

LYON COUNTY, NEVADA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2024



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2024

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INTRODUCTORY SECTION



**LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY**

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 22, 2024

To the Honorable Board of County Commissioners and
the Citizens of Lyon County, Nevada:

We are pleased to submit the Annual Comprehensive Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2024.

Nevada Revised Statutes 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Human Services Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways; builds and maintains parks; maintains public cemeteries; operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 2 major special revenue funds, 1 major capital projects fund, 24 non-major special revenue funds, 4 major proprietary funds, and various custodial fiduciary funds.

Local Economic Condition and Outlook

Overall, Lyon County has been experiencing positive economic conditions, but there are indicators of declining revenue in the future. One of the County's top ten taxpayers, Nevada Copper, Inc., has declared bankruptcy and is delinquent on taxes.

Consolidated tax revenue has increased by 3.6% in Fiscal Year 2024 due to increases in sales tax revenue. The original budget included an increase in consolidated tax revenue of 6.5%, so the increase was lower than expected. Consolidated tax revenues are budgeted to increase again in Fiscal Year 2025 by 3.4%.

Property tax revenue has increased by 8.4% due both to new growth and increases in property values throughout the County. The County is budgeting an increase of 12.1% for Fiscal Year 2025.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. This includes a future government complex in Dayton estimated to cost approximately \$28,000,000 and an expansion/remodel of the Canal Township Justice Court estimated to cost \$7,000,000.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the Single Audit Act. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment

policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its annual comprehensive financial report for the fiscal year ended June 30, 2023.

This was the seventeenth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in blue ink that reads "Joshua D. Foli".

Joshua D. Foli, CPA
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2024

ELECTED OFFICIALS*

Board of Commissioners:

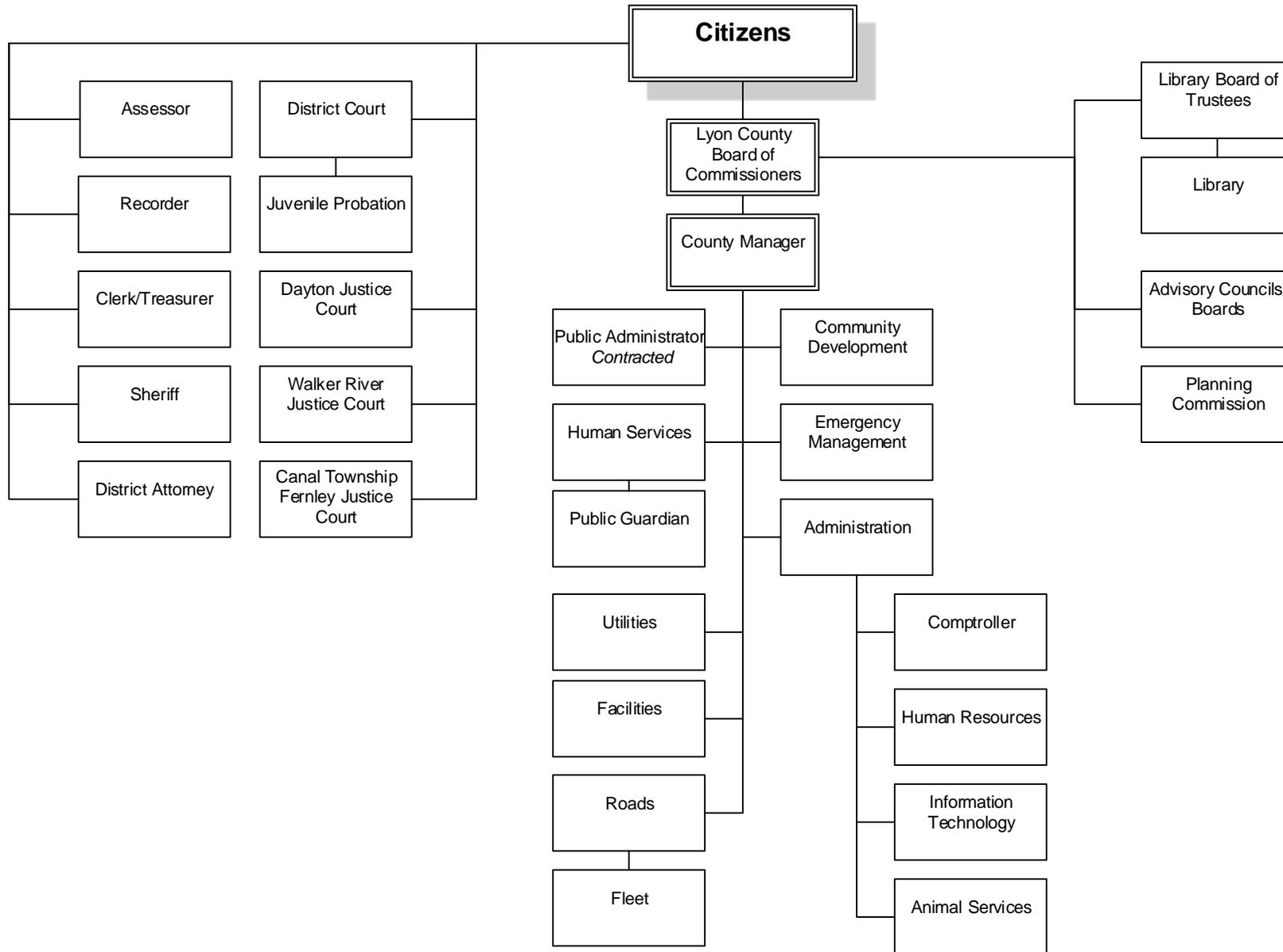
District 1	2025	Wes Henderson
District 2	2027	Scott Keller
District 3	2025	Tammy Hendrix
District 4	2025	Robert Jacobson
District 5	2027	Dave Hockaday
Assessor	2027	Troy Villines
Clerk / Treasurer	2027	Staci Lindberg
District Attorney	2027	Steve Rye
Recorder	2027	Anita Talbot
Sheriff	2027	Brad Pope
Justices of the Peace:		
Dayton Justice Court	2025	Camille Vecchiarelli
Fernley Justice Court	2025	Lori Matheus
Walker River Justice Court	2025	Douglas Kassebaum

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Andrew Haskin
Community Development Director	Gavin Henderson
Comptroller / Administration Director	Josh Foli
Human Resources Director	Vacant
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Douglas Homestead
Chief Juvenile Probation Officer	Eric Smith
Library Director	Wynne Prindle
Public Administrator (contracted)	Bob Getto
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lyon County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Lyon County, Nevada's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Regional Street and Highway Fund, and the Opioid Settlement Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lyon County, Nevada's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 14 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 66-69 be presented to supplement the basic financial statements. Such information is the responsibility of management, and, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2023 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 28, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lyon County, Nevada's basic financial statements. The budgetary comparison financial statements for the major capital projects fund, combining and individual nonmajor fund financial statements, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 22, 2024, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.

Sciarani & Co.

Yerington, Nevada
November 22, 2024

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(UNAUDITED)**



This section of the County's Annual Comprehensive Financial Report provides a narrative overview and analysis of the County's overall financial status for the year ended June 30, 2024. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Net position increased \$21,706,926, from \$209,189,213 to \$230,896,139. The County's net investment in capital assets is \$160,776,512.
- Total revenues increased 16%, changing from \$88,621,730 to \$103,019,214. Operating grants, capital grants, and contributions account for 23.1% of the total revenues, but may not recur from year to year.
- The County's largest individual revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 18.8% and 21.3%, respectively, of total revenues. These revenues changed 8.4% and 3.6% respectively, over the prior year. The increase in ad valorem taxes was due to new growth (57%) and increased property value driven by local real estate market values (43%). Consolidated taxes increased primarily due to increases in taxable sales in Lyon County.
- The County spent \$1,821,534 in direct American Rescue Plan Act funding during fiscal year 2024, leaving \$8,159,398 still to be spent in future years. The County has adopted a plan on how the remaining balance will be spent.
- The County's total expenses were \$81,312,288. The largest functions are public safety, general government, and judicial. Together these functions comprise 60.8% of all expenses. Business-type activities account for \$10,416,475 or 12.8% of total expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements are divided into three different sections:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

<i>Basic Financial Statements</i>			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Statements	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
Notes to the Basic Financial Statements			

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

- Fund – a separate accounting entity with a self-balancing set of accounts.
- Focus is on **major funds**.
- Provides information regarding the three major categories of all County funds: **governmental, proprietary, and fiduciary**.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. The County's major governmental funds are: the General Fund, the Regional Street and Highway Fund, the Opioid Settlement Fund, and the Capital Improvements Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the **modified accrual basis of accounting** that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. The County adopts an annual budget for all of its governmental and proprietary individual funds. Statements have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by schedules of individual funds for budgetary purposes.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Fiduciary Funds – Fiduciary funds include Custodial funds that are used to account for assets held on behalf of outside parties, including other governments. The resources of these funds are not available to support the County’s programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position may serve to be useful indicators of the County’s financial position over time. Other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation are additional indicators that may need to be considered.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$230,189,213 (\$115,260,755 in governmental activities and \$115,635,384 in business-type activities) as of June 30, 2024. The largest portion of the County’s net position (70%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table contains condensed financial information from the government-wide Statement of Net Position:

Net Position as of June 30, 2024 and 2023 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current Assets	\$ 88.5	\$ 91.1	\$ 42.6	\$ 38.2	\$ 131.1	\$ 129.3
Restricted Cash	-	-	5.6	5.1	5.6	5.1
Capital Assets, Net	89.8	75.4	107.5	92.1	197.3	167.5
<i>Total Assets</i>	<u>178.3</u>	<u>166.5</u>	<u>155.7</u>	<u>135.4</u>	<u>334.0</u>	<u>301.9</u>
Deferred Outflows of Resources						
Deferred Pensions	16.7	18.5	1.3	1.4	18.0	19.9
Deferred OPEB	0.4	0.4	-	-	0.4	0.4
<i>Total Deferred Outflows of Resources</i>	<u>17.1</u>	<u>18.9</u>	<u>1.3</u>	<u>1.4</u>	<u>18.4</u>	<u>20.3</u>
Liabilities						
Current Liabilities	13.6	16.6	1.8	2.1	15.4	18.7
Long-Term Liabilities						
Due Within One Year	1.8	2.0	1.9	0.9	3.7	2.9
Due After One Year	58.4	58.0	37.1	29.1	95.5	87.1
<i>Total Liabilities</i>	<u>73.8</u>	<u>76.6</u>	<u>40.8</u>	<u>32.1</u>	<u>114.6</u>	<u>108.7</u>
Deferred Inflows of Resources						
Lease Income	0.1	0.1	0.5	0.4	0.6	0.5
Opioid Settlements	4.3	2.7	-	-	4.3	2.7
Pensions	0.6	0.3	-	-	0.6	0.3
OPEB	1.3	1.0	0.1	0.1	1.4	1.1
<i>Total Deferred Inflows of Resources</i>	<u>6.3</u>	<u>4.1</u>	<u>0.6</u>	<u>0.5</u>	<u>6.9</u>	<u>4.6</u>
Net Position						
Net Investment						
In Capital Assets	88.8	74.9	71.9	65.2	160.7	140.1
Restricted	36.3	40.4	5.6	5.0	41.9	45.4
Unrestricted	(9.8)	(10.6)	38.1	34.3	28.3	23.7
<i>Total Net Position</i>	<u>\$ 115.3</u>	<u>\$ 104.7</u>	<u>\$ 115.6</u>	<u>\$ 104.5</u>	<u>\$ 230.9</u>	<u>\$ 209.2</u>

Net position increased \$21,706,926 to \$230,896,139 in 2024 from \$209,189,213 in 2023.

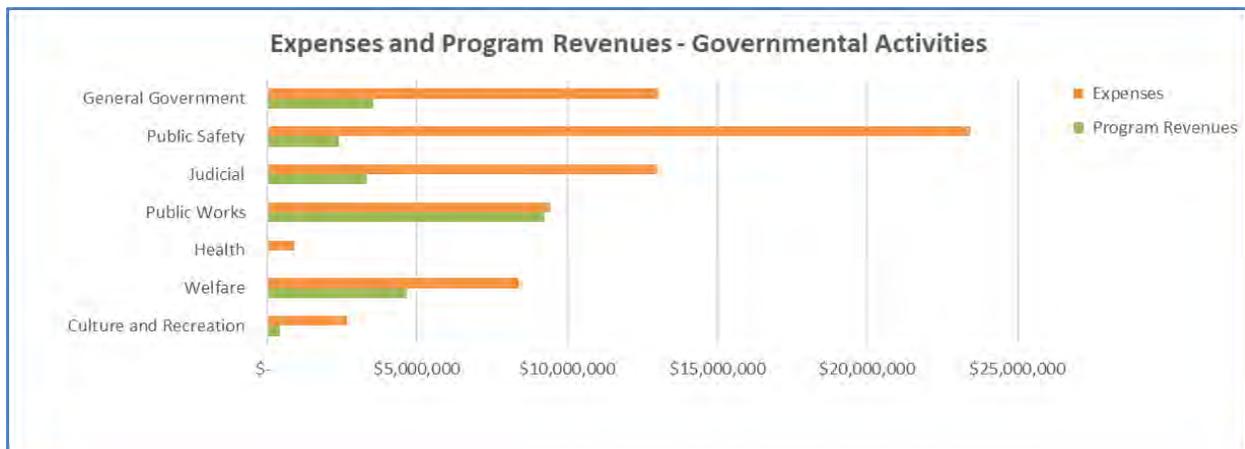
The following table provides summarized data of the government-wide Statement of Activities:

Changes in Net Position for the years ended June 30, 2024 and 2023 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Program Revenues:						
Charges for Services	\$ 6.5	\$ 5.9	\$ 12.8	\$ 11.6	\$ 19.3	\$ 17.5
Operating Grants, Contributions and Interest	12.6	12.5	-	-	12.6	12.5
Capital Grants and Contributions	4.5	0.2	6.5	4.3	11.0	4.5
	<u>23.6</u>	<u>18.6</u>	<u>19.3</u>	<u>15.9</u>	<u>42.9</u>	<u>34.5</u>
General Revenues:						
Property Taxes	19.4	17.9	-	-	19.4	17.9
Consolidated Taxes	22.0	21.2	-	-	22.0	21.2
PILT	2.2	2.6	-	-	2.2	2.6
Other	14.2	11.4	2.2	1.0	16.4	12.4
<i>Total Revenues</i>	<u>81.4</u>	<u>71.7</u>	<u>21.5</u>	<u>16.9</u>	<u>102.9</u>	<u>88.6</u>
Program Expenses:						
General Government	(13.0)	(11.9)	-	-	(13.0)	(11.9)
Public Safety	(23.4)	(20.5)	-	-	(23.4)	(20.5)
Judicial	(13.0)	(11.5)	-	-	(13.0)	(11.5)
Public Works	(9.4)	(9.3)	-	-	(9.4)	(9.3)
Health	(0.9)	(0.9)	-	-	(0.9)	(0.9)
Welfare	(8.4)	(7.0)	-	-	(8.4)	(7.0)
Cultural and Recreation	(2.7)	(2.5)	-	-	(2.7)	(2.5)
Water and Sewer	-	-	(10.4)	(9.2)	(10.4)	(9.2)
<i>Total Expenses</i>	<u>(70.8)</u>	<u>(63.6)</u>	<u>(10.4)</u>	<u>(9.2)</u>	<u>(81.2)</u>	<u>(72.8)</u>
<i>Change in Net Position</i>	10.6	8.1	11.1	7.7	21.7	15.8
Beginning Net Position	<u>104.7</u>	<u>96.6</u>	<u>104.5</u>	<u>96.8</u>	<u>209.2</u>	<u>193.4</u>
Ending Net Position	<u>\$ 115.3</u>	<u>\$ 104.7</u>	<u>\$ 115.6</u>	<u>\$ 104.5</u>	<u>\$230.9</u>	<u>\$209.2</u>

Governmental Activities

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$10,557,528 for governmental activities and \$11,149,398 for business-type activities in fiscal year 2024.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2024, this represents 18.4% of the County's total governmental expenses.
- Expenses increased by \$7,248,974, from \$63,646,839 to \$70,895,813 from 2023 to 2024. The increase is largely due to salary and benefit increases plus inflation for services and supplies.
- Property tax revenue increased by \$1,501,928 while consolidated tax revenue increased by \$757,589.
- Operating grants increased by \$47,553, mostly from American Rescue Plan Act funding.



Business-Type Activities

- In the County's utility funds, charges for services increased by \$1,254,751.
- In the County's utility funds, expenses increased \$1,235,540 from 2023 to 2024. This increase is mainly due to increased salaries and benefits and inflation for services and supplies.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$70,208,655. This is a decrease of \$1,191,711 over the prior year, largely attributable to a large District Court remodel/expansion project during the year.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2024, the unassigned fund balance of the General Fund was \$6,599,544. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 13.9% of the total General Fund expenditures and other financing uses. The County's General Fund balance decreased \$1,496,850 in 2024, largely due to increased salaries and benefits plus inflation on services and supplies. The County also has received and is in the process of spending American Rescue Plan Act funding, which increased the General Fund cash by \$8,159,398 at June 30, 2024; however, this amount is shown as an unearned revenue as of June 30 as these funds had not been expended for eligible purposes as of that date.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$822,880. It is due to the County and the cities saving funds towards future road projects. The majority of the fund balance in this fund is restricted for use by Lyon County and the City of Fernley.

The Opioid Settlement Fund is a major fund of the County. The fund balance in this fund has increased by \$647,340. This is due to an increase in the amount of settlement received. This fund is restricted by legal settlement agreements to be used to treat and prevent opioid addiction.

The Capital Improvements Fund is also a major fund of the County. The fund balance decreased by \$2,824,203 as the County progressed on a remodel/expansion of the District Court.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. Notable differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$1,405,741 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Investment income was \$1,251,75 more than budgeted due to increases in interest rates. Charges for services were \$796,737 less than budgeted, largely due to decreased Assessor's commissions.
- Total expenditures were \$4,629,039 under budget, mainly due to vacant positions and turnover.

CAPITAL ASSETS

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2024 is \$160,776,512 (net of accumulated depreciation and related debt); an increase of 14.8% from the prior year. This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 7 (Capital Assets) provides capital asset activity during 2024.

Net Investment in Capital Assets (Net of Accumulated Depreciation and Related Debt)							
June 30, 2024 and 2023							
	Governmental Activities		Business-Type Activities		Total		% Change
	2024	2023	2024	2023	2024	2023	
Land	\$ 16,000,398	\$ 12,005,759	\$ 1,145,853	\$ 1,114,903	\$ 17,146,251	\$ 13,120,662	30.7 %
Construction in progress	11,238,610	1,840,981	18,427,381	18,323,479	29,665,991	20,164,460	47.1 %
Subtotal	27,239,008	13,846,740	19,573,234	19,438,382	46,812,242	33,285,122	40.6 %
Improvements	4,816,518	4,975,374	83,933,345	68,530,431	88,749,863	73,505,805	20.7 %
Buildings and improvements	36,037,290	37,372,544	2,429,856	2,523,672	38,467,146	39,896,216	(3.6)%
Equipment and vehicles	6,687,992	6,589,410	1,561,901	1,608,375	8,249,893	8,197,785	0.6 %
Infrastructure	14,985,995	12,663,611	-	-	14,985,995	12,663,611	18.3 %
Subtotal	62,527,795	61,600,939	87,925,102	72,662,478	150,452,897	134,263,417	12.1 %
Total capital assets, net of depreciation	89,766,803	75,447,679	107,498,336	92,100,860	197,265,139	167,548,539	17.7 %
Less: related debt	-	-	(34,296,024)	(25,606,745)	(34,296,024)	(25,606,745)	33.9 %
Less: accounts payable	(924,304)	(544,232)	(1,268,299)	(1,340,133)	(2,192,603)	(1,884,365)	16.4 %
Net Investment in Capital Assets	\$ 88,842,499	\$ 74,903,447	\$ 71,934,013	\$ 65,153,982	\$ 160,776,512	\$ 140,057,429	14.8 %

Major capital asset events during the current year include the following:

- A project to expand the District Court space had expenditures during 2024 of \$9,358,240. This is a multi-year project expected to cost approximately \$11,000,000.
- The County purchased \$3,994,639 in land for a future government complex in Dayton.
- A remodel/expansion of the Fernley Justice Court had \$450,857 in architectural and permitting costs. This is a multi-year project estimated to cost approximately \$7,000,000.
- The County accepted \$3,515,775 in infrastructure assets from developers in Dayton.
- The Dayton Water Fund had completed a water tank with a total cost of \$4,016,677.
- The Dayton Sewer Fund completed a lift station project with a total cost of \$4,720,844.
- The Dayton Sewer Fund completed an effluent storage project with at total cost of \$7,163,255
- The Dayton Sewer Fund is in the process of two large projects with the following totals for construction in progress as of June 30, 2024: Rolling A Sewer Plant Expansion - \$15,925,011; and the Dayton Valley Road Sewer Replacement - \$1,791,382.

DEBT

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The following table summarizes the County's outstanding bonds at June 30, 2024 and 2023:

Long-Term Debt Obligations as of June 30, 2024 and 2023				
	Business-Type Activities		Change	% Change
	2024	2023		
General Obligation / Revenue Bonds				
2014 State Revolving Fund - Dayton Sewer Fund	\$ 1,224,484	\$ 1,324,642	\$ (100,158)	-7.6%
2015 State Revolving Fund - Dayton Sewer Fund	6,252,968	6,720,530	(467,562)	-7.0%
2021 State Revolving Fund - Dayton Sewer Fund	20,000,000	10,599,835	9,400,165	88.7%
Subtotal General Obligation / Revenue Bonds	<u>27,477,452</u>	<u>18,645,007</u>	<u>8,832,445</u>	<u>47.4%</u>
Revenue Bonds				
USDA - Willowcreek GID #1	586,153	600,451	(14,298)	-2.4%
USDA - Willowcreek GID #2	249,443	255,528	(6,085)	-2.4%
USDA - Dayton Sewer Fund	<u>5,982,976</u>	<u>6,105,759</u>	<u>(122,783)</u>	<u>-2.0%</u>
Subtotal Revenue Bonds	<u>6,818,572</u>	<u>6,961,738</u>	<u>(143,166)</u>	<u>-2.1%</u>
TOTAL	<u>\$ 34,296,024</u>	<u>\$ 25,606,745</u>	<u>\$ 8,689,279</u>	<u>33.9%</u>

At the end of 2024, the County had bonds outstanding of \$34,296,024. Of this amount, \$27,477,452 is debt backed by the full faith and credit of the County and the remaining balance of \$6,818,572 is represented by revenue bonds related to the water and sewer activities.

The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences.

Additional information on the County's long-term debt can be found in Note 8 of this financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2025 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Economic indicators are mixed in the current economy with increases in property tax revenue and sales taxes starting to level out or decline. Development of new houses and new businesses locating to Lyon County are continuing in the near-term.

Many of these factors were considered in the preparation of the County's 2025 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County also has \$3,450,000 in the County Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

REQUESTS FOR INFORMATION

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 1 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Assets		
Cash and investments - Note 3	\$ 74,578,925	\$ 38,224,566
Restricted cash and investments - Note 3	-	5,604,497
Taxes receivable, secured roll	247,699	11
Use fees receivable, net of allowances for uncollectibles	-	1,099,463
Special assessment receivable	-	13,256
Due from other governments	8,170,703	22,977
Prepaid expenses	57,396	12,864
Other receivables	1,098,127	-
Inventory	-	291,046
Lease receivable - Note 4	85,477	473,611
EDU receivable - Note 5	-	2,455,998
Opioid settlements receivable - Note 6	4,290,059	-
Capital Assets - Note 7		
Land, improvements, and construction in progress	27,239,008	19,573,234
Other capital assets, net of depreciation	62,527,795	87,925,102
Total Capital Assets	89,766,803	107,498,336
Total Assets	178,295,189	155,696,625
Deferred Outflows of Resources		
Deferred pensions - Note 11	16,722,415	1,328,838
Deferred other post-employment benefits - Note 12	366,686	9,738
Total Deferred Outflows of Resources	\$ 17,089,101	\$ 1,338,576

	2024		2023
\$	112,803,491	\$	113,318,700
	5,604,497		5,086,730
	247,710		231,525
	1,099,463		1,006,449
	13,256		10,635
	8,193,680		7,279,751
	70,260		99,119
	1,098,127		1,219,668
	291,046		292,497
	559,088		519,808
	2,455,998		2,563,859
	4,290,059		2,676,901
	46,812,242		33,285,122
	150,452,897		134,263,417
	<u>197,265,139</u>		<u>167,548,539</u>
	<u>333,991,814</u>		<u>301,854,181</u>
	18,051,253		19,925,655
	376,424		402,862
\$	<u>18,427,677</u>	\$	<u>20,328,517</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 2 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Liabilities		
Accounts payable	\$ 2,262,864	\$ 1,430,306
Accrued compensation	1,889,594	70,985
Accrued interest	-	215,524
Due to other governments	837,414	-
Unearned revenues	8,747,800	-
Customers' deposits	-	32,844
Noncurrent liabilities - Note 8		
Due within one year	1,735,193	1,950,892
Due in more than one year	58,367,873	37,089,582
	<u>73,840,738</u>	<u>40,790,133</u>
Total Liabilities		
	73,840,738	40,790,133
Deferred Inflows of Resources		
Lease income - Note 4	85,477	470,751
Opioid settlements - Note 6	4,290,059	-
Pensions - Note 11	607,633	49,415
Other post-employment benefits - Note 12	1,299,628	89,518
	<u>6,282,797</u>	<u>609,684</u>
Total Deferred Inflows of Resources		
	6,282,797	609,684
Net Position		
Net investment in capital assets	88,842,499	71,934,013
Restricted - Note 1		
Roads	19,162,836	-
Indigent care	6,229,960	-
Debt service	-	301,939
Capital projects	181,821	5,269,714
Other purposes	10,711,740	-
Unrestricted	(9,868,101)	38,129,718
	<u>(9,868,101)</u>	<u>38,129,718</u>
Total Net Position	<u>\$ 115,260,755</u>	<u>\$ 115,635,384</u>

	2024		2023
\$	3,693,170	\$	3,330,146
	1,960,579		1,562,656
	215,524		152,450
	837,414		2,759,865
	8,747,800		10,625,859
	32,844		34,250
	3,686,085		2,824,103
	95,457,455		87,102,547
	<u>114,630,871</u>		<u>108,391,876</u>
	556,228		519,808
	4,290,059		2,676,901
	657,048		373,216
	1,389,146		1,031,684
	<u>6,892,481</u>		<u>4,601,609</u>
	160,776,512		140,057,429
	19,162,836		18,389,473
	6,229,960		5,134,092
	301,939		274,536
	5,451,535		12,131,963
	10,711,740		9,549,668
	28,261,617		23,652,052
\$	<u>230,896,139</u>	\$	<u>209,189,213</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 13,015,603	\$ 3,259,219	\$ 270,945	\$ -
Public safety	23,443,864	1,153,453	1,256,464	-
Judicial	12,987,392	1,143,395	1,695,042	471,584
Public works	9,452,606	-	5,391,314	3,834,174
Health	922,542	37,035	-	-
Welfare	8,390,715	492,345	3,932,237	219,571
Culture and recreation	2,683,091	367,230	40,895	-
<i>Total Governmental Activities</i>	<u>70,895,813</u>	<u>6,452,677</u>	<u>12,586,897</u>	<u>4,525,329</u>
Business-Type Activities:				
Water	4,424,183	5,186,359	-	1,718,761
Sewer	5,992,292	7,658,700	-	4,783,426
<i>Total Business-Type Activities</i>	<u>10,416,475</u>	<u>12,845,059</u>	<u>-</u>	<u>6,502,187</u>
<i>Total County</i>	<u>\$ 81,312,288</u>	<u>\$ 19,297,736</u>	<u>\$ 12,586,897</u>	<u>\$ 11,027,516</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of assets
- Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2024	2023
\$ (9,485,439)	\$ -	\$ (9,485,439)	\$ (8,765,316)
(21,033,947)	-	(21,033,947)	(18,126,848)
(9,677,371)	-	(9,677,371)	(9,385,760)
(227,118)	-	(227,118)	(3,247,655)
(885,507)	-	(885,507)	(892,919)
(3,746,562)	-	(3,746,562)	(2,464,135)
(2,274,966)	-	(2,274,966)	(2,186,141)
<u>(47,330,910)</u>	<u>-</u>	<u>(47,330,910)</u>	<u>(45,068,774)</u>
-	2,480,937	2,480,937	1,892,789
-	6,449,834	6,449,834	4,860,817
<u>-</u>	<u>8,930,771</u>	<u>8,930,771</u>	<u>6,753,606</u>
<u>(47,330,910)</u>	<u>8,930,771</u>	<u>(38,400,139)</u>	<u>(38,315,168)</u>
19,405,662	775	19,406,437	17,904,445
3,925,668	-	3,925,668	4,037,731
606,740	-	606,740	939,835
2,009,445	-	2,009,445	1,935,910
21,955,040	2,304	21,957,344	21,199,755
2,216,732	-	2,216,732	2,108,424
2,773,741	-	2,773,741	2,592,732
230,759	-	230,759	214,676
4,637,485	2,214,138	6,851,623	3,001,370
-	27	27	-
127,166	1,383	128,549	167,132
<u>57,888,438</u>	<u>2,218,627</u>	<u>60,107,065</u>	<u>54,102,010</u>
10,557,528	11,149,398	21,706,926	15,786,842
<u>104,703,227</u>	<u>104,485,986</u>	<u>209,189,213</u>	<u>193,402,371</u>
<u>\$ 115,260,755</u>	<u>\$ 115,635,384</u>	<u>\$ 230,896,139</u>	<u>\$ 209,189,213</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

(With Comparative Totals for June 30, 2023)

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	OPIOID SETTLEMENT FUND
Assets			
Cash and investments - Note 3	\$ 14,119,243	\$ 16,239,723	\$ 473,709
Taxes receivable, secured roll	188,581	-	-
Due from other governments	5,392,274	858,885	276,503
Prepaid items	31,264	-	-
Other receivables	986,593	-	-
Lease receivable - Note 5	-	-	-
Opioid settlements receivable - Note 6	-	-	4,290,059
Total Assets	\$ 20,717,955	\$ 17,098,608	\$ 5,040,271
Liabilities			
Accounts payable	\$ 740,221	\$ 13,232	\$ 41
Accrued compensation	1,749,824	46	6,143
Due to other governments	-	124,512	-
Unearned revenues	8,714,722	-	-
Total Liabilities	11,204,767	137,790	6,184
Deferred Inflows of Resources			
Property taxes, uncollected	157,459	-	-
Lease income - Note 5	-	-	-
Opioid settlements - Note 6	-	-	4,290,059
Total Deferred Inflows of Resources	157,459	-	4,290,059
Fund Balances			
Fund balances - Note 1			
Nonspendable	31,264	-	-
Restricted	350,318	16,960,818	744,028
Committed	-	-	-
Assigned	2,374,603	-	-
Unassigned	6,599,544	-	-
Total Fund Balances	9,355,729	16,960,818	744,028
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 20,717,955	\$ 17,098,608	\$ 5,040,271

CAPITAL IMPROVEMENTS FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
		2024	2023
\$ 23,497,140	\$ 20,249,110	\$ 74,578,925	\$ 79,475,597
-	59,118	247,699	231,512
663,359	979,682	8,170,703	7,257,680
-	26,132	57,396	88,220
-	111,534	1,098,127	1,219,668
85,477	-	85,477	86,961
-	-	4,290,059	2,676,901
<u>\$ 24,245,976</u>	<u>\$ 21,425,576</u>	<u>\$ 88,528,386</u>	<u>\$ 91,036,539</u>
\$ 1,192,960	\$ 316,410	\$ 2,262,864	\$ 1,820,034
-	133,581	1,889,594	1,496,535
-	712,902	837,414	2,759,865
-	33,078	8,747,800	10,625,859
<u>1,192,960</u>	<u>1,195,971</u>	<u>13,737,672</u>	<u>16,702,293</u>
-	49,064	206,523	170,018
85,477	-	85,477	86,961
-	-	4,290,059	2,676,901
<u>85,477</u>	<u>49,064</u>	<u>4,582,059</u>	<u>2,933,880</u>
-	26,132	57,396	88,220
181,821	18,049,372	36,286,357	40,427,252
22,785,718	2,105,037	24,890,755	20,341,737
-	-	2,374,603	7,089,552
-	-	6,599,544	3,453,605
<u>22,967,539</u>	<u>20,180,541</u>	<u>70,208,655</u>	<u>71,400,366</u>
<u>\$ 24,245,976</u>	<u>\$ 21,425,576</u>	<u>\$ 88,528,386</u>	<u>\$ 91,036,539</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)

	2024	2023
Total fund balance - governmental funds	\$ 70,208,655	\$ 71,400,366
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	89,766,803	75,447,679
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	206,523	170,018
Deferred outflows of resources for pensions.	16,722,415	18,513,543
Deferred outflows of resources for other post-employment benefits.	366,686	392,885
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,519,132)	(2,525,095)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(3,999,557)	(4,400,465)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(35,193)	(33,682)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds.	(53,549,184)	(52,937,643)
Deferred inflows of resources for pensions.	(607,633)	(346,914)
Deferred inflows of resources for other post-employment benefits.	(1,299,628)	(977,465)
Net position of governmental activities	\$ 115,260,755	\$ 104,703,227

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	OPIOID SETTLEMENT FUND
Revenues			
Taxes	\$ 14,224,401	\$ 4,773,239	\$ -
Licenses and permits	5,478,542	-	-
Intergovernmental revenues	25,140,276	-	560,622
Charges for services	2,195,608	-	1,706
Fines and forfeits	880,570	-	-
Other revenues	2,845,603	779,427	85,012
<i>Total Revenues</i>	<u>50,765,000</u>	<u>5,552,666</u>	<u>647,340</u>
Expenditures			
Current:			
General government	12,000,957	-	-
Public safety	19,902,422	-	-
Judicial	12,018,513	-	-
Public works	-	4,729,786	-
Health	141,079	-	270,908
Welfare	783,858	-	-
Culture and recreation	1,833,972	-	-
Capital outlay	881,049	-	-
<i>Total Expenditures</i>	<u>47,561,850</u>	<u>4,729,786</u>	<u>270,908</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,203,150</u>	<u>822,880</u>	<u>376,432</u>
Other Financing Sources (Uses)			
Transfers in - Note 10	-	-	-
Transfers out - Note 10	<u>(4,700,000)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,700,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,496,850)	822,880	376,432
Fund Balance, July 1	<u>10,852,579</u>	<u>16,137,938</u>	<u>367,596</u>
Fund Balance, June 30	<u><u>\$ 9,355,729</u></u>	<u><u>\$ 16,960,818</u></u>	<u><u>\$ 744,028</u></u>

CAPITAL IMPROVEMENTS FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
		2024	2023
\$ 2,216,813	\$ 5,110,210	\$ 26,324,663	\$ 25,758,320
-	1,301,385	6,779,927	6,683,220
3,564,582	5,103,073	34,368,553	31,930,859
-	1,220,466	3,417,780	3,080,412
-	252,145	1,132,715	899,172
1,279,603	816,194	5,805,839	3,195,200
<u>7,060,998</u>	<u>13,803,473</u>	<u>77,829,477</u>	<u>71,547,183</u>
220,727	2,190	12,223,874	11,626,568
-	649,736	20,552,158	18,413,860
20,665	240,798	12,279,976	10,913,632
340,073	2,375,004	7,444,863	7,426,080
-	751,769	1,163,756	915,751
-	6,586,005	7,369,863	6,405,672
-	609,808	2,443,780	2,218,967
13,803,736	858,133	15,542,918	2,460,838
<u>14,385,201</u>	<u>12,073,443</u>	<u>79,021,188</u>	<u>60,381,368</u>
<u>(7,324,203)</u>	<u>1,730,030</u>	<u>(1,191,711)</u>	<u>11,165,815</u>
4,500,000	200,000	4,700,000	2,855,513
-	-	(4,700,000)	(2,855,513)
<u>4,500,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
(2,824,203)	1,930,030	(1,191,711)	11,165,815
<u>25,791,742</u>	<u>18,250,511</u>	<u>71,400,366</u>	<u>60,234,551</u>
<u>\$ 22,967,539</u>	<u>\$ 20,180,541</u>	<u>\$ 70,208,655</u>	<u>\$ 71,400,366</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	2024	2023
Net change in fund balances - total governmental funds	\$ (1,191,711)	\$ 11,165,815
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	15,542,918	2,495,838
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(36,513)	-
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	3,587,359	131,294
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,774,640)	(4,934,562)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	36,505	27,527
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	5,963	108,018
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	52,546	507,919
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(1,511)	(3,670)
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(2,663,388)	(1,439,014)
Change in net position of governmental activities	\$ 10,557,528	\$ 8,059,165

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 14,585,549	\$ 14,585,549	\$ 14,224,401	\$ (361,148)	\$ 13,065,136
Licenses and permits	4,762,600	4,762,600	5,478,542	715,942	5,709,303
Intergovernmental revenues	24,074,590	25,651,484	25,140,276	(511,208)	23,748,200
Charges for services	2,992,345	2,992,345	2,195,608	(796,737)	1,962,020
Fines and forfeits	639,700	639,700	880,570	240,870	667,031
Other revenues	1,236,500	1,240,059	2,845,603	1,605,544	1,625,042
<i>Total Revenues</i>	<u>48,291,284</u>	<u>49,871,737</u>	<u>50,765,000</u>	<u>893,263</u>	<u>46,776,732</u>
Expenditures					
General government	13,054,699	13,738,516	12,475,480	1,263,036	11,801,505
Public safety	21,007,158	22,881,615	20,217,366	2,664,249	17,961,652
Judicial	12,168,125	12,525,699	12,018,513	507,186	10,595,051
Health	130,256	143,695	141,079	2,616	130,792
Welfare	826,754	826,754	783,858	42,896	804,715
Culture and recreation	2,017,703	2,074,610	1,925,554	149,056	2,225,669
<i>Total Expenditures</i>	<u>49,204,695</u>	<u>52,190,889</u>	<u>47,561,850</u>	<u>4,629,039</u>	<u>43,519,384</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(913,411)</u>	<u>(2,319,152)</u>	<u>3,203,150</u>	<u>5,522,302</u>	<u>3,257,348</u>
Other Financing Sources (Uses)					
Contingency	(1,476,141)	(70,400)	-	70,400	-
Transfers out	(4,700,000)	(4,700,000)	(4,700,000)	-	(2,850,000)
Transfers in	-	-	-	-	5,513
<i>Net Other Financing Sources (Uses)</i>	<u>(6,176,141)</u>	<u>(4,770,400)</u>	<u>(4,700,000)</u>	<u>70,400</u>	<u>(2,844,487)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(7,089,552)</u>	<u>(7,089,552)</u>	<u>(1,496,850)</u>	<u>5,592,702</u>	<u>412,861</u>
Fund Balance, July 1	<u>11,764,542</u>	<u>11,764,542</u>	<u>10,852,579</u>	<u>(911,963)</u>	<u>10,439,718</u>
Fund Balance, June 30	<u><u>\$ 4,674,990</u></u>	<u><u>\$ 4,674,990</u></u>	<u><u>\$ 9,355,729</u></u>	<u><u>\$ 4,680,739</u></u>	<u><u>\$ 10,852,579</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 5,728,586	\$ 5,728,586	\$ 4,773,239	\$ (442,056)	\$ 5,771,320
Other revenues	390,000	390,000	779,427	389,427	400,564
<i>Total Revenues</i>	<u>6,118,586</u>	<u>6,118,586</u>	<u>5,552,666</u>	<u>(52,629)</u>	<u>6,171,884</u>
Expenditures					
Public works	20,819,687	20,819,687	4,729,786	16,089,901	5,382,582
<i>Total Expenditures</i>	<u>20,819,687</u>	<u>20,819,687</u>	<u>4,729,786</u>	<u>16,089,901</u>	<u>5,382,582</u>
Excess (Deficiency) of Revenues over Expenditures	(14,701,101)	(14,701,101)	822,880	16,037,272	789,302
Fund Balance, July 1	14,701,101	14,701,101	16,137,938	1,436,837	15,348,636
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,960,818</u>	<u>\$ 17,474,109</u>	<u>\$ 16,137,938</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
OPIOID SETTLEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Intergovernmental revenues	\$ 60,000	\$ 60,000	\$ 560,622	\$ 500,622	\$ 468,538
Charges for services	-	-	1,706	1,706	-
Other revenues	-	-	85,012	85,012	24,275
<i>Total Revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>647,340</u>	<u>587,340</u>	<u>492,813</u>
Expenditures					
Welfare	<u>381,194</u>	<u>381,194</u>	<u>270,908</u>	<u>110,286</u>	<u>125,217</u>
<i>Total Expenditures</i>	<u>381,194</u>	<u>381,194</u>	<u>270,908</u>	<u>110,286</u>	<u>125,217</u>
Excess (Deficiency) of Revenues over Expenditures	(321,194)	(321,194)	376,432	697,626	367,596
Fund Balance, July 1	<u>335,443</u>	<u>335,443</u>	<u>367,596</u>	<u>32,153</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ 14,249</u></u>	<u><u>\$ 14,249</u></u>	<u><u>\$ 744,028</u></u>	<u><u>\$ 729,779</u></u>	<u><u>\$ 367,596</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 13,142,210	\$ 20,332,022	\$ 139,733
Taxes receivable, secured roll	-	-	11
Accounts receivables, net of allowance for doubtful accounts	453,767	619,796	9,565
Special assessment receivable	-	-	13,256
Due from other governments	-	-	22,977
Inventory of materials and supplies	247,765	43,281	-
Prepaid expenses	-	7,047	2,715
Lease receivable - current portion - Note 4	-	-	-
EDU receivable - current portion - Note 5	-	-	-
EDU receivable - delinquent - Note 5	-	-	-
Total Current Assets	<u>13,843,742</u>	<u>21,002,146</u>	<u>188,257</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,848,235	2,741,372	680,107
Debt Service	-	246,627	55,312
Customers' deposits	21,970	-	10,874
Total Restricted Cash	<u>1,870,205</u>	<u>2,987,999</u>	<u>746,293</u>
Capital Assets - Note 7			
Land	158,121	705,444	245,717
Building and improvements	1,295,795	2,017,134	-
Improvements	44,994,814	66,081,661	4,693,214
Equipment and vehicles	1,886,395	2,752,490	-
Construction in progress	710,988	17,716,393	-
Less accumulated depreciation	<u>(19,792,081)</u>	<u>(21,035,309)</u>	<u>(2,012,650)</u>
Total Capital Assets (net of accumulated depreciation)	<u>29,254,032</u>	<u>68,237,813</u>	<u>2,926,281</u>
Other Assets:			
Lease receivable - long-term - Note 4	-	-	-
EDU receivable - long-term - Note 5	-	-	-
Total Noncurrent Assets	<u>31,124,237</u>	<u>71,225,812</u>	<u>3,672,574</u>
Total Assets	<u>44,967,979</u>	<u>92,227,958</u>	<u>3,860,831</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 11	753,797	575,041	-
Deferred other post-employment benefits - Note 12	5,473	4,265	-
	<u>\$ 759,270</u>	<u>\$ 579,306</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2024	2023
\$	4,610,601	\$ 38,224,566	\$ 33,843,103
	-	11	13
	16,335	1,099,463	1,006,449
	-	13,256	10,635
	-	22,977	22,071
	-	291,046	292,497
	3,102	12,864	10,899
	12,040	12,040	8,176
	116,491	116,491	111,349
	5,816	5,816	5,852
	<u>4,764,385</u>	<u>39,798,530</u>	<u>35,311,044</u>
	-	5,269,714	4,777,944
	-	301,939	274,536
	-	32,844	34,250
	<u>-</u>	<u>5,604,497</u>	<u>5,086,730</u>
	36,571	1,145,853	1,114,903
	298,625	3,611,554	3,611,554
	11,829,225	127,598,914	109,572,638
	111,596	4,750,481	4,535,304
	-	18,427,381	18,323,479
	<u>(5,195,807)</u>	<u>(48,035,847)</u>	<u>(45,057,018)</u>
	<u>7,080,210</u>	<u>107,498,336</u>	<u>92,100,860</u>
	461,571	461,571	424,671
	<u>2,333,691</u>	<u>2,333,691</u>	<u>2,446,658</u>
	<u>9,875,472</u>	<u>115,898,095</u>	<u>100,058,919</u>
	<u>14,639,857</u>	<u>155,696,625</u>	<u>135,369,963</u>
	-	1,328,838	1,412,112
	-	9,738	9,977
	<u>-</u>	<u>1,338,576</u>	<u>1,422,089</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 2 of 2)

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Liabilities			
Current Liabilities			
Accounts payable	\$ 77,053	\$ 1,344,018	\$ 2,202
Accrued payroll and benefits	40,117	30,868	-
Accrued interest	-	213,163	2,361
Compensated absences - Note 8	122,328	62,672	-
Customers' deposits	21,970	-	10,874
Bonds payable - Note 8	-	1,744,646	21,245
Total Current Liabilities	261,468	3,395,367	36,682
Noncurrent Liabilities			
Compensated absences - Note 8	63,069	32,312	-
OPEB liability - Notes 8 & 12	61,383	47,838	-
Net pension liability - Note 11	2,444,828	1,910,020	-
General obligation bonds payable - Note 8	-	25,858,628	-
Rural Development bonds payable - Note 8	-	5,857,154	814,351
Total Noncurrent Liabilities	2,569,280	33,705,952	814,351
<i>Total Liabilities</i>	<i>2,830,748</i>	<i>37,101,319</i>	<i>851,033</i>
Deferred Inflows of Resources			
Lease income - Note 4	-	-	-
Pensions - Note 11	27,741	21,674	-
Other post-employment benefits - Note 12	50,310	39,208	-
Total Deferred Inflows of Resources	78,051	60,882	-
Net Position			
Net investment in capital assets	29,239,477	33,523,641	2,090,685
Restricted for debt service	-	246,627	55,312
Restricted for capital projects	1,848,235	2,741,372	680,107
Unrestricted	11,730,738	19,133,423	183,694
Total Net Position	\$ 42,818,450	\$ 55,645,063	\$ 3,009,798

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2024	2023
\$	7,033	\$ 1,430,306	\$ 1,510,112
	-	70,985	66,121
	-	215,524	152,450
	-	185,000	180,000
	-	32,844	34,250
	-	1,765,891	710,421
	<u>7,033</u>	<u>3,700,550</u>	<u>2,653,354</u>
	-	95,381	92,025
	-	109,221	137,333
	-	4,354,848	4,013,662
	-	25,858,628	18,077,288
	-	6,671,505	6,819,036
	<u>-</u>	<u>37,089,583</u>	<u>29,139,344</u>
	<u>7,033</u>	<u>40,790,133</u>	<u>31,792,698</u>
	470,751	470,751	432,847
	-	49,415	26,302
	-	89,518	54,219
	<u>470,751</u>	<u>609,684</u>	<u>513,368</u>
	7,080,210	71,934,013	65,153,982
	-	301,939	274,536
	-	5,269,714	4,777,944
	<u>7,081,863</u>	<u>38,129,718</u>	<u>34,279,524</u>
\$	<u>14,162,073</u>	<u>\$ 115,635,384</u>	<u>\$ 104,485,986</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 4,703,928	\$ 6,953,690	\$ 120,438
Material charges / inspection fees	316,891	174,304	-
Penalties	64,379	102,498	-
<i>Total Operating Revenues</i>	<u>5,085,198</u>	<u>7,230,492</u>	<u>120,438</u>
Operating Expenses			
Salaries and wages	1,128,829	958,259	-
Employee benefits	620,361	785,370	-
Services and supplies	1,295,123	1,568,590	74,593
Depreciation	1,262,368	1,437,364	115,207
<i>Total Operating Expenses</i>	<u>4,306,681</u>	<u>4,749,583</u>	<u>189,800</u>
Operating Income (Loss)	<u>778,517</u>	<u>2,480,909</u>	<u>(69,362)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,983
Intergovernmental revenue	-	-	2,304
Grant income	35,695	-	-
Grant expenses	(35,695)	-	-
Rental income	857	526	-
Gain on sale of assets	-	-	27
Investment income	706,678	1,115,661	43,096
Miscellaneous income	-	-	-
Interest expense	-	(529,713)	(34,871)
<i>Total Nonoperating Revenue (Expense)</i>	<u>707,535</u>	<u>586,474</u>	<u>100,539</u>
Income (Loss) Before Contributions	1,486,052	3,067,383	31,177
Capital Contributions	<u>1,714,861</u>	<u>4,654,042</u>	<u>7,700</u>
Change In Net Position	3,200,913	7,721,425	38,877
Net Position, July 1	<u>39,617,537</u>	<u>47,923,638</u>	<u>2,970,921</u>
Net Position, June 30	<u>\$ 42,818,450</u>	<u>\$ 55,645,063</u>	<u>\$ 3,009,798</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2024	2023
\$ 300,056	\$ 12,078,112	\$ 11,032,703
200	491,395	305,732
5,831	172,708	144,850
<u>306,087</u>	<u>12,742,215</u>	<u>11,483,285</u>
-	2,087,088	1,950,406
-	1,405,731	912,187
342,931	3,281,237	3,072,069
183,425	2,998,364	2,785,714
<u>526,356</u>	<u>9,772,420</u>	<u>8,720,376</u>
<u>(220,269)</u>	<u>2,969,795</u>	<u>2,762,909</u>
-	89,983	89,565
-	2,304	2,304
28,074	63,769	12,691
(43,776)	(79,471)	-
-	1,383	4,304
-	27	-
348,703	2,214,138	966,752
13,636	13,636	18,169
-	(564,584)	(460,559)
<u>346,637</u>	<u>1,741,185</u>	<u>633,226</u>
126,368	4,710,980	3,396,135
61,815	6,438,418	4,331,542
<u>188,183</u>	<u>11,149,398</u>	<u>7,727,677</u>
<u>13,973,890</u>	<u>104,485,986</u>	<u>96,758,309</u>
<u>\$ 14,162,073</u>	<u>\$ 115,635,384</u>	<u>\$ 104,485,986</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 5,062,218	\$ 7,166,521	\$ 120,892
Payments for personnel costs	(1,659,482)	(1,365,118)	-
Payments for services and supplies	(1,308,732)	(1,556,273)	(74,468)
Net Cash Provided by Operating Activities	<u>2,094,004</u>	<u>4,245,130</u>	<u>46,424</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	87,364
Intergovernmental revenues	-	-	2,304
Grant income	35,695	-	-
Grant expenses	(35,695)	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>89,668</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	745,333	1,277,633	7,700
American Rescue Plan Act funding	-	2,405,869	-
Sale of assets	-	-	350
Lease income	-	-	-
Bond proceeds	-	9,400,165	-
Interest paid on loans/bonds	-	(466,581)	(34,929)
Principal paid on loans/bonds	-	(690,503)	(20,383)
Purchase of plant and equipment	(2,146,579)	(14,393,703)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,401,246)</u>	<u>(2,467,120)</u>	<u>(47,262)</u>
Cash Flows From Investing Activities			
Investment income	<u>706,678</u>	<u>1,115,661</u>	<u>43,096</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,399,436	2,893,671	131,926
Cash And Cash Equivalents, July 1	<u>13,612,979</u>	<u>20,426,350</u>	<u>754,100</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 15,012,415</u></u>	<u><u>\$ 23,320,021</u></u>	<u><u>\$ 886,026</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2024	2023
\$	298,641	\$ 12,648,272	\$ 11,172,686
	-	(3,024,600)	(2,851,885)
	<u>(350,252)</u>	<u>(3,289,725)</u>	<u>(3,208,937)</u>
	<u>(51,611)</u>	<u>6,333,947</u>	<u>5,111,864</u>
	-	87,364	94,634
	-	2,304	2,304
	28,074	63,769	-
	<u>(31,422)</u>	<u>(67,117)</u>	<u>-</u>
	<u>(3,348)</u>	<u>86,320</u>	<u>96,938</u>
	171,282	2,201,948	1,500,138
	-	2,405,869	2,072,965
	-	350	-
	9,171	9,171	18,169
	-	9,400,165	7,378,670
	-	(501,510)	(440,033)
	-	(710,886)	(693,539)
	-	<u>(16,540,282)</u>	<u>(10,957,717)</u>
	<u>180,453</u>	<u>(3,735,175)</u>	<u>(1,121,347)</u>
	<u>348,703</u>	<u>2,214,138</u>	<u>966,752</u>
	474,197	4,899,230	5,054,207
	<u>4,136,404</u>	<u>38,929,833</u>	<u>33,875,626</u>
\$	<u>4,610,601</u>	\$ <u>43,829,063</u>	\$ <u>38,929,833</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	<u>DAYTON UTILITY FUNDS</u>		WILLOWCREEK
	<u>WATER UTILITY</u>	<u>SEWER UTILITY</u>	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 778,517	\$ 2,480,909	\$ (69,362)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,262,368	1,437,364	115,207
Miscellaenous income	857	526	-
Changes in assets and liabilities:			
Accounts receivable	(37,131)	(65,647)	(50)
Other receivables	15,204	-	-
Inventory	1,414	37	-
Prepaid expenses	-	(1,421)	-
Accounts payable and accrued expenses	74,685	392,212	125
Allowance for uncollectible accounts	-	1,150	-
Customer deposits	(1,910)	-	504
	<u>2,094,004</u>	<u>4,245,130</u>	<u>46,424</u>
Net Cash Provided by Operating Activities	<u>\$ 2,094,004</u>	<u>\$ 4,245,130</u>	<u>\$ 46,424</u>
Noncash Noncapital Financing Activities			
Change in accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Noncash Investing, Capital and Related Financing Activities			
Capital Contributions			
Contributed assets	<u>\$ 969,528</u>	<u>\$ 970,540</u>	<u>\$ -</u>
	<u>969,528</u>	<u>970,540</u>	<u>-</u>
Acquisition of Capital Assets			
Capital asset purchases included in accrued liabilities and payables	<u>14,555</u>	<u>337,664</u>	<u>-</u>
Total Acquisition of Capital Assets	<u>\$ 14,555</u>	<u>\$ 337,664</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2024	2023
\$ (220,269)	\$ 2,969,795	\$ 2,762,909
183,425	2,998,364	2,785,714
-	1,383	4,304
(7,446)	(110,274)	8,357
-	15,204	(878)
-	1,451	(73,794)
-	(1,421)	(521)
(7,321)	459,701	(51,845)
-	1,150	-
-	(1,406)	(322,382)
<u>\$ (51,611)</u>	<u>\$ 6,333,947</u>	<u>\$ 5,111,864</u>
<u>\$ 12,691</u>	<u>\$ 12,691</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 1,940,068</u>	<u>\$ 883,488</u>
<u>-</u>	<u>1,940,068</u>	<u>883,488</u>
<u>-</u>	<u>352,219</u>	<u>930,720</u>
<u>\$ -</u>	<u>\$ 352,219</u>	<u>\$ 930,720</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)

	CUSTODIAL FUNDS	
	2024	2023
Assets		
Cash and investments	\$ 18,489,579	\$ 19,073,676
Receivables		
Property Tax Receivable	674,267	583,735
Miscellaneous	1,382,127	387,848
Total Assets	\$ 20,545,973	\$ 20,045,259
Liabilities		
Accounts payable and other liabilities	\$ 157,708	\$ 183,718
Accrued salaries and benefits	244,430	214,170
Due to other governments	858,987	1,912,222
Due to others	68,826	56,156
Total Liabilities	1,329,951	2,366,266
Deferred Inflows of Resources		
Deferred inflows of resources related to revenue	1,564,283	420,157
Net Position		
Restricted for:		
Individuals, organizations, and other governments	17,651,739	17,258,836
Total Net Position	\$ 17,651,739	\$ 17,258,836

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	CUSTODIAL FUNDS	
	2024	2023
Additions		
Taxes	\$ 51,437,849	\$ 44,666,894
Licenses and permits	268,011	303,629
Intergovernmental revenues	2,761,300	2,522,643
Charges for services	13,440,909	12,388,563
Fines and forfeitures	440,079	313,937
Miscellaneous		
Investment earnings	816,078	343,672
Contributions	1,849,890	4,526,109
Other	267,025	153,241
Total Additions	71,281,141	65,218,688
Total Deductions		
Salaries and wages	2,672,004	2,477,484
Employee benefits	1,251,633	1,041,393
Services and supplies	4,215,022	3,899,591
Miscellaneous		
Beneficiary payments	3,712,237	2,257,645
Payments to other governments	59,037,342	51,680,704
Total Deductions	70,888,238	61,356,817
Net Increase (Decrease) in Net Position	392,903	3,861,871
Net Position - Beginning	17,258,836	13,396,965
Net Position - Ending	\$ 17,651,739	\$ 17,258,836

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB implementation guide during fiscal year 2024: Implementation Guide No. 2023-1, “Implementation Guidance Update – 2023.”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities. The blended component units are represented solely in these financial statements and do not have separately-issued financial statements.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The proprietary funds include \$564,584 in interest expense included as a direct expense.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax.
- The Opioid Settlement Fund accounts for revenues from legal settlements to be used for mitigation and prevention of opioid addictions.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Custodial Funds are used to report resources held by the County in a purely custodial capacity using the economic resources measurement focus. Custodial funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations,

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

or other governments. The custodial funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all governmental funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Most major sources of revenues reported in governmental funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Custodial Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.

LYON COUNTY, NEVADA
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3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the governmental fund financial statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$25,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

LYON COUNTY, NEVADA
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Statement of Cash Flows:

Enterprise funds present a statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Allowance for doubtful accounts at June 30, 2023 and 2024 for all Enterprise Funds was \$9,600 and \$10,750, respectively. There is no allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable has been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources represents a consumption of net assets that applies to future periods. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources represents an acquisition of net assets that applies to future periods.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

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Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through their respective proprietary fund.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Subscription-Based Information Technology Agreements:

Lyon County's subscription-based information technology agreements are for a period of 12 months or less (almost all fall into this category) or are considered immaterial, so there is no amount recorded in the financial statements for these agreements.

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Equity Classifications:

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets.
- Restricted net position – consists of equity with constraints placed on use by either external restrictions imposed by creditors, grantors, laws, or regulations of other governments; or by law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of “restricted” or net investment in capital assets.”

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance:

In the governmental fund financial statements, fund balances are classified into five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact.
- Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities.
- Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners.
- Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget.
- Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances.

Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum General Fund budgeted ending fund balance of 16.67% of expenditures.

LYON COUNTY, NEVADA
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A detailed schedule of fund balance at June 30, 2024 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 31,264	\$ -	\$ -	\$ 26,132	\$ 57,396
Restricted for:					
Recorder technology fees	149,194	-	-	-	149,194
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	9,320	-	-	-	9,320
Narcotics seizures	7,016	-	-	-	7,016
Jail phones fees	60,909	-	-	-	60,909
Jail commissary	51,246	-	-	-	51,246
VIP, K9, and youth services	47,368	-	-	-	47,368
Check recovery	2,437	-	-	-	2,437
Coroner fees	21,528	-	-	-	21,528
Roads	-	16,960,818	-	2,202,018	19,162,836
Indigent care	-	-	-	6,229,960	6,229,960
Park construction tax	-	-	-	1,127,319	1,127,319
Cooperative ext.	-	-	-	486,067	486,067
Justice courts	-	-	-	1,071,335	1,071,335
District court	-	-	-	790,768	790,768
Libraries	-	-	-	11,291	11,291
Recorder	-	-	-	21,489	21,489
911 phones	-	-	-	805,850	805,850
Animal control	-	-	-	115,567	115,567
Opioid settlement	-	-	-	744,028	744,028
Senior services	-	-	-	184,272	184,272
Mosquito/Vector control	-	-	-	1,282,438	1,282,438
Weed control	-	-	-	270,998	270,998
Public safety complex	-	-	181,821	-	181,821
Stabilization	-	-	-	3,450,000	3,450,000
Restricted Fund Balance	<u>350,318</u>	<u>16,960,818</u>	<u>181,821</u>	<u>18,793,400</u>	<u>36,286,357</u>
Committed for:					
Capital improvements	-	-	22,785,718	-	22,785,718
Senior services	-	-	-	711,773	711,773
Vehicle purchases	-	-	-	463,801	463,801
Unemployment benefits	-	-	-	422,917	422,917
Purpose of fund	-	-	-	506,546	506,546
Committed Fund Balance	<u>-</u>	<u>-</u>	<u>22,785,718</u>	<u>2,105,037</u>	<u>24,890,755</u>
Assigned for:					
Public safety	2,374,603	-	-	-	2,374,603
Unassigned	6,599,544	-	-	-	6,599,544
Total Fund Balance	<u>\$ 9,355,729</u>	<u>\$ 16,960,818</u>	<u>\$ 22,967,539</u>	<u>\$ 20,924,569</u>	<u>\$ 70,208,655</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Comparative Data:

Comparative data shown for the prior year (2023) has been extracted from the 2022-2023 financial statements and reclassified where necessary (see Note 14) and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2022-2023. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$3,450,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 169.

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty.

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Deposits are fully covered by federal depository insurance (FDIC) or securities collateralized in the State of Nevada Collateral Pool, which is managed and monitored by the State Treasurer. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County also uses a zero-balance deposit account, which transfers funds in or out from a money market mutual fund “sweep account” at the end of each day keeping the deposit balance at zero after accounting for deposits and withdrawals/checks.

At June 30, 2024, the County’s carrying amount of cash was \$2,797,116 and the bank balances were \$2,164,629; with \$274,799 covered by FDIC and \$1,889,830 collateralized in the State of Nevada Collateral Pool. The difference between the carrying amount and the bank balances is from outstanding checks and deposits that are not yet reflected in the bank’s records.

Fair value of cash and investments categorized by maturity at June 30, 2024:

	Fair Value	Investment Maturities (In Years)	
		Less than 1	1 to 5
Total Cash	\$ 2,797,116	\$ 2,797,116	\$ -
Investments			
Wells Fargo Sweep Account:			
Money Market Mutual Funds	16,821,370	16,821,370	-
NV Local Government Investment Pool	38,794,094	38,794,094	-
US Bank Investment Account:			
Money Market Mutual Funds	5,593,810	5,593,810	-
U.S. Treasuries	21,598,099	21,598,099	-
U.S. Agencies	40,931,370	2,990,450	37,940,920
Negotiable CD	3,441,828	-	3,441,828
Corporate Notes	6,919,880	988,230	5,931,650
Total Investments	<u>134,100,451</u>	<u>86,786,053</u>	<u>47,314,398</u>
Total Cash and Investments	<u>\$ 136,897,567</u>	<u>\$ 89,583,169</u>	<u>\$ 47,314,398</u>

Cash and investments are shown categorized by fund type:

Governmental funds	\$ 74,578,925
Proprietary funds	43,829,063
Fiduciary funds	<u>18,489,579</u>
	<u>\$ 136,897,567</u>

Restricted Cash:

Restricted cash is shown in the enterprise funds for the following purposes:

Debt and capital reserves required by USDA – Rural Development

- Dayton Sewer Utility Fund - \$246,627 for debt; \$2,741,372 for capital
- Willowcreek General Improvement District - \$55,312 for debt

Capital replacement reserves required by the State of Nevada AB198 Grant

- Dayton Water Utility Fund - \$1,848,235
- Willowcreek General Improvement District - \$680,107

Customer deposits of \$32,844.

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Investments:

When investing monies, the County is required to follow state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. State statutes limit types of allowable investments as listed in Note 1. In addition, the County has a formal investment policy (updated in May 2024) to meet the requirements of state law and to limit exposure to investment risks.

The County is a voluntary participant in the NV Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355 and is administered by the Nevada State Treasurer under the oversight of the Nevada State Board of Finance. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares. Lyon County also has an investment account with US Bank. The County's investments are equal to the original investment plus monthly allocations of interest income and realized/unrealized gains and losses.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County mitigates interest rate risk by making longer-term investments only with funds that are not needed for current cash flow purposes, with the intent of holding these securities to maturity. The final maturity date of any individual security shall not exceed five years, and in the aggregate non-short-term investments shall not exceed 50% of the portfolio.

Concentration of Credit Risk:

The County's investment policy states that no more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies, and sponsored enterprises. At June 30, 2024, no investment exceeds the 5% threshold.

Credit Risk:

Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. The County uses investment ratings as a tool in evaluating its investments in regards to credit risks.

As of June 30, 2024, the County's investments are rated as follows:

	Fair Value	Quality Ratings by Moody's Investment Services				
		Aaa-mf	Aaa	Aa	P-1	Unrated
Wells Fargo Sweep Account:						
Money Market Mutual Funds	\$ 16,821,370	\$ 16,821,370	\$ -	\$ -	\$ -	\$ -
NV Local Government Investment Pool	38,794,094	-	-	-	-	38,794,094
US Bank Investment Account:						
Money Market Mutual Funds	5,593,810	-	-	5,593,810	-	-
U.S. Treasuries	21,598,099	-	1,983,300	-	19,614,799	-
U.S. Agencies	40,931,370	-	38,933,870	-	-	1,997,500
Negotiable CD	3,441,828	-	-	-	-	3,441,828
Corporate Notes	6,919,880	-	1,999,570	4,920,310	-	-
Total Investments	\$ 134,100,451	\$ 16,821,370	\$ 42,916,740	\$ 10,514,120	\$ 19,614,799	\$ 44,233,422

LYON COUNTY, NEVADA
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Fair Value Measurement:

The County adjusts the carrying amount of investments to reflect the change in fair or market values. Net investment income is increased or decreased in relation to this adjustment of unrealized gain or loss.

The fair value of all investments is presented according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis.

As of June 30, 2024, the County’s investments were measured at fair value as follows:

Investments	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Wells Fargo Sweep Account:				
Money Market Mutual Funds	\$ 16,821,370	\$ 16,821,370	\$ -	\$ -
NV Local Government Investment Pool	38,794,094	20,742,899	18,051,195	-
US Bank Investment Account:				
Money Market Mutual Funds	5,593,810	5,593,810	-	-
U.S. Treasuries	21,598,099	21,598,099	-	-
U.S. Agencies	40,931,370	-	40,931,370	-
Negotiable CD	3,441,828	-	3,441,828	-
Corporate Notes	6,919,880	-	6,919,880	-
Total Investments by Fair Value Level	<u>\$ 134,100,451</u>	<u>\$ 64,756,178</u>	<u>\$ 69,344,273</u>	<u>\$ -</u>

Note 4 – Leases:

Lyon County has two material leases; both of which have Lyon County as the lessor. The Silver Springs Airport Lease is accounted for in the Capital Improvements Fund. The Silver Springs General Improvement District Cell Tower Site Lease is accounted for in the Silver Springs General Improvement District Fund. The County is a party to various other immaterial leases, which are not required to be disclosed in the financial statements.

Silver Springs Airport Lease

Lyon County leases the Silver Springs Airport via a twenty-five-year lease agreement beginning March 21, 2019 to the Silver Springs Enterprises, LLC. The lease includes an optional lease renewal of twenty-five years, which is anticipated as likely to be renewed.

Silver Springs Enterprises, LLC is responsible for the operations of the airport and receives the revenues of the airport to cover operational costs. The annual lease payment to the County is based on a percentage of the gross annual income from land rental and/or land sublease, which is currently 2% based on the level of gross income. In March 2024, the annual lease payment was \$2,134. The lease revenue must be reinvested by the County into the Silver Springs Airport through maintenance or capital improvements.

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The lease payment annual revenue is anticipated to increase over time, but are not currently determinable. Accordingly, the asset for lease receivable is calculated based on the current lease payment through the end of the optional renewal with imputed interest of 1.28%. The lease receivable asset and the corresponding deferred inflow of resources at June 30, 2024 and 2023 were \$85,477 and \$86,961, respectively. Interest income of \$650 and \$466 was recognized in regards to this lease payment in the fiscal years ending June 30, 2024 and 2023, respectively.

Silver Springs General Improvement District Cell Tower Site Lease

Lyon County leases property for a cell tower site to NCWPCS MPL 31 – Year Sites Holdings LLC at the Silver Springs General Improvement District’s sewer plant. The lease is a five-year lease, which commenced on August 3, 2005, with eight optional five-year renewals and the final renewal term expiring on August 3, 2050. The monthly payment by increases by twelve and one-half percent upon each renewal and also increases with additional tenants. The County estimates that the lease will continue until August 3, 2050.

Monthly lease payments were \$1,259.06 as of July 2023 with an increase to \$1,262.66 in April 2024. Total lease payments received were \$15,120 and \$13,669 in fiscal years 2024 and 2023, respectively. The lease payment has been amortized over the life of the lease including the optional renewals and lease payment increases with imputed interest at 1.28%. A lease receivable asset and the corresponding deferred inflow of resources at June 30, 2024 and 2023 were \$470,751 and \$432,847, respectively. There were additional tenants added during fiscal year 2024, which increased the lease receivable asset during the year. Interest income of \$5,643 and \$5,597 was recognized in regards to this lease payment in the fiscal years ended June 30, 2024 and 2023, respectively.

Note 5 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as “Equivalent Dwelling Unit” (EDU). The District assessed 1,926.50 EDU’s at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2020; the annual payment decreased to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2024, the District has an EDU receivable balance of \$2,455,998, of which \$5,816 is delinquent. The next billed assessment in August 2024 totals \$225,948, which consists of \$109,457 in interest and \$116,491 in principal.

LYON COUNTY, NEVADA
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Note 6 – Opioid Settlements Receivable:

Lyon County has entered into an agreement with the State of Nevada to receive revenue when an opioid manufacturer, distributor, or pharmacy enters into a legal settlement agreement with the State. These legal settlements restrict the use of the funds for mitigation and prevention of opioid addictions; so, Lyon County has created a special revenue fund, the “Opioid Settlement Fund” to properly account for these settlements. There are a number of settlement agreements with various entities with varying amounts and terms. Payments began in fiscal year 2023 and end in fiscal year 2043. Additional settlements are anticipated in the future.

Settlement receivables have been calculated with an imputed interest rate of three percent. Total payments of \$645,634 were received in fiscal year 2024, split between interest of \$85,012 and principal of \$560,622. As of June 30, 2024, the opioid settlement receivable is \$4,290,059 with a corresponding deferred inflow of resources.

Note 7 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 12,005,759	\$ 3,994,639	\$ -	\$ 16,000,398
Construction in progress	1,840,981	9,854,433	456,804	11,238,610
Total capital assets, not being depreciated	13,846,740	13,849,072	456,804	27,239,008
Capital assets being depreciated:				
Improvements	12,026,935	387,815	-	12,414,750
Buildings and improvements	56,661,716	77,715	-	56,739,431
Equipment and vehicles	22,110,272	1,720,191	-	23,830,463
Infrastructure	64,445,324	3,515,775	-	67,961,099
Total capital assets being depreciated	155,244,247	5,701,496	-	160,945,743
Less accumulated depreciation for:				
Improvements	7,051,561	546,671	-	7,598,232
Buildings and improvements	19,289,172	1,412,969	-	20,702,141
Equipment and vehicles	15,520,862	1,621,609	-	17,142,471
Infrastructure	51,781,713	1,193,391	-	52,975,104
Total accumulated depreciation	93,643,308	4,774,640	-	98,417,948
Total capital assets being depreciated, net	61,600,939	926,856	-	62,527,795
Governmental activities capital assets, net	\$ 75,447,679	\$ 14,775,928	\$ 456,804	\$ 89,766,803

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 1,114,903	\$ 30,950	\$ -	\$ 1,145,853
Construction in progress	18,323,479	14,298,251	14,194,349	18,427,381
Total capital assets, not being depreciated	19,438,382	14,329,201	14,194,349	19,573,234
Capital assets being depreciated:				
Improvements	109,572,638	18,032,584	6,308	127,598,914
Buildings and improvements	3,611,554	-	-	3,611,554
Equipment and vehicles	4,535,304	228,727	13,550	4,750,481
Total capital assets being depreciated	117,719,496	18,261,311	19,858	135,960,949
Less accumulated depreciation for:				
Improvements	41,042,207	2,629,347	5,985	43,665,569
Buildings and improvements	1,087,882	93,816	-	1,181,698
Equipment and vehicles	2,926,929	275,201	13,550	3,188,580
Total accumulated depreciation	45,057,018	2,998,364	19,535	48,035,847
Total capital assets being depreciated, net	72,662,478	15,262,947	323	87,925,102
Business-type activities capital assets, net	\$ 92,100,860	\$ 29,592,148	\$ 14,194,672	\$ 107,498,336

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:	
General Government	\$ 548,530
Public Safety	1,525,080
Judicial	197,124
Public Works	1,762,486
Health	14,755
Welfare	523,340
Culture and recreation	203,325
Total Depreciation Expense - Governmental Activities	<u>\$ 4,774,640</u>
Business-Type Activities:	
Utilities	<u>\$ 2,998,364</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 8 – Long-Term Debt:

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 18 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

On August 26, 2021, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$20,000,000 to pay for sewer projects. The bonds are repaid over 18 years at an interest rate of 1.28%, with equal semiannual payments of principal and interest of \$1,278,546.08 beginning on July 1, 2024 and maturing on July 1, 2041.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. At June 30, 2024 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2024 there was \$246,627 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2024, there was \$2,741,372 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer			Total	
	SRF Bond Principal			Principal	Interest
	Series 2014	Series 2015	Series 2021		
2025	\$ 102,788	\$ 478,757	\$ 1,037,280	\$ 1,618,825	\$ 418,548
2026	105,488	490,219	1,039,138	1,634,845	402,527
2027	108,259	501,956	1,052,481	1,662,696	374,676
2028	111,104	513,973	1,065,996	1,691,073	346,300
2029	114,022	526,278	1,079,685	1,719,985	317,387
2030-2034	616,647	2,826,535	5,609,981	9,053,163	1,133,699
2035-2039	66,176	915,250	5,979,539	6,960,965	435,924
2040-2042	-	-	3,135,900	3,135,900	60,465
Totals	\$ 1,224,484	\$ 6,252,968	\$ 20,000,000	\$ 27,477,452	\$ 3,489,526

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2025	\$ 14,903	\$ 6,342	\$ 125,822	\$ 147,067	\$ 182,277
2026	15,530	6,609	129,004	151,143	178,201
2027	16,182	6,887	132,266	155,335	174,009
2028	16,863	7,176	135,231	159,270	170,073
2029	17,572	7,478	139,031	164,081	165,263
2030-2034	99,581	42,377	749,347	891,305	755,414
2035-2039	122,347	52,066	849,049	1,023,462	623,257
2040-2044	150,319	63,970	961,823	1,176,112	470,607
2045-2049	132,856	56,538	1,090,077	1,279,471	295,208
2050-2054	-	-	1,235,123	1,235,123	135,037
2055-2056	-	-	436,203	436,203	9,510
Totals	\$ 586,153	\$ 249,443	\$ 5,982,976	\$ 6,818,572	\$ 3,158,856

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 33,682	\$ 35,193	\$ (33,682)	\$ 35,193	\$ 35,193
OPEB liability	4,400,465	349,004	(749,912)	3,999,557	-
Net Pension Liability	52,937,643	29,303,442	(28,691,901)	53,549,184	-
Compensated absences	2,525,095	1,693,940	(1,699,903)	2,519,132	1,700,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 59,896,885</u>	<u>\$ 31,381,579</u>	<u>\$ (31,175,398)</u>	<u>\$ 60,103,066</u>	<u>\$ 1,735,193</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 18,645,007	\$ 9,400,165	\$ (567,720)	\$ 27,477,452	\$ 1,618,825
Revenue bonds	6,961,738	-	(143,166)	6,818,572	147,067
Total Bonds Payable	25,606,745	9,400,165	(710,886)	34,296,024	1,765,892
Voluntary termination					
benefits	-	11,669	(11,669)	-	-
OPEB liability	137,333	16,839	(44,951)	109,221	-
Net Pension Liability	4,013,662	2,223,797	(1,882,611)	4,354,848	-
Compensated absences	272,025	189,828	(181,472)	280,381	185,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 30,029,765</u>	<u>\$ 11,842,298</u>	<u>\$ (2,831,589)</u>	<u>\$ 39,040,474</u>	<u>\$ 1,950,892</u>
Totals:					
Bonds Payable	\$ 25,606,745	\$ 9,400,165	\$ (710,886)	\$ 34,296,024	\$ 1,765,892
Voluntary Termination					
benefits	33,682	46,862	(45,351)	35,193	35,193
OPEB liability	4,537,798	365,843	(794,863)	4,108,778	-
Net Pension Liability	56,951,305	31,527,239	(236,774)	57,904,032	-
Compensated absences	2,797,120	1,883,768	(1,881,375)	2,799,513	1,885,000
Long-Term Liabilities	<u>\$ 89,926,650</u>	<u>\$ 43,223,877</u>	<u>\$ (3,669,249)</u>	<u>\$ 99,143,540</u>	<u>\$ 3,686,085</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2024 is \$35,193.

Note 9 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2024

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Assets:			
Current Assets	\$ 25,928	\$ 162,329	\$ 188,257
Restricted Cash			
Capital Improvements (AB198)	680,107	-	680,107
Debt Service	-	55,312	55,312
Deposits	8,249	2,625	10,874
Capital Assets (net of depreciation)	<u>1,115,271</u>	<u>1,811,010</u>	<u>2,926,281</u>
Total Assets	<u>1,829,555</u>	<u>2,031,276</u>	<u>3,860,831</u>
Liabilities:			
Current Liabilities	10,451	26,231	36,682
Noncurrent Liabilities	-	814,351	814,351
Total Liabilities	<u>10,451</u>	<u>840,582</u>	<u>851,033</u>
Net Position:			
Net Investment in Capital Assets	1,115,271	975,414	2,090,685
Restricted	680,107	55,312	735,419
Unrestricted	<u>23,726</u>	<u>159,968</u>	<u>183,694</u>
Total Net Position	<u>\$ 1,819,104</u>	<u>\$ 1,190,694</u>	<u>\$ 3,009,798</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2024

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Use Fees	\$ 75,961	\$ 44,477	\$ 120,438
Depreciation Expense	(47,625)	(67,582)	(115,207)
Other Operating Expenses	<u>(34,182)</u>	<u>(40,411)</u>	<u>(74,593)</u>
Operating Income (Loss)	(5,846)	(63,516)	(69,362)
Nonoperating Revenues (Expenses):			
Special Assessment / Ad Valorem Tax	25,587	64,396	89,983
Intergovernmental	1,152	1,152	2,304
Gain on Sale of Assets	27	-	27
American Rescue Plan Act Grant	-	9,925	9,925
American Rescue Plan Act Expenses	-	(9,925)	(9,925)
Investment Income	21,548	21,548	43,096
Interest Expense	-	(34,871)	(34,871)
Nonoperating Revenue (Expense)	<u>42,468</u>	<u>(11,291)</u>	<u>31,177</u>
Capital Contributions	<u>3,900</u>	<u>3,800</u>	<u>7,700</u>
Change in Net Position	46,368	(7,491)	38,877
Beginning Net Position	<u>1,772,736</u>	<u>1,198,185</u>	<u>2,970,921</u>
Ending Net Position	<u>\$ 1,819,104</u>	<u>\$ 1,190,694</u>	<u>\$ 3,009,798</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 10 - Interfund Advances and Transfers:

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the governmental funds. They are shown after capital contributions and before special items and changes in net position in the proprietary funds. The purpose of the transfer out of the General Fund to the Capital Improvements Fund is to provide funding for capital improvement projects generated from higher-than anticipated fund balance. The purpose of the transfer out of the General fund to the Juvenile Probation Special Administrative Assessment Fund is to assist with the costs of the Juvenile Probation work crew program.

Activity for the year ended June 30, 2024 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General	\$ -	\$ 4,700,000
Capital Improvements	4,500,000	
Non-Major Governmental Fund:		
Juvenile Probation Special Administrative Assessment	<u>200,000</u>	<u>-</u>
Total Governmental Funds	<u>\$ 4,700,000</u>	<u>\$ 4,700,000</u>

Note 11 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained online at <https://www.nvpers.org/publications/reports>.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010 and before July 1, 2015, the factor is 2.5%. For regular members that entered the System before January 1, 2010, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010 and before July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 33.5% for regular members and 50.0% for police and fire employee members for fiscal year 2024; and 29.75% for regular members and 44.0% for police and fire employee members for fiscal years 2023 and 2022. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 17.5% for fiscal year 2024 and 15.5% for fiscal years 2023 and 2022. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2024, 2023, and 2020, were \$4,429,480, \$3,708,563, and \$3,587,605, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2024, the County reported a liability of \$57,904,032 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2023. The County's proportion of the plan at June 30, 2023 was 0.31723%, which was an increase of 0.0018% from the prior year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

For the year ended June 30, 2024, the County recognized pension expense of \$6,939,929 and \$564,384 in its governmental and business-type activities respectively. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Difference between expected and actual experience	\$ 6,979,809	\$ 567,628	\$ 7,547,437	\$ -	\$ -	\$ -
Changes in Assumptions	5,018,578	408,132	5,426,710	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	-	501,222	40,761	541,983
Changes in proportion and differences between County contributions and proportionate share of contributions	598,919	48,707	647,626	106,411	8,654	115,065
County contributions subsequent to the measurement date	4,125,109	304,371	4,429,480	-	-	-
Total	\$ 16,722,415	\$ 1,328,838	\$ 18,051,253	\$ 607,633	\$ 49,415	\$ 657,048

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Governmental Activities	Business-Type Activities	Total
Year Ended June 30:			
2025	\$ 2,121,695	\$ 172,545	\$ 2,294,240
2026	1,749,058	142,241	1,891,299
2027	7,040,815	572,590	7,613,405
2028	797,830	64,883	862,713
2029	280,275	22,793	303,068
Total	\$ 11,989,673	\$ 975,052	\$ 12,964,725

In addition, \$4,125,109 and \$304,371 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2025.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Pension liabilities are liquidated by the following governmental funds: General, Road, Opioid Settlement, Medical Indigent, General Indigent, Senior Services, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.5%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.25%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.2-9.1%, depending on service Police/Fire: 4.6-14.5% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2023, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.50%
Domestic Fixed Income	0.75%
Private Markets	6.65%

*As of June 30, 2023, PERS' long-term inflation assumption was 2.5%.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Discount Rate:

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
\$90,107,175	\$57,904,032	\$31,326,984

Note 12 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2023 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reported purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

OPEB liabilities are liquidated by the following governmental funds: General, Road, , Opioid Settlement, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Senior Services, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributed an implicit subsidy for retirees of \$56,728 and \$44,561 for the fiscal years ending June 30, 2024 and June 30, 2023, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2024, there were 26 retirees using this plan and 309 covered active employees as well as 78 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2024 and 2023, the number of County retiree participants in PEBP was 77 and 78, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2024 and June 30, 2023 was \$171,882 and \$192,012, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 2,270,341	\$ 1,838,437	\$ 4,108,778
Deferred outflows of resources	171,882	204,542	376,424
Deferred inflows of resources	-	1,389,146	1,389,146
OPEB expense (income)	61,204	122,286	183,490

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 3,999,557	\$ 109,221	\$ 4,108,778
Deferred outflows of resources	366,686	9,738	376,424
Deferred inflows of resources	1,299,628	89,518	1,389,146
OPEB expense (income)	175,189	8,301	183,490

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
County contributions subsequent to the measurement date	\$ 171,882	\$ -	\$171,882	\$ -	\$ -	\$ -
Total	\$ 171,882	\$ -	\$171,882	\$ -	\$ -	\$ -

County Plan:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Changes in Assumptions	\$ 116,902	\$ 8,863	\$125,765	\$ 598,364	\$ 43,800	\$ 642,164
Differences Between Expected and Actual Experience	22,049	-	22,049	701,264	45,718	746,982
County contributions subsequent to the measurement date	55,853	875	56,728	-	-	-
Total	\$ 194,804	\$ 9,738	\$204,542	\$ 1,299,628	\$ 89,518	\$1,389,146

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Total of Both Plans:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental	Business-Type	Total	Governmental	Business-Type	Total
	Activities	Activities		Activities	Activities	
Changes in Assumptions	\$ 116,902	\$ 8,863	\$ 125,765	\$ 598,364	\$ 43,800	\$ 642,164
Differences Between Expected and Actual Experience	22,049	-	22,049	701,264	45,718	746,982
County contributions subsequent to the measurement date	227,735	875	228,610	-	-	-
Total	\$ 366,686	\$ 9,738	\$ 376,424	\$ 1,299,628	\$ 89,518	\$ 1,389,146

The County plan included a change of assumption of the discount rate from 4.09% as of June 30, 2023 to 4.13% as of June 30, 2024 based on the change in the S&P Municipal Bond 20 Year High Grade Index. The County plan also had differences between expected and actual experience as reflected above.

The deferred outflows of \$228,610 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025, instead of the current fiscal period.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2025	\$ -	\$ (149,277)	\$ (149,277)
2026	-	(149,277)	(149,277)
2027	-	(149,277)	(149,277)
2028	-	(149,277)	(149,277)
2029	-	(142,777)	(142,777)
Thereafter	-	(501,447)	(501,447)
Total	\$ -	\$ (1,241,332)	\$ (1,241,332)

For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2025	\$ (140,739)	\$ (8,538)	\$ (149,277)
2026	(140,739)	(8,538)	(149,277)
2027	(140,739)	(8,538)	(149,277)
2028	(140,739)	(8,538)	(149,277)
2029	(134,646)	(8,131)	(142,777)
Thereafter	(463,075)	(38,372)	(501,447)
Total	\$ (1,160,677)	\$ (80,655)	\$ (1,241,332)

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Actuarial Methods and Significant Assumptions

	PEBP	County
Actuarial Valuation Date	06/30/2023	06/30/2023
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.18% as of 6/30/21	2.18% as of 6/30/21
	4.09% as of 6/30/22	4.09% as of 6/30/22
	4.13% as of 6/30/23	4.13% as of 6/30/23
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Pre-Medicare: 7.0% July 2024	7% on July 2024
	grading to 3.9% by 2075; Post-Medicare: 4.5%.	decreasing to 3.9% by 2075 for all ages
Mortality	Based on Nevada PERS	Based on Nevada PERS
	2021 Experience Study	2021 Experience Study
	projected with MacLeod Watts Scale 2022	projected with MacLeod Watts Scale 2022

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2024 is 4.13%, which was an increase of 0.04% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 7.0% and grade down to 3.9% by 2076 and thereafter; medical cost inflation for those covered by Medicare is 4.5% per year. The impact of a 1% increase (5.13%) or 1% decrease (3.13%) in these assets is shown in the following chart.

	1% Decrease (3.13%)	Current (4.13%)	1% Increase (5.13%)
Change in Discount Rate			
PEBP	2,499,717	2,270,341	2,074,553
County	2,051,511	1,838,437	1,650,937
Total and Net OPEB Liability	<u>\$ 4,551,228</u>	<u>\$ 4,108,778</u>	<u>\$ 3,725,490</u>
Change in Healthcare Cost Trend Rate			
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
PEBP	2,083,607	2,270,341	2,484,437
County	1,619,870	1,838,437	2,100,475
Total and Net OPEB Liability	<u>\$ 3,703,477</u>	<u>\$ 4,108,778</u>	<u>\$ 4,584,912</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
Total OPEB Liability			
Service Cost	\$ -	\$ 177,813	\$ 177,813
Interest	94,280	93,750	188,030
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(32,353)	(442,963)	(475,316)
Changes of Assumptions	(723)	(82,251)	(82,974)
Benefit Payments	(192,012)	(44,561)	(236,573)
Net Change in Total OPEB Liability	(130,808)	(298,212)	(429,020)
Total OPEB Liability - Beginning	2,401,149	2,136,649	4,537,798
Total OPEB Liability - Ending (a)	<u>\$ 2,270,341</u>	<u>\$ 1,838,437</u>	<u>\$ 4,108,778</u>
Plan Fiduciary Net Position			
Contributions - Employer*	\$ (192,012)	\$ 44,561	\$ (147,451)
Net Investment Income	-	-	-
Benefit Payments	192,012	(44,561)	147,451
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 2,270,341</u>	<u>\$ 1,838,437</u>	<u>\$ 4,108,778</u>

* - Actual employer contributions equal the statutory or contractual obligations each year.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 14 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various businesses as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2024 is \$72,539; with \$29,223 being from property tax abatements and \$43,316 being from sales tax abatements.

Note 15 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 16 – Significant Commitments:

On August 4, 2022, the Board of Commissioners approved a Task Order for actual time and materials with Farr West Engineering (now DOWL LLC) estimated to be \$2,142,650 for administrative, construction management, and technical services associated with bidding and construction of an expansion to the Rolling A Sewer Treatment Plant that will be paid out of the Dayton Sewer Utility Fund. At June 30, 2024, the project had \$1,026,037 of work completed.

On April 20, 2023, the Board of Commissioners approved a contract with Farr Construction Corporation for \$19,990,000 for an expansion of the Rolling A Sewer Treatment Plant that will be paid out of the Dayton Sewer Utility Fund. At June 30, 2024, the project had \$13,040,101 of work completed.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Note 17 – Subsequent Events:

Management has evaluated subsequent events through November 22, 2024, which is the date the financial statements were available to be issued and has the following items to disclose.

On October 17, 2024, the Board of Commissioners awarded a construction contract for the Fernley Justice Court Expansion Project in the amount of \$5,242,119, which will be paid out of American Rescue Plan Act funding.

On October 17, 2024, the Board of Commissioners awarded a road rehabilitation project in the amount of \$1,830,000 to A&K Earth Movers, which will be paid out of the Regional Streets and Highways Fund.

On October 18, 2024, the County received an engineering report regarding the Aspen Creek Rapid Infiltration Basins (RIBS) stating that they are estimated to be operating at 25% of their design and permitted capacity. These RIBS were originally designed to dispose of all of the treated sewer effluent from the Rolling A Sewer Plant in Dayton, Nevada. Determination of an impaired asset for financial statement purposes will be evaluated after additional engineering and testing for any operational changes that may increase the estimated capacity.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2024

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	Balance at Fiscal Year Ending June 30,**						
	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	91,717	97,146	90,321	96,034	90,159	64,451	94,280
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	196,096	-	(335,436)	-	(32,353)
Changes of Assumptions	(167,266)	73,888	350,059	51,401	6,821	(520,015)	(723)
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)	(199,541)	(192,012)
Net Change in Total OPEB Liability	(312,556)	(78,055)	397,897	(64,556)	(427,269)	(655,105)	(130,808)
Total OPEB Liability - Beginning	3,540,793	3,228,237	3,150,182	3,548,079	3,483,523	3,056,254	2,401,149
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523	\$ 3,056,254	\$ 2,401,149	\$ 2,270,341
Plan Fiduciary Net Position							
Contributions - Employer***	\$ 237,007	\$ 249,089	\$ 238,579	\$ 211,991	\$ 188,813	\$ 199,541	\$ 192,012
Net Investment Income	-	-	-	-	-	-	-
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)	(199,541)	(192,012)
Net Change In Fiduciary Net Position	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523	\$ 3,056,254	\$ 2,401,149	\$ 2,270,341

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	Balance at Fiscal Year Ending June 30,**						
	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Service Cost	\$ 243,991	\$ 234,385	\$ 250,297	\$ 215,590	\$ 227,540	\$ 246,353	\$ 177,813
Interest	56,734	70,621	76,271	56,140	60,053	57,373	93,750
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(611,011)	-	19,431	-	(442,963)
Changes of Assumptions	(104,872)	38,389	(166,000)	31,505	116,997	(523,653)	(82,251)
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)	(57,676)	(44,561)
Net Change in Total OPEB Liability	150,747	294,680	(514,035)	242,643	344,722	(277,603)	(298,212)
Total OPEB Liability - Beginning	1,895,495	2,046,242	2,340,922	1,826,887	2,069,530	2,414,252	2,136,649
Total OPEB Liability - Ending (a)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530	\$ 2,414,252	\$ 2,136,649	\$ 1,838,437
Plan Fiduciary Net Position							
Contributions - Employer***	\$ 45,106	\$ 48,715	\$ 63,592	\$ 60,592	\$ 79,299	\$ 57,676	\$ 44,561
Net Investment Income	-	-	-	-	-	-	-
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)	(57,676)	(44,561)
Net Change In Fiduciary Net Position	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530	\$ 2,414,252	\$ 2,136,649	\$ 1,838,437
Covered-Employee Payroll	\$ 16,695,543	\$ 17,717,722	\$ 20,977,260	\$ 21,382,586	\$ 22,122,562	\$ 23,239,751	\$ 23,295,061
Net OPEB Liability as a Percentage of Covered-Employee Payroll	12.26%	13.21%	8.71%	9.68%	10.91%	9.19%	7.89%

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2024

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2023	06/30/2023
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.18% as of 6/30/21	2.18% as of 6/30/21
	4.09% as of 6/30/22	4.09% as of 6/30/22
	4.13% as of 6/30/23	4.13% as of 6/30/23
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Pre-Medicare: 7.0% July 2024 grading to 3.9% by 2075; Post-Medicare: 4.5%.	7.03% on July 2024 decreasing to 3.9% by 2075 for all ages
Mortality	Based on Nevada PERS 2021 Experience Study projected with MacLeod Watts Scale 2022	Based on Nevada PERS 2021 Experience Study projected with MacLeod Watts Scale 2022

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2024

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	72.23%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.44%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.24%
2019	0.31358%	42,760,038	19,101,766	223.9%	76.46%
2020	0.31430%	43,777,207	19,773,847	221.4%	77.04%
2021	0.31684%	28,893,809	20,013,826	144.4%	86.51%
2022	0.31543%	56,951,305	21,073,040	270.3%	75.12%
2023	0.31723%	57,904,032	21,784,169	265.8%	76.16%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%
2020	3,310,119	3,310,119	-	19,773,847	16.7%
2021	3,351,104	3,351,104	-	20,013,826	16.7%
2022	3,587,605	3,587,605	-	21,073,040	17.0%
2023	3,708,563	3,708,563	-	21,784,169	17.0%
2024	4,429,480	4,429,480	-	23,150,917	19.1%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
NET PENSION LIABILITY
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2024

There have been no changes in benefit terms since the last valuation.

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

Actuarial Valuation Date	06/30/2023
Actuarial Cost Method	Entry age actuarial cost method
Amortization Method	The unfunded actuarial accrued liability (UAAL) is amortized over a year-by-year closed amortization period as a level percent of payroll (3.5% payroll growth is assumed).
Discount Rate for Total Pension Liability	7.25% as of 6/30/23
Asset Valuation Method	Market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the actuarial value, and is recognized over a five-year period. The actuarial value of assets is further limited to not less than 70% or greater than 130% of the market value of assets.
Investment rate of return	7.25% (including 2.5% for inflation)
General Inflation Rate	2.5% per year
Productivity Pay Increase	0.5% per year
Consumer Price Index:	2.50%
Projected Salary Increases	Regular: 4.2% to 9.1%, depending on service Police/Fire: 4.6% to 14.5%, depending on service Rates include inflation and productivity increases
Mortality Rates	Healthy: Headcount-Weighted RP 2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates were based on the Headcounty-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the employee mortality tables listed above. The mortality rates are then project to 2020 with Scale MP-2016. Disabled: Headcount-Weighted RP 2014 Disabled Retiree Table, set forward to 2020. Pre-Retirement: Headcount-Weighted RP-2014 Health Annuitant Table projected to 2020 with Scale MP-2016.
Changes in Assumptions	Actuarial assumptions used in the June 30, 2023 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Assets			
Cash and investments	\$ 1,127,319	\$ 532,258	\$ 422,917
Taxes receivable, secured roll	-	2,584	-
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 1,127,319	\$ 534,842	\$ 422,917
Liabilities			
Accounts payable	\$ -	\$ 46,613	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	-	46,613	-
Deferred Inflows of Resources			
Property taxes, uncollected	-	2,162	-
<i>Total Deferred Inflows of Resources</i>	-	2,162	-
Fund Balance			
Nonspendable	-	-	-
Restricted	1,127,319	486,067	-
Committed	-	-	422,917
<i>Total Fund Balance</i>	1,127,319	486,067	422,917
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,127,319	\$ 534,842	\$ 422,917

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 75,446	\$ 3,450,000	\$ 360	\$ 463,801	\$ 269,887	\$ 1,071,884
-	-	-	-	-	-
2,777	-	-	-	5,000	-
150	-	-	-	10,822	487
6,834	-	-	-	-	-
<u>\$ 85,207</u>	<u>\$ 3,450,000</u>	<u>\$ 360</u>	<u>\$ 463,801</u>	<u>\$ 285,709</u>	<u>\$ 1,072,371</u>
\$ 30,531	\$ -	\$ -	\$ -	\$ 4,171	\$ 549
60	-	-	-	-	-
-	-	360	-	-	-
-	-	-	-	31,810	-
<u>30,591</u>	<u>-</u>	<u>360</u>	<u>-</u>	<u>35,981</u>	<u>549</u>
-	-	-	-	-	-
-	-	-	-	-	-
150	-	-	-	10,822	487
-	3,450,000	-	-	-	1,071,335
54,466	-	-	463,801	238,906	-
<u>54,616</u>	<u>3,450,000</u>	<u>-</u>	<u>463,801</u>	<u>249,728</u>	<u>1,071,822</u>
<u>\$ 85,207</u>	<u>\$ 3,450,000</u>	<u>\$ 360</u>	<u>\$ 463,801</u>	<u>\$ 285,709</u>	<u>\$ 1,072,371</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 2 of 3)

	SPECIAL REVENUE FUNDS		
	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Assets			
Cash and investments	\$ 821,378	\$ 213,747	\$ 11,291
Taxes receivable, secured roll	-	-	-
Due from other governments	-	750	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 821,378	\$ 214,497	\$ 11,291
Liabilities			
Accounts payable	\$ 30,610	\$ 166	\$ -
Accrued compensation	-	1,157	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>30,610</i>	<i>1,323</i>	<i>-</i>
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	-
<i>Total Deferred Inflows of Resources</i>	<i>-</i>	<i>-</i>	<i>-</i>
Fund Balance			
Nonspendable	-	-	-
Restricted	790,768	-	11,291
Committed	-	213,174	-
<i>Total Fund Balance</i>	<i>790,768</i>	<i>213,174</i>	<i>11,291</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 821,378	\$ 214,497	\$ 11,291

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ 21,489	\$ 718,795	\$ 115,567	\$ 687,921	\$ 1,386,278
-	-	-	-	-
-	-	-	203,001	-
-	7,320	561	-	-
-	87,509	-	-	-
<u>\$ 21,489</u>	<u>\$ 813,624</u>	<u>\$ 116,128</u>	<u>\$ 890,922</u>	<u>\$ 1,386,278</u>
\$ -	\$ 454	\$ -	\$ 34,146	\$ 1,993
-	-	-	39,043	-
-	-	-	-	-
-	-	-	-	-
-	454	-	73,189	1,993
-	-	-	-	-
-	-	-	-	-
-	7,320	561	-	-
21,489	805,850	115,567	817,733	1,384,285
-	-	-	-	-
<u>21,489</u>	<u>813,170</u>	<u>116,128</u>	<u>817,733</u>	<u>1,384,285</u>
<u>\$ 21,489</u>	<u>\$ 813,624</u>	<u>\$ 116,128</u>	<u>\$ 890,922</u>	<u>\$ 1,386,278</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SENIOR SERVICES FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 593,685	\$ 5,939,143	\$ 598,313	\$ 185,034
Taxes receivable, secured roll	7,750	27,378	14,299	-
Due from other governments	435,391	93,174	220,564	-
Prepaid expenses	-	-	6,792	-
Other receivables	1,000	-	14,595	-
Total Assets	\$ 1,037,826	\$ 6,059,695	\$ 854,563	\$ 185,034
Liabilities				
Accounts payable	\$ 71,032	\$ 2,945	\$ 86,829	\$ 762
Accrued compensation	48,215	3,487	37,241	-
Due to other governments	-	712,542	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	<i>119,247</i>	<i>718,974</i>	<i>124,070</i>	<i>762</i>
Deferred Inflows of Resources				
Property taxes, uncollected	6,475	22,865	11,928	-
<i>Total Deferred Inflows of Resources</i>	<i>6,475</i>	<i>22,865</i>	<i>11,928</i>	<i>-</i>
Fund Balance				
Nonspendable	-	-	6,792	-
Restricted	912,104	5,317,856	-	184,272
Committed	-	-	711,773	-
<i>Total Fund Balance</i>	<i>912,104</i>	<i>5,317,856</i>	<i>718,565</i>	<i>184,272</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,037,826	\$ 6,059,695	\$ 854,563	\$ 185,034

SPECIAL REVENUE FUNDS

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2024	2023
\$ 811,753	\$ 459,283	\$ 271,561	\$ 20,249,110	\$ 17,870,266
3,160	3,947	-	59,118	54,216
19,025	-	-	979,682	755,925
-	-	-	26,132	26,653
-	-	1,596	111,534	132,058
<u>\$ 833,938</u>	<u>\$ 463,230</u>	<u>\$ 273,157</u>	<u>\$ 21,425,576</u>	<u>\$ 18,839,118</u>
\$ 5,377	\$ -	\$ 232	\$ 316,410	\$ 312,873
3,719	-	659	133,581	118,244
-	-	-	712,902	5,108
-	-	1,268	33,078	113,057
<u>9,096</u>	<u>-</u>	<u>2,159</u>	<u>1,195,971</u>	<u>549,282</u>
<u>2,494</u>	<u>3,140</u>	<u>-</u>	<u>49,064</u>	<u>39,325</u>
<u>2,494</u>	<u>3,140</u>	<u>-</u>	<u>49,064</u>	<u>39,325</u>
-	-	-	26,132	26,653
822,348	460,090	270,998	18,049,372	16,319,844
-	-	-	2,105,037	1,904,014
<u>822,348</u>	<u>460,090</u>	<u>270,998</u>	<u>20,180,541</u>	<u>18,250,511</u>
<u>\$ 833,938</u>	<u>\$ 463,230</u>	<u>\$ 273,157</u>	<u>\$ 21,425,576</u>	<u>\$ 18,839,118</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Revenues			
Taxes	\$ 237,699	\$ 196,588	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	55,564	26,947	-
<i>Total Revenues</i>	<u>293,263</u>	<u>223,535</u>	<u>-</u>
Expenditures			
Current:			
General government	-	-	2,190
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	117,609	175,230	-
Capital outlay	64,865	-	-
<i>Total Expenditures</i>	<u>182,474</u>	<u>175,230</u>	<u>2,190</u>
Excess (Deficiency) of Revenues over Expenditures	<u>110,789</u>	<u>48,305</u>	<u>(2,190)</u>
Other Financing Sources (Uses)			
Transfer in from the General Fund	-	-	-
Transfer out to General Fund	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	110,789	48,305	(2,190)
Fund Balance, July 1	<u>1,016,530</u>	<u>437,762</u>	<u>425,107</u>
Fund Balance, June 30	<u><u>\$ 1,127,319</u></u>	<u><u>\$ 486,067</u></u>	<u><u>\$ 422,917</u></u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 47,299	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	270,600	-	-
46,455	-	-	-	-	-
-	-	4,445	-	194,235	-
-	-	-	-	-	158,116
4,433	-	-	27,590	43,546	-
98,187	-	4,445	298,190	237,781	158,116
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	97,590
-	-	-	-	-	-
-	-	4,445	-	-	-
-	-	-	-	-	-
113,760	-	-	-	200,609	-
-	-	-	339,386	-	-
113,760	-	4,445	339,386	200,609	97,590
(15,573)	-	-	(41,196)	37,172	60,526
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(15,573)	-	-	(41,196)	37,172	60,526
70,189	3,450,000	-	504,997	212,556	1,011,296
\$ 54,616	\$ 3,450,000	\$ -	\$ 463,801	\$ 249,728	\$ 1,071,822

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

(With Comparative Totals for the Year Ended June 30, 2023)

(Page 2 of 3)

	SPECIAL REVENUE FUNDS		
	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	98,413	-	-
Fines and forfeitures	82,294	11,735	-
Other revenues	-	-	544
<i>Total Revenues</i>	<u>180,707</u>	<u>11,735</u>	<u>544</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	109,952	33,256	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	2,600
Capital outlay	-	-	-
<i>Total Expenditures</i>	<u>109,952</u>	<u>33,256</u>	<u>2,600</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>70,755</u>	<u>(21,521)</u>	<u>(2,056)</u>
Other Financing Sources (Uses)			
Transfer in from the General Fund	-	200,000	-
Transfer out to General Fund	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>200,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	70,755	178,479	(2,056)
Fund Balance, July 1	<u>720,013</u>	<u>34,695</u>	<u>13,347</u>
Fund Balance, June 30	<u><u>\$ 790,768</u></u>	<u><u>\$ 213,174</u></u>	<u><u>\$ 11,291</u></u>

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ 288,147
-	-	-	1,026,785	-
-	-	-	1,277,587	-
1,710	804,046	-	-	-
-	-	-	-	-
-	-	8,503	31,091	-
<u>1,710</u>	<u>804,046</u>	<u>8,503</u>	<u>2,335,463</u>	<u>288,147</u>
-	-	-	-	-
-	644,324	5,412	-	-
-	-	-	-	-
-	-	-	2,081,177	293,827
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	184	297,939
<u>-</u>	<u>644,324</u>	<u>5,412</u>	<u>2,081,361</u>	<u>591,766</u>
<u>1,710</u>	<u>159,722</u>	<u>3,091</u>	<u>254,102</u>	<u>(303,619)</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>1,710</u>	<u>159,722</u>	<u>3,091</u>	<u>254,102</u>	<u>(303,619)</u>
<u>19,779</u>	<u>653,448</u>	<u>113,037</u>	<u>563,631</u>	<u>1,687,904</u>
<u>\$ 21,489</u>	<u>\$ 813,170</u>	<u>\$ 116,128</u>	<u>\$ 817,733</u>	<u>\$ 1,384,285</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SENIOR SERVICES FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ 585,441	\$ 2,064,976	\$ 1,085,008	\$ -
Licenses and permits	4,000	-	-	-
Intergovernmental revenues	2,159,948	372,695	1,139,758	-
Charges for services	-	-	117,617	-
Fines and forfeitures	-	-	-	-
Other revenues	32,361	281,095	166,710	49,513
<i>Total Revenues</i>	<u>2,781,750</u>	<u>2,718,766</u>	<u>2,509,093</u>	<u>49,513</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	159,000	-	-
Welfare	2,636,472	1,609,176	2,310,572	29,785
Culture and recreation	-	-	-	-
Capital outlay	-	-	155,759	-
<i>Total Expenditures</i>	<u>2,636,472</u>	<u>1,768,176</u>	<u>2,466,331</u>	<u>29,785</u>
Excess (Deficiency) of Revenues over Expenditures	<u>145,278</u>	<u>950,590</u>	<u>42,762</u>	<u>19,728</u>
Other Financing Sources (Uses)				
Transfer in from the General Fund	-	-	-	-
Transfer out to General Fund	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	145,278	950,590	42,762	19,728
Fund Balance, July 1	<u>766,826</u>	<u>4,367,266</u>	<u>675,803</u>	<u>164,544</u>
Fund Balance, June 30	<u><u>\$ 912,104</u></u>	<u><u>\$ 5,317,856</u></u>	<u><u>\$ 718,565</u></u>	<u><u>\$ 184,272</u></u>

SPECIAL REVENUE FUNDS

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2024	2023
\$ 206,383	\$ 313,769	\$ 84,900	\$ 5,110,210	\$ 4,813,396
-	-	-	1,301,385	973,917
106,630	-	-	5,103,073	5,079,353
-	-	-	1,220,466	1,118,392
-	-	-	252,145	232,141
52,104	23,019	13,174	816,194	618,160
<u>365,117</u>	<u>336,788</u>	<u>98,074</u>	<u>13,803,473</u>	<u>12,835,359</u>
-	-	-	2,190	11,706
-	-	-	649,736	600,588
-	-	-	240,798	413,904
-	-	-	2,375,004	2,043,088
332,907	222,903	32,514	751,769	784,959
-	-	-	6,586,005	5,475,740
-	-	-	609,808	502,814
-	-	-	858,133	450,183
<u>332,907</u>	<u>222,903</u>	<u>32,514</u>	<u>12,073,443</u>	<u>10,282,982</u>
<u>32,210</u>	<u>113,885</u>	<u>65,560</u>	<u>1,730,030</u>	<u>2,552,377</u>
-	-	-	200,000	-
-	-	-	-	(5,513)
-	-	-	200,000	(5,513)
32,210	113,885	65,560	1,930,030	2,546,864
<u>790,138</u>	<u>346,205</u>	<u>205,438</u>	<u>18,250,511</u>	<u>15,703,647</u>
<u>\$ 822,348</u>	<u>\$ 460,090</u>	<u>\$ 270,998</u>	<u>\$ 20,180,541</u>	<u>\$ 18,250,511</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, welfare, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 14,585,549	\$ 14,585,549	\$ 14,224,401	\$ (361,148)	\$ 13,065,136
Licenses, Permits and Fees					
Business licenses	430,000	430,000	444,966	14,966	426,507
Liquor licenses	95,000	95,000	84,475	(10,525)	88,479
County gaming licenses	200,000	200,000	186,432	(13,568)	177,770
Animal Licenses	4,100	4,100	4,879	779	4,750
Franchise fees	390,000	390,000	654,743	264,743	623,720
Building permits	1,000,000	1,000,000	1,114,579	114,579	905,637
Electric, gas, septic permits	-	-	-	-	80
Mobile home trip permits	-	-	8	8	15
Utility license fees	2,600,000	2,600,000	2,925,668	325,668	3,437,731
Miscellaneous building fees	28,500	28,500	43,832	15,332	26,854
Prostitution work permits	15,000	15,000	18,960	3,960	17,760
	<u>4,762,600</u>	<u>4,762,600</u>	<u>5,478,542</u>	<u>715,942</u>	<u>5,709,303</u>
Intergovernmental revenues					
Federal					
Secure Rural Schools	-	109,840	109,840	-	100,827
Sheriff entitlement grant	-	-	-	-	4,080
School Resource Officer grant	-	338,176	338,176	-	-
Coronavirus Supplemental grant	-	29,950	29,950	-	-
BIA detention beds	-	-	166,500	166,500	177,840
Election grant	-	-	-	-	10,263
American Rescue Plan Act	-	532,973	532,973	-	720,851
OTS joining forces grant	-	45,047	45,047	-	24,782
JAG equipment grants	-	76,762	76,762	-	-
LSTA library grant	-	-	-	-	8,976
Child support grant	310,000	317,606	317,606	-	287,669
Bulletproof vest grant	-	14,647	27,359	12,712	-
Child support incentive grant	-	11,977	11,977	-	12,730
Child support court master grant	-	21,156	21,156	-	13,711
Federal Narcotics Seizure	15,000	15,000	2,716	(12,284)	-
State					
Consolidated tax distribution	22,453,323	22,453,323	21,848,410	(604,913)	21,094,514
State gaming tax	115,000	115,000	120,918	5,918	113,849
Animal control license plates	1,200	1,200	1,338	138	1,258
Indigent defense	1,036,067	1,036,067	927,174	(108,893)	672,261
LEPC emergency mgmt grant	-	27,140	27,140	-	-
State collections grant	-	9,680	9,680	-	6,369

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Bail Hearing Stipends	\$ -	\$ 137,950	\$ 137,950	\$ -	\$ -
State election software grant	-	25,598	25,598	-	24,662
State ballot stock grant	-	135,507	135,507	-	54,406
AOC Grant	-	-	-	-	23,940
Foster Room & Board grant	-	52,885	52,885	-	63,062
Mental health transport grant	-	-	-	-	538
Local					
Public defender - Fernley	120,000	120,000	120,000	-	10,000
Public defender - Yerington	24,000	24,000	24,000	-	4,000
Carson Subconservancy grant	-	-	29,614	29,614	-
School Resource Officer grant	-	-	-	-	317,612
	<u>24,074,590</u>	<u>25,651,484</u>	<u>25,140,276</u>	<u>(511,208)</u>	<u>23,748,200</u>
Charges for services					
Clerk's fees	225,000	225,000	214,073	(10,927)	227,035
Clerk technology fee	2,500	2,500	2,765	265	2,260
Assessor's commissions	1,100,000	1,100,000	278,175	(821,825)	365,331
Assessor technology fee	315,000	315,000	92,973	(222,027)	122,246
Recorder's fees	318,100	318,100	346,651	28,551	329,966
Recorder technology fee	55,000	55,000	54,675	(325)	55,115
GIS fees	4,000	4,000	6,140	2,140	10,740
Administrative service fee	238,095	238,095	265,295	27,200	258,405
Sheriff's fees	178,850	178,850	246,319	67,469	191,295
Prisoner's board	170,000	170,000	15,051	(154,949)	9,491
Animal service fees	55,000	55,000	79,158	24,158	53,057
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	90,000	90,000	401,837	311,837	152,249
Planning and zoning fees	140,000	140,000	98,272	(41,728)	103,120
Site plan review fees	4,800	4,800	8,210	3,410	5,014
Improvements drawing fees	50,000	50,000	25,748	(24,252)	16,243
Cemetery fees	7,500	7,500	22,590	15,090	21,060
Other	34,500	34,500	33,676	(824)	35,393
	<u>2,992,345</u>	<u>2,992,345</u>	<u>2,195,608</u>	<u>(796,737)</u>	<u>1,962,020</u>
Fines and forfeitures					
District Court	29,500	29,500	25,037	(4,463)	24,663
Juvenile fees	9,500	9,500	10,756	1,256	7,585
Justice courts	551,700	551,700	816,786	265,086	607,195
Public defender reimbursement	30,000	30,000	22,552	(7,448)	22,801
Narcotics seizure	15,000	15,000	-	(15,000)	-
Library fines	4,000	4,000	5,439	1,439	4,787
	<u>639,700</u>	<u>639,700</u>	<u>880,570</u>	<u>240,870</u>	<u>667,031</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 700,500	\$ 700,500	\$ 1,952,275	\$ 1,251,775	\$ 881,965
Tax penalties and interest	400,000	400,000	607,691	207,691	509,681
Sales and rentals	70,000	70,000	167,556	97,556	68,633
Donations	-	3,559	83,512	79,953	38,542
Maddie's Fund grant	-	-	-	-	3,400
Other	66,000	66,000	34,569	(31,431)	122,821
	<u>1,236,500</u>	<u>1,240,059</u>	<u>2,845,603</u>	<u>1,605,544</u>	<u>1,625,042</u>
Total Revenues	<u>48,291,284</u>	<u>49,871,737</u>	<u>50,765,000</u>	<u>893,263</u>	<u>46,776,732</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	200,000	200,000	171,882	28,118	192,012
Services and supplies	1,588,800	1,728,640	1,706,736	21,904	1,479,981
	<u>1,788,800</u>	<u>1,928,640</u>	<u>1,878,618</u>	<u>50,022</u>	<u>1,671,993</u>
Commissioners					
Salaries and wages	395,738	395,738	394,938	800	394,114
Employee benefits	212,304	212,304	197,491	14,813	170,096
Services and supplies	106,900	106,900	77,121	29,779	98,221
Capital Outlay	-	43,851	43,851	-	-
	<u>714,942</u>	<u>758,793</u>	<u>713,401</u>	<u>45,392</u>	<u>662,431</u>
Clerk-Treasurer					
Salaries and wages	409,486	409,486	418,841	(9,355)	401,192
Employee benefits	219,080	219,080	205,495	13,585	177,929
Services and supplies	451,476	641,440	402,777	238,663	311,310
	<u>1,080,042</u>	<u>1,270,006</u>	<u>1,027,113</u>	<u>242,893</u>	<u>890,431</u>
Human Resources					
Salaries and wages	234,653	234,653	207,012	27,641	211,729
Employee benefits	93,376	93,376	100,086	(6,710)	74,445
Services and supplies	36,000	36,000	32,330	3,670	30,393
	<u>364,029</u>	<u>364,029</u>	<u>339,428</u>	<u>24,601</u>	<u>316,567</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 288,467	\$ 288,467	\$ 287,755	\$ 712	\$ 278,108
Employee benefits	136,690	136,690	135,447	1,243	118,502
Services and supplies	591,767	639,033	595,100	43,933	602,969
Capital outlay	35,000	35,000	31,532	3,468	-
	<u>1,051,924</u>	<u>1,099,190</u>	<u>1,049,834</u>	<u>49,356</u>	<u>999,579</u>
Comptroller					
Salaries and wages	405,302	405,302	397,952	7,350	376,899
Employee benefits	209,291	209,291	212,040	(2,749)	177,213
Services and supplies	110,425	110,425	108,587	1,838	94,983
	<u>725,018</u>	<u>725,018</u>	<u>718,579</u>	<u>6,439</u>	<u>649,095</u>
Recorder					
Salaries and wages	273,478	273,478	271,114	2,364	270,820
Employee benefits	140,294	140,294	138,299	1,995	121,386
Services and supplies	204,063	204,063	45,126	158,937	142,881
	<u>617,835</u>	<u>617,835</u>	<u>454,539</u>	<u>163,296</u>	<u>535,087</u>
Assessor					
Salaries and wages	655,823	655,823	626,169	29,654	624,956
Employee benefits	320,705	320,705	300,210	20,495	278,736
Services and supplies	357,050	357,050	219,786	137,264	225,424
Capital outlay	-	-	-	-	25,833
	<u>1,333,578</u>	<u>1,333,578</u>	<u>1,146,165</u>	<u>187,413</u>	<u>1,154,949</u>
Public Buildings					
Salaries and wages	762,976	762,976	772,555	(9,579)	725,872
Employee benefits	430,818	430,818	413,831	16,987	367,563
Services and supplies	1,387,933	1,387,933	1,352,040	35,893	1,365,038
Capital outlay	580,000	580,000	399,140	180,860	261,736
	<u>3,161,727</u>	<u>3,161,727</u>	<u>2,937,566</u>	<u>224,161</u>	<u>2,720,209</u>
Building Department					
Salaries and wages	527,869	527,869	427,761	100,108	211,010
Employee benefits	233,464	233,464	205,232	28,232	88,973
Services and supplies	123,183	123,183	81,581	41,602	479,020
Capital outlay	-	-	-	-	99,074
	<u>884,516</u>	<u>884,516</u>	<u>714,574</u>	<u>169,942</u>	<u>878,077</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 373,090	\$ 373,090	\$ 343,604	\$ 29,486	\$ 301,463
Employee benefits	162,429	162,429	126,405	36,024	108,119
Services and supplies	231,849	381,849	381,970	(121)	334,027
	<u>767,368</u>	<u>917,368</u>	<u>851,979</u>	<u>65,389</u>	<u>743,609</u>
Vehicle Maintenance Shop					
Salaries and wages	197,063	197,063	192,777	4,286	192,727
Employee benefits	110,557	110,557	108,241	2,316	97,436
Services and supplies	257,300	370,196	342,666	27,530	289,315
	<u>564,920</u>	<u>677,816</u>	<u>643,684</u>	<u>34,132</u>	<u>579,478</u>
Total General Government Function	<u>13,054,699</u>	<u>13,738,516</u>	<u>12,475,480</u>	<u>1,263,036</u>	<u>11,801,505</u>
Public Safety Function					
Sheriff					
Salaries and wages	6,070,276	6,291,210	5,841,742	449,468	5,442,040
Employee benefits	4,703,995	4,852,688	4,131,989	720,699	3,126,627
Services and supplies	1,862,785	2,013,861	1,840,091	173,770	1,586,417
Capital outlay	259,700	1,018,358	314,944	703,414	117,447
	<u>12,896,756</u>	<u>14,176,117</u>	<u>12,128,766</u>	<u>2,047,351</u>	<u>10,272,531</u>
Search and Rescue					
Employee benefits	22,000	22,000	23,614	(1,614)	20,859
Services and supplies	50,864	50,864	49,014	1,850	50,037
	<u>72,864</u>	<u>72,864</u>	<u>72,628</u>	<u>236</u>	<u>70,896</u>
Dispatch					
Salaries and wages	1,149,253	1,149,253	1,048,929	100,324	915,146
Employee benefits	563,437	563,437	409,776	153,661	332,228
Services and supplies	83,475	83,475	70,152	13,323	53,764
	<u>1,796,165</u>	<u>1,796,165</u>	<u>1,528,857</u>	<u>267,308</u>	<u>1,301,138</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Animal Services					
Salaries and wages	\$ 360,238	\$ 360,238	\$ 340,946	\$ 19,292	\$ 247,669
Employee benefits	169,921	169,921	142,795	27,126	92,060
Services and supplies	114,326	114,326	124,305	(9,979)	108,706
Capital outlay	140,000	170,000	-	170,000	-
	<u>784,485</u>	<u>814,485</u>	<u>608,046</u>	<u>206,439</u>	<u>448,435</u>
Safety and Emergency Management					
Salaries and wages	103,265	103,265	102,978	287	72,980
Employee benefits	33,966	33,966	33,579	387	21,040
Services and supplies	34,510	594,231	566,375	27,856	583,173
Capital outlay	-	-	-	-	42,708
	<u>171,741</u>	<u>731,462</u>	<u>702,932</u>	<u>28,530</u>	<u>719,901</u>
Jail					
Salaries and wages	2,232,262	2,232,262	2,268,606	(36,344)	2,351,236
Employee benefits	1,546,704	1,546,704	1,499,516	47,188	1,442,374
Services and supplies	1,506,181	1,511,556	1,408,015	103,541	1,355,141
	<u>5,285,147</u>	<u>5,290,522</u>	<u>5,176,137</u>	<u>114,385</u>	<u>5,148,751</u>
Total Public Safety Function	<u>21,007,158</u>	<u>22,881,615</u>	<u>20,217,366</u>	<u>2,664,249</u>	<u>17,961,652</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	1,295,265	1,339,615	1,197,182	142,433	1,026,021
Employee benefits	616,961	616,961	516,719	100,242	406,489
Services and supplies	246,545	246,545	221,308	25,237	212,440
	<u>2,158,771</u>	<u>2,203,121</u>	<u>1,935,209</u>	<u>267,912</u>	<u>1,644,950</u>
Child Support					
Salaries and wages	277,688	285,122	275,800	9,322	262,547
Employee benefits	158,789	158,789	160,520	(1,731)	131,026
Services and supplies	21,487	33,636	29,351	4,285	31,241
	<u>457,964</u>	<u>477,547</u>	<u>465,671</u>	<u>11,876</u>	<u>424,814</u>
District Court					
Salaries and wages	500,974	522,130	479,383	42,747	434,928
Employee benefits	221,530	221,530	212,494	9,036	179,923
Services and supplies	537,250	537,250	573,772	(36,522)	487,282
	<u>1,259,754</u>	<u>1,280,910</u>	<u>1,265,649</u>	<u>15,261</u>	<u>1,102,133</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 389,714	\$ 389,714	\$ 368,125	\$ 21,589	\$ 383,855
Employee benefits	188,348	188,348	182,995	5,353	158,712
Services and supplies	84,900	84,900	62,225	22,675	79,497
	<u>662,962</u>	<u>662,962</u>	<u>613,345</u>	<u>49,617</u>	<u>622,064</u>
Court Services					
Salaries and wages	201,320	201,320	171,943	29,377	185,993
Employee benefits	77,845	77,845	78,159	(314)	70,665
Services and supplies	50,350	62,050	35,869	26,181	33,950
Capital outlay	-	-	-	-	35,000
	<u>329,515</u>	<u>341,215</u>	<u>285,971</u>	<u>55,244</u>	<u>325,608</u>
Walker River Justice Court					
Salaries and wages	378,435	388,335	397,091	(8,756)	362,237
Employee benefits	213,166	213,166	208,278	4,888	170,511
Services and supplies	44,600	44,600	28,199	16,401	55,505
Capital outlay	59,100	59,100	-	59,100	37,224
	<u>695,301</u>	<u>705,201</u>	<u>633,568</u>	<u>71,633</u>	<u>625,477</u>
Fernley Justice Court					
Salaries and wages	394,003	406,603	376,981	29,622	338,538
Employee benefits	222,146	222,146	184,588	37,558	145,816
Services and supplies	47,450	47,450	41,309	6,141	39,336
	<u>663,599</u>	<u>676,199</u>	<u>602,878</u>	<u>73,321</u>	<u>523,690</u>
Dayton Justice Court					
Salaries and wages	363,900	376,500	361,597	14,903	331,045
Employee benefits	212,572	212,572	210,216	2,356	176,827
Services and supplies	65,250	65,250	52,636	12,614	47,081
	<u>641,722</u>	<u>654,322</u>	<u>624,449</u>	<u>29,873</u>	<u>554,953</u>
Juvenile & Probation					
Salaries and wages	907,181	927,181	938,822	(11,641)	846,937
Employee benefits	633,503	639,503	629,680	9,823	541,829
Services and supplies	1,641,744	1,794,629	1,682,188	112,441	1,597,108
Capital outlay	-	-	-	-	32,266
	<u>3,182,428</u>	<u>3,361,313</u>	<u>3,250,690</u>	<u>110,623</u>	<u>3,018,140</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 86,415	\$ 86,415	\$ 86,087	\$ 328	\$ 81,450
Employee benefits	20,684	20,684	20,288	396	17,827
Services and supplies	10,010	10,010	9,592	418	7,289
Capital outlay	-	-	-	-	25,833
	<u>117,109</u>	<u>117,109</u>	<u>115,967</u>	<u>1,142</u>	<u>132,399</u>
Public Defender					
Services and supplies	<u>1,999,000</u>	<u>2,045,800</u>	<u>2,225,116</u>	<u>(179,316)</u>	<u>1,620,823</u>
Total Judicial Function	<u>12,168,125</u>	<u>12,525,699</u>	<u>12,018,513</u>	<u>507,186</u>	<u>10,595,051</u>
Health Function					
Public Health Administrative Activity					
Public Health					
Services and supplies	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>7,200</u>
Cemeteries					
Employee benefits	1,100	1,100	563	537	528
Services and supplies	<u>45,020</u>	<u>45,020</u>	<u>42,941</u>	<u>2,079</u>	<u>41,070</u>
	<u>46,120</u>	<u>46,120</u>	<u>43,504</u>	<u>2,616</u>	<u>41,598</u>
Consumer Health					
Services and supplies	<u>72,136</u>	<u>85,575</u>	<u>85,575</u>	<u>-</u>	<u>81,994</u>
Total Health Function	<u>130,256</u>	<u>143,695</u>	<u>141,079</u>	<u>2,616</u>	<u>130,792</u>
Welfare Function					
Child Protective Services					
Services and supplies	<u>826,754</u>	<u>826,754</u>	<u>783,858</u>	<u>42,896</u>	<u>804,715</u>
Total Welfare Function	<u>826,754</u>	<u>826,754</u>	<u>783,858</u>	<u>42,896</u>	<u>804,715</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,800	1,800	1,243	557	1,176
Services and supplies	15,000	32,000	32,305	(305)	5,114
Capital outlay	-	13,392	13,392	-	329,225
	<u>16,800</u>	<u>47,192</u>	<u>46,940</u>	<u>252</u>	<u>335,515</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 346,524	\$ 349,124	\$ 336,360	\$ 12,764	\$ 272,026
Employee benefits	158,164	158,164	145,638	12,526	109,889
Services and supplies	299,860	299,860	308,327	(8,467)	323,853
Capital outlay	75,000	85,676	78,190	7,486	180,291
	<u>879,548</u>	<u>892,824</u>	<u>868,515</u>	<u>24,309</u>	<u>886,059</u>
Library					
Salaries and wages	578,268	581,389	524,092	57,297	532,247
Employee benefits	273,521	273,959	233,247	40,712	213,294
Services and supplies	269,566	279,246	252,760	26,486	258,554
	<u>1,121,355</u>	<u>1,134,594</u>	<u>1,010,099</u>	<u>124,495</u>	<u>1,004,095</u>
Total Culture and Recreation Function	<u>2,017,703</u>	<u>2,074,610</u>	<u>1,925,554</u>	<u>149,056</u>	<u>2,225,669</u>
Total Expenditures	<u>49,204,695</u>	<u>52,190,889</u>	<u>47,561,850</u>	<u>4,629,039</u>	<u>43,519,384</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(913,411)</u>	<u>(2,319,152)</u>	<u>3,203,150</u>	<u>5,522,302</u>	<u>3,257,348</u>
Other Financing Sources (Uses)					
Contingency	(1,476,141)	(70,400)	-	70,400	-
Transfer from:					
Justice Court					
Special Assessment Fund	-	-	-	-	5,513
Transfers to:					
Juvenile Probation Special Assessment Fund	(200,000)	(200,000)	(200,000)	-	-
Capital Improvements Fund	(4,500,000)	(4,500,000)	(4,500,000)	-	(2,850,000)
Total Other Financing Sources (Uses)	<u>(6,176,141)</u>	<u>(4,770,400)</u>	<u>(4,700,000)</u>	<u>70,400</u>	<u>(2,844,487)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	<u>(7,089,552)</u>	<u>(7,089,552)</u>	<u>(1,496,850)</u>	<u>5,592,702</u>	<u>412,861</u>
Fund Balance, July 1	<u>11,764,542</u>	<u>11,764,542</u>	<u>10,852,579</u>	<u>(911,963)</u>	<u>10,439,718</u>
Fund Balance, June 30	<u><u>\$ 4,674,990</u></u>	<u><u>\$ 4,674,990</u></u>	<u><u>\$ 9,355,729</u></u>	<u><u>\$ 4,680,739</u></u>	<u><u>\$ 10,852,579</u></u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

The Opioid Settlement Fund accounts for revenues from legal settlements to be used for mitigation and prevention of opioid addictions.

Non-Major Special Revenue Funds:

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees and recorder's fees, which are used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution business licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District Court cases and recorder fees. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues from donations and expenditures for the benefit of animal control activities within the County.

The Road Fund revenues are primarily derived from gasoline taxes and utility license fees. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Senior Services Fund is funded primarily by federal grants and ad valorem tax revenue. The Fund provides nutritional and other aging services to senior citizens.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the consolidated taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a blended component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a blended component unit of the County.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,738,586	\$ 2,738,586	\$ 2,717,937	\$ (20,649)	\$ 2,665,101
Five-cent diesel tax	2,250,000	2,250,000	1,736,709	(513,291)	2,404,986
Road construction tax	740,000	740,000	318,593	(421,407)	701,233
	<u>5,728,586</u>	<u>5,728,586</u>	<u>4,773,239</u>	<u>(442,056)</u>	<u>5,771,320</u>
Other Revenues					
Investment income	390,000	390,000	779,427	389,427	400,564
<i>Total Revenues</i>	<u>6,118,586</u>	<u>6,118,586</u>	<u>5,552,666</u>	<u>(52,629)</u>	<u>6,171,884</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	91	409	84
Services and supplies	8,969,038	8,969,038	3,917,042	5,051,996	1,573,027
Intergovernmental					
City of Fernley	10,680,324	10,680,324	702,973	9,977,351	3,203,012
City of Yerington	1,169,825	1,169,825	109,680	1,060,145	606,459
<i>Total Expenditures</i>	<u>20,819,687</u>	<u>20,819,687</u>	<u>4,729,786</u>	<u>16,089,901</u>	<u>5,382,582</u>
Excess (Deficiency) of Revenues over Expenditures	(14,701,101)	(14,701,101)	822,880	16,037,272	789,302
Fund Balance, July 1	14,701,101	14,701,101	16,137,938	1,436,837	15,348,636
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,960,818</u>	<u>\$ 17,474,109</u>	<u>\$ 16,137,938</u>

LYON COUNTY, NEVADA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Intergovernmental					
State					
Opioid Settlement Funds	\$ 60,000	\$ 60,000	\$ 560,622	\$ 500,622	\$ 468,538
Charges for Services					
Medicaid Revenue	-	-	1,706	1,706	-
Other Revenues					
Investment income	-	-	85,012	85,012	24,275
<i>Total Revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>647,340</u>	<u>587,340</u>	<u>492,813</u>
Expenditures					
Welfare Function					
Salaries and wages	198,288	198,288	156,502	41,786	63,994
Employee benefits	94,782	94,782	73,953	20,829	25,365
Services and supplies	88,124	88,124	40,453	47,671	35,858
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>381,194</u>	<u>381,194</u>	<u>270,908</u>	<u>110,286</u>	<u>125,217</u>
Excess (Deficiency) of Revenues over Expenditures	(321,194)	(321,194)	376,432	697,626	367,596
Fund Balance, July 1	<u>335,443</u>	<u>335,443</u>	<u>367,596</u>	<u>32,153</u>	<u>-</u>
Fund Balance June 30	<u>\$ 14,249</u>	<u>\$ 14,249</u>	<u>\$ 744,028</u>	<u>\$ 729,779</u>	<u>\$ 367,596</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 258,000	\$ 258,000	\$ 237,699	\$ (20,301)	\$ 228,148
Other Revenues					
Investment income	23,000	23,000	55,564	32,564	22,606
<i>Total Revenues</i>	<u>281,000</u>	<u>281,000</u>	<u>293,263</u>	<u>12,263</u>	<u>250,754</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	117,609	(117,609)	60,192
Capital Outlay	1,314,988	1,314,988	64,865	1,250,123	-
<i>Total Expenditures</i>	<u>1,314,988</u>	<u>1,314,988</u>	<u>182,474</u>	<u>1,132,514</u>	<u>60,192</u>
Excess (Deficiency) of Revenues over Expenditures	(1,033,988)	(1,033,988)	110,789	1,144,777	190,562
Fund Balance, July 1	<u>1,033,988</u>	<u>1,033,988</u>	<u>1,016,530</u>	<u>(17,458)</u>	<u>825,968</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,127,319</u></u>	<u><u>\$ 1,127,319</u></u>	<u><u>\$ 1,016,530</u></u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 201,542	\$ 201,542	\$ 196,588	\$ (4,954)	\$ 182,918
Other Revenues					
Investment income	14,000	14,000	26,947	12,947	11,213
<i>Total Revenues</i>	<u>215,542</u>	<u>215,542</u>	<u>223,535</u>	<u>7,993</u>	<u>194,131</u>
Expenditures					
Culture and Recreation Function					
Services and supplies	202,642	202,642	175,230	27,412	142,486
<i>Total Expenditures</i>	<u>202,642</u>	<u>202,642</u>	<u>175,230</u>	<u>27,412</u>	<u>142,486</u>
Excess (Deficiency) of Revenues over Expenditures	12,900	12,900	48,305	35,405	51,645
Other Financing Uses					
Contingency	(6,079)	(6,079)	-	6,079	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	6,821	6,821	48,305	41,484	51,645
Fund Balance, July 1	415,941	415,941	437,762	21,821	386,117
Fund Balance, June 30	<u>\$ 422,762</u>	<u>\$ 422,762</u>	<u>\$ 486,067</u>	<u>\$ 63,305</u>	<u>\$ 437,762</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	416,813	416,813	2,190	414,623	11,706
Excess (Deficiency) of					
Revenues over Expenditures	(416,813)	(416,813)	(2,190)	414,623	(11,706)
Fund Balance, July 1	416,813	416,813	425,107	8,294	436,813
Fund Balance, June 30	\$ -	\$ -	\$ 422,917	\$ 422,917	\$ 425,107

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 47,600	\$ 47,600	\$ 47,299	\$ (301)	\$ 45,256
Intergovernmental Revenue					
City of Fernley room taxes	35,400	35,400	35,120	(280)	38,423
City of Yerington room taxes	10,000	10,000	11,335	1,335	10,442
	<u>45,400</u>	<u>45,400</u>	<u>46,455</u>	<u>1,055</u>	<u>48,865</u>
Other Revenues					
Investment income	3,500	3,500	4,365	865	2,583
Penalties	-	-	68	68	-
	<u>3,500</u>	<u>3,500</u>	<u>4,433</u>	<u>933</u>	<u>2,583</u>
<i>Total Revenues</i>	<u>96,500</u>	<u>96,500</u>	<u>98,187</u>	<u>1,687</u>	<u>96,704</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	200	200	119	81	140
Services and supplies					
Tourism expenditures	73,464	73,464	70,180	3,284	81,435
Fairgrounds and events center	42,900	42,900	40,505	2,395	41,923
Intergovernmental					
Payments to State of Nevada	3,000	3,000	2,956	44	2,829
<i>Total Expenditures</i>	<u>119,564</u>	<u>119,564</u>	<u>113,760</u>	<u>5,804</u>	<u>126,327</u>
Excess (Deficiency) of Revenues over Expenditures	(23,064)	(23,064)	(15,573)	7,491	(29,623)
Fund Balance, July 1	63,064	63,064	70,189	7,125	99,812
Fund Balance, June 30	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 54,616</u>	<u>\$ 14,616</u>	<u>\$ 70,189</u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2023</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
General Government Function					
Service and supplies	<u>3,450,000</u>	<u>3,450,000</u>	<u>-</u>	<u>3,450,000</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(3,450,000)	(3,450,000)	-	3,450,000	-
Fund Balance, July 1	<u>3,450,000</u>	<u>3,450,000</u>	<u>3,450,000</u>	<u>-</u>	<u>3,450,000</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,450,000</u></u>	<u><u>\$ 3,450,000</u></u>	<u><u>\$ 3,450,000</u></u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 5,000	\$ 5,000	\$ 3,750	\$ (1,250)	\$ 3,400
Recorder domestic violence fees	1,000	1,000	695	(305)	645
<i>Total Revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>4,445</u>	<u>(1,555)</u>	<u>4,045</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>6,000</u>	<u>6,000</u>	<u>4,445</u>	<u>1,555</u>	<u>4,045</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 330,000	\$ 330,000	\$ 270,600	\$ (59,400)	\$ 330,000
Other Revenues					
Investment income	5,000	5,000	27,590	22,590	10,894
<i>Total Revenues</i>	<u>335,000</u>	<u>335,000</u>	<u>298,190</u>	<u>(36,810)</u>	<u>340,894</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay	349,000	349,000	313,888	35,112	-
<i>Total Public Safety Function</i>	<u>349,000</u>	<u>349,000</u>	<u>313,888</u>	<u>35,112</u>	<u>-</u>
Welfare Function					
Human Services					
Capital outlay	35,000	35,000	25,498	9,502	52,867
<i>Total Welfare Function</i>	<u>35,000</u>	<u>35,000</u>	<u>25,498</u>	<u>9,502</u>	<u>52,867</u>
<i>Total Expenditures</i>	<u>384,000</u>	<u>384,000</u>	<u>339,386</u>	<u>44,614</u>	<u>52,867</u>
Excess (Deficiency) of Revenues over Expenditures	(49,000)	(49,000)	(41,196)	7,804	288,027
Fund Balance, July 1	389,903	389,903	504,997	115,094	216,970
Fund Balance, June 30	<u>\$ 340,903</u>	<u>\$ 340,903</u>	<u>\$ 463,801</u>	<u>\$ 122,898</u>	<u>\$ 504,997</u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 182,172	\$ 182,172	\$ 194,235	\$ 12,063	\$ 182,172
Other Revenues					
Investment income	6,500	6,500	12,875	6,375	5,165
Room Tax grant	-	17,692	17,692	-	18,818
Miscellaneous	10,000	10,000	12,979	2,979	10,579
Total Other Revenues	16,500	34,192	43,546	9,354	34,562
<i>Total Revenues</i>	198,672	216,364	237,781	21,417	216,734
Expenditures					
Culture and Recreation Function					
Salaries and wages	1,000	1,000	-	1,000	-
Employee benefits	30	30	-	30	-
Services and supplies	191,522	214,991	200,609	14,382	173,809
<i>Total Expenditures</i>	192,552	216,021	200,609	15,412	173,809
Excess (Deficiency) of Revenues over Expenditures	6,120	343	37,172	36,829	42,925
Other Financing Sources (Uses)					
Contingency	(5,777)	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	343	343	37,172	36,829	42,925
Fund Balance, July 1	213,283	213,283	212,556	(727)	169,631
Fund Balance, June 30	\$ 213,626	\$ 213,626	\$ 249,728	\$ 36,102	\$ 212,556

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 10,200	\$ 10,200	\$ 11,385	\$ 1,185	\$ 8,536
Dayton Justice Court	8,050	8,050	12,782	4,732	8,981
Fernley Justice Court	4,550	4,550	7,691	3,141	5,285
	<u>22,800</u>	<u>22,800</u>	<u>31,858</u>	<u>9,058</u>	<u>22,802</u>
Facility Assessments					
Walker River Justice Court	15,000	15,000	16,190	1,190	12,170
Dayton Justice Court	11,500	11,500	18,070	6,570	12,770
Fernley Justice Court	6,500	6,500	10,815	4,315	7,475
	<u>33,000</u>	<u>33,000</u>	<u>45,075</u>	<u>12,075</u>	<u>32,415</u>
25% fees					
Walker River Justice Court	72,000	72,000	43,341	(28,659)	60,172
Dayton Justice Court	8,200	8,200	14,589	6,389	10,611
Fernley Justice Court	22,600	22,600	23,178	578	19,252
	<u>102,800</u>	<u>102,800</u>	<u>81,108</u>	<u>(21,692)</u>	<u>90,035</u>
Demerit Reduction Fee					
Dayton Justice Court	-	-	75	75	-
<i>Total Revenues</i>	<u>158,600</u>	<u>158,600</u>	<u>158,116</u>	<u>(484)</u>	<u>145,252</u>
Expenditures					
Judicial					
Salaries and wages	33,000	33,000	31,333	1,667	29,667
Services and supplies	409,581	409,581	66,257	343,324	101,215
Capital outlay	752,368	752,368	-	752,368	-
<i>Total Expenditures</i>	<u>1,194,949</u>	<u>1,194,949</u>	<u>97,590</u>	<u>1,097,359</u>	<u>130,882</u>
Excess (Deficiency) of Revenues over Expenditures					
	(1,036,349)	(1,036,349)	60,526	1,096,875	14,370
OTHER FINANCING USES					
Transfer to General Fund	-	-	-	-	(5,513)
Excess (Deficiency) of Revenues over Expenditures and Other Uses					
	(1,036,349)	(1,036,349)	60,526	1,096,875	8,857
Fund Balance, July 1	<u>1,036,349</u>	<u>1,036,349</u>	<u>1,011,296</u>	<u>(25,053)</u>	<u>1,002,439</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,071,822</u>	<u>\$ 1,071,822</u>	<u>\$ 1,011,296</u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 99,000	\$ 99,000	\$ 98,413	\$ (587)	\$ 99,207
Fines and Forfeitures					
Filing fees	63,950	63,950	68,826	4,876	64,316
Mediation fees	400	400	-	(400)	-
Technology fees	150	150	288	138	184
Security fees	12,000	12,000	13,180	1,180	12,291
	<u>76,500</u>	<u>76,500</u>	<u>82,294</u>	<u>5,794</u>	<u>76,791</u>
<i>Total Revenues</i>	<u>175,500</u>	<u>175,500</u>	<u>180,707</u>	<u>5,207</u>	<u>175,998</u>
Expenditures					
Judicial					
Services and supplies	904,352	904,352	109,952	794,400	254,737
<i>Total Expenditures</i>	<u>904,352</u>	<u>904,352</u>	<u>109,952</u>	<u>794,400</u>	<u>254,737</u>
Excess (Deficiency) of Revenues over Expenditures	(728,852)	(728,852)	70,755	799,607	(78,739)
Fund Balance, July 1	728,852	728,852	720,013	(8,839)	798,752
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 790,768</u></u>	<u><u>\$ 790,768</u></u>	<u><u>\$ 720,013</u></u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2023</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 7,000	\$ 7,000	\$ 9,098	\$ 2,098	\$ 6,512
City juvenile special administrative assessment	<u>5,000</u>	<u>5,000</u>	<u>2,637</u>	<u>(2,363)</u>	<u>3,586</u>
<i>Total Revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>11,735</u>	<u>(265)</u>	<u>10,098</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	27,344	11,656	24,129
Employee benefits	5,228	5,228	3,850	1,378	3,298
Services and supplies	<u>2,500</u>	<u>2,500</u>	<u>2,062</u>	<u>438</u>	<u>858</u>
<i>Total Expenditures</i>	<u>46,728</u>	<u>46,728</u>	<u>33,256</u>	<u>13,472</u>	<u>28,285</u>
Excess (Deficiency) of Revenues over Expenditures	(34,728)	(34,728)	(21,521)	13,207	(18,187)
Other Financing Sources					
Operating transfer in from General Fund	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures	165,272	165,272	178,479	13,207	(18,187)
Fund Balance, July 1	<u>34,212</u>	<u>34,212</u>	<u>34,695</u>	<u>483</u>	<u>52,882</u>
Fund Balance, June 30	<u><u>\$ 199,484</u></u>	<u><u>\$ 199,484</u></u>	<u><u>\$ 213,174</u></u>	<u><u>\$ 13,690</u></u>	<u><u>\$ 34,695</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 544	\$ 544	\$ 1,499
<i>Total Revenues</i>	-	-	544	544	1,499
Expenditures					
Culture and Recreation Function					
Service and supplies	13,347	13,347	2,600	10,747	-
<i>Total Expenditures</i>	13,347	13,347	2,600	10,747	-
Excess (Deficiency) of Revenues over Expenditures	(13,347)	(13,347)	(2,056)	11,291	1,499
Fund Balance, July 1	13,347	13,347	13,347	-	11,848
Fund Balance, June 30	\$ -	\$ -	\$ 11,291	\$ 11,291	\$ 13,347

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 2,000	\$ 2,000	\$ 1,710	\$ (290)	\$ 2,320
Expenditures					
General Government Function					
Services and supplies	21,459	21,459	-	21,459	-
<i>Total Expenditures</i>	21,459	21,459	-	21,459	-
Excess (Deficiency) of Revenues over Expenditures	(19,459)	(19,459)	1,710	21,169	2,320
Fund Balance, July 1	19,459	19,459	19,779	320	17,459
Fund Balance, June 30	\$ -	\$ -	\$ 21,489	\$ 21,489	\$ 19,779

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 750,000	\$ 750,000	\$ 804,046	\$ 54,046	\$ 719,977
Expenditures					
Public Safety Function					
Services and supplies	1,585,901	1,585,901	644,324	941,577	565,778
<i>Total Expenditures</i>	1,585,901	1,585,901	644,324	941,577	565,778
Excess (Deficiency) of Revenues over Expenditures	(835,901)	(835,901)	159,722	995,623	154,199
Fund Balance, July 1	835,901	835,901	653,448	(182,453)	499,249
Fund Balance, June 30	\$ -	\$ -	\$ 813,170	\$ 813,170	\$ 653,448

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 8,503	\$ 8,503	\$ 108,879
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>8,503</u>	<u>8,503</u>	<u>108,879</u>
Expenditures					
Public Safety Function					
Services and supplies	<u>135,803</u>	<u>135,803</u>	<u>5,412</u>	<u>130,391</u>	<u>34,810</u>
Excess (Deficiency) of Revenues over Expenditures	(135,803)	(135,803)	3,091	138,894	74,069
Fund Balance, July 1	<u>135,803</u>	<u>135,803</u>	<u>113,037</u>	<u>(22,766)</u>	<u>38,968</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,128</u>	<u>\$ 116,128</u>	<u>\$ 113,037</u>

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LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,198,558	\$ 1,198,558	\$ 1,167,562	\$ (30,996)	\$ 1,158,041
American Rescue Plan Act	-	184	184	-	116,371
Schools and Roads	110,000	110,000	109,841	(159)	100,827
	<u>1,308,558</u>	<u>1,308,742</u>	<u>1,277,587</u>	<u>(31,155)</u>	<u>1,375,239</u>
Total Intergovernmental Revenues					
Licenses and Permits					
Utilities license fees	1,000,000	1,000,000	1,000,000	-	600,000
Excavation permits	20,000	20,000	26,785	6,785	16,066
	<u>1,020,000</u>	<u>1,020,000</u>	<u>1,026,785</u>	<u>6,785</u>	<u>616,066</u>
Total Licenses and Permits					
Other Revenues					
Investment income	9,300	9,300	28,698	19,398	9,716
Sales and rentals	-	-	2,393	2,393	-
	<u>9,300</u>	<u>9,300</u>	<u>31,091</u>	<u>21,791</u>	<u>9,716</u>
Total Other Revenues					
	<u>2,337,858</u>	<u>2,338,042</u>	<u>2,335,463</u>	<u>(2,579)</u>	<u>2,001,021</u>
<i>Total Revenues</i>					
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	934,703	934,703	910,511	24,192	864,968
Employee benefits	459,240	459,240	431,415	27,825	369,683
Services and supplies	240,730	240,730	282,035	(41,305)	235,662
Capital Outlay	-	184	184	-	116,371
	<u>1,634,673</u>	<u>1,634,857</u>	<u>1,624,145</u>	<u>10,712</u>	<u>1,586,684</u>
Heavy Equipment Maintenance					
Salaries and wages	138,250	138,250	126,480	11,770	141,992
Employee benefits	64,306	64,306	59,704	4,602	56,328
Services and supplies	249,210	311,803	271,032	40,771	210,895
	<u>451,766</u>	<u>514,359</u>	<u>457,216</u>	<u>57,143</u>	<u>409,215</u>
	<u>2,086,439</u>	<u>2,149,216</u>	<u>2,081,361</u>	<u>67,855</u>	<u>1,995,899</u>
<i>Total Expenditures</i>					

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ 251,419	\$ 188,826	\$ 254,102	\$ 65,276	\$ 5,122
Other Financing Sources (Uses)					
Contingency	(62,593)	-	-	-	-
Total Other Financing Sources (Uses)	(62,593)	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	188,826	188,826	254,102	65,276	5,122
Fund Balance, July 1	557,859	557,859	563,631	5,772	558,509
Fund Balance, June 30	<u>\$ 746,685</u>	<u>\$ 746,685</u>	<u>\$ 817,733</u>	<u>\$ 71,048</u>	<u>\$ 563,631</u>

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LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 245,000	\$ 245,000	\$ 288,147	\$ 43,147	\$ 238,602
Total Revenues	<u>245,000</u>	<u>245,000</u>	<u>288,147</u>	<u>43,147</u>	<u>238,602</u>
Expenditures					
Public Works Function					
Services and supplies	1,636,572	1,636,572	293,827	1,342,745	163,560
Capital outlay	<u>320,000</u>	<u>320,000</u>	<u>297,939</u>	<u>22,061</u>	<u>152,030</u>
Total Expenditures	<u>1,956,572</u>	<u>1,956,572</u>	<u>591,766</u>	<u>1,364,806</u>	<u>315,590</u>
Excess (Deficiency) of Revenues over Expenditures	(1,711,572)	(1,711,572)	(303,619)	1,407,953	(76,988)
Fund Balance, July 1	<u>1,711,572</u>	<u>1,711,572</u>	<u>1,687,904</u>	<u>(23,668)</u>	<u>1,764,892</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,384,285</u></u>	<u><u>\$ 1,384,285</u></u>	<u><u>\$ 1,687,904</u></u>

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 604,624	\$ 604,624	\$ 585,441	\$ (19,183)	\$ 543,981
Licenses and Permits					
Utility license fees	-	-	4,000	4,000	27,851
Intergovernmental Revenues					
Federal					
WIC Grant	-	307,854	307,854	-	307,450
Nevada Home Visiting Grant	-	299,957	299,957	-	204,320
Nevada Home Visiting - SAPTA	-	6,644	6,644	-	14,385
Emergency Solutions Grant	-	53,968	53,968	-	74,293
American Rescue Plan Act	-	195,275	195,275	-	278,439
Title IV-B-1 Grant	-	47,790	47,790	-	40,237
Behavioral Health/Opioid Grants	-	53,223	53,223	-	63,158
CDC Health Disparity Grant	-	27,538	27,538	-	33,280
IVB-2 Family Support Grant	-	54,338	54,338	-	19,558
CBCAP Grant	-	85,782	85,782	-	-
Differential Response Title XX Grant	-	36,854	36,854	-	-
CSBG - Low Income Assistance Grant	-	113,872	113,872	-	188,583
Quad County Health Grant	-	46,302	46,302	-	-
Opioid & Substance Abuse Grant	-	158,909	158,909	-	6,716
Systems of Care Grant	-	50,608	50,608	-	72,495
Community-Based Mentoring Grant	-	340	340	-	-
Office of Traffic Safety Grant	-	4,001	4,001	-	3,720
State					
Family Resource Center Grant	-	39,105	39,105	-	39,105
Family Planning Grant	-	19,579	19,579	-	28,447
Welfare Set Aside Grant	-	27,402	27,402	-	17,873
Differential Response Grant	-	138,032	138,032	-	121,303
CTF Grant	-	-	-	-	92,402
Family Enhancement Grant	-	80,000	80,000	-	54,000
FASTT Grant	-	80,995	80,995	-	84,549
MOST Grant	-	114,855	114,855	-	124,092
Resilient Families Grant	-	28,490	28,490	-	-
Marijuana Shared Revenue	126,290	126,290	88,235	(38,055)	126,290
Total Intergovernmental Revenues	126,290	2,198,003	2,159,948	(38,055)	1,994,695

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Other Revenues					
Donations	\$ -	\$ 5,140	\$ 5,140	\$ -	\$ -
Investment income	9,500	9,500	27,221	17,721	8,558
Total Other Revenues	9,500	14,640	32,361	17,721	8,558
<i>Total Revenues</i>	740,414	2,817,267	2,781,750	(35,517)	2,575,085
Expenditures					
Welfare Function					
Salaries and wages	421,657	1,398,093	1,246,872	151,221	1,139,281
Employee benefits	220,998	733,815	662,897	70,918	535,899
Services and supplies	288,264	875,864	726,703	149,161	685,509
<i>Total Expenditures</i>	930,919	3,007,772	2,636,472	371,300	2,360,689
Excess (Deficiency) of Revenues over Expenditures	(190,505)	(190,505)	145,278	335,783	214,396
Other Financing Sources (Uses)					
Contingency	(27,928)	(27,928)	-	27,928	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(218,433)	(218,433)	145,278	363,711	214,396
Fund Balance, July 1	689,131	689,131	766,826	77,695	971,828
Fund Balance, June 30	\$ 470,698	\$ 470,698	\$ 912,104	\$ 441,406	\$ 766,826

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LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 2,116,184	\$ 2,116,184	\$ 2,064,976	\$ (51,208)	\$ 1,920,538
Intergovernmental					
State supplemental grant	-	-	372,695	372,695	606,358
Other Revenues					
Investment income	115,000	115,000	281,095	166,095	97,533
<i>Total Revenues</i>	<u>2,231,184</u>	<u>2,231,184</u>	<u>2,718,766</u>	<u>487,582</u>	<u>2,624,429</u>
Expenditures					
Health Function					
Services and supplies	213,860	213,860	159,000	54,860	165,327
Total Health Function	<u>213,860</u>	<u>213,860</u>	<u>159,000</u>	<u>54,860</u>	<u>165,327</u>
Welfare Function					
Salaries and wages	188,172	188,172	134,897	53,275	132,500
Employee benefits	81,019	81,019	57,970	23,049	50,587
Services and supplies					
Medical assistance	300,000	300,000	23,280	276,720	30,102
300% Match	1,612,336	1,612,336	886,721	725,615	260,328
Supplemental Fund 1 cent	201,542	201,542	196,256	5,286	211,036
Developmental services	109,000	109,000	15,668	93,332	26,000
Intergovernmental					
State of Nevada, indigent accident victims	302,313	302,313	294,384	7,929	244,752
Total Welfare Function	<u>5,294,382</u>	<u>5,294,382</u>	<u>1,609,176</u>	<u>3,685,206</u>	<u>955,305</u>
<i>Total Expenditures</i>	<u>5,508,242</u>	<u>5,508,242</u>	<u>1,768,176</u>	<u>3,740,066</u>	<u>1,120,632</u>
Excess (Deficiency) of Revenues over Expenditures	(3,277,058)	(3,277,058)	950,590	4,227,648	1,503,797
Fund Balance, July 1	3,648,488	3,648,488	4,367,266	718,778	2,863,469
Fund Balance June 30	<u>\$ 371,430</u>	<u>\$ 371,430</u>	<u>\$ 5,317,856</u>	<u>\$ 4,946,426</u>	<u>\$ 4,367,266</u>

LYON COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,209,249	\$ 1,209,249	\$ 1,085,008	\$ (124,241)	\$ 1,076,115
Intergovernmental Revenues					
Federal					
NDOT	-	142,489	142,489	-	141,207
Title III, Part C1 & C2	236,358	271,424	279,598	8,174	230,336
Title III - C1 & C2 ARPA grant	-	76,398	76,398	-	75,732
ARPA Vehicle grant	-	71,589	71,589	-	-
ARPA Home Repair grant	-	51,275	51,275	-	-
Food distribution - commodities	-	21,515	21,515	-	15,764
Nutrition services program grant	60,000	60,000	44,171	(15,829)	60,521
Homemaker grant	-	13,859	13,859	-	10,793
Homemaker ARPA grant	-	57,060	57,060	-	-
NVCC NV Care grant 1	-	50,532	50,532	-	41,066
NVCC NV Care grant 2	-	22,762	22,762	-	28,183
State					
In Home Support Grant	-	14,904	14,904	-	14,400
FHN Respite Grant	-	-	-	-	38,865
NVCC NV Care grant	-	18,303	18,303	-	18,616
Homemaker grant	-	85,816	85,816	-	85,467
Independent living grant	-	126,780	126,780	-	120,952
C2 grant	196,068	196,068	14,429	(181,639)	41,170
C1 grant	50,403	50,403	47,488	(2,915)	99,832
Energy assistance grant	-	790	790	-	850
Total Intergovernmental Revenues	542,829	1,331,967	1,139,758	(192,209)	1,023,754
Charges for Services					
Project income	138,326	138,326	117,617	(20,709)	110,671
Other Revenues					
Reimbursements	-	-	327	327	271
Community Chest Grant	-	110,000	110,000	-	105,251
Community Chest Respite Grant	-	46,383	46,383	-	-
Donations	10,000	10,000	10,000	-	16,492
Total Other Revenues	10,000	166,383	166,710	327	122,014
Total Revenues	1,900,404	2,845,925	2,509,093	(336,832)	2,332,554

LYON COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Expenditures					
Welfare Function					
Salaries and wages	\$ 857,311	\$ 1,263,035	\$ 965,842	\$ 297,193	\$ 971,745
Employee benefits	432,668	568,628	496,805	71,823	450,721
Services and supplies	614,624	875,074	847,925	27,149	706,933
Capital outlay	37,935	181,322	155,759	25,563	91,901
<i>Total Expenditures</i>	<u>1,942,538</u>	<u>2,888,059</u>	<u>2,466,331</u>	<u>421,728</u>	<u>2,221,300</u>
Excess (Deficiency) of Revenues over Expenditures	(42,134)	(42,134)	42,762	84,896	111,254
Other Financing Sources (Uses)					
Contingency	<u>(58,276)</u>	<u>(58,276)</u>	<u>-</u>	<u>58,276</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(100,410)	(100,410)	42,762	143,172	111,254
Fund Balance, July 1	<u>759,517</u>	<u>759,517</u>	<u>675,803</u>	<u>(83,714)</u>	<u>564,549</u>
Fund Balance, June 30	<u><u>\$ 659,107</u></u>	<u><u>\$ 659,107</u></u>	<u><u>\$ 718,565</u></u>	<u><u>\$ 59,458</u></u>	<u><u>\$ 675,803</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 49,513	\$ 49,513	\$ 61,756
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>49,513</u>	<u>49,513</u>	<u>61,756</u>
Expenditures					
Welfare Function					
Service and supplies	<u>151,262</u>	<u>151,262</u>	<u>29,785</u>	<u>121,477</u>	<u>30,347</u>
<i>Total Expenditures</i>	<u>151,262</u>	<u>151,262</u>	<u>29,785</u>	<u>121,477</u>	<u>30,347</u>
Excess (Deficiency) of Revenues over Expenditures	(151,262)	(151,262)	19,728	170,990	31,409
Fund Balance, July 1	<u>151,262</u>	<u>151,262</u>	<u>164,544</u>	<u>13,282</u>	<u>133,135</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,272</u>	<u>\$ 184,272</u>	<u>\$ 164,544</u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 281,587	\$ 281,587	\$ 206,383	\$ (75,204)	\$ 231,218
Intergovernmental Revenues					
State					
Consolidated tax distribution	109,614	109,614	106,630	(2,984)	102,937
Other Revenues					
Investment income	28,000	28,000	42,104	14,104	20,356
Administration reimbursement	10,000	10,000	10,000	-	20,000
Total Other Revenues	38,000	38,000	52,104	14,104	40,356
Total Revenues	429,201	429,201	365,117	(64,084)	374,511
Expenditures					
Health Function					
Salaries and wages	96,923	96,923	87,388	9,535	80,669
Employee benefits	47,005	47,005	43,575	3,430	37,835
Services and supplies	313,450	313,450	201,944	111,506	238,678
Capital outlay	-	-	-	-	37,014
Total Expenditures	457,378	457,378	332,907	124,471	394,196
Excess (Deficiency) of Revenues over Expenditures	(28,177)	(28,177)	32,210	60,387	(19,685)
Other Financing (Uses)					
Contingency	(13,721)	(13,721)	-	13,721	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(41,898)	(41,898)	32,210	74,108	(19,685)
Fund Balance, July 1	830,794	830,794	790,138	(40,656)	809,823
Fund Balance, June 30	\$ 788,896	\$ 788,896	\$ 822,348	\$ 33,452	\$ 790,138

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 306,599	\$ 306,599	\$ 313,769	\$ 7,170	\$ 282,411
Other Revenues					
Investment income	10,800	10,800	23,019	12,219	8,708
<i>Total Revenues</i>	<u>317,399</u>	<u>317,399</u>	<u>336,788</u>	<u>19,389</u>	<u>291,119</u>
Expenditures					
Health Function					
Employee benefits	700	700	353	347	434
Services and supplies	422,000	422,000	222,550	199,450	221,150
<i>Total Expenditures</i>	<u>422,700</u>	<u>422,700</u>	<u>222,903</u>	<u>199,797</u>	<u>221,584</u>
Excess (Deficiency) of Revenues over Expenditures	(105,301)	(105,301)	113,885	219,186	69,535
Other Financing (Uses)					
Contingency	(12,681)	(12,681)	-	12,681	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(117,982)	(117,982)	113,885	231,867	69,535
Fund Balance, July 1	<u>285,829</u>	<u>285,829</u>	<u>346,205</u>	<u>60,376</u>	<u>276,670</u>
Fund Balance, June 30	<u><u>\$ 167,847</u></u>	<u><u>\$ 167,847</u></u>	<u><u>\$ 460,090</u></u>	<u><u>\$ 292,243</u></u>	<u><u>\$ 346,205</u></u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 87,386	\$ 87,386	\$ 84,900	\$ (2,486)	\$ 64,209
Other Revenues					
Investment income	6,100	6,100	13,174	7,074	4,788
<i>Total Revenues</i>	<u>93,486</u>	<u>93,486</u>	<u>98,074</u>	<u>4,588</u>	<u>68,997</u>
Expenditures					
Health Function					
Salaries and wages	20,654	20,654	12,116	8,538	13,683
Employee benefits	11,426	11,426	6,463	4,963	10,222
Services and supplies	29,750	29,750	13,935	15,815	12,916
<i>Total Expenditures</i>	<u>61,830</u>	<u>61,830</u>	<u>32,514</u>	<u>29,316</u>	<u>36,821</u>
Excess (Deficiency) of Revenues over Expenditures	31,656	31,656	65,560	33,904	32,176
Other Financing (Uses)					
Contingency	(1,855)	(1,855)	-	1,855	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	29,801	29,801	65,560	35,759	32,176
Fund Balance, July 1	<u>182,485</u>	<u>182,485</u>	<u>205,438</u>	<u>22,953</u>	<u>173,262</u>
Fund Balance, June 30	<u><u>\$ 212,286</u></u>	<u><u>\$ 212,286</u></u>	<u><u>\$ 270,998</u></u>	<u><u>\$ 58,712</u></u>	<u><u>\$ 205,438</u></u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, a quarter-cent public safety sales tax, interest income, and transfers from the General Fund. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Revenues					
Taxes					
Jet fuel tax	\$ -	\$ -	\$ 81	\$ 81	\$ 44
Public safety sales tax	2,120,000	2,120,000	2,216,732	96,732	2,108,424
Total Tax Revenue	2,120,000	2,120,000	2,216,813	96,813	2,108,468
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,425,000	2,425,000	2,773,741	348,741	2,592,732
American Rescue Plan Act	-	471,584	471,584	-	42,036
CDBG					
Silver Springs Mutual Water Co.	-	858	858	-	-
FAA - Silver Springs Airport	-	318,399	318,399	-	-
Total Intergovernmental Revenues	2,425,000	3,215,841	3,564,582	348,741	2,634,768
Other Revenues					
Investment income	600,000	600,000	1,278,119	678,119	525,694
Lease income	2,600	2,600	1,484	(1,116)	1,465
Total Other Revenues	602,600	602,600	1,279,603	677,003	527,159
<i>Total Revenues</i>	5,147,600	5,938,441	7,060,998	1,122,557	5,270,395
Expenditures					
General Government Function					
Services and supplies	-	-	20,727	(20,727)	-
Capital outlay	25,185,557	25,202,968	3,994,639	21,208,329	59,634
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	25,385,557	25,402,968	4,215,366	21,187,602	259,634
Public Safety Function					
Services and supplies	-	-	-	-	11,775
Capital outlay	-	-	-	-	36,388
Total Public Safety Function	-	-	-	-	48,163

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Judicial Function					
Services and supplies	\$ -	\$ -	\$ 20,665	\$ (20,665)	\$ -
Capital outlay	9,615,246	10,066,103	9,809,097	257,006	691,712
Total Judicial Function	9,615,246	10,066,103	9,829,762	236,341	691,712
Public Works Function					
Services and supplies	-	322,573	340,073	(17,500)	410
Capital outlay	17,500	17,500	-	17,500	-
Total Public Works Function	17,500	340,073	340,073	-	410
Culture and Recreation Function					
Capital outlay	-	-	-	-	71,284
Total Culture and Recreation Function	-	-	-	-	71,284
<i>Total Expenditures</i>	35,018,303	35,809,144	14,385,201	21,423,943	1,071,203
Excess (Deficiency) of Revenues over Expenditures	(29,870,703)	(29,870,703)	(7,324,203)	22,546,500	4,199,192
Other Financing Sources					
Transfer from General Fund	4,500,000	4,500,000	4,500,000	-	2,850,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(25,370,703)	(25,370,703)	(2,824,203)	22,546,500	7,049,192
Fund Balance, July 1	25,370,703	25,370,703	25,791,742	421,039	18,742,550
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,967,539</u>	<u>\$ 22,967,539</u>	<u>\$ 25,791,742</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a blended component unit of the County), and the Silver Springs General Improvement District (a blended component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 4,804,000	\$ 4,804,000	\$ 4,703,928	\$ (100,072)	\$ 4,459,148
Material charges	193,100	193,100	316,891	123,791	205,204
Penalties	52,150	52,150	64,379	12,229	55,739
<i>Total Operating Revenues</i>	<u>5,049,250</u>	<u>5,049,250</u>	<u>5,085,198</u>	<u>35,948</u>	<u>4,720,091</u>
Operating Expenses					
Salaries and wages	1,310,169	1,310,169	1,128,829	181,340	1,030,523
Employee benefits	674,902	674,902	620,361	54,541	554,499
Services and supplies	2,325,025	2,325,025	1,295,123	1,029,902	1,218,327
Depreciation	1,560,000	1,560,000	1,262,368	297,632	1,194,856
<i>Total Operating Expenses</i>	<u>5,870,096</u>	<u>5,870,096</u>	<u>4,306,681</u>	<u>1,563,415</u>	<u>3,998,205</u>
Operating Income	<u>(820,846)</u>	<u>(820,846)</u>	<u>778,517</u>	<u>1,599,363</u>	<u>721,886</u>
Nonoperating Revenues (Expenses)					
Rental income	2,429	2,429	857	(1,572)	2,814
Investment income	350,000	350,000	706,678	356,678	345,141
Carson Subconservancy grant	-	35,695	35,695	-	-
Carson Subconservancy grant expense	-	(35,695)	(35,695)	-	-
<i>Total Nonoperating Revenues (Expenses)</i>	<u>352,429</u>	<u>352,429</u>	<u>707,535</u>	<u>355,106</u>	<u>347,955</u>
Income Before Contributions	<u>(468,417)</u>	<u>(468,417)</u>	1,486,052	1,954,469	1,069,841
Capital Contributions					
Customers	-	-	745,333	745,333	679,874
Developers - contributed assets	-	-	969,528	969,528	472,788
<i>Total Capital Contributions</i>	<u>-</u>	<u>-</u>	<u>1,714,861</u>	<u>1,714,861</u>	<u>1,152,662</u>
Change In Net Position	<u>\$ (468,417)</u>	<u>\$ (468,417)</u>	3,200,913	<u>\$ 3,669,330</u>	2,222,503
Net Position, July 1			<u>39,617,537</u>		<u>37,395,034</u>
Net Position, June 30			<u>\$ 42,818,450</u>		<u>\$ 39,617,537</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 5,049,250	\$ 5,049,250	\$ 5,062,218	\$ 12,968	\$ 4,587,173
Payments for personnel costs	(1,985,071)	(1,985,071)	(1,659,482)	325,589	(1,549,609)
Payments for services and supplies	(2,325,025)	(2,325,025)	(1,308,732)	1,016,293	(1,325,981)
Net Cash Provided by Operating Activities	<u>739,154</u>	<u>739,154</u>	<u>2,094,004</u>	<u>1,354,850</u>	<u>1,711,583</u>
Cash Flows From Noncapital Financing Activities					
Carson Subconservancy grant	-	35,695	35,695	-	-
Carson Subconservancy grant expense	-	(35,695)	(35,695)	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	600,000	600,000	745,333	145,333	679,874
Purchase of plant and equipment	(7,148,900)	(7,148,900)	(2,146,579)	5,002,321	(2,749,682)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(6,548,900)</u>	<u>(6,548,900)</u>	<u>(1,401,246)</u>	<u>5,147,654</u>	<u>(2,069,808)</u>
Cash Flows From Investing Activities					
Investment income	<u>350,000</u>	<u>350,000</u>	<u>706,678</u>	<u>356,678</u>	<u>345,141</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(5,459,746)	(5,459,746)	1,399,436	6,859,182	(13,084)
Cash And Cash Equivalents, July 1	<u>14,807,881</u>	<u>14,807,881</u>	<u>13,612,979</u>	<u>(1,194,902)</u>	<u>13,626,063</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 9,348,135</u></u>	<u><u>\$ 9,348,135</u></u>	<u><u>\$ 15,012,415</u></u>	<u><u>\$ 5,664,280</u></u>	<u><u>\$ 13,612,979</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (820,846)	\$ (820,846)	\$ 778,517	\$ 1,599,363	\$ 721,886
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,560,000	1,560,000	1,262,368	(297,632)	1,194,856
Miscellaneous income	-	-	857	857	2,814
Changes in assets and liabilities:					
Receivables	-	-	(37,131)	(37,131)	23,837
Due from other governments	-	-	15,204	15,204	(878)
Inventory	-	-	1,414	1,414	(45,601)
Accounts payable and accrued expenses	-	-	74,685	74,685	(26,640)
Allowance for uncollectible accounts	-	-	-	-	-
Consumer deposits	-	-	(1,910)	(1,910)	(158,691)
	<u> </u>				
Net Cash Provided by Operating Activities	<u>\$ 739,154</u>	<u>\$ 739,154</u>	<u>\$ 2,094,004</u>	<u>\$ 1,354,850</u>	<u>\$ 1,711,583</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>				
Noncash Investing, Capital and Related Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 969,528</u>	<u>\$ 969,528</u>	<u>\$ 472,788</u>
	<u> </u>				
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>969,528</u>	<u>969,528</u>	<u>472,788</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>14,555</u>	<u>(14,555)</u>	<u>357,902</u>
	<u> </u>				
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,555</u>	<u>\$ (14,555)</u>	<u>\$ 357,902</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 6,825,000	\$ 6,825,000	\$ 6,954,840	\$ 129,840	\$ 6,163,932
Inspection / Administrative fees	125,000	125,000	174,304	49,304	100,078
Penalties	76,500	76,500	102,498	25,998	83,843
<i>Total Operating Revenues</i>	<u>7,026,500</u>	<u>7,026,500</u>	<u>7,231,642</u>	<u>205,142</u>	<u>6,347,853</u>
Operating Expenses					
Salaries and wages	1,047,318	1,047,318	958,259	89,059	919,883
Employee benefits	531,891	531,891	785,370	(253,479)	357,688
Services and supplies	2,086,500	2,086,500	1,568,590	517,910	1,488,175
Bad debts	-	-	1,150	(1,150)	-
Depreciation	1,760,000	1,760,000	1,437,364	322,636	1,291,568
<i>Total Operating Expenses</i>	<u>5,425,709</u>	<u>5,425,709</u>	<u>4,750,733</u>	<u>674,976</u>	<u>4,057,314</u>
Operating Income	<u>1,600,791</u>	<u>1,600,791</u>	<u>2,480,909</u>	<u>880,118</u>	<u>2,290,539</u>
Nonoperating Revenues (Expenses)					
Rental income	1,490	1,490	526	(964)	1,490
Investment income	450,000	450,000	1,115,661	665,661	389,741
Interest expense	(598,825)	(598,825)	(529,713)	69,112	(424,864)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(147,335)</u>	<u>(147,335)</u>	<u>586,474</u>	<u>733,809</u>	<u>(33,633)</u>
Income Before Contributions	1,453,456	1,453,456	3,067,383	1,613,927	2,256,906
Capital Contributions					
Customers	-	-	1,277,633	1,277,633	687,758
Developers - contributed assets	-	-	970,540	970,540	410,700
Amercian Rescue Plan Act	-	-	2,405,869	2,405,869	2,060,274
<i>Total Capital Contributions</i>	<u>-</u>	<u>-</u>	<u>4,654,042</u>	<u>4,654,042</u>	<u>3,158,732</u>
Change In Net Position	<u>\$ 1,453,456</u>	<u>\$ 1,453,456</u>	<u>7,721,425</u>	<u>\$ 6,267,969</u>	<u>5,415,638</u>
Net Position, July 1			<u>47,923,638</u>		<u>42,508,000</u>
Net Position, June 30			<u>\$ 55,645,063</u>		<u>\$ 47,923,638</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 7,027,990	\$ 7,027,990	\$ 7,166,521	\$ 138,531	\$ 6,130,395
Payments for personnel costs	(1,579,209)	(1,579,209)	(1,365,118)	214,091	(1,302,276)
Payments for services and supplies	(2,086,500)	(2,086,500)	(1,556,273)	530,227	(1,523,122)
Net Cash Provided by Operating Activities	<u>3,362,281</u>	<u>3,362,281</u>	<u>4,245,130</u>	<u>882,849</u>	<u>3,304,997</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	1,500,000	1,500,000	1,277,633	(222,367)	687,758
LACTF & ARPA Funding	-	-	2,405,869	2,405,869	2,060,274
Proceeds State Sewer bonds	16,000,000	16,000,000	9,400,165	(6,599,835)	7,378,670
Interest expense on bonds	(598,825)	(598,825)	(466,581)	132,244	(404,283)
Principal payments on bonds	(673,925)	(673,925)	(690,503)	(16,578)	(673,978)
Purchase of plant and equipment	(17,050,273)	(17,050,273)	(14,393,703)	2,656,570	(8,195,681)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(823,023)</u>	<u>(823,023)</u>	<u>(2,467,120)</u>	<u>(1,644,097)</u>	<u>852,760</u>
Cash Flows From Investing Activities					
Investment income	<u>450,000</u>	<u>450,000</u>	<u>1,115,661</u>	<u>665,661</u>	<u>389,741</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,989,258	2,989,258	2,893,671	(95,587)	4,547,498
Cash And Cash Equivalents, July 1	<u>21,949,737</u>	<u>21,949,737</u>	<u>20,426,350</u>	<u>(1,523,387)</u>	<u>15,878,852</u>
Cash And Cash Equivalents, June 30	<u>\$ 24,938,995</u>	<u>\$ 24,938,995</u>	<u>\$ 23,320,021</u>	<u>\$ (1,618,974)</u>	<u>\$ 20,426,350</u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 1,600,791	\$ 1,600,791	\$ 2,480,909	\$ 880,118	\$ 2,290,539
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,760,000	1,760,000	1,437,364	(322,636)	1,291,568
Miscellaneous income	1,490	1,490	526	(964)	1,490
Changes in assets and liabilities:					
Use fees receivable	-	-	(65,647)	(65,647)	(54,843)
Inventory	-	-	37	37	(28,193)
Prepaid expenses	-	-	(1,421)	(1,421)	(521)
Accounts payable and accrued expenses	-	-	392,212	392,212	(30,938)
Allowance for doubtful accounts	-	-	1,150	1,150	-
Consumer deposits	-	-	-	-	(164,105)
Net Cash Provided by Operating Activities	<u>\$ 3,362,281</u>	<u>\$ 3,362,281</u>	<u>\$ 4,245,130</u>	<u>\$ 882,849</u>	<u>\$ 3,304,997</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>				
Noncash Investing, Capital and Related Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 970,540</u>	<u>\$ 970,540</u>	<u>\$ 410,700</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>970,540</u>	<u>970,540</u>	<u>410,700</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>337,664</u>	<u>(337,664)</u>	<u>572,481</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,664</u>	<u>\$ (337,664)</u>	<u>\$ 572,481</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 72,000	\$ 72,000	\$ 75,961	\$ 3,961	\$ 70,508
Sewer use fees	44,000	44,000	44,477	477	43,921
<i>Total Operating Revenues</i>	<u>116,000</u>	<u>116,000</u>	<u>120,438</u>	<u>4,438</u>	<u>114,429</u>
Operating Expenses					
Water					
Services and supplies	47,500	47,500	34,182	13,318	32,984
Depreciation	47,782	47,782	47,625	157	48,283
Sewer					
Services and supplies	51,500	51,500	40,411	11,089	33,499
Depreciation	67,582	67,582	67,582	-	67,582
<i>Total Operating Expenses</i>	<u>214,364</u>	<u>214,364</u>	<u>189,800</u>	<u>24,564</u>	<u>182,348</u>
Operating Income (Loss)	<u>(98,364)</u>	<u>(98,364)</u>	<u>(69,362)</u>	<u>29,002</u>	<u>(67,919)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	754	754	775	21	711
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	89,208	708	88,854
Gain on sale of assets	-	-	27	27	-
Investment income	21,500	21,500	43,096	21,596	17,139
American Rescue Plan Act grant	-	9,925	9,925	-	-
American Rescue Plan Act expense	-	(9,925)	(9,925)	-	-
Interest expense - sewer bonds	(34,923)	(34,923)	(34,871)	52	(35,695)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>78,135</u>	<u>78,135</u>	<u>100,539</u>	<u>22,404</u>	<u>73,313</u>
Net income (loss) before contributions	(20,229)	(20,229)	31,177	51,406	5,394
Capital contributions from customers	-	-	7,700	7,700	7,700
Change In Net Position	<u>\$ (20,229)</u>	<u>\$ (20,229)</u>	38,877	<u>\$ 59,106</u>	13,094
Net Position, July 1			<u>2,970,921</u>		<u>2,957,827</u>
Net Position, June 30			<u>\$ 3,009,798</u>		<u>\$ 2,970,921</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 116,000	\$ 116,000	\$ 120,892	\$ 4,892	\$ 145,180
Payments for services and supplies	(99,000)	(99,000)	(74,468)	24,532	(67,089)
Net Cash Provided by Operating Activities	<u>17,000</u>	<u>17,000</u>	<u>46,424</u>	<u>29,424</u>	<u>78,091</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	754	754	777	23	713
Special assessment	88,500	88,500	86,587	(1,913)	93,921
American Rescue Plan Act grant	-	9,925	9,925	-	-
American Rescue Plan Act grant expenses	-	(9,925)	(9,925)	-	-
Intergovernmental revenues	<u>2,304</u>	<u>2,304</u>	<u>2,304</u>	<u>-</u>	<u>2,304</u>
Net Cash Provided by Noncapital Financing Activities	<u>91,558</u>	<u>91,558</u>	<u>89,668</u>	<u>(1,890)</u>	<u>96,938</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	-	-	7,700	7,700	7,700
Principal paid on bonds	(20,388)	(20,388)	(20,383)	5	(19,561)
Interest expense	(34,923)	(34,923)	(34,929)	(6)	(35,750)
Sale of assets	<u>-</u>	<u>-</u>	<u>350</u>	<u>350</u>	<u>-</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,311)</u>	<u>(55,311)</u>	<u>(47,262)</u>	<u>8,049</u>	<u>(47,611)</u>
Cash Flows From Investing Activities					
Investment income	<u>21,500</u>	<u>21,500</u>	<u>43,096</u>	<u>21,596</u>	<u>17,139</u>
Net Increase (Decrease) in Cash and Cash Equivalents	74,747	74,747	131,926	57,179	144,557
Cash and Cash Equivalents, July 1	<u>699,771</u>	<u>699,771</u>	<u>754,100</u>	<u>54,329</u>	<u>609,543</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 774,518</u></u>	<u><u>\$ 774,518</u></u>	<u><u>\$ 886,026</u></u>	<u><u>\$ 111,508</u></u>	<u><u>\$ 754,100</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2023</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (98,364)	\$ (98,364)	\$ (69,362)	\$ 29,002	\$ (67,919)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	115,364	115,364	115,207	(157)	115,865
Changes in assets and liabilities:					
Use fees receivable	-	-	(50)	(50)	30,337
Accounts payable/other liabilities	-	-	125	125	(606)
Consumer deposits	-	-	504	504	414
	<u>-</u>	<u>-</u>	<u>504</u>	<u>504</u>	<u>414</u>
Net Cash Provided by Operating Activities	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 46,424</u>	<u>\$ 29,424</u>	<u>\$ 78,091</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 308,000	\$ 308,000	\$ 300,056	\$ (7,944)	\$ 295,194
Inspection fees	5,000	5,000	200	(4,800)	450
Penalties	5,000	5,000	5,831	831	5,268
<i>Total Operating Revenues</i>	<u>318,000</u>	<u>318,000</u>	<u>306,087</u>	<u>(11,913)</u>	<u>300,912</u>
Operating Expenses					
Services and supplies	444,774	444,774	342,931	101,843	299,084
Depreciation	210,000	210,000	183,425	26,575	183,425
<i>Total Operating Expenses</i>	<u>654,774</u>	<u>654,774</u>	<u>526,356</u>	<u>128,418</u>	<u>482,509</u>
Operating Income (Loss)	<u>(336,774)</u>	<u>(336,774)</u>	<u>(220,269)</u>	<u>116,505</u>	<u>(181,597)</u>
Nonoperating Revenues (Expenses)					
American Rescue Plan Act funding	-	-	28,074	28,074	12,691
American Rescue Plan Act expenses	-	-	(43,776)	(43,776)	-
Interest income - EDU's	114,727	114,727	114,598	(129)	119,695
Investment income	122,000	122,000	234,105	112,105	95,036
Miscellaneous income	19,009	19,009	13,636	(5,373)	18,169
<i>Total Nonoperating Revenues (Expenses)</i>	<u>255,736</u>	<u>255,736</u>	<u>346,637</u>	<u>90,901</u>	<u>245,591</u>
Income Before Contributions	(81,038)	(81,038)	126,368	207,406	63,994
Capital Contributions from customers	-	-	61,815	61,815	12,448
Change In Net Position	<u><u>\$ (81,038)</u></u>	<u><u>\$ (81,038)</u></u>	188,183	<u><u>\$ 269,221</u></u>	76,442
Net Position, July 1			<u>13,973,890</u>		<u>13,897,448</u>
Net Position, June 30			<u><u>\$ 14,162,073</u></u>		<u><u>\$ 13,973,890</u></u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 337,009	\$ 337,009	\$ 298,641	\$ (38,368)	\$ 309,938
Payments for services and supplies	(444,774)	(444,774)	(350,252)	94,522	(292,745)
Net Cash Provided by Operating Activities	<u>(107,765)</u>	<u>(107,765)</u>	<u>(51,611)</u>	<u>56,154</u>	<u>17,193</u>
Cash Flows From Noncapital Financing Activities					
American Rescue Plan Act funding	-	-	28,074	28,074	12,691
American Rescue Plan Act expenses	-	-	(31,422)	(31,422)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(3,348)</u>	<u>(3,348)</u>	<u>12,691</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	111,474	111,474	171,282	59,808	124,806
Lease income	-	-	9,171	9,171	18,169
Purchase of plant and equipment	(525,000)	(525,000)	-	525,000	(12,354)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(413,526)</u>	<u>(413,526)</u>	<u>180,453</u>	<u>593,979</u>	<u>130,621</u>
Cash Flows From Investing Activities					
Investment income	236,727	236,727	348,703	111,976	214,731
Net Increase (Decrease) in Cash and Cash Equivalents	(284,564)	(284,564)	474,197	758,761	375,236
Cash And Cash Equivalents, July 1	<u>4,076,334</u>	<u>4,076,334</u>	<u>4,136,404</u>	<u>60,070</u>	<u>3,761,168</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 3,791,770</u></u>	<u><u>\$ 3,791,770</u></u>	<u><u>\$ 4,610,601</u></u>	<u><u>\$ 818,831</u></u>	<u><u>\$ 4,136,404</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2023
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (336,774)	\$ (336,774)	\$ (220,269)	\$ 116,505	\$ (181,597)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	210,000	210,000	183,425	(26,575)	183,425
Changes in assets and liabilities:					
Use fees receivable	19,009	19,009	(7,446)	(26,455)	9,026
Accounts payable and accrued expenses	-	-	(7,321)	(7,321)	6,339
Net Cash Provided by Operating Activities	<u>\$ (107,765)</u>	<u>\$ (107,765)</u>	<u>\$ (51,611)</u>	<u>\$ 56,154</u>	<u>\$ 17,193</u>
Noncash Noncapital Financing Activities					
Change in accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,691</u>	<u>\$ 12,691</u>	<u>\$ -</u>

FIDUCIARY FUNDS

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 1 of 3)

	DNA TESTING	WESTERN NEVADA REGIONAL YOUTH CENTER	MASON VALLEY SWIMMING POOL DISTRICT
Assets			
Cash and investments	\$ 2,171	\$ 1,230,791	\$ 3,310,285
Receivables			
Property tax receivable	6	-	6,606
Miscellaneous	-	-	-
<i>Total Assets</i>	<u>\$ 2,177</u>	<u>\$ 1,230,791</u>	<u>\$ 3,316,891</u>
Liabilities			
Accounts payable and other liabilities	\$ -	\$ 11,434	\$ 20,115
Accrued salaries and benefits	-	50,915	10,018
Due to other governments	2,177	-	-
Due to others	-	-	-
<i>Total Liabilities</i>	<u>2,177</u>	<u>62,349</u>	<u>30,133</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	-	-	-
Net Position			
Restricted for:			
Individuals, organizations, and other governments	-	1,168,442	3,286,758
<i>Total Net Position</i>	<u>\$ -</u>	<u>\$ 1,168,442</u>	<u>\$ 3,286,758</u>

SILVER SPRINGS - STAGECOACH HOSPITAL DISTRICT	FERNLEY SWIMMING POOL DISTRICT	CITY OF FERNLEY	MASON VALLEY FIRE PROTECTION DISTRICT	NORTH LYON FIRE PROTECTION DISTRICT	STAGECOACH GENERAL IMPROVEMENT DISTRICT
\$ 1,941,942	\$ 3,404,584	\$ 28,361	\$ 2,065,640	\$ 21,798	\$ 8,218
1,942	17,063	53,098	7,176	29,536	-
126,244	-	-	140,516	-	-
<u>\$ 2,070,128</u>	<u>\$ 3,421,647</u>	<u>\$ 81,459</u>	<u>\$ 2,213,332</u>	<u>\$ 51,334</u>	<u>\$ 8,218</u>
\$ 33,683	\$ 21,524	\$ -	\$ 17,332	\$ -	\$ -
2,896	59,834	-	101,745	-	-
-	-	34,850	-	25,535	8,218
1,998	23,574	-	-	-	-
<u>38,577</u>	<u>104,932</u>	<u>34,850</u>	<u>119,077</u>	<u>25,535</u>	<u>8,218</u>
<u>103,157</u>	<u>-</u>	<u>46,609</u>	<u>5,024</u>	<u>25,799</u>	<u>-</u>
<u>1,928,394</u>	<u>3,316,715</u>	<u>-</u>	<u>2,089,231</u>	<u>-</u>	<u>-</u>
<u>\$ 1,928,394</u>	<u>\$ 3,316,715</u>	<u>\$ -</u>	<u>\$ 2,089,231</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 2 of 3)

	SOUTH LYON HOSPITAL DISTRICT	STATE OF NEVADA	CITY OF YERINGTON
Assets			
Cash and investments	\$ 1,286,681	\$ 422,180	\$ 858
Receivables			
Property tax receivable	35,012	240,274	7,196
Miscellaneous	78,990	87,146	-
	<u>1,400,683</u>	<u>749,600</u>	<u>8,054</u>
<i>Total Assets</i>	<u>\$ 1,400,683</u>	<u>\$ 749,600</u>	<u>\$ 8,054</u>
Liabilities			
Accounts payable and other liabilities	\$ 33,222	\$ -	\$ -
Accrued salaries and benefits	151	-	-
Due to other governments	-	547,254	1,663
Due to others	-	-	-
	<u>33,373</u>	<u>547,254</u>	<u>1,663</u>
<i>Total Liabilities</i>	<u>33,373</u>	<u>547,254</u>	<u>1,663</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	<u>29,010</u>	<u>202,346</u>	<u>6,391</u>
Net Position			
Restricted for:			
Individuals, organizations, and other governments	<u>1,338,300</u>	<u>-</u>	<u>-</u>
<i>Total Net Position</i>	<u>\$ 1,338,300</u>	<u>\$ -</u>	<u>\$ -</u>

<u>FISH AND GAME</u>	<u>WALKER RIVER IRRIGATION DISTRICT</u>	<u>RANGE IMPROVEMENT</u>	<u>BOND ACCOUNT</u>	<u>CORONER ESTATE PROCEEDS</u>	<u>COUNTY TRUST ACCOUNT</u>
\$ 4,179	\$ 34,313	\$ 408	\$ 1,708,619	\$ 66,936	\$ 395,637
-	-	-	-	-	-
-	86,652	-	-	-	-
<u>\$ 4,179</u>	<u>\$ 120,965</u>	<u>\$ 408</u>	<u>\$ 1,708,619</u>	<u>\$ 66,936</u>	<u>\$ 395,637</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214
121	-	-	-	-	-
190	-	-	-	-	-
-	37,224	-	-	-	-
<u>311</u>	<u>37,224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,214</u>
-	83,741	-	-	-	-
<u>3,868</u>	<u>-</u>	<u>408</u>	<u>1,708,619</u>	<u>66,936</u>	<u>394,423</u>
<u>\$ 3,868</u>	<u>\$ -</u>	<u>\$ 408</u>	<u>\$ 1,708,619</u>	<u>\$ 66,936</u>	<u>\$ 394,423</u>

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024
(With Comparative Totals for June 30, 2023)
(Page 3 of 3)

	INMATE ACCOUNT	SOCIAL SECURITY PAYEE / PUBLIC GUARDIAN ACCOUNT	SMITH VALLEY FIRE PROTECTION DISTRICT
Assets			
Cash and investments	\$ 16,594	\$ 353,377	\$ 2,001,124
Receivables			
Property tax receivable	-	-	10,485
Miscellaneous	-	-	845,062
<i>Total Assets</i>	<u>\$ 16,594</u>	<u>\$ 353,377</u>	<u>\$ 2,856,671</u>
Liabilities			
Accounts payable and other liabilities	\$ -	\$ -	\$ 19,184
Accrued salaries and benefits	-	-	18,750
Due to other governments	-	-	-
Due to others	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>37,934</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	-	-	839,063
Net Position			
Restricted for:			
Individuals, organizations, and other governments	16,594	353,377	1,979,674
<i>Total Net Position</i>	<u>\$ 16,594</u>	<u>\$ 353,377</u>	<u>\$ 1,979,674</u>

CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	CARSON WATER SUB- CONSERVANCY	TRUCKEE- CARSON IRRIGATION DISTRICT	LYON COUNTY SCHOOL DISTRICT	TOTALS	
				2024	2023
\$ 86,614	\$ 12,180	\$ 1,354	\$ 84,735	\$ 18,489,579	\$ 19,073,676
109,274	3,364	-	153,235	674,267	583,735
-	-	17,517	-	1,382,127	387,848
<u>\$ 195,888</u>	<u>\$ 15,544</u>	<u>\$ 18,871</u>	<u>\$ 237,970</u>	<u>\$ 20,545,973</u>	<u>\$ 20,045,259</u>
\$ -	\$ -	\$ -	\$ -	\$ 157,708	\$ 183,718
-	-	-	-	244,430	214,170
116,289	12,820	-	109,991	858,987	1,912,222
-	-	6,030	-	68,826	56,156
<u>116,289</u>	<u>12,820</u>	<u>6,030</u>	<u>109,991</u>	<u>1,329,951</u>	<u>2,366,266</u>
<u>79,599</u>	<u>2,724</u>	<u>12,841</u>	<u>127,979</u>	<u>1,564,283</u>	<u>420,157</u>
-	-	-	-	17,651,739	17,258,836
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,651,739</u>	<u>\$ 17,258,836</u>

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)
(Page 1 of 3)

	DNA TESTING	WESTERN NEVADA REGIONAL YOUTH CENTER	MASON VALLEY SWIMMING POOL DISTRICT
Additions			
Taxes	\$ -	\$ -	\$ 427,210
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	2,111,400	14,028
Fines and forfeitures	18,917	-	-
Miscellaneous			
Investment earnings	-	57,953	164,023
Contributions	-	-	-
Other	-	-	-
Total Additions	18,917	2,169,353	605,261
Deductions			
Salaries and wages	-	1,222,547	93,818
Employee benefits	-	527,608	12,922
Services and supplies	-	325,175	124,778
Miscellaneous			
Beneficiary payments	-	-	-
Payments to other governments	18,917	-	-
Total Deductions	18,917	2,075,330	231,518
Net Increase (Decrease) in Net Position	-	94,023	373,743
Net Position			
Beginning of year	-	1,074,419	2,913,015
End of year	\$ -	\$ 1,168,442	\$ 3,286,758

SILVER SPRINGS - STAGECOACH HOSPITAL DISTRICT	FERNLEY SWIMMING POOL DISTRICT	CITY OF FERNLEY	MASON VALLEY FIRE PROTECTION DISTRICT	NORTH LYON FIRE PROTECTION DISTRICT	STAGECOACH GENERAL IMPROVEMENT DISTRICT
\$ 69,791	\$ 1,518,792	\$ 4,642,603	\$ 558,156	\$ 2,735,079	\$ -
-	-	123,637	-	-	-
136,852	-	228,057	128,489	235,291	19,064
-	148,406	4,029,003	1,052,498	650,578	81,821
-	-	-	-	-	-
108,922	176,348	-	104,300	-	-
-	-	-	10,000	-	-
123,771	1	-	43,154	-	-
439,336	1,843,547	9,023,300	1,896,597	3,620,948	100,885
58,042	507,817	-	652,626	-	-
24,644	134,134	-	445,303	-	-
63,627	467,232	-	421,923	-	-
333,434	-	-	-	-	-
-	214,994	9,023,300	116,427	3,620,948	100,885
479,747	1,324,177	9,023,300	1,636,279	3,620,948	100,885
(40,411)	519,370	-	260,318	-	-
1,968,805	2,797,345	-	1,828,913	-	-
\$ 1,928,394	\$ 3,316,715	\$ -	\$ 2,089,231	\$ -	\$ -

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)
(Page 2 of 3)

	SOUTH LYON HOSPITAL DISTRICT	STATE OF NEVADA	CITY OF YERINGTON
Additions			
Taxes	\$ 2,151,066	\$ 17,885,388	\$ 382,385
Licenses and permits	-	102,854	41,520
Intergovernmental revenues	439,516	459,153	-
Charges for services	-	3,086,055	-
Fines and forfeitures	-	421,162	-
Miscellaneous			
Investment earnings	76,444	-	-
Contributions	-	-	-
Other	7,646	-	-
Total Additions	2,674,672	21,954,612	423,905
Deductions			
Salaries and wages	-	-	-
Employee benefits	584	-	-
Services and supplies	2,607,237	-	-
Miscellaneous	-	-	-
Beneficiary payments	-	-	-
Payments to other governments	147,268	21,954,612	423,905
Total Deductions	2,755,089	21,954,612	423,905
Net Increase (Decrease) in Net Position	(80,417)	-	-
Net Position			
Beginning of year	1,418,717	-	-
End of year	\$ 1,338,300	\$ -	\$ -

FISH AND GAME	WALKER RIVER IRRIGATION DISTRICT	RANGE IMPROVEMENT	COUNTY BOND ACCOUNT	CORONER ESTATE PROCEEDS	COUNTY TRUST ACCOUNT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,734	-	1,880	-	-	-
-	1,727,867	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	928,000	-	-
-	19,610	-	-	63,049	-
<u>1,734</u>	<u>1,747,477</u>	<u>1,880</u>	<u>928,000</u>	<u>63,049</u>	<u>-</u>
-	-	-	-	-	-
298	-	-	-	-	-
1,328	-	1,861	-	-	-
-	-	-	2,002,516	-	119,194
-	1,747,477	-	-	-	-
<u>1,626</u>	<u>1,747,477</u>	<u>1,861</u>	<u>2,002,516</u>	<u>-</u>	<u>119,194</u>
108	-	19	(1,074,516)	63,049	(119,194)
<u>3,760</u>	<u>-</u>	<u>389</u>	<u>2,783,135</u>	<u>3,887</u>	<u>513,617</u>
<u>\$ 3,868</u>	<u>\$ -</u>	<u>\$ 408</u>	<u>\$ 1,708,619</u>	<u>\$ 66,936</u>	<u>\$ 394,423</u>

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)
(Page 3 of 3)

	INMATE ACCOUNT	SOCIAL SECURITY PAYEE ACCOUNT	SMITH VALLEY FIRE PROTECTION DISTRICT
Additions			
Taxes	\$ -	\$ -	\$ 493,043
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	285,616
Charges for services	-	-	95,247
Fines and forfeitures	-	-	-
Miscellaneous			
Investment earnings	-	16,327	111,761
Contributions	557,691	344,269	9,930
Other	-	-	9,794
Total Additions	557,691	360,596	1,005,391
Deductions			
Salaries and wages	-	-	137,154
Employee benefits	-	-	106,140
Services and supplies	-	-	201,861
Miscellaneous	-	-	-
Beneficiary payments	549,437	263,650	-
Payments to other governments	-	-	268,625
Total Deductions	549,437	263,650	713,780
Net Increase (Decrease) in Net Position	8,254	96,946	291,611
Net Position			
Beginning of year	8,340	256,431	1,688,063
End of year	\$ 16,594	\$ 353,377	\$ 1,979,674

CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	CARSON WATER SUB- CONSERVANCY	TRUCKEE- CARSON IRRIGATION DISTRICT	LYON COUNTY SCHOOL DISTRICT	TOTALS	
				2024	2023
\$ 8,049,709	\$ 244,455	\$ -	\$ 12,280,172	\$ 51,437,849	\$ 44,666,894
-	-	-	-	268,011	303,629
825,648	-	-	-	2,761,300	2,522,643
-	-	444,006	-	13,440,909	12,388,563
-	-	-	-	440,079	313,937
-	-	-	-	816,078	343,672
-	-	-	-	1,849,890	4,526,109
-	-	-	-	267,025	153,241
<u>8,875,357</u>	<u>244,455</u>	<u>444,006</u>	<u>12,280,172</u>	<u>71,281,141</u>	<u>65,218,688</u>
-	-	-	-	2,672,004	2,477,484
-	-	-	-	1,251,633	1,041,393
-	-	-	-	4,215,022	3,899,591
-	-	444,006	-	3,712,237	2,257,645
<u>8,875,357</u>	<u>244,455</u>	<u>-</u>	<u>12,280,172</u>	<u>59,037,342</u>	<u>51,680,704</u>
<u>8,875,357</u>	<u>244,455</u>	<u>444,006</u>	<u>12,280,172</u>	<u>70,888,238</u>	<u>61,356,817</u>
-	-	-	-	392,903	3,861,871
-	-	-	-	17,258,836	13,396,965
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,651,739</u>	<u>\$ 17,258,836</u>

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STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

	<u>Page</u>
Financial trends: These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.	134-143
Revenue capacity: These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.	144-147
Debt capacity: These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	148-150
Demographic and economic information: These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.	151-152
Operating information: These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.	153-155

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018*
Governmental Activities				
Net investment in capital assets	\$ 68,791,974	\$ 70,541,480	\$ 69,691,158	\$ 68,893,981
Restricted	13,746,982	15,280,155	16,062,434	21,816,594
Unrestricted	(21,268,371)	(21,740,916)	(20,063,525)	(25,239,224)
Total Governmental Activities Net Position	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>	<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>
Business-type activities				
Net investment in capital assets	\$ 60,386,858	\$ 56,491,755	\$ 56,247,806	\$ 60,356,661
Restricted	1,163,154	1,733,819	2,208,632	2,507,005
Unrestricted	11,519,684	19,096,350	18,770,102	16,292,831
Total Business-Type Activities Net Position	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>
Primary Government				
Net investment in capital assets	\$ 129,178,832	\$ 127,033,235	\$ 125,938,964	\$ 129,250,642
Restricted	14,910,136	17,013,974	18,271,066	24,323,599
Unrestricted	(9,748,687)	(2,644,566)	(1,293,423)	(8,946,393)
Total Primary Government Net Position	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>	<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>

* - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2019	2020	2021	2022	2023	2024
\$ 69,186,048	\$ 77,442,939	\$ 80,317,618	\$ 77,534,806	\$ 74,903,447	\$ 88,842,499
26,838,521	25,181,756	31,815,929	35,809,166	40,427,252	36,286,357
(26,015,897)	(28,121,379)	(25,500,644)	(16,699,910)	(10,627,472)	(9,868,101)
<u>\$ 70,008,672</u>	<u>\$ 74,503,316</u>	<u>\$ 86,632,903</u>	<u>\$ 96,644,062</u>	<u>\$ 104,703,227</u>	<u>\$ 115,260,755</u>
\$ 61,454,761	\$ 62,296,358	\$ 64,755,142	\$ 62,752,659	\$ 65,153,982	\$ 71,934,013
2,895,412	3,481,719	4,029,782	4,554,123	5,052,480	5,571,653
17,290,753	20,446,500	22,241,124	29,451,527	34,279,524	38,129,718
<u>\$ 81,640,926</u>	<u>\$ 86,224,577</u>	<u>\$ 91,026,048</u>	<u>\$ 96,758,309</u>	<u>\$ 104,485,986</u>	<u>\$ 115,635,384</u>
\$ 130,640,809	\$ 139,739,297	\$ 145,072,760	\$ 140,287,465	\$ 140,057,429	\$ 160,776,512
29,733,933	28,663,475	35,845,711	40,363,289	45,479,732	41,858,010
(8,725,144)	(7,674,879)	(3,259,520)	12,751,617	23,652,052	28,261,617
<u>\$ 151,649,598</u>	<u>\$ 160,727,893</u>	<u>\$ 177,658,951</u>	<u>\$ 193,402,371</u>	<u>\$ 209,189,213</u>	<u>\$ 230,896,139</u>

LYON COUNTY, NEVADA

Changes in Net Position,

Last Ten Fiscal Years

(Page 1 of 2)

(accrual basis of accounting)

(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
Expenses				
Governmental Activities:				
General government	\$ 7,306,925	\$ 8,237,577	\$ 8,811,163	\$ 9,450,366
Public safety	13,001,344	13,481,446	13,939,013	14,679,569
Judicial	8,342,533	8,838,008	8,725,007	9,080,645
Public works	6,283,681	5,389,813	7,123,350	3,599,064
Health	677,309	697,518	819,164	772,793
Welfare	4,139,926	4,505,024	4,526,152	4,679,971
Culture and recreation	1,577,368	1,644,178	1,572,818	1,705,795
Interest on long-term debt	39,997	28,096	15,836	3,205
Total Governmental Activities Expenses	<u>41,369,083</u>	<u>42,821,660</u>	<u>45,532,503</u>	<u>43,971,408</u>
Business-Type Activities				
Utilities	6,021,191	6,407,969	6,898,278	7,149,655
Total Business-Type Activities Expenses	<u>6,021,191</u>	<u>6,407,969</u>	<u>6,898,278</u>	<u>7,149,655</u>
Total Primary Government Expenses	<u>\$ 47,390,274</u>	<u>\$ 49,229,629</u>	<u>\$ 52,430,781</u>	<u>\$ 51,121,063</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,698,210	1,767,830	2,013,884	2,499,489
Public safety	556,300	608,096	686,233	836,501
Judicial	1,936,227	1,921,884	1,873,859	2,241,256
Public works	13,345	13,593	-	37,500
Health	9,475	22,635	26,905	20,515
Welfare	58,459	61,839	56,318	60,998
Culture and recreation	206,438	409,715	268,441	447,363
Operating Grants and Contributions:				
General government	171,799	137,665	46,050	404,866
Public safety	194,988	281,811	355,677	366,548
Judicial	295,029	371,056	447,464	532,389
Public works	3,163,382	3,526,870	3,539,386	3,605,327
Health	-	-	-	-
Welfare	1,553,886	1,699,277	1,625,319	1,713,946
Culture and recreation	64,194	66,010	68,978	157,661
Capital Grants and Contributions:				
General government	-	-	-	21,343
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	423,048	1,130,455	1,171,754	66,996
Health	-	-	-	-
Welfare	-	41,492	-	1,500,000
Culture and recreation	-	-	-	-
Total Governmental Activities Program Revenues	<u>10,344,780</u>	<u>12,060,228</u>	<u>12,180,268</u>	<u>14,512,698</u>

2019	2020	2021	2022	2023	2024
\$ 9,641,441	\$ 10,558,211	\$ 10,639,959	\$ 10,789,473	\$ 11,903,497	\$ 13,015,603
16,187,785	16,854,252	19,762,467	17,145,576	20,468,120	23,443,864
9,695,378	9,935,007	10,158,857	8,998,984	11,509,299	12,987,392
4,974,644	6,695,135	5,898,198	8,201,680	9,328,859	9,452,606
815,431	778,277	738,299	794,310	938,024	922,542
5,419,134	6,129,591	6,702,403	6,393,914	7,011,066	8,390,715
1,743,950	1,759,603	1,763,721	2,124,990	2,487,974	2,683,091
-	-	-	-	-	-
48,477,763	52,710,076	55,663,904	54,448,927	63,646,839	70,895,813
7,625,931	8,002,317	9,706,245	8,421,376	9,180,935	10,416,475
7,625,931	8,002,317	9,706,245	8,421,376	9,180,935	10,416,475
\$ 56,103,694	\$ 60,712,393	\$ 65,370,149	\$ 62,870,303	\$ 72,827,774	\$ 81,312,288
2,657,917	2,723,801	3,853,069	3,374,618	2,948,023	3,259,219
1,152,808	1,232,480	1,180,542	1,115,669	982,570	1,153,453
2,306,856	2,162,992	2,315,020	847,891	916,801	1,143,395
37,500	37,500	37,500	-	-	-
23,105	23,115	21,180	38,590	45,105	37,035
98,517	102,738	332,096	480,739	717,300	492,345
290,973	522,963	91,195	429,686	255,592	367,230
110,427	1,421,963	4,347,095	280,114	190,158	270,945
363,922	323,474	464,159	940,759	1,358,702	1,256,464
667,513	492,708	379,378	1,015,418	1,164,702	1,695,042
3,656,870	3,717,182	5,944,385	5,799,273	6,081,204	5,391,314
-	-	-	-	-	-
2,158,734	2,228,138	2,614,007	3,052,743	3,698,337	3,932,237
29,554	46,066	23,725	85,039	46,241	40,895
-	-	-	555,390	-	-
-	15,899	-	-	-	-
-	-	-	-	42,036	471,584
286,329	93,037	536,777	609,138	-	3,834,174
-	-	-	-	-	-
63,310	812,310	816,179	-	131,294	219,571
-	124,190	-	-	-	-
13,904,335	16,080,556	22,956,307	18,625,067	18,578,065	23,564,903

LYON COUNTY, NEVADA

Changes in Net Position,

Last Ten Fiscal Years

(Page 2 of 2)

(accrual basis of accounting)

(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018*
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,999,076	\$ 7,338,265	\$ 7,936,608	\$ 8,330,738
Operating Grants and Contributions	-	27,615	21,366	5,375
Capital Grants and Contributions	91,060	1,116,581	790,685	835,628
Total Business-Type Activities Program Revenues	<u>7,090,136</u>	<u>8,482,461</u>	<u>8,748,659</u>	<u>9,171,741</u>
Total Primary Government Program Revenues	<u>\$ 17,434,916</u>	<u>\$ 20,542,689</u>	<u>\$ 20,928,927</u>	<u>\$ 23,684,439</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)	\$ (29,458,710)
Business-Type Activities	1,068,945	2,074,492	1,850,381	2,022,086
Total Primary Government Net Expense	<u>\$ (29,955,358)</u>	<u>\$ (28,686,940)</u>	<u>\$ (31,501,854)</u>	<u>\$ (27,436,624)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 11,656,766	\$ 11,595,412	\$ 12,284,563	\$ 12,497,490
Utility license tax	2,728,495	2,557,957	2,626,024	2,536,171
Road construction tax	164,705	242,274	323,653	362,457
Other taxes	1,187,955	1,261,641	1,339,653	1,496,424
Consolidated tax	13,789,983	14,283,168	14,850,800	15,754,335
Public safety sales tax	895,880	943,962	1,074,341	1,205,832
Federal payments in lieu of taxes	1,911,651	2,254,464	2,148,161	2,313,628
Grants and contributions not restricted to specific pr	309,971	271,479	153,785	267,256
Unrestricted investment earnings	46,904	84,698	131,655	228,163
Miscellaneous	47,699	53,014	73,307	150,414
Total Governmental Activities	<u>32,740,009</u>	<u>33,548,069</u>	<u>35,005,942</u>	<u>36,812,170</u>
Business-Type Activities:				
Property taxes, levied for general purposes	530	524	536	843
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	314,162	290,940	284,942	291,113
Miscellaneous	6,924	6,924	7,541	6,924
Special Items	(218,174)	(1,943,313)	(2,566,984)	-
Total Business-Type Activities	<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>	<u>301,184</u>
Total Primary Government	<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>
Change in Net Position				
Governmental Activities	\$ 1,715,706	\$ 2,786,637	\$ 1,653,707	\$ 7,353,460
Business-Type Activities	1,174,691	431,871	(421,280)	2,323,270
Total Primary Government	<u>\$ 2,890,397</u>	<u>\$ 3,218,508</u>	<u>\$ 1,232,427</u>	<u>\$ 9,676,730</u>

* - GASB 75 and 82 were implemented requiring pension and OPEB adjustments, so comparability with prior years is affected.

2019	2020	2021	2022	2023	2024
\$ 8,829,614	\$ 9,044,078	\$ 10,265,494	\$ 11,053,749	\$ 11,590,308	\$ 12,845,059
-	7,526	13,134	-	-	-
3,137,688	4,029,977	4,029,977	2,873,298	4,344,233	6,502,187
11,967,302	13,081,581	14,308,605	13,927,047	15,934,541	19,347,246
<u>\$ 25,871,637</u>	<u>\$ 29,162,137</u>	<u>\$ 37,264,912</u>	<u>\$ 32,552,114</u>	<u>\$ 34,512,606</u>	<u>\$ 42,912,149</u>
\$ (34,573,428)	\$ (36,629,520)	\$ (32,707,597)	\$ (35,823,860)	\$ (45,068,774)	\$ (47,330,910)
4,341,371	5,079,264	4,602,360	5,505,671	6,753,606	8,930,771
<u>\$ (30,232,057)</u>	<u>\$ (31,550,256)</u>	<u>\$ (28,105,237)</u>	<u>\$ (30,318,189)</u>	<u>\$ (38,315,168)</u>	<u>\$ (38,400,139)</u>
\$ 13,074,151	\$ 14,160,108	\$ 15,925,385	\$ 16,862,626	\$ 17,903,734	\$ 19,405,662
2,552,414	2,670,609	2,629,474	3,045,631	4,037,731	3,925,668
536,829	370,742	821,846	1,328,188	939,835	606,740
1,444,194	1,515,404	1,658,574	1,917,295	1,935,910	2,009,445
16,891,300	17,425,849	19,071,712	19,610,570	21,197,451	21,955,040
1,455,094	1,681,436	1,856,665	2,163,659	2,108,424	2,216,732
2,248,437	2,373,642	2,358,595	2,425,829	2,592,732	2,773,741
250,218	234,846	210,481	231,044	214,676	230,759
479,506	520,587	115,758	150,543	2,034,618	4,637,485
178,606	170,941	188,694	77,735	162,828	127,166
39,110,749	41,124,164	44,837,184	47,813,120	53,127,939	57,888,438
561	590	627	645	711	775
2,304	2,304	2,304	2,304	2,304	2,304
362,129	382,472	188,574	201,618	966,752	2,214,138
80,124	11,310	7,606	22,023	4,304	1,410
-	-	-	-	-	-
445,118	396,676	199,111	226,590	974,071	2,218,627
<u>\$ 39,555,867</u>	<u>\$ 41,520,840</u>	<u>\$ 45,036,295</u>	<u>\$ 48,039,710</u>	<u>\$ 54,102,010</u>	<u>\$ 60,107,065</u>
\$ 4,537,321	\$ 4,494,644	\$ 12,129,587	\$ 11,989,260	\$ 8,059,165	\$ 10,557,528
4,786,489	5,475,940	4,801,471	5,732,261	7,727,677	11,149,398
<u>\$ 9,323,810</u>	<u>\$ 9,970,584</u>	<u>\$ 16,931,058</u>	<u>\$ 17,721,521</u>	<u>\$ 15,786,842</u>	<u>\$ 21,706,926</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
General Fund				
Nonspendable	\$ 36,523	\$ 53,985	\$ 96,101	\$ 80,495
Restricted	750,073	208,414	181,008	100,480
Assigned	2,413,010	753,010	1,312,340	2,496,976
Unassigned	1,534,937	2,565,612	3,923,389	3,817,641
Total General Fund	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>
All Other Governmental Funds				
Nonspendable	\$ 5,991	\$ 3,481	\$ 2,823	\$ 5,913
Restricted	12,996,909	15,048,244	15,925,785	21,716,114
Committed	11,077,722	11,024,003	11,651,108	12,333,468
Total All Other Governmental Funds	<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>

Fiscal Year

2019	2020	2021	2022	2023	2024
\$ 124,226	\$ 45,547	\$ 86,527	\$ 23,655	\$ 61,567	\$ 31,264
135,624	170,018	298,162	268,663	247,855	350,318
3,507,428	3,457,367	6,248,423	4,777,257	7,089,552	2,374,603
2,654,448	5,663,368	4,839,536	5,370,143	3,453,605	6,599,544
<u>\$ 6,421,726</u>	<u>\$ 9,336,300</u>	<u>\$ 11,472,648</u>	<u>\$ 10,439,718</u>	<u>\$ 10,852,579</u>	<u>\$ 9,355,729</u>
\$ 6,365	\$ 1,306	\$ 11,473	\$ 16,310	\$ 26,653	\$ 26,132
26,702,897	25,011,738	31,517,767	36,443,060	40,179,397	35,936,039
11,732,602	8,275,183	9,199,376	14,340,796	20,341,737	24,890,755
<u>\$ 38,441,864</u>	<u>\$ 33,288,227</u>	<u>\$ 40,728,616</u>	<u>\$ 50,800,166</u>	<u>\$ 60,547,787</u>	<u>\$ 60,852,926</u>

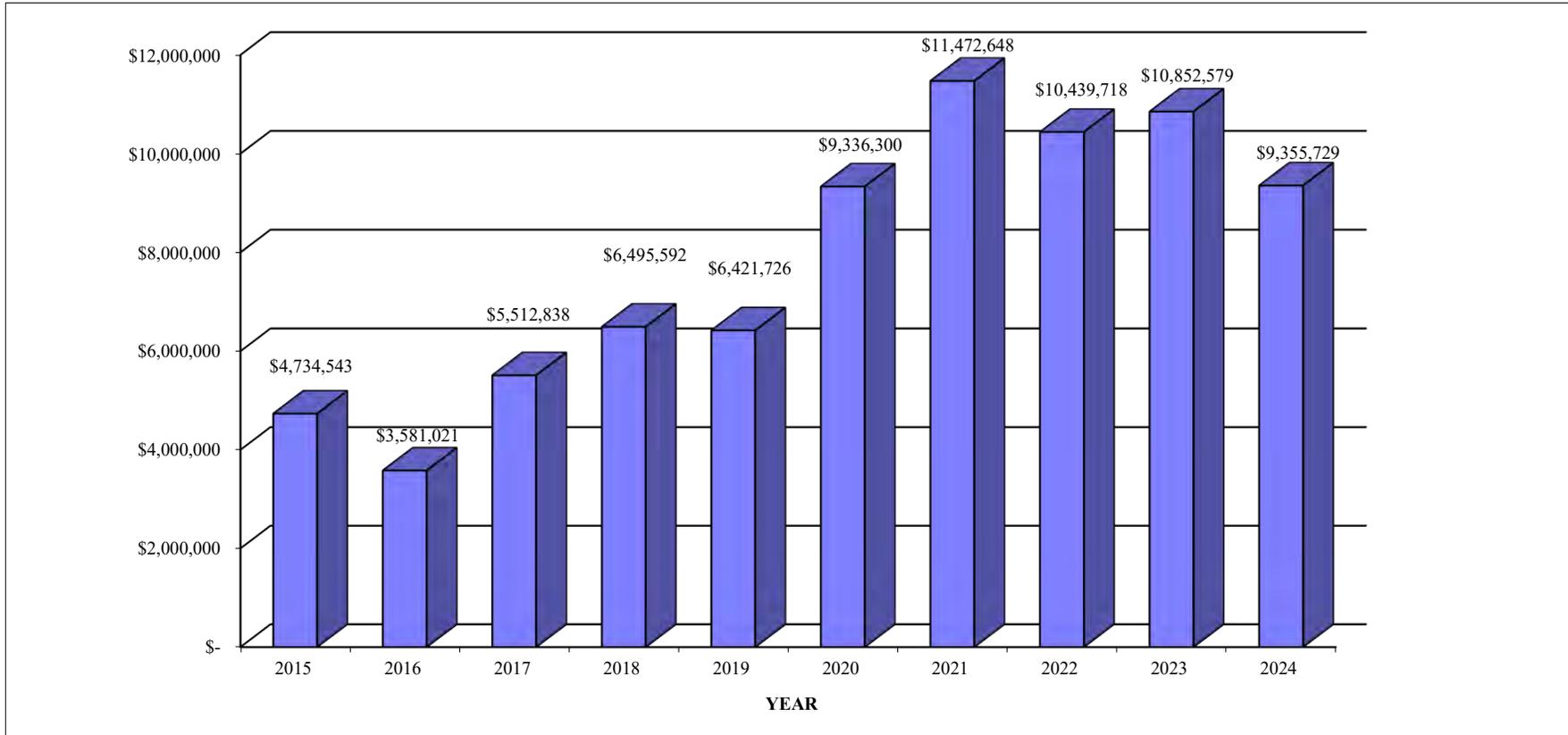
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
Revenues				
Taxes	\$ 14,627,107	\$ 14,931,119	\$ 15,855,505	\$ 16,576,332
Licenses and permits	4,127,776	4,143,206	4,315,252	4,515,137
Intergovernmental	19,750,645	21,642,020	20,967,431	22,721,334
Charges for services	2,934,606	2,943,058	3,141,661	3,770,219
Fines and forfeits	812,075	851,722	836,804	1,094,966
Investment earnings	46,904	84,698	131,657	228,163
Miscellaneous	825,774	955,352	960,216	2,392,147
Total Revenues	43,124,887	45,551,175	46,208,526	51,298,298
Expenditures				
Justice and law enforcement	20,293,797	21,182,217	20,859,681	22,666,589
Health, sanitation, and human services	4,617,594	4,997,217	5,057,904	5,231,481
Culture and recreation	1,413,254	1,478,525	1,377,989	1,518,784
Public works	3,781,116	2,977,513	4,964,133	1,750,073
General government	7,026,462	7,962,466	8,286,402	9,475,579
Capital outlay	1,752,974	6,083,557	2,234,273	3,149,695
Debt service				
Principal	-	-	-	-
Interest	39,997	28,096	15,836	3,205
Total Expenditures	38,925,194	44,709,591	42,796,218	43,795,406
Excess of Revenues Over (Under) Expenditures	4,199,693	841,584	3,412,308	7,502,892
Other Financing Sources (Uses)				
Insurance proceeds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	\$ 4,199,693	\$ 841,584	\$ 3,412,308	\$ 7,502,892
Debt Service as a Percentage of				
Noncapital Expenditures	0.11%	0.07%	0.04%	0.01%

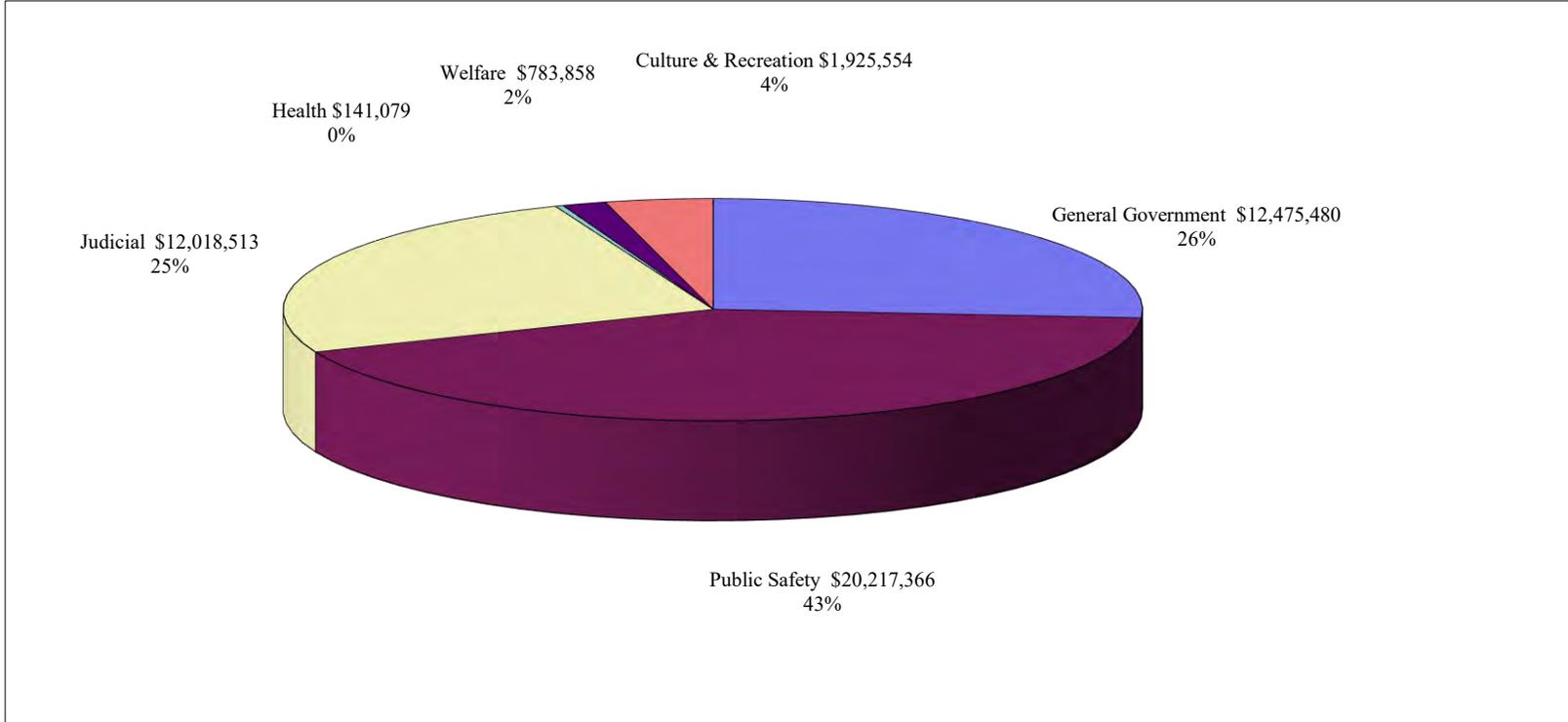
Fiscal Year

2019	2020	2021	2022	2023	2024
\$ 17,580,764	\$ 18,926,757	\$ 23,396,710	\$ 25,092,837	\$ 25,758,320	\$ 26,324,663
4,401,138	4,632,535	4,664,637	5,659,555	6,683,220	6,779,927
24,162,309	25,766,249	31,559,821	29,634,421	31,930,859	34,368,553
4,374,916	4,554,677	5,553,877	3,590,080	3,080,412	3,417,780
1,167,070	921,625	916,300	768,481	899,172	1,132,715
479,506	520,587	115,758	150,543	2,034,618	4,637,485
807,686	1,672,548	1,542,156	949,683	1,160,582	1,168,354
<u>52,973,389</u>	<u>56,994,978</u>	<u>67,749,259</u>	<u>65,845,600</u>	<u>71,547,183</u>	<u>77,829,477</u>
24,630,430	24,588,117	28,241,535	27,315,348	29,292,492	32,832,134
5,946,883	6,557,429	7,000,794	6,989,759	7,321,423	8,533,619
1,551,427	1,542,000	1,610,540	2,067,735	2,218,967	2,443,780
3,062,797	4,702,869	3,918,653	6,534,383	7,426,080	7,444,863
9,334,753	9,522,216	10,092,658	11,006,325	11,626,568	12,223,874
4,134,596	12,321,410	7,308,342	2,896,616	2,495,838	15,542,918
-	-	-	-	-	-
-	-	-	-	-	-
<u>48,660,886</u>	<u>59,234,041</u>	<u>58,172,522</u>	<u>56,810,166</u>	<u>60,381,368</u>	<u>79,021,188</u>
<u>4,312,503</u>	<u>(2,239,063)</u>	<u>9,576,737</u>	<u>9,035,434</u>	<u>11,165,815</u>	<u>(1,191,711)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,312,503</u>	<u>\$ (2,239,063)</u>	<u>\$ 9,576,737</u>	<u>\$ 9,035,434</u>	<u>\$ 11,165,815</u>	<u>\$ (1,191,711)</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2024
(Unaudited)



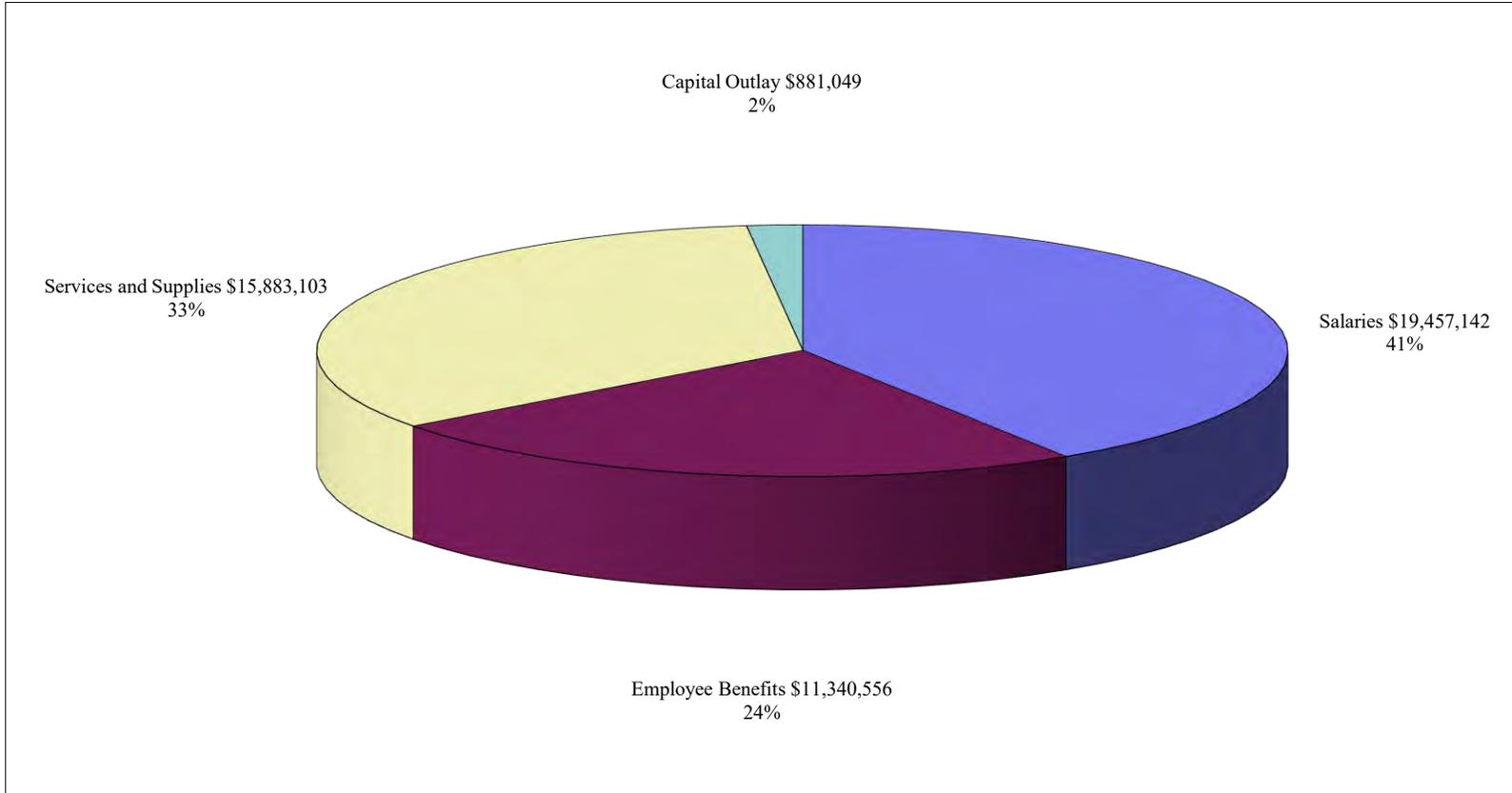
LYON COUNTY, NEVADA

General Fund

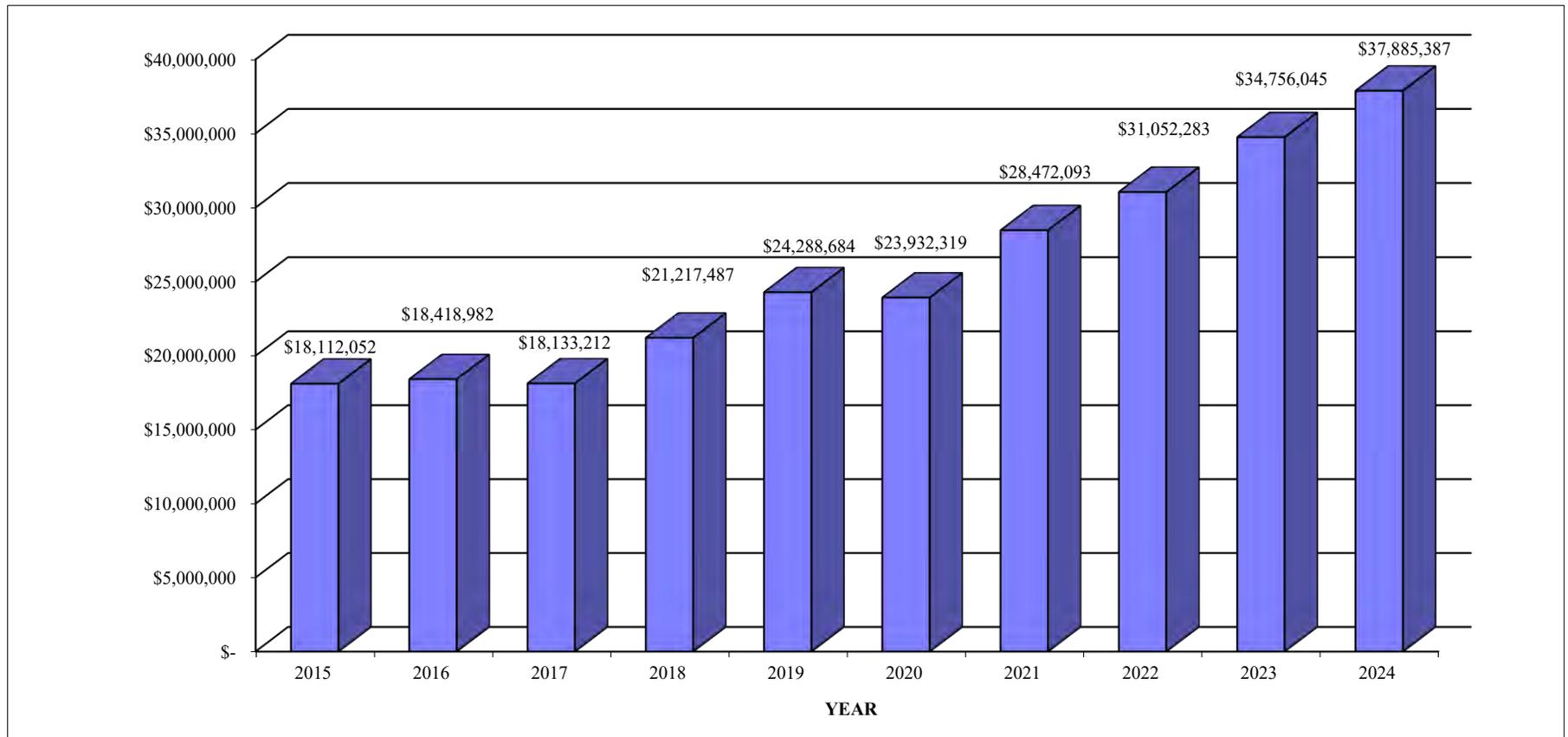
Expenditures by Object

June 30, 2024

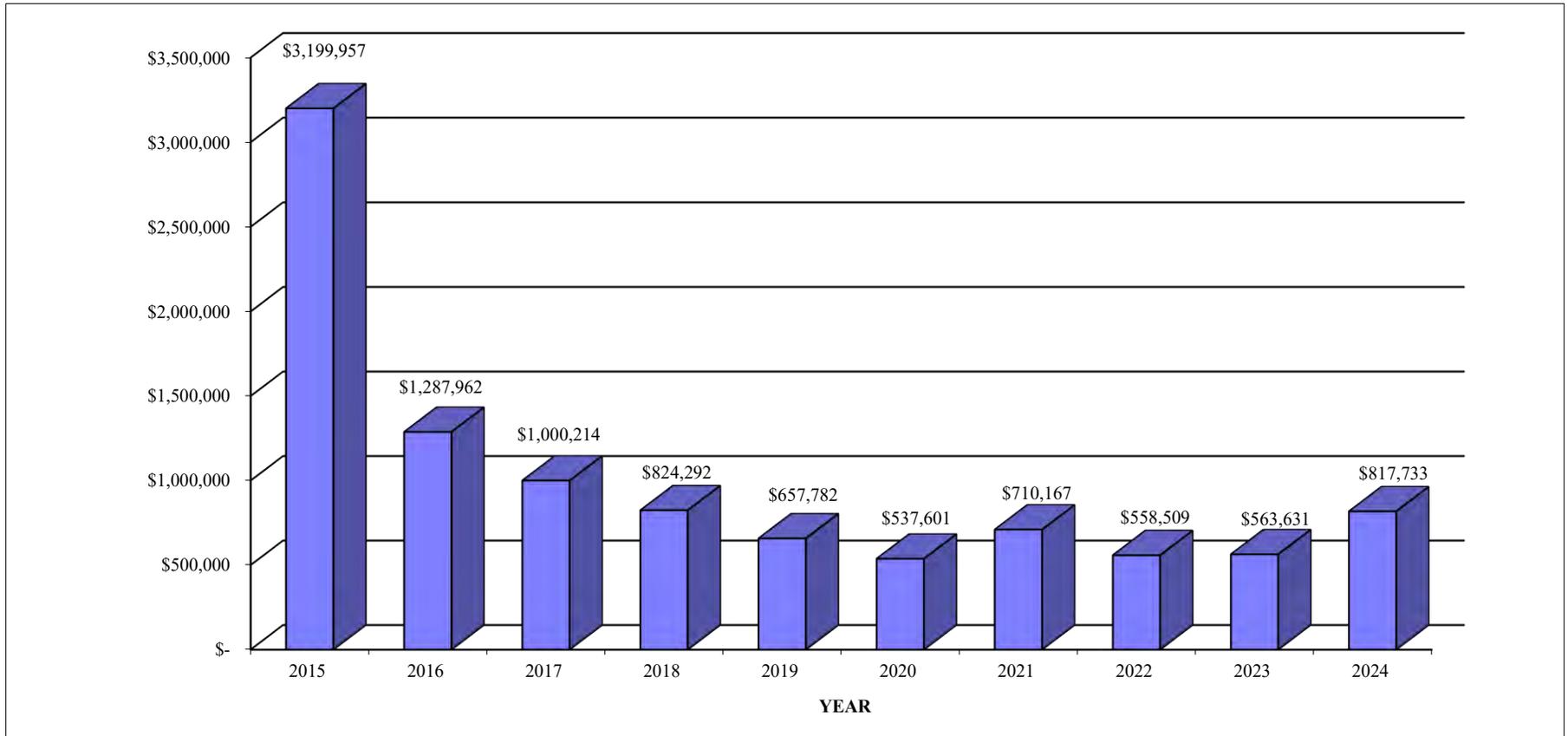
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Real Property Assessed Value										
Residential	\$ 799,381,735	\$ 927,553,642	\$ 1,069,366,781	\$ 1,175,984,287	\$ 1,334,852,694	\$ 1,547,102,493	\$ 1,758,840,037	\$ 1,854,582,988	\$ 2,095,187,370	\$ 2,312,052,798
Commercial	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611	183,311,906	205,829,141	204,483,595	206,434,004	227,601,088
Industrial	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527	195,552,211	210,628,728	210,949,046	241,244,667	297,917,443
Other	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853	143,966,895	21,151,569	69,176,846	198,406,018	223,051,371
Personal Property Assessed Value	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070	154,809,440	248,211,082	249,200,862	195,146,353	213,808,424
Less: Tax Exempt Property	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913	160,732,222	171,639,166	170,401,026	171,506,982	190,705,239
Total Assessed Value	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>	<u>\$ 1,682,761,005</u>	<u>\$ 1,839,283,842</u>	<u>\$ 2,064,010,723</u>	<u>\$ 2,417,992,311</u>	<u>\$ 2,764,911,430</u>	<u>\$ 3,083,725,885</u>
Estimated Actual (Taxable) Value	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600	\$ 4,807,888,586	\$ 5,255,096,691	\$ 5,897,173,494	\$ 6,908,549,460	\$ 7,899,746,943	\$ 8,810,645,386
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property annually. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value for land; and replacement cost for improvements, less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2015	2016	2017	2018	2019
Lyon County					
General Fund	0.7077	0.7077	0.7277	0.7277	0.7277
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.1320	0.1320	0.1220	0.1220	0.1220
Senior Services Fund	-	-	-	-	-
Co-Op Extension Fund	0.0100	0.0100	0.0100	0.0100	0.0100
Capital Projects	0.0100	0.0100	-	-	-
China Springs Youth Center	0.0050	0.0050	0.0050	0.0050	0.0050
Western Nevada Regional Youth Center	0.0360	0.0360	0.0360	0.0360	0.0360
Total County	0.9287	0.9287	0.9287	0.9287	0.9287
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0450	0.0450
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.6169	0.6695	0.6705	0.6713	0.6718
Central Lyon County Fire District	0.5268	0.5268	0.5268	0.6210	0.6238
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.3358	0.3536	0.3561	0.3806	0.3888
North Lyon County Fire District	0.2994	0.3001	0.3012	0.3018	0.3023
Smith Valley Fire District	0.4014	0.4277	0.4261	0.4040	0.4532
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.6600	3.6600	3.6600	3.6600	3.6600
Statewide Average Combined Rate	3.1232	3.1360	3.1500	3.1615	3.1572

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2020	2021	2022	2023	2024
0.7687	0.7687	0.7667	0.7237	0.7237
0.0280	0.0280	0.0300	0.0300	0.0300
0.1220	0.1220	0.1220	0.1050	0.1050
-	-	-	0.0600	0.0600
0.0100	0.0100	0.0100	0.0100	0.0100
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
0.9287	0.9287	0.9287	0.9287	0.9287
0.0450	0.0450	0.0450	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6727	0.6736	0.6751	0.6735	0.6748
0.6027	0.6290	0.6311	0.6294	0.8624
0.0700	0.0700	0.0700	0.0700	0.0700
0.3888	0.3888	0.3888	0.3888	0.3888
0.3032	0.3041	0.3055	0.3038	0.3449
0.4726	0.4958	0.5161	0.5127	0.5127
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.2218	3.1878	3.1037	3.1736	3.1736

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2024			Fiscal Year 2015		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy Combined	\$ 53,182,618	1	1.72%	\$ 63,746,466	2	4.48%
M4 New Fernley LLC	48,675,301	2	1.58%	-	-	-
Nevada Copper Inc	34,177,478	3	1.11%	-	-	-
Calumet Enterprises LLC	24,468,650	4	0.79%	-	-	-
Trex Company Inc.	22,393,193	5	0.73%	10,525,830	4	0.74%
Southwest Gas Corp.	18,722,368	6	0.61%	17,019,055	3	1.20%
Peri & Peri LLC	17,433,977	7	0.57%	9,287,693	6	0.65%
Union Pacific	14,422,708	8	0.47%	8,263,383	10	0.58%
Nevada Cement Company	13,496,782	9	0.44%	10,555,730	5	0.74%
Polaris Sales Inc	11,583,945	10	0.38%	-	-	-
Gradient Resources (Patua Project LLC)	-	-	0.00%	83,762,413	1	5.89%
Sherwin-Williams Acceptance Corp	-	-	0.00%	8,974,550	7	0.63%
Quebecor World Nevada	-	-	0.00%	8,599,526	8	0.60%
1600 East Newlands Dr., LLC	-	-	0.00%	8,369,299	9	0.59%
	<u>\$ 258,557,020</u>		<u>8.38%</u>	<u>\$ 229,103,945</u>		<u>16.11%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2015	32,516,862	31,980,541	98.35%	534,618	32,515,159	99.99%
2016	33,617,196	33,083,492	98.41%	531,992	33,615,484	99.99%
2017	34,221,447	33,794,267	98.75%	425,448	34,219,715	99.99%
2018	35,737,477	35,264,233	98.68%	470,799	35,735,032	99.99%
2019	37,837,073	37,414,261	98.88%	420,149	37,834,410	99.99%
2020	40,752,375	40,277,582	98.83%	471,858	40,749,440	99.99%
2021	43,742,922	43,279,548	98.94%	443,628	43,723,176	99.95%
2022	46,952,414	46,386,586	98.79%	529,147	46,915,733	99.92%
2023	52,069,060	51,411,567	98.74%	475,808	51,887,375	99.65%
2024	60,925,104	60,184,818	98.78%	-	60,184,818	98.78%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2015	\$ 11,295,608	\$ 1,042,068	\$ 12,337,676	0.75%	\$ 231.29
2016	11,658,776	7,861,907	19,520,683	1.11%	366.40
2017	11,179,046	7,743,538	18,922,584	1.01%	352.74
2018	10,687,636	7,621,920	18,309,556	0.90%	329.60
2019	10,184,261	7,496,960	17,681,221	0.81%	318.29
2020	9,668,630	7,368,562	17,037,192	0.72%	301.51
2021	9,140,443	7,236,627	16,377,070	0.63%	284.18
2022	11,820,560	7,101,054	18,921,614	0.64%	325.95
2023	18,645,007	6,961,738	25,606,745	0.89%	423.57
2024	27,477,453	6,818,571	34,296,024	1.09%	542.84

Notes: 2024 percentage of personal income is calculated using 2023 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 151.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2015	\$ 11,295,608	0.68%	0.28%	\$ 211.75
2016	11,658,776	0.64%	0.27%	218.83
2017	11,179,046	0.60%	0.25%	208.39
2018	10,687,636	0.52%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33
2020	9,668,630	0.41%	0.16%	171.14
2021	9,140,443	0.35%	0.14%	158.61
2022	11,820,560	0.40%	0.17%	203.62
2023	18,645,007	0.65%	0.24%	308.42
2024	27,477,453	0.87%	0.31%	434.91

Notes: 2024 percentage of personal income is calculated using 2023 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 151.

^bProperty value data can be found on page 144.

LYON COUNTY, NEVADA
 Legal Debt Margin Information
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Assessed Value of Property	\$1,421,732,302	\$1,524,874,295	\$1,566,054,910	\$ 1,682,761,005	\$1,839,283,842	\$2,064,010,723	\$2,273,021,391	\$ 2,417,992,311	\$2,764,911,430	\$ 3,083,725,885
Debt Limit, 10% of Assessed Value (Statutory Limitation)	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384	206,401,072	227,302,139	241,799,231	276,491,143	308,372,589
Amount of Debt Applicable to Limit	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261	9,668,630	9,140,443	11,820,560	18,645,007	27,477,453
Legal Debt Margin	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>	<u>\$ 196,732,442</u>	<u>\$ 218,161,696</u>	<u>\$ 229,978,671</u>	<u>\$ 257,846,136</u>	<u>\$ 280,895,136</u>
Total debt applicable to the limit as a percentage of debt limit	7.94%	7.65%	7.14%	6.35%	5.54%	4.68%	4.02%	4.89%	6.74%	8.91%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2015	53,344	0.73%	1,679,782	32,455	8,065	9.6%
2016	53,277	-0.13%	1,766,400	33,646	8,129	7.5%
2017	53,644	0.69%	1,885,575	35,326	8,348	5.7%
2018	54,657	1.89%	2,032,649	37,184	8,986	5.1%
2019	55,551	1.64%	2,177,705	38,442	9,105	4.7%
2020	56,497	1.70%	2,346,010	40,117	9,042	10.9%
2021	57,629	2.00%	2,615,023	43,975	8,823	5.6%
2022	58,051	0.73%	2,842,019	46,646	8,937	4.9%
2023	60,454	4.14%	2,878,176	46,735	9,085	5.7%
2024	63,179	4.51%	3,152,862	50,379	9,085	6.8%

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the calendar year that ends during the fiscal year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2024			Fiscal Year 2015		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
MSC Industrial Supply Co.	500 to 599	1	2.12%	300 to 399	3	2.61%
Wal-Mart	250 to 499	2	1.06%	200 to 299	4	1.74%
Snyder Family Foods	250 to 499	3	1.06%	-	-	-
Rite of Passage	100 to 249	4	0.42%	-	-	-
South Lyon Medical Center	100 to 249	5	0.42%	100 to 199	8	0.87%
Lyon County School District	100 to 249	6	0.42%	1000 to 1499	1	8.71%
Lyon County Human Services	100 to 249	7	0.42%	-	-	-
Nevada Automotive Testing Center	100 to 249	8	0.42%	100 to 199	6	0.87%
Hodges Transportation	100 to 249	9	0.42%	-	-	-
Nevada Cement Co.	100 to 249	10	0.42%	-	-	-
Lyon County	-	-	-	400 to 499	2	3.48%
Production Pattern & Foundry	-	-	-	200 to 299	5	1.74%
Manpower Temporary Services	-	-	-	100 to 199	7	0.87%
QG Printing Corp	-	-	-	100 to 199	9	0.87%
Trex Company, Inc.	-	-	-	100 to 199	10	0.87%
Estimated Total Employees	<u>23,598</u>		<u>5.06%</u>	<u>11,481</u>		<u>20.02%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

Data from 2024 reflects employment at the employer's largest location; while data from 2015 aggregates employment at all locations in the County for an employer.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	50	51	60	59	61	61	60	60	60	63
Judicial	74	76	76	75	80	81	81	83	68	70
Public Safety	110	111	112	112	119	120	121	129	134	136
Public Works	22	24	13	15	15	15	15	16	16	16
Health	0	0	0	0	0	0	0	0	0	0
Welfare	28	32	33	38	43	42	41	41	43	44
Culture and Recreation	12	12	12	11	12	12	12	12	14	15
Utilities	22	23	24	27	28	28	28	28	30	32
	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>	<u>359</u>	<u>358</u>	<u>369</u>	<u>365</u>	<u>376</u>
Percentage change in FTE ^a over prior year	-3.40%	3.38%	0.00%	1.31%	6.45%	0.00%	-0.30%	3.33%	-1.76%	2.69%
Percentage change in population ^b over prior year	0.73%	-0.13%	0.69%	1.89%	1.64%	1.70%	2.00%	0.73%	4.14%	4.51%
FTE ^a per thousand population ^b	5.549	5.744	5.704	5.672	5.940	5.841	5.726	5.874	5.541	5.445

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Judicial										
District Court cases filed:										
Criminal and civil	1,678	1,829	1,606	1,604	1,978	1,905	1,774	1,614	1,732	*
Traffic and parking violations	242	205	195	221	206	172	143	131	133	*
District Court cases disposed:										
Criminal and civil	1,557	2,245	1,784	1,675	2,075	1,943	1,750	1,542	1,515	*
Traffic and parking violations	265	207	188	216	205	185	138	134	131	*
Justice Court cases filed:										
Criminal	1,252	1,291	1,246	1,165	1,296	1,145	1,196	1,161	1,323	*
Civil	2,322	2,253	2,212	2,670	2,597	2,153	1,979	1,950	2,136	*
Traffic and parking violations	4,648	4,652	5,700	7,593	7,474	4,618	4,564	3,126	3,835	*
Justice Court cases disposed:										
Criminal and civil	3,595	3,315	3,394	3,574	4,044	3,405	3,186	3,251	3,251	*
Traffic and parking violations	4,783	4,489	5,025	6,932	7,475	5,224	4,291	3,326	3,157	*
Public Safety										
Jail bookings	2,093	1,760	2,077	2,254	2,152	1,487	1,638	1,535	1,827	1,749
Average daily population	85	80	88	95	103	72	64	59	81	97
Utilities										
Water:										
Customer count as of December 31	6,469	6,609	6,729	6,864	6,959	7,083	7,284	7,470	7,647	7,827
Average daily consumption (thousands of gallons)	2,693	2,394	2,565	2,517	2,575	2,516	2,568	2,582	2,575	2,302
Wastewater:										
Customer count as of December 31	5,028	5,558	5,761	5,871	5,976	6,079	6,271	6,454	6,602	6,817

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety										
Correction facility capacities	157	157	157	157	157	157	157	157	157	157
Parks										
Number of county parks ^a	23	23	24	24	24	24	24	24	24	24
Park acreage										
Developed	128	128	129	129	129	129	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	544	544	544	544	541	533	533	533	533	538
Traffic signals	3	3	4	4	4	4	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	274	277	283	283	278	278	288	290	293	316

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 22, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Yerington, Nevada
November 22, 2024



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM
GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

Opinion of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2024. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Lyon County, Nevada's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lyon County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lyon County, Nevada's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material

noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lyon County, Nevada's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lyon County, Nevada's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lyon County, Nevada's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 22, 2024

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Pass-through program from State Department of Human Services:				
Division of Aging Services:				
WIC Program	10.557	SG-2024-00007		\$ 307,854
Direct Programs:				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to Counties	10.665	N/A	\$ 109,840	\$ 219,681
Subtotal Forest Service Schools and Roads Cluster				<u>219,681</u>
Total U.S. Department of Agriculture				<u>527,535</u>
<u>U.S. Department of Housing and Urban Development</u>				
Pass-through program from State Commission on Economic Development:				
Community Development Block Grants				
Silver Springs Mutual Water Company	14.228	21/PF/05		858
Emergency Solutions Grant Program	14.231	E23-DC-32-0001		<u>53,968</u>
Total U.S. Department of Housing and Urban Development				<u>54,826</u>
<u>U.S. Department of the Interior</u>				
Pass-through program from the Bureau of Indian Affairs:				
Tribal Courts - Detention Agreement	15.029	A21AC10097-07		<u>166,500</u>
Total U.S. Department of the Interior				<u>166,500</u>
<u>U.S. Department of Justice</u>				
Direct Program:				
Bullet-Proof Vest	16.607	N/A		27,359
Edward Byrne Memorial Justice Assistance	16.738	20-JAG-38	59,504	
Pass-through program from the State Department of Public Safety:				
Edward Byrne Memorial Justice Assistance	16.738	N/A	<u>17,258</u>	76,762

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Justice (continued)				
Direct Program:				
Equitable Sharing Program	16.922	Federal Asset Seizure		\$ 2,716
Pass-through program from State Department of Public Safety				
Coronavirus Emergency Supplemental	16.034	20-CESF-68		29,950
Pass-through program from Partnership Carson City				
Behavioral Health Diversion	16.838	21-COSSAP-07		<u>158,909</u>
Total U.S. Department of Justice				<u>295,696</u>
U.S. Department of Transportation				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	3-32-0023-023-2023		318,399
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR440-23-802		142,489
Federal Transit Cluster				
Vehicle Grant	20.526	PR453-23-802	<u>\$ 71,584</u>	
Subtotal Federal Transit Cluster				71,584
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2024-LyCSO-00048		14,491
OTS Joining Forces	20.600	JF-2024-LyCSO-00048		13,649
OTS Child Passenger Safety	20.616	TS-2024-LCHS-00109	<u>4,001</u>	
Subtotal Highway Safety Cluster				32,141
OTS Joining Forces	20.608	JF-2024-LyCSO-00048		<u>16,907</u>
Total U.S. Department of Transportation				<u>581,520</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of the Treasury</u>				
Pass-through program from City of Fernley:				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$	78,880
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Homemaker Services	21.027	11-001-02-FRFX-24		57,060
Home Repair Services	21.027	11-001-37-FRFX-24		51,275
Vehicle	21.027	11-001-71-FRFX-24		71,589
Direct Program:				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 519,581	1,821,534
Local Assistance and Tribal Consistency Fund	21.032	N/A		3,800,000
Total U.S. Department of the Treasury				<u>5,880,338</u>
<u>U.S. Environmental Protection Agency</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
Clean Water State Revolving Loan Fund	66.458	CW2201		6,631,047
Total U.S. Environmental Protection Agency				<u>6,631,047</u>
<u>United States Department of Education</u>				
Pass-through program from Lyon County School District:				
American Rescue Plan ESSER III	84.425	N/A		338,176
Total U.S. Department of Education				<u>338,176</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Nevada Care Connect	93.044	11-001-15-EB-24	\$ 50,532	
Title III, Part C	93.045	11-001-04-24-24	141,255	
Title III, Part C	93.045	11-001-04-24-23	54,139	
Title III, Part C	93.045	11-001-07-1H1-24	50,031	
Title III, Part C	93.045	11-001-07-1H1-23	34,173	
Title III-C1 & C2 - ARPA	93.045	11-001-76-1C6X-22	76,398	
Nutrition Services Incentive Program	93.053	11-001-57-NX-24	44,171	
Nutrition Program - Commodity Foods	93.053	A030	21,515	
Subtotal Aging Cluster			<u> </u>	\$ 472,214
Nevada Care Connect	93.052	11-001-15-EB-24	9,160	
Nevada Care Connect	93.667	11-001-15-EB-24	13,602	22,762
CDC Health Disparities	93.391	DO1227	<u> </u>	27,538
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563	317,606	
Child Support Court Master	93.563	93.563	21,156	
Child Support Incentives	93.563	93.563	11,977	350,739
IVB-2 Family Support	93.556	93556-23-016	<u> </u>	54,338
Community Services Block Grant -				
Low Income Assistance	93.569	1121/1318/1330	29,749	
Low Income Assistance	93.569	1330	3,088	
Low Income Assistance	93.569	1407	81,035	113,872
Title IV-B1	93.645	93645-23-002	<u> </u>	47,790
Homemaker	93.667	11-001-02-L9W-24	13,859	
Title XX	93.667	DO 1378	36,854	50,713
Division of Public and Behavioral Health:				
System of Care	93.107	SOC-3646-FFY23-20		50,608
Community Based Mentoring	93.493	90XP0629-01-01		340
Community-Based Child Abuse Prevention	93.590	93590-20-206		85,782
Nevada Home Visiting	93.870	SG 25664	6,644	
Nevada Home Visiting	93.870	SG 26394	299,957	306,601
Quad County Health	93.967	SG26174	<u> </u>	46,302
Pass-through program from Nye County:				
Opioid Misuse Services	93.912	N/A	8,223	
Pass-through program from Community Chest:				
Behaviour Health Services	93.912	N/A	45,000	53,223
Total U.S. Department of Health and Human Services				<u>1,682,822</u>
Total Expenditures of Federal Awards			<u>\$ 629,421</u>	<u>\$ 16,158,460</u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County had five grants with allowable indirect costs claimed under the Uniform Guidance provisions. The County had one grant that used the 10-percent de minimis indirect cost rate, two grants that used an 8% rate, one grant that used a 7% rate, and one grant that used a 5% rate; which were all allowed with prior budgetary approval.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County passed \$629,421 in federal awards received to several other governments and one nonprofit organization.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Note F – Federally Funded Loan Programs

Lyon County authorized a general obligation/revenue bond through the Nevada Department of Environmental Protection – State Revolving Fund on August 26, 2021 to pay for a portion of three sewer projects. The bonds were in a drawn-down basis until the full amount of the \$20,000,000 of the issue was expended on the sewer projects.

Assistance Listing Number	Program Name	Beginning Balance of Loan as of July 1, 2023	Ending Balance of Loan as of June 30, 2024	New Loans Processed
66.458	Clean Water State Revolving Loan Fund	10,599,835	20,000,000	6,631,047

Reconciliation to the Financial Statements:

Actual loan draws as of June 30, 2024	\$ 20,000,000
Less total loans processed in prior fiscal years	<u>(13,368,953)</u>
Total loans processed in fiscal year 2024	<u>\$ 6,631,047</u>

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2024

A. Summary of Auditor’s Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major federal programs:

<u>CFDA#</u>	<u>Name of Federal Program or Cluster</u>
21.032	Local Assistance and Tribal Consistency Fund
21.027	Coronavirus State and Local Recovery Funds
66.458	Clean Water State Revolving Fund

Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2024 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2024 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2024 as disclosed in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 22, 2024

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2024

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2024
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2023 (Base Year)	\$	821,674
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Adjustments to Base:

Base year

- | | | |
|--|--------------|--------------|
| 1. Percentage growth in population of the local government | 4.51% | |
| 2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated | <u>4.10%</u> | <u>8.61%</u> |

70,726

Adjusted base on June 30, 2023		892,400
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Actual revenue		<u>444,966</u>
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Amount under allowable amount		<u><u>\$ 447,434</u></u>
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