

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2017



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2017

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 27, 2017

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2017.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and 28 agency funds.

Local Economic Condition and Outlook

Lyon County has the potential for positive economic conditions in the medium-term.

Property tax revenue is increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year. Consolidated tax revenue is also increasing due to increased economic activity.

Tesla is in the process of constructing a battery factory in a neighboring county, Storey County, that has the potential impact Lyon County over a number of years. A State highway has been constructed from I-80 in Storey County to I-50 in Lyon County, connecting Lyon County to the Tahoe-Reno Industrial Center. This is anticipated to bring residential growth to Lyon County, as well as the possibility of some industrial/manufacturing growth near or in Silver Springs.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2016.

This was the tenth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2016

ELECTED OFFICIALS*

Board of Commissioners:

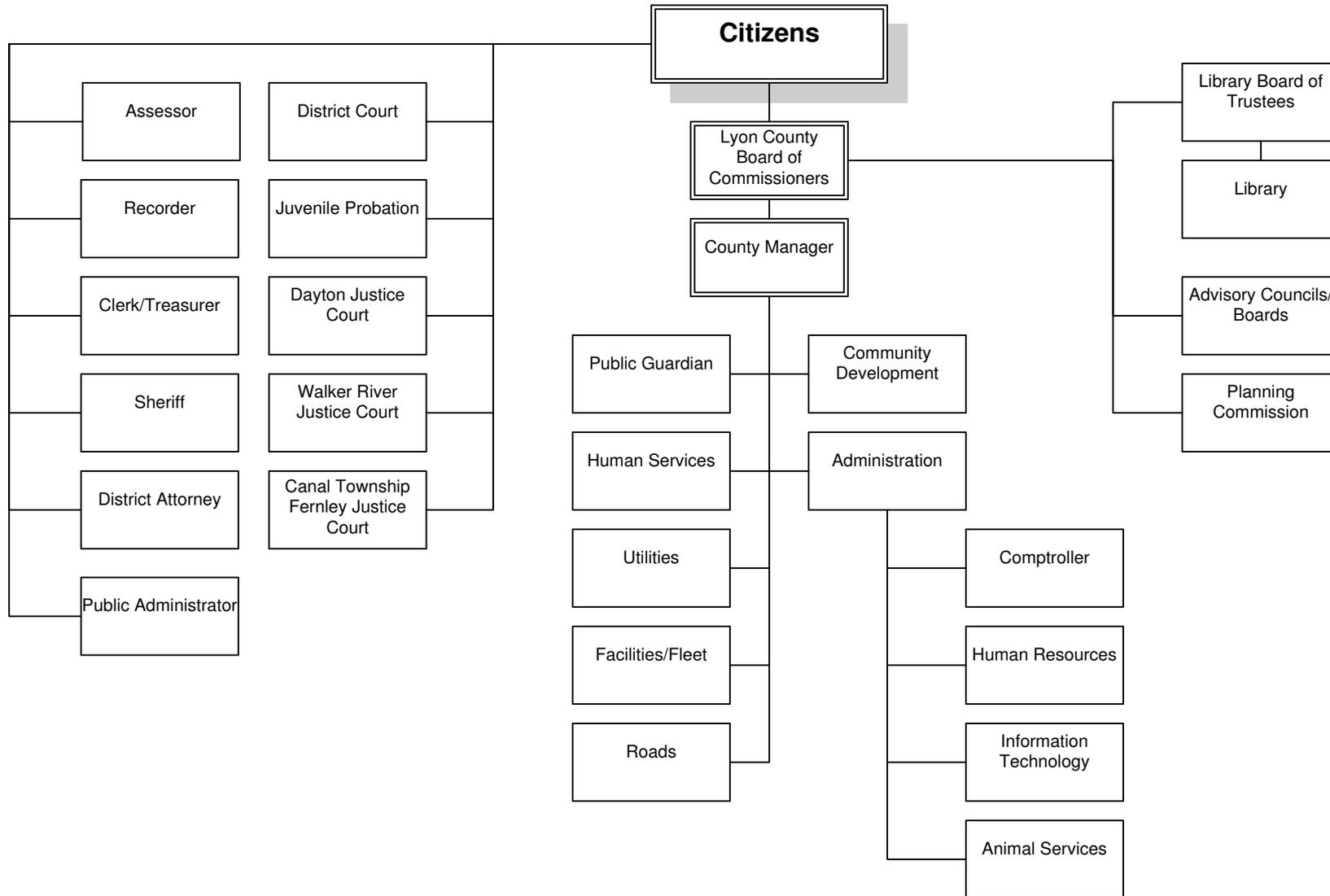
District 1	2021	Bob Hastings
District 2	2019	Don Alt
District 3	2021	Ken Gray
District 4	2021	Joe Mortensen
District 5	2019	Greg Hunewill
Assessor	2019	Troy Villines
Clerk / Treasurer	2019	Nikki Bryan
District Attorney	2019	Steve Rye
Public Administrator	Vacant	Vacant
Recorder	2019	Dawna Warr
Sheriff	2019	Alvin McNeil
Justices of the Peace:		
Dayton Justice Court	2019	Camille Vecchiarelli
Fernley Justice Court	2019	Robert Bennett
Walker River Justice Court	2019	Michael Fletcher

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Comptroller	Josh Foli
Human Resources Director	Christie Reeder
Human Services Director	Edrie LaVoie
Information Technology Director	Hazen Adams
Facilities Director	Tim Ogle
Chief Juvenile Probation Officer	Roger Sayre
Library Director	Amy Geddes
Public Guardian	Sherry Stone
Road Director	Dustin Homan
Utilities Director	Michael Workman

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

FINANCIAL SECTION



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

30 Broadway Avenue, Yerington, NV 89447 | (o) 775-463-4100 | (f) 775-463-3334 | Sciarani.com

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2017, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 62-63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2016 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated December 9, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 27, 2017, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 27, 2017

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2017**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2017. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$1,640,353, from \$141,402,643 to \$143,042,996. The County's net investment in capital assets is \$125,938,964.
- Total revenues decreased 2.7%, changing from \$58,235,304 to \$56,638,118. Operating grants, capital grants, and contributions account for 15.1% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 21.7% and 26.2%, respectively, of total revenues. These revenues changed 5.9% and 4.0% respectively, over the prior year.
- The County's total expenses were \$52,430,781. The largest functions are public safety, judicial, and public works. Together these functions comprise 56.8% of all expenses. Business-type activities account for \$6,898,278 or 13.2% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$143,042,996 (\$65,816,456 in governmental activities and \$77,226,540 in business-type activities) as of June 30, 2017. By far, the largest portion of the County’s net position (88.0%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets

to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2017 compared to 2016.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current Assets	\$ 37.6	\$ 33.4	\$ 22.0	\$ 24.0	\$ 59.6	\$ 57.4
Restricted Cash	-	-	2.7	2.2	2.7	2.2
Capital Assets, Net	69.7	70.5	75.2	76.0	144.9	146.5
<i>Total Assets</i>	<u>107.3</u>	<u>103.9</u>	<u>99.9</u>	<u>102.2</u>	<u>207.2</u>	<u>206.1</u>
Deferred Outflows of Resources						
Deferred Pensions	10.1	4.9	0.7	0.3	10.8	5.2
Liabilities						
Current Liabilities	(4.2)	(3.5)	(1.3)	(2.4)	(5.5)	(5.9)
Long-Term Liabilities						
Due Within One Year	(0.8)	(1.0)	(0.7)	(0.7)	(1.5)	(1.7)
Due After One Year	<u>(42.3)</u>	<u>(35.7)</u>	<u>(21.2)</u>	<u>(21.3)</u>	<u>(63.5)</u>	<u>(57.0)</u>
<i>Total Liabilities</i>	<u>(47.3)</u>	<u>(40.2)</u>	<u>(23.2)</u>	<u>(24.4)</u>	<u>(70.5)</u>	<u>(64.6)</u>
Deferred Inflows of Resources						
Deferred Pensions	<u>(4.3)</u>	<u>(4.5)</u>	<u>(0.2)</u>	<u>(0.3)</u>	<u>(4.5)</u>	<u>(4.8)</u>
Net Position						
Net Investment						
In Capital Assets	69.7	70.5	56.2	56.5	125.9	127.0
Restricted	16.2	15.3	2.2	1.7	18.4	17.0
Unrestricted	<u>(20.1)</u>	<u>(21.7)</u>	<u>18.8</u>	<u>19.1</u>	<u>(1.3)</u>	<u>(2.6)</u>
<i>Total Net Position</i>	<u>\$ 65.8</u>	<u>\$ 64.1</u>	<u>\$ 77.2</u>	<u>\$ 77.3</u>	<u>\$ 143.0</u>	<u>\$ 141.4</u>

Net position increased \$1,640,353 to \$143,042,996 in 2017 from \$141,402,643 in 2016.

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program Revenues:						
Charges for Services	\$ 4.9	\$ 4.8	\$ 7.9	\$ 7.3	\$ 12.8	\$ 12.1
Operating Grants, Contributions and Interest	6.1	6.1	-	-	6.1	6.1
Capital Grants and Contributions	1.2	1.2	1.1	5.0	2.3	6.2
	12.2	12.1	9.0	12.3	21.2	24.4
General Revenues:						
Property Taxes	12.3	11.6	-	-	12.3	11.6
Consolidated Taxes	14.8	14.3	-	-	14.8	14.3
PILT	2.1	2.2	-	-	2.1	2.2
Other	5.8	5.4	0.3	0.3	6.1	5.7
<i>Total Revenues</i>	47.2	45.6	9.3	12.6	56.5	58.2
Program Expenses:						
General Government	(8.8)	(8.2)	-	-	(8.8)	(8.2)
Public Safety	(14.0)	(13.5)	-	-	(14.0)	(13.5)
Judicial	(8.7)	(8.8)	-	-	(8.7)	(8.8)
Public Works	(7.1)	(5.4)	-	-	(7.1)	(5.4)
Health	(0.8)	(0.7)	-	-	(0.8)	(0.7)
Welfare	(4.5)	(4.5)	-	-	(4.5)	(4.5)
Cultural and Recreation	(1.6)	(1.7)	-	-	(1.6)	(1.7)
Water and Sewer	-	-	(6.9)	(6.4)	(6.9)	(6.4)
<i>Total Expenses</i>	(45.5)	(42.8)	(6.9)	(6.4)	(52.4)	(49.2)
Special Items:						
Sewer Syst Asset Disposal	-	-	(2.5)	-	(2.5)	-
Loss on Disposal of Assets	-	-	-	(1.9)	-	(1.9)
	-	-	-	(1.9)	-	(1.9)
<i>Change in Net Position</i>	1.7	2.8	(0.1)	4.3	1.6	7.1
Beginning Net Position	64.1	61.3	77.3	73.0	141.4	134.3
Ending Net Position	\$ 65.8	\$ 64.1	\$ 77.2	\$ 77.3	\$ 143.0	\$ 141.4

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position were \$1,735,737 for governmental activities and (\$95,384) for business-type activities in fiscal year 2017.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2017, this represents 19.4% of the County's total governmental expenses.
- Expenses increased by \$2,710,843 from \$42,821,660 to \$45,532,503 from 2016 to 2017. The increase is largely due to additional road work being performed in the Regional Street and Highway Fund.
- Property tax revenue increased by \$589,151 while consolidated tax revenue increased by \$567,632.
- Operating grants were almost identical from year-to-year.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$698,343.
- In the County's utility funds, expenses increased \$490,309 from 2016 to 2017. This increase is due to increased interest expense in the Dayton Sewer Fund from capital project related bonds and also to increased salaries and benefit costs.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$33,174,584. This is an increase of \$3,494,338 over the prior year, largely due to accumulating funds for future capital projects in the five-year capital improvement plan.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2017, the unassigned fund balance of the General Fund was \$3,923,389. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 13.5% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$1,931,817 in 2017, largely due to increased tax and penalty revenues generated from a tax sale and increased consolidated taxes.

The Road Fund is a major fund of the County. The fund balance in this fund decreased by \$287,748 from 2016 to 2017, largely due equipment purchases.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has decreased by \$568,860. This is due to the County's 2016 chip seal project being delayed until fiscal year 2017 and the City of Fernley's road projects. The majority of the fund balance in this fund is restricted for use by the City of Fernley and the City of Yerington.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$1,721,902. This increase is due to accumulating funds for future capital projects in the five-year capital improvement plan.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$286,340 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Ad valorem taxes were \$145,097 more than budgeted. Licenses, permits and fees were \$72,352 more than budgeted. Charges for services were \$231,515 more than budgeted. Consolidated taxes were \$308,624 higher than budgeted.
- The District Court was \$205,348 under budget, as the cost of trials were lower than expected, but they will continue into 2018.

Capital Assets and Debt Administration

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2017 is \$125,938,964 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2017.

Major capital asset events during the current year include the following:

- Dispatch radio consoles were purchased for a total cost of \$495,850.

- A grader for the Road Department was purchased for \$278,876.
- The Nordyke Road bridge was replaced for \$1,073,453, with \$1,019,780 of the cost donated by the State of Nevada.
- The County purchased a building in Silver Springs in 2016 for the Sheriff's and Human Services Departments with \$574,184 added in remodel costs in 2017.
- The Sheriff's Department purchased \$183,581 in vehicles.
- The County enhanced District Court audio-visual equipment for \$121,652.
- The Dayton Sewer Fund finished the Dayton Septic Project with \$6,289,833 placed in service during the year.
- The Dayton Water Fund has construction in progress for a water main on River Road with \$3,026,569 as of June 30, 2017.
- \$2,566,984 was written off for sewer assets constructed on private land that were donated to the property owners as part of the Dayton Septic Conversion Project. The property owners will own and maintain the assets going forward and the costs were paid by USDA grants.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a 2005 State Revolving Fund bond issue with a balance at the end of fiscal year 2016 of \$9,305,064. During 2017, principal payments of \$396,199 were made.

The Dayton Sewer Utility Fund authorized a State Revolving Fund bond in 2014 in the amount of \$2,500,000 to assist with funding the Dayton Septic Project. Upon full draw down, principal of \$500,000 was forgiven by the State Revolving Fund according to the terms of the bond issuance. During 2017, scheduled principal payments of \$83,531 were made, leaving a balance of \$1,873,982.

The Dayton Sewer Utility Fund issued \$6,920,000 in USDA revenue bonds during 2016 as part of the Dayton Septic Project. The balance at June 30, 2017 was \$6,781,412. During 2017, principal payments of \$103,090 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The ending balance in 2017 was \$962,126. During 2017, total principal payments of \$15,279 were made on these bonds.

At the end of 2017, the County had bonds outstanding of \$18,922,594. Of this amount, \$11,179,046 is debt backed by the full faith and credit of the County and the remaining balance of \$7,743,538 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2018 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show possible volatility in the current economy. This includes an un-quantified impact of a mega Tesla plant being constructed nearby. Given these conditions, the County is maintaining a conservative approach to spending.

Many of these factors were considered in the preparation of the County's 2018 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 32,545,819	\$ 16,975,094
Restricted cash and investments - Note 3	-	2,751,466
Taxes receivable, secured roll	157,792	15
Use fees receivable, net of allowances for uncollectibles	-	759,445
Special assessment receivable	-	21,428
Due from other governments	4,372,342	46,107
Prepaid expenses	98,924	-
Other receivables	568,094	-
Inventory	-	102,070
Interfund advance - Note 9	(213,663)	213,663
OPEB Asset - Note 11	69,092	-
EDU receivable - Note 4	-	3,912,020
Capital Assets - Note 5		
Land, improvements, and construction in progress	11,563,614	4,010,114
Other capital assets, net of depreciation	58,127,544	71,160,276
	<u>69,691,158</u>	<u>75,170,390</u>
Total Capital Assets		
	<u>107,289,558</u>	<u>99,951,698</u>
Deferred Outflows of Resources		
Deferred pensions - Note 10	\$ 10,069,994	\$ 694,677

	<u>2017</u>		<u>2016</u>
\$	49,520,913	\$	45,668,540
	2,751,466		2,249,627
	157,807		207,782
	759,445		723,835
	21,428		18,985
	4,418,449		5,039,135
	98,924		68,157
	568,094		77,565
	102,070		100,605
	-		-
	69,092		44,936
	3,912,020		4,415,716
	15,573,728		21,278,709
	129,287,820		125,275,209
	<u>144,861,548</u>		<u>146,553,918</u>
	<u>207,241,256</u>		<u>205,168,801</u>
\$	<u>10,764,671</u>	\$	<u>5,195,313</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 2,074,552	\$ 552,729
Accrued compensation	1,155,964	95,872
Accrued interest	-	143,459
Due to other governments	7,066	-
Unearned revenues	980,855	-
Customers' deposits	-	542,834
Noncurrent liabilities - Notes 6 & 7		
Due within one year	800,000	689,279
Due in more than one year	42,271,894	21,168,890
	47,290,331	23,193,063
Total Liabilities		
Deferred Inflows of Resources		
Deferred pensions - Note 10	4,252,765	226,772
	4,252,765	226,772
Net Position		
Net investment in capital assets	69,691,158	56,247,806
Restricted - Note 1		
Roads	8,163,126	-
Indigent care	2,741,221	-
Debt service	-	104,594
Capital projects	776,381	2,104,038
Other purposes	4,508,095	-
Unrestricted	(20,063,525)	18,770,102
	(20,063,525)	18,770,102
Total Net Position	\$ 65,816,456	\$ 77,226,540

	<u>2017</u>		<u>2016</u>
\$	2,627,281	\$	2,724,516
	1,251,836		1,219,278
	143,459		149,880
	7,066		12,688
	980,855		838,388
	542,834		515,808
	1,489,279		1,658,067
	<u>63,440,784</u>		<u>57,018,633</u>
	<u>70,483,394</u>		<u>64,137,258</u>
	<u>4,479,537</u>		<u>4,824,213</u>
	125,938,964		127,033,235
	8,163,126		8,587,559
	2,741,221		2,482,883
	104,594		71,659
	2,880,419		1,662,160
	4,508,095		4,209,713
	<u>(1,293,423)</u>		<u>(2,644,566)</u>
\$	<u><u>143,042,996</u></u>	\$	<u><u>141,402,643</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 8,811,163	\$ 2,013,884	\$ 46,050	\$ -
Public safety	13,939,013	686,233	355,677	-
Judicial	8,725,007	1,873,859	447,464	-
Public works	7,123,350	-	3,539,386	1,171,754
Health	819,164	26,905	-	-
Welfare	4,526,152	56,318	1,625,319	-
Culture and recreation	1,572,818	268,441	68,978	-
Interest on long-term debt	15,836	-	-	-
<i>Total Governmental Activities</i>	<u>45,532,503</u>	<u>4,925,640</u>	<u>6,082,874</u>	<u>1,171,754</u>
Business-Type Activities:				
Water	3,259,314	3,720,903	21,366	25,818
Sewer	3,638,964	4,215,705	-	1,090,763
<i>Total Business-Type Activities</i>	<u>6,898,278</u>	<u>7,936,608</u>	<u>21,366</u>	<u>1,116,581</u>
<i>Total County</i>	<u>\$ 52,430,781</u>	<u>\$ 12,862,248</u>	<u>\$ 6,104,240</u>	<u>\$ 2,288,335</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Special Items:

- Sewer system asset disposal - Note 14
- Loss on disposal of assets

Total General Revenues and Special Items

Change in Net Position

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			
GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2017	2016
\$ (6,751,229)	\$ -	\$ (6,751,229)	\$ (6,332,082)
(12,897,103)	-	(12,897,103)	(12,591,539)
(6,403,684)	-	(6,403,684)	(6,545,068)
(2,412,210)	-	(2,412,210)	(718,895)
(792,259)	-	(792,259)	(674,883)
(2,844,515)	-	(2,844,515)	(2,702,416)
(1,235,399)	-	(1,235,399)	(1,168,453)
(15,836)	-	(15,836)	(28,096)
<u>(33,352,235)</u>	<u>-</u>	<u>(33,352,235)</u>	<u>(30,761,432)</u>
-	508,773	508,773	602,539
-	1,667,504	1,667,504	5,292,310
<u>-</u>	<u>2,176,277</u>	<u>2,176,277</u>	<u>5,894,849</u>
<u>(33,352,235)</u>	<u>2,176,277</u>	<u>(31,175,958)</u>	<u>(24,866,583)</u>
12,284,563	536	12,285,099	11,595,936
2,626,024	-	2,626,024	2,557,957
405,683	-	405,683	265,771
1,339,653	-	1,339,653	1,261,641
14,850,800	2,304	14,853,104	14,285,472
1,074,341	-	1,074,341	943,962
2,148,161	-	2,148,161	2,254,464
153,785	-	153,785	271,479
131,655	284,942	416,597	375,638
73,307	7,541	80,848	59,938
-	(2,566,984)	(2,566,984)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,943,313)</u>
<u>35,087,972</u>	<u>(2,271,661)</u>	<u>32,816,311</u>	<u>31,928,945</u>
1,735,737	(95,384)	1,640,353	7,062,362
<u>64,080,719</u>	<u>77,321,924</u>	<u>141,402,643</u>	<u>134,340,281</u>
<u>\$ 65,816,456</u>	<u>\$ 77,226,540</u>	<u>\$ 143,042,996</u>	<u>\$ 141,402,643</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA**BALANCE SHEET****GOVERNMENTAL FUNDS****JUNE 30, 2017***(With Comparative Totals for June 30, 2016)*

	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Assets			
Cash and investments - Note 3	\$ 3,618,022	\$ 823,919	\$ 7,386,988
Taxes receivable, secured roll	126,252	-	-
Due from other governments	2,955,333	287,027	517,653
Prepaid items	96,101	-	-
Other receivables	550,223	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 7,345,931	\$ 1,110,946	\$ 7,904,641
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Accounts payable	\$ 442,852	\$ 72,459	\$ 943,688
Accrued compensation	974,097	38,273	59
Due to other governments	-	-	-
Interfund advance - Note 9	-	-	-
Unearned revenues	306,045	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	1,722,994	110,732	943,747
	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources			
Property taxes, uncollected	110,099	-	-
	<hr/>	<hr/>	<hr/>
Fund Balances			
Fund balances - Note 1			
Nonspendable	96,101	-	-
Restricted	181,008	-	6,960,894
Committed	-	1,000,214	-
Assigned	1,312,340	-	-
Unassigned	3,923,389	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	5,512,838	1,000,214	6,960,894
	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 7,345,931	\$ 1,110,946	\$ 7,904,641
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2017	2016
\$ 9,488,468	\$ 2,010,946	\$ 9,217,476	\$ 32,545,819	\$ 29,457,550
370	19,870	11,300	157,792	207,773
290,978	-	321,351	4,372,342	4,161,516
-	-	2,823	98,924	57,466
600	-	17,271	568,094	77,565
<u>\$ 9,780,416</u>	<u>\$ 2,030,816</u>	<u>\$ 9,570,221</u>	<u>\$ 37,742,971</u>	<u>\$ 33,961,870</u>
\$ 164,273	\$ 228,221	\$ 223,059	\$ 2,074,552	\$ 1,467,195
-	6,053	137,482	1,155,964	1,153,406
-	-	7,066	7,066	12,688
213,663	-	-	213,663	631,564
-	-	674,810	980,855	838,388
<u>377,936</u>	<u>234,274</u>	<u>1,042,417</u>	<u>4,432,100</u>	<u>4,103,241</u>
335	16,424	9,429	136,287	178,383
-	-	2,823	98,924	57,466
776,381	1,780,118	6,490,422	16,188,823	15,280,155
8,625,764	-	2,025,130	11,651,108	11,024,003
-	-	-	1,312,340	753,010
-	-	-	3,923,389	2,565,612
<u>9,402,145</u>	<u>1,780,118</u>	<u>8,518,375</u>	<u>33,174,584</u>	<u>29,680,246</u>
<u>\$ 9,780,416</u>	<u>\$ 2,030,816</u>	<u>\$ 9,570,221</u>	<u>\$ 37,742,971</u>	<u>\$ 33,961,870</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)

	2017	2016
Total fund balance - governmental funds	\$ 33,174,584	\$ 29,680,246
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	69,691,158	70,541,480
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	136,287	178,383
Deferred outflows of resources for pensions.	10,069,994	4,874,417
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,041,943)	(1,974,779)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(2,280,068)	(2,101,130)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(34,765)	-
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(38,646,026)	(32,570,313)
Deferred inflows of resources for pensions	(4,252,765)	(4,547,585)
Net position of governmental activities	\$ 65,816,456	\$ 64,080,719

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Revenues			
Taxes	\$ 9,397,168	\$ -	\$ 2,829,404
Licenses and permits	3,252,602	210,250	-
Intergovernmental revenues	15,730,203	1,264,883	-
Charges for services	1,719,610	-	-
Fines and forfeits	617,695	-	-
Other revenues	866,830	39,777	27,900
<i>Total Revenues</i>	<u>31,584,108</u>	<u>1,514,910</u>	<u>2,857,304</u>
Expenditures			
Current:			
General government	7,824,192	-	-
Public safety	12,640,286	-	-
Judicial	6,704,641	-	-
Public works	-	1,802,658	3,426,164
Health	310,185	-	-
Welfare	544,366	-	-
Culture and recreation	1,118,674	-	-
Debt service	-	-	-
<i>Total Expenditures</i>	<u>29,142,344</u>	<u>1,802,658</u>	<u>3,426,164</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,441,764</u>	<u>(287,748)</u>	<u>(568,860)</u>
Other Financing Sources (Uses)			
Transfers in - Note 9	5,713	-	-
Transfers out - Note 9	(515,660)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(509,947)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,931,817	(287,748)	(568,860)
Fund Balance, July 1	<u>3,581,021</u>	<u>1,287,962</u>	<u>7,529,754</u>
Fund Balance, June 30	<u><u>\$ 5,512,838</u></u>	<u><u>\$ 1,000,214</u></u>	<u><u>\$ 6,960,894</u></u>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2017	2016
\$ 1,077,367	\$ 1,462,397	\$ 1,171,199	\$ 15,937,535	\$ 14,954,616
-	-	852,400	4,315,252	4,143,206
2,303,720	-	1,668,625	20,967,431	21,642,020
-	-	1,422,051	3,141,661	2,943,058
-	-	219,109	836,804	851,722
30,894	7,749	118,723	1,091,873	1,040,050
<u>3,411,981</u>	<u>1,470,146</u>	<u>5,452,107</u>	<u>46,290,556</u>	<u>45,574,672</u>
832,204	-	252,550	8,908,946	8,809,618
527,713	-	115,914	13,283,913	14,035,823
131,947	-	1,659,274	8,495,862	8,683,718
176,640	-	-	5,405,462	6,545,843
-	-	503,898	814,083	685,013
5,739	1,176,880	2,578,215	4,305,200	4,383,241
-	-	448,242	1,566,916	1,538,239
15,836	-	-	15,836	28,096
<u>1,690,079</u>	<u>1,176,880</u>	<u>5,558,093</u>	<u>42,796,218</u>	<u>44,709,591</u>
<u>1,721,902</u>	<u>293,266</u>	<u>(105,986)</u>	<u>3,494,338</u>	<u>865,081</u>
-	-	515,660	521,373	2,565,960
-	-	(5,713)	(521,373)	(2,565,960)
-	-	509,947	-	-
1,721,902	293,266	403,961	3,494,338	865,081
7,680,243	1,486,852	8,114,414	29,680,246	28,815,165
<u>\$ 9,402,145</u>	<u>\$ 1,780,118</u>	<u>\$ 8,518,375</u>	<u>\$ 33,174,584</u>	<u>\$ 29,680,246</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	2017	2016
Net change in fund balances - total governmental funds	\$ 3,494,338	\$ 865,081
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	2,234,273	6,083,557
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	1,019,780	41,492
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,104,375)	(4,375,543)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	(42,096)	15,630
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(67,163)	(5,990)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(178,938)	(147,647)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(34,765)	3,987
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(585,317)	329,567
Change in net position of governmental activities	\$ 1,735,737	\$ 2,810,134

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 9,252,071	\$ 9,252,071	\$ 9,397,168	\$ 145,097	\$ 8,812,709
Licenses and permits	3,180,250	3,180,250	3,252,602	72,352	3,786,806
Intergovernmental revenues	14,831,737	15,415,382	15,730,203	314,821	15,060,613
Charges for services	1,488,095	1,488,095	1,719,610	231,515	1,451,113
Fines and forfeits	636,900	636,900	617,695	(19,205)	617,964
Other revenues	524,000	539,086	866,830	327,744	752,111
<i>Total Revenues</i>	<u>29,913,053</u>	<u>30,511,784</u>	<u>31,584,108</u>	<u>1,072,324</u>	<u>30,481,316</u>
Expenditures					
General government	8,068,070	8,261,445	7,824,192	437,253	7,796,588
Public safety	12,542,056	12,856,106	12,640,286	215,820	12,480,682
Judicial	6,826,575	7,105,161	6,704,641	400,520	6,902,385
Health	323,160	323,160	310,185	12,975	248,351
Welfare	538,985	544,366	544,366	-	535,655
Culture and recreation	1,105,279	1,198,958	1,118,674	80,284	1,123,005
<i>Total Expenditures</i>	<u>29,404,125</u>	<u>30,289,196</u>	<u>29,142,344</u>	<u>1,146,852</u>	<u>29,086,666</u>
Excess (Deficiency) of Revenues over Expenditures	<u>508,928</u>	<u>222,588</u>	<u>2,441,764</u>	<u>2,219,176</u>	<u>1,394,650</u>
Other Financing (Uses)					
Contingency	(746,278)	(459,938)	-	459,938	-
Transfers out	(515,660)	(515,660)	(515,660)	-	(2,557,066)
Transfers in	-	-	5,713	5,713	8,894
<i>Total Other Financing Uses</i>	<u>(1,261,938)</u>	<u>(975,598)</u>	<u>(509,947)</u>	<u>465,651</u>	<u>(2,548,172)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(753,010)</u>	<u>(753,010)</u>	<u>1,931,817</u>	<u>2,684,827</u>	<u>(1,153,522)</u>
Fund Balance, July 1	<u>3,100,148</u>	<u>3,100,148</u>	<u>3,581,021</u>	<u>480,873</u>	<u>4,734,543</u>
Fund Balance, June 30	<u><u>\$ 2,347,138</u></u>	<u><u>\$ 2,347,138</u></u>	<u><u>\$ 5,512,838</u></u>	<u><u>\$ 3,165,700</u></u>	<u><u>\$ 3,581,021</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Licenses and permits	\$ 215,000	\$ 215,000	\$ 210,250	\$ (4,750)	\$ 13,593
Intergovernmental revenues	1,280,301	1,345,562	1,264,883	(80,679)	2,427,900
Other revenues	4,000	4,000	39,777	35,777	5,351
<i>Total Revenues</i>	<u>1,499,301</u>	<u>1,564,562</u>	<u>1,514,910</u>	<u>(49,652)</u>	<u>2,446,844</u>
Expenditures					
Public works	2,374,375	2,439,636	1,802,658	636,978	5,348,839
<i>Total Expenditures</i>	<u>2,374,375</u>	<u>2,439,636</u>	<u>1,802,658</u>	<u>636,978</u>	<u>5,348,839</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(875,074)</u>	<u>(875,074)</u>	<u>(287,748)</u>	<u>587,326</u>	<u>(2,901,995)</u>
Other Financing Sources (Uses)					
Transfer in from the General Fund Contingency	-	-	-	-	990,000
	<u>(42,141)</u>	<u>(42,141)</u>	<u>-</u>	<u>42,141</u>	<u>-</u>
Total Other Financing Sources	<u>(42,141)</u>	<u>(42,141)</u>	<u>-</u>	<u>42,141</u>	<u>990,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(917,215)</u>	<u>(917,215)</u>	<u>(287,748)</u>	<u>629,467</u>	<u>(1,911,995)</u>
Fund Balance, July 1	<u>1,036,839</u>	<u>1,036,839</u>	<u>1,287,962</u>	<u>251,123</u>	<u>3,199,957</u>
Fund Balance, June 30	<u><u>\$ 119,624</u></u>	<u><u>\$ 119,624</u></u>	<u><u>\$ 1,000,214</u></u>	<u><u>\$ 880,590</u></u>	<u><u>\$ 1,287,962</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 2,406,330	\$ 2,406,330	\$ 2,829,404	\$ 423,074	\$ 2,447,045
Other revenues	5,900	5,900	27,900	22,000	18,355
<i>Total Revenues</i>	<u>2,412,230</u>	<u>2,412,230</u>	<u>2,857,304</u>	<u>445,074</u>	<u>2,465,400</u>
Expenditures					
Public works	6,370,368	6,370,368	3,426,164	2,944,204	958,678
<i>Total Expenditures</i>	<u>6,370,368</u>	<u>6,370,368</u>	<u>3,426,164</u>	<u>2,944,204</u>	<u>958,678</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,958,138)</u>	<u>(3,958,138)</u>	<u>(568,860)</u>	<u>3,389,278</u>	<u>1,506,722</u>
Fund Balance, July 1	<u>3,958,138</u>	<u>3,958,138</u>	<u>7,529,754</u>	<u>3,571,616</u>	<u>6,023,032</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,960,894</u>	<u>\$ 6,960,894</u>	<u>\$ 7,529,754</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 1,468,392	\$ 1,468,392	\$ 1,462,397	\$ (5,995)	\$ 1,475,162
Other revenues	3,500	3,500	7,749	4,249	4,520
<i>Total Revenues</i>	<u>1,471,892</u>	<u>1,471,892</u>	<u>1,470,146</u>	<u>(1,746)</u>	<u>1,479,682</u>
Expenditures					
Welfare	2,334,223	2,334,223	1,176,880	1,157,343	1,386,554
<i>Total Expenditures</i>	<u>2,334,223</u>	<u>2,334,223</u>	<u>1,176,880</u>	<u>1,157,343</u>	<u>1,386,554</u>
Excess (Deficiency) of Revenues over Expenditures	(862,331)	(862,331)	293,266	1,155,597	93,128
Fund Balance, July 1	<u>1,471,603</u>	<u>1,471,603</u>	<u>1,486,852</u>	<u>15,249</u>	<u>1,393,724</u>
Fund Balance, June 30	<u>\$ 609,272</u>	<u>\$ 609,272</u>	<u>\$ 1,780,118</u>	<u>\$ 1,170,846</u>	<u>\$ 1,486,852</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS

JUNE 30, 2017

(With Comparative Totals for June 30, 2016)

(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 7,591,508	\$ 7,981,719	\$ 79,666
Taxes receivable, secured roll	-	-	15
Accounts receivables, net of allowance for doubtful accounts	403,485	341,842	14,118
Special assessment receivable	-	-	21,428
Due from other governments	8,895	14,704	22,508
Inventory of materials and supplies	91,801	10,269	-
Prepaid expenses	-	-	-
Interfund advance - current portion - Note 9	213,663	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>8,309,352</u>	<u>8,348,534</u>	<u>137,735</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,211,544	710,116	182,378
Debt Service	-	54,806	49,788
Customers' deposits	268,826	266,761	7,247
Total Restricted Cash	<u>1,480,370</u>	<u>1,031,683</u>	<u>239,413</u>
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,246,984	485,461	-
Improvements	28,705,821	51,142,754	4,619,687
Equipment and vehicles	1,440,365	1,644,314	-
Construction in progress	3,343,792	256,863	-
Less accumulated depreciation	(12,617,607)	(12,688,603)	(1,232,187)
Total Capital Assets (net of accumulated depreciation)	<u>22,246,526</u>	<u>40,840,789</u>	<u>3,633,217</u>
Other Assets:			
Interfund advance - long-term - Note 9	-	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>23,726,896</u>	<u>41,872,472</u>	<u>3,872,630</u>
Total Assets	<u>32,036,248</u>	<u>50,221,006</u>	<u>4,010,365</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 10	<u>\$ 450,377</u>	<u>\$ 244,300</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2017	2016		
\$ 1,322,201	\$ 16,975,094	\$ 16,210,990		
-	15	9		
-	759,445	723,835		
-	21,428	18,985		
-	46,107	877,619		
-	102,070	100,605		
-	-	10,691		
-	213,663	417,901		
421,923	421,923	403,444		
41,535	41,535	139,656		
<u>1,785,659</u>	<u>18,581,280</u>	<u>18,903,735</u>		
-	2,104,038	1,662,160		
-	104,594	71,659		
-	542,834	515,808		
<u>-</u>	<u>2,751,466</u>	<u>2,249,627</u>		
36,571	409,459	409,459		
298,625	2,031,070	2,000,222		
11,769,155	96,237,417	89,909,880		
81,516	3,166,195	2,911,557		
-	3,600,655	8,766,247		
<u>(3,736,009)</u>	<u>(30,274,406)</u>	<u>(27,984,927)</u>		
<u>8,449,858</u>	<u>75,170,390</u>	<u>76,012,438</u>		
-	-	213,663		
<u>3,448,562</u>	<u>3,448,562</u>	<u>3,872,616</u>		
<u>11,898,420</u>	<u>81,370,418</u>	<u>82,348,344</u>		
<u>13,684,079</u>	<u>99,951,698</u>	<u>101,252,079</u>		
<u>\$ -</u>	<u>\$ 694,677</u>	<u>\$ 320,896</u>		

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 2 of 2)

LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 471,511	\$ 67,021	\$ 2,428
Accrued payroll and benefits	64,222	31,650	-
Accrued interest	-	140,745	2,714
Compensated absences - Note 7	48,596	11,404	-
Voluntary termination benefits - Note 7	4,071	12,212	-
Customers' deposits	268,826	266,761	7,247
Bonds payable - Note 7	-	597,071	15,925
Total Current Liabilities	<u>857,226</u>	<u>1,126,864</u>	<u>28,314</u>
Noncurrent Liabilities			
Compensated absences - Note 7	82,757	19,420	-
OPEB liability - Notes 7 & 11	121,244	59,181	-
Net pension liability - Note 10	1,672,703	903,997	-
General obligation bonds payable - Note 7	-	10,687,636	-
Rural Development bonds payable - Note 7	-	6,675,751	946,201
Total Noncurrent Liabilities	<u>1,876,704</u>	<u>18,345,985</u>	<u>946,201</u>
<i>Total Liabilities</i>	<u>2,733,930</u>	<u>19,472,849</u>	<u>974,515</u>
Deferred Inflows of Resources			
Deferred Pensions - Note 10	<u>222,549</u>	<u>4,223</u>	<u>-</u>
Net Position			
Net investment in capital assets	22,246,526	22,880,331	2,671,091
Restricted for debt service	-	54,806	49,788
Restricted for capital projects	1,211,544	710,116	182,378
Unrestricted	<u>6,072,076</u>	<u>7,342,981</u>	<u>132,593</u>
Total Net Position	<u>\$ 29,530,146</u>	<u>\$ 30,988,234</u>	<u>\$ 3,035,850</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS			
		2017	2016		
\$	11,769	\$	552,729	\$	1,257,321
	-		95,872		65,872
	-		143,459		149,880
	-		60,000		60,000
	-		16,283		-
	-		542,834		515,808
	-		612,996		598,067
	11,769		2,024,173		2,646,948
	-		102,177		105,727
	-		180,425		161,831
	-		2,576,700		2,137,301
	-		10,687,636		11,179,046
	-		7,621,952		7,743,570
	-		21,168,890		21,327,475
	11,769		23,193,063		23,974,423
	-		226,772		276,628
	8,449,858		56,247,806		56,491,755
	-		104,594		71,659
	-		2,104,038		1,662,160
	5,222,452		18,770,102		19,096,350
\$	13,672,310	\$	77,226,540	\$	77,321,924

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2017

(With Comparative Totals for the Year Ended June 30, 2016)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,449,673	\$ 3,746,362	\$ 97,292
Material charges / inspection fees	141,523	29,597	-
Penalties	46,872	53,022	-
<i>Total Operating Revenues</i>	<u>3,638,068</u>	<u>3,828,981</u>	<u>97,292</u>
Operating Expenses			
Salaries and wages	919,188	467,562	-
Employee benefits	372,257	197,092	-
Services and supplies	1,008,764	912,536	75,657
Depreciation	872,604	1,078,354	110,543
<i>Total Operating Expenses</i>	<u>3,172,813</u>	<u>2,655,544</u>	<u>186,200</u>
Operating Income (Loss)	<u>465,255</u>	<u>1,173,437</u>	<u>(88,908)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,036
Intergovernmental revenue	-	-	2,304
Rental income	4,910	2,631	-
Investment income	59,516	31,623	1,186
Miscellaneous income	-	-	-
Operating grant income	14,270	7,096	-
Class action award - Note 13	-	-	-
Interest expense	-	(443,663)	(39,989)
<i>Total Nonoperating Revenue (Expense)</i>	<u>78,696</u>	<u>(402,313)</u>	<u>52,537</u>
Income (Loss) Before Contributions and Special Items	543,951	771,124	(36,371)
Capital Contributions	25,818	983,331	-
Special Item			
Sewer system asset disposal - Note 14	-	(2,566,984)	-
Loss on disposal of assets	-	-	-
Change In Net Position	569,769	(812,529)	(36,371)
Net Position, July 1	<u>28,960,377</u>	<u>31,800,763</u>	<u>3,072,221</u>
Net Position, June 30	<u><u>\$ 29,530,146</u></u>	<u><u>\$ 30,988,234</u></u>	<u><u>\$ 3,035,850</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2017	2016		
\$ 257,324	\$ 7,550,651	\$ 6,995,107		
555	171,675	133,599		
4,838	104,732	104,109		
262,717	7,827,058	7,232,815		
-	1,386,750	1,282,709		
-	569,349	486,627		
162,756	2,159,713	2,049,294		
233,422	2,294,923	2,271,957		
396,178	6,410,735	6,090,587		
(133,461)	1,416,323	1,142,228		
-	89,036	89,024		
-	2,304	2,304		
-	7,541	6,924		
192,617	284,942	290,940		
21,050	21,050	16,950		
-	21,366	27,615		
-	-	468,037		
(3,891)	(487,543)	(317,382)		
209,776	(61,304)	584,412		
76,315	1,355,019	1,726,640		
107,432	1,116,581	4,468,901		
-	(2,566,984)	-		
-	-	(1,943,313)		
183,747	(95,384)	4,252,228		
13,488,563	77,321,924	73,069,696		
\$ 13,672,310	\$ 77,226,540	\$ 77,321,924		

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 3,657,073	\$ 3,811,548	\$ 89,041
Payments for personnel costs	(1,235,402)	(643,607)	-
Payments for services and supplies	(1,056,056)	(905,417)	(73,233)
Net Cash Provided by Operating Activities	<u>1,365,615</u>	<u>2,262,524</u>	<u>15,808</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	86,587
Intergovernmental revenues	-	-	2,304
Grant income	5,375	-	-
Interfund advance repayments	677,298	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>682,673</u>	<u>-</u>	<u>88,891</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	25,818	163,404	-
Capital contribution from grants	-	1,587,457	-
Proceeds from bonds	-	-	-
Proceeds from interim bond	-	-	-
State Revolving Fund grant	-	87,208	-
Principal payments on interfund advance	-	-	-
Interest paid on interfund advance	-	-	-
Interest paid on loans/bonds	-	(450,039)	(40,034)
Principal paid on loans/bonds	-	(582,820)	(15,279)
Purchase of plant and equipment	(2,981,197)	(1,692,484)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,955,379)</u>	<u>(887,274)</u>	<u>(55,313)</u>
Cash Flows From Investing Activities			
Investment income	<u>59,516</u>	<u>31,623</u>	<u>1,186</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(847,575)	1,406,873	50,572
Cash And Cash Equivalents, July 1	<u>9,919,453</u>	<u>7,606,529</u>	<u>268,507</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 9,071,878</u></u>	<u><u>\$ 9,013,402</u></u>	<u><u>\$ 319,079</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2017	2016
\$ 286,477	\$ 7,844,139	\$ 7,251,764	
-	(1,879,009)	(1,756,261)	
(157,573)	(2,192,279)	(2,048,236)	
128,904	3,772,851	3,447,267	
-	86,587	87,066	
-	2,304	2,304	
-	5,375	27,615	
-	677,298	912,990	
-	771,564	1,029,975	
611,128	800,350	923,100	
-	-	468,037	
-	1,587,457	2,555,420	
-	-	8,443,469	
-	-	4,198,022	
-	87,208	-	
(259,397)	(259,397)	(507,350)	
(3,891)	(3,891)	(19,225)	
-	(490,073)	(307,264)	
-	(598,099)	(4,958,483)	
(13,288)	(4,686,969)	(7,883,824)	
334,552	(3,563,414)	2,911,902	
192,617	284,942	290,940	
656,073	1,265,943	7,680,084	
666,128	18,460,617	10,780,533	
\$ 1,322,201	\$ 19,726,560	\$ 18,460,617	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 465,255	\$ 1,173,437	\$ (88,908)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	872,604	1,078,354	110,543
Miscellaenous income	4,910	2,631	-
Changes in assets and liabilities:			
Accounts receivable	1,429	(33,756)	(8,919)
Other receivables	(800)	-	-
Inventory	(2,984)	1,519	-
Prepaid expenses	800	5,105	-
Accounts payable and accrued expenses	11,735	21,542	2,424
Customer deposits	12,666	13,692	668
Net Cash Provided by Operating Activities	<u>\$ 1,365,615</u>	<u>\$ 2,262,524</u>	<u>\$ 15,808</u>
Noncash Investing, Capital and Financing			
Financing Activities			
Capital Contributions			
Customers	\$ 25,818	\$ 163,404	\$ -
Grant capital contributions	-	1,674,665	-
Increase (decrease) in receivables	-	(854,738)	-
Total Capital Contributions	<u>25,818</u>	<u>983,331</u>	<u>-</u>
Acquisition of Capital Assets			
Acquisition of Capital Assets			
Financed by Cash	2,981,197	1,692,484	-
Increase (decrease) in liabilities	217,990	(880,738)	-
Total Acquisition of Capital Assets	<u>\$ 3,199,187</u>	<u>\$ 811,746</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2017	2016
\$ (133,461)	\$ 1,416,323	\$ 1,142,228
233,422	2,294,923	2,271,957
21,050	28,591	23,874
2,710	(38,536)	(35,921)
-	(800)	-
-	(1,465)	(17,032)
-	5,905	2,134
5,183	40,884	29,031
-	27,026	30,996
<u>\$ 128,904</u>	<u>\$ 3,772,851</u>	<u>\$ 3,447,267</u>
\$ 611,128	\$ 800,350	\$ 923,100
-	1,674,665	2,555,420
<u>(503,696)</u>	<u>(1,358,434)</u>	<u>990,381</u>
<u>107,432</u>	<u>1,116,581</u>	<u>4,468,901</u>
13,288	4,686,969	7,883,824
<u>-</u>	<u>(662,748)</u>	<u>(1,456,416)</u>
<u>\$ 13,288</u>	<u>\$ 4,024,221</u>	<u>\$ 6,427,408</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)

	AGENCY FUNDS	
	2017	2016
Assets		
Cash and investments	\$ 7,994,770	\$ 8,313,823
Taxes receivable, secured roll	388,573	526,136
Total Assets	\$ 8,383,343	\$ 8,839,959
Liabilities		
Accounts payable	\$ 1,265,387	\$ 585,272
Due to other governments	7,117,956	8,254,687
Total Liabilities	8,383,343	8,839,959
Net Position	-	-
Total Liabilities and Net Position	\$ 8,383,343	\$ 8,839,959

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2017: No. 74 – “*Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*”; No. 77 – “*Tax Abatement Disclosures*”; No. 78 – “*Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*”; No. 80 – “*Blending Requirements for Certain Component Units – an Amendment of GASB Statement No. 14.*”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by the GASB pronouncement. As defined in GASB Statements No. 14, No. 39, and No. 61, component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Road Fund accounts for maintenance and improvements to the County's road system with major revenue sources from gas taxes and transfers from the General Fund.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.
- The Medical Indigent Fund accounts for medical costs for indigents within the County with the major revenue source being property tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government	Health
Judicial	Culture and Recreation
Public Safety	Welfare

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2017 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*," and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*," the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment Insurance:

Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget. Unassigned fund balance

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is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit.

A detailed schedule of fund balance at June 30, 2017 is as follows:

	General Fund	Road Fund	Regional Street and Highways Fund	Capital Improvements Fund	Medical Indigent Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:							
Prepays	\$ 96,101	\$ -	\$ -	\$ -	\$ -	\$ 2,823	\$ 98,924
Restricted for:							
Recorder technology fees	60,173	-	-	-	-	-	60,173
Foreclosure mitigation fees	3,458	-	-	-	-	-	3,458
Clerk technology fees	5,820	-	-	-	-	-	5,820
Narcotics seizures	5,715	-	-	-	-	-	5,715
Jail phones fees	42,047	-	-	-	-	-	42,047
Jail commissary	53,001	-	-	-	-	-	53,001
VIP and youth services	6,377	-	-	-	-	-	6,377
Check recovery	2,088	-	-	-	-	-	2,088
Coroner fees	2,329	-	-	-	-	-	2,329
Roads	-	-	6,960,894	-	-	1,202,232	8,163,126
Indigent care	-	-	-	-	1,780,118	961,103	2,741,221
Park construction tax	-	-	-	-	-	366,543	366,543
Cooperative ext.	-	-	-	-	-	215,111	215,111
Justice courts	-	-	-	-	-	717,980	717,980
District court	-	-	-	-	-	159,259	159,259
Juvenile program	-	-	-	-	-	746,181	746,181
Libraries	-	-	-	-	-	16,509	16,509
Recorder	-	-	-	-	-	2,495	2,495
911 System	-	-	-	-	-	182,178	182,178
Animal control	-	-	-	-	-	17,524	17,524
Senior services	-	-	-	-	-	175,730	175,730
Mosquito/Vector control	-	-	-	-	-	621,728	621,728
Weed control	-	-	-	-	-	105,849	105,849
Public safety complex	-	-	-	776,381	-	-	776,381
Stabilization	-	-	-	-	-	1,000,000	1,000,000
Restricted Fund Balance	181,008	-	6,960,894	776,381	1,780,118	6,490,422	16,188,823
Committed for:							
Roads	-	1,000,214	-	-	-	-	1,000,214
Capital improvements	-	-	-	8,625,764	-	-	8,625,764
Senior services	-	-	-	-	-	406,490	406,490
Vehicle purchases	-	-	-	-	-	449,662	449,662
Unemployment benefits	-	-	-	-	-	475,570	475,570
Retiree health benefits	-	-	-	-	-	415,075	415,075
Purpose of fund	-	-	-	-	-	278,333	278,333
Committed Fund Balance	-	1,000,214	-	8,625,764	-	2,025,130	11,651,108
Assigned for:							
Public safety	1,312,340	-	-	-	-	-	1,312,340
Unassigned	3,923,389	-	-	-	-	-	3,923,389
Total Fund Balance	\$ 5,512,838	\$ 1,000,214	\$ 6,960,894	\$ 9,402,145	\$ 1,780,118	\$ 8,518,375	\$ 33,174,584

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Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2017, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 8,163,126	\$ -	\$ 8,163,126
Indigent Care	2,741,221	-	2,741,221
Debt Service	-	104,594	104,594
Capital Projects	776,381	2,104,038	2,880,419
Other Purposes			
Recorder technology fees	60,173	-	60,173
Foreclosure mitigation fees	3,458	-	3,458
Clerk technology fees	5,820	-	5,820
Narcotics seizures	5,715	-	5,715
Jail phones fees	42,047	-	42,047
Jail commissary	53,001	-	53,001
VIP and youth services	6,377	-	6,377
Check recovery	2,088	-	2,088
Coroner fees	2,329	-	2,329
District court	159,259	-	159,259
Park construction tax	366,543	-	366,543
Cooperative Ext.	215,111	-	215,111
Justice Courts	717,980	-	717,980
Juvenile Program	746,181	-	746,181
Mosquito/Vector control	621,728	-	621,728
Weed control	105,849	-	105,849
Animal control	17,524	-	17,524
Recorder	2,495	-	2,495
911 System	182,178	-	182,178
Libraries	16,509	-	16,509
Senior services	175,730	-	175,730
Stabilization	1,000,000	-	1,000,000
Subtotal Other Purposes	4,508,095	-	4,508,095
Restricted Net Position	\$ 16,188,823	\$ 2,208,632	\$ 18,397,455

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Comparative Data:

Comparative data shown for the prior year (2016) has been extracted from the 2015-2016 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2015-2016. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,000,000 in the fund, which is classified as restricted fund balance. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 166.

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Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds is comprised of: USDA – Rural Development debt reserves and capital reserves, AB198 capital replacement reserves, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2017:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,358	\$ -
Nevada State Bank - checking	18,650	17,760
Wells Fargo Bank - checking	<u>37,819,732</u>	<u>38,063,738</u>
Subtotal Cash	<u>37,846,740</u>	<u>38,081,498</u>
Investments:		
Local Government Investment Pool	<u>22,420,409</u>	<u>22,420,409</u>
Total Cash and Investments	<u>\$ 60,267,149</u>	<u>\$ 60,501,907</u>

LYON COUNTY, NEVADA
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Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 32,545,819
Proprietary funds	19,726,560
Fiduciary funds	<u>7,994,770</u>
	<u>\$ 60,267,149</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash on hand	\$ 8,358	\$ -
Insured (FDIC)	267,760	267,760
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>37,570,622</u>	<u>37,813,738</u>
	<u>\$37,846,740</u>	<u>\$38,081,498</u>

The County's investments are all held in the LGIP. At June 30, 2017, the average weighted maturity of the LGIP was 310 days with the fair value of the County's investment being \$22,420,409. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$2,291,366; Level 2 - \$20,129,043.

Note 4 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU, including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2017, the District has an EDU receivable balance of \$3,912,020, of which \$41,535 is delinquent. The next billed assessment in August 2017 totals \$591,204, which consists of \$169,281 in interest and \$421,923 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2017</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$11,394,970	\$ 20,000	\$ -	\$ 11,414,970
Construction in progress	<u>708,033</u>	<u>75,605</u>	<u>634,994</u>	<u>148,644</u>
 Total capital assets, not being depreciated	 <u>12,103,003</u>	 <u>95,605</u>	 <u>634,994</u>	 <u>11,563,614</u>
Capital assets being depreciated:				
Improvements	7,659,663	88,569	-	7,748,232
Buildings and improvements	42,243,166	1,204,914	-	43,448,080
Equipment and vehicles	17,592,254	1,392,902	27,387	18,957,769
Infrastructure	<u>62,970,029</u>	<u>1,107,057</u>	<u>-</u>	<u>64,077,086</u>
 Total capital assets being depreciated	 <u>130,465,112</u>	 <u>3,793,442</u>	 <u>27,387</u>	 <u>134,231,167</u>
Less accumulated depreciation for:				
Improvements	3,956,000	367,899	-	4,323,371
Buildings and improvements	12,091,256	1,084,844	-	13,179,820
Equipment and vehicles	14,033,244	1,022,680	27,387	15,025,345
Infrastructure	<u>41,946,135</u>	<u>1,628,952</u>	<u>-</u>	<u>43,575,087</u>
 Total accumulated depreciation	 <u>72,026,635</u>	 <u>4,104,375</u>	 <u>27,387</u>	 <u>76,103,623</u>
 Total capital asset being depreciated, net	 <u>58,438,477</u>	 <u>(310,933)</u>	 <u>-</u>	 <u>58,127,544</u>
 Governmental activities capital assets, net	 <u>\$70,541,480</u>	 <u>\$ (215,328)</u>	 <u>\$ 634,994</u>	 <u>\$ 69,691,158</u>
 Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction in progress	<u>8,766,247</u>	<u>3,250,713</u>	<u>8,416,305</u>	<u>3,600,655</u>
 Total capital assets, not being depreciated	 <u>9,175,706</u>	 <u>3,250,713</u>	 <u>8,416,305</u>	 <u>4,010,114</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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	<u>Balance</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2017</u>
Capital assets being depreciated:				
Improvements	\$89,909,880	6,327,537	-	\$ 96,237,417
Buildings and improvements	2,000,222	30,848	-	2,031,070
Equipment and vehicles	<u>2,911,557</u>	<u>260,082</u>	<u>5,444</u>	<u>3,166,195</u>
Total capital assets being depreciated	<u>94,821,659</u>	<u>6,618,467</u>	<u>5,444</u>	<u>101,434,682</u>
Less accumulated depreciation for:				
Improvements	25,472,334	2,074,427	-	27,546,761
Buildings and improvements	588,906	54,169	-	643,075
Equipment and vehicles	<u>1,923,687</u>	<u>166,327</u>	<u>5,444</u>	<u>2,084,570</u>
Total accumulated depreciation	<u>27,984,927</u>	<u>2,294,923</u>	<u>5,444</u>	<u>30,274,406</u>
Total capital assets being depreciated, net	<u>66,836,732</u>	<u>4,323,544</u>	<u>-</u>	<u>71,160,276</u>
Business-type activities capital assets, net	<u>\$76,012,438</u>	<u>\$ 7,574,257</u>	<u>\$ 8,416,305</u>	<u>\$ 75,170,390</u>

Depreciation expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 276,719
Public Safety	1,086,336
Judicial	266,898
Public works	2,073,810
Health	13,840
Welfare	214,839
Culture and recreation	<u>171,933</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 4,104,375</u>

Business-type Activities:

Utilities	<u>\$ 2,294,923</u>
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The State of Nevada constructed a replacement bridge on Nordyke Road. Lyon County paid a matching amount of \$53,673 and the State's portion of the costs was \$1,019,780. This bridge was donated to Lyon County during 2017 from the State of Nevada. The donation is reflected in the Governmental Activities portion above.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Note 6 – Long-Term Debt:

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 to decrease the interest rate to 2.38% and extend the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,500,000 to pay a portion of the Dayton Septic Conversion Project. The State Revolving Fund forgave \$500,000 of the principal upon closing in fiscal year 2016, as authorized by the bond agreement. The remaining bonds of \$2,000,000 are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2017 there was \$49,788 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2017 there was \$54,806 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2017, there was \$710,116 in restricted cash, which fully met the requirement.

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The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2005	Series 2014		
2018	\$ 405,685	\$ 85,725	\$ 491,410	\$ 267,416
2019	415,397	87,978	503,375	255,451
2020	425,343	90,289	515,632	243,195
2021	435,526	92,661	528,187	230,640
2022	445,953	95,095	541,048	217,778
2023-2027	2,395,124	514,285	2,909,409	884,722
2028-2032	2,695,901	585,481	3,281,382	512,749
2033-2036	2,086,135	322,468	2,408,603	113,209
Totals	<u>\$ 9,305,064</u>	<u>\$ 1,873,982</u>	<u>\$ 11,179,046</u>	<u>\$ 2,725,160</u>

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2018	\$ 11,171	\$ 4,754	\$ 105,661	\$ 121,586	\$ 207,758
2019	11,641	4,954	108,333	124,928	204,416
2020	12,130	5,162	110,625	127,917	201,427
2021	12,640	5,379	113,870	131,889	197,455
2022	13,171	5,605	116,750	135,526	193,818
2023-2027	74,642	31,765	629,108	735,515	911,204
2028-2032	91,708	39,027	712,468	843,203	803,516
2033-2037	112,675	47,950	807,682	968,307	678,412
2038-2042	138,435	58,912	915,148	1,112,495	534,224
2043-2047	170,085	72,381	1,036,914	1,279,380	367,339
2048-2052	26,613	11,326	1,174,813	1,212,752	195,960
2053-2056	-	-	950,040	950,040	44,918
	<u>\$ 674,911</u>	<u>\$ 287,215</u>	<u>\$ 6,781,412</u>	<u>\$ 7,743,538</u>	<u>\$ 4,540,447</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2017, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination benefits	\$ -	\$ 34,765	\$ -	\$ 34,765	\$ 34,765
OPEB liability	2,146,066	246,871	(43,777)	2,349,160	-
Net Pension Liability	32,570,313	10,185,173	(4,109,460)	38,646,026	-
Compensated absences	1,974,779	788,931	(721,767)	2,041,943	800,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 36,691,158</u>	<u>\$ 11,255,740</u>	<u>\$ (4,875,004)</u>	<u>\$ 43,071,894</u>	<u>\$ 834,765</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 11,658,776	\$ -	\$ (479,730)	\$ 11,179,046	\$ 491,410
Revenue bonds	7,861,907	-	(118,369)	7,743,538	121,586
Total Bonds Payable	19,520,683	-	(598,099)	18,922,584	612,996
Voluntary termination benefits	-	16,283	-	16,283	16,283
OPEB liability	161,831	19,923	(1,329)	180,425	-
Net Pension Liability	2,137,301	713,394	(273,995)	2,576,700	-
Compensated absences	165,727	47,817	(51,367)	162,177	60,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 21,985,542</u>	<u>\$ 797,417</u>	<u>\$ (924,790)</u>	<u>\$ 21,858,169</u>	<u>\$ 689,279</u>
Totals:					
Bonds Payable	\$ 19,520,683	\$ -	\$ (598,099)	\$ 18,922,584	\$ 612,996
Voluntary Termination benefits	-	51,048	-	51,048	51,048
OPEB liability	2,307,897	266,794	(45,106)	2,529,585	-
Net Pension Liability	34,707,614	10,898,567	(4,383,455)	41,222,726	-
Compensated absences	2,140,506	836,748	(773,134)	2,204,120	860,000
Long-Term Liabilities	<u>\$ 58,676,700</u>	<u>\$ 12,053,157</u>	<u>\$ (5,799,794)</u>	<u>\$ 64,930,063</u>	<u>\$ 1,524,044</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a bonafide PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year, have been employed by the County for at least 10 years in an appointed position, have received at least "meets standard" in their most recent two annual evaluations, and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2017 is 51,048.

Note 7 – Leases:

Operating Leases

Lyon County is a party to one noncancelable operating lease with Dayton Healthcare Center, LLC at June 30, 2017. The lease requires monthly payments of \$1,765 over a five-year term, beginning on July 1, 2013 and ending on June 30, 2018. Lease payments totaling \$21,180 were recorded in the General Indigent Fund in fiscal year 2017. The following are the required minimum lease payments.

<u>Fiscal Year</u>	<u>Payment</u>
2018	<u>\$ 21,180</u>

Note 8 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2017

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 28,707	\$ 109,027
Restricted Cash		
Capital Improvements (AB198)	182,379	-
Debt Service	-	49,788
Deposits	5,479	1,768
Capital Assets (net of depreciation)	<u>1,452,917</u>	<u>2,180,300</u>
Total Assets	<u>1,669,482</u>	<u>2,340,883</u>
Liabilities:		
Current Liabilities	7,707	20,607
Noncurrent Liabilities	<u>-</u>	<u>946,201</u>
Total Liabilities	<u>7,707</u>	<u>966,808</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Net Position:

Net Investment in Capital Assets	1,452,917	1,218,174
Restricted	182,379	49,788
Unrestricted	<u>26,479</u>	<u>106,113</u>
Total Net Position	<u>\$ 1,661,775</u>	<u>\$ 1,374,075</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2017

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 57,835	\$ 39,457
Depreciation Expense	(48,283)	(62,260)
Other Operating Expenses	<u>(38,218)</u>	<u>(37,439)</u>
Operating Income (Loss)	(28,666)	(60,242)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,268	63,768
Intergovernmental	1,152	1,152
Investment Income	593	593
Interest Expense	<u>-</u>	<u>(39,989)</u>
Change in Net Position	(1,653)	(34,718)
Beginning Net Position	<u>1,663,428</u>	<u>1,408,793</u>
Ending Net Position	<u>\$ 1,661,775</u>	<u>\$ 1,374,075</u>

Note 9 - Interfund Advances and Transfers:

Interfund Advances

On December 31, 2012, the Dayton Water Utility Fund advanced \$2,000,000 to the Capital Improvements Fund. The funds were used as financing for the justice complex. The advance is scheduled to repaid over five years, with equal semi-annual installments of \$216,868, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$417,901 in principal and \$15,836 in interest, leaving a balance of \$213,663 at June 30, 2017.

The following is the planned repayment schedule on the Interfund Advance from the Capital Improvements Fund:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	<u>\$ 213,663</u>	<u>\$ 3,205</u>	<u>\$ 216,868</u>

On December 31, 2013, the Dayton Water Utility Fund advanced \$1,500,000 to the Silver Springs General Improvement District Fund to pay off existing debt to USDA. Scheduled repayments of principal and interest were made during the year, including \$259,397 in principal and \$3,891 in interest. The advance was completely repaid on December 31, 2016.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund from the Justice Court Special Administrative Assessment Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2017 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 5,713	\$ 515,660
Non-Major Governmental Funds:		
Justice Court Special		
Administrative Assessment	-	5,713
Western Nevada Regional		
Youth Center	<u>515,660</u>	<u>-</u>
Total Governmental Funds	<u>\$ 521,373</u>	<u>\$ 521,373</u>

Note 10 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1,

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 28% for regular members and 40.5% for police and fire employee members for fiscal years 2017 and 2016, and 25.75% for regular members and 40.5% for police and fire employee members for fiscal year 2015. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 14.5% for fiscal years 2017 and 2016, and 13.25% for fiscal year 2015. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2017, 2016, and 2015 were \$4,539,024, \$4,450,700, and \$4,189,002, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2017, the County reported a liability of \$41,222,726 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2016. The County's proportion of the plan at June 30, 2016 was 0.32249%, which was a decrease of 0.01275% from the prior year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

For the year ended June 30, 2017, the County recognized pension expense of \$4,172,502 and \$278,199 in its governmental and business-type activities respectively. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>		<u>Deferred Inflows</u>	
	<u>of Resources</u>		<u>of Resources</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ -	\$ -	\$ 2,587,838	\$ 172,543
Net difference between projected and actual earnings on pension plan investments	3,592,628	239,537	-	-
Changes in proportion and differences between County contributions and proportionate share of contributions	2,243,873	149,609	1,664,927	54,229
County contributions subsequent to the measurement date	<u>4,233,493</u>	<u>305,531</u>	<u>-</u>	<u>-</u>
	<u>\$ 10,069,994</u>	<u>\$ 694,677</u>	<u>\$ 4,252,765</u>	<u>\$ 226,772</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>
Year Ended June 30:		
2018	\$ 155,726	\$ 10,383
2019	155,726	10,384
2020	(1,357,110)	(90,484)
2021	(747,644)	(49,849)
2022	129,337	8,624
Thereafter	<u>80,229</u>	<u>(51,432)</u>
	<u>\$ (1,583,736)</u>	<u>\$ (162,374)</u>

In addition, \$4,233,493 and \$305,531 are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and represent District contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Inflation	3.5%
Payroll growth	5%, including inflation
Assumed investment rate of return	8.0%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.6%-9.75%, depending on service Police/Fire: 5.25%-14.5% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.75% Plus

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2015, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.75%
Domestic Fixed Income	0.25%
Private Markets	6.80%

*As of June 30, 2016, PERS' long-term inflation assumption was 3.5%.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Discount Rate:

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

<u>1% Decrease</u> <u>(7.00%)</u>	<u>Current</u> <u>Discount Rate</u> <u>(8.00%)</u>	<u>1% Increase</u> <u>(9.00%)</u>
\$60,424,463	\$41,222,726	\$25,247,115

Note 11 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. An actuarial study was performed as of June 30, 2017 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare costs trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Plan Information

The County recognizes two different health programs for retirees. Retirees had the option to participate in the County's regular health insurance plan or to join the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The legislature eliminated the option to join PEBP for County employees who retire after November 29, 2008.

Retirees may choose to stay on the County's regular health insurance plan. The retiree is required to pay the full amount of their coverage. However, the coverage rates are the same regardless of age, so the County contributes an implicit subsidy for retirees. The County renegotiates their health insurance plan on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2017, there were seven retirees using this plan. The implicit subsidy paid by the County for the years ended June 30, 2017 and June 30, 2016 was \$45,106 and \$75,905, respectively.

The County also contributes to an agent multiple employer defined healthcare plan, Nevada Public Employees' Benefits Plan (PEBP). PEBP is administered by State and established pursuant to NRS 287.023. This plan is subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. The explicit subsidy paid directly to PEBP's by the County for this coverage for the years ended June 30, 2017 and June 30, 2015 was \$237,007 and \$243,146, respectively. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

PEBP contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an option to pay additional amounts to prefund benefits as determined in actuarial studies contracted for by the County.

As of June 30, 2017 and 2016, the number of retiree participants in PEBP was 85 and 83, respectively. Because of the sunseting of PEBP's future enrollment, the number of retirees participating in PEBP is not anticipated to increase since participation is no longer an election for retirees. Furthermore, the County does not provide other postemployment benefits to retirees, other than implicit, except for those which have previously elected to be covered under the PEBP's plan.

The annual OPEB (other postemployment benefits) is calculated based on the annual required contribution (ARC) to the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost for the current year, OPEB cost contributed to the plan, net OPEB obligations by the plan, and the related information is as follows:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

	PEBP	County
	Set by State Legislature	Contractually determined
Contribution Rates		
Annual Required Contribution	\$ 211,539	\$ 266,196
Interest on Net OPEB Obligations	(1,797)	92,316
Adjustment to Annual Required Contribution	3,109	(91,718)
Annual OPEB Cost	212,851	266,794
Contributions Made	(237,007)	(45,106)
Change in Net OPEB (Asset) Obligations	(24,156)	221,688
Net OPEB (Asset) Obligation, Beginning of the Year	(44,936)	2,307,897
Net OPEB (Asset) Obligation, End of the Year	\$ (69,092)	\$ 2,529,585
Annual OPEB Cost	\$ 212,851	\$ 266,794
Net OPEB Cost	(24,156)	221,688
Percentage of Annual OPEB Cost Contributed for the year ended June 30, 2017	111.3%	16.9%

The net OPEB asset at June 30, 2017 of \$69,092 is reported in the Governmental Funds. The net OPEB obligation at June 30, 2017 was allocated as follows: Governmental Funds - \$2,349,160; Proprietary Funds – \$180,425 (Dayton Water Fund - \$121,244, Dayton Sewer Fund - \$59,181).

Funding Status and Funding Progress:

	PEBP	County	Total
Actuarial Accrued Liability (a)	\$ 3,179,251	\$ 1,704,077	\$ 4,883,328
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (funding excess) (a)-(b)	3,179,251	1,704,077	4,883,328
Fund Ratio (b)/(a)	0%	0%	0%
Covered Payroll (c)	-	16,156,788	16,156,788
Unfunded Actuarial Accrued Liability (funding excess) as a Percentage of Covered Payroll ((a) - (b))/(c)	N/A	10.5%	30.2%

The following schedule shows the annual OPEB cost, percentage of annual OPEB cost contributed, and net OPEB (asset) obligation for the current and two preceding fiscal years.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

	Fiscal Year		
	2015	2016	2017
PEBP			
Annual Postemployment Benefit Cost	\$ 221,640	\$ 221,511	\$ 212,851
Percentage of Annual Postemployment Benefit Cost Contributed	108.48%	109.77%	114.23%
Net Other Postemployment Benefit (Asset) Obligation	\$ (23,301)	\$ (44,936)	\$ (69,092)
County			
Annual Postemployment Benefit Cost	\$ 243,353	\$ 255,503	\$ 266,794
Percentage of Annual Postemployment Benefit Cost Contributed	25.99%	29.71%	28.45%
Net Other Postemployment Benefit Obligation	\$2,128,299	\$2,307,897	\$ 2,529,585

Actuarial Methods and Assumptions:

	PEBP	County	
		Medical	Dental & Vision
Actuarial Valuation Date	06/30/2017	06/30/2017	06/30/2017
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
	Normal	Normal	Normal
Amortization Method	Level Dollar	Level Percent	Level Percent
	Closed	of Pay - Open	of Pay - Open
Remaining Amortization Period	22 Years	30 Years	30 Years
Asset Valuation Method	No Assets	No Assets	No Assets
	in Trust	in Trust	in Trust
Actuarial Assumptions			
Projected General Inflation Rate	2.75%	2.75%	2.75%
Investment Rate of Return	4.0%	4.0%	4.0%
Projected Salary Increases	N/A	3.0%	3.0%
Healthcare Inflation Rate	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.	6.5% Increase July 2018 Decreasing .5% in 2019 and .25% each year until an ultimate trend rate of 5% is reached in 2023.

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13- Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various business as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2017 is \$452,433, comprised of sales tax abatements of \$422,760 and property tax abatements of \$29,673.

Note 14 - Special Item - Sewer System Asset Disposal:

The Dayton Septic project converted a subdivision of approximately 500 homes from being on septic tanks to being connected to the Dayton Sewer system. A portion of the project included work on private property to decommission the septic tanks and install sewer pipe from the house to the street. These assets are owned and maintained by the property owners and are not normal costs associated with the operations of the sewer system. The work was completed and donated to the private property owners during fiscal year 2017. The project was funded through USDA grants. This has been reported as a special item in the Dayton Sewer Utility Fund.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

Note 15 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

Note 16 – Significant Commitments:

On May 18, 2017, Lyon County entered into an agreement with Commsite Corp to purchase and install a tower for dispatch equipment in the amount of \$77,150, which was still outstanding as of June 30, 2017. This contract is being paid from the Capital Improvements Fund.

Note 17 – Subsequent Events:

Management has evaluated subsequent events through November 27, 2017, which is the date the financial statements were available to be issued, and there are no subsequent events to disclose.

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LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF OTHER POST-EMPLOYMENT BENEFITS -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2017

Schedule of OPEB Funding Progress

OPEB Plan Name	Year Ended June 30,	Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
PEBP	2011	6/30/11	-	4,342,085	4,342,085	-	-	N/A
PEBP	2012	6/30/11	-	4,197,868	4,197,868	-	-	N/A
PEBP	2013	6/30/13	-	4,590,250	4,590,250	-	-	N/A
PEBP	2014	6/30/13	-	4,493,990	4,493,990	-	-	N/A
PEBP	2015	6/30/15	-	3,512,687	3,512,687	-	-	N/A
PEBP	2016	6/30/15	-	3,412,769	3,412,769	-	-	N/A
PEBP	2017	6/30/17	-	3,179,251	3,179,251	-	-	N/A
County	2011	6/30/11	-	1,758,170	1,758,170	-	15,299,253	11.5%
County	2012	6/30/11	-	2,028,102	2,028,102	-	15,098,474	13.4%
County	2013	6/30/13	-	2,318,637	2,318,637	-	14,142,364	16.4%
County	2014	6/30/13	-	2,654,417	2,654,417	-	14,708,059	18.0%
County	2015	6/30/15	-	3,190,710	3,190,710	-	15,125,531	21.1%
County	2016	6/30/15	-	3,380,863	3,380,863	-	15,730,552	21.5%
County	2017	6/30/17	-	1,704,077	1,704,077	-	16,156,788	10.5%

Schedule of Employer Contributions

OPEB Plan Name	Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
PEPB	2011	250,559	317,900	126.9%
PEPB	2012	247,184	271,391	109.8%
PEPB	2013	276,154	279,870	101.3%
PEPB	2014	276,605	256,004	92.6%
PEPB	2015	221,525	240,425	108.5%
PEPB	2016	220,875	243,146	110.1%
PEPB	2017	211,539	237,007	112.0%
County	2011	272,636	14,065	5.2%
County	2012	291,169	19,317	6.6%
County	2013	340,937	19,394	5.7%
County	2014	363,861	26,593	7.3%
County	2015	242,849	63,236	26.0%
County	2016	254,952	75,905	29.8%
County	2017	266,196	45,106	16.9%

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2017

Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered- Employee Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered- Employee Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2013	0.32660%	38,774,760	14,958,154	259.2%	68.7%
2014	0.32660%	30,731,180	15,331,349	192.8%	76.3%
2015	0.33524%	34,707,614	15,937,857	217.8%	75.1%
2016	0.32249%	41,222,726	16,476,222	250.2%	72.2%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of the Covered- Employee Payroll
2014	3,892,596	3,892,596	-	15,331,349	25.4%
2015	4,189,002	4,189,002	-	15,937,857	26.3%
2016	4,450,700	4,450,700	-	16,476,222	27.0%
2017	4,539,024	4,539,024	-	17,100,529	26.5%

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	WESTERN NEVADA HOME CONSORTIUM FUND
Assets			
Cash and investments	\$ 415,075	\$ 366,543	\$ 633,766
Taxes receivable, secured roll	-	-	-
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 415,075	\$ 366,543	\$ 633,766
Liabilities			
Accounts payable	\$ -	\$ -	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	633,766
<i>Total Liabilities</i>	-	-	633,766
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	-
Fund Balance			
Nonspendable	-	-	-
Restricted	-	366,543	-
Committed	415,075	-	-
<i>Total Fund Balance</i>	415,075	366,543	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 415,075	\$ 366,543	\$ 633,766

SPECIAL REVENUE FUNDS

COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND
\$ 230,260 1,659 - - -	\$ 482,356 - - - -	\$ 68,999 - 4,055 - 4,601	\$ 1,000,000 - - - -	\$ 280 - - - -	\$ 478,468 - - - -
<u>\$ 231,919</u>	<u>\$ 482,356</u>	<u>\$ 77,655</u>	<u>\$ 1,000,000</u>	<u>\$ 280</u>	<u>\$ 478,468</u>
\$ 12,270 3,166 - -	\$ - - 6,786 -	\$ 6,825 119 - -	\$ - - - -	\$ - - 280 -	\$ 28,806 - - -
15,436	6,786	6,944	-	280	28,806
1,372	-	-	-	-	-
-	-	-	-	-	-
215,111 -	- 475,570	- 70,711	1,000,000 -	- -	- 449,662
215,111	475,570	70,711	1,000,000	-	449,662
<u>\$ 231,919</u>	<u>\$ 482,356</u>	<u>\$ 77,655</u>	<u>\$ 1,000,000</u>	<u>\$ 280</u>	<u>\$ 478,468</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 2 of 3)

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
Assets				
Cash and investments	\$ 117,804	\$ 722,297	\$ 186,759	\$ 87,050
Taxes receivable, secured roll	-	-	-	-
Due from other governments	12,500	-	-	344
Prepaid expenses	2,150	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ 132,454	\$ 722,297	\$ 186,759	\$ 87,394
Liabilities				
Accounts payable	\$ 1,900	\$ 4,317	\$ 27,500	\$ 177
Accrued compensation	-	-	-	1,524
Due to other governments	-	-	-	-
Unearned revenues	6,475	-	-	-
<i>Total Liabilities</i>	<i>8,375</i>	<i>4,317</i>	<i>27,500</i>	<i>1,701</i>
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	-	-
Fund Balance				
Nonspendable	2,150	-	-	-
Restricted	-	717,980	159,259	-
Committed	121,929	-	-	85,693
<i>Total Fund Balance</i>	<i>124,079</i>	<i>717,980</i>	<i>159,259</i>	<i>85,693</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 132,454	\$ 722,297	\$ 186,759	\$ 87,394

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ 16,509	\$ 801,804	\$ 2,495	\$ 182,178	\$ 17,524	\$ 1,202,232
-	-	-	-	-	-
-	3,281	-	-	-	-
-	-	-	-	497	-
-	-	-	-	-	-
<u>\$ 16,509</u>	<u>\$ 805,085</u>	<u>\$ 2,495</u>	<u>\$ 182,178</u>	<u>\$ 18,021</u>	<u>\$ 1,202,232</u>
\$ -	\$ 14,733	\$ -	\$ -	\$ -	\$ -
-	44,171	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	58,904	-	-	-	-
-	-	-	-	-	-
-	-	-	-	497	-
16,509	746,181	2,495	182,178	17,524	1,202,232
-	-	-	-	-	-
<u>16,509</u>	<u>746,181</u>	<u>2,495</u>	<u>182,178</u>	<u>18,021</u>	<u>1,202,232</u>
<u>\$ 16,509</u>	<u>\$ 805,085</u>	<u>\$ 2,495</u>	<u>\$ 182,178</u>	<u>\$ 18,021</u>	<u>\$ 1,202,232</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017
(With Comparative Totals for June 30, 2016)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Assets			
Cash and investments	\$ 864,660	\$ 347,075	\$ 177,237
Taxes receivable, secured roll	4,655	-	-
Due from other governments	178,083	110,365	-
Prepaid expenses	-	-	176
Other receivables	12,018	-	-
Total Assets	\$ 1,059,416	\$ 457,440	\$ 177,413
Liabilities			
Accounts payable	\$ 9,382	\$ 19,852	\$ 1,507
Accrued compensation	51,770	30,505	-
Due to other governments	-	-	-
Unearned revenues	33,324	593	-
<i>Total Liabilities</i>	<i>94,476</i>	<i>50,950</i>	<i>1,507</i>
Deferred Inflows of Resources			
Property taxes, uncollected	3,837	-	-
Fund Balance			
Nonspendable	-	-	176
Restricted	961,103	-	175,730
Committed	-	406,490	-
<i>Total Fund Balance</i>	<i>961,103</i>	<i>406,490</i>	<i>175,906</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,059,416	\$ 457,440	\$ 177,413

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2017	2016
\$ 418,102	\$ 289,310	\$ 108,693	\$ 9,217,476	\$ 8,610,107
2,485	2,501	-	11,300	15,730
12,723	-	-	321,351	333,237
-	-	-	2,823	3,481
-	-	652	17,271	31,778
<u>\$ 433,310</u>	<u>\$ 291,811</u>	<u>\$ 109,345</u>	<u>\$ 9,570,221</u>	<u>\$ 8,994,333</u>
\$ 74,512	\$ 19,672	\$ 1,606	\$ 223,059	\$ 132,707
4,840	149	1,238	137,482	122,042
-	-	-	7,066	12,688
-	-	652	674,810	599,229
<u>79,352</u>	<u>19,821</u>	<u>3,496</u>	<u>1,042,417</u>	<u>866,666</u>
<u>2,193</u>	<u>2,027</u>	<u>-</u>	<u>9,429</u>	<u>13,253</u>
-	-	-	2,823	3,481
351,765	269,963	105,849	6,490,422	6,055,135
-	-	-	2,025,130	2,055,798
<u>351,765</u>	<u>269,963</u>	<u>105,849</u>	<u>8,518,375</u>	<u>8,114,414</u>
<u>\$ 433,310</u>	<u>\$ 291,811</u>	<u>\$ 109,345</u>	<u>\$ 9,570,221</u>	<u>\$ 8,994,333</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	WESTERN NEVADA HOME CONSORTIUM FUND
Revenues			
Taxes	\$ -	\$ 142,743	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>142,743</u>	<u>-</u>
Expenditures			
General government	237,007	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	144,566	-
<i>Total Expenditures</i>	<u>237,007</u>	<u>144,566</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(237,007)</u>	<u>(1,823)</u>	<u>-</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers (out)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(237,007)</u>	<u>(1,823)</u>	<u>-</u>
Fund Balance, July 1	<u>652,082</u>	<u>368,366</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ 415,075</u></u>	<u><u>\$ 366,543</u></u>	<u><u>\$ -</u></u>

SPECIAL REVENUE FUNDS

COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND
\$ 123,732	\$ -	\$ 32,816	\$ -	\$ -	\$ -
-	-	-	-	-	356,400
-	-	32,202	-	-	-
-	-	-	-	2,305	-
-	-	-	-	-	-
1,267	-	250	-	-	1,811
<u>124,999</u>	<u>-</u>	<u>65,268</u>	<u>-</u>	<u>2,305</u>	<u>358,211</u>
-	14,131	-	-	-	-
-	-	-	-	-	115,885
-	-	-	-	-	32,222
-	-	-	-	-	-
-	-	-	-	2,305	-
-	-	-	-	-	44,222
133,755	-	46,507	-	-	-
<u>133,755</u>	<u>14,131</u>	<u>46,507</u>	<u>-</u>	<u>2,305</u>	<u>192,329</u>
<u>(8,756)</u>	<u>(14,131)</u>	<u>18,761</u>	<u>-</u>	<u>-</u>	<u>165,882</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(8,756)</u>	<u>(14,131)</u>	<u>18,761</u>	<u>-</u>	<u>-</u>	<u>165,882</u>
<u>223,867</u>	<u>489,701</u>	<u>51,950</u>	<u>1,000,000</u>	<u>-</u>	<u>283,780</u>
<u>\$ 215,111</u>	<u>\$ 475,570</u>	<u>\$ 70,711</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 449,662</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)
(Page 2 of 3)

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	102,099	-	21,789	-
Fines and forfeitures	-	136,731	65,032	17,346
Other revenues	24,507	-	-	-
<i>Total Revenues</i>	<u>126,606</u>	<u>136,731</u>	<u>86,821</u>	<u>17,346</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	60,572	95,208	21,942
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	123,414	-	-	-
<i>Total Expenditures</i>	<u>123,414</u>	<u>60,572</u>	<u>95,208</u>	<u>21,942</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,192</u>	<u>76,159</u>	<u>(8,387)</u>	<u>(4,596)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	(5,713)	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(5,713)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,192	70,446	(8,387)	(4,596)
Fund Balance, July 1	<u>120,887</u>	<u>647,534</u>	<u>167,646</u>	<u>90,289</u>
Fund Balance, June 30	<u><u>\$ 124,079</u></u>	<u><u>\$ 717,980</u></u>	<u><u>\$ 159,259</u></u>	<u><u>\$ 85,693</u></u>

SPECIAL REVENUE FUNDS

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,427
-	-	-	-	-	-
-	-	-	-	-	-
-	1,084,340	2,373	153,584	-	-
-	-	-	-	-	-
912	3,943	-	-	2,801	-
912	1,088,283	2,373	153,584	2,801	144,427
-	-	1,412	-	-	-
-	-	-	-	29	-
-	1,449,330	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,449,330	1,412	-	29	-
912	(361,047)	961	153,584	2,772	144,427
-	515,660	-	-	-	-
-	-	-	-	-	-
-	515,660	-	-	-	-
912	154,613	961	153,584	2,772	144,427
15,597	591,568	1,534	28,594	15,249	1,057,805
\$ 16,509	\$ 746,181	\$ 2,495	\$ 182,178	\$ 18,021	\$ 1,202,232

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Revenues			
Taxes	\$ 346,073	\$ -	\$ -
Licenses and permits	-	496,000	-
Intergovernmental revenues	1,075,764	487,940	-
Charges for services	-	55,561	-
Fines and forfeitures	-	-	-
Other revenues	7,490	30,757	31,615
<i>Total Revenues</i>	<u>1,429,327</u>	<u>1,070,258</u>	<u>31,615</u>
Expenditures			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,464,255	1,034,358	35,380
Culture and recreation	-	-	-
<i>Total Expenditures</i>	<u>1,464,255</u>	<u>1,034,358</u>	<u>35,380</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(34,928)</u>	<u>35,900</u>	<u>(3,765)</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(34,928)</u>	<u>35,900</u>	<u>(3,765)</u>
Fund Balance, July 1	<u>996,031</u>	<u>370,590</u>	<u>179,671</u>
Fund Balance, June 30	<u><u>\$ 961,103</u></u>	<u><u>\$ 406,490</u></u>	<u><u>\$ 175,906</u></u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2017	2016
\$ 164,586	\$ 174,455	\$ 42,367	\$ 1,171,199	\$ 1,157,223
-	-	-	852,400	356,400
72,719	-	-	1,668,625	1,617,589
-	-	-	1,422,051	1,478,352
-	-	-	219,109	233,758
11,670	1,246	454	118,723	236,842
<u>248,975</u>	<u>175,701</u>	<u>42,821</u>	<u>5,452,107</u>	<u>5,080,164</u>
-	-	-	252,550	292,967
-	-	-	115,914	756,503
-	-	-	1,659,274	1,698,048
-	-	-	-	-
255,476	209,667	36,450	503,898	436,662
-	-	-	2,578,215	2,419,847
-	-	-	448,242	415,234
<u>255,476</u>	<u>209,667</u>	<u>36,450</u>	<u>5,558,093</u>	<u>6,019,261</u>
<u>(6,501)</u>	<u>(33,966)</u>	<u>6,371</u>	<u>(105,986)</u>	<u>(939,097)</u>
-	-	-	515,660	1,567,066
-	-	-	(5,713)	(8,894)
-	-	-	509,947	1,558,172
(6,501)	(33,966)	6,371	403,961	619,075
<u>358,266</u>	<u>303,929</u>	<u>99,478</u>	<u>8,114,414</u>	<u>7,495,339</u>
<u>\$ 351,765</u>	<u>\$ 269,963</u>	<u>\$ 105,849</u>	<u>\$ 8,518,375</u>	<u>\$ 8,114,414</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, public works, health, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 9,252,071	\$ 9,252,071	\$ 9,397,168	\$ 145,097	\$ 8,812,709
Licenses, Permits and Fees					
Business licenses	292,000	292,000	297,592	5,592	293,480
Liquor licenses	95,000	95,000	89,544	(5,456)	89,896
County gaming licenses	170,000	170,000	169,280	(720)	168,839
Animal Licenses	5,000	5,000	4,660	(340)	4,429
Franchise fees	240,000	240,000	246,148	6,148	224,408
Building permits	420,000	420,000	445,329	25,329	387,744
Electric, gas, septic permits	15,000	15,000	14,011	(989)	13,833
Mobile home trip permits	9,000	9,000	17,037	8,037	11,755
Utility license fees	1,903,000	1,903,000	1,930,024	27,024	2,557,957
Miscellaneous building fees	250	250	105	(145)	160
Prostitution work permits	30,000	30,000	37,264	7,264	33,707
Excavation permits	1,000	1,000	1,608	608	598
	<u>3,180,250</u>	<u>3,180,250</u>	<u>3,252,602</u>	<u>72,352</u>	<u>3,786,806</u>
Intergovernmental revenues					
Federal					
Schools and Roads	-	11,831	11,831	-	132,665
NSP Grant	-	-	-	-	1,181
Refuge revenue sharing	3,700	3,700	4,419	719	3,897
Sheriff entitlement grant	-	1,843	1,843	-	8,609
Regional gang grant	-	35,100	35,100	-	53,304
Sex offender registration grant	-	3,644	3,644	-	6,034
Underage drinking grant	-	3,078	3,078	-	2,158
FEMA grant	-	28,621	34,219	5,598	-
OTS joining forces grant	-	80,439	80,439	-	117,550
JAG equipment grant	-	36,647	36,647	-	-
LSTA library grant	-	37,199	37,199	-	5,350
Child support grant	212,980	212,980	219,905	6,925	222,481
Bulletproof vest grant	-	-	-	-	13,200
Law enforcement equipment grant	-	-	-	-	16,298
Child support incentive grant	-	15,753	15,753	-	4,988
JAIBG grant	-	-	-	-	1,413
MOST grant	-	58,974	58,974	-	8,569
Behavioral Health grant	-	71,464	71,464	-	-
Dom violence prosecution grant	-	92,194	92,194	-	20,226

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 14,469,457	\$ 14,469,457	\$ 14,778,081	\$ 308,624	\$ 14,213,210
State gaming tax	145,000	145,000	137,535	(7,465)	134,917
Animal control license plates	600	600	1,020	420	1,033
LEPC emergency mgmt grant	-	49,026	49,026	-	24,860
State collections grant	-	3,252	3,252	-	3,078
Admin Office of Courts grant	-	5,845	5,845	-	-
Foster Room & Board grant	-	48,735	48,735	-	39,139
Search & Rescue off-road grant	-	-	-	-	26,453
	<u>14,831,737</u>	<u>15,415,382</u>	<u>15,730,203</u>	<u>314,821</u>	<u>15,060,613</u>
Charges for services					
Clerk's fees	120,000	120,000	247,987	127,987	131,271
Clerk technology fee	550	550	545	(5)	650
Credit card fees	1,200	1,200	9	(1,191)	612
Assessor's commissions	210,000	210,000	229,300	19,300	188,747
Assessor technology fee	72,000	72,000	76,770	4,770	67,943
Recorder's fees	262,000	262,000	268,147	6,147	260,324
Recorder technology fee	45,000	45,000	41,739	(3,261)	40,969
Foreclosure mediation fees	1,000	1,000	445	(555)	774
GIS fees	1,500	1,500	8,406	6,906	1,305
Administrative service fee	165,245	165,245	165,255	10	193,532
Sheriff's fees	195,000	195,000	238,624	43,624	223,578
Intermittent jail fees	20,000	20,000	8,469	(11,531)	16,509
Prisoner's board	166,500	166,500	227,706	61,206	160,796
Animal service fees	44,000	44,000	49,190	5,190	39,000
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	50,000	50,000	-	(50,000)	-
Planning and zoning fees	50,000	50,000	84,378	34,378	39,843
Site plan review fees	4,000	4,000	7,355	3,355	4,327
Improvements drawing fees	25,000	25,000	1,620	(23,380)	2,313
Cemetery fees	5,200	5,200	14,600	9,400	10,600
Other	45,900	45,900	45,065	(835)	64,020
	<u>1,488,095</u>	<u>1,488,095</u>	<u>1,719,610</u>	<u>231,515</u>	<u>1,451,113</u>
Fines and forfeitures					
District Court	24,800	24,800	24,207	(593)	26,072
Juvenile fees	30,000	30,000	22,413	(7,587)	34,745
Justice courts	550,500	550,500	538,416	(12,084)	536,119
Public defender reimbursement	13,000	13,000	18,905	5,905	17,573
Narcotics seizure	15,000	15,000	9,712	(5,288)	-
Library fines	3,600	3,600	4,042	442	3,455
	<u>636,900</u>	<u>636,900</u>	<u>617,695</u>	<u>(19,205)</u>	<u>617,964</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 28,000	\$ 28,000	\$ 48,188	\$ 20,188	\$ 31,007
Tax penalties and interest	400,000	400,000	612,855	212,855	371,218
Sales and rentals	80,000	80,000	162,300	82,300	308,431
Donations	-	3,445	9,100	5,655	4,724
Johnson Foundation grant	-	-	-	-	1,155
POOL Risk Management grants	-	11,641	11,641	-	-
Other	16,000	16,000	22,746	6,746	35,576
	<u>524,000</u>	<u>539,086</u>	<u>866,830</u>	<u>327,744</u>	<u>752,111</u>
Total Revenues	<u>29,913,053</u>	<u>30,511,784</u>	<u>31,584,108</u>	<u>1,072,324</u>	<u>30,481,316</u>
EXPENDITURES					
General Government Function					
General Support					
Services and supplies	1,137,700	1,147,774	1,070,530	77,244	1,277,513
	<u>1,137,700</u>	<u>1,147,774</u>	<u>1,070,530</u>	<u>77,244</u>	<u>1,277,513</u>
Commissioners					
Salaries and wages	325,813	325,813	321,998	3,815	319,730
Employee benefits	156,000	156,000	150,142	5,858	155,573
Services and supplies	34,258	71,639	56,556	15,083	35,938
	<u>516,071</u>	<u>553,452</u>	<u>528,696</u>	<u>24,756</u>	<u>511,241</u>
Clerk-Treasurer					
Salaries and wages	374,263	374,263	375,182	(919)	367,175
Employee benefits	169,458	169,458	163,842	5,616	167,292
Services and supplies	71,175	83,175	82,640	535	60,429
	<u>614,896</u>	<u>626,896</u>	<u>621,664</u>	<u>5,232</u>	<u>594,896</u>
Human Resources					
Salaries and wages	118,331	156,340	146,573	9,767	117,446
Employee benefits	41,609	55,600	56,950	(1,350)	40,267
Services and supplies	20,621	24,195	23,132	1,063	35,128
	<u>180,561</u>	<u>236,135</u>	<u>226,655</u>	<u>9,480</u>	<u>192,841</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 164,237	\$ 164,237	\$ 164,851	\$ (614)	\$ 158,126
Employee benefits	66,610	66,610	66,471	139	64,737
Services and supplies	418,320	437,490	477,850	(40,360)	437,946
Capital Outlay	60,000	60,000	10,357	49,643	149,765
	<u>709,167</u>	<u>728,337</u>	<u>719,529</u>	<u>8,808</u>	<u>810,574</u>
Comptroller					
Salaries and wages	351,181	354,296	353,072	1,224	336,937
Employee benefits	141,220	142,220	141,690	530	139,436
Services and supplies	68,155	73,985	73,914	71	75,559
	<u>560,556</u>	<u>570,501</u>	<u>568,676</u>	<u>1,825</u>	<u>551,932</u>
Recorder					
Salaries and wages	261,013	261,013	225,646	35,367	252,581
Employee benefits	103,431	103,431	95,668	7,763	105,871
Services and supplies	107,587	107,587	46,783	60,804	34,877
Capital Outlay	-	-	-	-	22,680
	<u>472,031</u>	<u>472,031</u>	<u>368,097</u>	<u>103,934</u>	<u>416,009</u>
Assessor					
Salaries and wages	536,773	536,773	533,358	3,415	517,485
Employee benefits	206,054	206,054	204,738	1,316	205,134
Services and supplies	90,350	90,350	71,862	18,488	87,163
	<u>833,177</u>	<u>833,177</u>	<u>809,958</u>	<u>23,219</u>	<u>809,782</u>
Public Buildings					
Salaries and wages	624,992	627,175	630,729	(3,554)	570,145
Employee benefits	248,270	248,270	242,128	6,142	232,051
Services and supplies	979,347	1,003,395	945,231	58,164	917,766
	<u>1,852,609</u>	<u>1,878,840</u>	<u>1,818,088</u>	<u>60,752</u>	<u>1,719,962</u>
Building Department					
Salaries and wages	225,903	50,065	50,082	(17)	144,340
Employee benefits	99,265	24,084	22,363	1,721	63,968
Services and supplies	60,350	314,369	234,331	80,038	14,952
	<u>385,518</u>	<u>388,518</u>	<u>306,776</u>	<u>81,742</u>	<u>223,260</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 242,183	\$ 143,175	\$ 142,845	\$ 330	\$ 229,512
Employee benefits	90,115	52,214	50,141	2,073	72,287
Services and supplies	133,600	270,509	244,283	26,226	20,805
	<u>465,898</u>	<u>465,898</u>	<u>437,269</u>	<u>28,629</u>	<u>322,604</u>
Vehicle Maintenance Shop					
Salaries and wages	135,837	135,837	137,529	(1,692)	136,275
Employee benefits	45,474	45,474	45,286	188	48,158
Services and supplies	158,575	178,575	165,439	13,136	181,541
	<u>339,886</u>	<u>359,886</u>	<u>348,254</u>	<u>11,632</u>	<u>365,974</u>
Total General Government					
Function	<u>8,068,070</u>	<u>8,261,445</u>	<u>7,824,192</u>	<u>437,253</u>	<u>7,796,588</u>
Public Safety Function					
Sheriff					
Salaries and wages	4,482,823	4,579,751	4,478,313	101,438	4,405,162
Employee benefits	2,445,295	2,430,304	2,352,649	77,655	2,415,237
Services and supplies	943,967	997,719	964,011	33,708	984,383
Capital outlay	-	16,020	16,020	-	68,098
	<u>7,872,085</u>	<u>8,023,794</u>	<u>7,810,993</u>	<u>212,801</u>	<u>7,872,880</u>
Search and Rescue					
Employee benefits	18,150	18,150	16,345	1,805	17,619
Services and supplies	29,000	29,000	22,981	6,019	31,705
Capital outlay	-	-	-	-	23,137
	<u>47,150</u>	<u>47,150</u>	<u>39,326</u>	<u>7,824</u>	<u>72,461</u>
Dispatch					
Salaries and wages	791,253	792,913	800,259	(7,346)	758,277
Employee benefits	264,463	264,463	250,558	13,905	235,301
Services and supplies	177,494	177,494	182,037	(4,543)	162,972
	<u>1,233,210</u>	<u>1,234,870</u>	<u>1,232,854</u>	<u>2,016</u>	<u>1,156,550</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 148,433	\$ 148,433	\$ 147,802	\$ 631	\$ 140,182
Employee benefits	50,102	50,102	49,198	904	50,401
Services and supplies	52,550	52,550	41,800	10,750	46,177
	<u>251,085</u>	<u>251,085</u>	<u>238,800</u>	<u>12,285</u>	<u>236,760</u>
Safety and Emergency Management					
Services and supplies	10,750	80,544	67,373	13,171	35,557
	<u>10,750</u>	<u>80,544</u>	<u>67,373</u>	<u>13,171</u>	<u>35,557</u>
Jail					
Salaries and wages	1,647,345	1,697,676	1,697,899	(223)	1,626,845
Employee benefits	868,436	906,000	915,792	(9,792)	888,790
Services and supplies	611,995	614,987	569,553	45,434	590,839
Capital outlay	-	-	67,696	(67,696)	-
	<u>3,127,776</u>	<u>3,218,663</u>	<u>3,250,940</u>	<u>(32,277)</u>	<u>3,106,474</u>
Total Public Safety Function	<u>12,542,056</u>	<u>12,856,106</u>	<u>12,640,286</u>	<u>215,820</u>	<u>12,480,682</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	893,636	957,602	950,808	6,794	873,445
Employee benefits	322,788	351,016	355,803	(4,787)	331,674
Services and supplies	203,437	203,437	172,788	30,649	190,151
	<u>1,419,861</u>	<u>1,527,055</u>	<u>1,479,399</u>	<u>47,656</u>	<u>1,395,270</u>
Child Support					
Salaries and wages	222,795	222,795	206,359	16,436	210,474
Employee benefits	80,568	80,568	74,342	6,226	76,715
Services and supplies	13,350	29,103	23,129	5,974	12,400
	<u>316,713</u>	<u>332,466</u>	<u>303,830</u>	<u>28,636</u>	<u>299,589</u>
District Court					
Salaries and wages	261,548	261,548	244,448	17,100	242,769
Employee benefits	96,026	96,026	79,924	16,102	108,385
Services and supplies	695,808	695,808	523,662	172,146	973,527
	<u>1,053,382</u>	<u>1,053,382</u>	<u>848,034</u>	<u>205,348</u>	<u>1,324,681</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 255,736	\$ 255,736	\$ 257,638	\$ (1,902)	\$ 243,952
Employee benefits	102,795	102,795	109,157	(6,362)	105,450
Services and supplies	52,905	52,905	40,597	12,308	15,502
	<u>411,436</u>	<u>411,436</u>	<u>407,392</u>	<u>4,044</u>	<u>364,904</u>
Court Services					
Salaries and wages	59,374	59,374	43,981	15,393	58,725
Employee benefits	25,655	25,655	16,986	8,669	25,361
Services and supplies	10,060	10,060	5,143	4,917	8,763
	<u>95,089</u>	<u>95,089</u>	<u>66,110</u>	<u>28,979</u>	<u>92,849</u>
Walker River Justice Court					
Salaries and wages	276,650	277,431	282,812	(5,381)	265,253
Employee benefits	103,999	103,999	104,024	(25)	97,448
Services and supplies	41,400	47,245	38,752	8,493	29,079
	<u>422,049</u>	<u>428,675</u>	<u>425,588</u>	<u>3,087</u>	<u>391,780</u>
Fernley Justice Court					
Salaries and wages	267,420	267,420	272,135	(4,715)	260,292
Employee benefits	120,664	120,664	118,107	2,557	111,811
Services and supplies	26,350	34,350	31,377	2,973	23,672
	<u>414,434</u>	<u>422,434</u>	<u>421,619</u>	<u>815</u>	<u>395,775</u>
Dayton Justice Court					
Salaries and wages	262,210	262,210	261,904	306	267,303
Employee benefits	106,634	106,634	111,803	(5,169)	108,185
Services and supplies	56,650	56,650	36,003	20,647	50,863
	<u>425,494</u>	<u>425,494</u>	<u>409,710</u>	<u>15,784</u>	<u>426,351</u>
Juvenile & Probation					
Salaries and wages	688,674	688,674	670,024	18,650	654,486
Employee benefits	340,621	340,621	325,091	15,530	337,174
Services and supplies	704,564	754,094	723,701	30,393	689,452
	<u>1,733,859</u>	<u>1,783,389</u>	<u>1,718,816</u>	<u>64,573</u>	<u>1,681,112</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 85,750	\$ 88,750	\$ 88,288	\$ 462	\$ 84,200
Employee benefits	33,291	33,291	33,936	(645)	33,061
Services and supplies	8,700	8,700	6,919	1,781	6,296
	<u>127,741</u>	<u>130,741</u>	<u>129,143</u>	<u>1,598</u>	<u>123,557</u>
Public Defender					
Services and supplies	406,517	495,000	495,000	-	406,517
Total Judicial Function	<u>6,826,575</u>	<u>7,105,161</u>	<u>6,704,641</u>	<u>400,520</u>	<u>6,902,385</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	210,048	210,048	211,485	(1,437)	166,503
	<u>210,048</u>	<u>210,048</u>	<u>211,485</u>	<u>(1,437)</u>	<u>166,503</u>
Cemeteries					
Employee benefits	1,260	1,260	1,131	129	1,223
Services and supplies	38,600	38,600	24,879	13,721	25,686
	<u>39,860</u>	<u>39,860</u>	<u>26,010</u>	<u>13,850</u>	<u>26,909</u>
Consumer Health					
Services and supplies	73,252	73,252	72,690	562	54,939
Total Health Function	<u>323,160</u>	<u>323,160</u>	<u>310,185</u>	<u>12,975</u>	<u>248,351</u>
Welfare Function					
Neighborhood Stabilization Program					
Salaries and wages	-	-	-	-	865
Employee benefits	-	-	-	-	316
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,181</u>
Child Protective Services					
Services and supplies	538,985	544,366	544,366	-	534,474
Total Welfare Function	<u>538,985</u>	<u>544,366</u>	<u>544,366</u>	<u>-</u>	<u>535,655</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Culture and Recreation Function					
Fairgrounds					
Employee benefits	\$ 1,460	\$ 1,460	\$ 1,310	\$ 150	\$ 1,416
Services and supplies	10,000	10,000	10,586	(586)	5,082
	<u>11,460</u>	<u>11,460</u>	<u>11,896</u>	<u>(436)</u>	<u>6,498</u>
Lyon County Translators					
Services and supplies	11,820	11,820	9,355	2,465	11,418
	<u>11,820</u>	<u>11,820</u>	<u>9,355</u>	<u>2,465</u>	<u>11,418</u>
Parks and Recreation					
Salaries and wages	169,177	169,684	127,398	42,286	153,226
Employee benefits	55,813	55,813	40,350	15,463	52,611
Services and supplies	239,250	239,250	222,201	17,049	203,126
Capital outlay	-	50,071	49,220	851	13,265
	<u>464,240</u>	<u>514,818</u>	<u>439,169</u>	<u>75,649</u>	<u>422,228</u>
Library					
Salaries and wages	313,735	316,109	315,698	411	307,350
Employee benefits	98,539	98,815	100,369	(1,554)	100,279
Services and supplies	205,485	213,637	198,738	14,899	275,232
Capital outlay	-	32,299	43,449	(11,150)	-
	<u>617,759</u>	<u>660,860</u>	<u>658,254</u>	<u>2,606</u>	<u>682,861</u>
Total Culture and Recreation Function	<u>1,105,279</u>	<u>1,198,958</u>	<u>1,118,674</u>	<u>80,284</u>	<u>1,123,005</u>
Total Expenditures	<u>29,404,125</u>	<u>30,289,196</u>	<u>29,142,344</u>	<u>1,146,852</u>	<u>29,086,666</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 508,928</u>	<u>\$ 222,588</u>	<u>\$ 2,441,764</u>	<u>\$ 2,219,176</u>	<u>\$ 1,394,650</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Other Financing Sources (Uses)					
Contingency	\$ (746,278)	\$ (459,938)	\$ -	\$ 459,938	\$ -
Transfers from:					
Justice Court Special					
Assessment Fund	-	-	5,713	5,713	8,894
Transfers to:					
Road Fund	-	-	-	-	(990,000)
Park Construction Tax Fund	-	-	-	-	(320,564)
District Court Restricted Fees Fund	-	-	-	-	(210,628)
Silver and Gold Nutrition Fund	-	-	-	-	(496,000)
Western NV Regional Youth Center	(515,660)	(515,660)	(515,660)	-	(539,874)
Net Other Financing (Uses)	(1,261,938)	(975,598)	(509,947)	465,651	(2,548,172)
Excess (Deficiency) of					
Revenues over					
Expenditures and					
Other Uses	(753,010)	(753,010)	1,931,817	2,684,827	(1,153,522)
Fund Balance, July 1	3,100,148	3,100,148	3,581,021	480,873	4,734,543
Fund Balance, June 30	<u>\$ 2,347,138</u>	<u>\$ 2,347,138</u>	<u>\$ 5,512,838</u>	<u>\$ 3,165,700</u>	<u>\$ 3,581,021</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

Non-Major Special Revenue Funds:

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Western Nevada Home Consortium Fund revenues are primarily derived from HUD Partnership Investment Program grants, while expenditures are restricted for HUD housing projects and programs.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and a transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

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LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,140,301	\$ 1,140,301	\$ 1,172,682	\$ 32,381	\$ 1,092,148
CDBG grant	-	-	-	-	241,887
USDA grant - Dayton Septic Project	-	-	-	-	944,146
Safe Route to School grant	-	-	-	-	17,054
FEMA grant	-	65,261	80,370	15,109	-
Schools and Roads	140,000	140,000	11,831	(128,169)	132,665
	<u>1,280,301</u>	<u>1,345,562</u>	<u>1,264,883</u>	<u>(80,679)</u>	<u>2,427,900</u>
Total Intergovernmental Revenues					
	<u>1,280,301</u>	<u>1,345,562</u>	<u>1,264,883</u>	<u>(80,679)</u>	<u>2,427,900</u>
Licenses and Permits					
Utilities license fees	200,000	200,000	200,000	-	-
Excavation permits	15,000	15,000	10,250	(4,750)	13,593
	<u>215,000</u>	<u>215,000</u>	<u>210,250</u>	<u>(4,750)</u>	<u>13,593</u>
Total Licenses and Permits					
	<u>215,000</u>	<u>215,000</u>	<u>210,250</u>	<u>(4,750)</u>	<u>13,593</u>
Other Revenues					
Investment income	4,000	4,000	4,006	6	5,351
Sales	-	-	35,192	35,192	-
Miscellaneous	-	-	579	579	-
	<u>4,000</u>	<u>4,000</u>	<u>39,777</u>	<u>35,777</u>	<u>5,351</u>
Total Other Revenues					
	<u>4,000</u>	<u>4,000</u>	<u>39,777</u>	<u>35,777</u>	<u>5,351</u>
<i>Total Revenues</i>					
	<u>1,499,301</u>	<u>1,564,562</u>	<u>1,514,910</u>	<u>(49,652)</u>	<u>2,446,844</u>
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	639,693	649,656	608,486	41,170	596,281
Employee benefits	243,024	243,024	230,308	12,716	246,410
Services and supplies	339,350	393,735	307,783	85,952	291,213
Intergovernmental					
City of Yerington	-	-	-	-	34,436
City of Fernley	-	-	-	-	370,332
Capital Outlay	920,000	920,000	441,329	478,671	3,568,330
	<u>2,142,067</u>	<u>2,206,415</u>	<u>1,587,906</u>	<u>618,509</u>	<u>5,107,002</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Heavy Equipment Maintenance					
Salaries and wages	\$ 67,417	\$ 68,330	\$ 67,956	\$ 374	\$ 79,172
Employee benefits	28,391	28,391	27,712	679	32,971
Services and supplies	136,500	136,500	119,084	17,416	129,694
	<u>232,308</u>	<u>233,221</u>	<u>214,752</u>	<u>18,469</u>	<u>241,837</u>
<i>Total Expenditures</i>	<u>2,374,375</u>	<u>2,439,636</u>	<u>1,802,658</u>	<u>636,978</u>	<u>5,348,839</u>
Excess (Deficiency) of Revenues over Expenditures	(875,074)	(875,074)	(287,748)	587,326	(2,901,995)
Other Financing Sources (Uses)					
Transfer in from General Fund	-	-	-	-	990,000
Contingency	(42,141)	(42,141)	-	42,141	-
	<u>(42,141)</u>	<u>(42,141)</u>	<u>-</u>	<u>42,141</u>	<u>990,000</u>
Total Other Financing Sources (Uses)	<u>(42,141)</u>	<u>(42,141)</u>	<u>-</u>	<u>42,141</u>	<u>990,000</u>
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(917,215)	(917,215)	(287,748)	629,467	(1,911,995)
Fund Balance, July 1	<u>1,036,839</u>	<u>1,036,839</u>	<u>1,287,962</u>	<u>251,123</u>	<u>3,199,957</u>
Fund Balance, June 30	<u><u>\$ 119,624</u></u>	<u><u>\$ 119,624</u></u>	<u><u>\$ 1,000,214</u></u>	<u><u>\$ 880,590</u></u>	<u><u>\$ 1,287,962</u></u>

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,371,330	\$ 2,371,330	\$ 2,568,148	\$ 196,818	\$ 2,356,860
Road construction tax	35,000	35,000	261,256	226,256	90,185
	<u>2,406,330</u>	<u>2,406,330</u>	<u>2,829,404</u>	<u>423,074</u>	<u>2,447,045</u>
Other Revenues					
Investment income	5,900	5,900	27,900	22,000	18,355
<i>Total Revenues</i>	<u>2,412,230</u>	<u>2,412,230</u>	<u>2,857,304</u>	<u>445,074</u>	<u>2,465,400</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	700	700	417	283	643
Services and supplies	200	200	3,139,122	(3,138,922)	11,021
Capital Outlay	2,885,603	2,885,603	-	2,885,603	-
Intergovernmental					
City of Fernley	3,253,779	3,253,779	286,625	2,967,154	947,014
City of Yerington	230,086	230,086	-	230,086	-
<i>Total Expenditures</i>	<u>6,370,368</u>	<u>6,370,368</u>	<u>3,426,164</u>	<u>2,944,204</u>	<u>958,678</u>
Excess (Deficiency) of Revenues over Expenditures	(3,958,138)	(3,958,138)	(568,860)	3,389,278	1,506,722
Fund Balance, July 1	<u>3,958,138</u>	<u>3,958,138</u>	<u>7,529,754</u>	<u>3,571,616</u>	<u>6,023,032</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,960,894</u></u>	<u><u>\$ 6,960,894</u></u>	<u><u>\$ 7,529,754</u></u>

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,468,392	\$ 1,468,392	\$ 1,462,397	\$ (5,995)	\$ 1,475,162
Other Revenues					
Investment income	3,500	3,500	7,749	4,249	4,520
<i>Total Revenues</i>	<u>1,471,892</u>	<u>1,471,892</u>	<u>1,470,146</u>	<u>(1,746)</u>	<u>1,479,682</u>
Expenditures					
Welfare Function					
Salaries and wages	116,712	116,712	117,672	(960)	112,480
Employee benefits	42,682	42,682	40,299	2,383	39,969
Services and supplies					
Developmental services	73,931	73,931	17,458	56,473	13,431
300% Match	1,500,000	1,500,000	712,636	787,364	945,221
Medical assistance	300,000	300,000	34,925	265,075	18,741
Supplemental Fund 1 cent	120,359	120,359	101,556	18,803	102,685
Intergovernmental					
State of Nevada, indigent accident victims	<u>180,539</u>	<u>180,539</u>	<u>152,334</u>	<u>28,205</u>	<u>154,027</u>
<i>Total Expenditures</i>	<u>2,334,223</u>	<u>2,334,223</u>	<u>1,176,880</u>	<u>1,157,343</u>	<u>1,386,554</u>
Excess (Deficiency) of Revenues over Expenditures	(862,331)	(862,331)	293,266	1,155,597	93,128
Fund Balance, July 1	<u>1,471,603</u>	<u>1,471,603</u>	<u>1,486,852</u>	<u>15,249</u>	<u>1,393,724</u>
Fund Balance June 30	<u><u>\$ 609,272</u></u>	<u><u>\$ 609,272</u></u>	<u><u>\$ 1,780,118</u></u>	<u><u>\$ 1,170,846</u></u>	<u><u>\$ 1,486,852</u></u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Employee Benefits	300,000	300,000	237,007	62,993	238,193
Excess (Deficiency) of Revenues over Expenditures	(300,000)	(300,000)	(237,007)	62,993	(238,193)
Fund Balance, July 1	650,725	650,725	652,082	1,357	890,275
Fund Balance, June 30	<u>\$ 350,725</u>	<u>\$ 350,725</u>	<u>\$ 415,075</u>	<u>\$ 64,350</u>	<u>\$ 652,082</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 168,000	\$ 168,000	\$ 142,743	\$ (25,257)	\$ 150,097
<i>Total Revenues</i>	<u>168,000</u>	<u>168,000</u>	<u>142,743</u>	<u>(25,257)</u>	<u>150,097</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	48,308	(48,308)	55,846
Capital Outlay	510,564	510,564	96,258	414,306	46,449
<i>Total Expenditures</i>	<u>510,564</u>	<u>510,564</u>	<u>144,566</u>	<u>365,998</u>	<u>102,295</u>
Excess (Deficiency) of Revenues over Expenditures	(342,564)	(342,564)	(1,823)	340,741	47,802
Other Financing Sources					
Transfer from General Fund	-	-	-	-	320,564
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(342,564)	(342,564)	(1,823)	340,741	368,366
Fund Balance, July 1	<u>342,564</u>	<u>342,564</u>	<u>368,366</u>	<u>25,802</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 366,543</u></u>	<u><u>\$ 366,543</u></u>	<u><u>\$ 368,366</u></u>

LYON COUNTY, NEVADA
WESTERN NEVADA HOME CONSORTIUM FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental Revenues					
Federal					
HOME Investment Partnership Grant	\$ -	\$ -	\$ -	\$ -	\$ -
State					
State - Low Income Housing Trust	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Welfare Function					
Services and supplies					
Home Administrative costs	-	-	-	-	-
State Low-Income Trust Fund projects	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 120,359	\$ 120,359	\$ 123,732	\$ 3,373	\$ 118,507
Other Revenues					
Investment income	500	500	992	492	647
Miscellaneous income	-	-	275	275	265
Total Other Revenues	500	500	1,267	767	912
Total Revenues	120,859	120,859	124,999	4,140	119,419
Expenditures					
Culture and Recreation Function					
Salaries and wages	61,821	61,821	61,672	149	59,498
Employee benefits	18,227	18,227	18,290	(63)	18,719
Services and supplies	66,549	66,549	53,793	12,756	45,874
Total Expenditures	146,597	146,597	133,755	12,842	124,091
Excess (Deficiency) of Revenues over Expenditures	(25,738)	(25,738)	(8,756)	16,982	(4,672)
Other Financing Uses					
Contingency	(4,232)	(4,232)	-	4,232	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(29,970)	(29,970)	(8,756)	21,214	(4,672)
Fund Balance, July 1	222,982	222,982	223,867	885	228,539
Fund Balance, June 30	\$ 193,012	\$ 193,012	\$ 215,111	\$ 22,099	\$ 223,867

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	120,000	120,000	14,131	105,869	50,204
Excess (Deficiency) of Revenues over Expenditures	(120,000)	(120,000)	(14,131)	105,869	(50,204)
Fund Balance, July 1	509,905	509,905	489,701	(20,204)	539,905
Fund Balance, June 30	<u>\$ 389,905</u>	<u>\$ 389,905</u>	<u>\$ 475,570</u>	<u>\$ 85,665</u>	<u>\$ 489,701</u>

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 30,800	\$ 30,800	\$ 32,816	\$ 2,016	\$ 29,359
Intergovernmental Revenue					
City of Fernley room taxes	20,000	20,000	25,053	5,053	22,820
City of Yerington room taxes	8,000	8,000	7,149	(851)	6,339
	<u>28,000</u>	<u>28,000</u>	<u>32,202</u>	<u>4,202</u>	<u>29,159</u>
Other Revenues					
Investment income	60	60	250	190	128
Miscellaneous	-	-	-	-	1
	<u>60</u>	<u>60</u>	<u>250</u>	<u>190</u>	<u>129</u>
<i>Total Revenues</i>	<u>58,860</u>	<u>58,860</u>	<u>65,268</u>	<u>6,408</u>	<u>58,647</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	930	930	655	275	901
Services and supplies					
Tourism expenditures	52,000	52,000	25,680	26,320	21,762
Fairgrounds and events center	21,040	21,040	18,121	2,919	20,379
Intergovernmental					
Payments to State of Nevada	1,800	1,800	2,051	(251)	1,835
<i>Total Expenditures</i>	<u>75,770</u>	<u>75,770</u>	<u>46,507</u>	<u>29,263</u>	<u>44,877</u>
Excess (Deficiency) of Revenues over Expenditures	(16,910)	(16,910)	18,761	35,671	13,770
Fund Balance, July 1	<u>51,619</u>	<u>51,619</u>	<u>51,950</u>	<u>331</u>	<u>38,180</u>
Fund Balance, June 30	<u>\$ 34,709</u>	<u>\$ 34,709</u>	<u>\$ 70,711</u>	<u>\$ 36,002</u>	<u>\$ 51,950</u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 1,700	\$ (1,200)	\$ 1,535
Recorder domestic violence fees	600	600	605	5	500
	<u>3,500</u>	<u>3,500</u>	<u>2,305</u>	<u>(1,195)</u>	<u>2,035</u>
<i>Total Revenues</i>					
	<u>3,500</u>	<u>3,500</u>	<u>2,305</u>	<u>(1,195)</u>	<u>2,035</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	3,500	3,500	2,305	1,195	2,035
	<u>3,500</u>	<u>3,500</u>	<u>2,305</u>	<u>1,195</u>	<u>2,035</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 356,400	\$ 356,400	\$ 356,400	\$ -	\$ 356,400
Other Revenues					
Investment income	700	700	1,811	1,111	811
<i>Total Revenues</i>	<u>357,100</u>	<u>357,100</u>	<u>358,211</u>	<u>1,111</u>	<u>357,211</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	163,526	163,526	115,885	47,641	352,029
Judicial Function					
Dayton Justice Court					
Capital outlay - vehicles	36,649	36,649	32,222	4,427	-
Welfare Function					
Human Services					
Capital outlay - vehicles	48,400	48,400	44,222	4,178	-
<i>Total Expenditures</i>	<u>248,575</u>	<u>248,575</u>	<u>192,329</u>	<u>56,246</u>	<u>352,029</u>
Excess (Deficiency) of Revenues over Expenditures	108,525	108,525	165,882	57,357	5,182
Fund Balance, July 1	<u>317,986</u>	<u>317,986</u>	<u>283,780</u>	<u>(34,206)</u>	<u>278,598</u>
Fund Balance, June 30	<u><u>\$ 426,511</u></u>	<u><u>\$ 426,511</u></u>	<u><u>\$ 449,662</u></u>	<u><u>\$ 23,151</u></u>	<u><u>\$ 283,780</u></u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 108,139	\$ 108,139	\$ 102,099	\$ (6,040)	\$ 97,829
Other Revenues					
Investment income	260	260	477	217	312
Comm on Tourism grant	-	7,000	7,000	-	5,000
Room Tax grant	-	13,777	13,777	-	8,492
Miscellaneous	8,000	8,000	3,253	(4,747)	10,120
Total Other Revenues	8,260	29,037	24,507	(4,530)	23,924
Total Revenues	116,399	137,176	126,606	(10,570)	121,753
Expenditures					
Culture and Recreation Function					
Salaries and wages	1,610	1,610	1,517	93	1,344
Employee benefits	390	390	408	(18)	319
Services and supplies	118,314	139,091	121,489	17,602	141,890
Total Expenditures	120,314	141,091	123,414	17,677	143,553
Excess (Deficiency) of Revenues over Expenditures	(3,915)	(3,915)	3,192	7,107	(21,800)
Other Financing Sources (Uses)					
Contingency	(3,609)	(3,609)	-	3,609	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(7,524)	(7,524)	3,192	10,716	(21,800)
Fund Balance, July 1	116,707	116,707	120,887	4,180	142,687
Fund Balance, June 30	\$ 109,183	\$ 109,183	\$ 124,079	\$ 14,896	\$ 120,887

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 13,000	\$ 13,000	\$ 11,280	\$ (1,720)	\$ 12,390
Dayton Justice Court	18,000	18,000	18,239	239	16,334
Fernley Justice Court	7,000	7,000	8,151	1,151	6,048
	<u>38,000</u>	<u>38,000</u>	<u>37,670</u>	<u>(330)</u>	<u>34,772</u>
Facility Assessments					
Walker River Justice Court	20,000	20,000	16,164	(3,836)	17,574
Dayton Justice Court	24,500	24,500	25,955	1,455	23,192
Fernley Justice Court	10,000	10,000	11,339	1,339	8,497
	<u>54,500</u>	<u>54,500</u>	<u>53,458</u>	<u>(1,042)</u>	<u>49,263</u>
25% fees					
Walker River Justice Court	20,000	20,000	13,051	(6,949)	17,562
Dayton Justice Court	13,000	13,000	13,404	404	12,487
Fernley Justice Court	16,500	16,500	19,148	2,648	17,094
	<u>49,500</u>	<u>49,500</u>	<u>45,603</u>	<u>(3,897)</u>	<u>47,143</u>
<i>Total Revenues</i>	<u>142,000</u>	<u>142,000</u>	<u>136,731</u>	<u>(5,269)</u>	<u>131,178</u>
Expenditures					
Judicial					
Services and supplies					
Walker River Justice Court	121,687	121,687	14,266	107,421	10,000
Dayton Justice Court	125,548	125,548	24,606	100,942	20,709
Fernley Justice Court	79,266	79,266	21,700	57,566	11,402
Capital outlay	457,712	457,712	-	457,712	40,000
<i>Total Expenditures</i>	<u>784,213</u>	<u>784,213</u>	<u>60,572</u>	<u>723,641</u>	<u>82,111</u>
Excess (Deficiency) of Revenues over Expenditures	(642,213)	(642,213)	76,159	718,372	49,067
Other Financing Uses					
Transfer to General Fund	-	-	(5,713)	(5,713)	(8,894)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(642,213)	(642,213)	70,446	712,659	40,173
Fund Balance, July 1	<u>642,213</u>	<u>642,213</u>	<u>647,534</u>	<u>5,321</u>	<u>607,361</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,980</u>	<u>\$ 717,980</u>	<u>\$ 647,534</u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ -	\$ -	\$ 21,789	\$ 21,789	\$ -
Fines and Forfeitures					
Filing fees	72,100	72,100	53,748	(18,352)	69,275
Technology fees	300	300	664	364	504
Security fees	13,000	13,000	10,620	(2,380)	13,030
	<u>85,400</u>	<u>85,400</u>	<u>65,032</u>	<u>(20,368)</u>	<u>82,809</u>
<i>Total Revenues</i>	<u>85,400</u>	<u>85,400</u>	<u>86,821</u>	<u>1,421</u>	<u>82,809</u>
Expenditures					
Judicial					
Services and supplies	269,740	264,773	95,208	169,565	125,791
<i>Total Expenditures</i>	<u>269,740</u>	<u>264,773</u>	<u>95,208</u>	<u>169,565</u>	<u>125,791</u>
Excess (Deficiency) of Revenues over Expenditures	(184,340)	(179,373)	(8,387)	170,986	(42,982)
Other Financing Sources					
Transfer from General Fund	-	-	-	-	210,628
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(184,340)	(179,373)	(8,387)	170,986	167,646
Fund Balance, July 1	184,340	184,340	167,646	(16,694)	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 4,967</u>	<u>\$ 159,259</u>	<u>\$ 154,292</u>	<u>\$ 167,646</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 12,729	\$ (2,271)	\$ 12,436
City juvenile special administrative assessment	5,000	5,000	4,617	(383)	7,335
<i>Total Revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>17,346</u>	<u>(2,654)</u>	<u>19,771</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	18,876	20,124	24,196
Employee benefits	4,413	4,413	2,190	2,223	2,887
Services and supplies	13,596	13,596	876	12,720	1,949
<i>Total Expenditures</i>	<u>57,009</u>	<u>57,009</u>	<u>21,942</u>	<u>35,067</u>	<u>29,032</u>
Excess (Deficiency) of Revenues over Expenditures	(37,009)	(37,009)	(4,596)	32,413	(9,261)
Fund Balance, July 1	<u>90,990</u>	<u>90,990</u>	<u>90,289</u>	<u>(701)</u>	<u>99,550</u>
Fund Balance, June 30	<u><u>\$ 53,981</u></u>	<u><u>\$ 53,981</u></u>	<u><u>\$ 85,693</u></u>	<u><u>\$ 31,712</u></u>	<u><u>\$ 90,289</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 912	\$ 912	\$ 439
<i>Total Revenues</i>	-	-	912	912	439
Expenditures					
Culture and Recreation Function					
Service and supplies	14,702	14,702	-	14,702	418
<i>Total Expenditures</i>	14,702	14,702	-	14,702	418
Excess (Deficiency) of Revenues over Expenditures	(14,702)	(14,702)	912	15,614	21
Fund Balance, July 1	14,702	14,702	15,597	895	15,576
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,509</u>	<u>\$ 16,509</u>	<u>\$ 15,597</u>

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Carson City	555,764	555,764	555,764	-	538,663
Churchill County	171,492	171,492	171,492	-	207,058
Douglas County	329,362	329,362	329,362	-	375,334
Storey County	27,722	27,722	27,722	-	29,071
Other	-	-	-	-	6,300
Total Charges for Services	<u>1,084,340</u>	<u>1,084,340</u>	<u>1,084,340</u>	-	<u>1,156,426</u>
Other Revenues					
Investment income	460	460	3,193	2,733	1,751
Miscellaneous	-	-	750	750	-
Total Other Revenues	<u>460</u>	<u>460</u>	<u>3,943</u>	<u>3,483</u>	<u>1,751</u>
Total Revenues	<u>1,084,800</u>	<u>1,084,800</u>	<u>1,088,283</u>	<u>3,483</u>	<u>1,158,177</u>
Expenditures					
Judicial Function					
Salaries and wages	986,254	1,001,254	888,593	112,661	889,652
Employee benefits	333,881	333,881	296,814	37,067	292,177
Service and supplies	291,000	276,000	235,312	40,688	279,285
Capital outlay	10,000	13,500	28,611	(15,111)	-
Total Expenditures	<u>1,621,135</u>	<u>1,624,635</u>	<u>1,449,330</u>	<u>175,305</u>	<u>1,461,114</u>
Excess (Deficiency) of Revenues over Expenditures	(536,335)	(539,835)	(361,047)	178,788	(302,937)
Other Financing Sources (Uses)					
Transfer In From General Fund	515,660	515,660	515,660	-	539,874
Contingency	(48,634)	(45,134)	-	45,134	-
Total Other Financing Sources (Uses)	<u>467,026</u>	<u>470,526</u>	<u>515,660</u>	<u>45,134</u>	<u>539,874</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(69,309)	(69,309)	154,613	223,922	236,937
Fund Balance, July 1	<u>580,497</u>	<u>580,497</u>	<u>591,568</u>	<u>11,071</u>	<u>354,631</u>
Fund Balance, June 30	<u><u>\$ 511,188</u></u>	<u><u>\$ 511,188</u></u>	<u><u>\$ 746,181</u></u>	<u><u>\$ 234,993</u></u>	<u><u>\$ 591,568</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 1,000	\$ 1,000	\$ 2,373	\$ 1,373	\$ 710
Expenditures					
General Government Function					
Services and supplies	1,412	1,412	1,412	-	4,570
<i>Total Expenditures</i>	<u>1,412</u>	<u>1,412</u>	<u>1,412</u>	<u>-</u>	<u>4,570</u>
Excess (Deficiency) of Revenues over Expenditures	(412)	(412)	961	1,373	(3,860)
Fund Balance, July 1	<u>412</u>	<u>412</u>	<u>1,534</u>	<u>1,122</u>	<u>5,394</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,495</u></u>	<u><u>\$ 2,495</u></u>	<u><u>\$ 1,534</u></u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 175,000	\$ 175,000	\$ 153,584	\$ (21,416)	\$ 159,784
Expenditures					
Public Safety Function					
Services and supplies	148,854	148,854	-	148,854	228,157
Capital outlay	69,009	69,009	-	69,009	172,137
<i>Total Expenditures</i>	<u>217,863</u>	<u>217,863</u>	<u>-</u>	<u>217,863</u>	<u>400,294</u>
Excess (Deficiency) of Revenues over Expenditures	(42,863)	(42,863)	153,584	196,447	(240,510)
Fund Balance, July 1	<u>42,863</u>	<u>42,863</u>	<u>28,594</u>	<u>(14,269)</u>	<u>269,104</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 182,178</u></u>	<u><u>\$ 182,178</u></u>	<u><u>\$ 28,594</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 2,801	\$ 2,801	\$ 2,588
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>2,801</u>	<u>2,801</u>	<u>2,588</u>
Expenditures					
Public Safety Function					
Services and supplies	17,324	17,324	29	17,295	4,180
Excess (Deficiency) of Revenues over Expenditures	(17,324)	(17,324)	2,772	20,096	(1,592)
Fund Balance, July 1	<u>17,324</u>	<u>17,324</u>	<u>15,249</u>	<u>(2,075)</u>	<u>16,841</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,021</u></u>	<u><u>\$ 18,021</u></u>	<u><u>\$ 15,249</u></u>

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 139,000	\$ 139,000	\$ 144,427	\$ 5,427	\$ 175,586
Total Revenues	<u>139,000</u>	<u>139,000</u>	<u>144,427</u>	<u>5,427</u>	<u>175,586</u>
Expenditures					
Public Works Function					
Capital outlay	<u>1,160,219</u>	<u>1,160,219</u>	<u>-</u>	<u>1,160,219</u>	<u>-</u>
Total Expenditures	<u>1,160,219</u>	<u>1,160,219</u>	<u>-</u>	<u>1,160,219</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(1,021,219)	(1,021,219)	144,427	1,165,646	175,586
Fund Balance, July 1	<u>1,021,219</u>	<u>1,021,219</u>	<u>1,057,805</u>	<u>36,586</u>	<u>882,219</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,202,232</u></u>	<u><u>\$ 1,202,232</u></u>	<u><u>\$ 1,057,805</u></u>

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LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 337,008	\$ 337,008	\$ 346,073	\$ 9,065	\$ 329,408
Intergovernmental Revenues					
Federal					
WIC Grant	-	246,527	246,527	-	258,732
Nevada Home Visiting Grant	-	295,202	295,202	-	231,553
CDBG Continuum of Care Grant	-	50,000	50,000	-	50,000
Emergency Solutions Grant	-	55,872	55,872	-	64,787
CSBG - Low Income Assistance	-	118,109	118,109	-	157,319
HFA Grant	-	-	-	-	3,253
Emergency Food and Shelter Grant	-	11,536	11,536	-	2,914
Family Preservation Grant	-	28,000	28,000	-	-
State					
Family Enhancement Grant	-	24,901	24,901	-	25,108
Family Resource Center Grant	-	41,240	41,240	-	39,745
Welfare Set Aside Grant	-	17,000	17,000	-	17,000
Differential Response Grant	-	170,567	170,567	-	167,911
HCC Grant	-	16,810	16,810	-	-
Local					
City of Fernley Grant	-	-	-	-	104
Total Intergovernmental Revenues	-	1,075,764	1,075,764	-	1,018,426
Other Revenues					
Miscellaneous	-	-	1,655	1,655	1,500
Donations	-	-	2,410	2,410	10,348
Investment income	1,800	1,800	3,425	1,625	2,368
Total Other Revenues	1,800	1,800	7,490	5,690	14,216
<i>Total Revenues</i>	338,808	1,414,572	1,429,327	14,755	1,362,050
Expenditures					
Welfare Function					
Salaries and wages	249,143	881,843	847,406	34,437	761,506
Employee benefits	99,419	339,328	317,694	21,634	295,083
Services and supplies	292,446	495,601	299,155	196,446	261,779
Capital Outlay	-	-	-	-	19,479
<i>Total Expenditures</i>	641,008	1,716,772	1,464,255	252,517	1,337,847

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ (302,200)	\$ (302,200)	\$ (34,928)	\$ 267,272	\$ 24,203
Fund Balance, July 1	<u>664,392</u>	<u>664,392</u>	<u>996,031</u>	<u>331,639</u>	<u>971,828</u>
Fund Balance, June 30	<u><u>\$ 362,192</u></u>	<u><u>\$ 362,192</u></u>	<u><u>\$ 961,103</u></u>	<u><u>\$ 598,911</u></u>	<u><u>\$ 996,031</u></u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Licenses and Permits					
Utility license fees	\$ 496,000	\$ 496,000	\$ 496,000	\$ -	\$ -
Intergovernmental Revenues					
Federal					
Title III, Part C1 & C2	-	168,250	168,250	-	147,392
Food distribution - commodities	-	15,291	15,291	-	3,421
Nutrition services program grant	-	32,400	32,400	-	68,868
NDOT	-	76,646	76,646	-	72,123
ADRC grant	-	49,240	49,240	-	68,286
Case management grant	-	37,001	37,001	-	37,000
Homemaker grant	-	23,659	23,659	-	-
State					
Homemaker grant	-	10,000	10,000	-	35,397
Independent living grant	-	75,453	75,453	-	67,559
Total Intergovernmental Revenues	-	487,940	487,940	-	500,046
Charges for Services					
Project income	75,000	75,000	55,561	(19,439)	61,568
Other Revenues					
Reimbursements	-	-	757	757	271
Donations	-	-	30,000	30,000	30,000
Total Other Revenues	-	-	30,757	30,757	30,271
Total Revenues	571,000	1,058,940	1,070,258	11,318	591,885
Expenditures					
Welfare Function					
Salaries and wages	316,160	508,775	495,084	13,691	482,147
Employee benefits	98,840	186,785	179,446	7,339	166,272
Services and supplies	255,000	462,380	359,828	102,552	361,137
Capital outlay	-	-	-	-	10,373
Total Expenditures	670,000	1,157,940	1,034,358	123,582	1,019,929
Excess (Deficiency) of Revenues over Expenditures	(99,000)	(99,000)	35,900	134,900	(428,044)

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Other Financing Sources					
Transfer in from					
Lyon County General Fund	\$ -	\$ -	\$ -	\$ -	\$ 496,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(99,000)	(99,000)	35,900	134,900	67,956
Fund Balance, July 1	<u>319,425</u>	<u>319,425</u>	<u>370,590</u>	<u>51,165</u>	<u>302,634</u>
Fund Balance, June 30	<u>\$ 220,425</u>	<u>\$ 220,425</u>	<u>\$ 406,490</u>	<u>\$ 186,065</u>	<u>\$ 370,590</u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 31,615	\$ 31,615	\$ 149,624
<i>Total Revenues</i>	-	-	31,615	31,615	149,624
Expenditures					
Welfare Function					
Service and supplies	76,118	76,118	35,380	40,738	62,071
<i>Total Expenditures</i>	76,118	76,118	35,380	40,738	62,071
Excess (Deficiency) of Revenues over Expenditures	(76,118)	(76,118)	(3,765)	72,353	87,553
Fund Balance, July 1	76,118	76,118	179,671	103,553	92,118
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,906</u>	<u>\$ 175,906</u>	<u>\$ 179,671</u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 151,352	\$ 151,352	\$ 164,586	\$ 13,234	\$ 146,078
Intergovernmental Revenues					
State					
Consolidated tax distribution	71,221	71,221	72,719	1,498	69,958
Other Revenues					
Investment income	500	500	1,670	1,170	961
Administration reimbursement	10,000	10,000	10,000	-	10,000
	<u>10,500</u>	<u>10,500</u>	<u>11,670</u>	<u>1,170</u>	<u>10,961</u>
<i>Total Revenues</i>	<u>233,073</u>	<u>233,073</u>	<u>248,975</u>	<u>15,902</u>	<u>226,997</u>
Expenditures					
Health Function					
Salaries and wages	71,053	71,053	63,851	7,202	58,945
Employee benefits	31,456	31,456	28,505	2,951	28,121
Services and supplies	234,900	234,900	151,702	83,198	91,933
Capital outlay	15,000	15,000	11,418	3,582	-
	<u>352,409</u>	<u>352,409</u>	<u>255,476</u>	<u>96,933</u>	<u>178,999</u>
<i>Total Expenditures</i>	<u>352,409</u>	<u>352,409</u>	<u>255,476</u>	<u>96,933</u>	<u>178,999</u>
Excess (Deficiency) of Revenues over Expenditures	(119,336)	(119,336)	(6,501)	112,835	47,998
Other Financing (Uses)					
Contingency	(10,112)	(10,112)	-	10,112	-
	<u>(10,112)</u>	<u>(10,112)</u>	<u>-</u>	<u>10,112</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(129,448)	(129,448)	(6,501)	122,947	47,998
Fund Balance, July 1	351,322	351,322	358,266	6,944	310,268
Fund Balance, June 30	<u>\$ 221,874</u>	<u>\$ 221,874</u>	<u>\$ 351,765</u>	<u>\$ 129,891</u>	<u>\$ 358,266</u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 173,746	\$ 173,746	\$ 174,455	\$ 709	\$ 170,298
Other Revenues					
Investment income	600	600	1,246	646	933
<i>Total Revenues</i>	<u>174,346</u>	<u>174,346</u>	<u>175,701</u>	<u>1,355</u>	<u>171,231</u>
Expenditures					
Health Function					
Employee benefits	700	700	595	105	643
Services and supplies	377,000	377,000	209,072	167,928	217,621
<i>Total Expenditures</i>	<u>377,700</u>	<u>377,700</u>	<u>209,667</u>	<u>168,033</u>	<u>218,264</u>
Excess (Deficiency) of Revenues over Expenditures	(203,354)	(203,354)	(33,966)	169,388	(47,033)
Other Financing (Uses)					
Contingency	(11,331)	(11,331)	-	11,331	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(214,685)	(214,685)	(33,966)	180,719	(47,033)
Fund Balance, July 1	<u>283,942</u>	<u>283,942</u>	<u>303,929</u>	<u>19,987</u>	<u>350,962</u>
Fund Balance, June 30	<u>\$ 69,257</u>	<u>\$ 69,257</u>	<u>\$ 269,963</u>	<u>\$ 200,706</u>	<u>\$ 303,929</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 42,456	\$ 42,456	\$ 42,367	\$ (89)	\$ 37,890
Other Revenues					
Investment income	200	200	454	254	283
<i>Total Revenues</i>	<u>42,656</u>	<u>42,656</u>	<u>42,821</u>	<u>165</u>	<u>38,173</u>
Expenditures					
Health Function					
Salaries and wages	17,550	17,550	12,630	4,920	12,101
Employee benefits	6,225	6,225	5,806	419	4,554
Services and supplies	32,500	32,500	18,014	14,486	20,709
<i>Total Expenditures</i>	<u>56,275</u>	<u>56,275</u>	<u>36,450</u>	<u>19,825</u>	<u>37,364</u>
Excess (Deficiency) of Revenues over Expenditures	(13,619)	(13,619)	6,371	19,990	809
Other Financing (Uses)					
Contingency	(1,688)	(1,688)	-	1,688	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(15,307)	(15,307)	6,371	21,678	809
Fund Balance, July 1	<u>87,309</u>	<u>87,309</u>	<u>99,478</u>	<u>12,169</u>	<u>98,669</u>
Fund Balance, June 30	<u>\$ 72,002</u>	<u>\$ 72,002</u>	<u>\$ 105,849</u>	<u>\$ 33,847</u>	<u>\$ 99,478</u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ -	\$ -	\$ 3,026	\$ 3,026	\$ 118,512
Jet fuel tax	-	-	-	-	3
Public safety sales tax	940,000	940,000	1,074,341	134,341	943,962
Total Tax Revenue	940,000	940,000	1,077,367	137,367	1,062,477
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,000,000	2,000,000	2,148,161	148,161	2,254,464
CDBG - Silver Springs Water Resource	-	-	-	-	58,403
FAA - Silver Springs Airport	-	151,974	151,974	-	186,309
State					
Dayton Depot Restoration Grant	-	3,585	3,585	-	33,531
Aviation trust funds	-	-	-	-	3,211
Total Intergovernmental Revenues	2,000,000	2,155,559	2,303,720	148,161	2,535,918
Other Revenues					
Investment income	14,000	14,000	30,294	16,294	17,271
Rents	600	600	600	-	600
Miscellaneous	-	-	-	-	5,000
Total Other Revenues	14,600	14,600	30,894	16,294	22,871
<i>Total Revenues</i>	2,954,600	3,110,159	3,411,981	301,822	3,621,266
Expenditures					
General Government Function					
Services and supplies	-	3,585	19,945	(16,360)	42,457
Capital outlay	7,082,782	7,036,265	612,187	6,424,078	674,707
Intergovernmental					
City of Fernley	180,000	180,000	180,040	(40)	1,660
City of Yerington	20,000	20,000	20,032	(32)	1,239
Total General Government Function	7,282,782	7,239,850	832,204	6,407,646	720,063

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Public Safety Function					
Capital outlay	\$ 1,967,763	\$ 1,967,763	\$ 527,713	\$ 1,440,050	\$ 798,638
Total Public Safety Function	<u>1,967,763</u>	<u>1,967,763</u>	<u>527,713</u>	<u>1,440,050</u>	<u>798,638</u>
Judicial Function					
Capital outlay	115,235	131,947	131,947	-	83,285
Total Judicial Function	<u>115,235</u>	<u>131,947</u>	<u>131,947</u>	<u>-</u>	<u>83,285</u>
Public Works Function					
Services and supplies	-	176,040	176,640	(600)	238,326
Capital outlay	600	600	-	600	-
Total Public Works Function	<u>600</u>	<u>176,640</u>	<u>176,640</u>	<u>-</u>	<u>238,326</u>
Welfare Function					
Capital outlay	-	5,739	5,739	-	41,185
Total Health Function	<u>-</u>	<u>5,739</u>	<u>5,739</u>	<u>-</u>	<u>41,185</u>
Debt Service Function					
Principal payment	417,901	417,901	-	417,901	-
Interest payment	15,836	15,836	15,836	-	28,096
Total Debt Service Function	<u>433,737</u>	<u>433,737</u>	<u>15,836</u>	<u>417,901</u>	<u>28,096</u>
<i>Total Expenditures</i>	<u>9,800,117</u>	<u>9,955,676</u>	<u>1,690,079</u>	<u>8,265,597</u>	<u>1,909,593</u>
Excess (Deficiency) of Revenues over Expenditures	(6,845,517)	(6,845,517)	1,721,902	8,567,419	1,711,673
Fund Balance, July 1	<u>6,845,517</u>	<u>6,845,517</u>	<u>7,680,243</u>	<u>834,726</u>	<u>5,968,570</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,402,145</u></u>	<u><u>\$ 9,402,145</u></u>	<u><u>\$ 7,680,243</u></u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and the Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,318,000	\$ 3,318,000	\$ 3,449,673	\$ 131,673	\$ 3,097,342
Material charges	81,500	81,500	141,523	60,023	104,653
Penalties	50,000	50,000	46,872	(3,128)	49,867
<i>Total Operating Revenues</i>	<u>3,449,500</u>	<u>3,449,500</u>	<u>3,638,068</u>	<u>188,568</u>	<u>3,251,862</u>
Operating Expenses					
Salaries and wages	927,329	927,329	919,188	8,141	870,069
Employee benefits	344,775	344,775	372,257	(27,482)	339,981
Services and supplies	1,635,565	1,635,565	1,008,764	626,801	1,013,250
Depreciation	1,000,000	1,000,000	872,604	127,396	883,886
<i>Total Operating Expenses</i>	<u>3,907,669</u>	<u>3,907,669</u>	<u>3,172,813</u>	<u>734,856</u>	<u>3,107,186</u>
Operating Income	<u>(458,169)</u>	<u>(458,169)</u>	<u>465,255</u>	<u>923,424</u>	<u>144,676</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,910	617	4,293
Investment income	30,000	30,000	59,516	29,516	70,978
Carson River Subconservancy grant	-	-	5,375	5,375	27,615
FEMA grant	-	-	8,895	8,895	-
Class action suit award	-	-	-	-	368,037
<i>Total Nonoperating Revenues (Expenses)</i>	<u>34,293</u>	<u>34,293</u>	<u>78,696</u>	<u>44,403</u>	<u>470,923</u>
Income Before Contributions and Special Items	(423,876)	(423,876)	543,951	967,827	615,599
Capital Contributions	-	-	25,818	25,818	64,545
Change In Net Position	<u>\$ (423,876)</u>	<u>\$ (423,876)</u>	569,769	<u>\$ 993,645</u>	680,144
Net Position, July 1			<u>28,960,377</u>		<u>28,280,233</u>
Net Position, June 30			<u>\$ 29,530,146</u>		<u>\$ 28,960,377</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,449,500	\$ 3,449,500	\$ 3,657,073	\$ 207,573	\$ 3,278,253
Payments for personnel costs	(1,272,104)	(1,272,104)	(1,235,402)	36,702	(1,187,513)
Payments for services and supplies	(1,635,565)	(1,635,565)	(1,056,056)	579,509	(983,485)
Net Cash Provided by Operating Activities	<u>541,831</u>	<u>541,831</u>	<u>1,365,615</u>	<u>823,784</u>	<u>1,107,255</u>
Cash Flows From Noncapital Financing Activities					
Carson River Subconservancy grant	-	-	5,375	5,375	27,615
Interfund advance repayments	677,298	677,298	677,298	-	912,990
Net Cash Provided by Noncapital Financing Activities	<u>677,298</u>	<u>677,298</u>	<u>682,673</u>	<u>5,375</u>	<u>940,605</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	25,818	5,818	64,545
Class action award	-	-	-	-	368,037
Purchase of plant and equipment	(2,981,000)	(2,981,000)	(2,981,197)	(197)	(1,297,817)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,961,000)</u>	<u>(2,961,000)</u>	<u>(2,955,379)</u>	<u>5,621</u>	<u>(865,235)</u>
Cash Flows From Investing Activities					
Investment income	30,000	30,000	59,516	29,516	70,978
Net Increase (Decrease) in Cash and Cash Equivalents	(1,711,871)	(1,711,871)	(847,575)	864,296	1,253,603
Cash And Cash Equivalents, July 1	<u>9,187,756</u>	<u>9,187,756</u>	<u>9,919,453</u>	<u>731,697</u>	<u>8,665,850</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,475,885</u></u>	<u><u>\$ 7,475,885</u></u>	<u><u>\$ 9,071,878</u></u>	<u><u>\$ 1,595,993</u></u>	<u><u>\$ 9,919,453</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (458,169)	\$ (458,169)	\$ 465,255	\$ 923,424	\$ 144,676
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,000,000	1,000,000	872,604	(127,396)	883,886
Miscellaneous income	-	-	4,910	4,910	4,293
Changes in assets and liabilities:					
Receivables	-	-	1,429	1,429	9,701
Due from other governments	-	-	(800)	(800)	-
Inventory	-	-	(2,984)	(2,984)	(16,740)
Prepaid items	-	-	800	800	220
Accounts payable and accrued expenses	-	-	11,735	11,735	68,822
Consumer deposits	-	-	12,666	12,666	12,397
	<u>-</u>	<u>-</u>	<u>12,666</u>	<u>12,666</u>	<u>12,397</u>
Net Cash Provided by Operating Activities	<u>\$ 541,831</u>	<u>\$ 541,831</u>	<u>\$ 1,365,615</u>	<u>\$ 823,784</u>	<u>\$ 1,107,255</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Acquisition of Capital Assets					
Acquisition of Capital Assets					
Financed by Cash	\$ 2,981,000	\$ 2,981,000	\$ 2,981,197	\$ (197)	\$ 1,297,817
Increase (decrease) in liabilities	-	-	217,990	(217,990)	(45,919)
	<u>-</u>	<u>-</u>	<u>217,990</u>	<u>(217,990)</u>	<u>(45,919)</u>
Total Acquisition of Capital Assets	<u>\$ 2,981,000</u>	<u>\$ 2,981,000</u>	<u>\$ 3,199,187</u>	<u>\$ (218,187)</u>	<u>\$ 1,251,898</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 3,800,000	\$ 3,891,000	\$ 3,746,362	\$ (144,638)	\$ 3,548,995
Inspection / Administrative fees	25,000	25,000	29,597	4,597	28,346
Penalties	45,000	45,000	53,022	8,022	49,218
<i>Total Operating Revenues</i>	<u>3,870,000</u>	<u>3,961,000</u>	<u>3,828,981</u>	<u>(132,019)</u>	<u>3,626,559</u>
Operating Expenses					
Salaries and wages	451,968	496,646	467,562	29,084	412,640
Employee benefits	174,936	197,014	197,092	(78)	146,646
Services and supplies	889,305	913,549	912,536	1,013	759,187
Depreciation	1,400,000	1,400,000	1,078,354	321,646	1,044,770
<i>Total Operating Expenses</i>	<u>2,916,209</u>	<u>3,007,209</u>	<u>2,655,544</u>	<u>351,665</u>	<u>2,363,243</u>
Operating Income	<u>953,791</u>	<u>953,791</u>	<u>1,173,437</u>	<u>219,646</u>	<u>1,263,316</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	4,000	4,000	31,623	27,623	11,350
FEMA grant	-	-	7,096	7,096	-
Class action suit award	-	-	-	-	100,000
Interest expense	(450,073)	(450,073)	(443,663)	6,410	(257,664)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(443,442)</u>	<u>(443,442)</u>	<u>(402,313)</u>	<u>41,129</u>	<u>(143,683)</u>
Income Before Contributions and Special Items	510,349	510,349	771,124	260,775	1,119,633
Capital Contributions	-	-	983,331	983,331	4,404,356
Special Items					
Sewer system asset disposal - Note 14	-	-	(2,566,984)	-	-
Loss on disposal of assets	-	-	-	-	(1,943,313)
Change In Net Position	<u>\$ 510,349</u>	<u>\$ 510,349</u>	<u>(812,529)</u>	<u>\$ 1,244,106</u>	<u>3,580,676</u>
Net Position, July 1			<u>31,800,763</u>		<u>28,220,087</u>
Net Position, June 30			<u>\$ 30,988,234</u>		<u>\$ 31,800,763</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,872,631	\$ 3,872,631	\$ 3,811,548	\$ (61,083)	\$ 3,605,085
Payments for personnel costs	(626,904)	(626,904)	(643,607)	(16,703)	(568,748)
Payments for services and supplies	(889,305)	(889,305)	(905,417)	(16,112)	(792,393)
Net Cash Provided by Operating Activities	<u>2,356,422</u>	<u>2,356,422</u>	<u>2,262,524</u>	<u>(93,898)</u>	<u>2,243,944</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	163,404	143,404	486,590
Class action award	-	-	-	-	100,000
CDBG - Dayton Septic grant	-	-	85,271	85,271	32,405
USDA Grant	-	-	1,502,186	1,502,186	2,523,015
State Revolving Fund grant	-	-	87,208	87,208	-
Proceeds State Revolving Fund bonds	-	-	-	-	1,523,469
Proceeds USDA Bond	-	-	-	-	6,920,000
Proceeds interim revenue bond	-	-	-	-	4,198,022
Interest expense on bonds	(450,073)	(450,073)	(450,039)	34	(266,615)
Principal payments on bonds	(582,785)	(582,785)	(582,820)	(35)	(4,943,821)
Purchase of plant and equipment	(516,000)	(516,000)	(1,692,484)	(1,176,484)	(6,586,007)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,528,858)</u>	<u>(1,528,858)</u>	<u>(887,274)</u>	<u>641,584</u>	<u>3,987,058</u>
Cash Flows From Investing Activities					
Investment income	<u>4,000</u>	<u>4,000</u>	<u>31,623</u>	<u>27,623</u>	<u>11,350</u>
Net Increase (Decrease) in Cash and Cash Equivalents	831,564	831,564	1,406,873	575,309	6,242,352
Cash And Cash Equivalents, July 1	<u>7,056,049</u>	<u>7,056,049</u>	<u>7,606,529</u>	<u>550,480</u>	<u>1,364,177</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,887,613</u></u>	<u><u>\$ 7,887,613</u></u>	<u><u>\$ 9,013,402</u></u>	<u><u>\$ 1,125,789</u></u>	<u><u>\$ 7,606,529</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 953,791	\$ 953,791	\$ 1,173,437	\$ 219,646	\$ 1,263,316
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,400,000	1,400,000	1,078,354	(321,646)	1,044,770
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(33,756)	(33,756)	(43,414)
Inventory	-	-	1,519	1,519	(292)
Prepaid expenses	-	-	5,105	5,105	1,914
Accounts payable and accrued expenses	-	-	21,542	21,542	(44,290)
Consumer deposits	-	-	13,692	13,692	19,309
	<u>-</u>	<u>-</u>	<u>13,692</u>	<u>13,692</u>	<u>19,309</u>
Net Cash Provided by Operating Activities	<u>\$ 2,356,422</u>	<u>\$ 2,356,422</u>	<u>\$ 2,262,524</u>	<u>\$ (93,898)</u>	<u>\$ 2,243,944</u>
Noncash Investing, Capital and Financing Activities					
Financing Activities					
Capital Contributions					
Customers	\$ 20,000	\$ 20,000	\$ 163,404	\$ 143,404	\$ 486,590
Grant capital contributions	-	-	1,674,665	1,674,665	2,555,420
Increase (decrease) in receivables	-	-	(854,738)	(854,738)	1,362,346
	<u>-</u>	<u>-</u>	<u>(854,738)</u>	<u>(854,738)</u>	<u>1,362,346</u>
Total Capital Contributions	<u>20,000</u>	<u>20,000</u>	<u>983,331</u>	<u>963,331</u>	<u>4,404,356</u>
Acquisition of Capital Assets					
Acquisition of capital assets financed by cash	516,000	516,000	1,692,484	(1,176,484)	6,586,007
Increase (decrease) in liabilities	-	-	(880,738)	880,738	(1,410,497)
	<u>-</u>	<u>-</u>	<u>(880,738)</u>	<u>880,738</u>	<u>(1,410,497)</u>
Total Acquisition of Capital Assets	<u>\$ 516,000</u>	<u>\$ 516,000</u>	<u>\$ 811,746</u>	<u>\$ (295,746)</u>	<u>\$ 5,175,510</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 57,835	\$ (4,165)	\$ 55,499
Sewer use fees	40,000	40,000	39,457	(543)	39,326
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>97,292</u>	<u>(4,708)</u>	<u>94,825</u>
Operating Expenses					
Water					
Services and supplies	40,000	40,000	38,218	1,782	34,550
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	38,900	38,900	37,439	1,461	33,261
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>189,443</u>	<u>189,443</u>	<u>186,200</u>	<u>3,243</u>	<u>178,354</u>
Operating Income (Loss)	<u>(87,443)</u>	<u>(87,443)</u>	<u>(88,908)</u>	<u>(1,465)</u>	<u>(83,529)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	537	537	536	(1)	524
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	470	470	1,186	716	634
Interest expense - sewer bonds	(40,029)	(40,029)	(39,989)	40	(40,493)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>51,782</u>	<u>51,782</u>	<u>52,537</u>	<u>755</u>	<u>51,469</u>
Change In Net Position	<u>\$ (35,661)</u>	<u>\$ (35,661)</u>	<u>(36,371)</u>	<u>\$ (710)</u>	<u>(32,060)</u>
Net Position, July 1			<u>3,072,221</u>		<u>3,104,281</u>
Net Position, June 30			<u>\$ 3,035,850</u>		<u>\$ 3,072,221</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 102,000	\$ 102,000	\$ 89,041	\$ (12,959)	\$ 92,212
Payments for services and supplies	(78,900)	(78,900)	(73,233)	5,667	(67,181)
Net Cash Provided by Operating Activities	<u>23,100</u>	<u>23,100</u>	<u>15,808</u>	<u>(7,292)</u>	<u>25,031</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	537	537	530	(7)	540
Special assessment	88,500	88,500	86,057	(2,443)	86,526
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,341</u>	<u>91,341</u>	<u>88,891</u>	<u>(2,450)</u>	<u>89,370</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(15,283)	(15,283)	(15,279)	4	(14,662)
Interest expense	(40,029)	(40,029)	(40,034)	(5)	(40,649)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(55,313)</u>	<u>(1)</u>	<u>(55,311)</u>
Cash Flows From Investing Activities					
Investment income	470	470	1,186	716	634
Net Increase (Decrease) in Cash and Cash Equivalents	59,599	59,599	50,572	(9,027)	59,724
Cash and Cash Equivalents, July 1	<u>269,012</u>	<u>269,012</u>	<u>268,507</u>	<u>(505)</u>	<u>208,783</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 328,611</u></u>	<u><u>\$ 328,611</u></u>	<u><u>\$ 319,079</u></u>	<u><u>\$ (9,532)</u></u>	<u><u>\$ 268,507</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (87,443)	\$ (87,443)	\$ (88,908)	\$ (1,465)	\$ (83,529)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	500	500	(8,919)	(9,419)	(1,903)
Accounts payable/other liabilities	-	-	2,424	2,424	630
Consumer deposits	-	-	668	668	(710)
Net Cash Provided by Operating Activities	<u>\$ 23,600</u>	<u>\$ 23,600</u>	<u>\$ 15,808</u>	<u>\$ (7,792)</u>	<u>\$ 25,031</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 254,000	\$ 254,000	\$ 257,324	\$ 3,324	\$ 253,945
Inspection fees	5,000	5,000	555	(4,445)	600
Penalties	5,175	5,175	4,838	(337)	5,024
<i>Total Operating Revenues</i>	<u>264,175</u>	<u>264,175</u>	<u>262,717</u>	<u>(1,458)</u>	<u>259,569</u>
Operating Expenses					
Services and supplies	238,845	238,845	162,756	76,089	209,046
Depreciation	240,000	240,000	233,422	6,578	232,758
<i>Total Operating Expenses</i>	<u>478,845</u>	<u>478,845</u>	<u>396,178</u>	<u>82,667</u>	<u>441,804</u>
Operating Income (Loss)	<u>(214,670)</u>	<u>(214,670)</u>	<u>(133,461)</u>	<u>81,209</u>	<u>(182,235)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	188,188	188,188	188,035	(153)	205,998
Investment income	1,500	1,500	4,582	3,082	1,980
Miscellaneous income	16,050	16,050	21,050	5,000	16,950
Interest expense	(3,891)	(3,891)	(3,891)	-	(19,225)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>201,847</u>	<u>201,847</u>	<u>209,776</u>	<u>7,929</u>	<u>205,703</u>
Income Before Contributions	(12,823)	(12,823)	76,315	89,138	23,468
Capital contributions	-	-	107,432	107,432	-
Change In Net Position	<u>\$ (12,823)</u>	<u>\$ (12,823)</u>	183,747	<u>\$ 196,570</u>	23,468
Net Position, July 1			<u>13,488,563</u>		<u>13,465,095</u>
Net Position, June 30			<u>\$ 13,672,310</u>		<u>\$ 13,488,563</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 280,225	\$ 280,225	\$ 286,477	\$ 6,252	\$ 276,214
Payments for services and supplies	(238,845)	(238,845)	(157,573)	81,272	(205,177)
Net Cash Provided by Operating Activities	<u>41,380</u>	<u>41,380</u>	<u>128,904</u>	<u>87,524</u>	<u>71,037</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	403,666	403,666	611,128	207,462	371,965
Principal payments on interfund advance	(259,397)	(259,397)	(259,397)	-	(507,350)
Interest expense on interfund advance	(3,891)	(3,891)	(3,891)	-	(19,225)
Purchase of plant and equipment	-	-	(13,288)	(13,288)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>140,378</u>	<u>140,378</u>	<u>334,552</u>	<u>194,174</u>	<u>(154,610)</u>
Cash Flows From Investing Activities					
Investment income	<u>189,688</u>	<u>189,688</u>	<u>192,617</u>	<u>2,929</u>	<u>207,978</u>
Net Increase (Decrease) in Cash and Cash Equivalents	371,446	371,446	656,073	284,627	124,405
Cash And Cash Equivalents, July 1	<u>663,481</u>	<u>663,481</u>	<u>666,128</u>	<u>2,647</u>	<u>541,723</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 1,034,927</u></u>	<u><u>\$ 1,034,927</u></u>	<u><u>\$ 1,322,201</u></u>	<u><u>\$ 287,274</u></u>	<u><u>\$ 666,128</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Totals for the Year Ended June 30, 2016)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2016
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net					
Cash Provided by Operating Activities					
Operating income (loss)	\$ (214,670)	\$ (214,670)	\$ (133,461)	\$ 81,209	\$ (182,235)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	233,422	(6,578)	232,758
Miscellaneous income	-	-	21,050	21,050	16,950
Changes in assets and liabilities:					
Use fees receivable	16,050	16,050	2,710	(13,340)	(305)
Accounts payable and accrued expenses	-	-	5,183	5,183	3,869
	<u>-</u>	<u>-</u>	<u>5,183</u>	<u>5,183</u>	<u>3,869</u>
Net Cash Provided by Operating Activities	<u>\$ 41,380</u>	<u>\$ 41,380</u>	<u>\$ 128,904</u>	<u>\$ 87,524</u>	<u>\$ 71,037</u>
Noncash Investing, Capital and Financing					
Financing Activities					
Capital Contributions					
Customers	\$ 403,666	\$ 403,666	\$ 611,128	\$ 207,462	\$ 371,965
Increase (decrease) in receivables	-	-	(503,696)	(503,696)	(371,965)
	<u>-</u>	<u>-</u>	<u>(503,696)</u>	<u>(503,696)</u>	<u>(371,965)</u>
Total Capital Contributions	<u>\$ 403,666</u>	<u>\$ 403,666</u>	<u>\$ 107,432</u>	<u>\$ (296,234)</u>	<u>\$ -</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 1,178,579	\$ 974,396	\$ 696,070	\$ 1,456,905
Taxes receivable	12,293	767,878	769,835	10,336
Total Assets	<u>\$ 1,190,872</u>	<u>\$ 1,742,274</u>	<u>\$ 1,465,905</u>	<u>\$ 1,467,241</u>
Liabilities				
Due to other governments	<u>\$ 1,190,872</u>	<u>\$ 1,742,274</u>	<u>\$ 1,465,905</u>	<u>\$ 1,467,241</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 1,006,015	\$ 367,717	\$ 156,003	\$ 1,217,729
Taxes receivable	7,080	244,068	245,952	5,196
Total Assets	<u>\$ 1,013,095</u>	<u>\$ 611,785</u>	<u>\$ 401,955</u>	<u>\$ 1,222,925</u>
Liabilities				
Due to other governments	<u>\$ 1,013,095</u>	<u>\$ 611,785</u>	<u>\$ 401,955</u>	<u>\$ 1,222,925</u>
<u>Silver Springs / Stagecoach</u>				
<u>Hospital District</u>				
Assets				
Cash	\$ 898,091	\$ 263,271	\$ 154,365	\$ 1,006,997
Taxes receivable	3,517	35,113	37,086	1,544
Total Assets	<u>\$ 901,608</u>	<u>\$ 298,384</u>	<u>\$ 191,451</u>	<u>\$ 1,008,541</u>
Liabilities				
Due to other governments	<u>\$ 901,608</u>	<u>\$ 298,384</u>	<u>\$ 191,451</u>	<u>\$ 1,008,541</u>
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 940,325	\$ 1,987,599	\$ 2,538,914	\$ 389,010
Taxes receivable	29,676	1,196,781	1,204,117	22,340
Total Assets	<u>\$ 970,001</u>	<u>\$ 3,184,380</u>	<u>\$ 3,743,031</u>	<u>\$ 411,350</u>
Liabilities				
Due to other governments	<u>\$ 970,001</u>	<u>\$ 3,184,380</u>	<u>\$ 3,743,031</u>	<u>\$ 411,350</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>Social Security Admin Payee</u>				
Assets				
Cash	\$ -	\$ 37,588	\$ 37,588	\$ -
Liabilities				
Due to other governments	\$ -	\$ 37,588	\$ 37,588	\$ -
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 9,408	\$ 102,508	\$ 101,324	\$ 10,592
Liabilities				
Due to other governments	\$ 9,408	\$ 102,508	\$ 101,324	\$ 10,592
<u>City of Fernley</u>				
Assets				
Cash	\$ 25,864	\$ 5,557,289	\$ 5,558,769	\$ 24,384
Taxes receivable	27,519	2,060,375	2,065,664	22,230
Total Assets	\$ 53,383	\$ 7,617,664	\$ 7,624,433	\$ 46,614
Liabilities				
Due to other governments	\$ 53,383	\$ 7,617,664	\$ 7,624,433	\$ 46,614
<u>City of Yerington</u>				
Assets				
Cash	\$ 2,701	\$ 280,826	\$ 283,398	\$ 129
Taxes receivable	8,124	209,380	212,198	5,306
Total Assets	\$ 10,825	\$ 490,206	\$ 495,596	\$ 5,435
Liabilities				
Due to other governments	\$ 10,825	\$ 490,206	\$ 495,596	\$ 5,435
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 928,119	\$ 1,658,411	\$ 1,646,215	\$ 940,315
Taxes receivable	6,777	297,740	299,023	5,494
Total Assets	\$ 934,896	\$ 1,956,151	\$ 1,945,238	\$ 945,809
Liabilities				
Due to other governments	\$ 934,896	\$ 1,956,151	\$ 1,945,238	\$ 945,809

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>Smith Valley Fire District</u>				
Assets				
Cash	\$ 1,094,682	\$ 464,476	\$ 275,076	\$ 1,284,082
Taxes receivable	4,288	265,646	266,343	3,591
Total Assets	<u>\$ 1,098,970</u>	<u>\$ 730,122</u>	<u>\$ 541,419</u>	<u>\$ 1,287,673</u>
Liabilities				
Due to other governments	<u>\$ 1,098,970</u>	<u>\$ 730,122</u>	<u>\$ 541,419</u>	<u>\$ 1,287,673</u>
<u>North Lyon County Fire District</u>				
Assets				
Cash	\$ 1,164,927	\$ 1,382,010	\$ 2,531,765	\$ 15,172
Taxes receivable	16,824	1,082,251	1,084,663	14,412
Total Assets	<u>\$ 1,181,751</u>	<u>\$ 2,464,261</u>	<u>\$ 3,616,428</u>	<u>\$ 29,584</u>
Liabilities				
Due to other governments	<u>\$ 1,181,751</u>	<u>\$ 2,464,261</u>	<u>\$ 3,616,428</u>	<u>\$ 29,584</u>
<u>Central Lyon County Fire District</u>				
Assets				
Cash	\$ 56,990	\$ 3,636,194	\$ 3,637,335	\$ 55,849
Taxes receivable	64,881	2,563,443	2,584,058	44,266
Total Assets	<u>\$ 121,871</u>	<u>\$ 6,199,637</u>	<u>\$ 6,221,393</u>	<u>\$ 100,115</u>
Liabilities				
Due to other governments	<u>\$ 121,871</u>	<u>\$ 6,199,637</u>	<u>\$ 6,221,393</u>	<u>\$ 100,115</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 259,647	\$ 4,063,885	\$ 4,067,504	\$ 256,028
Taxes receivable	38,524	1,763,202	1,773,352	28,374
Total Assets	<u>\$ 298,171</u>	<u>\$ 5,827,087</u>	<u>\$ 5,840,856</u>	<u>\$ 284,402</u>
Liabilities				
Due to other governments	<u>\$ 298,171</u>	<u>\$ 5,827,087</u>	<u>\$ 5,840,856</u>	<u>\$ 284,402</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>DNA Testing - Washoe County</u>				
Assets				
Cash	\$ 3,082	\$ 22,493	\$ 23,624	\$ 1,951
Total Assets	<u>\$ 3,082</u>	<u>\$ 22,493</u>	<u>\$ 23,624</u>	<u>\$ 1,951</u>
Liabilities				
Due to other governments	<u>\$ 3,082</u>	<u>\$ 22,493</u>	<u>\$ 23,624</u>	<u>\$ 1,951</u>
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 923	\$ 3,557	\$ 124	\$ 4,356
Liabilities				
Due to other governments	<u>\$ 923</u>	<u>\$ 3,557</u>	<u>\$ 124</u>	<u>\$ 4,356</u>
<u>Fish and Game</u>				
Assets				
Cash	\$ 4,490	\$ 484	\$ 1,246	\$ 3,728
Liabilities				
Due to other governments	<u>\$ 4,490</u>	<u>\$ 484</u>	<u>\$ 1,246</u>	<u>\$ 3,728</u>
<u>Range Improvement District</u>				
Assets				
Cash	\$ 256	\$ 1,163	\$ -	\$ 1,419
Liabilities				
Due to other governments	<u>\$ 256</u>	<u>\$ 1,163</u>	<u>\$ -</u>	<u>\$ 1,419</u>
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 7,974	\$ 152,353	\$ 153,108	\$ 7,219
Taxes receivable	3,295	131,645	132,703	2,237
Total Assets	<u>\$ 11,269</u>	<u>\$ 283,998</u>	<u>\$ 285,811</u>	<u>\$ 9,456</u>
Liabilities				
Due to other governments	<u>\$ 11,269</u>	<u>\$ 283,998</u>	<u>\$ 285,811</u>	<u>\$ 9,456</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 486	\$ 39,918	\$ 40,087	\$ 317
Liabilities				
Due to other governments	\$ 486	\$ 39,918	\$ 40,087	\$ 317
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 889	\$ 105,361	\$ 105,295	\$ 955
Liabilities				
Due to other governments	\$ 889	\$ 105,361	\$ 105,295	\$ 955
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 199	\$ 11,174	\$ 11,000	\$ 373
Liabilities				
Due to other governments	\$ 199	\$ 11,174	\$ 11,000	\$ 373
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 383	\$ 7,043	\$ 6,742	\$ 684
Liabilities				
Due to other governments	\$ 383	\$ 7,043	\$ 6,742	\$ 684
<u>Fernley Ground Water</u>				
Assets				
Cash	\$ 57	\$ 2,971	\$ 2,978	\$ 50
Liabilities				
Due to other governments	\$ 57	\$ 2,971	\$ 2,978	\$ 50
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 96	\$ 1,244,911	\$ 1,244,645	\$ 362
Liabilities				
Due to other governments	\$ 96	\$ 1,244,911	\$ 1,244,645	\$ 362

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 1,620	\$ 362,879	\$ 362,442	\$ 2,057
Liabilities				
Due to other governments	\$ 1,620	\$ 362,879	\$ 362,442	\$ 2,057
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 585,272	\$ 694,510	\$ 14,395	\$ 1,265,387
Liabilities				
Accounts payable	\$ 585,272	\$ 694,510	\$ 14,395	\$ 1,265,387
<u>Lyon County School District</u>				
Assets				
Cash	\$ 119,576	\$ 9,805,121	\$ 9,891,213	\$ 33,484
Taxes receivable	170,040	7,778,792	7,823,562	125,270
Total Assets	\$ 289,616	\$ 17,583,913	\$ 17,714,775	\$ 158,754
Liabilities				
Due to other governments	\$ 289,616	\$ 17,583,913	\$ 17,714,775	\$ 158,754
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 23,172	\$ 7,251,619	\$ 7,259,555	\$ 15,236
Taxes receivable	133,298	6,085,087	6,120,408	97,977
Total Assets	\$ 156,470	\$ 13,336,706	\$ 13,379,963	\$ 113,213
Liabilities				
Due to other governments	\$ 156,470	\$ 13,336,706	\$ 13,379,963	\$ 113,213
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 8,313,823	\$ 40,481,727	\$ 40,800,780	\$ 7,994,770
Taxes receivable	526,136	24,481,401	24,618,964	388,573
Total Assets	\$ 8,839,959	\$ 64,963,128	\$ 65,419,744	\$ 8,383,343
Liabilities				
Accounts payable	\$ 585,272	\$ 694,510	\$ 14,395	\$ 1,265,387
Due to other governments	8,254,687	64,268,618	65,405,349	7,117,956
Total Liabilities	\$ 8,839,959	\$ 64,963,128	\$ 65,419,744	\$ 8,383,343

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

131-140

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

141-145

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

146-148

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

149-150

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

151-153

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

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LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2008	2009	2010	2011
Governmental Activities				
Net investment in capital assets	\$ 62,130,797	\$ 62,692,076	\$ 59,211,379	\$ 59,473,989
Restricted	8,987,892	8,811,058	10,193,673	9,208,526
Unrestricted	11,628,688	16,915,747	20,839,692	23,989,336
Total Governmental Activities Net Position	<u>\$ 82,747,377</u>	<u>\$ 88,418,881</u>	<u>\$ 90,244,744</u>	<u>\$ 92,671,851</u>
Business-type activities				
Net investment in capital assets	\$ 50,872,306	\$ 53,788,578	\$ 51,650,036	\$ 57,675,904
Restricted	2,860,324	2,931,418	1,318,317	310,003
Unrestricted	18,799,076	19,264,264	19,455,526	14,622,308
Total Business-Type Activities Net Position	<u>\$ 72,531,706</u>	<u>\$ 75,984,260</u>	<u>\$ 72,423,879</u>	<u>\$ 72,608,215</u>
Primary Government				
Net investment in capital assets	\$ 113,003,103	\$ 116,480,654	\$ 110,861,415	\$ 117,149,893
Restricted	11,848,216	11,742,476	11,511,990	9,518,529
Unrestricted	30,427,764	36,180,011	40,295,218	38,611,644
Total Primary Government Net Position	<u>\$ 155,279,083</u>	<u>\$ 164,403,141</u>	<u>\$ 162,668,623</u>	<u>\$ 165,280,066</u>

*: GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

2012	2013	2014	2015*	2016	2017
\$ 70,886,698	\$ 74,529,656	\$ 71,409,029	\$ 68,791,974	\$ 70,541,480	\$ 69,691,158
8,623,752	10,461,603	11,642,432	13,746,982	15,280,155	16,188,823
12,620,185	7,080,880	9,238,731	(21,268,371)	(21,740,916)	(20,063,525)
<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>	<u>\$ 65,816,456</u>
\$ 55,999,498	\$ 55,559,119	\$ 57,966,757	\$ 60,386,858	\$ 56,491,755	\$ 56,247,806
318,182	302,538	33,192	1,163,154	1,733,819	2,208,632
15,977,529	17,549,925	16,026,213	11,519,684	19,096,350	18,770,102
<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>
\$ 126,886,196	\$ 130,088,775	\$ 129,375,786	\$ 129,178,832	\$ 127,033,235	\$ 125,938,964
8,941,934	10,764,141	11,675,624	14,910,136	17,013,974	18,397,455
28,597,714	24,630,805	25,264,944	(9,748,687)	(2,644,566)	(1,293,423)
<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>	<u>\$ 143,042,996</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2008	2009	2010	2011
Expenses				
Governmental Activities:				
General government	\$ 8,232,845	\$ 8,648,287	\$ 8,477,851	\$ 7,540,185
Public safety	11,576,261	11,865,396	12,022,584	11,638,232
Judicial	8,304,615	8,209,416	8,160,580	7,840,393
Public works	10,631,449	9,989,832	8,090,866	6,007,074
Health	642,439	755,063	779,919	814,411
Welfare	5,569,878	5,768,896	6,590,326	5,424,907
Culture and recreation	3,248,731	3,080,762	3,102,959	2,500,973
Interest on long-term debt	-	-	-	-
Total Governmental Activities Expenses	<u>48,206,218</u>	<u>48,317,652</u>	<u>47,225,085</u>	<u>41,766,175</u>
Business-Type Activities				
Utilities	6,714,419	7,132,773	6,771,049	6,734,359
Total Business-Type Activities Expenses	<u>6,714,419</u>	<u>7,132,773</u>	<u>6,771,049</u>	<u>6,734,359</u>
Total Primary Government Expenses	<u>\$ 54,920,637</u>	<u>\$ 55,450,425</u>	<u>\$ 53,996,134</u>	<u>\$ 48,500,534</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,300,698	1,236,481	1,194,818	1,222,485
Public safety	299,407	302,913	292,418	323,899
Judicial	2,322,964	2,278,916	2,247,279	2,137,883
Public works	922,217	538,779	352,045	233,353
Health	38,565	23,870	25,770	27,575
Welfare	99,527	82,834	72,853	59,307
Culture and recreation	724,805	585,309	418,970	198,686
Operating Grants and Contributions:				
General government	475,366	502,914	215,671	288,222
Public safety	272,513	299,171	353,122	395,369
Judicial	366,625	389,717	412,660	368,172
Public works	2,707,759	2,762,577	2,715,929	2,730,818
Health	-	-	-	21,507
Welfare	3,066,617	2,912,578	3,905,165	2,766,043
Culture and recreation	134,766	220,906	82,184	36,167
Capital Grants and Contributions:				
General government	-	97,500	100,000	37,246
Public safety	47,500	-	-	42,000
Judicial	-	-	-	-
Public works	283,752	505,566	370,659	29,680
Health	-	-	-	277,530
Welfare	-	-	-	116,337
Culture and recreation	553,420	3,926,337	519,967	695,221
Total Governmental Activities Program Revenues	<u>13,616,501</u>	<u>16,666,368</u>	<u>13,279,510</u>	<u>12,007,500</u>

2012	2013	2014	2015	2016	2017
\$ 7,585,671	\$ 7,055,640	\$ 7,304,535	\$ 7,306,925	\$ 8,237,577	\$ 8,811,163
11,429,370	12,306,162	12,103,033	13,001,344	13,481,446	13,939,013
7,790,580	7,792,345	8,210,486	8,342,533	8,838,008	8,725,007
7,596,093	6,584,357	7,047,727	6,283,681	5,389,813	7,123,350
817,278	1,037,879	697,250	677,309	697,518	819,164
5,502,118	4,792,970	4,274,103	4,139,926	4,505,024	4,526,152
2,328,021	1,780,124	1,465,516	1,577,368	1,644,178	1,572,818
-	30,000	51,549	39,997	28,096	15,836
43,049,131	41,379,477	41,154,199	41,369,083	42,821,660	45,532,503
6,271,138	6,112,759	6,559,841	6,021,191	6,407,969	6,898,278
6,271,138	6,112,759	6,559,841	6,021,191	6,407,969	6,898,278
\$ 49,320,269	\$ 47,492,236	\$ 47,714,040	\$ 47,390,274	\$ 49,229,629	\$ 52,430,781
1,338,026	1,304,739	1,591,779	1,698,210	1,767,830	2,013,884
319,022	374,967	469,673	556,300	608,096	686,233
2,002,286	2,209,065	2,224,479	1,936,227	1,921,884	1,873,859
245,949	309,490	12,924	13,345	13,593	-
31,170	26,925	21,050	9,475	22,635	26,905
59,346	61,639	63,320	58,459	61,839	56,318
208,815	207,992	227,817	206,438	409,715	268,441
278,427	414,984	260,420	171,799	137,665	46,050
378,630	313,509	176,026	194,988	281,811	355,677
354,559	298,609	272,855	295,029	371,056	447,464
2,885,499	2,948,353	2,982,250	3,163,382	3,526,870	3,539,386
-	-	29,000	-	-	-
2,428,512	1,853,832	1,318,824	1,553,886	1,699,277	1,625,319
54,149	38,980	33,243	64,194	66,010	68,978
278,836	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,180	61,265	173,577	423,048	1,130,455	1,171,754
-	-	-	-	-	-
33,210	31,249	-	-	41,492	-
433,027	138,424	-	-	-	-
11,345,643	10,594,022	9,857,237	10,344,780	12,060,228	12,180,268

	Fiscal Year			
	2008	2009	2010	2011
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,290,070	\$ 6,713,361	\$ 6,353,351	\$ 6,352,242
Operating Grants and Contributions	-	-	4,753	230,788
Capital Grants and Contributions	2,937,751	3,392,131	508,020	14,403
Total Business-Type Activities Program Revenues	<u>9,227,821</u>	<u>10,105,492</u>	<u>6,866,124</u>	<u>6,597,433</u>
Total Primary Government Program Revenues	<u>\$ 22,844,322</u>	<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>	<u>\$ 17,434,916</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (34,589,717)	\$ (31,651,284)	\$ (33,945,575)	\$ (29,758,675)
Business-Type Activities	2,513,402	2,972,719	95,075	(136,926)
Total Primary Government Net Expense	<u>\$ (32,076,315)</u>	<u>\$ (28,678,565)</u>	<u>\$ (33,850,500)</u>	<u>\$ (29,895,601)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 12,658,019	\$ 13,862,946	\$ 14,151,116	\$ 12,374,852
Utility license tax	1,706,642	2,143,782	2,497,628	2,322,855
Road construction tax	342,554	71,350	94,781	60,949
Other taxes	1,246,762	1,156,623	1,050,785	1,043,642
Consolidated tax	16,225,352	15,920,876	14,839,332	13,218,467
Public safety sales tax	-	561,543	715,652	729,323
Federal payments in lieu of taxes	1,229,705	2,769,327	1,896,456	1,914,315
Grants and contributions not restricted to specific p	173,162	341,254	337,545	318,790
Unrestricted investment earnings	851,459	295,806	74,828	99,859
Miscellaneous	132,833	199,281	113,315	102,730
Total Governmental Activities	<u>34,566,488</u>	<u>37,322,788</u>	<u>35,771,438</u>	<u>32,185,782</u>
Business-Type Activities:				
Property taxes, levied for general purposes	688	727	746	699
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	924,572	469,880	324,395	311,335
Miscellaneous	8,140	6,924	9,644	6,924
Special Items	-	-	(3,992,545)	-
Total Business-Type Activities	<u>935,704</u>	<u>479,835</u>	<u>(3,655,456)</u>	<u>321,262</u>
Total Primary Government	<u>\$ 35,502,192</u>	<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>	<u>\$ 32,507,044</u>
Change in Net Position				
Governmental Activities	\$ (23,229)	\$ 5,671,504	\$ 1,825,863	\$ 2,427,107
Business-Type Activities	3,449,106	3,452,554	(3,560,381)	184,336
Total Primary Government	<u>\$ 3,425,877</u>	<u>\$ 9,124,058</u>	<u>\$ (1,734,518)</u>	<u>\$ 2,611,443</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

2012	2013	2014	2015 *	2016	2017
\$ 6,626,726	\$ 6,739,875	\$ 6,737,159	\$ 6,999,076	\$ 7,338,265	\$ 7,936,608
149,908	-	-	-	27,615	21,366
12,365	179,789	99,154	91,060	4,936,938	1,116,581
<u>6,788,999</u>	<u>6,919,664</u>	<u>6,836,313</u>	<u>7,090,136</u>	<u>12,302,818</u>	<u>9,074,555</u>
<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>	<u>\$ 21,254,823</u>
\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)
517,861	806,905	276,472	1,068,945	5,894,849	2,176,277
<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (24,866,583)</u>	<u>\$ (31,175,958)</u>
\$ 12,045,543	\$ 10,996,920	\$ 10,951,046	\$ 11,656,766	\$ 11,595,412	\$ 12,284,563
2,490,245	2,641,401	2,719,171	2,728,495	2,557,957	2,626,024
43,765	73,866	154,536	164,705	265,771	405,683
964,294	1,191,473	1,187,892	1,187,955	1,261,641	1,339,653
12,291,897	12,758,938	13,137,369	13,789,983	14,283,168	14,850,800
848,691	714,522	873,874	895,880	943,962	1,074,341
1,972,328	1,936,093	2,082,478	1,911,651	2,254,464	2,148,161
312,581	304,670	291,149	309,971	271,479	153,785
61,213	41,763	47,718	46,904	84,698	131,655
131,715	67,313	69,782	47,699	53,014	73,307
<u>31,162,272</u>	<u>30,726,959</u>	<u>31,515,015</u>	<u>32,740,009</u>	<u>33,571,566</u>	<u>35,087,972</u>
692	507	504	530	524	536
2,304	2,304	2,304	2,304	2,304	2,304
286,115	299,733	328,376	314,162	290,940	284,942
6,924	6,924	6,924	6,924	6,924	7,541
(1,126,902)	-	-	(218,174)	(1,943,313)	(2,566,984)
<u>(830,867)</u>	<u>309,468</u>	<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>
<u>\$ 30,331,405</u>	<u>\$ 31,036,427</u>	<u>\$ 31,853,123</u>	<u>\$ 32,845,755</u>	<u>\$ 31,928,945</u>	<u>\$ 32,816,311</u>
\$ (541,216)	\$ (58,496)	\$ 218,053	\$ 1,715,706	\$ 2,810,134	\$ 1,735,737
(313,006)	1,116,373	614,580	1,174,691	4,252,228	(95,384)
<u>\$ (854,222)</u>	<u>\$ 1,057,877</u>	<u>\$ 832,633</u>	<u>\$ 2,890,397</u>	<u>\$ 7,062,362</u>	<u>\$ 1,640,353</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2008	2009	2010	2011
General Fund				
Nonspendable	\$ 13,014	\$ 8,795	\$ 18,196	\$ 28,905
Restricted	844,944	1,656,265	574,584	638,078
Assigned	2,399,887	2,069,481	3,621,231	461,825
Unassigned	2,062,133	2,024,897	1,351,621	2,859,872
Total General Fund	<u>\$ 5,319,978</u>	<u>\$ 5,759,438</u>	<u>\$ 5,565,632</u>	<u>\$ 3,988,680</u>
All Other Governmental Funds				
Nonspendable	\$ 238	\$ 3,653	\$ 655	\$ 536
Restricted	8,142,948	8,154,793	9,619,089	8,570,448
Committed	8,726,863	13,401,533	17,897,268	23,307,130
Total All Other Governmental Funds	<u>\$ 16,870,049</u>	<u>\$ 21,559,979</u>	<u>\$ 27,517,012</u>	<u>\$ 31,878,114</u>

Fiscal Year

2012	2013	2014	2015	2016	2017
\$ 49,372	\$ 49,428	\$ 42,421	\$ 36,523	\$ 53,985	\$ 96,101
547,793	777,526	836,669	750,073	208,414	181,008
1,923,913	1,237,197	3,026,364	2,413,010	753,010	1,312,340
1,763,140	2,758,867	986,004	1,534,937	2,565,612	3,923,389
<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>
\$ 26,375	\$ 138	\$ 3,055	\$ 5,991	\$ 3,481	\$ 2,823
8,075,959	9,684,077	10,577,731	12,996,909	15,071,741	16,007,815
11,825,954	6,335,863	9,135,026	11,077,722	11,024,003	11,651,108
<u>\$ 19,928,288</u>	<u>\$ 16,020,078</u>	<u>\$ 19,715,812</u>	<u>\$ 24,080,622</u>	<u>\$ 26,099,225</u>	<u>\$ 27,661,746</u>

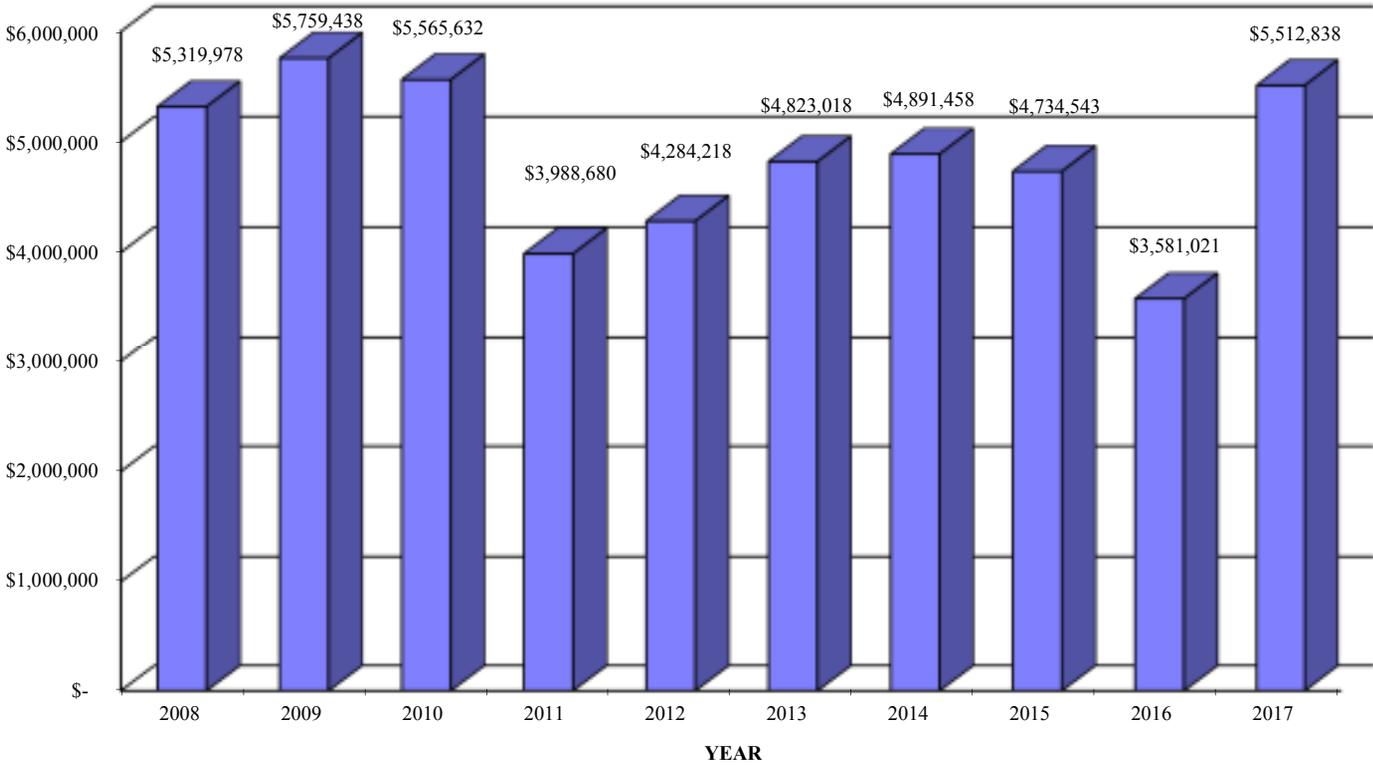
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2008	2009	2010	2011
Revenues				
Taxes	\$ 14,659,124	\$ 15,800,840	\$ 16,189,373	\$ 14,440,450
Licenses and permits	3,253,173	3,475,969	3,726,598	3,505,642
Intergovernmental	22,849,591	27,964,248	23,569,865	20,994,242
Charges for services	3,611,820	3,310,955	3,118,742	2,767,393
Fines and forfeits	938,232	921,015	814,701	760,631
Investment earnings	851,459	271,564	47,689	77,813
Miscellaneous	1,225,611	1,584,889	1,654,523	1,858,149
Total Revenues	47,389,010	53,329,480	49,121,491	44,404,320
Expenditures				
Justice and law enforcement	18,754,922	19,075,168	19,266,431	18,626,632
Health, sanitation, and human services	6,067,748	6,335,668	7,191,047	6,106,620
Culture and recreation	3,120,757	2,930,729	2,939,152	2,305,470
Public works	7,367,544	6,692,693	4,860,944	3,107,194
General government	7,679,716	8,103,180	7,629,239	6,973,880
Capital outlay	2,759,375	5,379,458	1,471,451	4,546,024
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	45,750,062	48,516,896	43,358,264	41,665,820
Excess of Revenues Over (Under) Expenditures	1,638,948	4,812,584	5,763,227	2,738,500
Other Financing Sources (Uses)				
Insurance proceeds	462,414	316,806	-	45,650
Total Other Financing Sources (Uses)	462,414	316,806	-	45,650
Net Change in Fund Balances	\$ 2,101,362	\$ 5,129,390	\$ 5,763,227	\$ 2,784,150
Debt Service as a Percentage of				
Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%

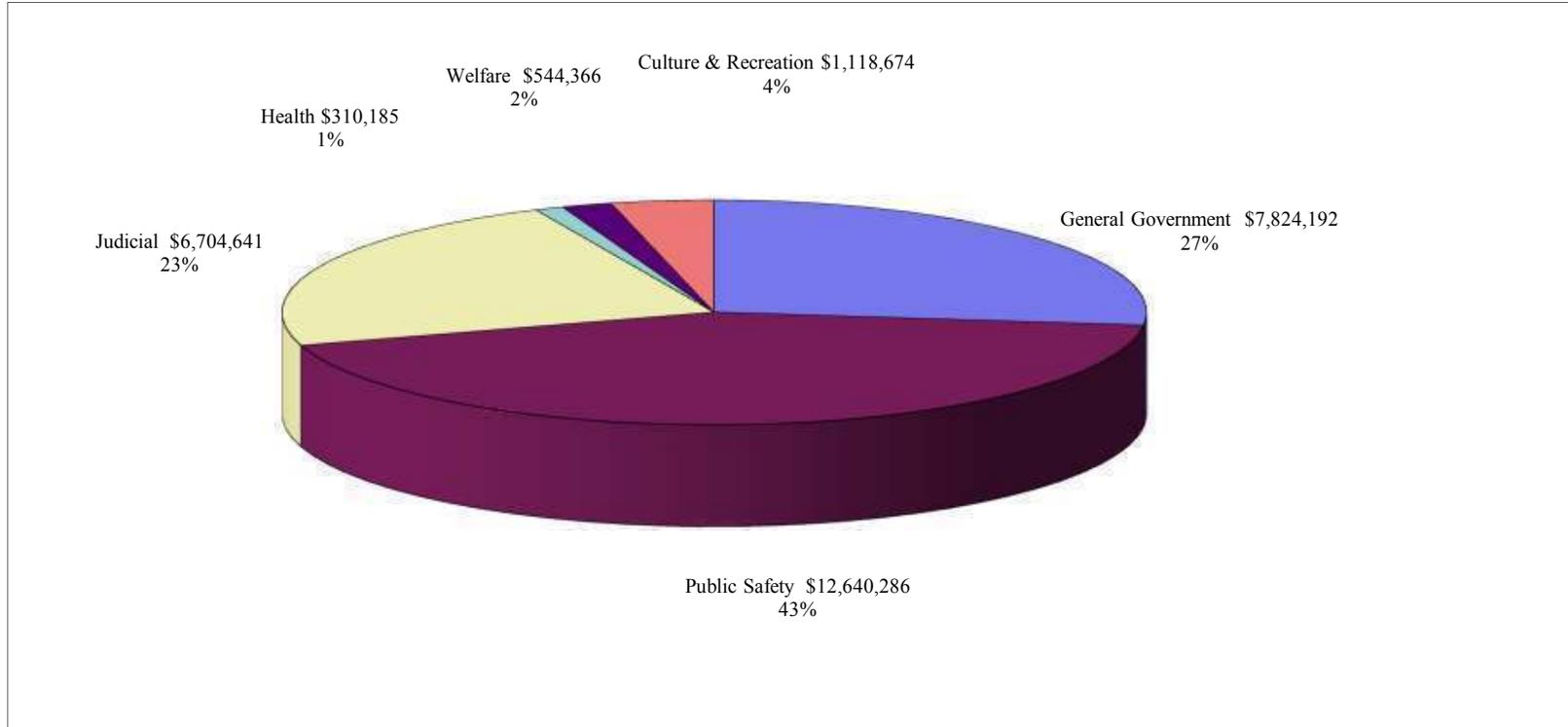
Fiscal Year

2012	2013	2014	2015	2016	2017
\$ 14,405,607	\$ 13,408,277	\$ 13,806,449	\$ 14,635,309	\$ 14,954,616	\$ 15,937,535
3,665,823	4,026,731	4,125,605	4,127,776	4,143,206	4,315,252
19,498,152	19,238,744	18,747,262	19,750,645	21,642,020	20,967,431
2,708,908	2,950,617	2,894,489	2,934,606	2,943,058	3,141,661
794,890	815,030	983,318	812,075	851,722	836,804
49,829	41,763	47,718	46,904	84,698	131,657
1,562,504	967,829	758,008	825,774	955,352	960,216
42,685,713	41,448,991	41,362,849	43,133,089	45,574,672	46,290,556
18,584,973	19,346,667	19,111,791	20,293,797	21,182,217	20,859,681
6,145,820	5,332,055	4,765,843	4,617,594	4,997,217	5,057,904
2,142,204	1,637,419	1,301,832	1,413,254	1,478,525	1,377,989
4,993,014	4,018,646	4,496,332	3,781,116	2,977,513	4,964,133
7,214,293	6,608,574	6,757,704	7,026,462	7,962,466	8,286,402
15,259,697	7,845,040	1,113,624	1,752,974	6,083,557	2,234,273
-	-	-	-	-	-
-	30,000	51,549	39,997	28,096	15,836
54,340,001	44,818,401	37,598,675	38,925,194	44,709,591	42,796,218
(11,654,288)	(3,369,410)	3,764,174	4,207,895	865,081	3,494,338
-	-	-	-	-	-
-	-	-	-	-	-
\$ (11,654,288)	\$ (3,369,410)	\$ 3,764,174	\$ 4,207,895	\$ 865,081	\$ 3,494,338
0.00%	0.08%	0.14%	0.11%	0.07%	0.04%

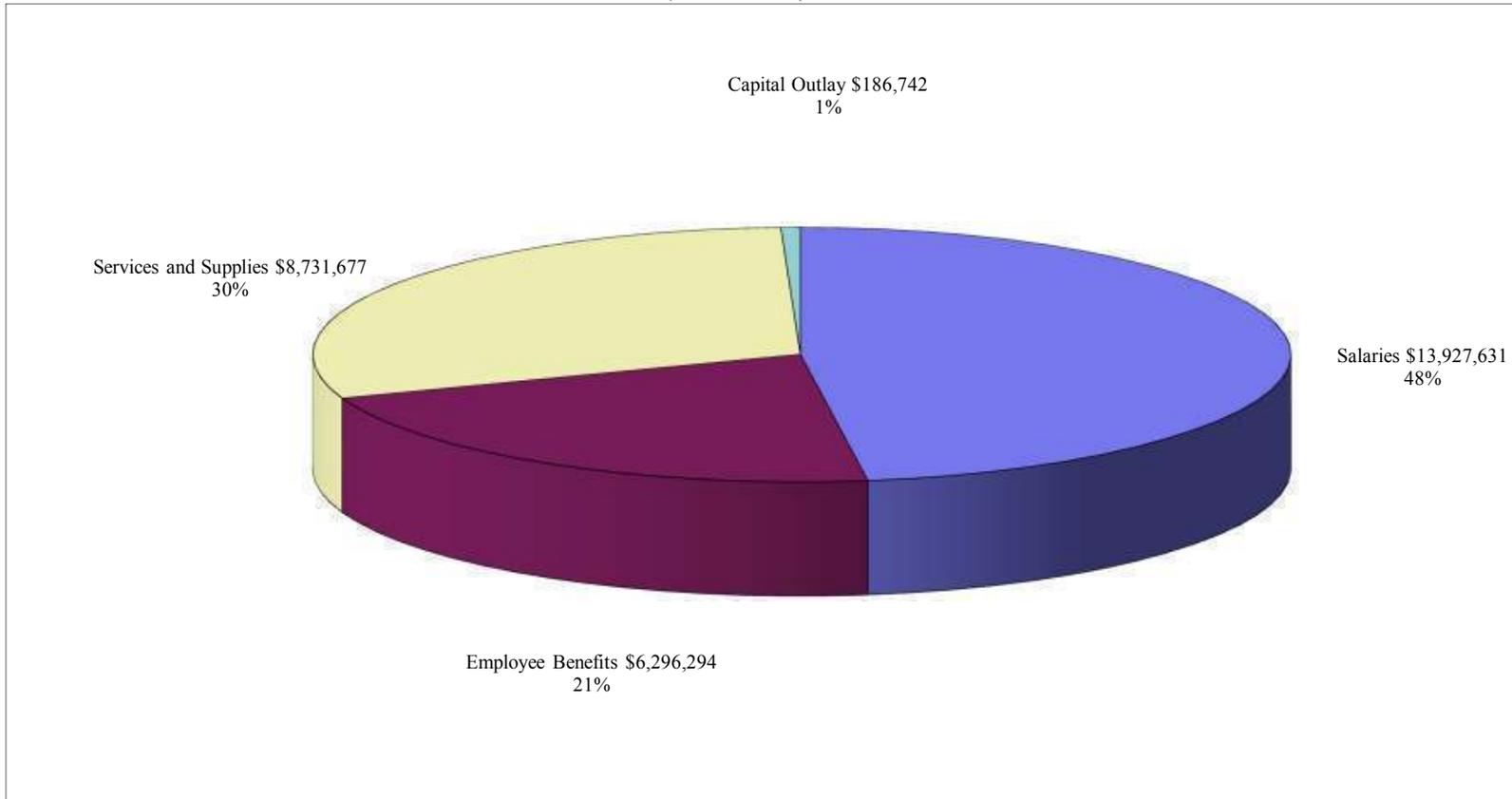
LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



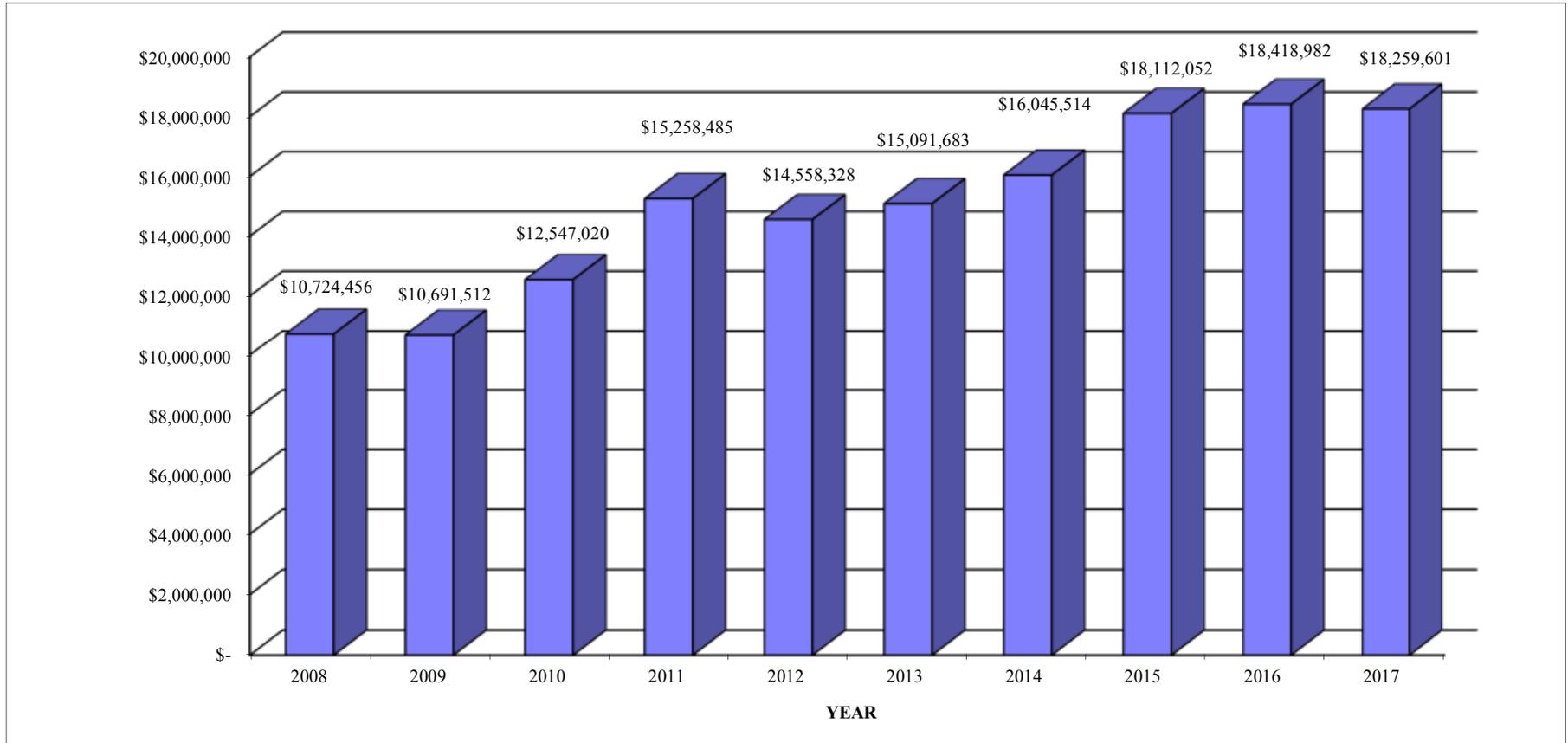
LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2017
(Unaudited)



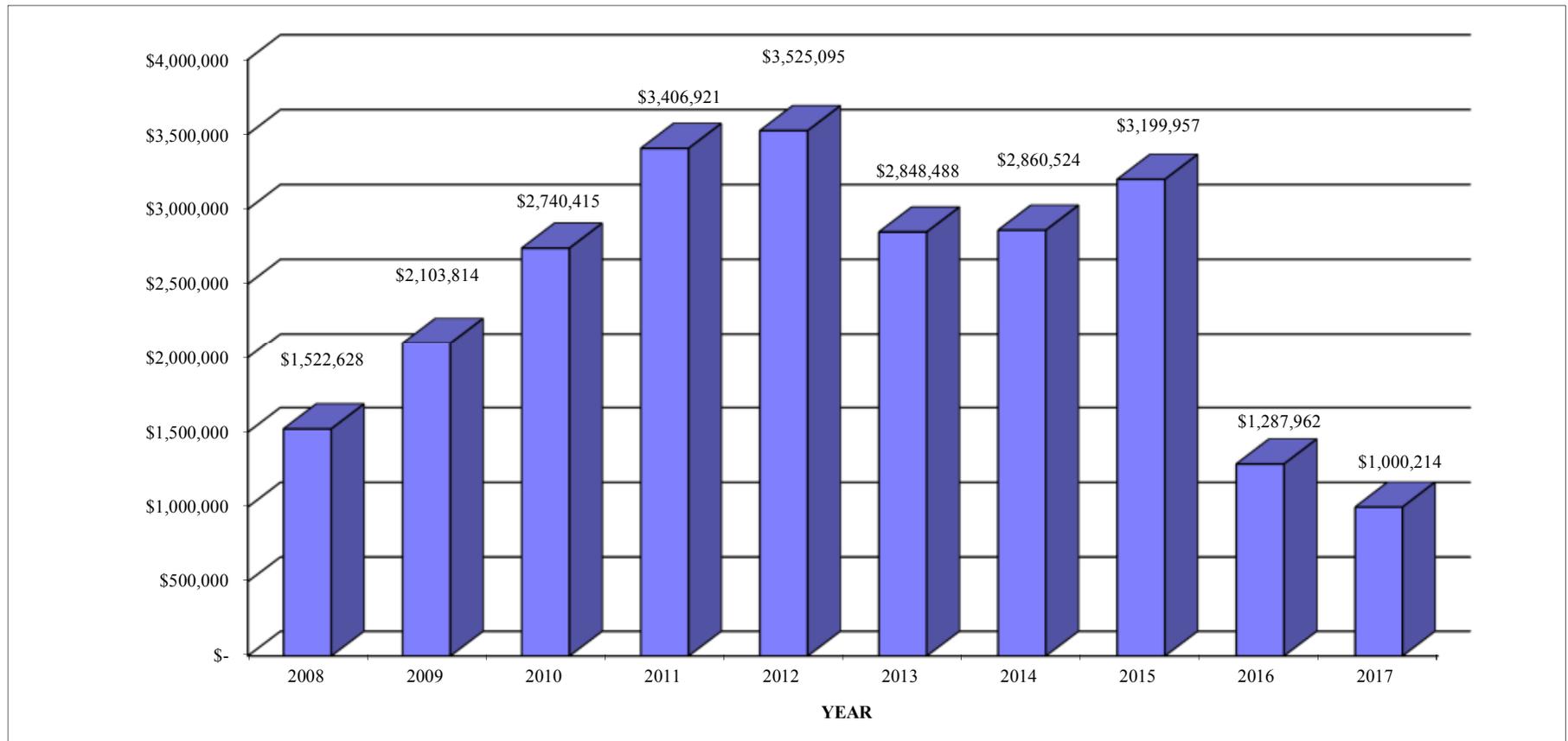
LYON COUNTY, NEVADA
General Fund
Expenditures by Object
June 30, 2017
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Real Property Assessed Value										
Residential	\$ 1,259,544,720	\$ 1,387,961,971	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$ 1,069,366,781
Commercial	138,171,229	178,455,212	195,973,399	186,478,029	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352
Industrial	136,889,624	152,602,483	174,240,332	166,385,521	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300
Other	171,650,824	175,367,014	163,358,001	155,981,135	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980
Personal Property Assessed Value	92,609,203	103,073,147	101,340,031	102,267,605	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254
Less: Tax Exempt Property	132,913,789	140,134,946	145,631,653	137,533,148	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757
Total Assessed Value	<u>\$ 1,665,951,811</u>	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>
Estimated Actual (Taxable) Value	\$ 4,759,862,317	\$ 5,306,642,517	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2008	2009	2010	2011	2012
Lyon County					
General Fund	0.6370	0.6391	0.6304	0.6304	0.6434
General Indigent Fund	0.0322	0.0300	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.0900	0.0500	0.0500	0.0500	0.0900
Co-Op Extension Fund	0.0135	0.0135	0.0130	0.0130	0.0100
Capital Projects	0.0100	0.0500	0.0500	0.0500	0.0100
China Springs Youth Center	0.0080	0.0081	0.0090	0.0090	0.0090
Western Nevada Regional Youth Center	0.0317	0.0317	0.0420	0.0420	0.0320
Total County	0.8644	0.8644	0.8644	0.8644	0.8644
Central Lyon County Vector Control	0.0400	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.3505	0.3515	0.3510	0.3510	0.5469
Central Lyon County Fire District	0.3178	0.3226	0.3165	0.3868	0.3868
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2298	0.2333	0.2333	0.2621	0.2886
North Lyon County Fire District	0.1772	0.1782	0.1788	0.2395	0.2567
Smith Valley Fire District	0.2535	0.2535	0.2697	0.2723	0.3074
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.5957	3.5957
Statewide Average Combined Rate	3.1526	3.1727	3.2162	3.1320	3.1171

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2013	2014	2015	2016	2017
0.6434	0.7077	0.7077	0.7077	0.7277
0.0280	0.0280	0.0280	0.0280	0.0280
0.0420	0.1320	0.1320	0.1320	0.1220
0.0900	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
0.0100	0.0100	0.0100	0.0100	-
0.0090	0.0050	0.0050	0.0050	0.0050
0.0320	0.0360	0.0360	0.0360	0.0360
0.8644	0.9287	0.9287	0.9287	0.9287
0.0350	0.0350	0.0350	0.0350	0.0350
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.5469	0.6169	0.6169	0.6695	0.6705
0.4568	0.5268	0.5268	0.5268	0.5268
0.0700	0.0700	0.0700	0.0700	0.0700
0.3176	0.3276	0.3358	0.3536	0.3561
0.2803	0.2974	0.2994	0.3001	0.3012
0.3370	0.3761	0.4014	0.4277	0.4261
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.5957	3.6600	3.6600	3.6600	3.6600
3.1304	3.1212	3.1232	3.1360	3.1500

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2017			Fiscal Year 2008		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 62,751,824	1	4.01%	\$ 37,557,216	1	2.25%
Southwest Gas Corp.	17,967,535	2	1.15%	11,252,409	3	0.68%
Gradient Resources (Patua Project LLC)	11,300,305	3	0.72%	-	-	-
Union Pacific	11,096,544	4	0.71%	-	-	-
Nevada Cement Co.	8,802,851	5	0.56%	8,417,510	7	0.51%
Mccabe Way Irving LLC Et Al	8,402,098	6	0.54%	-	-	-
Southern California Edison	8,223,772	7	0.53%	-	-	-
Peri & Peri	7,809,865	8	0.50%	-	-	-
Sonterra Development Co. Inc.	7,699,320	9	0.49%	7,777,290	8	0.47%
QG Printing LLC	6,789,848	10	0.43%	-	-	-
BMO Leasing US Inc. (Quebecor)	-	-	-	13,581,886	2	0.82%
Trex Company Inc.	-	-	-	9,669,656	4	0.58%
Sherwin-Williams Acceptance Corp	-	-	-	9,266,253	5	0.56%
1600 East Newlands Dr., LLC	-	-	-	8,590,196	6	0.52%
Reynen & Bardis	-	-	-	7,713,949	9	0.46%
Amazon.com	-	-	-	6,774,911	10	0.41%
	<u>\$ 150,843,962</u>		<u>9.63%</u>	<u>\$ 120,601,276</u>		<u>7.24%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2008	36,187,712	34,776,778	96.10%	1,336,813	36,113,591	99.80%
2009	39,412,730	37,273,856	94.57%	2,113,304	39,387,160	99.94%
2010	40,087,910	38,211,828	95.32%	1,851,493	40,063,321	99.94%
2011	34,129,356	32,971,201	96.61%	1,099,080	34,070,281	99.83%
2012	33,956,440	33,111,928	97.51%	839,368	33,951,296	99.98%
2013	32,011,119	31,337,407	97.90%	649,634	31,987,041	99.92%
2014	31,491,714	30,791,695	97.78%	688,952	31,480,647	99.96%
2015	32,516,862	31,980,541	98.35%	473,271	32,453,812	99.81%
2016	33,617,196	33,083,492	98.41%	453,184	33,536,676	99.76%
2017	34,233,063	33,794,267	98.72%	-	33,794,267	98.72%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2008	75,600	72,747	96.23%	2,853	75,600	100.00%
2009	89,208	82,673	92.67%	6,535	89,208	100.00%
2010	89,208	82,475	92.45%	6,367	88,842	99.59%
2011	88,854	81,509	91.73%	5,575	87,084	98.01%
2012	88,854	82,543	92.90%	4,187	86,730	97.61%
2013	88,854	84,252	94.82%	2,478	86,730	97.61%
2014	88,500	84,074	95.00%	1,594	85,668	96.80%
2015	88,500	82,914	93.69%	2,754	85,668	96.80%
2016	88,500	83,686	94.56%	1,893	85,579	96.70%
2017	88,500	82,040	92.70%	-	82,040	92.70%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2008	\$ 24,927,323	\$ 6,916,014	\$ 31,843,337	2.42%	\$ 355.92
2009	24,208,999	6,336,201	30,545,200	2.14%	457.13
2010	20,103,727	6,244,122	26,347,849	1.78%	569.62
2011	13,966,874	4,957,602	18,924,476	1.33%	489.51
2012	12,717,942	4,456,646	17,174,588	1.23%	327.49
2013	11,951,627	3,682,665	15,634,292	1.08%	299.25
2014	11,147,228	1,006,135	12,153,363	0.76%	229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.13%	366.40
2017	11,179,046	7,743,538	18,922,584	1.06%	352.74

Notes: 2017 percentage of personal income is calculated using 2016 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 149.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2008	\$ 22,636,957	1.96%	0.52%	\$ 445.90
2009	24,927,323	1.69%	0.46%	433.70
2010	24,208,999	1.36%	0.43%	373.50
2011	20,103,727	0.98%	0.37%	266.88
2012	13,966,874	0.91%	0.33%	242.51
2013	12,717,942	0.83%	0.34%	228.76
2014	11,951,627	0.70%	0.33%	210.48
2015	11,147,228	0.69%	0.28%	211.75
2016	11,295,608	0.68%	0.27%	218.83
2017	11,179,046	0.63%	0.25%	208.39

Notes: 2016 percentage of personal income is calculated using 2015 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 149.

^bProperty value data can be found on page 141.

LYON COUNTY, NEVADA
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Assessed Value of Property	\$1,665,951,811	\$ 1,857,324,881	\$1,653,412,504	\$1,336,287,467	\$1,332,206,340	\$1,220,795,178	\$1,193,638,395	\$1,421,732,302	\$ 1,524,874,295	\$ 1,566,054,910
Debt Limit, 10% of Assessed Value (Statutory Limitation)	166,595,181	185,732,488	165,341,250	133,628,747	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491
Amount of Debt Applicable to Limit	<u>24,927,323</u>	<u>24,208,999</u>	<u>20,103,727</u>	<u>13,966,874</u>	<u>12,732,955</u>	<u>11,951,627</u>	<u>11,147,228</u>	<u>11,295,608</u>	<u>11,658,776</u>	<u>11,179,046</u>
Legal Debt Margin	<u>\$ 113,824,817</u>	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>
Total debt applicable to the limit as a percentage of debt limit	14.96%	13.03%	12.16%	10.45%	9.56%	9.79%	9.34%	7.94%	7.65%	7.14%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income	Public School Enrollment ^c	Unemployment Rate ^d
2008	55,903	3.46%	1,428,444	25,552	9,320	8.8%
2009	55,820	-0.15%	1,479,151	26,499	8,937	16.5%
2010	53,825	-3.57%	1,417,961	26,344	8,768	19.0%
2011	52,334	-2.77%	1,396,839	26,691	8,500	17.3%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	1,597,928	30,585	8,076	13.1%
2014	52,960	1.37%	1,642,747	31,323	8,104	10.0%
2015	53,344	0.73%	1,725,931	32,901	8,065	9.4%
2016	53,277	-0.13%	1,787,910	33,621	8,129	8.6%
2017	53,644	0.69%	*	*	8,348	5.6%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2017			Fiscal Year 2008		
	Employees	Rank	Percent of Total County Employment [†]	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 1499	1	4.95%	1000 to 1499	1	8.87%
Lyon County	300 to 399	2	1.49%	500 to 599	3	4.05%
MSC Industrial Supply Co.	300 to 399	3	1.49%	200 to 299	4	1.74%
Wal-Mart	200 to 299	4	1.00%	-	-	-
The Webstaurant Store Inc.	100 to 199	5	0.50%	-	-	-
Trex Company, Inc.	100 to 199	6	0.50%	200 to 299	5	1.63%
Production Pattern & Foundry	100 to 199	7	0.50%	-	-	-
David Peri Family Farms LLC	100 to 199	8	0.50%	-	-	-
South Lyon Medical Center	100 to 199	9	0.50%	100 to 199	8	1.20%
Smith's	100 to 199	10	0.50%	-	-	-
Amazon.com NVDC, Inc.	-	-	-	800 to 899	2	7.64%
Quebecor World Nevada, Inc.	-	-	-	200 to 299	6	1.62%
Capital Drywall	-	-	-	100 to 199	7	1.37%
Complete Millwork Services Inc.	-	-	-	100 to 199	9	1.09%
ROP Athletic Training Center & School	-	-	-	100 to 199	10	0.98%
Estimated Total Employees	<u>20,196</u>		<u>11.93%</u>	<u>22,280</u>		<u>30.19%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

[†]Data for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government	70	66	66	57	55	54	47	50	51	60
Judicial	80	85	83	77	72	71	70	74	76	76
Public Safety	116	117	115	109	105	105	108	110	111	112
Public Works	50	45	45	32	29	24	21	22	24	13
Health	3	3	3	3	3	0	0	0	0	0
Welfare	27	26	26	32	30	26	28	28	32	33
Culture and Recreation	34	42	42	18	16	14	10	12	12	12
Utilities	32	31	31	22	20	19	23	22	23	24
	<u>412</u>	<u>415</u>	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>
Percentage change in FTE ^a over prior year	-0.78%	1.05%	-1.04%	-13.68%	-5.49%	-5.16%	-3.40%	-3.40%	3.38%	0.00%
Percentage change in population ^b over prior year	3.46%	-0.15%	-3.57%	-2.77%	0.21%	-0.38%	1.37%	0.73%	-0.13%	0.69%
FTE ^a per thousand population ^b	6.797	6.879	7.060	6.267	6.267	5.627	5.363	5.549	5.744	5.704

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Judicial										
District Court cases filed:										
Criminal and civil	1,456	1,641	1,689	1,464	1,536	1,583	1,523	1,678	1,829	*
Traffic and parking violations	1,119	400	207	157	226	200	202	242	205	*
District Court cases disposed:										
Criminal and civil	811	1,065	1,313	1,390	1,339	1,652	1,441	1,557	2,245	*
Traffic and parking violations	1,055	331	131	136	272	178	139	265	207	*
Justice Court cases filed:										
Criminal	1,339	1,407	1,540	1,416	1,290	1,296	1,239	1,252	1,291	*
Civil	3,055	2,663	2,666	2,833	2,352	2,883	2,748	2,322	2,253	*
Traffic and parking violations	11,464	11,539	7,300	6,594	7,515	6,866	7,062	4,648	4,652	*
Justice Court cases disposed:										
Criminal and civil	3,873	4,001	4,304	4,019	3,799	3,922	4,214	3,595	3,315	*
Traffic and parking violations	10,685	11,210	5,837	6,115	7,520	7,326	6,749	4,783	4,489	*
Public Safety										
Jail bookings	2,294	2,330	2,337	2,598	1,629	1,910	1,844	2,093	1,760	2,077
Average daily population	62	66	73	87	76	71	75	85	80	88
Public Works										
Centerline miles of road maintained	586	539	543	544	544	544	544	544	544	544
Utilities										
Water:										
Customer count as of December 31	6,046	6,122	6,173	6,208	6,274	6,352	6,469	6,609	6,729	*
Average daily consumption (thousands of gallons)	2,651	2,447	2,503	2,544	2,684	2,574	2,693	2,394	2,565	*
Wastewater:										
Customer count as of December 31	4,645	4,691	4,743	4,779	4,822	4,919	5,028	5,558	5,761	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Public Safety										
Correction facility capacities	98	98	98	98	98	184	184	184	184	184
Parks										
Number of county parks ^a	21	21	22	23	23	23	23	23	24	24
Park acreage										
Developed	125	125	128	128	128	128	128	128	129	129
Undeveloped	97	97	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	586	539	543	544	544	544	544	544	544	544
Traffic signals	3	3	3	3	3	3	3	3	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	321	315	315	276	267	264	274	277	283	283

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 27, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Sciarani & Co." followed by a period.

Yerington, Nevada
November 27, 2017



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
UNIFORM GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2017. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

30 Broadway Avenue, Yerington, NV 89447 | (o) 775-463-4100 | (f) 775-463-3334 | Sciarani.com

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Yerington, Nevada
November 27, 2017



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INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2017 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2017 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2017.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

A handwritten signature in cursive script that reads "Sciarani & Co." followed by a period.

Yerington, Nevada
November 27, 2017

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2017

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	T841004790		\$ 246,527
Direct Programs:				
Schools and Roads - Grants to Counties	10.665	N/A		23,662
Sewer Grant - Dayton Septic Project	10.760	N/A		641,667
				<u>911,856</u>
Total U.S. Department of Agriculture				
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Community Development Block Grants:				
Dayton Wastewater Plan Imp. Design	14.228	15/PF/06	\$ 85,272	
Continuum of Care	14.228	16/PCB/08	<u>50,000</u>	135,272
Emergency Solutions Grant Program	14.231	E16-DC-32-0001		<u>55,872</u>
				<u>191,144</u>
Total U.S. Department of Housing and Urban Development				
<u>U.S. Department of the Interior:</u>				
Direct Program				
Refuge Revenue Sharing	15.611	N/A		<u>4,419</u>
<u>U.S. Department of Justice:</u>				
Pass-through program from State Department of Human Resources:				
EUDL Grant	16.540	OJJDP		3,078
Direct Program:				
State Criminal Alien Assistance Program	16.606	2015-APBX0241		1,843

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Justice:</u>				
Pass-through program from State Office of the Attorney General				
Domestic Violence Prosecution	16.588	2016-VAWA-39		\$ 92,194
Sex Offender Registration	16.750	2015-SMART-10		3,644
Pass-through program from State Department of Public Safety				
JAG Equipment	16.738	15-JAG-43	\$ 36,647	
Behavioral Health	16.738	16-JAG-15	71,464	108,111
Pass-through program from Carson City:				
Regional Gang	16.803	16-JAG-03		35,100
Total U.S. Department of Justice				<u>243,970</u>
<u>U.S. Department of Transportation:</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-18		151,974
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR643-16-802	57,882	
Transportation Grant	20.509	PR500-15-802	18,764	76,646
Highway Safety Cluster				
Pass-through from State Department of Public Safety:				
OTS Joining Forces	20.600	JF-2017		9,834
OTS Joining Forces	20.600	JF-2016		5,175
OTS Joining Forces	20.600	JF-2017		12,311
OTS Joining Forces	20.616	JF-2016		9,080
OTS Joining Forces	20.616	JF-2017		28,019
OTS Joining Forces	20.616(c)	2061615C		16,020
Subtotal Highway Safety Cluster				<u>80,439</u>
Total U.S. Department of Transportation				<u>309,059</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
Library Services and Technology Act Grant	45.310	2016-20		\$ 2,800
Library Services and Technology Act Grant	45.310	2016-20-DIA		2,100
Library Services and Technology Act Grant	45.310	2016-08		<u>32,299</u>
				<u>\$ 37,199</u>
Total Institute of Museum and Library Services				<u>37,199</u>
<u>U.S. Environmental Protection Agency:</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
Clean Water State Revolving Loan Fund	66.458	CW1702		<u>92,988</u>
Total U.S. Environmental Protection Agency				<u>92,988</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Case Management	93.044	11-001-06-BX-17		37,001
Homemaker	93.044	11-001-02-BC-17		23,659
Title III, Part C	93.045	11001-04-24-17		168,250
Nutrition Services Incentive Program	93.053	11001-57-NX-17		32,400
Nutrition Program - Commodity Foods	93.053	A030		<u>15,291</u>
Subtotal Aging Cluster				276,601
Aging & Disability Resource Center	93.052	11001-15-EL-17		49,240
Pass-through program from State Department of Child and Family Services				
Family Preservation	93.556	16-IVB-2-17-028		28,000

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563		\$ 219,905
Child Support Incentives	93.563	93.563		<u>15,753</u> \$ 235,658
Community Services Block Grant				
Low Income Assistance	93.569	CSBG 245.11		118,109
Division of Public and Behavioral Health				
Nevada Home Visiting	93.870	X10MC29489		295,202
MOST	93.958	2B09SM010039-15		44,230
MOST	93.959	2B08T1010039-15		<u>14,744</u>
Total U.S. Department of Health and Human Services				<u>1,061,784</u>
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from United Way:				
Emergency Food and Shelter Program	97.024	5886-00-004		11,536
Pass-through program from State Department of Public Safety:				
FEMA	97.036	FEMA 4303DRNV		<u>130,580</u>
Total U.S. Department of Homeland Security				<u>142,116</u>
Total Expenditures of Federal Awards				<u><u>\$ 2,994,535</u></u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County did not pass any federal awards received to any other government or not-for profit agencies.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2017

A. Summary of Auditor's Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? No

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? No

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
10.557	WIC Program
93.563	Child Support Enforcement
93.563	Child Support Incentives
93.870	Nevada Home Visiting

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

Significant Deficiencies:

2016-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

Findings and Questioned Costs – Major Federal Award Program Audit

Questioned
Costs

No prior year audit findings were reported.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2017
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2016 (Base Year)	\$	579,217
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Adjustments to Base:

Base year

- | | | |
|--|--------------|--------------|
| 1. Percentage growth in population of the local government | 0.69% | |
| 2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated | <u>2.10%</u> | <u>2.79%</u> |

16,154

Adjusted base on June 30, 2017		595,371
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Actual revenue		<u>296,613</u>
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Amount under allowable amount		<u><u>\$ 298,758</u></u>
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LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2017
(Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	39	0	39	(5)	34
Storey County	0	0	0	0	0
Churchill County	3	0	3	0	3
Douglas County	13	0	13	(1)	12
Lyon County	27	0	27	(4)	23
Other Counties	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
Total Children	<u><u>84</u></u>	<u><u>0</u></u>	<u><u>84</u></u>	<u><u>(10)</u></u>	<u><u>74</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)