

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2019



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2019

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 22, 2019

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2019.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 24 non-major special revenue funds, 4 major proprietary funds, and 28 agency funds.

Local Economic Condition and Outlook

Lyon County has been experiencing positive economic conditions and expects this trend will continue, unless the national economy continues to slow down towards a possible recession.

Property tax revenue has been increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year. Consolidated tax revenue has also increasing due to increased economic activity and the construction of the Nevada Copper mine.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure and is contemplating a \$20,000,000 bond issue.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2018.

This was the twelfth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2019

ELECTED OFFICIALS*

Board of Commissioners:

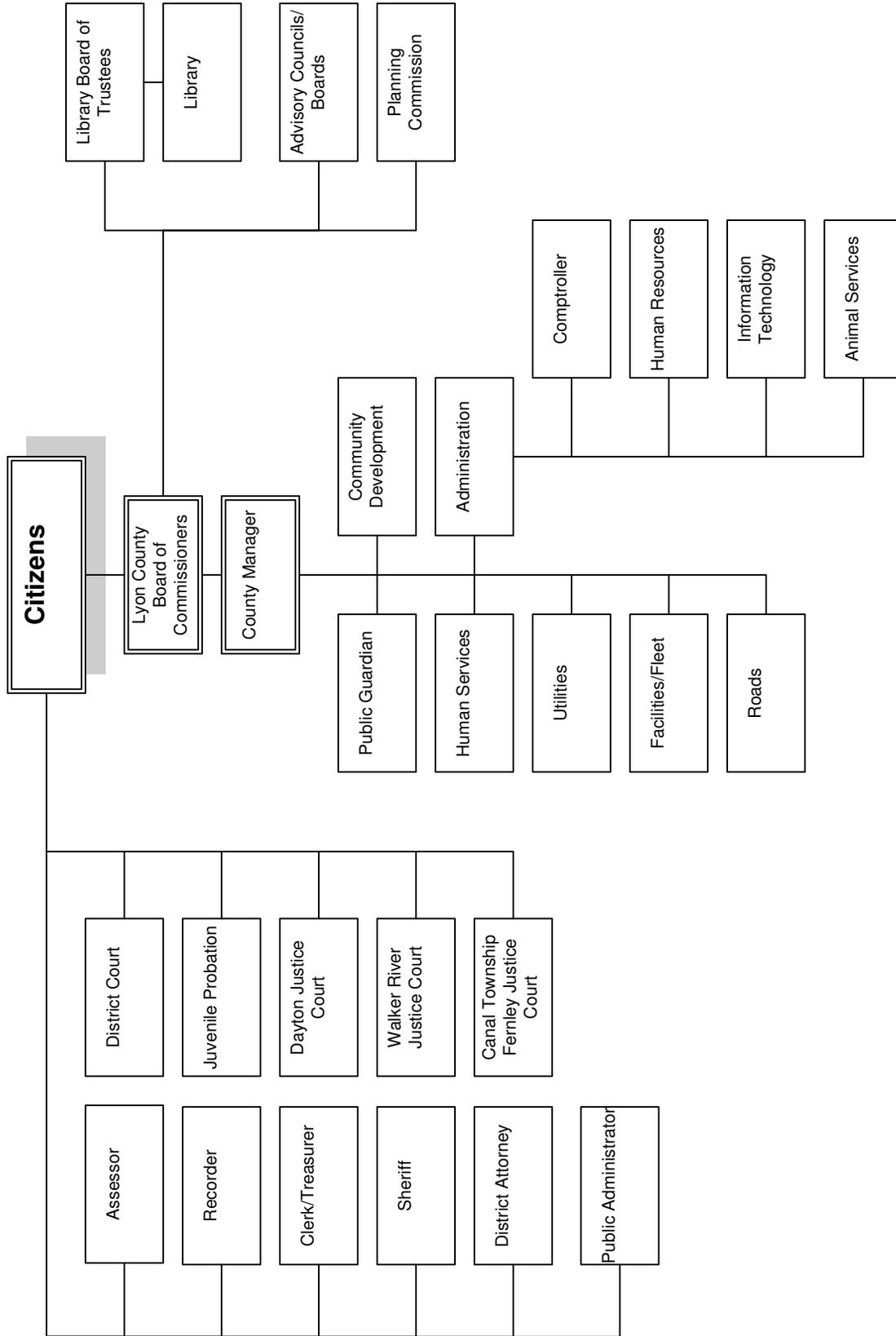
District 1	2021	Bob Hastings
District 2	2023	Vida Keller
District 3	2021	Ken Gray
District 4	2021	Joe Mortensen
District 5	2023	Greg Hunewill
Assessor	2023	Troy Villines
Clerk / Treasurer	2023	Nikki Bryan
District Attorney	2023	Steve Rye
Public Administrator	Vacant	Contracted with Bob Getto
Recorder	2023	Margie Kassebaum
Sheriff	2023	Frank Hunewill
Justices of the Peace:		
Dayton Justice Court	2023	Camille Vecchiarelli
Fernley Justice Court	2023	Lori Matheus
Walker River Justice Court	2023	Douglas Kassebaum

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Comptroller	Josh Foli
Human Resources Director	Eric Milavsky
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Rob Dunbar
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Public Guardian	Sherry Stone
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2019, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 60-62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2018 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 26, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 22, 2019, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Sciarani & Co.".

Yerington, Nevada
November 22, 2019

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2019**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2019. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$7,021,750, from \$144,627,848 to \$151,649,598. The County's net investment in capital assets is \$130,640,809.
- Total revenues increased 3.9%, changing from \$60,752,850 to \$63,125,444. Operating grants, capital grants, and contributions account for 13.3% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 20.7% and 26.8%, respectively, of total revenues. These revenues changed 4.6% and 7.2% respectively, over the prior year.
- The County's total expenses were \$56,103,694. The largest functions are public safety, judicial, and public works. Together these functions comprise 55% of all expenses. Business-type activities account for \$7,625,931 or 13.6% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of

revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$151,649,598 (\$70,008,672 in governmental activities and \$81,640,926 in business-type activities) as of June 30, 2019. By far, the largest portion of the County’s net position (86.1%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s net investment in its capital assets is reported net of related debt, it should be noted that the

resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2019 compared to 2018.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current Assets	\$ 47.7	\$ 43.4	\$ 21.1	\$ 19.8	\$ 68.8	\$ 63.2
Restricted Cash	-	-	3.5	3.1	3.5	3.1
Capital Assets, Net	69.2	68.9	79.1	78.7	148.3	147.6
<i>Total Assets</i>	<u>116.9</u>	<u>112.3</u>	<u>103.7</u>	<u>101.6</u>	<u>220.6</u>	<u>213.9</u>
Deferred Outflows of Resources						
Deferred Pensions	7.1	6.0	0.5	0.4	7.6	6.4
Deferred OPEB	0.3	0.3	-	-	0.3	0.3
<i>Total Deferred Outflows of Resources</i>	<u>7.4</u>	<u>6.3</u>	<u>0.5</u>	<u>0.4</u>	<u>7.9</u>	<u>6.7</u>
Liabilities						
Current Liabilities	2.8	2.7	1.4	1.2	4.2	3.9
Long-Term Liabilities						
Due Within One Year	2.5	1.4	0.8	0.7	3.3	2.1
Due After One Year	44.2	43.0	20.0	20.6	64.2	63.6
<i>Total Liabilities</i>	<u>49.5</u>	<u>47.1</u>	<u>22.2</u>	<u>22.5</u>	<u>71.7</u>	<u>69.6</u>
Deferred Inflows of Resources						
Deferred Pensions	4.7	5.9	0.4	0.4	5.1	6.3
Deferred OPEB	0.1	0.1	-	-	0.1	0.1
<i>Total Deferred Inflows of Resources</i>	<u>4.8</u>	<u>6.0</u>	<u>0.4</u>	<u>0.4</u>	<u>5.2</u>	<u>6.4</u>
Net Position						
Net Investment						
In Capital Assets	69.2	68.9	61.4	60.3	130.6	129.2
Restricted	26.8	21.8	2.9	2.5	29.7	24.3
Unrestricted	(26.0)	(25.2)	17.3	16.3	(8.7)	(8.9)
<i>Total Net Position</i>	<u>\$ 70.0</u>	<u>\$ 65.5</u>	<u>\$ 81.6</u>	<u>\$ 79.1</u>	<u>\$ 151.6</u>	<u>\$ 144.6</u>

Net position increased \$7,021,750 to \$151,649,598 in 2019 from \$144,627,848 in 2018.

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program Revenues:						
Charges for Services	\$ 6.5	\$ 6.1	\$ 8.8	\$ 8.3	\$ 15.3	\$ 14.4
Operating Grants, Contributions and Interest	7.0	6.8	-	-	7.0	6.8
Capital Grants and Contributions	0.3	1.6	0.8	0.8	1.1	2.4
	<u>13.8</u>	<u>14.5</u>	<u>9.6</u>	<u>9.1</u>	<u>23.4</u>	<u>23.6</u>
General Revenues:						
Property Taxes	13.1	12.5	-	-	13.1	12.5
Consolidated Taxes	16.9	15.7	-	-	16.9	15.7
PILT	2.2	2.3	-	-	2.2	2.3
Other	6.9	6.3	0.5	0.3	7.4	6.6
<i>Total Revenues</i>	<u>52.9</u>	<u>51.3</u>	<u>10.1</u>	<u>9.4</u>	<u>63.0</u>	<u>60.7</u>
Program Expenses:						
General Government	(9.6)	(9.4)	-	-	(9.6)	(9.4)
Public Safety	(16.2)	(14.7)	-	-	(16.2)	(14.7)
Judicial	(9.7)	(9.1)	-	-	(9.7)	(9.1)
Public Works	(5.0)	(3.6)	-	-	(5.0)	(3.6)
Health	(0.8)	(0.8)	-	-	(0.8)	(0.8)
Welfare	(5.4)	(4.7)	-	-	(5.4)	(4.7)
Cultural and Recreation	(1.7)	(1.7)	-	-	(1.7)	(1.7)
Water and Sewer	-	-	(7.6)	(7.2)	(7.6)	(7.2)
<i>Total Expenses</i>	<u>(48.4)</u>	<u>(44.0)</u>	<u>(7.6)</u>	<u>(7.2)</u>	<u>(56.0)</u>	<u>(51.2)</u>
<i>Change in Net Position</i>	4.5	7.3	2.5	2.2	7.0	9.5
Beginning Net Position	<u>65.5</u>	<u>58.2</u>	<u>79.1</u>	<u>76.9</u>	<u>144.6</u>	<u>135.1</u>
Ending Net Position	<u>\$ 70.0</u>	<u>\$ 65.5</u>	<u>\$ 81.6</u>	<u>\$ 79.1</u>	<u>\$151.6</u>	<u>\$144.6</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position were \$4,537,321 for governmental activities and \$2,484,429 for business-type activities in fiscal year 2019.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2019, this represents 19.9% of the County's total governmental expenses.

- Expenses increased by \$4,506,355 from \$43,971,408 to \$48,477,763 from 2018 to 2019. The increase is largely due to: increased road work being performed in the Regional Street and Highway Fund; new positions being added; increases in salaries and benefits for existing employees.
- Property tax revenue increased by \$576,661 while consolidated tax revenue increased by \$1,136,965.
- Operating grants increased by \$206,283.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$498,876.
- In the County's utility funds, expenses increased \$476,276 from 2018 to 2019. This increase is mainly due to increased services and supplies costs and depreciation.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$44,863,590. This is an increase of \$4,312,503 over the prior year, largely due to accumulating funds for future capital projects in the five-year capital improvement plan.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2019, the unassigned fund balance of the General Fund was \$2,654,448. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 7.8% of the total General Fund expenditures and other financing uses. The County's General Fund balance decreased \$73,866 in 2019.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$1,762,806. This is due to the County and two cities saving up for future road projects. The majority of the fund balance in this fund is restricted for use by the City of Fernley and the City of Yerington.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$1,315,172. This increase is due to accumulating funds for future capital projects in the five-year capital improvement plan.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$995,862 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Utility license fees were \$448,414 more than budgeted. Charges for services were \$241,853 more than budgeted largely due to increased planning fee revenue. Fines and forfeitures were \$141,623 more than budgeted due to increased fees at the justice courts.
- Total expenditures were \$1,326,873 under budget, with some software costs not being completed by June 30 and some employee turnover savings.

Capital Assets and Debt Administration

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2019 is \$130,640,809 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2019.

Major capital asset events during the current year include the following:

- A new Assessor/Clerk-Treasurer software is being implemented with costs through June 30, 2019 of \$518,205; the total anticipated cost is in excess of \$1,000,000.
- The Road Department replaced a section of River Vista Road for \$155,673 and completed drainage work on the Cardelli Ditch for \$146,825.
- The County continued design on the Animal Services shelter in the amount of \$308,791 during the year. The total cost of the project is estimated to exceed \$4,000,000.
- The County continued design on the Fernley Senior Center/Human Services Office in the amount of \$420,172 during the year. The total cost of the project is estimated at approximately \$7,000,000.
- The Sheriff's Department purchased \$254,497 in vehicles.
- The County upgraded dispatch repeaters for a total cost of \$757,474.

- The Dayton Water Fund is in the process of two capital improvement projects: a new well and a water meter project, with costs through June 30, 2019 of \$3,287,378 and \$863,460, respectively.
- The Dayton Sewer Fund finished a solids handling project with associated buildings and equipment totaling \$2,026,484 as of June 30, 2019.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a 2005 State Revolving Fund bond issue with a balance at the end of fiscal year 2018 of \$8,483,982. During 2019, principal payments of \$415,398 were made.

The Dayton Sewer Utility Fund authorized a State Revolving Fund bond in 2014 in the amount of \$2,500,000 to assist with funding the Dayton Septic Project. Upon full draw down, principal of \$500,000 was forgiven by the State Revolving Fund according to the terms of the bond issuance. During 2019, scheduled principal payments of \$87,977 were made, leaving a balance of \$1,700,279.

The Dayton Sewer Utility Fund issued \$6,920,000 in USDA revenue bonds during 2018 as part of the Dayton Septic Project. The balance at June 30, 2019 was \$6,567,345. During 2019, principal payments of \$108,370 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The ending balance in 2019 was \$929,615. During 2019, total principal payments of \$16,590 were made on these bonds.

At the end of 2019, the County had bonds outstanding of \$17,681,221. Of this amount, \$10,184,261 is debt backed by the full faith and credit of the County and the remaining balance of \$7,496,960 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2020 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show continued growth in the current economy. This includes a copper mine in Yerington that is proceeding with development and plans to be operational in fall or winter of 2019.

Many of these factors were considered in the preparation of the County's 2020 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
(Page 1 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Assets		
Cash and investments - Note 3	\$ 41,588,130	\$ 17,098,026
Restricted cash and investments - Note 3	-	3,490,257
Taxes receivable, secured roll	157,168	11
Use fees receivable, net of allowances for uncollectibles	-	810,243
Special assessment receivable	-	21,690
Due from other governments	5,174,060	17,135
Prepaid expenses	130,591	26,940
Other receivables	680,251	-
Inventory	-	90,997
EDU receivable - Note 4	-	3,019,901
Capital Assets - Note 5		
Land, improvements, and construction in progress	14,026,258	5,518,736
Other capital assets, net of depreciation	55,159,790	73,617,246
	69,186,048	79,135,982
Total Capital Assets	69,186,048	79,135,982
Total Assets	116,916,248	103,711,182
Deferred Outflows of Resources		
Deferred pensions - Note 9	7,143,567	515,045
Deferred other post-employment benefits - Note 10	298,795	3,376
	7,442,362	518,421
Total Deferred Outflows of Resources	\$ 7,442,362	\$ 518,421

	2019		2018
\$	58,686,156	\$	53,437,606
	3,490,257		3,077,479
	157,179		173,029
	810,243		776,069
	21,690		28,453
	5,191,195		4,470,330
	157,531		96,939
	680,251		722,146
	90,997		119,800
	3,019,901		3,477,907
	19,544,994		16,919,123
	128,777,036		130,641,075
	148,322,030		147,560,198
	220,627,430		213,939,956
	7,658,612		6,390,903
	302,171		297,804
\$	7,960,783	\$	6,688,707

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 989,025	\$ 612,329
Accrued compensation	1,294,118	102,593
Accrued interest	-	131,622
Due to other governments	38,747	-
Unearned revenues	424,822	-
Customers' deposits	-	594,845
Noncurrent liabilities - Notes 6 & 7		
Due within one year	2,536,192	789,508
Due in more than one year	44,243,739	20,015,671
Total Liabilities	<u>49,526,643</u>	<u>22,246,568</u>
Deferred Inflows of Resources		
Deferred pensions - Note 9	4,775,210	338,875
Deferred other post-employment benefits - Note 10	48,085	3,234
Total Deferred Inflows of Resources	<u>4,823,295</u>	<u>342,109</u>
Net Position		
Net investment in capital assets	69,186,048	61,454,761
Restricted - Note 1		
Roads	13,182,319	-
Indigent care	3,201,291	-
Debt service	-	164,924
Capital projects	3,955,644	2,730,488
Other purposes	6,499,267	-
Unrestricted	(26,015,897)	17,290,753
Total Net Position	<u><u>\$ 70,008,672</u></u>	<u><u>\$ 81,640,926</u></u>

	2019		2018
\$	1,601,354	\$	1,192,005
	1,396,711		1,266,470
	131,622		137,959
	38,747		174,659
	424,822		546,703
	594,845		570,474
	3,325,700		2,055,948
	64,259,410		63,633,437
	<u>71,773,211</u>		<u>69,577,655</u>
	5,114,085		6,327,569
	51,319		95,591
	<u>5,165,404</u>		<u>6,423,160</u>
	130,640,809		129,250,642
	13,182,319		10,907,407
	3,201,291		3,064,626
	164,924		137,521
	6,686,132		5,176,405
	6,499,267		5,037,640
	(8,725,144)		(8,946,393)
\$	<u>151,649,598</u>	\$	<u>144,627,848</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 9,641,441	\$ 2,657,917	\$ 110,427	\$ -
Public safety	16,187,785	1,152,808	363,922	-
Judicial	9,695,378	2,306,856	667,513	-
Public works	4,974,644	37,500	3,656,870	286,329
Health	815,431	23,105	-	-
Welfare	5,419,134	98,517	2,158,734	63,310
Culture and recreation	1,743,950	290,973	29,554	-
Interest on long-term debt	-	-	-	-
<i>Total Governmental Activities</i>	<u>48,477,763</u>	<u>6,567,676</u>	<u>6,987,020</u>	<u>349,639</u>
Business-Type Activities:				
Water	3,653,030	4,207,525	-	266,786
Sewer	3,972,901	4,622,089	-	568,842
<i>Total Business-Type Activities</i>	<u>7,625,931</u>	<u>8,829,614</u>	<u>-</u>	<u>835,628</u>
<i>Total County</i>	<u>\$ 56,103,694</u>	<u>\$ 15,397,290</u>	<u>\$ 6,987,020</u>	<u>\$ 1,185,267</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of assets
- Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2019	2018
\$ (6,873,097)	\$ -	\$ (6,873,097)	\$ (6,524,668)
(14,671,055)	-	(14,671,055)	(13,476,520)
(6,721,009)	-	(6,721,009)	(6,307,000)
(993,945)	-	(993,945)	110,759
(792,326)	-	(792,326)	(752,278)
(3,098,573)	-	(3,098,573)	(1,405,027)
(1,423,423)	-	(1,423,423)	(1,100,771)
-	-	-	(3,205)
<u>(34,573,428)</u>	<u>-</u>	<u>(34,573,428)</u>	<u>(29,458,710)</u>
-	821,281	821,281	535,080
-	<u>1,218,030</u>	<u>1,218,030</u>	<u>1,442,063</u>
-	<u>2,039,311</u>	<u>2,039,311</u>	<u>1,977,143</u>
<u>(34,573,428)</u>	<u>2,039,311</u>	<u>(32,534,117)</u>	<u>(27,481,567)</u>
13,074,151	561	13,074,712	12,498,333
2,552,414	-	2,552,414	2,536,171
536,829	-	536,829	362,457
1,444,194	-	1,444,194	1,496,424
16,891,300	2,304	16,893,604	15,756,639
1,455,094	-	1,455,094	1,205,832
2,248,437	-	2,248,437	2,313,628
250,218	-	250,218	267,256
479,506	362,129	841,635	519,276
-	73,200	73,200	-
178,606	6,924	185,530	157,338
<u>39,110,749</u>	<u>445,118</u>	<u>39,555,867</u>	<u>37,113,354</u>
4,537,321	2,484,429	7,021,750	9,631,787
<u>65,471,351</u>	<u>79,156,497</u>	<u>144,627,848</u>	<u>134,996,061</u>
<u>\$ 70,008,672</u>	<u>\$ 81,640,926</u>	<u>\$ 151,649,598</u>	<u>\$ 144,627,848</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

(With Comparative Totals for June 30, 2018)

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Assets			
Cash and investments - Note 3	\$ 4,277,555	\$ 10,529,203	\$ 13,964,837
Taxes receivable, secured roll	126,058	-	-
Due from other governments	3,302,534	787,919	300,308
Prepaid items	124,226	-	-
Other receivables	607,520	-	-
	<u>8,437,893</u>	<u>11,317,122</u>	<u>14,265,145</u>
Total Assets	\$ 8,437,893	\$ 11,317,122	\$ 14,265,145
Liabilities			
Accounts payable	\$ 527,069	\$ -	\$ 111,965
Accrued compensation	1,076,185	29	-
Due to other governments	-	37,697	-
Unearned revenues	316,844	-	-
	<u>1,920,098</u>	<u>37,726</u>	<u>111,965</u>
Total Liabilities	1,920,098	37,726	111,965
Deferred Inflows of Resources			
Property taxes, uncollected	96,069	-	-
	<u>96,069</u>	<u>-</u>	<u>-</u>
Fund Balances			
Fund balances - Note 1			
Nonspendable	124,226	-	-
Restricted	135,624	11,279,396	3,955,644
Committed	-	-	10,197,536
Assigned	3,507,428	-	-
Unassigned	2,654,448	-	-
	<u>6,421,726</u>	<u>11,279,396</u>	<u>14,153,180</u>
Total Fund Balances	6,421,726	11,279,396	14,153,180
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,437,893	\$ 11,317,122	\$ 14,265,145

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2019	2018
\$ 12,816,535	\$ 41,588,130	\$ 37,978,221
31,110	157,168	173,013
783,299	5,174,060	4,453,083
6,365	130,591	86,408
72,731	680,251	722,146
<u>\$ 13,710,040</u>	<u>\$ 47,730,200</u>	<u>\$ 43,412,871</u>
\$ 349,991	\$ 989,025	\$ 817,925
217,904	1,294,118	1,180,983
1,050	38,747	174,659
107,978	424,822	546,703
<u>676,923</u>	<u>2,746,712</u>	<u>2,720,270</u>
<u>23,829</u>	<u>119,898</u>	<u>141,514</u>
6,365	130,591	86,408
11,467,857	26,838,521	22,640,886
1,535,066	11,732,602	11,509,176
-	3,507,428	2,496,976
-	2,654,448	3,817,641
<u>13,009,288</u>	<u>44,863,590</u>	<u>40,551,087</u>
<u>\$ 13,710,040</u>	<u>\$ 47,730,200</u>	<u>\$ 43,412,871</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)

	2019	2018
Total fund balance - governmental funds	\$ 44,863,590	\$ 40,551,087
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	69,186,048	68,893,981
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	119,898	141,514
Deferred outflows of resources for pensions.	7,143,567	5,963,739
Deferred outflows of resources for other post-employment benefits	298,795	296,369
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,566,866)	(2,133,752)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(5,312,235)	(5,119,061)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(36,192)	(17,645)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(38,864,638)	(37,113,638)
Deferred inflows of resources for pensions	(4,775,210)	(5,901,647)
Deferred inflows of resources for other post-employment benefits	(48,085)	(89,596)
Net position of governmental activities	\$ 70,008,672	\$ 65,471,351

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Revenues			
Taxes	\$ 10,155,214	\$ 3,104,463	\$ 1,455,128
Licenses and permits	3,135,838	-	-
Intergovernmental revenues	17,352,380	-	2,623,989
Charges for services	2,260,868	-	-
Fines and forfeits	858,423	-	-
Other revenues	809,163	111,407	138,118
<i>Total Revenues</i>	<u>34,571,886</u>	<u>3,215,870</u>	<u>4,217,235</u>
Expenditures			
Current:			
General government	8,949,497	-	203,900
Public safety	14,593,833	-	317,871
Judicial	7,815,121	-	-
Public works	-	1,453,064	-
Health	312,226	-	-
Welfare	549,436	-	-
Culture and recreation	1,140,981	-	-
Capital outlay	813,439	-	2,380,292
Debt service			
Interest	-	-	-
<i>Total Expenditures</i>	<u>34,174,533</u>	<u>1,453,064</u>	<u>2,902,063</u>
Excess (Deficiency) of Revenues over Expenditures	<u>397,353</u>	<u>1,762,806</u>	<u>1,315,172</u>
Other Financing Sources (Uses)			
Transfers in - Note 8	-	-	-
Transfers out - Note 8	(471,219)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(471,219)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(73,866)	1,762,806	1,315,172
Fund Balance, July 1	<u>6,495,592</u>	<u>9,516,590</u>	<u>12,838,008</u>
Fund Balance, June 30	<u><u>\$ 6,421,726</u></u>	<u><u>\$ 11,279,396</u></u>	<u><u>\$ 14,153,180</u></u>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2019	2018
\$ 2,865,959	\$ 17,580,764	\$ 16,576,332
1,265,300	4,401,138	4,515,137
4,185,940	24,162,309	22,721,334
2,114,048	4,374,916	3,770,219
308,647	1,167,070	1,094,966
228,504	1,287,192	2,620,310
<u>10,968,398</u>	<u>52,973,389</u>	<u>51,298,298</u>
181,356	9,334,753	9,475,579
272,217	15,183,921	13,710,707
1,631,388	9,446,509	8,955,882
1,609,733	3,062,797	1,750,073
483,222	795,448	757,493
4,601,999	5,151,435	4,473,988
410,446	1,551,427	1,518,784
940,865	4,134,596	3,149,695
-	-	3,205
<u>10,131,226</u>	<u>48,660,886</u>	<u>43,795,406</u>
<u>837,172</u>	<u>4,312,503</u>	<u>7,502,892</u>
471,219	471,219	507,724
-	(471,219)	(507,724)
<u>471,219</u>	<u>-</u>	<u>-</u>
1,308,391	4,312,503	7,502,892
<u>11,700,897</u>	<u>40,551,087</u>	<u>33,048,195</u>
<u>\$ 13,009,288</u>	<u>\$ 44,863,590</u>	<u>\$ 40,551,087</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	2019	2018
Net change in fund balances - total governmental funds	\$ 4,312,503	\$ 7,502,892
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	4,134,596	3,149,695
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	-	(74,694)
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	63,310	21,343
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(3,905,839)	(3,893,521)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	(21,615)	5,227
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(433,115)	(91,809)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(149,237)	101,810
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(18,547)	17,120
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	555,265	615,397
Change in net position of governmental activities	\$ 4,537,321	\$ 7,353,460

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 10,098,389	\$ 10,098,389	\$ 10,155,214	\$ 56,825	\$ 9,732,601
Licenses and permits	2,735,000	2,735,000	3,135,838	400,838	3,438,938
Intergovernmental revenues	16,498,420	17,305,665	17,352,380	46,715	17,005,726
Charges for services	2,019,015	2,019,015	2,260,868	241,853	2,008,516
Fines and forfeits	716,800	716,800	858,423	141,623	820,079
Other revenues	598,000	600,780	809,163	208,383	848,794
<i>Total Revenues</i>	<u>32,665,624</u>	<u>33,475,649</u>	<u>34,571,886</u>	<u>1,096,237</u>	<u>33,854,654</u>
Expenditures					
General government	9,472,581	10,211,864	9,730,362	481,502	9,370,890
Public safety	14,405,589	15,089,636	14,612,483	477,153	13,703,508
Judicial	7,764,632	8,116,616	7,815,121	301,495	7,341,863
Health	295,175	313,264	312,226	1,038	267,137
Welfare	549,436	549,436	549,436	-	552,820
Culture and recreation	1,208,106	1,220,590	1,154,905	65,685	1,128,014
<i>Total Expenditures</i>	<u>33,695,519</u>	<u>35,501,406</u>	<u>34,174,533</u>	<u>1,326,873</u>	<u>32,364,232</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,029,895)</u>	<u>(2,025,757)</u>	<u>397,353</u>	<u>2,423,110</u>	<u>1,490,422</u>
Other Financing (Uses)					
Contingency	(995,862)	-	-	-	-
Transfers out	(471,219)	(471,219)	(471,219)	-	(507,696)
Transfers in	-	-	-	-	28
<i>Total Other Financing Uses</i>	<u>(1,467,081)</u>	<u>(471,219)</u>	<u>(471,219)</u>	<u>-</u>	<u>(507,668)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(2,496,976)</u>	<u>(2,496,976)</u>	<u>(73,866)</u>	<u>2,423,110</u>	<u>982,754</u>
Fund Balance, July 1	<u>5,172,079</u>	<u>5,172,079</u>	<u>6,495,592</u>	<u>1,323,513</u>	<u>5,512,838</u>
Fund Balance, June 30	<u><u>\$ 2,675,103</u></u>	<u><u>\$ 2,675,103</u></u>	<u><u>\$ 6,421,726</u></u>	<u><u>\$ 3,746,623</u></u>	<u><u>\$ 6,495,592</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 2,871,812	\$ 2,871,812	\$ 3,104,463	\$ 232,651	\$ 2,822,290
Other revenues	36,000	36,000	111,407	75,407	48,192
<i>Total Revenues</i>	<u>2,907,812</u>	<u>2,907,812</u>	<u>3,215,870</u>	<u>308,058</u>	<u>2,870,482</u>
Expenditures					
Public works	10,354,183	10,354,183	1,453,064	8,901,119	188,397
<i>Total Expenditures</i>	<u>10,354,183</u>	<u>10,354,183</u>	<u>1,453,064</u>	<u>8,901,119</u>	<u>188,397</u>
Excess (Deficiency) of Revenues over Expenditures	(7,446,371)	(7,446,371)	1,762,806	9,209,177	2,682,085
Fund Balance, July 1	<u>7,446,371</u>	<u>7,446,371</u>	<u>9,516,590</u>	<u>2,070,219</u>	<u>6,834,505</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,279,396</u>	<u>\$ 11,279,396</u>	<u>\$ 9,516,590</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 6,161,513	\$ 8,179,935	\$ 79,990
Taxes receivable, secured roll	-	-	11
Accounts receivables, net of allowance for doubtful accounts	395,056	387,341	10,824
Special assessment receivable	-	-	21,690
Due from other governments	-	-	17,135
Inventory of materials and supplies	80,075	10,922	-
Prepaid expenses	14,083	7,981	2,233
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>6,650,727</u>	<u>8,586,179</u>	<u>131,883</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,393,456	1,057,435	279,597
Debt Service	-	109,612	55,312
Customers' deposits	293,130	293,309	8,406
Total Restricted Cash	<u>1,686,586</u>	<u>1,460,356</u>	<u>343,315</u>
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,327,753	2,042,797	-
Improvements	32,330,853	51,587,929	4,619,687
Equipment and vehicles	1,666,459	2,618,204	-
Construction in progress	4,168,828	940,449	-
Less accumulated depreciation	<u>(14,315,976)</u>	<u>(14,821,777)</u>	<u>(1,453,273)</u>
Total Capital Assets (net of accumulated depreciation)	<u>25,305,088</u>	<u>42,367,602</u>	<u>3,412,131</u>
Other Assets:			
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>26,991,674</u>	<u>43,827,958</u>	<u>3,755,446</u>
Total Assets	<u>33,642,401</u>	<u>52,414,137</u>	<u>3,887,329</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 9	343,354	171,691	-
Deferred other post-employment benefits - Note 10	2,333	1,043	-
	<u>\$ 345,687</u>	<u>\$ 172,734</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2019	2018
\$ 2,676,588	\$ 17,098,026	\$ 15,459,385	
-	11	16	
17,022	810,243	776,069	
-	21,690	28,453	
-	17,135	17,247	
-	90,997	119,800	
2,643	26,940	10,531	
134,269	134,269	439,812	
39,325	39,325	42,628	
<u>2,869,847</u>	<u>18,238,636</u>	<u>16,893,941</u>	
-	2,730,488	2,369,484	
-	164,924	137,521	
-	594,845	570,474	
-	<u>3,490,257</u>	<u>3,077,479</u>	
36,571	409,459	409,459	
298,625	3,669,175	2,156,424	
11,829,225	100,367,694	100,445,352	
93,271	4,377,934	4,009,804	
-	5,109,277	4,326,549	
<u>(4,206,531)</u>	<u>(34,797,557)</u>	<u>(32,681,371)</u>	
<u>8,051,161</u>	<u>79,135,982</u>	<u>78,666,217</u>	
2,846,307	2,846,307	2,995,467	
10,897,468	85,472,546	84,739,163	
13,767,315	103,711,182	101,633,104	
-	515,045	427,164	
-	3,376	1,435	
\$ -	\$ 518,421	\$ 428,599	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
(Page 2 of 2)

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 350,623	\$ 255,074	\$ 1,799
Accrued payroll and benefits	61,947	40,646	-
Accrued interest	-	128,996	2,626
Compensated absences - Note 7	100,886	29,114	-
Voluntary termination benefits - Note 7	13,263	2,696	-
Customers' deposits	293,130	293,309	8,406
Bonds payable - Note 7	-	626,257	17,292
Total Current Liabilities	<u>819,849</u>	<u>1,376,092</u>	<u>30,123</u>
Noncurrent Liabilities			
Compensated absences - Note 7	31,885	9,201	-
OPEB liability - Notes 7 & 10	123,627	55,242	-
Net pension liability - Note 9	1,813,939	944,105	-
General obligation bonds payable - Note 7	-	9,668,629	-
Rural Development bonds payable - Note 7	-	6,456,720	912,323
Total Noncurrent Liabilities	<u>1,969,451</u>	<u>17,133,897</u>	<u>912,323</u>
<i>Total Liabilities</i>	<u>2,789,300</u>	<u>18,509,989</u>	<u>942,446</u>
Deferred Inflows of Resources			
Deferred Pensions - Note 9	222,875	116,000	-
Deferred other post-employment benefits - Note 10	2,235	999	-
Total Deferred Inflows of Resources	<u>225,110</u>	<u>116,999</u>	<u>-</u>
Net Position			
Net investment in capital assets	25,305,088	25,615,996	2,482,516
Restricted for debt service	-	109,612	55,312
Restricted for capital projects	1,393,456	1,057,435	279,597
Unrestricted	4,275,134	7,176,840	127,458
Total Net Position	<u>\$ 30,973,678</u>	<u>\$ 33,959,883</u>	<u>\$ 2,944,883</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2019	2018
\$	4,833	\$ 612,329	\$ 374,080
	-	102,593	85,487
	-	131,622	137,959
	-	130,000	60,000
	-	15,959	-
	-	594,845	570,474
	-	643,549	628,302
	<u>4,833</u>	<u>2,230,897</u>	<u>1,856,302</u>
	-	41,086	101,825
	-	178,869	155,418
	-	2,758,044	2,678,490
	-	9,668,629	10,184,261
	-	7,369,043	7,496,993
	-	<u>20,015,671</u>	<u>20,616,987</u>
	<u>4,833</u>	<u>22,246,568</u>	<u>22,473,289</u>
	-	338,875	425,922
	-	3,234	5,995
	-	<u>342,109</u>	<u>431,917</u>
	8,051,161	61,454,761	60,356,661
	-	164,924	137,521
	-	2,730,488	2,369,484
	<u>5,711,321</u>	<u>17,290,753</u>	<u>16,292,831</u>
\$	<u>13,762,482</u>	\$ <u>81,640,926</u>	\$ <u>79,156,497</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,827,030	\$ 4,089,389	\$ 100,884
Material charges / inspection fees	247,151	80,923	-
Penalties	50,070	59,616	-
<i>Total Operating Revenues</i>	<u>4,124,251</u>	<u>4,229,928</u>	<u>100,884</u>
Operating Expenses			
Salaries and wages	1,093,986	559,556	-
Employee benefits	398,315	144,025	-
Services and supplies	1,068,497	988,627	81,926
Depreciation	1,005,286	1,299,040	110,543
<i>Total Operating Expenses</i>	<u>3,566,084</u>	<u>2,991,248</u>	<u>192,469</u>
Operating Income (Loss)	<u>558,167</u>	<u>1,238,680</u>	<u>(91,585)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,061
Intergovernmental revenue	-	-	2,304
Rental income	4,293	2,631	-
Gain on sale of assets	73,200	-	-
Investment income	90,533	92,417	4,250
Miscellaneous income	-	-	-
Operating grant income	-	-	-
Interest expense	-	(414,926)	(38,572)
<i>Total Nonoperating Revenue (Expense)</i>	<u>168,026</u>	<u>(319,878)</u>	<u>57,043</u>
Income (Loss) Before Contributions	726,193	918,802	(34,542)
Capital Contributions	<u>266,786</u>	<u>568,842</u>	<u>-</u>
Change In Net Position	992,979	1,487,644	(34,542)
Net Position, July 1	<u>29,980,699</u>	<u>32,472,239</u>	<u>2,979,425</u>
Net Position, June 30	<u>\$ 30,973,678</u>	<u>\$ 33,959,883</u>	<u>\$ 2,944,883</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2019	2018
\$ 264,015	\$ 8,281,318	\$ 7,827,622
1,500	329,574	289,088
4,486	114,172	109,478
<u>270,001</u>	<u>8,725,064</u>	<u>8,226,188</u>
-	1,653,542	1,491,359
-	542,340	765,130
188,069	2,327,119	1,981,298
234,563	2,649,432	2,442,227
<u>422,632</u>	<u>7,172,433</u>	<u>6,680,014</u>
<u>(152,631)</u>	<u>1,552,631</u>	<u>1,546,174</u>
-	89,061	89,343
-	2,304	2,304
-	6,924	6,924
-	73,200	-
174,929	362,129	291,113
16,050	16,050	16,050
-	-	5,375
-	(453,498)	(469,641)
<u>190,979</u>	<u>96,170</u>	<u>(58,532)</u>
38,348	1,648,801	1,487,642
-	835,628	790,685
<u>38,348</u>	<u>2,484,429</u>	<u>2,278,327</u>
<u>13,724,134</u>	<u>79,156,497</u>	<u>77,226,540</u>
<u>\$ 13,762,482</u>	<u>\$ 81,640,926</u>	<u>\$ 79,156,497</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 4,131,278	\$ 4,214,990	\$ 100,513
Payments for personnel costs	(1,483,476)	(746,703)	-
Payments for services and supplies	(1,041,597)	(953,447)	(82,075)
Net Cash Provided by Operating Activities	<u>1,606,205</u>	<u>2,514,840</u>	<u>18,438</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	95,829
Intergovernmental revenues	-	-	2,304
Grant income	-	-	-
Interfund advance repayments	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>98,133</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	266,786	568,842	-
Capital contribution from grants	-	-	-
Gain on sale of assets	73,200	-	-
State Revolving Fund grant	-	-	-
Interest paid on loans/bonds	-	(421,113)	(38,722)
Principal paid on loans/bonds	-	(611,745)	(16,590)
Purchase of plant and equipment	(2,313,185)	(615,895)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,973,199)</u>	<u>(1,079,911)</u>	<u>(55,312)</u>
Cash Flows From Investing Activities			
Investment income	<u>90,533</u>	<u>92,417</u>	<u>4,250</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(276,461)	1,527,346	65,509
Cash And Cash Equivalents, July 1	<u>8,124,560</u>	<u>8,112,945</u>	<u>357,796</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,848,099</u></u>	<u><u>\$ 9,640,291</u></u>	<u><u>\$ 423,305</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2019	2018
\$	291,565	\$ 8,738,346	\$ 8,263,024
	-	(2,230,179)	(1,885,162)
	(189,475)	(2,266,594)	(2,154,706)
	<u>102,090</u>	<u>4,241,573</u>	<u>4,223,156</u>
	-	95,829	82,317
	-	2,304	2,304
	-	-	5,375
	-	-	213,663
	<u>-</u>	<u>98,133</u>	<u>303,659</u>
	458,006	1,293,634	729,705
	-	-	23,477
	-	73,200	-
	-	-	479,225
	-	(459,835)	(475,141)
	-	(628,335)	(613,028)
	-	(2,929,080)	(6,151,862)
	<u>458,006</u>	<u>(2,650,416)</u>	<u>(6,007,624)</u>
	<u>174,929</u>	<u>362,129</u>	<u>291,113</u>
	735,025	2,051,419	(1,189,696)
	<u>1,941,563</u>	<u>18,536,864</u>	<u>19,726,560</u>
\$	<u><u>2,676,588</u></u>	<u><u>20,588,283</u></u>	<u><u>18,536,864</u></u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 558,167	\$ 1,238,680	\$ (91,585)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,005,286	1,299,040	110,543
Miscellaenous income	4,293	2,631	-
Changes in assets and liabilities:			
Accounts receivable	(2,017)	(27,913)	(843)
Other receivables	(9,004)	-	-
Due from other governments	-	-	-
Inventory	27,462	1,341	-
Prepaid expenses	(13,443)	(2,876)	-
Accounts payable and accrued expenses	21,706	(6,407)	(149)
Allowance for uncollectible accounts	200	-	-
Customer deposits	13,555	10,344	472
Net Cash Provided by Operating Activities	<u>\$ 1,606,205</u>	<u>\$ 2,514,840</u>	<u>\$ 18,438</u>
Noncash Investing, Capital and Financing			
Financing Activities			
Capital Contributions			
Customers	\$ 266,786	\$ 568,842	\$ -
Grant capital contributions	-	-	-
Increase (decrease) in receivables	-	-	-
Total Capital Contributions	<u>266,786</u>	<u>568,842</u>	<u>-</u>
Acquisition of Capital Assets			
Acquisition of Capital Assets			
Financed by Cash	2,313,185	615,895	-
Increase (decrease) in liabilities	232,083	(41,967)	-
Total Acquisition of Capital Assets	<u>\$ 2,545,268</u>	<u>\$ 573,928</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
		2019	2018	
\$	(152,631)	\$ 1,552,631	\$	1,546,174
	234,563	2,649,432		2,442,227
	16,050	22,974		22,974
	5,514	(25,259)		(13,778)
	-	(9,004)		6,604
	-	-		7,096
	-	28,803		(17,730)
	-	(16,319)		(5,745)
	(1,406)	13,744		207,694
	-	200		-
	-	24,371		27,640
<u>\$</u>	<u>102,090</u>	<u>\$ 4,241,573</u>	<u>\$</u>	<u>4,223,156</u>
\$	458,006	\$ 1,293,634	\$	729,705
	-	-		502,702
	(458,006)	(458,006)		(441,722)
	-	835,628		790,685
	-	2,929,080		6,151,862
	-	190,116		(213,807)
<u>\$</u>	<u>-</u>	<u>\$ 3,119,196</u>	<u>\$</u>	<u>5,938,055</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)

	AGENCY FUNDS	
	2019	2018
Assets		
Cash and investments	\$ 10,017,694	\$ 8,132,919
Taxes receivable, secured roll	384,636	434,389
Total Assets	\$ 10,402,330	\$ 8,567,308
Liabilities		
Accounts payable	\$ 892,141	\$ 527,199
Due to other governments	9,510,189	8,040,109
Total Liabilities	10,402,330	8,567,308
Net Position	-	-
Total Liabilities and Net Position	\$ 10,402,330	\$ 8,567,308

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2019: No. 83 – “Certain Asset Retirement Obligations”; No. 88 – “Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements.”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2018 and 2019 for all Enterprise Funds was \$9,800 and \$7,700, respectively.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

governing board in the ensuing budget. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum fund balance of at least 8.3% of expenditures for the General Fund.

A detailed schedule of fund balance at June 30, 2019 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 124,226	\$ -	\$ -	\$ 6,365	\$ 130,591
Restricted for:					
Recorder technology fees	45,157	-	-	-	45,157
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	835	-	-	-	835
Narcotics seizures	11,825	-	-	-	11,825
Jail phones fees	10,230	-	-	-	10,230
Jail commissary	42,352	-	-	-	42,352
VIP and youth services	19,298	-	-	-	19,298
Check recovery	2,437	-	-	-	2,437
Coroner fees	2,190	-	-	-	2,190
Roads	-	11,279,396	-	1,902,923	13,182,319
Indigent care	-	-	-	3,201,291	3,201,291
Park construction tax	-	-	-	426,720	426,720
Cooperative ext.	-	-	-	248,698	248,698
Justice courts	-	-	-	945,947	945,947
District court	-	-	-	337,180	337,180
Juvenile program	-	-	-	987,520	987,520
Libraries	-	-	-	5,908	5,908
Recorder	-	-	-	412	412
911 phones	-	-	-	793,140	793,140
Animal control	-	-	-	16,997	16,997
Senior services	-	-	-	176,297	176,297
Mosquito/Vector control	-	-	-	653,045	653,045
Weed control	-	-	-	121,779	121,779
Public safety complex	-	-	2,455,644	-	2,455,644
Fernley Senior Center	-	-	1,500,000	-	1,500,000
Stabilization	-	-	-	1,650,000	1,650,000
Restricted Fund Balance	<u>135,624</u>	<u>11,279,396</u>	<u>3,955,644</u>	<u>11,467,857</u>	<u>26,838,521</u>
Committed for:					
Capital improvements	-	-	10,197,536	-	10,197,536
Senior services	-	-	-	477,350	477,350
Vehicle purchases	-	-	-	345,653	345,653
Unemployment benefits	-	-	-	448,913	448,913
Purpose of fund	-	-	-	263,150	263,150
Committed Fund Balance	<u>-</u>	<u>-</u>	<u>10,197,536</u>	<u>1,535,066</u>	<u>11,732,602</u>
Assigned for:					
Public safety	3,507,428	-	-	-	3,507,428
Unassigned	2,653,878	-	-	-	2,653,878
Total Fund Balance	<u>\$ 6,421,156</u>	<u>\$ 11,279,396</u>	<u>\$ 14,153,180</u>	<u>\$ 13,009,288</u>	<u>\$ 44,863,020</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2019, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 13,182,319	\$ -	\$ 13,182,319
Indigent Care	3,201,291	-	3,201,291
Debt Service	-	164,924	164,924
Capital Projects	3,955,644	2,730,488	6,686,132
Other Purposes			
Recorder technology fees	45,157	-	45,157
Foreclosure mitigation fees	1,300	-	1,300
Clerk technology fees	835	-	835
Narcotics seizures	11,825	-	11,825
Jail phones fees	10,230	-	10,230
Jail commissary	42,352	-	42,352
VIP and youth services	19,298	-	19,298
Check recovery	2,437	-	2,437
Coroner fees	2,190	-	2,190
District court	337,180	-	337,180
Park construction tax	426,720	-	426,720
Cooperative Ext.	248,698	-	248,698
Justice Courts	945,947	-	945,947
Juvenile Program	987,520	-	987,520
Mosquito/Vector control	653,045	-	653,045
Weed control	121,779	-	121,779
Animal control	16,997	-	16,997
Recorder	412	-	412
911 System	793,140	-	793,140
Libraries	5,908	-	5,908
Senior services	176,297	-	176,297
Stabilization	1,650,000	-	1,650,000
Subtotal Other Purposes	6,499,267	-	6,499,267
Restricted Net Position	\$ 26,838,521	\$ 2,895,412	\$ 29,733,933

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Comparative Data:

Comparative data shown for the prior year (2018) has been extracted from the 2017-2018 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2017-2018. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,650,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year, except for one expense in excess of budget. The expense budget was exceeded in the Willowcreek General Improvement District Fund by \$1,381 on page 116 due to some required repair costs that were unanticipated at the time of the original budget. This is an apparent violation of Nevada Revised Statutes. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 163.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds is comprised of: USDA – Rural Development debt reserves and capital reserves, AB198 capital replacement reserves, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2018:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 9,008	\$ -
Nevada State Bank - checking	23,976	22,070
Wells Fargo Bank - checking	<u>40,245,340</u>	<u>40,565,085</u>
Subtotal Cash	<u>40,278,324</u>	<u>40,587,155</u>
Investments:		
Local Government Investment Pool	<u>31,915,783</u>	<u>31,915,783</u>
Total Cash and Investments	<u>\$ 72,194,107</u>	<u>\$ 72,502,938</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 41,588,130
Proprietary funds	20,588,283
Fiduciary funds	<u>10,017,694</u>
	<u>\$ 72,194,107</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	Carrying Value	Bank Balance
Cash on hand	\$ 9,008	\$ -
Insured (FDIC)	273,976	272,070
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>39,995,340</u>	<u>40,315,085</u>
	<u>\$40,278,324</u>	<u>\$40,587,155</u>

The County's investments are all held in the LGIP. At June 30, 2019, the average weighted maturity of the LGIP was 116 days with the fair value of the County's investment being \$31,915,783. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$5,882,079; Level 2 - \$26,033,704.

Note 4 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2019; the annual payment was set to decrease to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2019, the District has an EDU receivable balance of \$3,019,901, of which \$39,325 is delinquent. The next billed assessment in August 2019 totals \$227,982, which consists of \$93,703 in interest and \$134,269 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 11,436,313	\$ -	\$ -	\$ 11,436,313
Construction in progress	746,802	2,084,576	241,433	2,589,945
Total capital assets, not being depreciated	12,183,115	2,084,576	241,433	14,026,258
Capital assets being depreciated:				
Improvements	7,766,656	20,344	4,767	7,782,233
Buildings and improvements	44,458,872	759,884	3,400	45,215,356
Equipment and vehicles	20,198,558	1,260,962	1,736,424	19,723,096
Infrastructure	64,112,595	313,573	-	64,426,168
Total capital assets being depreciated	136,536,681	2,354,763	1,744,591	137,146,853
Less accumulated depreciation for:				
Improvements	4,695,565	374,139	4,767	5,064,937
Buildings and improvements	14,299,637	1,161,500	3,400	15,457,737
Equipment and vehicles	15,841,957	953,407	1,736,424	15,058,940
Infrastructure	44,988,656	1,416,793	-	46,405,449
Total accumulated depreciation	79,825,815	3,905,839	1,744,591	81,987,063
Total capital assets being depreciated, net	56,710,866	(1,551,076)	-	55,159,790
Governmental activities capital assets, net	\$ 68,893,981	\$ 533,500	\$ 241,433	\$ 69,186,048
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction in progress	4,326,550	2,806,110	2,023,383	5,109,277
Total capital assets, not being depreciated	4,736,009	2,806,110	2,023,383	5,518,736

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

	Balance <u>July 1, 2018</u>	Additions	Deletions	Balance <u>June 30, 2019</u>
Capital assets being depreciated:				
Improvements	\$ 100,445,352	\$ 201,166	\$ 278,824	\$ 100,367,694
Buildings and improvements	2,156,424	1,518,477	5,726	3,669,175
Equipment and vehicles	<u>4,009,804</u>	<u>616,826</u>	<u>248,696</u>	<u>4,377,934</u>
 Total capital assets being depreciated	 <u>106,611,580</u>	 <u>2,336,469</u>	 <u>533,246</u>	 <u>108,414,803</u>
Less accumulated depreciation for:				
Improvements	29,714,320	2,299,343	278,824	31,734,839
Buildings and improvements	698,796	75,491	5,726	768,561
Equipment and vehicles	<u>2,268,255</u>	<u>274,598</u>	<u>248,696</u>	<u>2,294,157</u>
 Total accumulated depreciation	 <u>32,681,371</u>	 <u>2,649,432</u>	 <u>533,246</u>	 <u>34,797,557</u>
 Total capital assets being depreciated, net	 <u>73,930,209</u>	 <u>(312,963)</u>	 <u>-</u>	 <u>73,617,246</u>
 Business-type activities capital assets, net	 <u>\$ 78,666,218</u>	 <u>\$2,493,147</u>	 <u>\$2,023,383</u>	 <u>\$ 79,135,982</u>

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 308,068
Public Safety	1,059,344
Judicial	218,649
Public Works	1,897,332
Health	14,279
Welfare	230,634
Culture and recreation	<u>177,533</u>
Total Depreciation Expense - Governmental Activities	<u>\$3,905,839</u>

Business-Type Activities:

Utilities	<u>\$2,649,432</u>
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LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2019 is \$52,151.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2019 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2019 there was \$109,612 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2019, there was \$1,057,435 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2015	Series 2014		
2020	\$ 425,343	\$ 90,289	\$ 515,632	\$ 243,195
2021	435,526	92,661	528,187	230,640
2022	445,953	95,095	541,048	217,778
2023	456,630	97,593	554,223	204,603
2024	467,562	100,157	567,719	191,107
2025-2029	2,511,183	541,661	3,052,844	741,287
2030-2034	2,826,535	616,647	3,443,182	350,950
2035-2036	915,250	66,176	981,426	22,732
Totals	\$ 8,483,982	\$ 1,700,279	\$ 10,184,261	\$ 2,202,292

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2020	\$ 12,130	\$ 5,162	\$ 110,625	\$ 127,917	\$ 201,427
2021	12,640	5,379	113,870	131,889	197,455
2022	13,171	5,605	116,750	135,526	193,818
2023	13,725	5,841	119,702	139,268	190,076
2024	14,302	6,086	122,314	142,702	186,642
2025-2029	81,050	34,492	661,354	776,896	869,822
2030-2034	99,581	42,378	749,347	891,306	755,414
2035-2039	122,347	52,066	849,049	1,023,462	623,257
2040-2044	150,319	63,970	961,823	1,176,112	470,607
2045-2049	132,840	56,531	1,090,076	1,279,447	295,208
2050-2054	-	-	1,235,123	1,235,123	135,037
2055-2056	-	-	437,312	437,312	9,510
	\$ 652,105	\$ 277,510	\$ 6,567,345	\$ 7,496,960	\$ 4,128,273

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 17,645	\$ 36,192	\$ (17,645)	\$ 36,192	\$ 36,192
OPEB liability	5,119,061	489,543	(296,369)	5,312,235	-
Net Pension Liability	37,113,638	4,439,173	(2,688,173)	38,864,638	-
Compensated absences	2,133,752	2,472,421	(2,039,307)	2,566,866	2,500,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 44,384,096</u>	<u>\$ 7,437,329</u>	<u>\$ (5,041,494)</u>	<u>\$ 46,779,931</u>	<u>\$ 2,536,192</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 10,687,636	\$ -	\$ (503,375)	\$ 10,184,261	\$ 515,632
Revenue bonds	7,621,920	-	(124,960)	7,496,960	127,917
Total Bonds Payable	18,309,556	-	(628,335)	17,681,221	643,549
Voluntary termination					
benefits	-	15,959	-	15,959	15,959
OPEB liability	155,418	24,886	(1,435)	178,869	-
Net Pension Liability	2,678,490	270,321	(190,767)	2,758,044	-
Compensated absences	161,825	160,395	(151,134)	171,086	130,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 21,305,289</u>	<u>\$ 471,561</u>	<u>\$ (971,671)</u>	<u>\$ 20,805,179</u>	<u>\$ 789,508</u>
Totals:					
Bonds Payable	\$ 18,309,556	\$ -	\$ (628,335)	\$ 17,681,221	\$ 643,549
Voluntary Termination					
benefits	17,645	52,151	(17,645)	52,151	52,151
OPEB liability	5,274,479	514,429	(297,804)	5,491,104	-
Net Pension Liability	39,792,128	4,709,494	(2,878,940)	41,622,682	-
Compensated absences	2,295,577	2,632,816	(2,190,441)	2,737,952	2,630,000
Long-Term Liabilities	<u>\$ 65,689,385</u>	<u>\$ 7,908,890</u>	<u>\$ (6,013,165)</u>	<u>\$ 67,585,110</u>	<u>\$ 3,325,700</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 7 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2019

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 26,656	\$ 105,227
Restricted Cash		
Capital Improvements (AB198)	279,597	-
Debt Service	-	55,312
Deposits	6,335	2,071
Capital Assets (net of depreciation)	<u>1,356,351</u>	<u>2,055,780</u>
Total Assets	<u>1,668,939</u>	<u>2,218,390</u>
Liabilities:		
Current Liabilities	8,034	22,089
Noncurrent Liabilities	-	912,323
Total Liabilities	<u>8,034</u>	<u>934,412</u>
Net Position:		
Net Investment in Capital Assets	1,356,351	1,126,165
Restricted	279,597	55,312
Unrestricted	24,957	102,501
Total Net Position	<u>\$ 1,660,905</u>	<u>\$ 1,283,978</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2019

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 58,274	\$ 42,610
Depreciation Expense	(48,283)	(62,260)
Other Operating Expenses	<u>(38,663)</u>	<u>(43,263)</u>
Operating Income (Loss)	(28,672)	(62,913)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,280	63,781
Intergovernmental	1,152	1,152
Investment Income	2,125	2,125
Interest Expense	-	(38,572)
Change in Net Position	<u>(115)</u>	<u>(34,427)</u>
Beginning Net Position	<u>1,661,020</u>	<u>1,318,405</u>
Ending Net Position	<u>\$ 1,660,905</u>	<u>\$ 1,283,978</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Note 8 - Interfund Advances and Transfers:

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of this transfers out of the General Fund is to provide Lyon County's cost share of a youth treatment center serving multiple counties.

Activity for the year ended June 30, 2019 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ -	\$ 471,219
Non-Major Governmental Fund:		
Western Nevada Regional Youth Center	<u>471,219</u>	<u>-</u>
Total Governmental Funds	<u>\$ 471,219</u>	<u>\$ 471,219</u>

Note 9 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010, the factor is 2.5%. For regular members that entered the System before January 1, 2020, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 28% for regular members and 40.5% for police and fire employee members for fiscal years 2019, 2018, and 2017. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 14.5% for fiscal years 2019, 2018, and 2017. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2019, 2018, and 2017, were \$3,024,374, \$2,878,940, and \$2,713,662, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2019, the County reported a liability of \$41,622,682 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2018. The County's proportion of the plan at June 30, 2018 was 0.3052%, which was an increase of 0.00601% from the prior year.

For the year ended June 30, 2019, the County recognized pension expense of \$2,200,256 and \$156,142 in its governmental and business-type activities respectively. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>Governmental Business-Type</u>		<u>Governmental Business-Type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ 1,217,520	\$ 86,402	\$ 1,803,986	\$ 128,021
Changes in assumptions	2,047,921	145,331	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	185,033	13,131
Changes in proportion and differences between County contributions and proportionate share of contributions	1,033,479	73,341	2,786,191	197,723
County contributions subsequent to the measurement date	<u>2,844,647</u>	<u>209,971</u>	<u>-</u>	<u>-</u>
	<u>\$ 7,143,567</u>	<u>\$ 515,045</u>	<u>\$ 4,775,210</u>	<u>\$ 338,875</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Year Ended June 30:		
2020	\$ 425,638	\$ 30,206
2021	(213,780)	(15,171)
2022	(1,078,733)	(76,555)
2023	(338,629)	(24,032)
2024	356,780	25,320
Thereafter	<u>372,434</u>	<u>26,431</u>
	<u>\$ (476,290)</u>	<u>\$ (33,801)</u>

In addition, \$2,844,647 and \$209,971 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2020.

Pension liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.75%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.5%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.25-9.15%, depending on service Police/Fire: 4.55-13.9% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2017, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.75%
Domestic Fixed Income	0.25%
Private Markets	6.80%

*As of June 30, 2018, PERS' long-term inflation assumption was 2.75%.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Discount Rate:

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

1% Decrease <u>(6.5%)</u>	Current Discount Rate <u>(7.5%)</u>	1% Increase <u>(8.5%)</u>
\$63,472,458	\$41,622,682	\$23,466,253

Note 10 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2019 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

OPEB liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributes an implicit subsidy for retirees of \$63,592 and \$48,715 for the fiscal years ending June 30, 2019 and June 30, 2018, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2019, there were 14 retirees using this plan and 337 covered active employees as well as 5 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2019 and 2018, the number of County retiree participants in PEBP was 87 and 86, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2019 and June 30, 2018 was \$238,579 and \$249,089, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 3,150,182	\$ 2,340,922	\$ 5,491,104
Deferred outflows of resources	238,579	63,592	302,171
Deferred inflows of resources	-	51,319	51,319
OPEB expense (income)	(67,545)	235,531	167,986

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 5,312,235	\$ 178,869	\$ 5,491,104
Deferred outflows of resources	298,795	3,376	302,171
Deferred inflows of resources	48,085	3,234	51,319
OPEB expense (income)	149,237	18,749	167,986

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
County contributions subsequent to the measurement date	\$ 238,579	\$ -	\$ -	\$ -
Total	<u>\$ 238,579</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 48,085	\$ 3,234
County contributions subsequent to the measurement date	60,216	3,376	-	-
Total	<u>\$ 60,216</u>	<u>\$ 3,376</u>	<u>\$ 48,085</u>	<u>\$ 3,234</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Total of Both Plans:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 48,085	\$ 3,234
County contributions subsequent to the measurement date	298,795	3,376	-	-
Total	\$ 298,795	\$ 3,376	\$ 48,085	\$ 3,234

The County plan included a change of assumption of the discount rate from 3.13% as of June 30, 2017 to 2.98% as of June 30, 2018 based on the change in the S&P Municipal Bond 20 Year High Grade Index.

The deferred outflows of \$298,795 and \$3,376 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2019	\$ -	\$ (5,883)	\$ (5,883)
2020	-	(5,883)	(5,883)
2021	-	(5,883)	(5,883)
2022	-	(5,883)	(5,883)
2023	-	(5,883)	(5,883)
Thereafter	-	(21,904)	(21,904)
Total	\$ -	\$ (51,319)	\$ (51,319)

For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2019	\$ (5,513)	\$ (370)	\$ (5,883)
2020	(5,513)	(370)	(5,883)
2021	(5,513)	(370)	(5,883)
2022	(5,513)	(370)	(5,883)
2023	(5,513)	(370)	(5,883)
Thereafter	(20,520)	(1,384)	(21,904)
Total	\$ (48,085)	\$ (3,234)	\$ (51,319)

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Actuarial Methods and Significant Assumptions

	<u>PEBP</u>	<u>County</u>
Actuarial Valuation Date	06/30/2017	06/30/2017
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay - Closed Group	Level Percent of Pay - Closed Group
Discount Rate	3.13% as of 6/30/17 2.98% as of 6/30/18	3.13% as of 6/30/17 2.98% as of 6/30/18
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.75% per year	2.75% per year
Salary Increase	N/A	4% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	7% Increase July 2017 Decreasing 0.5% in 2018 and again in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.
Mortality	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2018 is 2.98%, which was a decrease of 0.15% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 6.5% and grade down to 5% for years 2023 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (3.98%) or 1% decrease (1.98%) in these assets is shown in the following chart.

	<u>1% Decrease (1.98%)</u>	<u>Current (2.98%)</u>	<u>1% Increase (3.98%)</u>
Change in Discount Rate			
Total and Net OPEB Liability	\$ 6,152,130	\$ 5,491,104	\$ 4,929,131
Change in Healthcare Cost Trend Rate			
Total and Net OPEB Liability	\$ 4,787,695	\$ 5,491,104	\$ 6,424,737

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
Total OPEB Liability			
Service Cost	\$ -	\$ 234,385	\$ 234,385
Interest	97,146	70,621	167,767
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	73,888	38,389	112,277
Benefit Payments	(249,089)	(48,715)	(297,804)
Net Change in Total OPEB Liability	(78,055)	294,680	216,625
Total OPEB Liability - Beginning	3,228,237	2,046,242	5,274,479
Total OPEB Liability - Ending (a)	<u>\$ 3,150,182</u>	<u>\$ 2,340,922</u>	<u>\$ 5,491,104</u>
Plan Fiduciary Net Position			
Contributions - Employer*	\$ 249,089	\$ 48,715	\$ 297,804
Net Investment Income	-	-	-
Benefit Payments	(249,089)	(48,715)	(297,804)
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 3,150,182</u>	<u>\$ 2,340,922</u>	<u>\$ 5,491,104</u>

* - Actual employer contributions equal the statutory or contractual obligations each year.

Note 11 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various business as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2019 is \$342,987, comprised of sales tax abatements of \$294,006 and property tax abatements of \$48,981.

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

Note 14 – Significant Commitments:

On June 21, 2018, Lyon County entered into a contract with Sletten Construction for the design-build of a new building for a Senior Center and Human Services Office Space in Fernley. As of June 30, 2019, the total contract amount was \$6,815,644; and payments of \$279,628 have been made against the contract amount. The contract is being paid from the Capital Improvements Fund, with \$3,000,000 of the funding coming from a grant from the Pennington Foundation.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

On June 20, 2019, Lyon County entered into a contract with Sletten Construction for the construction of a new building for an Animal Services Shelter in Silver Springs in the amount of \$4,558,094. This project is being paid from the Capital Improvements Fund.

On June 6, 2019, Lyon County entered into a contract with Sierra Nevada Construction in the amount of \$1,616,667 for a roadway resurfacing project which will commence after June 30, 2019. This project is being paid from the Regional Street and Highway Fund.

Note 15 – Subsequent Events:

Management has evaluated subsequent events through November 22, 2019, which is the date the financial statements were available to be issued, and there are no subsequent events to disclose.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2019

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	Balance at Fiscal Year Ending June 30,**	
	2018	2019
Total OPEB Liability		
Service Cost	\$ -	\$ -
Interest	91,717	97,146
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Changes of Assumptions	(167,266)	73,888
Benefit Payments	(237,007)	(249,089)
Net Change in Total OPEB Liability	(312,556)	(78,055)
Total OPEB Liability - Beginning	3,540,793	3,228,237
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 3,150,182
Plan Fiduciary Net Position		
Contributions - Employer***	\$ 237,007	\$ 249,089
Net Investment Income	-	-
Benefit Payments	(237,007)	(249,089)
Net Change In Fiduciary Net Position	-	-
Plan Fiduciary Net Position - Beginning	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 3,150,182

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	Balance at Fiscal Year Ending June 30,**	
	2018	2019
Total OPEB Liability		
Service Cost	\$ 243,991	\$ 234,385
Interest	56,734	70,621
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Changes of Assumptions	(104,872)	38,389
Benefit Payments	(45,106)	(48,715)
Net Change in Total OPEB Liability	150,747	294,680
Total OPEB Liability - Beginning	1,895,495	2,046,242
Total OPEB Liability - Ending (a)	\$ 2,046,242	\$ 2,340,922
Plan Fiduciary Net Position		
Contributions - Employer***	\$ 45,106	\$ 48,715
Net Investment Income	-	-
Benefit Payments	(45,106)	(48,715)
Net Change In Fiduciary Net Position	-	-
Plan Fiduciary Net Position - Beginning	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,046,242	\$ 2,340,922
Covered-Employee Payroll	\$ 16,695,543	\$ 17,717,722
Net OPEB Liability as a Percentage of Covered-Employee Payroll	12.26%	13.21%

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2019

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2017	06/30/2017
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay - Closed Group	Level Percent of Pay - Closed Group
Discount Rate	3.13% as of 6/30/17 2.98% as of 6/30/18	3.13% as of 6/30/17 2.98% as of 6/30/18
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.75% per year	2.75% per year
Salary Increase	N/A	4% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	7% Increase July 2017 Decreasing 0.5% in 2018 and again in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.
Mortality	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2019

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	74.1%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.5%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.1%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
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SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Assets				
Cash and investments	\$ -	\$ 458,920	\$ 253,566	\$ 449,263
Taxes receivable, secured roll	-	-	1,649	-
Due from other governments	-	-	-	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ -	\$ 458,920	\$ 255,215	\$ 449,263
Liabilities				
Accounts payable	\$ -	\$ 32,200	\$ 1,866	\$ -
Accrued compensation	-	-	3,398	-
Due to other governments	-	-	-	350
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	<i>-</i>	<i>32,200</i>	<i>5,264</i>	<i>350</i>
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	1,253	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	426,720	248,698	-
Committed	-	-	-	448,913
<i>Total Fund Balance</i>	<i>-</i>	<i>426,720</i>	<i>248,698</i>	<i>448,913</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ 458,920	\$ 255,215	\$ 449,263

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 76,990	\$ 1,650,000	\$ 385	\$ 347,122	\$ 121,995
-	-	-	-	-
1,050	-	-	-	4,500
-	-	-	-	2,368
5,891	-	-	-	-
<u>\$ 83,931</u>	<u>\$ 1,650,000</u>	<u>\$ 385</u>	<u>\$ 347,122</u>	<u>\$ 128,863</u>
\$ 25,897	\$ -	\$ -	\$ 1,469	\$ 556
115	-	-	-	-
315	-	385	-	-
-	-	-	-	14,525
<u>26,327</u>	<u>-</u>	<u>385</u>	<u>1,469</u>	<u>15,081</u>
-	-	-	-	-
-	-	-	-	2,368
-	1,650,000	-	-	-
57,604	-	-	345,653	111,414
<u>57,604</u>	<u>1,650,000</u>	<u>-</u>	<u>345,653</u>	<u>113,782</u>
<u>\$ 83,931</u>	<u>\$ 1,650,000</u>	<u>\$ 385</u>	<u>\$ 347,122</u>	<u>\$ 128,863</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
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	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Assets				
Cash and investments	\$ 945,947	\$ 354,333	\$ 96,398	\$ 5,908
Taxes receivable, secured roll	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenses	-	-	-	-
Other receivables	-	347	13	-
Total Assets	\$ 945,947	\$ 354,680	\$ 96,411	\$ 5,908
Liabilities				
Accounts payable	-	\$ 17,500	\$ 715	\$ -
Accrued compensation	-	-	1,564	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	-	17,500	2,279	-
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	-	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	945,947	337,180	-	5,908
Committed	-	-	94,132	-
<i>Total Fund Balance</i>	945,947	337,180	94,132	5,908
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 945,947	\$ 354,680	\$ 96,411	\$ 5,908

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ 1,119,282	\$ 1,676	\$ 743,862	\$ 19,625	\$ 507,647	\$ 1,255,377
-	-	-	-	-	-
-	-	-	-	316,654	-
320	-	-	-	-	-
183	-	49,471	-	-	-
<u>\$ 1,119,785</u>	<u>\$ 1,676</u>	<u>\$ 793,333</u>	<u>\$ 19,625</u>	<u>\$ 824,301</u>	<u>\$ 1,255,377</u>
\$ 10,078	\$ 1,264	\$ 193	\$ 2,628	\$ 118,337	\$ 10,236
49,867	-	-	-	48,182	-
-	-	-	-	-	-
72,000	-	-	-	-	-
<u>131,945</u>	<u>1,264</u>	<u>193</u>	<u>2,628</u>	<u>166,519</u>	<u>10,236</u>
-	-	-	-	-	-
320	-	-	-	-	-
987,520	412	793,140	16,997	657,782	1,245,141
-	-	-	-	-	-
<u>987,840</u>	<u>412</u>	<u>793,140</u>	<u>16,997</u>	<u>657,782</u>	<u>1,245,141</u>
<u>\$ 1,119,785</u>	<u>\$ 1,676</u>	<u>\$ 793,333</u>	<u>\$ 19,625</u>	<u>\$ 824,301</u>	<u>\$ 1,255,377</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019
(With Comparative Totals for June 30, 2018)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 629,171	\$ 2,334,520	\$ 434,128	\$ 179,169
Taxes receivable, secured roll	4,633	19,408	-	-
Due from other governments	289,186	34,035	123,243	-
Prepaid expenses	3,677	-	-	-
Other receivables	15,638	-	712	-
Total Assets	\$ 942,305	\$ 2,387,963	\$ 558,083	\$ 179,169
Liabilities				
Accounts payable	\$ 21,594	\$ 6,639	\$ 30,268	\$ 2,872
Accrued compensation	55,889	7,435	45,233	-
Due to other governments	-	-	-	-
Unearned revenues	15,320	-	5,232	-
<i>Total Liabilities</i>	<u>92,803</u>	<u>14,074</u>	<u>80,733</u>	<u>2,872</u>
Deferred Inflows of Resources				
Property taxes, uncollected	<u>3,524</u>	<u>14,899</u>	<u>-</u>	<u>-</u>
Fund Balance				
Nonspendable	3,677	-	-	-
Restricted	842,301	2,358,990	-	176,297
Committed	-	-	477,350	-
<i>Total Fund Balance</i>	<u>845,978</u>	<u>2,358,990</u>	<u>477,350</u>	<u>176,297</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 942,305	\$ 2,387,963	\$ 558,083	\$ 179,169

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2019	2018
\$ 423,785	\$ 283,652	\$ 123,814	\$ 12,816,535	\$ 11,455,459
2,031	3,389	-	31,110	35,087
14,631	-	-	783,299	703,553
-	-	-	6,365	5,913
-	-	476	72,731	77,063
<u>\$ 440,447</u>	<u>\$ 287,041</u>	<u>\$ 124,290</u>	<u>\$ 13,710,040</u>	<u>\$ 12,277,075</u>
\$ 38,196	\$ 27,240	\$ 243	\$ 349,991	\$ 177,687
4,711	143	1,367	217,904	201,926
-	-	-	1,050	5,829
-	-	901	107,978	162,474
<u>42,907</u>	<u>27,383</u>	<u>2,511</u>	<u>676,923</u>	<u>547,916</u>
<u>1,582</u>	<u>2,571</u>	<u>-</u>	<u>23,829</u>	<u>28,262</u>
-	-	-	6,365	5,913
395,958	257,087	121,779	11,467,857	10,216,895
-	-	-	1,535,066	1,478,089
<u>395,958</u>	<u>257,087</u>	<u>121,779</u>	<u>13,009,288</u>	<u>11,700,897</u>
<u>\$ 440,447</u>	<u>\$ 287,041</u>	<u>\$ 124,290</u>	<u>\$ 13,710,040</u>	<u>\$ 12,277,075</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Revenues				
Taxes	\$ -	\$ 163,455	\$ 133,187	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenues	-	4,313	3,132	-
<i>Total Revenues</i>	<u>-</u>	<u>167,768</u>	<u>136,319</u>	<u>-</u>
Expenditures				
Current:				
General government	167,661	-	-	3,962
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	53,892	108,870	-
Capital outlay	-	40,500	-	-
<i>Total Expenditures</i>	<u>167,661</u>	<u>94,392</u>	<u>108,870</u>	<u>3,962</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(167,661)</u>	<u>73,376</u>	<u>27,449</u>	<u>(3,962)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(167,661)</u>	<u>73,376</u>	<u>27,449</u>	<u>(3,962)</u>
Fund Balance, July 1	<u>167,661</u>	<u>353,344</u>	<u>221,249</u>	<u>452,875</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 426,720</u>	<u>\$ 248,698</u>	<u>\$ 448,913</u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 39,830	\$ -	\$ -	\$ -	\$ -
-	-	-	356,400	-
37,880	650,000	-	-	-
-	-	2,495	-	122,480
-	-	-	-	-
1,912	-	-	3,718	20,359
<u>79,622</u>	<u>650,000</u>	<u>2,495</u>	<u>360,118</u>	<u>142,839</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	2,495	-	-
-	-	-	-	-
108,919	-	-	-	135,376
-	-	-	272,919	-
<u>108,919</u>	<u>-</u>	<u>2,495</u>	<u>272,919</u>	<u>135,376</u>
<u>(29,297)</u>	<u>650,000</u>	<u>-</u>	<u>87,199</u>	<u>7,463</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(29,297)	650,000	-	87,199	7,463
86,901	1,000,000	-	258,454	106,319
<u>\$ 57,604</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ 345,653</u>	<u>\$ 113,782</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)
(Page 2 of 3)

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	102,442	-	-
Fines and forfeitures	194,208	89,987	24,452	-
Other revenues	-	-	-	128
<i>Total Revenues</i>	<u>194,208</u>	<u>192,429</u>	<u>24,452</u>	<u>128</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	76,584	72,500	17,320	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	3,389
Capital outlay	13,312	-	-	-
<i>Total Expenditures</i>	<u>89,896</u>	<u>72,500</u>	<u>17,320</u>	<u>3,389</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>104,312</u>	<u>119,929</u>	<u>7,132</u>	<u>(3,261)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	104,312	119,929	7,132	(3,261)
Fund Balance, July 1	<u>841,635</u>	<u>217,251</u>	<u>87,000</u>	<u>9,169</u>
Fund Balance, June 30	<u>\$ 945,947</u>	<u>\$ 337,180</u>	<u>\$ 94,132</u>	<u>\$ 5,908</u>

SPECIAL REVENUE FUNDS

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,822
-	-	-	-	208,900	-
-	-	-	-	1,335,822	-
1,131,781	2,010	618,099	-	37,500	-
-	-	-	-	-	-
17,710	-	-	7,925	31,978	-
<u>1,149,491</u>	<u>2,010</u>	<u>618,099</u>	<u>7,925</u>	<u>1,614,200</u>	<u>156,822</u>
-	9,733	-	-	-	-
-	-	265,563	6,654	-	-
1,464,984	-	-	-	-	-
-	-	-	-	1,609,733	-
-	-	-	-	-	-
-	-	-	-	-	-
82,015	-	-	-	170,977	302,498
<u>1,546,999</u>	<u>9,733</u>	<u>265,563</u>	<u>6,654</u>	<u>1,780,710</u>	<u>302,498</u>
<u>(397,508)</u>	<u>(7,723)</u>	<u>352,536</u>	<u>1,271</u>	<u>(166,510)</u>	<u>(145,676)</u>
471,219	-	-	-	-	-
-	-	-	-	-	-
<u>471,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
73,711	(7,723)	352,536	1,271	(166,510)	(145,676)
<u>914,129</u>	<u>8,135</u>	<u>440,604</u>	<u>15,726</u>	<u>824,292</u>	<u>1,390,817</u>
<u>\$ 987,840</u>	<u>\$ 412</u>	<u>\$ 793,140</u>	<u>\$ 16,997</u>	<u>\$ 657,782</u>	<u>\$ 1,245,141</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ 372,358	\$ 1,585,443	\$ -	\$ -
Licenses and permits	-	-	700,000	-
Intergovernmental revenues	1,229,653	-	850,220	-
Charges for services	-	-	97,241	-
Fines and forfeitures	-	-	-	-
Other revenues	10,706	26,383	41,276	38,861
<i>Total Revenues</i>	<u>1,612,717</u>	<u>1,611,826</u>	<u>1,688,737</u>	<u>38,861</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	1,711,154	1,373,047	1,477,215	40,583
Culture and recreation	-	-	-	-
Capital outlay	-	-	58,644	-
<i>Total Expenditures</i>	<u>1,711,154</u>	<u>1,373,047</u>	<u>1,535,859</u>	<u>40,583</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(98,437)</u>	<u>238,779</u>	<u>152,878</u>	<u>(1,722)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(98,437)</u>	<u>238,779</u>	<u>152,878</u>	<u>(1,722)</u>
Fund Balance, July 1	<u>944,415</u>	<u>2,120,211</u>	<u>324,472</u>	<u>178,019</u>
Fund Balance, June 30	<u>\$ 845,978</u>	<u>\$ 2,358,990</u>	<u>\$ 477,350</u>	<u>\$ 176,297</u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2019	2018
\$ 167,992	\$ 204,216	\$ 42,656	\$ 2,865,959	\$ 2,814,883
-	-	-	1,265,300	1,076,199
82,365	-	-	4,185,940	3,121,121
-	-	-	2,114,048	1,761,703
-	-	-	308,647	274,887
15,235	3,312	1,556	228,504	161,960
<u>265,592</u>	<u>207,528</u>	<u>44,212</u>	<u>10,968,398</u>	<u>9,210,753</u>
-	-	-	181,356	272,871
-	-	-	272,217	60,947
-	-	-	1,631,388	1,614,019
-	-	-	1,609,733	1,540,999
224,403	222,359	33,965	483,222	490,356
-	-	-	4,601,999	3,921,168
-	-	-	410,446	390,770
-	-	-	940,865	1,025,101
<u>224,403</u>	<u>222,359</u>	<u>33,965</u>	<u>10,131,226</u>	<u>9,316,231</u>
<u>41,189</u>	<u>(14,831)</u>	<u>10,247</u>	<u>837,172</u>	<u>(105,478)</u>
-	-	-	471,219	507,696
-	-	-	-	(28)
-	-	-	471,219	507,668
41,189	(14,831)	10,247	1,308,391	402,190
<u>354,769</u>	<u>271,918</u>	<u>111,532</u>	<u>11,700,897</u>	<u>11,298,707</u>
<u>\$ 395,958</u>	<u>\$ 257,087</u>	<u>\$ 121,779</u>	<u>\$ 13,009,288</u>	<u>\$ 11,700,897</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 10,098,389	\$ 10,098,389	\$ 10,155,214	\$ 56,825	\$ 9,732,601
Licenses, Permits and Fees					
Business licenses	301,000	301,000	311,350	10,350	302,680
Liquor licenses	90,000	90,000	93,851	3,851	90,143
County gaming licenses	170,000	170,000	174,938	4,938	180,760
Animal Licenses	4,800	4,800	8,906	4,106	6,160
Franchise fees	240,000	240,000	280,287	40,287	328,387
Building permits	650,000	650,000	542,488	(107,512)	615,933
Electric, gas, septic permits	8,000	8,000	2,633	(5,367)	4,408
Mobile home trip permits	30,000	30,000	27,130	(2,870)	31,950
Utility license fees	1,204,000	1,204,000	1,652,414	448,414	1,840,171
Miscellaneous building fees	1,200	1,200	1,571	371	1,226
Prostitution work permits	35,000	35,000	39,700	4,700	37,120
Excavation permits	1,000	1,000	570	(430)	-
	<u>2,735,000</u>	<u>2,735,000</u>	<u>3,135,838</u>	<u>400,838</u>	<u>3,438,938</u>
Intergovernmental revenues					
Federal					
Schools and Roads	-	110,427	110,427	-	128,342
Refuge revenue sharing	4,000	4,000	4,461	461	4,218
Sheriff entitlement grant	-	1,517	1,517	-	5,728
Regional gang grant	-	22,723	22,723	-	30,000
NDOT handheld ticket grant	-	72,050	72,050	-	-
FEMA hazard mitigation grant	-	5,381	5,381	-	5,922
FEMA grant	-	-	-	-	19,194
OTS joining forces grant	-	43,057	43,057	-	57,354
JAG equipment grant	-	-	-	-	5,000
LSTA library grant	-	2,896	2,896	-	7,000
Child support grant	220,000	220,843	246,385	25,542	231,113
Bulletproof vest grant	-	8,130	8,130	-	5,625
Child support incentive grant	-	24,944	24,944	-	19,977
Behavioral Health grant	-	95,277	95,277	-	91,935
Dom violence prosecution grant	-	97,150	97,150	-	97,367
Lease of federal land revenue share	-	-	-	-	1,504

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 16,138,420	\$ 16,138,420	\$ 16,158,935	\$ 20,515	\$ 15,677,292
State gaming tax	135,000	135,000	135,330	330	134,696
Animal control license plates	1,000	1,000	867	(133)	979
State collections grant	-	7,403	7,403	-	10,073
Voting machine grant	-	-	-	-	257,330
Admin Office of Courts grant	-	12,200	12,200	-	43,220
Foster Room & Board grant	-	46,989	46,989	-	50,540
Intervention grant	-	149,858	149,858	-	17,528
Local					
School Resource Officer grant	-	106,400	106,400	-	103,789
	<u>16,498,420</u>	<u>17,305,665</u>	<u>17,352,380</u>	<u>46,715</u>	<u>17,005,726</u>
Charges for services					
Clerk's fees	140,000	140,000	316,886	176,886	158,797
Clerk technology fee	500	500	690	190	465
Credit card fees	-	-	61	61	39
Assessor's commissions	300,000	300,000	242,208	(57,792)	240,845
Assessor technology fee	78,000	78,000	81,780	3,780	82,103
Recorder's fees	349,000	349,000	402,997	53,997	376,799
Recorder technology fee	67,000	67,000	73,180	6,180	69,555
Foreclosure mediation fees	400	400	-	(400)	289
GIS fees	5,000	5,000	1,909	(3,091)	9,060
Administrative service fee	168,565	168,565	167,435	(1,130)	167,600
Sheriff's fees	214,700	214,700	281,869	67,169	245,598
Intermittent jail fees	5,000	5,000	-	(5,000)	-
Prisoner's board	200,000	200,000	186,596	(13,404)	220,271
Animal service fees	45,500	45,500	53,338	7,838	49,402
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	50,000	50,000	265,925	215,925	21,667
Planning and zoning fees	300,000	300,000	95,251	(204,749)	281,870
Site plan review fees	10,000	10,000	4,278	(5,722)	5,318
Improvements drawing fees	25,000	25,000	8,722	(16,278)	4,462
Cemetery fees	4,900	4,900	9,950	5,050	8,075
Other	51,450	51,450	63,793	12,343	62,301
	<u>2,019,015</u>	<u>2,019,015</u>	<u>2,260,868</u>	<u>241,853</u>	<u>2,008,516</u>
Fines and forfeitures					
District Court	29,000	29,000	28,388	(612)	25,991
Juvenile fees	19,000	19,000	15,689	(3,311)	18,061
Justice courts	624,000	624,000	778,899	154,899	707,569
Public defender reimbursement	26,000	26,000	25,725	(275)	29,091
Narcotics seizure	15,000	15,000	5,272	(9,728)	35,000
Library fines	3,800	3,800	4,450	650	4,367
	<u>716,800</u>	<u>716,800</u>	<u>858,423</u>	<u>141,623</u>	<u>820,079</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 90,000	\$ 90,000	\$ 157,771	\$ 67,771	\$ 79,738
Tax penalties and interest	400,000	400,000	434,700	34,700	352,287
Sales and rentals	90,000	90,000	164,043	74,043	324,776
Donations	-	2,185	11,802	9,617	23,958
Johnson Foundation grant	-	595	595	-	305
POOL Risk Management grants	-	-	-	-	37,436
Firehouse Subs grant	-	-	-	-	16,467
Other	18,000	18,000	40,252	22,252	13,827
	<u>598,000</u>	<u>600,780</u>	<u>809,163</u>	<u>208,383</u>	<u>848,794</u>
Total Revenues	<u>32,665,624</u>	<u>33,475,649</u>	<u>34,571,886</u>	<u>1,096,237</u>	<u>33,854,654</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	90,425	90,425	69,910	20,515	-
Services and supplies	1,218,100	1,328,527	1,340,602	(12,075)	1,239,704
	<u>1,308,525</u>	<u>1,418,952</u>	<u>1,410,512</u>	<u>8,440</u>	<u>1,239,704</u>
Commissioners					
Salaries and wages	342,817	342,817	343,279	(462)	319,423
Employee benefits	154,355	154,355	153,876	479	143,407
Services and supplies	42,580	46,580	45,753	827	45,782
	<u>539,752</u>	<u>543,752</u>	<u>542,908</u>	<u>844</u>	<u>508,612</u>
Clerk-Treasurer					
Salaries and wages	389,346	389,346	372,624	16,722	377,070
Employee benefits	188,362	188,362	177,031	11,331	179,955
Services and supplies	127,213	142,213	140,499	1,714	535,524
Capital outlay	148,800	190,800	189,548	1,252	79,785
	<u>853,721</u>	<u>910,721</u>	<u>879,702</u>	<u>31,019</u>	<u>1,172,334</u>
Human Resources					
Salaries and wages	169,499	169,499	178,385	(8,886)	168,208
Employee benefits	68,438	68,438	56,436	12,002	66,662
Services and supplies	23,625	23,625	21,261	2,364	21,017
	<u>261,562</u>	<u>261,562</u>	<u>256,082</u>	<u>5,480</u>	<u>255,887</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 227,094	\$ 227,094	\$ 226,997	\$ 97	\$ 217,304
Employee benefits	90,500	90,500	90,548	(48)	86,104
Services and supplies	475,720	531,645	511,829	19,816	610,111
Capital outlay	60,000	159,900	109,661	50,239	147,114
	<u>853,314</u>	<u>1,009,139</u>	<u>939,035</u>	<u>70,104</u>	<u>1,060,633</u>
Comptroller					
Salaries and wages	369,829	369,829	363,051	6,778	352,240
Employee benefits	151,981	151,981	146,487	5,494	145,390
Services and supplies	83,607	83,607	86,731	(3,124)	92,299
	<u>605,417</u>	<u>605,417</u>	<u>596,269</u>	<u>9,148</u>	<u>589,929</u>
Recorder					
Salaries and wages	225,513	225,513	224,998	515	231,755
Employee benefits	98,088	98,088	91,082	7,006	101,440
Services and supplies	103,370	103,370	43,228	60,142	43,329
Capital outlay	-	-	-	-	101,883
	<u>426,971</u>	<u>426,971</u>	<u>359,308</u>	<u>67,663</u>	<u>478,407</u>
Assessor					
Salaries and wages	546,535	546,535	542,127	4,408	524,772
Employee benefits	213,927	213,927	210,143	3,784	215,795
Services and supplies	84,850	84,850	89,231	(4,381)	76,983
Capital outlay	244,200	244,200	228,224	15,976	100,433
	<u>1,089,512</u>	<u>1,089,512</u>	<u>1,069,725</u>	<u>19,787</u>	<u>917,983</u>
Public Buildings					
Salaries and wages	727,834	727,834	688,136	39,698	659,626
Employee benefits	285,685	285,685	283,210	2,475	270,426
Services and supplies	1,003,810	1,003,810	940,020	63,790	992,520
Capital outlay	33,203	33,203	52,654	(19,451)	-
	<u>2,050,532</u>	<u>2,050,532</u>	<u>1,964,020</u>	<u>86,512</u>	<u>1,922,572</u>
Building Department					
Salaries and wages	125,330	125,330	110,975	14,355	41,227
Employee benefits	46,740	46,740	44,537	2,203	14,304
Services and supplies	436,399	523,399	453,873	69,526	384,208
Capital outlay	-	147,700	115,116	32,584	-
	<u>608,469</u>	<u>843,169</u>	<u>724,501</u>	<u>118,668</u>	<u>439,739</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 248,256	\$ 253,637	\$ 245,118	\$ 8,519	\$ 189,628
Employee benefits	95,413	95,413	94,770	643	72,096
Services and supplies	132,250	187,250	175,040	12,210	125,113
Capital outlay	-	116,950	85,662	31,288	-
	<u>475,919</u>	<u>653,250</u>	<u>600,590</u>	<u>52,660</u>	<u>386,837</u>
Vehicle Maintenance Shop					
Salaries and wages	167,456	167,456	165,602	1,854	160,592
Employee benefits	59,856	59,856	61,491	(1,635)	57,878
Services and supplies	171,575	171,575	160,617	10,958	179,783
	<u>398,887</u>	<u>398,887</u>	<u>387,710</u>	<u>11,177</u>	<u>398,253</u>
Total General Government Function	<u>9,472,581</u>	<u>10,211,864</u>	<u>9,730,362</u>	<u>481,502</u>	<u>9,370,890</u>
Public Safety Function					
Sheriff					
Salaries and wages	4,955,069	5,277,158	5,254,435	22,723	4,906,613
Employee benefits	2,593,493	2,648,493	2,681,705	(33,212)	2,560,456
Services and supplies	1,149,367	1,551,155	1,489,959	61,196	1,194,689
Capital outlay	-	18,650	18,650	-	62,445
	<u>8,697,929</u>	<u>9,495,456</u>	<u>9,444,749</u>	<u>50,707</u>	<u>8,724,203</u>
Search and Rescue					
Employee benefits	16,850	16,850	13,713	3,137	15,161
Services and supplies	44,000	44,000	45,885	(1,885)	46,955
	<u>60,850</u>	<u>60,850</u>	<u>59,598</u>	<u>1,252</u>	<u>62,116</u>
Dispatch					
Salaries and wages	958,109	958,109	933,815	24,294	860,635
Employee benefits	341,842	341,842	307,938	33,904	284,700
Services and supplies	262,653	112,653	50,224	62,429	169,495
	<u>1,562,604</u>	<u>1,412,604</u>	<u>1,291,977</u>	<u>120,627</u>	<u>1,314,830</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 161,507	\$ 161,507	\$ 165,691	\$ (4,184)	\$ 155,884
Employee benefits	55,374	55,374	53,066	2,308	53,872
Services and supplies	48,705	48,705	37,611	11,094	44,664
	<u>265,586</u>	<u>265,586</u>	<u>256,368</u>	<u>9,218</u>	<u>254,420</u>
Safety and Emergency Management					
Services and supplies	10,000	60,000	74,560	(14,560)	33,484
	<u>10,000</u>	<u>60,000</u>	<u>74,560</u>	<u>(14,560)</u>	<u>33,484</u>
Jail					
Salaries and wages	1,818,403	1,874,571	1,860,076	14,495	1,792,173
Employee benefits	971,661	1,008,178	919,459	88,719	901,105
Services and supplies	1,018,556	912,391	705,696	206,695	621,177
	<u>3,808,620</u>	<u>3,795,140</u>	<u>3,485,231</u>	<u>309,909</u>	<u>3,314,455</u>
Total Public Safety Function	<u>14,405,589</u>	<u>15,089,636</u>	<u>14,612,483</u>	<u>477,153</u>	<u>13,703,508</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	996,294	1,063,224	1,031,731	31,493	957,044
Employee benefits	384,456	414,676	380,720	33,956	374,536
Services and supplies	209,251	209,251	179,921	29,330	210,032
	<u>1,590,001</u>	<u>1,687,151</u>	<u>1,592,372</u>	<u>94,779</u>	<u>1,541,612</u>
Child Support					
Salaries and wages	218,359	218,359	217,844	515	208,442
Employee benefits	97,730	97,730	95,901	1,829	93,865
Services and supplies	11,700	37,487	36,466	1,021	28,586
	<u>327,789</u>	<u>353,576</u>	<u>350,211</u>	<u>3,365</u>	<u>330,893</u>
District Court					
Salaries and wages	278,180	278,180	262,951	15,229	270,492
Employee benefits	109,576	109,576	90,584	18,992	89,820
Services and supplies	745,929	758,129	731,269	26,860	718,278
	<u>1,133,685</u>	<u>1,145,885</u>	<u>1,084,804</u>	<u>61,081</u>	<u>1,078,590</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 304,062	\$ 304,062	\$ 303,856	\$ 206	\$ 264,801
Employee benefits	135,062	135,062	131,189	3,873	115,838
Services and supplies	51,650	51,650	49,329	2,321	45,295
	<u>490,774</u>	<u>490,774</u>	<u>484,374</u>	<u>6,400</u>	<u>425,934</u>
Court Services					
Salaries and wages	47,161	47,161	48,773	(1,612)	45,291
Employee benefits	24,457	24,457	24,763	(306)	23,738
Services and supplies	15,410	15,410	13,755	1,655	9,281
	<u>87,028</u>	<u>87,028</u>	<u>87,291</u>	<u>(263)</u>	<u>78,310</u>
Walker River Justice Court					
Salaries and wages	285,880	285,880	291,777	(5,897)	283,229
Employee benefits	118,916	118,916	107,600	11,316	107,835
Services and supplies	38,500	38,500	26,767	11,733	75,834
	<u>443,296</u>	<u>443,296</u>	<u>426,144</u>	<u>17,152</u>	<u>466,898</u>
Fernley Justice Court					
Salaries and wages	294,430	294,430	293,639	791	281,097
Employee benefits	134,255	134,255	120,555	13,700	126,717
Services and supplies	33,100	33,100	25,683	7,417	22,169
	<u>461,785</u>	<u>461,785</u>	<u>439,877</u>	<u>21,908</u>	<u>429,983</u>
Dayton Justice Court					
Salaries and wages	299,497	299,497	285,511	13,986	276,777
Employee benefits	152,541	152,541	144,217	8,324	130,079
Services and supplies	51,750	51,750	58,771	(7,021)	42,572
	<u>503,788</u>	<u>503,788</u>	<u>488,499</u>	<u>15,289</u>	<u>449,428</u>
Juvenile & Probation					
Salaries and wages	769,609	769,609	743,631	25,978	697,839
Employee benefits	419,074	419,074	400,500	18,574	365,967
Services and supplies	778,119	994,966	966,954	28,012	786,358
	<u>1,966,802</u>	<u>2,183,649</u>	<u>2,111,085</u>	<u>72,564</u>	<u>1,850,164</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 94,650	\$ 94,650	\$ 94,458	\$ 192	\$ 90,879
Employee benefits	37,134	37,134	36,994	140	35,953
Services and supplies	15,900	15,900	7,012	8,888	7,019
	<u>147,684</u>	<u>147,684</u>	<u>138,464</u>	<u>9,220</u>	<u>133,851</u>
Public Defender					
Services and supplies	612,000	612,000	612,000	-	556,200
	<u>612,000</u>	<u>612,000</u>	<u>612,000</u>	<u>-</u>	<u>556,200</u>
Total Judicial Function	<u>7,764,632</u>	<u>8,116,616</u>	<u>7,815,121</u>	<u>301,495</u>	<u>7,341,863</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	167,713	167,713	167,713	-	167,713
	<u>167,713</u>	<u>167,713</u>	<u>167,713</u>	<u>-</u>	<u>167,713</u>
Cemeteries					
Employee benefits	1,260	1,260	1,088	172	1,064
Services and supplies	38,750	38,750	37,884	866	36,066
	<u>40,010</u>	<u>40,010</u>	<u>38,972</u>	<u>1,038</u>	<u>37,130</u>
Consumer Health					
Services and supplies	87,452	105,541	105,541	-	62,294
	<u>87,452</u>	<u>105,541</u>	<u>105,541</u>	<u>-</u>	<u>62,294</u>
Total Health Function	<u>295,175</u>	<u>313,264</u>	<u>312,226</u>	<u>1,038</u>	<u>267,137</u>
Child Protective Services					
Services and supplies	549,436	549,436	549,436	-	552,820
	<u>549,436</u>	<u>549,436</u>	<u>549,436</u>	<u>-</u>	<u>552,820</u>
Total Welfare Function	<u>549,436</u>	<u>549,436</u>	<u>549,436</u>	<u>-</u>	<u>552,820</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,400	1,260	140	1,232
Services and supplies	10,000	10,000	11,393	(1,393)	7,558
	<u>11,400</u>	<u>11,400</u>	<u>12,653</u>	<u>(1,253)</u>	<u>8,790</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 139,788	\$ 139,788	\$ 91,884	\$ 47,904	\$ 134,224
Employee benefits	54,903	54,903	37,753	17,150	42,867
Services and supplies	238,525	238,525	243,651	(5,126)	237,309
Capital outlay	13,924	13,924	13,924	-	-
	<u>447,140</u>	<u>447,140</u>	<u>387,212</u>	<u>59,928</u>	<u>414,400</u>
Library					
Salaries and wages	399,675	401,635	397,596	4,039	345,656
Employee benefits	128,626	128,851	125,809	3,042	110,335
Services and supplies	221,265	231,564	231,635	(71)	248,833
	<u>749,566</u>	<u>762,050</u>	<u>755,040</u>	<u>7,010</u>	<u>704,824</u>
Total Culture and Recreation Function	<u>1,208,106</u>	<u>1,220,590</u>	<u>1,154,905</u>	<u>65,685</u>	<u>1,128,014</u>
Total Expenditures	<u>33,695,519</u>	<u>35,501,406</u>	<u>34,174,533</u>	<u>1,326,873</u>	<u>32,364,232</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,029,895)</u>	<u>\$ (2,025,757)</u>	<u>\$ 397,353</u>	<u>\$ 2,423,110</u>	<u>\$ 1,490,422</u>
Other Financing Sources (Uses)					
Contingency	\$ (995,862)	\$ -	\$ -	\$ -	\$ -
Transfers from:					
Justice Court Special Assessment Fund	-	-	-	-	28
Transfers to:					
Western NV Regional Youth Center	<u>(471,219)</u>	<u>(471,219)</u>	<u>(471,219)</u>	<u>-</u>	<u>(507,696)</u>
Net Other Financing (Uses)	<u>(1,467,081)</u>	<u>(471,219)</u>	<u>(471,219)</u>	<u>-</u>	<u>(507,668)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(2,496,976)	(2,496,976)	(73,866)	2,423,110	982,754
Fund Balance, July 1	<u>5,172,079</u>	<u>5,172,079</u>	<u>6,495,592</u>	<u>1,323,513</u>	<u>5,512,838</u>
Fund Balance, June 30	<u><u>\$ 2,675,103</u></u>	<u><u>\$ 2,675,103</u></u>	<u><u>\$ 6,421,726</u></u>	<u><u>\$ 3,746,623</u></u>	<u><u>\$ 6,495,592</u></u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

Non-Major Special Revenue Funds:

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from brothel licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District Court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and utility license fees. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,709,812	\$ 2,709,812	\$ 2,724,456	\$ 14,644	\$ 2,648,418
Road construction tax	162,000	162,000	380,007	218,007	173,872
	<u>2,871,812</u>	<u>2,871,812</u>	<u>3,104,463</u>	<u>232,651</u>	<u>2,822,290</u>
Other Revenues					
Investment income	36,000	36,000	111,407	75,407	48,192
<i>Total Revenues</i>	<u>2,907,812</u>	<u>2,907,812</u>	<u>3,215,870</u>	<u>308,058</u>	<u>2,870,482</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	57	443	168
Services and supplies	3,265,581	3,265,581	17,181	3,248,400	8,174
Intergovernmental					
City of Fernley	6,299,209	6,299,209	1,435,826	4,863,383	180,055
City of Yerington	788,893	788,893	-	788,893	-
<i>Total Expenditures</i>	<u>10,354,183</u>	<u>10,354,183</u>	<u>1,453,064</u>	<u>8,901,119</u>	<u>188,397</u>
Excess (Deficiency) of Revenues over Expenditures	(7,446,371)	(7,446,371)	1,762,806	9,209,177	2,682,085
Fund Balance, July 1	<u>7,446,371</u>	<u>7,446,371</u>	<u>9,516,590</u>	<u>2,070,219</u>	<u>6,834,505</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,279,396</u>	<u>\$ 11,279,396</u>	<u>\$ 9,516,590</u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Employee Benefits	166,075	167,661	167,661	-	247,414
Excess (Deficiency) of Revenues over Expenditures	(166,075)	(167,661)	(167,661)	-	(247,414)
Fund Balance, July 1	166,075	167,661	167,661	-	415,075
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,661</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 169,000	\$ 169,000	\$ 163,455	\$ (5,545)	\$ 183,326
Other Revenues					
Investment income	-	-	4,313	4,313	688
<i>Total Revenues</i>	<u>169,000</u>	<u>169,000</u>	<u>167,768</u>	<u>(1,232)</u>	<u>184,014</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	53,892	(53,892)	48,094
Capital Outlay	501,906	501,906	40,500	461,406	149,119
<i>Total Expenditures</i>	<u>501,906</u>	<u>501,906</u>	<u>94,392</u>	<u>407,514</u>	<u>197,213</u>
Excess (Deficiency) of Revenues over Expenditures	(332,906)	(332,906)	73,376	406,282	(13,199)
Fund Balance, July 1	<u>332,906</u>	<u>332,906</u>	<u>353,344</u>	<u>20,438</u>	<u>366,543</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 426,720</u></u>	<u><u>\$ 426,720</u></u>	<u><u>\$ 353,344</u></u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 131,369	\$ 131,369	\$ 133,187	\$ 1,818	\$ 127,767
Other Revenues					
Investment income	1,300	1,300	2,832	1,532	1,497
Miscellaneous income	-	-	300	300	352
Total Other Revenues	1,300	1,300	3,132	1,832	1,849
<i>Total Revenues</i>	132,669	132,669	136,319	3,650	129,616
Expenditures					
Culture and Recreation Function					
Salaries and wages	64,830	64,830	62,267	2,563	61,048
Employee benefits	19,223	19,223	19,227	(4)	18,569
Services and supplies	53,360	53,360	27,376	25,984	43,861
<i>Total Expenditures</i>	137,413	137,413	108,870	28,543	123,478
Excess (Deficiency) of Revenues over Expenditures	(4,744)	(4,744)	27,449	32,193	6,138
Other Financing Uses					
Contingency	(4,122)	(4,122)	-	4,122	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(8,866)	(8,866)	27,449	36,315	6,138
Fund Balance, July 1	212,759	212,759	221,249	8,490	215,111
Fund Balance, June 30	<u>\$ 203,893</u>	<u>\$ 203,893</u>	<u>\$ 248,698</u>	<u>\$ 44,805</u>	<u>\$ 221,249</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	120,000	120,000	3,962	116,038	22,695
Excess (Deficiency) of Revenues over Expenditures	(120,000)	(120,000)	(3,962)	116,038	(22,695)
Fund Balance, July 1	445,570	445,570	452,875	7,305	475,570
Fund Balance, June 30	\$ 325,570	\$ 325,570	\$ 448,913	\$ 123,343	\$ 452,875

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 36,200	\$ 36,200	\$ 39,830	\$ 3,630	\$ 36,280
Intergovernmental Revenue					
City of Fernley room taxes	29,000	29,000	26,791	(2,209)	31,135
City of Yerington room taxes	7,640	7,640	11,089	3,449	7,673
	<u>36,640</u>	<u>36,640</u>	<u>37,880</u>	<u>1,240</u>	<u>38,808</u>
Other Revenues					
Investment income	500	500	1,121	621	864
Penalties	-	-	791	791	483
	<u>500</u>	<u>500</u>	<u>1,912</u>	<u>1,412</u>	<u>1,347</u>
<i>Total Revenues</i>	<u>73,340</u>	<u>73,340</u>	<u>79,622</u>	<u>6,282</u>	<u>76,435</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	450	450	458	(8)	448
Services and supplies					
Tourism expenditures	90,000	90,000	76,474	13,526	35,785
Fairgrounds and events center	30,100	30,100	29,293	807	21,949
Intergovernmental					
Payments to State of Nevada	2,300	2,300	2,694	(394)	2,063
<i>Total Expenditures</i>	<u>122,850</u>	<u>122,850</u>	<u>108,919</u>	<u>13,931</u>	<u>60,245</u>
Excess (Deficiency) of Revenues over Expenditures	(49,510)	(49,510)	(29,297)	20,213	16,190
Fund Balance, July 1	<u>79,994</u>	<u>79,994</u>	<u>86,901</u>	<u>6,907</u>	<u>70,711</u>
Fund Balance, June 30	<u><u>\$ 30,484</u></u>	<u><u>\$ 30,484</u></u>	<u><u>\$ 57,604</u></u>	<u><u>\$ 27,120</u></u>	<u><u>\$ 86,901</u></u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ 650,000	\$ 650,000	\$ -
<i>Total Revenues</i>	-	-	650,000	650,000	-
Expenditures					
General Government Function					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	650,000	1,650,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 1,950	\$ (950)	\$ 1,700
Recorder domestic violence fees	700	700	545	(155)	740
<i>Total Revenues</i>	<u>3,600</u>	<u>3,600</u>	<u>2,495</u>	<u>(1,105)</u>	<u>2,440</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,600</u>	<u>3,600</u>	<u>2,495</u>	<u>1,105</u>	<u>2,440</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 356,400	\$ 356,400	\$ 356,400	\$ -	\$ 356,400
Other Revenues					
Investment income	2,500	2,500	3,718	1,218	2,178
<i>Total Revenues</i>	<u>358,900</u>	<u>358,900</u>	<u>360,118</u>	<u>1,218</u>	<u>358,578</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	239,200	239,200	235,847	3,353	518,734
Judicial Function					
Juvenile Probation					
Capital outlay - vehicles	-	-	-	-	31,052
Welfare Function					
Human Services					
Capital outlay - vehicles	108,500	108,500	37,072	71,428	-
<i>Total Expenditures</i>	<u>347,700</u>	<u>347,700</u>	<u>272,919</u>	<u>74,781</u>	<u>549,786</u>
Excess (Deficiency) of Revenues over Expenditures	11,200	11,200	87,199	75,999	(191,208)
Fund Balance, July 1	<u>257,959</u>	<u>257,959</u>	<u>258,454</u>	<u>495</u>	<u>449,662</u>
Fund Balance, June 30	<u><u>\$ 269,159</u></u>	<u><u>\$ 269,159</u></u>	<u><u>\$ 345,653</u></u>	<u><u>\$ 76,494</u></u>	<u><u>\$ 258,454</u></u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 114,178	\$ 115,753	\$ 122,480	\$ 6,727	\$ 118,220
Other Revenues					
Investment income	650	650	1,232	582	673
Comm on Tourism grant	-	-	-	-	2,000
Room Tax grant	-	16,303	16,303	-	8,402
Miscellaneous	3,200	3,200	2,824	(376)	3,998
Total Other Revenues	3,850	20,153	20,359	206	15,073
Total Revenues	118,028	135,906	142,839	6,933	133,293
Expenditures					
Culture and Recreation Function					
Salaries and wages	2,000	2,000	1,435	565	1,937
Employee benefits	441	441	28	413	430
Services and supplies	112,758	134,092	133,913	179	148,686
Total Expenditures	115,199	136,533	135,376	1,157	151,053
Excess (Deficiency) of Revenues over Expenditures	2,829	(627)	7,463	8,090	(17,760)
Other Financing Sources (Uses)					
Contingency	(3,456)	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(627)	(627)	7,463	8,090	(17,760)
Fund Balance, July 1	106,096	106,096	106,319	223	124,079
Fund Balance, June 30	\$ 105,469	\$ 105,469	\$ 113,782	\$ 8,313	\$ 106,319

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 17,000	\$ 17,000	\$ 24,117	\$ 7,117	\$ 18,009
Dayton Justice Court	21,500	21,500	24,668	3,168	25,156
Fernley Justice Court	7,500	7,500	7,951	451	8,299
	<u>46,000</u>	<u>46,000</u>	<u>56,736</u>	<u>10,736</u>	<u>51,464</u>
Facility Assessments					
Walker River Justice Court	24,000	24,000	33,991	9,991	25,580
Dayton Justice Court	32,000	32,000	35,298	3,298	35,672
Fernley Justice Court	11,000	11,000	11,387	387	11,718
	<u>67,000</u>	<u>67,000</u>	<u>80,676</u>	<u>13,676</u>	<u>72,970</u>
25% fees					
Walker River Justice Court	17,000	17,000	23,349	6,349	19,613
Dayton Justice Court	15,500	15,500	14,604	(896)	15,512
Fernley Justice Court	22,000	22,000	18,843	(3,157)	21,312
	<u>54,500</u>	<u>54,500</u>	<u>56,796</u>	<u>2,296</u>	<u>56,437</u>
<i>Total Revenues</i>	<u>167,500</u>	<u>167,500</u>	<u>194,208</u>	<u>26,708</u>	<u>180,871</u>
Expenditures					
Judicial					
Salaries and wages					
Dayton Justice Court	13,000	13,000	13,000	-	3,250
Services and supplies					
Walker River Justice Court	151,356	151,356	18,406	132,950	12,320
Dayton Justice Court	126,194	126,194	25,652	100,542	16,805
Fernley Justice Court	119,519	119,519	19,526	99,993	11,501
Capital outlay	602,572	602,572	13,312	589,260	13,312
<i>Total Expenditures</i>	<u>1,012,641</u>	<u>1,012,641</u>	<u>89,896</u>	<u>922,745</u>	<u>57,188</u>
Excess (Deficiency) of Revenues over Expenditures					
	(845,141)	(845,141)	104,312	949,453	123,683
Other Financing Uses					
Transfer to General Fund	-	-	-	-	(28)
Excess (Deficiency) of Revenues over Expenditures and Other Uses					
	(845,141)	(845,141)	104,312	949,453	123,655
Fund Balance, July 1	845,141	845,141	841,635	(3,506)	717,980
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 945,947</u>	<u>\$ 945,947</u>	<u>\$ 841,635</u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 104,500	\$ 104,500	\$ 102,442	\$ (2,058)	\$ 94,998
Fines and Forfeitures					
Filing fees	61,500	61,500	73,484	11,984	61,049
Mediation fees	3,600	3,600	2,400	(1,200)	-
Technology fees	600	600	352	(248)	224
Security fees	13,000	13,000	13,751	751	11,371
	<u>78,700</u>	<u>78,700</u>	<u>89,987</u>	<u>11,287</u>	<u>72,644</u>
<i>Total Revenues</i>	<u>183,200</u>	<u>183,200</u>	<u>192,429</u>	<u>9,229</u>	<u>167,642</u>
Expenditures					
Judicial					
Services and supplies	435,013	435,013	72,500	362,513	109,650
<i>Total Expenditures</i>	<u>435,013</u>	<u>435,013</u>	<u>72,500</u>	<u>362,513</u>	<u>109,650</u>
Excess (Deficiency) of Revenues over Expenditures	(251,813)	(251,813)	119,929	371,742	57,992
Fund Balance, July 1	251,813	251,813	217,251	(34,562)	159,259
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,180</u>	<u>\$ 337,180</u>	<u>\$ 217,251</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 18,116	\$ 3,116	\$ 16,868
City juvenile special administrative assessment	<u>5,000</u>	<u>5,000</u>	<u>6,336</u>	<u>1,336</u>	<u>4,504</u>
<i>Total Revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>24,452</u>	<u>4,452</u>	<u>21,372</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	14,508	24,492	16,652
Employee benefits	4,368	4,368	1,666	2,702	1,897
Services and supplies	<u>2,500</u>	<u>2,500</u>	<u>1,146</u>	<u>1,354</u>	<u>1,516</u>
<i>Total Expenditures</i>	<u>45,868</u>	<u>45,868</u>	<u>17,320</u>	<u>28,548</u>	<u>20,065</u>
Excess (Deficiency) of Revenues over Expenditures	(25,868)	(25,868)	7,132	33,000	1,307
Fund Balance, July 1	<u>82,313</u>	<u>82,313</u>	<u>87,000</u>	<u>4,687</u>	<u>85,693</u>
Fund Balance, June 30	<u><u>\$ 56,445</u></u>	<u><u>\$ 56,445</u></u>	<u><u>\$ 94,132</u></u>	<u><u>\$ 37,687</u></u>	<u><u>\$ 87,000</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 128	\$ 128	\$ 560
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>128</u>	<u>128</u>	<u>560</u>
Expenditures					
Culture and Recreation Function					
Service and supplies	6,524	6,524	3,389	3,135	7,900
<i>Total Expenditures</i>	<u>6,524</u>	<u>6,524</u>	<u>3,389</u>	<u>3,135</u>	<u>7,900</u>
Excess (Deficiency) of Revenues over Expenditures	(6,524)	(6,524)	(3,261)	3,263	(7,340)
Fund Balance, July 1	6,524	6,524	9,169	2,645	16,509
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 5,908</u>	<u>\$ 9,169</u>

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Carson City	578,433	578,433	578,433	-	577,400
Churchill County	147,231	147,231	147,231	-	162,947
Douglas County	282,102	282,102	282,102	-	324,199
Storey County	16,015	16,015	16,015	-	27,757
Other	-	-	108,000	108,000	36,000
Total Charges for Services	<u>1,023,781</u>	<u>1,023,781</u>	<u>1,131,781</u>	<u>108,000</u>	<u>1,128,303</u>
Other Revenues					
Investment income	4,500	4,500	12,510	8,010	5,777
Miscellaneous	-	-	5,200	5,200	2,100
Total Other Revenues	<u>4,500</u>	<u>4,500</u>	<u>17,710</u>	<u>13,210</u>	<u>7,877</u>
Total Revenues	<u>1,028,281</u>	<u>1,028,281</u>	<u>1,149,491</u>	<u>121,210</u>	<u>1,136,180</u>
Expenditures					
Judicial Function					
Salaries and wages	1,038,003	1,038,003	898,177	139,826	873,845
Employee benefits	350,579	350,579	306,912	43,667	304,648
Service and supplies	257,850	257,850	259,895	(2,045)	261,935
Capital outlay	70,000	70,000	82,015	(12,015)	35,500
Total Expenditures	<u>1,716,432</u>	<u>1,716,432</u>	<u>1,546,999</u>	<u>169,433</u>	<u>1,475,928</u>
Excess (Deficiency) of Revenues over Expenditures	(688,151)	(688,151)	(397,508)	290,643	(339,748)
Other Financing Sources (Uses)					
Transfer In From General Fund	471,219	471,219	471,219	-	507,696
Contingency	(51,493)	(51,493)	-	51,493	-
Total Other Financing Sources (Uses)	<u>419,726</u>	<u>419,726</u>	<u>471,219</u>	<u>51,493</u>	<u>507,696</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(268,425)	(268,425)	73,711	342,136	167,948
Fund Balance, July 1	<u>883,487</u>	<u>883,487</u>	<u>914,129</u>	<u>30,642</u>	<u>746,181</u>
Fund Balance, June 30	<u>\$ 615,062</u>	<u>\$ 615,062</u>	<u>\$ 987,840</u>	<u>\$ 372,778</u>	<u>\$ 914,129</u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 2,010	\$ (2,990)	\$ 8,402
Expenditures					
General Government Function					
Services and supplies	9,733	9,733	9,733	-	2,762
<i>Total Expenditures</i>	9,733	9,733	9,733	-	2,762
Excess (Deficiency) of Revenues over Expenditures	(4,733)	(4,733)	(7,723)	(2,990)	5,640
Fund Balance, July 1	4,733	4,733	8,135	3,402	2,495
Fund Balance, June 30	\$ -	\$ -	\$ 412	\$ 412	\$ 8,135

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 600,000	\$ 600,000	\$ 618,099	\$ 18,099	\$ 311,070
Expenditures					
Public Safety Function					
Services and supplies	962,517	962,517	265,563	696,954	52,644
<i>Total Expenditures</i>	962,517	962,517	265,563	696,954	52,644
Excess (Deficiency) of Revenues over Expenditures	(362,517)	(362,517)	352,536	715,053	258,426
Fund Balance, July 1	362,517	362,517	440,604	78,087	182,178
Fund Balance, June 30	\$ -	\$ -	\$ 793,140	\$ 793,140	\$ 440,604

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 7,925	\$ 7,925	\$ 6,008
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>7,925</u>	<u>7,925</u>	<u>6,008</u>
Expenditures					
Public Safety Function					
Services and supplies	<u>17,674</u>	<u>17,674</u>	<u>6,654</u>	<u>11,020</u>	<u>8,303</u>
Excess (Deficiency) of Revenues over Expenditures	(17,674)	(17,674)	1,271	18,945	(2,295)
Fund Balance, July 1	<u>17,674</u>	<u>17,674</u>	<u>15,726</u>	<u>(1,948)</u>	<u>18,021</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,997</u></u>	<u><u>\$ 16,997</u></u>	<u><u>\$ 15,726</u></u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,240,388	\$ 1,240,388	\$ 1,225,395	\$ (14,993)	\$ 1,206,116
FEMA grant	-	-	-	-	25,871
Schools and Roads	11,830	11,830	110,427	98,597	128,342
Total Intergovernmental Revenues	1,252,218	1,252,218	1,335,822	83,604	1,360,329
Licenses and Permits					
Utilities license fees	200,000	200,000	200,000	-	200,000
Excavation permits	15,000	15,000	8,900	(6,100)	23,799
Total Licenses and Permits	215,000	215,000	208,900	(6,100)	223,799
Charges for Services					
State parks agreement	-	-	37,500	37,500	37,500
Other Revenues					
Investment income	3,600	3,600	7,157	3,557	4,044
Sales	-	-	22,410	22,410	11,974
Miscellaneous	-	-	2,411	2,411	4,815
Total Other Revenues	3,600	3,600	31,978	28,378	20,833
<i>Total Revenues</i>	1,470,818	1,470,818	1,614,200	143,382	1,642,461
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	783,096	783,096	772,921	10,175	718,458
Employee benefits	307,482	307,482	304,528	2,954	286,301
Services and supplies	390,060	390,060	281,989	108,071	287,124
Capital Outlay	140,000	140,000	170,977	(30,977)	277,384
Total Public Works Function	1,620,638	1,620,638	1,530,415	90,223	1,569,267
Heavy Equipment Maintenance					
Salaries and wages	78,299	78,299	76,268	2,031	75,145
Employee benefits	36,295	36,295	36,290	5	34,279
Services and supplies	157,650	157,650	137,737	19,913	139,692
Total Heavy Equipment Maintenance	272,244	272,244	250,295	21,949	249,116

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 1,892,882	\$ 1,892,882	\$ 1,780,710	\$ 112,172	\$ 1,818,383
Excess (Deficiency) of Revenues over Expenditures	(422,064)	(422,064)	(166,510)	255,554	(175,922)
Other Financing Sources (Uses)					
Contingency	(52,586)	(52,586)	-	52,586	-
Total Other Financing Sources (Uses)	(52,586)	(52,586)	-	52,586	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(474,650)	(474,650)	(166,510)	308,140	(175,922)
Fund Balance, July 1	575,388	575,388	824,292	248,904	1,000,214
Fund Balance, June 30	<u>\$ 100,738</u>	<u>\$ 100,738</u>	<u>\$ 657,782</u>	<u>\$ 557,044</u>	<u>\$ 824,292</u>

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LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 165,000	\$ 165,000	\$ 156,822	\$ (8,178)	\$ 188,585
Total Revenues	165,000	165,000	156,822	(8,178)	188,585
Expenditures					
Public Works Function					
Capital outlay	1,532,232	1,532,232	302,498	1,229,734	-
Total Expenditures	1,532,232	1,532,232	302,498	1,229,734	-
Excess (Deficiency) of Revenues over Expenditures	(1,367,232)	(1,367,232)	(145,676)	1,221,556	188,585
Fund Balance, July 1	1,367,232	1,367,232	1,390,817	23,585	1,202,232
Fund Balance, June 30	\$ -	\$ -	\$ 1,245,141	\$ 1,245,141	\$ 1,390,817

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 367,835	\$ 367,835	\$ 372,358	\$ 4,523	\$ 355,421
Intergovernmental Revenues					
Federal					
WIC Grant	-	263,077	263,077	-	258,583
Nevada Home Visiting Grant	-	165,896	165,896	-	243,317
Nevada Home Visiting - SAPTA	-	83,731	83,731	-	30,811
Emergency Solutions Grant	-	101,003	101,003	-	77,517
Title IV-B Grant	-	52,687	52,687	-	-
HRSA Grant	-	24,134	24,134	-	-
Differential Response Title X Grant	-	30,737	30,737	-	-
CSBG - Low Income Assistance	-	117,492	117,492	-	140,460
Differential Response Grant	-	-	-	-	42,030
Emergency Food and Shelter Grant	-	7,315	7,315	-	9,543
Family Preservation Grant	-	-	-	-	20,932
Office of Traffic Safety Grant	-	1,780	1,780	-	170
State					
Rural Clinics Grant	-	-	-	-	17,406
Family Resource Center Grant	-	34,628	34,628	-	34,628
Family Planning Grant	-	28,144	28,144	-	-
Welfare Set Aside Grant	-	17,000	17,000	-	17,000
Differential Response Grant	-	137,627	137,627	-	119,910
Family Enhancement Grant	-	50,338	50,338	-	42,147
HCC Grant	-	-	-	-	35,818
Local					
City of Fernley Grant	-	2,890	2,890	-	1,189
Total Intergovernmental Revenues	-	1,229,653	1,229,653	-	1,091,461
Other Revenues					
Miscellaneous	-	-	157	157	16
Donations	-	-	2,253	2,253	2,550
Investment income	4,600	4,600	8,296	3,696	5,255
Total Other Revenues	4,600	4,600	10,706	6,106	7,821
Total Revenues	372,435	1,602,088	1,612,717	10,629	1,454,703

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Expenditures					
Welfare Function					
Salaries and wages	\$ 298,392	\$ 1,033,266	\$ 999,224	\$ 34,042	\$ 924,048
Employee benefits	115,290	405,462	386,379	19,083	331,525
Services and supplies	314,335	518,942	325,551	193,391	215,818
Capital Outlay	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
<i>Total Expenditures</i>	<u>1,228,017</u>	<u>2,457,670</u>	<u>1,711,154</u>	<u>746,516</u>	<u>1,471,391</u>
Excess (Deficiency) of Revenues over Expenditures	(855,582)	(855,582)	(98,437)	757,145	(16,688)
Fund Balance, July 1	<u>899,447</u>	<u>899,447</u>	<u>944,415</u>	<u>44,968</u>	<u>971,828</u>
Fund Balance, June 30	<u><u>\$ 43,865</u></u>	<u><u>\$ 43,865</u></u>	<u><u>\$ 845,978</u></u>	<u><u>\$ 802,113</u></u>	<u><u>\$ 944,415</u></u>

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LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,602,710	\$ 1,602,710	\$ 1,585,443	\$ (17,267)	\$ 1,516,803
Other Revenues					
Investment income	12,000	12,000	26,383	14,383	13,679
<i>Total Revenues</i>	<u>1,614,710</u>	<u>1,614,710</u>	<u>1,611,826</u>	<u>(2,884)</u>	<u>1,530,482</u>
Expenditures					
Welfare Function					
Salaries and wages	146,387	146,387	141,132	5,255	124,954
Employee benefits	50,413	50,413	45,710	4,703	42,953
Services and supplies					
Developmental services	108,528	108,528	108,528	-	74,427
300% Match	1,100,000	1,100,000	772,923	327,077	666,781
Medical assistance	300,000	300,000	26,321	273,679	17,997
Supplemental Fund 1 cent	131,369	131,369	111,373	19,996	142,769
Intergovernmental					
State of Nevada, indigent accident victims	197,054	197,054	167,060	29,994	120,508
Capital outlay	950,000	950,000	-	950,000	-
<i>Total Expenditures</i>	<u>2,983,751</u>	<u>2,983,751</u>	<u>1,373,047</u>	<u>1,610,704</u>	<u>1,190,389</u>
Excess (Deficiency) of Revenues over Expenditures	(1,369,041)	(1,369,041)	238,779	1,607,820	340,093
Fund Balance, July 1	<u>1,558,015</u>	<u>1,558,015</u>	<u>2,120,211</u>	<u>562,196</u>	<u>1,780,118</u>
Fund Balance June 30	<u><u>\$ 188,974</u></u>	<u><u>\$ 188,974</u></u>	<u><u>\$ 2,358,990</u></u>	<u><u>\$ 2,170,016</u></u>	<u><u>\$ 2,120,211</u></u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Licenses and Permits					
Utility license fees	\$ 700,000	\$ 700,000	\$ 700,000	\$ -	\$ 496,000
Intergovernmental Revenues					
Federal					
NDOT	-	70,504	70,504	-	77,076
Title III, Part C1 & C2	-	318,776	318,776	-	200,683
ADRC grant	-	27,404	27,404	-	37,865
Food distribution - commodities	-	14,105	14,105	-	11,676
Nutrition services program grant	-	88,009	88,009	-	40,406
Grand Families Title IIIIE grant	-	26,877	26,877	-	-
Home delivered meal equipment grant	-	-	-	-	4,310
Homemaker grant	-	1,597	1,597	-	11,341
Title IIID health grant	-	4,000	4,000	-	-
Case management grant	-	28,430	28,430	-	7,872
Stay strong stay healthy grant	-	22,853	22,853	-	6,558
State					
ADRC grant	-	20,357	20,357	-	11,794
Case management Grant	-	27,277	27,277	-	29,128
Homemaker grant	-	33,901	33,901	-	20,757
Independent living grant	-	127,318	127,318	-	88,397
Home delivered meal equipment grant	-	38,812	38,812	-	5,617
Total Intergovernmental Revenues	-	850,220	850,220	-	553,480
Charges for Services					
Project income	78,300	78,300	97,241	18,941	60,770
Other Revenues					
Reimbursements	-	-	1,276	1,276	228
Donations	40,000	40,000	40,000	-	30,000
Total Other Revenues	40,000	40,000	41,276	1,276	30,228
Total Revenues	818,300	1,668,520	1,688,737	20,217	1,140,478
Expenditures					
Welfare Function					
Salaries and wages	454,669	812,183	704,697	107,486	563,421
Employee benefits	172,785	273,633	272,762	871	215,617
Services and supplies	290,846	623,184	499,756	123,428	443,458
Capital outlay	120,000	179,520	58,644	120,876	-
Total Expenditures	1,038,300	1,888,520	1,535,859	352,661	1,222,496

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Excess (Deficiency) of Revenues over Expenditures	(220,000)	(220,000)	152,878	372,878	(82,018)
Fund Balance, July 1	<u>280,437</u>	<u>280,437</u>	<u>324,472</u>	<u>44,035</u>	<u>406,490</u>
Fund Balance, June 30	<u><u>\$ 60,437</u></u>	<u><u>\$ 60,437</u></u>	<u><u>\$ 477,350</u></u>	<u><u>\$ 416,913</u></u>	<u><u>\$ 324,472</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 38,861	\$ 38,861	\$ 39,005
<i>Total Revenues</i>	-	-	38,861	38,861	39,005
Expenditures					
Welfare Function					
Service and supplies	183,740	183,740	40,583	143,157	36,892
<i>Total Expenditures</i>	183,740	183,740	40,583	143,157	36,892
Excess (Deficiency) of Revenues over Expenditures	(183,740)	(183,740)	(1,722)	182,018	2,113
Fund Balance, July 1	183,740	183,740	178,019	(5,721)	175,906
Fund Balance, June 30	\$ -	\$ -	\$ 176,297	\$ 176,297	\$ 178,019

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 165,130	\$ 165,130	\$ 167,992	\$ 2,862	\$ 170,104
Intergovernmental Revenues					
State					
Consolidated tax distribution	78,057	78,057	82,365	4,308	77,043
Other Revenues					
Investment income	1,900	1,900	4,575	2,675	2,230
Administration reimbursement	10,000	10,000	10,000	-	10,000
Miscellaneous	-	-	660	660	-
Total Other Revenues	11,900	11,900	15,235	3,335	12,230
Total Revenues	255,087	255,087	265,592	10,505	259,377
Expenditures					
Health Function					
Salaries and wages	75,426	75,426	66,359	9,067	68,836
Employee benefits	33,489	33,489	30,263	3,226	29,857
Services and supplies	241,900	241,900	127,781	114,119	157,680
Total Expenditures	350,815	350,815	224,403	126,412	256,373
Excess (Deficiency) of Revenues over Expenditures	(95,728)	(95,728)	41,189	136,917	3,004
Other Financing (Uses)					
Contingency	(10,524)	(10,524)	-	10,524	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(106,252)	(106,252)	41,189	147,441	3,004
Fund Balance, July 1	337,077	337,077	354,769	17,692	351,765
Fund Balance, June 30	\$ 230,825	\$ 230,825	\$ 395,958	\$ 165,133	\$ 354,769

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 205,796	\$ 205,796	\$ 204,216	\$ (1,580)	\$ 192,506
Other Revenues					
Investment income	1,500	1,500	3,312	1,812	1,820
<i>Total Revenues</i>	<u>207,296</u>	<u>207,296</u>	<u>207,528</u>	<u>232</u>	<u>194,326</u>
Expenditures					
Health Function					
Employee benefits	700	700	573	127	560
Services and supplies	347,000	347,000	221,786	125,214	191,811
<i>Total Expenditures</i>	<u>347,700</u>	<u>347,700</u>	<u>222,359</u>	<u>125,341</u>	<u>192,371</u>
Excess (Deficiency) of Revenues over Expenditures	(140,404)	(140,404)	(14,831)	125,573	1,955
Other Financing (Uses)					
Contingency	(10,431)	(10,431)	-	10,431	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(150,835)	(150,835)	(14,831)	136,004	1,955
Fund Balance, July 1	224,942	224,942	271,918	46,976	269,963
Fund Balance, June 30	<u>\$ 74,107</u>	<u>\$ 74,107</u>	<u>\$ 257,087</u>	<u>\$ 182,980</u>	<u>\$ 271,918</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 44,125	\$ 44,125	\$ 42,656	\$ (1,469)	\$ 44,091
Other Revenues					
Investment income	700	700	1,426	726	764
Miscellaneous income	-	-	130	130	-
<i>Total Revenues</i>	<u>44,825</u>	<u>44,825</u>	<u>44,212</u>	<u>(613)</u>	<u>44,855</u>
Expenditures					
Health Function					
Salaries and wages	17,550	17,550	14,850	2,700	12,359
Employee benefits	6,463	6,463	6,137	326	6,918
Services and supplies	26,500	26,500	12,978	13,522	19,895
<i>Total Expenditures</i>	<u>50,513</u>	<u>50,513</u>	<u>33,965</u>	<u>16,548</u>	<u>39,172</u>
Excess (Deficiency) of Revenues over Expenditures	(5,688)	(5,688)	10,247	15,935	5,683
Other Financing (Uses)					
Contingency	(1,515)	(1,515)	-	1,515	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(7,203)	(7,203)	10,247	17,450	5,683
Fund Balance, July 1	<u>104,779</u>	<u>104,779</u>	<u>111,532</u>	<u>6,753</u>	<u>105,849</u>
Fund Balance, June 30	<u><u>\$ 97,576</u></u>	<u><u>\$ 97,576</u></u>	<u><u>\$ 121,779</u></u>	<u><u>\$ 24,203</u></u>	<u><u>\$ 111,532</u></u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, ad valorem taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

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LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 683
Jet fuel tax	-	-	34	34	43
Public safety sales tax	1,200,000	1,200,000	1,455,094	255,094	1,205,832
Total Tax Revenue	1,200,000	1,200,000	1,455,128	255,128	1,206,558
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,000,000	2,000,000	2,248,437	248,437	2,313,628
FAA - Silver Springs Airport	-	286,329	286,329	-	66,996
State					
Dayton Depot restoration grant	-	-	-	-	125,628
Aviation trust funds	-	988	988	-	-
Marijuina shared revenue	88,235	88,235	88,235	-	88,235
Total Intergovernmental Revenues	2,088,235	2,375,552	2,623,989	248,437	2,594,487
Other Revenues					
Investment income	50,000	50,000	133,453	83,453	60,764
Rents	600	600	4,665	4,065	600
Pennington Foundation grant	1,500,000	1,500,000	-	(1,500,000)	1,500,000
Total Other Revenues	1,550,600	1,550,600	138,118	(1,412,482)	1,561,364
<i>Total Revenues</i>	4,838,835	5,126,152	4,217,235	(908,917)	5,362,409
Expenditures					
General Government Function					
Services and supplies	-	-	3,900	(3,900)	61,033
Capital outlay	7,099,949	7,099,949	77,279	7,022,670	109,778
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	7,299,949	7,299,949	281,179	7,018,770	370,811
Public Safety Function					
Services and supplies	-	-	317,871	(317,871)	8,697
Capital outlay	5,234,069	5,234,069	1,146,353	4,087,716	1,359,593
Total Public Safety Function	5,234,069	5,234,069	1,464,224	3,769,845	1,368,290

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Public Works Function					
Services and supplies	\$ -	\$ -	\$ -	\$ -	\$ 20,677
Capital outlay	28,267	315,584	305,418	10,166	36,252
Total Public Works Function	28,267	315,584	305,418	10,166	56,929
Welfare Function					
Capital outlay	4,430,000	4,430,000	851,242	3,578,758	127,311
Total Health Function	4,430,000	4,430,000	851,242	3,578,758	127,311
Debt Service Function					
Interest payment	-	-	-	-	3,205
Total Debt Service Function	-	-	-	-	3,205
<i>Total Expenditures</i>	16,992,285	17,279,602	2,902,063	14,377,539	1,926,546
Excess (Deficiency) of Revenues over Expenditures	(12,153,450)	(12,153,450)	1,315,172	13,468,622	3,435,863
Fund Balance, July 1	12,153,450	12,153,450	12,838,008	684,558	9,402,145
Fund Balance, June 30	\$ -	\$ -	\$ 14,153,180	\$ 14,153,180	\$ 12,838,008

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and the Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,700,000	\$ 3,700,000	\$ 3,827,230	\$ 127,230	\$ 3,576,235
Material charges	141,500	141,500	247,151	105,651	208,732
Penalties	55,000	55,000	50,070	(4,930)	47,136
<i>Total Operating Revenues</i>	<u>3,896,500</u>	<u>3,896,500</u>	<u>4,124,451</u>	<u>227,951</u>	<u>3,832,103</u>
Operating Expenses					
Salaries and wages	1,183,286	1,183,286	1,093,986	89,300	995,054
Employee benefits	434,680	434,680	398,315	36,365	500,395
Services and supplies	1,714,505	1,714,505	1,068,497	646,008	968,902
Bad debts	-	-	200	(200)	-
Depreciation	1,062,500	1,062,500	1,005,286	57,214	937,979
<i>Total Operating Expenses</i>	<u>4,394,971</u>	<u>4,394,971</u>	<u>3,566,284</u>	<u>828,687</u>	<u>3,402,330</u>
Operating Income	<u>(498,471)</u>	<u>(498,471)</u>	<u>558,167</u>	<u>1,056,638</u>	<u>429,773</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,293	-	4,293
Gain on sale of assets	-	-	73,200	73,200	-
Investment income	50,000	50,000	90,533	40,533	57,498
Carson River Subconservancy grant	-	-	-	-	5,375
<i>Total Nonoperating Revenues (Expenses)</i>	<u>54,293</u>	<u>54,293</u>	<u>168,026</u>	<u>113,733</u>	<u>67,166</u>
Income Before Contributions and Special Items	(444,178)	(444,178)	726,193	1,170,371	496,939
Capital Contributions	-	-	266,786	266,786	103,272
Change In Net Position	<u>\$ (444,178)</u>	<u>\$ (444,178)</u>	992,979	<u>\$ 1,437,157</u>	600,211
Net Position, July 1			<u>29,980,699</u>		<u>29,380,488</u>
Net Position, June 30			<u>\$ 30,973,678</u>		<u>\$ 29,980,699</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,896,500	\$ 3,896,500	\$ 4,131,278	\$ 234,778	\$ 3,868,686
Payments for personnel costs	(1,617,966)	(1,617,966)	(1,483,476)	134,490	(1,394,728)
Payments for services and supplies	(1,714,505)	(1,714,505)	(1,041,597)	672,908	(970,235)
Net Cash Provided by Operating Activities	<u>564,029</u>	<u>564,029</u>	<u>1,606,205</u>	<u>1,042,176</u>	<u>1,503,723</u>
Cash Flows From Noncapital Financing Activities					
Carson River Subconservancy grant	-	-	-	-	5,375
Interfund advance repayments	-	-	-	-	213,663
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>219,038</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	50,000	50,000	266,786	216,786	103,272
Gain on sale of assets	-	-	73,200	73,200	-
Purchase of plant and equipment	(2,665,392)	(2,665,392)	(2,313,185)	352,207	(2,830,849)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,615,392)</u>	<u>(2,615,392)</u>	<u>(1,973,199)</u>	<u>642,193</u>	<u>(2,727,577)</u>
Cash Flows From Investing Activities					
Investment income	50,000	50,000	90,533	40,533	57,498
Net Increase (Decrease) in Cash and Cash Equivalents	(2,001,363)	(2,001,363)	(276,461)	1,724,902	(947,318)
Cash And Cash Equivalents, July 1	<u>7,090,090</u>	<u>7,090,090</u>	<u>8,124,560</u>	<u>1,034,470</u>	<u>9,071,878</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 5,088,727</u></u>	<u><u>\$ 5,088,727</u></u>	<u><u>\$ 7,848,099</u></u>	<u><u>\$ 2,759,372</u></u>	<u><u>\$ 8,124,560</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (498,471)	\$ (498,471)	\$ 558,167	\$ 1,056,638	\$ 429,773
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,062,500	1,062,500	1,005,286	(57,214)	937,979
Miscellaneous income	-	-	4,293	4,293	4,293
Changes in assets and liabilities:					
Receivables	-	-	(2,017)	(2,017)	21,541
Due from other governments	-	-	(9,004)	(9,004)	6,604
Inventory	-	-	27,462	27,462	(15,736)
Prepaid items	-	-	(13,443)	(13,443)	(640)
Accounts payable and accrued expenses	-	-	21,706	21,706	109,160
Allowance for uncollectible accounts	-	-	200	200	-
Consumer deposits	-	-	13,555	13,555	10,749
Net Cash Provided by Operating Activities	<u>\$ 564,029</u>	<u>\$ 564,029</u>	<u>\$ 1,606,205</u>	<u>\$ 1,042,176</u>	<u>\$ 1,503,723</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Acquisition of Capital Assets					
Acquisition of Capital Assets Financed by Cash	\$ 2,665,392	\$ 2,665,392	\$ 2,313,185	\$ 352,207	\$ 2,830,849
Increase (decrease) in liabilities	-	-	232,083	(232,083)	(374,290)
Total Acquisition of Capital Assets	<u>\$ 2,665,392</u>	<u>\$ 2,665,392</u>	<u>\$ 2,545,268</u>	<u>\$ 120,124</u>	<u>\$ 2,456,559</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 4,000,000	\$ 4,091,000	\$ 4,089,389	\$ (1,611)	\$ 3,892,459
Inspection / Administrative fees	45,000	45,000	80,923	35,923	79,576
Penalties	60,000	60,000	59,616	(384)	57,750
<i>Total Operating Revenues</i>	<u>4,105,000</u>	<u>4,196,000</u>	<u>4,229,928</u>	<u>33,928</u>	<u>4,029,785</u>
Operating Expenses					
Salaries and wages	608,383	496,646	559,556	(62,910)	496,305
Employee benefits	226,339	248,417	144,025	104,392	264,735
Services and supplies	1,177,830	1,202,074	988,627	213,447	740,031
Depreciation	1,500,000	1,500,000	1,299,040	200,960	1,157,746
<i>Total Operating Expenses</i>	<u>3,512,552</u>	<u>3,447,137</u>	<u>2,991,248</u>	<u>455,889</u>	<u>2,658,817</u>
Operating Income	<u>592,448</u>	<u>748,863</u>	<u>1,238,680</u>	<u>489,817</u>	<u>1,370,968</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	40,000	40,000	92,417	52,417	51,894
Interest expense	(421,051)	(421,051)	(414,926)	6,125	(430,189)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(378,420)</u>	<u>(378,420)</u>	<u>(319,878)</u>	<u>58,542</u>	<u>(375,664)</u>
Income Before Contributions	214,028	370,443	918,802	548,359	995,304
Capital Contributions	-	-	568,842	568,842	687,413
Change In Net Position	<u>\$ 214,028</u>	<u>\$ 370,443</u>	1,487,644	<u>\$ 1,117,201</u>	1,682,717
Net Position, July 1			<u>32,472,239</u>		<u>30,789,522</u>
Net Position, June 30			<u>\$ 33,959,883</u>		<u>\$ 32,472,239</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,107,631	\$ 4,107,631	\$ 4,214,990	\$ 107,359	\$ 4,030,234
Payments for personnel costs	(834,722)	(834,722)	(746,703)	88,019	(490,434)
Payments for services and supplies	(1,177,830)	(1,177,830)	(953,447)	224,383	(905,127)
Net Cash Provided by Operating Activities	<u>2,095,079</u>	<u>2,095,079</u>	<u>2,514,840</u>	<u>419,761</u>	<u>2,634,673</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	568,842	548,842	192,320
USDA Grant	-	-	-	-	23,477
State Revolving Fund grant	-	-	-	-	479,225
Interest expense on bonds	(421,051)	(421,051)	(421,113)	(62)	(435,751)
Principal payments on bonds	(611,708)	(611,708)	(611,745)	(37)	(597,107)
Purchase of plant and equipment	(6,834,000)	(6,834,000)	(615,895)	6,218,105	(3,249,188)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,846,759)</u>	<u>(7,846,759)</u>	<u>(1,079,911)</u>	<u>6,766,848</u>	<u>(3,587,024)</u>
Cash Flows From Investing Activities					
Investment income	<u>40,000</u>	<u>40,000</u>	<u>92,417</u>	<u>52,417</u>	<u>51,894</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(5,711,680)	(5,711,680)	1,527,346	7,239,026	(900,457)
Cash And Cash Equivalents, July 1	<u>10,108,279</u>	<u>10,108,279</u>	<u>8,112,945</u>	<u>(1,995,334)</u>	<u>9,013,402</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 4,396,599</u></u>	<u><u>\$ 4,396,599</u></u>	<u><u>\$ 9,640,291</u></u>	<u><u>\$ 5,243,692</u></u>	<u><u>\$ 8,112,945</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 592,448	\$ 592,448	\$ 1,238,680	\$ 646,232	\$ 1,370,968
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,500,000	1,500,000	1,299,040	(200,960)	1,157,746
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(27,913)	(27,913)	(18,386)
Due from other governments	-	-	-	-	7,096
Inventory	-	-	1,341	1,341	(1,994)
Prepaid expenses	-	-	(2,876)	(2,876)	(5,105)
Accounts payable and accrued expenses	-	-	(6,407)	(6,407)	105,513
Consumer deposits	-	-	10,344	10,344	16,204
Net Cash Provided by Operating Activities	<u>\$ 2,095,079</u>	<u>\$ 2,095,079</u>	<u>\$ 2,514,840</u>	<u>\$ 419,761</u>	<u>\$ 2,634,673</u>
Noncash Investing, Capital and Financing Financing Activities					
Capital Contributions					
Customers	\$ 20,000	\$ 20,000	\$ 568,842	\$ 548,842	\$ 192,320
Grant capital contributions	-	-	-	-	502,702
Increase (decrease) in receivables	-	-	-	-	(7,609)
Total Capital Contributions	<u>20,000</u>	<u>20,000</u>	<u>568,842</u>	<u>548,842</u>	<u>687,413</u>
Acquisition of Capital Assets					
Acquisition of capital assets financed by cash	6,834,000	6,834,000	615,895	6,218,105	3,249,188
Increase (decrease) in liabilities	-	-	(41,967)	41,967	160,483
Total Acquisition of Capital Assets	<u>\$ 6,834,000</u>	<u>\$ 6,834,000</u>	<u>\$ 573,928</u>	<u>\$ 6,260,072</u>	<u>\$ 3,409,671</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 58,274	\$ (3,726)	\$ 58,387
Sewer use fees	42,000	42,000	42,610	610	39,697
<i>Total Operating Revenues</i>	<u>104,000</u>	<u>104,000</u>	<u>100,884</u>	<u>(3,116)</u>	<u>98,084</u>
Operating Expenses					
Water					
Services and supplies	41,000	41,000	38,663	2,337	38,444
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	39,400	39,400	43,263	(3,863)	59,739
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>190,943</u>	<u>190,943</u>	<u>192,469</u>	<u>(1,526)</u>	<u>208,726</u>
Operating Income (Loss)	<u>(86,943)</u>	<u>(86,943)</u>	<u>(91,585)</u>	<u>(4,642)</u>	<u>(110,642)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	561	561	561	-	843
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	1,700	1,700	4,250	2,550	2,022
Interest expense - sewer bonds	(38,717)	(38,717)	(38,572)	145	(39,452)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>54,348</u>	<u>54,348</u>	<u>57,043</u>	<u>2,695</u>	<u>54,217</u>
Change In Net Position	<u><u>\$ (32,595)</u></u>	<u><u>\$ (32,595)</u></u>	<u>(34,542)</u>	<u><u>\$ (1,947)</u></u>	<u>(56,425)</u>
Net Position, July 1			<u>2,979,425</u>		<u>3,035,850</u>
Net Position, June 30			<u><u>\$ 2,944,883</u></u>		<u><u>\$ 2,979,425</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 104,000	\$ 104,000	\$ 100,513	\$ (3,487)	\$ 108,281
Payments for services and supplies	(80,400)	(80,400)	(82,075)	(1,675)	(100,896)
Net Cash Provided by Operating Activities	<u>23,600</u>	<u>23,600</u>	<u>18,438</u>	<u>(5,162)</u>	<u>7,385</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	561	561	566	5	842
Special assessment	88,500	88,500	95,263	6,763	81,475
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,365</u>	<u>91,365</u>	<u>98,133</u>	<u>6,768</u>	<u>84,621</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(16,594)	(16,594)	(16,590)	4	(15,921)
Interest expense	(38,717)	(38,717)	(38,722)	(5)	(39,390)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,311)</u>	<u>(55,311)</u>	<u>(55,312)</u>	<u>(1)</u>	<u>(55,311)</u>
Cash Flows From Investing Activities					
Investment income	1,700	1,700	4,250	2,550	2,022
Net Increase (Decrease) in Cash and Cash Equivalents	61,354	61,354	65,509	4,155	38,717
Cash and Cash Equivalents, July 1	<u>358,128</u>	<u>358,128</u>	<u>357,796</u>	<u>(332)</u>	<u>319,079</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 419,482</u></u>	<u><u>\$ 419,482</u></u>	<u><u>\$ 423,305</u></u>	<u><u>\$ 3,823</u></u>	<u><u>\$ 357,796</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2018</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (86,943)	\$ (86,943)	\$ (91,585)	\$ (4,642)	\$ (110,642)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	-	-	(843)	(843)	9,510
Accounts payable/other liabilities	-	-	(149)	(149)	(2,713)
Consumer deposits	-	-	472	472	687
	<u>-</u>	<u>-</u>	<u>472</u>	<u>472</u>	<u>687</u>
Net Cash Provided by Operating Activities	<u>\$ 23,600</u>	<u>\$ 23,600</u>	<u>\$ 18,438</u>	<u>\$ (5,162)</u>	<u>\$ 7,385</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 265,000	\$ 265,000	\$ 264,015	\$ (985)	\$ 260,844
Inspection fees	5,000	5,000	1,500	(3,500)	780
Penalties	5,000	5,000	4,486	(514)	4,592
<i>Total Operating Revenues</i>	<u>275,000</u>	<u>275,000</u>	<u>270,001</u>	<u>(4,999)</u>	<u>266,216</u>
Operating Expenses					
Services and supplies	296,155	296,155	188,069	108,086	174,182
Depreciation	240,000	240,000	234,563	5,437	235,959
<i>Total Operating Expenses</i>	<u>536,155</u>	<u>536,155</u>	<u>422,632</u>	<u>113,523</u>	<u>410,141</u>
Operating Income (Loss)	<u>(261,155)</u>	<u>(261,155)</u>	<u>(152,631)</u>	<u>108,524</u>	<u>(143,925)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	149,691	149,691	149,032	(659)	169,076
Investment income	8,500	8,500	25,897	17,397	10,623
Miscellaneous income	16,050	16,050	16,050	-	16,050
<i>Total Nonoperating Revenues (Expenses)</i>	<u>174,241</u>	<u>174,241</u>	<u>190,979</u>	<u>16,738</u>	<u>195,749</u>
Change In Net Position	<u>\$ (86,914)</u>	<u>\$ (86,914)</u>	38,348	<u>\$ 125,262</u>	51,824
Net Position, July 1			<u>13,724,134</u>		<u>13,672,310</u>
Net Position, June 30			<u>\$ 13,762,482</u>		<u>\$ 13,724,134</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 291,050	\$ 291,050	\$ 291,565	\$ 515	\$ 255,823
Payments for services and supplies	(296,155)	(296,155)	(189,475)	106,680	(178,448)
Net Cash Provided by Operating Activities	<u>(5,105)</u>	<u>(5,105)</u>	<u>102,090</u>	<u>107,195</u>	<u>77,375</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	441,543	441,543	458,006	16,463	434,113
Purchase of plant and equipment	-	-	-	-	(71,825)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>441,543</u>	<u>441,543</u>	<u>458,006</u>	<u>16,463</u>	<u>362,288</u>
Cash Flows From Investing Activities					
Investment income	158,191	158,191	174,929	16,738	179,699
Net Increase (Decrease) in Cash and Cash Equivalents	594,629	594,629	735,025	140,396	619,362
Cash And Cash Equivalents, July 1	<u>1,931,118</u>	<u>1,931,118</u>	<u>1,941,563</u>	<u>10,445</u>	<u>1,322,201</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 2,525,747</u></u>	<u><u>\$ 2,525,747</u></u>	<u><u>\$ 2,676,588</u></u>	<u><u>\$ 150,841</u></u>	<u><u>\$ 1,941,563</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Totals for the Year Ended June 30, 2018)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2018
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (261,155)	\$ (261,155)	\$ (152,631)	\$ 108,524	\$ (143,925)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	234,563	(5,437)	235,959
Miscellaneous income	-	-	16,050	16,050	16,050
Changes in assets and liabilities:					
Use fees receivable	16,050	16,050	5,514	(10,536)	(26,443)
Accounts payable and accrued expenses	-	-	(1,406)	(1,406)	(4,266)
Net Cash Provided by Operating Activities	<u>\$ (5,105)</u>	<u>\$ (5,105)</u>	<u>\$ 102,090</u>	<u>\$ 107,195</u>	<u>\$ 77,375</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Capital Contributions					
Customers	\$ 441,543	\$ 441,543	\$ 458,006	\$ 16,463	\$ 434,113
Increase (decrease) in receivables	-	-	(458,006)	(458,006)	(434,113)
Total Capital Contributions	<u>\$ 441,543</u>	<u>\$ 441,543</u>	<u>\$ -</u>	<u>\$ (441,543)</u>	<u>\$ -</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 1,565,498	\$ 1,102,932	\$ 962,720	\$ 1,705,710
Taxes receivable	8,777	853,319	853,637	8,459
Total Assets	<u>\$ 1,574,275</u>	<u>\$ 1,956,251</u>	<u>\$ 1,816,357</u>	<u>\$ 1,714,169</u>
Liabilities				
Due to other governments	<u>\$ 1,574,275</u>	<u>\$ 1,956,251</u>	<u>\$ 1,816,357</u>	<u>\$ 1,714,169</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 1,426,039	\$ 379,222	\$ 175,911	\$ 1,629,350
Taxes receivable	6,188	257,962	262,894	1,256
Total Assets	<u>\$ 1,432,227</u>	<u>\$ 637,184</u>	<u>\$ 438,805</u>	<u>\$ 1,630,606</u>
Liabilities				
Due to other governments	<u>\$ 1,432,227</u>	<u>\$ 637,184</u>	<u>\$ 438,805</u>	<u>\$ 1,630,606</u>
<u>Silver Springs / Stagecoach</u>				
<u>Hospital District</u>				
Assets				
Cash	\$ 1,127,660	\$ 294,046	\$ 129,136	\$ 1,292,570
Taxes receivable	1,759	37,735	37,913	1,581
Total Assets	<u>\$ 1,129,419</u>	<u>\$ 331,781</u>	<u>\$ 167,049</u>	<u>\$ 1,294,151</u>
Liabilities				
Due to other governments	<u>\$ 1,129,419</u>	<u>\$ 331,781</u>	<u>\$ 167,049</u>	<u>\$ 1,294,151</u>
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 437,006	\$ 2,073,844	\$ 1,979,129	\$ 531,721
Taxes receivable	26,088	1,252,912	1,260,812	18,188
Total Assets	<u>\$ 463,094</u>	<u>\$ 3,326,756</u>	<u>\$ 3,239,941</u>	<u>\$ 549,909</u>
Liabilities				
Due to other governments	<u>\$ 463,094</u>	<u>\$ 3,326,756</u>	<u>\$ 3,239,941</u>	<u>\$ 549,909</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>Social Security Admin Payee</u>				
Assets				
Cash	\$ -	\$ 24,492	\$ 24,492	\$ -
Liabilities				
Due to other governments	\$ -	\$ 24,492	\$ 24,492	\$ -
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 9,665	\$ 103,987	\$ 105,560	\$ 8,092
Liabilities				
Due to other governments	\$ 9,665	\$ 103,987	\$ 105,560	\$ 8,092
<u>City of Fernley</u>				
Assets				
Cash	\$ 28,369	\$ 7,140,546	\$ 7,145,188	\$ 23,727
Taxes receivable	25,225	2,358,110	2,359,985	23,350
Total Assets	\$ 53,594	\$ 9,498,656	\$ 9,505,173	\$ 47,077
Liabilities				
Due to other governments	\$ 53,594	\$ 9,498,656	\$ 9,505,173	\$ 47,077
<u>City of Yerington</u>				
Assets				
Cash	\$ 246	\$ 318,316	\$ 317,669	\$ 893
Taxes receivable	7,190	242,834	246,573	3,451
Total Assets	\$ 7,436	\$ 561,150	\$ 564,242	\$ 4,344
Liabilities				
Due to other governments	\$ 7,436	\$ 561,150	\$ 564,242	\$ 4,344
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 1,035,922	\$ 2,023,940	\$ 1,775,477	\$ 1,284,385
Taxes receivable	5,896	315,089	315,634	5,351
Total Assets	\$ 1,041,818	\$ 2,339,029	\$ 2,091,111	\$ 1,289,736
Liabilities				
Due to other governments	\$ 1,041,818	\$ 2,339,029	\$ 2,091,111	\$ 1,289,736

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
Smith Valley Fire District				
Assets				
Cash	\$ 1,464,714	\$ 495,541	\$ 327,795	\$ 1,632,460
Taxes receivable	3,186	294,289	294,657	2,818
Total Assets	<u>\$ 1,467,900</u>	<u>\$ 789,830</u>	<u>\$ 622,452</u>	<u>\$ 1,635,278</u>
Liabilities				
Due to other governments	<u>\$ 1,467,900</u>	<u>\$ 789,830</u>	<u>\$ 622,452</u>	<u>\$ 1,635,278</u>
North Lyon County Fire District				
Assets				
Cash	\$ 16,735	\$ 1,999,378	\$ 1,529,999	\$ 486,114
Taxes receivable	12,455	1,215,211	1,215,683	11,983
Total Assets	<u>\$ 29,190</u>	<u>\$ 3,214,589</u>	<u>\$ 2,745,682</u>	<u>\$ 498,097</u>
Liabilities				
Due to other governments	<u>\$ 29,190</u>	<u>\$ 3,214,589</u>	<u>\$ 2,745,682</u>	<u>\$ 498,097</u>
Central Lyon County Fire District				
Assets				
Cash	\$ 56,327	\$ 4,027,726	\$ 4,025,450	\$ 58,603
Taxes receivable	56,636	2,959,575	2,961,215	54,996
Total Assets	<u>\$ 112,963</u>	<u>\$ 6,987,301</u>	<u>\$ 6,986,665</u>	<u>\$ 113,599</u>
Liabilities				
Due to other governments	<u>\$ 112,963</u>	<u>\$ 6,987,301</u>	<u>\$ 6,986,665</u>	<u>\$ 113,599</u>
State of Nevada				
Assets				
Cash	\$ 336,490	\$ 5,350,209	\$ 5,266,427	\$ 420,272
Taxes receivable	31,378	1,937,912	1,941,044	28,246
Total Assets	<u>\$ 367,868</u>	<u>\$ 7,288,121</u>	<u>\$ 7,207,471</u>	<u>\$ 448,518</u>
Liabilities				
Due to other governments	<u>\$ 367,868</u>	<u>\$ 7,288,121</u>	<u>\$ 7,207,471</u>	<u>\$ 448,518</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>DNA Testing - Washoe County</u>				
Assets				
Cash	\$ 2,864	\$ 33,547	\$ 33,869	\$ 2,542
Total Assets	<u>\$ 2,864</u>	<u>\$ 33,547</u>	<u>\$ 33,869</u>	<u>\$ 2,542</u>
Liabilities				
Due to other governments	<u>\$ 2,864</u>	<u>\$ 33,547</u>	<u>\$ 33,869</u>	<u>\$ 2,542</u>
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 3,453	\$ 73	\$ 1,745	\$ 1,781
Liabilities				
Due to other governments	<u>\$ 3,453</u>	<u>\$ 73</u>	<u>\$ 1,745</u>	<u>\$ 1,781</u>
<u>Fish and Game</u>				
Assets				
Cash	\$ 1,671	\$ 1,347	\$ 2,743	\$ 275
Liabilities				
Due to other governments	<u>\$ 1,671</u>	<u>\$ 1,347</u>	<u>\$ 2,743</u>	<u>\$ 275</u>
<u>Range Improvement District</u>				
Assets				
Cash	\$ 285	\$ 3,068	\$ 1,473	\$ 1,880
Liabilities				
Due to other governments	<u>\$ 285</u>	<u>\$ 3,068</u>	<u>\$ 1,473</u>	<u>\$ 1,880</u>
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 6,634	\$ 166,272	\$ 166,535	\$ 6,371
Taxes receivable	2,779	146,668	146,754	2,693
Total Assets	<u>\$ 9,413</u>	<u>\$ 312,940</u>	<u>\$ 313,289</u>	<u>\$ 9,064</u>
Liabilities				
Due to other governments	<u>\$ 9,413</u>	<u>\$ 312,940</u>	<u>\$ 313,289</u>	<u>\$ 9,064</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 7,450	\$ 47,019	\$ 54,001	\$ 468
Liabilities				
Due to other governments	\$ 7,450	\$ 47,019	\$ 54,001	\$ 468
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 1,830	\$ 123,884	\$ 124,772	\$ 942
Liabilities				
Due to other governments	\$ 1,830	\$ 123,884	\$ 124,772	\$ 942
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 193	\$ 11,051	\$ 11,024	\$ 220
Liabilities				
Due to other governments	\$ 193	\$ 11,051	\$ 11,024	\$ 220
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 415	\$ 7,133	\$ 6,932	\$ 616
Liabilities				
Due to other governments	\$ 415	\$ 7,133	\$ 6,932	\$ 616
<u>Fernley Ground Water</u>				
Assets				
Cash	\$ 48	\$ 2,999	\$ 3,003	\$ 44
Liabilities				
Due to other governments	\$ 48	\$ 2,999	\$ 3,003	\$ 44
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 8,820	\$ 1,309,335	\$ 1,316,892	\$ 1,263
Liabilities				
Due to other governments	\$ 8,820	\$ 1,309,335	\$ 1,316,892	\$ 1,263

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 1,243	\$ 353,868	\$ 353,914	\$ 1,197
Liabilities				
Due to other governments	\$ 1,243	\$ 353,868	\$ 353,914	\$ 1,197
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 527,199	\$ 715,215	\$ 350,273	\$ 892,141
Liabilities				
Accounts payable	\$ 527,199	\$ 715,215	\$ 350,273	\$ 892,141
<u>Lyon County School District</u>				
Assets				
Cash	\$ 51,632	\$ 10,765,505	\$ 10,793,228	\$ 23,909
Taxes receivable	138,496	8,549,582	8,563,364	124,714
Total Assets	\$ 190,128	\$ 19,315,087	\$ 19,356,592	\$ 148,623
Liabilities				
Due to other governments	\$ 190,128	\$ 19,315,087	\$ 19,356,592	\$ 148,623
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 14,511	\$ 7,813,671	\$ 7,818,034	\$ 10,148
Taxes receivable	108,336	6,688,063	6,698,849	97,550
Total Assets	\$ 122,847	\$ 14,501,734	\$ 14,516,883	\$ 107,698
Liabilities				
Due to other governments	\$ 122,847	\$ 14,501,734	\$ 14,516,883	\$ 107,698
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 8,132,919	\$ 46,688,166	\$ 44,803,391	\$ 10,017,694
Taxes receivable	434,389	27,109,261	27,159,014	384,636
Total Assets	\$ 8,567,308	\$ 73,797,427	\$ 71,962,405	\$ 10,402,330
Liabilities				
Accounts payable	\$ 527,199	\$ 715,215	\$ 350,273	\$ 892,141
Due to other governments	8,040,109	73,082,212	71,612,132	9,510,189
Total Liabilities	\$ 8,567,308	\$ 73,797,427	\$ 71,962,405	\$ 10,402,330

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

128-137

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

138-142

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

143-145

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

146-147

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

148-150

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

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LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Governmental Activities				
Net investment in capital assets	\$ 59,211,379	\$ 59,473,989	\$ 70,886,698	\$ 74,529,656
Restricted	10,193,673	9,208,526	8,623,752	10,461,603
Unrestricted	20,839,692	23,989,336	12,620,185	7,080,880
Total Governmental Activities Net Position	\$ 90,244,744	\$ 92,671,851	\$ 92,130,635	\$ 92,072,139
Business-type activities				
Net investment in capital assets	\$ 51,650,036	\$ 57,675,904	\$ 55,999,498	\$ 55,559,119
Restricted	1,318,317	310,003	318,182	302,538
Unrestricted	19,455,526	14,622,308	15,977,529	17,549,925
Total Business-Type Activities Net Position	\$ 72,423,879	\$ 72,608,215	\$ 72,295,209	\$ 73,411,582
Primary Government				
Net investment in capital assets	\$ 110,861,415	\$ 117,149,893	\$ 126,886,196	\$ 130,088,775
Restricted	11,511,990	9,518,529	8,941,934	10,764,141
Unrestricted	40,295,218	38,611,644	28,597,714	24,630,805
Total Primary Government Net Position	\$ 162,668,623	\$ 165,280,066	\$ 164,425,844	\$ 165,483,721

* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

** - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2014	2015*	2016	2017	2018**	2019
\$ 71,409,029	\$ 68,791,974	\$ 70,541,480	\$ 69,691,158	\$ 68,893,981	\$ 69,186,048
11,642,432	13,746,982	15,280,155	16,062,434	21,816,594	26,838,521
9,238,731	(21,268,371)	(21,740,916)	(20,063,525)	(25,239,224)	(26,015,897)
<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>	<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>	<u>\$ 70,008,672</u>
\$ 57,966,757	\$ 60,386,858	\$ 56,491,755	\$ 56,247,806	\$ 60,356,661	\$ 61,454,761
33,192	1,163,154	1,733,819	2,208,632	2,507,005	2,895,412
16,026,213	11,519,684	19,096,350	18,770,102	16,292,831	17,290,753
<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>	<u>\$ 81,640,926</u>
\$ 129,375,786	\$ 129,178,832	\$ 127,033,235	\$ 125,938,964	\$ 129,250,642	\$ 130,640,809
11,675,624	14,910,136	17,013,974	18,271,066	24,323,599	29,733,933
25,264,944	(9,748,687)	(2,644,566)	(1,293,423)	(8,946,393)	(8,725,144)
<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>	<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>	<u>\$ 151,649,598</u>

LYON COUNTY, NEVADA

Changes in Net Position, Last Ten Fiscal Years (accrual basis of accounting) (Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Expenses				
Governmental Activities:				
General government	\$ 8,477,851	\$ 7,540,185	\$ 7,585,671	\$ 7,055,640
Public safety	12,022,584	11,638,232	11,429,370	12,306,162
Judicial	8,160,580	7,840,393	7,790,580	7,792,345
Public works	8,090,866	6,007,074	7,596,093	6,584,357
Health	779,919	814,411	817,278	1,037,879
Welfare	6,590,326	5,424,907	5,502,118	4,792,970
Culture and recreation	3,102,959	2,500,973	2,328,021	1,780,124
Interest on long-term debt	-	-	-	30,000
Total Governmental Activities Expenses	<u>47,225,085</u>	<u>41,766,175</u>	<u>43,049,131</u>	<u>41,379,477</u>
Business-Type Activities				
Utilities	6,771,049	6,734,359	6,271,138	6,112,759
Total Business-Type Activities Expenses	<u>6,771,049</u>	<u>6,734,359</u>	<u>6,271,138</u>	<u>6,112,759</u>
Total Primary Government Expenses	<u>\$ 53,996,134</u>	<u>\$ 48,500,534</u>	<u>\$ 49,320,269</u>	<u>\$ 47,492,236</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,194,818	1,222,485	1,338,026	1,304,739
Public safety	292,418	323,899	319,022	374,967
Judicial	2,247,279	2,137,883	2,002,286	2,209,065
Public works	352,045	233,353	245,949	309,490
Health	25,770	27,575	31,170	26,925
Welfare	72,853	59,307	59,346	61,639
Culture and recreation	418,970	198,686	208,815	207,992
Operating Grants and Contributions:				
General government	215,671	288,222	278,427	414,984
Public safety	353,122	395,369	378,630	313,509
Judicial	412,660	368,172	354,559	298,609
Public works	2,715,929	2,730,818	2,885,499	2,948,353
Health	-	21,507	-	-
Welfare	3,905,165	2,766,043	2,428,512	1,853,832
Culture and recreation	82,184	36,167	54,149	38,980
Capital Grants and Contributions:				
General government	100,000	37,246	278,836	-
Public safety	-	42,000	-	-
Judicial	-	-	-	-
Public works	370,659	29,680	16,180	61,265
Health	-	277,530	-	-
Welfare	-	116,337	33,210	31,249
Culture and recreation	519,967	695,221	433,027	138,424
Total Governmental Activities Program Revenues	<u>13,279,510</u>	<u>12,007,500</u>	<u>11,345,643</u>	<u>10,594,022</u>

2014	2015	2016	2017	2018	2019
\$ 7,304,535	\$ 7,306,925	\$ 8,237,577	\$ 8,811,163	\$ 9,450,366	\$ 9,641,441
12,103,033	13,001,344	13,481,446	13,939,013	14,679,569	16,187,785
8,210,486	8,342,533	8,838,008	8,725,007	9,080,645	9,695,378
7,047,727	6,283,681	5,389,813	7,123,350	3,599,064	4,974,644
697,250	677,309	697,518	819,164	772,793	815,431
4,274,103	4,139,926	4,505,024	4,526,152	4,679,971	5,419,134
1,465,516	1,577,368	1,644,178	1,572,818	1,705,795	1,743,950
51,549	39,997	28,096	15,836	3,205	-
41,154,199	41,369,083	42,821,660	45,532,503	43,971,408	48,477,763
6,559,841	6,021,191	6,407,969	6,898,278	7,149,655	7,625,931
6,559,841	6,021,191	6,407,969	6,898,278	7,149,655	7,625,931
\$ 47,714,040	\$ 47,390,274	\$ 49,229,629	\$ 52,430,781	\$ 51,121,063	\$ 56,103,694
1,591,779	1,698,210	1,767,830	2,013,884	2,499,489	2,657,917
469,673	556,300	608,096	686,233	836,501	1,152,808
2,224,479	1,936,227	1,921,884	1,873,859	2,241,256	2,306,856
12,924	13,345	13,593	-	37,500	37,500
21,050	9,475	22,635	26,905	20,515	23,105
63,320	58,459	61,839	56,318	60,998	98,517
227,817	206,438	409,715	268,441	447,363	290,973
260,420	171,799	137,665	46,050	404,866	110,427
176,026	194,988	281,811	355,677	366,548	363,922
272,855	295,029	371,056	447,464	532,389	667,513
2,982,250	3,163,382	3,526,870	3,539,386	3,605,327	3,656,870
29,000	-	-	-	-	-
1,318,824	1,553,886	1,699,277	1,625,319	1,713,946	2,158,734
33,243	64,194	66,010	68,978	157,661	29,554
-	-	-	-	21,343	-
-	-	-	-	-	-
-	-	-	-	-	-
173,577	423,048	1,130,455	1,171,754	66,996	286,329
-	-	-	-	-	-
-	-	41,492	-	1,500,000	63,310
-	-	-	-	-	-
9,857,237	10,344,780	12,060,228	12,180,268	14,512,698	13,904,335

	Fiscal Year			
	2010	2011	2012	2013
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,353,351	\$ 6,352,242	\$ 6,626,726	\$ 6,739,875
Operating Grants and Contributions	4,753	230,788	149,908	-
Capital Grants and Contributions	508,020	14,403	12,365	179,789
Total Business-Type Activities Program Revenues	<u>6,866,124</u>	<u>6,597,433</u>	<u>6,788,999</u>	<u>6,919,664</u>
Total Primary Government Program Revenues	<u>\$ 20,145,634</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>	<u>\$ 21,254,823</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (33,945,575)	\$ (29,758,675)	\$ (31,703,488)	\$ (33,352,235)
Business-Type Activities	95,075	(136,926)	517,861	21,386
Total Primary Government Net Expense	<u>\$ (33,850,500)</u>	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>	<u>\$ (33,330,849)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 14,151,116	\$ 12,374,852	\$ 12,045,543	\$ 10,996,920
Utility license tax	2,497,628	2,322,855	2,490,245	2,641,401
Road construction tax	94,781	60,949	43,765	61,206
Other taxes	1,050,785	1,043,642	964,294	1,191,473
Consolidated tax	14,839,332	13,218,467	12,291,897	12,758,938
Public safety sales tax	715,652	729,323	848,691	714,522
Federal payments in lieu of taxes	1,896,456	1,914,315	1,972,328	1,936,093
Grants and contributions not restricted to specific pr	337,545	318,790	312,581	304,670
Unrestricted investment earnings	74,828	99,859	61,213	41,763
Miscellaneous	113,315	102,730	131,715	67,313
Total Governmental Activities	<u>35,771,438</u>	<u>32,185,782</u>	<u>31,162,272</u>	<u>30,714,299</u>
Business-Type Activities:				
Property taxes, levied for general purposes	746	699	692	507
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	324,395	311,335	286,115	299,733
Miscellaneous	9,644	6,924	6,924	6,924
Special Items	(3,992,545)	-	(1,126,902)	-
Total Business-Type Activities	<u>(3,655,456)</u>	<u>321,262</u>	<u>(830,867)</u>	<u>309,468</u>
Total Primary Government	<u>\$ 32,115,982</u>	<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>	<u>\$ 31,023,767</u>
Change in Net Position				
Governmental Activities	\$ 1,825,863	\$ 2,427,107	\$ (541,216)	\$ (2,637,936)
Business-Type Activities	(3,560,381)	184,336	(313,006)	330,854
Total Primary Government	<u>\$ (1,734,518)</u>	<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>	<u>\$ (2,307,082)</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

** - GASB 75 and 82 were implemented requiring material pension and OPEB adjustments, so comparability with prior years is affected.

2014	2015 *	2016	2017	2018**	2019
\$ 6,737,159	\$ 6,999,076	\$ 7,338,265	\$ 7,936,608	\$ 8,330,738	\$ 8,829,614
-	-	27,615	21,366	5,375	-
99,154	91,060	4,936,938	1,116,581	790,685	835,628
<u>6,836,313</u>	<u>7,090,136</u>	<u>12,302,818</u>	<u>9,074,555</u>	<u>9,126,798</u>	<u>9,665,242</u>
<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>	<u>\$ 21,254,823</u>	<u>\$ 23,639,496</u>	<u>\$ 23,569,577</u>
\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)	\$ (29,458,710)	\$ (34,573,428)
276,472	1,068,945	5,894,849	2,176,277	1,977,143	2,039,311
<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (24,866,583)</u>	<u>\$ (31,175,958)</u>	<u>\$ (27,481,567)</u>	<u>\$ (32,534,117)</u>
\$ 10,951,046	\$ 11,656,766	\$ 11,595,412	\$ 12,284,563	\$ 12,497,490	\$ 13,074,151
2,719,171	2,728,495	2,557,957	2,626,024	2,536,171	2,552,414
146,334	164,705	242,274	323,653	362,457	536,829
1,187,892	1,187,955	1,261,641	1,339,653	1,496,424	1,444,194
13,137,369	13,789,983	14,283,168	14,850,800	15,754,335	16,891,300
873,874	895,880	943,962	1,074,341	1,205,832	1,455,094
2,082,478	1,911,651	2,254,464	2,148,161	2,313,628	2,248,437
291,149	309,971	271,479	153,785	267,256	250,218
47,718	46,904	84,698	131,655	228,163	479,506
69,782	47,699	53,014	73,307	150,414	178,606
<u>31,506,813</u>	<u>32,740,009</u>	<u>33,548,069</u>	<u>35,005,942</u>	<u>36,812,170</u>	<u>39,110,749</u>
504	530	524	536	843	561
2,304	2,304	2,304	2,304	2,304	2,304
328,376	314,162	290,940	284,942	291,113	362,129
6,924	6,924	6,924	7,541	6,924	80,124
-	(218,174)	(1,943,313)	(2,566,984)	-	-
<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>	<u>301,184</u>	<u>445,118</u>
<u>\$ 31,844,921</u>	<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>	<u>\$ 39,555,867</u>
\$ 209,851	\$ 1,715,706	\$ 2,786,637	\$ 1,653,707	\$ 7,353,460	\$ 4,537,321
614,580	1,174,691	4,252,228	(95,384)	2,278,327	2,484,429
<u>\$ 824,431</u>	<u>\$ 2,890,397</u>	<u>\$ 7,038,865</u>	<u>\$ 1,558,323</u>	<u>\$ 9,631,787</u>	<u>\$ 7,021,750</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
General Fund				
Nonspendable	\$ 18,196	\$ 28,905	\$ 49,372	\$ 49,428
Restricted	574,584	638,078	547,793	777,526
Assigned	3,621,231	461,825	1,923,913	1,237,197
Unassigned	1,351,621	2,859,872	1,763,140	2,758,867
Total General Fund	<u>\$ 5,565,632</u>	<u>\$ 3,988,680</u>	<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>
All Other Governmental Funds				
Nonspendable	\$ 655	\$ 536	\$ 26,375	\$ 138
Restricted	9,619,089	8,570,448	8,075,959	9,671,417
Committed	17,897,268	23,307,130	11,825,954	6,335,863
Total All Other Governmental Funds	<u>\$ 27,517,012</u>	<u>\$ 31,878,114</u>	<u>\$ 19,928,288</u>	<u>\$ 16,007,418</u>

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 42,421	\$ 36,523	\$ 53,985	\$ 96,101	\$ 80,495	\$ 124,226
836,669	750,073	208,414	181,008	100,480	135,624
3,026,364	2,413,010	753,010	1,312,340	2,496,976	3,507,428
986,004	1,534,937	2,565,612	3,923,389	3,817,641	2,654,448
<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>	<u>\$ 6,421,726</u>
\$ 3,055	\$ 5,991	\$ 3,481	\$ 2,823	\$ 5,913	\$ 6,365
10,569,529	12,996,909	15,048,244	15,925,785	21,716,114	26,702,897
9,135,026	11,077,722	11,024,003	11,651,108	12,333,468	11,732,602
<u>\$ 19,707,610</u>	<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>	<u>\$ 38,441,864</u>

LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

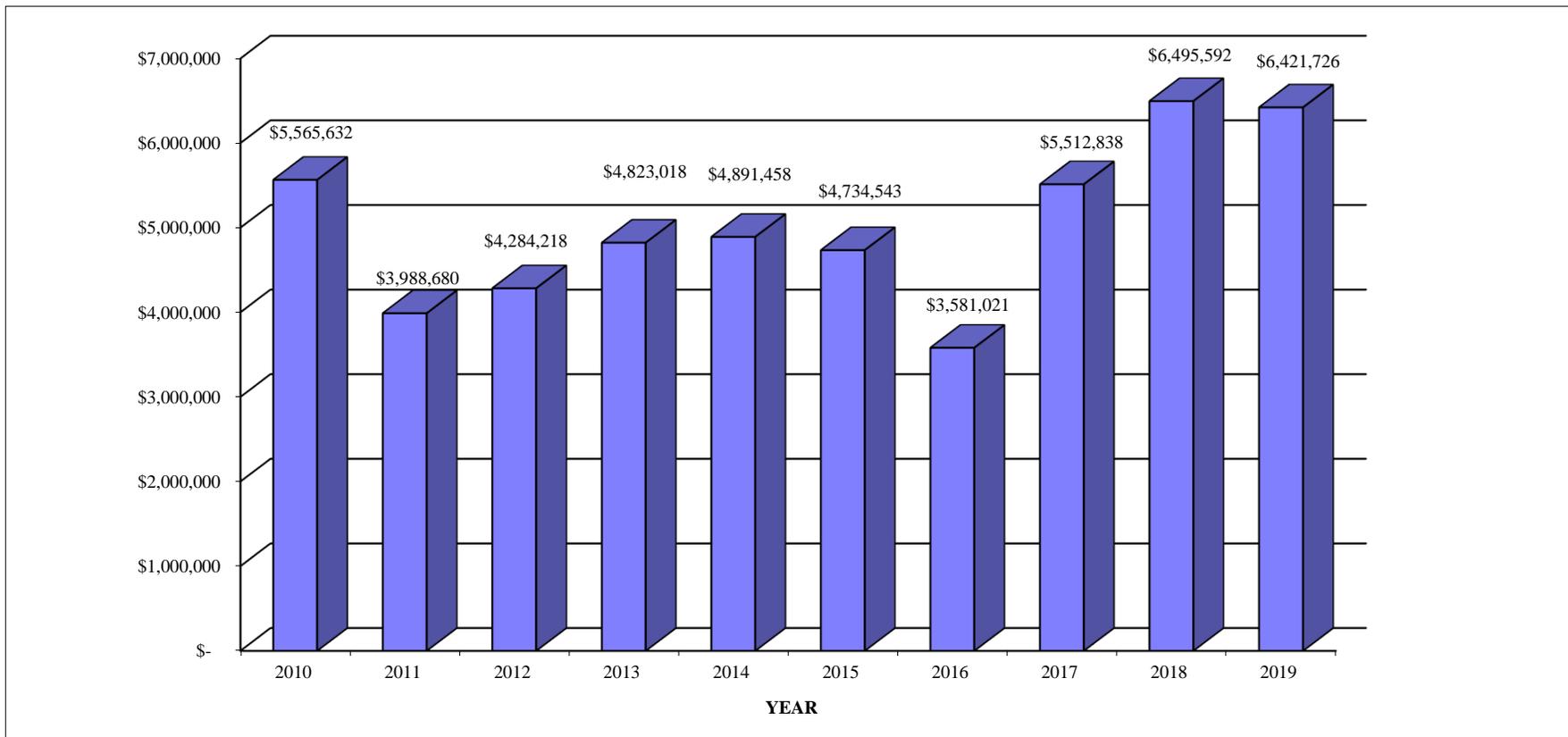
	Fiscal Year			
	2010	2011	2012	2013
Revenues				
Taxes	\$ 16,189,373	\$ 14,440,450	\$ 14,405,607	\$ 13,408,277
Licenses and permits	3,726,598	3,505,642	3,665,823	4,026,731
Intergovernmental	23,569,865	20,994,242	19,498,152	19,238,744
Charges for services	3,118,742	2,767,393	2,708,908	2,950,617
Fines and forfeits	814,701	760,631	794,890	815,030
Investment earnings	47,689	77,813	49,829	41,763
Miscellaneous	1,654,523	1,858,149	1,562,504	967,829
Total Revenues	49,121,491	44,404,320	42,685,713	41,448,991
Expenditures				
Justice and law enforcement	19,266,431	18,626,632	18,584,973	19,346,667
Health, sanitation, and human services	7,191,047	6,106,620	6,145,820	5,332,055
Culture and recreation	2,939,152	2,305,470	2,142,204	1,637,419
Public works	4,860,944	3,107,194	4,993,014	4,018,646
General government	7,629,239	6,973,880	7,214,293	6,608,574
Capital outlay	1,471,451	4,546,024	15,259,697	7,845,040
Debt service				
Principal	-	-	-	-
Interest	-	-	-	30,000
Total Expenditures	43,358,264	41,665,820	54,340,001	44,818,401
Excess of Revenues Over (Under) Expenditures	5,763,227	2,738,500	(11,654,288)	(3,369,410)
Other Financing Sources (Uses)				
Insurance proceeds	-	45,650	-	-
Total Other Financing Sources (Uses)	-	45,650	-	-
Net Change in Fund Balances	\$ 5,763,227	\$ 2,784,150	\$ (11,654,288)	\$ (3,369,410)
Debt Service as a Percentage of				
Noncapital Expenditures	0.00%	0.00%	0.00%	0.08%

Fiscal Year

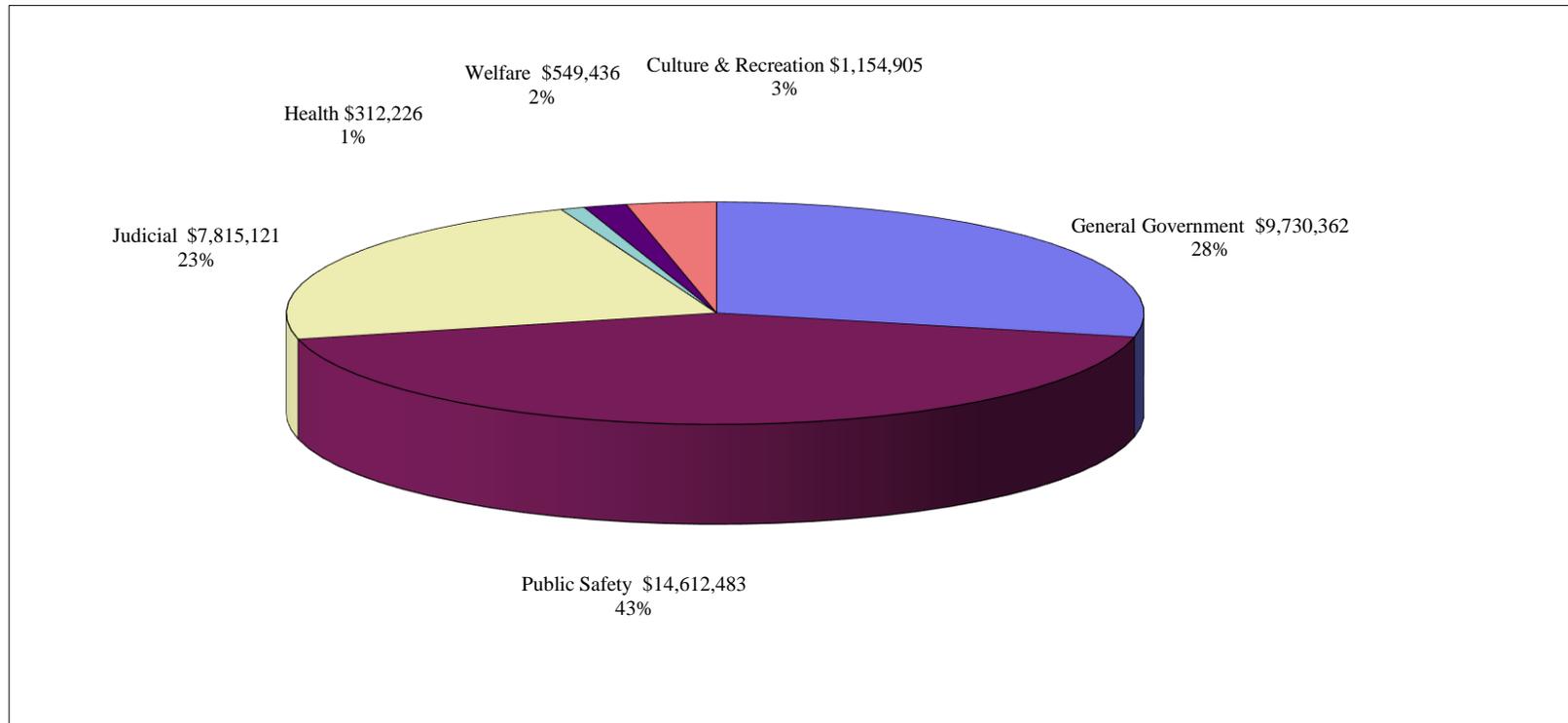
2014	2015	2016	2017	2018	2019
\$ 13,793,789	\$ 14,627,107	\$ 14,931,119	\$ 15,855,505	\$ 16,576,332	\$ 17,580,764
4,125,605	4,127,776	4,143,206	4,315,252	4,515,137	4,401,138
18,747,262	19,750,645	21,642,020	20,967,431	22,721,334	24,162,309
2,894,489	2,934,606	2,943,058	3,141,661	3,770,219	4,374,916
983,318	812,075	851,722	836,804	1,094,966	1,167,070
47,718	46,904	84,698	131,657	228,163	479,506
758,008	825,774	955,352	960,216	2,392,147	807,686
41,350,189	43,124,887	45,551,175	46,208,526	51,298,298	52,973,389
19,111,791	20,293,797	21,182,217	20,859,681	22,666,589	24,630,430
4,765,843	4,617,594	4,997,217	5,057,904	5,231,481	5,946,883
1,301,832	1,413,254	1,478,525	1,377,989	1,518,784	1,551,427
4,496,332	3,781,116	2,977,513	4,964,133	1,750,073	3,062,797
6,757,704	7,026,462	7,962,466	8,286,402	9,475,579	9,334,753
1,113,624	1,752,974	6,083,557	2,234,273	3,149,695	4,134,596
-	-	-	-	-	-
51,549	39,997	28,096	15,836	3,205	-
37,598,675	38,925,194	44,709,591	42,796,218	43,795,406	48,660,886
3,751,514	4,199,693	841,584	3,412,308	7,502,892	4,312,503
-	-	-	-	-	-
-	-	-	-	-	-
\$ 3,751,514	\$ 4,199,693	\$ 841,584	\$ 3,412,308	\$ 7,502,892	\$ 4,312,503
0.14%	0.11%	0.07%	0.04%	0.01%	0.00%

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LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2019
(Unaudited)



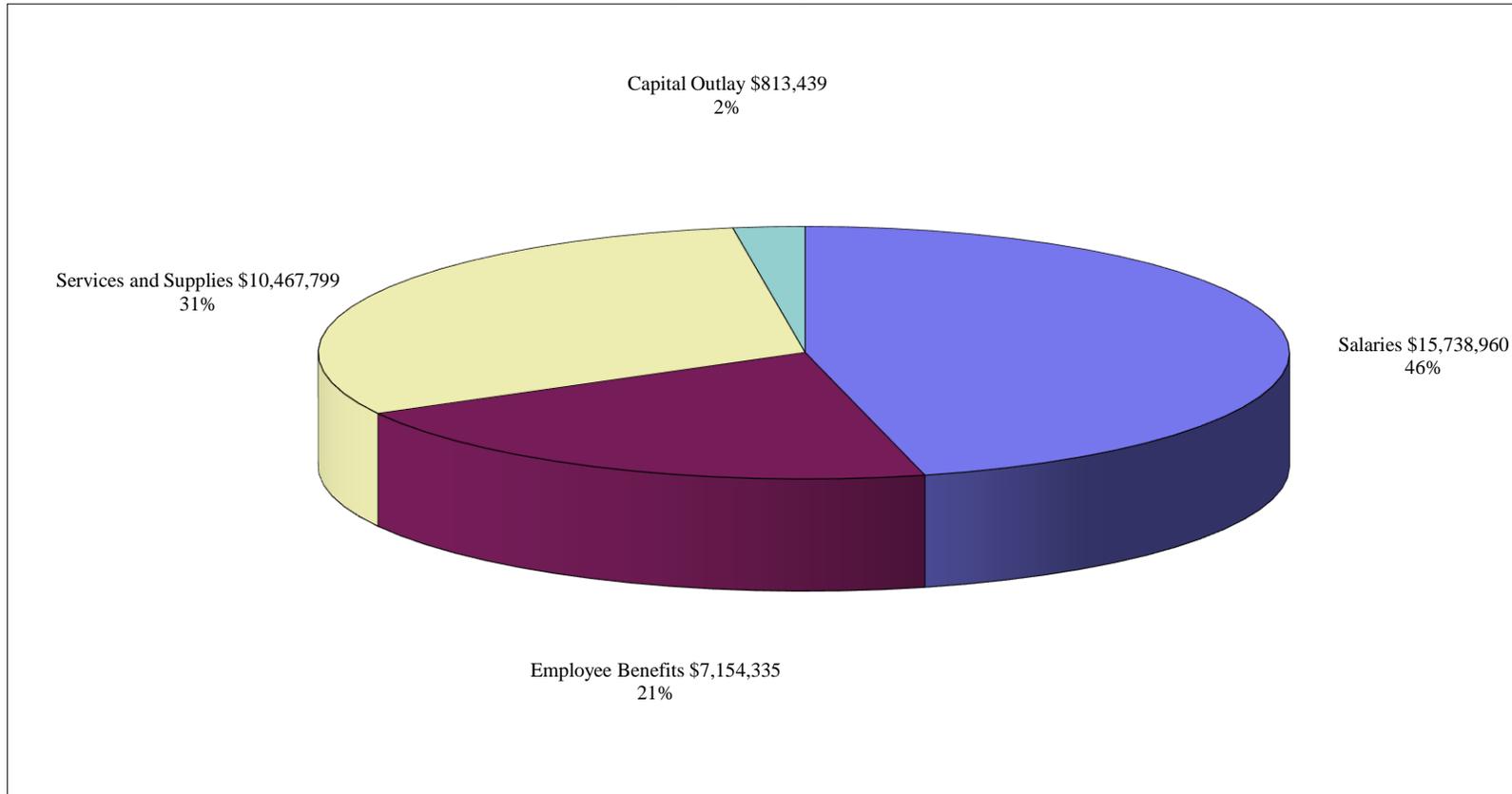
LYON COUNTY, NEVADA

General Fund

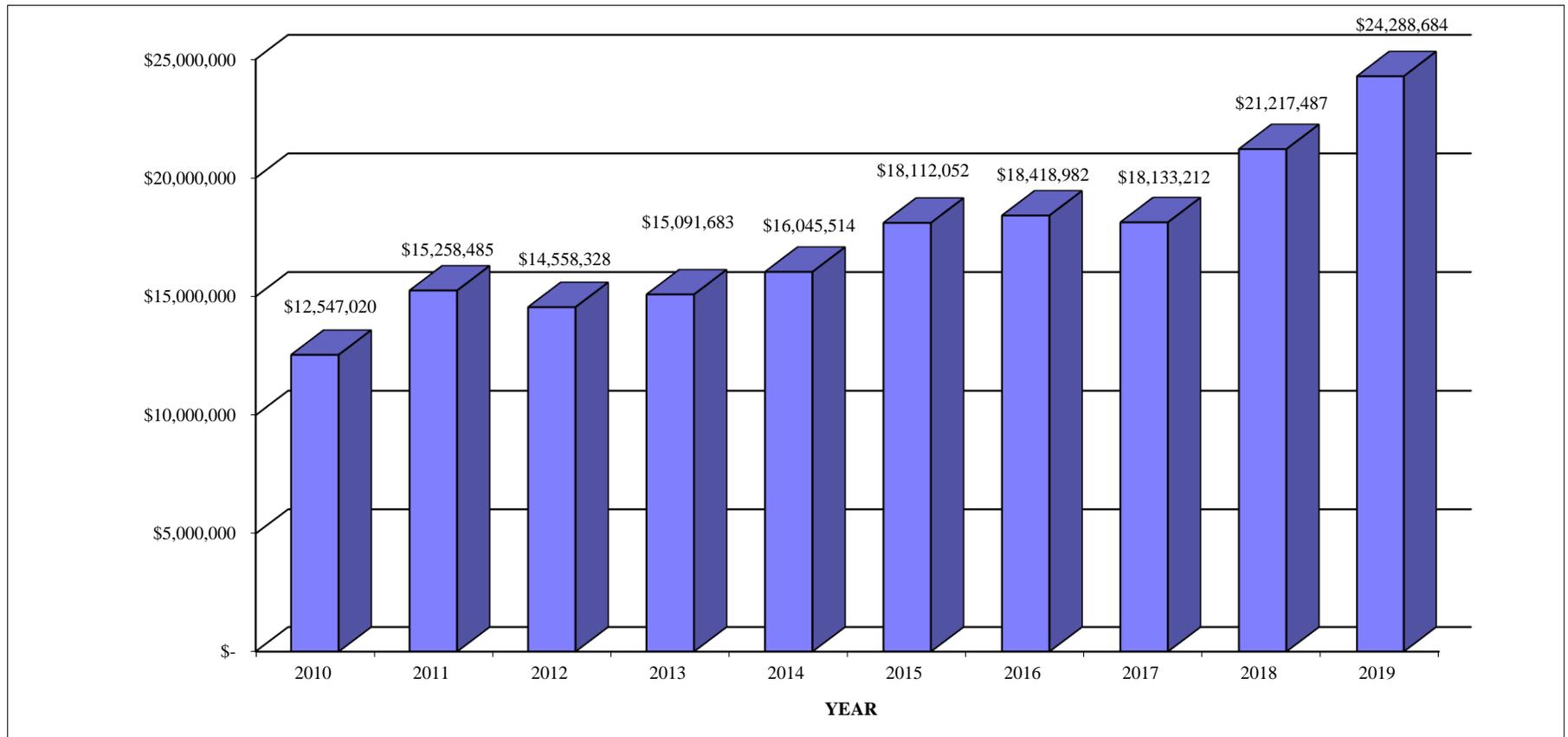
Expenditures by Object

June 30, 2019

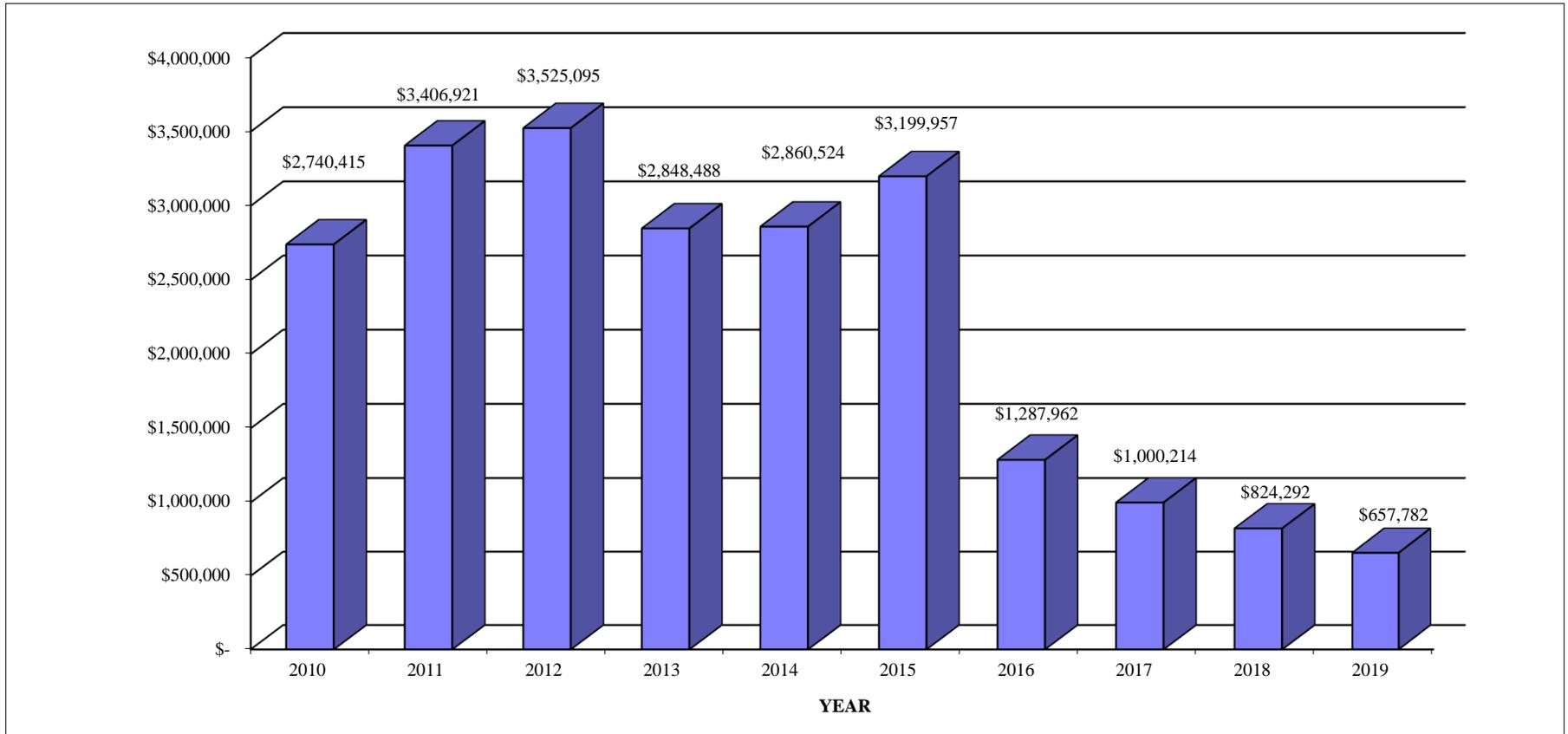
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real Property Assessed Value										
Residential	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$1,069,366,781	\$1,175,984,287	\$ 1,334,852,694
Commercial	195,973,399	186,478,029	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611
Industrial	174,240,332	166,385,521	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527
Other	163,358,001	155,981,135	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853
Personal Property Assessed Value	101,340,031	102,267,605	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070
Less: Tax Exempt Property	145,631,653	137,533,148	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913
Total Assessed Value	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>	<u>\$ 1,682,761,005</u>	<u>\$ 1,839,283,842</u>
Estimated Actual (Taxable) Value	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600	\$ 4,807,888,586	\$ 5,255,096,691
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.8644	0.8644	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2010	2011	2012	2013	2014
Lyon County					
General Fund	0.6304	0.6304	0.6434	0.6434	0.7077
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.1320
Special Medical Indigent Fund	0.0500	0.0500	0.0900	0.0900	-
Co-Op Extension Fund	0.0130	0.0130	0.0100	0.0100	0.0100
Capital Projects	0.0500	0.0500	0.0100	0.0100	0.0100
China Springs Youth Center	0.0090	0.0090	0.0090	0.0090	0.0050
Western Nevada Regional Youth Center	0.0420	0.0420	0.0320	0.0320	0.0360
Total County	0.8644	0.8644	0.8644	0.8644	0.9287
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.3510	0.3510	0.5469	0.5469	0.6169
Central Lyon County Fire District	0.3165	0.3868	0.3868	0.4568	0.5268
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2333	0.2621	0.2886	0.3176	0.3276
North Lyon County Fire District	0.1788	0.2395	0.2567	0.2803	0.2974
Smith Valley Fire District	0.2697	0.2723	0.3074	0.3370	0.3761
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.5957	3.6600
Statewide Average Combined Rate	3.2162	3.1320	3.1171	3.1304	3.1212

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2015	2016	2017	2018	2019
0.7077	0.7077	0.7277	0.7277	0.7277
0.0280	0.0280	0.0280	0.0280	0.0280
0.1320	0.1320	0.1220	0.1220	0.1220
-	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
0.0100	0.0100	-	-	-
0.0050	0.0050	0.0050	0.0050	0.0050
0.0360	0.0360	0.0360	0.0360	0.0360
0.9287	0.9287	0.9287	0.9287	0.9287
0.0350	0.0350	0.0350	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6169	0.6695	0.6705	0.6713	0.6718
0.5268	0.5268	0.5268	0.6210	0.6238
0.0700	0.0700	0.0700	0.0700	0.0700
0.3358	0.3536	0.3561	0.3806	0.3888
0.2994	0.3001	0.3012	0.3018	0.3023
0.4014	0.4277	0.4261	0.4040	0.4532
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1232	3.1360	3.1500	3.1615	3.1615

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2019			Fiscal Year 2010		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 51,753,974	1	2.81%	\$ 52,471,830	1	3.17%
Southwest Gas Corp.	18,758,425	2	1.02%	13,327,216	3	0.81%
Apple Inc.	16,405,218	3	0.89%	-	-	-
Union Pacific	13,360,296	4	0.73%	-	-	-
Nevada Cement Co.	13,307,667	5	0.72%	7,859,340	8	0.48%
Trex Company Inc.	9,456,246	6	0.51%	11,412,303	4	0.69%
Peri & Peri	8,647,037	7	0.47%	-	-	-
Mccabe Way Irving LLC Et Al	8,302,441	8	0.45%	-	-	-
Sonterra Development Co. Inc.	7,699,320	9	0.42%	8,049,323	7	0.49%
Sherwin-Williams Acceptance Corp	7,136,289	10	0.39%	8,921,742	6	0.54%
Quebecor World Nevada, Inc.	-	-	-	15,206,902	2	0.92%
1600 East Newlands Dr., LLC	-	-	-	9,150,425	5	0.55%
MSC Industrial Direct Co. Inc.	-	-	-	7,090,894	9	0.43%
Amazon.com	-	-	-	7,043,314	10	0.43%
	<u>\$ 154,826,913</u>		<u>8.42%</u>	<u>\$ 140,533,289</u>		<u>8.50%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2010	40,087,910	38,211,828	95.32%	1,852,861	40,064,689	99.94%
2011	34,129,356	32,971,201	96.61%	1,100,824	34,072,025	99.83%
2012	33,956,440	33,111,928	97.51%	839,825	33,951,753	99.99%
2013	32,011,119	31,337,407	97.90%	652,361	31,989,768	99.93%
2014	31,491,714	30,791,695	97.78%	694,003	31,485,698	99.98%
2015	32,516,862	31,980,541	98.35%	500,393	32,480,934	99.89%
2016	33,617,196	33,083,492	98.41%	533,704	33,617,196	100.00%
2017	34,233,063	33,794,267	98.72%	399,516	34,193,783	99.89%
2018	35,931,640	35,264,233	98.14%	349,504	35,613,737	99.12%
2019	37,874,080	37,414,261	98.79%	-	37,414,261	98.79%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2010	89,208	82,475	92.45%	6,379	88,854	99.59%
2011	88,854	81,509	91.73%	6,283	87,792	98.01%
2012	88,854	82,543	92.90%	5,249	87,792	97.61%
2013	88,854	84,252	94.82%	3,540	87,792	97.61%
2014	88,500	84,074	95.00%	2,656	86,730	96.80%
2015	88,500	82,914	93.69%	3,816	86,730	96.80%
2016	88,500	83,686	94.56%	3,044	86,730	96.70%
2017	88,500	82,040	92.70%	4,690	86,730	92.70%
2018	88,500	78,467	88.66%	5,431	83,898	94.80%
2019	88,500	82,032	92.69%	-	82,032	92.69%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2010	\$ 20,103,727	\$ 6,244,122	\$ 26,347,849	1.78%	\$ 569.62
2011	13,966,874	4,957,602	18,924,476	1.33%	489.51
2012	12,717,942	4,456,646	17,174,588	1.23%	327.49
2013	11,951,627	3,682,665	15,634,292	1.08%	299.25
2014	11,147,228	1,006,135	12,153,363	0.76%	229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.13%	366.40
2017	11,179,046	7,743,538	18,922,584	1.06%	352.74
2018	10,687,636	7,621,920	18,309,556	0.92%	329.60
2019	10,184,261	7,496,960	17,681,221	0.82%	318.29

Notes: 2019 percentage of personal income is calculated using 2018 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 146.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2010	\$ 24,208,999	1.36%	0.43%	\$ 373.50
2011	20,103,727	0.98%	0.37%	266.88
2012	13,966,874	0.91%	0.33%	242.51
2013	12,717,942	0.83%	0.34%	228.76
2014	11,951,627	0.70%	0.33%	210.48
2015	11,147,228	0.69%	0.28%	211.75
2016	11,295,608	0.68%	0.27%	218.83
2017	11,179,046	0.63%	0.25%	208.39
2018	10,687,636	0.54%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33

Notes: 2019 percentage of personal income is calculated using 2018 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 146.

^bProperty value data can be found on page 138.

LYON COUNTY, NEVADA
 Legal Debt Margin Information
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessed Value of Property	\$1,653,412,504	\$1,336,287,467	\$1,332,206,340	\$ 1,220,795,178	\$1,193,638,395	\$1,421,732,302	\$1,524,874,295	\$ 1,566,054,910	\$1,682,761,005	\$ 1,839,283,842
Debt Limit, 10% of Assessed Value (Statutory Limitation)	165,341,250	133,628,747	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384
Amount of Debt Applicable to Limit	20,103,727	13,966,874	12,732,955	11,951,627	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261
Legal Debt Margin	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>
Total debt applicable to the limit as a percentage of debt limit	12.16%	10.45%	9.56%	9.79%	9.34%	7.94%	7.65%	7.14%	6.35%	5.54%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income	Public School Enrollment ^c	Unemployment Rate ^d
2010	53,825	-3.57%	1,417,961	26,344	8,768	16.9%
2011	52,334	-2.77%	1,396,839	26,691	8,500	16.6%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	1,597,928	30,585	8,076	12.6%
2014	52,960	1.37%	1,642,747	31,323	8,104	10.0%
2015	53,344	0.73%	1,725,931	32,901	8,065	9.7%
2016	53,277	-0.13%	1,787,910	33,621	8,129	7.2%
2017	53,644	0.69%	1,992,015	36,806	8,348	5.7%
2018	54,657	1.89%	2,160,470	38,713	8,986	5.1%
2019	55,551	1.64%	*	*	9,105	5.0%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2019			Fiscal Year 2010		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 4999	1	4.51%	1000 to 1499	1	9.43%
Wal-Mart	250 to 499	2	1.13%	-	-	-
Snyder Family Foods	250 to 499	3	1.13%	-	-	-
South Lyon Medical Center	100 to 249	4	0.45%	100 to 199	6	0.94%
Amerigas	100 to 249	5	0.45%	-	-	-
Nevada Automotive Testing Center	100 to 249	6	0.45%	-	-	-
Hodges Transportation	100 to 249	7	0.45%	-	-	-
Nevada Cement Co.	100 to 249	8	0.45%	-	-	-
Snyder Livestock Co Inc.	100 to 249	9	0.45%	-	-	-
Medallic Art Co Ltd	100 to 249	10	0.45%	-	-	-
Amazon.com NVDC, Inc.	-	-	-	600 to 699	2	5.66%
Lyon County	-	-	-	500 to 599	3	4.72%
MSC Industrial Supply Co.	-	-	-	200 to 299	4	1.89%
World Color Printing USA Corp	-	-	-	100 to 199	5	0.94%
Trex Company, Inc.	-	-	-	100 to 199	7	0.94%
ROP Athletic Training Center & School	-	-	-	100 to 199	8	0.94%
Lowe's Home Improvement	-	-	-	100 to 199	9	0.94%
Smiths	-	-	-	100 to 199	10	0.94%
Estimated Total Employees	<u>22,170</u>		<u>9.92%</u>	<u>10,603</u>		<u>27.35%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

Data from 2019 reflects employment at the employer's largest location; while data from 2010 aggregates employment at all locations in the County for an employer.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	66	57	55	54	47	50	51	60	59	61
Judicial	83	77	72	71	70	74	76	76	75	80
Public Safety	115	109	105	105	108	110	111	112	112	119
Public Works	45	32	29	24	21	22	24	13	15	15
Health	3	3	3	0	0	0	0	0	0	0
Welfare	26	32	30	26	28	28	32	33	38	43
Culture and Recreation	42	18	16	14	10	12	12	12	11	12
Utilities	31	22	20	19	23	22	23	24	27	28
	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>
Percentage change in FTE ^a over prior year	-1.04%	-13.68%	-5.49%	-5.16%	-3.40%	-3.40%	3.38%	0.00%	1.31%	6.45%
Percentage change in population ^b over prior year	-3.57%	-2.77%	0.21%	-0.38%	1.37%	0.73%	-0.13%	0.69%	1.89%	1.64%
FTE ^a per thousand population ^b	7.060	6.267	6.267	5.627	5.363	5.549	5.744	5.704	5.672	5.940

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Judicial										
District Court cases filed:										
Criminal and civil	1,689	1,464	1,536	1,583	1,523	1,678	1,829	1,606	1,604	*
Traffic and parking violations	207	157	226	200	202	242	205	195	221	*
District Court cases disposed:										
Criminal and civil	1,313	1,390	1,339	1,652	1,441	1,557	2,245	1,784	1,675	*
Traffic and parking violations	131	136	272	178	139	265	207	188	216	*
Justice Court cases filed:										
Criminal	1,540	1,416	1,290	1,296	1,239	1,252	1,291	1,246	1,165	*
Civil	2,666	2,833	2,352	2,883	2,748	2,322	2,253	2,212	2,670	*
Traffic and parking violations	7,300	6,594	7,515	6,866	7,062	4,648	4,652	5,700	7,593	*
Justice Court cases disposed:										
Criminal and civil	4,304	4,019	3,799	3,922	4,214	3,595	3,315	3,394	3,574	*
Traffic and parking violations	5,837	6,115	7,520	7,326	6,749	4,783	4,489	5,025	6,932	*
Public Safety										
Jail bookings	2,337	2,598	1,629	1,910	1,844	2,093	1,760	2,077	2,254	2,152
Average daily population	73	87	76	71	75	85	80	88	95	103
Public Works										
Centerline miles of road maintained	543	544	544	544	544	544	544	544	541	533
Utilities										
Water:										
Customer count as of December 31	6,173	6,208	6,274	6,352	6,469	6,609	6,729	6,864	6,959	*
Average daily consumption (thousands of gallons)	2,503	2,544	2,684	2,574	2,693	2,394	2,565	2,517	2,575	*
Wastewater:										
Customer count as of December 31	4,743	4,779	4,822	4,919	5,028	5,558	5,761	5,871	5,976	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Safety										
Correction facility capacities	98	98	98	157	157	157	157	157	157	157
Parks										
Number of county parks ^a	22	23	23	23	23	23	24	24	24	24
Park acreage										
Developed	128	128	128	128	128	128	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	543	544	544	544	544	544	544	544	541	533
Traffic signals	3	3	3	3	3	3	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	315	276	267	264	274	277	283	283	278	270

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 22, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Sciarani & Co.".

Yerington, Nevada
November 22, 2019



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
UNIFORM GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2019. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 22, 2019

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD16155	\$ 64,749	
WIC Program	10.557	HD16659	<u>198,328</u>	\$ 263,077
SNAP Cluster				
Stay Healthy Stay Strong	10.561	11-001-39-FX-18	<u>22,853</u>	
Subtotal SNAP Cluster				22,853
Direct Programs:				
Schools and Roads - Grants to Counties	10.665	N/A		<u>220,853</u>
Total U.S. Department of Agriculture				<u>506,783</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Emergency Solutions Grant Program	14.231	E18-DC-32-0001		<u>101,003</u>
Total U.S. Department of Housing and Urban Development				<u>101,003</u>
<u>U.S. Department of the Interior:</u>				
Direct Program				
Fish and Wildlife Cluster				
Refuge Revenue Sharing	15.611	N/A	<u>4,461</u>	
Subtotal Fish and Wildlife Cluster				<u>4,461</u>
Total U.S. Department of the Interior				<u>4,461</u>
<u>U.S. Department of Justice:</u>				
Direct Program:				
State Criminal Alien Assistance Program	16.606	N/A		1,517
Bullet Proof Vest	16.607	N/A		8,130

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal penditures
<u>U.S. Department of Justice:</u>				
Pass-through program from State Office of the Attorney General				
Domestic Violence Prosecution	16.588	2018-VAWA-39		\$ 97,150
Pass-through program from State Department of Public Safety				
Behavioral Health	16.738	17-JAG-17		27,893
	16.738	18-JAG-12		67,384
Pass-through program from Carson City:				
Regional Gang	16.738	18-JAG-02		22,723
				<u>118,000</u>
Total U.S. Department of Justice				<u>224,797</u>
<u>U.S. Department of Transportation:</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-19		286,329
Pass-through program from State Department of Transportation:				
Highway Planning and Construction Cluster				
Handheld Ticket Grant	20.205	P076-19-816		72,050
Subtotal Highway Planning and Construction Cluster				<u>72,050</u>
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR492-17-802		8,485
Transportation Grant	20.509	PR405-18-802		62,019
Transportation Grant - Vehicle	20.526	PR421-18-802		62,310

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation: (continued)</u>				
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2019		\$ 9,812
OTS Joining Forces	20.600	JF-2018		6,146
OTS Joining Forces	20.600	JF-2019		5,766
OTS Joining Forces	20.616	JF-2018		3,599
OTS Joining Forces	20.616	JF-2019		17,734
OTS Child Passenger Safety	20.616	TS-2018-00110		1,780
Subtotal Highway Safety Cluster				<u>\$ 44,837</u>
Total U.S. Department of Transportation				<u>536,030</u>
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
Library Services and Technology Act Grant	45.310	2018-06		<u>2,896</u>
Total Institute of Museum and Library Services				<u>2,896</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Case Management	93.044	11-001-06-BC-19		28,430
Homemaker	93.044	11-001-02-LB-19		1,597
Aging & Disability Resource Center	93.044	11001-15-EB-19		1,729
Title III, Part C	93.045	11001-04-24-19		183,203
Title III, Part C	93.045	11001-01-07-1X-19		135,573
Nutrition Services Incentive Program	93.053	11001-57-NX-19		88,009
Nutrition Program - Commodity Foods	93.053	A030		<u>14,105</u>
Subtotal Aging Cluster				452,646
Grand Families Title III-E	93.052	11-001-45-EX-19		26,877
Aging & Disability Resource Center	93.052	11001-15-EB-19		<u>25,675</u>
Total U.S. Department of Health and Human Services				<u>52,552</u>
Pass-through program from Community Chest:				
HRSA	93.211	G25RH32417		24,134

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Title IV-B	93.556	93558-18-028		\$ 52,687
Child Support Enforcement	93.563	93.563	246,385	
Child Support Incentives	93.563	93.563	24,944	271,329
477 Cluster				
Community Services Block Grant -				
Low Income Assistance	93.569	CSBG 245.11	117,492	
Subtotal 477 Cluster				117,492
Differential Response - Title XX	93.667	93667-19-002		30,737
Division of Public and Behavioral Health				
Maternal, Infant, and Early Childhood Home Visiting Center Cluster				
Nevada Home Visiting	93.870	AR16734	165,896	
Subtotal Maternal, Infant, and Early Childhood Home Visiting Center Cluster				165,896
Nevada Home Visiting - SAPTA	93.959	HD16744		83,731
Pass-through program from Healthy Communities Coalition:				
Health Grant - Title III-D	93.912	N/A		4,000
Total U.S. Department of Health and Human Services				1,255,204
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from United Way:				
Emergency Food and Shelter Program	97.024	5886-00-004		7,315
Pass-through program from State Department of Public Safety:				
FEMA	97.036	FEMA 4303DRNV		5,381
Total U.S. Department of Homeland Security				12,696
Total Expenditures of Federal Awards				\$ 2,643,870

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County did not pass any federal awards received to any other government or not-for profit agencies.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2019

A. Summary of Auditor's Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major federal programs:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
20.106	Airport Improvement Program
Child Support:	
93,563	Child Support Enforcements
93.563	Child Support Incentives

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2019 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2019 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2019, with the exception of one instance of expenses in excess of budget appropriations as reported in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 22, 2019

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2019

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2019
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2018 (Base Year)	\$	619,116
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	1.64%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>1.90%</u>	<u>3.54%</u>	
		<u>21,890</u>	
Adjusted base on June 30, 2019		641,006	
Actual revenue		<u>311,270</u>	
Amount under allowable amount		<u><u>\$ 329,736</u></u>	

LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2019
 (Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	19	-	19	(1)	18
Storey County	-	-	-	-	-
Churchill County	13	-	13	(1)	12
Douglas County	5	-	5	-	5
Lyon County	11	-	11	-	11
Other Counties	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total Children	<u><u>50</u></u>	<u><u>-</u></u>	<u><u>50</u></u>	<u><u>(2)</u></u>	<u><u>48</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)