	6,116	4,998	19,472
Inventory of materials and supplies	100,851	11,993	-
Prepaid expenses	-	5,105	2,233
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>8,448,401</u>	<u>9,585,533</u>	<u>150,817</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,484,412	1,457,435	347,545
Debt Service	-	137,015	55,312
Customers' deposits	303,154	305,860	8,877
Total Restricted Cash	<u>1,787,566</u>	<u>1,900,310</u>	<u>411,734</u>
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,327,753	2,042,797	-
Improvements	36,960,120	52,200,909	4,619,687
Equipment and vehicles	1,676,751	2,618,204	-
Construction in progress	465,389	2,240,532	-
Less accumulated depreciation	<u>(15,388,226)</u>	<u>(16,088,247)</u>	<u>(1,563,816)</u>
Total Capital Assets (net of accumulated depreciation)	<u>25,168,958</u>	<u>43,014,195</u>	<u>3,301,588</u>
Other Assets:			
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>26,956,524</u>	<u>44,914,505</u>	<u>3,713,322</u>
Total Assets	<u>35,404,925</u>	<u>54,500,038</u>	<u>3,864,139</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 9	392,066	188,941	-
Deferred other post-employment benefits - Note 10	13,005	7,328	-
	<u>\$ 405,071</u>	<u>\$ 196,269</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2020	2019
\$ 3,049,472	\$ 20,198,258	\$ 17,098,026	
-	8	11	
21,341	884,640	810,243	
-	21,890	21,690	
-	30,586	17,135	
-	112,844	90,997	
4,553	11,891	26,940	
97,664	97,664	134,269	
25,045	25,045	39,325	
<u>3,198,075</u>	<u>21,382,826</u>	<u>18,238,636</u>	
-	3,289,392	2,730,488	
-	192,327	164,924	
-	617,891	594,845	
-	<u>4,099,610</u>	<u>3,490,257</u>	
36,571	409,459	409,459	
298,625	3,669,175	3,669,175	
11,829,225	105,609,941	100,367,694	
124,446	4,419,401	4,377,934	
-	2,705,921	5,109,277	
<u>(4,440,058)</u>	<u>(37,480,347)</u>	<u>(34,797,557)</u>	
<u>7,848,809</u>	<u>79,333,550</u>	<u>79,135,982</u>	
2,777,989	2,777,989	2,846,307	
10,626,798	86,211,149	85,472,546	
<u>13,824,873</u>	<u>107,593,975</u>	<u>103,711,182</u>	
-	581,007	515,045	
-	20,333	3,376	
\$ -	\$ 601,340	\$ 518,421	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 2 of 2)

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 86,731	\$ 238,423	\$ 1,896
Accrued payroll and benefits	63,739	34,339	-
Accrued interest	-	122,657	2,578
Compensated absences - Note 7	127,566	72,434	-
Voluntary termination benefits - Note 7	-	-	-
Customers' deposits	303,154	305,860	8,877
Bonds payable - Note 7	-	642,057	18,019
Total Current Liabilities	581,190	1,415,770	31,370
Noncurrent Liabilities			
Compensated absences - Note 7	36,409	(13,319)	-
OPEB liability - Notes 7 & 10	115,300	64,967	-
Net pension liability - Note 9	1,997,715	941,572	-
General obligation bonds payable - Note 7	-	9,140,443	-
Rural Development bonds payable - Note 7	-	6,342,365	894,308
Total Noncurrent Liabilities	2,149,424	16,476,028	894,308
<i>Total Liabilities</i>	<i>2,730,614</i>	<i>17,891,798</i>	<i>925,678</i>
Deferred Inflows of Resources			
Deferred Pensions - Note 9	262,186	123,574	-
Deferred other post-employment benefits - Note 10	13,041	7,348	-
Total Deferred Inflows of Resources	275,227	130,922	-
Net Position			
Net investment in capital assets	25,168,958	26,889,330	2,389,261
Restricted for debt service	-	137,015	55,312
Restricted for capital projects	1,484,412	1,457,435	347,545
Unrestricted	6,150,785	8,189,807	146,343
Total Net Position	\$ 32,804,155	\$ 36,673,587	\$ 2,938,461

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2020	2019
\$	16,499	\$ 343,549	\$ 612,329
	-	98,078	102,593
	-	125,235	131,622
	-	200,000	130,000
	-	-	15,959
	-	617,891	594,845
	-	660,076	643,549
	16,499	2,044,829	2,230,897
	-	23,090	41,086
	-	180,267	178,869
	-	2,939,287	2,758,044
	-	9,140,443	9,668,629
	-	7,236,673	7,369,043
	-	19,519,760	20,015,671
	16,499	21,564,589	22,246,568
	-	385,760	338,875
	-	20,389	3,234
	-	406,149	342,109
	7,848,809	62,296,358	61,454,761
	-	192,327	164,924
	-	3,289,392	2,730,488
	5,959,565	20,446,500	17,290,753
\$	13,808,374	\$ 86,224,577	\$ 81,640,926

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,928,705	\$ 4,306,985	\$ 115,325
Material charges / inspection fees	174,395	59,527	-
Penalties	37,376	44,029	-
<i>Total Operating Revenues</i>	<u>4,140,476</u>	<u>4,410,541</u>	<u>115,325</u>
Operating Expenses			
Salaries and wages	1,151,212	653,683	-
Employee benefits	596,368	229,568	-
Services and supplies	950,679	1,039,229	69,921
Depreciation	1,072,250	1,266,470	110,543
<i>Total Operating Expenses</i>	<u>3,770,509</u>	<u>3,188,950</u>	<u>180,464</u>
Operating Income (Loss)	<u>369,967</u>	<u>1,221,591</u>	<u>(65,139)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,090
Intergovernmental revenue	-	-	2,304
Cares Act funding	2,528	4,998	-
Rental income	4,428	2,631	-
Gain on sale of assets	4,251	-	-
Investment income	97,852	112,570	5,298
Miscellaneous income	-	-	-
Interest expense	-	(399,778)	(37,975)
<i>Total Nonoperating Revenue (Expense)</i>	<u>109,059</u>	<u>(279,579)</u>	<u>58,717</u>
Income (Loss) Before Contributions	479,026	942,012	(6,422)
Capital Contributions	<u>1,351,451</u>	<u>1,771,692</u>	<u>-</u>
Change In Net Position	1,830,477	2,713,704	(6,422)
Net Position, July 1	<u>30,973,678</u>	<u>33,959,883</u>	<u>2,944,883</u>
Net Position, June 30	<u>\$ 32,804,155</u>	<u>\$ 36,673,587</u>	<u>\$ 2,938,461</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2020	2019
\$ 266,960	\$ 8,617,975	\$ 8,281,318
2,500	236,422	329,574
3,726	85,131	114,172
<u>273,186</u>	<u>8,939,528</u>	<u>8,725,064</u>
-	1,804,895	1,653,542
-	825,936	542,340
191,114	2,250,943	2,327,119
233,527	2,682,790	2,649,432
<u>424,641</u>	<u>7,564,564</u>	<u>7,172,433</u>
<u>(151,455)</u>	<u>1,374,964</u>	<u>1,552,631</u>
-	89,090	89,061
-	2,304	2,304
-	7,526	-
-	7,059	6,924
-	4,251	73,200
166,752	382,472	362,129
16,050	16,050	16,050
-	(437,753)	(453,498)
<u>182,802</u>	<u>70,999</u>	<u>96,170</u>
31,347	1,445,963	1,648,801
<u>14,545</u>	<u>3,137,688</u>	<u>835,628</u>
45,892	4,583,651	2,484,429
<u>13,762,482</u>	<u>81,640,926</u>	<u>79,156,497</u>
<u>\$ 13,808,374</u>	<u>\$ 86,224,577</u>	<u>\$ 81,640,926</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 4,109,358	\$ 4,401,346	\$ 113,868
Payments for personnel costs	(1,565,253)	(873,877)	-
Payments for services and supplies	(973,100)	(1,101,946)	(69,824)
Net Cash Provided by Operating Activities	<u>1,571,005</u>	<u>2,425,523</u>	<u>44,044</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	88,893
Intergovernmental revenues	-	-	2,304
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>91,197</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	550,784	1,158,712	-
Gain on sale of assets	4,251	-	-
Interest paid on loans/bonds	-	(406,117)	(38,023)
Principal paid on loans/bonds	-	(626,741)	(17,288)
Purchase of plant and equipment	(383,617)	(1,252,749)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>171,418</u>	<u>(1,126,895)</u>	<u>(55,311)</u>
Cash Flows From Investing Activities			
Investment income	<u>97,852</u>	<u>112,570</u>	<u>5,298</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,840,275	1,411,198	85,228
Cash And Cash Equivalents, July 1	<u>7,848,099</u>	<u>9,640,291</u>	<u>423,305</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 9,688,374</u></u>	<u><u>\$ 11,051,489</u></u>	<u><u>\$ 508,533</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
	2020	2019	
\$ 284,917	\$ 8,909,489	\$ 8,738,346	
-	(2,439,130)	(2,230,179)	
<u>(181,358)</u>	<u>(2,326,228)</u>	<u>(2,266,594)</u>	
103,559	4,144,131	4,241,573	
-	88,893	95,829	
-	2,304	2,304	
-	91,197	98,133	
133,748	1,843,244	1,293,634	
-	4,251	73,200	
-	(444,140)	(459,835)	
-	(644,029)	(628,335)	
<u>(31,175)</u>	<u>(1,667,541)</u>	<u>(2,929,080)</u>	
102,573	(908,215)	(2,650,416)	
166,752	382,472	362,129	
372,884	3,709,585	2,051,419	
<u>2,676,588</u>	<u>20,588,283</u>	<u>18,536,864</u>	
<u>\$ 3,049,472</u>	<u>\$ 24,297,868</u>	<u>\$ 20,588,283</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 369,967	\$ 1,221,591	\$ (65,139)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,072,250	1,266,470	110,543
Miscellaenous income	4,428	2,631	-
Changes in assets and liabilities:			
Accounts receivable	(57,639)	(24,377)	(1,928)
Other receivables	7,881	-	-
Due from other governments	-	-	-
Inventory	(20,776)	(1,071)	-
Prepaid expenses	14,083	2,876	-
Accounts payable and accrued expenses	170,187	(55,148)	97
Allowance for uncollectible accounts	600	-	-
Customer deposits	10,024	12,551	471
Net Cash Provided by Operating Activities	<u>\$ 1,571,005</u>	<u>\$ 2,425,523</u>	<u>\$ 44,044</u>
Noncash Noncapital Financing Activities			
Change in due from other governments	<u>\$ (2,528)</u>	<u>\$ (4,998)</u>	<u>\$ -</u>
Noncash Investing, Capital and Financing Activities			
Capital Contributions			
Contributed assets	<u>\$ 800,667</u>	<u>\$ 612,980</u>	<u>\$ -</u>
Total Capital Contributions	<u>800,667</u>	<u>612,980</u>	<u>-</u>
Acquisition of Capital Assets			
Capital asset purchases included in accrued liabilities and payables	<u>(248,164)</u>	<u>47,334</u>	<u>-</u>
Total Acquisition of Capital Assets	<u>\$ (248,164)</u>	<u>\$ 47,334</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2020	2019
\$ (151,455)	\$ 1,374,964	\$ 1,552,631
233,527	2,682,790	2,649,432
16,050	23,109	22,974
(4,319)	(88,263)	(25,259)
-	7,881	(9,004)
-	-	-
-	(21,847)	28,803
-	16,959	(16,319)
9,756	124,892	13,744
-	600	200
-	23,046	24,371
<u>\$ 103,559</u>	<u>\$ 4,144,131</u>	<u>\$ 4,241,573</u>
<u>\$ -</u>	<u>\$ (7,526)</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 1,413,647</u>	<u>\$ -</u>
<u>-</u>	<u>1,413,647</u>	<u>-</u>
-	(200,830)	190,116
<u>\$ -</u>	<u>\$ (200,830)</u>	<u>\$ 190,116</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)

	AGENCY FUNDS	
	2020	2019
Assets		
Cash and investments	\$ 10,397,733	\$ 10,017,694
Taxes receivable, secured roll	435,003	384,636
Total Assets	\$ 10,832,736	\$ 10,402,330
Liabilities		
Accounts payable	\$ 527,823	\$ 892,141
Due to other governments	10,304,913	9,510,189
Total Liabilities	10,832,736	10,402,330
Net Position	-	-
Total Liabilities and Net Position	\$ 10,832,736	\$ 10,402,330

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for approval.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2019 and 2020 for all Enterprise Funds was \$7,700 and \$8,500, respectively.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

governing board in the ensuing budget. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum General Fund budgeted ending fund balance of at least 16.67% of expenditures.

A detailed schedule of fund balance at June 30, 2020 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 45,547	\$ -	\$ -	\$ 1,306	\$ 46,853
Restricted for:					
Recorder technology fees	85,368	-	-	-	85,368
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	2,995	-	-	-	2,995
Narcotics seizures	8,665	-	-	-	8,665
Jail phones fees	17,950	-	-	-	17,950
Jail commissary	27,626	-	-	-	27,626
VIP, K9, and youth services	22,188	-	-	-	22,188
Check recovery	2,437	-	-	-	2,437
Coroner fees	1,489	-	-	-	1,489
Roads	-	11,228,928	-	1,982,563	13,211,491
Indigent care	-	-	-	1,993,764	1,993,764
Park construction tax	-	-	-	610,587	610,587
Cooperative ext.	-	-	-	276,168	276,168
Justice courts	-	-	-	980,248	980,248
District court	-	-	-	469,150	469,150
Juvenile program	-	-	-	1,099,836	1,099,836
Libraries	-	-	-	5,136	5,136
Recorder	-	-	-	14,127	14,127
911 phones	-	-	-	1,143,971	1,143,971
Animal control	-	-	-	12,902	12,902
Senior services	-	-	-	157,514	157,514
Mosquito/Vector control	-	-	-	722,240	722,240
Weed control	-	-	-	137,549	137,549
Public safety complex	-	-	2,527,055	-	2,527,055
Fernley Senior Center	-	-	-	-	-
Stabilization	-	-	-	1,650,000	1,650,000
Restricted Fund Balance	170,018	11,228,928	2,527,055	11,255,755	25,181,756
Committed for:					
Capital improvements	-	-	6,828,853	-	6,828,853
Senior services	-	-	-	493,213	493,213
Vehicle purchases	-	-	-	221,572	221,572
Unemployment benefits	-	-	-	439,941	439,941
Purpose of fund	-	-	-	291,604	291,604
Committed Fund Balance	-	-	6,828,853	1,446,330	8,275,183
Assigned for:					
Public safety	3,457,367	-	-	-	3,457,367
Unassigned	5,663,368	-	-	-	5,663,368
Total Fund Balance	\$ 9,336,300	\$ 11,228,928	\$ 9,355,908	\$ 12,703,391	\$ 42,624,527

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2020, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 13,211,491	\$ -	\$ 13,211,491
Indigent Care	1,993,764	-	1,993,764
Debt Service	-	192,327	192,327
Capital Projects	2,527,055	3,289,392	5,816,447
Other Purposes			
Recorder technology fees	85,368	-	85,368
Foreclosure mitigation fees	1,300	-	1,300
Clerk technology fees	2,995	-	2,995
Narcotics seizures	8,665	-	8,665
Jail phones fees	17,950	-	17,950
Jail commissary	27,626	-	27,626
VIP and youth services	22,188	-	22,188
Check recovery	2,437	-	2,437
Coroner fees	1,489	-	1,489
District court	469,150	-	469,150
Park construction tax	610,587	-	610,587
Cooperative Ext.	276,168	-	276,168
Justice Courts	980,248	-	980,248
Juvenile Program	1,099,836	-	1,099,836
Mosquito/Vector control	722,240	-	722,240
Weed control	137,549	-	137,549
Animal control	12,902	-	12,902
Recorder	14,127	-	14,127
911 System	1,143,971	-	1,143,971
Libraries	5,136	-	5,136
Senior services	157,514	-	157,514
Stabilization	1,650,000	-	1,650,000
Subtotal Other Purposes	7,449,446	-	7,449,446
Restricted Net Position	\$ 25,181,756	\$ 3,481,719	\$ 28,663,475

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Comparative Data:

Comparative data shown for the prior year (2019) has been extracted from the 2018-2019 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2018-2019. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,650,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 163.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds is comprised of: USDA – Rural Development debt reserves and capital reserves, AB198 capital replacement reserves, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2020:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,958	\$ -
Nevada State Bank - checking	2,702	4,234
Wells Fargo Bank - checking	<u>22,361,776</u>	<u>22,459,113</u>
Subtotal Cash	<u>22,373,436</u>	<u>22,463,347</u>
Investments:		
Local Government Investment Pool	<u>51,978,896</u>	<u>51,978,896</u>
Total Cash and Investments	<u>\$ 74,352,332</u>	<u>\$ 74,442,243</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 39,656,731
Proprietary funds	24,297,868
Fiduciary funds	<u>10,397,733</u>
	<u>\$ 74,352,332</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	Carrying Value	Bank Balance
Cash on hand	\$ 8,958	\$ -
Insured (FDIC)	252,702	254,903
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>22,111,776</u>	<u>22,208,444</u>
	<u>\$22,373,436</u>	<u>\$22,463,347</u>

The County's investments are all held in the LGIP. At June 30, 2020, the average weighted maturity of the LGIP was 130 days with the fair value of the County's investment being \$51,978,896. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$12,947,943; Level 2 - \$39,030,953.

Note 4 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2019; the annual payment was set to decrease to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2020, the District has an EDU receivable balance of \$2,900,698, of which \$25,045 is delinquent. The next billed assessment in August 2020 totals \$227,087, which consists of \$129,423 in interest and \$97,664 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 11,436,313	\$ 57,286	\$ -	\$ 11,493,599
Construction in progress	2,589,945	9,864,010	109,972	12,343,983
Total capital assets, not being depreciated	14,026,258	9,921,296	109,972	23,837,582
Capital assets being depreciated:				
Improvements	7,782,233	1,022,408	-	8,804,641
Buildings and improvements	45,215,356	184,858	1,037,923	44,362,291
Equipment and vehicles	19,723,096	1,399,950	316,864	20,806,182
Infrastructure	64,426,168	19,156	-	64,445,324
Total capital assets being depreciated	137,146,853	2,626,372	1,354,787	138,418,438
Less accumulated depreciation for:				
Improvements	5,064,937	406,646	-	5,471,583
Buildings and improvements	15,457,737	1,166,700	811,245	15,813,192
Equipment and vehicles	15,058,940	957,997	316,864	15,700,073
Infrastructure	46,405,449	1,422,784	-	47,828,233
Total accumulated depreciation	81,987,063	3,954,127	1,128,109	84,813,081
Total capital assets being depreciated, net	55,159,790	(1,327,755)	226,678	53,605,357
Governmental activities capital assets, net	\$ 69,186,048	\$ 8,593,541	\$ 336,650	\$ 77,442,939
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction in progress	5,109,277	1,396,182	3,799,538	2,705,921
Total capital assets, not being depreciated	5,518,736	1,396,182	3,799,538	3,115,380

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Capital assets being depreciated:				
Improvements	\$ 100,367,694	\$ 5,242,247	\$ -	\$ 105,609,941
Buildings and improvements	3,669,175	-	-	3,669,175
Equipment and vehicles	4,377,934	41,467	-	4,419,401
 Total capital assets being depreciated	 108,414,803	 5,283,714	 -	 113,698,517
Less accumulated depreciation for:				
Improvements	31,734,839	2,302,381	-	34,037,220
Buildings and improvements	768,561	94,088	-	862,649
Equipment and vehicles	2,294,157	286,321	-	2,580,478
 Total accumulated depreciation	 34,797,557	 2,682,790	 -	 37,480,347
 Total capital assets being depreciated, net	 73,617,246	 2,600,924	 -	 76,218,170
 Business-type activities capital assets, net	 \$ 79,135,982	 \$ 3,997,106	 \$ 3,799,538	 \$ 79,333,550

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 310,614
Public Safety	1,059,697
Judicial	228,203
Public Works	1,925,385
Health	12,591
Welfare	244,329
Culture and recreation	173,308
Total Depreciation Expense - Governmental Activities	<u>\$ 3,954,127</u>

Business-Type Activities:

Utilities	<u>\$ 2,682,790</u>
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LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2020 is \$11,414.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2020 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2020 there was \$137,015 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2020, there was \$1,457,435 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2015	Series 2014		
2021	\$ 435,526	\$ 92,661	\$ 528,187	\$ 230,640
2022	445,953	95,095	541,048	217,778
2023	456,630	97,593	554,223	204,603
2024	467,562	100,157	567,719	191,107
2025	478,757	102,788	581,545	177,282
2026-2030	2,571,305	555,890	3,127,195	666,936
2031-2035	2,894,207	565,806	3,460,013	267,079
2036	308,700	-	308,700	3,673
Totals	\$ 8,058,640	\$ 1,609,990	\$ 9,668,630	\$ 1,959,098

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2021	\$ 12,640	\$ 5,379	\$ 113,870	\$ 131,889	\$ 197,455
2022	13,171	5,605	116,750	135,526	193,818
2023	13,725	5,841	119,702	139,268	190,076
2024	14,302	6,086	122,314	142,702	186,642
2025	14,903	6,342	125,822	147,067	182,276
2026-2030	84,458	35,942	678,079	798,479	848,241
2031-2035	103,767	44,159	768,297	916,223	730,496
2036-2040	127,491	54,255	870,271	1,052,017	594,702
2041-2045	156,638	66,659	986,395	1,209,692	437,027
2046-2050	98,883	42,081	1,117,643	1,258,607	260,741
2051-2055	-	-	1,266,357	1,266,357	103,803
2056	-	-	170,735	170,735	1,569
	\$ 639,978	\$ 272,349	\$ 6,456,235	\$ 7,368,562	\$ 3,926,846

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 36,192	\$ 11,414	\$ (36,192)	\$ 11,414	\$ 11,414
OPEB liability	5,312,235	938,991	(1,056,527)	5,194,699	-
Net Pension Liability	38,864,638	3,800,760	(2,844,647)	39,820,751	-
Compensated absences	2,566,866	3,361,060	(3,163,088)	2,764,838	2,500,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 46,779,931</u>	<u>\$ 8,112,225</u>	<u>\$ (7,100,454)</u>	<u>\$ 47,791,702</u>	<u>\$ 2,511,414</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 10,184,261	\$ -	\$ (515,631)	\$ 9,668,630	\$ 528,187
Revenue bonds	7,496,960	-	(128,398)	7,368,562	131,889
Total Bonds Payable	17,681,221	-	(644,029)	17,037,192	660,076
Voluntary termination					
benefits	15,959	-	(15,959)	-	-
OPEB liability	178,869	24,053	(22,655)	180,267	-
Net Pension Liability	2,758,044	391,214	(209,971)	2,939,287	-
Compensated absences	171,086	557,978	(505,974)	223,090	200,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 20,805,179</u>	<u>\$ 973,245</u>	<u>\$ (1,398,588)</u>	<u>\$ 20,379,836</u>	<u>\$ 860,076</u>
Totals:					
Bonds Payable	\$ 17,681,221	\$ -	\$ (644,029)	\$ 17,037,192	\$ 660,076
Voluntary Termination					
benefits	52,151	11,414	(52,151)	11,414	11,414
OPEB liability	5,491,104	963,044	(1,079,182)	5,374,966	-
Net Pension Liability	41,622,682	4,191,974	(3,054,618)	42,760,038	-
Compensated absences	2,737,952	3,919,038	(3,669,062)	2,987,928	2,700,000
Long-Term Liabilities	<u>\$ 67,585,110</u>	<u>\$ 9,085,470</u>	<u>\$ (8,499,042)</u>	<u>\$ 68,171,538</u>	<u>\$ 3,371,490</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 7 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2020

	Water	Sewer
Assets:		
Current Assets	\$ 28,984	\$ 121,833
Restricted Cash		
Capital Improvements (AB198)	347,545	-
Debt Service	-	55,312
Deposits	6,693	2,184
Capital Assets (net of depreciation)	1,308,068	1,993,520
Total Assets	1,691,290	2,172,849
Liabilities:		
Current Liabilities	8,389	22,981
Noncurrent Liabilities	-	894,308
Total Liabilities	8,389	917,289
Net Position:		
Net Investment in Capital Assets	1,308,068	1,081,193
Restricted	347,545	55,312
Unrestricted	27,288	119,055
Total Net Position	\$ 1,682,901	\$ 1,255,560

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2020

	Water	Sewer
Use Fees	\$ 74,630	\$ 40,695
Depreciation Expense	(48,283)	(62,260)
Other Operating Expenses	(33,447)	(36,474)
Operating Income (Loss)	(7,100)	(58,039)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,295	63,795
Intergovernmental	1,152	1,152
Investment Income	2,649	2,649
Interest Expense	-	(37,975)
Change in Net Position	21,996	(28,418)
Beginning Net Position	1,660,905	1,283,978
Ending Net Position	\$ 1,682,901	\$ 1,255,560

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 8 - Interfund Advances and Transfers:

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of this transfers out of the General Fund is to provide Lyon County's cost share of a youth treatment center serving multiple counties.

Activity for the year ended June 30, 2020 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ -	\$ 485,517
Non-Major Governmental Fund:		
Western Nevada Regional Youth Center	<u>485,517</u>	<u>-</u>
Total Governmental Funds	<u>\$ 485,517</u>	<u>\$ 485,517</u>

Note 9 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010, the factor is 2.5%. For regular members that entered the System before January 1, 2010, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 29.25% for regular members and 42.5% for police and fire employee members for fiscal year 2020; and 28% for regular members and 40.5% for police and fire employee members for fiscal years 2019 and 2018. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 15.25% for fiscal year 2020 and 14.5% for fiscal years 2019 and 2018. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2020, 2019, and 2018, were \$3,310,119, \$3,054,618, and \$2,878,940, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2020, the County reported a liability of \$42,760,038 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2019. The County's proportion of the plan at June 30, 2018 was 0.31358%, which was an increase of 0.00838% from the prior year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

For the year ended June 30, 2020, the County recognized pension expense of \$3,894,040 and \$287,431 in its governmental and business-type activities respectively. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>		<u>Deferred Inflows</u>	
	<u>of Resources</u>		<u>of Resources</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ 1,493,233	\$ 110,220	\$ 1,148,579	\$ 84,780
Changes in assumptions	1,620,540	119,617	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	1,980,940	146,219
Changes in proportion and differences between County contributions and proportionate share of contributions	1,613,764	119,117	2,096,666	154,761
County contributions subsequent to the measurement date	<u>3,078,066</u>	<u>232,053</u>	<u>-</u>	<u>-</u>
	<u>\$ 7,805,603</u>	<u>\$ 581,007</u>	<u>\$ 5,226,185</u>	<u>\$ 385,760</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>
Year Ended June 30:		
2020	\$ (182,447)	\$ (13,467)
2021	(1,068,298)	(78,853)
2022	(8,157)	(602)
2023	390,475	28,822
2024	325,054	23,993
Thereafter	<u>44,725</u>	<u>3,301</u>
	<u>\$ (498,648)</u>	<u>\$ (36,806)</u>

In addition, \$3,078,066 and \$232,053 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Pension liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.75%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.5%
 Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
 Salary increases	
Projected salary increases:	Regular: 4.25-9.15%, depending on service Police/Fire: 4.55-13.9% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2019, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.50%
Domestic Fixed Income	0.75%
Private Markets	6.65%

*As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Discount Rate:

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
\$66,208,149	\$42,760,038	\$23,268,004

Note 10 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2020 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

OPEB liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributes an implicit subsidy for retirees of \$60,592 and \$63,592 for the fiscal years ending June 30, 2020 and June 30, 2019, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2020, there were 21 retirees using this plan and 329 covered active employees as well as 10 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2020 and 2019, the number of County retiree participants in PEBP was 87 and 87, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2020 and June 30, 2019 was \$211,991 and \$238,579, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 3,548,079	\$ 1,826,887	\$ 5,374,966
Deferred outflows of resources	211,991	60,592	272,583
Deferred inflows of resources	-	751,746	751,746
OPEB expense (income)	424,485	189,392	613,877

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 5,194,699	\$ 180,267	\$ 5,374,966
Deferred outflows of resources	252,250	20,333	272,583
Deferred inflows of resources	731,357	20,389	751,746
OPEB expense (income)	612,281	1,596	613,877

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
County contributions subsequent to the measurement date	\$ 211,991	\$ -	\$ -	\$ -
Total	<u>\$ 211,991</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 731,357	\$ 20,389
County contributions subsequent to the measurement date	40,259	20,333	-	-
Total	<u>\$ 40,259</u>	<u>\$ 20,333</u>	<u>\$ 731,357</u>	<u>\$ 20,389</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Total of Both Plans:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 731,357	\$ 20,389
County contributions subsequent to the measurement date	252,250	20,333	-	-
Total	\$ 252,250	\$ 20,333	\$ 731,357	\$ 20,389

The County plan included a change of assumption of the discount rate from 2.98% as of June 30, 2019 to 2.79% as of June 30, 2020 based on the change in the S&P Municipal Bond 20 Year High Grade Index.

The deferred outflows of \$252,250 and \$20,333 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2020	\$ -	\$ (76,584)	\$ (76,584)
2021	-	(76,584)	(76,584)
2022	-	(76,584)	(76,584)
2023	-	(76,584)	(76,584)
2024	-	(76,584)	(76,584)
Thereafter	-	(368,826)	(368,826)
Total	\$ -	\$ (751,746)	\$ (751,746)

For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2020	\$ (74,460)	\$ (2,124)	\$ (76,584)
2021	(74,460)	(2,124)	(76,584)
2022	(74,460)	(2,124)	(76,584)
2023	(74,460)	(2,124)	(76,584)
2024	(74,460)	(2,124)	(76,584)
Thereafter	(359,057)	(9,769)	(368,826)
Total	\$ (731,357)	\$ (20,389)	\$ (751,746)

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Actuarial Methods and Significant Assumptions

	PEBP	County
Actuarial Valuation Date	06/30/2019	06/30/2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	N/A	Level Percent of Pay - Closed Group
Discount Rate	3.13% as of 6/30/17 2.98% as of 6/30/18 2.79% as of 6/30/19	3.13% as of 6/30/17 2.98% as of 6/30/18 2.79% as of 6/30/19
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.40% in 2021 grading to 4% by 2076; after Medicare: 4.5% per year	5.4% Increase in 2020 fluctuating down to 4% by 2075
Mortality	Nevada PERS 2017 Experience Study	Based on Nevada PERS 2017 Experience Study projected with MacLeod Watts Scale 2020

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2019 is 2.79%, which was a decrease of 0.19% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 5.4% and grade down to 4% by 2076 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (3.79%) or 1% decrease (1.79%) in these assets is shown in the following chart.

	1% Decrease (1.79%)	Current (2.79%)	1% Increase (3.79%)
Change in Discount Rate			
Total and Net OPEB Liability	\$ 6,061,593	\$ 5,374,966	\$ 4,799,724
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
Change in Healthcare Cost Trend Rate			
Total and Net OPEB Liability	\$ 4,775,682	\$ 5,374,966	\$ 6,094,267

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
Total OPEB Liability			
Service Cost	\$ -	\$ 250,297	\$ 250,297
Interest	90,321	76,271	166,592
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	196,096	(611,011)	(414,915)
Changes of Assumptions	350,059	(166,000)	184,059
Benefit Payments	(238,579)	(63,592)	(302,171)
Net Change in Total OPEB Liability	397,897	(514,035)	(116,138)
Total OPEB Liability - Beginning	3,150,182	2,340,922	5,491,104
Total OPEB Liability - Ending (a)	<u>\$ 3,548,079</u>	<u>\$ 1,826,887</u>	<u>\$ 5,374,966</u>
 Plan Fiduciary Net Position			
Contributions - Employer*	\$ 211,991	\$ 60,592	\$ 272,583
Net Investment Income	-	-	-
Benefit Payments	(211,991)	(60,592)	(272,583)
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Net OPEB Liability - Ending (a)-(b)	<u>\$ 3,548,079</u>	<u>\$ 1,826,887</u>	<u>\$ 5,374,966</u>

* - Actual employer contributions equal the statutory or contractual obligations each year.

Note 11 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various businesses as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2020 is \$106,873, comprised of sales tax abatements of \$41,608 and property tax abatements of \$62,265.

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

Note 14 – Significant Commitments:

On June 21, 2018, Lyon County entered into a contract with Sletten Construction for the design-build of a new building for a Senior Center and Human Services Office Space in Fernley. As of June 30, 2020, the total contract amount was \$7,335,641; and payments of \$5,859,136 have been made against the contract amount. The contract is being paid from the Capital Improvements Fund, with \$3,000,000 of the funding coming from a grant from the Pennington Foundation.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

On June 20, 2019, Lyon County entered into a contract with Sletten Construction for the construction of a new building for an Animal Services Shelter in Silver Springs. As of June 30, 2020, the contract amount was \$4,558,094; and payments of \$2,760,590 have been made against the contract amount. This project is being paid from the Capital Improvements Fund.

Note 15 – Subsequent Events:

Management has evaluated subsequent events through November 18, 2020, which is the date the financial statements were available to be issued, and there are no subsequent events to disclose.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2020

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	Balance at Fiscal Year Ending June 30,**		
	2018	2019	2020
Total OPEB Liability			
Service Cost	\$ -	\$ -	\$ -
Interest	91,717	97,146	90,321
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	196,096
Changes of Assumptions	(167,266)	73,888	350,059
Benefit Payments	(237,007)	(249,089)	(238,579)
Net Change in Total OPEB Liability	(312,556)	(78,055)	397,897
Total OPEB Liability - Beginning	3,540,793	3,228,237	3,150,182
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079
Plan Fiduciary Net Position			
Contributions - Employer***	\$ 237,007	\$ 249,089	\$ 238,579
Net Investment Income	-	-	-
Benefit Payments	(237,007)	(249,089)	(238,579)
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	Balance at Fiscal Year Ending June 30,**		
	2018	2019	2020
Total OPEB Liability			
Service Cost	\$ 243,991	\$ 234,385	\$ 250,297
Interest	56,734	70,621	76,271
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	(611,011)
Changes of Assumptions	(104,872)	38,389	(166,000)
Benefit Payments	(45,106)	(48,715)	(63,592)
Net Change in Total OPEB Liability	150,747	294,680	(514,035)
Total OPEB Liability - Beginning	1,895,495	2,046,242	2,340,922
Total OPEB Liability - Ending (a)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887
Plan Fiduciary Net Position			
Contributions - Employer***	\$ 45,106	\$ 48,715	\$ 63,592
Net Investment Income	-	-	-
Benefit Payments	(45,106)	(48,715)	(63,592)
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887
Covered-Employee Payroll	\$ 16,695,543	\$ 17,717,722	\$ 20,977,260
Net OPEB Liability as a Percentage of Covered-Employee Payroll	12.26%	13.21%	8.71%

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2020

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2019	06/30/2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	N/A	Level Percent of Pay - Closed Group
Discount Rate	3.13% as of 6/30/17 2.98% as of 6/30/18 2.79% as of 6/30/19	3.13% as of 6/30/17 2.98% as of 6/30/18 2.79% as of 6/30/19
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.40% in 2021 grading to 4% by 2076; after Medicare: 4.5% per year	5.4% Increase in 2020 fluctuating down to 4% by 2075
Mortality	Nevada PERS 2017 Experience Study	Based on Nevada PERS 2017 Experience Study projected with MacLeod Watts Scale 2020

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2020

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	74.1%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.5%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.1%
2019	0.31358%	42,760,038	19,101,766	223.9%	75.3%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%
2020	3,310,119	3,310,119	-	19,773,847	16.7%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Assets				
Cash and investments	\$ -	\$ 610,587	\$ 293,900	\$ 441,687
Taxes receivable, secured roll	-	-	1,813	-
Due from other governments	-	-	62	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	192	-
Total Assets	\$ -	\$ 610,587	\$ 295,967	\$ 441,687
Liabilities				
Accounts payable	\$ -	\$ -	\$ 14,860	\$ -
Accrued compensation	-	-	3,605	-
Due to other governments	-	-	-	1,746
Unearned revenues	-	-	2	-
<i>Total Liabilities</i>	<i>-</i>	<i>-</i>	<i>18,467</i>	<i>1,746</i>
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	1,332	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	610,587	276,168	-
Committed	-	-	-	439,941
<i>Total Fund Balance</i>	<i>-</i>	<i>610,587</i>	<i>276,168</i>	<i>439,941</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ 610,587	\$ 295,967	\$ 441,687

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 77,824	\$ 1,650,000	\$ 320	\$ 223,955	\$ 141,513
-	-	-	-	-
2,685	-	-	-	4,692
-	-	-	-	-
4,193	-	-	-	-
<u>\$ 84,702</u>	<u>\$ 1,650,000</u>	<u>\$ 320</u>	<u>\$ 223,955</u>	<u>\$ 146,205</u>
\$ 13,932	\$ -	\$ -	\$ 2,383	\$ 146
120	-	-	-	-
-	-	320	-	-
-	-	-	-	10,823
<u>14,052</u>	<u>-</u>	<u>320</u>	<u>2,383</u>	<u>10,969</u>
-	-	-	-	-
-	-	-	-	-
-	1,650,000	-	-	-
70,650	-	-	221,572	135,236
<u>70,650</u>	<u>1,650,000</u>	<u>-</u>	<u>221,572</u>	<u>135,236</u>
<u>\$ 84,702</u>	<u>\$ 1,650,000</u>	<u>\$ 320</u>	<u>\$ 223,955</u>	<u>\$ 146,205</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 2 of 3)

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Assets				
Cash and investments	\$ 980,248	\$ 501,150	\$ 86,832	\$ 5,136
Taxes receivable, secured roll	-	-	-	-
Due from other governments	-	-	26	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ 980,248	\$ 501,150	\$ 86,858	\$ 5,136
Liabilities				
Accounts payable	\$ -	\$ 32,000	\$ 126	\$ -
Accrued compensation	-	-	1,014	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	-	32,000	1,140	-
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	-	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	980,248	469,150	-	5,136
Committed	-	-	85,718	-
<i>Total Fund Balance</i>	980,248	469,150	85,718	5,136
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 980,248	\$ 501,150	\$ 86,858	\$ 5,136

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ 1,161,228	\$ 14,127	\$ 1,027,606	\$ 12,902	\$ 387,611	\$ 1,444,962
-	-	-	-	-	-
4,598	-	-	-	217,517	-
1,100	-	-	-	-	-
78	-	116,830	-	-	-
<u>\$ 1,167,004</u>	<u>\$ 14,127</u>	<u>\$ 1,144,436</u>	<u>\$ 12,902</u>	<u>\$ 605,128</u>	<u>\$ 1,444,962</u>
\$ 13,830	\$ -	\$ 465	\$ -	\$ 20,783	\$ -
52,238	-	-	-	46,744	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>66,068</u>	<u>-</u>	<u>465</u>	<u>-</u>	<u>67,527</u>	<u>-</u>
-	-	-	-	-	-
1,100	-	-	-	-	-
1,099,836	14,127	1,143,971	12,902	537,601	1,444,962
-	-	-	-	-	-
<u>1,100,936</u>	<u>14,127</u>	<u>1,143,971</u>	<u>12,902</u>	<u>537,601</u>	<u>1,444,962</u>
<u>\$ 1,167,004</u>	<u>\$ 14,127</u>	<u>\$ 1,144,436</u>	<u>\$ 12,902</u>	<u>\$ 605,128</u>	<u>\$ 1,444,962</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020
(With Comparative Totals for June 30, 2019)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 138,504	\$ 2,047,205	\$ 480,825	\$ 157,807
Taxes receivable, secured roll	5,097	21,937	-	-
Due from other governments	375,152	763	80,578	-
Prepaid expenses	206	-	-	-
Other receivables	1,708	-	384	-
	<u>520,667</u>	<u>2,069,905</u>	<u>561,787</u>	<u>157,807</u>
Total Assets	\$ 520,667	\$ 2,069,905	\$ 561,787	\$ 157,807
Liabilities				
Accounts payable	\$ 25,330	\$ 3,996	\$ 24,859	\$ 293
Accrued compensation	57,225	6,895	43,712	-
Due to other governments	-	466,634	-	-
Unearned revenues	16,744	-	3	-
	<u>99,299</u>	<u>477,525</u>	<u>68,574</u>	<u>293</u>
<i>Total Liabilities</i>	<u>99,299</u>	<u>477,525</u>	<u>68,574</u>	<u>293</u>
Deferred Inflows of Resources				
Property taxes, uncollected	3,735	16,043	-	-
	<u>3,735</u>	<u>16,043</u>	<u>-</u>	<u>-</u>
Fund Balance				
Nonspendable	206	-	-	-
Restricted	417,427	1,576,337	-	157,514
Committed	-	-	493,213	-
	<u>417,633</u>	<u>1,576,337</u>	<u>493,213</u>	<u>157,514</u>
<i>Total Fund Balance</i>	<u>417,633</u>	<u>1,576,337</u>	<u>493,213</u>	<u>157,514</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 520,667	\$ 2,069,905	\$ 561,787	\$ 157,807

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2020	2019
\$ 476,659	\$ 260,319	\$ 141,978	\$ 12,764,885	\$ 12,816,535
2,603	3,257	-	34,707	31,110
15,063	271	-	701,407	783,299
-	-	-	1,306	6,365
-	-	761	124,146	72,731
<u>\$ 494,325</u>	<u>\$ 263,847</u>	<u>\$ 142,739</u>	<u>\$ 13,626,451</u>	<u>\$ 13,710,040</u>
\$ 11,217	\$ 15,600	\$ 3,622	\$ 183,442	\$ 349,991
4,885	150	807	217,395	217,904
-	-	-	468,700	1,050
-	-	761	28,333	107,978
<u>16,102</u>	<u>15,750</u>	<u>5,190</u>	<u>897,870</u>	<u>676,923</u>
<u>1,816</u>	<u>2,264</u>	<u>-</u>	<u>25,190</u>	<u>23,829</u>
-	-	-	1,306	6,365
476,407	245,833	137,549	11,255,755	11,467,857
-	-	-	1,446,330	1,535,066
<u>476,407</u>	<u>245,833</u>	<u>137,549</u>	<u>12,703,391</u>	<u>13,009,288</u>
<u>\$ 494,325</u>	<u>\$ 263,847</u>	<u>\$ 142,739</u>	<u>\$ 13,626,451</u>	<u>\$ 13,710,040</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Revenues				
Taxes	\$ -	\$ 210,777	\$ 145,010	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenues	-	5,709	3,357	-
<i>Total Revenues</i>	-	216,486	148,367	-
Expenditures				
Current:				
General government	-	-	-	8,972
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	8,387	120,897	-
Capital outlay	-	24,232	-	-
<i>Total Expenditures</i>	-	32,619	120,897	8,972
Excess (Deficiency) of Revenues over Expenditures	-	183,867	27,470	(8,972)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	183,867	27,470	(8,972)
Fund Balance, July 1	-	426,720	248,698	448,913
Fund Balance, June 30	\$ -	\$ 610,587	\$ 276,168	\$ 439,941

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 37,687	\$ -	\$ -	\$ -	\$ -
-	-	-	267,300	-
41,605	-	-	-	-
-	-	2,590	-	130,408
-	-	-	-	-
1,492	-	-	2,789	25,005
<u>80,784</u>	<u>-</u>	<u>2,590</u>	<u>270,089</u>	<u>155,413</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	2,590	-	-
-	-	-	-	-
67,738	-	-	-	133,959
-	-	-	394,170	-
<u>67,738</u>	<u>-</u>	<u>2,590</u>	<u>394,170</u>	<u>133,959</u>
-	-	-	-	-
13,046	-	-	(124,081)	21,454
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
13,046	-	-	(124,081)	21,454
<u>57,604</u>	<u>1,650,000</u>	<u>-</u>	<u>345,653</u>	<u>113,782</u>
<u>\$ 70,650</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ 221,572</u>	<u>\$ 135,236</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)
(Page 2 of 3)

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	145,425	-	-
Fines and forfeitures	138,505	83,465	16,897	-
Other revenues	-	-	-	2,203
<i>Total Revenues</i>	<u>138,505</u>	<u>228,890</u>	<u>16,897</u>	<u>2,203</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	80,859	96,920	25,311	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	2,975
Capital outlay	23,345	-	-	-
<i>Total Expenditures</i>	<u>104,204</u>	<u>96,920</u>	<u>25,311</u>	<u>2,975</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>34,301</u>	<u>131,970</u>	<u>(8,414)</u>	<u>(772)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	34,301	131,970	(8,414)	(772)
Fund Balance, July 1	<u>945,947</u>	<u>337,180</u>	<u>94,132</u>	<u>5,908</u>
Fund Balance, June 30	<u><u>\$ 980,248</u></u>	<u><u>\$ 469,150</u></u>	<u><u>\$ 85,718</u></u>	<u><u>\$ 5,136</u></u>

SPECIAL REVENUE FUNDS

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,499
-	-	-	-	219,139	-
2,098	-	-	-	1,275,891	-
1,181,483	20,830	723,327	-	37,500	-
-	-	-	-	-	-
13,794	-	-	5,973	34,248	-
<u>1,197,375</u>	<u>20,830</u>	<u>723,327</u>	<u>5,973</u>	<u>1,566,778</u>	<u>219,499</u>
-	7,115	-	-	-	-
-	-	309,579	10,068	-	-
1,555,500	-	-	-	-	-
-	-	-	-	1,564,233	522
-	-	-	-	-	-
-	-	-	-	-	-
14,296	-	62,917	-	122,726	19,156
<u>1,569,796</u>	<u>7,115</u>	<u>372,496</u>	<u>10,068</u>	<u>1,686,959</u>	<u>19,678</u>
<u>(372,421)</u>	<u>13,715</u>	<u>350,831</u>	<u>(4,095)</u>	<u>(120,181)</u>	<u>199,821</u>
<u>485,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>485,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
113,096	13,715	350,831	(4,095)	(120,181)	199,821
<u>987,840</u>	<u>412</u>	<u>793,140</u>	<u>16,997</u>	<u>657,782</u>	<u>1,245,141</u>
<u>\$ 1,100,936</u>	<u>\$ 14,127</u>	<u>\$ 1,143,971</u>	<u>\$ 12,902</u>	<u>\$ 537,601</u>	<u>\$ 1,444,962</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ 405,650	\$ 1,745,795	\$ -	\$ -
Licenses and permits	-	-	700,000	-
Intergovernmental revenues	1,373,685	-	794,354	-
Charges for services	-	-	102,673	-
Fines and forfeitures	-	-	-	-
Other revenues	9,627	32,337	41,240	20,099
<i>Total Revenues</i>	<u>1,788,962</u>	<u>1,778,132</u>	<u>1,638,267</u>	<u>20,099</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	1,817,307	1,610,785	1,606,827	38,882
Culture and recreation	-	-	-	-
Capital outlay	400,000	950,000	15,577	-
<i>Total Expenditures</i>	<u>2,217,307</u>	<u>2,560,785</u>	<u>1,622,404</u>	<u>38,882</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(428,345)</u>	<u>(782,653)</u>	<u>15,863</u>	<u>(18,783)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(428,345)	(782,653)	15,863	(18,783)
Fund Balance, July 1	<u>845,978</u>	<u>2,358,990</u>	<u>477,350</u>	<u>176,297</u>
Fund Balance, June 30	<u><u>\$ 417,633</u></u>	<u><u>\$ 1,576,337</u></u>	<u><u>\$ 493,213</u></u>	<u><u>\$ 157,514</u></u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2020	2019
\$ 199,230	\$ 215,602	\$ 48,827	\$ 3,228,077	\$ 2,865,959
-	-	-	1,186,439	1,265,300
84,915	-	-	3,572,548	4,185,940
-	-	-	2,344,236	2,114,048
-	-	-	238,867	308,647
15,220	3,198	1,653	217,944	228,504
<u>299,365</u>	<u>218,800</u>	<u>50,480</u>	<u>10,788,111</u>	<u>10,968,398</u>
-	-	-	16,087	181,356
-	-	-	319,647	272,217
-	-	-	1,758,590	1,631,388
-	-	-	1,564,755	1,609,733
218,916	230,054	34,710	486,270	483,222
-	-	-	5,073,801	4,601,999
-	-	-	333,956	410,446
-	-	-	2,026,419	940,865
<u>218,916</u>	<u>230,054</u>	<u>34,710</u>	<u>11,579,525</u>	<u>10,131,226</u>
<u>80,449</u>	<u>(11,254)</u>	<u>15,770</u>	<u>(791,414)</u>	<u>837,172</u>
-	-	-	485,517	471,219
-	-	-	485,517	471,219
80,449	(11,254)	15,770	(305,897)	1,308,391
<u>395,958</u>	<u>257,087</u>	<u>121,779</u>	<u>13,009,288</u>	<u>11,700,897</u>
<u>\$ 476,407</u>	<u>\$ 245,833</u>	<u>\$ 137,549</u>	<u>\$ 12,703,391</u>	<u>\$ 13,009,288</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 10,743,541	\$ 10,743,541	\$ 11,045,577	\$ 302,036	\$ 10,155,214
Licenses, Permits and Fees					
Business licenses	315,160	315,160	314,624	(536)	311,350
Liquor licenses	90,000	90,000	85,879	(4,121)	93,851
County gaming licenses	170,000	170,000	197,306	27,306	174,938
Animal Licenses	7,800	7,800	3,523	(4,277)	8,906
Franchise fees	240,000	240,000	302,930	62,930	280,287
Building permits	550,000	550,000	725,786	175,786	542,488
Electric, gas, septic permits	4,000	4,000	475	(3,525)	2,633
Mobile home trip permits	30,000	30,000	12,005	(17,995)	27,130
Utility license fees	1,200,000	1,200,000	1,770,609	570,609	1,652,414
Miscellaneous building fees	1,800	1,800	3,119	1,319	1,571
Prostitution work permits	38,000	38,000	29,840	(8,160)	39,700
Excavation permits	1,000	1,000	-	(1,000)	570
	<u>2,647,760</u>	<u>2,647,760</u>	<u>3,446,096</u>	<u>798,336</u>	<u>3,135,838</u>
Intergovernmental revenues					
Federal					
Schools and Roads	-	103,517	103,517	-	110,427
Refuge revenue sharing	4,000	4,000	3,863	(137)	4,461
Sheriff entitlement grant	-	677	677	-	1,517
Regional gang grant	-	22,777	22,777	-	22,723
NDOT handheld ticket grant	-	-	-	-	72,050
FEMA hazard mitigation grant	-	-	-	-	5,381
CARES act	-	85,572	1,274,446	1,188,874	-
OTS joining forces grant	-	31,672	31,672	-	43,057
LSTA library grant	-	15,884	15,884	-	2,896
Child support grant	228,337	250,067	250,067	-	246,385
Bulletproof vest grant	-	11,359	11,359	-	8,130
Child support incentive grant	-	22,119	22,119	-	24,944
Federal Narcotics Seizure	-	-	7,394	7,394	-
Behavioral Health grant	-	82,318	82,318	-	95,277
Dom violence prosecution grant	-	66,180	66,180	-	97,150

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 17,328,728	\$ 17,328,728	\$ 17,340,934	\$ 12,206	\$ 16,158,935
State gaming tax	132,500	132,500	127,467	(5,033)	135,330
Animal control license plates	1,000	1,000	919	(81)	867
State collections grant	-	4,483	4,483	-	7,403
Admin Office of Courts grant	-	21,224	21,224	-	12,200
Foster Room & Board grant	-	26,662	26,662	-	46,989
Intervention grant	-	20,893	20,893	-	149,858
Local					
School Resource Officer grant	-	159,932	159,932	-	106,400
	<u>17,694,565</u>	<u>18,391,564</u>	<u>19,594,787</u>	<u>1,203,223</u>	<u>17,352,380</u>
Charges for services					
Clerk's fees	185,000	185,000	172,416	(12,584)	316,886
Clerk technology fee	500	500	2,160	1,660	690
Credit card fees	80	80	12	(68)	61
Assessor's commissions	240,000	240,000	328,502	88,502	242,208
Assessor technology fee	80,000	80,000	109,873	29,873	81,780
Recorder's fees	401,600	401,600	474,380	72,780	402,997
Recorder technology fee	80,000	80,000	92,115	12,115	73,180
GIS fees	4,000	4,000	3,832	(168)	1,909
Administrative service fee	168,720	168,720	168,720	-	167,435
Sheriff's fees	269,200	269,200	235,212	(33,988)	281,869
Prisoner's board	225,000	225,000	232,005	7,005	186,596
Animal service fees	50,000	50,000	34,413	(15,587)	53,338
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	50,000	50,000	161,778	111,778	265,925
Planning and zoning fees	110,000	110,000	122,215	12,215	95,251
Site plan review fees	10,000	10,000	3,654	(6,346)	4,278
Improvements drawing fees	25,000	25,000	12,372	(12,628)	8,722
Cemetery fees	14,100	14,100	10,525	(3,575)	9,950
Other	54,100	54,100	42,257	(11,843)	63,793
	<u>1,971,300</u>	<u>1,971,300</u>	<u>2,210,441</u>	<u>239,141</u>	<u>2,260,868</u>
Fines and forfeitures					
District Court	28,300	28,300	26,692	(1,608)	28,388
Juvenile fees	18,000	18,000	9,347	(8,653)	15,689
Justice courts	844,500	844,500	613,443	(231,057)	778,899
Public defender reimbursement	30,000	30,000	31,200	1,200	25,725
Narcotics seizure	15,000	15,000	-	(15,000)	5,272
Library fines	4,500	4,500	2,076	(2,424)	4,450
	<u>940,300</u>	<u>940,300</u>	<u>682,758</u>	<u>(257,542)</u>	<u>858,423</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 160,000	\$ 160,000	\$ 186,934	\$ 26,934	\$ 157,771
Tax penalties and interest	350,000	350,000	347,074	(2,926)	434,700
Sales and rentals	90,000	90,000	390,479	300,479	164,043
Donations	-	2,173	17,711	15,538	11,802
Johnson Foundation grant	-	453	453	-	595
Other	35,000	35,000	30,729	(4,271)	40,252
	<u>635,000</u>	<u>637,626</u>	<u>973,380</u>	<u>335,754</u>	<u>809,163</u>
Total Revenues	<u>34,632,466</u>	<u>35,332,091</u>	<u>37,953,039</u>	<u>2,620,948</u>	<u>34,571,886</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	252,000	252,000	210,975	41,025	69,910
Services and supplies	1,316,100	1,419,617	1,212,925	206,692	1,340,602
	<u>1,568,100</u>	<u>1,671,617</u>	<u>1,423,900</u>	<u>247,717</u>	<u>1,410,512</u>
Commissioners					
Salaries and wages	359,201	359,201	348,357	10,844	343,279
Employee benefits	175,490	175,490	162,630	12,860	153,876
Services and supplies	44,160	47,864	43,591	4,273	45,753
	<u>578,851</u>	<u>582,555</u>	<u>554,578</u>	<u>27,977</u>	<u>542,908</u>
Clerk-Treasurer					
Salaries and wages	370,117	370,494	373,118	(2,624)	372,624
Employee benefits	193,715	193,791	175,850	17,941	177,031
Services and supplies	151,681	161,731	143,881	17,850	140,499
Capital outlay	143,776	143,776	143,776	-	189,548
	<u>859,289</u>	<u>869,792</u>	<u>836,625</u>	<u>33,167</u>	<u>879,702</u>
Human Resources					
Salaries and wages	186,932	186,932	189,653	(2,721)	178,385
Employee benefits	61,423	61,423	61,970	(547)	56,436
Services and supplies	29,625	29,625	18,999	10,626	21,261
	<u>277,980</u>	<u>277,980</u>	<u>270,622</u>	<u>7,358</u>	<u>256,082</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 308,944	\$ 277,300	\$ 237,629	\$ 39,671	\$ 226,997
Employee benefits	121,064	110,708	95,577	15,131	90,548
Services and supplies	537,270	594,790	527,222	67,568	511,829
Capital outlay	125,000	155,000	85,552	69,448	109,661
	<u>1,092,278</u>	<u>1,137,798</u>	<u>945,980</u>	<u>191,818</u>	<u>939,035</u>
Comptroller					
Salaries and wages	367,583	367,583	371,684	(4,101)	363,051
Employee benefits	156,416	156,416	150,242	6,174	146,487
Services and supplies	94,350	94,350	82,890	11,460	86,731
	<u>618,349</u>	<u>618,349</u>	<u>604,816</u>	<u>13,533</u>	<u>596,269</u>
Recorder					
Salaries and wages	242,580	242,580	229,962	12,618	224,998
Employee benefits	101,740	101,740	95,334	6,406	91,082
Services and supplies	162,153	162,153	37,643	124,510	43,228
Capital outlay	-	-	30,000	(30,000)	-
	<u>506,473</u>	<u>506,473</u>	<u>392,939</u>	<u>113,534</u>	<u>359,308</u>
Assessor					
Salaries and wages	574,599	574,599	565,696	8,903	542,127
Employee benefits	228,235	228,235	216,879	11,356	210,143
Services and supplies	86,850	86,850	52,979	33,871	89,231
Capital outlay	259,224	259,224	258,466	758	228,224
	<u>1,148,908</u>	<u>1,148,908</u>	<u>1,094,020</u>	<u>54,888</u>	<u>1,069,725</u>
Public Buildings					
Salaries and wages	690,579	690,579	655,540	35,039	688,136
Employee benefits	284,575	284,575	268,615	15,960	283,210
Services and supplies	1,089,497	1,131,308	975,444	155,864	940,020
Capital outlay	40,000	40,000	-	40,000	52,654
	<u>2,104,651</u>	<u>2,146,462</u>	<u>1,899,599</u>	<u>246,863</u>	<u>1,964,020</u>
Building Department					
Salaries and wages	124,389	124,389	113,918	10,471	110,975
Employee benefits	52,380	52,380	46,818	5,562	44,537
Services and supplies	579,950	579,950	440,896	139,054	453,873
Capital outlay	-	-	-	-	115,116
	<u>756,719</u>	<u>756,719</u>	<u>601,632</u>	<u>155,087</u>	<u>724,501</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 259,586	\$ 260,107	\$ 254,451	\$ 5,656	\$ 245,118
Employee benefits	101,032	101,132	101,206	(74)	94,770
Services and supplies	530,063	543,263	389,288	153,975	175,040
Capital outlay	-	-	-	-	85,662
	<u>890,681</u>	<u>904,502</u>	<u>744,945</u>	<u>159,557</u>	<u>600,590</u>
Vehicle Maintenance Shop					
Salaries and wages	175,783	175,783	160,452	15,331	165,602
Employee benefits	69,345	69,345	77,071	(7,726)	61,491
Services and supplies	175,675	181,975	172,744	9,231	160,617
	<u>420,803</u>	<u>427,103</u>	<u>410,267</u>	<u>16,836</u>	<u>387,710</u>
Total General Government Function	<u>10,823,082</u>	<u>11,048,258</u>	<u>9,779,923</u>	<u>1,268,335</u>	<u>9,730,362</u>
Public Safety Function					
Sheriff					
Salaries and wages	5,309,656	5,490,385	5,072,235	418,150	5,254,435
Employee benefits	2,874,921	2,961,193	2,869,790	91,403	2,681,705
Services and supplies	1,313,960	1,395,332	1,247,158	148,174	1,489,959
Capital outlay	-	-	-	-	18,650
	<u>9,498,537</u>	<u>9,846,910</u>	<u>9,189,183</u>	<u>657,727</u>	<u>9,444,749</u>
Search and Rescue					
Employee benefits	16,850	16,850	14,510	2,340	13,713
Services and supplies	44,000	44,000	44,241	(241)	45,885
	<u>60,850</u>	<u>60,850</u>	<u>58,751</u>	<u>2,099</u>	<u>59,598</u>
Dispatch					
Salaries and wages	990,199	991,350	928,323	63,027	933,815
Employee benefits	358,936	359,173	317,017	42,156	307,938
Services and supplies	123,875	123,875	64,947	58,928	50,224
	<u>1,473,010</u>	<u>1,474,398</u>	<u>1,310,287</u>	<u>164,111</u>	<u>1,291,977</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 173,806	\$ 173,806	\$ 177,129	\$ (3,323)	\$ 165,691
Employee benefits	56,898	56,898	57,697	(799)	53,066
Services and supplies	47,470	47,470	27,503	19,967	37,611
	<u>278,174</u>	<u>278,174</u>	<u>262,329</u>	<u>15,845</u>	<u>256,368</u>
Safety and Emergency Management					
Services and supplies	10,000	15,709	15,509	200	74,560
	<u>10,000</u>	<u>15,709</u>	<u>15,509</u>	<u>200</u>	<u>74,560</u>
Jail					
Salaries and wages	1,778,079	1,827,669	1,907,693	(80,024)	1,860,076
Employee benefits	1,005,397	1,040,145	1,023,342	16,803	919,459
Services and supplies	1,177,992	1,185,457	929,601	255,856	705,696
Capital outlay	-	-	17,169	(17,169)	-
	<u>3,961,468</u>	<u>4,053,271</u>	<u>3,877,805</u>	<u>175,466</u>	<u>3,485,231</u>
Total Public Safety Function	<u>15,282,039</u>	<u>15,729,312</u>	<u>14,713,864</u>	<u>1,015,448</u>	<u>14,612,483</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	1,018,935	1,066,381	988,117	78,264	1,031,731
Employee benefits	383,178	401,912	376,649	25,263	380,720
Services and supplies	243,906	243,906	181,101	62,805	179,921
	<u>1,646,019</u>	<u>1,712,199</u>	<u>1,545,867</u>	<u>166,332</u>	<u>1,592,372</u>
Child Support					
Salaries and wages	229,125	227,635	221,870	5,765	217,844
Employee benefits	100,909	102,304	100,359	1,945	95,901
Services and supplies	13,400	57,344	35,945	21,399	36,466
	<u>343,434</u>	<u>387,283</u>	<u>358,174</u>	<u>29,109</u>	<u>350,211</u>
District Court					
Salaries and wages	295,366	296,533	320,305	(23,772)	262,951
Employee benefits	106,956	107,426	104,756	2,670	90,584
Services and supplies	637,318	641,468	534,746	106,722	731,269
	<u>1,039,640</u>	<u>1,045,427</u>	<u>959,807</u>	<u>85,620</u>	<u>1,084,804</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 323,378	\$ 325,379	\$ 307,064	\$ 18,315	\$ 303,856
Employee benefits	143,818	144,380	133,295	11,085	131,189
Services and supplies	54,850	58,231	50,465	7,766	49,329
	<u>522,046</u>	<u>527,990</u>	<u>490,824</u>	<u>37,166</u>	<u>484,374</u>
Court Services					
Salaries and wages	49,332	49,332	36,177	13,155	48,773
Employee benefits	27,624	27,624	7,758	19,866	24,763
Services and supplies	16,360	16,360	5,069	11,291	13,755
	<u>93,316</u>	<u>93,316</u>	<u>49,004</u>	<u>44,312</u>	<u>87,291</u>
Walker River Justice Court					
Salaries and wages	327,636	346,513	340,712	5,801	291,777
Employee benefits	136,478	144,356	142,187	2,169	107,600
Services and supplies	34,500	34,500	27,245	7,255	26,767
Capital outlay	-	6,758	6,758	-	-
	<u>498,614</u>	<u>532,127</u>	<u>516,902</u>	<u>15,225</u>	<u>426,144</u>
Fernley Justice Court					
Salaries and wages	299,952	300,949	281,683	19,266	293,639
Employee benefits	124,635	124,876	124,714	162	120,555
Services and supplies	34,300	34,467	23,260	11,207	25,683
Capital outlay	-	27,982	27,982	-	-
	<u>458,887</u>	<u>488,274</u>	<u>457,639</u>	<u>30,635</u>	<u>439,877</u>
Dayton Justice Court					
Salaries and wages	316,465	316,465	303,412	13,053	285,511
Employee benefits	163,401	163,401	150,754	12,647	144,217
Services and supplies	54,400	54,400	43,462	10,938	58,771
Capital outlay	-	6,758	6,758	-	-
	<u>534,266</u>	<u>541,024</u>	<u>504,386</u>	<u>36,638</u>	<u>488,499</u>
Juvenile & Probation					
Salaries and wages	793,913	797,027	769,300	27,727	743,631
Employee benefits	433,144	434,781	431,029	3,752	400,500
Services and supplies	848,117	895,672	800,999	94,673	966,954
Capital outlay	36,500	39,908	39,908	-	-
	<u>2,111,674</u>	<u>2,167,388</u>	<u>2,041,236</u>	<u>126,152</u>	<u>2,111,085</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 98,961	\$ 100,961	\$ 105,069	\$ (4,108)	\$ 94,458
Employee benefits	54,673	54,673	48,835	5,838	36,994
Services and supplies	15,800	15,800	7,042	8,758	7,012
	<u>169,434</u>	<u>171,434</u>	<u>160,946</u>	<u>10,488</u>	<u>138,464</u>
Public Defender					
Services and supplies	807,000	807,000	768,974	38,026	612,000
Total Judicial Function	<u>8,224,330</u>	<u>8,473,462</u>	<u>7,853,759</u>	<u>619,703</u>	<u>7,815,121</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	167,713	169,363	169,360	3	167,713
	<u>167,713</u>	<u>169,363</u>	<u>169,360</u>	<u>3</u>	<u>167,713</u>
Cemeteries					
Employee benefits	1,260	1,260	972	288	1,088
Services and supplies	38,900	38,900	23,542	15,358	37,884
	<u>40,160</u>	<u>40,160</u>	<u>24,514</u>	<u>15,646</u>	<u>38,972</u>
Consumer Health					
Services and supplies	87,452	87,452	84,160	3,292	105,541
Total Health Function	<u>295,325</u>	<u>296,975</u>	<u>278,034</u>	<u>18,941</u>	<u>312,226</u>
Welfare Function					
Indigent Services					
Capital outlay	-	18,270	18,270	-	-
Child Protective Services					
Services and supplies	666,115	701,054	701,054	-	549,436
Total Welfare Function	<u>666,115</u>	<u>719,324</u>	<u>719,324</u>	<u>-</u>	<u>549,436</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,400	1,207	193	1,260
Services and supplies	10,000	25,000	15,160	9,840	11,393
	<u>11,400</u>	<u>26,400</u>	<u>16,367</u>	<u>10,033</u>	<u>12,653</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 131,397	\$ 132,505	\$ 126,227	\$ 6,278	\$ 91,884
Employee benefits	45,401	45,962	47,740	(1,778)	37,753
Services and supplies	317,675	323,625	253,596	70,029	243,651
Capital outlay	-	-	-	-	13,924
	<u>494,473</u>	<u>502,092</u>	<u>427,563</u>	<u>74,529</u>	<u>387,212</u>
Library					
Salaries and wages	417,611	419,556	408,287	11,269	397,596
Employee benefits	134,514	134,742	133,997	745	125,809
Services and supplies	226,365	246,732	221,830	24,902	231,635
	<u>778,490</u>	<u>801,030</u>	<u>764,114</u>	<u>36,916</u>	<u>755,040</u>
Total Culture and Recreation Function	<u>1,284,363</u>	<u>1,329,522</u>	<u>1,208,044</u>	<u>121,478</u>	<u>1,154,905</u>
Total Expenditures	<u>36,575,254</u>	<u>37,596,853</u>	<u>34,552,948</u>	<u>3,043,905</u>	<u>34,174,533</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,942,788)</u>	<u>\$ (2,264,762)</u>	<u>\$ 3,400,091</u>	<u>\$ 5,664,853</u>	<u>\$ 397,353</u>
Other Financing Sources (Uses)					
Contingency	\$ (1,079,123)	\$ (757,149)	\$ -	\$ 757,149	\$ -
Transfers to:					
Western NV Regional Youth Center	<u>(485,517)</u>	<u>(485,517)</u>	<u>(485,517)</u>	<u>-</u>	<u>(471,219)</u>
Net Other Financing (Uses)	<u>(1,564,640)</u>	<u>(1,242,666)</u>	<u>(485,517)</u>	<u>757,149</u>	<u>(471,219)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	<u>(3,507,428)</u>	<u>(3,507,428)</u>	<u>2,914,574</u>	<u>6,422,002</u>	<u>(73,866)</u>
Fund Balance, July 1	<u>6,132,389</u>	<u>6,132,389</u>	<u>6,421,726</u>	<u>289,337</u>	<u>6,495,592</u>
Fund Balance, June 30	<u><u>\$ 2,624,961</u></u>	<u><u>\$ 2,624,961</u></u>	<u><u>\$ 9,336,300</u></u>	<u><u>\$ 6,711,339</u></u>	<u><u>\$ 6,421,726</u></u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

Non-Major Special Revenue Funds:

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are primarily derived from charges to Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues from donations and expenditures for the benefit of animal control activities within the County.

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and utility license fee revenue. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,886,074	\$ 2,886,074	\$ 2,645,605	\$ (240,469)	\$ 2,724,456
Five-cent diesel tax	-	-	174,804	174,804	-
Road construction tax	312,000	312,000	151,243	(160,757)	380,007
	<u>3,198,074</u>	<u>3,198,074</u>	<u>2,971,652</u>	<u>(401,226)</u>	<u>3,104,463</u>
Other Revenues					
Investment income	87,000	87,000	115,994	28,994	111,407
<i>Total Revenues</i>	<u>3,285,074</u>	<u>3,285,074</u>	<u>3,087,646</u>	<u>(372,232)</u>	<u>3,215,870</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	299	201	57
Services and supplies	5,205,450	5,205,450	1,908,634	3,296,816	17,181
Intergovernmental					
City of Fernley	5,710,709	5,710,709	1,229,181	4,481,528	1,435,826
City of Yerington	930,932	930,932	-	930,932	-
<i>Total Expenditures</i>	<u>11,847,591</u>	<u>11,847,591</u>	<u>3,138,114</u>	<u>8,709,477</u>	<u>1,453,064</u>
Excess (Deficiency) of Revenues over Expenditures	(8,562,517)	(8,562,517)	(50,468)	8,337,245	1,762,806
Fund Balance, July 1	<u>8,562,517</u>	<u>8,562,517</u>	<u>11,279,396</u>	<u>2,716,879</u>	<u>9,516,590</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,228,928</u>	<u>\$ 11,054,124</u>	<u>\$ 11,279,396</u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Employee Benefits	-	-	-	-	167,661
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	(167,661)
Fund Balance, July 1	-	-	-	-	167,661
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 178,000	\$ 178,000	\$ 210,777	\$ 32,777	\$ 163,455
Other Revenues					
Investment income	3,550	3,550	5,709	2,159	4,313
<i>Total Revenues</i>	<u>181,550</u>	<u>181,550</u>	<u>216,486</u>	<u>34,936</u>	<u>167,768</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	8,387	(8,387)	53,892
Capital Outlay	605,444	605,444	24,232	581,212	40,500
<i>Total Expenditures</i>	<u>605,444</u>	<u>605,444</u>	<u>32,619</u>	<u>572,825</u>	<u>94,392</u>
Excess (Deficiency) of Revenues over Expenditures	(423,894)	(423,894)	183,867	607,761	73,376
Fund Balance, July 1	423,894	423,894	426,720	2,826	353,344
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 610,587</u>	<u>\$ 610,587</u>	<u>\$ 426,720</u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 139,762	\$ 139,762	\$ 145,010	\$ 5,248	\$ 133,187
Other Revenues					
Investment income	2,500	2,500	3,312	812	2,832
Miscellaneous income	-	-	45	45	300
Total Other Revenues	2,500	2,500	3,357	857	3,132
Total Revenues	142,262	142,262	148,367	6,105	136,319
Expenditures					
Culture and Recreation Function					
Salaries and wages	68,063	68,063	65,596	2,467	62,267
Employee benefits	20,449	20,449	20,498	(49)	19,227
Services and supplies	57,781	57,781	34,803	22,978	27,376
Total Expenditures	146,293	146,293	120,897	25,396	108,870
Excess (Deficiency) of Revenues over Expenditures	(4,031)	(4,031)	27,470	31,501	27,449
Other Financing Uses					
Contingency	(4,389)	(4,389)	-	4,389	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(8,420)	(8,420)	27,470	35,890	27,449
Fund Balance, July 1	228,218	228,218	248,698	20,480	221,249
Fund Balance, June 30	\$ 219,798	\$ 219,798	\$ 276,168	\$ 56,370	\$ 248,698

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	120,000	120,000	8,972	111,028	3,962
Excess (Deficiency) of					
Revenues over Expenditures	(120,000)	(120,000)	(8,972)	111,028	(3,962)
Fund Balance, July 1	446,875	446,875	448,913	2,038	452,875
Fund Balance, June 30	\$ 326,875	\$ 326,875	\$ 439,941	\$ 113,066	\$ 448,913

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 36,900	\$ 36,900	\$ 37,687	\$ 787	\$ 39,830
Intergovernmental Revenue					
City of Fernley room taxes	28,500	28,500	30,583	2,083	26,791
City of Yerington room taxes	9,000	9,000	11,022	2,022	11,089
	<u>37,500</u>	<u>37,500</u>	<u>41,605</u>	<u>4,105</u>	<u>37,880</u>
Other Revenues					
Investment income	1,200	1,200	986	(214)	1,121
Penalties	-	-	506	506	791
	<u>1,200</u>	<u>1,200</u>	<u>1,492</u>	<u>292</u>	<u>1,912</u>
<i>Total Revenues</i>	<u>75,600</u>	<u>75,600</u>	<u>80,784</u>	<u>5,184</u>	<u>79,622</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	500	500	359	141	458
Services and supplies					
Tourism expenditures	55,000	55,000	37,628	17,372	76,474
Fairgrounds and events center	32,000	32,000	27,396	4,604	29,293
Intergovernmental					
Payments to State of Nevada	2,300	2,300	2,355	(55)	2,694
<i>Total Expenditures</i>	<u>89,800</u>	<u>89,800</u>	<u>67,738</u>	<u>22,062</u>	<u>108,919</u>
Excess (Deficiency) of Revenues over Expenditures	(14,200)	(14,200)	13,046	27,246	(29,297)
Fund Balance, July 1	<u>44,682</u>	<u>44,682</u>	<u>57,604</u>	<u>12,922</u>	<u>86,901</u>
Fund Balance, June 30	<u><u>\$ 30,482</u></u>	<u><u>\$ 30,482</u></u>	<u><u>\$ 70,650</u></u>	<u><u>\$ 40,168</u></u>	<u><u>\$ 57,604</u></u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ 650,000
<i>Total Revenues</i>	-	-	-	-	650,000
Expenditures					
General Government Function					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	650,000
Fund Balance, July 1	1,000,000	1,000,000	1,650,000	650,000	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 1,850	\$ (1,050)	\$ 1,950
Recorder domestic violence fees	700	700	740	40	545
<i>Total Revenues</i>	<u>3,600</u>	<u>3,600</u>	<u>2,590</u>	<u>(1,010)</u>	<u>2,495</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,600</u>	<u>3,600</u>	<u>2,590</u>	<u>1,010</u>	<u>2,495</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 356,400	\$ 356,400	\$ 267,300	\$ (89,100)	\$ 356,400
Other Revenues					
Investment income	3,000	3,000	2,789	(211)	3,718
<i>Total Revenues</i>	<u>359,400</u>	<u>359,400</u>	<u>270,089</u>	<u>(89,311)</u>	<u>360,118</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	371,500	371,500	370,870	630	235,847
Welfare Function					
Human Services					
Capital outlay - vehicles	23,500	23,500	23,300	200	37,072
<i>Total Expenditures</i>	<u>395,000</u>	<u>395,000</u>	<u>394,170</u>	<u>830</u>	<u>272,919</u>
Excess (Deficiency) of Revenues over Expenditures	(35,600)	(35,600)	(124,081)	(88,481)	87,199
Fund Balance, July 1	<u>360,781</u>	<u>360,781</u>	<u>345,653</u>	<u>(15,128)</u>	<u>258,454</u>
Fund Balance, June 30	<u><u>\$ 325,181</u></u>	<u><u>\$ 325,181</u></u>	<u><u>\$ 221,572</u></u>	<u><u>\$ (103,609)</u></u>	<u><u>\$ 345,653</u></u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 121,334	\$ 121,334	\$ 130,408	\$ 9,074	\$ 122,480
Other Revenues					
Investment income	1,000	1,000	1,509	509	1,232
Comm on Tourism grant	-	2,000	2,000	-	-
Room Tax grant	-	7,899	7,899	-	16,303
Miscellaneous	3,200	3,200	13,597	10,397	2,824
Total Other Revenues	4,200	14,099	25,005	10,906	20,359
Total Revenues	125,534	135,433	155,413	19,980	142,839
Expenditures					
Culture and Recreation Function					
Salaries and wages	2,000	2,000	609	1,391	1,435
Employee benefits	49	49	28	21	28
Services and supplies	121,941	135,560	133,322	2,238	133,913
Total Expenditures	123,990	137,609	133,959	3,650	135,376
Excess (Deficiency) of					
Revenues over Expenditures	1,544	(2,176)	21,454	23,630	7,463
Other Financing Sources (Uses)					
Contingency	(3,720)	-	-	-	-
Excess (Deficiency) of					
Revenues over Expenditures					
and Other Uses	(2,176)	(2,176)	21,454	23,630	7,463
Fund Balance, July 1	114,549	114,549	113,782	(767)	106,319
Fund Balance, June 30	\$ 112,373	\$ 112,373	\$ 135,236	\$ 22,863	\$ 113,782

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 25,500	\$ 25,500	\$ 17,011	\$ (8,489)	\$ 24,117
Dayton Justice Court	27,500	27,500	17,003	(10,497)	24,668
Fernley Justice Court	9,300	9,300	4,425	(4,875)	7,951
	<u>62,300</u>	<u>62,300</u>	<u>38,439</u>	<u>(23,861)</u>	<u>56,736</u>
Facility Assessments					
Walker River Justice Court	36,000	36,000	24,338	(11,662)	33,991
Dayton Justice Court	39,000	39,000	24,282	(14,718)	35,298
Fernley Justice Court	13,300	13,300	6,420	(6,880)	11,387
	<u>88,300</u>	<u>88,300</u>	<u>55,040</u>	<u>(33,260)</u>	<u>80,676</u>
25% fees					
Walker River Justice Court	24,400	24,400	14,062	(10,338)	23,349
Dayton Justice Court	16,500	16,500	12,755	(3,745)	14,604
Fernley Justice Court	22,000	22,000	18,209	(3,791)	18,843
	<u>62,900</u>	<u>62,900</u>	<u>45,026</u>	<u>(17,874)</u>	<u>56,796</u>
<i>Total Revenues</i>	<u>213,500</u>	<u>213,500</u>	<u>138,505</u>	<u>(74,995)</u>	<u>194,208</u>
Expenditures					
Judicial					
Salaries and wages					
Dayton Justice Court	13,000	13,000	13,000	-	13,000
Walker River Justice Court	-	-	20,000	(20,000)	-
Services and supplies					
Walker River Justice Court	210,778	210,778	13,684	197,094	18,406
Dayton Justice Court	115,698	115,698	22,506	93,192	25,652
Fernley Justice Court	123,721	123,721	11,669	112,052	19,526
Capital outlay	718,141	718,141	23,345	694,796	13,312
<i>Total Expenditures</i>	<u>1,181,338</u>	<u>1,181,338</u>	<u>104,204</u>	<u>1,077,134</u>	<u>89,896</u>
Excess (Deficiency) of Revenues over Expenditures	(967,838)	(967,838)	34,301	1,002,139	104,312
Fund Balance, July 1	<u>967,838</u>	<u>967,838</u>	<u>945,947</u>	<u>(21,891)</u>	<u>841,635</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 980,248</u></u>	<u><u>\$ 980,248</u></u>	<u><u>\$ 945,947</u></u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 115,500	\$ 115,500	\$ 145,425	\$ 29,925	\$ 102,442
Fines and Forfeitures					
Filing fees	72,000	72,000	69,663	(2,337)	73,484
Mediation fees	3,600	3,600	850	(2,750)	2,400
Technology fees	400	400	312	(88)	352
Security fees	15,000	15,000	12,640	(2,360)	13,751
	<u>91,000</u>	<u>91,000</u>	<u>83,465</u>	<u>(7,535)</u>	<u>89,987</u>
<i>Total Revenues</i>	<u>206,500</u>	<u>206,500</u>	<u>228,890</u>	<u>22,390</u>	<u>192,429</u>
Expenditures					
Judicial					
Services and supplies	594,021	594,021	96,920	497,101	72,500
<i>Total Expenditures</i>	<u>594,021</u>	<u>594,021</u>	<u>96,920</u>	<u>497,101</u>	<u>72,500</u>
Excess (Deficiency) of Revenues over Expenditures	(387,521)	(387,521)	131,970	519,491	119,929
Fund Balance, July 1	<u>387,521</u>	<u>387,521</u>	<u>337,180</u>	<u>(50,341)</u>	<u>217,251</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 469,150</u></u>	<u><u>\$ 469,150</u></u>	<u><u>\$ 337,180</u></u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2019</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 20,750	\$ 20,750	\$ 11,164	\$ (9,586)	\$ 18,116
City juvenile special administrative assessment	<u>6,200</u>	<u>6,200</u>	<u>5,733</u>	<u>(467)</u>	<u>6,336</u>
<i>Total Revenues</i>	<u>26,950</u>	<u>26,950</u>	<u>16,897</u>	<u>(10,053)</u>	<u>24,452</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	16,008	22,992	14,508
Employee benefits	4,420	4,420	1,868	2,552	1,666
Services and supplies	<u>7,542</u>	<u>7,542</u>	<u>7,435</u>	<u>107</u>	<u>1,146</u>
<i>Total Expenditures</i>	<u>50,962</u>	<u>50,962</u>	<u>25,311</u>	<u>25,651</u>	<u>17,320</u>
Excess (Deficiency) of Revenues over Expenditures	(24,012)	(24,012)	(8,414)	15,598	7,132
Fund Balance, July 1	<u>96,252</u>	<u>96,252</u>	<u>94,132</u>	<u>(2,120)</u>	<u>87,000</u>
Fund Balance, June 30	<u><u>\$ 72,240</u></u>	<u><u>\$ 72,240</u></u>	<u><u>\$ 85,718</u></u>	<u><u>\$ 13,478</u></u>	<u><u>\$ 94,132</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 2,203	\$ 2,203	\$ 128
<i>Total Revenues</i>	-	-	2,203	2,203	128
Expenditures					
Culture and Recreation Function					
Service and supplies	5,980	5,980	2,975	3,005	3,389
<i>Total Expenditures</i>	5,980	5,980	2,975	3,005	3,389
Excess (Deficiency) of Revenues over Expenditures	(5,980)	(5,980)	(772)	5,208	(3,261)
Fund Balance, July 1	5,980	5,980	5,908	(72)	9,169
Fund Balance, June 30	\$ -	\$ -	\$ 5,136	\$ 5,136	\$ 5,908

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
CARES Act	\$ -	\$ 2,098	\$ 2,098	\$ -	\$ -
Charges for Services					
Carson City	597,236	597,236	597,236	-	578,433
Churchill County	192,736	192,736	192,736	-	147,231
Douglas County	302,291	302,291	302,291	-	282,102
Storey County	17,220	17,220	17,220	-	16,015
Other	-	-	72,000	72,000	108,000
Total Charges for Services	<u>1,109,483</u>	<u>1,109,483</u>	<u>1,181,483</u>	<u>72,000</u>	<u>1,131,781</u>
Other Revenues					
Investment income	9,000	9,000	13,794	4,794	12,510
Miscellaneous	-	-	-	-	5,200
Total Other Revenues	<u>9,000</u>	<u>9,000</u>	<u>13,794</u>	<u>4,794</u>	<u>17,710</u>
<i>Total Revenues</i>	<u>1,118,483</u>	<u>1,120,581</u>	<u>1,197,375</u>	<u>76,794</u>	<u>1,149,491</u>
Expenditures					
Judicial Function					
Salaries and wages	1,071,775	1,073,168	950,701	122,467	898,177
Employee benefits	367,274	367,554	326,247	41,307	306,912
Service and supplies	263,350	279,775	278,552	1,223	259,895
Capital outlay	70,000	54,000	14,296	39,704	82,015
<i>Total Expenditures</i>	<u>1,772,399</u>	<u>1,774,497</u>	<u>1,569,796</u>	<u>204,701</u>	<u>1,546,999</u>
Excess (Deficiency) of Revenues over Expenditures	(653,916)	(653,916)	(372,421)	281,495	(397,508)
Other Financing Sources (Uses)					
Transfer In From General Fund	485,517	485,517	485,517	-	471,219
Contingency	(53,172)	(53,172)	-	53,172	-
Total Other Financing Sources (Uses)	<u>432,345</u>	<u>432,345</u>	<u>485,517</u>	<u>53,172</u>	<u>471,219</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(221,571)	(221,571)	113,096	334,667	73,711
Fund Balance, July 1	<u>966,918</u>	<u>966,918</u>	<u>987,840</u>	<u>20,922</u>	<u>914,129</u>
Fund Balance, June 30	<u><u>\$ 745,347</u></u>	<u><u>\$ 745,347</u></u>	<u><u>\$ 1,100,936</u></u>	<u><u>\$ 355,589</u></u>	<u><u>\$ 987,840</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 20,830	\$ 15,830	\$ 2,010
Expenditures					
General Government Function					
Services and supplies	8,464	8,464	7,115	1,349	9,733
<i>Total Expenditures</i>	<u>8,464</u>	<u>8,464</u>	<u>7,115</u>	<u>1,349</u>	<u>9,733</u>
Excess (Deficiency) of Revenues over Expenditures	(3,464)	(3,464)	13,715	17,179	(7,723)
Fund Balance, July 1	<u>3,464</u>	<u>3,464</u>	<u>412</u>	<u>(3,052)</u>	<u>8,135</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,127</u>	<u>\$ 14,127</u>	<u>\$ 412</u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 600,000	\$ 600,000	\$ 723,327	\$ 123,327	\$ 618,099
Expenditures					
Public Safety Function					
Services and supplies	1,364,930	1,364,930	309,579	1,055,351	265,563
Capital outlay	-	-	62,917	(62,917)	-
<i>Total Expenditures</i>	<u>1,364,930</u>	<u>1,364,930</u>	<u>372,496</u>	<u>992,434</u>	<u>265,563</u>
Excess (Deficiency) of					
Revenues over					
Expenditures	(764,930)	(764,930)	350,831	1,115,761	352,536
Fund Balance, July 1	<u>764,930</u>	<u>764,930</u>	<u>793,140</u>	<u>28,210</u>	<u>440,604</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,143,971</u></u>	<u><u>\$ 1,143,971</u></u>	<u><u>\$ 793,140</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 5,973	\$ 5,973	\$ 7,925
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>5,973</u>	<u>5,973</u>	<u>7,925</u>
Expenditures					
Public Safety Function					
Services and supplies	<u>18,726</u>	<u>18,726</u>	<u>10,068</u>	<u>8,658</u>	<u>6,654</u>
Excess (Deficiency) of Revenues over Expenditures	(18,726)	(18,726)	(4,095)	14,631	1,271
Fund Balance, July 1	<u>18,726</u>	<u>18,726</u>	<u>16,997</u>	<u>(1,729)</u>	<u>15,726</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,902</u>	<u>\$ 12,902</u>	<u>\$ 16,997</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,282,287	\$ 1,282,287	\$ 1,142,072	\$ (140,215)	\$ 1,225,395
FEMA grant	-	-	25,428	25,428	-
CARES Act	-	4,875	4,875	-	-
Schools and Roads	129,000	129,000	103,516	(25,484)	110,427
	<u>1,411,287</u>	<u>1,416,162</u>	<u>1,275,891</u>	<u>(140,271)</u>	<u>1,335,822</u>
Total Intergovernmental Revenues					
Licenses and Permits					
Utilities license fees	200,000	200,000	200,000	-	200,000
Excavation permits	11,000	11,000	19,139	8,139	8,900
	<u>211,000</u>	<u>211,000</u>	<u>219,139</u>	<u>8,139</u>	<u>208,900</u>
Total Licenses and Permits					
Charges for Services					
State parks agreement	37,500	37,500	37,500	-	37,500
Other Revenues					
Investment income	5,500	5,500	4,397	(1,103)	7,157
Sales	-	-	28,911	28,911	22,410
Miscellaneous	3,000	3,000	940	(2,060)	2,411
	<u>8,500</u>	<u>8,500</u>	<u>34,248</u>	<u>25,748</u>	<u>31,978</u>
Total Other Revenues					
<i>Total Revenues</i>	<u>1,668,287</u>	<u>1,673,162</u>	<u>1,566,778</u>	<u>(106,384)</u>	<u>1,614,200</u>
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	828,632	832,255	775,417	56,838	772,921
Employee benefits	328,777	330,029	313,334	16,695	304,528
Services and supplies	632,160	632,160	211,783	420,377	281,989
Capital Outlay	138,000	138,000	122,726	15,274	170,977
	<u>1,927,569</u>	<u>1,932,444</u>	<u>1,423,260</u>	<u>509,184</u>	<u>1,530,415</u>
Heavy Equipment Maintenance					
Salaries and wages	81,777	81,777	80,193	1,584	76,268
Employee benefits	38,637	38,637	38,686	(49)	36,290
Services and supplies	156,650	156,650	144,820	11,830	137,737
	<u>277,064</u>	<u>277,064</u>	<u>263,699</u>	<u>13,365</u>	<u>250,295</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 2,204,633	\$ 2,209,508	\$ 1,686,959	\$ 522,549	\$ 1,780,710
Excess (Deficiency) of Revenues over Expenditures	(536,346)	(536,346)	(120,181)	416,165	(166,510)
Other Financing Sources (Uses)					
Contingency	(61,999)	(61,999)	-	61,999	-
Total Other Financing Sources (Uses)	(61,999)	(61,999)	-	61,999	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(598,345)	(598,345)	(120,181)	478,164	(166,510)
Fund Balance, July 1	692,653	692,653	657,782	(34,871)	824,292
Fund Balance, June 30	<u>\$ 94,308</u>	<u>\$ 94,308</u>	<u>\$ 537,601</u>	<u>\$ 443,293</u>	<u>\$ 657,782</u>

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LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 165,000	\$ 165,000	\$ 219,499	\$ 54,499	\$ 156,822
Total Revenues	165,000	165,000	219,499	54,499	156,822
Expenditures					
Public Works Function					
Services and supplies	1,420,817	1,420,817	522	1,420,295	-
Capital outlay	-	-	19,156	(19,156)	302,498
Total Expenditures	1,420,817	1,420,817	19,678	1,401,139	302,498
Excess (Deficiency) of Revenues over Expenditures	(1,255,817)	(1,255,817)	199,821	1,455,638	(145,676)
Fund Balance, July 1	1,255,817	1,255,817	1,245,141	(10,676)	1,390,817
Fund Balance, June 30	\$ -	\$ -	\$ 1,444,962	\$ 1,444,962	\$ 1,245,141

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 391,335	\$ 391,335	\$ 405,650	\$ 14,315	\$ 372,358
Intergovernmental Revenues					
Federal					
WIC Grant	-	262,246	262,246	-	263,077
Nevada Home Visiting Grant	-	175,561	175,561	-	165,896
Nevada Home Visiting - SAPTA	-	168,825	168,825	-	83,731
Emergency Solutions Grant	-	86,756	86,756	-	101,003
CARES Act	-	7,625	7,625	-	-
First Episode Psychosis Grant	-	2,678	2,678	-	-
Title IV-B Grant	-	43,764	43,764	-	52,687
HRSA Grant	-	41,564	41,564	-	24,134
Differential Response Title X Grant	-	22,895	22,895	-	30,737
CSBG - Low Income Assistance	-	155,470	155,470	-	117,492
Emergency Food and Shelter Grant	-	-	-	-	7,315
Office of Traffic Safety Grant	-	608	608	-	1,780
State					
Family Resource Center Grant	-	35,667	35,667	-	34,628
Family Planning Grant	-	20,371	20,371	-	28,144
Welfare Set Aside Grant	-	23,235	23,235	-	17,000
Differential Response Grant	-	138,740	138,740	-	137,627
Family Enhancement Grant	-	45,985	45,985	-	50,338
FASTT Grant	-	37,628	37,628	-	-
MOST Grant	-	100,007	100,007	-	-
Local					
City of Fernley Grant	-	4,060	4,060	-	2,890
Total Intergovernmental Revenues	-	1,373,685	1,373,685	-	1,229,653
Other Revenues					
Miscellaneous	-	-	281	281	157
Donations	-	-	2,408	2,408	2,253
Investment income	6,000	6,000	6,938	938	8,296
Total Other Revenues	6,000	6,000	9,627	3,627	10,706
Total Revenues	397,335	1,771,020	1,788,962	17,942	1,612,717

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2019</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Expenditures					
Welfare Function					
Salaries and wages	\$ 310,882	\$ 1,149,945	\$ 1,050,040	\$ 99,905	\$ 999,224
Employee benefits	113,446	421,671	398,682	22,989	386,379
Services and supplies	342,028	568,425	368,585	199,840	325,551
Capital Outlay	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>-</u>
<i>Total Expenditures</i>	<u>1,166,356</u>	<u>2,540,041</u>	<u>2,217,307</u>	<u>322,734</u>	<u>1,711,154</u>
Excess (Deficiency) of Revenues over Expenditures	(769,021)	(769,021)	(428,345)	340,676	(98,437)
Fund Balance, July 1	<u>827,615</u>	<u>827,615</u>	<u>845,978</u>	<u>18,363</u>	<u>971,828</u>
Fund Balance, June 30	<u><u>\$ 58,594</u></u>	<u><u>\$ 58,594</u></u>	<u><u>\$ 417,633</u></u>	<u><u>\$ 359,039</u></u>	<u><u>\$ 845,978</u></u>

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LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,705,102	\$ 1,705,102	\$ 1,745,795	\$ 40,693	\$ 1,585,443
Other Revenues					
Investment income	12,000	12,000	32,337	20,337	26,383
<i>Total Revenues</i>	<u>1,717,102</u>	<u>1,717,102</u>	<u>1,778,132</u>	<u>61,030</u>	<u>1,611,826</u>
Expenditures					
Welfare Function					
Salaries and wages	140,779	140,779	138,029	2,750	141,132
Employee benefits	49,760	49,760	48,624	1,136	45,710
Services and supplies					
Developmental services	109,000	109,000	54,774	54,226	108,528
300% Match	1,118,096	1,118,096	1,045,888	72,208	772,923
Medical assistance	300,000	300,000	15,528	284,472	26,321
Supplemental Fund 1 cent	139,762	139,762	123,177	16,585	111,373
Intergovernmental					
State of Nevada, indigent accident victims	209,643	209,643	184,765	24,878	167,060
Capital outlay	950,000	950,000	950,000	-	-
<i>Total Expenditures</i>	<u>3,017,040</u>	<u>3,017,040</u>	<u>2,560,785</u>	<u>456,255</u>	<u>1,373,047</u>
Excess (Deficiency) of Revenues over Expenditures	(1,299,938)	(1,299,938)	(782,653)	517,285	238,779
Fund Balance, July 1	<u>2,075,731</u>	<u>2,075,731</u>	<u>2,358,990</u>	<u>283,259</u>	<u>2,120,211</u>
Fund Balance June 30	<u><u>\$ 775,793</u></u>	<u><u>\$ 775,793</u></u>	<u><u>\$ 1,576,337</u></u>	<u><u>\$ 800,544</u></u>	<u><u>\$ 2,358,990</u></u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Licenses and Permits					
Utility license fees	\$ 700,000	\$ 700,000	\$ 700,000	\$ -	\$ 700,000
Intergovernmental Revenues					
Federal					
NDOT	-	86,969	86,969	-	70,504
CARES Act	-	3,251	3,251	-	-
Title III, Part C1 & C2	250,621	246,036	175,395	(70,641)	318,776
ADSD COVID 19 Grant	-	10,263	10,263	-	-
ADRC grant	-	31,348	31,348	-	27,404
Food distribution - commodities	-	13,927	13,927	-	14,105
Nutrition services program grant	58,685	76,741	76,741	-	88,009
Grand Families Title IIIIE grant	-	21,968	21,968	-	26,877
Homemaker grant	-	31,954	31,954	-	1,597
Title IIID health grant	-	1,329	1,329	-	4,000
Case management grant	-	49,969	49,969	-	28,430
Stay strong stay healthy grant	-	2,385	2,385	-	22,853
State					
ADRC grant	-	4,331	4,331	-	20,357
Case management Grant	-	24,193	24,193	-	27,277
Homemaker grant	-	22,203	22,203	-	33,901
Independent living grant	-	120,952	120,952	-	127,318
Home delivered meal equipment grant	-	-	-	-	38,812
C1 grant	-	67,425	67,425	-	-
C2 grant	-	49,751	49,751	-	-
Total Intergovernmental Revenues	309,306	864,995	794,354	(70,641)	850,220
Charges for Services					
Project income	93,400	93,400	102,673	9,273	97,241
Other Revenues					
Reimbursements	-	-	65	65	1,276
Sales	-	-	1,175	1,175	-
Donations	40,000	40,000	40,000	-	40,000
Total Other Revenues	40,000	40,000	41,240	1,240	41,276
Total Revenues	1,142,706	1,698,395	1,638,267	(60,128)	1,688,737
Expenditures					
Welfare Function					
Salaries and wages	658,751	1,054,918	774,827	280,091	704,697
Employee benefits	244,926	311,716	302,006	9,710	272,762
Services and supplies	468,245	560,977	529,994	30,983	499,756
Capital outlay	-	-	15,577	(15,577)	58,644
Total Expenditures	1,371,922	1,927,611	1,622,404	305,207	1,535,859

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2019</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Excess (Deficiency) of Revenues over Expenditures	(229,216)	(229,216)	15,863	245,079	152,878
Fund Balance, July 1	<u>399,726</u>	<u>399,726</u>	<u>477,350</u>	<u>77,624</u>	<u>324,472</u>
Fund Balance, June 30	<u>\$ 170,510</u>	<u>\$ 170,510</u>	<u>\$ 493,213</u>	<u>\$ 322,703</u>	<u>\$ 477,350</u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 20,099	\$ 20,099	\$ 38,861
<i>Total Revenues</i>	-	-	20,099	20,099	38,861
Expenditures					
Welfare Function					
Service and supplies	181,619	181,619	38,882	142,737	40,583
<i>Total Expenditures</i>	181,619	181,619	38,882	142,737	40,583
Excess (Deficiency) of Revenues over Expenditures	(181,619)	(181,619)	(18,783)	162,836	(1,722)
Fund Balance, July 1	181,619	181,619	176,297	(5,322)	178,019
Fund Balance, June 30	\$ -	\$ -	\$ 157,514	\$ 157,514	\$ 176,297

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 175,329	\$ 175,329	\$ 199,230	\$ 23,901	\$ 167,992
Intergovernmental Revenues					
State					
Consolidated tax distribution	84,855	84,855	84,915	60	82,365
Other Revenues					
Investment income	4,100	4,100	5,220	1,120	4,575
Administration reimbursement	10,000	10,000	10,000	-	10,000
Miscellaneous	-	-	-	-	660
Total Other Revenues	14,100	14,100	15,220	1,120	15,235
Total Revenues	274,284	274,284	299,365	25,081	265,592
Expenditures					
Health Function					
Salaries and wages	78,207	78,207	71,007	7,200	66,359
Employee benefits	32,200	32,200	31,906	294	30,263
Services and supplies	252,950	252,950	116,003	136,947	127,781
Total Expenditures	363,357	363,357	218,916	144,441	224,403
Excess (Deficiency) of Revenues over Expenditures	(89,073)	(89,073)	80,449	169,522	41,189
Other Financing (Uses)					
Contingency	(10,901)	(10,901)	-	10,901	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(99,974)	(99,974)	80,449	180,423	41,189
Fund Balance, July 1	364,499	364,499	395,958	31,459	354,769
Fund Balance, June 30	\$ 264,525	\$ 264,525	\$ 476,407	\$ 211,882	\$ 395,958

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 218,362	\$ 218,362	\$ 215,602	\$ (2,760)	\$ 204,216
Other Revenues					
Investment income	3,000	3,000	3,198	198	3,312
<i>Total Revenues</i>	<u>221,362</u>	<u>221,362</u>	<u>218,800</u>	<u>(2,562)</u>	<u>207,528</u>
Expenditures					
Health Function					
Employee benefits	700	700	598	102	573
Services and supplies	377,000	377,000	229,456	147,544	221,786
<i>Total Expenditures</i>	<u>377,700</u>	<u>377,700</u>	<u>230,054</u>	<u>147,646</u>	<u>222,359</u>
Excess (Deficiency) of Revenues over Expenditures	(156,338)	(156,338)	(11,254)	145,084	(14,831)
Other Financing (Uses)					
Contingency	(11,331)	(11,331)	-	11,331	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(167,669)	(167,669)	(11,254)	156,415	(14,831)
Fund Balance, July 1	253,839	253,839	257,087	3,248	271,918
Fund Balance, June 30	<u>\$ 86,170</u>	<u>\$ 86,170</u>	<u>\$ 245,833</u>	<u>\$ 159,663</u>	<u>\$ 257,087</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 48,688	\$ 48,688	\$ 48,827	\$ 139	\$ 42,656
Other Revenues					
Investment income	1,400	1,400	1,653	253	1,426
Miscellaneous income	-	-	-	-	130
<i>Total Revenues</i>	<u>50,088</u>	<u>50,088</u>	<u>50,480</u>	<u>392</u>	<u>44,212</u>
Expenditures					
Health Function					
Salaries and wages	18,200	18,200	12,815	5,385	14,850
Employee benefits	7,530	7,530	6,798	732	6,137
Services and supplies	28,100	28,100	15,097	13,003	12,978
<i>Total Expenditures</i>	<u>53,830</u>	<u>53,830</u>	<u>34,710</u>	<u>19,120</u>	<u>33,965</u>
Excess (Deficiency) of Revenues over Expenditures	(3,742)	(3,742)	15,770	19,512	10,247
Other Financing (Uses)					
Contingency	(1,615)	(1,615)	-	1,615	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(5,357)	(5,357)	15,770	21,127	10,247
Fund Balance, July 1	<u>112,607</u>	<u>112,607</u>	<u>121,779</u>	<u>9,172</u>	<u>111,532</u>
Fund Balance, June 30	<u><u>\$ 107,250</u></u>	<u><u>\$ 107,250</u></u>	<u><u>\$ 137,549</u></u>	<u><u>\$ 30,299</u></u>	<u><u>\$ 121,779</u></u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, a quarter-cent public safety sales tax, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Revenues					
Taxes					
Jet fuel tax	\$ -	\$ -	\$ 15	\$ 15	\$ 34
Public safety sales tax	1,375,000	1,375,000	1,681,436	306,436	1,455,094
Total Tax Revenue	1,375,000	1,375,000	1,681,451	306,451	1,455,128
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,300,000	2,300,000	2,373,642	73,642	2,248,437
FAA - Silver Springs Airport	-	93,037	93,037	-	286,329
State					
Aviation trust funds	-	-	-	-	988
Catalyst fund grant	-	44,000	44,000	-	-
Marijuina shared revenue	88,235	88,235	88,235	-	88,235
Total Intergovernmental Revenues	2,388,235	2,525,272	2,598,914	73,642	2,623,989
Other Revenues					
Investment income	60,000	60,000	135,817	75,817	133,453
Rents	600	600	-	(600)	4,665
Pennington Foundation grant	1,500,000	1,500,000	750,000	(750,000)	-
Total Other Revenues	1,560,600	1,560,600	885,817	(674,783)	138,118
<i>Total Revenues</i>	5,323,835	5,460,872	5,166,182	(294,690)	4,217,235
Expenditures					
General Government Function					
Services and supplies	-	44,000	44,000	-	3,900
Capital outlay	5,348,563	3,348,563	11,012	3,337,551	77,279
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	5,548,563	3,592,563	255,012	3,337,551	281,179
Public Safety Function					
Services and supplies	-	-	40,832	(40,832)	317,871
Capital outlay	7,772,395	7,622,395	4,902,367	2,720,028	1,146,353
Total Public Safety Function	7,772,395	7,622,395	4,943,199	2,679,196	1,464,224

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Judicial Function					
Capital outlay	\$ -	\$ 150,000	\$ 75,400	\$ 74,600	\$ -
Total Judicial Function	-	150,000	75,400	74,600	-
Public Works Function					
Capital outlay	37,500	130,537	99,630	30,907	305,418
Total Public Works Function	37,500	130,537	99,630	30,907	305,418
Welfare Function					
Capital outlay	4,665,000	6,665,000	4,590,213	2,074,787	851,242
Total Health Function	4,665,000	6,665,000	4,590,213	2,074,787	851,242
<i>Total Expenditures</i>	18,023,458	18,160,495	9,963,454	8,197,041	2,902,063
Excess (Deficiency) of Revenues over Expenditures	(12,699,623)	(12,699,623)	(4,797,272)	7,902,351	1,315,172
Fund Balance, July 1	12,699,623	12,699,623	14,153,180	1,453,557	12,838,008
Fund Balance, June 30	\$ -	\$ -	\$ 9,355,908	\$ 9,355,908	\$ 14,153,180

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and the Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,800,000	\$ 3,800,000	\$ 3,928,705	\$ 128,705	\$ 3,827,030
Material charges	266,500	266,500	174,395	(92,105)	247,151
Penalties	55,000	55,000	37,376	(17,624)	50,070
<i>Total Operating Revenues</i>	<u>4,121,500</u>	<u>4,121,500</u>	<u>4,140,476</u>	<u>18,976</u>	<u>4,124,251</u>
Operating Expenses					
Salaries and wages	1,241,681	1,243,735	1,151,212	92,523	1,093,986
Employee benefits	583,573	584,047	596,368	(12,321)	398,315
Services and supplies	1,851,296	1,851,296	950,679	900,617	1,068,497
Depreciation	1,150,000	1,150,000	1,072,250	77,750	1,005,286
<i>Total Operating Expenses</i>	<u>4,826,550</u>	<u>4,829,078</u>	<u>3,770,509</u>	<u>1,058,569</u>	<u>3,566,084</u>
Operating Income	<u>(705,050)</u>	<u>(707,578)</u>	<u>369,967</u>	<u>1,077,545</u>	<u>558,167</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,428	135	4,293
Gain on sale of assets	-	-	4,251	4,251	73,200
Investment income	70,000	70,000	97,852	27,852	90,533
Cares Act funding	-	2,528	2,528	-	-
<i>Total Nonoperating Revenues (Expenses)</i>	<u>74,293</u>	<u>76,821</u>	<u>109,059</u>	<u>32,238</u>	<u>168,026</u>
Income Before Contributions	(630,757)	(630,757)	479,026	1,109,783	726,193
Capital Contributions	-	-	1,351,451	1,351,451	266,786
Change In Net Position	<u>\$ (630,757)</u>	<u>\$ (630,757)</u>	1,830,477	<u>\$ 2,461,234</u>	992,979
Net Position, July 1			<u>30,973,678</u>		<u>29,980,699</u>
Net Position, June 30			<u>\$ 32,804,155</u>		<u>\$ 30,973,678</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,121,500	\$ 4,121,500	\$ 4,109,358	\$ (12,142)	\$ 4,131,278
Payments for personnel costs	(1,825,254)	(1,827,782)	(1,565,253)	262,529	(1,483,476)
Payments for services and supplies	(1,851,296)	(1,851,296)	(973,100)	878,196	(1,041,597)
Net Cash Provided by Operating Activities	<u>444,950</u>	<u>442,422</u>	<u>1,571,005</u>	<u>1,128,583</u>	<u>1,606,205</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	220,000	220,000	550,784	330,784	266,786
Gain on sale of assets	-	-	4,251	4,251	73,200
Purchase of plant and equipment	(2,557,000)	(2,557,000)	(383,617)	2,173,383	(2,313,185)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,337,000)</u>	<u>(2,337,000)</u>	<u>171,418</u>	<u>2,508,418</u>	<u>(1,973,199)</u>
Cash Flows From Investing Activities					
Investment income	<u>70,000</u>	<u>70,000</u>	<u>97,852</u>	<u>27,852</u>	<u>90,533</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,822,050)	(1,824,578)	1,840,275	3,664,853	(276,461)
Cash And Cash Equivalents, July 1	<u>7,071,378</u>	<u>7,071,378</u>	<u>7,848,099</u>	<u>776,721</u>	<u>8,124,560</u>
Cash And Cash Equivalents, June 30	<u>\$ 5,249,328</u>	<u>\$ 5,246,800</u>	<u>\$ 9,688,374</u>	<u>\$ 4,441,574</u>	<u>\$ 7,848,099</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (705,050)	\$ (707,578)	\$ 369,967	\$ 1,077,545	\$ 558,167
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,150,000	1,150,000	1,072,250	(77,750)	1,005,286
Miscellaneous income	-	-	4,428	4,428	4,293
Changes in assets and liabilities:					
Receivables	-	-	(57,639)	(57,639)	(2,017)
Due from other governments	-	-	7,881	7,881	(9,004)
Inventory	-	-	(20,776)	(20,776)	27,462
Prepaid items	-	-	14,083	14,083	(13,443)
Accounts payable and accrued expenses	-	-	170,187	170,187	21,706
Allowance for uncollectible accounts	-	-	600	600	200
Consumer deposits	-	-	10,024	10,024	13,555
Net Cash Provided by Operating Activities	<u>\$ 444,950</u>	<u>\$ 442,422</u>	<u>\$ 1,571,005</u>	<u>\$ 1,128,583</u>	<u>\$ 1,606,205</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,528)</u>	<u>\$ (2,528)</u>	<u>\$ -</u>
Noncash Investing, Capital and Financing Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 800,667</u>	<u>\$ 800,667</u>	<u>\$ -</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>800,667</u>	<u>800,667</u>	<u>-</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>(248,164)</u>	<u>248,164</u>	<u>232,083</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (248,164)</u>	<u>\$ 248,164</u>	<u>\$ 232,083</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 4,110,000	\$ 4,110,000	\$ 4,306,985	\$ 196,985	\$ 4,089,389
Inspection / Administrative fees	65,000	65,000	59,527	(5,473)	80,923
Penalties	60,000	60,000	44,029	(15,971)	59,616
<i>Total Operating Revenues</i>	<u>4,235,000</u>	<u>4,235,000</u>	<u>4,410,541</u>	<u>175,541</u>	<u>4,229,928</u>
Operating Expenses					
Salaries and wages	648,059	651,064	653,683	(2,619)	559,556
Employee benefits	323,950	324,828	229,568	95,260	144,025
Services and supplies	3,164,640	3,165,755	1,039,229	2,126,526	988,627
Depreciation	1,300,000	1,300,000	1,266,470	33,530	1,299,040
<i>Total Operating Expenses</i>	<u>5,436,649</u>	<u>5,441,647</u>	<u>3,188,950</u>	<u>2,252,697</u>	<u>2,991,248</u>
Operating Income	<u>(1,201,649)</u>	<u>(1,206,647)</u>	<u>1,221,591</u>	<u>2,428,238</u>	<u>1,238,680</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	60,000	60,000	112,570	52,570	92,417
Cares Act funding	-	4,998	4,998	-	-
Interest expense	(706,602)	(706,602)	(399,778)	306,824	(414,926)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(643,971)</u>	<u>(638,973)</u>	<u>(279,579)</u>	<u>359,394</u>	<u>(319,878)</u>
Income Before Contributions	(1,845,620)	(1,845,620)	942,012	2,787,632	918,802
Capital Contributions	-	-	1,771,692	1,771,692	568,842
Change In Net Position	<u>\$ (1,845,620)</u>	<u>\$ (1,845,620)</u>	2,713,704	<u>\$ 4,559,324</u>	1,487,644
Net Position, July 1			<u>33,959,883</u>		<u>32,472,239</u>
Net Position, June 30			<u>\$ 36,673,587</u>		<u>\$ 33,959,883</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,237,631	\$ 4,237,631	\$ 4,401,346	\$ 163,715	\$ 4,214,990
Payments for personnel costs	(972,009)	(975,892)	(873,877)	102,015	(746,703)
Payments for services and supplies	(3,164,640)	(3,165,755)	(1,101,946)	2,063,809	(953,447)
Net Cash Provided by Operating Activities	<u>100,982</u>	<u>95,984</u>	<u>2,425,523</u>	<u>2,329,539</u>	<u>2,514,840</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	200,000	200,000	1,158,712	958,712	568,842
Interest expense on bonds	(706,602)	(706,602)	(406,117)	300,485	(421,113)
Principal payments on bonds	(626,256)	(626,256)	(626,741)	(485)	(611,745)
Purchase of plant and equipment	(10,720,000)	(10,720,000)	(1,252,749)	9,467,251	(615,895)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>8,147,142</u>	<u>8,147,142</u>	<u>(1,126,895)</u>	<u>(9,274,037)</u>	<u>(1,079,911)</u>
Cash Flows From Investing Activities					
Investment income	<u>60,000</u>	<u>60,000</u>	<u>112,570</u>	<u>52,570</u>	<u>92,417</u>
Net Increase (Decrease) in Cash and Cash Equivalents	8,308,124	8,303,126	1,411,198	(6,891,928)	1,527,346
Cash And Cash Equivalents, July 1	<u>9,451,085</u>	<u>9,451,085</u>	<u>9,640,291</u>	<u>189,206</u>	<u>8,112,945</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 17,759,209</u></u>	<u><u>\$ 17,754,211</u></u>	<u><u>\$ 11,051,489</u></u>	<u><u>\$ (6,702,722)</u></u>	<u><u>\$ 9,640,291</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ (1,201,649)	\$ (1,206,647)	\$ 1,221,591	\$ 2,428,238	\$ 1,238,680
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,300,000	1,300,000	1,266,470	(33,530)	1,299,040
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(24,377)	(24,377)	(27,913)
Inventory	-	-	(1,071)	(1,071)	1,341
Prepaid expenses	-	-	2,876	2,876	(2,876)
Accounts payable and accrued expenses	-	-	(55,148)	(55,148)	(6,407)
Consumer deposits	-	-	12,551	12,551	10,344
Net Cash Provided by Operating Activities	<u>\$ 100,982</u>	<u>\$ 95,984</u>	<u>\$ 2,425,523</u>	<u>\$ 2,329,539</u>	<u>\$ 2,514,840</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,998)</u>	<u>\$ (4,998)</u>	<u>\$ -</u>
Noncash Investing, Capital and Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 612,980</u>	<u>\$ 612,980</u>	<u>\$ -</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>612,980</u>	<u>612,980</u>	<u>-</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>47,334</u>	<u>(47,334)</u>	<u>(41,967)</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,334</u>	<u>\$ (47,334)</u>	<u>\$ (41,967)</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 74,630	\$ 12,630	\$ 58,274
Sewer use fees	42,000	42,000	40,695	(1,305)	42,610
<i>Total Operating Revenues</i>	<u>104,000</u>	<u>104,000</u>	<u>115,325</u>	<u>11,325</u>	<u>100,884</u>
Operating Expenses					
Water					
Services and supplies	42,500	42,500	33,447	9,053	38,663
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	44,500	44,500	36,474	8,026	43,263
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>197,543</u>	<u>197,543</u>	<u>180,464</u>	<u>17,079</u>	<u>192,469</u>
Operating Income (Loss)	<u>(93,543)</u>	<u>(93,543)</u>	<u>(65,139)</u>	<u>28,404</u>	<u>(91,585)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	586	586	590	4	561
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	2,900	2,900	5,298	2,398	4,250
Interest expense - sewer bonds	(38,020)	(38,020)	(37,975)	45	(38,572)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>56,270</u>	<u>56,270</u>	<u>58,717</u>	<u>2,447</u>	<u>57,043</u>
Change In Net Position	<u>\$ (37,273)</u>	<u>\$ (37,273)</u>	(6,422)	<u>\$ 30,851</u>	(34,542)
Net Position, July 1			<u>2,944,883</u>		<u>2,979,425</u>
Net Position, June 30			<u>\$ 2,938,461</u>		<u>\$ 2,944,883</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 104,000	\$ 104,000	\$ 113,868	\$ 9,868	\$ 100,513
Payments for services and supplies	(87,000)	(87,000)	(69,824)	17,176	(82,075)
Net Cash Provided by Operating Activities	<u>17,000</u>	<u>17,000</u>	<u>44,044</u>	<u>27,044</u>	<u>18,438</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	586	586	593	7	566
Special assessment	88,500	88,500	88,300	(200)	95,263
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,390</u>	<u>91,390</u>	<u>91,197</u>	<u>(193)</u>	<u>98,133</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(17,292)	(17,292)	(17,288)	4	(16,590)
Interest expense	(38,020)	(38,020)	(38,023)	(3)	(38,722)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(55,311)</u>	<u>1</u>	<u>(55,312)</u>
Cash Flows From Investing Activities					
Investment income	2,900	2,900	5,298	2,398	4,250
Net Increase (Decrease) in Cash and Cash Equivalents	55,978	55,978	85,228	29,250	65,509
Cash and Cash Equivalents, July 1	<u>416,795</u>	<u>416,795</u>	<u>423,305</u>	<u>6,510</u>	<u>357,796</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 472,773</u></u>	<u><u>\$ 472,773</u></u>	<u><u>\$ 508,533</u></u>	<u><u>\$ 35,760</u></u>	<u><u>\$ 423,305</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (93,543)	\$ (93,543)	\$ (65,139)	\$ 28,404	\$ (91,585)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	-	-	(1,928)	(1,928)	(843)
Accounts payable/other liabilities	-	-	97	97	(149)
Consumer deposits	-	-	471	471	472
Net Cash Provided by Operating Activities	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 44,044</u>	<u>\$ 27,044</u>	<u>\$ 18,438</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 265,000	\$ 265,000	\$ 266,960	\$ 1,960	\$ 264,015
Inspection fees	5,000	5,000	2,500	(2,500)	1,500
Penalties	5,000	5,000	3,726	(1,274)	4,486
<i>Total Operating Revenues</i>	<u>275,000</u>	<u>275,000</u>	<u>273,186</u>	<u>(1,814)</u>	<u>270,001</u>
Operating Expenses					
Services and supplies	300,375	300,375	191,114	109,261	188,069
Depreciation	231,000	231,000	233,527	(2,527)	234,563
<i>Total Operating Expenses</i>	<u>531,375</u>	<u>531,375</u>	<u>424,641</u>	<u>106,734</u>	<u>422,632</u>
Operating Income (Loss)	<u>(256,375)</u>	<u>(256,375)</u>	<u>(151,455)</u>	<u>104,920</u>	<u>(152,631)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	134,716	134,716	134,269	(447)	149,032
Investment income	25,000	25,000	32,483	7,483	25,897
Miscellaneous income	16,050	16,050	16,050	-	16,050
<i>Total Nonoperating Revenues (Expenses)</i>	<u>175,766</u>	<u>175,766</u>	<u>182,802</u>	<u>7,036</u>	<u>190,979</u>
Income Before Contributions	(80,609)	(80,609)	31,347	111,956	38,348
Capital Contributions	-	-	14,545	14,545	-
Change In Net Position	<u>\$ (80,609)</u>	<u>\$ (80,609)</u>	45,892	<u>\$ 126,501</u>	38,348
Net Position, July 1			<u>13,762,482</u>		<u>13,724,134</u>
Net Position, June 30			<u>\$ 13,808,374</u>		<u>\$ 13,762,482</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2019
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 291,050	\$ 291,050	\$ 284,917	\$ (6,133)	\$ 291,565
Payments for services and supplies	(300,375)	(300,375)	(181,358)	119,017	(189,475)
Net Cash Provided by Operating Activities	<u>(9,325)</u>	<u>(9,325)</u>	<u>103,559</u>	<u>112,884</u>	<u>102,090</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	94,016	94,016	133,748	39,732	458,006
Purchase of plant and equipment	-	-	(31,175)	(31,175)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>94,016</u>	<u>94,016</u>	<u>102,573</u>	<u>8,557</u>	<u>458,006</u>
Cash Flows From Investing Activities					
Investment income	159,716	159,716	166,752	7,036	174,929
Net Increase (Decrease) in Cash and Cash Equivalents	244,407	244,407	372,884	128,477	735,025
Cash And Cash Equivalents, July 1	<u>2,646,414</u>	<u>2,646,414</u>	<u>2,676,588</u>	<u>30,174</u>	<u>1,941,563</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 2,890,821</u></u>	<u><u>\$ 2,890,821</u></u>	<u><u>\$ 3,049,472</u></u>	<u><u>\$ 158,651</u></u>	<u><u>\$ 2,676,588</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for the Year Ended June 30, 2019)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2019</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (256,375)	\$ (256,375)	\$ (151,455)	\$ 104,920	\$ (152,631)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	231,000	231,000	233,527	2,527	234,563
Miscellaneous income	-	-	16,050	16,050	16,050
Changes in assets and liabilities:					
Use fees receivable	16,050	16,050	(4,319)	(20,369)	5,514
Accounts payable and accrued expenses	-	-	9,756	9,756	(1,406)
	<u>-</u>	<u>-</u>	<u>9,756</u>	<u>9,756</u>	<u>(1,406)</u>
Net Cash Provided by Operating Activities	<u>\$ (9,325)</u>	<u>\$ (9,325)</u>	<u>\$ 103,559</u>	<u>\$ 112,884</u>	<u>\$ 102,090</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	BALANCE JULY 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2020
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 1,705,710	\$ 1,127,430	\$ 867,648	\$ 1,965,492
Taxes receivable	8,459	936,598	934,499	10,558
Total Assets	<u>\$ 1,714,169</u>	<u>\$ 2,064,028</u>	<u>\$ 1,802,147</u>	<u>\$ 1,976,050</u>
Liabilities				
Due to other governments	<u>\$ 1,714,169</u>	<u>\$ 2,064,028</u>	<u>\$ 1,802,147</u>	<u>\$ 1,976,050</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 1,629,350	\$ 443,636	\$ 209,291	\$ 1,863,695
Taxes receivable	1,256	266,488	262,298	5,446
Total Assets	<u>\$ 1,630,606</u>	<u>\$ 710,124</u>	<u>\$ 471,589</u>	<u>\$ 1,869,141</u>
Liabilities				
Due to other governments	<u>\$ 1,630,606</u>	<u>\$ 710,124</u>	<u>\$ 471,589</u>	<u>\$ 1,869,141</u>
<u>Silver Springs / Stagecoach</u>				
<u>Hospital District</u>				
Assets				
Cash	\$ 1,292,570	\$ 306,130	\$ 137,625	\$ 1,461,075
Taxes receivable	1,581	40,208	40,221	1,568
Total Assets	<u>\$ 1,294,151</u>	<u>\$ 346,338</u>	<u>\$ 177,846</u>	<u>\$ 1,462,643</u>
Liabilities				
Due to other governments	<u>\$ 1,294,151</u>	<u>\$ 346,338</u>	<u>\$ 177,846</u>	<u>\$ 1,462,643</u>
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 531,721	\$ 2,311,280	\$ 2,402,041	\$ 440,960
Taxes receivable	18,188	1,294,966	1,289,482	23,672
Total Assets	<u>\$ 549,909</u>	<u>\$ 3,606,246</u>	<u>\$ 3,691,523</u>	<u>\$ 464,632</u>
Liabilities				
Due to other governments	<u>\$ 549,909</u>	<u>\$ 3,606,246</u>	<u>\$ 3,691,523</u>	<u>\$ 464,632</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	<u>BALANCE</u> <u>JULY 1, 2019</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2020</u>
<u>Social Security Admin Payee/Public Guardian</u>				
Assets				
Cash	\$ -	\$ 163,013	\$ 7,875	\$ 155,138
Liabilities				
Due to other governments	\$ -	\$ 163,013	\$ 7,875	\$ 155,138
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 8,092	\$ 101,218	\$ 101,881	\$ 7,429
Liabilities				
Due to other governments	\$ 8,092	\$ 101,218	\$ 101,881	\$ 7,429
<u>City of Fernley</u>				
Assets				
Cash	\$ 23,727	\$ 7,456,532	\$ 7,434,746	\$ 45,513
Taxes receivable	23,350	2,656,143	2,648,855	30,638
Total Assets	\$ 47,077	\$ 10,112,675	\$ 10,083,601	\$ 76,151
Liabilities				
Due to other governments	\$ 47,077	\$ 10,112,675	\$ 10,083,601	\$ 76,151
<u>City of Yerington</u>				
Assets				
Cash	\$ 893	\$ 382,913	\$ 315,728	\$ 68,078
Taxes receivable	3,451	251,199	249,192	5,458
Total Assets	\$ 4,344	\$ 634,112	\$ 564,920	\$ 73,536
Liabilities				
Due to other governments	\$ 4,344	\$ 634,112	\$ 564,920	\$ 73,536
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 1,284,385	\$ 2,086,168	\$ 1,801,473	\$ 1,569,080
Taxes receivable	5,351	328,551	327,611	6,291
Total Assets	\$ 1,289,736	\$ 2,414,719	\$ 2,129,084	\$ 1,575,371
Liabilities				
Due to other governments	\$ 1,289,736	\$ 2,414,719	\$ 2,129,084	\$ 1,575,371

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	BALANCE JULY 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2020
Smith Valley Fire District				
Assets				
Cash	\$ 1,632,460	\$ 557,291	\$ 412,259	\$ 1,777,492
Taxes receivable	2,818	311,543	310,752	3,609
Total Assets	<u>\$ 1,635,278</u>	<u>\$ 868,834</u>	<u>\$ 723,011</u>	<u>\$ 1,781,101</u>
Liabilities				
Due to other governments	<u>\$ 1,635,278</u>	<u>\$ 868,834</u>	<u>\$ 723,011</u>	<u>\$ 1,781,101</u>
North Lyon County Fire District				
Assets				
Cash	\$ 486,114	\$ 2,124,942	\$ 2,592,437	\$ 18,619
Taxes receivable	11,983	1,341,315	1,338,279	15,019
Total Assets	<u>\$ 498,097</u>	<u>\$ 3,466,257</u>	<u>\$ 3,930,716</u>	<u>\$ 33,638</u>
Liabilities				
Due to other governments	<u>\$ 498,097</u>	<u>\$ 3,466,257</u>	<u>\$ 3,930,716</u>	<u>\$ 33,638</u>
Central Lyon County Fire District				
Assets				
Cash	\$ 58,603	\$ 4,215,349	\$ 4,197,245	\$ 76,707
Taxes receivable	54,996	3,167,375	3,168,360	54,011
Total Assets	<u>\$ 113,599</u>	<u>\$ 7,382,724</u>	<u>\$ 7,365,605</u>	<u>\$ 130,718</u>
Liabilities				
Due to other governments	<u>\$ 113,599</u>	<u>\$ 7,382,724</u>	<u>\$ 7,365,605</u>	<u>\$ 130,718</u>
State of Nevada				
Assets				
Cash	\$ 420,272	\$ 5,127,082	\$ 5,277,725	\$ 269,629
Taxes receivable	28,246	2,076,907	2,074,026	31,127
Total Assets	<u>\$ 448,518</u>	<u>\$ 7,203,989</u>	<u>\$ 7,351,751</u>	<u>\$ 300,756</u>
Liabilities				
Due to other governments	<u>\$ 448,518</u>	<u>\$ 7,203,989</u>	<u>\$ 7,351,751</u>	<u>\$ 300,756</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	BALANCE JULY 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2020
<u>DNA Testing - Washoe County</u>				
Assets				
Cash	\$ 2,542	\$ 25,486	\$ 26,569	\$ 1,459
Total Assets	<u>\$ 2,542</u>	<u>\$ 25,486</u>	<u>\$ 26,569</u>	<u>\$ 1,459</u>
Liabilities				
Due to other governments	<u>\$ 2,542</u>	<u>\$ 25,486</u>	<u>\$ 26,569</u>	<u>\$ 1,459</u>
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 1,781	\$ 821	\$ 479	\$ 2,123
Liabilities				
Due to other governments	<u>\$ 1,781</u>	<u>\$ 821</u>	<u>\$ 479</u>	<u>\$ 2,123</u>
<u>Fish and Game</u>				
Assets				
Cash	\$ 275	\$ 1,457	\$ 1,640	\$ 92
Liabilities				
Due to other governments	<u>\$ 275</u>	<u>\$ 1,457</u>	<u>\$ 1,640</u>	<u>\$ 92</u>
<u>Range Improvement District</u>				
Assets				
Cash	\$ 1,880	\$ 1,943	\$ 1,546	\$ 2,277
Liabilities				
Due to other governments	<u>\$ 1,880</u>	<u>\$ 1,943</u>	<u>\$ 1,546</u>	<u>\$ 2,277</u>
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 6,371	\$ 173,966	\$ 176,805	\$ 3,532
Taxes receivable	2,693	156,443	156,517	2,619
Total Assets	<u>\$ 9,064</u>	<u>\$ 330,409</u>	<u>\$ 333,322</u>	<u>\$ 6,151</u>
Liabilities				
Due to other governments	<u>\$ 9,064</u>	<u>\$ 330,409</u>	<u>\$ 333,322</u>	<u>\$ 6,151</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	BALANCE JULY 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2020
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 468	\$ 64,340	\$ 64,220	\$ 588
Liabilities				
Due to other governments	\$ 468	\$ 64,340	\$ 64,220	\$ 588
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 942	\$ 162,813	\$ 162,071	\$ 1,684
Liabilities				
Due to other governments	\$ 942	\$ 162,813	\$ 162,071	\$ 1,684
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 220	\$ 11,021	\$ 10,935	\$ 306
Liabilities				
Due to other governments	\$ 220	\$ 11,021	\$ 10,935	\$ 306
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 616	\$ 7,150	\$ 7,175	\$ 591
Liabilities				
Due to other governments	\$ 616	\$ 7,150	\$ 7,175	\$ 591
<u>Fernley Ground Water</u>				
Assets				
Cash	\$ 44	\$ 2,980	\$ 2,980	\$ 44
Liabilities				
Due to other governments	\$ 44	\$ 2,980	\$ 2,980	\$ 44
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 1,263	\$ 1,273,529	\$ 1,267,174	\$ 7,618
Liabilities				
Due to other governments	\$ 1,263	\$ 1,273,529	\$ 1,267,174	\$ 7,618

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	BALANCE JULY 1, 2019	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2020
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 1,197	\$ 359,541	\$ 358,350	\$ 2,388
Liabilities				
Due to other governments	\$ 1,197	\$ 359,541	\$ 358,350	\$ 2,388
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 892,141	\$ 274,186	\$ 638,504	\$ 527,823
Liabilities				
Accounts payable	\$ 892,141	\$ 274,186	\$ 638,504	\$ 527,823
<u>Lyon County School District</u>				
Assets				
Cash	\$ 23,909	\$ 11,779,335	\$ 11,718,224	\$ 85,020
Taxes receivable	124,714	9,162,775	9,150,027	137,462
Total Assets	\$ 148,623	\$ 20,942,110	\$ 20,868,251	\$ 222,482
Liabilities				
Due to other governments	\$ 148,623	\$ 20,942,110	\$ 20,868,251	\$ 222,482
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 10,148	\$ 8,505,787	\$ 8,472,654	\$ 43,281
Taxes receivable	97,550	7,167,737	7,157,762	107,525
Total Assets	\$ 107,698	\$ 15,673,524	\$ 15,630,416	\$ 150,806
Liabilities				
Due to other governments	\$ 107,698	\$ 15,673,524	\$ 15,630,416	\$ 150,806
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 10,017,694	\$ 49,047,339	\$ 48,667,300	\$ 10,397,733
Taxes receivable	384,636	29,158,248	29,107,881	435,003
Total Assets	\$ 10,402,330	\$ 78,205,587	\$ 77,775,181	\$ 10,832,736
Liabilities				
Accounts payable	\$ 892,141	\$ 274,186	\$ 638,504	\$ 527,823
Due to other governments	9,510,189	77,931,401	77,136,677	10,304,913
Total Liabilities	\$ 10,402,330	\$ 78,205,587	\$ 77,775,181	\$ 10,832,736

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STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

128-137

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

138-142

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

143-145

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

146-147

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

148-150

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Governmental Activities				
Net investment in capital assets	\$ 59,473,989	\$ 70,886,698	\$ 74,529,656	\$ 71,409,029
Restricted	9,208,526	8,623,752	10,461,603	11,642,432
Unrestricted	23,989,336	12,620,185	7,080,880	9,238,731
Total Governmental Activities Net Position	<u>\$ 92,671,851</u>	<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>
Business-type activities				
Net investment in capital assets	\$ 57,675,904	\$ 55,999,498	\$ 55,559,119	\$ 57,966,757
Restricted	310,003	318,182	302,538	33,192
Unrestricted	14,622,308	15,977,529	17,549,925	16,026,213
Total Business-Type Activities Net Position	<u>\$ 72,608,215</u>	<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>
Primary Government				
Net investment in capital assets	\$ 117,149,893	\$ 126,886,196	\$ 130,088,775	\$ 129,375,786
Restricted	9,518,529	8,941,934	10,764,141	11,675,624
Unrestricted	38,611,644	28,597,714	24,630,805	25,264,944
Total Primary Government Net Position	<u>\$ 165,280,066</u>	<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>

* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

** - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2015*	2016	2017	2018**	2019	2020
\$ 68,791,974	\$ 70,541,480	\$ 69,691,158	\$ 68,893,981	\$ 69,186,048	\$ 77,442,939
13,746,982	15,280,155	16,062,434	21,816,594	26,838,521	25,181,756
(21,268,371)	(21,740,916)	(20,063,525)	(25,239,224)	(26,015,897)	(28,121,379)
<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>	<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>	<u>\$ 70,008,672</u>	<u>\$ 74,503,316</u>
\$ 60,386,858	\$ 56,491,755	\$ 56,247,806	\$ 60,356,661	\$ 61,454,761	\$ 62,296,358
1,163,154	1,733,819	2,208,632	2,507,005	2,895,412	3,481,719
11,519,684	19,096,350	18,770,102	16,292,831	17,290,753	20,446,500
<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>	<u>\$ 81,640,926</u>	<u>\$ 86,224,577</u>
\$ 129,178,832	\$ 127,033,235	\$ 125,938,964	\$ 129,250,642	\$ 130,640,809	\$ 139,739,297
14,910,136	17,013,974	18,271,066	24,323,599	29,733,933	28,663,475
(9,748,687)	(2,644,566)	(1,293,423)	(8,946,393)	(8,725,144)	(7,674,879)
<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>	<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>	<u>\$ 151,649,598</u>	<u>\$ 160,727,893</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Expenses				
Governmental Activities:				
General government	\$ 7,540,185	\$ 7,585,671	\$ 7,055,640	\$ 7,304,535
Public safety	11,638,232	11,429,370	12,306,162	12,103,033
Judicial	7,840,393	7,790,580	7,792,345	8,210,486
Public works	6,007,074	7,596,093	6,584,357	7,047,727
Health	814,411	817,278	1,037,879	697,250
Welfare	5,424,907	5,502,118	4,792,970	4,274,103
Culture and recreation	2,500,973	2,328,021	1,780,124	1,465,516
Interest on long-term debt	-	-	30,000	51,549
Total Governmental Activities Expenses	<u>41,766,175</u>	<u>43,049,131</u>	<u>41,379,477</u>	<u>41,154,199</u>
Business-Type Activities				
Utilities	6,734,359	6,271,138	6,112,759	6,559,841
Total Business-Type Activities Expenses	<u>6,734,359</u>	<u>6,271,138</u>	<u>6,112,759</u>	<u>6,559,841</u>
Total Primary Government Expenses	<u>\$ 48,500,534</u>	<u>\$ 49,320,269</u>	<u>\$ 47,492,236</u>	<u>\$ 47,714,040</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,222,485	1,338,026	1,304,739	1,591,779
Public safety	323,899	319,022	374,967	469,673
Judicial	2,137,883	2,002,286	2,209,065	2,224,479
Public works	233,353	245,949	309,490	12,924
Health	27,575	31,170	26,925	21,050
Welfare	59,307	59,346	61,639	63,320
Culture and recreation	198,686	208,815	207,992	227,817
Operating Grants and Contributions:				
General government	288,222	278,427	414,984	260,420
Public safety	395,369	378,630	313,509	176,026
Judicial	368,172	354,559	298,609	272,855
Public works	2,730,818	2,885,499	2,948,353	2,982,250
Health	21,507	-	-	29,000
Welfare	2,766,043	2,428,512	1,853,832	1,318,824
Culture and recreation	36,167	54,149	38,980	33,243
Capital Grants and Contributions:				
General government	37,246	278,836	-	-
Public safety	42,000	-	-	-
Judicial	-	-	-	-
Public works	29,680	16,180	61,265	173,577
Health	277,530	-	-	-
Welfare	116,337	33,210	31,249	-
Culture and recreation	695,221	433,027	138,424	-
Total Governmental Activities Program Revenues	<u>12,007,500</u>	<u>11,345,643</u>	<u>10,594,022</u>	<u>9,857,237</u>

2015	2016	2017	2018	2019	2020
\$ 7,306,925	\$ 8,237,577	\$ 8,811,163	\$ 9,450,366	\$ 9,641,441	\$ 10,558,211
13,001,344	13,481,446	13,939,013	14,679,569	16,187,785	16,854,252
8,342,533	8,838,008	8,725,007	9,080,645	9,695,378	9,935,007
6,283,681	5,389,813	7,123,350	3,599,064	4,974,644	6,695,135
677,309	697,518	819,164	772,793	815,431	778,277
4,139,926	4,505,024	4,526,152	4,679,971	5,419,134	6,129,591
1,577,368	1,644,178	1,572,818	1,705,795	1,743,950	1,759,603
39,997	28,096	15,836	3,205	-	-
41,369,083	42,821,660	45,532,503	43,971,408	48,477,763	52,710,076
6,021,191	6,407,969	6,898,278	7,149,655	7,625,931	8,002,317
6,021,191	6,407,969	6,898,278	7,149,655	7,625,931	8,002,317
\$ 47,390,274	\$ 49,229,629	\$ 52,430,781	\$ 51,121,063	\$ 56,103,694	\$ 60,712,393
1,698,210	1,767,830	2,013,884	2,499,489	2,657,917	2,723,801
556,300	608,096	686,233	836,501	1,152,808	1,232,480
1,936,227	1,921,884	1,873,859	2,241,256	2,306,856	2,162,992
13,345	13,593	-	37,500	37,500	37,500
9,475	22,635	26,905	20,515	23,105	23,115
58,459	61,839	56,318	60,998	98,517	102,738
206,438	409,715	268,441	447,363	290,973	522,963
171,799	137,665	46,050	404,866	110,427	1,421,963
194,988	281,811	355,677	366,548	363,922	323,474
295,029	371,056	447,464	532,389	667,513	492,708
3,163,382	3,526,870	3,539,386	3,605,327	3,656,870	3,717,182
-	-	-	-	-	-
1,553,886	1,699,277	1,625,319	1,713,946	2,158,734	2,228,138
64,194	66,010	68,978	157,661	29,554	46,066
-	-	-	21,343	-	-
-	-	-	-	-	15,899
-	-	-	-	-	-
423,048	1,130,455	1,171,754	66,996	286,329	93,037
-	-	-	-	-	-
-	41,492	-	1,500,000	63,310	812,310
-	-	-	-	-	124,190
10,344,780	12,060,228	12,180,268	14,512,698	13,904,335	16,080,556

	Fiscal Year			
	2011	2012	2013	2014
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,352,242	\$ 6,626,726	\$ 6,739,875	\$ 6,737,159
Operating Grants and Contributions	230,788	149,908	-	-
Capital Grants and Contributions	14,403	12,365	179,789	99,154
Total Business-Type Activities Program Revenues	<u>6,597,433</u>	<u>6,788,999</u>	<u>6,919,664</u>	<u>6,836,313</u>
Total Primary Government Program Revenues	<u>\$ 18,604,933</u>	<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (29,758,675)	\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)
Business-Type Activities	(136,926)	517,861	806,905	276,472
Total Primary Government Net Expense	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 12,374,852	\$ 12,045,543	\$ 10,996,920	\$ 10,951,046
Utility license tax	2,322,855	2,490,245	2,641,401	2,719,171
Road construction tax	60,949	43,765	61,206	146,334
Other taxes	1,043,642	964,294	1,191,473	1,187,892
Consolidated tax	13,218,467	12,291,897	12,758,938	13,137,369
Public safety sales tax	729,323	848,691	714,522	873,874
Federal payments in lieu of taxes	1,914,315	1,972,328	1,936,093	2,082,478
Grants and contributions not restricted to specific pr	318,790	312,581	304,670	291,149
Unrestricted investment earnings	99,859	61,213	41,763	47,718
Miscellaneous	102,730	131,715	67,313	69,782
Total Governmental Activities	<u>32,185,782</u>	<u>31,162,272</u>	<u>30,714,299</u>	<u>31,506,813</u>
Business-Type Activities:				
Property taxes, levied for general purposes	699	692	507	504
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	311,335	286,115	299,733	328,376
Miscellaneous	6,924	6,924	6,924	6,924
Special Items	-	(1,126,902)	-	-
Total Business-Type Activities	<u>321,262</u>	<u>(830,867)</u>	<u>309,468</u>	<u>338,108</u>
Total Primary Government	<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>	<u>\$ 31,023,767</u>	<u>\$ 31,844,921</u>
Change in Net Position				
Governmental Activities	\$ 2,427,107	\$ (541,216)	\$ (71,156)	\$ 209,851
Business-Type Activities	184,336	(313,006)	1,116,373	614,580
Total Primary Government	<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>	<u>\$ 1,045,217</u>	<u>\$ 824,431</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

** - GASB 75 and 82 were implemented requiring material pension and OPEB adjustments, so comparability with prior years is affected.

<u>2015 *</u>	<u>2016</u>	<u>2017</u>	<u>2018**</u>	<u>2019</u>	<u>2020</u>
\$ 6,999,076	\$ 7,338,265	\$ 7,936,608	\$ 8,330,738	\$ 8,829,614	\$ 9,044,078
-	27,615	21,366	5,375	-	7,526
4,936,938	1,116,581	790,685	835,628	3,137,688	-
<u>11,936,014</u>	<u>8,482,461</u>	<u>8,748,659</u>	<u>9,171,741</u>	<u>11,967,302</u>	<u>9,051,604</u>
<u>\$ 22,280,794</u>	<u>\$ 20,542,689</u>	<u>\$ 20,928,927</u>	<u>\$ 23,684,439</u>	<u>\$ 25,871,637</u>	<u>\$ 25,132,160</u>
\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)	\$ (29,458,710)	\$ (34,573,428)	\$ (36,629,520)
1,068,945	5,894,849	2,176,277	1,977,143	2,039,311	4,186,975
<u>\$ (29,955,358)</u>	<u>\$ (24,866,583)</u>	<u>\$ (31,175,958)</u>	<u>\$ (27,481,567)</u>	<u>\$ (32,534,117)</u>	<u>\$ (32,442,545)</u>
\$ 11,656,766	\$ 11,595,412	\$ 12,284,563	\$ 12,497,490	\$ 13,074,151	\$ 14,160,108
2,728,495	2,557,957	2,626,024	2,536,171	2,552,414	2,670,609
164,705	242,274	323,653	362,457	536,829	370,742
1,187,955	1,261,641	1,339,653	1,496,424	1,444,194	1,515,404
13,789,983	14,283,168	14,850,800	15,754,335	16,891,300	17,425,849
895,880	943,962	1,074,341	1,205,832	1,455,094	1,681,436
1,911,651	2,254,464	2,148,161	2,313,628	2,248,437	2,373,642
309,971	271,479	153,785	267,256	250,218	234,846
46,904	84,698	131,655	228,163	479,506	520,587
47,699	53,014	73,307	150,414	178,606	170,941
<u>32,740,009</u>	<u>33,548,069</u>	<u>35,005,942</u>	<u>36,812,170</u>	<u>39,110,749</u>	<u>41,124,164</u>
530	524	536	843	561	590
2,304	2,304	2,304	2,304	2,304	2,304
314,162	290,940	284,942	291,113	362,129	382,472
6,924	6,924	7,541	6,924	80,124	11,310
(218,174)	(1,943,313)	(2,566,984)	-	-	-
<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>	<u>301,184</u>	<u>445,118</u>	<u>396,676</u>
<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>	<u>\$ 39,555,867</u>	<u>\$ 41,520,840</u>
\$ 1,715,706	\$ 2,786,637	\$ 1,653,707	\$ 7,353,460	\$ 4,537,321	\$ 4,494,644
1,174,691	4,252,228	(95,384)	2,278,327	2,484,429	4,583,651
<u>\$ 2,890,397</u>	<u>\$ 7,038,865</u>	<u>\$ 1,558,323</u>	<u>\$ 9,631,787</u>	<u>\$ 7,021,750</u>	<u>\$ 9,078,295</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
General Fund				
Nonspendable	\$ 28,905	\$ 49,372	\$ 49,428	\$ 42,421
Restricted	638,078	547,793	777,526	836,669
Assigned	461,825	1,923,913	1,237,197	3,026,364
Unassigned	2,859,872	1,763,140	2,758,867	986,004
Total General Fund	<u>\$ 3,988,680</u>	<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>
All Other Governmental Funds				
Nonspendable	\$ 536	\$ 26,375	\$ 138	\$ 3,055
Restricted	8,570,448	8,075,959	9,671,417	10,569,529
Committed	23,307,130	11,825,954	6,335,863	9,135,026
Total All Other Governmental Funds	<u>\$ 31,878,114</u>	<u>\$ 19,928,288</u>	<u>\$ 16,007,418</u>	<u>\$ 19,707,610</u>

Fiscal Year

2015	2016	2017	2018	2019	2020
\$ 36,523	\$ 53,985	\$ 96,101	\$ 80,495	\$ 124,226	\$ 45,547
750,073	208,414	181,008	100,480	135,624	170,018
2,413,010	753,010	1,312,340	2,496,976	3,507,428	3,457,367
1,534,937	2,565,612	3,923,389	3,817,641	2,654,448	5,663,368
<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>	<u>\$ 6,421,726</u>	<u>\$ 9,336,300</u>
\$ 5,991	\$ 3,481	\$ 2,823	\$ 5,913	\$ 6,365	\$ 1,306
12,996,909	15,048,244	15,925,785	21,716,114	26,702,897	25,011,738
11,077,722	11,024,003	11,651,108	12,333,468	11,732,602	8,275,183
<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>	<u>\$ 38,441,864</u>	<u>\$ 33,288,227</u>

LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

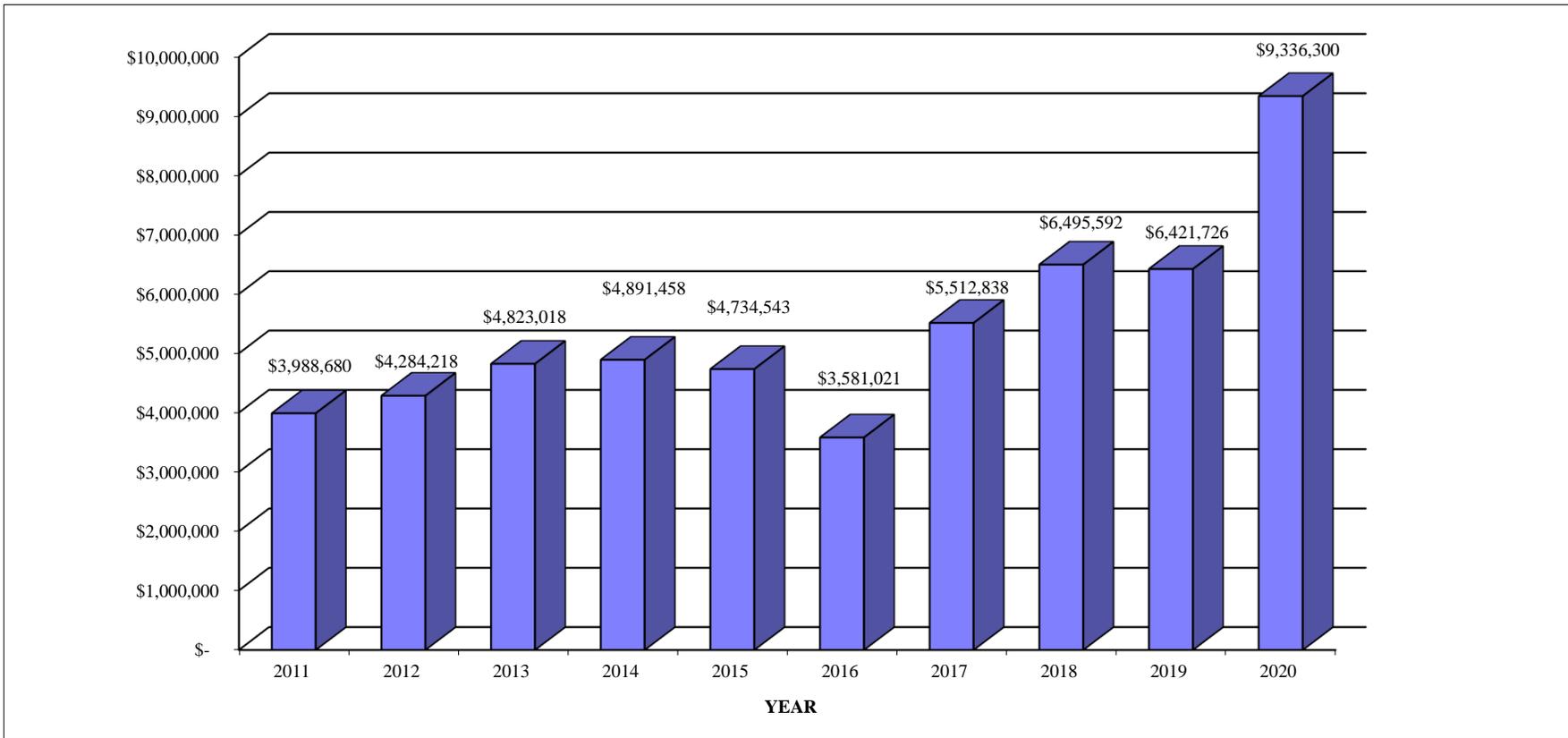
	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Taxes	\$ 14,440,450	\$ 14,405,607	\$ 13,408,277	\$ 13,793,789
Licenses and permits	3,505,642	3,665,823	4,026,731	4,125,605
Intergovernmental	20,994,242	19,498,152	19,238,744	18,747,262
Charges for services	2,767,393	2,708,908	2,950,617	2,894,489
Fines and forfeits	760,631	794,890	815,030	983,318
Investment earnings	77,813	49,829	41,763	47,718
Miscellaneous	1,858,149	1,562,504	967,829	758,008
Total Revenues	44,404,320	42,685,713	41,448,991	41,350,189
Expenditures				
Justice and law enforcement	18,626,632	18,584,973	19,346,667	19,111,791
Health, sanitation, and human services	6,106,620	6,145,820	5,332,055	4,765,843
Culture and recreation	2,305,470	2,142,204	1,637,419	1,301,832
Public works	3,107,194	4,993,014	4,018,646	4,496,332
General government	6,973,880	7,214,293	6,608,574	6,757,704
Capital outlay	4,546,024	15,259,697	7,845,040	1,113,624
Debt service				
Principal	-	-	-	-
Interest	-	-	30,000	51,549
Total Expenditures	41,665,820	54,340,001	44,818,401	37,598,675
Excess of Revenues Over (Under) Expenditures	2,738,500	(11,654,288)	(3,369,410)	3,751,514
Other Financing Sources (Uses)				
Insurance proceeds	45,650	-	-	-
Total Other Financing Sources (Uses)	45,650	-	-	-
Net Change in Fund Balances	\$ 2,784,150	\$(11,654,288)	\$ (3,369,410)	\$ 3,751,514
Debt Service as a Percentage of				
Noncapital Expenditures	0.00%	0.00%	0.08%	0.14%

Fiscal Year

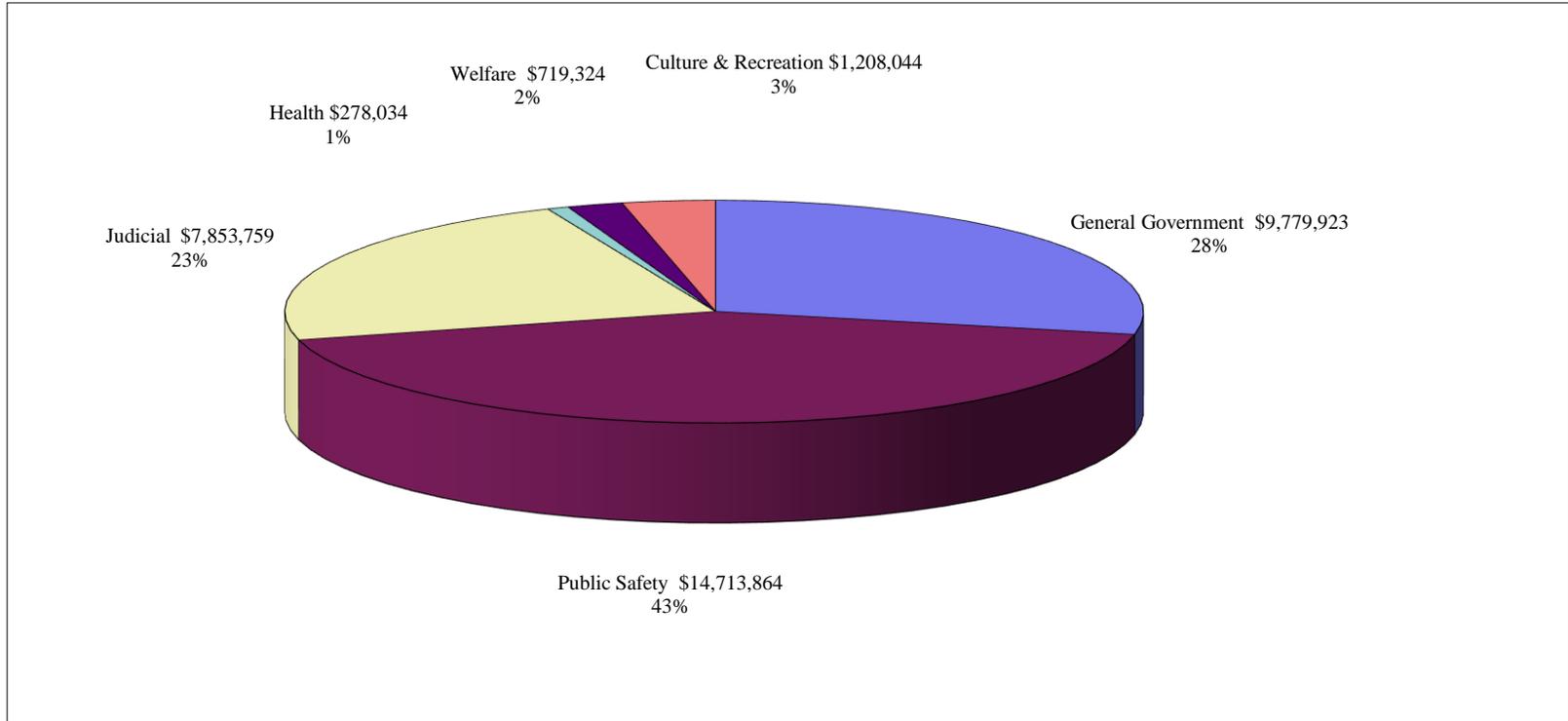
2015	2016	2017	2018	2019	2020
\$ 14,627,107	\$ 14,931,119	\$ 15,855,505	\$ 16,576,332	\$ 17,580,764	\$ 18,926,757
4,127,776	4,143,206	4,315,252	4,515,137	4,401,138	4,632,535
19,750,645	21,642,020	20,967,431	22,721,334	24,162,309	25,766,249
2,934,606	2,943,058	3,141,661	3,770,219	4,374,916	4,554,677
812,075	851,722	836,804	1,094,966	1,167,070	921,625
46,904	84,698	131,657	228,163	479,506	520,587
825,774	955,352	960,216	2,392,147	807,686	1,672,548
43,124,887	45,551,175	46,208,526	51,298,298	52,973,389	56,994,978
20,293,797	21,182,217	20,859,681	22,666,589	24,630,430	24,588,117
4,617,594	4,997,217	5,057,904	5,231,481	5,946,883	6,539,159
1,413,254	1,478,525	1,377,989	1,518,784	1,551,427	1,542,000
3,781,116	2,977,513	4,964,133	1,750,073	3,062,797	4,702,869
7,026,462	7,962,466	8,286,402	9,475,579	9,334,753	9,522,216
1,752,974	6,083,557	2,234,273	3,149,695	4,134,596	12,339,680
-	-	-	-	-	-
39,997	28,096	15,836	3,205	-	-
38,925,194	44,709,591	42,796,218	43,795,406	48,660,886	59,234,041
4,199,693	841,584	3,412,308	7,502,892	4,312,503	(2,239,063)
-	-	-	-	-	-
-	-	-	-	-	-
\$ 4,199,693	\$ 841,584	\$ 3,412,308	\$ 7,502,892	\$ 4,312,503	\$ (2,239,063)
0.11%	0.07%	0.04%	0.01%	0.00%	0.00%

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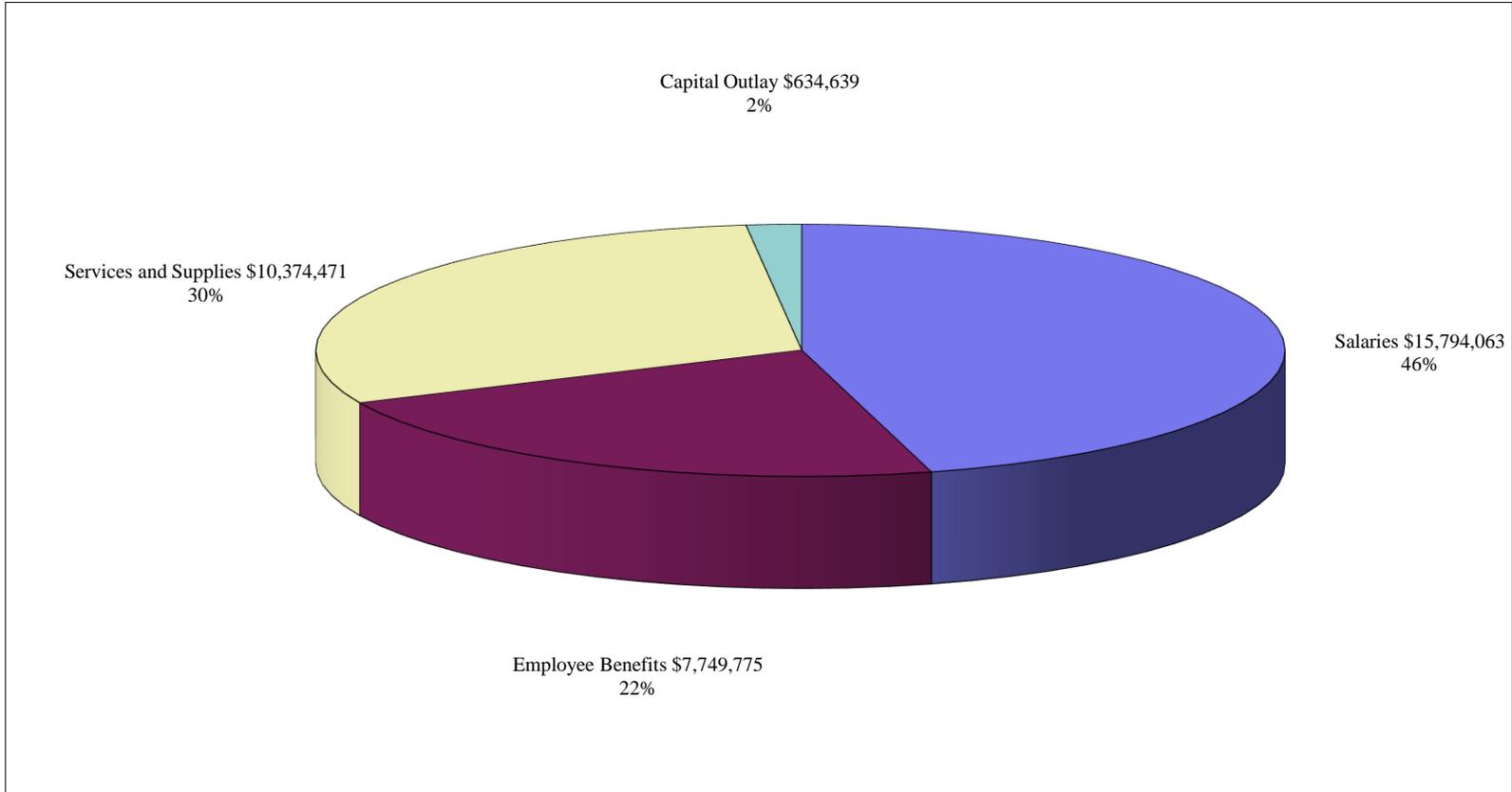
LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



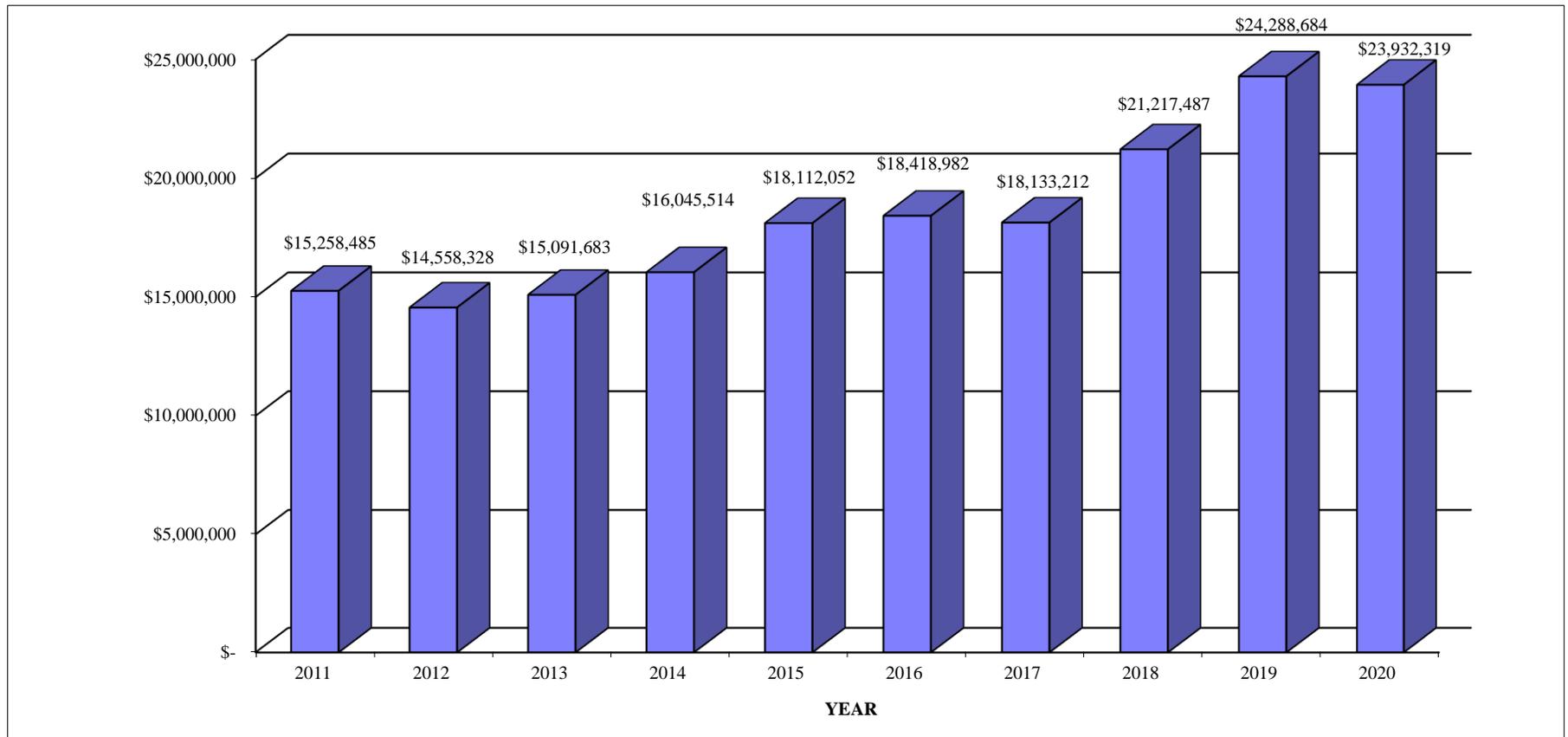
LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2020
(Unaudited)



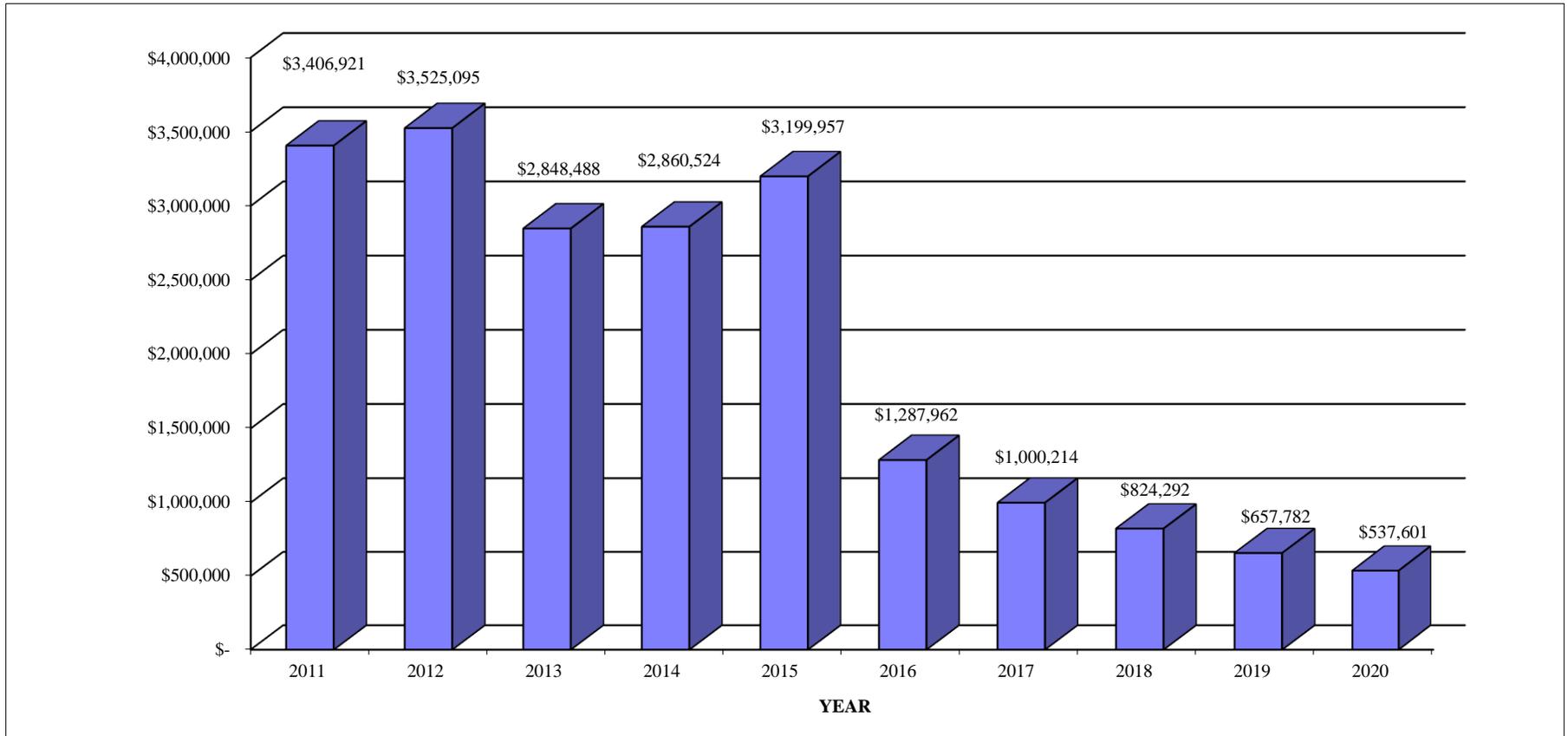
LYON COUNTY, NEVADA
General Fund
Expenditures by Object
June 30, 2020
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Real Property Assessed Value										
Residential	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$1,069,366,781	\$1,175,984,287	\$1,334,852,694	\$ 1,547,102,493
Commercial	186,478,029	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611	183,311,906
Industrial	166,385,521	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527	195,552,211
Other	155,981,135	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853	143,966,895
Personal Property Assessed Value	102,267,605	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070	154,809,440
Less: Tax Exempt Property	137,533,148	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913	160,732,222
Total Assessed Value	<u>\$ 1,336,287,467</u>	<u>\$1,332,206,340</u>	<u>\$1,220,795,178</u>	<u>\$1,193,638,395</u>	<u>\$1,421,732,302</u>	<u>\$1,524,874,295</u>	<u>\$1,566,054,910</u>	<u>\$1,682,761,005</u>	<u>\$1,839,283,842</u>	<u>\$ 2,064,010,723</u>
Estimated Actual (Taxable) Value	\$ 3,817,964,191	\$3,806,303,829	\$3,487,986,223	\$3,410,395,414	\$4,062,092,291	\$4,356,783,700	\$4,474,442,600	\$4,807,888,586	\$5,255,096,691	\$ 5,897,173,494
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.8644	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property annually. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value for land; and replacement cost for improvements, less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2011	2012	2013	2014	2015
Lyon County					
General Fund	0.6304	0.6434	0.6434	0.7077	0.7077
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.0420	0.1320	0.1320
Special Medical Indigent Fund	0.0500	0.0900	0.0900	-	-
Co-Op Extension Fund	0.0130	0.0100	0.0100	0.0100	0.0100
Capital Projects	0.0500	0.0100	0.0100	0.0100	0.0100
China Springs Youth Center	0.0090	0.0090	0.0090	0.0050	0.0050
Western Nevada Regional Youth Center	0.0420	0.0320	0.0320	0.0360	0.0360
Total County	0.8644	0.8644	0.8644	0.9287	0.9287
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.3510	0.5469	0.5469	0.6169	0.6169
Central Lyon County Fire District	0.3868	0.3868	0.4568	0.5268	0.5268
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2621	0.2886	0.3176	0.3276	0.3358
North Lyon County Fire District	0.2395	0.2567	0.2803	0.2974	0.2994
Smith Valley Fire District	0.2723	0.3074	0.3370	0.3761	0.4014
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.6600	3.6600
Statewide Average Combined Rate	3.1320	3.1171	3.1304	3.1212	3.1232

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2016	2017	2018	2019	2020
0.7077	0.7277	0.7277	0.7277	0.7687
0.0280	0.0280	0.0280	0.0280	0.0280
0.1320	0.1220	0.1220	0.1220	0.1220
-	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
0.0100	-	-	-	-
0.0050	0.0050	0.0050	0.0050	-
0.0360	0.0360	0.0360	0.0360	-
0.9287	0.9287	0.9287	0.9287	0.9287
0.0350	0.0350	0.0450	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6695	0.6705	0.6713	0.6718	0.6727
0.5268	0.5268	0.6210	0.6238	0.6027
0.0700	0.0700	0.0700	0.0700	0.0700
0.3536	0.3561	0.3806	0.3888	0.3888
0.3001	0.3012	0.3018	0.3023	0.3032
0.4277	0.4261	0.4040	0.4532	0.4726
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1360	3.1500	3.1615	3.1572	3.2218

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2020			Fiscal Year 2011		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 51,753,975	1	2.51%	\$ 55,260,617	1	4.14%
Southwest Gas Corp.	18,758,425	2	0.91%	13,737,591	3	1.03%
Apple Inc.	15,508,262	3	0.75%	-	-	-
Union Pacific	13,360,296	4	0.65%	-	-	-
Nevada Cement Co.	9,850,209	5	0.48%	-	-	-
Trex Company Inc.	8,701,316	6	0.42%	12,265,845	4	0.92%
Peri & Peri	8,692,424	7	0.42%	7,239,345	8	0.54%
Mccabe Way Irving LLC Et Al	8,495,141	8	0.41%	-	-	-
MSC Industrial Direct Co. Inc.	7,774,073	9	0.38%	6,834,186	10	0.51%
Sherwin-Williams Acceptance Corp	7,158,431	10	0.35%	8,070,169	6	0.60%
Quebecor World Nevada, Inc.	-	-	-	15,488,887	2	1.16%
1600 East Newlands Dr., LLC	-	-	-	8,929,843	5	0.67%
Sonterra Development Co. Inc.	-	-	-	7,589,280	7	0.57%
Amazon.com	-	-	-	7,141,528	9	0.53%
	<u>\$ 150,052,552</u>		<u>7.27%</u>	<u>\$ 142,557,291</u>		<u>10.67%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2011	34,129,356	32,971,201	96.61%	1,100,824	34,072,025	99.83%
2012	33,956,440	33,111,928	97.51%	839,825	33,951,753	99.99%
2013	32,011,119	31,337,407	97.90%	652,418	31,989,825	99.93%
2014	31,491,714	30,791,695	97.78%	695,596	31,487,291	99.99%
2015	32,516,862	31,980,541	98.35%	501,318	32,481,859	99.89%
2016	33,617,196	33,083,492	98.41%	533,704	33,617,196	100.00%
2017	34,233,063	33,794,267	98.72%	408,085	34,202,352	99.91%
2018	35,931,640	35,264,233	98.14%	428,451	35,692,684	99.33%
2019	37,874,080	37,414,261	98.79%	310,604	37,724,865	99.61%
2020	40,699,687	40,418,900	99.31%	-	40,418,900	99.31%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2011	88,854	81,509	91.73%	6,283	87,792	98.80%
2012	88,854	82,543	92.90%	5,249	87,792	98.80%
2013	88,854	84,252	94.82%	3,540	87,792	98.80%
2014	88,500	84,074	95.00%	2,656	86,730	98.00%
2015	88,500	82,914	93.69%	3,816	86,730	98.00%
2016	88,500	83,686	94.56%	3,044	86,730	98.00%
2017	88,500	82,040	92.70%	4,690	86,730	98.00%
2018	88,500	78,467	88.66%	7,201	85,668	96.80%
2019	88,500	82,032	92.69%	3,105	85,137	96.20%
2020	88,500	83,425	94.27%	-	83,425	94.27%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2011	\$ 13,966,874	\$ 4,957,602	\$ 18,924,476	1.33%	\$ 489.51
2012	12,717,942	4,456,646	17,174,588	1.13%	327.49
2013	11,951,627	3,682,665	15,634,292	1.03%	299.25
2014	11,147,228	1,006,135	12,153,363	0.78%	229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.11%	366.40
2017	11,179,046	7,743,538	18,922,584	1.01%	352.74
2018	10,687,636	7,621,920	18,309,556	0.91%	329.60
2019	10,184,261	7,496,960	17,681,221	0.83%	318.29
2020	9,668,630	7,365,562	17,034,192	0.75%	301.51

Notes: 2020 percentage of personal income is calculated using 2019 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 146.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2011	\$ 20,103,727	0.98%	0.37%	\$ 266.88
2012	13,966,874	0.91%	0.33%	242.51
2013	12,717,942	0.83%	0.34%	228.76
2014	11,951,627	0.70%	0.33%	210.48
2015	11,147,228	0.69%	0.28%	211.75
2016	11,295,608	0.68%	0.27%	218.83
2017	11,179,046	0.63%	0.25%	208.39
2018	10,687,636	0.54%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33
2020	9,668,630	0.42%	0.16%	171.14

Notes: 2020 percentage of personal income is calculated using 2020 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 146.

^bProperty value data can be found on page 138.

LYON COUNTY, NEVADA
 Legal Debt Margin Information
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed Value of Property	\$1,336,287,467	\$1,332,206,340	\$1,220,795,178	\$ 1,193,638,395	\$1,421,732,302	\$1,524,874,295	\$1,566,054,910	\$ 1,682,761,005	\$1,839,283,842	\$ 2,064,010,723
Debt Limit, 10% of Assessed Value (Statutory Limitation)	133,628,747	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384	206,401,072
Amount of Debt Applicable to Limit	13,966,874	12,732,955	11,951,627	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261	9,668,630
Legal Debt Margin	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>	<u>\$ 196,732,442</u>
Total debt applicable to the limit as a percentage of debt limit	10.45%	9.56%	9.79%	9.34%	7.94%	7.65%	7.14%	6.35%	5.54%	4.68%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income	Public School Enrollment ^c	Unemployment Rate ^d
2011	52,334	-2.77%	1,525,058	29,679	8,500	16.6%
2012	52,443	0.21%	1,514,027	29,704	8,458	14.8%
2013	52,245	-0.38%	1,559,346	30,522	8,076	12.6%
2014	52,960	1.37%	1,647,321	32,090	8,104	10.0%
2015	53,344	0.73%	1,754,461	33,757	8,065	9.7%
2016	53,277	-0.13%	1,871,931	35,516	8,129	7.2%
2017	53,644	0.69%	2,010,867	37,311	8,348	5.7%
2018	54,657	1.89%	2,141,017	38,361	8,986	5.1%
2019	55,551	1.64%	2,280,250	39,650	9,105	5.0%
2020	56,497	1.70%	*	*	9,042	8.5%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2020			Fiscal Year 2011		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Wal-Mart	250 to 499	1	1.23%	200 to 299	4	0.02%
Snyder Family Foods	250 to 499	2	1.23%	-	-	-
South Lyon Medical Center	100 to 249	3	0.49%	100 to 199	7	0.89%
Amerigas	100 to 249	4	0.49%	-	-	-
Nevada Automotive Testing Center	100 to 249	5	0.49%	100 to 199	9	0.89%
Hodges Transportation	100 to 249	6	0.49%	-	-	-
Nevada Cement Co.	100 to 249	7	0.49%	-	-	-
Snyder Livestock Co Inc.	100 to 249	8	0.49%	-	-	-
Medallic Art Co Ltd	100 to 249	9	0.49%	-	-	-
Pilot Travel Ctr	100 to 249	10	0.49%	-	-	-
Lyon County School District	-	-	-	1000 to 1499	1	8.93%
Amazon.com NVDC, Inc.	-	-	-	600 to 699	2	5.36%
Lyon County	-	-	-	400 to 499	3	3.57%
MSC Industrial Supply Co.	-	-	-	200 to 299	5	1.79%
World Color Printing USA Corp	-	-	-	100 to 199	6	0.89%
Trex Company, Inc.	-	-	-	100 to 199	8	0.89%
ROP Athletic Training Center & School	-	-	-	100 to 199	10	0.89%
Estimated Total Employees	<u>20,334</u>		<u>6.38%</u>	<u>11,193</u>		<u>24.12%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

Data from 2020 reflects employment at the employer's largest location; while data from 2011 aggregates employment at all locations in the County for an employer.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
 (Unaudited)

Function	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	57	55	54	47	50	51	60	59	61	61
Judicial	77	72	71	70	74	76	76	75	80	80
Public Safety	109	105	105	108	110	111	112	112	119	119
Public Works	32	29	24	21	22	24	13	15	15	15
Health	3	3	0	0	0	0	0	0	0	0
Welfare	32	30	26	28	28	32	33	38	43	43
Culture and Recreation	18	16	14	10	12	12	12	11	12	12
Utilities	22	20	19	23	22	23	24	27	28	28
	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>	<u>358</u>
Percentage change in FTE ^a over prior year	-13.68%	-5.49%	-5.16%	-3.40%	-3.40%	3.38%	0.00%	1.31%	6.45%	0.00%
Percentage change in population ^b over prior year	-2.77%	0.21%	-0.38%	1.37%	0.73%	-0.13%	0.69%	1.89%	1.64%	1.70%
FTE ^a per thousand population ^b	6.267	6.267	5.627	5.363	5.549	5.744	5.704	5.672	5.940	5.841

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Judicial										
District Court cases filed:										
Criminal and civil	1,464	1,536	1,583	1,523	1,678	1,829	1,606	1,604	1,978	1,905
Traffic and parking violations	157	226	200	202	242	205	195	221	206	172
District Court cases disposed:										
Criminal and civil	1,390	1,339	1,652	1,441	1,557	2,245	1,784	1,675	2,075	1,943
Traffic and parking violations	136	272	178	139	265	207	188	216	205	185
Justice Court cases filed:										
Criminal	1,416	1,290	1,296	1,239	1,252	1,291	1,246	1,165	1,296	1,145
Civil	2,833	2,352	2,883	2,748	2,322	2,253	2,212	2,670	2,597	2,153
Traffic and parking violations	6,594	7,515	6,866	7,062	4,648	4,652	5,700	7,593	7,474	4,618
Justice Court cases disposed:										
Criminal and civil	4,019	3,799	3,922	4,214	3,595	3,315	3,394	3,574	4,044	3,405
Traffic and parking violations	6,115	7,520	7,326	6,749	4,783	4,489	5,025	6,932	7,475	5,224
Public Safety										
Jail bookings	2,598	1,629	1,910	1,844	2,093	1,760	2,077	2,254	2,152	1,487
Average daily population	87	76	71	75	85	80	88	95	103	72
Public Works										
Centerline miles of road maintained	544	544	544	544	544	544	544	541	533	533
Utilities										
Water:										
Customer count as of December 31	6,208	6,274	6,352	6,469	6,609	6,729	6,864	6,959	7,083	*
Average daily consumption (thousands of gallons)	2,544	2,684	2,574	2,693	2,394	2,565	2,517	2,575	2,516	*
Wastewater:										
Customer count as of December 31	4,779	4,822	4,919	5,028	5,558	5,761	5,871	5,976	6,079	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Safety										
Correction facility capacities	98	98	157	157	157	157	157	157	157	157
Parks										
Number of county parks ^a	23	23	23	23	23	24	24	24	24	24
Park acreage										
Developed	128	128	128	128	128	129	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	544	544	544	544	544	544	544	541	533	533
Traffic signals	3	3	3	3	3	4	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	276	267	264	274	277	283	283	278	278	278

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 18, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Sciarani & Co." with a small flourish at the end.

Yerington, Nevada
November 18, 2020



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2020. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 18, 2020

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD17296	\$ 201,237	
WIC Program	10.557	HD16659	<u>61,009</u>	\$ 262,246
SNAP Cluster				
Stay Healthy Stay Strong	10.561	11-001-39-FX-18	<u>2,385</u>	
Subtotal SNAP Cluster				2,385
Direct Programs:				
Schools and Roads - Grants to Counties	10.665	N/A		<u>207,033</u>
Total U.S. Department of Agriculture				<u>471,664</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Emergency Solutions Grant Program	14.231	E19-DC-32-0001		<u>86,756</u>
Total U.S. Department of Housing and Urban Development				<u>86,756</u>
<u>U.S. Department of the Interior:</u>				
Direct Program				
Fish and Wildlife Cluster				
Refuge Revenue Sharing	15.611	N/A	<u>3,863</u>	
Subtotal Fish and Wildlife Cluster				<u>3,863</u>
Total U.S. Department of the Interior				<u>3,863</u>
<u>U.S. Department of Justice:</u>				
Direct Program:				
State Criminal Alien Assistance Program	16.606	202-AP-BX-1115		677
Bullet Proof Vest	16.607	N/A		11,359
Federal Asset Seizure	16.922			7,394

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Justice (continued):</u>				
Pass-through program from State Office of the Attorney General				
Domestic Violence Prosecution	16.588	2019-VAWA-24		\$ 66,180
Pass-through program from State Department of Public Safety				
Behavioral Health	16.738	18-JAG-12		82,318
Pass-through program from Carson City:				
Regional Gang	16.738	18-JAG-02	3,277	
	16.738	19-JAG-06	19,500	22,777
Total U.S. Department of Justice				<u>190,705</u>
<u>U.S. Department of Transportation:</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-20		93,037
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR508-19-802	66,711	
Transportation Grant	20.509	PR405-18-802	20,256	86,967
Transportation Grant - Vehicle	20.526	PR421-18-802		62,310
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2019	\$ 1,233	
OTS Joining Forces	20.600	JF-2020	4,140	
OTS Joining Forces	20.616	JF-2020	6,411	
OTS Joining Forces	20.616	JF-2019	6,588	
OTS Joining Forces	20.616	JF-2019	13,300	
OTS Child Passenger Safety	20.616	TS-2020-00068	608	
Subtotal Highway Safety Cluster				<u>\$ 32,280</u>
Total U.S. Department of Transportation				<u>274,594</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of the Treasury:</u>				
Pass-through program from the State of Nevada, Governor's Finance Office				
Coronavirus Relief Fund	21.019	N/A	\$ 5,709	\$ 1,299,820
Total U.S. Department of the Treasury				<u>1,299,820</u>
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
Library Services and Technology Act Grant	45.310	2018-06		9,696
Library Services and Technology Act Grant	45.310	2018-20		2,381
Library Services and Technology Act Grant	45.310	2019-29		<u>3,807</u>
Total Institute of Museum and Library Services				<u>15,884</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Case Management	93.044	11-001-06-BC-20		49,969
Homemaker	93.044	11-001-02-LB-20		31,954
Aging & Disability Resource Center	93.044	11001-15-EB-19		2,981
Title III, Part C	93.045	11001-04-24-20		125,016
Title III, Part C	93.045	11001-01-07-1H1-20		50,379
ADSD COVID 19	93.045	11001-04-2C2X-20		10,263
Nutrition Services Incentive Program	93.053	11001-57-NX-20		76,741
Nutrition Program - Commodity Foods	93.053	A030		<u>13,927</u>
Subtotal Aging Cluster				361,230
Grand Families Title III-E	93.052	11-001-45-EX-19		21,968
Aging & Disability Resource Center	93.052	11001-15-EB-19		<u>28,367</u>
Pass-through program from Community Chest:				
HRSA	93.211	GA1RH33494		41,564

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services (continued):</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Title IV-B	93.556	93556-19-026		\$ 43,764
Child Support Enforcement	93.563	93.563	250,067	
Child Support Incentives	93.563	93.563	22,119	272,186
477 Cluster				
Community Services Block Grant - Low Income Assistance	93.569	CSBG DO1097	155,470	
Subtotal 477 Cluster				155,470
Differential Response - Title XX	93.667	93667-20-001		22,895
Division of Public and Behavioral Health				
Maternal, Infant, and Early Childhood Home Visiting Center Cluster				
First Episode Phychosis	93.958	3B039SM010039-18	2,678	
Nevada Home Visiting	93.870	HD17278	175,561	
Subtotal Maternal, Infant, and Early Childhood Home Visiting Center Cluster				178,239
Nevada Home Visiting - SAPTA	93.959	HD17503		168,825
Pass-through program from Healthy Communities Coalition:				
Health Grant - Title III-D	93.912	N/A		1,329
Total U.S. Department of Health and Human Services				1,295,837
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from State Department of Public Safety:				
FEMA	97.036	FEMA 4303DRNV		25,428
Total U.S. Department of Homeland Security				25,428
Total Expenditures of Federal Awards			\$ 5,709	\$ 3,664,551

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance on five grant programs with prior budgetary approval.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County passed \$5,709 in federal awards received to other governments as part of the Coronavirus Relief Funds.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2020

A. Summary of Auditor's Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major federal programs:	
<u>CFDA#</u> <u>Name of Federal Program or Cluster</u>	
21.019 Coronavirus Relief Fund	
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



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INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2020 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2020 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2020, with the exception of one instance of expenses in excess of budget appropriations as reported in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 18, 2020

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INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2020

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2020
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2019 (Base Year)	\$ 641,006
--	------------

Adjustments to Base:

Base year

1. Percentage growth in population of the local government	1.70%	
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.30%</u>	<u>4.00%</u>
		<u>25,659</u>
Adjusted base on June 30, 2019		666,665
Actual revenue		<u>314,624</u>
Amount under allowable amount		<u><u>\$ 352,041</u></u>

LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2020
 (Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	16	-	16	-	16
Storey County	1	-	1	-	1
Churchill County	10	-	10	-	10
Douglas County	9	-	9	-	9
Lyon County	13	-	13	-	13
Other Counties	<u>7</u>	<u>-</u>	<u>7</u>	<u>(1)</u>	<u>6</u>
Total Children	<u><u>56</u></u>	<u><u>-</u></u>	<u><u>56</u></u>	<u><u>(1)</u></u>	<u><u>55</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)