

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2018



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2018

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

JOSHUA D. FOLI
Comptroller

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Yerington, Nevada 89447
PHONE: (775) 463-6510
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November 26, 2018

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2018.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 24 non-major special revenue funds, 4 major proprietary funds, and 28 agency funds.

Local Economic Condition and Outlook

Lyon County has the potential for positive economic conditions in the medium-term.

Property tax revenue is increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year. Consolidated tax revenue is also increasing due to increased economic activity.

Tesla is in the process of constructing a battery factory in a neighboring county, Storey County, with a potential impact Lyon County over a number of years. This is anticipated to bring residential growth to Lyon County, as well as the possibility of some industrial/manufacturing growth. A copper mine in Yerington is proceeding with development and plans to be operational in fall or winter of 2019.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2017.

This was the eleventh year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2018

ELECTED OFFICIALS*

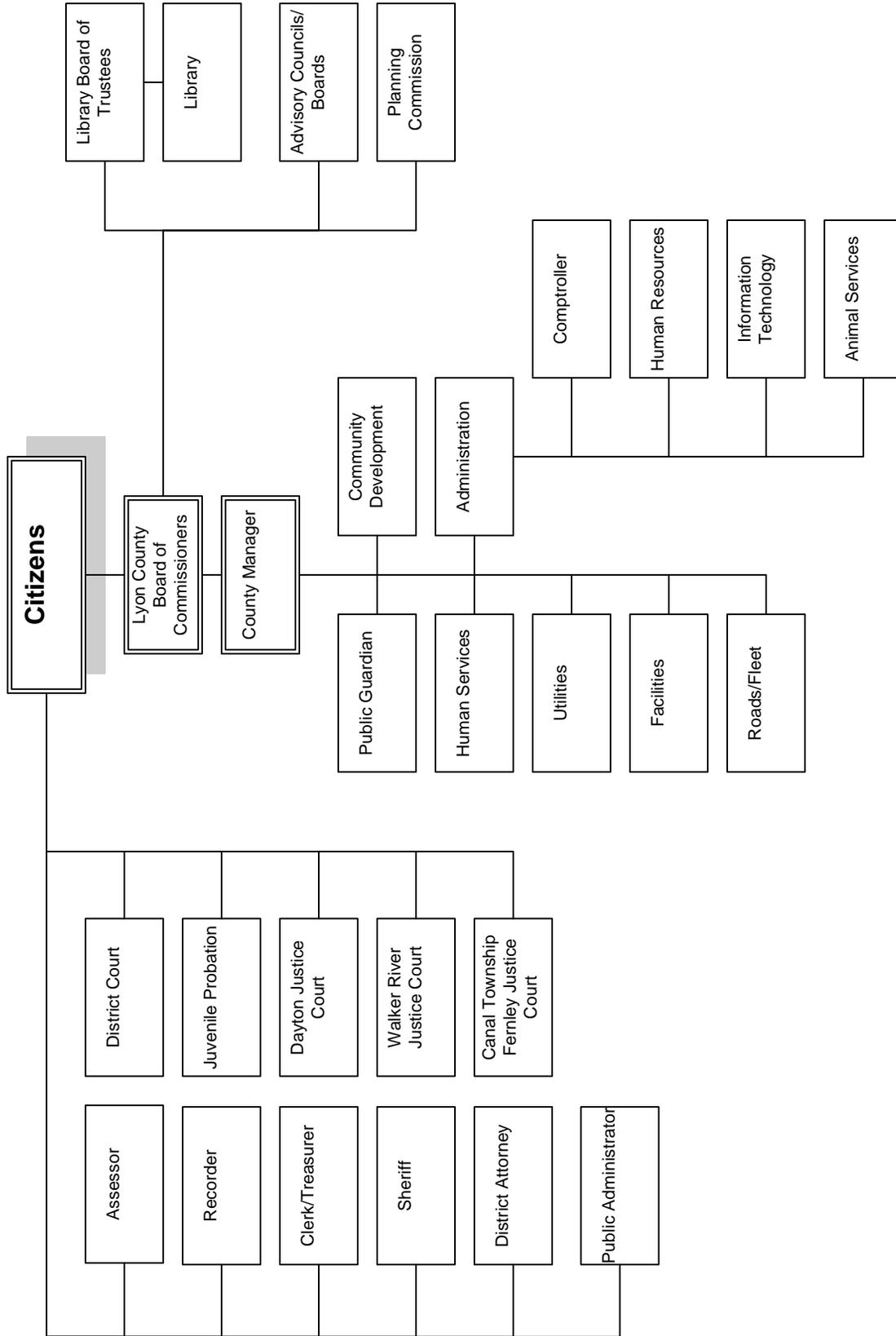
Board of Commissioners:		
District 1	2021	Bob Hastings
District 2	2019	Don Alt
District 3	2021	Ken Gray
District 4	2021	Joe Mortensen
District 5	2019	Greg Hunewill
Assessor	2019	Troy Villines
Clerk / Treasurer	2019	Nikki Bryan
District Attorney	2019	Steve Rye
Public Administrator	Vacant	Contracted with Bob Getto
Recorder	2019	Dawna Warr
Sheriff	2019	Alvin McNeil
Justices of the Peace:		
Dayton Justice Court	2019	Camille Vecchiarelli
Fernley Justice Court	2019	Robert Bennett
Walker River Justice Court	2019	Michael Fletcher

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Comptroller	Josh Foli
Human Resources Director	Eric Milavsky
Human Services Director	Edrie LaVoie
Information Technology Director	Hazen Adams
Facilities Director	Rob Dunbar
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Public Guardian	Sherry Stone
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2018, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Change in Accounting Principle

As discussed in Note 11 to the financial statements, in 2018 Lyon County adopted new accounting guidance, *GASB Statement No.75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* and *GASB Statement No. 82, Pension Issues*. Our opinion is not modified with respect to these matters.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 65-67 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2017 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 27, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 26, 2018, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 26, 2018

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2018**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2018. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position was restated by (\$7,920,546) as of July 1, 2017 due to implementation of GASB Statements 75 and 82, addressing post-employment benefits. Net position increased \$9,631,787, from \$134,996,061 to \$144,627,848. The County's net investment in capital assets is \$129,250,642.
- Total revenues increased 4.3%, changing from \$58,235,304 to \$60,752,850. Operating grants, capital grants, and contributions account for 15.5% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 20.6% and 25.9%, respectively, of total revenues. These revenues changed 1.7% and 6.1% respectively, over the prior year.
- The County's total expenses were \$51,121,063. The largest functions are public safety, judicial, and public works. Together these functions comprise 53.5% of all expenses. Business-type activities account for \$7,149,655 or 14.0% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current

financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$144,627,848 (\$65,471,351 in governmental activities and \$79,156,497 in business-type activities) as of June 30, 2018. By far, the largest portion of the County’s net position (89.4%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets

to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2018 compared to 2017.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Assets						
Current Assets	\$ 43.4	\$ 37.6	\$ 19.8	\$ 22.0	\$ 63.2	\$ 59.6
Restricted Cash	-	-	3.1	2.7	3.1	2.7
Capital Assets, Net	68.9	69.7	78.7	75.2	147.6	144.9
<i>Total Assets</i>	<u>112.3</u>	<u>107.3</u>	<u>101.6</u>	<u>99.9</u>	<u>213.9</u>	<u>207.2</u>
Deferred Outflows of Resources						
Deferred Pensions	6.0	10.1	0.4	0.7	6.4	10.8
Deferred OPEB	0.3	-	-	-	0.3	-
<i>Total Deferred Outflows of Resources</i>	<u>6.3</u>	<u>10.1</u>	<u>0.4</u>	<u>0.7</u>	<u>6.7</u>	<u>10.8</u>
Liabilities						
Current Liabilities	2.7	4.2	1.2	1.3	3.9	5.5
Long-Term Liabilities						
Due Within One Year	1.4	0.8	0.7	0.7	2.1	1.5
Due After One Year	43.0	42.3	20.6	21.2	63.6	63.5
<i>Total Liabilities</i>	<u>47.1</u>	<u>47.3</u>	<u>22.5</u>	<u>23.2</u>	<u>69.6</u>	<u>70.5</u>
Deferred Inflows of Resources						
Deferred Pensions	5.9	4.3	0.4	0.2	6.3	4.5
Deferred OPEB	0.1	-	-	-	0.1	-
<i>Total Deferred Inflows of Resources</i>	<u>6.0</u>	<u>4.3</u>	<u>0.4</u>	<u>0.2</u>	<u>6.4</u>	<u>4.5</u>
Net Position						
Net Investment						
In Capital Assets	68.9	69.7	60.3	56.2	129.2	125.9
Restricted	21.8	16.2	2.5	2.2	24.3	18.4
Unrestricted	(25.2)	(20.1)	16.3	18.8	(8.9)	(1.3)
<i>Total Net Position</i>	<u>\$ 65.5</u>	<u>\$ 65.8</u>	<u>\$ 79.1</u>	<u>\$ 77.2</u>	<u>\$ 144.6</u>	<u>\$ 143.0</u>

Net position increased \$7,353,460 to \$144,627,848 in 2018 from \$134,996,061 in 2017.

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Program Revenues:						
Charges for Services	\$ 6.1	\$ 4.9	\$ 8.3	\$ 7.9	\$ 14.4	\$ 12.8
Operating Grants, Contributions and Interest	6.8	6.1	-	-	6.8	6.1
Capital Grants and Contributions	1.6	1.2	0.8	1.1	2.4	2.3
	<u>14.5</u>	<u>12.2</u>	<u>9.1</u>	<u>9.0</u>	<u>23.6</u>	<u>21.2</u>
General Revenues:						
Property Taxes	12.5	12.3	-	-	12.5	12.3
Consolidated Taxes	15.7	14.8	-	-	15.7	14.8
PILT	2.3	2.1	-	-	2.3	2.1
Other	6.3	5.8	0.3	0.3	6.6	6.1
<i>Total Revenues</i>	<u>51.3</u>	<u>47.2</u>	<u>9.4</u>	<u>9.3</u>	<u>60.7</u>	<u>56.5</u>
Program Expenses:						
General Government	(9.4)	(8.8)	-	-	(9.4)	(8.8)
Public Safety	(14.7)	(14.0)	-	-	(14.7)	(14.0)
Judicial	(9.1)	(8.7)	-	-	(9.1)	(8.7)
Public Works	(3.6)	(7.1)	-	-	(3.6)	(7.1)
Health	(0.8)	(0.8)	-	-	(0.8)	(0.8)
Welfare	(4.7)	(4.5)	-	-	(4.7)	(4.5)
Cultural and Recreation	(1.7)	(1.6)	-	-	(1.7)	(1.6)
Water and Sewer	-	-	(7.2)	(6.9)	(7.2)	(6.9)
<i>Total Expenses</i>	<u>(44.0)</u>	<u>(45.5)</u>	<u>(7.2)</u>	<u>(6.9)</u>	<u>(51.2)</u>	<u>(52.4)</u>
Special Items:						
Sewer Syst Asset Disposal	-	-	-	(2.5)	-	(2.5)
<i>Change in Net Position</i>	7.3	1.7	2.2	(0.1)	9.5	1.6
Beginning Net Position	65.8	64.1	77.2	77.3	143.0	141.4
Prior Period Adjustment	(7.6)	-	(0.3)	-	(7.9)	-
Beginning Net Position - Restated	<u>58.2</u>	<u>64.1</u>	<u>76.9</u>	<u>77.3</u>	<u>135.1</u>	<u>141.4</u>
Ending Net Position	<u>\$ 65.5</u>	<u>\$ 65.8</u>	<u>\$ 79.1</u>	<u>\$ 77.2</u>	<u>\$ 144.6</u>	<u>\$ 143.0</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position were \$7,353,460 for governmental activities and \$2,278,327 for business-type activities

in fiscal year 2018. The net position for July 1, 2017 was restated (\$7,920,546) due to implementation of GASB Statements 75 and 82 – See Note 11.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2018, this represents 21.5% of the County's total governmental expenses.
- Expenses decreased by \$1,561,095 from \$45,532,503 to \$43,971,408 from 2017 to 2018. The decrease is largely due to less road work being performed in the Regional Street and Highway Fund.
- Property tax revenue increased by \$212,927 while consolidated tax revenue increased by \$903,535.
- Operating grants increased by \$697,863.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$394,130.
- In the County's utility funds, expenses increased \$251,377 from 2017 to 2018. This increase is mainly due to increased salaries and benefit costs and depreciation.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$40,551,087. This is an increase of \$7,502,892 over the prior year, largely due to accumulating funds for future capital projects in the five-year capital improvement plan and for the City of Fernley's Hardie Lane Road project.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2018, the unassigned fund balance of the General Fund was \$3,817,641. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 11.8% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$982,754 in 2018, largely due to increased consolidated tax revenues.

The Road Fund is a major fund of the County. The fund balance in this fund decreased by \$175,922 from 2017 to 2018, largely due to equipment purchases.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$2,682,085. This is due to the County and two cities saving up for future road projects. The majority of the fund balance in this fund is restricted for use by the City of Fernley and the City of Yerington.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$3,435,863. This increase is due to accumulating funds for future capital projects in the five-year capital improvement plan.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$757,276 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Ad valorem taxes were \$108,740 more than budgeted. Licenses, permits and fees were \$167,878 more than budgeted due to increased building permit fees. Charges for services were \$470,721 more than budgeted due to increased recorder fees and planning fees. Consolidated taxes were \$748,891 higher than budgeted. Fines and forfeitures were \$231,879 more than budgeted due to increased fees at the justice courts.
- The District Court was \$324,238 under budget, as the cost of trials were lower than expected, but they will continue into 2019.

Capital Assets and Debt Administration

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2018 is \$129,250,642 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2018.

Major capital asset events during the current year include the following:

- New voting and recorder software packages were purchased for a total cost of \$170,830. A new Assessor/Clerk-Treasurer software is being implemented with costs through June 30, 2018 of \$100,433; the total anticipated cost is in excess of \$1,000,000.
- A backhoe for the Road Department was purchased for \$125,173.
- The County installed a larger generator, with associated electrical work, at the public safety complex for a total cost of \$646,158.
- The Sheriff's Department purchased \$581,179 in vehicles.
- The County installed two new dispatch towers, and replaced dispatch communication site buildings and generators for a total cost of \$506,997.
- The Dayton Water Fund completed a water main on River Road with a total cost of \$3,541,969 as of June 30, 2018.
- The Dayton Water Fund is in the process of two capital improvement projects: a new well and a water meter project, with costs through June 30, 2018 of \$1,306,449 and \$448,959, respectively.
- The Dayton Sewer Fund finished a sewer main replacement on Railroad Avenue with total costs of \$580,307. There was also a solids handling project totaling \$2,023,383 of construction in progress as of June 30, 2018.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a 2005 State Revolving Fund bond issue with a balance at the end of fiscal year 2017 of \$8,899,380. During 2018, principal payments of \$405,684 were made.

The Dayton Sewer Utility Fund authorized a State Revolving Fund bond in 2014 in the amount of \$2,500,000 to assist with funding the Dayton Septic Project. Upon full draw down, principal of \$500,000 was forgiven by the State Revolving Fund according to the terms of the bond issuance. During 2018, scheduled principal payments of \$85,726 were made, leaving a balance of \$1,788,256.

The Dayton Sewer Utility Fund issued \$6,920,000 in USDA revenue bonds during 2017 as part of the Dayton Septic Project. The balance at June 30, 2018 was \$6,675,715. During 2018, principal payments of \$105,697 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The ending balance in 2018 was \$946,205. During 2018, total principal payments of \$15,921 were made on these bonds.

At the end of 2018, the County had bonds outstanding of \$18,309,556. Of this amount, \$10,687,636 is debt backed by the full faith and credit of the County and the remaining balance of \$7,621,920 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2018 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show potential improvements in the current economy. This includes an un-quantified impact of development in the Tahoe-Regional Industrial Center in a nearby county and a copper mine in Yerington that is proceeding with development and plans to be operational in fall or winter of 2019.

Many of these factors were considered in the preparation of the County's 2019 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 37,978,221	\$ 15,459,385
Restricted cash and investments - Note 3	-	3,077,479
Taxes receivable, secured roll	173,013	16
Use fees receivable, net of allowances for uncollectibles	-	776,069
Special assessment receivable	-	28,453
Due from other governments	4,453,083	17,247
Prepaid expenses	86,408	10,531
Other receivables	722,146	-
Inventory	-	119,800
OPEB Asset	-	-
EDU receivable - Note 4	-	3,477,907
Capital Assets - Note 5		
Land, improvements, and construction in progress	12,183,115	4,736,008
Other capital assets, net of depreciation	56,710,866	73,930,209
	<u>68,893,981</u>	<u>78,666,217</u>
Total Capital Assets		
	<u>112,306,852</u>	<u>101,633,104</u>
Deferred Outflows of Resources		
Deferred pensions - Note 9	5,963,739	427,164
Deferred other post-employment benefits - Note 10	296,369	1,435
	<u>6,260,108</u>	<u>428,599</u>
Total Deferred Outflows of Resources		

	2018		2017
\$	53,437,606	\$	49,520,913
	3,077,479		2,751,466
	173,029		157,807
	776,069		759,445
	28,453		21,428
	4,470,330		4,418,449
	96,939		98,924
	722,146		568,094
	119,800		102,070
	-		69,092
	3,477,907		3,912,020
	16,919,123		15,573,728
	130,641,075		129,287,820
	<u>147,560,198</u>		<u>144,861,548</u>
	<u>213,939,956</u>		<u>207,241,256</u>
	6,390,903		10,764,671
	297,804		-
\$	<u>6,688,707</u>	\$	<u>10,764,671</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 817,925	\$ 374,080
Accrued compensation	1,180,983	85,487
Accrued interest	-	137,959
Due to other governments	174,659	-
Unearned revenues	546,703	-
Customers' deposits	-	570,474
Noncurrent liabilities - Notes 6 & 7		
Due within one year	1,367,645	688,303
Due in more than one year	43,016,451	20,616,986
Total Liabilities	<u>47,104,366</u>	<u>22,473,289</u>
Deferred Inflows of Resources		
Deferred pensions - Note 9	5,901,647	425,922
Deferred other post-employment benefits - Note 10	89,596	5,995
Total Deferred Inflows of Resources	<u>5,991,243</u>	<u>431,917</u>
Net Position		
Net investment in capital assets	68,893,981	60,356,661
Restricted - Note 1		
Roads	10,907,407	-
Indigent care	3,064,626	-
Debt service	-	137,521
Capital projects	2,806,921	2,369,484
Other purposes	5,037,640	-
Unrestricted	<u>(25,239,224)</u>	<u>16,292,831</u>
Total Net Position	<u>\$ 65,471,351</u>	<u>\$ 79,156,497</u>

	<u>2018</u>		<u>2017</u>
\$	1,192,005	\$	2,627,281
	1,266,470		1,251,836
	137,959		143,459
	174,659		133,455
	546,703		980,855
	570,474		542,834
	2,055,948		1,489,279
	<u>63,633,437</u>		<u>63,440,784</u>
	<u>69,577,655</u>		<u>70,609,783</u>
	6,327,569		4,479,537
	<u>95,591</u>		<u>-</u>
	<u>6,423,160</u>		<u>4,479,537</u>
	129,250,642		125,938,964
	10,907,407		8,036,737
	3,064,626		2,741,221
	137,521		104,594
	5,176,405		2,880,419
	5,037,640		4,508,095
	<u>(8,946,393)</u>		<u>(1,293,423)</u>
\$	<u><u>144,627,848</u></u>	\$	<u><u>142,916,607</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 9,450,366	\$ 2,499,489	\$ 404,866	\$ 21,343
Public safety	14,679,569	836,501	366,548	-
Judicial	9,080,645	2,241,256	532,389	-
Public works	3,599,064	37,500	3,605,327	66,996
Health	772,793	20,515	-	-
Welfare	4,679,971	60,998	1,713,946	1,500,000
Culture and recreation	1,705,795	447,363	157,661	-
Interest on long-term debt	3,205	-	-	-
<i>Total Governmental Activities</i>	<u>43,971,408</u>	<u>6,143,622</u>	<u>6,780,737</u>	<u>1,588,339</u>
Business-Type Activities:				
Water	3,489,057	3,915,490	5,375	103,272
Sewer	3,660,598	4,415,248	-	687,413
<i>Total Business-Type Activities</i>	<u>7,149,655</u>	<u>8,330,738</u>	<u>5,375</u>	<u>790,685</u>
<i>Total County</i>	<u>\$ 51,121,063</u>	<u>\$ 14,474,360</u>	<u>\$ 6,786,112</u>	<u>\$ 2,379,024</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Special Items:

- Sewer system asset disposal

Total General Revenues and Special Items

Change in Net Position

Net Position - Beginning

Prior Period Adjustment - Note 11

Net Position - Beginning (Restated)

Net Position - Ending

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			
GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2018	2017
\$ (6,524,668)	\$ -	\$ (6,524,668)	\$ (6,751,229)
(13,476,520)	-	(13,476,520)	(12,897,103)
(6,307,000)	-	(6,307,000)	(6,403,684)
110,759	-	110,759	(2,412,210)
(752,278)	-	(752,278)	(792,259)
(1,405,027)	-	(1,405,027)	(2,844,515)
(1,100,771)	-	(1,100,771)	(1,235,399)
(3,205)	-	(3,205)	(15,836)
<u>(29,458,710)</u>	<u>-</u>	<u>(29,458,710)</u>	<u>(33,352,235)</u>
-	535,080	535,080	508,773
-	1,442,063	1,442,063	1,667,504
<u>-</u>	<u>1,977,143</u>	<u>1,977,143</u>	<u>2,176,277</u>
<u>(29,458,710)</u>	<u>1,977,143</u>	<u>(27,481,567)</u>	<u>(31,175,958)</u>
12,497,490	843	12,498,333	12,285,099
2,536,171	-	2,536,171	2,626,024
362,457	-	362,457	323,653
1,496,424	-	1,496,424	1,339,653
15,754,335	2,304	15,756,639	14,853,104
1,205,832	-	1,205,832	1,074,341
2,313,628	-	2,313,628	2,148,161
267,256	-	267,256	153,785
228,163	291,113	519,276	416,597
150,414	6,924	157,338	80,848
-	-	-	<u>(2,566,984)</u>
<u>36,812,170</u>	<u>301,184</u>	<u>37,113,354</u>	<u>32,734,281</u>
7,353,460	2,278,327	9,631,787	1,558,323
65,690,067	77,226,540	142,916,607	141,402,643
<u>(7,572,176)</u>	<u>(348,370)</u>	<u>(7,920,546)</u>	<u>(44,359)</u>
58,117,891	76,878,170	134,996,061	141,358,284
<u>\$ 65,471,351</u>	<u>\$ 79,156,497</u>	<u>\$ 144,627,848</u>	<u>\$ 142,916,607</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA**BALANCE SHEET****GOVERNMENTAL FUNDS****JUNE 30, 2018***(With Comparative Totals for June 30, 2017)*

	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Assets			
Cash and investments - Note 3	\$ 4,583,327	\$ 596,901	\$ 9,158,937
Taxes receivable, secured roll	137,926	-	-
Due from other governments	2,938,902	281,148	526,567
Prepaid items	80,495	-	-
Other receivables	645,083	1,656	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 8,385,733	\$ 879,705	\$ 9,685,504
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Accounts payable	\$ 413,687	\$ 9,258	\$ -
Accrued compensation	978,973	46,155	84
Due to other governments	-	-	168,830
Interfund advance - Note 8	-	-	-
Unearned revenues	384,229	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	1,776,889	55,413	168,914
	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources			
Property taxes, uncollected	113,252	-	-
	<hr/>	<hr/>	<hr/>
Fund Balances			
Fund balances - Note 1			
Nonspendable	80,495	-	-
Restricted	100,480	-	9,516,590
Committed	-	824,292	-
Assigned	2,496,976	-	-
Unassigned	3,817,641	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	6,495,592	824,292	9,516,590
	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,385,733	\$ 879,705	\$ 9,685,504
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2018	2017
\$ 12,780,498	\$ 2,162,508	\$ 8,696,050	\$ 37,978,221	\$ 32,545,819
-	21,816	13,271	173,013	157,792
284,061	-	422,405	4,453,083	4,372,342
-	-	5,913	86,408	98,924
-	-	75,407	722,146	568,094
<u>\$ 13,064,559</u>	<u>\$ 2,184,324</u>	<u>\$ 9,213,046</u>	<u>\$ 43,412,871</u>	<u>\$ 37,742,971</u>
\$ 226,551	\$ 39,845	\$ 128,584	\$ 817,925	\$ 2,074,552
-	6,666	149,105	1,180,983	1,155,964
-	-	5,829	174,659	133,455
-	-	-	-	213,663
-	-	162,474	546,703	980,855
<u>226,551</u>	<u>46,511</u>	<u>445,992</u>	<u>2,720,270</u>	<u>4,558,489</u>
-	17,602	10,660	141,514	136,287
-	-	5,913	86,408	98,924
2,806,921	2,120,211	7,272,392	21,816,594	16,062,434
10,031,087	-	1,478,089	12,333,468	11,651,108
-	-	-	2,496,976	1,312,340
-	-	-	3,817,641	3,923,389
<u>12,838,008</u>	<u>2,120,211</u>	<u>8,756,394</u>	<u>40,551,087</u>	<u>33,048,195</u>
<u>\$ 13,064,559</u>	<u>\$ 2,184,324</u>	<u>\$ 9,213,046</u>	<u>\$ 43,412,871</u>	<u>\$ 37,742,971</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)

	2018	2017
Total fund balance - governmental funds	\$ 40,551,087	\$ 33,048,195
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	68,893,981	69,691,158
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	141,514	136,287
Deferred outflows of resources for pensions.	5,963,739	10,069,994
Deferred outflows of resources for other post-employment benefits	296,369	-
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,133,752)	(2,041,943)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(5,119,061)	(2,280,068)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(17,645)	(34,765)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(37,113,638)	(38,646,026)
Deferred inflows of resources for pensions	(5,901,647)	(4,252,765)
Deferred inflows of resources for other post-employment benefits	(89,596)	-
Net position of governmental activities	\$ 65,471,351	\$ 65,690,067

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Revenues			
Taxes	\$ 9,732,601	\$ -	\$ 2,822,290
Licenses and permits	3,438,938	223,799	-
Intergovernmental revenues	17,005,726	1,360,329	-
Charges for services	2,008,516	37,500	-
Fines and forfeits	820,079	-	-
Other revenues	848,794	20,833	48,192
<i>Total Revenues</i>	<u>33,854,654</u>	<u>1,642,461</u>	<u>2,870,482</u>
Expenditures			
Current:			
General government	8,941,675	-	-
Public safety	13,641,063	-	-
Judicial	7,341,863	-	-
Public works	-	1,540,999	188,397
Health	267,137	-	-
Welfare	552,820	-	-
Culture and recreation	1,128,014	-	-
Capital outlay	491,660	277,384	-
Debt service			
Interest	-	-	-
<i>Total Expenditures</i>	<u>32,364,232</u>	<u>1,818,383</u>	<u>188,397</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,490,422</u>	<u>(175,922)</u>	<u>2,682,085</u>
Other Financing Sources (Uses)			
Transfers in - Note 8	28	-	-
Transfers out - Note 8	(507,696)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(507,668)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	982,754	(175,922)	2,682,085
Fund Balance, July 1	5,512,838	1,000,214	6,834,505
Prior Period Adjustment - Note 11	-	-	-
Fund Balance, July 1 (Restated)	<u>5,512,838</u>	<u>1,000,214</u>	<u>6,834,505</u>
Fund Balance, June 30	<u>\$ 6,495,592</u>	<u>\$ 824,292</u>	<u>\$ 9,516,590</u>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2018	2017
\$ 1,206,558	\$ 1,516,803	\$ 1,298,080	\$ 16,576,332	\$ 15,855,505
-	-	852,400	4,515,137	4,315,252
2,594,487	-	1,760,792	22,721,334	20,967,431
-	-	1,724,203	3,770,219	3,141,661
-	-	274,887	1,094,966	836,804
1,561,364	13,679	127,448	2,620,310	1,091,873
<u>5,362,409</u>	<u>1,530,482</u>	<u>6,037,810</u>	<u>51,298,298</u>	<u>46,208,526</u>
261,033	-	272,871	9,475,579	8,296,759
8,697	-	60,947	13,710,707	12,556,599
-	-	1,614,019	8,955,882	8,292,725
20,677	-	-	1,750,073	4,964,133
-	-	490,356	757,493	802,665
-	1,190,389	2,730,779	4,473,988	4,255,239
-	-	390,770	1,518,784	1,377,989
1,632,934	-	747,717	3,149,695	2,234,273
<u>3,205</u>	<u>-</u>	<u>-</u>	<u>3,205</u>	<u>15,836</u>
<u>1,926,546</u>	<u>1,190,389</u>	<u>6,307,459</u>	<u>43,795,406</u>	<u>42,796,218</u>
<u>3,435,863</u>	<u>340,093</u>	<u>(269,649)</u>	<u>7,502,892</u>	<u>3,412,308</u>
-	-	507,696	507,724	521,373
-	-	(28)	(507,724)	(521,373)
<u>-</u>	<u>-</u>	<u>507,668</u>	<u>-</u>	<u>-</u>
3,435,863	340,093	238,019	7,502,892	3,412,308
9,402,145	1,780,118	8,518,375	33,048,195	29,680,246
-	-	-	-	(44,359)
<u>9,402,145</u>	<u>1,780,118</u>	<u>8,518,375</u>	<u>33,048,195</u>	<u>29,635,887</u>
<u>\$ 12,838,008</u>	<u>\$ 2,120,211</u>	<u>\$ 8,756,394</u>	<u>\$ 40,551,087</u>	<u>\$ 33,048,195</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	2018	2017
Net change in fund balances - total governmental funds	\$ 7,502,892	\$ 3,412,308
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	3,149,695	2,234,273
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(74,694)	-
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	21,343	1,019,780
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(3,893,521)	(4,104,375)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	5,227	(42,096)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(91,809)	(67,163)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	101,810	(178,938)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	17,120	(34,765)
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	615,397	(585,317)
Change in net position of governmental activities	\$ 7,353,460	\$ 1,653,707

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 9,623,861	\$ 9,623,861	\$ 9,732,601	\$ 108,740	\$ 9,397,168
Licenses and permits	3,271,060	3,271,060	3,438,938	167,878	3,252,602
Intergovernmental revenues	15,288,401	16,244,325	17,005,726	761,401	15,730,203
Charges for services	1,537,795	1,537,795	2,008,516	470,721	1,719,610
Fines and forfeits	588,200	588,200	820,079	231,879	617,695
Other revenues	652,000	720,567	848,794	128,227	866,830
<i>Total Revenues</i>	<u>30,961,317</u>	<u>31,985,808</u>	<u>33,854,654</u>	<u>1,868,846</u>	<u>31,584,108</u>
Expenditures					
General government	8,982,272	9,635,301	9,370,890	264,411	7,824,192
Public safety	13,023,061	13,836,338	13,703,508	132,830	12,640,286
Judicial	7,528,049	7,847,681	7,341,863	505,818	6,704,641
Health	339,462	299,462	267,137	32,325	310,185
Welfare	547,500	552,820	552,820	-	544,366
Culture and recreation	1,128,341	1,158,850	1,128,014	30,836	1,118,674
<i>Total Expenditures</i>	<u>31,548,685</u>	<u>33,330,452</u>	<u>32,364,232</u>	<u>966,220</u>	<u>29,142,344</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(587,368)</u>	<u>(1,344,644)</u>	<u>1,490,422</u>	<u>2,835,066</u>	<u>2,441,764</u>
Other Financing (Uses)					
Contingency	(757,276)	-	-	-	-
Transfers out	(507,696)	(507,696)	(507,696)	-	(515,660)
Transfers in	-	-	28	28	5,713
<i>Total Other Financing Uses</i>	<u>(1,264,972)</u>	<u>(507,696)</u>	<u>(507,668)</u>	<u>28</u>	<u>(509,947)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(1,852,340)</u>	<u>(1,852,340)</u>	<u>982,754</u>	<u>2,835,094</u>	<u>1,931,817</u>
Fund Balance, July 1	<u>4,250,270</u>	<u>4,250,270</u>	<u>5,512,838</u>	<u>1,262,568</u>	<u>3,581,021</u>
Fund Balance, June 30	<u><u>\$ 2,397,930</u></u>	<u><u>\$ 2,397,930</u></u>	<u><u>\$ 6,495,592</u></u>	<u><u>\$ 4,097,662</u></u>	<u><u>\$ 5,512,838</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Licenses and permits	\$ 215,000	\$ 215,000	\$ 223,799	\$ 8,799	\$ 210,250
Intergovernmental revenues	1,334,787	1,360,658	1,360,329	(329)	1,264,883
Other revenues	3,000	3,000	20,833	17,833	39,777
<i>Total Revenues</i>	<u>1,552,787</u>	<u>1,578,658</u>	<u>1,642,461</u>	<u>63,803</u>	<u>1,514,910</u>
Expenditures					
Public works	2,467,897	2,493,768	1,818,383	675,385	1,802,658
<i>Total Expenditures</i>	<u>2,467,897</u>	<u>2,493,768</u>	<u>1,818,383</u>	<u>675,385</u>	<u>1,802,658</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(915,110)</u>	<u>(915,110)</u>	<u>(175,922)</u>	<u>739,188</u>	<u>(287,748)</u>
Other Financing Sources (Uses)					
Contingency	<u>(65,811)</u>	<u>(65,811)</u>	<u>-</u>	<u>65,811</u>	<u>-</u>
Total Other Financing Sources	<u>(65,811)</u>	<u>(65,811)</u>	<u>-</u>	<u>65,811</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(980,921)</u>	<u>(980,921)</u>	<u>(175,922)</u>	<u>804,999</u>	<u>(287,748)</u>
Fund Balance, July 1	<u>1,051,759</u>	<u>1,051,759</u>	<u>1,000,214</u>	<u>(51,545)</u>	<u>1,287,962</u>
Fund Balance, June 30	<u><u>\$ 70,838</u></u>	<u><u>\$ 70,838</u></u>	<u><u>\$ 824,292</u></u>	<u><u>\$ 753,454</u></u>	<u><u>\$ 1,000,214</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 2,662,302	\$ 2,662,302	\$ 2,822,290	\$ 159,988	\$ 2,747,374
Other revenues	23,400	23,400	48,192	24,792	27,900
<i>Total Revenues</i>	<u>2,685,702</u>	<u>2,685,702</u>	<u>2,870,482</u>	<u>184,780</u>	<u>2,775,274</u>
Expenditures					
Public works	9,525,613	9,525,613	188,397	9,337,216	3,426,164
<i>Total Expenditures</i>	<u>9,525,613</u>	<u>9,525,613</u>	<u>188,397</u>	<u>9,337,216</u>	<u>3,426,164</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,839,911)</u>	<u>(6,839,911)</u>	<u>2,682,085</u>	<u>9,521,996</u>	<u>(650,890)</u>
Fund Balance, July 1	6,839,911	6,839,911	6,834,505	(5,406)	7,529,754
Prior period adjustment - Note 11	-	-	-	-	(44,359)
Fund Balance, July 1 (Restated)	<u>6,839,911</u>	<u>6,839,911</u>	<u>6,834,505</u>	<u>(5,406)</u>	<u>7,485,395</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,516,590</u>	<u>\$ 9,516,590</u>	<u>\$ 6,834,505</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 1,527,398	\$ 1,527,398	\$ 1,516,803	\$ (10,595)	\$ 1,462,397
Other revenues	6,000	6,000	13,679	7,679	7,749
<i>Total Revenues</i>	<u>1,533,398</u>	<u>1,533,398</u>	<u>1,530,482</u>	<u>(2,916)</u>	<u>1,470,146</u>
Expenditures					
Welfare	<u>2,359,969</u>	<u>2,359,969</u>	<u>1,190,389</u>	<u>1,169,580</u>	<u>1,176,880</u>
<i>Total Expenditures</i>	<u>2,359,969</u>	<u>2,359,969</u>	<u>1,190,389</u>	<u>1,169,580</u>	<u>1,176,880</u>
Excess (Deficiency) of Revenues over Expenditures	(826,571)	(826,571)	340,093	1,166,664	293,266
Fund Balance, July 1	<u>1,548,483</u>	<u>1,548,483</u>	<u>1,780,118</u>	<u>231,635</u>	<u>1,486,852</u>
Fund Balance, June 30	<u><u>\$ 721,912</u></u>	<u><u>\$ 721,912</u></u>	<u><u>\$ 2,120,211</u></u>	<u><u>\$ 1,398,299</u></u>	<u><u>\$ 1,780,118</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

JUNE 30, 2018

(With Comparative Totals for June 30, 2017)

(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 6,542,485	\$ 6,912,199	\$ 63,138
Taxes receivable, secured roll	-	-	16
Accounts receivables, net of allowance for doubtful accounts	384,236	359,428	9,869
Special assessment receivable	-	-	28,453
Due from other governments	-	-	17,247
Inventory of materials and supplies	107,537	12,263	-
Prepaid expenses	640	5,105	2,233
Interfund advance - current portion - Note 8	-	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	7,034,898	7,288,995	120,956
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,302,500	835,572	231,412
Debt Service	-	82,209	55,312
Customers' deposits	279,575	282,965	7,934
Total Restricted Cash	1,582,075	1,200,746	294,658
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,330,616	527,183	-
Improvements	32,247,790	51,748,650	4,619,687
Equipment and vehicles	1,837,585	2,078,948	-
Construction in progress	1,755,407	2,571,142	-
Less accumulated depreciation	(13,533,464)	(13,833,209)	(1,342,730)
Total Capital Assets (net of accumulated depreciation)	23,765,105	43,092,714	3,522,674
Other Assets:			
Interfund advance - long-term - Note 8	-	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	25,347,180	44,293,460	3,817,332
Total Assets	32,382,078	51,582,455	3,938,288
Deferred Outflows of Resources			
Deferred Pensions - Note 9	278,475	148,689	-
Deferred other post-employment benefits - Note 10	974	461	-
	\$ 279,449	\$ 149,150	\$ -

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2018	2017		
\$ 1,941,563	\$ 15,459,385	\$ 16,975,094		
-	16	15		
22,536	776,069	759,445		
-	28,453	21,428		
-	17,247	46,107		
-	119,800	102,070		
2,553	10,531	-		
-	-	213,663		
439,812	439,812	421,923		
42,628	42,628	41,535		
<u>2,449,092</u>	<u>16,893,941</u>	<u>18,581,280</u>		
-	2,369,484	2,104,038		
-	137,521	104,594		
-	570,474	542,834		
<u>-</u>	<u>3,077,479</u>	<u>2,751,466</u>		
36,571	409,459	409,459		
298,625	2,156,424	2,031,070		
11,829,225	100,445,352	96,237,417		
93,271	4,009,804	3,166,195		
-	4,326,549	3,600,655		
<u>(3,971,968)</u>	<u>(32,681,371)</u>	<u>(30,274,406)</u>		
<u>8,285,724</u>	<u>78,666,217</u>	<u>75,170,390</u>		
-	-	-		
<u>2,995,467</u>	<u>2,995,467</u>	<u>3,448,562</u>		
<u>11,281,191</u>	<u>84,739,163</u>	<u>81,370,418</u>		
<u>13,730,283</u>	<u>101,633,104</u>	<u>99,951,698</u>		
-	427,164	694,677		
<u>-</u>	<u>1,435</u>	<u>-</u>		
<u>\$ -</u>	<u>\$ 428,599</u>	<u>\$ 694,677</u>		

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 2 of 2)

LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 105,659	\$ 260,324	\$ 1,948
Accrued payroll and benefits	57,211	28,276	-
Accrued interest	-	135,183	2,776
Compensated absences - Note 7	48,596	11,404	-
Voluntary termination benefits - Note 7	-	-	-
Customers' deposits	279,575	282,965	7,934
Bonds payable - Note 7	-	611,708	16,594
Total Current Liabilities	<u>491,041</u>	<u>1,329,860</u>	<u>29,252</u>
Noncurrent Liabilities			
Compensated absences - Note 7	70,848	30,977	-
OPEB liability - Notes 7 & 10	105,517	49,901	-
Net pension liability - Note 9	1,733,671	944,819	-
General obligation bonds payable - Note 7	-	10,184,261	-
Rural Development bonds payable - Note 7	-	6,567,382	929,611
Total Noncurrent Liabilities	<u>1,910,036</u>	<u>17,777,340</u>	<u>929,611</u>
<i>Total Liabilities</i>	<u>2,401,077</u>	<u>19,107,200</u>	<u>958,863</u>
Deferred Inflows of Resources			
Deferred Pensions - Note 9	275,681	150,241	-
Deferred other post-employment benefits - Note 10	4,070	1,925	-
Total Deferred Inflows of Resources	<u>279,751</u>	<u>152,166</u>	<u>-</u>
Net Position			
Net investment in capital assets	23,765,105	25,729,363	2,576,469
Restricted for debt service	-	82,209	55,312
Restricted for capital projects	1,302,500	835,572	231,412
Unrestricted	4,913,094	5,825,095	116,232
Total Net Position	<u>\$ 29,980,699</u>	<u>\$ 32,472,239</u>	<u>\$ 2,979,425</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS			
		2018	2017		
\$	6,149	\$	374,080	\$	552,729
	-		85,487		95,872
	-		137,959		143,459
	-		60,000		60,000
	-		-		16,283
	-		570,474		542,834
	-		628,302		612,996
	<u>6,149</u>		<u>1,856,302</u>		<u>2,024,173</u>
	-		101,825		102,177
	-		155,418		180,425
	-		2,678,490		2,576,700
	-		10,184,261		10,687,636
	-		7,496,993		7,621,952
	-		<u>20,616,987</u>		<u>21,168,890</u>
	<u>6,149</u>		<u>22,473,289</u>		<u>23,193,063</u>
	-		425,922		226,772
	-		5,995		-
	-		<u>431,917</u>		<u>226,772</u>
	8,285,724		60,356,661		56,247,806
	-		137,521		104,594
	-		2,369,484		2,104,038
	<u>5,438,410</u>		<u>16,292,831</u>		<u>18,770,102</u>
\$	<u>13,724,134</u>	\$	<u>79,156,497</u>	\$	<u>77,226,540</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2018

(With Comparative Totals for the Year Ended June 30, 2017)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,576,235	\$ 3,892,459	\$ 98,084
Material charges / inspection fees	208,732	79,576	-
Penalties	47,136	57,750	-
<i>Total Operating Revenues</i>	<u>3,832,103</u>	<u>4,029,785</u>	<u>98,084</u>
Operating Expenses			
Salaries and wages	995,054	496,305	-
Employee benefits	500,395	264,735	-
Services and supplies	968,902	740,031	98,183
Depreciation	937,979	1,157,746	110,543
<i>Total Operating Expenses</i>	<u>3,402,330</u>	<u>2,658,817</u>	<u>208,726</u>
Operating Income (Loss)	<u>429,773</u>	<u>1,370,968</u>	<u>(110,642)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,343
Intergovernmental revenue	-	-	2,304
Rental income	4,293	2,631	-
Investment income	57,498	51,894	2,022
Miscellaneous income	-	-	-
Operating grant income	5,375	-	-
Interest expense	-	(430,189)	(39,452)
<i>Total Nonoperating Revenue (Expense)</i>	<u>67,166</u>	<u>(375,664)</u>	<u>54,217</u>
Income (Loss) Before Contributions and Special Items	496,939	995,304	(56,425)
Capital Contributions	103,272	687,413	-
Special Item			
Sewer system asset disposal	-	-	-
Change In Net Position	600,211	1,682,717	(56,425)
Net Position, July 1	29,530,146	30,988,234	3,035,850
Prior Period Adjustment - Note 11	(149,658)	(198,712)	-
Net Position, July 1 (Restated)	<u>29,380,488</u>	<u>30,789,522</u>	<u>3,035,850</u>
Net Position, June 30	<u>\$ 29,980,699</u>	<u>\$ 32,472,239</u>	<u>\$ 2,979,425</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
		2018		2017
\$	260,844	\$ 7,827,622	\$	7,550,651
	780	289,088		171,675
	4,592	109,478		104,732
	<u>266,216</u>	<u>8,226,188</u>		<u>7,827,058</u>
	-	1,491,359		1,386,750
	-	765,130		569,349
	174,182	1,981,298		2,159,713
	235,959	2,442,227		2,294,923
	<u>410,141</u>	<u>6,680,014</u>		<u>6,410,735</u>
	<u>(143,925)</u>	<u>1,546,174</u>		<u>1,416,323</u>
	-	89,343		89,036
	-	2,304		2,304
	-	6,924		7,541
	179,699	291,113		284,942
	16,050	16,050		21,050
	-	5,375		21,366
	-	(469,641)		(487,543)
	<u>195,749</u>	<u>(58,532)</u>		<u>(61,304)</u>
	51,824	1,487,642		1,355,019
	-	790,685		1,116,581
	-	-		(2,566,984)
	<u>51,824</u>	<u>2,278,327</u>		<u>(95,384)</u>
	13,672,310	77,226,540		77,321,924
	-	(348,370)		
	<u>13,672,310</u>	<u>76,878,170</u>		
\$	<u>13,724,134</u>	<u>\$ 79,156,497</u>	\$	<u>77,226,540</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 3,868,686	\$ 4,030,234	\$ 108,281
Payments for personnel costs	(1,394,728)	(490,434)	-
Payments for services and supplies	(970,235)	(905,127)	(100,896)
Net Cash Provided by Operating Activities	<u>1,503,723</u>	<u>2,634,673</u>	<u>7,385</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	82,317
Intergovernmental revenues	-	-	2,304
Grant income	5,375	-	-
Interfund advance repayments	213,663	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>219,038</u>	<u>-</u>	<u>84,621</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	103,272	192,320	-
Capital contribution from grants	-	23,477	-
State Revolving Fund grant	-	479,225	-
Principal payments on interfund advance	-	-	-
Interest paid on interfund advance	-	-	-
Interest paid on loans/bonds	-	(435,751)	(39,390)
Principal paid on loans/bonds	-	(597,107)	(15,921)
Purchase of plant and equipment	(2,830,849)	(3,249,188)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,727,577)</u>	<u>(3,587,024)</u>	<u>(55,311)</u>
Cash Flows From Investing Activities			
Investment income	<u>57,498</u>	<u>51,894</u>	<u>2,022</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(947,318)	(900,457)	38,717
Cash And Cash Equivalents, July 1	<u>9,071,878</u>	<u>9,013,402</u>	<u>319,079</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 8,124,560</u></u>	<u><u>\$ 8,112,945</u></u>	<u><u>\$ 357,796</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2018	2017
\$ 255,823	\$ 8,263,024	\$ 7,844,139	
-	(1,885,162)	(1,879,009)	
(178,448)	(2,154,706)	(2,192,279)	
<u>77,375</u>	<u>4,223,156</u>	<u>3,772,851</u>	
-	82,317	86,587	
-	2,304	2,304	
-	5,375	5,375	
-	213,663	677,298	
<u>-</u>	<u>303,659</u>	<u>771,564</u>	
434,113	729,705	800,350	
-	23,477	1,587,457	
-	479,225	87,208	
-	-	(259,397)	
-	-	(3,891)	
-	(475,141)	(490,073)	
-	(613,028)	(598,099)	
(71,825)	(6,151,862)	(4,686,969)	
<u>362,288</u>	<u>(6,007,624)</u>	<u>(3,563,414)</u>	
<u>179,699</u>	<u>291,113</u>	<u>284,942</u>	
619,362	(1,189,696)	1,265,943	
<u>1,322,201</u>	<u>19,726,560</u>	<u>18,460,617</u>	
<u>\$ 1,941,563</u>	<u>\$ 18,536,864</u>	<u>\$ 19,726,560</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 429,773	\$ 1,370,968	\$ (110,642)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	937,979	1,157,746	110,543
Miscellaenous income	4,293	2,631	-
Changes in assets and liabilities:			
Accounts receivable	21,541	(18,386)	9,510
Other receivables	6,604	-	-
Inventory	(15,736)	(1,994)	-
Prepaid expenses	(640)	(5,105)	-
Accounts payable and accrued expenses	109,160	105,513	(2,713)
Customer deposits	10,749	16,204	687
Net Cash Provided by Operating Activities	<u>\$ 1,503,723</u>	<u>\$ 2,627,577</u>	<u>\$ 7,385</u>
Noncash Investing, Capital and Financing			
Financing Activities			
Capital Contributions			
Customers	\$ 103,272	\$ 192,320	\$ -
Grant capital contributions	-	502,702	-
Increase (decrease) in receivables	-	(7,609)	-
Total Capital Contributions	<u>103,272</u>	<u>687,413</u>	<u>-</u>
Acquisition of Capital Assets			
Acquisition of Capital Assets			
Financed by Cash	2,830,849	3,249,188	-
Increase (decrease) in liabilities	(374,290)	160,483	-
Total Acquisition of Capital Assets	<u>\$ 2,456,559</u>	<u>\$ 3,409,671</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2018	2017
\$ (143,925)	\$ 1,546,174	\$ 1,416,323
235,959	2,442,227	2,294,923
16,050	22,974	28,591
(26,443)	(13,778)	(38,536)
-	6,604	(800)
-	(17,730)	(1,465)
-	(5,745)	5,905
(4,266)	207,694	40,884
-	27,640	27,026
<u>\$ 77,375</u>	<u>\$ 4,216,060</u>	<u>\$ 3,772,851</u>
\$ 434,113	\$ 729,705	\$ 800,350
-	502,702	1,674,665
<u>(434,113)</u>	<u>(441,722)</u>	<u>(1,358,434)</u>
-	790,685	1,116,581
71,825	6,151,862	4,686,969
-	(213,807)	(662,748)
<u>\$ 71,825</u>	<u>\$ 5,938,055</u>	<u>\$ 4,024,221</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)

	AGENCY FUNDS	
	2018	2017
Assets		
Cash and investments	\$ 8,132,919	\$ 7,994,770
Taxes receivable, secured roll	434,389	388,573
Total Assets	\$ 8,567,308	\$ 8,383,343
Liabilities		
Accounts payable	\$ 527,199	\$ 1,265,387
Due to other governments	8,040,109	7,117,956
Total Liabilities	8,567,308	8,383,343
Net Position	-	-
Total Liabilities and Net Position	\$ 8,567,308	\$ 8,383,343

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2018: No. 75 – *“Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions”*; No. 82 – *“Pension Issues – An Amendment of GASB Statements No. 67, No. 68, and No. 73”*; No. 85 – *“Omnibus 2017”*; No. 86 – *“Certain Debt Extinguishment Issues”*; No. 89 – *“Accounting for Interest Cost Incurred Before the End of a Construction Period.”*

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Road Fund accounts for maintenance and improvements to the County's road system with major revenue sources from gas taxes and transfers from the General Fund.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.
- The Medical Indigent Fund accounts for medical costs for indigents within the County with the major revenue source being property tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government
Judicial
Public Safety

Health
Culture and Recreation
Welfare

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2018 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget. Unassigned fund balance

LYON COUNTY, NEVADA
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is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum fund balance of at least 8.3% of expenditures for the General Fund.

A detailed schedule of fund balance at June 30, 2018 is as follows:

	General Fund	Road Fund	Regional Street and Highways Fund	Capital Improvements Fund	Medical Indigent Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:							
Prepays	\$ 80,495	\$ -	\$ -	\$ -	\$ -	\$ 5,913	\$ 86,408
Restricted for:							
Recorder technology fees	1,693	-	-	-	-	-	1,693
Foreclosure mitigation fees	1,453	-	-	-	-	-	1,453
Clerk technology fees	145	-	-	-	-	-	145
Narcotics seizures	21,261	-	-	-	-	-	21,261
Jail phones fees	16,056	-	-	-	-	-	16,056
Jail commissary	42,570	-	-	-	-	-	42,570
VIP and youth services	11,858	-	-	-	-	-	11,858
Check recovery	2,437	-	-	-	-	-	2,437
Coroner fees	3,007	-	-	-	-	-	3,007
Roads	-	-	9,516,590	-	-	1,390,817	10,907,407
Indigent care	-	-	-	-	2,120,211	944,415	3,064,626
Park construction tax	-	-	-	-	-	353,344	353,344
Cooperative ext.	-	-	-	-	-	221,249	221,249
Justice courts	-	-	-	-	-	841,635	841,635
District court	-	-	-	-	-	217,251	217,251
Juvenile program	-	-	-	-	-	913,809	913,809
Libraries	-	-	-	-	-	9,169	9,169
Recorder	-	-	-	-	-	8,135	8,135
911 System	-	-	-	-	-	440,604	440,604
Animal control	-	-	-	-	-	15,726	15,726
Senior services	-	-	-	-	-	178,019	178,019
Mosquito/Vector control	-	-	-	-	-	626,687	626,687
Weed control	-	-	-	-	-	111,532	111,532
Public safety complex	-	-	-	1,306,921	-	-	1,306,921
Fernley Senior Center	-	-	-	1,500,000	-	-	1,500,000
Stabilization	-	-	-	-	-	1,000,000	1,000,000
Restricted Fund Balance	100,480	-	9,516,590	2,806,921	2,120,211	7,272,392	21,816,594
Committed for:							
Roads	-	824,292	-	-	-	-	824,292
Capital improvements	-	-	-	10,031,087	-	-	10,031,087
Senior services	-	-	-	-	-	324,472	324,472
Vehicle purchases	-	-	-	-	-	258,454	258,454
Unemployment benefits	-	-	-	-	-	452,875	452,875
Retiree health benefits	-	-	-	-	-	167,661	167,661
Purpose of fund	-	-	-	-	-	274,627	274,627
Committed Fund Balance	-	824,292	-	10,031,087	-	1,478,089	12,333,468
Assigned for:							
Public safety	2,496,976	-	-	-	-	-	2,496,976
Unassigned	3,817,641	-	-	-	-	-	3,817,641
Total Fund Balance	\$ 6,495,592	\$ 824,292	\$ 9,516,590	\$ 12,838,008	\$ 2,120,211	\$ 8,756,394	\$ 40,551,087

LYON COUNTY, NEVADA
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Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2018, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 10,907,407	\$ -	\$ 10,907,407
Indigent Care	3,064,626	-	3,064,626
Debt Service	-	137,521	137,521
Capital Projects	2,806,921	2,369,484	5,176,405
Other Purposes			
Recorder technology fees	1,693	-	1,693
Foreclosure mitigation fees	1,453	-	1,453
Clerk technology fees	145	-	145
Narcotics seizures	21,261	-	21,261
Jail phones fees	16,056	-	16,056
Jail commissary	42,570	-	42,570
VIP and youth services	11,858	-	11,858
Check recovery	2,437	-	2,437
Coroner fees	3,007	-	3,007
District court	217,251	-	217,251
Park construction tax	353,344	-	353,344
Cooperative Ext.	221,249	-	221,249
Justice Courts	841,635	-	841,635
Juvenile Program	913,809	-	913,809
Mosquito/Vector control	626,687	-	626,687
Weed control	111,532	-	111,532
Animal control	15,726	-	15,726
Recorder	8,135	-	8,135
911 System	440,604	-	440,604
Libraries	9,169	-	9,169
Senior services	178,019	-	178,019
Stabilization	1,000,000	-	1,000,000
Subtotal Other Purposes	5,037,640	-	5,037,640
Restricted Net Position	\$ 21,816,594	\$ 2,507,005	\$ 24,323,599

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Comparative Data:

Comparative data shown for the prior year (2017) has been extracted from the 2016-2017 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2016-2017. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,000,000 in the fund, which is classified as restricted fund balance. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year, except for one expense in excess of budget. The expense budget was exceeded in the Willowcreek General Improvement District Fund by \$19,348 on page 121 due to some required repair costs that were unanticipated at the time of the original budget. This is an apparent violation of Nevada Revised Statutes. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 168.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds is comprised of: USDA – Rural Development debt reserves and capital reserves, AB198 capital replacement reserves, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2018:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,908	\$ -
Nevada State Bank - checking	38,059	35,584
Wells Fargo Bank - checking	<u>42,628,504</u>	<u>42,885,315</u>
Subtotal Cash	<u>42,675,471</u>	<u>42,920,899</u>
Investments:		
Local Government Investment Pool	<u>21,972,533</u>	<u>21,972,533</u>
Total Cash and Investments	<u>\$ 64,648,004</u>	<u>\$ 64,893,432</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 37,978,221
Proprietary funds	18,536,864
Fiduciary funds	<u>8,132,919</u>
	<u>\$ 64,648,004</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash on hand	\$ 8,908	\$ -
Insured (FDIC)	288,059	285,584
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>42,378,504</u>	<u>42,635,315</u>
	<u>\$42,675,471</u>	<u>\$42,920,899</u>

The County's investments are all held in the LGIP. At June 30, 2018, the average weighted maturity of the LGIP was 142 days with the fair value of the County's investment being \$21,972,533. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$6,046,841; Level 2 - \$15,925,692.

Note 4 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU, including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2018, the District has an EDU receivable balance of \$3,477,907, of which \$42,628 is delinquent. The next billed assessment in August 2018 totals \$588,927, which consists of \$149,115 in interest and \$439,812 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 11,414,970	\$ 21,343	\$ -	\$ 11,436,313
Construction in progress	148,644	706,468	108,310	746,802
Total capital assets, not being depreciated	<u>11,563,614</u>	<u>727,811</u>	<u>108,310</u>	<u>12,183,115</u>
Capital assets being depreciated:				
Improvements	7,748,232	18,424	-	7,766,656
Buildings and improvements	43,448,080	1,010,792	-	44,458,872
Equipment and vehicles	18,957,769	1,412,118	171,329	20,198,558
Infrastructure	64,077,086	35,509	-	64,112,595
Total capital assets being depreciated	<u>134,231,167</u>	<u>2,476,843</u>	<u>171,329</u>	<u>136,536,681</u>
Less accumulated depreciation for:				
Improvements	4,323,371	372,194	-	4,695,565
Buildings and improvements	13,179,820	1,119,817	-	14,299,637
Equipment and vehicles	15,025,345	987,941	171,329	15,841,957
Infrastructure	43,575,087	1,413,569	-	44,988,656
Total accumulated depreciation	<u>76,103,623</u>	<u>3,893,521</u>	<u>171,329</u>	<u>79,825,815</u>
Total capital assets being depreciated, net	<u>58,127,544</u>	<u>(1,416,678)</u>	<u>-</u>	<u>56,710,866</u>
Governmental activities capital assets, net	<u>\$ 69,691,158</u>	<u>\$ (688,867)</u>	<u>\$ 108,310</u>	<u>\$ 68,893,981</u>
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction in progress	3,600,655	4,149,617	3,423,722	4,326,550
Total capital assets, not being depreciated	<u>4,010,114</u>	<u>4,149,617</u>	<u>3,423,722</u>	<u>4,736,009</u>

LYON COUNTY, NEVADA
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	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
Capital assets being depreciated:				
Improvements	\$ 96,237,417	\$ 4,207,935	\$ -	\$ 100,445,352
Buildings and improvements	2,031,070	125,354	-	2,156,424
Equipment and vehicles	3,166,195	878,871	35,262	4,009,804
 Total capital assets being depreciated	 <u>101,434,682</u>	 <u>5,212,160</u>	 <u>35,262</u>	 <u>106,611,580</u>
Less accumulated depreciation for:				
Improvements	27,546,761	2,167,559	-	29,714,320
Buildings and improvements	643,075	55,721	-	698,796
Equipment and vehicles	2,084,570	218,947	35,262	2,268,255
 Total accumulated depreciation	 <u>30,274,406</u>	 <u>2,442,227</u>	 <u>35,262</u>	 <u>32,681,371</u>
 Total capital assets being depreciated, net	 <u>71,160,276</u>	 <u>2,769,933</u>	 <u>-</u>	 <u>73,930,209</u>
 Business-type activities capital assets, net	 <u>\$ 75,170,390</u>	 <u>\$ 6,919,550</u>	 <u>\$ 3,423,722</u>	 <u>\$ 78,666,218</u>

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 296,226
Public Safety	1,107,296
Judicial	219,096
Public Works	1,865,217
Health	14,411
Welfare	213,990
Culture and recreation	177,285
Total Depreciation Expense - Governmental Activities	<u>\$ 3,893,521</u>

Business-Type Activities:

Utilities	<u>\$ 2,442,227</u>
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LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a bonafide PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2018 is \$17,645.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 to decrease the interest rate to 2.38% and extend the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2018 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2018 there was \$82,209 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2018, there was \$835,572 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2005	Series 2014		
2019	\$ 415,397	\$ 87,978	\$ 503,375	\$ 255,451
2020	425,343	90,289	515,632	243,195
2021	435,526	92,661	528,187	230,640
2022	445,953	95,095	541,048	217,778
2023	456,630	97,593	554,223	204,603
2024-2028	2,452,467	527,795	2,980,262	813,869
2029-2033	2,760,446	600,862	3,361,308	432,824
2034-2036	1,507,618	195,983	1,703,601	59,384
Totals	\$ 8,899,380	\$ 1,788,256	\$ 10,687,636	\$ 2,457,744

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2019	\$ 11,641	\$ 4,954	\$ 108,333	\$ 124,928	\$ 204,416
2020	12,130	5,162	110,625	127,917	201,427
2021	12,640	5,379	113,870	131,889	197,455
2022	13,171	5,605	116,750	135,526	193,818
2023	13,725	5,841	119,702	139,268	190,076
2024-2028	77,781	33,100	644,637	755,518	891,201
2029-2033	95,563	40,668	730,865	867,096	779,624
2034-2038	117,411	49,965	828,107	995,483	651,235
2039-2043	144,255	61,389	938,290	1,143,934	502,785
2044-2048	165,426	70,399	1,063,000	1,298,825	331,139
2049-2053	-	-	1,204,659	1,204,659	165,501
2054-2056	-	-	696,877	696,877	24,013
	\$ 663,743	\$ 282,462	\$ 6,675,715	\$ 7,621,920	\$ 4,332,690

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2018, was as follows:

	Beginning Balance (Restated)	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination benefits	\$ 34,765	\$ 17,645	\$ (34,765)	\$ 17,645	\$ 17,645
OPEB liability	5,294,880	278,807	(454,626)	5,119,061	-
Net Pension Liability	40,685,129	662,002	(4,233,493)	37,113,638	-
Compensated absences	2,041,943	1,461,791	(1,369,982)	2,133,752	1,350,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 48,056,717</u>	<u>\$ 2,420,245</u>	<u>\$ (6,092,866)</u>	<u>\$ 44,384,096</u>	<u>\$ 1,367,645</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 11,179,046	\$ -	\$ (491,410)	\$ 10,687,636	\$ 503,375
Revenue bonds	7,743,538	-	(121,618)	7,621,920	124,928
Total Bonds Payable	18,922,584	-	(613,028)	18,309,556	628,303
Voluntary termination benefits	16,283	-	(16,283)	-	-
OPEB liability	141,408	21,918	(7,908)	155,418	-
Net Pension Liability	2,712,657	271,364	(305,531)	2,678,490	-
Compensated absences	162,177	60,160	(60,512)	161,825	60,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 21,955,109</u>	<u>\$ 353,442</u>	<u>\$ (1,003,262)</u>	<u>\$ 21,305,289</u>	<u>\$ 688,303</u>
Totals:					
Bonds Payable	\$ 18,922,584	\$ -	\$ (613,028)	\$ 18,309,556	\$ 628,303
Voluntary Termination benefits	51,048	17,645	(51,048)	17,645	17,645
OPEB liability	5,436,288	300,725	(462,534)	5,274,479	-
Net Pension Liability	43,397,786	933,366	(4,539,024)	39,792,128	-
Compensated absences	2,204,120	1,521,951	(1,430,494)	2,295,577	1,410,000
Long-Term Liabilities	<u>\$ 70,011,826</u>	<u>\$ 2,773,687</u>	<u>\$ (7,096,128)</u>	<u>\$ 65,689,385</u>	<u>\$ 2,055,948</u>

LYON COUNTY, NEVADA
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Note 7 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2018

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 26,722	\$ 94,234
Restricted Cash		
Capital Improvements (AB198)	231,412	-
Debt Service	-	55,312
Deposits	5,976	1,958
Capital Assets (net of depreciation)	<u>1,404,634</u>	<u>2,118,040</u>
Total Assets	<u>1,668,744</u>	<u>2,269,544</u>
Liabilities:		
Current Liabilities	7,724	21,528
Noncurrent Liabilities	-	929,611
Total Liabilities	<u>7,724</u>	<u>951,139</u>
Net Position:		
Net Investment in Capital Assets	1,404,634	1,171,835
Restricted	231,412	55,312
Unrestricted	<u>24,974</u>	<u>91,258</u>
Total Net Position	<u>\$ 1,661,020</u>	<u>\$ 1,318,405</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2018

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 58,387	\$ 39,697
Depreciation Expense	(48,283)	(62,260)
Other Operating Expenses	<u>(38,444)</u>	<u>(59,739)</u>
Operating Income (Loss)	(28,340)	(82,302)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,422	63,921
Intergovernmental	1,152	1,152
Investment Income	1,011	1,011
Interest Expense	<u>-</u>	<u>(39,452)</u>
Change in Net Position	(755)	(55,670)
Beginning Net Position	<u>1,661,775</u>	<u>1,374,075</u>
Ending Net Position	<u>\$ 1,661,020</u>	<u>\$ 1,318,405</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Note 8 - Interfund Advances and Transfers:

Interfund Advances

On December 31, 2012, the Dayton Water Utility Fund advanced \$2,000,000 to the Capital Improvements Fund. The funds were used as financing for the justice complex. The advance was scheduled to be repaid over five years, with equal semi-annual installments of \$216,868, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$213,663 in principal and \$3,205 in interest. The advance was completely repaid on December 31, 2017.

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund from the Justice Court Special Administrative Assessment Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2018 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 28	\$ 507,696
Non-Major Governmental Funds:		
Justice Court Special Administrative Assessment	-	28
Western Nevada Regional Youth Center	<u>507,696</u>	<u>-</u>
Total Governmental Funds	<u>\$ 507,724</u>	<u>\$ 507,724</u>

Note 9 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

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Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 28% for regular members and 40.5% for police and fire employee members for fiscal years 2018, 2017, and 2016. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 14.5% for fiscal years 2018, 2017, and 2016. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2018, 2017, and 2016, were \$2,878,940, \$2,713,662, and \$2,626,796, respectively, equal to required contributions.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2018, the County reported a liability of \$39,792,128 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2017. The County's proportion of the plan at June 30, 2017 was 0.29919%, which was a decrease of 0.000233% from the prior year.

For the year ended June 30, 2018, the County recognized pension expense of \$4,233,493 and \$305,531 in its governmental and business-type activities respectively. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ -	\$ -	\$ 2,435,405	\$ 175,763
Changes in assumptions	2,462,137	177,692	-	-
Net difference between projected and actual earnings on pension plan investments	240,972	17,391	-	-
Changes in proportion and differences between County contributions and proportionate share of contributions	572,457	41,314	3,466,242	250,159
County contributions subsequent to the measurement date	<u>2,688,173</u>	<u>190,767</u>	<u>-</u>	<u>-</u>
	<u>\$ 5,963,739</u>	<u>\$ 427,164</u>	<u>\$ 5,901,647</u>	<u>\$ 425,922</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>
Year Ended June 30:		
2019	\$ (1,238,232)	\$ (89,364)
2020	288,903	20,850
2021	(336,960)	(24,318)
2022	(1,184,286)	(85,470)
2023	(166,789)	(12,037)
Thereafter	<u>11,283</u>	<u>814</u>
	<u>\$ (2,626,081)</u>	<u>\$ (189,525)</u>

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In addition, \$2,688,173 and \$190,767 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

Pension liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.75%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.5%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.25-9.15%, depending on service Police/Fire: 4.55-13.9% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

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The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2017, are included in the following table:

Asset Class	Long-Term Geometric Expected Real Rate of Return*
Domestic Equity	5.50%
International Equity	5.75%
Domestic Fixed Income	0.25%
Private Markets	6.80%

*As of June 30, 2017, PERS' long-term inflation assumption was 2.75%.

Discount Rate:

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

1% Decrease <u>(6.5%)</u>	Current Discount Rate <u>(7.5%)</u>	1% Increase <u>(8.5%)</u>
\$60,154,097	\$39,792,128	\$22,880,600

Note 10 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2017 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the

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employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

OPEB liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributes an implicit subsidy for retirees of \$48,715 and \$45,106 for the fiscal years ending June 30, 2018 and June 30, 2017, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2017, there were seven retirees using this plan and 296 covered active employees as well as 8 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2018 and 2017, the number of County retiree participants in PEBP was 86 and 85, respectively.

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PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2018 and June 30, 2017 was \$249,089 and \$238,667, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 3,228,237	\$ 2,046,242	\$ 5,274,479
Deferred outflows of resources	249,089	48,715	297,804
Deferred inflows of resources	-	95,591	95,591
OPEB expense (income)	(324,638)	242,729	(81,909)

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 5,119,061	\$ 155,418	\$ 5,274,479
Deferred outflows of resources	296,369	1,435	297,804
Deferred inflows of resources	89,596	5,995	95,591
OPEB expense (income)	(101,810)	19,901	(81,909)

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
County contributions subsequent to the measurement date	\$ 249,089	\$ -	\$ -	\$ -
Total	<u>\$ 249,089</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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County plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 89,596	\$ 5,995
County contributions subsequent to the measurement date	47,280	1,435	-	-
Total	\$ 47,280	\$ 1,435	\$ 89,596	\$ 5,995

Total of both plans:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 89,596	\$ 5,995
County contributions subsequent to the measurement date	296,369	1,435	-	-
Total	\$ 296,369	\$ 1,435	\$ 89,596	\$ 5,995

The County plan included a change of assumption of the discount rate from 2.68% as of June 30, 2016 to 3.13% as of June 30, 2017 based on the change in the S&P Municipal Bond 20 Year High Grade Index.

The deferred outflows of \$296,369 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2019	\$ -	\$ (9,281)	\$ (9,281)
2020	-	(9,281)	(9,281)
2021	-	(9,281)	(9,281)
2022	-	(9,281)	(9,281)
2023	-	(9,281)	(9,281)
Thereafter	-	(49,186)	(49,186)
Total	\$ -	\$ (95,591)	\$ (95,591)

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For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2019	\$ (8,699)	\$ (582)	\$ (9,281)
2020	(8,699)	(582)	(9,281)
2021	(8,699)	(582)	(9,281)
2022	(8,699)	(582)	(9,281)
2023	(8,699)	(582)	(9,281)
Thereafter	(46,101)	(3,085)	(49,186)
Total	<u>\$ (89,596)</u>	<u>\$ (5,995)</u>	<u>\$ (95,591)</u>

Actuarial Methods and Significant Assumptions

	PEBP	County
Actuarial Valuation Date	06/30/2017	06/30/2017
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay - Closed Group	Level Percent of Pay - Closed Group
Discount Rate	2.68% as of 6/30/16 3.13% as of 6/30/17	2.68% as of 6/30/16 3.13% as of 6/30/17
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.75% per year	2.75% per year
Salary Increase	N/A	4% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	7% Increase July 2017 Decreasing 0.5% in 2018 and .25% each year until an ultimate trend rate of 5% is reached in 2023.
Mortality	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2018 is 3.13%, which was an increase of 0.45% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 6.5% and grade down to 5% for years 2023 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (4.13%) or 1% decrease (2.13%) in these assets is shown in the following chart.

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	1% Decrease (2.13%)	Current (3.13%)	1% Increase (4.13%)
Change in Discount Rate			
Total and Net OPEB Liability	\$ 5,908,714	\$ 5,274,479	\$ 4,737,263
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
Change in Healthcare Cost Trend Rate			
Total and Net OPEB Liability	\$ 4,659,635	\$ 5,274,479	\$ 6,083,221

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
Total OPEB Liability			
Service Cost	\$ -	\$ 243,991	\$ 243,991
Interest	91,717	56,734	148,451
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	(167,266)	(104,872)	(272,138)
Benefit Payments	(237,007)	(45,106)	(282,113)
Net Change in Total OPEB Liability	(312,556)	150,747	(161,809)
Total OPEB Liability - Beginning	3,540,793	1,895,495	5,436,288
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 2,046,242	\$ 5,274,479
Plan Fiduciary Net Position			
Contributions - Employer*	\$ 237,007	\$ 45,106	\$ 282,113
Net Investment Income	-	-	-
Benefit Payments	(237,007)	(45,106)	(282,113)
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 2,046,242	\$ 5,274,479

* - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 11 – Prior Period Adjustment:

Correction of an Error

The City of Fernley collects Road Construction Tax at time of building permit and the revenue is remitted to the County and put into the Regional Street and Highway Fund. Since fiscal year 2013, the City of Fernley incorrectly collected a tax rate of 75 cents per square foot on commercial building permits instead of 25 cents per square foot.

The fund balance of the Regional Street and Highway Fund has been decreased by restatement by \$44,359 as of July 1, 2016 and road construction tax revenues were decreased by \$82,030 for Fiscal Year 2017, for a total decrease of fund balance at June 30, 2017 of \$126,389. In the Statement of Activities, the net position as of July 1, 2016 has been decreased by \$44,359 from \$141,402,643 to \$141,358,284 and the change in net position has decreased by \$82,030 for fiscal year 2017. This results in a \$126,389 decrease in the previously reported net position as of June 30, 2017 from \$143,042,966 to \$142,916,607.

Prior Period Adjustment

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which changes how governments report other postemployment benefits (OPEB) expense and liability, effective for financial statements for fiscal years beginning after June 15, 2017.

In March 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 82, *Pension Issues*, which clarified how governments report pension contributions made on behalf of employees, effective for financial statements for fiscal years beginning after June 15, 2016. The County did not implement the Statement until this year because the information to implement the Statement was not available at the time the 2017 report was issued.

Implementation of GASB 75 and 82 required restatement of the net position as of July 1, 2017. Individual items from the Statement of Net Position were required to be changed as a part of the implementation. The items include: OPEB asset, non-current liabilities for Pension and for OPEB, Deferred Outflows for Pension and for OPEB, Deferred Inflows for Pension and for OPEB, and Net Position. The July 1, 2017 net position for the County has been restated to reflect the amounts that would have been reported if the provisions of the Statements had been effective at that date.

July 1, 2017 Prior Period Adjustment

As seen below, the total prior period adjustment for the implementation of GASB 75 and GASB 82 has resulted in a restatement of net position as of July 1, 2017 of \$7,920,546. The July 1, 2017 net position was changed from \$142,916,607 to \$134,996,061.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

	Governmental Activities	Business-Type Activities	Total
OPEB Asset			
Previously Reported	\$ 69,092	\$ -	\$ 69,092
Restated	-	-	-
Subtotal Prior Period Adjustment	(69,092)	-	(69,092)
Non-Current Liability			
Previously Reported			
Pension	38,646,026	2,576,700	41,222,726
OPEB	2,349,160	180,425	2,529,585
Restated			
Pension	40,685,129	2,712,657	43,397,786
OPEB	5,294,880	141,408	5,436,288
Subtotal Prior Period Adjustment	(4,984,823)	(96,940)	(5,081,763)
Deferred Outflows			
Previously Reported			
Pension	10,069,994	694,677	10,764,671
OPEB	-	-	-
Restated			
Pension	7,050,683	484,009	7,534,692
OPEB	280,782	1,331	282,113
Subtotal Prior Period Adjustment	(2,738,529)	(209,337)	(2,947,866)
Deferred Inflows			
Previously Reported			
Pension	4,252,765	226,772	4,479,537
OPEB	-	-	-
Restated			
Pension	4,032,497	268,865	4,301,362
OPEB	-	-	-
Subtotal Prior Period Adjustment	220,268	(42,093)	178,175
Total Prior Period Adjustment	(7,572,176)	(348,370)	(7,920,546)
Net Position - July 1, 2017	65,690,067	77,226,540	142,916,607
Restated Net Position - July 1, 2017	\$ 58,117,891	\$ 76,878,170	\$ 134,996,061

Note 12 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various business as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2018 is \$52,026, comprised of sales tax abatements of \$8,320 and property tax abatements of \$43,706.

Note 13 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 14 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

Note 15 – Significant Commitments:

On June 21, 2018, Lyon County entered into a contract with Sletten Construction for the design-build of a new building in Fernley in the amount of \$6,000,000. The new building will include a Senior Center and office space for Human Services. This outstanding contract as of June 30, 2018 is being paid from the Capital Improvements Fund, with \$3,000,000 of the funding coming from a grant from the Pennington Foundation.

Note 16 – Subsequent Events:

Management has evaluated subsequent events through November 26, 2018, which is the date the financial statements were available to be issued, and there are no subsequent events to disclose.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2018

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	<u>2018</u>	<u>Balance at Fiscal Year Ending June 30,**</u>
Total OPEB Liability		
Service Cost	\$ -	
Interest	91,717	
Changes of Benefit Terms	-	
Differences Between Expected and Actual Experience	-	
Changes of Assumptions	(167,266)	
Benefit Payments	(237,007)	
Net Change in Total OPEB Liability	<u>(312,556)</u>	
Total OPEB Liability - Beginning	<u>3,540,793</u>	
Total OPEB Liability - Ending (a)	<u>\$ 3,228,237</u>	
Plan Fiduciary Net Position		
Contributions - Employer***	\$ 237,007	
Net Investment Income	-	
Benefit Payments	(237,007)	
Net Change In Fiduciary Net Position	<u>-</u>	
Plan Fiduciary Net Position - Beginning	<u>-</u>	
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	
Net OPEB Liability - Ending (a)-(b)	<u>\$ 3,228,237</u>	

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	<u>2018</u>	<u>Balance at Fiscal Year Ending June 30,**</u>
Total OPEB Liability		
Service Cost	\$ 243,991	
Interest	56,734	
Changes of Benefit Terms	-	
Differences Between Expected and Actual Experience	-	
Changes of Assumptions	(104,872)	
Benefit Payments	(45,106)	
Net Change in Total OPEB Liability	<u>150,747</u>	
Total OPEB Liability - Beginning	<u>1,895,495</u>	
Total OPEB Liability - Ending (a)	<u>\$ 2,046,242</u>	
Plan Fiduciary Net Position		
Contributions - Employer***	\$ 45,106	
Net Investment Income	-	
Benefit Payments	(45,106)	
Net Change In Fiduciary Net Position	<u>-</u>	
Plan Fiduciary Net Position - Beginning	<u>-</u>	
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	
Net OPEB Liability - Ending (a)-(b)	<u>\$ 2,046,242</u>	
Covered-Employee Payroll	<u>\$ 16,695,543</u>	
Net OPEB Liability as a Percentage of Covered-Employee Payroll	<u>12.26%</u>	

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2018

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2017	06/30/2017
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay - Closed Group	Level Percent of Pay - Closed Group
Discount Rate	2.68% as of 6/30/16 3.13% as of 6/30/17	2.68% as of 6/30/16 3.13% as of 6/30/17
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.75% per year	2.75% per year
Salary Increase	N/A	4% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	7% Increase July 2017 Decreasing 0.5% in 2018 and .25% each year until an ultimate trend rate of 5% is reached in 2023.
Mortality	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9	Based on 2015 actuarial valuation of Nevada PERS Program - See Footnote 9

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2018

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered- Employee Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered- Employee Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	68.7%
2017	0.29919%	39,792,128	17,100,529	192.8%	76.3%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of the Covered- Employee Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

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LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND
Assets			
Cash and investments	\$ 167,661	\$ 358,084	\$ 230,795
Taxes receivable, secured roll	-	-	1,826
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 167,661	\$ 358,084	\$ 232,621
Liabilities			
Accounts payable	\$ -	\$ 4,740	\$ 6,664
Accrued compensation	-	-	3,233
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>-</i>	<i>4,740</i>	<i>9,897</i>
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	1,475
Fund Balance			
Nonspendable	-	-	-
Restricted	-	353,344	221,249
Committed	167,661	-	-
<i>Total Fund Balance</i>	<i>167,661</i>	<i>353,344</i>	<i>221,249</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 167,661	\$ 358,084	\$ 232,621

SPECIAL REVENUE FUNDS

UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND
\$ 458,384	\$ 93,083	\$ 1,000,000	\$ 320	\$ 258,454
-	-	-	-	-
-	4,861	-	-	-
-	-	-	-	-
-	4,790	-	-	-
<u>\$ 458,384</u>	<u>\$ 102,734</u>	<u>\$ 1,000,000</u>	<u>\$ 320</u>	<u>\$ 258,454</u>
\$ -	\$ 15,721	\$ -	\$ -	\$ -
-	112	-	-	-
5,509	-	-	320	-
-	-	-	-	-
<u>5,509</u>	<u>15,833</u>	<u>-</u>	<u>320</u>	<u>-</u>
-	-	-	-	-
-	-	1,000,000	-	-
452,875	86,901	-	-	258,454
<u>452,875</u>	<u>86,901</u>	<u>1,000,000</u>	<u>-</u>	<u>258,454</u>
<u>\$ 458,384</u>	<u>\$ 102,734</u>	<u>\$ 1,000,000</u>	<u>\$ 320</u>	<u>\$ 258,454</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 2 of 3)

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
Assets				
Cash and investments	\$ 111,071	\$ 841,635	\$ 235,151	\$ 88,463
Taxes receivable, secured roll	-	-	-	-
Due from other governments	6,000	-	-	-
Prepaid expenses	5,593	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ 122,664	\$ 841,635	\$ 235,151	\$ 88,463
Liabilities				
Accounts payable	\$ 120	\$ -	\$ 17,900	\$ 186
Accrued compensation	-	-	-	1,277
Due to other governments	-	-	-	-
Unearned revenues	16,225	-	-	-
<i>Total Liabilities</i>	16,345	-	17,900	1,463
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	-	-
Fund Balance				
Nonspendable	5,593	-	-	-
Restricted	-	841,635	217,251	-
Committed	100,726	-	-	87,000
<i>Total Fund Balance</i>	106,319	841,635	217,251	87,000
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 122,664	\$ 841,635	\$ 235,151	\$ 88,463

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ 9,144	\$ 1,040,507	\$ 8,135	\$ 390,630	\$ 17,507	\$ 1,390,817
-	-	-	-	-	-
-	-	-	-	-	-
-	320	-	-	-	-
25	-	-	58,997	-	-
<u>\$ 9,169</u>	<u>\$ 1,040,827</u>	<u>\$ 8,135</u>	<u>\$ 449,627</u>	<u>\$ 17,507</u>	<u>\$ 1,390,817</u>
\$ -	\$ 8,527	\$ -	\$ 9,023	\$ 1,781	\$ -
-	46,171	-	-	-	-
-	-	-	-	-	-
-	72,000	-	-	-	-
-	126,698	-	9,023	1,781	-
-	-	-	-	-	-
-	320	-	-	-	-
9,169	913,809	8,135	440,604	15,726	1,390,817
-	-	-	-	-	-
9,169	914,129	8,135	440,604	15,726	1,390,817
<u>\$ 9,169</u>	<u>\$ 1,040,827</u>	<u>\$ 8,135</u>	<u>\$ 449,627</u>	<u>\$ 17,507</u>	<u>\$ 1,390,817</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018
(With Comparative Totals for June 30, 2017)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Assets			
Cash and investments	\$ 794,903	\$ 276,513	\$ 181,003
Taxes receivable, secured roll	5,150	-	-
Due from other governments	237,661	160,346	-
Prepaid expenses	-	-	-
Other receivables	10,906	-	-
Total Assets	\$ 1,048,620	\$ 436,859	\$ 181,003
Liabilities			
Accounts payable	\$ 10,428	\$ 35,485	\$ 2,984
Accrued compensation	54,870	38,087	-
Due to other governments	-	-	-
Unearned revenues	34,745	38,815	-
<i>Total Liabilities</i>	<i>100,043</i>	<i>112,387</i>	<i>2,984</i>
Deferred Inflows of Resources			
Property taxes, uncollected	4,162	-	-
Fund Balance			
Nonspendable	-	-	-
Restricted	944,415	-	178,019
Committed	-	324,472	-
<i>Total Fund Balance</i>	<i>944,415</i>	<i>324,472</i>	<i>178,019</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,048,620	\$ 436,859	\$ 181,003

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2018	2017
\$ 358,313	\$ 271,430	\$ 114,047	\$ 8,696,050	\$ 9,217,476
2,966	3,329	-	13,271	11,300
13,537	-	-	422,405	321,351
-	-	-	5,913	2,823
-	-	689	75,407	17,271
<u>\$ 374,816</u>	<u>\$ 274,759</u>	<u>\$ 114,736</u>	<u>\$ 9,213,046</u>	<u>\$ 9,570,221</u>
\$ 13,804	\$ -	\$ 1,221	\$ 128,584	\$ 223,059
3,921	140	1,294	149,105	137,482
-	-	-	5,829	7,066
-	-	689	162,474	674,810
<u>17,725</u>	<u>140</u>	<u>3,204</u>	<u>445,992</u>	<u>1,042,417</u>
<u>2,322</u>	<u>2,701</u>	<u>-</u>	<u>10,660</u>	<u>9,429</u>
-	-	-	5,913	2,823
354,769	271,918	111,532	7,272,392	6,490,422
-	-	-	1,478,089	2,025,130
<u>354,769</u>	<u>271,918</u>	<u>111,532</u>	<u>8,756,394</u>	<u>8,518,375</u>
<u>\$ 374,816</u>	<u>\$ 274,759</u>	<u>\$ 114,736</u>	<u>\$ 9,213,046</u>	<u>\$ 9,570,221</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND
Revenues			
Taxes	\$ -	\$ 183,326	\$ 127,767
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	-	688	1,849
<i>Total Revenues</i>	<u>-</u>	<u>184,014</u>	<u>129,616</u>
Expenditures			
Current:			
General government	247,414	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	48,094	123,478
Capital outlay	-	149,119	-
<i>Total Expenditures</i>	<u>247,414</u>	<u>197,213</u>	<u>123,478</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(247,414)</u>	<u>(13,199)</u>	<u>6,138</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers (out)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(247,414)</u>	<u>(13,199)</u>	<u>6,138</u>
Fund Balance, July 1	<u>415,075</u>	<u>366,543</u>	<u>215,111</u>
Fund Balance, June 30	<u><u>\$ 167,661</u></u>	<u><u>\$ 353,344</u></u>	<u><u>\$ 221,249</u></u>

SPECIAL REVENUE FUNDS

UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND
\$ -	\$ 36,280	\$ -	\$ -	\$ -
-	-	-	-	356,400
-	38,808	-	-	-
-	-	-	2,440	-
-	-	-	-	-
-	1,347	-	-	2,178
-	76,435	-	2,440	358,578
22,695	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	2,440	-
-	-	-	-	-
-	60,245	-	-	-
-	-	-	-	549,786
22,695	60,245	-	2,440	549,786
(22,695)	16,190	-	-	(191,208)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(22,695)	16,190	-	-	(191,208)
475,570	70,711	1,000,000	-	449,662
\$ 452,875	\$ 86,901	\$ 1,000,000	\$ -	\$ 258,454

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)
(Page 2 of 3)

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	118,220	-	94,998	-
Fines and forfeitures	-	180,871	72,644	21,372
Other revenues	15,073	-	-	-
<i>Total Revenues</i>	<u>133,293</u>	<u>180,871</u>	<u>167,642</u>	<u>21,372</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	43,876	109,650	20,065
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	151,053	-	-	-
Capital outlay	-	13,312	-	-
<i>Total Expenditures</i>	<u>151,053</u>	<u>57,188</u>	<u>109,650</u>	<u>20,065</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(17,760)</u>	<u>123,683</u>	<u>57,992</u>	<u>1,307</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	(28)	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(28)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(17,760)</u>	<u>123,655</u>	<u>57,992</u>	<u>1,307</u>
Fund Balance, July 1	<u>124,079</u>	<u>717,980</u>	<u>159,259</u>	<u>85,693</u>
Fund Balance, June 30	<u><u>\$ 106,319</u></u>	<u><u>\$ 841,635</u></u>	<u><u>\$ 217,251</u></u>	<u><u>\$ 87,000</u></u>

SPECIAL REVENUE FUNDS

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,585
-	-	-	-	-	-
-	-	-	-	-	-
-	1,128,303	8,402	311,070	-	-
-	-	-	-	-	-
560	7,877	-	-	6,008	-
<u>560</u>	<u>1,136,180</u>	<u>8,402</u>	<u>311,070</u>	<u>6,008</u>	<u>188,585</u>
-	-	2,762	-	-	-
-	-	-	52,644	8,303	-
-	1,440,428	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,900	-	-	-	-	-
-	35,500	-	-	-	-
<u>7,900</u>	<u>1,475,928</u>	<u>2,762</u>	<u>52,644</u>	<u>8,303</u>	<u>-</u>
<u>(7,340)</u>	<u>(339,748)</u>	<u>5,640</u>	<u>258,426</u>	<u>(2,295)</u>	<u>188,585</u>
-	507,696	-	-	-	-
-	-	-	-	-	-
-	507,696	-	-	-	-
<u>(7,340)</u>	<u>167,948</u>	<u>5,640</u>	<u>258,426</u>	<u>(2,295)</u>	<u>188,585</u>
<u>16,509</u>	<u>746,181</u>	<u>2,495</u>	<u>182,178</u>	<u>18,021</u>	<u>1,202,232</u>
<u>\$ 9,169</u>	<u>\$ 914,129</u>	<u>\$ 8,135</u>	<u>\$ 440,604</u>	<u>\$ 15,726</u>	<u>\$ 1,390,817</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Revenues			
Taxes	\$ 355,421	\$ -	\$ -
Licenses and permits	-	496,000	-
Intergovernmental revenues	1,091,461	553,480	-
Charges for services	-	60,770	-
Fines and forfeitures	-	-	-
Other revenues	7,821	30,228	39,005
<i>Total Revenues</i>	<u>1,454,703</u>	<u>1,140,478</u>	<u>39,005</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,471,391	1,222,496	36,892
Culture and recreation	-	-	-
Capital outlay	-	-	-
<i>Total Expenditures</i>	<u>1,471,391</u>	<u>1,222,496</u>	<u>36,892</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(16,688)</u>	<u>(82,018)</u>	<u>2,113</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(16,688)</u>	<u>(82,018)</u>	<u>2,113</u>
Fund Balance, July 1	<u>961,103</u>	<u>406,490</u>	<u>175,906</u>
Fund Balance, June 30	<u><u>\$ 944,415</u></u>	<u><u>\$ 324,472</u></u>	<u><u>\$ 178,019</u></u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2018	2017
\$ 170,104	\$ 192,506	\$ 44,091	\$ 1,298,080	\$ 1,171,199
-	-	-	852,400	852,400
77,043	-	-	1,760,792	1,668,625
-	-	-	1,724,203	1,422,051
-	-	-	274,887	219,109
12,230	1,820	764	127,448	118,723
<u>259,377</u>	<u>194,326</u>	<u>44,855</u>	<u>6,037,810</u>	<u>5,452,107</u>
-	-	-	272,871	252,550
-	-	-	60,947	29
-	-	-	1,614,019	1,598,441
-	-	-	-	-
256,373	192,371	39,172	490,356	492,480
-	-	-	2,730,779	2,533,993
-	-	-	390,770	351,984
-	-	-	747,717	328,616
<u>256,373</u>	<u>192,371</u>	<u>39,172</u>	<u>6,307,459</u>	<u>5,558,093</u>
<u>3,004</u>	<u>1,955</u>	<u>5,683</u>	<u>(269,649)</u>	<u>(105,986)</u>
-	-	-	507,696	515,660
-	-	-	(28)	(5,713)
-	-	-	507,668	509,947
3,004	1,955	5,683	238,019	403,961
<u>351,765</u>	<u>269,963</u>	<u>105,849</u>	<u>8,518,375</u>	<u>8,114,414</u>
<u>\$ 354,769</u>	<u>\$ 271,918</u>	<u>\$ 111,532</u>	<u>\$ 8,756,394</u>	<u>\$ 8,518,375</u>

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GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 9,623,861	\$ 9,623,861	\$ 9,732,601	\$ 108,740	\$ 9,397,168
Licenses, Permits and Fees					
Business licenses	296,000	296,000	302,680	6,680	297,592
Liquor licenses	95,000	95,000	90,143	(4,857)	89,544
County gaming licenses	170,000	170,000	180,760	10,760	169,280
Animal Licenses	3,200	3,200	6,160	2,960	4,660
Franchise fees	240,000	240,000	328,387	88,387	246,148
Building permits	400,000	400,000	615,933	215,933	445,329
Electric, gas, septic permits	14,000	14,000	4,408	(9,592)	14,011
Mobile home trip permits	12,000	12,000	31,950	19,950	17,037
Utility license fees	2,004,000	2,004,000	1,840,171	(163,829)	1,930,024
Miscellaneous building fees	250	250	1,226	976	105
Prostitution work permits	35,000	35,000	37,120	2,120	37,264
Excavation permits	1,610	1,610	-	(1,610)	1,608
	<u>3,271,060</u>	<u>3,271,060</u>	<u>3,438,938</u>	<u>167,878</u>	<u>3,252,602</u>
Intergovernmental revenues					
Federal					
Schools and Roads	-	128,342	128,342	-	11,831
Refuge revenue sharing	4,000	4,000	4,218	218	4,419
Sheriff entitlement grant	-	5,728	5,728	-	1,843
Regional gang grant	-	30,000	30,000	-	35,100
Sex offender registration grant	-	-	-	-	3,644
Underage drinking grant	-	-	-	-	3,078
FEMA hazard mitigation grant	-	5,922	5,922	-	-
FEMA grant	-	19,194	19,194	-	34,219
OTS joining forces grant	-	57,354	57,354	-	80,439
JAG equipment grant	-	5,000	5,000	-	36,647
LSTA library grant	-	7,000	7,000	-	37,199
Child support grant	220,000	220,000	231,113	11,113	219,905
Bulletproof vest grant	-	5,625	5,625	-	-
Child support incentive grant	-	19,977	19,977	-	15,753
MOST grant	-	-	-	-	58,974
Behavioral Health grant	-	91,935	91,935	-	71,464
Dom violence prosecution grant	-	97,367	97,367	-	92,194
Lease of federal land revenue share	-	-	1,504	1,504	-

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 14,928,401	\$ 14,928,401	\$ 15,677,292	\$ 748,891	\$ 14,778,081
State gaming tax	135,000	135,000	134,696	(304)	137,535
Animal control license plates	1,000	1,000	979	(21)	1,020
LEPC emergency mgmt grant	-	-	-	-	49,026
State collections grant	-	10,073	10,073	-	3,252
Voting machine grant	-	257,330	257,330	-	-
Admin Office of Courts grant	-	43,220	43,220	-	5,845
Foster Room & Board grant	-	50,540	50,540	-	48,735
Intervention grant	-	17,528	17,528	-	-
Local					
School Resource Officer grant	-	103,789	103,789	-	-
	<u>15,288,401</u>	<u>16,244,325</u>	<u>17,005,726</u>	<u>761,401</u>	<u>15,730,203</u>
Charges for services					
Clerk's fees	130,000	130,000	158,797	28,797	247,987
Clerk technology fee	550	550	465	(85)	545
Credit card fees	20	20	39	19	9
Assessor's commissions	210,000	210,000	240,845	30,845	229,300
Assessor technology fee	70,000	70,000	82,103	12,103	76,770
Recorder's fees	264,000	264,000	376,799	112,799	268,147
Recorder technology fee	45,000	45,000	69,555	24,555	41,739
Foreclosure mediation fees	-	-	289	289	445
GIS fees	5,000	5,000	9,060	4,060	8,406
Administrative service fee	167,175	167,175	167,600	425	165,255
Sheriff's fees	166,700	166,700	245,598	78,898	238,624
Intermittent jail fees	10,000	10,000	-	(10,000)	8,469
Prisoner's board	170,000	170,000	220,271	50,271	227,706
Animal service fees	45,500	45,500	49,402	3,902	49,190
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	50,000	50,000	21,667	(28,333)	-
Planning and zoning fees	120,000	120,000	281,870	161,870	84,378
Site plan review fees	4,000	4,000	5,318	1,318	7,355
Improvements drawing fees	25,000	25,000	4,462	(20,538)	1,620
Cemetery fees	4,900	4,900	8,075	3,175	14,600
Other	45,950	45,950	62,301	16,351	45,065
	<u>1,537,795</u>	<u>1,537,795</u>	<u>2,008,516</u>	<u>470,721</u>	<u>1,719,610</u>
Fines and forfeitures					
District Court	23,500	23,500	25,991	2,491	24,207
Juvenile fees	21,500	21,500	18,061	(3,439)	22,413
Justice courts	506,000	506,000	707,569	201,569	538,416
Public defender reimbursement	18,000	18,000	29,091	11,091	18,905
Narcotics seizure	15,000	15,000	35,000	20,000	9,712
Library fines	4,200	4,200	4,367	167	4,042
	<u>588,200</u>	<u>588,200</u>	<u>820,079</u>	<u>231,879</u>	<u>617,695</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 45,000	\$ 45,000	\$ 79,738	\$ 34,738	\$ 48,188
Tax penalties and interest	500,000	500,000	352,287	(147,713)	612,855
Sales and rentals	90,000	90,000	324,776	234,776	162,300
Donations	-	14,359	23,958	9,599	9,100
Johnson Foundation grant	-	305	305	-	-
POOL Risk Management grants	-	37,436	37,436	-	11,641
Firehouse Subs grant	-	16,467	16,467	-	-
Other	17,000	17,000	13,827	(3,173)	22,746
	<u>652,000</u>	<u>720,567</u>	<u>848,794</u>	<u>128,227</u>	<u>866,830</u>
Total Revenues	<u>30,961,317</u>	<u>31,985,808</u>	<u>33,854,654</u>	<u>1,868,846</u>	<u>31,584,108</u>
EXPENDITURES					
General Government Function					
General Support					
Services and supplies	1,055,500	1,283,842	1,239,704	44,138	1,070,530
	<u>1,055,500</u>	<u>1,283,842</u>	<u>1,239,704</u>	<u>44,138</u>	<u>1,070,530</u>
Commissioners					
Salaries and wages	335,032	335,032	319,423	15,609	321,998
Employee benefits	166,634	166,634	143,407	23,227	150,142
Services and supplies	43,658	62,658	45,782	16,876	56,556
	<u>545,324</u>	<u>564,324</u>	<u>508,612</u>	<u>55,712</u>	<u>528,696</u>
Clerk-Treasurer					
Salaries and wages	372,254	372,254	377,070	(4,816)	375,182
Employee benefits	183,975	183,975	179,955	4,020	163,842
Services and supplies	562,375	641,705	535,524	106,181	82,640
Capital outlay	-	-	79,785	(79,785)	-
	<u>1,118,604</u>	<u>1,197,934</u>	<u>1,172,334</u>	<u>25,600</u>	<u>621,664</u>
Human Resources					
Salaries and wages	164,080	164,080	168,208	(4,128)	146,573
Employee benefits	67,898	67,898	66,662	1,236	56,950
Services and supplies	29,200	29,200	21,017	8,183	23,132
	<u>261,178</u>	<u>261,178</u>	<u>255,887</u>	<u>5,291</u>	<u>226,655</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 213,159	\$ 213,159	\$ 217,304	\$ (4,145)	\$ 164,851
Employee benefits	95,189	95,189	86,104	9,085	66,471
Services and supplies	454,581	606,570	610,111	(3,541)	477,850
Capital Outlay	60,000	147,114	147,114	-	10,357
	<u>822,929</u>	<u>1,062,032</u>	<u>1,060,633</u>	<u>1,399</u>	<u>719,529</u>
Comptroller					
Salaries and wages	364,312	354,312	352,240	2,072	353,072
Employee benefits	151,148	151,148	145,390	5,758	141,690
Services and supplies	90,650	90,650	92,299	(1,649)	73,914
	<u>606,110</u>	<u>596,110</u>	<u>589,929</u>	<u>6,181</u>	<u>568,676</u>
Recorder					
Salaries and wages	253,350	253,350	231,755	21,595	225,646
Employee benefits	109,986	109,986	101,440	8,546	95,668
Services and supplies	141,277	141,277	43,329	97,948	46,783
Capital Outlay	-	-	101,883	(101,883)	-
	<u>504,613</u>	<u>504,613</u>	<u>478,407</u>	<u>26,206</u>	<u>368,097</u>
Assessor					
Salaries and wages	534,745	534,745	524,772	9,973	533,358
Employee benefits	225,194	225,194	215,795	9,399	204,738
Services and supplies	84,850	84,850	76,983	7,867	71,862
Capital outlay	-	105,000	100,433	4,567	-
	<u>844,789</u>	<u>949,789</u>	<u>917,983</u>	<u>31,806</u>	<u>809,958</u>
Public Buildings					
Salaries and wages	678,920	689,920	659,626	30,294	630,729
Employee benefits	280,393	280,393	270,426	9,967	242,128
Services and supplies	972,018	982,018	992,520	(10,502)	945,231
	<u>1,931,331</u>	<u>1,952,331</u>	<u>1,922,572</u>	<u>29,759</u>	<u>1,818,088</u>
Building Department					
Salaries and wages	44,796	44,796	41,227	3,569	50,082
Employee benefits	18,683	18,683	14,304	4,379	22,363
Services and supplies	312,350	392,350	384,208	8,142	234,331
	<u>375,829</u>	<u>455,829</u>	<u>439,739</u>	<u>16,090</u>	<u>306,776</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 148,001	\$ 203,255	\$ 189,628	\$ 13,627	\$ 142,845
Employee benefits	52,434	75,434	72,096	3,338	50,141
Services and supplies	330,250	130,250	125,113	5,137	244,283
	<u>530,685</u>	<u>408,939</u>	<u>386,837</u>	<u>22,102</u>	<u>437,269</u>
Vehicle Maintenance Shop					
Salaries and wages	161,289	161,289	160,592	697	137,529
Employee benefits	58,866	58,866	57,878	988	45,286
Services and supplies	165,225	178,225	179,783	(1,558)	165,439
	<u>385,380</u>	<u>398,380</u>	<u>398,253</u>	<u>127</u>	<u>348,254</u>
Total General Government					
Function	<u>8,982,272</u>	<u>9,635,301</u>	<u>9,370,890</u>	<u>264,411</u>	<u>7,824,192</u>
Public Safety Function					
Sheriff					
Salaries and wages	4,715,236	4,920,714	4,906,613	14,101	4,478,313
Employee benefits	2,547,914	2,612,187	2,560,456	51,731	2,352,649
Services and supplies	1,060,669	1,268,974	1,194,689	74,285	964,011
Capital outlay	-	61,049	62,445	(1,396)	16,020
	<u>8,323,819</u>	<u>8,862,924</u>	<u>8,724,203</u>	<u>138,721</u>	<u>7,810,993</u>
Search and Rescue					
Employee benefits	16,850	16,850	15,161	1,689	16,345
Services and supplies	44,000	44,000	46,955	(2,955)	22,981
	<u>60,850</u>	<u>60,850</u>	<u>62,116</u>	<u>(1,266)</u>	<u>39,326</u>
Dispatch					
Salaries and wages	813,416	863,416	860,635	2,781	800,259
Employee benefits	289,301	289,301	284,700	4,601	250,558
Services and supplies	139,153	164,153	169,495	(5,342)	182,037
	<u>1,241,870</u>	<u>1,316,870</u>	<u>1,314,830</u>	<u>2,040</u>	<u>1,232,854</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 155,350	\$ 155,350	\$ 155,884	\$ (534)	\$ 147,802
Employee benefits	54,019	54,019	53,872	147	49,198
Services and supplies	45,295	45,295	44,664	631	41,800
	<u>254,664</u>	<u>254,664</u>	<u>254,420</u>	<u>244</u>	<u>238,800</u>
Safety and Emergency Management					
Services and supplies	10,000	33,362	33,484	(122)	67,373
	<u>10,000</u>	<u>33,362</u>	<u>33,484</u>	<u>(122)</u>	<u>67,373</u>
Jail					
Salaries and wages	1,640,252	1,767,395	1,792,173	(24,778)	1,697,899
Employee benefits	864,005	910,178	901,105	9,073	915,792
Services and supplies	627,601	630,095	621,177	8,918	569,553
Capital outlay	-	-	-	-	67,696
	<u>3,131,858</u>	<u>3,307,668</u>	<u>3,314,455</u>	<u>(6,787)</u>	<u>3,250,940</u>
Total Public Safety Function	<u>13,023,061</u>	<u>13,836,338</u>	<u>13,703,508</u>	<u>132,830</u>	<u>12,640,286</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	908,733	976,813	957,044	19,769	950,808
Employee benefits	358,655	387,942	374,536	13,406	355,803
Services and supplies	219,385	234,385	210,032	24,353	172,788
	<u>1,486,773</u>	<u>1,599,140</u>	<u>1,541,612</u>	<u>57,528</u>	<u>1,479,399</u>
Child Support					
Salaries and wages	215,821	215,821	208,442	7,379	206,359
Employee benefits	89,922	89,922	93,865	(3,943)	74,342
Services and supplies	10,850	30,827	28,586	2,241	23,129
	<u>316,593</u>	<u>336,570</u>	<u>330,893</u>	<u>5,677</u>	<u>303,830</u>
District Court					
Salaries and wages	270,960	270,960	270,492	468	244,448
Employee benefits	107,210	107,210	89,820	17,390	79,924
Services and supplies	986,858	1,024,658	718,278	306,380	523,662
	<u>1,365,028</u>	<u>1,402,828</u>	<u>1,078,590</u>	<u>324,238</u>	<u>848,034</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 264,411	\$ 264,411	\$ 264,801	\$ (390)	\$ 257,638
Employee benefits	117,437	117,437	115,838	1,599	109,157
Services and supplies	53,055	53,055	45,295	7,760	40,597
	<u>434,903</u>	<u>434,903</u>	<u>425,934</u>	<u>8,969</u>	<u>407,392</u>
Court Services					
Salaries and wages	59,356	59,356	45,291	14,065	43,981
Employee benefits	26,744	26,744	23,738	3,006	16,986
Services and supplies	10,060	10,060	9,281	779	5,143
	<u>96,160</u>	<u>96,160</u>	<u>78,310</u>	<u>17,850</u>	<u>66,110</u>
Walker River Justice Court					
Salaries and wages	292,473	292,473	283,229	9,244	282,812
Employee benefits	117,805	117,805	107,835	9,970	104,024
Services and supplies	37,200	82,620	75,834	6,786	38,752
	<u>447,478</u>	<u>492,898</u>	<u>466,898</u>	<u>26,000</u>	<u>425,588</u>
Fernley Justice Court					
Salaries and wages	281,192	281,192	281,097	95	272,135
Employee benefits	130,477	130,477	126,717	3,760	118,107
Services and supplies	28,600	28,600	22,169	6,431	31,377
	<u>440,269</u>	<u>440,269</u>	<u>429,983</u>	<u>10,286</u>	<u>421,619</u>
Dayton Justice Court					
Salaries and wages	276,568	287,568	276,777	10,791	261,904
Employee benefits	127,450	127,450	130,079	(2,629)	111,803
Services and supplies	51,650	51,650	42,572	9,078	36,003
	<u>455,668</u>	<u>466,668</u>	<u>449,428</u>	<u>17,240</u>	<u>409,710</u>
Juvenile & Probation					
Salaries and wages	703,127	703,127	697,839	5,288	670,024
Employee benefits	364,849	364,849	365,967	(1,118)	325,091
Services and supplies	724,768	817,836	786,358	31,478	723,701
	<u>1,792,744</u>	<u>1,885,812</u>	<u>1,850,164</u>	<u>35,648</u>	<u>1,718,816</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 90,981	\$ 90,981	\$ 90,879	\$ 102	\$ 88,288
Employee benefits	35,932	35,932	35,953	(21)	33,936
Services and supplies	9,320	9,320	7,019	2,301	6,919
	<u>136,233</u>	<u>136,233</u>	<u>133,851</u>	<u>2,382</u>	<u>129,143</u>
Public Defender					
Services and supplies	556,200	556,200	556,200	-	495,000
Total Judicial Function	<u>7,528,049</u>	<u>7,847,681</u>	<u>7,341,863</u>	<u>505,818</u>	<u>6,704,641</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	212,000	172,000	167,713	4,287	211,485
	<u>212,000</u>	<u>172,000</u>	<u>167,713</u>	<u>4,287</u>	<u>211,485</u>
Cemeteries					
Employee benefits	1,260	1,260	1,064	196	1,131
Services and supplies	38,750	38,750	36,066	2,684	24,879
	<u>40,010</u>	<u>40,010</u>	<u>37,130</u>	<u>2,880</u>	<u>26,010</u>
Consumer Health					
Services and supplies	87,452	87,452	62,294	25,158	72,690
Total Health Function	<u>339,462</u>	<u>299,462</u>	<u>267,137</u>	<u>32,325</u>	<u>310,185</u>
Child Protective Services					
Services and supplies	547,500	552,820	552,820	-	544,366
Total Welfare Function	<u>547,500</u>	<u>552,820</u>	<u>552,820</u>	<u>-</u>	<u>544,366</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,400	1,232	168	1,310
Services and supplies	10,000	10,000	7,558	2,442	10,586
	<u>11,400</u>	<u>11,400</u>	<u>8,790</u>	<u>2,610</u>	<u>11,896</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Lyon County Translators					
Services and supplies	\$ -	\$ -	\$ -	\$ -	\$ 9,355
Parks and Recreation					
Salaries and wages	134,411	134,411	134,224	187	127,398
Employee benefits	43,315	43,315	42,867	448	40,350
Services and supplies	237,700	248,434	237,309	11,125	222,201
Capital outlay	-	-	-	-	49,220
	<u>415,426</u>	<u>426,160</u>	<u>414,400</u>	<u>11,760</u>	<u>439,169</u>
Library					
Salaries and wages	339,150	340,970	345,656	(4,686)	315,698
Employee benefits	109,245	109,452	110,335	(883)	100,369
Services and supplies	253,120	270,868	248,833	22,035	198,738
Capital outlay	-	-	-	-	43,449
	<u>701,515</u>	<u>721,290</u>	<u>704,824</u>	<u>16,466</u>	<u>658,254</u>
Total Culture and Recreation Function	<u>1,128,341</u>	<u>1,158,850</u>	<u>1,128,014</u>	<u>30,836</u>	<u>1,118,674</u>
Total Expenditures	<u>31,548,685</u>	<u>33,330,452</u>	<u>32,364,232</u>	<u>966,220</u>	<u>29,142,344</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (587,368)</u>	<u>\$ (1,344,644)</u>	<u>\$ 1,490,422</u>	<u>\$ 2,835,066</u>	<u>\$ 2,441,764</u>
Other Financing Sources (Uses)					
Contingency	\$ (757,276)	\$ -	\$ -	\$ -	\$ -
Transfers from:					
Justice Court Special Assessment Fund	-	-	28	28	5,713
Transfers to:					
Western NV Regional Youth Center	<u>(507,696)</u>	<u>(507,696)</u>	<u>(507,696)</u>	<u>-</u>	<u>(515,660)</u>
Net Other Financing (Uses)	<u>(1,264,972)</u>	<u>(507,696)</u>	<u>(507,668)</u>	<u>28</u>	<u>(509,947)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(1,852,340)	(1,852,340)	982,754	2,835,094	1,931,817
Fund Balance, July 1	<u>4,250,270</u>	<u>4,250,270</u>	<u>5,512,838</u>	<u>1,262,568</u>	<u>3,581,021</u>
Fund Balance, June 30	<u>\$ 2,397,930</u>	<u>\$ 2,397,930</u>	<u>\$ 6,495,592</u>	<u>\$ 4,097,662</u>	<u>\$ 5,512,838</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

Non-Major Special Revenue Funds:

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and a transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

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LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,194,787	\$ 1,194,787	\$ 1,206,116	\$ 11,329	\$ 1,172,682
FEMA grant	-	25,871	25,871	-	80,370
Schools and Roads	140,000	140,000	128,342	(11,658)	11,831
	<u>1,334,787</u>	<u>1,360,658</u>	<u>1,360,329</u>	<u>(329)</u>	<u>1,264,883</u>
Total Intergovernmental Revenues					
Licenses and Permits					
Utilities license fees	200,000	200,000	200,000	-	200,000
Excavation permits	15,000	15,000	23,799	8,799	10,250
	<u>215,000</u>	<u>215,000</u>	<u>223,799</u>	<u>8,799</u>	<u>210,250</u>
Total Licenses and Permits					
Charges for Services					
State parks agreement	-	-	37,500	37,500	-
	<u>-</u>	<u>-</u>	<u>37,500</u>	<u>37,500</u>	<u>-</u>
Other Revenues					
Investment income	3,000	3,000	4,044	1,044	4,006
Sales	-	-	11,974	11,974	35,192
Miscellaneous	-	-	4,815	4,815	579
	<u>3,000</u>	<u>3,000</u>	<u>20,833</u>	<u>17,833</u>	<u>39,777</u>
Total Other Revenues					
	<u>1,552,787</u>	<u>1,578,658</u>	<u>1,642,461</u>	<u>63,803</u>	<u>1,514,910</u>
Total Revenues					
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	792,441	792,441	718,458	73,983	608,486
Employee benefits	293,163	293,163	286,301	6,862	230,308
Services and supplies	805,060	818,411	287,124	531,287	307,783
Capital Outlay	330,000	342,520	277,384	65,136	441,329
	<u>2,220,664</u>	<u>2,246,535</u>	<u>1,569,267</u>	<u>677,268</u>	<u>1,587,906</u>
Heavy Equipment Maintenance					
Salaries and wages	81,096	81,096	75,145	5,951	67,956
Employee benefits	33,437	33,437	34,279	(842)	27,712
Services and supplies	132,700	132,700	139,692	(6,992)	119,084
	<u>247,233</u>	<u>247,233</u>	<u>249,116</u>	<u>(1,883)</u>	<u>214,752</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 2,467,897	\$ 2,493,768	\$ 1,818,383	\$ 675,385	\$ 1,802,658
Excess (Deficiency) of Revenues over Expenditures	(915,110)	(915,110)	(175,922)	739,188	(287,748)
Other Financing Sources (Uses)					
Contingency	(65,811)	(65,811)	-	65,811	-
Total Other Financing Sources (Uses)	(65,811)	(65,811)	-	65,811	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(980,921)	(980,921)	(175,922)	804,999	(287,748)
Fund Balance, July 1	1,051,759	1,051,759	1,000,214	(51,545)	1,287,962
Fund Balance, June 30	\$ 70,838	\$ 70,838	\$ 824,292	\$ 753,454	\$ 1,000,214

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,570,302	\$ 2,570,302	\$ 2,648,418	\$ 78,116	\$ 2,568,148
Road construction tax	92,000	92,000	173,872	81,872	179,226
	<u>2,662,302</u>	<u>2,662,302</u>	<u>2,822,290</u>	<u>159,988</u>	<u>2,747,374</u>
Other Revenues					
Investment income	23,400	23,400	48,192	24,792	27,900
<i>Total Revenues</i>	<u>2,685,702</u>	<u>2,685,702</u>	<u>2,870,482</u>	<u>184,780</u>	<u>2,775,274</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	700	700	168	532	417
Services and supplies	4,050,806	4,050,806	8,174	4,042,632	3,139,122
Intergovernmental					
City of Fernley	4,829,519	4,829,519	180,055	4,649,464	286,625
City of Yerington	644,588	644,588	-	644,588	-
<i>Total Expenditures</i>	<u>9,525,613</u>	<u>9,525,613</u>	<u>188,397</u>	<u>9,337,216</u>	<u>3,426,164</u>
Excess (Deficiency) of Revenues over Expenditures	(6,839,911)	(6,839,911)	2,682,085	9,521,996	(650,890)
Fund Balance, July 1	6,839,911	6,839,911	6,834,505	(5,406)	7,529,754
Prior Period Adjustment - Note 11	-	-	-	-	(44,359)
Fund Balance, July 1 (Restated)	<u>6,839,911</u>	<u>6,839,911</u>	<u>6,834,505</u>	<u>(5,406)</u>	<u>7,485,395</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,516,590</u>	<u>\$ 9,516,590</u>	<u>\$ 6,834,505</u>

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,527,398	\$ 1,527,398	\$ 1,516,803	\$ (10,595)	\$ 1,462,397
Other Revenues					
Investment income	6,000	6,000	13,679	7,679	7,749
<i>Total Revenues</i>	<u>1,533,398</u>	<u>1,533,398</u>	<u>1,530,482</u>	<u>(2,916)</u>	<u>1,470,146</u>
Expenditures					
Welfare Function					
Salaries and wages	127,012	127,012	124,954	2,058	117,672
Employee benefits	45,965	45,965	42,953	3,012	40,299
Services and supplies					
Developmental services	74,000	74,000	74,427	(427)	17,458
300% Match	1,500,000	1,500,000	666,781	833,219	712,636
Medical assistance	300,000	300,000	17,997	282,003	34,925
Supplemental Fund 1 cent	125,197	125,197	142,769	(17,572)	101,556
Intergovernmental					
State of Nevada, indigent accident victims	<u>187,795</u>	<u>187,795</u>	<u>120,508</u>	<u>67,287</u>	<u>152,334</u>
<i>Total Expenditures</i>	<u>2,359,969</u>	<u>2,359,969</u>	<u>1,190,389</u>	<u>1,169,580</u>	<u>1,176,880</u>
Excess (Deficiency) of Revenues over Expenditures	(826,571)	(826,571)	340,093	1,166,664	293,266
Fund Balance, July 1	<u>1,548,483</u>	<u>1,548,483</u>	<u>1,780,118</u>	<u>231,635</u>	<u>1,486,852</u>
Fund Balance June 30	<u><u>\$ 721,912</u></u>	<u><u>\$ 721,912</u></u>	<u><u>\$ 2,120,211</u></u>	<u><u>\$ 1,398,299</u></u>	<u><u>\$ 1,780,118</u></u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Employee Benefits	300,000	300,000	247,414	52,586	237,007
Excess (Deficiency) of Revenues over Expenditures	(300,000)	(300,000)	(247,414)	52,586	(237,007)
Fund Balance, July 1	412,082	412,082	415,075	2,993	652,082
Fund Balance, June 30	<u>\$ 112,082</u>	<u>\$ 112,082</u>	<u>\$ 167,661</u>	<u>\$ 55,579</u>	<u>\$ 415,075</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 148,000	\$ 148,000	\$ 183,326	\$ 35,326	\$ 142,743
Other Revenues					
Investment income	-	-	688	688	-
<i>Total Revenues</i>	<u>148,000</u>	<u>148,000</u>	<u>184,014</u>	<u>36,014</u>	<u>142,743</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	48,094	(48,094)	48,308
Capital Outlay	523,999	523,999	149,119	374,880	96,258
<i>Total Expenditures</i>	<u>523,999</u>	<u>523,999</u>	<u>197,213</u>	<u>326,786</u>	<u>144,566</u>
Excess (Deficiency) of Revenues over Expenditures	(375,999)	(375,999)	(13,199)	362,800	(1,823)
Fund Balance, July 1	<u>375,999</u>	<u>375,999</u>	<u>366,543</u>	<u>(9,456)</u>	<u>368,366</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 353,344</u></u>	<u><u>\$ 353,344</u></u>	<u><u>\$ 366,543</u></u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 125,196	\$ 125,196	\$ 127,767	\$ 2,571	\$ 123,732
Other Revenues					
Investment income	800	800	1,497	697	992
Miscellaneous income	-	-	352	352	275
Total Other Revenues	800	800	1,849	1,049	1,267
Total Revenues	125,996	125,996	129,616	3,620	124,999
Expenditures					
Culture and Recreation Function					
Salaries and wages	62,412	62,412	61,048	1,364	61,672
Employee benefits	18,716	18,716	18,569	147	18,290
Services and supplies	52,186	52,186	43,861	8,325	53,793
Total Expenditures	133,314	133,314	123,478	9,836	133,755
Excess (Deficiency) of Revenues over Expenditures	(7,318)	(7,318)	6,138	13,456	(8,756)
Other Financing Uses					
Contingency	(3,999)	(3,999)	-	3,999	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(11,317)	(11,317)	6,138	17,455	(8,756)
Fund Balance, July 1	198,429	198,429	215,111	16,682	223,867
Fund Balance, June 30	\$ 187,112	\$ 187,112	\$ 221,249	\$ 34,137	\$ 215,111

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	120,000	120,000	22,695	97,305	14,131
Excess (Deficiency) of Revenues over Expenditures	(120,000)	(120,000)	(22,695)	97,305	(14,131)
Fund Balance, July 1	479,000	479,000	475,570	(3,430)	489,701
Fund Balance, June 30	<u>\$ 359,000</u>	<u>\$ 359,000</u>	<u>\$ 452,875</u>	<u>\$ 93,875</u>	<u>\$ 475,570</u>

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 30,800	\$ 30,800	\$ 36,280	\$ 5,480	\$ 32,816
Intergovernmental Revenue					
City of Fernley room taxes	20,000	20,000	31,135	11,135	25,053
City of Yerington room taxes	8,000	8,000	7,673	(327)	7,149
	<u>28,000</u>	<u>28,000</u>	<u>38,808</u>	<u>10,808</u>	<u>32,202</u>
Other Revenues					
Investment income	180	180	864	684	250
Penalties	-	-	483	483	-
	<u>180</u>	<u>180</u>	<u>1,347</u>	<u>1,167</u>	<u>250</u>
<i>Total Revenues</i>	<u>58,980</u>	<u>58,980</u>	<u>76,435</u>	<u>17,455</u>	<u>65,268</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	860	860	448	412	655
Services and supplies					
Tourism expenditures	56,000	56,000	35,785	20,215	25,680
Fairgrounds and events center	26,000	26,000	21,949	4,051	18,121
Intergovernmental					
Payments to State of Nevada	1,800	1,800	2,063	(263)	2,051
<i>Total Expenditures</i>	<u>84,660</u>	<u>84,660</u>	<u>60,245</u>	<u>24,415</u>	<u>46,507</u>
Excess (Deficiency) of Revenues over Expenditures	(25,680)	(25,680)	16,190	41,870	18,761
Fund Balance, July 1	<u>57,256</u>	<u>57,256</u>	<u>70,711</u>	<u>13,455</u>	<u>51,950</u>
Fund Balance, June 30	<u>\$ 31,576</u>	<u>\$ 31,576</u>	<u>\$ 86,901</u>	<u>\$ 55,325</u>	<u>\$ 70,711</u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2017</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 1,700	\$ (1,200)	\$ 1,700
Recorder domestic violence fees	600	600	740	140	605
<i>Total Revenues</i>	<u>3,500</u>	<u>3,500</u>	<u>2,440</u>	<u>(1,060)</u>	<u>2,305</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,500</u>	<u>3,500</u>	<u>2,440</u>	<u>1,060</u>	<u>2,305</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ -</u></u>				

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 356,400	\$ 356,400	\$ 356,400	\$ -	\$ 356,400
Other Revenues					
Investment income	1,300	1,300	2,178	878	1,811
<i>Total Revenues</i>	<u>357,700</u>	<u>357,700</u>	<u>358,578</u>	<u>878</u>	<u>358,211</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	511,280	548,362	518,734	29,628	115,885
Judicial Function					
Juvenile Probation					
Capital outlay - vehicles	32,477	32,477	31,052	1,425	32,222
Welfare Function					
Human Services					
Capital outlay - vehicles	-	-	-	-	44,222
<i>Total Expenditures</i>	<u>543,757</u>	<u>580,839</u>	<u>549,786</u>	<u>31,053</u>	<u>192,329</u>
Excess (Deficiency) of Revenues over Expenditures	(186,057)	(223,139)	(191,208)	31,931	165,882
Fund Balance, July 1	412,580	449,662	449,662	-	283,780
Fund Balance, June 30	<u>\$ 226,523</u>	<u>\$ 226,523</u>	<u>\$ 258,454</u>	<u>\$ 31,931</u>	<u>\$ 449,662</u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 122,776	\$ 127,976	\$ 118,220	\$ (9,756)	\$ 102,099
Other Revenues					
Investment income	400	400	673	273	477
Comm on Tourism grant	-	2,000	2,000	-	7,000
Room Tax grant	-	8,402	8,402	-	13,777
Miscellaneous	8,000	8,000	3,998	(4,002)	3,253
Total Other Revenues	8,400	18,802	15,073	(3,729)	24,507
Total Revenues	131,176	146,778	133,293	(13,485)	126,606
Expenditures					
Culture and Recreation Function					
Salaries and wages	1,575	1,937	1,937	-	1,517
Employee benefits	425	430	430	-	408
Services and supplies	130,798	143,188	148,686	(5,498)	121,489
Total Expenditures	132,798	145,555	151,053	(5,498)	123,414
Excess (Deficiency) of Revenues over Expenditures	(1,622)	1,223	(17,760)	(18,983)	3,192
Other Financing Sources (Uses)					
Contingency	(3,557)	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(5,179)	1,223	(17,760)	(18,983)	3,192
Fund Balance, July 1	119,187	119,187	124,079	4,892	120,887
Fund Balance, June 30	\$ 114,008	\$ 120,410	\$ 106,319	\$ (14,091)	\$ 124,079

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 14,000	\$ 14,000	\$ 18,009	\$ 4,009	\$ 11,280
Dayton Justice Court	18,000	18,000	25,156	7,156	18,239
Fernley Justice Court	7,000	7,000	8,299	1,299	8,151
	<u>39,000</u>	<u>39,000</u>	<u>51,464</u>	<u>12,464</u>	<u>37,670</u>
Facility Assessments					
Walker River Justice Court	20,000	20,000	25,580	5,580	16,164
Dayton Justice Court	24,500	24,500	35,672	11,172	25,955
Fernley Justice Court	9,000	9,000	11,718	2,718	11,339
	<u>53,500</u>	<u>53,500</u>	<u>72,970</u>	<u>19,470</u>	<u>53,458</u>
25% fees					
Walker River Justice Court	12,000	12,000	19,613	7,613	13,051
Dayton Justice Court	13,000	13,000	15,512	2,512	13,404
Fernley Justice Court	17,000	17,000	21,312	4,312	19,148
	<u>42,000</u>	<u>42,000</u>	<u>56,437</u>	<u>14,437</u>	<u>45,603</u>
<i>Total Revenues</i>	<u>134,500</u>	<u>134,500</u>	<u>180,871</u>	<u>46,371</u>	<u>136,731</u>
Expenditures					
Judicial					
Salaries and wages					
Dayton Justice Court	-	-	3,250	(3,250)	-
Services and supplies					
Walker River Justice Court	123,373	123,373	12,320	111,053	14,266
Dayton Justice Court	106,051	106,051	16,805	89,246	24,606
Fernley Justice Court	92,471	92,471	11,501	80,970	21,700
Capital outlay	525,367	525,367	13,312	512,055	-
<i>Total Expenditures</i>	<u>847,262</u>	<u>847,262</u>	<u>57,188</u>	<u>790,074</u>	<u>60,572</u>
Excess (Deficiency) of Revenues over Expenditures	(712,762)	(712,762)	123,683	836,445	76,159
Other Financing Uses					
Transfer to General Fund	-	-	(28)	(28)	(5,713)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(712,762)	(712,762)	123,655	836,417	70,446
Fund Balance, July 1	<u>712,762</u>	<u>712,762</u>	<u>717,980</u>	<u>5,218</u>	<u>647,534</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 841,635</u>	<u>\$ 841,635</u>	<u>\$ 717,980</u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 41,000	\$ 41,000	\$ 94,998	\$ 53,998	\$ 21,789
Fines and Forfeitures					
Filing fees	68,200	68,200	61,049	(7,151)	53,748
Technology fees	600	600	224	(376)	664
Security fees	13,000	13,000	11,371	(1,629)	10,620
	<u>81,800</u>	<u>81,800</u>	<u>72,644</u>	<u>(9,156)</u>	<u>65,032</u>
<i>Total Revenues</i>	<u>122,800</u>	<u>122,800</u>	<u>167,642</u>	<u>44,842</u>	<u>86,821</u>
Expenditures					
Judicial					
Services and supplies	297,592	297,592	109,650	187,942	95,208
<i>Total Expenditures</i>	<u>297,592</u>	<u>297,592</u>	<u>109,650</u>	<u>187,942</u>	<u>95,208</u>
Excess (Deficiency) of Revenues over Expenditures	(174,792)	(174,792)	57,992	232,784	(8,387)
Fund Balance, July 1	<u>174,792</u>	<u>174,792</u>	<u>159,259</u>	<u>(15,533)</u>	<u>167,646</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 217,251</u></u>	<u><u>\$ 217,251</u></u>	<u><u>\$ 159,259</u></u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 16,868	\$ 1,868	\$ 12,729
City juvenile special administrative assessment	5,000	5,000	4,504	(496)	4,617
<i>Total Revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>21,372</u>	<u>1,372</u>	<u>17,346</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	16,652	22,348	18,876
Employee benefits	4,513	4,513	1,897	2,616	2,190
Services and supplies	2,500	2,500	1,516	984	876
<i>Total Expenditures</i>	<u>46,013</u>	<u>46,013</u>	<u>20,065</u>	<u>25,948</u>	<u>21,942</u>
Excess (Deficiency) of Revenues over Expenditures	(26,013)	(26,013)	1,307	27,320	(4,596)
Fund Balance, July 1	<u>91,016</u>	<u>91,016</u>	<u>85,693</u>	<u>(5,323)</u>	<u>90,289</u>
Fund Balance, June 30	<u><u>\$ 65,003</u></u>	<u><u>\$ 65,003</u></u>	<u><u>\$ 87,000</u></u>	<u><u>\$ 21,997</u></u>	<u><u>\$ 85,693</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 560	\$ 560	\$ 912
<i>Total Revenues</i>	-	-	560	560	912
Expenditures					
Culture and Recreation Function					
Service and supplies	15,597	15,597	7,900	7,697	-
<i>Total Expenditures</i>	15,597	15,597	7,900	7,697	-
Excess (Deficiency) of Revenues over Expenditures	(15,597)	(15,597)	(7,340)	8,257	912
Fund Balance, July 1	15,597	15,597	16,509	912	15,597
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,169</u>	<u>\$ 9,169</u>	<u>\$ 16,509</u>

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Carson City	577,400	577,400	577,400	-	555,764
Churchill County	162,947	162,947	162,947	-	171,492
Douglas County	324,199	324,199	324,199	-	329,362
Storey County	27,757	27,757	27,757	-	27,722
Other	-	-	36,000	36,000	-
Total Charges for Services	<u>1,092,303</u>	<u>1,092,303</u>	<u>1,128,303</u>	<u>36,000</u>	<u>1,084,340</u>
Other Revenues					
Investment income	2,200	2,200	5,777	3,577	3,193
Miscellaneous	-	-	2,100	2,100	750
Total Other Revenues	<u>2,200</u>	<u>2,200</u>	<u>7,877</u>	<u>5,677</u>	<u>3,943</u>
Total Revenues	<u>1,094,503</u>	<u>1,094,503</u>	<u>1,136,180</u>	<u>41,677</u>	<u>1,088,283</u>
Expenditures					
Judicial Function					
Salaries and wages	1,009,987	1,009,987	873,845	136,142	888,593
Employee benefits	338,414	338,414	304,648	33,766	296,814
Service and supplies	255,400	255,400	261,935	(6,535)	235,312
Capital outlay	40,000	40,000	35,500	4,500	28,611
Total Expenditures	<u>1,643,801</u>	<u>1,643,801</u>	<u>1,475,928</u>	<u>167,873</u>	<u>1,449,330</u>
Excess (Deficiency) of Revenues over Expenditures	(549,298)	(549,298)	(339,748)	209,550	(361,047)
Other Financing Sources (Uses)					
Transfer In From General Fund	507,696	507,696	507,696	-	515,660
Contingency	(49,314)	(49,314)	-	49,314	-
Total Other Financing Sources (Uses)	<u>458,382</u>	<u>458,382</u>	<u>507,696</u>	<u>49,314</u>	<u>515,660</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(90,916)	(90,916)	167,948	258,864	154,613
Fund Balance, July 1	<u>703,685</u>	<u>703,685</u>	<u>746,181</u>	<u>42,496</u>	<u>591,568</u>
Fund Balance, June 30	<u><u>\$ 612,769</u></u>	<u><u>\$ 612,769</u></u>	<u><u>\$ 914,129</u></u>	<u><u>\$ 301,360</u></u>	<u><u>\$ 746,181</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 2,000	\$ 2,000	\$ 8,402	\$ 6,402	\$ 2,373
Expenditures					
General Government Function					
Services and supplies	2,762	2,762	2,762	-	1,412
<i>Total Expenditures</i>	<u>2,762</u>	<u>2,762</u>	<u>2,762</u>	<u>-</u>	<u>1,412</u>
Excess (Deficiency) of Revenues over Expenditures	(762)	(762)	5,640	6,402	961
Fund Balance, July 1	<u>762</u>	<u>762</u>	<u>2,495</u>	<u>1,733</u>	<u>1,534</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,135</u></u>	<u><u>\$ 8,135</u></u>	<u><u>\$ 2,495</u></u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 155,000	\$ 155,000	\$ 311,070	\$ 156,070	\$ 153,584
Expenditures					
Public Safety Function					
Services and supplies	233,585	233,585	52,644	180,941	-
Capital outlay	69,009	69,009	-	69,009	-
<i>Total Expenditures</i>	<u>302,594</u>	<u>302,594</u>	<u>52,644</u>	<u>249,950</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(147,594)	(147,594)	258,426	406,020	153,584
Fund Balance, July 1	<u>147,594</u>	<u>147,594</u>	<u>182,178</u>	<u>34,584</u>	<u>28,594</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 440,604</u></u>	<u><u>\$ 440,604</u></u>	<u><u>\$ 182,178</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 6,008	\$ 6,008	\$ 2,801
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>6,008</u>	<u>6,008</u>	<u>2,801</u>
Expenditures					
Public Safety Function					
Services and supplies	13,749	13,749	8,303	5,446	29
Excess (Deficiency) of Revenues over Expenditures	(13,749)	(13,749)	(2,295)	11,454	2,772
Fund Balance, July 1	13,749	13,749	18,021	4,272	15,249
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,726</u>	<u>\$ 15,726</u>	<u>\$ 18,021</u>

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 139,000	\$ 139,000	\$ 188,585	\$ 49,585	\$ 144,427
Total Revenues	<u>139,000</u>	<u>139,000</u>	<u>188,585</u>	<u>49,585</u>	<u>144,427</u>
Expenditures					
Public Works Function					
Capital outlay	<u>1,335,805</u>	<u>1,335,805</u>	<u>-</u>	<u>1,335,805</u>	<u>-</u>
Total Expenditures	<u>1,335,805</u>	<u>1,335,805</u>	<u>-</u>	<u>1,335,805</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(1,196,805)	(1,196,805)	188,585	1,385,390	144,427
Fund Balance, July 1	<u>1,196,805</u>	<u>1,196,805</u>	<u>1,202,232</u>	<u>5,427</u>	<u>1,057,805</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,390,817</u></u>	<u><u>\$ 1,390,817</u></u>	<u><u>\$ 1,202,232</u></u>

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 350,550	\$ 350,550	\$ 355,421	\$ 4,871	\$ 346,073
Intergovernmental Revenues					
Federal					
WIC Grant	-	258,583	258,583	-	246,527
Nevada Home Visiting Grant	-	243,317	243,317	-	295,202
Nevada Home Visiting - SAPTA	-	30,811	30,811	-	-
CDBG Continuum of Care Grant	-	-	-	-	50,000
Emergency Solutions Grant	-	77,517	77,517	-	55,872
CSBG - Low Income Assistance	-	140,460	140,460	-	118,109
Differential Response Grant	-	42,030	42,030	-	-
Emergency Food and Shelter Grant	-	9,543	9,543	-	11,536
Family Preservation Grant	-	20,932	20,932	-	28,000
Office of Traffic Safety Grant	-	170	170	-	-
State					
Rural Clinics Grant	-	17,406	17,406	-	-
Family Enhancement Grant	-	42,147	42,147	-	24,901
Family Resource Center Grant	-	34,628	34,628	-	41,240
Welfare Set Aside Grant	-	17,000	17,000	-	17,000
Differential Response Grant	-	119,910	119,910	-	170,567
HCC Grant	-	35,818	35,818	-	16,810
Local					
City of Fernley Grant	-	1,189	1,189	-	-
Total Intergovernmental Revenues	-	1,091,461	1,091,461	-	1,075,764
Other Revenues					
Miscellaneous	-	-	16	16	1,655
Donations	-	-	2,550	2,550	2,410
Investment income	2,800	2,800	5,255	2,455	3,425
Total Other Revenues	2,800	2,800	7,821	5,021	7,490
<i>Total Revenues</i>	353,350	1,444,811	1,454,703	9,892	1,429,327
Expenditures					
Welfare Function					
Salaries and wages	271,901	971,390	924,048	47,342	847,406
Employee benefits	103,098	363,957	331,525	32,432	317,694
Services and supplies	276,623	407,736	215,818	191,918	299,155
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	651,622	1,743,083	1,471,391	271,692	1,464,255

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ (298,272)	\$ (298,272)	\$ (16,688)	\$ 281,584	\$ (34,928)
Fund Balance, July 1	<u>859,513</u>	<u>859,513</u>	<u>961,103</u>	<u>101,590</u>	<u>971,828</u>
Fund Balance, June 30	<u><u>\$ 561,241</u></u>	<u><u>\$ 561,241</u></u>	<u><u>\$ 944,415</u></u>	<u><u>\$ 383,174</u></u>	<u><u>\$ 961,103</u></u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Licenses and Permits					
Utility license fees	\$ 496,000	\$ 496,000	\$ 496,000	\$ -	\$ 496,000
Intergovernmental Revenues					
Federal					
Title III, Part C1 & C2	-	200,683	200,683	-	168,250
Food distribution - commodities	-	11,676	11,676	-	15,291
Nutrition services program grant	-	40,406	40,406	-	32,400
NDOT	-	77,076	77,076	-	76,646
ADRC grant	-	37,865	37,865	-	49,240
Home delivered meal equipment grant	-	4,310	4,310	-	-
Case management grant	-	7,872	7,872	-	37,001
Stay strong stay healthy grant	-	6,558	6,558	-	-
Homemaker grant	-	11,341	11,341	-	23,659
State					
ADRC grant	-	11,794	11,794	-	-
Case management Grant	-	29,128	29,128	-	-
Homemaker grant	-	20,757	20,757	-	10,000
Independent living grant	-	88,397	88,397	-	75,453
Home delivered meal equipment grant	-	5,617	5,617	-	-
Total Intergovernmental Revenues	-	553,480	553,480	-	487,940
Charges for Services					
Project income	75,000	75,000	60,770	(14,230)	55,561
Other Revenues					
Reimbursements	-	-	228	228	757
Donations	-	-	30,000	30,000	30,000
Total Other Revenues	-	-	30,228	30,228	30,757
Total Revenues	571,000	1,124,480	1,140,478	15,998	1,070,258
Expenditures					
Welfare Function					
Salaries and wages	331,787	560,308	563,421	(3,113)	495,084
Employee benefits	84,213	215,618	215,617	1	179,446
Services and supplies	255,000	448,554	443,458	5,096	359,828
Total Expenditures	671,000	1,224,480	1,222,496	1,984	1,034,358

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2017</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Excess (Deficiency) of Revenues over Expenditures	(100,000)	(100,000)	(82,018)	17,982	35,900
Fund Balance, July 1	<u>333,316</u>	<u>333,316</u>	<u>406,490</u>	<u>73,174</u>	<u>370,590</u>
Fund Balance, June 30	<u><u>\$ 233,316</u></u>	<u><u>\$ 233,316</u></u>	<u><u>\$ 324,472</u></u>	<u><u>\$ 91,156</u></u>	<u><u>\$ 406,490</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 39,005	\$ 39,005	\$ 31,615
<i>Total Revenues</i>	-	-	39,005	39,005	31,615
Expenditures					
Welfare Function					
Service and supplies	178,171	178,171	36,892	141,279	35,380
<i>Total Expenditures</i>	178,171	178,171	36,892	141,279	35,380
Excess (Deficiency) of Revenues over Expenditures	(178,171)	(178,171)	2,113	180,284	(3,765)
Fund Balance, July 1	178,171	178,171	175,906	(2,265)	179,671
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,019</u>	<u>\$ 178,019</u>	<u>\$ 175,906</u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 155,559	\$ 155,559	\$ 170,104	\$ 14,545	\$ 164,586
Intergovernmental Revenues					
State					
Consolidated tax distribution	73,033	73,033	77,043	4,010	72,719
Other Revenues					
Investment income	1,200	1,200	2,230	1,030	1,670
Administration reimbursement	10,000	10,000	10,000	-	10,000
	<u>11,200</u>	<u>11,200</u>	<u>12,230</u>	<u>1,030</u>	<u>11,670</u>
<i>Total Revenues</i>	<u>239,792</u>	<u>239,792</u>	<u>259,377</u>	<u>19,585</u>	<u>248,975</u>
Expenditures					
Health Function					
Salaries and wages	73,053	73,053	68,836	4,217	63,851
Employee benefits	32,822	32,822	29,857	2,965	28,505
Services and supplies	240,400	240,400	157,680	82,720	151,702
Capital outlay	-	-	-	-	11,418
	<u>346,275</u>	<u>346,275</u>	<u>256,373</u>	<u>89,902</u>	<u>255,476</u>
<i>Total Expenditures</i>	<u>346,275</u>	<u>346,275</u>	<u>256,373</u>	<u>89,902</u>	<u>255,476</u>
Excess (Deficiency) of Revenues over Expenditures	(106,483)	(106,483)	3,004	109,487	(6,501)
Other Financing (Uses)					
Contingency	(10,388)	(10,388)	-	10,388	-
	<u>(10,388)</u>	<u>(10,388)</u>	<u>-</u>	<u>10,388</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(116,871)	(116,871)	3,004	119,875	(6,501)
Fund Balance, July 1	381,226	381,226	351,765	(29,461)	358,266
Fund Balance, June 30	<u>\$ 264,355</u>	<u>\$ 264,355</u>	<u>\$ 354,769</u>	<u>\$ 90,414</u>	<u>\$ 351,765</u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 193,269	\$ 193,269	\$ 192,506	\$ (763)	\$ 174,455
Other Revenues					
Investment income	800	800	1,820	1,020	1,246
<i>Total Revenues</i>	<u>194,069</u>	<u>194,069</u>	<u>194,326</u>	<u>257</u>	<u>175,701</u>
Expenditures					
Health Function					
Employee benefits	700	700	560	140	595
Services and supplies	347,000	347,000	191,811	155,189	209,072
<i>Total Expenditures</i>	<u>347,700</u>	<u>347,700</u>	<u>192,371</u>	<u>155,329</u>	<u>209,667</u>
Excess (Deficiency) of Revenues over Expenditures	(153,631)	(153,631)	1,955	155,586	(33,966)
Other Financing (Uses)					
Contingency	(10,431)	(10,431)	-	10,431	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(164,062)	(164,062)	1,955	166,017	(33,966)
Fund Balance, July 1	<u>235,270</u>	<u>235,270</u>	<u>269,963</u>	<u>34,693</u>	<u>303,929</u>
Fund Balance, June 30	<u>\$ 71,208</u>	<u>\$ 71,208</u>	<u>\$ 271,918</u>	<u>\$ 200,710</u>	<u>\$ 269,963</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 44,160	\$ 44,160	\$ 44,091	\$ (69)	\$ 42,367
Other Revenues					
Investment income	360	360	764	404	454
<i>Total Revenues</i>	<u>44,520</u>	<u>44,520</u>	<u>44,855</u>	<u>335</u>	<u>42,821</u>
Expenditures					
Health Function					
Salaries and wages	17,550	17,550	12,359	5,191	12,630
Employee benefits	6,180	6,180	6,918	(738)	5,806
Services and supplies	26,500	26,500	19,895	6,605	18,014
<i>Total Expenditures</i>	<u>50,230</u>	<u>50,230</u>	<u>39,172</u>	<u>11,058</u>	<u>36,450</u>
Excess (Deficiency) of Revenues over Expenditures	(5,710)	(5,710)	5,683	11,393	6,371
Other Financing (Uses)					
Contingency	(1,507)	(1,507)	-	1,507	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(7,217)	(7,217)	5,683	12,900	6,371
Fund Balance, July 1	<u>94,719</u>	<u>94,719</u>	<u>105,849</u>	<u>11,130</u>	<u>99,478</u>
Fund Balance, June 30	<u>\$ 87,502</u>	<u>\$ 87,502</u>	<u>\$ 111,532</u>	<u>\$ 24,030</u>	<u>\$ 105,849</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, ad valorem taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ -	\$ -	\$ 683	\$ 683	\$ 3,026
Jet fuel tax	-	-	43	43	-
Public safety sales tax	1,050,000	1,050,000	1,205,832	155,832	1,074,341
Total Tax Revenue	1,050,000	1,050,000	1,206,558	156,558	1,077,367
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,000,000	2,000,000	2,313,628	313,628	2,148,161
FAA - Silver Springs Airport	-	53,371	66,996	13,625	151,974
State					
Dayton Depot restoration grant	-	125,628	125,628	-	3,585
Marijuina shared revenue	-	-	88,235	88,235	-
Total Intergovernmental Revenues	2,000,000	2,178,999	2,594,487	415,488	2,303,720
Other Revenues					
Investment income	24,000	24,000	60,764	36,764	30,294
Rents	600	600	600	-	600
Pennington Foundation grant	-	-	1,500,000	1,500,000	-
Total Other Revenues	24,600	24,600	1,561,364	1,536,764	30,894
<i>Total Revenues</i>	3,074,600	3,253,599	5,362,409	2,108,810	3,411,981
Expenditures					
General Government Function					
Services and supplies	-	21,245	61,033	(39,788)	19,945
Capital outlay	2,602,250	2,703,675	109,778	2,593,897	612,187
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,040
City of Yerington	20,000	20,000	20,000	-	20,032
Total General Government Function	2,802,250	2,924,920	370,811	2,554,109	832,204
Public Safety Function					
Services and supplies	-	-	8,697	(8,697)	-
Capital outlay	3,025,251	3,025,251	1,359,593	1,665,658	527,713
Total Public Safety Function	3,025,251	3,025,251	1,368,290	1,656,961	527,713

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Judicial Function					
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ 131,947
Total Judicial Function	-	-	-	-	131,947
Public Works Function					
Services and supplies	-	20,677	20,677	-	176,640
Capital outlay	600	36,252	36,252	-	-
Total Public Works Function	600	56,929	56,929	-	176,640
Welfare Function					
Capital outlay	5,805,992	5,805,992	127,311	5,678,681	5,739
Total Health Function	5,805,992	5,805,992	127,311	5,678,681	5,739
Debt Service Function					
Principal payment	213,663	213,663	-	213,663	-
Interest payment	3,205	3,205	3,205	-	15,836
Total Debt Service Function	216,868	216,868	3,205	213,663	15,836
<i>Total Expenditures</i>	11,850,961	12,029,960	1,926,546	10,103,414	1,690,079
Excess (Deficiency) of Revenues over Expenditures	(8,776,361)	(8,776,361)	3,435,863	12,212,224	1,721,902
Fund Balance, July 1	8,776,361	8,776,361	9,402,145	625,784	7,680,243
Fund Balance, June 30	\$ -	\$ -	\$ 12,838,008	\$ 12,838,008	\$ 9,402,145

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and the Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,672,000	\$ 3,672,000	\$ 3,576,235	\$ (95,765)	\$ 3,449,673
Material charges	96,500	96,500	208,732	112,232	141,523
Penalties	50,000	50,000	47,136	(2,864)	46,872
<i>Total Operating Revenues</i>	<u>3,818,500</u>	<u>3,818,500</u>	<u>3,832,103</u>	<u>13,603</u>	<u>3,638,068</u>
Operating Expenses					
Salaries and wages	1,050,991	1,050,991	995,054	55,937	919,188
Employee benefits	410,001	410,001	500,395	(90,394)	372,257
Services and supplies	1,660,349	1,660,349	968,902	691,447	1,008,764
Depreciation	1,150,000	1,150,000	937,979	212,021	872,604
<i>Total Operating Expenses</i>	<u>4,271,341</u>	<u>4,271,341</u>	<u>3,402,330</u>	<u>869,011</u>	<u>3,172,813</u>
Operating Income	<u>(452,841)</u>	<u>(452,841)</u>	<u>429,773</u>	<u>882,614</u>	<u>465,255</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,293	-	4,910
Investment income	50,000	50,000	57,498	7,498	59,516
Carson River Subconservancy grant	-	-	5,375	5,375	5,375
FEMA grant	-	-	-	-	8,895
<i>Total Nonoperating Revenues (Expenses)</i>	<u>54,293</u>	<u>54,293</u>	<u>67,166</u>	<u>12,873</u>	<u>78,696</u>
Income Before Contributions and Special Items	(398,548)	(398,548)	496,939	895,487	543,951
Capital Contributions	-	-	103,272	103,272	25,818
Change In Net Position	<u>\$ (398,548)</u>	<u>\$ (398,548)</u>	600,211	<u>\$ 998,759</u>	569,769
Net Position, July 1			29,530,146		<u>28,960,377</u>
Prior Period Adjustment - Note 11			(149,658)		
Net Position, July 1 (Restated)			<u>29,380,488</u>		
Net Position, June 30			<u>\$ 29,980,699</u>		<u>\$ 29,530,146</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,818,500	\$ 3,818,500	\$ 3,868,686	\$ 50,186	\$ 3,657,073
Payments for personnel costs	(1,460,992)	(1,460,992)	(1,394,728)	66,264	(1,235,402)
Payments for services and supplies	(1,660,349)	(1,660,349)	(970,235)	690,114	(1,056,056)
Net Cash Provided by Operating Activities	<u>697,159</u>	<u>697,159</u>	<u>1,503,723</u>	<u>806,564</u>	<u>1,365,615</u>
Cash Flows From Noncapital Financing Activities					
Carson River Subconservancy grant	-	-	5,375	5,375	5,375
Interfund advance repayments	677,298	677,298	213,663	(463,635)	677,298
Net Cash Provided by Noncapital Financing Activities	<u>677,298</u>	<u>677,298</u>	<u>219,038</u>	<u>(458,260)</u>	<u>682,673</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	103,272	83,272	25,818
Purchase of plant and equipment	(3,267,000)	(3,267,000)	(2,830,849)	436,151	(2,981,197)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,247,000)</u>	<u>(3,247,000)</u>	<u>(2,727,577)</u>	<u>519,423</u>	<u>(2,955,379)</u>
Cash Flows From Investing Activities					
Investment income	50,000	50,000	57,498	7,498	59,516
Net Increase (Decrease) in Cash and Cash Equivalents	(1,822,543)	(1,822,543)	(947,318)	875,225	(847,575)
Cash And Cash Equivalents, July 1	<u>9,136,215</u>	<u>9,136,215</u>	<u>9,071,878</u>	<u>(64,337)</u>	<u>9,919,453</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,313,672</u></u>	<u><u>\$ 7,313,672</u></u>	<u><u>\$ 8,124,560</u></u>	<u><u>\$ 810,888</u></u>	<u><u>\$ 9,071,878</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (452,841)	\$ (452,841)	\$ 429,773	\$ 882,614	\$ 465,255
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,150,000	1,150,000	937,979	(212,021)	872,604
Miscellaneous income	-	-	4,293	4,293	4,910
Changes in assets and liabilities:					
Receivables	-	-	21,541	21,541	1,429
Due from other governments	-	-	6,604	6,604	(800)
Inventory	-	-	(15,736)	(15,736)	(2,984)
Prepaid items	-	-	(640)	(640)	800
Accounts payable and accrued expenses	-	-	109,160	109,160	11,735
Consumer deposits	-	-	10,749	10,749	12,666
	<u>-</u>	<u>-</u>	<u>10,749</u>	<u>10,749</u>	<u>12,666</u>
Net Cash Provided by Operating Activities	<u>\$ 697,159</u>	<u>\$ 697,159</u>	<u>\$ 1,503,723</u>	<u>\$ 806,564</u>	<u>\$ 1,365,615</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Acquisition of Capital Assets					
Acquisition of Capital Assets					
Financed by Cash	\$ 3,267,000	\$ 3,267,000	\$ 2,830,849	\$ 436,151	\$ 2,981,197
Increase (decrease) in liabilities	-	-	(374,290)	374,290	217,990
	<u>-</u>	<u>-</u>	<u>(374,290)</u>	<u>374,290</u>	<u>217,990</u>
Total Acquisition of Capital Assets	<u>\$ 3,267,000</u>	<u>\$ 3,267,000</u>	<u>\$ 2,456,559</u>	<u>\$ 810,441</u>	<u>\$ 3,199,187</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 4,000,000	\$ 4,091,000	\$ 3,892,459	\$ (198,541)	\$ 3,746,362
Inspection / Administrative fees	30,000	30,000	79,576	49,576	29,597
Penalties	55,000	55,000	57,750	2,750	53,022
<i>Total Operating Revenues</i>	<u>4,085,000</u>	<u>4,176,000</u>	<u>4,029,785</u>	<u>(146,215)</u>	<u>3,828,981</u>
Operating Expenses					
Salaries and wages	556,655	496,646	496,305	341	467,562
Employee benefits	223,720	245,798	264,735	(18,937)	197,092
Services and supplies	973,180	997,424	740,031	257,393	912,536
Depreciation	1,450,000	1,450,000	1,157,746	292,254	1,078,354
<i>Total Operating Expenses</i>	<u>3,203,555</u>	<u>3,189,868</u>	<u>2,658,817</u>	<u>531,051</u>	<u>2,655,544</u>
Operating Income	<u>881,445</u>	<u>986,132</u>	<u>1,370,968</u>	<u>384,836</u>	<u>1,173,437</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	20,000	20,000	51,894	31,894	31,623
FEMA grant	-	-	-	-	7,096
Interest expense	(435,787)	(435,787)	(430,189)	5,598	(443,663)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(413,156)</u>	<u>(413,156)</u>	<u>(375,664)</u>	<u>37,492</u>	<u>(402,313)</u>
Income Before Contributions and Special Items	468,289	572,976	995,304	422,328	771,124
Capital Contributions	-	-	687,413	687,413	983,331
Special Items					
Sewer system asset disposal	-	-	-	-	(2,566,984)
Change In Net Position	<u>\$ 468,289</u>	<u>\$ 572,976</u>	1,682,717	<u>\$ 1,109,741</u>	(812,529)
Net Position, July 1			30,988,234		<u>31,800,763</u>
Prior Period Adjustment - Note 11			(198,712)		
Total Net Assets - Beginning (Restated)			<u>30,789,522</u>		
Net Position, June 30			<u>\$ 32,472,239</u>		<u>\$ 30,988,234</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,087,631	\$ 4,087,631	\$ 4,030,234	\$ (57,397)	\$ 3,811,548
Payments for personnel costs	(780,375)	(780,375)	(490,434)	289,941	(643,607)
Payments for services and supplies	(973,180)	(973,180)	(905,127)	68,053	(905,417)
Net Cash Provided by Operating Activities	<u>2,334,076</u>	<u>2,334,076</u>	<u>2,634,673</u>	<u>300,597</u>	<u>2,262,524</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	192,320	172,320	163,404
CDBG - Dayton Septic grant	-	-	-	-	85,271
USDA Grant	-	-	23,477	23,477	1,502,186
State Revolving Fund grant	-	-	479,225	479,225	87,208
Interest expense on bonds	(435,787)	(435,787)	(435,751)	36	(450,039)
Principal payments on bonds	(597,071)	(597,071)	(597,107)	(36)	(582,820)
Purchase of plant and equipment	(3,172,500)	(3,172,500)	(3,249,188)	(76,688)	(1,692,484)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,185,358)</u>	<u>(4,185,358)</u>	<u>(3,587,024)</u>	<u>598,334</u>	<u>(887,274)</u>
Cash Flows From Investing Activities					
Investment income	<u>20,000</u>	<u>20,000</u>	<u>51,894</u>	<u>31,894</u>	<u>31,623</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,831,282)	(1,831,282)	(900,457)	930,825	1,406,873
Cash And Cash Equivalents, July 1	<u>8,804,285</u>	<u>8,804,285</u>	<u>9,013,402</u>	<u>209,117</u>	<u>7,606,529</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 6,973,003</u></u>	<u><u>\$ 6,973,003</u></u>	<u><u>\$ 8,112,945</u></u>	<u><u>\$ 1,139,942</u></u>	<u><u>\$ 9,013,402</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 881,445	\$ 881,445	\$ 1,370,968	\$ 489,523	\$ 1,173,437
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,450,000	1,450,000	1,157,746	(292,254)	1,078,354
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(18,386)	(18,386)	(33,756)
Inventory	-	-	(1,994)	(1,994)	1,519
Prepaid expenses	-	-	(5,105)	(5,105)	5,105
Accounts payable and accrued expenses	-	-	105,513	105,513	21,542
Consumer deposits	-	-	16,204	16,204	13,692
	<u>-</u>	<u>-</u>	<u>16,204</u>	<u>16,204</u>	<u>13,692</u>
Net Cash Provided by Operating Activities	<u>\$ 2,334,076</u>	<u>\$ 2,334,076</u>	<u>\$ 2,634,673</u>	<u>\$ 300,597</u>	<u>\$ 2,262,524</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Capital Contributions					
Customers	\$ 20,000	\$ 20,000	\$ 192,320	\$ 172,320	\$ 163,404
Grant capital contributions	-	-	502,702	502,702	1,674,665
Increase (decrease) in receivables	-	-	(7,609)	(7,609)	(854,738)
	<u>-</u>	<u>-</u>	<u>(7,609)</u>	<u>(7,609)</u>	<u>(854,738)</u>
Total Capital Contributions	<u>20,000</u>	<u>20,000</u>	<u>687,413</u>	<u>667,413</u>	<u>983,331</u>
Acquisition of Capital Assets					
Acquisition of capital assets financed by cash	3,172,500	3,172,500	3,249,188	(76,688)	1,692,484
Increase (decrease) in liabilities	-	-	160,483	(160,483)	(880,738)
	<u>-</u>	<u>-</u>	<u>160,483</u>	<u>(160,483)</u>	<u>(880,738)</u>
Total Acquisition of Capital Assets	<u>\$ 3,172,500</u>	<u>\$ 3,172,500</u>	<u>\$ 3,409,671</u>	<u>\$ (237,171)</u>	<u>\$ 811,746</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 58,387	\$ (3,613)	\$ 57,835
Sewer use fees	40,000	40,000	39,697	(303)	39,457
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>98,084</u>	<u>(3,916)</u>	<u>97,292</u>
Operating Expenses					
Water					
Services and supplies	40,000	40,000	38,444	1,556	38,218
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	38,900	38,900	59,739	(20,839)	37,439
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>189,443</u>	<u>189,443</u>	<u>208,726</u>	<u>(19,283)</u>	<u>186,200</u>
Operating Income (Loss)	<u>(87,443)</u>	<u>(87,443)</u>	<u>(110,642)</u>	<u>(23,199)</u>	<u>(88,908)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	546	546	843	297	536
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	850	850	2,022	1,172	1,186
Interest expense - sewer bonds	(39,387)	(39,387)	(39,452)	(65)	(39,989)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>52,813</u>	<u>52,813</u>	<u>54,217</u>	<u>1,404</u>	<u>52,537</u>
Change In Net Position	<u>\$ (34,630)</u>	<u>\$ (34,630)</u>	<u>(56,425)</u>	<u>\$ (21,795)</u>	<u>(36,371)</u>
Net Position, July 1			<u>3,035,850</u>		<u>3,072,221</u>
Net Position, June 30			<u>\$ 2,979,425</u>		<u>\$ 3,035,850</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 102,000	\$ 102,000	\$ 108,281	\$ 6,281	\$ 89,041
Payments for services and supplies	(78,900)	(78,900)	(100,896)	(21,996)	(73,233)
Net Cash Provided by Operating Activities	<u>23,100</u>	<u>23,100</u>	<u>7,385</u>	<u>(15,715)</u>	<u>15,808</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	546	546	842	296	530
Special assessment	88,500	88,500	81,475	(7,025)	86,057
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,350</u>	<u>91,350</u>	<u>84,621</u>	<u>(6,729)</u>	<u>88,891</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(15,925)	(15,925)	(15,921)	4	(15,279)
Interest expense	(39,387)	(39,387)	(39,390)	(3)	(40,034)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(55,311)</u>	<u>1</u>	<u>(55,313)</u>
Cash Flows From Investing Activities					
Investment income	850	850	2,022	1,172	1,186
Net Increase (Decrease) in Cash and Cash Equivalents	59,988	59,988	38,717	(21,271)	50,572
Cash and Cash Equivalents, July 1	<u>328,486</u>	<u>328,486</u>	<u>319,079</u>	<u>(9,407)</u>	<u>268,507</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 388,474</u></u>	<u><u>\$ 388,474</u></u>	<u><u>\$ 357,796</u></u>	<u><u>\$ (30,678)</u></u>	<u><u>\$ 319,079</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (87,443)	\$ (87,443)	\$ (110,642)	\$ (23,199)	\$ (88,908)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	500	500	9,510	9,010	(8,919)
Accounts payable/other liabilities	-	-	(2,713)	(2,713)	2,424
Consumer deposits	-	-	687	687	668
Net Cash Provided by Operating Activities	<u>\$ 23,600</u>	<u>\$ 23,600</u>	<u>\$ 7,385</u>	<u>\$ (16,215)</u>	<u>\$ 15,808</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 258,000	\$ 258,000	\$ 260,844	\$ 2,844	\$ 257,324
Inspection fees	5,000	5,000	780	(4,220)	555
Penalties	5,000	5,000	4,592	(408)	4,838
<i>Total Operating Revenues</i>	<u>268,000</u>	<u>268,000</u>	<u>266,216</u>	<u>(1,784)</u>	<u>262,717</u>
Operating Expenses					
Services and supplies	276,250	276,250	174,182	102,068	162,756
Depreciation	240,000	240,000	235,959	4,041	233,422
<i>Total Operating Expenses</i>	<u>516,250</u>	<u>516,250</u>	<u>410,141</u>	<u>106,109</u>	<u>396,178</u>
Operating Income (Loss)	<u>(248,250)</u>	<u>(248,250)</u>	<u>(143,925)</u>	<u>104,325</u>	<u>(133,461)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	169,375	169,375	169,076	(299)	188,035
Investment income	3,000	3,000	10,623	7,623	4,582
Miscellaneous income	16,050	16,050	16,050	-	21,050
Interest expense	-	-	-	-	(3,891)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>188,425</u>	<u>188,425</u>	<u>195,749</u>	<u>7,324</u>	<u>209,776</u>
Income Before Contributions	(59,825)	(59,825)	51,824	111,649	76,315
Capital contributions	-	-	-	-	107,432
Change In Net Position	<u>\$ (59,825)</u>	<u>\$ (59,825)</u>	51,824	<u>\$ 111,649</u>	183,747
Net Position, July 1			<u>13,672,310</u>		<u>13,488,563</u>
Net Position, June 30			<u>\$ 13,724,134</u>		<u>\$ 13,672,310</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 284,050	\$ 284,050	\$ 255,823	\$ (28,227)	\$ 286,477
Payments for services and supplies	(276,250)	(276,250)	(178,448)	97,802	(157,573)
Net Cash Provided by Operating Activities	<u>7,800</u>	<u>7,800</u>	<u>77,375</u>	<u>69,575</u>	<u>128,904</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	403,666	403,666	434,113	30,447	611,128
Principal payments on interfund advance	-	-	-	-	(259,397)
Interest expense on interfund advance	-	-	-	-	(3,891)
Purchase of plant and equipment	(39,000)	(39,000)	(71,825)	(32,825)	(13,288)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>364,666</u>	<u>364,666</u>	<u>362,288</u>	<u>(2,378)</u>	<u>334,552</u>
Cash Flows From Investing Activities					
Investment income	<u>172,375</u>	<u>172,375</u>	<u>179,699</u>	<u>7,324</u>	<u>192,617</u>
Net Increase (Decrease) in Cash and Cash Equivalents	544,841	544,841	619,362	74,521	656,073
Cash And Cash Equivalents, July 1	<u>1,031,383</u>	<u>1,031,383</u>	<u>1,322,201</u>	<u>290,818</u>	<u>666,128</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 1,576,224</u></u>	<u><u>\$ 1,576,224</u></u>	<u><u>\$ 1,941,563</u></u>	<u><u>\$ 365,339</u></u>	<u><u>\$ 1,322,201</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for the Year Ended June 30, 2017)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2017
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (248,250)	\$ (248,250)	\$ (143,925)	\$ 104,325	\$ (133,461)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	235,959	(4,041)	233,422
Miscellaneous income	-	-	16,050	16,050	21,050
Changes in assets and liabilities:					
Use fees receivable	16,050	16,050	(26,443)	(42,493)	2,710
Accounts payable and accrued expenses	-	-	(4,266)	(4,266)	5,183
Net Cash Provided by Operating Activities	<u>\$ 7,800</u>	<u>\$ 7,800</u>	<u>\$ 77,375</u>	<u>\$ 69,575</u>	<u>\$ 128,904</u>
Noncash Investing, Capital and Financing Activities					
Financing Activities					
Capital Contributions					
Customers	\$ 403,666	\$ 403,666	\$ 434,113	\$ 30,447	\$ 611,128
Increase (decrease) in receivables	-	-	(434,113)	(434,113)	(503,696)
Total Capital Contributions	<u>\$ 403,666</u>	<u>\$ 403,666</u>	<u>\$ -</u>	<u>\$ (403,666)</u>	<u>\$ 107,432</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 1,456,905	\$ 1,022,932	\$ 914,339	\$ 1,565,498
Taxes receivable	10,336	798,175	799,734	8,777
Total Assets	<u>\$ 1,467,241</u>	<u>\$ 1,821,107</u>	<u>\$ 1,714,073</u>	<u>\$ 1,574,275</u>
Liabilities				
Due to other governments	<u>\$ 1,467,241</u>	<u>\$ 1,821,107</u>	<u>\$ 1,714,073</u>	<u>\$ 1,574,275</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 1,217,729	\$ 372,940	\$ 164,630	\$ 1,426,039
Taxes receivable	5,196	249,444	248,452	6,188
Total Assets	<u>\$ 1,222,925</u>	<u>\$ 622,384</u>	<u>\$ 413,082</u>	<u>\$ 1,432,227</u>
Liabilities				
Due to other governments	<u>\$ 1,222,925</u>	<u>\$ 622,384</u>	<u>\$ 413,082</u>	<u>\$ 1,432,227</u>
<u>Silver Springs / Stagecoach</u>				
<u>Hospital District</u>				
Assets				
Cash	\$ 1,006,997	\$ 264,689	\$ 144,026	\$ 1,127,660
Taxes receivable	1,544	36,005	35,790	1,759
Total Assets	<u>\$ 1,008,541</u>	<u>\$ 300,694</u>	<u>\$ 179,816</u>	<u>\$ 1,129,419</u>
Liabilities				
Due to other governments	<u>\$ 1,008,541</u>	<u>\$ 300,694</u>	<u>\$ 179,816</u>	<u>\$ 1,129,419</u>
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 389,010	\$ 2,043,116	\$ 1,995,120	\$ 437,006
Taxes receivable	22,340	1,219,048	1,215,300	26,088
Total Assets	<u>\$ 411,350</u>	<u>\$ 3,262,164</u>	<u>\$ 3,210,420</u>	<u>\$ 463,094</u>
Liabilities				
Due to other governments	<u>\$ 411,350</u>	<u>\$ 3,262,164</u>	<u>\$ 3,210,420</u>	<u>\$ 463,094</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>Social Security Admin Payee</u>				
Assets				
Cash	\$ -	\$ 33,131	\$ 33,131	\$ -
Liabilities				
Due to other governments	\$ -	\$ 33,131	\$ 33,131	\$ -
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 10,592	\$ 101,552	\$ 102,479	\$ 9,665
Liabilities				
Due to other governments	\$ 10,592	\$ 101,552	\$ 102,479	\$ 9,665
<u>City of Fernley</u>				
Assets				
Cash	\$ 24,384	\$ 7,091,200	\$ 7,087,215	\$ 28,369
Taxes receivable	22,230	2,169,713	2,166,718	25,225
Total Assets	\$ 46,614	\$ 9,260,913	\$ 9,253,933	\$ 53,594
Liabilities				
Due to other governments	\$ 46,614	\$ 9,260,913	\$ 9,253,933	\$ 53,594
<u>City of Yerington</u>				
Assets				
Cash	\$ 129	\$ 288,736	\$ 288,619	\$ 246
Taxes receivable	5,306	214,991	213,107	7,190
Total Assets	\$ 5,435	\$ 503,727	\$ 501,726	\$ 7,436
Liabilities				
Due to other governments	\$ 5,435	\$ 503,727	\$ 501,726	\$ 7,436
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 940,315	\$ 1,862,926	\$ 1,767,319	\$ 1,035,922
Taxes receivable	5,494	311,130	310,728	5,896
Total Assets	\$ 945,809	\$ 2,174,056	\$ 2,078,047	\$ 1,041,818
Liabilities				
Due to other governments	\$ 945,809	\$ 2,174,056	\$ 2,078,047	\$ 1,041,818

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>Smith Valley Fire District</u>				
Assets				
Cash	\$ 1,284,082	\$ 443,554	\$ 262,922	\$ 1,464,714
Taxes receivable	3,591	267,369	267,774	3,186
Total Assets	<u>\$ 1,287,673</u>	<u>\$ 710,923</u>	<u>\$ 530,696</u>	<u>\$ 1,467,900</u>
Liabilities				
Due to other governments	<u>\$ 1,287,673</u>	<u>\$ 710,923</u>	<u>\$ 530,696</u>	<u>\$ 1,467,900</u>
<u>North Lyon County Fire District</u>				
Assets				
Cash	\$ 15,172	\$ 1,439,801	\$ 1,438,238	\$ 16,735
Taxes receivable	14,412	1,130,918	1,132,875	12,455
Total Assets	<u>\$ 29,584</u>	<u>\$ 2,570,719</u>	<u>\$ 2,571,113</u>	<u>\$ 29,190</u>
Liabilities				
Due to other governments	<u>\$ 29,584</u>	<u>\$ 2,570,719</u>	<u>\$ 2,571,113</u>	<u>\$ 29,190</u>
<u>Central Lyon County Fire District</u>				
Assets				
Cash	\$ 55,849	\$ 3,796,555	\$ 3,796,077	\$ 56,327
Taxes receivable	44,266	2,770,525	2,758,155	56,636
Total Assets	<u>\$ 100,115</u>	<u>\$ 6,567,080</u>	<u>\$ 6,554,232</u>	<u>\$ 112,963</u>
Liabilities				
Due to other governments	<u>\$ 100,115</u>	<u>\$ 6,567,080</u>	<u>\$ 6,554,232</u>	<u>\$ 112,963</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 256,028	\$ 5,026,462	\$ 4,946,000	\$ 336,490
Taxes receivable	28,374	1,834,320	1,831,316	31,378
Total Assets	<u>\$ 284,402</u>	<u>\$ 6,860,782</u>	<u>\$ 6,777,316</u>	<u>\$ 367,868</u>
Liabilities				
Due to other governments	<u>\$ 284,402</u>	<u>\$ 6,860,782</u>	<u>\$ 6,777,316</u>	<u>\$ 367,868</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>DNA Testing - Washoe County</u>				
Assets				
Cash	\$ 1,951	\$ 27,480	\$ 26,567	\$ 2,864
Total Assets	<u>\$ 1,951</u>	<u>\$ 27,480</u>	<u>\$ 26,567</u>	<u>\$ 2,864</u>
Liabilities				
Due to other governments	<u>\$ 1,951</u>	<u>\$ 27,480</u>	<u>\$ 26,567</u>	<u>\$ 2,864</u>
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 4,356	\$ 373	\$ 1,276	\$ 3,453
Liabilities				
Due to other governments	<u>\$ 4,356</u>	<u>\$ 373</u>	<u>\$ 1,276</u>	<u>\$ 3,453</u>
<u>Fish and Game</u>				
Assets				
Cash	\$ 3,728	\$ -	\$ 2,057	\$ 1,671
Liabilities				
Due to other governments	<u>\$ 3,728</u>	<u>\$ -</u>	<u>\$ 2,057</u>	<u>\$ 1,671</u>
<u>Range Improvement District</u>				
Assets				
Cash	\$ 1,419	\$ -	\$ 1,134	\$ 285
Liabilities				
Due to other governments	<u>\$ 1,419</u>	<u>\$ -</u>	<u>\$ 1,134</u>	<u>\$ 285</u>
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 7,219	\$ 156,363	\$ 156,948	\$ 6,634
Taxes receivable	2,237	138,468	137,926	2,779
Total Assets	<u>\$ 9,456</u>	<u>\$ 294,831</u>	<u>\$ 294,874</u>	<u>\$ 9,413</u>
Liabilities				
Due to other governments	<u>\$ 9,456</u>	<u>\$ 294,831</u>	<u>\$ 294,874</u>	<u>\$ 9,413</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 317	\$ 39,795	\$ 32,662	\$ 7,450
Liabilities				
Due to other governments	\$ 317	\$ 39,795	\$ 32,662	\$ 7,450
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 955	\$ 101,451	\$ 100,576	\$ 1,830
Liabilities				
Due to other governments	\$ 955	\$ 101,451	\$ 100,576	\$ 1,830
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 373	\$ 10,906	\$ 11,086	\$ 193
Liabilities				
Due to other governments	\$ 373	\$ 10,906	\$ 11,086	\$ 193
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 684	\$ 6,900	\$ 7,169	\$ 415
Liabilities				
Due to other governments	\$ 684	\$ 6,900	\$ 7,169	\$ 415
<u>Fernley Ground Water</u>				
Assets				
Cash	\$ 50	\$ 3,062	\$ 3,064	\$ 48
Liabilities				
Due to other governments	\$ 50	\$ 3,062	\$ 3,064	\$ 48
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 362	\$ 1,252,306	\$ 1,243,848	\$ 8,820
Liabilities				
Due to other governments	\$ 362	\$ 1,252,306	\$ 1,243,848	\$ 8,820

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	BALANCE JULY 1, 2017	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2018
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 2,057	\$ 350,292	\$ 351,106	\$ 1,243
Liabilities				
Due to other governments	\$ 2,057	\$ 350,292	\$ 351,106	\$ 1,243
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 1,265,387	\$ 134,124	\$ 872,312	\$ 527,199
Liabilities				
Accounts payable	\$ 1,265,387	\$ 134,124	\$ 872,312	\$ 527,199
<u>Lyon County School District</u>				
Assets				
Cash	\$ 33,484	\$ 10,476,806	\$ 10,458,658	\$ 51,632
Taxes receivable	125,270	7,092,563	7,079,337	138,496
Total Assets	\$ 158,754	\$ 17,569,369	\$ 17,537,995	\$ 190,128
Liabilities				
Due to other governments	\$ 158,754	\$ 17,569,369	\$ 17,537,995	\$ 190,128
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 15,236	\$ 7,495,175	\$ 7,495,900	\$ 14,511
Taxes receivable	97,977	6,330,535	6,320,176	108,336
Total Assets	\$ 113,213	\$ 13,825,710	\$ 13,816,076	\$ 122,847
Liabilities				
Due to other governments	\$ 113,213	\$ 13,825,710	\$ 13,816,076	\$ 122,847
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 7,994,770	\$ 43,842,627	\$ 43,704,478	\$ 8,132,919
Taxes receivable	388,573	24,563,204	24,517,388	434,389
Total Assets	\$ 8,383,343	\$ 68,405,831	\$ 68,221,866	\$ 8,567,308
Liabilities				
Accounts payable	\$ 1,265,387	\$ 134,124	\$ 872,312	\$ 527,199
Due to other governments	7,117,956	68,271,707	67,349,554	8,040,109
Total Liabilities	\$ 8,383,343	\$ 68,405,831	\$ 68,221,866	\$ 8,567,308

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

133-142

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

143-147

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

148-150

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

151-152

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

153-155

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Governmental Activities				
Net investment in capital assets	\$ 62,692,076	\$ 59,211,379	\$ 59,473,989	\$ 70,886,698
Restricted	8,811,058	10,193,673	9,208,526	8,623,752
Unrestricted	16,915,747	20,839,692	23,989,336	12,620,185
Total Governmental Activities Net Position	<u>\$ 88,418,881</u>	<u>\$ 90,244,744</u>	<u>\$ 92,671,851</u>	<u>\$ 92,130,635</u>
Business-type activities				
Net investment in capital assets	\$ 53,788,578	\$ 51,650,036	\$ 57,675,904	\$ 55,999,498
Restricted	2,931,418	1,318,317	310,003	318,182
Unrestricted	19,264,264	19,455,526	14,622,308	15,977,529
Total Business-Type Activities Net Position	<u>\$ 75,984,260</u>	<u>\$ 72,423,879</u>	<u>\$ 72,608,215</u>	<u>\$ 72,295,209</u>
Primary Government				
Net investment in capital assets	\$ 116,480,654	\$ 110,861,415	\$ 117,149,893	\$ 126,886,196
Restricted	11,742,476	11,511,990	9,518,529	8,941,934
Unrestricted	36,180,011	40,295,218	38,611,644	28,597,714
Total Primary Government Net Position	<u>\$ 164,403,141</u>	<u>\$ 162,668,623</u>	<u>\$ 165,280,066</u>	<u>\$ 164,425,844</u>

* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

** - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2013	2014	2015*	2016	2017	2018**
\$ 74,529,656	\$ 71,409,029	\$ 68,791,974	\$ 70,541,480	\$ 69,691,158	\$ 68,893,981
10,461,603	11,642,432	13,746,982	15,280,155	16,062,434	21,816,594
7,080,880	9,238,731	(21,268,371)	(21,740,916)	(20,063,525)	(25,239,224)
<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>	<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>
\$ 55,559,119	\$ 57,966,757	\$ 60,386,858	\$ 56,491,755	\$ 56,247,806	\$ 60,356,661
302,538	33,192	1,163,154	1,733,819	2,208,632	2,507,005
17,549,925	16,026,213	11,519,684	19,096,350	18,770,102	16,292,831
<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>
\$ 130,088,775	\$ 129,375,786	\$ 129,178,832	\$ 127,033,235	\$ 125,938,964	\$ 129,250,642
10,764,141	11,675,624	14,910,136	17,013,974	18,271,066	24,323,599
24,630,805	25,264,944	(9,748,687)	(2,644,566)	(1,293,423)	(8,946,393)
<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>	<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Expenses				
Governmental Activities:				
General government	\$ 8,648,287	\$ 8,477,851	\$ 7,540,185	\$ 7,585,671
Public safety	11,865,396	12,022,584	11,638,232	11,429,370
Judicial	8,209,416	8,160,580	7,840,393	7,790,580
Public works	9,989,832	8,090,866	6,007,074	7,596,093
Health	755,063	779,919	814,411	817,278
Welfare	5,768,896	6,590,326	5,424,907	5,502,118
Culture and recreation	3,080,762	3,102,959	2,500,973	2,328,021
Interest on long-term debt	-	-	-	-
Total Governmental Activities Expenses	<u>48,317,652</u>	<u>47,225,085</u>	<u>41,766,175</u>	<u>43,049,131</u>
Business-Type Activities				
Utilities	7,132,773	6,771,049	6,734,359	6,271,138
Total Business-Type Activities Expenses	<u>7,132,773</u>	<u>6,771,049</u>	<u>6,734,359</u>	<u>6,271,138</u>
Total Primary Government Expenses	<u>\$ 55,450,425</u>	<u>\$ 53,996,134</u>	<u>\$ 48,500,534</u>	<u>\$ 49,320,269</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,236,481	1,194,818	1,222,485	1,338,026
Public safety	302,913	292,418	323,899	319,022
Judicial	2,278,916	2,247,279	2,137,883	2,002,286
Public works	538,779	352,045	233,353	245,949
Health	23,870	25,770	27,575	31,170
Welfare	82,834	72,853	59,307	59,346
Culture and recreation	585,309	418,970	198,686	208,815
Operating Grants and Contributions:				
General government	502,914	215,671	288,222	278,427
Public safety	299,171	353,122	395,369	378,630
Judicial	389,717	412,660	368,172	354,559
Public works	2,762,577	2,715,929	2,730,818	2,885,499
Health	-	-	21,507	-
Welfare	2,912,578	3,905,165	2,766,043	2,428,512
Culture and recreation	220,906	82,184	36,167	54,149
Capital Grants and Contributions:				
General government	97,500	100,000	37,246	278,836
Public safety	-	-	42,000	-
Judicial	-	-	-	-
Public works	505,566	370,659	29,680	16,180
Health	-	-	277,530	-
Welfare	-	-	116,337	33,210
Culture and recreation	3,926,337	519,967	695,221	433,027
Total Governmental Activities Program Revenues	<u>16,666,368</u>	<u>13,279,510</u>	<u>12,007,500</u>	<u>11,345,643</u>

2013	2014	2015	2016	2017	2018
\$ 7,055,640	\$ 7,304,535	\$ 7,306,925	\$ 8,237,577	\$ 8,811,163	\$ 9,450,366
12,306,162	12,103,033	13,001,344	13,481,446	13,939,013	14,679,569
7,792,345	8,210,486	8,342,533	8,838,008	8,725,007	9,080,645
6,584,357	7,047,727	6,283,681	5,389,813	7,123,350	3,599,064
1,037,879	697,250	677,309	697,518	819,164	772,793
4,792,970	4,274,103	4,139,926	4,505,024	4,526,152	4,679,971
1,780,124	1,465,516	1,577,368	1,644,178	1,572,818	1,705,795
30,000	51,549	39,997	28,096	15,836	3,205
<u>41,379,477</u>	<u>41,154,199</u>	<u>41,369,083</u>	<u>42,821,660</u>	<u>45,532,503</u>	<u>43,971,408</u>
6,112,759	6,559,841	6,021,191	6,407,969	6,898,278	7,149,655
<u>6,112,759</u>	<u>6,559,841</u>	<u>6,021,191</u>	<u>6,407,969</u>	<u>6,898,278</u>	<u>7,149,655</u>
<u>\$ 47,492,236</u>	<u>\$ 47,714,040</u>	<u>\$ 47,390,274</u>	<u>\$ 49,229,629</u>	<u>\$ 52,430,781</u>	<u>\$ 51,121,063</u>
1,304,739	1,591,779	1,698,210	1,767,830	2,013,884	2,499,489
374,967	469,673	556,300	608,096	686,233	836,501
2,209,065	2,224,479	1,936,227	1,921,884	1,873,859	2,241,256
309,490	12,924	13,345	13,593	-	37,500
26,925	21,050	9,475	22,635	26,905	20,515
61,639	63,320	58,459	61,839	56,318	60,998
207,992	227,817	206,438	409,715	268,441	447,363
414,984	260,420	171,799	137,665	46,050	404,866
313,509	176,026	194,988	281,811	355,677	366,548
298,609	272,855	295,029	371,056	447,464	532,389
2,948,353	2,982,250	3,163,382	3,526,870	3,539,386	3,605,327
-	29,000	-	-	-	-
1,853,832	1,318,824	1,553,886	1,699,277	1,625,319	1,713,946
38,980	33,243	64,194	66,010	68,978	157,661
-	-	-	-	-	21,343
-	-	-	-	-	-
-	-	-	-	-	-
61,265	173,577	423,048	1,130,455	1,171,754	66,996
-	-	-	-	-	-
31,249	-	-	41,492	-	1,500,000
138,424	-	-	-	-	-
<u>10,594,022</u>	<u>9,857,237</u>	<u>10,344,780</u>	<u>12,060,228</u>	<u>12,180,268</u>	<u>14,512,698</u>

	Fiscal Year			
	2009	2010	2011	2012
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,713,361	\$ 6,353,351	\$ 6,352,242	\$ 6,626,726
Operating Grants and Contributions	-	4,753	230,788	149,908
Capital Grants and Contributions	3,392,131	508,020	14,403	12,365
Total Business-Type Activities Program Revenues	<u>10,105,492</u>	<u>6,866,124</u>	<u>6,597,433</u>	<u>6,788,999</u>
Total Primary Government Program Revenues	<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (31,651,284)	\$ (33,945,575)	\$ (29,758,675)	\$ (31,703,488)
Business-Type Activities	2,972,719	95,075	(136,926)	517,861
Total Primary Government Net Expense	<u>\$ (28,678,565)</u>	<u>\$ (33,850,500)</u>	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 13,862,946	\$ 14,151,116	\$ 12,374,852	\$ 12,045,543
Utility license tax	2,143,782	2,497,628	2,322,855	2,490,245
Road construction tax	71,350	94,781	60,949	43,765
Other taxes	1,156,623	1,050,785	1,043,642	964,294
Consolidated tax	15,920,876	14,839,332	13,218,467	12,291,897
Public safety sales tax	561,543	715,652	729,323	848,691
Federal payments in lieu of taxes	2,769,327	1,896,456	1,914,315	1,972,328
Grants and contributions not restricted to specific p	341,254	337,545	318,790	312,581
Unrestricted investment earnings	295,806	74,828	99,859	61,213
Miscellaneous	199,281	113,315	102,730	131,715
Total Governmental Activities	<u>37,322,788</u>	<u>35,771,438</u>	<u>32,185,782</u>	<u>31,162,272</u>
Business-Type Activities:				
Property taxes, levied for general purposes	727	746	699	692
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	469,880	324,395	311,335	286,115
Miscellaneous	6,924	9,644	6,924	6,924
Special Items	-	(3,992,545)	-	(1,126,902)
Total Business-Type Activities	<u>479,835</u>	<u>(3,655,456)</u>	<u>321,262</u>	<u>(830,867)</u>
Total Primary Government	<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>	<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>
Change in Net Position				
Governmental Activities	\$ 5,671,504	\$ 1,825,863	\$ 2,427,107	\$ (541,216)
Business-Type Activities	3,452,554	(3,560,381)	184,336	(313,006)
Total Primary Government	<u>\$ 9,124,058</u>	<u>\$ (1,734,518)</u>	<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

** - GASB 75 and 82 were implemented requiring material pension and OPEB adjustments, so comparability with prior years is affected.

2013	2014	2015 *	2016	2017	2018
\$ 6,739,875	\$ 6,737,159	\$ 6,999,076	\$ 7,338,265	\$ 7,936,608	\$ 8,330,738
-	-	-	27,615	21,366	5,375
179,789	99,154	91,060	4,936,938	1,116,581	790,685
<u>6,919,664</u>	<u>6,836,313</u>	<u>7,090,136</u>	<u>12,302,818</u>	<u>9,074,555</u>	<u>9,126,798</u>
<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>	<u>\$ 21,254,823</u>	<u>\$ 23,639,496</u>
\$ (30,785,455)	\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)	\$ (29,458,710)
806,905	276,472	1,068,945	5,894,849	2,176,277	1,977,143
<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (24,866,583)</u>	<u>\$ (31,175,958)</u>	<u>\$ (27,481,567)</u>
\$ 10,996,920	\$ 10,951,046	\$ 11,656,766	\$ 11,595,412	\$ 12,284,563	\$ 12,497,490
2,641,401	2,719,171	2,728,495	2,557,957	2,626,024	2,536,171
61,206	146,334	164,705	242,274	323,653	362,457
1,191,473	1,187,892	1,187,955	1,261,641	1,339,653	1,496,424
12,758,938	13,137,369	13,789,983	14,283,168	14,850,800	15,754,335
714,522	873,874	895,880	943,962	1,074,341	1,205,832
1,936,093	2,082,478	1,911,651	2,254,464	2,148,161	2,313,628
304,670	291,149	309,971	271,479	153,785	267,256
41,763	47,718	46,904	84,698	131,655	228,163
67,313	69,782	47,699	53,014	73,307	150,414
<u>30,714,299</u>	<u>31,506,813</u>	<u>32,740,009</u>	<u>33,548,069</u>	<u>35,005,942</u>	<u>36,812,170</u>
507	504	530	524	536	843
2,304	2,304	2,304	2,304	2,304	2,304
299,733	328,376	314,162	290,940	284,942	291,113
6,924	6,924	6,924	6,924	7,541	6,924
-	-	(218,174)	(1,943,313)	(2,566,984)	-
<u>309,468</u>	<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>	<u>301,184</u>
<u>\$ 31,023,767</u>	<u>\$ 31,844,921</u>	<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>
\$ (71,156)	\$ 209,851	\$ 1,715,706	\$ 2,786,637	\$ 1,653,707	\$ 7,353,460
1,116,373	614,580	1,174,691	4,252,228	(95,384)	2,278,327
<u>\$ 1,045,217</u>	<u>\$ 824,431</u>	<u>\$ 2,890,397</u>	<u>\$ 7,038,865</u>	<u>\$ 1,558,323</u>	<u>\$ 9,631,787</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
General Fund				
Nonspendable	\$ 8,795	\$ 18,196	\$ 28,905	\$ 49,372
Restricted	1,656,265	574,584	638,078	547,793
Assigned	2,069,481	3,621,231	461,825	1,923,913
Unassigned	2,024,897	1,351,621	2,859,872	1,763,140
Total General Fund	<u>\$ 5,759,438</u>	<u>\$ 5,565,632</u>	<u>\$ 3,988,680</u>	<u>\$ 4,284,218</u>
All Other Governmental Funds				
Nonspendable	\$ 3,653	\$ 655	\$ 536	\$ 26,375
Restricted	8,154,793	9,619,089	8,570,448	8,075,959
Committed	13,401,533	17,897,268	23,307,130	11,825,954
Total All Other Governmental Funds	<u>\$ 21,559,979</u>	<u>\$ 27,517,012</u>	<u>\$ 31,878,114</u>	<u>\$ 19,928,288</u>

Fiscal Year

2013	2014	2015	2016	2017	2018
\$ 49,428	\$ 42,421	\$ 36,523	\$ 53,985	\$ 96,101	\$ 80,495
777,526	836,669	750,073	208,414	181,008	100,480
1,237,197	3,026,364	2,413,010	753,010	1,312,340	2,496,976
2,758,867	986,004	1,534,937	2,565,612	3,923,389	3,817,641
<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>
\$ 138	\$ 3,055	\$ 5,991	\$ 3,481	\$ 2,823	\$ 5,913
9,671,417	10,569,529	12,996,909	15,048,244	15,925,785	21,716,114
6,335,863	9,135,026	11,077,722	11,024,003	11,651,108	12,333,468
<u>\$ 16,007,418</u>	<u>\$ 19,707,610</u>	<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>

LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

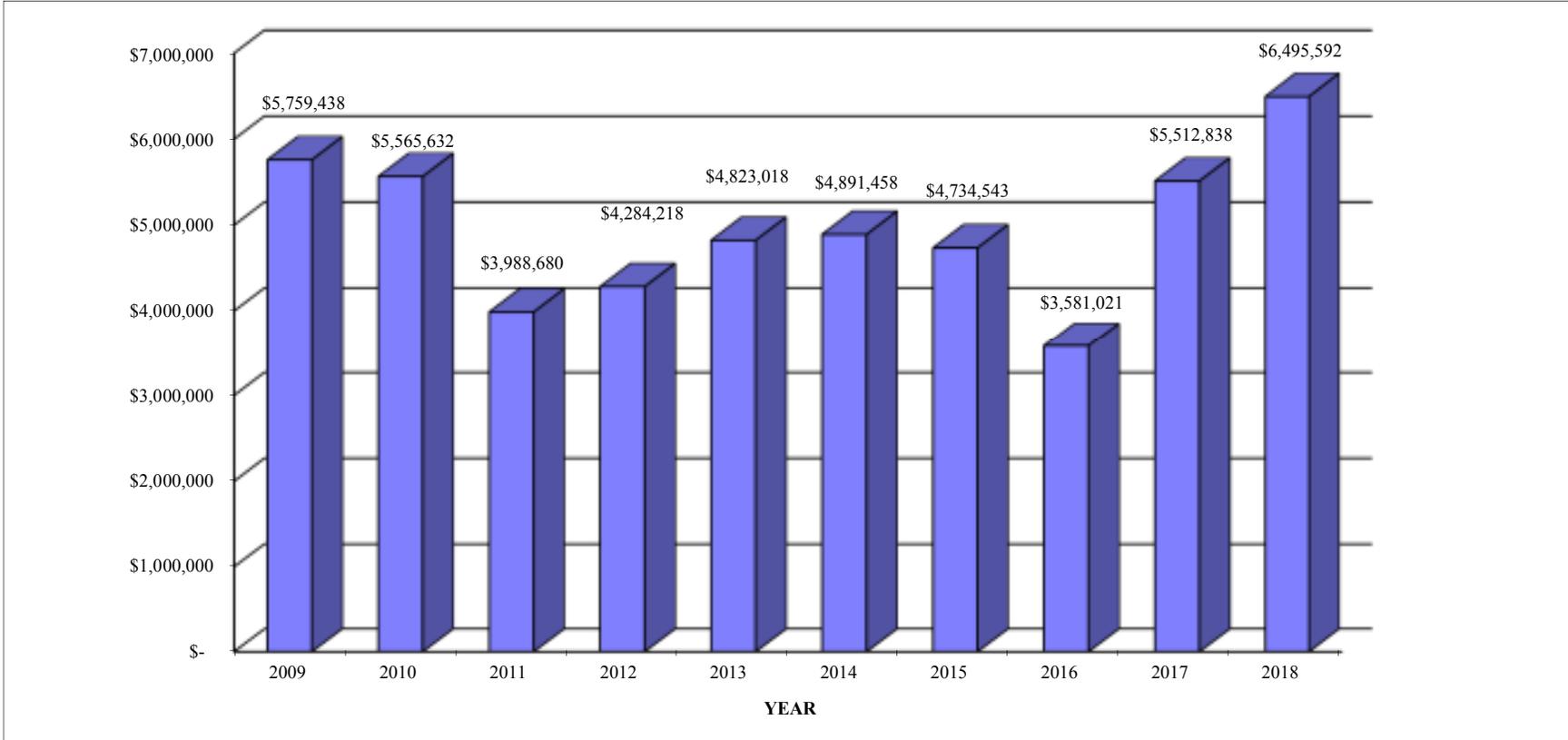
	Fiscal Year			
	2009	2010	2011	2012
Revenues				
Taxes	\$ 15,800,840	\$ 16,189,373	\$ 14,440,450	\$ 14,405,607
Licenses and permits	3,475,969	3,726,598	3,505,642	3,665,823
Intergovernmental	27,964,248	23,569,865	20,994,242	19,498,152
Charges for services	3,310,955	3,118,742	2,767,393	2,708,908
Fines and forfeits	921,015	814,701	760,631	794,890
Investment earnings	271,564	47,689	77,813	49,829
Miscellaneous	1,584,889	1,654,523	1,858,149	1,562,504
Total Revenues	53,329,480	49,121,491	44,404,320	42,685,713
Expenditures				
Justice and law enforcement	19,075,168	19,266,431	18,626,632	18,584,973
Health, sanitation, and human services	6,335,668	7,191,047	6,106,620	6,145,820
Culture and recreation	2,930,729	2,939,152	2,305,470	2,142,204
Public works	6,692,693	4,860,944	3,107,194	4,993,014
General government	8,103,180	7,629,239	6,973,880	7,214,293
Capital outlay	5,379,458	1,471,451	4,546,024	15,259,697
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	48,516,896	43,358,264	41,665,820	54,340,001
Excess of Revenues Over (Under) Expenditures	4,812,584	5,763,227	2,738,500	(11,654,288)
Other Financing Sources (Uses)				
Insurance proceeds	316,806	-	45,650	-
Total Other Financing Sources (Uses)	316,806	-	45,650	-
Net Change in Fund Balances	\$ 5,129,390	\$ 5,763,227	\$ 2,784,150	\$(11,654,288)
Debt Service as a Percentage of				
Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%

Fiscal Year

2013	2014	2015	2016	2017	2018
\$ 13,408,277	\$ 13,793,789	\$ 14,627,107	\$ 14,931,119	\$ 15,855,505	\$ 16,576,332
4,026,731	4,125,605	4,127,776	4,143,206	4,315,252	4,515,137
19,238,744	18,747,262	19,750,645	21,642,020	20,967,431	22,721,334
2,950,617	2,894,489	2,934,606	2,943,058	3,141,661	3,770,219
815,030	983,318	812,075	851,722	836,804	1,094,966
41,763	47,718	46,904	84,698	131,657	228,163
967,829	758,008	825,774	955,352	960,216	2,392,147
41,448,991	41,350,189	43,124,887	45,551,175	46,208,526	51,298,298
19,346,667	19,111,791	20,293,797	21,182,217	20,859,681	22,666,589
5,332,055	4,765,843	4,617,594	4,997,217	5,057,904	5,231,481
1,637,419	1,301,832	1,413,254	1,478,525	1,377,989	1,518,784
4,018,646	4,496,332	3,781,116	2,977,513	4,964,133	1,750,073
6,608,574	6,757,704	7,026,462	7,962,466	8,286,402	9,475,579
7,845,040	1,113,624	1,752,974	6,083,557	2,234,273	3,149,695
-	-	-	-	-	-
30,000	51,549	39,997	28,096	15,836	3,205
44,818,401	37,598,675	38,925,194	44,709,591	42,796,218	43,795,406
(3,369,410)	3,751,514	4,199,693	841,584	3,412,308	7,502,892
-	-	-	-	-	-
-	-	-	-	-	-
\$ (3,369,410)	\$ 3,751,514	\$ 4,199,693	\$ 841,584	\$ 3,412,308	\$ 7,502,892
0.08%	0.14%	0.11%	0.07%	0.04%	0.01%

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LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



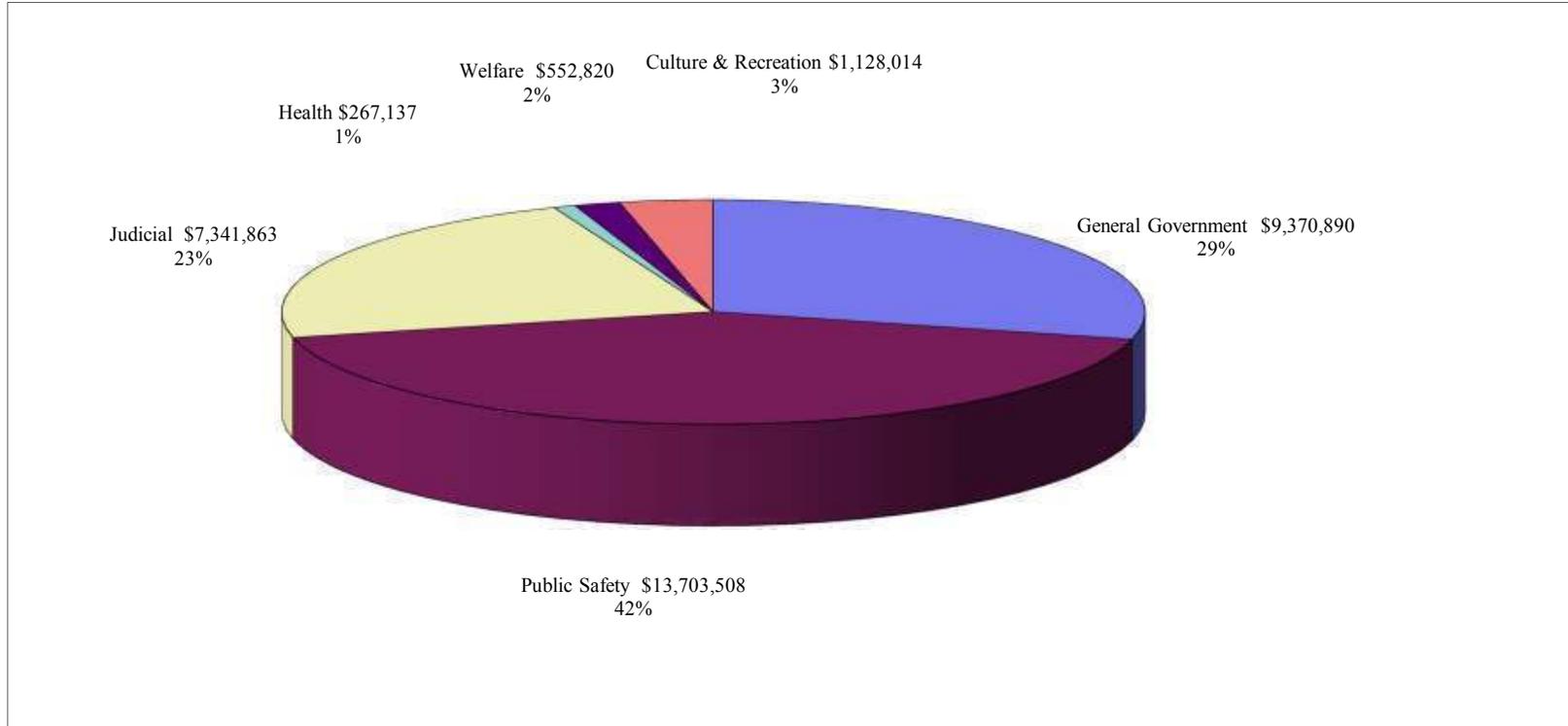
LYON COUNTY, NEVADA

General Fund

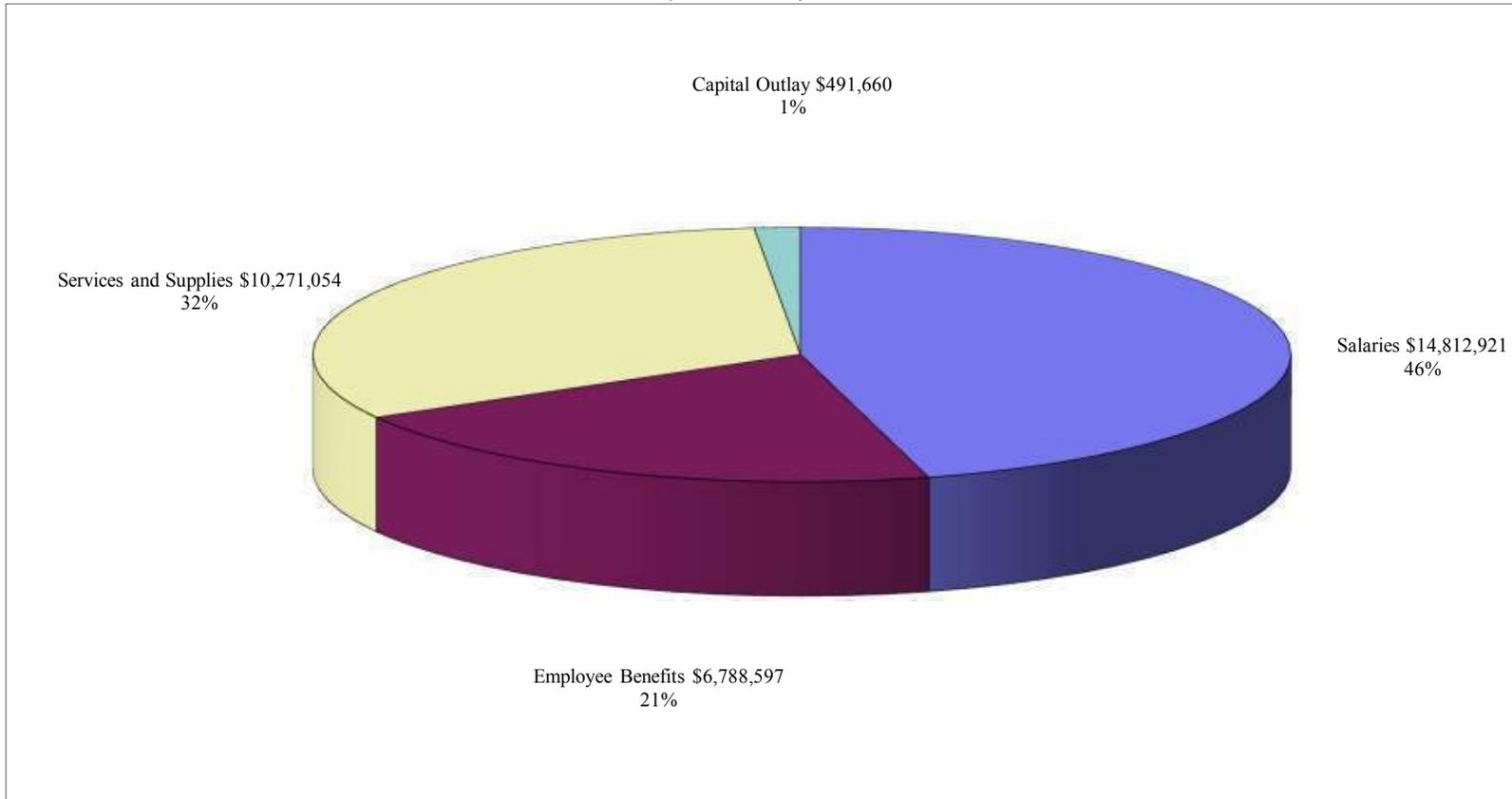
Expenditures by Function

June 30, 2018

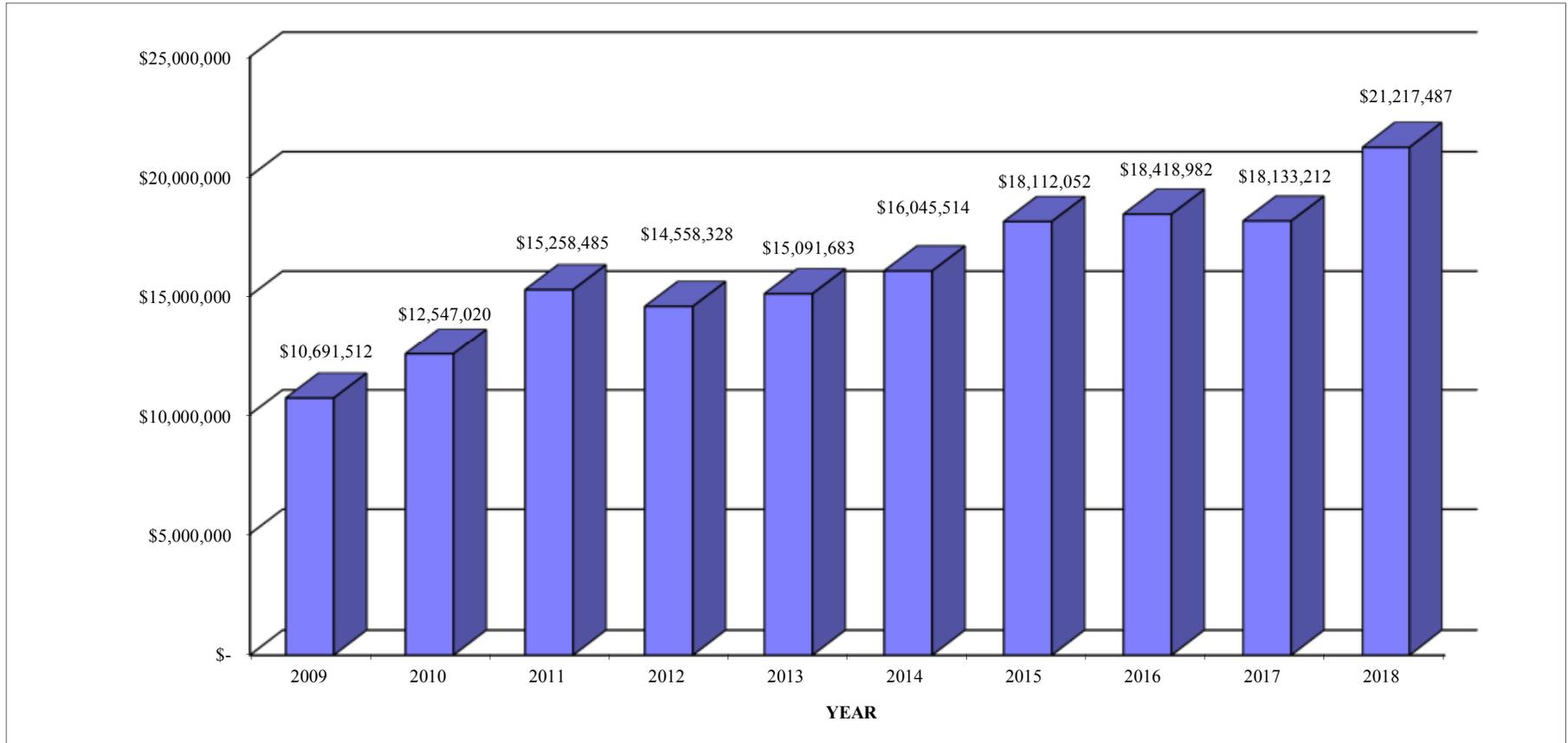
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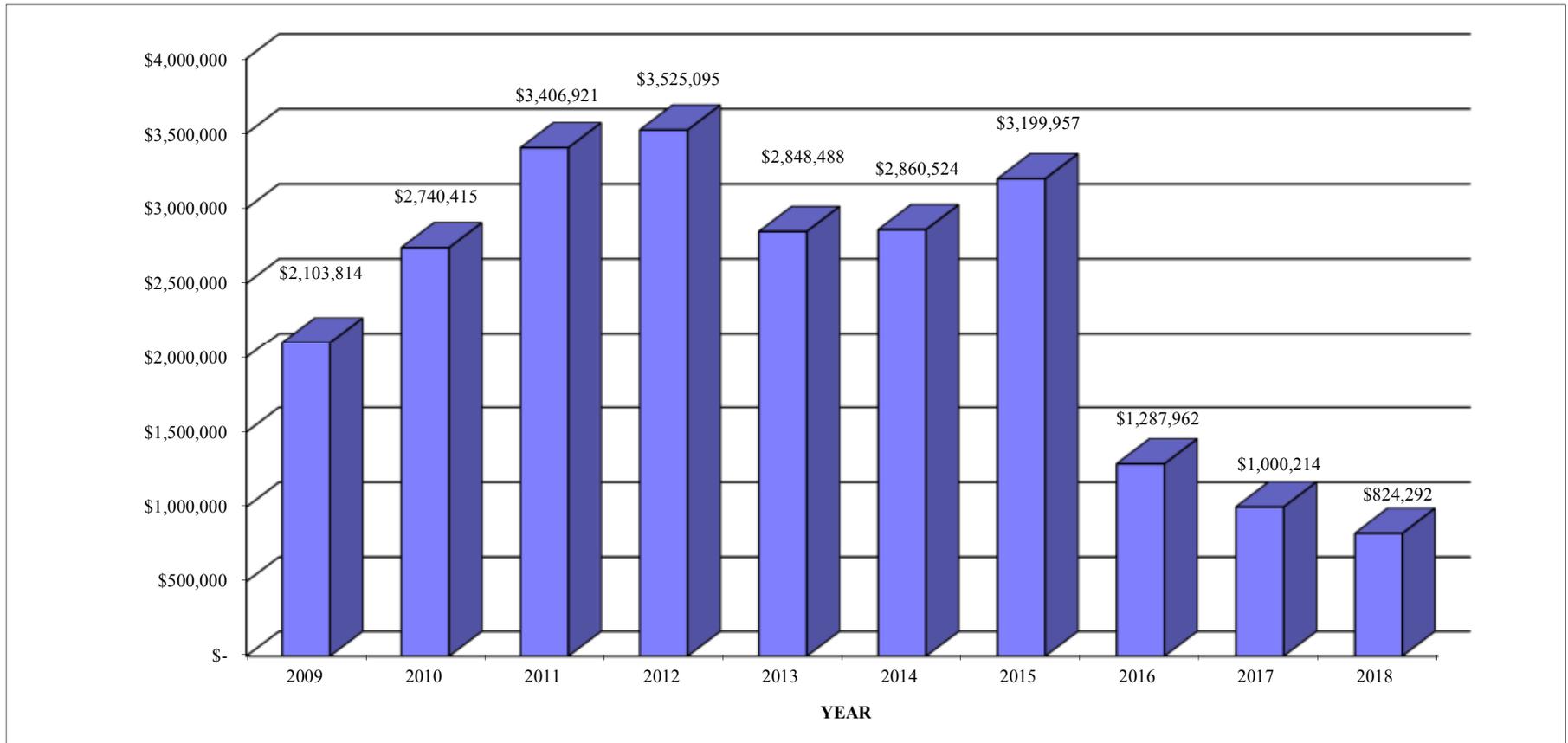
LYON COUNTY, NEVADA
General Fund
Expenditures by Object
June 30, 2018
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Real Property Assessed Value										
Residential	\$ 1,387,961,971	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$ 1,069,366,781	\$ 1,175,984,287
Commercial	178,455,212	195,973,399	186,478,029	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517
Industrial	152,602,483	174,240,332	166,385,521	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836
Other	175,367,014	163,358,001	155,981,135	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084
Personal Property Assessed Value	103,073,147	101,340,031	102,267,605	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875
Less: Tax Exempt Property	140,134,946	145,631,653	137,533,148	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594
Total Assessed Value	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>	<u>\$ 1,682,761,005</u>
Estimated Actual (Taxable) Value	\$ 5,306,642,517	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600	\$ 4,807,888,586
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.8644	0.8644	0.8644	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2009	2010	2011	2012	2013
Lyon County					
General Fund	0.6391	0.6304	0.6304	0.6434	0.6434
General Indigent Fund	0.0300	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.0500	0.0500	0.0500	0.0900	0.0900
Co-Op Extension Fund	0.0135	0.0130	0.0130	0.0100	0.0100
Capital Projects	0.0500	0.0500	0.0500	0.0100	0.0100
China Springs Youth Center	0.0081	0.0090	0.0090	0.0090	0.0090
Western Nevada Regional Youth Center	0.0317	0.0420	0.0420	0.0320	0.0320
Total County	0.8644	0.8644	0.8644	0.8644	0.8644
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.3515	0.3510	0.3510	0.5469	0.5469
Central Lyon County Fire District	0.3226	0.3165	0.3868	0.3868	0.4568
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2333	0.2333	0.2621	0.2886	0.3176
North Lyon County Fire District	0.1782	0.1788	0.2395	0.2567	0.2803
Smith Valley Fire District	0.2535	0.2697	0.2723	0.3074	0.3370
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.5957	3.5957
Statewide Average Combined Rate	3.1727	3.2162	3.1320	3.1171	3.1304

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2014	2015	2016	2017	2018
0.7077	0.7077	0.7077	0.7277	0.7277
0.0280	0.0280	0.0280	0.0280	0.0280
0.1320	0.1320	0.1320	0.1220	0.1220
-	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
0.0100	0.0100	0.0100	-	-
0.0050	0.0050	0.0050	0.0050	0.0050
0.0360	0.0360	0.0360	0.0360	0.0360
0.9287	0.9287	0.9287	0.9287	0.9287
0.0350	0.0350	0.0350	0.0350	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6169	0.6169	0.6695	0.6705	0.6713
0.5268	0.5268	0.5268	0.5268	0.6210
0.0700	0.0700	0.0700	0.0700	0.0700
0.3276	0.3358	0.3536	0.3561	0.3806
0.2974	0.2994	0.3001	0.3012	0.3018
0.3761	0.4014	0.4277	0.4261	0.4040
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1212	3.1232	3.1360	3.1500	3.1615

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2018			Fiscal Year 2009		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 59,401,017	1	3.53%	\$ 46,884,210	1	2.52%
Southwest Gas Corp.	18,226,505	2	1.08%	13,040,461	3	0.70%
Apple Inc.	17,085,622	3	1.02%	-	-	-
Union Pacific	12,573,987	4	0.75%	-	-	-
Nevada Cement Co.	10,369,680	5	0.62%	7,766,000	8	0.42%
Trex Company Inc.	10,243,969	6	0.61%	10,591,956	5	0.57%
Mccabe Way Irving LLC Et Al	9,272,894	7	0.55%	-	-	-
Peri & Peri	8,338,985	8	0.50%	-	-	-
Sonterra Development Co. Inc.	7,699,320	9	0.46%	-	-	-
Sherwin-Williams Acceptance Corp	7,369,319	10	0.44%	9,106,647	6	0.49%
Quebecor World Nevada, Inc.				15,759,407	2	0.85%
1600 East Newlands Dr., LLC	-	-	-	8,955,822	7	0.48%
Reynen & Bardis	-	-	-	12,167,115	4	0.66%
MSC Industrial Direct Co. Inc.	-	-	-	7,161,530	10	0.39%
Amazon.com	-	-	-	7,491,316	9	0.40%
	<u>\$ 160,581,298</u>		<u>9.54%</u>	<u>\$ 138,924,464</u>		<u>7.48%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2009	39,412,730	37,273,856	94.57%	2,113,304	39,387,160	99.94%
2010	40,087,910	38,211,828	95.32%	1,851,493	40,063,321	99.94%
2011	34,129,356	32,971,201	96.61%	1,099,080	34,070,281	99.83%
2012	33,956,440	33,111,928	97.51%	839,368	33,951,296	99.98%
2013	32,011,119	31,337,407	97.90%	649,952	31,987,359	99.93%
2014	31,491,714	30,791,695	97.78%	689,803	31,481,498	99.97%
2015	32,516,862	31,980,541	98.35%	486,322	32,466,863	99.85%
2016	33,617,196	33,083,492	98.41%	527,792	33,611,284	99.98%
2017	34,233,063	33,794,267	98.72%	289,277	34,083,544	99.56%
2018	35,931,640	35,264,233	98.14%	-	35,264,233	98.14%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2009	89,208	82,673	92.67%	6,535	89,208	100.00%
2010	89,208	82,475	92.45%	6,367	88,842	99.59%
2011	88,854	81,509	91.73%	5,575	87,084	98.01%
2012	88,854	82,543	92.90%	4,187	86,730	97.61%
2013	88,854	84,252	94.82%	2,478	86,730	97.61%
2014	88,500	84,074	95.00%	1,594	85,668	96.80%
2015	88,500	82,914	93.69%	2,754	85,668	96.80%
2016	88,500	83,686	94.56%	1,982	85,579	96.70%
2017	88,500	82,040	92.70%	2,920	82,040	92.70%
2018	88,500	78,467	88.66%	-	78,467	88.66%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2009	\$ 24,208,999	\$ 6,336,201	\$ 30,545,200	2.14%	\$ 457.13
2010	20,103,727	6,244,122	26,347,849	1.78%	569.62
2011	13,966,874	4,957,602	18,924,476	1.33%	489.51
2012	12,717,942	4,456,646	17,174,588	1.23%	327.49
2013	11,951,627	3,682,665	15,634,292	1.08%	299.25
2014	11,147,228	1,006,135	12,153,363	0.76%	229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.13%	366.40
2017	11,179,046	7,743,538	18,922,584	1.06%	352.74
2018	10,687,636	7,621,920	18,309,556	0.92%	334.99

Notes: 2018 percentage of personal income is calculated using 2017 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 151.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2009	\$ 24,927,323	1.69%	0.46%	\$ 433.70
2010	24,208,999	1.36%	0.43%	373.50
2011	20,103,727	0.98%	0.37%	266.88
2012	13,966,874	0.91%	0.33%	242.51
2013	12,717,942	0.83%	0.34%	228.76
2014	11,951,627	0.70%	0.33%	210.48
2015	11,147,228	0.69%	0.28%	211.75
2016	11,295,608	0.68%	0.27%	218.83
2017	11,179,046	0.63%	0.25%	208.39
2018	10,687,636	0.54%	0.22%	195.54

Notes: 2018 percentage of personal income is calculated using 2017 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 151.

^bProperty value data can be found on page 143.

LYON COUNTY, NEVADA
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Assessed Value of Property	\$1,857,324,881	\$ 1,653,412,504	\$1,336,287,467	\$1,332,206,340	\$ 1,220,795,178	\$1,193,638,395	\$1,421,732,302	\$1,524,874,295	\$ 1,566,054,910	\$ 1,682,761,005
Debt Limit, 10% of Assessed Value (Statutory Limitation)	185,732,488	165,341,250	133,628,747	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101
Amount of Debt Applicable to Limit	24,208,999	20,103,727	13,966,874	12,732,955	11,951,627	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636
Legal Debt Margin	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>
Total debt applicable to the limit as a percentage of debt limit	13.03%	12.16%	10.45%	9.56%	9.79%	9.34%	7.94%	7.65%	7.14%	6.35%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income	Public School Enrollment ^c	Unemployment Rate ^d
2009	55,820	-0.15%	1,479,151	26,499	8,937	16.5%
2010	53,825	-3.57%	1,417,961	26,344	8,768	19.0%
2011	52,334	-2.77%	1,396,839	26,691	8,500	17.3%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	1,597,928	30,585	8,076	13.1%
2014	52,960	1.37%	1,642,747	31,323	8,104	10.0%
2015	53,344	0.73%	1,725,931	32,901	8,065	9.4%
2016	53,277	-0.13%	1,787,910	33,621	8,129	8.6%
2017	53,644	0.69%	1,992,015	36,806	8,348	5.6%
2018	54,657	1.89%	*	*	8,986	5.0%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2018			Fiscal Year 2009		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 4999	1	4.49%	1000 to 1499	1	13.18%
Wal-Mart	250 to 499	2	1.12%	200 to 299	4	2.63%
Pilot Travel Ctr	100 to 249	3	0.45%	-	-	-
Trex Company, Inc.	100 to 249	4	0.45%	100 to 199	8	1.75%
Nevada Automotive Testing Center	100 to 249	5	0.45%	100 to 199	10	1.75%
Scolari's Food and Drug Co.	100 to 249	6	0.45%	-	-	-
Lowe's Home Improvement	100 to 249	7	0.45%	-	-	-
Nevada Cement Co.	100 to 249	8	0.45%	-	-	-
Sherwin-Williams	100 to 249	9	0.45%	-	-	-
Pioneer Crossing	100 to 249	10	0.45%	-	-	-
Amazon.com NVDC, Inc.	-	-	-	700 to 799	2	7.03%
Lyon County	-	-	-	500 to 599	3	5.27%
MSC Industrial Supply Co.	-	-	-	200 to 299	5	2.63%
Quebecor World Nevada, Inc.	-	-	-	200 to 299	6	2.63%
South Lyon Medical Center	-	-	-	100 to 199	7	1.75%
ROP Athletic Training Center & School	-	-	-	100 to 199	9	1.75%
Capital Drywall	-	-	-	100 to 199	10	1.75%
Estimated Total Employees	<u>22,293</u>		<u>9.21%</u>	<u>11,372</u>		<u>42.12%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	66	66	57	55	54	47	50	51	60	59
Judicial	85	83	77	72	71	70	74	76	76	75
Public Safety	117	115	109	105	105	108	110	111	112	112
Public Works	45	45	32	29	24	21	22	24	13	15
Health	3	3	3	3	0	0	0	0	0	0
Welfare	26	26	32	30	26	28	28	32	33	38
Culture and Recreation	42	42	18	16	14	10	12	12	12	11
Utilities	31	31	22	20	19	23	22	23	24	27
	<u>415</u>	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>
Percentage change in FTE ^a over prior year	1.05%	-1.04%	-13.68%	-5.49%	-5.16%	-3.40%	-3.40%	3.38%	0.00%	1.31%
Percentage change in population ^b over prior year	-0.15%	-3.57%	-2.77%	0.21%	-0.38%	1.37%	0.73%	-0.13%	0.69%	1.89%
FTE ^a per thousand population ^b	6.879	7.060	6.267	6.267	5.627	5.363	5.549	5.744	5.704	5.672

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Judicial										
District Court cases filed:										
Criminal and civil	1,641	1,689	1,464	1,536	1,583	1,523	1,678	1,829	1,606	*
Traffic and parking violations	400	207	157	226	200	202	242	205	195	*
District Court cases disposed:										
Criminal and civil	1,065	1,313	1,390	1,339	1,652	1,441	1,557	2,245	1,784	*
Traffic and parking violations	331	131	136	272	178	139	265	207	188	*
Justice Court cases filed:										
Criminal	1,407	1,540	1,416	1,290	1,296	1,239	1,252	1,291	1,246	*
Civil	2,663	2,666	2,833	2,352	2,883	2,748	2,322	2,253	2,212	*
Traffic and parking violations	11,539	7,300	6,594	7,515	6,866	7,062	4,648	4,652	5,700	*
Justice Court cases disposed:										
Criminal and civil	4,001	4,304	4,019	3,799	3,922	4,214	3,595	3,315	3,394	*
Traffic and parking violations	11,210	5,837	6,115	7,520	7,326	6,749	4,783	4,489	5,025	*
Public Safety										
Jail bookings	2,330	2,337	2,598	1,629	1,910	1,844	2,093	1,760	2,077	2,254
Average daily population	66	73	87	76	71	75	85	80	88	95
Public Works										
Centerline miles of road maintained	539	543	544	544	544	544	544	544	544	541
Utilities										
Water:										
Customer count as of December 31	6,122	6,173	6,208	6,274	6,352	6,469	6,609	6,729	6,864	*
Average daily consumption (thousands of gallons)	2,447	2,503	2,544	2,684	2,574	2,693	2,394	2,565	2,517	*
Wastewater:										
Customer count as of December 31	4,691	4,743	4,779	4,822	4,919	5,028	5,558	5,761	5,871	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Safety										
Correction facility capacities	98	98	98	98	157	157	157	157	157	157
Parks										
Number of county parks ^a	21	22	23	23	23	23	23	24	24	24
Park acreage										
Developed	125	128	128	128	128	128	128	129	129	129
Undeveloped	97	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	539	543	544	544	544	544	544	544	544	541
Traffic signals	3	3	3	3	3	3	3	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	315	315	276	267	264	274	277	283	283	278

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 26, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Sciarani & Co.".

Yerington, Nevada
November 26, 2018



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2018. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 26, 2018

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD15714	\$ 61,226	
WIC Program	10.557	HD16155	<u>193,410</u>	\$ 254,636
WIC Program	10.578	HD16155		3,947
SNAP Cluster				
Stay Healthy Stay Strong	10.561	11-001-39-FX-18	<u>6,558</u>	
Subtotal SNAP Cluster				6,558
Direct Programs:				
Schools and Roads - Grants to Counties	10.665	N/A		256,684
Sewer Grant - Dayton Septic Project	10.760	N/A		<u>21,649</u>
Total U.S. Department of Agriculture				<u>543,474</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Emergency Solutions Grant Program	14.231	E17-DC-32-0001		<u>77,517</u>
Total U.S. Department of Housing and Urban Development				<u>77,517</u>
<u>U.S. Department of the Interior:</u>				
Direct Program				
Fish and Wildlife Cluster				
Refuge Revenue Sharing	15.611	N/A	<u>4,218</u>	
Subtotal Fish and Wildlife Cluster				<u>4,218</u>
Total U.S. Department of the Interior				<u>4,218</u>
<u>U.S. Department of Justice:</u>				
Direct Program:				
State Criminal Alien Assistance Program	16.606	N/A		5,728
Bullet Proof Vest	16.607	N/A		5,625

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal penditures
<u>U.S. Department of Justice:</u>				
Pass-through program from State Office of the Attorney General				
Domestic Violence Prosecution	16.588	2017-VAWA-39		\$ 97,367
Pass-through program from State Department of Public Safety				
JAG Equipment	16.738	16-JAG-32		\$ 5,000
Behavioral Health	16.738	17-JAG-17		<u>91,935</u> 96,935
Pass-through program from Carson City:				
Regional Gang	16.803	17-JAG-03		<u>30,000</u>
Total U.S. Department of Justice				<u>235,655</u>
<u>U.S. Department of Transportation:</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-18		33,010
Airport Improvement Program	20.106	AIP-3-32-0023-19		<u>33,986</u> 66,996
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR492-17-802		60,752
Transportation Grant	20.509	PR643-16-802		<u>16,324</u> 77,076
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2017		3,745
OTS Joining Forces	20.600	JF-2018		16,422
OTS Joining Forces	20.600	JF-2018		6,876
OTS Joining Forces	20.616	JF-2018		16,561
OTS Joining Forces	20.616	JF-2017		13,750
OTS Child Passenger Safety	20.616	TS-2018-00110		<u>170</u>
Subtotal Highway Safety Cluster				<u>57,524</u>
Total U.S. Department of Transportation				<u>201,596</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
Library Services and Technology Act Grant	45.310	2017-20		\$ 2,000
Library Services and Technology Act Grant	45.310	2017-08		5,000
				<u>\$ 7,000</u>
Total Institute of Museum and Library Services				<u>7,000</u>
<u>U.S. Environmental Protection Agency:</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
Clean Water State Revolving Fund Cluster				
Clean Water State Revolving Loan Fund	66.468	CW1702		
Subtotal Clean Water State Revolving Fund Cluster				<u>473,444</u>
Total U.S. Environmental Protection Agency				<u>473,444</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Case Management	93.044	11-001-06-BC-18		7,872
Homemaker	93.044	11-001-02-BC-17		11,341
Aging & Disability Resource Center	93.044	11001-15-EB-18		3,822
Home Delivered Meal Equipment	93.045	11-001-66-2H-18		4,310
Title III, Part C	93.045	11001-04-24-18		117,338
Title III, Part C	93.045	11001-01-07-1X-18		83,345
Nutrition Services Incentive Program	93.053	11001-57-NX-18		40,406
Nutrition Program - Commodity Foods	93.053	A030		<u>11,676</u>
Subtotal Aging Cluster				280,110
Aging & Disability Resource Center	93.052	11001-15-EB-18		23,284
Aging & Disability Resource Center	93.052	11001-15-K1X-18		<u>10,759</u>
				34,043
Division of Child and Family Services				
Family Preservation	93.556	93556-17-028		20,932
Differential Response	93.556	93556-17-035		<u>23,456</u>
				44,388
Differential Response	93.669	93669-15-002		<u>18,574</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563		\$ 231,113
Child Support Incentives	93.563	93.563		<u>19,977</u> \$ 251,090
477 Cluster				
Community Services Block Grant -				
Low Income Assistance	93.569	CSBG 245.11		<u>140,460</u>
Subtotal 477 Cluster				140,460
Division of Public and Behavioral Health				
Maternal, Infant, and Early Childhood Home Visiting Center Cluster				
Nevada Home Visiting	93.870	HD16194		<u>243,317</u>
Subtotal Maternal, Infant, and Early Childhood Home Visiting Center Cluster				243,317
Nevada Home Visiting - SAPTA	93.959	HD16266		<u>30,811</u>
Total U.S. Department of Health and Human Services				<u>1,042,793</u>
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from United Way:				
Emergency Food and Shelter Program	97.024	5886-00-004		9,543
Pass-through program from State Department of Public Safety:				
FEMA	97.036	FEMA 4303DRNV		<u>50,987</u>
Total U.S. Department of Homeland Security				<u>60,530</u>
Total Expenditures of Federal Awards				<u><u>\$ 2,646,227</u></u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County did not pass any federal awards received to any other government or not-for profit agencies.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2018

A. Summary of Auditor's Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major federal programs:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
66.468	Clean Water Revolving Loan Fund Grant

Aging Cluster:

93.044	Case Management
93.044	Homemaker
93.044	Aging & Disability Resource Center
93.045	Home Delivered Meals Equipment
93.045	Title III, Part C
93.053	Nutrition Services Incentive Program
93.053	Nutrition Program - Commodity Foods

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
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Auditee qualified as low-risk auditee?	Yes
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LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2018

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2018 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2018 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2018, with the exception of one instance of expenses in excess of budget appropriations as reported in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 26, 2018

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INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2018

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2018
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2017 (Base Year)	\$	595,371
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	1.89%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.10%</u>	<u>3.99%</u>	
		<u>23,746</u>	
Adjusted base on June 30, 2018		619,116	
Actual revenue		<u>301,080</u>	
Amount under allowable amount		<u><u>\$ 318,036</u></u>	

LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2018
(Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	26	-	26	-	26
Storey County	-	-	-	-	-
Churchill County	7	-	7	-	7
Douglas County	7	-	7	-	7
Lyon County	10	-	10	-	10
Other Counties	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total Children	<u><u>52</u></u>	<u><u>-</u></u>	<u><u>52</u></u>	<u><u>-</u></u>	<u><u>52</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)