

**LYON COUNTY, NEVADA**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2016



PREPARED BY THE LYON COUNTY  
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA  
JUNE 30, 2016

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## **INTRODUCTORY SECTION**



**LYON COUNTY COMPTROLLER**  
**COMPUTER INFORMATION SYSTEMS**  
**RISK MANAGEMENT/SAFETY**

27 South Main Street  
Yerington, Nevada 89447  
**PHONE:** (775) 463-6510  
**FAX:** (775) 463-6500

**JOSHUA D. FOLI**  
Comptroller

December 9, 2016

Residents of Lyon County  
The Honorable Board of County Commissioners  
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2016.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

## The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and 28 agency funds.

## Local Economic Condition and Outlook

Lyon County has the potential for variable economic conditions in the medium-term.

Property tax revenue is leveling out due to a tax cap and utility license fees have declined due to reductions in electricity and natural gas rates.

Tesla is in the process of constructing a battery factory in a neighboring county that has the potential impact Lyon County over a number of years.

## Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to more fully fund accumulated depreciation.

## Other Information

### Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

### Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

## Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

## Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2015.

This was the ninth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.  
Comptroller

**LYON COUNTY, NEVADA**  
**LIST OF ELECTED AND APPOINTED OFFICIALS**  
**AS OF JUNE 30, 2016**

**ELECTED OFFICIALS\***

Board of Commissioners:

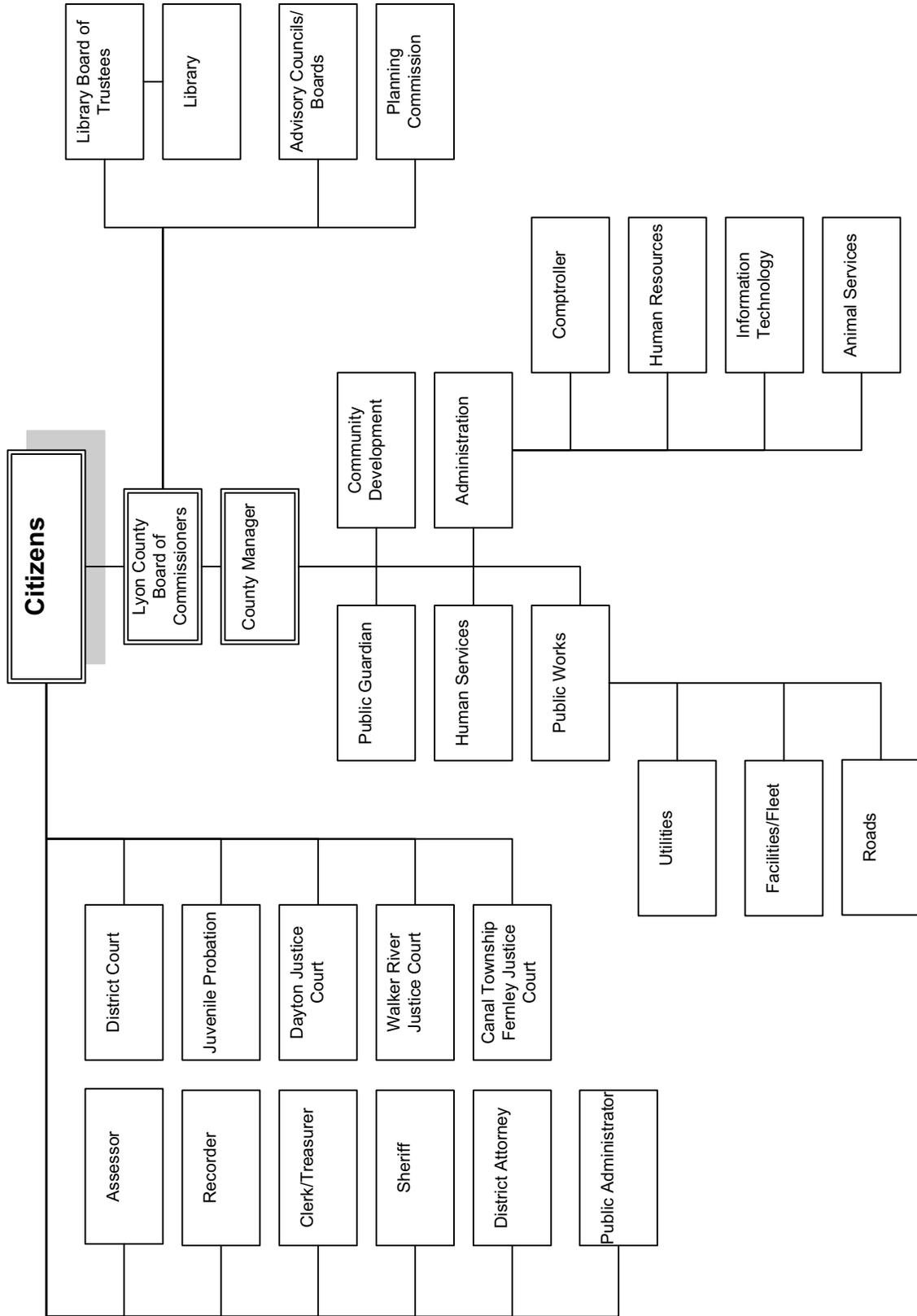
District 1	2017	Bob Hastings
District 2	2019	Don Alt
District 3	2017	Ray Fierro
District 4	2017	Joe Mortensen
District 5	2019	Greg Hunewill
Assessor	2019	Troy Villines
Clerk / Treasurer	2019	Nikki Bryan
District Attorney	2019	Steve Rye
Public Administrator	Interim	Dolores Munro
Recorder	2019	Dawna Warr
Sheriff	2019	Alvin McNeil
Justices of the Peace:		
Dayton Justice Court	2019	Camille Vecchiarelli
Fernley Justice Court	2019	Robert Bennett
Walker River Justice Court	2019	Michael Fletcher

\* Term expires the first Monday in January of the year indicated.

**APPOINTED OFFICIALS**

County Manager	Jeff Page
Comptroller	Josh Foli
Human Resources Director	Christie Reeder
Human Services Director	Edrie LaVoie
Information Technology Director	Hazen Adams
Facilities Director	Tim Ogle
Chief Juvenile Probation Officer	Roger Sayre
Library Director	Amy Geddes
Public Guardian	Sherry Stone
Road Director	Dustin Homan
Utilities Director	Michael Workman

# Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lyon County  
Nevada**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO

## **FINANCIAL SECTION**



A Professional Corporation

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners  
Lyon County, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**30 Broadway Avenue, Yerington, NV 89447 | (o) 775-463-4100 | (f) 775-463-3334 | Sciarani.com**

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2016, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplemental Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 62-63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Prior-Year Comparative Information*

We have previously audited the County's 2015 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 20, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated December 9, 2016, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada  
December 9, 2016

**LYON COUNTY, NEVADA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR FISCAL YEAR ENDED JUNE 30, 2016**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2016. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

**Financial Highlights**

- Net position increased \$7,062,362, from \$134,340,281 to \$141,402,643. The County's net investment in capital assets is \$127,033,235.
- Total revenues increased 15.3%, changing from \$50,497,845 to \$58,235,304. Operating grants, capital grants, and contributions account for 21.4% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 19.9% and 24.5%, respectively, of total revenues. These revenues changed -0.5% and 3.6% respectively, over the prior year.
- The County's total expenses were \$49,229,629. The largest functions are public safety, judicial, and public works. Together these functions comprise 56.3% of all expenses. Business-type activities account for \$6,407,969 or 13.0% of total expenses.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

**Government-wide Financial Statements**

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

## **Financial Analysis of the County**

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

### **Net Position**

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$141,402,643 (\$64,080,719 in governmental activities and \$77,321,924 in business-type activities) as of June 30, 2016. By far, the largest portion of the County’s net position (89.8%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets

to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2016 compared to 2015.

Table 1  
Net Position  
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Assets</b>						
Current Assets	\$ 33.4	\$ 33.0	\$ 24.0	\$ 15.8	\$ 57.4	\$ 48.8
Restricted Cash	-	-	2.2	1.6	2.2	1.6
Capital Assets, Net	70.5	68.8	76.0	72.7	146.5	141.5
<i>Total Assets</i>	<u>103.9</u>	<u>101.8</u>	<u>102.2</u>	<u>90.1</u>	<u>206.1</u>	<u>191.9</u>
<b>Deferred Outflows of Resources</b>						
Deferred Pensions	4.9	3.9	0.3	0.2	5.2	4.1
<b>Liabilities</b>						
Current Liabilities	(3.5)	(4.0)	(2.4)	(2.3)	(5.9)	(6.3)
Long-Term Liabilities						
Due Within One Year	(1.0)	(0.8)	(0.7)	(0.8)	(1.7)	(1.6)
Due After One Year	(35.7)	(31.9)	(21.3)	(13.7)	(57.0)	(45.6)
<i>Total Liabilities</i>	<u>(40.2)</u>	<u>(36.7)</u>	<u>(24.4)</u>	<u>(16.8)</u>	<u>(64.6)</u>	<u>(53.5)</u>
<b>Deferred Inflows of Resources</b>						
Deferred Pensions	(4.5)	(7.7)	(0.3)	(0.5)	(4.8)	(8.2)
<b>Net Position</b>						
Net Investment						
In Capital Assets	70.5	68.8	56.5	60.4	127.0	129.2
Restricted	15.3	13.7	1.7	1.1	17.0	14.8
Unrestricted	(21.7)	(21.2)	19.1	11.5	(2.6)	(9.7)
<i>Total Net Position</i>	<u>\$ 64.1</u>	<u>\$ 61.3</u>	<u>\$ 77.3</u>	<u>\$ 73.0</u>	<u>\$ 141.4</u>	<u>\$ 134.3</u>

Net position increased \$7,062,362 to \$141,402,643 in 2016 from \$134,340,281 in 2015.

Table 2  
Changes in Net Position  
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Program Revenues:</b>						
Charges for Services	\$ 4.8	\$ 4.5	\$ 7.3	\$ 7.0	\$ 12.1	\$ 11.5
Operating Grants, Contributions and Interest	6.1	5.4	-	-	6.1	5.4
Capital Grants and Contributions	1.2	0.4	5.0	0.1	6.2	0.5
	<u>12.1</u>	<u>10.3</u>	<u>12.3</u>	<u>7.1</u>	<u>24.4</u>	<u>17.4</u>
<b>General Revenues:</b>						
Property Taxes	11.6	11.7	-	-	11.6	11.7
Consolidated Taxes	14.3	13.8	-	-	14.3	13.8
PILT	2.2	1.9	-	-	2.2	1.9
Other	5.4	5.3	0.3	0.3	5.7	5.6
<i>Total Revenues</i>	<u>45.6</u>	<u>43.0</u>	<u>12.6</u>	<u>7.4</u>	<u>58.2</u>	<u>50.4</u>
<b>Program Expenses:</b>						
General Government	(8.2)	(8.3)	-	-	(8.2)	(8.3)
Public Safety	(13.5)	(13.0)	-	-	(13.5)	(13.0)
Judicial	(8.8)	(8.3)	-	-	(8.8)	(8.3)
Public Works	(5.4)	(5.3)	-	-	(5.4)	(5.3)
Health	(0.7)	(0.7)	-	-	(0.7)	(0.7)
Welfare	(4.5)	(4.1)	-	-	(4.5)	(4.1)
Cultural and Recreation	(1.7)	(1.6)	-	-	(1.7)	(1.6)
Water and Sewer	-	-	(6.4)	(6.0)	(6.4)	(6.0)
<i>Total Expenses</i>	<u>(42.8)</u>	<u>(41.3)</u>	<u>(6.4)</u>	<u>(6.0)</u>	<u>(49.2)</u>	<u>(47.3)</u>
<b>Special Items:</b>						
Loss on Disposal of Assets	-	-	(1.9)	-	(1.9)	-
Contribution refund	-	-	-	(0.2)	-	(0.2)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0.2)</u>	<u>-</u>	<u>(0.2)</u>
<i>Change in Net Position</i>	2.8	1.7	4.3	1.2	7.1	2.9
<b>Beginning Net Position</b>	<u>61.3</u>	<u>59.6</u>	<u>73.0</u>	<u>71.8</u>	<u>134.3</u>	<u>131.4</u>
<b>Ending Net Position</b>	<u>\$ 64.1</u>	<u>\$ 61.3</u>	<u>\$ 77.3</u>	<u>\$ 73.0</u>	<u>\$ 141.4</u>	<u>\$ 134.3</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position were \$2,810,134 for governmental activities and \$4,252,228 for business-type activities in fiscal year 2016.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2016, this represents 19.2% of the County's total governmental expenses.
- Expenses increased by \$1,452,577 from \$41,369,083 to \$42,821,660 from 2015 to 2016. The increase is largely due to the implementation of mobile data terminals for the Sheriff's Office and the costs of District Court murder cases.
- Property tax revenue decreased by \$61,354 while consolidated tax revenue increased by \$493,185.
- Operating grants increased by \$639,411, mainly due to a USDA grant that assisted in paying for road reconstructions as part of the Dayton Septic Project.

#### Business-Type Activities:

- In the County's utility funds, charges for services increased by \$339,189.
- In the County's utility funds, expenses increased \$386,778 from 2015 to 2016. A large part of the increase was the cost of a water master plan in the Dayton Water Utility Fund.

#### **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$29,680,246. This is an increase of \$865,081 over the prior year, largely due to accumulating funds for future capital projects in the five-year capital improvement plan.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2016, the unassigned fund balance of the General Fund was \$2,565,612. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 8.8% of the total General Fund expenditures and other financing uses. The County's General Fund balance decreased \$1,153,522 in 2016, mostly due to increased salaries and benefits costs and also for District Court murder case costs.

The Road Fund is a major fund of the County. The fund balance in this fund decreased by \$1,911,995 from 2015 to 2016 as roads were reconstructed during the Dayton Septic Project.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$1,506,722. This is due to the County's chip seal project being delayed until fiscal year 2017 and the cities saving up for future road projects. Approximately half of the fund balance in this fund is restricted for use by the City of Fernley.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$1,711,673. This increase is due to accumulating funds for future capital projects in the five-year capital improvement plan.

### **General Fund Budgetary Highlights**

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$817,215 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Ad valorem taxes were \$90,167 less than budgeted. Licenses, permits and fees were \$188,444 less than budgeted. Charges for services were \$108,837 less than budgeted. Consolidated taxes were \$401,686 higher than budgeted, mainly due to increased motor vehicle registration fees.
- The Planning Department was \$212,162 under budget mainly due to turnover and delays in implementing the new masterplan and associated codes.
- The Sheriff's Department was \$259,561 under budget, partially due to reassigning staff to the Jail Department, which was over budget by \$70,484.

### **Capital Assets and Debt Administration**

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2016 is \$127,033,235 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2016.

Major capital asset events during the current year include the following:

- The roads in the Dayton Septic Project were reconstructed for a total cost of \$3,139,094.
- The Jail and Walker River Justice Court were remodeled for a total cost of \$858,755.
- The County purchased a building in Silver Springs for the Sheriff's and Human Services Departments with \$631,494 capitalized as of June 30, 2016 since it is being remodeled.
- The Sheriff's Department purchased \$420,127 in vehicles.
- The County purchased software to enable dispatching to mobile data terminals in Sheriff's vehicles for \$172,137.
- The Dayton Sewer Fund replaced the Carson Highlands package treatment plant with a lift station and a sewer line connecting the lift station to the Rolling A treatment plant for a total cost of \$2,218,330; while the Dayton Septic Project increased construction in progress by \$5,421,148 during the year.
- The net book value written off from disposal/taking out of service of the Carson Highlands and South sewer plants was \$1,943,313.

#### Long-Term Debt:

##### Governmental-Type Activities:

The County has no long-term governmental-type debt.

##### Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a State Revolving Fund bond issue with a balance at the end of fiscal year 2015 of \$9,701,263. During 2016, principal payments of \$617,813 were made.

The Dayton Sewer Utility Fund authorized a State Revolving Fund bond in 2014 in the amount of \$2,500,000 to assist with funding the Dayton Septic Project. The remaining funds of \$1,023,468 were fully drawn in 2016. Upon full draw down, principal of \$500,000 was forgiven by the State Revolving Fund according to the terms of the bond issuance. During 2016, scheduled principal payments of \$42,487 were made, leaving a balance of \$1,957,513.

The Dayton Sewer Utility Fund issued a Wells Fargo interim debenture on a drawdown basis to assist in funding the Dayton Septic Project. At July 1, 2015, \$50,001 had been drawn on this bond, with additional draws of \$4,198,022 being made during 2016. This bond was paid off during 2016 through a USDA bond issuance, as planned.

The Dayton Sewer Utility Fund issued \$6,920,000 in USDA revenue bonds during 2016 as part of the Dayton Septic Project. The balance at June 30, 2016 was \$6,884,502. During 2106, principal payments of \$35,498 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The ending balance in 2015 was \$977,405. During 2015, total principal payments of \$14,662 were made on these bonds.

At the end of 2015, the County had bonds outstanding of \$19,520,683. Of this amount, \$11,658,776 is debt backed by the full faith and credit of the County and the remaining balance of \$7,861,907 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

### **Economic Factors and Next Years Budget**

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2017 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show possible volatility in the current economy. This includes an un-quantified impact of a mega Tesla plant being constructed nearby. Given these conditions, the County is maintaining a conservative approach to spending.

Many of these factors were considered in the preparation of the County's 2017 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

### **Requests for Information**

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 1 of 2)*

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
<b>Assets</b>		
Cash and investments - Note 3	\$ 29,457,550	\$ 16,210,990
Restricted cash and investments - Note 3	-	2,249,627
Taxes receivable, secured roll	207,773	9
Use fees receivable, net of allowances for uncollectibles	-	723,835
Special assessment receivable	-	18,985
Due from other governments	4,161,516	877,619
Prepaid expenses	57,466	10,691
Other receivables	77,565	-
Inventory	-	100,605
Interfund advance - Note 9	(631,564)	631,564
OPEB Asset - Note 11	44,936	-
EDU receivable - Note 4	-	4,415,716
Capital Assets - Note 5		
Land, improvements, and construction in progress	12,103,003	9,175,706
Other capital assets, net of depreciation	58,438,477	66,836,732
	70,541,480	76,012,438
<b>Total Capital Assets</b>		
<b>Total Assets</b>	103,916,722	101,252,079
<b>Deferred Outflows of Resources</b>		
Deferred pensions - Note 10	\$ 4,874,417	\$ 320,896

	<u>2016</u>		<u>2015</u>
\$	45,668,540	\$	38,288,064
	2,249,627		1,647,966
	207,782		707,278
	723,835		689,419
	18,985		17,011
	5,039,135		3,928,669
	68,157		55,339
	77,565		130,292
	100,605		83,573
	-		-
	44,936		23,301
	4,415,716		4,787,681
	21,278,709		16,751,332
	125,275,209		124,765,176
	<u>146,553,918</u>		<u>141,516,508</u>
	<u>205,168,801</u>		<u>191,875,101</u>
\$	<u>5,195,313</u>	\$	<u>4,189,002</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 2 of 2)*

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
<b>Liabilities</b>		
Accounts payable	\$ 1,467,195	\$ 1,257,321
Accrued compensation	1,153,406	65,872
Accrued interest	-	149,880
Due to other governments	12,688	-
Unearned revenues	838,388	-
Customers' deposits	-	515,808
Noncurrent liabilities - Notes 6 & 7		
Due within one year	1,000,000	658,067
Due in more than one year	35,691,158	21,327,475
Total Liabilities	<u>40,162,835</u>	<u>23,974,423</u>
<b>Deferred Inflows of Resources</b>		
Deferred pensions - Note 10	<u>4,547,585</u>	<u>276,628</u>
<b>Net Position</b>		
Net investment in capital assets	70,541,480	56,491,755
Restricted - Note 1		
Roads	8,587,559	-
Indigent care	2,482,883	-
Debt service	-	71,659
Capital projects	-	1,662,160
Other purposes	4,209,713	-
Unrestricted	<u>(21,740,916)</u>	<u>19,096,350</u>
<b>Total Net Position</b>	<u>\$ 64,080,719</u>	<u>\$ 77,321,924</u>

	<u>2016</u>		<u>2015</u>
\$	2,724,516	\$	4,132,112
	1,219,278		836,896
	149,880		158,987
	12,688		45,918
	838,388		584,401
	515,808		484,812
	1,658,067		1,668,955
	<u>57,018,633</u>		<u>45,643,404</u>
	<u>64,137,258</u>		<u>53,555,485</u>
	4,824,213		8,168,337
	127,033,235		129,178,832
	8,587,559		6,905,251
	2,482,883		2,365,552
	71,659		38,724
	1,662,160		1,503,664
	4,209,713		4,096,945
	<u>(2,644,566)</u>		<u>(9,748,687)</u>
\$	<u><u>141,402,643</u></u>	\$	<u><u>134,340,281</u></u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
<b>Governmental Activities:</b>				
General government	\$ 8,237,577	\$ 1,767,830	\$ 137,665	\$ -
Public safety	13,481,446	608,096	281,811	-
Judicial	8,838,008	1,921,884	371,056	-
Public works	5,389,813	13,593	3,526,870	1,130,455
Health	697,518	22,635	-	-
Welfare	4,505,024	61,839	1,699,277	41,492
Culture and recreation	1,644,178	409,715	66,010	-
Interest on long-term debt	28,096	-	-	-
<i>Total Governmental Activities</i>	<u>42,821,660</u>	<u>4,805,592</u>	<u>6,082,689</u>	<u>1,171,947</u>
<b>Business-Type Activities:</b>				
Water	3,190,019	3,332,361	27,615	432,582
Sewer	3,217,950	4,005,904	-	4,504,356
<i>Total Business-Type Activities</i>	<u>6,407,969</u>	<u>7,338,265</u>	<u>27,615</u>	<u>4,936,938</u>
<i>Total County</i>	<u>\$ 49,229,629</u>	<u>\$ 12,143,857</u>	<u>\$ 6,110,304</u>	<u>\$ 6,108,885</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Special Items:

- Capital contribution refund
- Loss on disposal of assets - Note 5

*Total General Revenues and Special Items*

*Change in Net Position*

Net Position - Beginning

**Net Position - Ending**

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION			
GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2016	2015
\$ (6,332,082)	\$ -	\$ (6,332,082)	\$ (5,436,916)
(12,591,539)	-	(12,591,539)	(12,250,056)
(6,545,068)	-	(6,545,068)	(6,111,277)
(718,895)	-	(718,895)	(2,683,906)
(674,883)	-	(674,883)	(667,834)
(2,702,416)	-	(2,702,416)	(2,527,581)
(1,168,453)	-	(1,168,453)	(1,306,736)
(28,096)	-	(28,096)	(39,997)
<u>(30,761,432)</u>	<u>-</u>	<u>(30,761,432)</u>	<u>(31,024,303)</u>
-	602,539	602,539	540,020
-	5,292,310	5,292,310	528,925
<u>-</u>	<u>5,894,849</u>	<u>5,894,849</u>	<u>1,068,945</u>
<u>(30,761,432)</u>	<u>5,894,849</u>	<u>(24,866,583)</u>	<u>(29,955,358)</u>
11,595,412	524	11,595,936	11,657,296
2,557,957	-	2,557,957	2,728,495
265,771	-	265,771	164,705
1,261,641	-	1,261,641	1,187,955
14,283,168	2,304	14,285,472	13,792,287
943,962	-	943,962	895,880
2,254,464	-	2,254,464	1,911,651
271,479	-	271,479	309,971
84,698	290,940	375,638	361,066
53,014	6,924	59,938	54,623
-	-	-	(218,174)
<u>-</u>	<u>(1,943,313)</u>	<u>(1,943,313)</u>	<u>-</u>
<u>33,571,566</u>	<u>(1,642,621)</u>	<u>31,928,945</u>	<u>32,845,755</u>
2,810,134	4,252,228	7,062,362	2,890,397
<u>61,270,585</u>	<u>73,069,696</u>	<u>134,340,281</u>	<u>131,449,884</u>
<u>\$ 64,080,719</u>	<u>\$ 77,321,924</u>	<u>\$ 141,402,643</u>	<u>\$ 134,340,281</u>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA****BALANCE SHEET****GOVERNMENTAL FUNDS****JUNE 30, 2016***(With Comparative Totals for June 30, 2015)*

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	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
<b>Assets</b>			
Cash and investments - Note 3	\$ 2,677,262	\$ 1,202,640	\$ 7,111,709
Taxes receivable, secured roll	161,651	-	-
Due from other governments	2,663,673	427,136	429,870
Prepaid items	53,985	-	-
Other receivables	43,527	2,260	-
	<hr/>	<hr/>	<hr/>
<b>Total Assets</b>	<b>\$ 5,600,098</b>	<b>\$ 1,632,036</b>	<b>\$ 7,541,579</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Liabilities</b>			
Accounts payable	\$ 648,205	\$ 310,492	\$ 11,503
Accrued compensation	992,134	33,582	322
Due to other governments	-	-	-
Interfund advance - Note 9	-	-	-
Unearned revenues	239,159	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	1,879,498	344,074	11,825
	<hr/>	<hr/>	<hr/>
<b>Deferred Inflows of Resources</b>			
Property taxes, uncollected	139,579	-	-
	<hr/>	<hr/>	<hr/>
<b>Fund Balances</b>			
Fund balances - Note 1			
Nonspendable	53,985	-	-
Restricted	208,414	-	7,529,754
Committed	-	1,287,962	-
Assigned	753,010	-	-
Unassigned	2,565,612	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	3,581,021	1,287,962	7,529,754
	<hr/>	<hr/>	<hr/>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 5,600,098</b>	<b>\$ 1,632,036</b>	<b>\$ 7,541,579</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2016	2015
\$ 8,100,766	\$ 1,755,066	\$ 8,610,107	\$ 29,457,550	\$ 29,155,497
2,189	28,203	15,730	207,773	707,253
307,600	-	333,237	4,161,516	3,912,622
-	-	3,481	57,466	42,514
-	-	31,778	77,565	130,292
<u>\$ 8,410,555</u>	<u>\$ 1,783,269</u>	<u>\$ 8,994,333</u>	<u>\$ 33,961,870</u>	<u>\$ 33,948,178</u>
\$ 96,914	\$ 267,374	\$ 132,707	\$ 1,467,195	\$ 2,507,818
-	5,326	122,042	1,153,406	794,919
-	-	12,688	12,688	45,918
631,564	-	-	631,564	1,037,204
-	-	599,229	838,388	584,401
<u>728,478</u>	<u>272,700</u>	<u>866,666</u>	<u>4,103,241</u>	<u>4,970,260</u>
<u>1,834</u>	<u>23,717</u>	<u>13,253</u>	<u>178,383</u>	<u>162,753</u>
-	-	3,481	57,466	42,514
-	1,486,852	6,055,135	15,280,155	13,746,982
7,680,243	-	2,055,798	11,024,003	11,077,722
-	-	-	753,010	2,413,010
-	-	-	2,565,612	1,534,937
<u>7,680,243</u>	<u>1,486,852</u>	<u>8,114,414</u>	<u>29,680,246</u>	<u>28,815,165</u>
<u>\$ 8,410,555</u>	<u>\$ 1,783,269</u>	<u>\$ 8,994,333</u>	<u>\$ 33,961,870</u>	<u>\$ 33,948,178</u>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2016**

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	2016	2015
Total fund balance - governmental funds	\$ 29,680,246	\$ 28,815,165
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	70,541,480	68,791,974
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	178,383	162,753
Deferred outflows of resources for pensions.	4,874,417	-
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(1,974,779)	(1,968,789)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(2,101,130)	(1,953,483)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	-	(3,987)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(32,570,313)	(32,573,048)
Deferred inflows of resources for pensions	(4,547,585)	-
Net position of governmental activities	\$ 64,080,719	\$ 61,270,585

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The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
<b>Revenues</b>			
Taxes	\$ 8,812,709	\$ -	\$ 2,447,045
Licenses and permits	3,786,806	-	-
Intergovernmental revenues	15,060,613	2,427,900	-
Charges for services	1,451,113	13,593	-
Fines and forfeits	617,964	-	-
Other revenues	752,111	5,351	18,355
<i>Total Revenues</i>	<u>30,481,316</u>	<u>2,446,844</u>	<u>2,465,400</u>
<b>Expenditures</b>			
Current:			
General government	7,796,588	-	-
Public safety	12,480,682	-	-
Judicial	6,902,385	-	-
Public works	-	5,348,839	958,678
Health	248,351	-	-
Welfare	535,655	-	-
Culture and recreation	1,123,005	-	-
Debt service	-	-	-
<i>Total Expenditures</i>	<u>29,086,666</u>	<u>5,348,839</u>	<u>958,678</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,394,650</u>	<u>(2,901,995)</u>	<u>1,506,722</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in - Note 9	8,894	990,000	-
Transfers out - Note 9	(2,557,066)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(2,548,172)</u>	<u>990,000</u>	<u>-</u>
Net Change in Fund Balances	(1,153,522)	(1,911,995)	1,506,722
Fund Balance, July 1	<u>4,734,543</u>	<u>3,199,957</u>	<u>6,023,032</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 3,581,021</u></u>	<u><u>\$ 1,287,962</u></u>	<u><u>\$ 7,529,754</u></u>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2016	2015
\$ 1,062,477	\$ 1,475,162	\$ 1,157,223	\$ 14,954,616	\$ 14,635,309
-	-	356,400	4,143,206	4,127,776
2,535,918	-	1,617,589	21,642,020	19,750,645
-	-	1,478,352	2,943,058	2,934,606
-	-	233,758	851,722	812,075
22,871	4,520	236,842	1,040,050	872,678
<u>3,621,266</u>	<u>1,479,682</u>	<u>5,080,164</u>	<u>45,574,672</u>	<u>43,133,089</u>
720,063	-	292,967	8,809,618	7,501,169
798,638	-	756,503	14,035,823	12,696,155
83,285	-	1,698,048	8,683,718	8,131,967
238,326	-	-	6,545,843	4,418,947
-	-	436,662	685,013	658,974
41,185	1,386,554	2,419,847	4,383,241	3,998,396
-	-	415,234	1,538,239	1,479,589
28,096	-	-	28,096	39,997
<u>1,909,593</u>	<u>1,386,554</u>	<u>6,019,261</u>	<u>44,709,591</u>	<u>38,925,194</u>
<u>1,711,673</u>	<u>93,128</u>	<u>(939,097)</u>	<u>865,081</u>	<u>4,207,895</u>
-	-	1,567,066	2,565,960	1,998,515
-	-	(8,894)	(2,565,960)	(1,998,515)
-	-	1,558,172	-	-
1,711,673	93,128	619,075	865,081	4,207,895
5,968,570	1,393,724	7,495,339	28,815,165	24,607,270
<u>\$ 7,680,243</u>	<u>\$ 1,486,852</u>	<u>\$ 8,114,414</u>	<u>\$ 29,680,246</u>	<u>\$ 28,815,165</u>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
Net change in fund balances - total governmental funds	\$ 865,081	\$ 4,207,895
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	6,083,557	1,752,974
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	41,492	-
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,375,543)	(4,370,029)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	15,630	(48,300)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(5,990)	45,921
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(147,647)	(151,256)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	3,987	116,236
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	329,567	162,265
Change in net position of governmental activities	\$ 2,810,134	\$ 1,715,706

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes	\$ 9,030,876	\$ 8,902,876	\$ 8,812,709	\$ (90,167)	\$ 8,911,774
Licenses and permits	3,977,750	3,975,250	3,786,806	(188,444)	3,850,576
Intergovernmental revenues	14,170,604	14,656,519	15,060,613	404,094	14,509,277
Charges for services	1,556,790	1,559,950	1,451,113	(108,837)	1,470,767
Fines and forfeits	721,600	652,350	617,964	(34,386)	658,393
Other revenues	704,500	704,827	752,111	47,284	706,760
<i>Total Revenues</i>	<u>30,162,120</u>	<u>30,451,772</u>	<u>30,481,316</u>	<u>29,544</u>	<u>30,107,547</u>
<b>Expenditures</b>					
General government	8,253,116	8,544,862	7,796,588	748,274	7,755,135
Public safety	12,113,596	12,729,784	12,480,682	249,102	12,205,476
Judicial	7,022,614	6,991,930	6,902,385	89,545	6,528,335
Health	299,943	325,079	248,351	76,728	280,403
Welfare	409,547	535,728	535,655	73	351,374
Culture and recreation	1,633,225	1,213,056	1,123,005	90,051	1,164,116
<i>Total Expenditures</i>	<u>29,732,041</u>	<u>30,340,439</u>	<u>29,086,666</u>	<u>1,253,773</u>	<u>28,284,839</u>
Excess (Deficiency) of Revenues over Expenditures	<u>430,079</u>	<u>111,333</u>	<u>1,394,650</u>	<u>1,283,317</u>	<u>1,822,708</u>
<b>Other Financing (Uses)</b>					
Contingency	(817,215)	-	-	-	-
Transfers out	(2,025,874)	(2,524,343)	(2,557,066)	(32,723)	(1,989,069)
Transfers in	-	-	8,894	8,894	9,446
<i>Total Other Financing Uses</i>	<u>(2,843,089)</u>	<u>(2,524,343)</u>	<u>(2,548,172)</u>	<u>(23,829)</u>	<u>(1,979,623)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(2,413,010)</u>	<u>(2,413,010)</u>	<u>(1,153,522)</u>	<u>1,259,488</u>	<u>(156,915)</u>
Fund Balance, July 1	<u>4,768,801</u>	<u>4,768,801</u>	<u>4,734,543</u>	<u>(34,258)</u>	<u>4,891,458</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 2,355,791</u></u>	<u><u>\$ 2,355,791</u></u>	<u><u>\$ 3,581,021</u></u>	<u><u>\$ 1,225,230</u></u>	<u><u>\$ 4,734,543</u></u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**ROAD FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental revenues	\$ 1,059,514	\$ 2,262,601	\$ 2,427,900	\$ 165,299	\$ 1,226,301
Charges for services	15,000	15,000	13,593	(1,407)	13,345
Other revenues	4,000	4,000	5,351	1,351	12,261
<i>Total Revenues</i>	<u>1,078,514</u>	<u>2,281,601</u>	<u>2,446,844</u>	<u>165,243</u>	<u>1,251,907</u>
<b>Expenditures</b>					
Public works	4,732,154	5,935,241	5,348,839	586,402	1,902,474
<i>Total Expenditures</i>	<u>4,732,154</u>	<u>5,935,241</u>	<u>5,348,839</u>	<u>586,402</u>	<u>1,902,474</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,653,640)</u>	<u>(3,653,640)</u>	<u>(2,901,995)</u>	<u>751,645</u>	<u>(650,567)</u>
<b>Other Financing Sources (Uses)</b>					
Transfer in from the General Fund	990,000	990,000	990,000	-	990,000
Contingency	(58,779)	(58,779)	-	58,779	-
Total Other Financing Sources	<u>931,221</u>	<u>931,221</u>	<u>990,000</u>	<u>58,779</u>	<u>990,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(2,722,419)</u>	<u>(2,722,419)</u>	<u>(1,911,995)</u>	<u>810,424</u>	<u>339,433</u>
Fund Balance, July 1	<u>2,877,913</u>	<u>2,877,913</u>	<u>3,199,957</u>	<u>322,044</u>	<u>2,860,524</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 155,494</u></u>	<u><u>\$ 155,494</u></u>	<u><u>\$ 1,287,962</u></u>	<u><u>\$ 1,132,468</u></u>	<u><u>\$ 3,199,957</u></u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**REGIONAL STREET AND HIGHWAY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes	\$ 2,349,122	\$ 2,349,122	\$ 2,447,045	\$ 97,923	\$ 2,310,270
Other revenues	6,900	6,900	18,355	11,455	8,847
<i>Total Revenues</i>	<u>2,356,022</u>	<u>2,356,022</u>	<u>2,465,400</u>	<u>109,378</u>	<u>2,319,117</u>
<b>Expenditures</b>					
Public works	6,943,671	6,943,671	958,678	5,984,993	974,664
<i>Total Expenditures</i>	<u>6,943,671</u>	<u>6,943,671</u>	<u>958,678</u>	<u>5,984,993</u>	<u>974,664</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,587,649)</u>	<u>(4,587,649)</u>	<u>1,506,722</u>	<u>6,094,371</u>	<u>1,344,453</u>
Fund Balance, July 1	<u>4,587,649</u>	<u>4,587,649</u>	<u>6,023,032</u>	<u>1,435,383</u>	<u>4,678,579</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,529,754</u>	<u>\$ 7,529,754</u>	<u>\$ 6,023,032</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**MEDICAL INDIGENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes	\$ 1,569,627	\$ 1,569,627	\$ 1,475,162	\$ (94,465)	\$ 1,459,289
Other revenues	2,100	2,100	4,520	2,420	2,353
<i>Total Revenues</i>	<u>1,571,727</u>	<u>1,571,727</u>	<u>1,479,682</u>	<u>(92,045)</u>	<u>1,461,642</u>
<b>Expenditures</b>					
Welfare	2,323,960	2,323,960	1,386,554	937,406	1,340,825
<i>Total Expenditures</i>	<u>2,323,960</u>	<u>2,323,960</u>	<u>1,386,554</u>	<u>937,406</u>	<u>1,340,825</u>
Excess (Deficiency) of Revenues over Expenditures	(752,233)	(752,233)	93,128	845,361	120,817
Fund Balance, July 1	<u>1,010,777</u>	<u>1,010,777</u>	<u>1,393,724</u>	<u>382,947</u>	<u>1,272,907</u>
<b>Fund Balance, June 30</b>	<u>\$ 258,544</u>	<u>\$ 258,544</u>	<u>\$ 1,486,852</u>	<u>\$ 1,228,308</u>	<u>\$ 1,393,724</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**

**JUNE 30, 2016**

*(With Comparative Totals for June 30, 2015)*

*(Page 1 of 2)*

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Current Assets</b>			
Cash and investments - Note 3	\$ 8,542,704	\$ 6,926,057	\$ 76,101
Taxes receivable, secured roll	-	-	9
Accounts receivables, net of allowance for doubtful accounts	404,114	307,286	12,435
Special assessment receivable	-	-	18,985
Due from other governments	-	862,347	15,272
Inventory of materials and supplies	88,817	11,788	-
Prepaid expenses	800	5,105	2,233
Interfund advance - current portion - Note 9	677,298	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>9,713,733</u>	<u>8,112,583</u>	<u>125,035</u>
<b>Noncurrent Assets</b>			
Restricted Cash:			
Capital Improvements	1,120,589	400,000	141,571
Debt Service	-	27,403	44,256
Customers' deposits	256,160	253,069	6,579
Total Restricted Cash	<u>1,376,749</u>	<u>680,472</u>	<u>192,406</u>
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,231,487	470,110	-
Improvements	28,681,405	44,852,921	4,619,687
Equipment and vehicles	1,334,593	1,490,004	-
Construction in progress	294,653	8,471,594	-
Less accumulated depreciation	(11,745,003)	(11,610,249)	(1,121,644)
Total Capital Assets (net of accumulated depreciation)	<u>19,924,306</u>	<u>43,674,380</u>	<u>3,743,760</u>
Other Assets:			
Interfund advance - long-term - Note 9	213,663	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>21,514,718</u>	<u>44,354,852</u>	<u>3,936,166</u>
<b>Total Assets</b>	<u>31,228,451</u>	<u>52,467,435</u>	<u>4,061,201</u>
<b>Deferred Outflows of Resources</b>			
Deferred Pensions - Note 10	<u>\$ 209,517</u>	<u>\$ 111,379</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2016	2015		
\$ 666,128	\$ 16,210,990	\$ 9,132,567		
-	9	25		
-	723,835	689,419		
-	18,985	17,011		
-	877,619	16,047		
-	100,605	83,573		
2,553	10,691	12,825		
(259,397)	417,901	405,640		
403,444	403,444	385,801		
139,656	139,656	123,469		
<u>952,384</u>	<u>18,903,735</u>	<u>10,866,377</u>		
-	1,662,160	1,124,430		
-	71,659	38,724		
-	515,808	484,812		
<u>-</u>	<u>2,249,627</u>	<u>1,647,966</u>		
36,571	409,459	409,459		
298,625	2,000,222	2,000,222		
11,755,867	89,909,880	89,400,094		
86,960	2,911,557	2,871,762		
-	8,766,247	4,831,683		
<u>(3,508,031)</u>	<u>(27,984,927)</u>	<u>(26,788,686)</u>		
<u>8,669,992</u>	<u>76,012,438</u>	<u>72,724,534</u>		
-	213,663	631,564		
3,872,616	3,872,616	4,278,411		
12,542,608	82,348,344	79,282,475		
<u>13,494,992</u>	<u>101,252,079</u>	<u>90,148,852</u>		
<u>\$ -</u>	<u>\$ 320,896</u>	<u>\$ 240,204</u>		

(continued)

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 2 of 2)*

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
<b>Liabilities</b>			
Current Liabilities			
Accounts payable	\$ 302,191	\$ 946,464	\$ 2,237
Accrued payroll and benefits	44,554	21,318	-
Accrued interest	-	147,121	2,759
Compensated absences - Note 7	42,717	17,283	-
Customers' deposits	256,160	253,069	6,579
Bonds payable - Note 7	-	582,785	15,282
Total Current Liabilities	<u>645,622</u>	<u>1,968,040</u>	<u>26,857</u>
Noncurrent Liabilities			
Compensated absences - Note 7	75,273	30,454	-
OPEB liability - Notes 7 & 11	113,119	48,712	-
Net pension liability - Note 10	1,456,207	681,094	-
General obligation bonds payable - Note 7	-	11,179,046	-
Rural Development bonds payable - Note 7	-	6,781,447	962,123
Total Noncurrent Liabilities	<u>1,644,599</u>	<u>18,720,753</u>	<u>962,123</u>
<i>Total Liabilities</i>	<u>2,290,221</u>	<u>20,688,793</u>	<u>988,980</u>
<b>Deferred Inflows of Resources</b>			
Deferred Pensions - Note 10	<u>187,370</u>	<u>89,258</u>	<u>-</u>
<b>Net Position</b>			
Net investment in capital assets	19,924,306	25,131,102	2,766,355
Restricted for debt service	-	27,403	44,256
Restricted for capital projects	1,120,589	400,000	141,571
Unrestricted	<u>7,915,482</u>	<u>6,242,258</u>	<u>120,039</u>
<b>Total Net Position</b>	<u><u>\$ 28,960,377</u></u>	<u><u>\$ 31,800,763</u></u>	<u><u>\$ 3,072,221</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2016	2015
\$	6,429	\$ 1,257,321	\$ 1,624,294
	-	65,872	41,977
	-	149,880	158,987
	-	60,000	50,000
	-	515,808	484,812
	-	598,067	724,967
	<u>6,429</u>	<u>2,646,948</u>	<u>3,085,037</u>
	-	105,727	92,428
	-	161,831	151,515
	-	2,137,301	1,878,395
	-	11,179,046	10,635,308
	-	7,743,570	977,401
	-	<u>21,327,475</u>	<u>13,735,047</u>
	<u>6,429</u>	<u>23,974,423</u>	<u>16,820,084</u>
	-	276,628	499,276
	8,669,992	56,491,755	60,386,858
	-	71,659	38,724
	-	1,662,160	1,124,430
	<u>4,818,571</u>	<u>19,096,350</u>	<u>11,519,684</u>
\$	<u>13,488,563</u>	<u>\$ 77,321,924</u>	<u>\$ 73,069,696</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Operating Revenues</b>			
Use fees	\$ 3,097,342	\$ 3,548,995	\$ 94,825
Material charges / inspection fees	104,653	28,346	-
Penalties	49,867	49,218	-
<i>Total Operating Revenues</i>	<u>3,251,862</u>	<u>3,626,559</u>	<u>94,825</u>
<b>Operating Expenses</b>			
Salaries and wages	870,069	412,640	-
Employee benefits	339,981	146,646	-
Services and supplies	1,013,250	759,187	67,811
Depreciation	883,886	1,044,770	110,543
<i>Total Operating Expenses</i>	<u>3,107,186</u>	<u>2,363,243</u>	<u>178,354</u>
Operating Income (Loss)	<u>144,676</u>	<u>1,263,316</u>	<u>(83,529)</u>
<b>Nonoperating Revenues (Expenses)</b>			
Special assessment tax / ad valorem tax	-	-	89,024
Intergovernmental revenue	-	-	2,304
Rental income	4,293	2,631	-
Investment income	70,978	11,350	634
Miscellaneous income	-	-	-
Operating grant income	27,615	-	-
Class action award - Note 13	368,037	100,000	-
Interest expense	-	(257,664)	(40,493)
<i>Total Nonoperating Revenue (Expense)</i>	<u>470,923</u>	<u>(143,683)</u>	<u>51,469</u>
Income (Loss) Before Contributions and Special Items	615,599	1,119,633	(32,060)
Capital Contributions	64,545	4,404,356	-
Special Item			
Capital contributions refund	-	-	-
Loss on disposal of assets - Note 5	-	(1,943,313)	-
Change In Net Position	680,144	3,580,676	(32,060)
Net Position, July 1	<u>28,280,233</u>	<u>28,220,087</u>	<u>3,104,281</u>
<b>Net Position, June 30</b>	<u><u>\$ 28,960,377</u></u>	<u><u>\$ 31,800,763</u></u>	<u><u>\$ 3,072,221</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2016	2015
\$ 253,945	\$ 6,995,107	\$ 6,672,130	
600	133,599	127,080	
5,024	104,109	96,666	
<u>259,569</u>	<u>7,232,815</u>	<u>6,895,876</u>	
-	1,282,709	1,158,974	
-	486,627	464,136	
209,046	2,049,294	1,745,879	
232,758	2,271,957	2,268,296	
<u>441,804</u>	<u>6,090,587</u>	<u>5,637,285</u>	
<u>(182,235)</u>	<u>1,142,228</u>	<u>1,258,591</u>	
-	89,024	89,030	
-	2,304	2,304	
-	6,924	6,924	
207,978	290,940	314,162	
16,950	16,950	14,700	
-	27,615	-	
-	468,037	-	
<u>(19,225)</u>	<u>(317,382)</u>	<u>(383,906)</u>	
<u>205,703</u>	<u>584,412</u>	<u>43,214</u>	
23,468	1,726,640	1,301,805	
-	4,468,901	91,060	
-	-	(218,174)	
<u>-</u>	<u>(1,943,313)</u>	<u>-</u>	
23,468	4,252,228	1,174,691	
<u>13,465,095</u>	<u>73,069,696</u>	<u>71,895,005</u>	
<u>\$ 13,488,563</u>	<u>\$ 77,321,924</u>	<u>\$ 73,069,696</u>	

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 3,278,253	\$ 3,605,085	\$ 92,212
Payments for personnel costs	(1,187,513)	(568,748)	-
Payments for services and supplies	(983,485)	(792,393)	(67,181)
Net Cash Provided by Operating Activities	<u>1,107,255</u>	<u>2,243,944</u>	<u>25,031</u>
<b>Cash Flows From Noncapital Financing Activities</b>			
Ad valorem taxes/special assessments	-	-	87,066
Intergovernmental revenues	-	-	2,304
Grant income	27,615	-	-
Interfund advance repayments	912,990	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>940,605</u>	<u>-</u>	<u>89,370</u>
<b>Cash Flows From Capital And Related Financing Activities</b>			
Capital contribution from customers	64,545	486,590	-
Capital contribution from grants	-	2,555,420	-
Proceeds from bonds	-	8,443,469	-
Proceeds from interim bond	-	4,198,022	-
Principal payments on interfund advance	-	-	-
Interest paid on interfund advance	-	-	-
Interest paid on loans/bonds	-	(266,615)	(40,649)
Principal paid on loans/bonds	-	(4,943,821)	(14,662)
Purchase of plant and equipment	(1,297,817)	(6,586,007)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(865,235)</u>	<u>3,987,058</u>	<u>(55,311)</u>
<b>Cash Flows From Investing Activities</b>			
Investment income	<u>70,978</u>	<u>11,350</u>	<u>634</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,253,603	6,242,352	59,724
Cash And Cash Equivalents, July 1	<u>8,665,850</u>	<u>1,364,177</u>	<u>208,783</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 9,919,453</u></u>	<u><u>\$ 7,606,529</u></u>	<u><u>\$ 268,507</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2016	2015
\$ 276,214	\$ 7,251,764	\$ 6,914,387	
-	(1,756,261)	(1,613,745)	
(205,177)	(2,048,236)	(1,754,908)	
<u>71,037</u>	<u>3,447,267</u>	<u>3,545,734</u>	
-	87,066	83,521	
-	2,304	2,304	
-	27,615	3,300	
-	912,990	886,205	
<u>-</u>	<u>1,029,975</u>	<u>975,330</u>	
371,965	923,100	203,910	
-	468,037	-	
-	2,555,420	44,939	
-	8,443,469	976,531	
-	4,198,022	50,001	
(507,350)	(507,350)	(492,465)	
(19,225)	(19,225)	(34,110)	
-	(307,264)	(357,144)	
-	(4,958,483)	(842,223)	
-	(7,883,824)	(3,434,853)	
<u>(154,610)</u>	<u>2,911,902</u>	<u>(3,885,414)</u>	
<u>207,978</u>	<u>290,940</u>	<u>314,162</u>	
124,405	7,680,084	949,812	
<u>541,723</u>	<u>10,780,533</u>	<u>9,830,721</u>	
<u>\$ 666,128</u>	<u>\$ 18,460,617</u>	<u>\$ 10,780,533</u>	

(continued)

**LYON COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating income (loss)	\$ 144,676	\$ 1,263,316	\$ (83,529)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	883,886	1,044,770	110,543
Miscellaenous income	4,293	2,631	-
Changes in assets and liabilities:			
Accounts receivable	9,701	(43,414)	(1,903)
Other receivables	-	-	-
Inventory	(16,740)	(292)	-
Prepaid expenses	220	1,914	-
Accounts payable and accrued expenses	68,822	(44,290)	630
Customer deposits	12,397	19,309	(710)
 Net Cash Provided by Operating Activities	 \$ 1,107,255	 \$ 2,243,944	 \$ 25,031

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2016	2015
	\$ (182,235)	\$ 1,142,228
232,758	2,271,957	2,268,296
16,950	23,874	21,624
(305)	(35,921)	(35,558)
-	-	1,220
-	(17,032)	6,928
-	2,134	11,098
3,869	29,031	(18,911)
-	30,996	32,446
<u>\$ 71,037</u>	<u>\$ 3,447,267</u>	<u>\$ 3,545,734</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*

	AGENCY FUNDS	
	2016	2015
<b>Assets</b>		
Cash and investments	\$ 8,313,823	\$ 7,702,404
Taxes receivable, secured roll	526,136	886,748
<b>Total Assets</b>	<b>\$ 8,839,959</b>	<b>\$ 8,589,152</b>
<b>Liabilities</b>		
Accounts payable	\$ 585,272	\$ 824,293
Due to other governments	8,254,687	7,764,859
<b>Total Liabilities</b>	<b>8,839,959</b>	<b>8,589,152</b>
<b>Net Position</b>	-	-
<b>Total Liabilities and Net Position</b>	<b>\$ 8,839,959</b>	<b>\$ 8,589,152</b>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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**Note 1 - Summary of Significant Account Policies:**

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2016: GASB Statement No. 72 – *“Fair Value Measurement and Application;”* GASB Statement No. 73 – *“Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68;”* and GASB Statement 79 – *“Certain External Investment Pools and Pool Participants.”*

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by the GASB pronouncement. As defined in GASB Statements No. 14, No. 39, and No. 61, component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are use for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

*Governmental Major Funds*

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Road Fund accounts for maintenance and improvements to the County's road system with major revenue sources from gas taxes and transfers from the General Fund.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.
- The Medical Indigent Fund accounts for medical costs for indigents within the County with the major revenue source being property tax.

*Proprietary Major Funds*

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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**Fiduciary Funds:**

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government  
Judicial  
Public Safety

Health  
Culture and Recreation  
Welfare

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets are recorded at their estimated fair market value on the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2016 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*," and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*," the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment Insurance:

Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget. Unassigned fund balance

**LYON COUNTY, NEVADA**  
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is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit.

A detailed schedule of fund balance at June 30, 2016 is as follows:

	General Fund	Road Fund	Regional Street and Highways Fund	Capital Improvements Fund	Medical Indigent Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:							
Prepays	\$ 53,985	\$ -	\$ -	\$ -	\$ -	\$ 3,481	\$ 57,466
Restricted for:							
Recorder technology fees	38,081	-	-	-	-	-	38,081
Foreclosure mitigation fees	3,603	-	-	-	-	-	3,603
Clerk technology fees	5,275	-	-	-	-	-	5,275
Narcotics seizures	11,085	-	-	-	-	-	11,085
Jail phones fees	96,982	-	-	-	-	-	96,982
Jail commissary	47,097	-	-	-	-	-	47,097
VIP and youth services	3,569	-	-	-	-	-	3,569
Check recovery	2,088	-	-	-	-	-	2,088
Coroner fees	634	-	-	-	-	-	634
Roads	-	-	7,529,754	-	-	1,057,805	8,587,559
Indigent care	-	-	-	-	1,486,852	996,031	2,482,883
Park construction tax	-	-	-	-	-	368,366	368,366
Cooperative ext.	-	-	-	-	-	223,867	223,867
Justice courts	-	-	-	-	-	647,534	647,534
District court	-	-	-	-	-	167,646	167,646
Juvenile program	-	-	-	-	-	591,568	591,568
Libraries	-	-	-	-	-	15,597	15,597
Recorder	-	-	-	-	-	1,534	1,534
911 System	-	-	-	-	-	28,594	28,594
Animal control	-	-	-	-	-	15,249	15,249
Senior services	-	-	-	-	-	179,671	179,671
Mosquito/Vector control	-	-	-	-	-	662,195	662,195
Weed control	-	-	-	-	-	99,478	99,478
Stabilization	-	-	-	-	-	1,000,000	1,000,000
Restricted Fund Balance	208,414	-	7,529,754	-	1,486,852	6,055,135	15,280,155
Committed for:							
Roads	-	1,287,962	-	-	-	-	1,287,962
Capital improvements	-	-	-	7,680,243	-	-	7,680,243
Senior services	-	-	-	-	-	370,590	370,590
Vehicle purchases	-	-	-	-	-	283,780	283,780
Unemployment benefits	-	-	-	-	-	489,701	489,701
Retiree health benefits	-	-	-	-	-	652,082	652,082
Purpose of fund	-	-	-	-	-	259,645	259,645
Committed Fund Balance	-	1,287,962	-	7,680,243	-	2,055,798	11,024,003
Assigned for:							
Public safety	753,010	-	-	-	-	-	753,010
Unassigned	2,565,612	-	-	-	-	-	2,565,612
<b>Total Fund Balance</b>	<b>\$ 3,581,021</b>	<b>\$ 1,287,962</b>	<b>\$ 7,529,754</b>	<b>\$ 7,680,243</b>	<b>\$ 1,486,852</b>	<b>\$ 8,114,414</b>	<b>\$ 29,680,246</b>

**LYON COUNTY, NEVADA**  
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Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2016, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 8,587,559	\$ -	\$ 8,587,559
Indigent Care	2,482,883	-	2,482,883
Debt Service	-	71,659	71,659
Capital Projects	-	1,662,160	1,662,160
Other Purposes			
Recorder technology fees	38,081	-	38,081
Foreclosure mitigation fees	3,603	-	3,603
Clerk technology fees	5,275	-	5,275
Narcotics seizures	11,085	-	11,085
Jail phones fees	96,982	-	96,982
Jail commissary	47,097	-	47,097
VIP and youth services	3,569	-	3,569
Check recovery	2,088	-	2,088
Coroner fees	634	-	634
District court	167,646	-	167,646
Park construction tax	368,366	-	368,366
Cooperative Ext.	223,867	-	223,867
Justice Courts	647,534	-	647,534
Juvenile Program	591,568	-	591,568
Mosquito/Vector control	662,195	-	662,195
Weed control	99,478	-	99,478
Animal control	15,249	-	15,249
Recorder	1,534	-	1,534
911 System	28,594	-	28,594
Libraries	15,597	-	15,597
Senior services	179,671	-	179,671
Stabilization	1,000,000	-	1,000,000
<b>Subtotal Other Purposes</b>	<b>4,209,713</b>	<b>-</b>	<b>4,209,713</b>
<b>Restricted Net Position</b>	<b>\$ 15,280,155</b>	<b>\$ 1,733,819</b>	<b>\$ 17,013,974</b>

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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Comparative Data:

Comparative data shown for the prior year (2015) has been extracted from the 2014-2015 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2014-2015. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,000,000 in the fund, which is classified as restricted fund balance. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

**Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:**

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 167.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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**Note 3 - Cash and Investments:**

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds is comprised of: USDA – Rural Development debt reserves and capital reserves, AB198 capital replacement reserves, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2016:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,158	\$ -
Nevada State Bank - checking	13,380	12,560
Wells Fargo Bank - checking	<u>33,204,982</u>	<u>34,296,998</u>
Subtotal Cash	<u>33,226,520</u>	<u>34,309,558</u>
Investments:		
Local Government Investment Pool	<u>23,005,470</u>	<u>23,005,470</u>
Total Cash and Investments	<u>\$ 56,231,990</u>	<u>\$ 57,315,028</u>

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 29,457,550
Proprietary funds	18,460,617
Fiduciary funds	<u>8,313,823</u>
	<u>\$ 56,231,990</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash on hand	\$ 8,158	\$ -
Insured (FDIC)	262,560	262,560
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>32,955,802</u>	<u>34,046,998</u>
	<u>\$33,226,520</u>	<u>\$34,309,558</u>

The County's investments are all held in the LGIP. At June 30, 2016, the average weighted maturity of the LGIP was 142 days with the fair value of the County's investment being \$23,005,470. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$6,266,690; Level 2 - \$16,738,780.

**Note 4 – EDU Receivable:**

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU, including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2016, the District has an EDU receivable balance of \$4,415,716, of which \$139,656 is delinquent. The next billed assessment in August 2016 totals \$591,529, which consists of \$188,085 in interest and \$403,444 in principal.

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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**Note 5 - Capital Assets:**

A summary of changes in capital assets is as follows:

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2016</u>
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land and improvements	\$11,394,970	\$ -	\$ -	\$ 11,394,970
Construction in progress	<u>115,220</u>	<u>659,313</u>	<u>66,500</u>	<u>708,033</u>
Total capital assets, not being depreciated	<u>11,510,190</u>	<u>659,313</u>	<u>66,500</u>	<u>12,103,003</u>
Capital assets being depreciated:				
Improvements	7,659,663	-	-	7,659,663
Buildings and improvements	41,371,146	872,020	-	42,243,166
Equipment and vehicles	16,301,718	1,411,253	120,717	17,592,254
Infrastructure	<u>59,721,066</u>	<u>3,248,963</u>	<u>-</u>	<u>62,970,029</u>
Total capital assets being depreciated	<u>125,053,593</u>	<u>5,532,236</u>	<u>120,717</u>	<u>130,465,112</u>
Less accumulated depreciation for:				
Improvements	3,590,521	365,479	-	3,956,000
Buildings and improvements	11,032,180	1,059,076	-	12,091,256
Equipment and vehicles	13,176,229	977,732	120,717	14,033,244
Infrastructure	<u>39,972,879</u>	<u>1,973,256</u>	<u>-</u>	<u>41,946,135</u>
Total accumulated depreciation	<u>67,771,809</u>	<u>4,375,543</u>	<u>120,717</u>	<u>72,026,635</u>
Total capital asset being depreciated, net	<u>57,281,784</u>	<u>1,156,693</u>	<u>-</u>	<u>58,438,477</u>
Governmental activities capital assets, net	<u>\$68,791,974</u>	<u>\$1,816,006</u>	<u>\$ 66,500</u>	<u>\$ 70,541,480</u>
<b>Business-type Activities:</b>				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction in progress	<u>4,831,683</u>	<u>5,779,170</u>	<u>1,844,606</u>	<u>8,766,247</u>
Total capital assets, not being depreciated	<u>5,241,142</u>	<u>5,779,170</u>	<u>1,844,606</u>	<u>9,175,706</u>

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2016</u>
Capital assets being depreciated:				
Improvements	\$89,400,094	3,391,987	2,882,201	\$ 89,909,880
Buildings and improvements	2,000,222	-	-	2,000,222
Equipment and vehicles	<u>2,871,762</u>	<u>176,623</u>	<u>136,828</u>	<u>2,911,557</u>
Total capital assets being depreciated	<u>94,272,078</u>	<u>3,568,610</u>	<u>3,019,029</u>	<u>94,821,659</u>
Less accumulated depreciation for:				
Improvements	24,360,458	2,050,764	938,888	25,472,334
Buildings and improvements	535,046	53,860	-	588,906
Equipment and vehicles	<u>1,893,182</u>	<u>167,333</u>	<u>136,828</u>	<u>1,923,687</u>
Total accumulated depreciation	<u>26,788,686</u>	<u>2,271,957</u>	<u>1,075,716</u>	<u>27,984,927</u>
Total capital assets being depreciated, net	<u>67,483,392</u>	<u>1,296,653</u>	<u>1,943,313</u>	<u>66,836,732</u>
Business-type activities capital assets, net	<u>\$72,724,534</u>	<u>\$ 7,075,823</u>	<u>\$ 3,787,919</u>	<u>\$ 76,012,438</u>

Depreciation expense was charged to functions/programs of Lyon County as follows:

**Governmental Activities:**

General Government	\$ 246,900
Public Safety	1,013,363
Judicial	307,079
Public works	2,412,546
Health	14,663
Welfare	212,552
Culture and recreation	<u>168,440</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 4,375,543</u>

**Business-type Activities:**

Utilities	<u>\$ 2,271,957</u>
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The Dayton Sewer Utility Fund has decommissioned and/or removed both the South and Carson Highlands sewer plants and consolidated all sewage treatment at the Rolling A sewer plant. The net book value of \$1,943,313 was written off and reported as a “Special item – loss on disposal of assets” in fiscal year 2016.

The Dayton Sewer Utility Fund is in the process of a construction project to convert a subdivision of approximately 500 units from septic system to the sewer system. This project is being primarily funded through State Revolving Fund and USDA loans and grants. Project-related interest of \$105,826 was capitalized during fiscal year 2016.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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**Note 6 – Long-Term Debt:**

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 to decrease the interest rate to 2.38% and extend the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,500,000 to pay a portion of the Dayton Septic Conversion Project. The State Revolving Fund forgave \$500,000 of the principal upon closing in fiscal year 2016, as authorized by the bond agreement. The remaining bonds of \$2,000,000 are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2016 there was \$44,256 in restricted cash, which fully met the reserve requirement.

On June 9, 2015, a Sewer Revenue Interim Debenture was issued through Wells Fargo Bank in the Dayton Sewer Fund for the Dayton Septic Conversion Project on a draw-down basis with interest rate is at 0.98%. The beginning balance at July 1, 2015 was \$50,001; with additional draws of \$4,198,022 being made through February 17, 2016. The entire debenture was paid in full on February 17, 2016 in the amount of \$4,248,023. The payoff funds came from the issuance of a USDA revenue bond.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2016 there was \$27,403 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement. At June 30, 2016, there was \$400,000 in restricted cash, which fully met the requirement.

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2005	Series 2014		
2017	\$ 396,199	\$ 83,531	\$ 479,730	\$ 279,096
2018	405,685	85,725	491,410	267,416
2019	415,397	87,978	503,375	255,451
2020	425,343	90,289	515,632	243,195
2021	435,526	92,661	528,187	230,640
2022-2026	2,339,121	501,121	2,840,242	953,889
2027-2031	2,632,866	570,494	3,203,360	590,771
2032-2036	2,651,126	445,714	3,096,840	183,798
<b>Totals</b>	<b>\$ 9,701,263</b>	<b>\$ 1,957,513</b>	<b>\$ 11,658,776</b>	<b>\$ 3,004,256</b>

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2017	\$ 10,720	\$ 4,562	\$ 103,055	\$ 118,337	\$ 211,007
2018	11,171	4,754	105,661	121,586	207,758
2019	11,641	4,954	108,333	124,928	204,416
2020	12,130	5,162	110,625	127,917	201,427
2021	12,640	5,379	113,870	131,889	197,455
2022-2026	71,631	30,483	613,591	715,705	931,013
2027-2031	88,008	37,453	695,227	820,688	826,032
2032-2036	108,129	46,015	787,429	941,573	705,145
2037-2041	132,850	56,536	892,576	1,081,962	564,757
2042-2046	163,223	69,461	1,011,339	1,244,023	402,696
2047-2051	63,486	27,017	1,145,906	1,236,409	227,612
2052-2056	-	-	1,196,890	1,196,890	72,136
	<b>\$ 685,629</b>	<b>\$ 291,776</b>	<b>\$ 6,884,502</b>	<b>\$ 7,861,907</b>	<b>\$ 4,751,454</b>

**LYON COUNTY, NEVADA**  
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Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2016, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
Voluntary termination benefits	\$ 3,987	\$ -	\$ (3,987)	\$ -	\$ -
OPEB liability	1,976,784	244,711	(75,429)	2,146,066	-
Net Pension Liability	28,852,785	10,627,067	(6,909,539)	32,570,313	-
Compensated absences	1,968,789	1,002,020	(996,030)	1,974,779	1,000,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 32,802,345</u>	<u>\$ 11,873,798</u>	<u>\$ (7,984,985)</u>	<u>\$ 36,691,158</u>	<u>\$ 1,000,000</u>
<b>Business-Type Activities:</b>					
Bonds payable:					
General obligation /					
revenue bonds	\$ 11,295,608	\$ 1,523,468	\$ (1,160,300)	\$ 11,658,776	\$ 479,730
Revenue bonds	1,042,068	11,118,022	(4,298,183)	7,861,907	118,337
Total Bonds Payable	12,337,676	12,641,490	(5,458,483)	19,520,683	598,067
OPEB liability	151,515	10,792	(476)	161,831	-
Net Pension Liability	1,878,395	711,980	(453,074)	2,137,301	-
Compensated absences	142,428	82,100	(58,801)	165,727	60,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 14,510,014</u>	<u>\$ 13,446,362</u>	<u>\$ (5,970,834)</u>	<u>\$ 21,985,542</u>	<u>\$ 658,067</u>
<b>Totals:</b>					
Bonds Payable	\$ 12,337,676	\$ 12,641,490	\$ (5,458,483)	\$ 19,520,683	\$ 598,067
Voluntary Termination benefits	3,987	-	(3,987)	-	-
OPEB liability	2,128,299	255,503	(75,905)	2,307,897	-
Net Pension Liability	30,731,180	11,339,047	(7,362,613)	34,707,614	-
Compensated absences	2,111,217	1,084,120	(1,054,831)	2,140,506	1,060,000
Long-Term Liabilities	<u>\$ 47,312,359</u>	<u>\$ 25,320,160</u>	<u>\$ (13,955,819)</u>	<u>\$ 58,676,700</u>	<u>\$ 1,658,067</u>

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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Voluntary Termination Benefits

Lyon County’s early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee’s base salary upon a bonafide PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year, have been employed by the County for at least 10 years in an appointed position, have received at least “meets standard” in their most recent two annual evaluations, and have been funded in the budget. No applications were received by December 15, so there is no anticipated liability recorded in the financial statements at June 30, 2016.

**Note 7 – Leases:**

Operating Leases

Lyon County is a party to one noncancelable operating lease with Dayton Healthcare Center, LLC at June 30, 2015. The lease requires monthly payments of \$1,765 over a five-year term, beginning on July 1, 2013 and ending on June 30, 2018. Lease payments totaling \$21,180 were recorded in the General Fund in fiscal year 2016. The following are the required minimum lease payments.

<u>Fiscal Year</u>	<u>Payment</u>
2017	\$ 21,180
2018	<u>21,180</u>
Total	<u>\$ 42,360</u>

**Note 8 – Segment Information:**

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position  
as of June 30, 2016

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 22,894	\$ 102,141
Restricted Cash		
Capital Improvements (AB198)	141,571	-
Debt Service	-	44,256
Deposits	4,941	1,638
Capital Assets (net of depreciation)	<u>1,501,200</u>	<u>2,242,560</u>
Total Assets	<u>1,670,606</u>	<u>2,390,595</u>

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

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Liabilities:

Current Liabilities	7,178	19,679
Noncurrent Liabilities	-	962,123
Total Liabilities	<u>7,178</u>	<u>981,802</u>

Net Position:

Net Investment in Capital Assets	1,501,200	1,265,155
Restricted	141,571	44,256
Unrestricted	<u>20,657</u>	<u>99,382</u>
Total Net Position	<u>\$ 1,663,428</u>	<u>\$ 1,408,793</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ending June 30, 2016

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 55,499	\$ 39,326
Depreciation Expense	(48,283)	(62,260)
Other Operating Expenses	<u>(34,550)</u>	<u>(33,261)</u>
Operating Income (Loss)	(27,334)	(56,195)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,262	63,762
Intergovernmental	1,152	1,152
Investment Income	317	317
Interest Expense	<u>-</u>	<u>(40,493)</u>
Change in Net Position	(603)	(31,457)
Beginning Net Position	<u>1,664,031</u>	<u>1,440,250</u>
Ending Net Position	<u>\$ 1,663,428</u>	<u>\$ 1,408,793</u>

**Note 9 - Interfund Advances and Transfers:**

Interfund Advances

On December 31, 2012, the Dayton Water Utility Fund advanced \$2,000,000 to the Capital Improvements Fund. The funds were used as financing for the justice complex. The advance is scheduled to repaid over five years, with equal semi-annual installments of \$216,868, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$405,640 in principal and \$28,097 in interest, leaving a balance of \$631,564 at June 30, 2016. The advance is expected to be completely repaid on December 31, 2017.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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The following is the planned repayment schedule on the Interfund Advance from the Capital Improvements Fund:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 417,901	\$ 15,836	\$ 433,737
2018	213,663	3,205	216,868
Totals	<u>\$ 631,564</u>	<u>\$ 19,041</u>	<u>\$ 650,605</u>

On December 31, 2013, the Dayton Water Utility Fund advanced \$1,500,000 to the Silver Springs General Improvement District Fund. The advance was used to pay off existing debt to USDA. The advance is scheduled to be repaid in three years, with equal semi-annual installments of \$263,288, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$507,350 in principal and \$19,226 in interest, leaving a balance of \$259,397 at June 30, 2016. The advance is expected to be completely repaid on December 31, 2016.

The following is the planned repayment schedule on the Interfund Advance from the Silver Springs General Improvement District Fund:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 259,397	\$ 3,891	\$ 263,288

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund from the Justice Court Special Administrative Assessment Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2016 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 8,894	\$ 2,557,066
Road	990,000	-
Non-Major Governmental Funds:		
Justice Court Special		
Administrative Assessment	-	8,894
Park Construction Tax	320,564	-
District Court Restricted Fees	210,628	-
Silver and Gold Nutrition	496,000	-
Western Nevada Regional		
Youth Center	<u>539,874</u>	<u>-</u>
Total Governmental Funds	<u>\$ 2,565,960</u>	<u>\$ 2,565,960</u>

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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**Note 10 - Pension Plans:**

A. PERS

*Plan Description:*

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

*Benefits Provided:*

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

**LYON COUNTY, NEVADA**  
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*Funding Policy:*

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 28% for regular members and 40.5% for police and fire employee members for fiscal year 2016, and 25.75% for regular members and 40.5% for police and fire employee members for fiscal years 2015 and 2014. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 14.5% for fiscal year 2016, and 13.25% for fiscal years 2015 and 2014. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2016, 2015, and 2014 were \$4,450,700, \$4,189,002, and \$3,892,596, respectively, equal to required contributions.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:*

At June 30, 2016, the County reported a liability of \$34,707,614 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2015. The County's proportion of the plan at June 30, 2015 was 0.36524%, which was an increase of 0.00864% from the prior year.

For the year ended June 30, 2016, the County recognized pension expense of \$3,948,797 and \$240,204 in its governmental and business-type activities respectively. At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>		<u>Deferred Inflows</u>	
	<u>of Resources</u>		<u>of Resources</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ -	\$ -	\$ 2,460,917	\$ 149,697
Net difference between projected and actual earnings on pension plan investments	-	-	1,772,190	107,802
Changes in proportion and differences between County contributions and proportionate share of contributions	701,916	42,697	314,478	19,129
County contributions subsequent to the measurement date	<u>4,172,501</u>	<u>278,199</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,874,417</u>	<u>\$ 320,896</u>	<u>\$ 4,547,585</u>	<u>\$ 276,628</u>

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Year Ended June 30:		
2016	\$ 1,240,337	\$ 75,450
2017	1,240,337	75,450
2018	1,240,339	75,450
2019	(280,831)	(17,083)
2020	331,991	20,196
Thereafter	<u>73,496</u>	<u>4,468</u>
	<u>\$ 3,845,669</u>	<u>\$ 233,931</u>

In addition, \$4,172,501 and \$278,199 are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and represent District contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

*Actuarial assumptions:*

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	3.5%
Payroll growth	5%, including inflation
Assumed investment rate of return	8.0%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Salary increases

Projected salary increases: Regular: 4.6%-9.75%, depending on service  
Police/Fire: 5.25%-14.5% depending on service  
Rates include inflation and productivity increase

Productivity pay increases: 0.75% Plus

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2015, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.75%
Domestic Fixed Income	0.25%
Private Markets	6.80%

\*As of June 30, 2015, PERS' long-term inflation assumption was 3.5%.

*Discount Rate:*

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2015. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

1% Decrease <u>(7.00%)</u>	Current Discount Rate <u>(8.00%)</u>	1% Increase <u>(9.00%)</u>
\$52,887,453	\$34,707,614	\$19,589,809

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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**Note 11 – Other Post-Employment Benefits (OPEB):**

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. An actuarial study was performed as of June 30, 2015 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare costs trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Plan Information

The County recognizes two different health programs for retirees. Retirees had the option to participate in the County's regular health insurance plan or to join the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The legislature eliminated the option to join PEBP for County employees who retire after November 29, 2008.

Retirees may choose to stay on the County's regular health insurance plan. The retiree is required to pay the full amount of their coverage. However, the coverage rates are the same regardless of age, so the County contributes an implicit subsidy for retirees. The County renegotiates their health insurance plan on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2016, there were seven retirees using this plan. The implicit subsidy paid by the County for the years ended June 30, 2016 and June 30, 2015 was \$75,905 and \$63,236, respectively.

The County also contributes to an agent multiple employer defined healthcare plan, Nevada Public Employees' Benefits Plan (PEBP). PEBP is administered by State and established pursuant to NRS 287.023. This plan is subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. The explicit subsidy paid directly to PEBP's by the County for this coverage for the years ended June

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
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30, 2015 and June 30, 2014 was \$243,146 and \$240,425, respectively. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

PEBP contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an option to pay additional amounts to prefund benefits as determined in actuarial studies contracted for by the County.

As of June 30, 2016 and 2015, the number of retiree participants in PEBP was 83 and 83, respectively. Because of the sunseting of PEBP's future enrollment, the number of retirees participating in PEBP is not anticipated to increase since participation is no longer an election for retirees. Furthermore, the County does not provide other postemployment benefits to retirees, other than implicit, except for those which have previously elected to be covered under the PEBP's plan.

The annual OPEB (other postemployment benefits) is calculated based on the annual required contribution (ARC) to the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost for the current year, OPEB cost contributed to the plan, net OPEB obligations by the plan, and the related information is as follows:

	PEBP	County
	Set by State Legislature	Contractually determined
Contribution Rates		
Annual Required Contribution	\$ 220,875	\$ 254,952
Interest on Net OPEB Obligations	(932)	85,132
Adjustment to Annual Required Contribution	1,568	(84,581)
Annual OPEB Cost	221,511	255,503
Contributions Made	(243,146)	(75,905)
Change in Net OPEB (Asset) Obligations	(21,635)	179,598
Net OPEB (Asset) Obligation, Beginning of the Year	(23,301)	2,128,299
Net OPEB (Asset) Obligation, End of the Year	\$ (44,936)	\$ 2,307,897
Annual OPEB Cost	221,511	255,503
Net OPEB Cost	(21,635)	179,598
Percentage of Annual OPEB Cost Contributed for the year ended June 30, 2016	109.8%	29.7%

The net OPEB asset at June 30, 2016 of \$44,936 is reported in the Governmental Funds. The net OPEB obligation at June 30, 2016 was allocated as follows: Governmental Funds - \$2,146,066; Proprietary Funds – \$161,831 (Dayton Water Fund - \$113,119, Dayton Sewer Fund - \$48,712).

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

Funding Status and Funding Progress:

	PEBP	County	Total
Actuarial Accrued Liability (a)	\$ 3,412,769	\$ 3,380,863	\$ 6,793,632
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (funding excess) (a)-(b)	3,412,769	3,380,863	6,793,632
Fund Ratio (b)/(a)	0%	0%	0%
Covered Payroll (c)	-	15,730,552	15,730,552
Unfunded Actuarial Accrued Liability (funding excess) as a Percentage of Covered Payroll ((a) - (b))/(c)	N/A	21.5%	43.2%

The following schedule shows the annual OPEB cost, percentage of annual OPEB cost contributed, and net OPEB (asset) obligation for the current and two preceding fiscal years.

	Fiscal Year		
	2014	2015	2016
<b>PEBP</b>			
Annual Postemployment Benefit Cost	\$ 277,223	\$ 221,640	\$ 221,511
Percentage of Annual Postemployment Benefit Cost Contributed	92.35%	108.48%	109.77%
Net Other Postemployment Benefit (Asset) Obligation	\$ (4,516)	\$ (23,301)	\$ (44,936)
<b>County</b>			
Annual Postemployment Benefit Cost	\$ 364,278	\$ 243,353	\$ 255,503
Percentage of Annual Postemployment Benefit Cost Contributed	7.30%	25.99%	29.71%
Net Other Postemployment Benefit Obligation	\$1,948,182	\$2,128,299	\$ 2,307,897

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

Actuarial Methods and Assumptions:

	PEBP	County	
		Medical	Dental & Vision
Actuarial Valuation Date	06/30/2015	06/30/2015	06/30/2015
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
	Normal	Normal	Normal
Amortization Method	Level Dollar	Level Percent	Level Percent
	Closed	of Pay - Open	of Pay - Open
Remaining Amortization Period	24 Years	30 Years	30 Years
Asset Valuation Method	No Assets	No Assets	No Assets
	in Trust	in Trust	in Trust
Actuarial Assumptions			
Investment Rate of Return	4.0%	4.0%	4.0%
Projected Salary Increases	N/A	4.0%	4.0%
Healthcare Inflation Rate	7.5% Increase July 2016 Decreasing .5% each year until 5% in 2021 and thereafter.	7.5% Increase July 2016 Decreasing .5% each year until 5% in 2021 and thereafter.	7.5% Increase July 2016 Decreasing .5% each year until 5% in 2021 and thereafter.

**Note 12 - Risk Management:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

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**LYON COUNTY, NEVADA**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016

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**Note 13 – Class Action Award:**

Lyon County was a plaintiff in a successful class action lawsuit against a manufacturer of water and sewer pipe for defective product. In fiscal year 2016, Lyon County received a settlement award of \$468,037, which was reported in the Dayton Water Utility Fund (\$368,037) and in the Dayton Sewer Utility Fund (\$100,000).

**Note 14- Contingencies:**

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

**Note 15 – Significant Commitments:**

On August 7, 2014, Lyon County entered into an agreement with Tyler Technologies to purchase and implement a governmental software suite including accounting, payroll, permitting, business licenses, and work orders for a total of \$448,400. The implementation was still in process as of June 30, 2016, with \$312,185 having been completed and a remaining balance of \$136,215 on the contract. This contract is being paid from the Capital Improvements Fund.

On June 2, 2016, Lyon County entered into a contract with Sierra Nevada Construction in the amount of \$2,182,007 for a road chip seal project. The project had not started as of June 30, 2016. This contract is being paid from the Regional Street and Highway Fund.

**Note 16 – Subsequent Events:**

Management has evaluated subsequent events through December 9, 2016, which is the date the financial statements were available to be issued, and there are no subsequent events to disclose.

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**LYON COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULES OF OTHER POST-EMPLOYMENT BENEFITS -**  
**FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS**  
**JUNE 30, 2016**

**Schedule of OPEB Funding Progress**

OPEB Plan Name	Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
PEBP	6/30/11	-	4,342,085	4,342,085	-	-	N/A
PEBP	6/30/11	-	4,197,868	4,197,868	-	-	N/A
PEBP	6/30/13	-	4,590,250	4,590,250	-	-	N/A
PEBP	6/30/13	-	4,493,990	4,493,990	-	-	N/A
PEBP	6/30/15	-	3,512,687	3,512,687	-	-	N/A
PEBP	6/30/15	-	3,412,769	3,412,769	-	-	N/A
County	6/30/09	-	1,914,346	1,914,346	-	16,480,911	11.6%
County	6/30/09	-	2,297,399	2,297,399	-	17,624,248	13.0%
County	6/30/11	-	1,758,170	1,758,170	-	15,299,253	11.5%
County	6/30/11	-	2,028,102	2,028,102	-	15,098,474	13.4%
County	6/30/13	-	2,318,637	2,318,637	-	14,142,364	16.4%
County	6/30/13	-	2,654,417	2,654,417	-	14,708,059	18.0%
County	6/30/15	-	3,190,710	3,190,710	-	15,125,531	21.1%
County	6/30/15	-	3,380,863	3,380,863	-	15,730,552	21.5%

**Schedule of Employer Contributions**

	Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
PEPB	2011	250,559	317,900	126.9%
PEPB	2012	247,184	271,391	109.8%
PEPB	2013	276,154	279,870	101.3%
PEPB	2014	276,605	256,004	92.6%
PEPB	2015	221,525	240,425	108.5%
PEPB	2016	220,875	243,146	110.1%
County	2011	272,636	14,065	5.2%
County	2012	291,169	19,317	6.6%
County	2013	340,937	19,394	5.7%
County	2014	363,861	26,593	7.3%
County	2015	242,849	63,236	26.0%
County	2016	254,952	75,905	29.8%

**LYON COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS**  
**NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**JUNE 30, 2016**

**Schedule of Proportionate Share of the Net Pension Liability**

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered- Employee Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered- Employee Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2013	0.32660%	38,774,760	14,958,154	259.2%	68.7%
2014	0.32660%	30,731,180	15,331,349	192.8%	76.3%
2015	0.33524%	34,707,614	15,937,857	217.8%	75.1%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

**Schedule of Defined Benefit Plan Contributions**

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of the Covered- Employee Payroll
2014	3,892,596	3,892,596	-	15,331,349	25.4%
2015	4,189,002	4,189,002	-	15,937,857	26.3%
2016	4,450,700	4,450,700	-	16,476,222	27.0%

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 1 of 3)*

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	WESTERN NEVADA HOME CONSORTIUM FUND
<b>Assets</b>			
Cash and investments	\$ 651,687	\$ 368,654	\$ 572,003
Taxes receivable, secured roll	-	-	-
Due from other governments	395	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
	<u>652,082</u>	<u>368,654</u>	<u>572,003</u>
<b>Total Assets</b>	<b>\$ 652,082</b>	<b>\$ 368,654</b>	<b>\$ 572,003</b>
<b>Liabilities</b>			
Accounts payable	\$ -	\$ 288	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	572,003
	<u>-</u>	<u>288</u>	<u>572,003</u>
<i>Total Liabilities</i>	<i>-</i>	<i>288</i>	<i>572,003</i>
<b>Deferred Inflows of Resources</b>			
Property taxes, uncollected	-	-	-
<b>Fund Balance</b>			
Nonspendable	-	-	-
Restricted	-	368,366	-
Committed	652,082	-	-
	<u>652,082</u>	<u>368,366</u>	<u>-</u>
<i>Total Fund Balance</i>	<i>652,082</i>	<i>368,366</i>	<i>-</i>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 652,082</b>	<b>\$ 368,654</b>	<b>\$ 572,003</b>

SPECIAL REVENUE FUNDS

COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND
\$ 234,313	\$ 502,194	\$ 54,070	\$ 1,000,000	\$ 195	\$ 283,780
2,250	-	-	-	-	-
-	-	2,356	-	-	-
-	-	-	-	-	-
138	-	5,368	-	-	-
<u>\$ 236,701</u>	<u>\$ 502,194</u>	<u>\$ 61,794</u>	<u>\$ 1,000,000</u>	<u>\$ 195</u>	<u>\$ 283,780</u>
\$ 8,081	\$ -	\$ 9,844	\$ -	\$ -	\$ -
2,853	-	-	-	-	-
-	12,493	-	-	195	-
-	-	-	-	-	-
<u>10,934</u>	<u>12,493</u>	<u>9,844</u>	<u>-</u>	<u>195</u>	<u>-</u>
1,900	-	-	-	-	-
-	-	-	-	-	-
223,867	-	-	1,000,000	-	-
-	489,701	51,950	-	-	283,780
<u>223,867</u>	<u>489,701</u>	<u>51,950</u>	<u>1,000,000</u>	<u>-</u>	<u>283,780</u>
<u>\$ 236,701</u>	<u>\$ 502,194</u>	<u>\$ 61,794</u>	<u>\$ 1,000,000</u>	<u>\$ 195</u>	<u>\$ 283,780</u>

(continued)

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 2 of 3)*

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
<b>Assets</b>				
Cash and investments	\$ 115,813	\$ 647,534	\$ 191,834	\$ 91,069
Taxes receivable, secured roll	-	-	-	-
Due from other governments	5,550	-	-	446
Prepaid expenses	3,481	-	-	-
Other receivables	1,443	-	812	50
<b>Total Assets</b>	<b>\$ 126,287</b>	<b>\$ 647,534</b>	<b>\$ 192,646</b>	<b>\$ 91,565</b>
<b>Liabilities</b>				
Accounts payable	\$ 400	\$ -	\$ 25,000	\$ 276
Accrued compensation	-	-	-	1,000
Due to other governments	-	-	-	-
Unearned revenues	5,000	-	-	-
<i>Total Liabilities</i>	<i>5,400</i>	<i>-</i>	<i>25,000</i>	<i>1,276</i>
<b>Deferred Inflows of Resources</b>				
Property taxes, uncollected	-	-	-	-
<b>Fund Balance</b>				
Nonspendable	3,481	-	-	-
Restricted	-	647,534	167,646	-
Committed	117,406	-	-	90,289
<i>Total Fund Balance</i>	<i>120,887</i>	<i>647,534</i>	<i>167,646</i>	<i>90,289</i>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 126,287</b>	<b>\$ 647,534</b>	<b>\$ 192,646</b>	<b>\$ 91,565</b>

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ 15,597	\$ 647,582	\$ 2,172	\$ 28,594	\$ 17,467	\$ 1,057,805
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 15,597</u>	<u>\$ 647,582</u>	<u>\$ 2,172</u>	<u>\$ 28,594</u>	<u>\$ 17,467</u>	<u>\$ 1,057,805</u>
\$ -	\$ 13,359	\$ 638	\$ -	\$ 2,218	\$ -
-	42,655	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	56,014	638	-	2,218	-
-	-	-	-	-	-
-	-	-	-	-	-
15,597	591,568	1,534	28,594	15,249	1,057,805
-	-	-	-	-	-
<u>15,597</u>	<u>591,568</u>	<u>1,534</u>	<u>28,594</u>	<u>15,249</u>	<u>1,057,805</u>
<u>\$ 15,597</u>	<u>\$ 647,582</u>	<u>\$ 2,172</u>	<u>\$ 28,594</u>	<u>\$ 17,467</u>	<u>\$ 1,057,805</u>

(continued)

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**  
*(With Comparative Totals for June 30, 2015)*  
*(Page 3 of 3)*

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
<b>Assets</b>			
Cash and investments	\$ 906,576	\$ 258,845	\$ 180,470
Taxes receivable, secured roll	6,311	-	-
Due from other governments	154,154	158,298	-
Prepaid expenses	-	-	-
Other receivables	21,649	1,361	372
<b>Total Assets</b>	<b>\$ 1,088,690</b>	<b>\$ 418,504</b>	<b>\$ 180,842</b>
<b>Liabilities</b>			
Accounts payable	\$ 23,553	\$ 20,447	\$ 1,171
Accrued compensation	42,142	27,465	-
Due to other governments	-	-	-
Unearned revenues	21,639	2	-
<i>Total Liabilities</i>	<i>87,334</i>	<i>47,914</i>	<i>1,171</i>
<b>Deferred Inflows of Resources</b>			
Property taxes, uncollected	5,325	-	-
<b>Fund Balance</b>			
Nonspendable	-	-	-
Restricted	996,031	-	179,671
Committed	-	370,590	-
<i>Total Fund Balance</i>	<i>996,031</i>	<i>370,590</i>	<i>179,671</i>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 1,088,690</b>	<b>\$ 418,504</b>	<b>\$ 180,842</b>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2016	2015
\$ 355,506	\$ 325,381	\$ 100,966	\$ 8,610,107	\$ 7,721,709
3,430	3,739	-	15,730	47,795
12,038	-	-	333,237	290,432
-	-	-	3,481	5,991
-	-	585	31,778	20,744
<u>\$ 370,974</u>	<u>\$ 329,120</u>	<u>\$ 101,551</u>	<u>\$ 8,994,333</u>	<u>\$ 8,086,671</u>
\$ 5,492	\$ 21,646	\$ 294	\$ 132,707	\$ 131,591
4,411	322	1,194	122,042	70,027
-	-	-	12,688	15,402
-	-	585	599,229	361,932
<u>9,903</u>	<u>21,968</u>	<u>2,073</u>	<u>866,666</u>	<u>578,952</u>
<u>2,805</u>	<u>3,223</u>	<u>-</u>	<u>13,253</u>	<u>12,380</u>
-	-	-	3,481	5,991
358,266	303,929	99,478	6,055,135	5,200,919
-	-	-	2,055,798	2,288,429
<u>358,266</u>	<u>303,929</u>	<u>99,478</u>	<u>8,114,414</u>	<u>7,495,339</u>
<u>\$ 370,974</u>	<u>\$ 329,120</u>	<u>\$ 101,551</u>	<u>\$ 8,994,333</u>	<u>\$ 8,086,671</u>

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*  
*(Page 1 of 3)*

SPECIAL REVENUE FUNDS

	RETIREE HEALTH BENEFITS FUND	PARK CONSTRUCTION TAX FUND	WESTERN NEVADA HOME CONSORTIUM FUND
<b>Revenues</b>			
Taxes	\$ -	\$ 150,097	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>150,097</u>	<u>-</u>
<b>Expenditures</b>			
General government	238,193	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	102,295	-
<i>Total Expenditures</i>	<u>238,193</u>	<u>102,295</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(238,193)</u>	<u>47,802</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	320,564	-
Transfers (out)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>320,564</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(238,193)</u>	<u>368,366</u>	<u>-</u>
Fund Balance, July 1	<u>890,275</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 652,082</u></u>	<u><u>\$ 368,366</u></u>	<u><u>\$ -</u></u>

SPECIAL REVENUE FUNDS

COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND	ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND
\$ 118,507	\$ -	\$ 29,359	\$ -	\$ -	\$ -
-	-	-	-	-	356,400
-	-	29,159	-	-	-
-	-	-	-	2,035	-
-	-	-	-	-	-
912	-	129	-	-	811
<u>119,419</u>	<u>-</u>	<u>58,647</u>	<u>-</u>	<u>2,035</u>	<u>357,211</u>
-	50,204	-	-	-	-
-	-	-	-	-	352,029
-	-	-	-	-	-
-	-	-	-	2,035	-
-	-	-	-	-	-
124,091	-	44,877	-	-	-
<u>124,091</u>	<u>50,204</u>	<u>44,877</u>	<u>-</u>	<u>2,035</u>	<u>352,029</u>
<u>(4,672)</u>	<u>(50,204)</u>	<u>13,770</u>	<u>-</u>	<u>-</u>	<u>5,182</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(4,672)</u>	<u>(50,204)</u>	<u>13,770</u>	<u>-</u>	<u>-</u>	<u>5,182</u>
<u>228,539</u>	<u>539,905</u>	<u>38,180</u>	<u>1,000,000</u>	<u>-</u>	<u>278,598</u>
<u>\$ 223,867</u>	<u>\$ 489,701</u>	<u>\$ 51,950</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 283,780</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*  
*(Page 2 of 3)*

	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	97,829	-	-	-
Fines and forfeitures	-	131,178	82,809	19,771
Other revenues	23,924	-	-	-
<i>Total Revenues</i>	<u>121,753</u>	<u>131,178</u>	<u>82,809</u>	<u>19,771</u>
<b>Expenditures</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	82,111	125,791	29,032
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	143,553	-	-	-
<i>Total Expenditures</i>	<u>143,553</u>	<u>82,111</u>	<u>125,791</u>	<u>29,032</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(21,800)</u>	<u>49,067</u>	<u>(42,982)</u>	<u>(9,261)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	210,628	-
Transfers out	-	(8,894)	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(8,894)</u>	<u>210,628</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(21,800)</u>	<u>40,173</u>	<u>167,646</u>	<u>(9,261)</u>
Fund Balance, July 1	<u>142,687</u>	<u>607,361</u>	<u>-</u>	<u>99,550</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 120,887</u></u>	<u><u>\$ 647,534</u></u>	<u><u>\$ 167,646</u></u>	<u><u>\$ 90,289</u></u>

SPECIAL REVENUE FUNDS

LIBRARY GIFT FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,586
-	-	-	-	-	-
-	-	-	-	-	-
-	1,156,426	710	159,784	-	-
-	-	-	-	-	-
439	1,751	-	-	2,588	-
439	1,158,177	710	159,784	2,588	175,586
-	-	4,570	-	-	-
-	-	-	400,294	4,180	-
-	1,461,114	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
418	-	-	-	-	-
418	1,461,114	4,570	400,294	4,180	-
21	(302,937)	(3,860)	(240,510)	(1,592)	175,586
-	539,874	-	-	-	-
-	-	-	-	-	-
-	539,874	-	-	-	-
21	236,937	(3,860)	(240,510)	(1,592)	175,586
15,576	354,631	5,394	269,104	16,841	882,219
\$ 15,597	\$ 591,568	\$ 1,534	\$ 28,594	\$ 15,249	\$ 1,057,805

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*  
*(Page 3 of 3)*

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
<b>Revenues</b>			
Taxes	\$ 329,408	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	1,018,426	500,046	-
Charges for services	-	61,568	-
Fines and forfeitures	-	-	-
Other revenues	14,216	30,271	149,624
<i>Total Revenues</i>	<u>1,362,050</u>	<u>591,885</u>	<u>149,624</u>
<b>Expenditures</b>			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,337,847	1,019,929	62,071
Culture and recreation	-	-	-
<i>Total Expenditures</i>	<u>1,337,847</u>	<u>1,019,929</u>	<u>62,071</u>
Excess (Deficiency) of Revenues over Expenditures	<u>24,203</u>	<u>(428,044)</u>	<u>87,553</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	-	496,000	-
Transfers out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>496,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>24,203</u>	<u>67,956</u>	<u>87,553</u>
Fund Balance, July 1	<u>971,828</u>	<u>302,634</u>	<u>92,118</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 996,031</u></u>	<u><u>\$ 370,590</u></u>	<u><u>\$ 179,671</u></u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2016	2015
\$ 146,078	\$ 170,298	\$ 37,890	\$ 1,157,223	\$ 939,535
-	-	-	356,400	277,200
69,958	-	-	1,617,589	1,561,868
-	-	-	1,478,352	1,450,494
-	-	-	233,758	153,682
10,961	933	283	236,842	133,778
<u>226,997</u>	<u>171,231</u>	<u>38,173</u>	<u>5,080,164</u>	<u>4,516,557</u>
-	-	-	292,967	285,779
-	-	-	756,503	388,002
-	-	-	1,698,048	1,570,323
-	-	-	-	-
178,999	218,264	37,364	436,662	378,571
-	-	-	2,419,847	2,306,197
-	-	-	415,234	315,473
<u>178,999</u>	<u>218,264</u>	<u>37,364</u>	<u>6,019,261</u>	<u>5,244,345</u>
<u>47,998</u>	<u>(47,033)</u>	<u>809</u>	<u>(939,097)</u>	<u>(727,788)</u>
-	-	-	1,567,066	999,069
-	-	-	(8,894)	(9,446)
-	-	-	1,558,172	989,623
47,998	(47,033)	809	619,075	261,835
<u>310,268</u>	<u>350,962</u>	<u>98,669</u>	<u>7,495,339</u>	<u>7,233,504</u>
<u>\$ 358,266</u>	<u>\$ 303,929</u>	<u>\$ 99,478</u>	<u>\$ 8,114,414</u>	<u>\$ 7,495,339</u>

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## **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, public works, health, and culture and recreation.

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 8,902,876	\$ 8,902,876	\$ 8,812,709	\$ (90,167)	\$ 8,775,049
Park construction tax	128,000	-	-	-	136,725
	<u>9,030,876</u>	<u>8,902,876</u>	<u>8,812,709</u>	<u>(90,167)</u>	<u>8,911,774</u>
Licenses, Permits and Fees					
Business licenses	320,000	320,000	293,480	(26,520)	310,888
Liquor licenses	90,000	90,000	89,896	(104)	85,459
County gaming licenses	163,000	163,000	168,839	5,839	164,492
Animal Licenses	12,000	12,000	4,429	(7,571)	10,104
Franchise fees	240,000	240,000	224,408	(15,592)	181,138
Building permits	310,000	310,000	387,744	77,744	331,557
Electric, gas, septic permits	11,000	11,000	13,833	2,833	9,245
Mobile home trip permits	-	-	11,755	11,755	1,550
Trailer safety seals	9,000	9,000	-	(9,000)	8,050
Utility license fees	2,800,000	2,800,000	2,557,957	(242,043)	2,728,495
Miscellaneous building fees	250	250	160	(90)	329
Prostitution work permits	20,000	20,000	33,707	13,707	18,250
Excavation permits	-	-	598	598	1,019
Other	2,500	-	-	-	-
	<u>3,977,750</u>	<u>3,975,250</u>	<u>3,786,806</u>	<u>(188,444)</u>	<u>3,850,576</u>
Intergovernmental revenues					
Federal					
Secure Rural Schools	-	132,665	132,665	-	141,673
NSP Grant	-	1,181	1,181	-	1,873
Refuge revenue sharing	3,400	3,400	3,897	497	3,707
Sheriff entitlement grant	-	8,609	8,609	-	341
Regional gang grant	-	53,304	53,304	-	42,892
Sex offender registration grant	-	6,034	6,034	-	-
Underage drinking grant	-	2,158	2,158	-	562
OTS joining forces grant	-	117,550	117,550	-	47,899
LSTA library grant	-	5,350	5,350	-	4,893
Child support grant	209,680	209,680	222,481	12,801	224,287
Bulletproof vest grant	-	13,200	13,200	-	-
Law enforcement equipment grant	-	16,298	16,298	-	35,020
Child support incentive grant	-	4,988	4,988	-	9,674
JAIBG grant	-	1,413	1,413	-	3,235
MOST grant	-	8,569	8,569	-	-
Dom violence prosecution grant	-	20,226	20,226	-	-
Lease of federal land	1,000	1,000	-	(1,000)	-

(continued)

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>State</b>					
Consolidated tax distribution	\$ 13,811,524	\$ 13,811,524	\$ 14,213,210	\$ 401,686	\$ 13,722,421
State gaming tax	145,000	145,000	134,917	(10,083)	142,184
Animal control license plates	-	840	1,033	193	925
LEPC emergency mgmt grant	-	24,860	24,860	-	59,057
State collections grant	-	3,078	3,078	-	2,801
Commission on Tourism grant	-	-	-	-	8,000
Foster Room & Board grant	-	39,139	39,139	-	57,833
Search & Rescue off-road grant	-	26,453	26,453	-	-
	<u>14,170,604</u>	<u>14,656,519</u>	<u>15,060,613</u>	<u>404,094</u>	<u>14,509,277</u>
<b>Charges for services</b>					
Clerk's fees	120,000	120,000	131,271	11,271	211,012
Clerk technology fee	550	550	650	100	545
Credit card fees	3,500	3,500	612	(2,888)	3,423
Assessor's commissions	195,000	195,000	188,747	(6,253)	192,124
Assessor technology fee	72,000	72,000	67,943	(4,057)	66,732
Recorder's fees	285,500	285,500	260,324	(25,176)	279,886
Recorder technology fee	45,000	45,000	40,969	(4,031)	43,959
Foreclosure mediation fees	1,000	1,000	774	(226)	930
GIS fees	1,500	1,500	1,305	(195)	10,896
Administrative service fee	189,000	189,000	193,532	4,532	178,978
Sheriff's fees	158,000	158,000	223,578	65,578	203,872
Intermittent jail fees	15,000	15,000	16,509	1,509	16,132
Prisoner's board	270,000	270,000	160,796	(109,204)	157,091
Animal service fees	20,000	20,000	39,000	19,000	24,337
Emergency management fees	4,000	4,000	4,000	-	2,000
Subdivision engineering	55,000	55,000	-	(55,000)	-
Planning and zoning fees	22,000	22,000	39,843	17,843	29,944
Site plan review fees	20,000	20,000	4,327	(15,673)	823
Improvements drawing fees	25,000	25,000	2,313	(22,687)	1,708
Cemetery fees	8,500	8,500	10,600	2,100	7,200
Other	46,240	49,400	64,020	14,620	39,175
	<u>1,556,790</u>	<u>1,559,950</u>	<u>1,451,113</u>	<u>(108,837)</u>	<u>1,470,767</u>
<b>Fines and forfeitures</b>					
District Court	82,900	22,650	26,072	3,422	19,128
District Court security fees	9,000	-	-	-	10,420
Juvenile fees	34,000	34,000	34,745	745	31,720
Justice courts	499,000	499,000	536,119	37,119	564,257
Public defender reimbursement	18,000	18,000	17,573	(427)	15,937
Narcotics seizure	75,000	75,000	-	(75,000)	13,302
Library fines	3,700	3,700	3,455	(245)	3,629
	<u>721,600</u>	<u>652,350</u>	<u>617,964</u>	<u>(34,386)</u>	<u>658,393</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 17,000	\$ 17,000	\$ 31,007	\$ 14,007	\$ 18,737
Tax penalties and interest	550,000	550,000	371,218	(178,782)	559,216
Sales and rentals	120,000	120,000	308,431	188,431	92,352
Donations	-	672	4,724	4,052	14,936
Animal shelter grant	-	-	-	-	3,392
Johnson Foundation grant	-	1,155	1,155	-	130
Other	17,500	16,000	35,576	19,576	17,997
	<u>704,500</u>	<u>704,827</u>	<u>752,111</u>	<u>47,284</u>	<u>706,760</u>
<b>Total Revenues</b>	<u>30,162,120</u>	<u>30,451,772</u>	<u>30,481,316</u>	<u>29,544</u>	<u>30,107,547</u>
<b>EXPENDITURES</b>					
<b>General Government Function</b>					
General Support					
Services and supplies	1,111,450	1,331,017	1,277,513	53,504	1,324,260
	<u>1,111,450</u>	<u>1,331,017</u>	<u>1,277,513</u>	<u>53,504</u>	<u>1,324,260</u>
Commissioners					
Salaries and wages	315,644	315,644	319,730	(4,086)	301,115
Employee benefits	148,013	159,013	155,573	3,440	127,747
Services and supplies	22,758	39,124	35,938	3,186	39,124
	<u>486,415</u>	<u>513,781</u>	<u>511,241</u>	<u>2,540</u>	<u>467,986</u>
Clerk-Treasurer					
Salaries and wages	364,386	364,386	367,175	(2,789)	354,067
Employee benefits	164,604	164,604	167,292	(2,688)	153,175
Services and supplies	68,630	68,630	60,429	8,201	53,352
	<u>597,620</u>	<u>597,620</u>	<u>594,896</u>	<u>2,724</u>	<u>560,594</u>
Human Resources					
Salaries and wages	113,735	118,735	117,446	1,289	144,349
Employee benefits	40,999	40,999	40,267	732	53,452
Services and supplies	15,726	50,726	35,128	15,598	21,155
	<u>170,460</u>	<u>210,460</u>	<u>192,841</u>	<u>17,619</u>	<u>218,956</u>

(continued)

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 156,332	\$ 156,332	\$ 158,126	\$ (1,794)	\$ 192,242
Employee benefits	64,232	64,232	64,737	(505)	70,190
Services and supplies	401,313	401,313	437,946	(36,633)	505,644
Capital Outlay	270,000	270,000	149,765	120,235	100,507
	<u>891,877</u>	<u>891,877</u>	<u>810,574</u>	<u>81,303</u>	<u>868,583</u>
Comptroller					
Salaries and wages	334,249	337,249	336,937	312	249,524
Employee benefits	140,079	140,079	139,436	643	100,864
Services and supplies	74,878	76,691	75,559	1,132	57,335
	<u>549,206</u>	<u>554,019</u>	<u>551,932</u>	<u>2,087</u>	<u>407,723</u>
Recorder					
Salaries and wages	250,159	250,159	252,581	(2,422)	266,981
Employee benefits	103,875	103,875	105,871	(1,996)	105,563
Services and supplies	97,788	97,788	34,877	62,911	155,026
Capital Outlay	-	-	22,680	(22,680)	-
	<u>451,822</u>	<u>451,822</u>	<u>416,009</u>	<u>35,813</u>	<u>527,570</u>
Assessor					
Salaries and wages	507,193	507,193	517,485	(10,292)	505,139
Employee benefits	205,598	205,598	205,134	464	178,155
Services and supplies	154,118	154,118	87,163	66,955	78,999
	<u>866,909</u>	<u>866,909</u>	<u>809,782</u>	<u>57,127</u>	<u>762,293</u>
Public Buildings					
Salaries and wages	569,564	569,564	570,145	(581)	485,484
Employee benefits	242,083	242,083	232,051	10,032	199,393
Services and supplies	947,314	947,314	917,766	29,548	950,777
	<u>1,758,961</u>	<u>1,758,961</u>	<u>1,719,962</u>	<u>38,999</u>	<u>1,635,654</u>
Building Department					
Salaries and wages	198,635	198,635	144,340	54,295	182,116
Employee benefits	94,741	94,741	63,968	30,773	111,528
Services and supplies	97,595	97,595	14,952	82,643	6,968
Capital Outlay	22,885	22,885	-	22,885	-
	<u>413,856</u>	<u>413,856</u>	<u>223,260</u>	<u>190,596</u>	<u>300,612</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 249,421	\$ 249,421	\$ 229,512	\$ 19,909	\$ 228,773
Employee benefits	82,795	82,795	72,287	10,508	73,714
Services and supplies	202,550	202,550	20,805	181,745	18,067
	<u>534,766</u>	<u>534,766</u>	<u>322,604</u>	<u>212,162</u>	<u>320,554</u>
Vehicle Maintenance Shop					
Salaries and wages	141,870	141,870	136,275	5,595	123,979
Employee benefits	52,179	52,179	48,158	4,021	42,451
Services and supplies	225,725	225,725	181,541	44,184	193,920
	<u>419,774</u>	<u>419,774</u>	<u>365,974</u>	<u>53,800</u>	<u>360,350</u>
<b>Total General Government Function</b>	<u>8,253,116</u>	<u>8,544,862</u>	<u>7,796,588</u>	<u>748,274</u>	<u>7,755,135</u>
<b>Public Safety Function</b>					
Sheriff					
Salaries and wages	4,281,016	4,408,379	4,405,162	3,217	4,385,955
Employee benefits	2,491,773	2,491,773	2,415,237	76,536	2,460,886
Services and supplies	1,014,777	1,164,191	984,383	179,808	1,069,529
Capital outlay	-	68,098	68,098	-	-
	<u>7,787,566</u>	<u>8,132,441</u>	<u>7,872,880</u>	<u>259,561</u>	<u>7,916,370</u>
Search and Rescue					
Employee benefits	20,000	20,000	17,619	2,381	13,388
Services and supplies	29,040	37,639	31,705	5,934	18,244
Capital outlay	-	17,854	23,137	(5,283)	-
	<u>49,040</u>	<u>75,493</u>	<u>72,461</u>	<u>3,032</u>	<u>31,632</u>
Dispatch					
Salaries and wages	743,957	743,957	758,277	(14,320)	755,807
Employee benefits	269,408	269,408	235,301	34,107	230,822
Services and supplies	196,250	196,250	162,972	33,278	164,120
	<u>1,209,615</u>	<u>1,209,615</u>	<u>1,156,550</u>	<u>53,065</u>	<u>1,150,749</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 141,309	\$ 141,309	\$ 140,182	\$ 1,127	\$ 132,243
Employee benefits	50,526	50,526	50,401	125	47,012
Services and supplies	48,600	48,600	46,177	2,423	50,097
	<u>240,435</u>	<u>240,435</u>	<u>236,760</u>	<u>3,675</u>	<u>229,352</u>
Safety and Emergency Management					
Services and supplies	10,950	35,810	35,557	253	69,927
	<u>10,950</u>	<u>35,810</u>	<u>35,557</u>	<u>253</u>	<u>69,927</u>
Jail					
Salaries and wages	1,414,070	1,584,070	1,626,845	(42,775)	1,417,774
Employee benefits	819,584	869,584	888,790	(19,206)	768,842
Services and supplies	582,336	582,336	590,839	(8,503)	620,830
	<u>2,815,990</u>	<u>3,035,990</u>	<u>3,106,474</u>	<u>(70,484)</u>	<u>2,807,446</u>
<b>Total Public Safety Function</b>	<u>12,113,596</u>	<u>12,729,784</u>	<u>12,480,682</u>	<u>249,102</u>	<u>12,205,476</u>
<b>Judicial Function</b>					
Judicial Activity					
District Attorney					
Salaries and wages	862,827	877,956	873,445	4,511	857,668
Employee benefits	336,293	341,390	331,674	9,716	320,862
Services and supplies	198,930	192,930	190,151	2,779	170,167
	<u>1,398,050</u>	<u>1,412,276</u>	<u>1,395,270</u>	<u>17,006</u>	<u>1,348,697</u>
Child Support					
Salaries and wages	218,075	218,075	210,474	7,601	212,002
Employee benefits	80,080	80,080	76,715	3,365	77,641
Services and supplies	14,800	19,788	12,400	7,388	18,237
	<u>312,955</u>	<u>317,943</u>	<u>299,589</u>	<u>18,354</u>	<u>307,880</u>
District Court					
Salaries and wages	271,298	271,298	242,769	28,529	233,230
Employee benefits	99,824	109,824	108,385	1,439	71,489
Services and supplies	970,794	856,021	973,527	(117,506)	893,673
Capital outlay	-	-	-	-	27,721
	<u>1,341,916</u>	<u>1,237,143</u>	<u>1,324,681</u>	<u>(87,538)</u>	<u>1,226,113</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 264,278	\$ 264,278	\$ 243,952	\$ 20,326	\$ 188,260
Employee benefits	103,228	103,228	105,450	(2,222)	79,498
Services and supplies	18,200	18,200	15,502	2,698	12,325
	<u>385,706</u>	<u>385,706</u>	<u>364,904</u>	<u>20,802</u>	<u>280,083</u>
Court Services					
Salaries and wages	57,949	57,949	58,725	(776)	56,075
Employee benefits	26,863	26,863	25,361	1,502	24,820
Services and supplies	10,060	10,060	8,763	1,297	7,442
	<u>94,872</u>	<u>94,872</u>	<u>92,849</u>	<u>2,023</u>	<u>88,337</u>
Walker River Justice Court					
Salaries and wages	262,722	262,722	265,253	(2,531)	254,246
Employee benefits	109,516	109,516	97,448	12,068	104,107
Services and supplies	39,400	41,400	29,079	12,321	29,763
	<u>411,638</u>	<u>413,638</u>	<u>391,780</u>	<u>21,858</u>	<u>388,116</u>
Fernley Justice Court					
Salaries and wages	260,662	260,662	260,292	370	269,992
Employee benefits	116,796	116,796	111,811	4,985	135,835
Services and supplies	23,750	25,750	23,672	2,078	22,822
	<u>401,208</u>	<u>403,208</u>	<u>395,775</u>	<u>7,433</u>	<u>428,649</u>
Dayton Justice Court					
Salaries and wages	260,896	268,896	267,303	1,593	247,249
Employee benefits	110,176	110,176	108,185	1,991	104,147
Services and supplies	50,150	52,150	50,863	1,287	51,880
	<u>421,222</u>	<u>431,222</u>	<u>426,351</u>	<u>4,871</u>	<u>403,276</u>
Juvenile & Probation					
Salaries and wages	647,156	647,156	654,486	(7,330)	629,399
Employee benefits	310,703	310,703	337,174	(26,471)	304,278
Services and supplies	764,341	805,216	689,452	115,764	597,237
	<u>1,722,200</u>	<u>1,763,075</u>	<u>1,681,112</u>	<u>81,963</u>	<u>1,530,914</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 83,665	\$ 83,665	\$ 84,200	\$ (535)	\$ 80,930
Employee benefits	33,165	33,165	33,061	104	30,445
Services and supplies	9,500	9,500	6,296	3,204	8,378
	<u>126,330</u>	<u>126,330</u>	<u>123,557</u>	<u>2,773</u>	<u>119,753</u>
Public Defender					
Services and supplies	406,517	406,517	406,517	-	406,517
	<u>406,517</u>	<u>406,517</u>	<u>406,517</u>	<u>-</u>	<u>406,517</u>
<b>Total Judicial Function</b>	<u>7,022,614</u>	<u>6,991,930</u>	<u>6,902,385</u>	<u>89,545</u>	<u>6,528,335</u>
<b>Health Function</b>					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	176,614	176,614	166,503	10,111	167,354
	<u>176,614</u>	<u>176,614</u>	<u>166,503</u>	<u>10,111</u>	<u>167,354</u>
Cemeteries					
Employee benefits	1,270	1,270	1,223	47	1,218
Services and supplies	40,850	40,850	25,686	15,164	30,622
	<u>42,120</u>	<u>42,120</u>	<u>26,909</u>	<u>15,211</u>	<u>31,840</u>
Consumer Health					
Services and supplies	81,209	106,345	54,939	51,406	81,209
	<u>81,209</u>	<u>106,345</u>	<u>54,939</u>	<u>51,406</u>	<u>81,209</u>
<b>Total Health Function</b>	<u>299,943</u>	<u>325,079</u>	<u>248,351</u>	<u>76,728</u>	<u>280,403</u>
<b>Welfare Function</b>					
Neighborhood Stabilization Program					
Salaries and wages	-	865	865	-	1,330
Employee benefits	-	316	316	-	543
	<u>-</u>	<u>1,181</u>	<u>1,181</u>	<u>-</u>	<u>1,873</u>
Child Protective Services					
Services and supplies	409,547	534,547	534,474	73	349,501
	<u>409,547</u>	<u>534,547</u>	<u>534,474</u>	<u>73</u>	<u>349,501</u>
<b>Total Welfare Function</b>	<u>409,547</u>	<u>535,728</u>	<u>535,655</u>	<u>73</u>	<u>351,374</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Culture and Recreation Function</b>					
Fairgrounds					
Employee benefits	\$ 1,570	\$ 1,570	\$ 1,416	\$ 154	\$ 1,411
Services and supplies	10,000	10,000	5,082	4,918	-
Capital outlay	-	-	-	-	22,268
	<u>11,570</u>	<u>11,570</u>	<u>6,498</u>	<u>5,072</u>	<u>23,679</u>
Lyon County Translators					
Services and supplies	<u>10,700</u>	<u>12,700</u>	<u>11,418</u>	<u>1,282</u>	<u>10,100</u>
	<u>10,700</u>	<u>12,700</u>	<u>11,418</u>	<u>1,282</u>	<u>10,100</u>
Parks and Recreation					
Salaries and wages	160,850	160,850	153,226	7,624	164,981
Employee benefits	55,915	55,915	52,611	3,304	55,907
Services and supplies	250,350	250,350	203,126	47,224	271,411
Capital outlay	<u>430,946</u>	<u>-</u>	<u>13,265</u>	<u>(13,265)</u>	<u>44,067</u>
	<u>898,061</u>	<u>467,115</u>	<u>422,228</u>	<u>44,887</u>	<u>536,366</u>
Library					
Salaries and wages	303,689	304,001	307,350	(3,349)	298,632
Employee benefits	97,870	97,907	100,279	(2,372)	91,468
Services and supplies	214,725	319,763	275,232	44,531	203,871
Capital outlay	<u>96,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>712,894</u>	<u>721,671</u>	<u>682,861</u>	<u>38,810</u>	<u>593,971</u>
<b>Total Culture and Recreation Function</b>	<u>1,633,225</u>	<u>1,213,056</u>	<u>1,123,005</u>	<u>90,051</u>	<u>1,164,116</u>
<b>Total Expenditures</b>	<u>29,732,041</u>	<u>30,340,439</u>	<u>29,086,666</u>	<u>1,253,773</u>	<u>28,284,839</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 430,079</u>	<u>\$ 111,333</u>	<u>\$ 1,394,650</u>	<u>\$ 1,283,317</u>	<u>\$ 1,822,708</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Other Financing Sources (Uses)</b>					
Contingency	\$ (817,215)	\$ -	\$ -	\$ -	\$ -
Transfers from:					
Justice Court Special					
Assessment Fund	-	-	8,894	8,894	9,446
Transfers to:					
Road Fund	(990,000)	(990,000)	(990,000)	-	(990,000)
Park Construction Tax Fund	-	(302,946)	(320,564)	(17,618)	-
District Court Restricted Fees Fund	-	(195,523)	(210,628)	(15,105)	-
Silver and Gold Nutrition Fund	(496,000)	(496,000)	(496,000)	-	(496,000)
Western NV Regional Youth Center	(539,874)	(539,874)	(539,874)	-	(503,069)
Net Other Financing (Uses)	<u>(2,843,089)</u>	<u>(2,524,343)</u>	<u>(2,548,172)</u>	<u>(23,829)</u>	<u>(1,979,623)</u>
Excess (Deficiency) of					
Revenues over					
Expenditures and					
Other Uses	(2,413,010)	(2,413,010)	(1,153,522)	1,259,488	(156,915)
Fund Balance, July 1	<u>4,768,801</u>	<u>4,768,801</u>	<u>4,734,543</u>	<u>(34,258)</u>	<u>4,891,458</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 2,355,791</u></u>	<u><u>\$ 2,355,791</u></u>	<u><u>\$ 3,581,021</u></u>	<u><u>\$ 1,225,230</u></u>	<u><u>\$ 4,734,543</u></u>

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

### **Major Special Revenue Funds:**

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

### **Non-Major Special Revenue Funds:**

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Western Nevada Home Consortium Fund revenues are primarily derived from HUD Partnership Investment Program grants, while expenditures are restricted for HUD housing projects and programs.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and a transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

**LYON COUNTY, NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,047,014	\$ 1,047,014	\$ 1,092,148	\$ 45,134	\$ 1,062,221
CDBG grant	-	241,887	241,887	-	-
USDA grant - Dayton Septic Project	-	944,146	944,146	-	-
Safe Route to School grant	-	17,054	17,054	-	22,407
Secure Rural Schools	12,500	12,500	132,665	120,165	141,673
	<u>1,059,514</u>	<u>2,262,601</u>	<u>2,427,900</u>	<u>165,299</u>	<u>1,226,301</u>
Total Intergovernmental Revenues					
Charges for Services					
Excavation permits	15,000	15,000	13,593	(1,407)	13,345
Other Revenues					
Investment income	4,000	4,000	5,351	1,351	4,460
Sales	-	-	-	-	7,545
Miscellaneous	-	-	-	-	256
	<u>4,000</u>	<u>4,000</u>	<u>5,351</u>	<u>1,351</u>	<u>12,261</u>
Total Other Revenues					
<i>Total Revenues</i>					
	<u>1,078,514</u>	<u>2,281,601</u>	<u>2,446,844</u>	<u>165,243</u>	<u>1,251,907</u>
<b>Expenditures</b>					
Public Works Function					
Highways and Streets					
Salaries and wages	666,371	667,627	596,281	71,346	619,356
Employee benefits	268,478	268,478	246,410	22,068	253,648
Services and supplies	387,000	402,798	291,213	111,585	267,830
Intergovernmental					
City of Yerington	34,436	34,436	34,436	-	40,056
City of Fernley	370,332	370,332	370,332	-	402,940
Capital Outlay	2,762,860	3,948,893	3,568,330	380,563	166,737
	<u>4,489,477</u>	<u>5,692,564</u>	<u>5,107,002</u>	<u>585,562</u>	<u>1,750,567</u>
Heavy Equipment Maintenance					
Salaries and wages	78,357	78,357	79,172	(815)	39,724
Employee benefits	33,570	33,570	32,971	599	13,933
Services and supplies	130,750	130,750	129,694	1,056	98,250
	<u>242,677</u>	<u>242,677</u>	<u>241,837</u>	<u>840</u>	<u>151,907</u>

**LYON COUNTY, NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 4,732,154	\$ 5,935,241	\$ 5,348,839	\$ 586,402	\$ 1,902,474
Excess (Deficiency) of Revenues over Expenditures	(3,653,640)	(3,653,640)	(2,901,995)	751,645	(650,567)
<b>Other Financing Sources (Uses)</b>					
Transfer in from General Fund	990,000	990,000	990,000	-	990,000
Contingency	(58,779)	(58,779)	-	58,779	-
Total Other Financing Sources (Uses)	931,221	931,221	990,000	58,779	990,000
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(2,722,419)	(2,722,419)	(1,911,995)	810,424	339,433
Fund Balance, July 1	2,877,913	2,877,913	3,199,957	322,044	2,860,524
<b>Fund Balance, June 30</b>	<b>\$ 155,494</b>	<b>\$ 155,494</b>	<b>\$ 1,287,962</b>	<b>\$ 1,132,468</b>	<b>\$ 3,199,957</b>

**LYON COUNTY, NEVADA**  
**REGIONAL STREET AND HIGHWAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Nine-cent optional gasoline tax	\$ 2,314,122	\$ 2,314,122	\$ 2,356,860	\$ 42,738	\$ 2,268,169
Road construction tax	35,000	35,000	90,185	55,185	42,101
	<u>2,349,122</u>	<u>2,349,122</u>	<u>2,447,045</u>	<u>97,923</u>	<u>2,310,270</u>
Other Revenues					
Investment income	6,900	6,900	18,355	11,455	8,847
<i>Total Revenues</i>	<u>2,356,022</u>	<u>2,356,022</u>	<u>2,465,400</u>	<u>109,378</u>	<u>2,319,117</u>
<b>Expenditures</b>					
Public Works Function					
Highways and Streets					
Employee benefits	700	700	643	57	641
Services and supplies	200	200	11,021	(10,821)	881,422
Capital Outlay	3,551,974	3,551,974	-	3,551,974	-
Intergovernmental					
City of Fernley	2,960,460	2,960,460	947,014	2,013,446	92,601
City of Yerington	430,337	430,337	-	430,337	-
<i>Total Expenditures</i>	<u>6,943,671</u>	<u>6,943,671</u>	<u>958,678</u>	<u>5,984,993</u>	<u>974,664</u>
Excess (Deficiency) of Revenues over Expenditures	(4,587,649)	(4,587,649)	1,506,722	6,094,371	1,344,453
Fund Balance, July 1	<u>4,587,649</u>	<u>4,587,649</u>	<u>6,023,032</u>	<u>1,435,383</u>	<u>4,678,579</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,529,754</u></u>	<u><u>\$ 7,529,754</u></u>	<u><u>\$ 6,023,032</u></u>

**LYON COUNTY, NEVADA**  
**MEDICAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 1,569,627	\$ 1,569,627	\$ 1,475,162	\$ (94,465)	\$ 1,459,289
Other Revenues					
Investment income	2,100	2,100	4,520	2,420	2,353
<i>Total Revenues</i>	<u>1,571,727</u>	<u>1,571,727</u>	<u>1,479,682</u>	<u>(92,045)</u>	<u>1,461,642</u>
<b>Expenditures</b>					
Welfare Function					
Salaries and wages	110,499	110,499	112,480	(1,981)	104,951
Employee benefits	42,252	42,252	39,969	2,283	36,513
Services and supplies					
Developmental services	73,931	73,931	13,431	60,500	31,765
300% Match	1,500,000	1,500,000	945,221	554,779	898,965
Medical assistance	300,000	300,000	18,741	281,259	19,133
Supplemental Fund 1 cent	118,911	118,911	102,685	16,226	99,799
Intergovernmental					
State of Nevada, indigent accident victims	<u>178,367</u>	<u>178,367</u>	<u>154,027</u>	<u>24,340</u>	<u>149,699</u>
<i>Total Expenditures</i>	<u>2,323,960</u>	<u>2,323,960</u>	<u>1,386,554</u>	<u>937,406</u>	<u>1,340,825</u>
Excess (Deficiency) of Revenues over Expenditures	(752,233)	(752,233)	93,128	845,361	120,817
Fund Balance, July 1	<u>1,010,777</u>	<u>1,010,777</u>	<u>1,393,724</u>	<u>382,947</u>	<u>1,272,907</u>
<b>Fund Balance June 30</b>	<u><u>\$ 258,544</u></u>	<u><u>\$ 258,544</u></u>	<u><u>\$ 1,486,852</u></u>	<u><u>\$ 1,228,308</u></u>	<u><u>\$ 1,393,724</u></u>

**LYON COUNTY, NEVADA**  
**RETIREE HEALTH BENEFITS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
<b>Expenditures</b>					
General Government Function					
Employee Benefits	320,000	320,000	238,193	81,807	240,426
Excess (Deficiency) of Revenues over Expenditures	(320,000)	(320,000)	(238,193)	81,807	(240,426)
<b>Other Financing Sources</b>					
Operating transfer from General Fund	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(320,000)	(320,000)	(238,193)	81,807	(240,426)
Fund Balance, July 1	889,506	889,506	890,275	769	1,130,701
<b>Fund Balance, June 30</b>	<u>\$ 569,506</u>	<u>\$ 569,506</u>	<u>\$ 652,082</u>	<u>\$ 82,576</u>	<u>\$ 890,275</u>

**LYON COUNTY, NEVADA**  
**PARK CONSTRUCTION TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Park Construction Tax	\$ -	\$ 128,000	\$ 150,097	\$ 22,097	\$ -
<i>Total Revenues</i>	-	128,000	150,097	22,097	-
<b>Expenditures</b>					
Culture and Recreation Function					
Services and Supplies	-	-	55,846	(55,846)	-
Capital Outlay	-	430,946	46,449	384,497	-
<i>Total Expenditures</i>	-	430,946	102,295	328,651	-
Excess (Deficiency) of Revenues over Expenditures	-	(302,946)	47,802	350,748	-
<b>Other Financing Sources</b>					
Transfer from General Fund	-	302,946	320,564	17,618	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures	-	-	368,366	368,366	-
Fund Balance, July 1	-	-	-	-	-
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 368,366</b>	<b>\$ 368,366</b>	<b>\$ -</b>

**LYON COUNTY, NEVADA**  
**WESTERN NEVADA HOME CONSORTIUM FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental Revenues					
Federal					
HOME Investment Partnership Grant	\$ -	\$ -	\$ -	\$ -	\$ 4,238
State					
State - Low Income Housing Trust	-	-	-	-	6,146
<i>Total Revenues</i>	-	-	-	-	10,384
<b>Expenditures</b>					
Welfare Function					
Services and supplies					
Home Administrative costs	-	-	-	-	4,238
State Low-Income Trust Fund projects	-	-	-	-	6,146
<i>Total Expenditures</i>	-	-	-	-	10,384
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**LYON COUNTY, NEVADA**  
**COOPERATIVE EXTENSION SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 118,911	\$ 118,911	\$ 118,507	\$ (404)	\$ 118,194
Other Revenues					
Investment income	350	350	647	297	397
Miscellaneous income	-	-	265	265	215
Total Other Revenues	350	350	912	562	612
<i>Total Revenues</i>	119,261	119,261	119,419	158	118,806
<b>Expenditures</b>					
Culture and Recreation Function					
Salaries and wages	59,786	59,786	59,498	288	55,365
Employee benefits	18,427	18,427	18,719	(292)	17,338
Services and supplies	49,629	49,629	45,874	3,755	48,848
<i>Total Expenditures</i>	127,842	127,842	124,091	3,751	121,551
Excess (Deficiency) of Revenues over Expenditures	(8,581)	(8,581)	(4,672)	3,909	(2,745)
<b>Other Financing Uses</b>					
Contingency	(3,835)	(3,835)	-	3,835	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(12,416)	(12,416)	(4,672)	7,744	(2,745)
Fund Balance, July 1	238,429	238,429	228,539	(9,890)	231,284
<b>Fund Balance, June 30</b>	<b>\$ 226,013</b>	<b>\$ 226,013</b>	<b>\$ 223,867</b>	<b>\$ (2,146)</b>	<b>\$ 228,539</b>

**LYON COUNTY, NEVADA**  
**UNEMPLOYMENT COMPENSATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
<b>Expenditures</b>					
General Government Function					
Claims expense	519,346	519,346	50,204	469,142	39,441
Excess (Deficiency) of					
Revenues over Expenditures	(519,346)	(519,346)	(50,204)	469,142	(39,441)
Fund Balance, July 1	519,346	519,346	539,905	20,559	579,346
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 489,701</u>	<u>\$ 489,701</u>	<u>\$ 539,905</u>

**LYON COUNTY, NEVADA**  
**ROOM TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Room tax	\$ 25,000	\$ 25,000	\$ 29,359	\$ 4,359	\$ 23,980
Intergovernmental Revenue					
City of Fernley room taxes	20,000	20,000	22,820	2,820	15,320
City of Yerington room taxes	8,000	8,000	6,339	(1,661)	8,238
	<u>28,000</u>	<u>28,000</u>	<u>29,159</u>	<u>1,159</u>	<u>23,558</u>
Other Revenues					
Investment income	40	40	128	88	57
Miscellaneous	-	-	1	1	154
	<u>40</u>	<u>40</u>	<u>129</u>	<u>89</u>	<u>211</u>
<i>Total Revenues</i>	<u>53,040</u>	<u>53,040</u>	<u>58,647</u>	<u>5,607</u>	<u>47,749</u>
<b>Expenditures</b>					
Culture and Recreation Function					
Employee benefits	940	940	901	39	898
Services and supplies					
Tourism expenditures	30,400	30,400	21,762	8,638	30,160
Fairgrounds and events center	21,040	21,040	20,379	661	15,582
Intergovernmental					
Payments to State of Nevada	1,600	1,600	1,835	(235)	1,498
<i>Total Expenditures</i>	<u>53,980</u>	<u>53,980</u>	<u>44,877</u>	<u>9,103</u>	<u>48,138</u>
Excess (Deficiency) of Revenues over Expenditures	(940)	(940)	13,770	14,710	(389)
Fund Balance, July 1	<u>33,119</u>	<u>33,119</u>	<u>38,180</u>	<u>5,061</u>	<u>38,569</u>
<b>Fund Balance, June 30</b>	<u>\$ 32,179</u>	<u>\$ 32,179</u>	<u>\$ 51,950</u>	<u>\$ 19,771</u>	<u>\$ 38,180</u>

**LYON COUNTY, NEVADA**  
**COUNTY STABILIZATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2015</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<b>Revenues</b>					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
<b>Expenditures</b>					
General Government					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

**LYON COUNTY, NEVADA**  
**ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 1,535	\$ (1,365)	\$ -
Recorder domestic violence fees	600	600	500	(100)	2,275
<i>Total Revenues</i>	<u>3,500</u>	<u>3,500</u>	<u>2,035</u>	<u>(1,465)</u>	<u>2,275</u>
<b>Expenditures</b>					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,500</u>	<u>3,500</u>	<u>2,035</u>	<u>1,465</u>	<u>2,275</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>				

**LYON COUNTY, NEVADA**  
**VEHICLE ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Licenses and permits					
Prostitution licenses	\$ 277,200	\$ 277,200	\$ 356,400	\$ 79,200	\$ 277,200
Other Revenues					
Investment income	400	400	811	411	465
<i>Total Revenues</i>	<u>277,600</u>	<u>277,600</u>	<u>357,211</u>	<u>79,611</u>	<u>277,665</u>
<b>Expenditures</b>					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	353,430	353,430	352,029	1,401	383,686
<i>Total Expenditures</i>	<u>353,430</u>	<u>353,430</u>	<u>352,029</u>	<u>1,401</u>	<u>383,686</u>
Excess (Deficiency) of Revenues over Expenditures	(75,830)	(75,830)	5,182	81,012	(106,021)
Fund Balance, July 1	<u>278,532</u>	<u>278,532</u>	<u>278,598</u>	<u>66</u>	<u>384,619</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 202,702</u></u>	<u><u>\$ 202,702</u></u>	<u><u>\$ 283,780</u></u>	<u><u>\$ 81,078</u></u>	<u><u>\$ 278,598</u></u>

**LYON COUNTY, NEVADA**  
**FAIR AND RODEO FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for services					
Fairground revenue	\$ 125,000	\$ 125,000	\$ 97,829	\$ (27,171)	\$ 110,457
Other Revenues					
Investment income	220	220	312	92	231
Comm on Tourism grant	-	5,000	5,000	-	8,087
Room Tax grant	-	8,492	8,492	-	13,550
Miscellaneous	2,000	2,000	10,120	8,120	12,658
Total Other Revenues	2,220	15,712	23,924	8,212	34,526
Total Revenues	127,220	140,712	121,753	(18,959)	144,983
<b>Expenditures</b>					
Culture and Recreation Function					
Salaries and wages	3,500	3,500	1,344	2,156	1,816
Employee benefits	940	940	319	621	375
Services and supplies	155,750	160,750	141,890	18,860	143,593
Capital Outlay	20,000	20,000	-	20,000	-
Total Expenditures	180,190	185,190	143,553	41,637	145,784
Excess (Deficiency) of Revenues over Expenditures	(52,970)	(44,478)	(21,800)	22,678	(801)
<b>Other Financing Sources (Uses)</b>					
Contingency	(4,806)	(4,806)	-	4,806	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(57,776)	(49,284)	(21,800)	27,484	(801)
Fund Balance, July 1	135,720	135,720	142,687	6,967	143,488
<b>Fund Balance, June 30</b>	<b>\$ 77,944</b>	<b>\$ 86,436</b>	<b>\$ 120,887</b>	<b>\$ 34,451</b>	<b>\$ 142,687</b>

**LYON COUNTY, NEVADA**  
**JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 12,000	\$ 12,000	\$ 12,390	\$ 390	\$ 13,084
Dayton Justice Court	20,000	20,000	16,334	(3,666)	19,040
Fernley Justice Court	3,500	3,500	6,048	2,548	4,230
	<u>35,500</u>	<u>35,500</u>	<u>34,772</u>	<u>(728)</u>	<u>36,354</u>
Facility Assessments					
Walker River Justice Court	17,000	17,000	17,574	574	18,560
Dayton Justice Court	28,000	28,000	23,192	(4,808)	27,088
Fernley Justice Court	5,100	5,100	8,497	3,397	6,098
	<u>50,100</u>	<u>50,100</u>	<u>49,263</u>	<u>(837)</u>	<u>51,746</u>
25% fees					
Walker River Justice Court	20,000	20,000	17,562	(2,438)	18,330
Dayton Justice Court	13,000	13,000	12,487	(513)	12,572
Fernley Justice Court	16,500	16,500	17,094	594	16,007
	<u>49,500</u>	<u>49,500</u>	<u>47,143</u>	<u>(2,357)</u>	<u>46,909</u>
<i>Total Revenues</i>	<u>135,100</u>	<u>135,100</u>	<u>131,178</u>	<u>(3,922)</u>	<u>135,009</u>
<b>Expenditures</b>					
Judicial					
Services and supplies					
Walker River Justice Court	98,274	98,274	10,000	88,274	10,000
Dayton Justice Court	119,985	119,985	20,709	99,276	24,874
Fernley Justice Court	63,281	63,281	11,402	51,879	16,809
Capital outlay	462,158	462,158	40,000	422,158	-
<i>Total Expenditures</i>	<u>743,698</u>	<u>743,698</u>	<u>82,111</u>	<u>661,587</u>	<u>51,683</u>
Excess (Deficiency) of Revenues over Expenditures	(608,598)	(608,598)	49,067	657,665	83,326
<b>Other Financing Uses</b>					
Transfer to General Fund	-	-	(8,894)	(8,894)	(9,446)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(608,598)	(608,598)	40,173	648,771	73,880
Fund Balance, July 1	<u>608,598</u>	<u>608,598</u>	<u>607,361</u>	<u>(1,237)</u>	<u>533,481</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 647,534</u>	<u>\$ 647,534</u>	<u>\$ 607,361</u>

**LYON COUNTY, NEVADA**  
**DISTRICT COURT RESTRICTED FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Fines and Forfeitures					
Filing fees	\$ -	\$ 60,000	\$ 69,275	\$ 9,275	\$ -
Technology fees	-	250	504	254	-
Security fees	-	9,000	13,030	4,030	-
<i>Total Revenues</i>	-	69,250	82,809	13,559	-
<b>Expenditures</b>					
Judicial					
Services and supplies	-	264,773	125,791	138,982	-
<i>Total Expenditures</i>	-	264,773	125,791	138,982	-
Excess (Deficiency) of Revenues over Expenditures	-	(195,523)	(42,982)	152,541	-
<b>Other Financing Sources</b>					
Transfer from General Fund	-	195,523	210,628	15,105	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures	-	-	167,646	167,646	-
Fund Balance, July 1	-	-	-	-	-
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,646</u>	<u>\$ 167,646</u>	<u>\$ -</u>

**LYON COUNTY, NEVADA**  
**JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 12,436	\$ (2,564)	\$ 12,658
City juvenile special administrative assessment	5,000	5,000	7,335	2,335	6,015
<i>Total Revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>19,771</u>	<u>(229)</u>	<u>18,673</u>
<b>Expenditures</b>					
Judicial Function					
Salaries and wages	39,000	39,000	24,196	14,804	16,542
Employee benefits	4,584	4,584	2,887	1,697	1,973
Services and supplies	2,500	2,500	1,949	551	154
<i>Total Expenditures</i>	<u>46,084</u>	<u>46,084</u>	<u>29,032</u>	<u>17,052</u>	<u>18,669</u>
Excess (Deficiency) of Revenues over Expenditures	(26,084)	(26,084)	(9,261)	16,823	4
Fund Balance, July 1	<u>94,196</u>	<u>94,196</u>	<u>99,550</u>	<u>5,354</u>	<u>99,546</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 68,112</u></u>	<u><u>\$ 68,112</u></u>	<u><u>\$ 90,289</u></u>	<u><u>\$ 22,177</u></u>	<u><u>\$ 99,550</u></u>

**LYON COUNTY, NEVADA**  
**LIBRARY GIFT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 439	\$ 439	\$ 2,288
<i>Total Revenues</i>	-	-	439	439	2,288
<b>Expenditures</b>					
Culture and Recreation Function					
Service and supplies	13,288	13,288	418	12,870	-
<i>Total Expenditures</i>	13,288	13,288	418	12,870	-
Excess (Deficiency) of Revenues over Expenditures	(13,288)	(13,288)	21	13,309	2,288
Fund Balance, July 1	13,288	13,288	15,576	2,288	13,288
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,597</u>	<u>\$ 15,597</u>	<u>\$ 15,576</u>

**LYON COUNTY, NEVADA**  
**WESTERN NEVADA REGIONAL YOUTH FACILITY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Carson City	538,663	538,663	538,663	-	506,872
Churchill County	207,058	207,058	207,058	-	225,624
Douglas County	375,334	375,334	375,334	-	358,057
Storey County	29,071	29,071	29,071	-	16,378
Other	-	-	6,300	6,300	20,850
Total Charges for Services	<u>1,150,126</u>	<u>1,150,126</u>	<u>1,156,426</u>	<u>6,300</u>	<u>1,127,781</u>
Other Revenues					
Investment income	450	450	1,751	1,301	673
Total Other Revenues	<u>450</u>	<u>450</u>	<u>1,751</u>	<u>1,301</u>	<u>673</u>
Total Revenues	<u>1,150,576</u>	<u>1,150,576</u>	<u>1,158,177</u>	<u>7,601</u>	<u>1,128,454</u>
<b>Expenditures</b>					
Judicial Function					
Salaries and wages	997,229	997,229	889,652	107,577	949,159
Employee benefits	378,833	378,833	292,177	86,656	314,760
Service and supplies	287,700	287,700	279,285	8,415	236,052
Total Expenditures	<u>1,663,762</u>	<u>1,663,762</u>	<u>1,461,114</u>	<u>202,648</u>	<u>1,499,971</u>
Excess (Deficiency) of Revenues over Expenditures	(513,186)	(513,186)	(302,937)	210,249	(371,517)
<b>Other Financing Sources (Uses)</b>					
Transfer In From General Fund	539,874	539,874	539,874	-	503,069
Contingency	(49,913)	(49,913)	-	49,913	-
Total Other Financing Sources (Uses)	<u>489,961</u>	<u>489,961</u>	<u>539,874</u>	<u>49,913</u>	<u>503,069</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(23,225)	(23,225)	236,937	260,162	131,552
Fund Balance, July 1	<u>302,628</u>	<u>302,628</u>	<u>354,631</u>	<u>52,003</u>	<u>223,079</u>
<b>Fund Balance, June 30</b>	<u>\$ 279,403</u>	<u>\$ 279,403</u>	<u>\$ 591,568</u>	<u>\$ 312,165</u>	<u>\$ 354,631</u>

**LYON COUNTY, NEVADA**  
**MINING CLAIM MAP FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 710	\$ (4,290)	\$ 9,125
<b>Expenditures</b>					
General Government Function					
Services and supplies	13,181	13,181	4,570	8,611	5,912
<i>Total Expenditures</i>	<u>13,181</u>	<u>13,181</u>	<u>4,570</u>	<u>8,611</u>	<u>5,912</u>
Excess (Deficiency) of Revenues over Expenditures	(8,181)	(8,181)	(3,860)	4,321	3,213
Fund Balance, July 1	<u>8,181</u>	<u>8,181</u>	<u>5,394</u>	<u>(2,787)</u>	<u>2,181</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,534</u></u>	<u><u>\$ 1,534</u></u>	<u><u>\$ 5,394</u></u>

**LYON COUNTY, NEVADA**  
**911 SURCHARGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
911 Surcharge	\$ 160,000	\$ 160,000	\$ 159,784	\$ (216)	\$ 142,764
<b>Expenditures</b>					
Public Safety Function					
Services and supplies	144,894	144,894	228,157	(83,263)	-
Capital outlay	301,446	301,446	172,137	129,309	-
<i>Total Expenditures</i>	<u>446,340</u>	<u>446,340</u>	<u>400,294</u>	<u>46,046</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(286,340)	(286,340)	(240,510)	45,830	142,764
Fund Balance, July 1	<u>286,340</u>	<u>286,340</u>	<u>269,104</u>	<u>(17,236)</u>	<u>126,340</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 28,594</u></u>	<u><u>\$ 28,594</u></u>	<u><u>\$ 269,104</u></u>

**LYON COUNTY, NEVADA**  
**ANIMAL CONTROL DONATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 2,588	\$ 2,588	\$ 4,770
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>2,588</u>	<u>2,588</u>	<u>4,770</u>
<b>Expenditures</b>					
Public Safety Function					
Services and supplies	13,236	13,236	4,180	9,056	4,316
Excess (Deficiency) of Revenues over Expenditures	(13,236)	(13,236)	(1,592)	11,644	454
Fund Balance, July 1	<u>13,236</u>	<u>13,236</u>	<u>16,841</u>	<u>3,605</u>	<u>16,387</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,249</u></u>	<u><u>\$ 15,249</u></u>	<u><u>\$ 16,841</u></u>

**LYON COUNTY, NEVADA**  
**ROAD IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Road construction tax	\$ 110,000	\$ 110,000	\$ 175,586	\$ 65,586	\$ 122,604
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>175,586</u>	<u>65,586</u>	<u>122,604</u>
<b>Expenditures</b>					
Public Works					
Capital outlay	<u>979,615</u>	<u>979,615</u>	<u>-</u>	<u>979,615</u>	<u>-</u>
Total Expenditures	<u>979,615</u>	<u>979,615</u>	<u>-</u>	<u>979,615</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(869,615)	(869,615)	175,586	1,045,201	122,604
Fund Balance, July 1	<u>869,615</u>	<u>869,615</u>	<u>882,219</u>	<u>12,604</u>	<u>759,615</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,057,805</u></u>	<u><u>\$ 1,057,805</u></u>	<u><u>\$ 882,219</u></u>

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**LYON COUNTY, NEVADA**  
**GENERAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 332,951	\$ 332,951	\$ 329,408	\$ (3,543)	\$ 329,891
Intergovernmental Revenues					
Federal					
WIC Grant	-	258,732	258,732	-	301,360
Nevada Home Visiting Grant	-	231,553	231,553	-	-
CDBG Continuum of Care Grant	-	50,000	50,000	-	40,000
Emergency Solutions Grant	-	64,787	64,787	-	69,605
CSBG - Low Income Assistance	-	157,319	157,319	-	139,878
HFA Grant	-	3,253	3,253	-	134,598
Emergency Food and Shelter Grant	-	2,914	2,914	-	4,954
State					
Family Enhancement Grant	-	25,108	25,108	-	44,871
Family Resource Center Grant	-	39,745	39,745	-	32,465
Welfare Set Aside Grant	-	17,000	17,000	-	9,000
Differential Response Grant	-	167,911	167,911	-	148,233
Local					
City of Fernley Grant	-	104	104	-	2,069
Total Intergovernmental Revenues	-	1,018,426	1,018,426	-	927,033
Other Revenues					
Miscellaneous	-	-	1,500	1,500	376
Donations	-	7,058	10,348	3,290	5,620
Investment income	1,300	1,300	2,368	1,068	1,389
Total Other Revenues	1,300	8,358	14,216	5,858	7,385
<i>Total Revenues</i>	334,251	1,359,735	1,362,050	2,315	1,264,309
<b>Expenditures</b>					
Welfare Function					
Salaries and wages	238,916	818,877	761,506	57,371	637,869
Employee benefits	94,736	317,077	295,083	21,994	214,361
Services and supplies	308,535	512,238	261,779	250,459	293,826
Capital Outlay	-	19,479	19,479	-	39,776
<i>Total Expenditures</i>	642,187	1,667,671	1,337,847	329,824	1,185,832

**LYON COUNTY, NEVADA**  
**GENERAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ (307,936)	\$ (307,936)	\$ 24,203	\$ 332,139	\$ 78,477
Fund Balance, July 1	<u>868,550</u>	<u>868,550</u>	<u>971,828</u>	<u>103,278</u>	<u>893,351</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 560,614</u></u>	<u><u>\$ 560,614</u></u>	<u><u>\$ 996,031</u></u>	<u><u>\$ 435,417</u></u>	<u><u>\$ 971,828</u></u>

**LYON COUNTY, NEVADA**  
**SILVER AND GOLD NUTRITION PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental Revenues					
Federal					
Title III, Part C1 & C2	\$ -	\$ 147,392	\$ 147,392	\$ -	\$ 163,093
Nutrition equipment grant	-	-	-	-	45,791
Food distribution - commodities	-	3,421	3,421	-	15,263
Nutrition services program grant	-	68,868	68,868	-	33,708
NDOT - ARRA	-	72,123	72,123	-	71,071
ADRC grant	-	68,286	68,286	-	51,288
State					
Homemaker grant	-	35,397	35,397	-	40,920
Case management grant	-	37,000	37,000	-	53,928
Independent living grant	-	67,559	67,559	-	58,269
Total Intergovernmental Revenues	-	500,046	500,046	-	533,331
Charges for Services					
Project income	75,000	75,000	61,568	(13,432)	58,092
Other Revenues					
Reimbursements	-	-	271	271	367
Donations	-	-	30,000	30,000	30,000
Total Other Revenues	-	-	30,271	30,271	30,367
<i>Total Revenues</i>	75,000	575,046	591,885	16,839	621,790
<b>Expenditures</b>					
Welfare Function					
Salaries and wages	218,155	482,198	482,147	51	460,912
Employee benefits	73,662	166,272	166,272	-	149,042
Services and supplies	304,183	447,576	361,137	86,439	435,137
Capital outlay	-	-	10,373	(10,373)	-
<i>Total Expenditures</i>	596,000	1,096,046	1,019,929	76,117	1,045,091
Excess (Deficiency) of Revenues over Expenditures					
	(521,000)	(521,000)	(428,044)	92,956	(423,301)

**LYON COUNTY, NEVADA**  
**SILVER AND GOLD NUTRITION PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2015</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<b>Other Financing Sources</b>					
Transfer in from					
Lyon County General Fund	\$ 496,000	\$ 496,000	\$ 496,000	\$ -	\$ 496,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(25,000)	(25,000)	67,956	92,956	72,699
Fund Balance, July 1	<u>323,052</u>	<u>323,052</u>	<u>302,634</u>	<u>(20,418)</u>	<u>229,935</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 298,052</u></u>	<u><u>\$ 298,052</u></u>	<u><u>\$ 370,590</u></u>	<u><u>\$ 72,538</u></u>	<u><u>\$ 302,634</u></u>

**LYON COUNTY, NEVADA**  
**SENIOR SERVICES DONATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Other Revenues					
Donations	\$ -	\$ -	\$ 149,624	\$ 149,624	\$ 51,265
<i>Total Revenues</i>	-	-	149,624	149,624	51,265
<b>Expenditures</b>					
Welfare Function					
Service and supplies	121,937	121,937	62,071	59,866	64,890
<i>Total Expenditures</i>	121,937	121,937	62,071	59,866	64,890
Excess (Deficiency) of Revenues over Expenditures	(121,937)	(121,937)	87,553	209,490	(13,625)
Fund Balance, July 1	121,937	121,937	92,118	(29,819)	105,743
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 179,671</u>	<u>\$ 179,671</u>	<u>\$ 92,118</u>

**LYON COUNTY, NEVADA**  
**MASON VALLEY MOSQUITO CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 147,376	\$ 147,376	\$ 146,078	\$ (1,298)	\$ 143,583
Intergovernmental Revenues					
State					
Consolidated tax distribution	67,971	67,971	69,958	1,987	67,562
Other Revenues					
Investment income	300	300	961	661	419
Administration reimbursement	10,000	10,000	10,000	-	-
	<u>10,300</u>	<u>10,300</u>	<u>10,961</u>	<u>661</u>	<u>419</u>
<i>Total Revenues</i>	<u>225,647</u>	<u>225,647</u>	<u>226,997</u>	<u>1,350</u>	<u>211,564</u>
<b>Expenditures</b>					
Health Function					
Salaries and wages	68,316	68,316	58,945	9,371	54,622
Employee benefits	30,203	32,203	28,121	4,082	25,581
Services and supplies	176,900	174,900	91,933	82,967	43,966
	<u>275,419</u>	<u>275,419</u>	<u>178,999</u>	<u>96,420</u>	<u>124,169</u>
<i>Total Expenditures</i>	<u>275,419</u>	<u>275,419</u>	<u>178,999</u>	<u>96,420</u>	<u>124,169</u>
Excess (Deficiency) of Revenues over Expenditures	(49,772)	(49,772)	47,998	97,770	87,395
<b>Other Financing (Uses)</b>					
Contingency	(8,263)	(8,263)	-	8,263	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(58,035)	(58,035)	47,998	106,033	87,395
Fund Balance, July 1	254,214	254,214	310,268	56,054	222,873
<b>Fund Balance, June 30</b>	<u>\$ 196,179</u>	<u>\$ 196,179</u>	<u>\$ 358,266</u>	<u>\$ 162,087</u>	<u>\$ 310,268</u>

**LYON COUNTY, NEVADA**  
**CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 169,022	\$ 169,022	\$ 170,298	\$ 1,276	\$ 163,466
Other Revenues					
Investment income	600	600	933	333	639
<i>Total Revenues</i>	<u>169,622</u>	<u>169,622</u>	<u>171,231</u>	<u>1,609</u>	<u>164,105</u>
<b>Expenditures</b>					
Health Function					
Employee benefits	700	700	643	57	641
Services and supplies	477,000	477,000	217,621	259,379	230,994
<i>Total Expenditures</i>	<u>477,700</u>	<u>477,700</u>	<u>218,264</u>	<u>259,436</u>	<u>231,635</u>
Excess (Deficiency) of Revenues over Expenditures	(308,078)	(308,078)	(47,033)	261,045	(67,530)
<b>Other Financing (Uses)</b>					
Contingency	(14,331)	(14,331)	-	14,331	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(322,409)	(322,409)	(47,033)	275,376	(67,530)
Fund Balance, July 1	<u>398,048</u>	<u>398,048</u>	<u>350,962</u>	<u>(47,086)</u>	<u>418,492</u>
<b>Fund Balance, June 30</b>	<u>\$ 75,639</u>	<u>\$ 75,639</u>	<u>\$ 303,929</u>	<u>\$ 228,290</u>	<u>\$ 350,962</u>

**LYON COUNTY, NEVADA**  
**WALKER RIVER WEED CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Weed assessments	\$ 38,056	\$ 38,056	\$ 37,890	\$ (166)	\$ 37,817
Other Revenues					
Investment income	140	140	283	143	158
<i>Total Revenues</i>	<u>38,196</u>	<u>38,196</u>	<u>38,173</u>	<u>(23)</u>	<u>37,975</u>
<b>Expenditures</b>					
Health Function					
Salaries and wages	16,250	16,250	12,101	4,149	10,613
Employee benefits	6,066	6,066	4,554	1,512	4,722
Services and supplies	32,300	32,300	20,709	11,591	5,157
<i>Total Expenditures</i>	<u>54,616</u>	<u>54,616</u>	<u>37,364</u>	<u>17,252</u>	<u>20,492</u>
Excess (Deficiency) of Revenues over Expenditures	(16,420)	(16,420)	809	17,229	17,483
<b>Other Financing (Uses)</b>					
Contingency	(1,638)	(1,638)	-	1,638	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(18,058)	(18,058)	809	18,867	17,483
Fund Balance, July 1	71,674	71,674	98,669	26,995	81,186
<b>Fund Balance, June 30</b>	<u>\$ 53,616</u>	<u>\$ 53,616</u>	<u>\$ 99,478</u>	<u>\$ 45,862</u>	<u>\$ 98,669</u>

## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

### **Major Capital Projects Fund:**

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, ad valorem taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

**LYON COUNTY, NEVADA**  
**CAPITAL IMPROVEMENTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 118,911	\$ 118,911	\$ 118,512	\$ (399)	\$ 118,561
Jet fuel tax	-	-	3	3	-
Public safety sales tax	900,000	900,000	943,962	43,962	895,880
Total Tax Revenue	<u>1,018,911</u>	<u>1,018,911</u>	<u>1,062,477</u>	<u>43,566</u>	<u>1,014,441</u>
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,000,000	2,000,000	2,254,464	254,464	1,911,651
CDBG - Silver Springs Water Treatment	-	-	-	-	57,860
CDBG - Silver Springs Water Resource	-	58,403	58,403	-	18,597
Brownsfield Grant	-	-	-	-	30,126
FAA - Silver Springs Airport	-	186,309	186,309	-	423,048
State					
Dayton Depot Restoration Grant	-	33,531	33,531	-	11,917
Aviation trust funds	-	3,211	3,211	-	-
Total Intergovernmental Revenues	<u>2,000,000</u>	<u>2,281,454</u>	<u>2,535,918</u>	<u>254,464</u>	<u>2,453,199</u>
Other Revenues					
Investment income	7,000	7,000	17,271	10,271	8,079
Rents	600	600	600	-	600
Miscellaneous	-	-	5,000	5,000	-
Total Other Revenues	<u>7,600</u>	<u>7,600</u>	<u>22,871</u>	<u>15,271</u>	<u>8,679</u>
<i>Total Revenues</i>	<u>3,026,511</u>	<u>3,307,965</u>	<u>3,621,266</u>	<u>313,301</u>	<u>3,476,319</u>
<b>Expenditures</b>					
General Government Function					
Services and supplies	-	33,531	42,457	(8,926)	65,273
Capital outlay	5,460,887	5,460,887	674,707	4,786,180	374,200
Intergovernmental					
City of Fernley	2,000	2,000	1,660	340	1,316
City of Yerington	1,550	1,550	1,239	311	982
Total General Government Function	<u>5,464,437</u>	<u>5,497,968</u>	<u>720,063</u>	<u>4,777,905</u>	<u>441,771</u>

(continued)

**LYON COUNTY, NEVADA**  
**CAPITAL IMPROVEMENTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
Public Safety Function					
Services and supplies	\$ -	\$ -	\$ -	\$ -	\$ 13,068
Capital outlay	2,484,389	2,464,272	798,638	1,665,634	89,609
Total Public Safety Function	2,484,389	2,464,272	798,638	1,665,634	102,677
Judicial Function					
Capital outlay	74,580	94,697	83,285	11,412	33,309
Total Judicial Function	74,580	94,697	83,285	11,412	33,309
Public Works Function					
Services and supplies	600	248,523	238,326	10,197	89,199
Capital outlay	-	-	-	-	471,094
Total Public Works Function	600	248,523	238,326	10,197	560,293
Welfare Function					
Capital outlay	51,150	51,150	41,185	9,965	-
Total Health Function	51,150	51,150	41,185	9,965	-
Debt Service Function					
Principal payment	405,640	405,640	-	405,640	-
Interest payment	28,096	28,096	28,096	-	39,997
Total Debt Service Function	433,736	433,736	28,096	405,640	39,997
<i>Total Expenditures</i>	8,508,892	8,790,346	1,909,593	6,880,753	1,178,047
Excess (Deficiency) of Revenues over Expenditures	(5,482,381)	(5,482,381)	1,711,673	7,194,054	2,298,272
Fund Balance, July 1	5,482,381	5,482,381	5,968,570	486,189	3,670,298
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,680,243</b>	<b>\$ 7,680,243</b>	<b>\$ 5,968,570</b>

## **ENTERPRISE FUNDS**

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and the Silver Springs General Improvement District (a component unit of the County).

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**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Water use fees	\$ 3,294,000	\$ 3,294,000	\$ 3,097,342	\$ (196,658)	\$ 3,190,756
Material charges	75,500	75,500	104,653	29,153	108,341
Penalties	50,000	50,000	49,867	(133)	47,515
<i>Total Operating Revenues</i>	<u>3,419,500</u>	<u>3,419,500</u>	<u>3,251,862</u>	<u>(167,638)</u>	<u>3,346,612</u>
<b>Operating Expenses</b>					
Salaries and wages	898,931	898,931	870,069	28,862	819,818
Employee benefits	345,429	345,429	339,981	5,448	317,914
Services and supplies	1,368,260	1,368,260	1,013,250	355,010	815,193
Depreciation	950,000	950,000	883,886	66,114	869,459
<i>Total Operating Expenses</i>	<u>3,562,620</u>	<u>3,562,620</u>	<u>3,107,186</u>	<u>455,434</u>	<u>2,822,384</u>
Operating Income	<u>(143,120)</u>	<u>(143,120)</u>	<u>144,676</u>	<u>287,796</u>	<u>524,228</u>
<b>Nonoperating Revenues (Expenses)</b>					
Rental income	4,293	4,293	4,293	-	4,293
Investment income	57,000	57,000	70,978	13,978	85,854
Carson River Subconservancy grant	-	-	27,615	27,615	-
Class action suit award	-	-	368,037	368,037	-
<i>Total Nonoperating Revenues (Expenses)</i>	<u>61,293</u>	<u>61,293</u>	<u>470,923</u>	<u>409,630</u>	<u>90,147</u>
Income Before Contributions and Special Items	(81,827)	(81,827)	615,599	697,426	614,375
Capital Contributions Special Item	-	-	64,545	64,545	17,212
Capital Contributions Refund	-	-	-	-	(23,711)
Change In Net Position	<u>\$ (81,827)</u>	<u>\$ (81,827)</u>	<u>680,144</u>	<u>\$ 761,971</u>	<u>607,876</u>
Net Position, July 1			<u>28,280,233</u>		<u>27,672,357</u>
<b>Net Position, June 30</b>			<u>\$ 28,960,377</u>		<u>\$ 28,280,233</u>

**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
**(With Comparative Totals for the Year Ended June 30, 2015)**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 3,419,500	\$ 3,419,500	\$ 3,278,253	\$ (141,247)	\$ 3,329,011
Payments for personnel costs	(1,244,360)	(1,244,360)	(1,187,513)	56,847	(1,138,327)
Payments for services and supplies	(1,368,260)	(1,368,260)	(983,485)	384,775	(842,619)
Net Cash Provided by Operating Activities	<u>806,880</u>	<u>806,880</u>	<u>1,107,255</u>	<u>300,375</u>	<u>1,348,065</u>
<b>Cash Flows From Noncapital Financing Activities</b>					
Carson River Subconservancy grant	-	-	27,615	27,615	3,300
Interfund advance repayments	912,990	912,990	912,990	-	886,205
Net Cash Provided by Noncapital Financing Activities	<u>912,990</u>	<u>912,990</u>	<u>940,605</u>	<u>27,615</u>	<u>889,505</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	20,000	20,000	64,545	44,545	(6,499)
Class action award	-	-	368,037	368,037	-
Purchase of plant and equipment	(1,414,000)	(1,414,000)	(1,297,817)	116,183	(213,152)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,394,000)</u>	<u>(1,394,000)</u>	<u>(865,235)</u>	<u>528,765</u>	<u>(219,651)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	57,000	57,000	70,978	13,978	85,854
Net Increase (Decrease) in Cash and Cash Equivalents	382,870	382,870	1,253,603	870,733	2,103,773
Cash And Cash Equivalents, July 1	<u>8,038,870</u>	<u>8,038,870</u>	<u>8,665,850</u>	<u>626,980</u>	<u>6,562,077</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 8,421,740</u></u>	<u><u>\$ 8,421,740</u></u>	<u><u>\$ 9,919,453</u></u>	<u><u>\$ 1,497,713</u></u>	<u><u>\$ 8,665,850</u></u>

**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
**(With Comparative Totals for the Year Ended June 30, 2015)**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Income to</b>					
<b>Net Cash Provided by Operating Activities</b>					
Operating income	\$ (143,120)	\$ (143,120)	\$ 144,676	\$ 287,796	\$ 524,228
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	950,000	950,000	883,886	(66,114)	869,459
Miscellaneous income	-	-	4,293	4,293	4,293
Changes in assets and liabilities:					
Receivables	-	-	9,701	9,701	(37,345)
Due from other governments	-	-	-	-	1,220
Inventory	-	-	(16,740)	(16,740)	(23)
Prepaid items	-	-	220	220	6,420
Accounts payable and accrued expenses	-	-	68,822	68,822	(35,639)
Consumer deposits	-	-	12,397	12,397	15,452
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net Cash Provided by Operating Activities	<u>\$ 806,880</u>	<u>\$ 806,880</u>	<u>\$ 1,107,255</u>	<u>\$ 300,375</u>	<u>\$ 1,348,065</u>

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Sewer use fees	\$ 3,250,000	\$ 3,250,000	\$ 3,548,995	\$ 298,995	\$ 3,135,070
Inspection / Administrative fees	25,000	25,000	28,346	3,346	18,454
Penalties	40,000	40,000	49,218	9,218	44,367
<i>Total Operating Revenues</i>	<u>3,315,000</u>	<u>3,315,000</u>	<u>3,626,559</u>	<u>311,559</u>	<u>3,197,891</u>
<b>Operating Expenses</b>					
Salaries and wages	381,873	381,873	412,640	(30,767)	339,156
Employee benefits	156,420	156,420	146,646	9,774	146,222
Services and supplies	803,690	803,690	759,187	44,503	707,419
Depreciation	1,355,000	1,355,000	1,044,770	310,230	1,055,536
<i>Total Operating Expenses</i>	<u>2,696,983</u>	<u>2,696,983</u>	<u>2,363,243</u>	<u>333,740</u>	<u>2,248,333</u>
Operating Income	<u>618,017</u>	<u>618,017</u>	<u>1,263,316</u>	<u>645,299</u>	<u>949,558</u>
<b>Nonoperating Revenues (Expenses)</b>					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	500	500	11,350	10,850	3,644
Class action suit award	-	-	100,000	100,000	-
Interest expense	(395,554)	(395,554)	(257,664)	137,890	(308,596)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(392,423)</u>	<u>(392,423)</u>	<u>(143,683)</u>	<u>248,740</u>	<u>(302,321)</u>
Income Before Contributions and Special Items	225,594	225,594	1,119,633	894,039	647,237
Capital Contributions	-	-	4,404,356	4,404,356	73,848
Special Items					
Capital contributions refund	-	-	-	-	(194,463)
Loss on disposal of assets	-	-	(1,943,313)	(1,943,313)	-
Change In Net Position	<u>\$ 225,594</u>	<u>\$ 225,594</u>	3,580,676	<u>\$ 3,355,082</u>	526,622
Net Position, July 1			<u>28,220,087</u>		<u>27,693,465</u>
<b>Net Position, June 30</b>			<u>\$ 31,800,763</u>		<u>\$ 28,220,087</u>

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 3,317,631	\$ 3,317,631	\$ 3,605,085	\$ 287,454	\$ 3,217,825
Payments for personnel costs	(538,293)	(538,293)	(568,748)	(30,455)	(475,418)
Payments for services and supplies	(803,690)	(803,690)	(792,393)	11,297	(684,807)
Net Cash Provided by Operating Activities	<u>1,975,648</u>	<u>1,975,648</u>	<u>2,243,944</u>	<u>268,296</u>	<u>2,057,600</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	20,000	20,000	486,590	466,590	(165,615)
Class action award	-	-	100,000	100,000	-
CDBG - Dayton Septic grant	-	-	32,405	32,405	44,939
USDA Grant	4,985,500	4,985,500	2,523,015	(2,462,485)	-
Proceeds State Revolving Fund bonds	-	-	1,523,469	1,523,469	976,531
Proceeds USDA Bond	8,420,000	8,420,000	6,920,000	(1,500,000)	-
Proceeds interim revenue bond	-	-	4,198,022	4,198,022	50,001
Interest expense on bonds	(395,554)	(395,554)	(266,615)	128,939	(315,903)
Principal payments on bonds	(828,151)	(828,151)	(4,943,821)	(4,115,670)	(828,152)
Purchase of plant and equipment	(8,051,501)	(8,051,501)	(6,586,007)	1,465,494	(3,221,701)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>4,150,294</u>	<u>4,150,294</u>	<u>3,987,058</u>	<u>(163,236)</u>	<u>(3,459,900)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	<u>500</u>	<u>500</u>	<u>11,350</u>	<u>10,850</u>	<u>3,644</u>
Net Increase (Decrease) in Cash and Cash Equivalents	6,126,442	6,126,442	6,242,352	115,910	(1,398,656)
Cash And Cash Equivalents, July 1	<u>1,717,056</u>	<u>1,717,056</u>	<u>1,364,177</u>	<u>(352,879)</u>	<u>2,762,833</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 7,843,498</u></u>	<u><u>\$ 7,843,498</u></u>	<u><u>\$ 7,606,529</u></u>	<u><u>\$ (236,969)</u></u>	<u><u>\$ 1,364,177</u></u>

*(continued)*

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>					
Operating income	\$ 618,017	\$ 618,017	\$ 1,263,316	\$ 645,299	\$ 949,558
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,355,000	1,355,000	1,044,770	(310,230)	1,055,536
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(43,414)	(43,414)	(438)
Inventory	-	-	(292)	(292)	6,951
Prepaid expenses	-	-	1,914	1,914	4,678
Accounts payable and accrued expenses	-	-	(44,290)	(44,290)	20,943
Consumer deposits	-	-	19,309	19,309	17,741
Net Cash Provided by Operating Activities	<u>\$ 1,975,648</u>	<u>\$ 1,975,648</u>	<u>\$ 2,243,944</u>	<u>\$ 268,296</u>	<u>\$ 2,057,600</u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Water use fees	\$ 62,000	\$ 62,000	\$ 55,499	\$ (6,501)	\$ 55,151
Sewer use fees	40,000	40,000	39,326	(674)	38,056
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>94,825</u>	<u>(7,175)</u>	<u>93,207</u>
<b>Operating Expenses</b>					
Water					
Services and supplies	40,000	40,000	34,550	5,450	33,288
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	38,900	38,900	33,261	5,639	35,216
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>189,443</u>	<u>189,443</u>	<u>178,354</u>	<u>11,089</u>	<u>179,047</u>
Operating Income (Loss)	<u>(87,443)</u>	<u>(87,443)</u>	<u>(83,529)</u>	<u>3,914</u>	<u>(85,840)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Ad valorem taxes	536	536	524	(12)	530
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	125	125	634	509	281
Interest expense - sewer bonds	(40,646)	(40,646)	(40,493)	153	(41,200)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>50,819</u>	<u>50,819</u>	<u>51,469</u>	<u>650</u>	<u>50,415</u>
Change In Net Position	<u>\$ (36,624)</u>	<u>\$ (36,624)</u>	<u>(32,060)</u>	<u>\$ 4,564</u>	<u>(35,425)</u>
Net Position, July 1			<u>3,104,281</u>		<u>3,139,706</u>
<b>Net Position, June 30</b>			<u>\$ 3,072,221</u>		<u>\$ 3,104,281</u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 102,000	\$ 102,000	\$ 92,212	\$ (9,788)	\$ 93,524
Payments for services and supplies	(78,900)	(78,900)	(67,181)	11,719	(68,574)
Net Cash Provided by Operating Activities	<u>23,100</u>	<u>23,100</u>	<u>25,031</u>	<u>1,931</u>	<u>24,950</u>
<b>Cash Flows From Noncapital Financing Activities</b>					
Ad valorem taxes	536	536	540	4	515
Special assessment	88,500	88,500	86,526	(1,974)	83,006
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,340</u>	<u>91,340</u>	<u>89,370</u>	<u>(1,970)</u>	<u>85,825</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Principal paid on bonds	(14,666)	(14,666)	(14,662)	4	(14,071)
Interest expense	(40,646)	(40,646)	(40,649)	(3)	(41,241)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(55,311)</u>	<u>1</u>	<u>(55,312)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	125	125	634	509	281
Net Increase (Decrease) in Cash and Cash Equivalents	59,253	59,253	59,724	471	55,744
Cash and Cash Equivalents, July 1	<u>210,207</u>	<u>210,207</u>	<u>208,783</u>	<u>(1,424)</u>	<u>153,039</u>
<b>Cash and Cash Equivalents, June 30</b>	<u><u>\$ 269,460</u></u>	<u><u>\$ 269,460</u></u>	<u><u>\$ 268,507</u></u>	<u><u>\$ (953)</u></u>	<u><u>\$ 208,783</u></u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</b>					
Operating income (loss)	\$ (87,443)	\$ (87,443)	\$ (83,529)	\$ 3,914	\$ (85,840)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	500	500	(1,903)	(2,403)	1,064
Accounts payable/other liabilities	-	-	630	630	(70)
Consumer deposits	-	-	(710)	(710)	(747)
Net Cash Provided by Operating Activities	<u>\$ 23,600</u>	<u>\$ 23,600</u>	<u>\$ 25,031</u>	<u>\$ 1,431</u>	<u>\$ 24,950</u>

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Sewer use fees	\$ 254,000	\$ 254,000	\$ 253,945	\$ (55)	\$ 253,097
Inspection fees	5,000	5,000	600	(4,400)	285
Penalties	5,175	5,175	5,024	(151)	4,784
<i>Total Operating Revenues</i>	<u>264,175</u>	<u>264,175</u>	<u>259,569</u>	<u>(4,606)</u>	<u>258,166</u>
<b>Operating Expenses</b>					
Services and supplies	210,925	210,925	209,046	1,879	154,763
Depreciation	240,000	240,000	232,758	7,242	232,758
<i>Total Operating Expenses</i>	<u>450,925</u>	<u>450,925</u>	<u>441,804</u>	<u>9,121</u>	<u>387,521</u>
Operating Income (Loss)	<u>(186,750)</u>	<u>(186,750)</u>	<u>(182,235)</u>	<u>4,515</u>	<u>(129,355)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income - EDU's	206,733	206,733	205,998	(735)	223,530
Investment income	700	700	1,980	1,280	853
Miscellaneous income	14,700	14,700	16,950	2,250	14,700
Interest expense	(19,226)	(19,226)	(19,225)	1	(34,110)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>202,907</u>	<u>202,907</u>	<u>205,703</u>	<u>2,796</u>	<u>204,973</u>
Change In Net Position	<u>\$ 16,157</u>	<u>\$ 16,157</u>	23,468	<u>\$ 7,311</u>	75,618
Net Position, July 1			<u>13,465,095</u>		<u>13,389,477</u>
<b>Net Position, June 30</b>			<u>\$ 13,488,563</u>		<u>\$ 13,465,095</u>

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 278,875	\$ 278,875	\$ 276,214	\$ (2,661)	\$ 274,027
Payments for services and supplies	(210,925)	(210,925)	(205,177)	5,748	(158,908)
Net Cash Provided by Operating Activities	<u>67,950</u>	<u>67,950</u>	<u>71,037</u>	<u>3,087</u>	<u>115,119</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	387,073	387,073	371,965	(15,108)	376,024
Principal payments on interfund advance	(507,350)	(507,350)	(507,350)	-	(492,465)
Interest expense on interfund advance	(19,226)	(19,226)	(19,225)	1	(34,110)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(139,503)</u>	<u>(139,503)</u>	<u>(154,610)</u>	<u>(15,107)</u>	<u>(150,551)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	<u>207,433</u>	<u>207,433</u>	<u>207,978</u>	<u>545</u>	<u>224,383</u>
Net Increase (Decrease) in Cash and Cash Equivalents	135,880	135,880	124,405	(11,475)	188,951
Cash And Cash Equivalents, July 1	<u>505,444</u>	<u>505,444</u>	<u>541,723</u>	<u>36,279</u>	<u>352,772</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 641,324</u></u>	<u><u>\$ 641,324</u></u>	<u><u>\$ 666,128</u></u>	<u><u>\$ 24,804</u></u>	<u><u>\$ 541,723</u></u>

*(continued)*

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2016**  
*(With Comparative Totals for the Year Ended June 30, 2015)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2015
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</b>					
Operating income (loss)	\$ (186,750)	\$ (186,750)	\$ (182,235)	\$ 4,515	\$ (129,355)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	232,758	(7,242)	232,758
Miscellaneous income	-	-	16,950	16,950	14,700
Changes in assets and liabilities:					
Use fees receivable	14,700	14,700	(305)	(15,005)	1,161
Accounts payable and accrued expenses	-	-	3,869	3,869	(4,145)
Net Cash Provided by Operating Activities	<u>\$ 67,950</u>	<u>\$ 67,950</u>	<u>\$ 71,037</u>	<u>\$ 3,087</u>	<u>\$ 115,119</u>

## **FIDUCIARY FUNDS**

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<u>Fernley Swimming Pool District</u>				
<b>Assets</b>				
Cash	\$ 943,292	\$ 990,657	\$ 755,370	\$ 1,178,579
Taxes receivable	53,017	757,196	797,920	12,293
Total Assets	<u>\$ 996,309</u>	<u>\$ 1,747,853</u>	<u>\$ 1,553,290</u>	<u>\$ 1,190,872</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 996,309</u>	<u>\$ 1,747,853</u>	<u>\$ 1,553,290</u>	<u>\$ 1,190,872</u>
<u>Mason Valley Swimming Pool District</u>				
<b>Assets</b>				
Cash	\$ 866,954	\$ 340,042	\$ 200,981	\$ 1,006,015
Taxes receivable	23,807	242,579	259,306	7,080
Total Assets	<u>\$ 890,761</u>	<u>\$ 582,621</u>	<u>\$ 460,287</u>	<u>\$ 1,013,095</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 890,761</u>	<u>\$ 582,621</u>	<u>\$ 460,287</u>	<u>\$ 1,013,095</u>
<u>Silver Springs / Stagecoach</u>				
<u>Hospital District</u>				
<b>Assets</b>				
Cash	\$ 784,143	\$ 268,968	\$ 155,020	\$ 898,091
Taxes receivable	4,859	34,641	35,983	3,517
Total Assets	<u>\$ 789,002</u>	<u>\$ 303,609</u>	<u>\$ 191,003</u>	<u>\$ 901,608</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 789,002</u>	<u>\$ 303,609</u>	<u>\$ 191,003</u>	<u>\$ 901,608</u>
<u>South Lyon County Hospital District</u>				
<b>Assets</b>				
Cash	\$ 821,395	\$ 2,075,469	\$ 1,956,539	\$ 940,325
Taxes receivable	138,790	1,184,476	1,293,590	29,676
Total Assets	<u>\$ 960,185</u>	<u>\$ 3,259,945</u>	<u>\$ 3,250,129</u>	<u>\$ 970,001</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 960,185</u>	<u>\$ 3,259,945</u>	<u>\$ 3,250,129</u>	<u>\$ 970,001</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<u>Social Security Admin Payee</u>				
<b>Assets</b>				
Cash	\$ 1,453	\$ 55,226	\$ 56,679	\$ -
<b>Liabilities</b>				
Due to other governments	\$ 1,453	\$ 55,226	\$ 56,679	\$ -
<u>Stagecoach General Improvement District</u>				
<b>Assets</b>				
Cash	\$ 22,746	\$ 100,411	\$ 113,749	\$ 9,408
<b>Liabilities</b>				
Due to other governments	\$ 22,746	\$ 100,411	\$ 113,749	\$ 9,408
<u>City of Fernley</u>				
<b>Assets</b>				
Cash	\$ 85,458	\$ 5,937,064	\$ 5,996,658	\$ 25,864
Taxes receivable	158,101	2,025,177	2,155,759	27,519
Total Assets	\$ 243,559	\$ 7,962,241	\$ 8,152,417	\$ 53,383
<b>Liabilities</b>				
Due to other governments	\$ 243,559	\$ 7,962,241	\$ 8,152,417	\$ 53,383
<u>City of Yerington</u>				
<b>Assets</b>				
Cash	\$ 833	\$ 271,862	\$ 269,994	\$ 2,701
Taxes receivable	11,257	205,151	208,284	8,124
Total Assets	\$ 12,090	\$ 477,013	\$ 478,278	\$ 10,825
<b>Liabilities</b>				
Due to other governments	\$ 12,090	\$ 477,013	\$ 478,278	\$ 10,825
<u>Mason Valley Fire District</u>				
<b>Assets</b>				
Cash	\$ 804,132	\$ 1,434,870	\$ 1,310,883	\$ 928,119
Taxes receivable	36,034	297,995	327,252	6,777
Total Assets	\$ 840,166	\$ 1,732,865	\$ 1,638,135	\$ 934,896
<b>Liabilities</b>				
Due to other governments	\$ 840,166	\$ 1,732,865	\$ 1,638,135	\$ 934,896

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<b><u>Smith Valley Fire District</u></b>				
<b>Assets</b>				
Cash	\$ 1,051,268	\$ 416,544	\$ 373,130	\$ 1,094,682
Taxes receivable	16,518	260,520	272,750	4,288
Total Assets	<u>\$ 1,067,786</u>	<u>\$ 677,064</u>	<u>\$ 645,880</u>	<u>\$ 1,098,970</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 1,067,786</u>	<u>\$ 677,064</u>	<u>\$ 645,880</u>	<u>\$ 1,098,970</u>
<b><u>North Lyon County Fire District</u></b>				
<b>Assets</b>				
Cash	\$ 862,789	\$ 3,414,563	\$ 3,112,425	\$ 1,164,927
Taxes receivable	78,897	1,065,757	1,127,830	16,824
Total Assets	<u>\$ 941,686</u>	<u>\$ 4,480,320</u>	<u>\$ 4,240,255</u>	<u>\$ 1,181,751</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 941,686</u>	<u>\$ 4,480,320</u>	<u>\$ 4,240,255</u>	<u>\$ 1,181,751</u>
<b><u>Central Lyon County Fire District</u></b>				
<b>Assets</b>				
Cash	\$ 104,249	\$ 3,529,781	\$ 3,577,040	\$ 56,990
Taxes receivable	57,707	2,495,965	2,488,791	64,881
Total Assets	<u>\$ 161,956</u>	<u>\$ 6,025,746</u>	<u>\$ 6,065,831</u>	<u>\$ 121,871</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 161,956</u>	<u>\$ 6,025,746</u>	<u>\$ 6,065,831</u>	<u>\$ 121,871</u>
<b><u>State of Nevada</u></b>				
<b>Assets</b>				
Cash	\$ 396,062	\$ 3,853,661	\$ 3,990,076	\$ 259,647
Taxes receivable	34,378	1,731,779	1,727,633	38,524
Total Assets	<u>\$ 430,440</u>	<u>\$ 5,585,440</u>	<u>\$ 5,717,709</u>	<u>\$ 298,171</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 430,440</u>	<u>\$ 5,585,440</u>	<u>\$ 5,717,709</u>	<u>\$ 298,171</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<u>DNA Testing - Washoe County</u>				
<b>Assets</b>				
Cash	\$ 1,377	\$ 25,657	\$ 23,952	\$ 3,082
Total Assets	<u>\$ 1,377</u>	<u>\$ 25,657</u>	<u>\$ 23,952</u>	<u>\$ 3,082</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 1,377</u>	<u>\$ 25,657</u>	<u>\$ 23,952</u>	<u>\$ 3,082</u>
<u>Coroner Estate Proceeds</u>				
<b>Assets</b>				
Cash	\$ 1,904	\$ 6	\$ 987	\$ 923
<b>Liabilities</b>				
Due to other governments	<u>\$ 1,904</u>	<u>\$ 6</u>	<u>\$ 987</u>	<u>\$ 923</u>
<u>Fish and Game</u>				
<b>Assets</b>				
Cash	\$ 4,369	\$ 2,398	\$ 2,277	\$ 4,490
<b>Liabilities</b>				
Due to other governments	<u>\$ 4,369</u>	<u>\$ 2,398</u>	<u>\$ 2,277</u>	<u>\$ 4,490</u>
<u>Range Improvement District</u>				
<b>Assets</b>				
Cash	\$ 244	\$ 911	\$ 899	\$ 256
<b>Liabilities</b>				
Due to other governments	<u>\$ 244</u>	<u>\$ 911</u>	<u>\$ 899</u>	<u>\$ 256</u>
<u>Carson Water Subconservancy District</u>				
<b>Assets</b>				
Cash	\$ 23,172	\$ 151,977	\$ 167,175	\$ 7,974
Taxes receivable	2,967	128,371	128,043	3,295
Total Assets	<u>\$ 26,139</u>	<u>\$ 280,348</u>	<u>\$ 295,218</u>	<u>\$ 11,269</u>
<b>Liabilities</b>				
Due to other governments	<u>\$ 26,139</u>	<u>\$ 280,348</u>	<u>\$ 295,218</u>	<u>\$ 11,269</u>

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<u>Smith Valley Artesia Basin</u>				
<b>Assets</b>				
Cash	\$ 2,053	\$ 17,178	\$ 18,745	\$ 486
<b>Liabilities</b>				
Due to other governments	\$ 2,053	\$ 17,178	\$ 18,745	\$ 486
<u>Mason Valley Artesia District</u>				
<b>Assets</b>				
Cash	\$ 6,597	\$ 48,880	\$ 54,588	\$ 889
<b>Liabilities</b>				
Due to other governments	\$ 6,597	\$ 48,880	\$ 54,588	\$ 889
<u>Dayton Ground Water</u>				
<b>Assets</b>				
Cash	\$ 306	\$ 9,939	\$ 10,046	\$ 199
<b>Liabilities</b>				
Due to other governments	\$ 306	\$ 9,939	\$ 10,046	\$ 199
<u>Churchill Ground Water</u>				
<b>Assets</b>				
Cash	\$ 788	\$ 5,889	\$ 6,294	\$ 383
<b>Liabilities</b>				
Due to other governments	\$ 788	\$ 5,889	\$ 6,294	\$ 383
<u>Fernley Ground Water</u>				
<b>Assets</b>				
Cash	\$ 146	\$ 2,956	\$ 3,045	\$ 57
<b>Liabilities</b>				
Due to other governments	\$ 146	\$ 2,956	\$ 3,045	\$ 57
<u>Walker River Irrigation District</u>				
<b>Assets</b>				
Cash	\$ 1,650	\$ 1,134,512	\$ 1,136,066	\$ 96
<b>Liabilities</b>				
Due to other governments	\$ 1,650	\$ 1,134,512	\$ 1,136,066	\$ 96

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF CHANGES**  
**IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<b><u>Truckee-Carson Irrigation District</u></b>				
<b>Assets</b>				
Cash	\$ 2,696	\$ 352,368	\$ 353,444	\$ 1,620
<b>Liabilities</b>				
Due to other governments	\$ 2,696	\$ 352,368	\$ 353,444	\$ 1,620
<b><u>Lyon Court Bond / County Trust Property Fund</u></b>				
<b>Assets</b>				
Cash	\$ 824,293	\$ 554,485	\$ 793,506	\$ 585,272
<b>Liabilities</b>				
Accounts payable	\$ 824,293	\$ 554,485	\$ 793,506	\$ 585,272
<b><u>Lyon County School District</u></b>				
<b>Assets</b>				
Cash	\$ 60,504	\$ 9,974,157	\$ 9,915,085	\$ 119,576
Taxes receivable	151,737	7,640,178	7,621,875	170,040
Total Assets	\$ 212,241	\$ 17,614,335	\$ 17,536,960	\$ 289,616
<b>Liabilities</b>				
Due to other governments	\$ 212,241	\$ 17,614,335	\$ 17,536,960	\$ 289,616
<b><u>Lyon County School District - Debt Service</u></b>				
<b>Assets</b>				
Cash	\$ 27,531	\$ 7,307,587	\$ 7,311,946	\$ 23,172
Taxes receivable	118,679	5,976,659	5,962,040	133,298
Total Assets	\$ 146,210	\$ 13,284,246	\$ 13,273,986	\$ 156,470
<b>Liabilities</b>				
Due to other governments	\$ 146,210	\$ 13,284,246	\$ 13,273,986	\$ 156,470
<b><u>Totals, All Agency Funds</u></b>				
<b>Assets</b>				
Cash	\$ 7,702,404	\$ 42,278,018	\$ 41,666,599	\$ 8,313,823
Taxes receivable	886,748	24,046,444	24,407,056	526,136
Total Assets	\$ 8,589,152	\$ 66,324,462	\$ 66,073,655	\$ 8,839,959
<b>Liabilities</b>				
Accounts payable	\$ 824,293	\$ 554,485	\$ 793,506	\$ 585,272
Due to other governments	7,764,859	65,769,977	65,280,149	8,254,687
Total Liabilities	\$ 8,589,152	\$ 66,324,462	\$ 66,073,655	\$ 8,839,959

## STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

### **Financial trends:**

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

131-140

### **Revenue capacity:**

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

141-145

### **Debt capacity:**

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

146-148

### **Demographic and economic information:**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

149-150

### **Operating information:**

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

151-153

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

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**LYON COUNTY, NEVADA**  
Net Position by Component,  
Last Ten Fiscal Years  
*(accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2007	2008*	2009	2010
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 64,213,344	\$ 62,130,797	\$ 62,692,076	\$ 59,211,379
Restricted	8,493,623	8,987,892	8,811,058	10,193,673
Unrestricted	10,063,639	11,628,688	16,915,747	20,839,692
<b>Total Governmental Activities Net Position</b>	<b>\$ 82,770,606</b>	<b>\$ 82,747,377</b>	<b>\$ 88,418,881</b>	<b>\$ 90,244,744</b>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 43,566,066	\$ 50,872,306	\$ 53,788,578	\$ 51,650,036
Restricted	19,501	2,860,324	2,931,418	1,318,317
Unrestricted	11,807,353	18,799,076	19,264,264	19,455,526
<b>Total Business-Type Activities Net Position</b>	<b>\$ 55,392,920</b>	<b>\$ 72,531,706</b>	<b>\$ 75,984,260</b>	<b>\$ 72,423,879</b>
<b>Primary Government</b>				
Net investment in capital assets	\$ 107,779,410	\$ 113,003,103	\$ 116,480,654	\$ 110,861,415
Restricted	8,513,124	11,848,216	11,742,476	11,511,990
Unrestricted	21,870,992	30,427,764	36,180,011	40,295,218
<b>Total Primary Government Net Position</b>	<b>\$ 138,163,526</b>	<b>\$ 155,279,083</b>	<b>\$ 164,403,141</b>	<b>\$ 162,668,623</b>

\*: Silver Springs General Improvement District was added as an enterprise fund component unit in 2008.

\*\*: GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

2011	2012	2013	2014	2015**	2016
\$ 59,473,989	\$ 70,886,698	\$ 74,529,656	\$ 71,409,029	\$ 68,791,974	\$ 70,541,480
9,208,526	8,623,752	10,461,603	11,642,432	13,746,982	15,280,155
23,989,336	12,620,185	7,080,880	9,238,731	(21,268,371)	(21,740,916)
<u>\$ 92,671,851</u>	<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>
\$ 57,675,904	\$ 55,999,498	\$ 55,559,119	\$ 57,966,757	\$ 60,386,858	\$ 56,491,755
310,003	318,182	302,538	33,192	1,163,154	1,733,819
14,622,308	15,977,529	17,549,925	16,026,213	11,519,684	19,096,350
<u>\$ 72,608,215</u>	<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>
\$ 117,149,893	\$ 126,886,196	\$ 130,088,775	\$ 129,375,786	\$ 129,178,832	\$ 127,033,235
9,518,529	8,941,934	10,764,141	11,675,624	14,910,136	17,013,974
38,611,644	28,597,714	24,630,805	25,264,944	(9,748,687)	(2,644,566)
<u>\$ 165,280,066</u>	<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>

**LYON COUNTY, NEVADA**

Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)

	Fiscal Year			
	2007	2008	2009	2010
<b>Expenses</b>				
Governmental Activities:				
General government	\$ 8,047,969	\$ 8,232,845	\$ 8,648,287	\$ 8,477,851
Public safety	11,147,024	11,576,261	11,865,396	12,022,584
Judicial	7,431,451	8,304,615	8,209,416	8,160,580
Public works	11,843,907	10,631,449	9,989,832	8,090,866
Health	577,118	642,439	755,063	779,919
Welfare	5,845,124	5,569,878	5,768,896	6,590,326
Culture and recreation	2,896,975	3,248,731	3,080,762	3,102,959
Interest on long-term debt	495	-	-	-
Total Governmental Activities Expenses	<u>47,790,063</u>	<u>48,206,218</u>	<u>48,317,652</u>	<u>47,225,085</u>
Business-Type Activities				
Utilities	5,406,467	6,714,419	7,132,773	6,771,049
Total Business-Type Activities Expenses	<u>5,406,467</u>	<u>6,714,419</u>	<u>7,132,773</u>	<u>6,771,049</u>
Total Primary Government Expenses	<u>\$ 53,196,530</u>	<u>\$ 54,920,637</u>	<u>\$ 55,450,425</u>	<u>\$ 53,996,134</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General government	1,444,880	1,300,698	1,236,481	1,194,818
Public safety	293,779	299,407	302,913	292,418
Judicial	2,147,362	2,322,964	2,278,916	2,247,279
Public works	1,480,444	922,217	538,779	352,045
Health	34,750	38,565	23,870	25,770
Welfare	77,083	99,527	82,834	72,853
Culture and recreation	656,691	724,805	585,309	418,970
Operating Grants and Contributions:				
General government	60,109	475,366	502,914	215,671
Public safety	181,613	272,513	299,171	353,122
Judicial	362,330	366,625	389,717	412,660
Public works	2,426,121	2,707,759	2,762,577	2,715,929
Health	3,741	-	-	-
Welfare	3,504,459	3,066,617	2,912,578	3,905,165
Culture and recreation	244,451	134,766	220,906	82,184
Capital Grants and Contributions:				
General government	550,598	-	97,500	100,000
Public safety	47,500	47,500	-	-
Judicial	-	-	-	-
Public works	5,966,660	283,752	505,566	370,659
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	553,420	3,926,337	519,967
Total Governmental Activities Program Revenues	<u>19,482,571</u>	<u>13,616,501</u>	<u>16,666,368</u>	<u>13,279,510</u>

2011	2012	2013	2014	2015	2016
\$ 7,540,185	\$ 7,585,671	\$ 7,055,640	\$ 7,304,535	\$ 7,306,925	\$ 8,237,577
11,638,232	11,429,370	12,306,162	12,103,033	13,001,344	13,481,446
7,840,393	7,790,580	7,792,345	8,210,486	8,342,533	8,838,008
6,007,074	7,596,093	6,584,357	7,047,727	6,283,681	5,389,813
814,411	817,278	1,037,879	697,250	677,309	697,518
5,424,907	5,502,118	4,792,970	4,274,103	4,139,926	4,505,024
2,500,973	2,328,021	1,780,124	1,465,516	1,577,368	1,644,178
-	-	30,000	51,549	39,997	28,096
41,766,175	43,049,131	41,379,477	41,154,199	41,369,083	42,821,660
6,734,359	6,271,138	6,112,759	6,559,841	6,021,191	6,407,969
6,734,359	6,271,138	6,112,759	6,559,841	6,021,191	6,407,969
\$ 48,500,534	\$ 49,320,269	\$ 47,492,236	\$ 47,714,040	\$ 47,390,274	\$ 49,229,629
1,222,485	1,338,026	1,304,739	1,591,779	1,698,210	1,767,830
323,899	319,022	374,967	469,673	556,300	608,096
2,137,883	2,002,286	2,209,065	2,224,479	1,936,227	1,921,884
233,353	245,949	309,490	12,924	13,345	13,593
27,575	31,170	26,925	21,050	9,475	22,635
59,307	59,346	61,639	63,320	58,459	61,839
198,686	208,815	207,992	227,817	206,438	409,715
288,222	278,427	414,984	260,420	171,799	137,665
395,369	378,630	313,509	176,026	194,988	281,811
368,172	354,559	298,609	272,855	295,029	371,056
2,730,818	2,885,499	2,948,353	2,982,250	3,163,382	3,526,870
21,507	-	-	29,000	-	-
2,766,043	2,428,512	1,853,832	1,318,824	1,553,886	1,699,277
36,167	54,149	38,980	33,243	64,194	66,010
37,246	278,836	-	-	-	-
42,000	-	-	-	-	-
-	-	-	-	-	-
29,680	16,180	61,265	173,577	423,048	1,130,455
277,530	-	-	-	-	-
116,337	33,210	31,249	-	-	41,492
695,221	433,027	138,424	-	-	-
12,007,500	11,345,643	10,594,022	9,857,237	10,344,780	12,060,228

	Fiscal Year			
	2007	2008	2009	2010
<b>Business-Type Activities:</b>				
<b>Charges for Services:</b>				
Utilities	\$ 5,762,963	\$ 6,290,070	\$ 6,713,361	\$ 6,353,351
Operating Grants and Contributions	-	-	-	4,753
Capital Grants and Contributions	8,029,383	2,937,751	3,392,131	508,020
<b>Total Business-Type Activities Program Revenues</b>	<u>13,792,346</u>	<u>9,227,821</u>	<u>10,105,492</u>	<u>6,866,124</u>
<b>Total Primary Government Program Revenues</b>	<u>\$ 33,274,917</u>	<u>\$ 22,844,322</u>	<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (28,307,492)	\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)
Business-Type Activities	7,057,987	2,956,683	3,992,733	306,283
<b>Total Primary Government Net Expense</b>	<u>\$ (21,249,505)</u>	<u>\$ (28,746,805)</u>	<u>\$ (26,792,722)</u>	<u>\$ (30,990,679)</u>
<b>General Revenues and Other Changes in Net Position</b>				
<b>Governmental Activities:</b>				
Property taxes and special assessment, levied for general purposes	\$ 11,585,033	\$ 12,658,019	\$ 13,862,946	\$ 14,151,116
Utility license tax	1,589,348	1,706,642	2,143,782	2,497,628
Road construction tax	540,405	342,554	71,350	94,781
Other taxes	1,365,524	1,246,762	1,156,623	1,050,785
Consolidated tax	15,610,862	16,225,352	15,920,876	14,839,332
Public safety sales tax	-	-	561,543	715,652
Federal payments in lieu of taxes	1,244,495	1,229,705	2,769,327	1,896,456
Grants and contributions not restricted to specific p	178,116	173,162	341,254	337,545
Unrestricted investment earnings	1,150,767	851,459	295,806	74,828
Miscellaneous	167,253	132,833	199,281	113,315
<b>Total Governmental Activities</b>	<u>33,431,803</u>	<u>34,566,488</u>	<u>37,322,788</u>	<u>35,771,438</u>
<b>Business-Type Activities:</b>				
Property taxes, levied for general purposes	76,237	688	727	746
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	633,250	924,572	469,880	324,395
Miscellaneous	8,140	8,140	6,924	9,644
Special Items	-	-	-	(3,992,545)
<b>Total Business-Type Activities</b>	<u>719,931</u>	<u>935,704</u>	<u>479,835</u>	<u>(3,655,456)</u>
<b>Total Primary Government</b>	<u>\$ 34,151,734</u>	<u>\$ 35,502,192</u>	<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ 5,124,311	\$ 2,863,000	\$ 6,537,333	\$ 4,474,476
Business-Type Activities	7,777,918	3,892,387	4,472,568	(3,349,173)
<b>Total Primary Government</b>	<u>\$ 12,902,229</u>	<u>\$ 6,755,387</u>	<u>\$ 11,009,901</u>	<u>\$ 1,125,303</u>

\* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

2011	2012	2013	2014	2015 *	2016
\$ 6,352,242	\$ 6,626,726	\$ 6,739,875	\$ 6,737,159	\$ 6,999,076	\$ 7,338,265
230,788	149,908	-	-	-	27,615
14,403	12,365	179,789	99,154	91,060	4,936,938
<u>6,597,433</u>	<u>6,788,999</u>	<u>6,919,664</u>	<u>6,836,313</u>	<u>7,090,136</u>	<u>12,302,818</u>
<u>\$ 18,604,933</u>	<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 24,363,046</u>
\$ (29,758,675)	\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)
(136,926)	517,861	806,905	276,472	1,068,945	5,894,849
<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (24,866,583)</u>
\$ 12,374,852	\$ 12,045,543	\$ 10,996,920	\$ 10,951,046	\$ 11,656,766	\$ 11,595,412
2,322,855	2,490,245	2,641,401	2,719,171	2,728,495	2,557,957
60,949	43,765	73,866	154,536	164,705	265,771
1,043,642	964,294	1,191,473	1,187,892	1,187,955	1,261,641
13,218,467	12,291,897	12,758,938	13,137,369	13,789,983	14,283,168
729,323	848,691	714,522	873,874	895,880	943,962
1,914,315	1,972,328	1,936,093	2,082,478	1,911,651	2,254,464
318,790	312,581	304,670	291,149	309,971	271,479
99,859	61,213	41,763	47,718	46,904	84,698
102,730	131,715	67,313	69,782	47,699	53,014
<u>32,185,782</u>	<u>31,162,272</u>	<u>30,726,959</u>	<u>31,515,015</u>	<u>32,740,009</u>	<u>33,571,566</u>
699	692	507	504	530	524
2,304	2,304	2,304	2,304	2,304	2,304
311,335	286,115	299,733	328,376	314,162	290,940
6,924	6,924	6,924	6,924	6,924	6,924
-	(1,126,902)	-	-	(218,174)	(1,943,313)
<u>321,262</u>	<u>(830,867)</u>	<u>309,468</u>	<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>
<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>	<u>\$ 31,036,427</u>	<u>\$ 31,853,123</u>	<u>\$ 32,845,755</u>	<u>\$ 31,928,945</u>
\$ 2,427,107	\$ (541,216)	\$ (58,496)	\$ 218,053	\$ 1,715,706	\$ 2,810,134
184,336	(313,006)	1,116,373	614,580	1,174,691	4,252,228
<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>	<u>\$ 1,057,877</u>	<u>\$ 832,633</u>	<u>\$ 2,890,397</u>	<u>\$ 7,062,362</u>

**LYON COUNTY, NEVADA**  
Fund Balances, Governmental Funds,  
Last Ten Fiscal Years  
*(modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2007	2008	2009	2010
General Fund				
Nonspendable	\$ 33,446	\$ 13,014	\$ 8,795	\$ 18,196
Restricted	997,748	844,944	1,656,265	574,584
Assigned	2,838,774	2,399,887	2,069,481	3,621,231
Unassigned	2,170,721	2,062,133	2,024,897	1,351,621
Total General Fund	<u>\$ 6,040,689</u>	<u>\$ 5,319,978</u>	<u>\$ 5,759,438</u>	<u>\$ 5,565,632</u>
All Other Governmental Funds				
Nonspendable	\$ 3,285	\$ 238	\$ 3,653	\$ 655
Restricted	7,495,875	8,142,948	8,154,793	9,619,089
Committed	6,548,816	8,726,863	13,401,533	17,897,268
Total All Other Governmental Funds	<u>\$ 14,047,976</u>	<u>\$ 16,870,049</u>	<u>\$ 21,559,979</u>	<u>\$ 27,517,012</u>

Fiscal Year

2011	2012	2013	2014	2015	2016
\$ 28,905	\$ 49,372	\$ 49,428	\$ 42,421	\$ 36,523	\$ 53,985
638,078	547,793	777,526	836,669	750,073	208,414
461,825	1,923,913	1,237,197	3,026,364	2,413,010	753,010
2,859,872	1,763,140	2,758,867	986,004	1,534,937	2,565,612
<u>\$ 3,988,680</u>	<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>
\$ 536	\$ 26,375	\$ 138	\$ 3,055	\$ 5,991	\$ 3,481
8,570,448	8,075,959	9,684,077	10,577,731	12,996,909	15,071,741
23,307,130	11,825,954	6,335,863	9,135,026	11,077,722	11,024,003
<u>\$ 31,878,114</u>	<u>\$ 19,928,288</u>	<u>\$ 16,020,078</u>	<u>\$ 19,715,812</u>	<u>\$ 24,080,622</u>	<u>\$ 26,099,225</u>

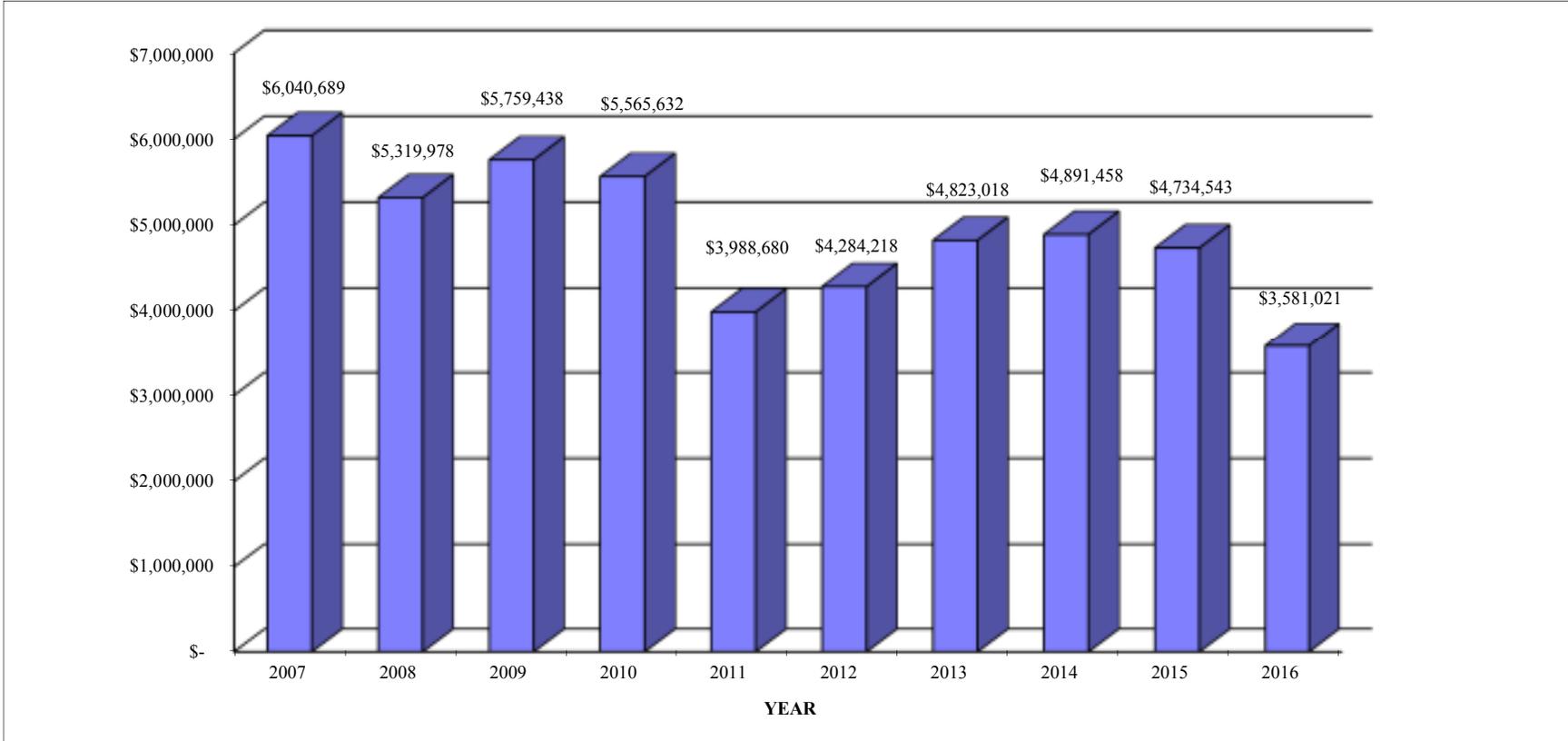
**LYON COUNTY, NEVADA**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2007	2008	2009	2010
<b>Revenues</b>				
Taxes	\$ 13,901,257	\$ 14,659,124	\$ 15,800,840	\$ 16,189,373
Licenses and permits	3,274,103	3,253,173	3,475,969	3,726,598
Intergovernmental	23,421,749	22,849,591	27,964,248	23,569,865
Charges for services	4,203,723	3,611,820	3,310,955	3,118,742
Fines and forfeits	844,481	938,232	921,015	814,701
Investment earnings	1,150,767	851,459	271,564	47,689
Miscellaneous	1,230,405	1,225,611	1,584,889	1,654,523
<b>Total Revenues</b>	<b>48,026,485</b>	<b>47,389,010</b>	<b>53,329,480</b>	<b>49,121,491</b>
<b>Expenditures</b>				
Justice and law enforcement	17,699,459	18,754,922	19,075,168	19,266,431
Health, sanitation, and human services	6,359,526	6,067,748	6,335,668	7,191,047
Culture and recreation	2,791,175	3,120,757	2,930,729	2,939,152
Public works	8,823,577	7,367,544	6,692,693	4,860,944
General government	7,558,674	7,679,716	8,103,180	7,629,239
Capital outlay	6,538,862	2,759,375	5,379,458	1,471,451
Debt service				
Principal	62,558	-	-	-
Interest	853	-	-	-
<b>Total Expenditures</b>	<b>49,834,684</b>	<b>45,750,062</b>	<b>48,516,896</b>	<b>43,358,264</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,808,199)</b>	<b>1,638,948</b>	<b>4,812,584</b>	<b>5,763,227</b>
<b>Other Financing Sources (Uses)</b>				
Insurance proceeds	13,655	462,414	316,806	-
<b>Total Other Financing Sources (Uses)</b>	<b>13,655</b>	<b>462,414</b>	<b>316,806</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>\$ (1,794,544)</b>	<b>\$ 2,101,362</b>	<b>\$ 5,129,390</b>	<b>\$ 5,763,227</b>
<b>Debt Service as a Percentage of</b>				
Noncapital Expenditures	0.15%	0.00%	0.00%	0.00%

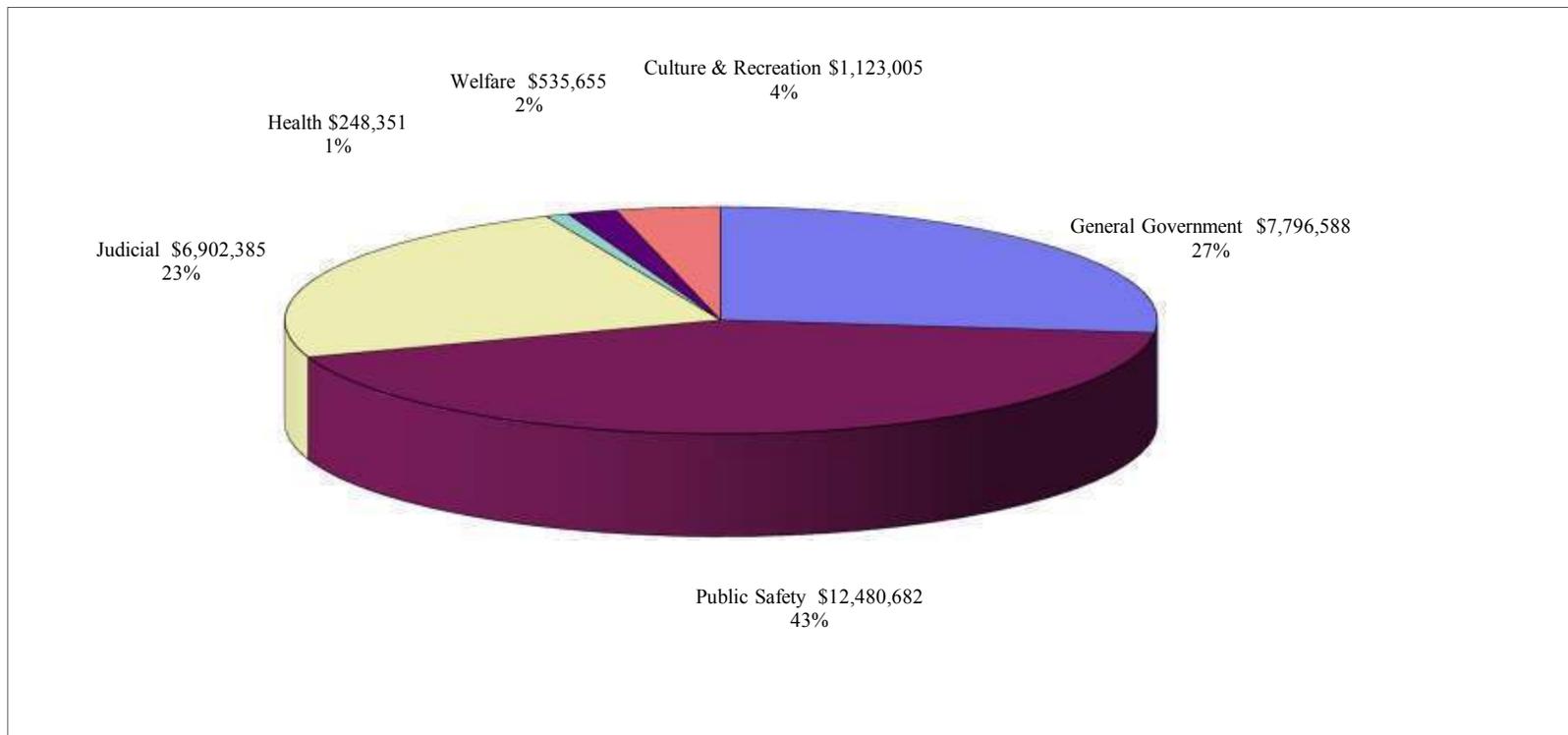
Fiscal Year

2011	2012	2013	2014	2015	2016
\$ 14,440,450	\$ 14,405,607	\$ 13,408,277	\$ 13,806,449	\$ 14,635,309	\$ 14,954,616
3,505,642	3,665,823	4,026,731	4,125,605	4,127,776	4,143,206
20,994,242	19,498,152	19,238,744	18,747,262	19,750,645	21,642,020
2,767,393	2,708,908	2,950,617	2,894,489	2,934,606	2,943,058
760,631	794,890	815,030	983,318	812,075	851,722
77,813	49,829	41,763	47,718	46,904	84,698
1,858,149	1,562,504	967,829	758,008	825,774	955,352
<u>44,404,320</u>	<u>42,685,713</u>	<u>41,448,991</u>	<u>41,362,849</u>	<u>43,133,089</u>	<u>45,574,672</u>
18,626,632	18,584,973	19,346,667	19,111,791	20,293,797	21,182,217
6,106,620	6,145,820	5,332,055	4,765,843	4,617,594	4,997,217
2,305,470	2,142,204	1,637,419	1,301,832	1,413,254	1,478,525
3,107,194	4,993,014	4,018,646	4,496,332	3,781,116	2,977,513
6,973,880	7,214,293	6,608,574	6,757,704	7,026,462	7,962,466
4,546,024	15,259,697	7,845,040	1,113,624	1,752,974	6,083,557
-	-	-	-	-	-
-	-	30,000	51,549	39,997	28,096
<u>41,665,820</u>	<u>54,340,001</u>	<u>44,818,401</u>	<u>37,598,675</u>	<u>38,925,194</u>	<u>44,709,591</u>
<u>2,738,500</u>	<u>(11,654,288)</u>	<u>(3,369,410)</u>	<u>3,764,174</u>	<u>4,207,895</u>	<u>865,081</u>
<u>45,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>45,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ 2,784,150	\$ (11,654,288)	\$ (3,369,410)	\$ 3,764,174	\$ 4,207,895	\$ 865,081
0.00%	0.00%	0.08%	0.14%	0.11%	0.07%

**LYON COUNTY**  
General Fund  
Ending Fund Balances  
Last Ten Fiscal Years  
*(Unaudited)*



**LYON COUNTY, NEVADA**  
General Fund  
Expenditures by Function  
June 30, 2016  
(Unaudited)



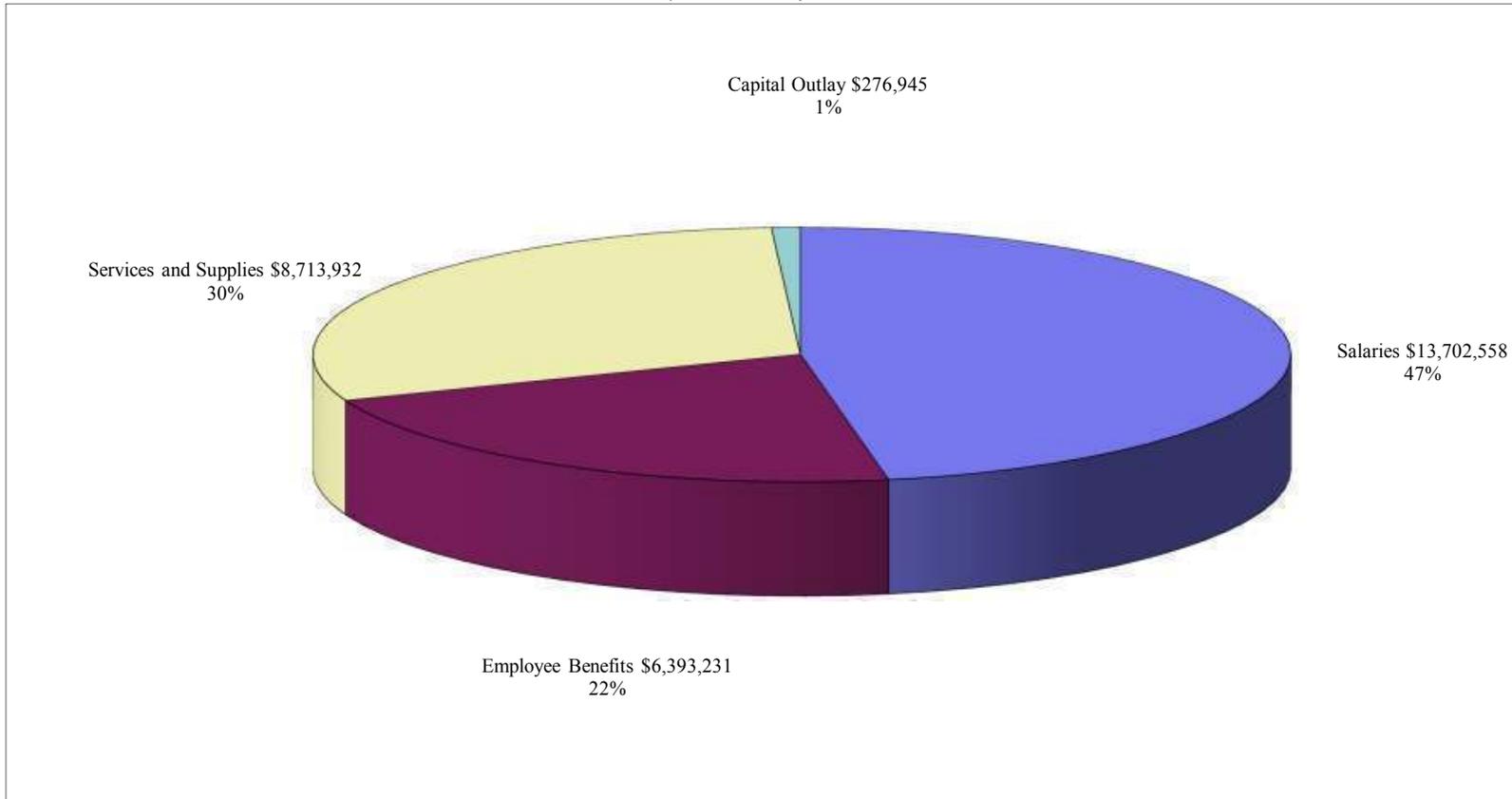
**LYON COUNTY, NEVADA**

General Fund

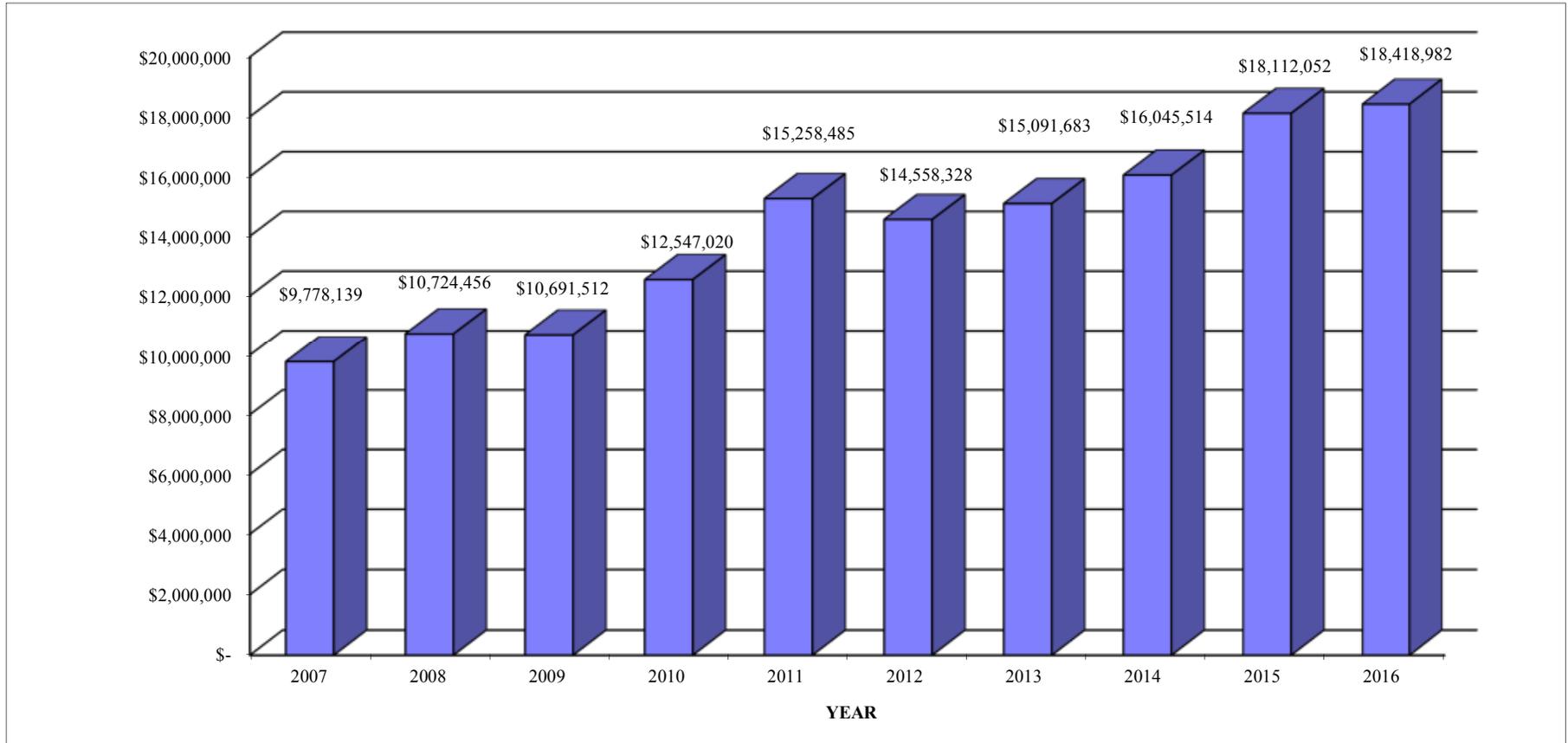
Expenditures by Object

June 30, 2016

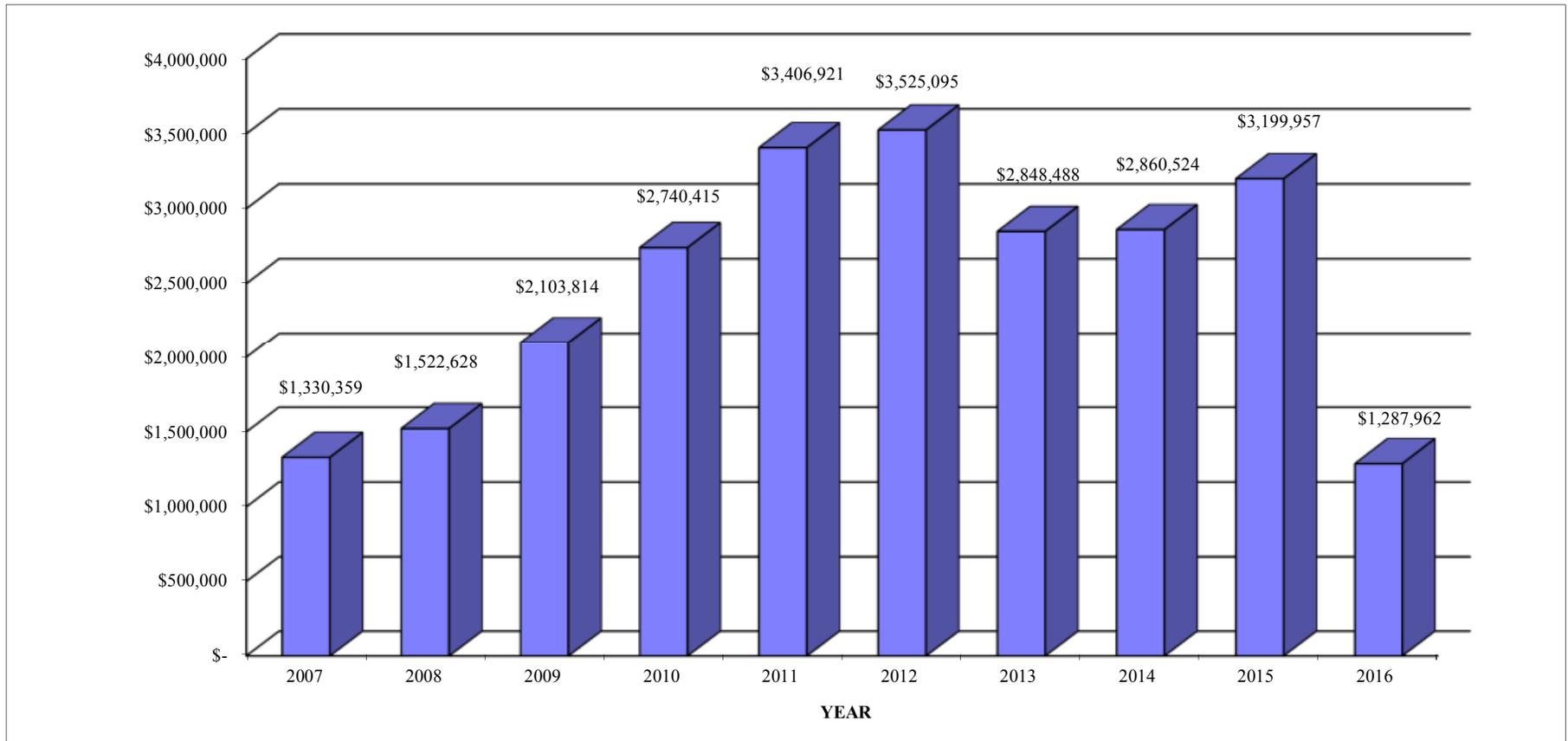
*(Unaudited)*



**LYON COUNTY**  
Special Revenue Funds  
Ending Fund Balances  
Last Ten Fiscal Years  
*(Unaudited)*



**LYON COUNTY**  
Road Fund  
Ending Fund Balances  
Last Ten Fiscal Years  
*(Unaudited)*



**LYON COUNTY, NEVADA**  
 Assessed Value and Actual Value of Taxable Property,  
 Last Ten Fiscal Years  
*(Unaudited)*

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Real Property Assessed Value										
Residential	\$ 1,009,510,359	\$ 1,259,544,720	\$ 1,387,961,971	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642
Commercial	106,003,809	138,171,229	178,455,212	195,973,399	186,478,029	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700
Industrial	122,714,590	136,889,624	152,602,483	174,240,332	166,385,521	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793
Other	150,892,698	171,650,824	175,367,014	163,358,001	155,981,135	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600
Personal Property Assessed Value	81,685,117	92,609,203	103,073,147	101,340,031	102,267,605	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223
Less: Tax Exempt Property	106,188,836	132,913,789	140,134,946	145,631,653	137,533,148	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663
Total Assessed Value	<u>\$ 1,364,617,737</u>	<u>\$ 1,665,951,811</u>	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>
Estimated Actual (Taxable) Value	\$ 3,898,907,820	\$ 4,759,862,317	\$ 5,306,642,517	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate <sup>a</sup>	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.9287	0.9287	0.9287

**Source:** State Department of Taxation, Lyon County Assessor's Office

**Notes:** The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

<sup>a</sup>Per \$100 of assessed value.

**LYON COUNTY, NEVADA**  
Direct and Overlapping Property Tax Rates,  
Last Ten Years  
*(rate per \$100 of assessed value)*  
*(Unaudited)*

Entity	Fiscal Year				
	2007	2008	2009	2010	2011
Lyon County					
General Fund	0.6224	0.6370	0.6391	0.6304	0.6304
General Indigent Fund	0.0322	0.0322	0.0300	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.1000	0.0900	0.0500	0.0500	0.0500
Co-Op Extension Fund	0.0135	0.0135	0.0135	0.0130	0.0130
Capital Projects	0.0100	0.0100	0.0500	0.0500	0.0500
China Springs Youth Center	0.0096	0.0080	0.0081	0.0090	0.0090
Western Nevada Regional Youth Center	0.0347	0.0317	0.0317	0.0420	0.0420
Total County	<b>0.8644</b>	<b>0.8644</b>	<b>0.8644</b>	<b>0.8644</b>	<b>0.8644</b>
Central Lyon County Vector Control	0.0479	0.0400	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.3481	0.3505	0.3515	0.3510	0.3510
Central Lyon County Fire District	0.3116	0.3178	0.3226	0.3165	0.3868
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2264	0.2298	0.2333	0.2333	0.2621
North Lyon County Fire District	0.1755	0.1772	0.1782	0.1788	0.2395
Smith Valley Fire District	0.2535	0.2535	0.2535	0.2697	0.2723
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.5957	3.5957
Statewide Average Combined Rate	3.1471	3.1526	3.1727	3.2162	3.1320

**Source:** State Department of Taxation, Lyon County Comptroller's Office

**Notes:** By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2012	2013	2014	2015	2016
0.6434	0.6434	0.7077	0.7077	0.7077
0.0280	0.0280	0.0280	0.0280	0.0280
0.0420	0.0420	0.1320	0.1320	0.1320
0.0900	0.0900	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
0.0100	0.0100	0.0100	0.0100	0.0100
0.0090	0.0090	0.0050	0.0050	0.0050
0.0320	0.0320	0.0360	0.0360	0.0360
<b>0.8644</b>	<b>0.8644</b>	<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>
0.0350	0.0350	0.0350	0.0350	0.0350
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.5469	0.5469	0.6169	0.6169	0.6695
0.3868	0.4568	0.5268	0.5268	0.5268
0.0700	0.0700	0.0700	0.0700	0.0700
0.2886	0.3176	0.3276	0.3358	0.3536
0.2567	0.2803	0.2974	0.2994	0.3001
0.3074	0.3370	0.3761	0.4014	0.4277
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.5957	3.5957	3.6600	3.6600	3.6600
3.1171	3.1304	3.1212	3.1232	3.1360

**LYON COUNTY, NEVADA**  
Principal Property Tax Payers,  
Current Year and Nine Years Ago  
*(Unaudited)*

Taxpayer	Fiscal Year 2016			Fiscal Year 2007		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
Gradient Resources (Patua Project LLC)	\$ 125,131,145	1	8.21%	\$ -	-	-
NV Energy	57,980,651	2	3.80%	34,300,618	1	2.51%
Southwest Gas Corp.	17,731,827	3	1.16%	10,073,559	4	0.74%
Trex Company Inc.	10,104,013	4	0.66%	8,123,519	6	0.60%
Union Pacific	9,212,552	5	0.60%	-	-	-
1600 East Newlands Dr., LLC	8,427,610	6	0.55%	15,992,348	2	1.17%
Sherwin-Williams Acceptance Corp	7,989,460	7	0.52%	-	-	-
Nevada Cement Co.	7,850,856	8	0.51%	7,944,390	5	0.58%
Sonterra Development Co. Inc.	7,699,320	9	0.50%	4,230,980	10	0.31%
Peri & Peri / Desert Pearl Farms	7,126,056	10	0.47%	-	-	-
BMO Leasing US Inc. (Quebecor)	-	-	-	14,180,157	3	1.04%
MSC Industrial Direct Co. Inc.	-	-	-	6,587,628	7	0.48%
Reynen & Bardis	-	-	-	6,289,429	8	0.46%
SBC	-	-	-	4,794,789	9	0.35%
	<u>\$ 259,253,490</u>		<u>17.00%</u>	<u>\$ 112,517,417</u>		<u>8.25%</u>

**Source:** Department of Taxation and the Lyon County Assessor's Office.

**LYON COUNTY, NEVADA**  
Property Tax Levies and Collections,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2007	32,718,013	32,086,692	98.07%	547,718	32,634,410	99.74%
2008	36,187,712	34,776,778	96.10%	1,336,813	36,113,591	99.80%
2009	39,412,730	37,273,856	94.57%	2,051,733	39,325,589	99.78%
2010	40,087,910	38,211,828	95.32%	1,789,017	40,000,845	99.78%
2011	34,129,356	32,971,201	96.61%	1,085,561	34,056,762	99.79%
2012	33,956,440	33,111,928	97.51%	833,458	33,945,386	99.97%
2013	32,011,119	31,337,407	97.90%	624,788	31,962,195	99.85%
2014	31,491,714	30,791,695	97.78%	619,481	31,411,176	99.74%
2015	32,516,862	31,980,541	98.35%	331,836	32,312,377	99.37%
2016	33,617,196	33,083,492	98.41%	-	33,083,492	98.41%

**Source:** Lyon County Clerk/Treasurer's Office.

**Note:** Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

**LYON COUNTY, NEVADA**  
Special Assessment Billings and Collections,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2007	75,600	71,618	94.73%	3,982	75,600	100.00%
2008	75,600	72,747	96.23%	2,853	75,600	100.00%
2009	89,208	82,673	92.67%	6,535	89,208	100.00%
2010	89,208	82,475	92.45%	6,367	88,842	99.59%
2011	88,854	81,509	91.73%	5,575	87,084	98.01%
2012	88,854	82,543	92.90%	4,187	86,730	97.61%
2013	88,854	84,252	94.82%	1,770	86,022	96.81%
2014	88,500	84,074	95.00%	886	84,960	96.00%
2015	88,500	82,914	93.69%	2,046	84,960	96.00%
2016	88,500	83,686	94.56%	-	83,686	94.56%

**Source:** Lyon County Clerk/Treasurer's Office.

**Note:** The special assessment is collected for the Willowcreek General Improvement District.

**LYON COUNTY, NEVADA**

Outstanding Debt by Type,

Last Ten Fiscal Years

*(Unaudited)*

Fiscal Year	Business-Type Activities			Total	Percentage of Personal Income <sup>b</sup>	Per Capita <sup>b</sup>
	General Obligation/ Revenue Bonds	Revenue Bonds <sup>a</sup>	Note / Debenture Payable			
2007	\$ 22,636,957	\$ 970,517	\$ 1,091,650	\$ 24,699,124	2.01%	\$ 189.48
2008	24,927,323	6,916,014	-	31,843,337	2.42%	355.92
2009	24,208,999	6,336,201	-	30,545,200	2.14%	457.13
2010	20,103,727	6,244,122	-	26,347,849	1.78%	569.62
2011	13,966,874	4,957,602	-	18,924,476	1.33%	489.51
2012	12,717,942	4,456,646	-	17,174,588	1.23%	327.49
2013	11,951,627	3,682,665	-	15,634,292	1.08%	299.25
2014	11,147,228	1,006,135	-	12,153,363	0.76%	229.48
2015	11,295,608	1,042,068	-	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	-	19,520,683	1.13%	366.40

**Notes:** 2016 percentage of personal income is calculated using 2015 personal income data, which is the most recent available.

<sup>a</sup>Silver Springs General Improvement District became a component unit in fiscal year 2008, adding \$2,132,311 general obligation / revenue bonds and \$3,703,118 in revenue bonds to this schedule.

<sup>b</sup>Personal income and population data can be found on page 149.

**LYON COUNTY, NEVADA**  
Ratios of General Obligation Debt Outstanding,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	<u>Percentage of Personal Income<sup>a</sup></u>	<u>Percentage of Actual Value<sup>b</sup> of Taxable Property</u>	<u>Per Capita<sup>a</sup></u>
2007	\$ 22,636,957	2.16%	0.52%	\$ 418.96
2008	24,927,323	1.96%	0.52%	445.90
2009	24,208,999	1.69%	0.46%	433.70
2010	20,103,727	1.36%	0.43%	373.50
2011	13,966,874	0.98%	0.37%	266.88
2012	12,717,942	0.91%	0.33%	242.51
2013	11,951,627	0.83%	0.34%	228.76
2014	11,147,228	0.70%	0.33%	210.48
2015	11,295,608	0.69%	0.28%	211.75
2016	11,658,776	0.68%	0.27%	218.83

**Notes:** 2016 percentage of personal income is calculated using 2015 personal income data, which is the most recent available.

<sup>a</sup>Personal income and population data can be found on page 149.

<sup>b</sup>Property value data can be found on page 141.

**LYON COUNTY, NEVADA**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
*(Unaudited)*

	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Assessed Value of Property	\$1,364,617,737	\$ 1,665,951,811	\$1,857,324,881	\$1,653,412,504	\$ 1,336,287,467	\$1,332,206,340	\$1,220,795,178	\$1,193,638,395	\$ 1,421,732,302	\$ 1,524,874,295
Debt Limit, 10% of Assessed Value (Statutory Limitation)	136,461,774	166,595,181	185,732,488	165,341,250	133,628,747	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430
Amount of Debt Applicable to Limit	<u>22,636,957</u>	<u>24,927,323</u>	<u>24,208,999</u>	<u>20,103,727</u>	<u>13,966,874</u>	<u>12,732,955</u>	<u>11,951,627</u>	<u>11,147,228</u>	<u>11,295,608</u>	<u>11,658,776</u>
Legal Debt Margin	<u>\$ 88,921,683</u>	<u>\$ 113,824,817</u>	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>
Total debt applicable to the limit as a percentage of debt limit	16.59%	14.96%	13.03%	12.16%	10.45%	9.56%	9.79%	9.34%	7.94%	7.65%

**LYON COUNTY, NEVADA**  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year	Population <sup>a</sup>	Percentage Change in Population	Personal Income <sup>b</sup> <i>(thousands of dollars)</i>	Per Capita Personal Income	Public School Enrollment <sup>c</sup>	Unemployment Rate <sup>d</sup>
2007	54,031	10.58%	1,313,560	24,311	9,175	6.3%
2008	55,903	3.46%	1,428,444	25,552	9,320	8.8%
2009	55,820	-0.15%	1,479,151	26,499	8,937	16.5%
2010	53,825	-3.57%	1,417,961	26,344	8,768	19.0%
2011	52,334	-2.77%	1,396,839	26,691	8,500	17.3%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	1,597,928	30,585	8,076	13.1%
2014	52,960	1.37%	1,642,747	31,019	8,104	10.0%
2015	53,344	0.73%	1,725,931	32,355	8,065	9.4%
2016	53,277	-0.13%	*	*	8,129	8.6%

\* Information not yet available.

<sup>a</sup>Estimated by the Nevada State Demographer.

<sup>b</sup>Bureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

<sup>c</sup>State Department of Education.

<sup>d</sup>Nevada Department of Employment, Training & Rehabilitation.

**LYON COUNTY, NEVADA**  
Principal Employers,  
Current Year and Nine Years Ago  
(Unaudited)

Employer	Fiscal Year 2016			Fiscal Year 2007		
	Employees	Rank	Percent of Total County Employment <sup>a</sup>	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 1499	1	9.00%	1000 to 1499	1	7.26%
Lyon County	300 to 399	2	2.70%	500 to 599	3	2.90%
SID Tool Co Inc.	300 to 399	3	2.70%	-	-	-
Wal-Mart	200 to 299	4	1.80%	-	-	-
Production Pattern & Foundry	100 to 199	5	0.90%	-	-	-
Hodges Transportation Inc.	100 to 199	6	0.90%	100 to 199	11	0.99%
South Lyon Medical Center	100 to 199	7	0.90%	100 to 199	7	0.96%
The Webstaurant Store Inc.	100 to 199	8	0.90%	-	-	-
Northwest Territorial Mint LLC	100 to 199	8	0.90%	-	-	-
Trex Company, Inc.	100 to 199	10	0.90%	200 to 299	6	0.96%
Amazon.com NVDC, Inc.	-	-	-	800 to 899	2	4.36%
MSC Industrial Supply Co.	-	-	-	200 to 299	4	1.45%
QG Printing Corp	-	-	-	200 to 299	5	1.45%
ROP Athletic Training Center & School	-	-	-	100 to 199	8	0.96%
Capital Drywall	-	-	-	100 to 199	9	0.96%
Nevada Cement Company	-	-	-	100 to 199	10	0.96%
Estimated Total Employees	<u>11,121</u>		<u>21.60%</u>	<u>12,213</u>		<u>23.21%</u>

**Source:** Nevada Department of Employment, Training & Rehabilitation.

<sup>a</sup>Data for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

**LYON COUNTY, NEVADA**  
 Full-Time Equivalent (FTE) County Government Employees by Function  
 Last Ten Fiscal Years  
*(Unaudited)*

Function	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	72	70	66	66	57	55	54	47	50	51
Judicial	80	80	85	83	77	72	71	70	74	76
Public Safety	116	116	117	115	109	105	105	108	110	111
Public Works	51	50	45	45	32	29	24	21	22	24
Health	3	3	3	3	3	3	0	0	0	0
Welfare	27	27	26	26	32	30	26	28	28	32
Culture and Recreation	34	34	42	42	18	16	14	10	12	12
Utilities	32	32	31	31	22	20	19	23	22	23
	<u>415</u>	<u>412</u>	<u>415</u>	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>
Percentage change in FTE <sup>a</sup> over prior year	4.08%	-0.78%	1.05%	-1.04%	-13.68%	-5.49%	-5.16%	-3.40%	-3.40%	3.38%
Percentage change in population <sup>b</sup> over prior year	10.58%	3.46%	-0.15%	-3.57%	-2.77%	0.21%	-0.38%	1.37%	1.37%	-0.13%
FTE <sup>a</sup> per thousand population <sup>b</sup>	7.089	6.797	6.879	7.060	6.267	6.267	5.627	5.363	5.549	5.744

**Source:** Lyon County Comptroller's Office

**Note:** Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

<sup>a</sup>Excludes utility employees.

<sup>b</sup>Population - estimated by the Nevada State Demographer.

**LYON COUNTY, NEVADA**  
 Operating Indicators by Function,  
 Last Ten Fiscal Years  
*(Unaudited)*

Function / Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Judicial</b>										
District Court cases filed:										
Criminal and civil	1,805	1,456	1,641	1,689	1,464	1,536	1,583	1,523	1,678	*
Traffic and parking violations	1,553	1,119	400	207	157	226	200	202	242	*
District Court cases disposed:										
Criminal and civil	1,133	811	1,065	1,313	1,390	1,339	1,652	1,441	1,557	*
Traffic and parking violations	1,640	1,055	331	131	136	272	178	139	265	*
Justice Court cases filed:										
Criminal	1,537	1,339	1,407	1,540	1,416	1,290	1,296	1,239	1,252	*
Civil	2,768	3,055	2,663	2,666	2,833	2,352	2,883	2,748	2,322	*
Traffic and parking violations	10,499	11,464	11,539	7,300	6,594	7,515	6,866	7,062	4,648	*
Justice Court cases disposed:										
Criminal	1,361	1,302	1,348	1,701	1,355	1,401	1,299	1,172	1,217	*
Civil	2,267	2,571	2,653	2,603	2,664	2,398	2,623	3,042	2,378	*
Traffic and parking violations	9,923	10,685	11,210	5,837	6,115	7,520	7,326	6,749	4,783	*
<b>Public Safety</b>										
Jail bookings	2,575	2,294	2,330	2,337	2,598	1,629	1,910	1,844	2,093	1,760
Average daily population	73	62	66	73	87	76	71	75	85	80
<b>Public Works</b>										
Centerline miles of road maintained	586	586	539	543	544	544	544	544	544	544
<b>Utilities</b>										
Water:										
Customer count as of December 31	5,948	6,046	6,122	6,173	6,208	6,274	6,352	6,469	6,609	*
Average daily consumption (thousands of gallons)	2,835	2,651	2,447	2,503	2,544	2,684	2,574	2,693	2,394	*
Wastewater:										
Customer count as of December 31	4,512	4,645	4,691	4,743	4,779	4,822	4,919	5,028	5,558	*

**Sources:** Nevada Administrative Office of the Courts, various Lyon County Departments.

\* Information not available.

**LYON COUNTY, NEVADA**  
 Capital Asset Statistics by Function,  
 Last Ten Fiscal Years  
*(Unaudited)*

Function / Program	Fiscal Year									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Public Safety</b>										
Correction facility capacities	98	98	98	98	98	98	184	184	184	184
<b>Parks</b>										
Number of county parks <sup>a</sup>	21	21	21	22	23	23	23	23	23	24
Park acreage										
Developed	125	125	125	128	128	128	128	128	128	129
Undeveloped	97	97	97	94	94	94	94	94	94	94
<b>Public Works</b>										
Centerline miles of county roads	586	586	539	543	544	544	544	544	544	544
Traffic signals	3	3	3	3	3	3	3	3	3	4
Bridges	11	10	10	10	10	10	10	10	10	10
Active vehicles	277	321	315	315	276	267	264	229	232	238

**Source:** Lyon County Sheriff's Office and Public Works.

\* Information not available.

<sup>a</sup> Includes an Event Center and the County Fairgrounds.

## **COMPLIANCE SECTION**



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of Commissioners  
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated December 9, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies listed as finding 2016-001.

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## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

## **Lyon County's Response to Findings**

Lyon County, Nevada's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Lyon County, Nevada's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Yerington, Nevada  
December 9, 2016



*A Professional Corporation*

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

To the Honorable Board of Commissioners  
Lyon County, Nevada

**Report on Compliance of Each Major Federal Program**

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2016. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

### **Report on Internal Control Over Compliance**

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Yerington, Nevada  
December 9, 2016

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD15143		\$ 258,732
Direct Programs:				
Schools and Roads - Grants to Counties	10.666	N/A		265,330
Sewer Grant - Dayton Septic Project	10.760	N/A	4,322,184	
Sewer Loan - Dayton Septic Project	10.760	N/A	5,583,531	9,905,715
Total U.S. Department of Agriculture				10,429,777
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Community Development Block Grants:				
Silver Springs Water Resource	14.228	14/PCB/09	58,403	
Dayton Cape Seal Project	14.228	15/PF/07	241,887	
Dayton Wastewater Plan Imp. Design	14.228	15/PF/06	39,728	
Continuum of Care	14.228	15/PCB/8	50,000	
Pass-through program from State Department of Business and Industry:				
Housing Division:				
Neighborhood Stabilization Program	14.228	NV 0007LY1	1,181	391,199
Emergency Solutions Grant Program	14.231	E15-DC-32-0001		64,787
Total U.S. Department of Housing and Urban Development				455,986
<u>U.S. Department of the Interior:</u>				
Direct Program				
Refuge Revenue Sharing	15.611	N/A		3,897

*(continued)*



**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation:</u>				
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR500-15-802		\$ 54,965
Transportation Grant	20.509	PR366-14-802		<u>17,158</u> 72,123
 <b>Highway Safety Cluster</b>				
Pass-through from State Department of Public Safety:				
OTS Joining Forces	20.601	JF-2016		27,416
OTS Joining Forces	20.602	JF-2016		5,845
OTS Joining Forces	20.609	JF-2016		22,882
OTS Joining Forces	20.616	JF-2016		<u>61,407</u>
<b>Subtotal Highway Safety Cluster</b>				<u>117,550</u>
Total U.S. Department of Transportation				<u>393,036</u>
 <u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
Library Services and Technology Act Grant	45.310	2015-20		<u>5,350</u>
 <u>U.S. Environmental Protection Agency:</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
Clean Water State Revolving Loan Fund	66.458	CW1501		<u>300,103</u>
Total U.S. Environmental Protection Agency				<u>300,103</u>
 <u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
<b>Aging Cluster</b>				
Title III, Part C	93.045	11001-04-24-16		147,392
Nutrition Services Incentive Program	93.053	11001-57-NX-16		68,868
Nutrition Program - Commodity Foods	93.053	A030		<u>3,421</u>
<b>Subtotal Aging Cluster</b>				219,681
Aging & Disability Resource Center	93.052	11001-15-EL-16		68,286

(continued)

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563		\$ 222,481
Child Support Incentives	93.563	93.563		4,988
				<hr/>
Community Services Block Grant				227,469
Low Income Assistance	93.569	CSBG 245.10		157,319
Division of Public and Behavioral Health				
Nevada Home Visiting	93.870	X10MC29489		231,553
MOST	93.958	2B09SM010039-15		6,427
MOST	93.959	2B08T1010039-15		2,142
Pass-through program from Healthy Communities:				
Healthy Families America	93.243	HFA15		3,253
				<hr/>
Total U.S. Department of Health and Human Services				916,130
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from United Way:				
Emergency Food and Shelter Program	97.024	588600-004		2,914
				<hr/>
Total U.S. Department of Homeland Security				2,914
				<hr/>
Total Expenditures of Federal Awards				<u><u>\$ 12,628,435</u></u>

**LYON COUNTY, NEVADA**  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2016

**Note A- Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

**Note B- Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note C – Commodity Food Distributions Received**

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

**Note D – Subrecipients**

Lyon County did not pass any federal awards received to any other government or not-for profit agencies.

**Note E – Matching Requirements**

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met is matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

**LYON COUNTY, NEVADA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

**Note F – Loan Programs Without Continuing Compliance Requirements**

Loans made during the year are included in the Schedule as federal expenditures. The balances of loans outstanding at June 30, 2016 consist of:

<u>CFDA Number</u>	<u>Program/Cluster Name</u>	<u>Outstanding Loan Balance</u>
10.760	USDA - Water and Sewer Disposal Systems for Rural Communities	\$ 6,884,502
66.458	EPA – Capitalization Grants For Clean Water State Revolving Fund	1,957,513

**LYON COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONS COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

**A. Summary of Auditor's Results:**

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? No

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? No

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

CFDA#    Name of Federal Program or Cluster

10.760    Dayton Septic Project Grant

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes

LYON COUNTY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2016

**B. Findings – Financial Statement Audit**

**Significant Deficiencies:**

2016-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

**C. Findings and Questioned Costs – Major Federal Award Program Audit**

No audit findings were reported.

LYON COUNTY, NEVADA  
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2016

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

**Findings – Financial Statement Audit**

**Significant Deficiencies:**

2015-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

**Findings and Questioned Costs – Major Federal Award Program Audit**

Questioned  
Costs

No prior year audit findings were reported.



*A Professional Corporation*

INDEPENDENT ACCOUNTANT'S REPORT ON  
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners  
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2016 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2016 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2016.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

A handwritten signature in cursive script that reads "Sciarani &amp; Co.".

Yerington, Nevada  
December 9, 2016

INDEPENDENT AUDITOR'S COMMENTS  
JUNE 30, 2016

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

**LYON COUNTY, NEVADA**  
Schedule of Fees Imposed Subject to the  
Provisions of NRS 354.5989  
Limitations of Fees for Business Licenses  
For the Year Ended June 30, 2016  
*(Unaudited)*

Flat fixed Fees:

Business license revenue for the year ended June 30, 2015 (Base Year)	\$	575,909
---	----	---------

Adjustments to Base:

Base year

- |  |              |              |
|--|--------------|--------------|
| 1. Percentage growth in population of the local government   | -0.13%       |              |
| 2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated | <u>0.70%</u> | <u>0.57%</u> |

3,308

Adjusted base on June 30, 2016	579,217
--------------------------------	---------

Actual revenue	<u>293,480</u>
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Amount under allowable amount	<u><u>\$ 285,737</u></u>
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**LYON COUNTY, NEVADA**  
 Western Nevada Regional Youth Facility  
 Schedule of Referrals to Regional Youth Facility  
 Total Number of Children Referred  
 Provisions of NAC 354.717  
 For the Year Ended June 30, 2016  
*(Unaudited)*

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	36	0	36	(4)	32
Storey County	0	0	0	0	0
Churchill County	5	0	5	0	5
Douglas County	3	0	3	(1)	2
Lyon County	27	0	27	(6)	21
Other Counties	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
Total Children	<u><u>73</u></u>	<u><u>0</u></u>	<u><u>73</u></u>	<u><u>(11)</u></u>	<u><u>62</u></u>

\* Drug and Alcohol Treatment Program (60 - 120 day stay)