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Official Record

Requested By SILVER SPRINGS AIRPORT LLC

Lyon County - NV

Mary C. Milligan - Recorder

Page 1 of 3 Fee \$16.00

Recorded By DLW RPTT



0462270

APN# _____

Recording Requested by:

Name Kathleen M. Bennett

Address P.O. Box 311

City/State/Zip Silver Springs, NV 89429

Mail Tax Statements to:

Name Silver Springs Airport, LLC

Address P.O. Box 311

City/State/Zip Silver Springs, NV 89429

Third Addendum to Lease

Title of Document

(Required Field)

FILL IN ALL THAT APPLY.

The Undersigned Hereby Affirms That This Document Submitted For Recording Contains Personal Information As Required By Law*

Specify Law* _____

Signature _____

Specify Law* _____

Print Name _____ Title _____

*If there is no applicable State or Federal Law, Personal Information must be removed prior to recording

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Lyon County Recorder's Office

-OR-

If prepared by a surveyor, provide name and address

Personal Information means a natural person's first name or first initial and last name in combination with any one or more of the following data elements

- 1 Social security number
- 2 Driver's license number or identification card number
- 3 Account number, credit card number or debit card number in combination with any required security code, access code or password



THIRD ADDENDUM TO LEASE

THIS THIRD ADDENDUM TO LEASE, made and entered into this 15th day of July, 2010, by and between LYON COUNTY, a political subdivision of the State of Nevada, hereinafter referred to as ("LESSOR"), and SILVER SPRINGS AIRPORT, LLC, ("LESSEE") a Nevada limited liability company, hereinafter referred to as ASSIGNEE or SSA

WITNESSETH

WHEREAS, LESSEE currently leases from LESSOR certain property known as the Silver Springs Airport and comprised of parcels 1, 2, 3, 4 and 5 under a lease recorded in the Official Records of Lyon County, Nevada on July 21, 1992 as document no 153471 together with an Addendum recorded in the Official Records of Lyon County, Nevada on April 16, 1996 as document no 192313 and a Second Addendum, dated 8-20-1998 recorded in the Official Records of Lyon County, Nevada on January 11, 2005 as document no. 340283, collectively referred to as "Lease."

WHEREAS, the parties desire to amend the Lease so in order to promote the ongoing development of the Silver Springs Airport as provided for herein

NOW THEREFORE, the parties agree as follows;

1 That Section II of the Lease is amended to read as follows

"It is agreed that LESSEE is granted the property to have and to hold, for the purpose of developing and operating a public use airport and related businesses, for a term of fifty (50) years, commencing from the date of this Third Addendum, unless sooner terminated as herein provided and subject to conditions and covenants herein contained "



462270

07/15/2010
003 of 3

2 That Section X(1)(A) of the Lease is amended to read as follows:

“Lessee shall have the right and the obligation to sublet portions of the property to accomplish the development goals Any such sublease must require compliance with the terms of this Lease In the event that Lessor shall assume, or take by default, the Lease, then Lessor shall be entitled to all rents and be subject to all rights and obligations of any and all subleases entered into by Lessee and sub-tenants By execution of this Lease, Lessor acknowledges and consents to any and all subleases entered into by Lessee in accordance with the terms of this Lease ”

3 All provisions of the Lease and the previous amendments, except as modified in this Amendment, shall remain in force

LESSOR:

LYON COUNTY

By Larry M. Pherson

By [Signature]

By [Signature]

By [Signature]

By _____

ATTEST:

By Nikki Bryan
County Clerk

LESSEE:

SILVER SPRINGS AIRPORT, LLC

By Kathleen M. Bennett
KAY BENNETT, Co-Manager, Member

ATTEST:

Hale B Bennett
HALE B BENNETT, Co Manager, Member

APPROVED AS TO FORM:

LYON COUNTY DISTRICT ATTORNEY

By Robert L. Auer