

LYON COUNTY ADMINISTRATIVE POLICIES AND PROCEDURES	
TOPIC: Allocation of Investment Income	NUMBER: 2-8
EFFECTIVE: 07/01/2024	REVIEWED:
REFERENCE:	
POLICY CUSTODIAN: County Comptroller	

A. GENERAL INFORMATION

1. The Clerk-Treasurer invests monies from County and custodial funds in order to maximize investment income in accordance with the Investment Policy approved by the Board of County Commissioners.
2. There are regular costs associated with making these investments.
3. Investment income must be allocated to certain funds by state law and/or other legal requirements.

B. PURPOSE

The purpose of Administrative Policy 2-8 is to provide procedural guidelines for allocating investment income between various funds.

C. ALLOCATION OF CONSOLIDATED TAX REVENUE BETWEEN FUNDS

1. The Board of Commissioners directs the County Comptroller:
 - a. To allocate net investment income (investment income less associated costs) on a monthly basis. One percent (1%) of the investment income will be allocated to the Lyon County General Fund prior to an allocation between funds for management of the portfolio. The remaining investment income will be allocated will be based on an average of the month-end cash balances for the month.
 - b. Investment income will be allocated to the following funds:
 - Park Construction Tax Fund
 - Cooperative Extension Fund
 - Fair & Rodeo Fund
 - Road Fund
 - Regional Streets and Highways Fund
 - General Indigent Fund
 - Medical Indigent Fund

- Senior Services Fund
- Capital Improvements Fund
- Dayton Water Fund
- Dayton Sewer Fund
- County Component Unit Funds
- Public Guardianship Funds
- Funds held by Lyon County for other local governments that are not remitted on a monthly or quarterly basis to the local government.
- Other funds as legally required.
- The Lyon County General Fund will be allocated the investment income for all funds not listed above.