

LYON COUNTY, NEVADA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2023



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2023

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 28, 2023

To the Honorable Board of County Commissioners and
the Citizens of Lyon County, Nevada:

We are pleased to submit the Annual Comprehensive Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2023.

Nevada Revised Statutes 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Human Services Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways; builds and maintains parks; maintains public cemeteries; operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 1 major special revenue fund, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and various custodial fiduciary funds.

Local Economic Condition and Outlook

Overall, Lyon County has been experiencing positive economic conditions, but is seeing some leading indicators of declining revenue in the future.

Consolidated tax revenue has increased by 8% as Lyon County elected to receive actual amounts generated from consolidated taxes instead of a guaranteed base amount. The increase is lower than originally budgeted and certain components of the consolidated tax revenue, such as liquor taxes and real property transfer tax, declined in fiscal year 2023. Fiscal year 2024 is budgeted for consolidate tax revenues to increase by 6.5%, but that is based on a projection developed prior to the beginning of declining revenue. Since Lyon County is no longer guaranteed a base amount for consolidated tax revenue, future downturn in revenues will be more impactful.

Property tax revenue has increased by 6% due both to new growth and varying increases in property values throughout the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. This includes a future government complex in Dayton estimated to cost approximately \$25,000,000 and an expansion/remodel of the Canal Township Justice Court estimated to cost \$7,000,000. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure and is approximately halfway through drawing down \$20,000,000 in bonds.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the Single Audit Act. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its annual comprehensive financial report for the fiscal year ended June 30, 2022.

This was the sixteenth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joshua D. Foli, CPA
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2023

ELECTED OFFICIALS*

Board of Commissioners:

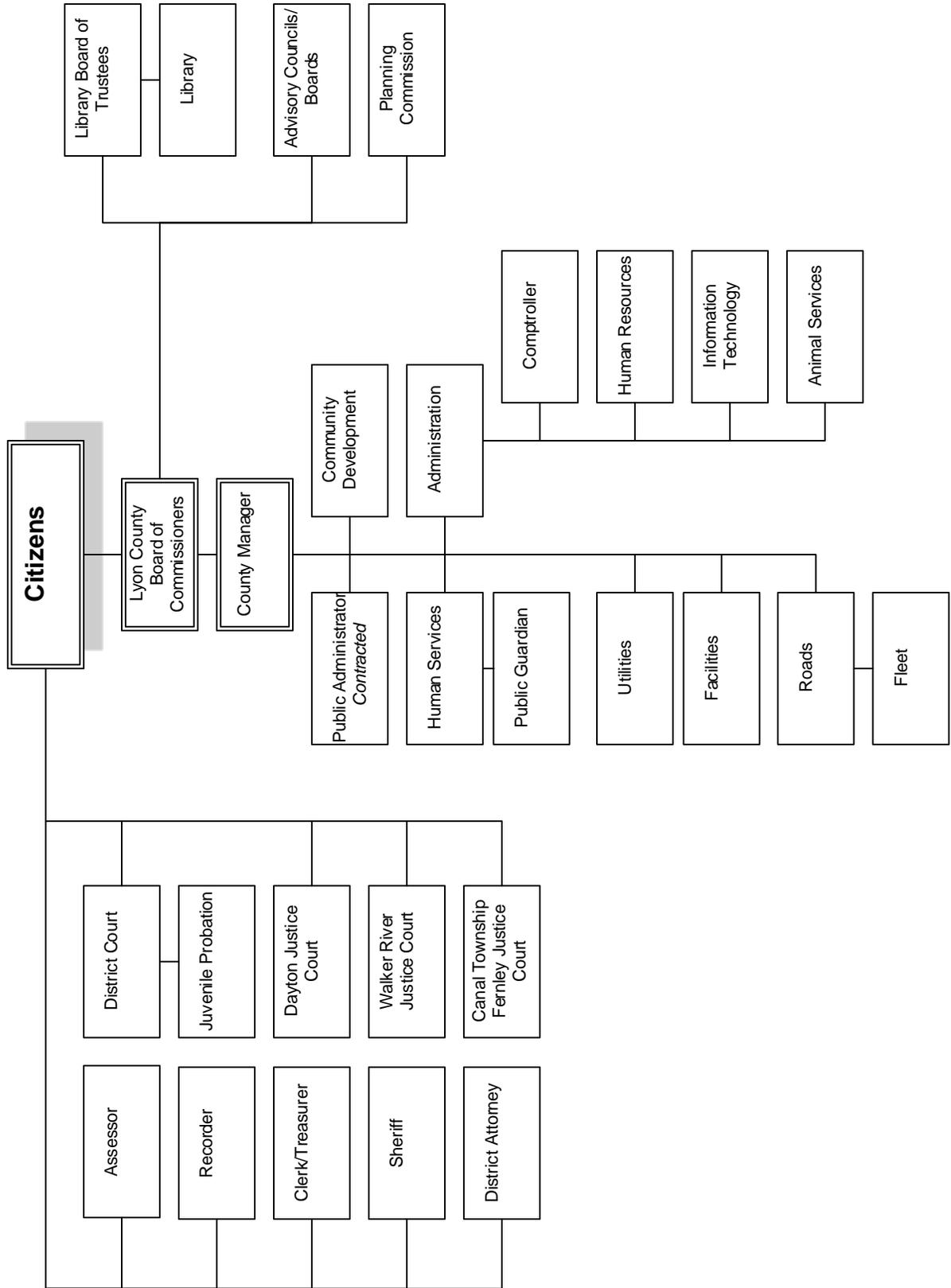
District 1	2025	Wes Henderson
District 2	2027	Scott Keller
District 3	2025	Tammy Hendrix
District 4	2025	Robert Jacobson
District 5	2027	Dave Hockaday
Assessor	2027	Troy Villines
Clerk / Treasurer	2027	Staci Lindberg
District Attorney	2027	Steve Rye
Recorder	2027	Anita Talbot
Sheriff	2027	Brad Pope
Justices of the Peace:		
Dayton Justice Court	2025	Camille Vecchiarelli
Fernley Justice Court	2025	Lori Matheus
Walker River Justice Court	2025	Douglas Kassebaum

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Andrew Haskin
Community Development Director	Louis Cariola
Comptroller / Administration Director	Josh Foli
Human Resources Director	Amy Hagan
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Douglas Homestead
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Public Administrator (contracted)	Bob Getto
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lyon County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Lyon County, Nevada's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2023, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund and the Regional Streets and Highway Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lyon County, Nevada's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 69-72 be presented to supplement the basic financial statements. Such information is the responsibility of management, and, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2022 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 30, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lyon County, Nevada's basic financial statements. The budgetary comparison financial statements for the major capital projects fund, combining and individual nonmajor fund financial statements, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

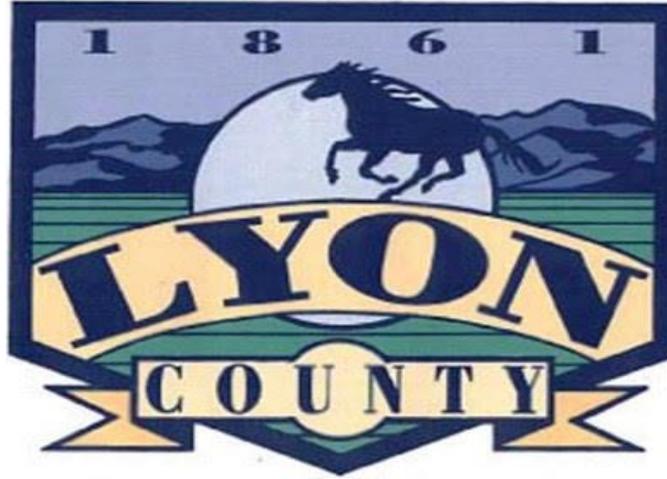
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 28, 2023, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 28, 2023

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
(UNAUDITED)**



This section of the County's Annual Comprehensive Financial Report provides a narrative overview and analysis of the County's overall financial status for the year ended June 30, 2023. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Net position increased \$15,786,842, from \$193,402,371 to \$209,189,213. The County's net investment in capital assets is \$140,057,429.
- Beginning net position for fiscal year 2022 was restated by (\$1,978,101) due to the Western Nevada Regional Youth Center becoming a separate legal entity and being removed as a special revenue fund of Lyon County.
- Total revenues increased 10%, changing from \$80,591,824 to \$88,621,730. Operating grants, capital grants, and contributions account for 19.5% of the total revenues, but may not recur from year to year.
- The County's largest individual revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 20.2% and 23.9%, respectively, of total revenues. These revenues changed 6.2% and 8.1% respectively, over the prior year. Ad valorem taxes increased primarily due to increased property values driven by local real estate market values. Consolidated taxes increased primarily by changing from a base guaranteed distribution from the State of Nevada to actual taxes generated in Lyon County.
- The County spent \$1,170,388 in American Rescue Plan Act funding during fiscal year 2023, leaving \$9,980,931 still to be spent in future years. The County has adopted a plan on how the remaining balance will be spent.
- The County's total expenses were \$72,827,774. The largest functions are public safety, general government, and judicial. Together these functions comprise 60.3% of all expenses. Business-type activities account for \$9,180,935 or 12.6% of total expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements are divided into three different sections:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

<i>Basic Financial Statements</i>			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Statements	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
Notes to the Basic Financial Statements			

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

- Fund – a separate accounting entity with a self-balancing set of accounts.
- Focus is on **major funds**.
- Provides information regarding the three major categories of all County funds: **governmental, proprietary, and fiduciary**.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. The County's major governmental funds are: the General Fund, the Regional Street and Highway Fund, and the Capital Improvements Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the **modified accrual basis of accounting** that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. The County adopts an annual budget for all of its governmental and proprietary individual funds. Statements have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by schedules of individual funds for budgetary purposes.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Fiduciary Funds – Fiduciary funds include Custodial funds that are used to account for assets held on behalf of outside parties, including other governments. The resources of these funds are not available to support the County’s programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position may serve to be useful indicators of the County’s financial position over time. Other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation are additional indicators that may need to be considered.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$209,196,737 (\$104,710,751 in governmental activities and \$104,485,986 in business-type activities) as of June 30, 2023. The largest portion of the County’s net position (67%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The County restated Beginning Net Position in the amount of \$1,918,732 for fiscal year 2022 due to reclassifying the Western Nevada Regional Youth Center from a special revenue fund of the County to a separate legal entity. Detail information on restatements is found in Note 14.

The following table contains condensed financial information from the government-wide Statement of Net Position:

Net Position as of June 30, 2023 and 2022 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current Assets	\$ 91.1	\$ 77.9	\$ 38.2	\$ 33.4	\$ 129.3	\$ 111.3
Restricted Cash	-	-	5.1	4.9	5.1	4.9
Capital Assets, Net	75.4	77.8	92.1	82.1	167.5	159.9
<i>Total Assets</i>	<u>166.5</u>	<u>155.7</u>	<u>135.4</u>	<u>120.4</u>	<u>301.9</u>	<u>276.1</u>
Deferred Outflows of Resources						
Deferred Pensions	18.5	16.3	1.4	1.3	19.9	17.6
Deferred OPEB	0.4	0.4	-	-	0.4	0.4
<i>Total Deferred Outflows of Resources</i>	<u>18.9</u>	<u>16.7</u>	<u>1.4</u>	<u>1.3</u>	<u>20.3</u>	<u>18.0</u>
Liabilities						
Current Liabilities	16.7	18.5	2.1	1.3	18.8	19.8
Long-Term Liabilities						
Due Within One Year	1.9	0.8	0.9	0.9	2.8	1.7
Due After One Year	58.0	33.0	29.1	20.5	87.1	53.5
<i>Total Liabilities</i>	<u>76.6</u>	<u>52.3</u>	<u>32.1</u>	<u>22.7</u>	<u>108.7</u>	<u>75.0</u>
Deferred Inflows of Resources						
Lease Income	0.1	0.1	0.4	0.5	0.5	0.6
Opioid Settlements	2.7					
Pensions	0.3	22.8	-	1.7	0.3	24.5
OPEB	1.0	0.6	0.1	-	1.1	0.6
<i>Total Deferred Inflows of Resources</i>	<u>4.1</u>	<u>23.5</u>	<u>0.5</u>	<u>2.2</u>	<u>4.6</u>	<u>25.7</u>
Net Position						
Net Investment						
In Capital Assets	74.9	77.5	65.2	62.8	140.1	140.3
Restricted	40.4	35.8	5.0	4.6	45.4	40.4
Unrestricted	(10.6)	(16.7)	34.3	29.4	23.7	12.7
<i>Total Net Position</i>	<u>\$ 104.7</u>	<u>\$ 96.6</u>	<u>\$ 104.5</u>	<u>\$ 96.8</u>	<u>\$ 209.2</u>	<u>\$ 193.4</u>

Net position increased \$15,786,842 to \$209,189,213 in 2023 from \$193,402,371 in 2022.

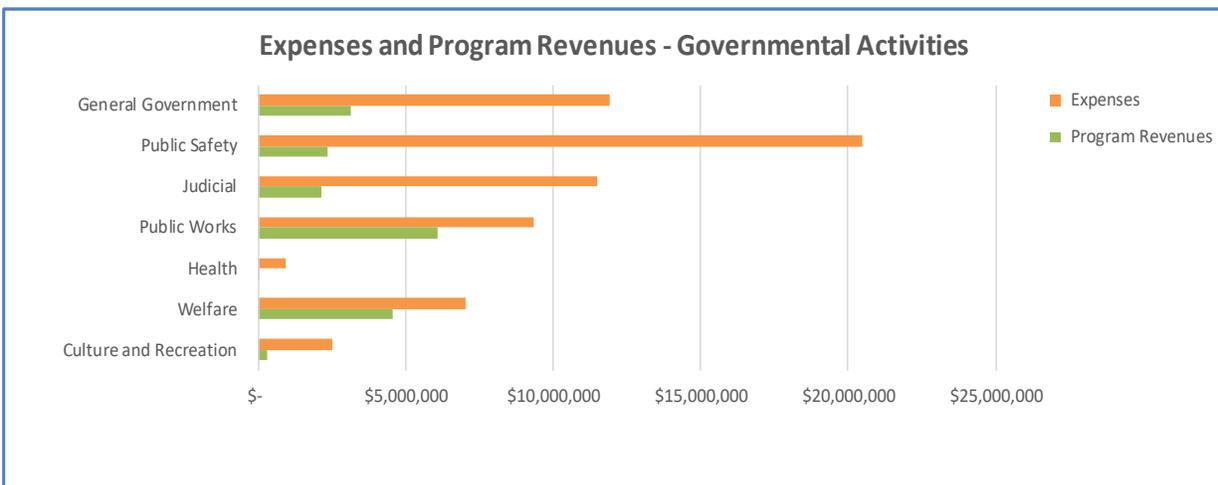
The following table provides summarized data of the government-wide Statement of Activities:

Changes in Net Position for the years ended June 30, 2023 and 2022 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Program Revenues:						
Charges for Services	\$ 5.9	\$ 6.3	\$ 11.6	\$ 11.1	\$ 17.5	\$ 17.4
Operating Grants, Contributions and Interest	12.5	11.2	2.0	-	14.5	11.2
Capital Grants and Contributions	0.2	1.1	2.3	2.9	2.5	4.0
	<u>18.6</u>	<u>18.6</u>	<u>15.9</u>	<u>14.0</u>	<u>34.5</u>	<u>32.6</u>
General Revenues:						
Property Taxes	17.9	16.9	-	-	17.9	16.9
Consolidated Taxes	21.2	19.6	-	-	21.2	19.6
PILT	2.6	2.4	-	-	2.6	2.4
Other	11.4	8.9	1.0	0.2	12.4	9.1
<i>Total Revenues</i>	<u>71.7</u>	<u>66.4</u>	<u>16.9</u>	<u>14.2</u>	<u>88.6</u>	<u>80.6</u>
Program Expenses:						
General Government	(11.9)	(10.8)	-	-	(11.9)	(10.8)
Public Safety	(20.5)	(17.2)	-	-	(20.5)	(17.2)
Judicial	(11.5)	(9.0)	-	-	(11.5)	(9.0)
Public Works	(9.3)	(8.2)	-	-	(9.3)	(8.2)
Health	(0.9)	(0.8)	-	-	(0.9)	(0.8)
Welfare	(7.0)	(6.4)	-	-	(7.0)	(6.4)
Cultural and Recreation	(2.5)	(2.1)	-	-	(2.5)	(2.1)
Water and Sewer	-	-	(9.2)	(8.4)	(9.2)	(8.4)
<i>Total Expenses</i>	<u>(63.6)</u>	<u>(54.5)</u>	<u>(9.2)</u>	<u>(8.4)</u>	<u>(72.8)</u>	<u>(62.9)</u>
<i>Change in Net Position</i>	8.1	11.9	7.7	5.8	15.8	17.7
Beginning Net Position	96.6	86.7	96.8	91.0	193.4	177.7
Prior Period Adjustment		(2.0)			-	(2.0)
Beginning Net Position (Restated)	<u>96.6</u>	<u>84.7</u>	<u>96.8</u>	<u>91.0</u>	<u>193.4</u>	<u>175.7</u>
Ending Net Position	<u>\$ 104.7</u>	<u>\$ 96.6</u>	<u>\$ 104.5</u>	<u>\$ 96.8</u>	<u>\$ 209.2</u>	<u>\$ 193.4</u>

Governmental Activities

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$8,059,165 for governmental activities and \$7,727,677 for business-type activities in fiscal year 2023.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2023, this represents 18.7% of the County's total governmental expenses.
- Expenses increased by \$9,197,912, from \$54,448,927 to \$63,646,839 from 2022 to 2023. The increase is largely due to increased retirement benefits during the year.
- Property tax revenue increased by \$1,041,108 while consolidated tax revenue increased by \$1,586,881.
- Operating grants increased by \$1,365,998, mostly from American Rescue Plan Act funding.



Business-Type Activities

- In the County's utility funds, charges for services increased by \$536,559.
- In the County's utility funds, expenses increased \$759,559 from 2022 to 2023. This increase is mainly due to increased salaries and benefits, especially retirement costs.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$71,400,366. This is an increase of \$11,165,815 over the prior year, largely attributable to saving up for two large capital projects: a remodel/expansion of the District Court space, and a new government center in Dayton.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2023, the unassigned fund balance of the General Fund was \$3,453,605. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 7.9% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$412,861 in 2023, largely due to increased investment income. The County also has received and is in the process of spending American Rescue Plan Act funding, which increased the General Fund cash by \$9,980,931 at June 30, 2023; however, this amount is shown as an unearned revenue as of June 30 as these funds had not been expended for eligible purposes as of that date.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$789,302. It is due to the County and the cities saving funds towards future road projects. The majority of the fund balance in this fund is restricted for use by Lyon County and the City of Fernley.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$7,049,192 as the County is saving funds towards an expansion of the District Court estimated to be approximately \$10,000,000, and the cost of a future government complex in Dayton estimated to be \$25,000,000.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$1,342,564 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Utility license fees were \$1,437,731 more than budgeted due to increases in utility costs. Charges for services were \$1,082,085 less than budgeted, largely due to decreased Assessor's commissions and Recorder's fees. Investment income was \$836,965 more than budgeted due to higher interest rates.
- Total expenditures were \$3,968,561 under budget, largely due to vacant positions and turnover.

CAPITAL ASSETS

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2023 is \$140,057,429 (net of accumulated depreciation and related debt); a decrease of 0.2% from the prior year. This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 7 (Capital Assets) provides capital asset activity during 2023.

Net Investment in Capital Assets (Net of Accumulated Depreciation and Related Debt)							
June 30, 2023 and 2022							
	Governmental Activities		Business-Type Activities		Total		% Change
	2023	2022	2023	2022	2023	2022	
Land	\$ 12,005,759	\$ 12,005,759	\$ 1,114,903	\$ 1,114,903	\$ 13,120,662	\$ 13,120,662	0.0 %
Construction in progress	1,840,981	1,195,942	18,323,479	7,677,400	20,164,460	8,873,342	127.2 %
Subtotal	13,846,740	13,201,701	19,438,382	8,792,303	33,285,122	21,994,004	51.3 %
Improvements	4,975,374	5,138,883	68,530,431	69,071,313	73,505,805	74,210,196	(0.9)%
Buildings and improvements	37,372,544	38,567,630	2,523,672	2,617,488	39,896,216	41,185,118	(3.1)%
Equipment and vehicles	6,589,410	6,959,534	1,608,375	1,636,556	8,197,785	8,596,090	(4.6)%
Infrastructure	12,663,611	13,887,361	-	-	12,663,611	13,887,361	(8.8)%
Subtotal	61,600,939	64,553,408	72,662,478	73,325,357	134,263,417	137,878,765	(2.6)%
Total capital assets, net of depreciation	75,447,679	77,755,109	92,100,860	82,117,660	167,548,539	159,872,769	4.8 %
Less: related debt	-	-	(25,606,745)	(18,921,614)	(25,606,745)	(18,921,614)	35.3 %
Less: accounts payable	(544,232)	(220,303)	(1,340,133)	(443,387)	(1,884,365)	(663,690)	183.9 %
Net Investment in Capital Assets	\$ 74,903,447	\$ 77,534,806	\$ 65,153,982	\$ 62,752,659	\$ 140,057,429	\$ 140,287,465	(0.2)%

Major capital asset events during the current year include the following:

- A fiber project between the County administrative complex and the Justice Complex is in construction was completed with a total cost of \$254,539.
- A project to expand the District Court space in the design and construction document phase had costs during 2023 of \$649,676. This is a multi-year project expected to cost approximately \$10,000,000.
- An HVAC replacement project at the Administration building cost \$156,831.
- Fairgrounds improvements were \$329,225, paid from grant funding.
- The Dayton Water Fund had construction in progress for a water tank of \$2,763,140.
- The Dayton Sewer Fund is in the process of four large projects with the following totals for construction in progress as of June 30, 2023: Rapid Infiltration Basins - \$7,036,122; Gravity Sewer Main - \$4,271,168, Rolling A Sewer Plant Expansion - \$2,109,031; and the Dayton Valley Road Sewer Replacement - \$1,581,602.

DEBT

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The following table summarizes the County's outstanding bonds at June 30, 2023 and 2022:

Long-Term Debt Obligations as of June 30, 2023 and 2022				
	Business-Type Activities		Change	% Change
	2023	2022		
General Obligation / Revenue Bonds				
2014 State Revolving Fund - Dayton Sewer Fund	\$ 1,324,642	\$ 1,422,235	\$ (97,593)	-6.9%
2015 State Revolving Fund - Dayton Sewer Fund	6,720,530	7,177,160	(456,630)	-6.4%
2021 State Revolving Fund - Dayton Sewer Fund	10,599,835	3,221,165	7,378,670	229.1%
Subtotal General Obligation / Revenue Bonds	<u>18,645,007</u>	<u>11,820,560</u>	<u>6,824,447</u>	<u>57.7%</u>
Revenue Bonds				
USDA - Willowcreek GID #1	600,451	614,173	(13,722)	-2.2%
USDA - Willowcreek GID #2	255,528	261,367	(5,839)	-2.2%
USDA - Dayton Sewer Fund	<u>6,105,759</u>	<u>6,225,514</u>	<u>(119,755)</u>	<u>-1.9%</u>
Subtotal Revenue Bonds	<u>6,961,738</u>	<u>7,101,054</u>	<u>(139,316)</u>	<u>-2.0%</u>
TOTAL	<u>\$ 25,606,745</u>	<u>\$ 18,921,614</u>	<u>\$ 6,685,131</u>	<u>35.3%</u>

At the end of 2023, the County had bonds outstanding of \$25,606,745. Of this amount, \$18,645,007 is debt backed by the full faith and credit of the County and the remaining balance of \$6,961,738 is represented by revenue bonds related to the water and sewer activities. The 2021 State Revolving Fund Bond is authorized for a total of \$20,000,000 and is being drawn down as the related projects are constructed.

The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences.

Additional information on the County's long-term debt can be found in Note 8 of this financial report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2024 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Economic indicators are mixed in the current economy with interest rates increasing while property taxes are continuing to increase. Development of new houses and new businesses locating to Lyon County are continuing in the near-term.

Many of these factors were considered in the preparation of the County's 2024 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County also has \$3,450,000 in the County Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

REQUESTS FOR INFORMATION

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 79,475,597	\$ 33,843,103
Restricted cash and investments - Note 3	-	5,086,730
Taxes receivable, secured roll	231,512	13
Use fees receivable, net of allowances for uncollectibles	-	1,006,449
Special assessment receivable	-	10,635
Due from other governments	7,257,680	22,071
Prepaid expenses	88,220	10,899
Other receivables	1,219,668	-
Inventory	-	292,497
Lease receivable - Note 4	86,961	432,847
EDU receivable - Note 5	-	2,563,859
Opioid settlements receivable - Note 6	2,676,901	-
Capital Assets - Note 7		
Land, improvements, and construction in progress	13,846,740	19,438,382
Other capital assets, net of depreciation	61,600,939	72,662,478
	<u>75,447,679</u>	<u>92,100,860</u>
Total Capital Assets		
	<u>166,484,218</u>	<u>135,369,963</u>
Deferred Outflows of Resources		
Deferred pensions - Note 11	18,513,543	1,412,112
Deferred other post-employment benefits - Note 12	392,885	9,977
	<u>18,906,428</u>	<u>1,422,089</u>
Total Deferred Outflows of Resources	<u>\$ 18,906,428</u>	<u>\$ 1,422,089</u>

	2023		2022
\$	113,318,700	\$	98,730,493
	5,086,730		4,910,755
	231,525		192,711
	1,006,449		997,841
	10,635		15,702
	7,279,751		6,967,864
	99,119		49,856
	1,219,668		951,866
	292,497		218,703
	519,808		529,345
	2,563,859		2,676,217
	-		-
	33,285,122		21,994,004
	134,263,417		137,878,765
	<u>167,548,539</u>		<u>159,872,769</u>
	<u>301,854,181</u>		<u>276,114,122</u>
	19,925,655		17,593,197
	402,862		441,981
\$	<u>20,328,517</u>	\$	<u>18,035,178</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 2 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Liabilities		
Accounts payable	\$ 1,820,034	\$ 1,510,112
Accrued compensation	1,496,535	66,121
Accrued interest	-	152,450
Due to other governments	2,759,865	-
Unearned revenues	10,625,859	-
Customers' deposits	-	34,250
Noncurrent liabilities - Note 8		
Due within one year	1,933,682	890,421
Due in more than one year	57,963,203	29,139,344
	<u>76,599,178</u>	<u>31,792,698</u>
Total Liabilities		
	76,599,178	31,792,698
Deferred Inflows of Resources		
Lease income - Note 5	86,961	432,847
Opioid settlements - Note 6	2,676,901	-
Pensions - Note 11	346,914	26,302
Other post-employment benefits - Note 12	977,465	54,219
	<u>4,088,241</u>	<u>513,368</u>
Total Deferred Inflows of Resources		
	4,088,241	513,368
Net Position		
Net investment in capital assets	74,903,447	65,153,982
Restricted - Note 1		
Roads	18,389,473	-
Indigent care	5,134,092	-
Debt service	-	274,536
Capital projects	7,354,019	4,777,944
Other purposes	9,549,668	-
Unrestricted	(10,627,472)	34,279,524
	<u>104,703,227</u>	<u>104,485,986</u>
Total Net Position		
	\$ 104,703,227	\$ 104,485,986

	2023		2022
\$	3,330,146	\$	4,014,379
	1,562,656		2,291,167
	152,450		131,924
	2,759,865		779,325
	10,625,859		11,207,632
	34,250		356,632
	2,824,103		2,755,172
	87,102,547		53,482,608
	<u>108,391,876</u>		<u>75,018,839</u>
	519,808		529,345
	2,676,901		-
	373,216		24,566,225
	1,031,684		632,520
	<u>4,601,609</u>		<u>25,728,090</u>
	140,057,429		140,287,465
	18,389,473		17,672,037
	5,134,092		3,415,899
	274,536		247,133
	12,131,963		10,240,399
	9,549,668		8,787,821
	23,652,052		12,751,617
\$	<u>209,189,213</u>	\$	<u>193,402,371</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 11,903,497	\$ 2,948,023	\$ 190,158	\$ -
Public safety	20,468,120	982,570	1,358,702	-
Judicial	11,509,299	916,801	1,164,702	42,036
Public works	9,328,859	-	6,081,204	-
Health	938,024	45,105	-	-
Welfare	7,011,066	717,300	3,698,337	131,294
Culture and recreation	2,487,974	255,592	46,241	-
<i>Total Governmental Activities</i>	<u>63,646,839</u>	<u>5,865,391</u>	<u>12,539,344</u>	<u>173,330</u>
Business-Type Activities:				
Water	4,079,472	4,815,699	-	1,156,562
Sewer	5,101,463	6,774,609	2,060,274	1,127,397
<i>Total Business-Type Activities</i>	<u>9,180,935</u>	<u>11,590,308</u>	<u>2,060,274</u>	<u>2,283,959</u>
<i>Total County</i>	<u>\$ 72,827,774</u>	<u>\$ 17,455,699</u>	<u>\$ 14,599,618</u>	<u>\$ 2,457,289</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of assets
- Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Prior Period Adjustment - Note 14

Net Position - Beginning (Restated) - Note 14

Net Position - Ending (Restated) - Note 14

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2023	2022
\$ (8,765,316)	\$ -	\$ (8,765,316)	\$ (6,579,351)
(18,126,848)	-	(18,126,848)	(15,089,148)
(9,385,760)	-	(9,385,760)	(7,135,675)
(3,247,655)	-	(3,247,655)	(1,793,269)
(892,919)	-	(892,919)	(755,720)
(2,464,135)	-	(2,464,135)	(2,860,432)
(2,186,141)	-	(2,186,141)	(1,610,265)
<u>(45,068,774)</u>	<u>-</u>	<u>(45,068,774)</u>	<u>(35,823,860)</u>
-	1,892,789	1,892,789	2,089,186
-	4,860,817	4,860,817	3,416,485
<u>-</u>	<u>6,753,606</u>	<u>6,753,606</u>	<u>5,505,671</u>
<u>(45,068,774)</u>	<u>6,753,606</u>	<u>(38,315,168)</u>	<u>(30,318,189)</u>
17,903,734	711	17,904,445	16,863,271
4,037,731	-	4,037,731	3,045,631
939,835	-	939,835	1,328,188
1,935,910	-	1,935,910	1,917,295
21,197,451	2,304	21,199,755	19,612,874
2,108,424	-	2,108,424	2,163,659
2,592,732	-	2,592,732	2,425,829
214,676	-	214,676	231,044
2,034,618	966,752	3,001,370	352,161
-	-	-	11,125
162,828	4,304	167,132	88,633
<u>53,127,939</u>	<u>974,071</u>	<u>54,102,010</u>	<u>48,039,710</u>
8,059,165	7,727,677	15,786,842	17,721,521
96,644,062	96,758,309	193,402,371	177,658,951
-	-	-	(1,978,101)
<u>96,644,062</u>	<u>96,758,309</u>	<u>193,402,371</u>	<u>175,680,850</u>
<u>\$ 104,703,227</u>	<u>\$ 104,485,986</u>	<u>\$ 209,189,213</u>	<u>\$ 193,402,371</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

(With Comparative Totals for June 30, 2022)

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Assets			
Cash and investments - Note 3	\$ 17,963,117	\$ 17,511,148	\$ 25,758,818
Taxes receivable, secured roll	177,296	-	-
Due from other governments	4,733,402	1,392,795	375,558
Prepaid items	61,567	-	-
Other receivables	1,087,610	-	-
Lease receivable - Note 5	-	-	86,961
Opioid settlements receivable - Note 6	-	-	-
Total Assets	\$ 24,022,992	\$ 18,903,943	\$ 26,221,337
Liabilities			
Accounts payable	\$ 1,152,716	\$ 11,206	\$ 342,634
Accrued compensation	1,374,202	42	-
Due to other governments	-	2,754,757	-
Unearned revenues	10,512,802	-	-
Total Liabilities	13,039,720	2,766,005	342,634
Deferred Inflows of Resources			
Property taxes, uncollected	130,693	-	-
Lease income - Note 5	-	-	86,961
Opioid settlements - Note 6	-	-	-
Total Deferred Inflows of Resources	130,693	-	86,961
Fund Balances			
Fund balances - Note 1			
Nonspendable	61,567	-	-
Restricted	247,855	16,137,938	7,354,019
Committed	-	-	18,437,723
Assigned	7,089,552	-	-
Unassigned	3,453,605	-	-
Total Fund Balances	10,852,579	16,137,938	25,791,742
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 24,022,992	\$ 18,903,943	\$ 26,221,337

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2023	2022
\$ 18,242,514	\$ 79,475,597	\$ 69,765,622
54,216	231,512	192,696
755,925	7,257,680	6,916,507
26,653	88,220	39,965
132,058	1,219,668	951,866
-	86,961	88,426
2,676,901	2,676,901	-
<u>\$ 21,888,267</u>	<u>\$ 91,036,539</u>	<u>\$ 77,955,082</u>
\$ 313,478	\$ 1,820,034	\$ 3,356,710
122,291	1,496,535	2,145,947
5,108	2,759,865	779,325
113,057	10,625,859	11,207,632
<u>553,934</u>	<u>16,702,293</u>	<u>17,489,614</u>
39,325	170,018	142,491
-	86,961	88,426
2,676,901	2,676,901	-
<u>2,716,226</u>	<u>2,933,880</u>	<u>230,917</u>
26,653	88,220	39,965
16,687,440	40,427,252	35,706,390
1,904,014	20,341,737	14,340,796
-	7,089,552	4,777,257
-	3,453,605	5,370,143
<u>18,618,107</u>	<u>71,400,366</u>	<u>60,234,551</u>
<u>\$ 21,888,267</u>	<u>\$ 91,036,539</u>	<u>\$ 77,955,082</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)

	2023	2022
Total fund balance - governmental funds	\$ 71,400,366	\$ 60,234,551
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	75,447,679	77,755,109
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	170,018	142,491
Deferred outflows of resources for pensions.	18,513,543	16,350,786
Deferred outflows of resources for other post-employment benefits.	392,885	404,962
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,525,095)	(2,633,113)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(4,400,465)	(5,292,235)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(33,682)	(30,012)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds.	(52,937,643)	(26,852,301)
Deferred inflows of resources for pensions.	(346,914)	(22,830,485)
Deferred inflows of resources for other post-employment benefits.	(977,465)	(605,691)
Net position of governmental activities	\$ 104,703,227	\$ 96,644,062

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Revenues			
Taxes	\$ 13,065,136	\$ 5,771,320	\$ 2,108,468
Licenses and permits	5,709,303	-	-
Intergovernmental revenues	23,748,200	-	2,634,768
Charges for services	1,962,020	-	-
Fines and forfeits	667,031	-	-
Other revenues	1,625,042	400,564	527,159
<i>Total Revenues</i>	<u>46,776,732</u>	<u>6,171,884</u>	<u>5,270,395</u>
Expenditures			
Current:			
General government	11,414,862	-	200,000
Public safety	17,801,497	-	11,775
Judicial	10,499,728	-	-
Public works	-	5,382,582	410
Health	130,792	-	-
Welfare	804,715	-	-
Culture and recreation	1,716,153	-	-
Capital outlay	1,151,637	-	859,018
<i>Total Expenditures</i>	<u>43,519,384</u>	<u>5,382,582</u>	<u>1,071,203</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,257,348</u>	<u>789,302</u>	<u>4,199,192</u>
Other Financing Sources (Uses)			
Transfers in - Note 10	5,513	-	2,850,000
Transfers out - Note 10	(2,850,000)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(2,844,487)</u>	<u>-</u>	<u>2,850,000</u>
Net Change in Fund Balances	412,861	789,302	7,049,192
Fund Balance, July 1	10,439,718	15,348,636	18,742,550
Prior Period Adjustment - Note 14	-	-	-
Fund Balance, July 1 (Restated) - Note 14	<u>10,439,718</u>	<u>15,348,636</u>	<u>18,742,550</u>
Fund Balance, June 30 (Restated) - Note 14	<u><u>\$ 10,852,579</u></u>	<u><u>\$ 16,137,938</u></u>	<u><u>\$ 25,791,742</u></u>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2023	2022
\$ 4,813,396	\$ 25,758,320	\$ 25,092,837
973,917	6,683,220	5,659,555
5,547,891	31,930,859	29,634,421
1,118,392	3,080,412	3,590,080
232,141	899,172	768,481
642,435	3,195,200	1,100,226
<u>13,328,172</u>	<u>71,547,183</u>	<u>65,845,600</u>
11,706	11,626,568	11,006,325
600,588	18,413,860	17,712,187
413,904	10,913,632	9,603,161
2,043,088	7,426,080	6,534,383
784,959	915,751	796,518
5,600,957	6,405,672	6,193,241
502,814	2,218,967	2,067,735
450,183	2,460,838	2,896,616
<u>10,408,199</u>	<u>60,381,368</u>	<u>56,810,166</u>
2,919,973	11,165,815	9,035,434
-	2,855,513	3,008,296
(5,513)	(2,855,513)	(3,008,296)
<u>(5,513)</u>	<u>-</u>	<u>-</u>
2,914,460	11,165,815	9,035,434
15,703,647	60,234,551	52,201,264
-	-	(1,002,147)
<u>15,703,647</u>	<u>60,234,551</u>	<u>51,199,117</u>
<u>\$ 18,618,107</u>	<u>\$ 71,400,366</u>	<u>\$ 60,234,551</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	2023	2022
Net change in fund balances - total governmental funds	\$ 11,165,815	\$ 9,035,434
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	2,495,838	2,896,616
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	-	(43,230)
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	131,294	555,390
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,934,562)	(4,903,413)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	27,527	37,197
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	108,018	67,865
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	507,919	263,617
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(3,670)	(7,644)
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(1,439,014)	4,087,428
Change in net position of governmental activities	\$ 8,059,165	\$ 11,989,260

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 13,168,211	\$ 13,168,211	\$ 13,065,136	\$ (103,075)	\$ 13,152,137
Licenses and permits	4,228,000	4,228,000	5,709,303	1,481,303	4,225,699
Intergovernmental revenues	22,531,758	23,918,567	23,748,200	(170,367)	21,030,354
Charges for services	3,044,105	3,044,105	1,962,020	(1,082,085)	2,450,498
Fines and forfeits	640,350	640,350	667,031	26,681	562,946
Other revenues	555,000	561,455	1,625,042	1,063,587	745,674
<i>Total Revenues</i>	<u>44,167,424</u>	<u>45,560,688</u>	<u>46,776,732</u>	<u>1,216,044</u>	<u>42,167,308</u>
Expenditures					
General government	11,787,051	12,658,375	11,801,505	856,870	10,862,672
Public safety	19,185,802	20,327,548	17,961,652	2,365,896	17,632,899
Judicial	11,082,379	11,274,088	10,595,051	679,037	9,281,691
Health	133,900	138,700	130,792	7,908	134,355
Welfare	863,524	863,524	804,715	58,809	638,751
Culture and recreation	1,699,461	2,225,710	2,225,669	41	1,658,166
<i>Total Expenditures</i>	<u>44,752,117</u>	<u>47,487,945</u>	<u>43,519,384</u>	<u>3,968,561</u>	<u>40,208,534</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(584,693)</u>	<u>(1,927,257)</u>	<u>3,257,348</u>	<u>5,184,605</u>	<u>1,958,774</u>
Other Financing (Uses)					
Contingency	(1,342,564)	-	-	-	-
Transfers out	(2,850,000)	(2,850,000)	(2,850,000)	-	(3,000,000)
Transfers in	-	-	5,513	5,513	8,296
<i>Total Other Financing Uses</i>	<u>(4,192,564)</u>	<u>(2,850,000)</u>	<u>(2,844,487)</u>	<u>5,513</u>	<u>(2,991,704)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(4,777,257)</u>	<u>(4,777,257)</u>	<u>412,861</u>	<u>5,190,118</u>	<u>(1,032,930)</u>
Fund Balance, July 1	<u>9,390,140</u>	<u>9,390,140</u>	<u>10,439,718</u>	<u>1,049,578</u>	<u>11,472,648</u>
Fund Balance, June 30 - Restated					
- Note 14	<u>\$ 4,612,883</u>	<u>\$ 4,612,883</u>	<u>\$ 10,852,579</u>	<u>\$ 6,239,696</u>	<u>\$ 10,439,718</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 4,813,616	\$ 4,813,616	\$ 5,771,320	\$ 502,718	\$ 5,509,676
Other revenues	20,650	20,650	400,564	379,914	33,841
<i>Total Revenues</i>	<u>4,834,266</u>	<u>4,834,266</u>	<u>6,171,884</u>	<u>882,632</u>	<u>5,543,517</u>
Expenditures					
Public works	19,603,053	19,603,053	5,382,582	14,220,471	4,540,017
<i>Total Expenditures</i>	<u>19,603,053</u>	<u>19,603,053</u>	<u>5,382,582</u>	<u>14,220,471</u>	<u>4,540,017</u>
Excess (Deficiency) of Revenues over Expenditures	(14,768,787)	(14,768,787)	789,302	15,103,103	1,003,500
Fund Balance, July 1	<u>14,768,787</u>	<u>14,768,787</u>	<u>15,348,636</u>	<u>579,849</u>	<u>14,345,136</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,137,938</u>	<u>\$ 15,682,952</u>	<u>\$ 15,348,636</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 11,831,820	\$ 17,773,079	\$ 101,800
Taxes receivable, secured roll	-	-	13
Accounts receivables, net of allowance for doubtful accounts	431,119	555,299	11,141
Special assessment receivable	-	-	10,635
Due from other governments	720	-	21,351
Inventory of materials and supplies	249,179	43,318	-
Prepaid expenses	-	5,626	2,461
Lease receivable - current portion - Note 4	-	-	-
EDU receivable - current portion - Note 5	-	-	-
EDU receivable - delinquent - Note 5	-	-	-
Total Current Assets	<u>12,512,838</u>	<u>18,377,322</u>	<u>147,401</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,757,279	2,434,047	586,618
Debt Service	-	219,224	55,312
Customers' deposits	23,880	-	10,370
Total Restricted Cash	<u>1,781,159</u>	<u>2,653,271</u>	<u>652,300</u>
Capital Assets - Note 7			
Land	127,171	705,444	245,717
Building and improvements	1,295,795	2,017,134	-
Improvements	39,816,869	53,227,022	4,699,522
Equipment and vehicles	1,793,241	2,630,467	-
Construction in progress	3,312,865	14,997,923	-
Less accumulated depreciation	<u>(18,536,488)</u>	<u>(19,604,720)</u>	<u>(1,903,428)</u>
Total Capital Assets (net of accumulated depreciation)	<u>27,809,453</u>	<u>53,973,270</u>	<u>3,041,811</u>
Other Assets:			
Lease receivable - long-term - Note 4	-	-	-
EDU receivable - long-term - Note 5	-	-	-
Total Noncurrent Assets	<u>29,590,612</u>	<u>56,626,541</u>	<u>3,694,111</u>
Total Assets	<u>42,103,450</u>	<u>75,003,863</u>	<u>3,841,512</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 11	860,789	551,323	-
Deferred other post-employment benefits - Note 12	5,581	4,396	-
	<u>\$ 866,370</u>	<u>\$ 555,719</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2023	2022
\$ 4,136,404	\$ 33,843,103	\$ 28,964,871	
-	13	15	
8,890	1,006,449	997,841	
-	10,635	15,702	
-	22,071	51,357	
-	292,497	218,703	
2,812	10,899	9,891	
8,176	8,176	8,072	
111,349	111,349	106,506	
5,852	5,852	10,870	
<u>4,273,483</u>	<u>35,311,044</u>	<u>30,383,828</u>	
-	4,777,944	4,306,990	
-	274,536	247,133	
-	34,250	356,632	
<u>-</u>	<u>5,086,730</u>	<u>4,910,755</u>	
36,571	1,114,903	1,114,903	
298,625	3,611,554	3,611,554	
11,829,225	109,572,638	107,718,255	
111,596	4,535,304	4,371,858	
12,691	18,323,479	7,677,400	
<u>(5,012,382)</u>	<u>(45,057,018)</u>	<u>(42,376,310)</u>	
<u>7,276,326</u>	<u>92,100,860</u>	<u>82,117,660</u>	
424,671	424,671	432,847	
<u>2,446,658</u>	<u>2,446,658</u>	<u>2,558,841</u>	
<u>10,147,655</u>	<u>100,058,919</u>	<u>90,020,103</u>	
<u>14,421,138</u>	<u>135,369,963</u>	<u>120,403,931</u>	
-	1,412,112	1,242,411	
-	9,977	37,019	
<u>\$ -</u>	<u>\$ 1,422,089</u>	<u>\$ 1,279,430</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 2 of 2)

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 501,236	\$ 992,652	\$ 1,823
Accrued payroll and benefits	36,085	30,036	-
Accrued interest	-	150,031	2,419
Compensated absences - Note 8	116,084	63,916	-
Voluntary termination benefits - Note 8	-	-	-
Customers' deposits	23,880	-	10,370
Bonds payable - Note 8	-	690,033	20,388
Total Current Liabilities	<u>677,285</u>	<u>1,926,668</u>	<u>35,000</u>
Noncurrent Liabilities			
Compensated absences - Note 8	59,348	32,677	-
OPEB liability - Notes 8 & 12	76,819	60,514	-
Net pension liability - Note 11	2,492,172	1,521,490	-
General obligation bonds payable - Note 8	-	18,077,288	-
Rural Development bonds payable - Note 8	-	5,983,445	835,591
Total Noncurrent Liabilities	<u>2,628,339</u>	<u>25,675,414</u>	<u>835,591</u>
<i>Total Liabilities</i>	<u>3,305,624</u>	<u>27,602,082</u>	<u>870,591</u>
Deferred Inflows of Resources			
Lease income - Note 4	-	-	-
Pensions - Note 11	16,331	9,971	-
Other post-employment benefits - Note 12	30,328	23,891	-
Total Deferred Inflows of Resources	<u>46,659</u>	<u>33,862</u>	<u>-</u>
Net Position			
Net investment in capital assets	27,385,738	28,306,424	2,185,832
Restricted for debt service	-	219,224	55,312
Restricted for capital projects	1,757,279	2,434,047	586,618
Unrestricted	10,474,520	16,963,943	143,159
Total Net Position	<u>\$ 39,617,537</u>	<u>\$ 47,923,638</u>	<u>\$ 2,970,921</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2023	2022
\$	14,401	\$ 1,510,112	\$ 657,669
	-	66,121	145,220
	-	152,450	131,924
	-	180,000	220,000
	-	-	11,669
	-	34,250	356,632
	-	710,421	693,491
	<u>14,401</u>	<u>2,653,354</u>	<u>2,216,605</u>
	-	92,025	57,057
	-	137,333	178,271
	-	4,013,662	2,041,508
	-	18,077,288	11,266,337
	-	6,819,036	6,961,786
	-	<u>29,139,344</u>	<u>20,504,959</u>
	<u>14,401</u>	<u>31,792,698</u>	<u>22,721,564</u>
	432,847	432,847	440,919
	-	26,302	1,735,740
	-	54,219	26,829
	<u>432,847</u>	<u>513,368</u>	<u>2,203,488</u>
	7,275,988	65,153,982	62,752,659
	-	274,536	247,133
	-	4,777,944	4,306,990
	<u>6,697,902</u>	<u>34,279,524</u>	<u>29,451,527</u>
\$	<u>13,973,890</u>	<u>104,485,986</u>	<u>\$ 96,758,309</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

(With Comparative Totals for the Year Ended June 30, 2022)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 4,459,148	\$ 6,163,932	\$ 114,429
Material charges / inspection fees	205,204	100,078	-
Penalties	55,739	83,843	-
<i>Total Operating Revenues</i>	<u>4,720,091</u>	<u>6,347,853</u>	<u>114,429</u>
Operating Expenses			
Salaries and wages	1,030,523	919,883	-
Employee benefits	554,499	357,688	-
Services and supplies	1,218,327	1,488,175	66,483
Depreciation	1,194,856	1,291,568	115,865
<i>Total Operating Expenses</i>	<u>3,998,205</u>	<u>4,057,314</u>	<u>182,348</u>
Operating Income (Loss)	<u>721,886</u>	<u>2,290,539</u>	<u>(67,919)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,565
Intergovernmental revenue	-	-	2,304
American Rescue Plan Act funding	-	-	-
Cares Act funding	-	2,060,274	-
Rental income	2,814	1,490	-
Gain on sale of assets	-	-	-
Investment income	345,141	389,741	17,139
Miscellaneous income	-	-	-
Bond issuance costs	-	-	-
Interest expense	-	(424,864)	(35,695)
<i>Total Nonoperating Revenue (Expense)</i>	<u>347,955</u>	<u>2,026,641</u>	<u>73,313</u>
Income (Loss) Before Contributions	1,069,841	4,317,180	5,394
Capital Contributions	<u>1,152,662</u>	<u>1,098,458</u>	<u>7,700</u>
Change In Net Position	2,222,503	5,415,638	13,094
Net Position, July 1	<u>37,395,034</u>	<u>42,508,000</u>	<u>2,957,827</u>
Net Position, June 30	<u>\$ 39,617,537</u>	<u>\$ 47,923,638</u>	<u>\$ 2,970,921</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2023	2022
\$ 295,194	\$ 11,032,703	\$ 10,495,118
450	305,732	318,666
5,268	144,850	140,735
<u>300,912</u>	<u>11,483,285</u>	<u>10,954,519</u>
-	1,950,406	1,876,462
-	912,187	482,871
299,084	3,072,069	2,715,536
183,425	2,785,714	2,747,756
<u>482,509</u>	<u>8,720,376</u>	<u>7,822,625</u>
<u>(181,597)</u>	<u>2,762,909</u>	<u>3,131,894</u>
-	89,565	89,145
-	2,304	2,304
12,691	12,691	3,011
-	2,060,274	-
-	4,304	10,898
-	-	11,125
214,731	966,752	201,618
18,169	18,169	10,730
-	-	(160,274)
-	(460,559)	(438,477)
<u>245,591</u>	<u>2,693,500</u>	<u>(269,920)</u>
63,994	5,456,409	2,861,974
<u>12,448</u>	<u>2,271,268</u>	<u>2,870,287</u>
76,442	7,727,677	5,732,261
<u>13,897,448</u>	<u>96,758,309</u>	<u>91,026,048</u>
<u>\$ 13,973,890</u>	<u>\$ 104,485,986</u>	<u>\$ 96,758,309</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 4,587,173	\$ 6,130,395	\$ 145,180
Payments for personnel costs	(1,549,609)	(1,302,276)	-
Payments for services and supplies	(1,325,981)	(1,523,122)	(67,089)
Net Cash Provided by Operating Activities	<u>1,711,583</u>	<u>3,304,997</u>	<u>78,091</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	94,634
Intergovernmental revenues	-	-	2,304
CARES act grant	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>96,938</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	679,874	687,758	7,700
American Rescue Plan Act funding	-	2,060,274	-
Gain on sale of assets	-	-	-
Lease income	-	-	-
Bond issuance costs	-	-	-
Interest paid on loans/bonds	-	(404,283)	(35,750)
Principal paid on loans/bonds	-	(673,978)	(19,561)
Purchase of plant and equipment	(2,749,682)	(8,195,681)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,069,808)</u>	<u>852,760</u>	<u>(47,611)</u>
Cash Flows From Investing Activities			
Investment income	<u>345,141</u>	<u>389,741</u>	<u>17,139</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(13,084)	4,547,498	144,557
Cash And Cash Equivalents, July 1	<u>13,626,063</u>	<u>15,878,852</u>	<u>609,543</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 13,612,979</u></u>	<u><u>\$ 20,426,350</u></u>	<u><u>\$ 754,100</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
	2023	2022	
\$ 309,938	\$ 11,172,686	\$ 10,613,238	
-	(2,851,885)	(2,629,783)	
<u>(292,745)</u>	<u>(3,208,937)</u>	<u>(2,713,808)</u>	
17,193	5,111,864	5,269,647	
-	94,634	85,491	
-	2,304	2,304	
-	-	172	
-	96,938	87,967	
124,806	1,500,138	2,682,261	
12,691	2,072,965	3,011	
-	-	11,125	
18,169	18,169	10,730	
-	-	(160,274)	
-	(440,033)	(425,243)	
-	(693,539)	(676,621)	
<u>(12,354)</u>	<u>(10,957,717)</u>	<u>(2,884,406)</u>	
143,312	(1,121,347)	1,781,748	
214,731	966,752	201,618	
375,236	5,054,207	7,340,980	
<u>3,761,168</u>	<u>33,875,626</u>	<u>26,534,646</u>	
<u>\$ 4,136,404</u>	<u>\$ 38,929,833</u>	<u>\$ 33,875,626</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 721,886	\$ 2,290,539	\$ (67,919)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,194,856	1,291,568	115,865
Miscellaenous income	2,814	1,490	-
Changes in assets and liabilities:			
Accounts receivable	23,837	(54,843)	30,337
Other receivables	(878)	-	-
Due from other governments	-	-	-
Inventory	(45,601)	(28,193)	-
Prepaid expenses	-	(521)	-
Accounts payable and accrued expenses	(26,640)	(30,938)	(606)
Allowance for uncollectible accounts	-	-	-
Customer deposits	(158,691)	(164,105)	414
Net Cash Provided by Operating Activities	<u>\$ 1,711,583</u>	<u>\$ 3,304,997</u>	<u>\$ 78,091</u>
Noncash Noncapital Financing Activities			
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Noncash Investing, Capital and Related Financing Activities			
Capital Contributions			
Contributed assets	<u>\$ 472,788</u>	<u>\$ 410,700</u>	<u>\$ -</u>
Total Capital Contributions	<u>472,788</u>	<u>410,700</u>	<u>-</u>
Acquisition of Capital Assets			
Capital asset purchases included in accrued liabilities and payables	<u>357,902</u>	<u>572,481</u>	<u>-</u>
Total Acquisition of Capital Assets	<u>\$ 357,902</u>	<u>\$ 572,481</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2023	2022
\$ (181,597)	\$ 2,762,909	\$ 3,131,894
183,425	2,785,714	2,747,756
-	4,304	10,898
9,026	8,357	(39,875)
-	(878)	(6,462)
-	-	-
-	(73,794)	(66,895)
-	(521)	-
6,339	(51,845)	(201,827)
-	-	100
-	(322,382)	(305,942)
<u>\$ 17,193</u>	<u>\$ 5,111,864</u>	<u>\$ 5,269,647</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 883,488</u>	<u>\$ 293,540</u>
<u>-</u>	<u>883,488</u>	<u>293,540</u>
<u>337</u>	<u>930,720</u>	<u>443,387</u>
<u>\$ 337</u>	<u>\$ 930,720</u>	<u>\$ 443,387</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)

	CUSTODIAL FUNDS	
	2023	2022
Assets		
Cash and investments	\$ 19,073,676	\$ 14,622,440
Receivables		
Property Tax Receivable	583,735	485,985
Miscellaneous	387,848	300,206
Total Assets	\$ 20,045,259	\$ 15,408,631
Liabilities		
Accounts payable and other liabilities	\$ 183,718	\$ 201,609
Accrued salaries and benefits	214,170	308,894
Due to other governments	1,912,222	1,055,964
Due to others	56,156	54,136
Total Liabilities	2,366,266	1,620,603
Deferred Inflows of Resources		
Deferred inflows of resources related to revenue	420,157	391,063
Net Position (Restated) - Note 14		
Restricted for:		
Individuals, organizations, and other governments	17,258,836	13,396,965
Total Net Position	\$ 17,258,836	\$ 13,396,965

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	CUSTODIAL FUNDS	
	2023	2022
Additions		
Taxes	\$ 44,666,894	\$ 42,351,489
Licenses and permits	303,629	312,140
Intergovernmental revenues	2,522,643	2,131,401
Charges for services	12,388,563	13,364,981
Fines and forfeitures	313,937	311,503
Miscellaneous		
Investment earnings	343,672	47,962
Contributions	4,526,109	1,121,802
Other	153,241	137,611
	<u>65,218,688</u>	<u>59,778,889</u>
Total Additions		
	65,218,688	59,778,889
Total Deductions		
Salaries and wages	2,477,484	2,299,953
Employee benefits	1,041,393	1,072,521
Services and supplies	3,899,591	3,786,999
Miscellaneous		
Beneficiary payments	2,257,645	1,726,856
Payments to other governments	51,680,704	49,557,672
	<u>61,356,817</u>	<u>58,444,001</u>
Total Deductions		
	61,356,817	58,444,001
Net Increase (Decrease) in Net Position	3,861,871	1,334,888
Net Position - Beginning (Restated) - Note 14	<u>13,396,965</u>	<u>12,062,077</u>
Net Position - Ending	<u><u>\$ 17,258,836</u></u>	<u><u>\$ 13,396,965</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2023: No. 94 – “Public-Private and Public-Public Partnerships and Availability Payment Arrangements”; No. 96 – “Subscription-Based Information Technology Agreements”; and No. 99 – “Omnibus 2022.”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities. The blended component units are represented solely in these financial statements and do not have separately-issued financial statements.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The proprietary funds include \$460,559 in interest expense included as a direct expense.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Custodial Funds are used to report resources held by the County in a purely custodial capacity using the economic resources measurement focus. Custodial funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The custodial funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all governmental funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in governmental funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Custodial Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for approval.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the governmental fund financial statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Allowance for doubtful accounts at June 30, 2022 and 2023 for all Enterprise Funds was \$9,600 and \$9,600, respectively. The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable has been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources represents a consumption of net assets that applies to future periods. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources represents an acquisition of net assets that applies to future periods.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Subscription-Based Information Technology Agreements:

Lyon County's subscription-based information technology agreements are for a period of 12 months or less (almost all fall into this category) or are considered immaterial, so there is no amount recorded in the financial statements for these agreements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Equity Classifications:

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets.
- Restricted net position – consists of equity with constraints placed on use by either external restrictions imposed by creditors, grantors, laws, or regulations of other governments; or by law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of “restricted” or net investment in capital assets.”

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance:

In the governmental fund financial statements, fund balances are classified into five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact.
- Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities.
- Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners.
- Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget.
- Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances.

Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum General Fund budgeted ending fund balance of 16.67% of expenditures.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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A detailed schedule of fund balance at June 30, 2023 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 61,567	\$ -	\$ -	\$ 26,653	\$ 88,220
Restricted for:					
Recorder technology fees	129,137	-	-	-	129,137
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	7,637	-	-	-	7,637
Narcotics seizures	9,164	-	-	-	9,164
Jail phones fees	13,702	-	-	-	13,702
Jail commissary	26,734	-	-	-	26,734
VIP, K9, and youth services	38,339	-	-	-	38,339
Check recovery	2,437	-	-	-	2,437
Coroner fees	19,405	-	-	-	19,405
Roads	-	16,137,938	-	2,251,535	18,389,473
Indigent care	-	-	-	5,134,092	5,134,092
Park construction tax	-	-	-	1,016,530	1,016,530
Cooperative ext.	-	-	-	437,762	437,762
Justice courts	-	-	-	1,011,296	1,011,296
District court	-	-	-	720,013	720,013
Libraries	-	-	-	13,347	13,347
Recorder	-	-	-	19,779	19,779
911 phones	-	-	-	646,128	646,128
Animal control	-	-	-	113,037	113,037
Opioid settlement	-	-	-	367,596	367,596
Senior services	-	-	-	164,544	164,544
Mosquito/Vector control	-	-	-	1,136,343	1,136,343
Weed control	-	-	-	205,438	205,438
Public safety complex	-	-	7,354,019	-	7,354,019
Stabilization	-	-	-	3,450,000	3,450,000
Restricted Fund Balance	<u>247,855</u>	<u>16,137,938</u>	<u>7,354,019</u>	<u>16,687,440</u>	<u>40,427,252</u>
Committed for:					
Capital improvements	-	-	18,437,723	-	18,437,723
Senior services	-	-	-	663,171	663,171
Vehicle purchases	-	-	-	504,997	504,997
Unemployment benefits	-	-	-	425,107	425,107
Purpose of fund	-	-	-	310,739	310,739
Committed Fund Balance	<u>-</u>	<u>-</u>	<u>18,437,723</u>	<u>1,904,014</u>	<u>20,341,737</u>
Assigned for:					
Public safety	7,089,552	-	-	-	7,089,552
Unassigned	3,453,605	-	-	-	3,453,605
Total Fund Balance	<u>\$ 10,852,579</u>	<u>\$ 16,137,938</u>	<u>\$ 25,791,742</u>	<u>\$ 18,618,107</u>	<u>\$ 71,400,366</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Comparative Data:

Comparative data shown for the prior year (2022) has been extracted from the 2021-2022 financial statements and reclassified where necessary (see Note 14) and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2021-2022. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$3,450,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 172.

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty.

LYON COUNTY, NEVADA
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Deposits are fully covered by federal depository insurance (FDIC) or securities collateralized in the State of Nevada Collateral Pool, which is managed and monitored by the State Treasurer. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County also uses a zero-balance deposit account, which transfers funds in or out from a money market mutual fund “sweep account” at the end of each day keeping the deposit balance at zero after accounting for deposits and withdrawals/checks.

At June 30, 2023, the County’s carrying amount of cash was \$2,759,762 and the bank balances were \$2,905,483; with \$273,203 covered by FDIC and \$2,632,280 collateralized in the State of Nevada Collateral Pool. The difference between the carrying amount and the bank balances is from outstanding checks and deposits that are not yet reflected in the bank’s records.

Fair value of cash and investments categorized by maturity at June 30, 2023:

	Fair Value	Investment Maturities (In Years)	
		Less than 1	1 to 5
Total Cash	\$ 2,759,762	\$ 2,759,762	\$ -
Investments			
Wells Fargo Sweep Account:			
Money Market Mutual Funds	51,583,937	51,583,937	-
NV Local Government Investment Pool	32,725,564	32,725,564	-
US Bank Investment Account:			
Money Market Mutual Funds	428,731	428,731	-
U.S. Treasuries	36,769,828	36,769,828	-
U.S. Agencies	2,990,310	1,998,920	991,390
Commercial Paper	5,905,479	5,905,479	-
Negotiable CD	3,379,555	242,068	3,137,487
Corporate Notes	935,940	-	935,940
Total Investments	<u>134,719,344</u>	<u>129,654,527</u>	<u>5,064,817</u>
Total Cash and Investments	<u>\$ 137,479,106</u>	<u>\$ 132,414,289</u>	<u>\$ 5,064,817</u>

Cash and investments are shown categorized by fund type:

Governmental funds	\$ 79,475,597
Proprietary funds	38,929,833
Fiduciary funds	<u>19,073,676</u>
	<u>\$ 137,479,106</u>

Restricted Cash:

Restricted cash is shown in the enterprise funds for the following purposes:

- Debt and capital reserves required by USDA – Rural Development
 - Dayton Sewer Utility Fund - \$219,224 for debt; \$2,434,047 for capital
 - Willowcreek General Improvement District - \$55,312 for debt
- Capital replacement reserves required by the State of Nevada AB198 Grant
 - Dayton Water Utility Fund - \$1,757,279
 - Willowcreek General Improvement District - \$586,618
- Customer deposits of \$31,250.

LYON COUNTY, NEVADA
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Investments:

When investing monies, the County is required to follow state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. State statutes limit types of allowable investments as listed in Note 1. In addition, the County has a formal investment policy (updated in April 2023) to meet the requirements of state law and to limit exposure to investment risks.

The County is a voluntary participant in the NV Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355 and is administered by the Nevada State Treasurer under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income and realized/unrealized gains and losses. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County mitigates interest rate risk by making longer-term investments only with funds that are not needed for current cash flow purposes, with the intent of holding these securities to maturity. The final maturity date of any individual security shall not exceed five years, and in the aggregate non-short-term investments shall not exceed 50% of the portfolio.

Concentration of Credit Risk:

The County's investment policy states that no more than 5% of the total portfolio may be invested in securities of any single issuer, other than the US Government, its agencies, and sponsored enterprises. At June 30, 2023, no investment exceeds the 5% threshold.

Credit Risk:

Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. The County uses investment ratings as a tool in evaluating its investments in regards to credit risks.

As of June 30, 2023, the County's investments are rated as follows:

	Fair Value	Quality Ratings by Moody's Investment Services				
		Aaa-mf	Aaa	Aa	P-1	Unrated
Wells Fargo Sweep Account:						
Money Market Mutual Funds	\$ 51,583,937	\$ 51,583,937	\$ -	\$ -	\$ -	\$ -
NV Local Government Investment Pool	32,725,564	-	-	-	-	32,725,564
US Bank Investment Account:						
Money Market Mutual Funds	428,731	-	-	428,731	-	-
U.S. Treasuries	36,769,828	-	-	-	36,769,828	-
U.S. Agencies	2,990,310	-	991,390	-	1,998,920	-
Commercial Paper	5,905,479	-	-	-	5,905,479	-
Negotiable CD	3,379,555	-	-	-	-	3,379,555
Corporate Notes	935,940	-	-	935,940	-	-
Total Investments	<u>\$ 134,719,344</u>	<u>\$ 51,583,937</u>	<u>\$ 991,390</u>	<u>\$ 1,364,671</u>	<u>\$ 44,674,227</u>	<u>\$ 36,105,119</u>

LYON COUNTY, NEVADA
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Fair Value Measurement:

The County adjusts the carrying amount of investments to reflect the change in fair or market values. Net investment income is increased or decreased in relation to this adjustment of unrealized gain or loss.

The fair value of all investments is presented according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis.

As of June 30, 2023, the County's investments were measured at fair value as follows:

Investments	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Wells Fargo Sweep Account:				
Money Market Mutual Funds	\$ 51,583,937	\$ 51,583,937	\$ -	\$ -
NV Local Government Investment Pool	32,725,564	12,926,598	19,798,966	-
US Bank Investment Account:				
Money Market Mutual Funds	428,731	428,731	-	-
U.S. Treasuries	36,769,828	36,769,828	-	-
U.S. Agencies	2,990,310	-	2,990,310	-
Commercial Paper	5,905,479	-	5,905,479	-
Negotiable CD	3,379,555	-	3,379,555	-
Corporate Notes	935,940	-	935,940	-
Total Investments by Fair Value Level	<u>\$ 134,719,344</u>	<u>\$ 101,709,094</u>	<u>\$ 33,010,250</u>	<u>\$ -</u>

Note 4 – Leases:

Lyon County has two material leases; both of which have Lyon County as the lessor. The Silver Springs Airport Lease is accounted for in the Capital Improvements Fund. The Silver Springs General Improvement District Cell Tower Site Lease is accounted for in the Silver Springs General Improvement District Fund. The County is a party to various other immaterial leases, which are not required to be disclosed in the financial statements.

Silver Springs Airport Lease

Lyon County leases the Silver Springs Airport via a twenty-five-year lease agreement beginning March 21, 2019 to the Silver Springs Enterprises, LLC. The lease includes an optional lease renewal of twenty-five years, which is anticipated as likely to be renewed.

Silver Springs Enterprises, LLC is responsible for the operations of the airport and receives the revenues of the airport to cover operational costs. The annual lease payment to the County is based on a percentage of the gross annual income from land rental and/or land sublease, which is currently 2% based on the level of gross income. In January 2023, the annual lease payment was

LYON COUNTY, NEVADA
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\$2,522. The lease revenue must be reinvested by the County into the Silver Springs Airport through maintenance or capital improvements.

The lease payment annual revenue is anticipated to increase over time, but are not currently determinable. Accordingly, the asset for lease receivable is calculated based on the current lease payment through the end of the optional renewal with imputed interest of 1.28%. The lease receivable asset and the corresponding deferred inflow of resources at June 30, 2023 and 2022 were \$86,961 and \$88,426, respectively. Interest income of \$1,057 and \$1,150 was recognized in regards to this lease payment in the fiscal years ending June 30, 2023 and 2022, respectively.

Silver Springs General Improvement District Cell Tower Site Lease

Lyon County leases property for a cell tower site to NCWPCS MPL 31 – Year Sites Holdings LLC at the Silver Springs General Improvement District’s sewer plant. The lease is a five-year lease, which commenced on August 3, 2005, with eight optional five-year renewals and the final renewal term expiring on August 3, 2050. The monthly payment by increases by twelve and one-half percent upon each renewal. The County estimates that the lease will continue until August 3, 2050.

Monthly lease payments were \$1,012.50 as of July 1, 2020 with an increase to \$1,139.06 in August 2020. Total lease payments received were \$13,669 and \$13,542 in fiscal years 2023 and 2022, respectively. The lease payment has been amortized over the life of the lease including the optional renewals and lease payment increases with imputed interest at 1.28%. A lease receivable asset and the corresponding deferred inflow of resources at June 30, 2023 and 2022 were \$432,847 and \$440,919, respectively. Interest income of \$5,597 and \$5,699 was recognized in regards to this lease payment in the fiscal years ended June 30, 2023 and 2022, respectively.

Note 5 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as “Equivalent Dwelling Unit” (EDU). The District assessed 1,926.50 EDU’s at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2020; the annual payment was set to decrease to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2023, the District has an EDU receivable balance of \$2,563,859, of which \$5,852 is delinquent. The next billed assessment in August 2023 totals \$225,948, which consists of \$114,599 in interest and \$111,349 in principal.

LYON COUNTY, NEVADA
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Note 6 – Opioid Settlements Receivable:

Lyon County has entered into an agreement with the State of Nevada to receive revenue when an opioid manufacturer, distributor, or pharmacy enters into a legal settlement agreement with the State. These legal settlements restrict the use of the funds for mitigation and prevention of opioid addictions; so, Lyon County has created a special revenue fund, the “Opioid Settlement Fund” to properly account for these settlements. There are a number of settlement agreements with various entities with varying amounts and terms. Payments currently begin in fiscal year 2023 and end in fiscal year 2043. Additional settlements are anticipated in the future.

Settlement receivables have been calculated with an imputed interest rate of three percent. Total payments of \$492,813 were received in fiscal year 2023, split between interest of \$24,275 and principal of \$468,538. As of June 30, 2023, the opioid settlement receivable is \$2,767,901 with a corresponding deferred inflow of resources.

Note 7 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 12,005,759	\$ -	\$ -	\$ 12,005,759
Construction in progress	1,195,942	1,228,374	583,335	1,840,981
Total capital assets, not being depreciated	<u>13,201,701</u>	<u>1,228,374</u>	<u>583,335</u>	<u>13,846,740</u>
Capital assets being depreciated:				
Improvements	11,648,163	392,244	13,472	12,026,935
Buildings and improvements	56,436,601	228,115	3,000	56,661,716
Equipment and vehicles	21,701,302	1,361,734	952,764	22,110,272
Infrastructure	64,445,324	-	-	64,445,324
Total capital assets being depreciated	<u>154,231,390</u>	<u>1,982,093</u>	<u>969,236</u>	<u>155,244,247</u>
Less accumulated depreciation for:				
Improvements	6,509,280	555,753	13,472	7,051,561
Buildings and improvements	17,868,971	1,423,201	3,000	19,289,172
Equipment and vehicles	14,741,768	1,731,858	952,764	15,520,862
Infrastructure	50,557,963	1,223,750	-	51,781,713
Total accumulated depreciation	<u>89,677,982</u>	<u>4,934,562</u>	<u>969,236</u>	<u>93,643,308</u>
Total capital assets being depreciated, net	<u>64,553,408</u>	<u>(2,952,469)</u>	<u>-</u>	<u>61,600,939</u>
Governmental activities capital assets, net	<u>\$ 77,755,109</u>	<u>\$ (1,724,095)</u>	<u>\$ 583,335</u>	<u>\$ 75,447,679</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 1,114,903	\$ -	\$ -	\$ 1,114,903
Construction in progress	7,677,400	11,538,305	892,226	18,323,479
Total capital assets, not being depreciated	8,792,303	11,538,305	892,226	19,438,382
Capital assets being depreciated:				
Improvements	107,718,255	1,854,383	-	109,572,638
Buildings and improvements	3,611,554	-	-	3,611,554
Equipment and vehicles	4,371,858	268,452	105,006	4,535,304
Total capital assets being depreciated	115,701,667	2,122,835	105,006	117,719,496
Less accumulated depreciation for:				
Improvements	38,646,942	2,395,265	-	41,042,207
Buildings and improvements	994,066	93,816	-	1,087,882
Equipment and vehicles	2,735,302	296,633	105,006	2,926,929
Total accumulated depreciation	42,376,310	2,785,714	105,006	45,057,018
Total capital assets being depreciated, net	73,325,357	(662,879)	-	72,662,478
Business-type activities capital assets, net	\$ 82,117,660	\$ 10,875,426	\$ 892,226	\$ 92,100,860

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:	
General Government	\$ 699,750
Public Safety	1,510,965
Judicial	204,051
Public Works	1,812,886
Health	12,905
Welfare	500,665
Culture and recreation	193,340
Total Depreciation Expense - Governmental Activities	<u>\$ 4,934,562</u>
Business-Type Activities:	
Utilities	<u>\$ 2,785,714</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 8 – Long-Term Debt:

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

On August 26, 2021, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$20,000,000 to pay a portion of sewer projects. The bonds are on a drawdown basis, with \$10,599,835 drawn as of June 30, 2023. Once the drawdowns on the projects total \$20,000,000, then an amortization schedule of principal and interest over 20 years will be established with equal semiannual payments of principal and interest of 1.28%.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2023 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2023 there was \$219,224 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2023, there was \$2,434,047 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer			Total	
	SRF Bond Principal			Principal	Interest
	Series 2014	Series 2015	Series 2021		
2024	\$ 100,157	\$ 467,562	\$ -	\$ 567,719	\$ 191,107
2025	102,788	478,757	-	581,545	177,281
2026	105,488	490,219	-	595,707	163,119
2027	108,259	501,956	-	610,215	148,611
2028	111,103	513,973	-	625,076	133,750
2029-2033	600,863	2,760,445	-	3,361,308	432,824
2034-2036	195,984	1,507,618	-	1,703,602	59,384
TBD*	-	-	10,599,835	10,599,835	-
Totals	<u>\$ 1,324,642</u>	<u>\$ 6,720,530</u>	<u>\$ 10,599,835</u>	<u>\$ 18,645,007</u>	<u>\$ 1,306,076</u>

*Amortization of principal and interest to be determined upon final drawdown

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2024	\$ 14,302	\$ 6,086	\$ 122,314	\$ 142,702	\$ 186,642
2025	14,903	6,342	125,822	147,067	182,277
2026	15,530	6,609	129,004	151,143	178,201
2027	16,182	6,887	132,266	155,335	174,009
2028	16,863	7,176	135,231	159,270	170,073
2029-2033	95,563	40,668	730,865	867,096	779,624
2034-2038	117,411	49,966	828,107	995,484	651,235
2039-2043	144,255	61,389	938,291	1,143,935	502,785
2044-2048	165,442	70,405	1,063,000	1,298,847	331,139
2049-2053	-	-	1,204,659	1,204,659	165,501
2054-2056	-	-	696,200	696,200	24,013
Totals	<u>\$ 600,451</u>	<u>\$ 255,528</u>	<u>\$ 6,105,759</u>	<u>\$ 6,961,738</u>	<u>\$ 3,345,499</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 30,012	\$ 33,682	\$ (30,012)	\$ 33,682	\$ 33,682
OPEB liability	5,292,235	349,848	(1,241,618)	4,400,465	-
Net Pension Liability	26,852,301	29,303,442	(3,218,100)	52,937,643	-
Compensated absences	2,633,113	1,753,284	(1,861,302)	2,525,095	1,900,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 34,807,661</u>	<u>\$ 31,440,256</u>	<u>\$ (6,351,032)</u>	<u>\$ 59,896,885</u>	<u>\$ 1,933,682</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 11,820,560	\$ 7,378,670	\$ (554,223)	\$ 18,645,007	\$ 567,719
Revenue bonds	7,101,054	-	(139,316)	6,961,738	142,702
Total Bonds Payable	18,921,614	7,378,670	(693,539)	25,606,745	710,421
Voluntary termination					
benefits	11,669	-	(11,669)	-	-
OPEB liability	178,271	18,329	(59,267)	137,333	-
Net Pension Liability	2,041,508	2,223,797	(251,643)	4,013,662	-
Compensated absences	277,057	164,232	(169,264)	272,025	180,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 21,430,119</u>	<u>\$ 9,785,028</u>	<u>\$ (1,185,382)</u>	<u>\$ 30,029,765</u>	<u>\$ 890,421</u>
Totals:					
Bonds Payable	\$ 18,921,614	\$ 7,378,670	\$ (693,539)	\$ 25,606,745	\$ 710,421
Voluntary Termination					
benefits	41,681	33,682	(41,681)	33,682	33,682
OPEB liability	5,470,506	368,177	(1,300,885)	4,537,798	-
Net Pension Liability	28,893,809	31,527,239	(236,774)	56,951,305	-
Compensated absences	2,910,170	1,917,516	(2,030,566)	2,797,120	2,080,000
Long-Term Liabilities	<u>\$ 56,237,780</u>	<u>\$ 41,225,284</u>	<u>\$ (4,303,445)</u>	<u>\$ 89,926,650</u>	<u>\$ 2,824,103</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2023 is \$33,682.

Note 9 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2023

	Water	Sewer	Total
Assets:			
Current Assets	\$ 24,622	\$ 122,779	\$ 147,401
Restricted Cash			
Capital Improvements (AB198)	586,618	-	586,618
Debt Service	-	55,312	55,312
Deposits	7,786	2,584	10,370
Capital Assets (net of depreciation)	1,163,219	1,878,592	3,041,811
Total Assets	1,782,245	2,059,267	3,841,512
Liabilities:			
Current Liabilities	9,509	25,491	35,000
Noncurrent Liabilities	-	835,591	835,591
Total Liabilities	9,509	861,082	870,591
Net Position:			
Net Investment in Capital Assets	1,163,219	1,022,613	2,185,832
Restricted	586,618	55,312	641,930
Unrestricted	22,899	120,260	143,159
Total Net Position	\$ 1,772,736	\$ 1,198,185	\$ 2,970,921

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2023

	Water	Sewer	Total
Use Fees	\$ 70,508	\$ 43,921	\$ 114,429
Depreciation Expense	(48,283)	(67,582)	(115,865)
Other Operating Expenses	(32,984)	(33,499)	(66,483)
Operating Income (Loss)	(10,759)	(57,160)	(67,919)
Nonoperating Revenues (Expenses):			
Special Assessment / Ad Valorem Tax	25,455	64,110	89,565
Intergovernmental	1,152	1,152	2,304
Investment Income	8,569	8,570	17,139
Interest Expense	-	(35,695)	(35,695)
Nonoperating Revenue (Expense)	24,417	(19,023)	5,394
Capital Contributions	3,900	3,800	7,700
Change in Net Position	28,317	(15,223)	13,094
Beginning Net Position	1,744,419	1,213,408	2,957,827
Ending Net Position	\$ 1,772,736	\$ 1,198,185	\$ 2,970,921

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 10 - Interfund Advances and Transfers:

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the governmental funds. They are shown after capital contributions and before special items and changes in net position in the proprietary funds. The purpose of the transfer out of the General Fund is to provide funding for capital improvement projects generated from higher-than anticipated fund balance. The purpose of the transfer from the Justice Court Special Assessment Fund to the General Fund is to meet a statutory requirement to revert administrative fee revenues to the General Fund that haven't been spent within two years of collection.

Activity for the year ended June 30, 2023 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General	\$ 5,513	\$ 2,850,000
Capital Improvements	2,850,000	
Non-Major Governmental Fund:		
Justice Court Special Assessment	-	5,513
Total Governmental Funds	<u>\$ 2,855,513</u>	<u>\$ 2,855,513</u>

Note 11 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained online at <https://www.nvpers.org/publications/reports>.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010 and before July 1, 2015, the factor is 2.5%. For regular members that entered the System before January 1, 2010, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010 and before July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 29.75% for regular members and 44.0% for police and fire employee members for fiscal years 2023 and 2022; and 29.25% for regular members and 42.5% for police and fire employee members for fiscal year 2021. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 15.5% for fiscal years 2023 and 2022 and 15.25% for fiscal year 2021. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2023, 2022, and 2021, were \$3,708,563, \$3,587,605, and \$3,351,104, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2023, the County reported a liability of \$56,951,305 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2022. The County's proportion of the plan at June 30, 2022 was 0.31543%, which was a decrease of 0.00141% from the prior year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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For the year ended June 30, 2023, the County recognized pension expense of \$4,761,703 and \$361,027 in its governmental and business-type activities respectively. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Difference between expected and actual experience	\$ 6,854,550	\$ 519,703	\$ 7,374,253	\$ 37,817	\$ 2,867	\$ 40,684
Changes in Assumptions	6,800,209	515,583	7,315,792	-	-	-
Net difference between projected and actual earnings on pension plan investments	645,872	48,969	694,841	-	-	-
Changes in proportion and differences between County contributions and proportionate share of contributions	773,556	58,650	832,206	309,097	23,435	332,532
County contributions subsequent to the measurement date	3,439,356	269,207	3,708,563	-	-	-
Total	\$ 18,513,543	\$ 1,412,112	\$ 19,925,655	\$ 346,914	\$ 26,302	\$ 373,216

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Governmental Activities	Business-Type Activities	Total
Year Ended June 30:			
2024	\$ 2,354,659	\$ 178,527	\$ 2,533,186
2025	2,288,706	173,527	2,462,233
2026	1,915,431	145,226	2,060,657
2027	7,203,915	546,192	7,750,107
2028	964,562	73,131	1,037,693
Total	\$ 14,727,273	\$ 1,116,603	\$ 15,843,876

In addition, \$3,439,356 and \$269,207 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Pension liabilities are liquidated by the following governmental funds: General, Road, Opioid Settlement, Medical Indigent, General Indigent, Senior Services, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.5%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.25%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.2-9.1%, depending on service Police/Fire: 4.6-14.5% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2022, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.50%
Domestic Fixed Income	0.75%
Private Markets	6.65%

*As of June 30, 2022, PERS' long-term inflation assumption was 2.5%.

LYON COUNTY, NEVADA
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Discount Rate:

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
\$87,437,731	\$56,951,305	\$31,794,059

Note 12 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2023 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

OPEB liabilities are liquidated by the following governmental funds: General, Road, , Opioid Settlement, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Senior Services, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributed an implicit subsidy for retirees of \$44,561 and \$57,676 for the fiscal years ending June 30, 2023 and June 30, 2022, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2023, there were 15 retirees using this plan and 323 covered active employees as well as 8 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2023 and 2022, the number of County retiree participants in PEBP was 78 and 83, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2023 and June 30, 2022 was \$192,012 and \$199,541, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	<u>PEBP</u>	<u>County</u>	<u>Total</u>
Total OPEB liability	\$ 2,401,149	\$ 2,136,649	\$ 4,537,798
Deferred outflows of resources	192,012	210,850	402,862
Deferred inflows of resources	-	1,031,684	1,031,684
OPEB expense (income)	(647,576)	153,151	(494,425)

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Total OPEB liability	\$ 4,400,465	\$ 137,333	\$ 4,537,798
Deferred outflows of resources	392,885	9,977	402,862
Deferred inflows of resources	977,465	54,219	1,031,684
OPEB expense (income)	(507,919)	13,494	(494,425)

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	<u>Deferred Outflows of Resources</u>			<u>Deferred Inflows of Resources</u>		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
County contributions subsequent to the measurement date	\$ 192,012	\$ -	\$ 192,012	\$ -	\$ -	\$ -
Total	<u>\$ 192,012</u>	<u>\$ -</u>	<u>\$ 192,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County Plan:

	<u>Deferred Outflows of Resources</u>			<u>Deferred Inflows of Resources</u>		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Changes in Assumptions	\$ 131,810	\$ 9,977	\$ 141,787	\$ 590,685	\$ 44,063	\$ 634,748
Differences Between Expected and Actual Experience	24,502	-	24,502	386,780	10,156	396,936
County contributions subsequent to the measurement date	44,561	-	44,561	-	-	-
Total	<u>\$ 200,873</u>	<u>\$ 9,977</u>	<u>\$ 210,850</u>	<u>\$ 977,465</u>	<u>\$ 54,219</u>	<u>\$ 1,031,684</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Total of Both Plans:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental	Business-Type	Total	Governmental	Business-Type	Total
	Activities	Activities		Activities	Activities	
Changes in Assumptions	\$ 131,810	\$ 9,977	\$ 141,787	\$ 590,685	\$ 44,063	\$ 634,748
Differences Between Expected and Actual Experience	24,502	-	24,502	386,780	10,156	396,936
County contributions subsequent to the measurement date	236,573	-	236,573	-	-	-
Total	\$ 392,885	\$ 9,977	\$ 402,862	\$ 977,465	\$ 54,219	\$ 1,031,684

The County plan included a change of assumption of the discount rate from 2.18% as of June 30, 2022 to 4.09% as of June 30, 2023 based on the change in the S&P Municipal Bond 20 Year High Grade Index. The County plan also had differences between expected and actual experience as reflected above.

The deferred outflows of \$236,573 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024, instead of the current fiscal period.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2024	\$ -	\$ (106,014)	\$ (106,014)
2025	-	(106,014)	(106,014)
2026	-	(106,014)	(106,014)
2027	-	(106,014)	(106,014)
2028	-	(106,014)	(106,014)
Thereafter	-	(335,325)	(335,325)
Total	\$ -	\$ (865,395)	\$ (865,395)

For the Fiscal Year Ending June 30,	Governmental	Business-Type	Total
	Activities	Activities	
2024	\$ (101,179)	\$ (4,835)	\$ (106,014)
2025	(101,179)	(4,835)	(106,014)
2026	(101,179)	(4,835)	(106,014)
2027	(101,179)	(4,835)	(106,014)
2028	(101,179)	(4,835)	(106,014)
Thereafter	(315,258)	(20,067)	(335,325)
Total	\$ (821,153)	\$ (44,242)	\$ (865,395)

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Actuarial Methods and Significant Assumptions

	PEBP	County
Actuarial Valuation Date	06/30/2021	06/30/2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.18% as of 6/30/21	2.18% as of 6/30/21
	4.09% as of 6/30/22	4.09% as of 6/30/22
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Pre-Medicare: 5.8% in 2023	5.8% in 2023
	grading to 3.9% by 2076; Post-Medicare: 4.5%.	grading to 3.9% by 2076 for all ages
Mortality	Based on Nevada PERS	Based on Nevada PERS
	2019 Experience Study	2019 Experience Study
	projected with MacLeod Watts Scale 2022	projected with MacLeod Watts Scale 2022

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2023 is 4.09%, which was an increase of 1.91% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 5.8% and grade down to 3.9% by 2076 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (5.09%) or 1% decrease (3.09%) in these assets is shown in the following chart.

	1% Decrease (3.09%)	Current (4.09%)	1% Increase (5.09%)
Change in Discount Rate			
PEBP	2,651,825	2,401,149	2,190,116
County	2,394,283	2,136,649	1,910,522
Total and Net OPEB Liability	<u>\$ 5,046,108</u>	<u>\$ 4,537,798</u>	<u>\$ 4,100,638</u>
Change in Healthcare Cost Trend Rate			
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
PEBP	2,168,306	2,401,149	2,673,352
County	1,844,123	2,136,649	2,494,495
Total and Net OPEB Liability	<u>\$ 4,012,429</u>	<u>\$ 4,537,798</u>	<u>\$ 5,167,847</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
Total OPEB Liability			
Service Cost	\$ -	\$ 246,353	\$ 246,353
Interest	64,451	57,373	121,824
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	(520,015)	(523,653)	(1,043,668)
Benefit Payments	(199,541)	(57,676)	(257,217)
Net Change in Total OPEB Liability	(655,105)	(277,603)	(932,708)
Total OPEB Liability - Beginning	3,056,254	2,414,252	5,470,506
Total OPEB Liability - Ending (a)	\$ 2,401,149	\$ 2,136,649	\$ 4,537,798
Plan Fiduciary Net Position			
Contributions - Employer*	\$ (199,541)	\$ 57,676	\$ (141,865)
Net Investment Income	-	-	-
Benefit Payments	199,541	(57,676)	141,865
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,401,149	\$ 2,136,649	\$ 4,537,798

* - Actual employer contributions equal the statutory or contractual obligations each year.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 14 – Restatements of Net Position and Fund Balance:

The Western Nevada Regional Youth Center (WNRYS) is now considered to be its own legal entity. Accordingly, a restatement is contained in these financial statements removing it as a special revenue fund and making it a custodial fund in the fiscal year 2022 comparable totals. The total restatement of the beginning net position in Statement of Activities is (\$1,918,732); and the beginning fund balance in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds is (\$1,002,147).

Due to an error in the calculation of Assessor Fees in the amount of \$440,935 in the General Fund, a restatement was made in the fiscal year 2022 comparable totals. Ad Valorem tax revenue was increased by \$102,273, Charges for Services revenue was decreased by \$440,935, Due to Other Governments was increased by \$338,662, and Ending Fund Balance at June 30, 2022 was restated by (\$338,662).

The County reevaluated all of the custodial funds and determined that some of the funds are expected to held for greater than three months which would categorize any funds not disbursed within that time period as net position. In accordance with that determination, Net Position – Beginning for fiscal year 2022 in the Statement of Changes in Fiduciary Net Position is restated to \$12,062,077 from \$0 and Net Position – Ending at June 30, 2022 became \$13,396,965 from \$0.

The restatements change a number of individual line items in the comparable totals for a number of statements for fiscal year 2022. Those changes are detailed in the following tabular data.

Statement of Net Position
Restatement / Changes to the Comparative Totals
June 30, 2022

	Previously Reported	Changes		Restated
		WNRYS Restatement	Error in Assessor Fees	
Cash	\$ 99,837,235	\$ (1,106,742)	\$ -	\$ 98,730,493
Due from Other Governments	6,967,930	(66)	-	6,967,864
Net Capital Assets - Other Capital Assets	138,894,940	(1,016,175)	-	137,878,765
Accounts Payable	4,030,600	(16,221)	-	4,014,379
Accrued Compensation	2,376,421	(85,254)	-	2,291,167
Due to Other Governments	440,663	-	338,662	779,325
Noncurrent liabilities				
Due in more than one year	53,585,384	(102,776)	-	53,482,608
Net Position				
Net investment in capital assets	141,303,640	(1,016,175)	-	140,287,465
Restricted				
Roads	17,672,037	-	-	17,672,037
Indigent care	3,415,899	-	-	3,415,899
Debt service	247,133	-	-	247,133
Capital projects	10,240,399	-	-	10,240,399
Other purposes	9,690,378	(902,557)	-	8,787,821
Unrestricted	13,090,279	-	(338,662)	12,751,617
Total Net Position	<u>\$ 195,659,765</u>	<u>\$ (1,918,732)</u>	<u>\$ (338,662)</u>	<u>\$ 193,402,371</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Statement of Activities
Restatement / Changes to the Comparative Totals
For the Year Ended June 30, 2022

	Previously Reported	Changes		Restated
		WNRVC Restatement	Error in Assessor Fees	
Net (Expense) Revenue and Changes in Net Position				
Governmental Activities:				
General government	\$ (6,138,416)	\$ -	\$ (440,935)	\$ (6,579,351)
Judicial	(7,195,044)	59,369	-	(7,135,675)
General Revenues:				
Property Taxes, levied for general purposes	16,760,998	-	102,273	16,863,271
Change in Net Position	18,000,814	59,369	(338,662)	17,721,521
Net Position				
Beginning	177,658,951	-	-	177,658,951
Prior Period Adjustment	-	(1,978,101)	-	(1,978,101)
Beginning (Restated)	177,658,951	(1,978,101)	-	175,680,850
Ending (Restated)	\$ 195,659,765	\$ (1,918,732)	\$ (338,662)	\$ 193,402,371

Balance Sheet - Governmental Funds
Restatement / Changes to the Comparative Totals
June 30, 2022

	Previously Reported	Changes		Restated
		WNRVC Restatement	Error in Assessor Fees	
Cash	\$ 70,872,364	\$ (1,106,742)	\$ -	\$ 69,765,622
Due from Other Governments	6,916,573	(66)	-	6,916,507
Accounts Payable	3,356,710	(16,221)	-	3,340,489
Accrued Compensation	2,145,947	(85,254)	-	2,060,693
Due to Other Governments	440,663	-	338,662	779,325
Fund Balance				
Nonspendable	39,965	-	-	39,965
Restricted	36,711,723	(1,005,333)	-	35,706,390
Committed	14,340,796	-	-	14,340,796
Assigned	4,777,257	-	-	4,777,257
Unassigned	5,708,805	-	(338,662)	5,370,143
Total Fund Balance	\$ 61,578,546	\$ (1,005,333)	\$ (338,662)	\$ 60,234,551

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Restatement / Changes to the Comparative Totals
For the Year Ended June 30, 2022

	Previously Reported	Changes		Restated
		WNRVC Restatement	Error in Assessor Fees	
Revenues:				
Taxes	\$ 24,990,564	\$ -	\$ 102,273	\$ 25,092,837
Charges for Services	5,791,015	(1,760,000)	(440,935)	3,590,080
Other revenues	1,102,931	(2,705)	-	1,100,226
Expenditures				
Current:				
Judicial	11,362,680	(1,759,519)	-	9,603,161
Net Changes in Fund Balance	9,377,282	(3,186)	(338,662)	9,035,434

Fund Balance

Beginning	52,201,264	-	-	52,201,264
Prior Period Adjustment	-	(1,002,147)	-	(1,002,147)
Beginning (Restated)	52,201,264	(1,002,147)	-	51,199,117
Ending (Restated)	\$ 61,578,546	\$ (1,005,333)	\$ (338,662)	\$ 60,234,551

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Restatement / Changes to the Comparative Totals
For the Year Ended June 30, 2022

	Previously Reported	Error in Assessor Fees	Restated
Revenues:			
Taxes	\$ 13,049,864	\$ 102,273	\$ 13,152,137
Charges for Services	2,891,433	(440,935)	2,450,498
Excess (Deficiency) of			
Revenues over Expenditures	2,297,436	(338,662)	1,958,774
Excess (Deficiency) of Revenues over Expenditures and Other			
Financing Uses	(694,268)	(338,662)	(1,032,930)
Fund Balance			
Beginning	11,472,648	-	11,472,648
Ending (Restated)	\$ 10,778,380	\$ (338,662)	\$ 10,439,718

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Statement of Fiduciary Net Position
Restatement / Changes to the Comparative Totals
June 30, 2022

	Previously Reported	Changes		Restated
		WNRVC Restatement	Custodial Determination	
Cash and investments	13,515,698	1,106,742	-	14,622,440
Receivables				
Property tax receivable	446,135	-	39,850	485,985
Miscellaneous	-	66	300,140	300,206
Accounts payable and other liabilities	781,517	16,221	(596,129)	201,609
Accrued compensation	-	85,254	223,640	308,894
Due to other governments	13,180,316	-	(12,124,352)	1,055,964
Due to others	-	-	54,136	54,136
Deferred Inflows of Resources	-	-	1,674,739	1,674,739
Net Position	\$ -	\$ 1,005,333	\$ 12,391,632	\$ 13,396,965

Statement of Changes in Fiduciary Net Position - Fiduciary Funds
Restatement / Changes to the Comparative Totals
For the Year Ended June 30, 2022

	Previously Reported	Changes		Restated
		WNRVC Restatement	Custodial Determination	
Additions				
Taxes	\$ -	\$ -	\$ 42,351,489	\$ 42,351,489
Taxes and other collections	54,917,690	-	(54,917,690)	-
Licenses and permits	-	-	312,140	312,140
Intergovernmental revenues	-	-	2,131,401	2,131,401
Charges for services	-	1,760,000	11,604,981	13,364,981
Fines and forfeitures	-	-	311,503	311,503
Miscellaneous				
Investment earnings	24,025	2,705	21,232	47,962
Contributions	-	-	1,121,802	1,121,802
Other	-	-	137,611	137,611
Total Deductions				
Salaries and wages	-	1,118,936	1,181,017	2,299,953
Employee benefits	-	423,675	648,846	1,072,521
Services and supplies	-	216,908	3,570,091	3,786,999
Miscellaneous				
Beneficiary payments	572,006	-	1,154,850	1,726,856
Payments to other governments	54,369,709	-	(4,812,037)	49,557,672
Net Increase (Decrease) in Net Position	-	3,186	1,331,702	1,334,888
Net Position				
Beginning (Restated)	-	1,002,147	11,059,930	12,062,077
Ending (Restated)	\$ -	\$ 1,005,333	\$ 12,391,632	\$ 13,396,965

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

Note 15 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various businesses as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2023 is \$169,705; with \$27,406 being from property tax abatements and \$142,299 being from sales tax abatements.

Note 16 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 17 – Significant Commitments:

On August 4, 2022, the Board of Commissioners approved a Task Order for actual time and materials with Farr West Engineering (now DOWL LLC) estimated to be \$2,142,650 for administrative, construction management, and technical services associated with bidding and construction of an expansion to the Rolling A Sewer Treatment Plant that will be paid out of the Dayton Sewer Utility Fund. At June 30, 2023, the project had \$250,158 of work completed.

On February 2, 2023, the Board of Commissioners approved a contract with Aspen Developers Corporation for \$4,144,000 for construction of a water tank that will be paid out of the Dayton Water Utility Fund. At June 30, 2023, the project had \$2,555,355 of work completed.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

On April 20, 2023, the Board of Commissioners approved a contract with Pellet Construction, LLC for \$9,189,573 for a remodel and expansion of District Court space that will be paid out of the Capital Improvements Fund. At June 30, 2023, the project had \$306,924 of work completed.

On April 20, 2023, the Board of Commissioners approved a contract with Far Construction Corporation for \$19,990,000 for an expansion of the Rolling A Sewer Treatment Plant that will be paid out of the Dayton Sewer Utility Fund. At June 30, 2023, the project had not started.

On June 15, 2023, the Board of Commissioners approved a contract with Sierra Nevada Construction for \$3,981,007 for a road chip seal project to be paid out of the Regional Street and Highway Fund. At June 30, 2023, the project had not started.

Note 18 – Subsequent Events:

Management has evaluated subsequent events through November 28, 2023, which is the date the financial statements were available to be issued and have no subsequent events to disclose.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2023

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	Balance at Fiscal Year Ending June 30,**					
	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	91,717	97,146	90,321	96,034	90,159	64,451
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	196,096	-	(335,436)	-
Changes of Assumptions	(167,266)	73,888	350,059	51,401	6,821	(520,015)
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)	(199,541)
Net Change in Total OPEB Liability	(312,556)	(78,055)	397,897	(64,556)	(427,269)	(655,105)
Total OPEB Liability - Beginning	3,540,793	3,228,237	3,150,182	3,548,079	3,483,523	3,056,254
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523	\$ 3,056,254	\$ 2,401,149
Plan Fiduciary Net Position						
Contributions - Employer***	\$ 237,007	\$ 249,089	\$ 238,579	\$ 211,991	\$ 188,813	\$ 199,541
Net Investment Income	-	-	-	-	-	-
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)	(199,541)
Net Change In Fiduciary Net Position	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523	\$ 3,056,254	\$ 2,401,149

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	Balance at Fiscal Year Ending June 30,**					
	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service Cost	\$ 243,991	\$ 234,385	\$ 250,297	\$ 215,590	\$ 227,540	\$ 246,353
Interest	56,734	70,621	76,271	56,140	60,053	57,373
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(611,011)	-	19,431	-
Changes of Assumptions	(104,872)	38,389	(166,000)	31,505	116,997	(523,653)
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)	(57,676)
Net Change in Total OPEB Liability	150,747	294,680	(514,035)	242,643	344,722	(277,603)
Total OPEB Liability - Beginning	1,895,495	2,046,242	2,340,922	1,826,887	2,069,530	2,414,252
Total OPEB Liability - Ending (a)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530	\$ 2,414,252	\$ 2,136,649
Plan Fiduciary Net Position						
Contributions - Employer***	\$ 45,106	\$ 48,715	\$ 63,592	\$ 60,592	\$ 79,299	\$ 57,676
Net Investment Income	-	-	-	-	-	-
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)	(57,676)
Net Change In Fiduciary Net Position	-	-	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530	\$ 2,414,252	\$ 2,136,649
Covered-Employee Payroll	\$ 16,695,543	\$ 17,717,722	\$ 20,977,260	\$ 21,382,586	\$ 22,122,562	\$ 23,239,751
Net OPEB Liability as a Percentage of Covered-Employee Payroll	12.26%	13.21%	8.71%	9.68%	10.91%	9.19%

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2023

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2021	06/30/2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.18% as of 6/30/21	2.18% as of 6/30/21
	4.09% as of 6/30/22	4.09% as of 6/30/22
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Pre-Medicare: 5.8% in 2023 grading to 3.9% by 2076; Post-Medicare: 4.5%.	5.8% in 2023 grading to 3.9% by 2076 for all ages
Mortality	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2023

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	74.1%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.5%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.1%
2019	0.31358%	42,760,038	19,101,766	223.9%	75.3%
2020	0.31430%	43,777,207	19,773,847	221.4%	76.1%
2021	0.31684%	28,893,809	20,013,826	144.4%	76.1%
2022	0.31543%	56,951,305	21,073,040	270.3%	76.1%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%
2020	3,310,119	3,310,119	-	19,773,847	16.7%
2021	3,351,104	3,351,104	-	20,013,826	16.7%
2022	3,587,605	3,587,605	-	21,073,040	17.0%
2023	3,708,563	3,708,563	-	23,239,751	16.0%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
NET PENSION LIABILITY
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2023

There have been no changes in benefit terms since the last valuation.

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

Actuarial Valuation Date	06/30/2022
Actuarial Cost Method	Entry age normal
Amortization Method	<p>The unfunded actuarial accrued liability (UAAL) as of June 30, 2011 shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers.</p> <p>This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation. UAAL layers shall be amortized as a level percent of payroll.</p>
Discount Rate for Total Pension Liability	7.25% as of 6/30/22
Asset Valuation Method	5 year smoothed market
Investment rate of return	7.25% (including 2.5% for inflation)
General Inflation Rate	2.5% per year
Productivity Pay Increase	0.5% per year
Payroll Growth	5% per year for regular employees and 6.5% per year for police/fire employees
Projected Salary Increases	<p>Regular: 4.2% to 9.1%, depending on service</p> <p>Police/Fire: 4.6% to 14.5%, depending on service</p> <p>Rates include inflation and productivity increases</p>
Mortality Rates	<p>Healthy: Headcount-Weighted RP 2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcounty-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the employee mortality tables listed above. The mortality rates are then project to 2020 with Scale MP-2016.</p> <p>Disabled: Headcount-Weighted RP 2014 Disabled Retiree Table, set forward to 2020.</p> <p>Pre-Retirement: Headcount-Weighted RP-2014 Health Annuitant Table projected to 2020 with Scale MP-2016.</p>
Changes in Assumptions	Actuarial assumptions used in the June 30, 2022 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Assets			
Cash and investments	\$ 1,016,530	\$ 467,255	\$ 429,790
Taxes receivable, secured roll	-	2,437	-
Due from other governments	-	8	-
Prepaid expenses	-	-	-
Other receivables	-	84	-
Opioid settlements receivable	-	-	-
Total Assets	\$ 1,016,530	\$ 469,784	\$ 429,790
Liabilities			
Accounts payable	\$ -	\$ 30,240	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	4,683
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>-</i>	<i>30,240</i>	<i>4,683</i>
Deferred Inflows of Resources			
Property taxes, uncollected	-	1,782	-
Opioid settlements	-	-	-
<i>Total Deferred Inflows of Resources</i>	<i>-</i>	<i>1,782</i>	<i>-</i>
Fund Balance			
Nonspendable	-	-	-
Restricted	1,016,530	437,762	-
Committed	-	-	425,107
<i>Total Fund Balance</i>	<i>1,016,530</i>	<i>437,762</i>	<i>425,107</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,016,530	\$ 469,784	\$ 429,790

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 99,391	\$ 3,450,000	\$ 425	\$ 504,997	\$ 238,539	\$ 1,015,938
-	-	-	-	-	-
4,861	-	-	-	5,000	-
-	-	-	-	6,701	-
6,534	-	-	-	795	-
-	-	-	-	-	-
<u>\$ 110,786</u>	<u>\$ 3,450,000</u>	<u>\$ 425</u>	<u>\$ 504,997</u>	<u>\$ 251,035</u>	<u>\$ 1,015,938</u>
\$ 40,527	\$ -	\$ -	\$ -	\$ 8,309	\$ 4,642
70	-	-	-	-	-
-	-	425	-	-	-
-	-	-	-	30,170	-
<u>40,597</u>	<u>-</u>	<u>425</u>	<u>-</u>	<u>38,479</u>	<u>4,642</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,701	-
-	3,450,000	-	-	-	1,011,296
70,189	-	-	504,997	205,855	-
<u>70,189</u>	<u>3,450,000</u>	<u>-</u>	<u>504,997</u>	<u>212,556</u>	<u>1,011,296</u>
<u>\$ 110,786</u>	<u>\$ 3,450,000</u>	<u>\$ 425</u>	<u>\$ 504,997</u>	<u>\$ 251,035</u>	<u>\$ 1,015,938</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 2 of 3)

	SPECIAL REVENUE FUNDS		
	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Assets			
Cash and investments	\$ 752,597	\$ 34,679	\$ 13,347
Taxes receivable, secured roll	-	-	-
Due from other governments	-	800	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Opioid settlements receivable	-	-	-
Total Assets	\$ 752,597	\$ 35,479	\$ 13,347
Liabilities			
Accounts payable	\$ 32,584	\$ -	\$ -
Accrued compensation	-	784	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>32,584</i>	<i>784</i>	<i>-</i>
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	-
Opioid settlements	-	-	-
<i>Total Deferred Inflows of Resources</i>	<i>-</i>	<i>-</i>	<i>-</i>
Fund Balance			
Nonspendable	-	-	-
Restricted	720,013	-	13,347
Committed	-	34,695	-
<i>Total Fund Balance</i>	<i>720,013</i>	<i>34,695</i>	<i>13,347</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 752,597	\$ 35,479	\$ 13,347

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND	OPIOID SETTLEMENT FUND
\$ 19,779	\$ 590,053	\$ 113,037	\$ 435,719	\$ 1,727,043	\$ 372,248
-	-	-	-	-	-
-	-	-	204,929	-	-
-	7,320	-	-	-	-
-	57,026	-	-	-	-
-	-	-	-	-	2,676,901
<u>\$ 19,779</u>	<u>\$ 654,399</u>	<u>\$ 113,037</u>	<u>\$ 640,648</u>	<u>\$ 1,727,043</u>	<u>\$ 3,049,149</u>
\$ -	\$ 951	\$ -	\$ 44,030	\$ 39,139	\$ 605
-	-	-	32,987	-	4,047
-	-	-	-	-	-
-	-	-	-	-	-
-	951	-	77,017	39,139	4,652
-	-	-	-	-	-
-	-	-	-	-	2,676,901
-	-	-	-	-	2,676,901
-	7,320	-	-	-	-
19,779	646,128	113,037	563,631	1,687,904	367,596
-	-	-	-	-	-
<u>19,779</u>	<u>653,448</u>	<u>113,037</u>	<u>563,631</u>	<u>1,687,904</u>	<u>367,596</u>
<u>\$ 19,779</u>	<u>\$ 654,399</u>	<u>\$ 113,037</u>	<u>\$ 640,648</u>	<u>\$ 1,727,043</u>	<u>\$ 3,049,149</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SENIOR SERVICES FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 444,450	\$ 4,446,086	\$ 528,111	\$ 169,368
Taxes receivable, secured roll	7,248	26,330	11,738	-
Due from other governments	346,923	87	174,882	-
Prepaid expenses	-	-	12,632	-
Other receivables	36,152	-	20,425	-
Opioid settlements receivable	-	-	-	-
Total Assets	\$ 834,773	\$ 4,472,503	\$ 747,788	\$ 169,368
Liabilities				
Accounts payable	\$ 20,567	\$ -	\$ 29,657	\$ 4,824
Accrued compensation	42,051	3,715	34,063	-
Due to other governments	-	-	-	-
Unearned revenues	-	82,099	-	-
<i>Total Liabilities</i>	<i>62,618</i>	<i>85,814</i>	<i>63,720</i>	<i>4,824</i>
Deferred Inflows of Resources				
Property taxes, uncollected	5,329	19,423	8,265	-
Opioid settlements	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<i>5,329</i>	<i>19,423</i>	<i>8,265</i>	<i>-</i>
Fund Balance				
Nonspendable	-	-	12,632	-
Restricted	766,826	4,367,266	-	164,544
Committed	-	-	663,171	-
<i>Total Fund Balance</i>	<i>766,826</i>	<i>4,367,266</i>	<i>675,803</i>	<i>164,544</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 834,773	\$ 4,472,503	\$ 747,788	\$ 169,368

SPECIAL REVENUE FUNDS

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2023	2022
\$ 809,610	\$ 357,157	\$ 206,365	\$ 18,242,514	\$ 15,660,311
2,447	4,016	-	54,216	38,502
18,435	-	-	755,925	780,992
-	-	-	26,653	16,310
10,000	-	1,042	132,058	175,733
-	-	-	2,676,901	-
<u>\$ 840,492</u>	<u>\$ 361,173</u>	<u>\$ 207,407</u>	<u>\$ 21,888,267</u>	<u>\$ 16,671,848</u>
\$ 44,781	\$ 12,200	\$ 422	\$ 313,478	\$ 293,216
3,675	140	759	122,291	238,206
-	-	-	5,108	353,159
-	-	788	113,057	54,934
<u>48,456</u>	<u>12,340</u>	<u>1,969</u>	<u>553,934</u>	<u>939,515</u>
1,898	2,628	-	39,325	28,686
-	-	-	2,676,901	-
<u>1,898</u>	<u>2,628</u>	<u>-</u>	<u>2,716,226</u>	<u>28,686</u>
-	-	-	26,653	16,310
790,138	346,205	205,438	16,687,440	14,155,682
-	-	-	1,904,014	1,531,655
<u>790,138</u>	<u>346,205</u>	<u>205,438</u>	<u>18,618,107</u>	<u>15,703,647</u>
<u>\$ 840,492</u>	<u>\$ 361,173</u>	<u>\$ 207,407</u>	<u>\$ 21,888,267</u>	<u>\$ 16,671,848</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Revenues			
Taxes	\$ 228,148	\$ 182,918	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	22,606	11,213	-
<i>Total Revenues</i>	<u>250,754</u>	<u>194,131</u>	<u>-</u>
Expenditures			
Current:			
General government	-	-	11,706
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	60,192	142,486	-
Capital outlay	-	-	-
<i>Total Expenditures</i>	<u>60,192</u>	<u>142,486</u>	<u>11,706</u>
Excess (Deficiency) of Revenues over Expenditures	<u>190,562</u>	<u>51,645</u>	<u>(11,706)</u>
Other Financing Sources (Uses)			
Transfer out to General Fund	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	190,562	51,645	(11,706)
Fund Balance, July 1	825,968	386,117	436,813
Prior Period Adjustment - Note 14	-	-	-
Fund Balance, July 1 (Restated) - Note 14	<u>825,968</u>	<u>386,117</u>	<u>436,813</u>
Fund Balance, June 30	<u>\$ 1,016,530</u>	<u>\$ 437,762</u>	<u>\$ 425,107</u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 45,256	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	330,000	-	-
48,865	-	-	-	-	-
-	-	4,045	-	182,172	-
-	-	-	-	-	145,252
2,583	-	-	10,894	34,562	-
<u>96,704</u>	<u>-</u>	<u>4,045</u>	<u>340,894</u>	<u>216,734</u>	<u>145,252</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	130,882
-	-	-	-	-	-
-	-	4,045	-	-	-
-	-	-	-	-	-
126,327	-	-	-	173,809	-
-	-	-	52,867	-	-
<u>126,327</u>	<u>-</u>	<u>4,045</u>	<u>52,867</u>	<u>173,809</u>	<u>130,882</u>
(29,623)	-	-	288,027	42,925	14,370
-	-	-	-	-	(5,513)
-	-	-	-	-	(5,513)
(29,623)	-	-	288,027	42,925	8,857
99,812	3,450,000	-	216,970	169,631	1,002,439
-	-	-	-	-	-
<u>99,812</u>	<u>3,450,000</u>	<u>-</u>	<u>216,970</u>	<u>169,631</u>	<u>1,002,439</u>
<u>\$ 70,189</u>	<u>\$ 3,450,000</u>	<u>\$ -</u>	<u>\$ 504,997</u>	<u>\$ 212,556</u>	<u>\$ 1,011,296</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 2 of 3)

	SPECIAL REVENUE FUNDS		
	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	99,207	-	-
Fines and forfeitures	76,791	10,098	-
Other revenues	-	-	1,499
<i>Total Revenues</i>	<u>175,998</u>	<u>10,098</u>	<u>1,499</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	254,737	28,285	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
<i>Total Expenditures</i>	<u>254,737</u>	<u>28,285</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(78,739)</u>	<u>(18,187)</u>	<u>1,499</u>
Other Financing Sources (Uses)			
Transfer out to General Fund	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(78,739)</u>	<u>(18,187)</u>	<u>1,499</u>
Fund Balance, July 1	798,752	52,882	11,848
Prior Period Adjustment - Note 14	-	-	-
Fund Balance, July 1 (Restated) - Note 14	<u>798,752</u>	<u>52,882</u>	<u>11,848</u>
Fund Balance, June 30	<u>\$ 720,013</u>	<u>\$ 34,695</u>	<u>\$ 13,347</u>

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND	OPIOID SETTLEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ 238,602	\$ -
-	-	-	616,066	-	-
-	-	-	1,375,239	-	468,538
2,320	719,977	-	-	-	-
-	-	-	-	-	-
-	-	108,879	9,716	-	24,275
<u>2,320</u>	<u>719,977</u>	<u>108,879</u>	<u>2,001,021</u>	<u>238,602</u>	<u>492,813</u>
-	-	-	-	-	-
-	565,778	34,810	-	-	-
-	-	-	-	-	-
-	-	-	1,879,528	163,560	-
-	-	-	-	-	-
-	-	-	-	-	125,217
-	-	-	-	-	-
-	-	-	116,371	152,030	-
<u>-</u>	<u>565,778</u>	<u>34,810</u>	<u>1,995,899</u>	<u>315,590</u>	<u>125,217</u>
<u>2,320</u>	<u>154,199</u>	<u>74,069</u>	<u>5,122</u>	<u>(76,988)</u>	<u>367,596</u>
-	-	-	-	-	-
-	-	-	-	-	-
2,320	154,199	74,069	5,122	(76,988)	367,596
17,459	499,249	38,968	558,509	1,764,892	-
-	-	-	-	-	-
<u>17,459</u>	<u>499,249</u>	<u>38,968</u>	<u>558,509</u>	<u>1,764,892</u>	<u>-</u>
<u>\$ 19,779</u>	<u>\$ 653,448</u>	<u>\$ 113,037</u>	<u>\$ 563,631</u>	<u>\$ 1,687,904</u>	<u>\$ 367,596</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SENIOR SERVICES FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ 543,981	\$ 1,920,538	\$ 1,076,115	\$ -
Licenses and permits	27,851	-	-	-
Intergovernmental revenues	1,922,200	606,358	1,023,754	-
Charges for services	-	-	110,671	-
Fines and forfeitures	-	-	-	-
Other revenues	81,053	97,533	122,014	61,756
<i>Total Revenues</i>	<u>2,575,085</u>	<u>2,624,429</u>	<u>2,332,554</u>	<u>61,756</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	165,327	-	-
Welfare	2,360,689	955,305	2,129,399	30,347
Culture and recreation	-	-	-	-
Capital outlay	-	-	91,901	-
<i>Total Expenditures</i>	<u>2,360,689</u>	<u>1,120,632</u>	<u>2,221,300</u>	<u>30,347</u>
Excess (Deficiency) of Revenues over Expenditures	<u>214,396</u>	<u>1,503,797</u>	<u>111,254</u>	<u>31,409</u>
Other Financing Sources (Uses)				
Transfer out to General Fund	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	214,396	1,503,797	111,254	31,409
Fund Balance, July 1	552,430	2,863,469	564,549	133,135
Prior Period Adjustment - Note 14	-	-	-	-
Fund Balance, July 1 (Restated) - Note 14	<u>552,430</u>	<u>2,863,469</u>	<u>564,549</u>	<u>133,135</u>
Fund Balance, June 30	<u>\$ 766,826</u>	<u>\$ 4,367,266</u>	<u>\$ 675,803</u>	<u>\$ 164,544</u>

SPECIAL REVENUE FUNDS

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2023	2022
\$ 231,218	\$ 282,411	\$ 64,209	\$ 4,813,396	\$ 4,267,324
-	-	-	973,917	1,433,856
102,937	-	-	5,547,891	5,413,619
-	-	-	1,118,392	1,139,582
-	-	-	232,141	205,535
40,356	8,708	4,788	642,435	280,338
<u>374,511</u>	<u>291,119</u>	<u>68,997</u>	<u>13,328,172</u>	<u>12,740,254</u>
-	-	-	11,706	5,743
-	-	-	600,588	840,294
-	-	-	413,904	276,575
-	-	-	2,043,088	1,905,760
357,182	221,584	36,821	784,959	662,163
-	-	-	5,600,957	5,554,490
-	-	-	502,814	414,241
37,014	-	-	450,183	493,855
<u>394,196</u>	<u>221,584</u>	<u>36,821</u>	<u>10,408,199</u>	<u>10,153,121</u>
<u>(19,685)</u>	<u>69,535</u>	<u>32,176</u>	<u>2,919,973</u>	<u>2,587,133</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,513)</u>	<u>(8,296)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,513)</u>	<u>(8,296)</u>
(19,685)	69,535	32,176	2,914,460	2,578,837
809,823	276,670	173,262	15,703,647	14,126,957
-	-	-	-	(1,002,147)
<u>809,823</u>	<u>276,670</u>	<u>173,262</u>	<u>15,703,647</u>	<u>13,124,810</u>
<u>\$ 790,138</u>	<u>\$ 346,205</u>	<u>\$ 205,438</u>	<u>\$ 18,618,107</u>	<u>\$ 15,703,647</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, welfare, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 13,168,211	\$ 13,168,211	\$ 13,065,136	\$ (103,075)	\$ 13,152,137
Licenses, Permits and Fees					
Business licenses	386,000	386,000	426,507	40,507	394,530
Liquor licenses	90,000	90,000	88,479	(1,521)	88,026
County gaming licenses	190,000	190,000	177,770	(12,230)	176,433
Animal Licenses	5,000	5,000	4,750	(250)	5,171
Franchise fees	525,000	525,000	623,720	98,720	549,794
Building permits	1,000,000	1,000,000	905,637	(94,363)	1,121,935
Electric, gas, septic permits	-	-	80	80	-
Mobile home trip permits	1,000	1,000	15	(985)	1,790
Mobile home safety inspections	1,000	1,000	-	(1,000)	1,000
Utility license fees	2,000,000	2,000,000	3,437,731	1,437,731	1,845,631
Miscellaneous building fees	20,000	20,000	26,854	6,854	26,749
Prostitution work permits	10,000	10,000	17,760	7,760	14,640
	<u>4,228,000</u>	<u>4,228,000</u>	<u>5,709,303</u>	<u>1,481,303</u>	<u>4,225,699</u>
Intergovernmental revenues					
Federal					
Secure Rural Schools	-	100,827	100,827	-	109,733
Sheriff entitlement grant	-	4,080	4,080	-	-
Regional gang grant	-	-	-	-	21,000
BIA detention beds	-	-	177,840	177,840	-
Election grant	-	10,263	10,263	-	1,224
FEMA grant	-	-	-	-	29,100
CARES act	-	-	-	-	477,678
American Rescue Plan Act	-	720,851	720,851	-	53,817
OTS joining forces grant	-	24,782	24,782	-	10,641
LSTA library grant	-	8,976	8,976	-	59,420
Child support grant	303,500	303,500	287,669	(15,831)	294,712
Bulletproof vest grant	-	-	-	-	12,744
Child support incentive grant	-	12,730	12,730	-	25,397
Child support court master grant	-	13,711	13,711	-	-
Federal Narcotics Seizure	15,000	15,000	-	(15,000)	-

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 21,657,193	\$ 21,657,193	\$ 21,094,514	\$ (562,679)	\$ 18,765,393
State gaming tax	120,000	120,000	113,849	(6,151)	121,311
State payment in lieu of taxes	548	548	-	(548)	548
Animal control license plates	1,200	1,200	1,258	58	1,034
Indigent defense	434,317	434,317	672,261	237,944	564,670
State collections grant	-	6,369	6,369	-	5,543
State election software grant	-	24,662	24,662	-	24,200
State ballot stock grant	-	54,406	54,406	-	64,753
AOC Grant	-	23,940	23,940	-	-
Foster Room & Board grant	-	63,062	63,062	-	50,608
Mental health transport grant	-	538	538	-	-
Local					
Public defender - Fernley	-	-	10,000	10,000	-
Public defender - Yerington	-	-	4,000	4,000	-
School Resource Officer grant	-	317,612	317,612	-	336,828
	<u>22,531,758</u>	<u>23,918,567</u>	<u>23,748,200</u>	<u>(170,367)</u>	<u>21,030,354</u>
Charges for services					
Clerk's fees	230,000	230,000	227,035	(2,965)	214,950
Clerk technology fee	2,500	2,500	2,260	(240)	2,763
Assessor's commissions	900,000	900,000	365,331	(534,669)	580,522
Assessor technology fee	315,000	315,000	122,246	(192,754)	193,498
Recorder's fees	532,000	532,000	329,966	(202,034)	516,313
Recorder technology fee	100,000	100,000	55,115	(44,885)	92,080
GIS fees	4,000	4,000	10,740	6,740	842
Administrative service fee	240,205	240,205	258,405	18,200	197,675
Sheriff's fees	175,500	175,500	191,295	15,795	175,568
Prisoner's board	205,000	205,000	9,491	(195,509)	183,952
Animal service fees	40,000	40,000	53,057	13,057	58,914
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	80,000	80,000	152,249	72,249	1,000
Planning and zoning fees	100,000	100,000	103,120	3,120	117,306
Site plan review fees	4,200	4,200	5,014	814	5,373
Improvements drawing fees	50,000	50,000	16,243	(33,757)	36,688
Cemetery fees	8,100	8,100	21,060	12,960	22,975
Other	53,600	53,600	35,393	(18,207)	46,079
	<u>3,044,105</u>	<u>3,044,105</u>	<u>1,962,020</u>	<u>(1,082,085)</u>	<u>2,450,498</u>
Fines and forfeitures					
District Court	29,400	29,400	24,663	(4,737)	26,019
Juvenile fees	7,800	7,800	7,585	(215)	9,560
Justice courts	551,650	551,650	607,195	55,545	496,675
Public defender reimbursement	33,500	33,500	22,801	(10,699)	27,094
Narcotics seizure	15,000	15,000	-	(15,000)	-
Library fines	3,000	3,000	4,787	1,787	3,598
	<u>640,350</u>	<u>640,350</u>	<u>667,031</u>	<u>26,681</u>	<u>562,946</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 45,000	\$ 45,000	\$ 881,965	\$ 836,965	\$ 62,387
Tax penalties and interest	400,000	400,000	509,681	109,681	350,423
Sales and rentals	80,000	80,000	68,633	(11,367)	267,515
Donations	-	3,055	38,542	35,487	28,619
Maddie's Fund grant	-	3,400	3,400	-	-
Other	30,000	30,000	122,821	92,821	36,730
	<u>555,000</u>	<u>561,455</u>	<u>1,625,042</u>	<u>1,063,587</u>	<u>745,674</u>
Total Revenues	<u>44,167,424</u>	<u>45,560,688</u>	<u>46,776,732</u>	<u>1,216,044</u>	<u>42,167,308</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	230,000	230,000	192,012	37,988	199,163
Services and supplies	1,358,304	1,489,131	1,479,981	9,150	1,296,694
	<u>1,588,304</u>	<u>1,719,131</u>	<u>1,671,993</u>	<u>47,138</u>	<u>1,495,857</u>
Commissioners					
Salaries and wages	380,889	380,889	394,114	(13,225)	362,905
Employee benefits	196,865	196,865	170,096	26,769	185,968
Services and supplies	76,124	186,124	98,221	87,903	57,751
	<u>653,878</u>	<u>763,878</u>	<u>662,431</u>	<u>101,447</u>	<u>606,624</u>
Clerk-Treasurer					
Salaries and wages	399,993	399,993	401,192	(1,199)	382,450
Employee benefits	192,906	192,906	177,929	14,977	180,176
Services and supplies	262,267	353,798	311,310	42,488	343,447
	<u>855,166</u>	<u>946,697</u>	<u>890,431</u>	<u>56,266</u>	<u>906,073</u>
Human Resources					
Salaries and wages	221,927	221,927	211,729	10,198	208,586
Employee benefits	76,179	76,179	74,445	1,734	72,406
Services and supplies	33,100	33,100	30,393	2,707	27,062
	<u>331,206</u>	<u>331,206</u>	<u>316,567</u>	<u>14,639</u>	<u>308,054</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 277,649	\$ 277,649	\$ 278,108	\$ (459)	\$ 261,827
Employee benefits	117,261	117,261	118,502	(1,241)	111,680
Services and supplies	546,791	609,857	602,969	6,888	520,013
	<u>941,701</u>	<u>1,004,767</u>	<u>999,579</u>	<u>5,188</u>	<u>893,520</u>
Comptroller					
Salaries and wages	423,393	423,393	376,899	46,494	411,264
Employee benefits	191,338	191,338	177,213	14,125	193,467
Services and supplies	104,235	104,235	94,983	9,252	97,137
	<u>718,966</u>	<u>718,966</u>	<u>649,095</u>	<u>69,871</u>	<u>701,868</u>
Recorder					
Salaries and wages	263,690	263,690	270,820	(7,130)	253,872
Employee benefits	118,012	118,012	121,386	(3,374)	113,955
Services and supplies	314,019	344,019	142,881	201,138	82,570
	<u>695,721</u>	<u>725,721</u>	<u>535,087</u>	<u>190,634</u>	<u>450,397</u>
Assessor					
Salaries and wages	627,612	627,612	624,956	2,656	583,265
Employee benefits	265,843	265,843	278,736	(12,893)	247,659
Services and supplies	357,050	357,050	225,424	131,626	146,225
Capital outlay	35,000	35,000	25,833	9,167	-
	<u>1,285,505</u>	<u>1,285,505</u>	<u>1,154,949</u>	<u>130,556</u>	<u>977,149</u>
Public Buildings					
Salaries and wages	726,493	731,493	725,872	5,621	676,195
Employee benefits	356,025	368,025	367,563	462	335,026
Services and supplies	1,272,180	1,430,080	1,365,038	65,042	1,192,672
Capital outlay	271,000	292,000	261,736	30,264	88,494
	<u>2,625,698</u>	<u>2,821,598</u>	<u>2,720,209</u>	<u>101,389</u>	<u>2,292,387</u>
Building Department					
Salaries and wages	210,667	210,667	211,010	(343)	190,452
Employee benefits	85,215	85,215	88,973	(3,758)	76,340
Services and supplies	589,978	589,978	479,020	110,958	517,404
Capital outlay	-	20,000	99,074	(79,074)	28,284
	<u>885,860</u>	<u>905,860</u>	<u>878,077</u>	<u>27,783</u>	<u>812,480</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 362,300	\$ 362,300	\$ 301,463	\$ 60,837	\$ 332,023
Employee benefits	138,160	138,160	108,119	30,041	131,199
Services and supplies	212,149	352,149	334,027	18,122	430,419
Capital outlay	-	-	-	-	27,188
	<u>712,609</u>	<u>852,609</u>	<u>743,609</u>	<u>109,000</u>	<u>920,829</u>
Vehicle Maintenance Shop					
Salaries and wages	189,033	189,033	192,727	(3,694)	183,702
Employee benefits	96,304	96,304	97,436	(1,132)	92,731
Services and supplies	207,100	297,100	289,315	7,785	221,001
	<u>492,437</u>	<u>582,437</u>	<u>579,478</u>	<u>2,959</u>	<u>497,434</u>
Total General Government Function	<u>11,787,051</u>	<u>12,658,375</u>	<u>11,801,505</u>	<u>856,870</u>	<u>10,862,672</u>
Public Safety Function					
Sheriff					
Salaries and wages	5,693,334	5,904,451	5,442,040	462,411	5,543,414
Employee benefits	3,649,534	3,780,359	3,126,627	653,732	3,201,185
Services and supplies	1,641,089	1,646,652	1,586,417	60,235	1,548,354
Capital outlay	326,000	326,000	117,447	208,553	761,006
	<u>11,309,957</u>	<u>11,657,462</u>	<u>10,272,531</u>	<u>1,384,931</u>	<u>11,053,959</u>
Search and Rescue					
Employee benefits	18,650	18,650	20,859	(2,209)	15,048
Services and supplies	43,700	43,700	50,037	(6,337)	40,094
	<u>62,350</u>	<u>62,350</u>	<u>70,896</u>	<u>(8,546)</u>	<u>55,142</u>
Dispatch					
Salaries and wages	1,133,997	1,133,997	915,146	218,851	932,734
Employee benefits	455,185	455,185	332,228	122,957	338,055
Services and supplies	60,447	60,447	53,764	6,683	73,095
	<u>1,649,629</u>	<u>1,649,629</u>	<u>1,301,138</u>	<u>348,491</u>	<u>1,343,884</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 250,273	\$ 250,273	\$ 247,669	\$ 2,604	\$ 229,202
Employee benefits	91,091	91,091	92,060	(969)	86,648
Services and supplies	103,898	107,298	108,706	(1,408)	72,546
	<u>445,262</u>	<u>448,662</u>	<u>448,435</u>	<u>227</u>	<u>388,396</u>
Safety and Emergency Management					
Salaries and wages	-	79,809	72,980	6,829	-
Employee benefits	-	36,679	21,040	15,639	-
Services and supplies	11,000	618,674	583,173	35,501	41,250
Capital outlay	-	61,000	42,708	18,292	-
	<u>11,000</u>	<u>796,162</u>	<u>719,901</u>	<u>76,261</u>	<u>41,250</u>
Jail					
Salaries and wages	2,658,531	2,658,531	2,351,236	307,295	2,128,477
Employee benefits	1,657,994	1,657,994	1,442,374	215,620	1,393,625
Services and supplies	1,391,079	1,396,758	1,355,141	41,617	1,228,166
	<u>5,707,604</u>	<u>5,713,283</u>	<u>5,148,751</u>	<u>564,532</u>	<u>4,750,268</u>
Total Public Safety Function	<u>19,185,802</u>	<u>20,327,548</u>	<u>17,961,652</u>	<u>2,365,896</u>	<u>17,632,899</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	1,236,148	1,236,148	1,026,021	210,127	1,037,277
Employee benefits	490,750	490,750	406,489	84,261	423,610
Services and supplies	218,666	218,666	212,440	6,226	209,511
	<u>1,945,564</u>	<u>1,945,564</u>	<u>1,644,950</u>	<u>300,614</u>	<u>1,670,398</u>
Child Support					
Salaries and wages	263,075	263,075	262,547	528	245,604
Employee benefits	130,936	130,936	131,026	(90)	122,789
Services and supplies	17,675	32,905	31,241	1,664	39,591
	<u>411,686</u>	<u>426,916</u>	<u>424,814</u>	<u>2,102</u>	<u>407,984</u>
District Court					
Salaries and wages	496,811	510,522	434,928	75,594	285,537
Employee benefits	181,562	181,562	179,923	1,639	114,983
Services and supplies	518,200	518,200	487,282	30,918	430,764
	<u>1,196,573</u>	<u>1,210,284</u>	<u>1,102,133</u>	<u>108,151</u>	<u>831,284</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 410,762	\$ 410,762	\$ 383,855	\$ 26,907	\$ 417,925
Employee benefits	199,567	199,567	158,712	40,855	176,925
Services and supplies	112,300	112,300	79,497	32,803	108,170
	<u>722,629</u>	<u>722,629</u>	<u>622,064</u>	<u>100,565</u>	<u>703,020</u>
Court Services					
Salaries and wages	191,472	191,472	185,993	5,479	67,171
Employee benefits	74,324	74,324	70,665	3,659	24,967
Services and supplies	27,700	36,200	33,950	2,250	14,881
Capital outlay	-	35,000	35,000	-	-
	<u>293,496</u>	<u>336,996</u>	<u>325,608</u>	<u>11,388</u>	<u>107,019</u>
Walker River Justice Court					
Salaries and wages	364,008	364,008	362,237	1,771	332,683
Employee benefits	170,485	170,485	170,511	(26)	145,443
Services and supplies	44,600	68,540	55,505	13,035	28,666
Capital outlay	49,500	49,500	37,224	12,276	-
	<u>628,593</u>	<u>652,533</u>	<u>625,477</u>	<u>27,056</u>	<u>506,792</u>
Fernley Justice Court					
Salaries and wages	340,630	340,630	338,538	2,092	317,275
Employee benefits	153,118	153,118	145,816	7,302	147,725
Services and supplies	45,250	45,250	39,336	5,914	40,281
	<u>538,998</u>	<u>538,998</u>	<u>523,690</u>	<u>15,308</u>	<u>505,281</u>
Dayton Justice Court					
Salaries and wages	347,328	347,328	331,045	16,283	319,732
Employee benefits	180,741	180,741	176,827	3,914	177,609
Services and supplies	60,900	60,900	47,081	13,819	46,026
	<u>588,969</u>	<u>588,969</u>	<u>554,953</u>	<u>34,016</u>	<u>543,367</u>
Juvenile & Probation					
Salaries and wages	865,650	865,650	846,937	18,713	777,102
Employee benefits	534,407	534,407	541,829	(7,422)	485,958
Services and supplies	1,508,256	1,571,318	1,597,108	(25,790)	1,351,979
Capital outlay	-	32,266	32,266	-	-
	<u>2,908,313</u>	<u>3,003,641</u>	<u>3,018,140</u>	<u>(14,499)</u>	<u>2,615,039</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 81,301	\$ 81,301	\$ 81,450	\$ (149)	\$ 76,423
Employee benefits	17,233	17,233	17,827	(594)	16,413
Services and supplies	11,524	11,524	7,289	4,235	4,889
Capital outlay	35,000	35,000	25,833	9,167	-
	<u>145,058</u>	<u>145,058</u>	<u>132,399</u>	<u>12,659</u>	<u>97,725</u>
Public Defender					
Services and supplies	<u>1,702,500</u>	<u>1,702,500</u>	<u>1,620,823</u>	<u>81,677</u>	<u>1,293,782</u>
Total Judicial Function	<u>11,082,379</u>	<u>11,274,088</u>	<u>10,595,051</u>	<u>679,037</u>	<u>9,281,691</u>
Health Function					
Public Health Administrative Activity					
Public Health					
Services and supplies	<u>2,400</u>	<u>7,200</u>	<u>7,200</u>	<u>-</u>	<u>2,400</u>
Cemeteries					
Employee benefits	1,100	1,100	528	572	452
Services and supplies	<u>45,400</u>	<u>45,400</u>	<u>41,070</u>	<u>4,330</u>	<u>49,118</u>
	<u>46,500</u>	<u>46,500</u>	<u>41,598</u>	<u>4,902</u>	<u>49,570</u>
Consumer Health					
Services and supplies	<u>85,000</u>	<u>85,000</u>	<u>81,994</u>	<u>3,006</u>	<u>82,385</u>
Total Health Function	<u>133,900</u>	<u>138,700</u>	<u>130,792</u>	<u>7,908</u>	<u>134,355</u>
Welfare Function					
Child Protective Services					
Services and supplies	<u>863,524</u>	<u>863,524</u>	<u>804,715</u>	<u>58,809</u>	<u>638,751</u>
Total Welfare Function	<u>863,524</u>	<u>863,524</u>	<u>804,715</u>	<u>58,809</u>	<u>638,751</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,400	1,176	224	1,015
Services and supplies	7,500	7,500	5,114	2,386	34,495
Capital outlay	<u>-</u>	<u>329,225</u>	<u>329,225</u>	<u>-</u>	<u>-</u>
	<u>8,900</u>	<u>338,125</u>	<u>335,515</u>	<u>2,610</u>	<u>35,510</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 254,724	\$ 254,724	\$ 272,026	\$ (17,302)	\$ 207,396
Employee benefits	116,507	116,507	109,889	6,618	90,354
Services and supplies	276,550	329,486	323,853	5,633	345,881
Capital outlay	65,000	184,688	180,291	4,397	29,006
	<u>712,781</u>	<u>885,405</u>	<u>886,059</u>	<u>(654)</u>	<u>672,637</u>
Library					
Salaries and wages	534,068	536,756	532,247	4,509	474,757
Employee benefits	206,001	212,368	213,294	(926)	190,044
Services and supplies	237,711	253,056	258,554	(5,498)	285,218
	<u>977,780</u>	<u>1,002,180</u>	<u>1,004,095</u>	<u>(1,915)</u>	<u>950,019</u>
Total Culture and Recreation Function	<u>1,699,461</u>	<u>2,225,710</u>	<u>2,225,669</u>	<u>41</u>	<u>1,658,166</u>
Total Expenditures	<u>44,752,117</u>	<u>47,487,945</u>	<u>43,519,384</u>	<u>3,968,561</u>	<u>40,208,534</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(584,693)</u>	<u>(1,927,257)</u>	<u>3,257,348</u>	<u>5,184,605</u>	<u>1,958,774</u>
Other Financing Sources (Uses)					
Contingency	(1,342,564)	-	-	-	-
Transfer from:					
Justice Court					
Special Assessment Fund	-	-	5,513	5,513	8,296
Transfers to:					
Capital Improvements Fund	(2,850,000)	(2,850,000)	(2,850,000)	-	(3,000,000)
Net Other Financing (Uses)	<u>(4,192,564)</u>	<u>(2,850,000)</u>	<u>(2,844,487)</u>	<u>5,513</u>	<u>(2,991,704)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	<u>(4,777,257)</u>	<u>(4,777,257)</u>	<u>412,861</u>	<u>5,190,118</u>	<u>(1,032,930)</u>
Fund Balance, July 1	<u>9,390,140</u>	<u>9,390,140</u>	<u>10,439,718</u>	<u>1,049,578</u>	<u>11,472,648</u>
Fund Balance, June 30 (Restated)					
- Note 14	<u>\$ 4,612,883</u>	<u>\$ 4,612,883</u>	<u>\$ 10,852,579</u>	<u>\$ 6,239,696</u>	<u>\$ 10,439,718</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

Non-Major Special Revenue Funds:

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees and recorder's fees, which are used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution business licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District Court cases and recorder fees. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues from donations and expenditures for the benefit of animal control activities within the County.

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The Opioid Settlement Fund accounts for revenues from legal settlements to be used for mitigation and prevention of opioid addictions.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and utility license fee revenue. The Fund provides nutritional and other aging services to senior citizens.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the consolidated taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a blended component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a blended component unit of the County.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,683,616	\$ 2,683,616	\$ 2,665,101	\$ (18,515)	\$ 2,650,555
Five-cent diesel tax	1,950,000	1,950,000	2,404,986	454,986	2,125,392
Road construction tax	180,000	180,000	701,233	521,233	733,729
	<u>4,813,616</u>	<u>4,813,616</u>	<u>5,771,320</u>	<u>502,718</u>	<u>5,509,676</u>
Other Revenues					
Investment income	20,650	20,650	400,564	379,914	33,841
<i>Total Revenues</i>	<u>4,834,266</u>	<u>4,834,266</u>	<u>6,171,884</u>	<u>882,632</u>	<u>5,543,517</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	84	416	147
Services and supplies	7,219,905	7,219,905	1,573,027	5,646,878	3,724,853
Intergovernmental					
City of Fernley	10,820,723	10,820,723	3,203,012	7,617,711	415,841
City of Yerington	1,561,925	1,561,925	606,459	955,466	399,176
<i>Total Expenditures</i>	<u>19,603,053</u>	<u>19,603,053</u>	<u>5,382,582</u>	<u>14,220,471</u>	<u>4,540,017</u>
Excess (Deficiency) of Revenues over Expenditures	(14,768,787)	(14,768,787)	789,302	15,103,103	1,003,500
Fund Balance, July 1	14,768,787	14,768,787	15,348,636	579,849	14,345,136
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,137,938</u>	<u>\$ 15,682,952</u>	<u>\$ 15,348,636</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 323,500	\$ 323,500	\$ 228,148	\$ (95,352)	\$ 298,176
Other Revenues					
Investment income	1,030	1,030	22,606	21,576	1,731
<i>Total Revenues</i>	<u>324,530</u>	<u>324,530</u>	<u>250,754</u>	<u>(73,776)</u>	<u>299,907</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	60,192	(60,192)	64,304
Capital Outlay	1,179,842	1,179,842	-	1,179,842	18,866
<i>Total Expenditures</i>	<u>1,179,842</u>	<u>1,179,842</u>	<u>60,192</u>	<u>1,119,650</u>	<u>83,170</u>
Excess (Deficiency) of Revenues over Expenditures	(855,312)	(855,312)	190,562	1,045,874	216,737
Fund Balance, July 1	<u>855,312</u>	<u>855,312</u>	<u>825,968</u>	<u>(29,344)</u>	<u>609,231</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,016,530</u></u>	<u><u>\$ 1,016,530</u></u>	<u><u>\$ 825,968</u></u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 181,957	\$ 181,957	\$ 182,918	\$ 961	\$ 171,148
Intergovernmental					
State Parks PILT	-	-	-	-	7
Other Revenues					
Investment income	550	550	11,213	10,663	922
Miscellaneous income	-	-	-	-	581
Total Other Revenues	550	550	11,213	10,663	1,503
<i>Total Revenues</i>	182,507	182,507	194,131	11,624	172,658
Expenditures					
Culture and Recreation Function					
Services and supplies	177,121	177,121	142,486	34,635	109,502
<i>Total Expenditures</i>	177,121	177,121	142,486	34,635	109,502
Excess (Deficiency) of Revenues over Expenditures	5,386	5,386	51,645	46,259	63,156
Other Financing Uses					
Contingency	(5,314)	(5,314)	-	5,314	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	72	72	51,645	51,573	63,156
Fund Balance, July 1	399,857	399,857	386,117	(13,740)	322,961
Fund Balance, June 30	<u>\$ 399,929</u>	<u>\$ 399,929</u>	<u>\$ 437,762</u>	<u>\$ 37,833</u>	<u>\$ 386,117</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	439,941	439,941	11,706	428,235	3,128
Excess (Deficiency) of Revenues over Expenditures	(439,941)	(439,941)	(11,706)	428,235	(3,128)
Fund Balance, July 1	439,941	439,941	436,813	(3,128)	439,941
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,107</u>	<u>\$ 425,107</u>	<u>\$ 436,813</u>

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 55,800	\$ 55,800	\$ 45,256	\$ (10,544)	\$ 51,820
Intergovernmental Revenue					
City of Fernley room taxes	47,000	47,000	38,423	(8,577)	41,130
City of Yerington room taxes	11,000	11,000	10,442	(558)	10,133
	<u>58,000</u>	<u>58,000</u>	<u>48,865</u>	<u>(9,135)</u>	<u>51,263</u>
Other Revenues					
Investment income	160	160	2,583	2,423	254
Penalties	80	80	-	(80)	48
	<u>240</u>	<u>240</u>	<u>2,583</u>	<u>2,343</u>	<u>302</u>
<i>Total Revenues</i>	<u>114,040</u>	<u>114,040</u>	<u>96,704</u>	<u>(17,336)</u>	<u>103,385</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	200	200	140	60	113
Services and supplies					
Tourism expenditures	141,117	141,117	81,435	59,682	54,603
Fairgrounds and events center	46,300	46,300	41,923	4,377	35,257
Intergovernmental					
Payments to State of Nevada	3,500	3,500	2,829	671	3,239
<i>Total Expenditures</i>	<u>191,117</u>	<u>191,117</u>	<u>126,327</u>	<u>64,790</u>	<u>93,212</u>
Excess (Deficiency) of Revenues over Expenditures	(77,077)	(77,077)	(29,623)	47,454	10,173
Fund Balance, July 1	117,077	117,077	99,812	(17,265)	89,639
Fund Balance, June 30	<u>\$ 40,000</u>	<u>\$ 40,000</u>	<u>\$ 70,189</u>	<u>\$ 30,189</u>	<u>\$ 99,812</u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ 750,000
<i>Total Revenues</i>	-	-	-	-	750,000
Expenditures					
General Government Function					
Service and supplies	2,700,000	2,700,000	-	2,700,000	-
Excess (Deficiency) of Revenues over Expenditures	(2,700,000)	(2,700,000)	-	2,700,000	750,000
Fund Balance, July 1	2,700,000	2,700,000	3,450,000	750,000	2,700,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,450,000</u>	<u>\$ 3,450,000</u>	<u>\$ 3,450,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 4,100	\$ 4,100	\$ 3,400	\$ (700)	\$ 4,850
Recorder domestic violence fees	1,100	1,100	645	(455)	765
<i>Total Revenues</i>	<u>5,200</u>	<u>5,200</u>	<u>4,045</u>	<u>(1,155)</u>	<u>5,615</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>5,200</u>	<u>5,200</u>	<u>4,045</u>	<u>1,155</u>	<u>5,615</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 171,600	\$ 241,600	\$ 330,000	\$ 88,400	\$ 211,200
Other Revenues					
Investment income	100	100	10,894	10,794	309
<i>Total Revenues</i>	<u>171,700</u>	<u>241,700</u>	<u>340,894</u>	<u>99,194</u>	<u>211,509</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay	165,000	165,000	-	165,000	-
<i>Total Public Safety Function</i>	<u>165,000</u>	<u>165,000</u>	<u>-</u>	<u>165,000</u>	<u>-</u>
Welfare Function					
Human Services					
Capital outlay	-	70,000	52,867	17,133	-
<i>Total Welfare Function</i>	<u>-</u>	<u>70,000</u>	<u>52,867</u>	<u>17,133</u>	<u>-</u>
<i>Total Expenditures</i>	<u>165,000</u>	<u>235,000</u>	<u>52,867</u>	<u>182,133</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	6,700	6,700	288,027	281,327	211,509
Fund Balance, July 1	177,151	177,151	216,970	39,819	5,461
Fund Balance, June 30	<u>\$ 183,851</u>	<u>\$ 183,851</u>	<u>\$ 504,997</u>	<u>\$ 321,146</u>	<u>\$ 216,970</u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 159,014	\$ 159,014	\$ 182,172	\$ 23,158	\$ 158,573
Other Revenues					
Investment income	240	240	5,165	4,925	387
Room Tax grant	-	18,818	18,818	-	6,260
Miscellaneous	3,200	3,200	10,579	7,379	10,257
Total Other Revenues	3,440	22,258	34,562	12,304	16,904
Total Revenues	162,454	181,272	216,734	35,462	175,477
Expenditures					
Culture and Recreation Function					
Salaries and wages	1,000	1,000	-	1,000	536
Employee benefits	30	30	-	30	16
Services and supplies	154,097	172,915	173,809	(894)	146,310
Total Expenditures	155,127	173,945	173,809	136	146,862
Excess (Deficiency) of Revenues over Expenditures	7,327	7,327	42,925	35,598	28,615
Other Financing Sources (Uses)					
Contingency	(4,654)	(4,654)	-	4,654	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	2,673	2,673	42,925	40,252	28,615
Fund Balance, July 1	166,103	166,103	169,631	3,528	141,016
Fund Balance, June 30	\$ 168,776	\$ 168,776	\$ 212,556	\$ 43,780	\$ 169,631

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 13,350	\$ 13,350	\$ 8,536	\$ (4,814)	\$ 11,867
Dayton Justice Court	8,375	8,375	8,981	606	9,387
Fernley Justice Court	2,800	2,800	5,285	2,485	3,213
	<u>24,525</u>	<u>24,525</u>	<u>22,802</u>	<u>(1,723)</u>	<u>24,467</u>
Facility Assessments					
Walker River Justice Court	18,950	18,950	12,170	(6,780)	16,830
Dayton Justice Court	12,000	12,000	12,770	770	13,460
Fernley Justice Court	4,000	4,000	7,475	3,475	4,465
	<u>34,950</u>	<u>34,950</u>	<u>32,415</u>	<u>(2,535)</u>	<u>34,755</u>
25% fees					
Walker River Justice Court	14,000	14,000	60,172	46,172	29,892
Dayton Justice Court	8,400	8,400	10,611	2,211	8,769
Fernley Justice Court	16,900	16,900	19,252	2,352	15,503
	<u>39,300</u>	<u>39,300</u>	<u>90,035</u>	<u>50,735</u>	<u>54,164</u>
<i>Total Revenues</i>	<u>98,775</u>	<u>98,775</u>	<u>145,252</u>	<u>46,477</u>	<u>113,386</u>
Expenditures					
Judicial					
Salaries and wages	33,000	33,000	29,667	3,333	27,167
Services and supplies	343,308	343,308	101,215	242,093	95,877
Capital outlay	721,513	721,513	-	721,513	-
<i>Total Expenditures</i>	<u>1,097,821</u>	<u>1,097,821</u>	<u>130,882</u>	<u>966,939</u>	<u>123,044</u>
Excess (Deficiency) of Revenues over Expenditures	(999,046)	(999,046)	14,370	1,013,416	(9,658)
OTHER FINANCING USES					
Transfer to General Fund	-	-	(5,513)	(5,513)	(8,296)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(999,046)	(999,046)	8,857	1,007,903	(17,954)
Fund Balance, July 1	<u>999,046</u>	<u>999,046</u>	<u>1,002,439</u>	<u>3,393</u>	<u>1,020,393</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,011,296</u></u>	<u><u>\$ 1,011,296</u></u>	<u><u>\$ 1,002,439</u></u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 171,500	\$ 171,500	\$ 99,207	\$ (72,293)	\$ 165,744
Fines and Forfeitures					
Filing fees	61,000	61,000	64,316	3,316	67,876
Mediation fees	400	400	-	(400)	200
Technology fees	150	150	184	34	152
Security fees	11,900	11,900	12,291	391	11,803
	<u>73,450</u>	<u>73,450</u>	<u>76,791</u>	<u>3,341</u>	<u>80,031</u>
<i>Total Revenues</i>	<u>244,950</u>	<u>244,950</u>	<u>175,998</u>	<u>(68,952)</u>	<u>245,775</u>
Expenditures					
Judicial					
Services and supplies	<u>1,065,625</u>	<u>1,065,625</u>	<u>254,737</u>	<u>810,888</u>	<u>122,774</u>
<i>Total Expenditures</i>	<u>1,065,625</u>	<u>1,065,625</u>	<u>254,737</u>	<u>810,888</u>	<u>122,774</u>
Excess (Deficiency) of Revenues over Expenditures	(820,675)	(820,675)	(78,739)	741,936	123,001
Fund Balance, July 1	<u>820,675</u>	<u>820,675</u>	<u>798,752</u>	<u>(21,923)</u>	<u>675,751</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 720,013</u></u>	<u><u>\$ 720,013</u></u>	<u><u>\$ 798,752</u></u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2022</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 7,000	\$ 7,000	\$ 6,512	\$ (488)	\$ 6,992
City juvenile special administrative assessment	<u>5,000</u>	<u>5,000</u>	<u>3,586</u>	<u>(1,414)</u>	<u>5,126</u>
<i>Total Revenues</i>	<u>12,000</u>	<u>12,000</u>	<u>10,098</u>	<u>(1,902)</u>	<u>12,118</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	24,129	14,871	26,297
Employee benefits	5,060	5,060	3,298	1,762	3,300
Services and supplies	<u>2,500</u>	<u>2,500</u>	<u>858</u>	<u>1,642</u>	<u>1,160</u>
<i>Total Expenditures</i>	<u>46,560</u>	<u>46,560</u>	<u>28,285</u>	<u>18,275</u>	<u>30,757</u>
Excess (Deficiency) of Revenues over Expenditures	(34,560)	(34,560)	(18,187)	16,373	(18,639)
Fund Balance, July 1	<u>48,574</u>	<u>48,574</u>	<u>52,882</u>	<u>4,308</u>	<u>71,521</u>
Fund Balance, June 30	<u>\$ 14,014</u>	<u>\$ 14,014</u>	<u>\$ 34,695</u>	<u>\$ 20,681</u>	<u>\$ 52,882</u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 1,499	\$ 1,499	\$ 3,552
<i>Total Revenues</i>	-	-	1,499	1,499	3,552
Expenditures					
Culture and Recreation Function					
Service and supplies	10,649	10,649	-	10,649	361
<i>Total Expenditures</i>	10,649	10,649	-	10,649	361
Excess (Deficiency) of Revenues over Expenditures	(10,649)	(10,649)	1,499	12,148	3,191
Fund Balance, July 1	10,649	10,649	11,848	1,199	8,657
Fund Balance, June 30	\$ -	\$ -	\$ 13,347	\$ 13,347	\$ 11,848

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 7,600	\$ 7,600	\$ 2,320	\$ (5,280)	\$ 6,855
Expenditures					
General Government Function					
Services and supplies	23,419	23,419	-	23,419	2,615
<i>Total Expenditures</i>	23,419	23,419	-	23,419	2,615
Excess (Deficiency) of Revenues over Expenditures	(15,819)	(15,819)	2,320	18,139	4,240
Fund Balance, July 1	15,819	15,819	17,459	1,640	13,219
Fund Balance, June 30	\$ -	\$ -	\$ 19,779	\$ 19,779	\$ 17,459

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 650,000	\$ 650,000	\$ 719,977	\$ 69,977	\$ 688,064
Expenditures					
Public Safety Function					
Services and supplies	1,132,850	1,132,850	565,778	567,072	836,555
Capital outlay	-	-	-	-	82,110
<i>Total Expenditures</i>	<u>1,132,850</u>	<u>1,132,850</u>	<u>565,778</u>	<u>567,072</u>	<u>918,665</u>
Excess (Deficiency) of Revenues over Expenditures	(482,850)	(482,850)	154,199	637,049	(230,601)
Fund Balance, July 1	<u>482,850</u>	<u>482,850</u>	<u>499,249</u>	<u>16,399</u>	<u>729,850</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 653,448</u></u>	<u><u>\$ 653,448</u></u>	<u><u>\$ 499,249</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 108,879	\$ 108,879	\$ 27,017
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>108,879</u>	<u>108,879</u>	<u>27,017</u>
Expenditures					
Public Safety Function					
Services and supplies	<u>39,690</u>	<u>39,690</u>	<u>34,810</u>	<u>4,880</u>	<u>3,739</u>
Excess (Deficiency) of Revenues over Expenditures	(39,690)	(39,690)	74,069	113,759	23,278
Fund Balance, July 1	<u>39,690</u>	<u>39,690</u>	<u>38,968</u>	<u>(722)</u>	<u>15,690</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,037</u>	<u>\$ 113,037</u>	<u>\$ 38,968</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,234,726	\$ 1,234,726	\$ 1,158,041	\$ (76,685)	\$ 1,185,701
American Rescue Plan Act	-	116,371	116,371	-	-
Schools and Roads	95,000	95,000	100,827	5,827	109,733
Total Intergovernmental Revenues	1,329,726	1,446,097	1,375,239	(70,858)	1,295,434
Licenses and Permits					
Utilities license fees	600,000	600,000	600,000	-	400,000
Excavation permits	20,000	20,000	16,066	(3,934)	22,656
Total Licenses and Permits	620,000	620,000	616,066	(3,934)	422,656
Charges for Services					
State parks agreement	37,500	37,500	-	(37,500)	-
Other Revenues					
Investment income	750	750	9,716	8,966	1,064
Miscellaneous	3,000	3,000	-	(3,000)	8,300
Total Other Revenues	3,750	3,750	9,716	5,966	9,364
Total Revenues	1,990,976	2,107,347	2,001,021	(106,326)	1,727,454
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	937,197	937,197	864,968	72,229	838,210
Employee benefits	410,518	410,518	369,683	40,835	366,284
Services and supplies	222,735	222,735	235,662	(12,927)	201,724
Capital Outlay	-	116,371	116,371	-	-
	1,570,450	1,686,821	1,586,684	100,137	1,406,218
Heavy Equipment Maintenance					
Salaries and wages	137,798	137,798	141,992	(4,194)	134,559
Employee benefits	64,548	64,548	56,328	8,220	64,029
Services and supplies	179,560	238,131	210,895	27,236	174,438
Capital Outlay	-	-	-	-	99,868
	381,906	440,477	409,215	31,262	472,894

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 1,952,356	\$ 2,127,298	\$ 1,995,899	\$ 131,399	\$ 1,879,112
Excess (Deficiency) of Revenues over Expenditures	38,620	(19,951)	5,122	25,073	(151,658)
Other Financing Sources (Uses)					
Contingency	(58,571)	-	-	-	-
Total Other Financing Sources (Uses)	(58,571)	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(19,951)	(19,951)	5,122	25,073	(151,658)
Fund Balance, July 1	632,628	632,628	558,509	(74,119)	710,167
Fund Balance, June 30	<u>\$ 612,677</u>	<u>\$ 612,677</u>	<u>\$ 563,631</u>	<u>\$ (49,046)</u>	<u>\$ 558,509</u>

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 340,000	\$ 340,000	\$ 238,602	\$ (101,398)	\$ 594,459
Total Revenues	<u>340,000</u>	<u>340,000</u>	<u>238,602</u>	<u>(101,398)</u>	<u>594,459</u>
Expenditures					
Public Works Function					
Services and supplies	2,011,960	2,011,960	163,560	1,848,400	126,516
Capital outlay	<u>145,000</u>	<u>145,000</u>	<u>152,030</u>	<u>(7,030)</u>	<u>293,011</u>
Total Expenditures	<u>2,156,960</u>	<u>2,156,960</u>	<u>315,590</u>	<u>1,841,370</u>	<u>419,527</u>
Excess (Deficiency) of Revenues over Expenditures	(1,816,960)	(1,816,960)	(76,988)	1,739,972	174,932
Fund Balance, July 1	<u>1,816,960</u>	<u>1,816,960</u>	<u>1,764,892</u>	<u>(52,068)</u>	<u>1,589,960</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,687,904</u>	<u>\$ 1,687,904</u>	<u>\$ 1,764,892</u>

LYON COUNTY, NEVADA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Intergovernmental					
State					
Opioid Settlement Funds	\$ -	\$ 425,720	\$ 468,538	\$ 42,818	\$ -
Other Revenues					
Investment income	-	-	24,275	24,275	-
<i>Total Revenues</i>	-	425,720	492,813	67,093	-
Expenditures					
Welfare Function					
Salaries and wages	-	188,232	63,994	124,238	-
Employee benefits	-	107,268	25,365	81,903	-
Services and supplies	-	90,220	35,858	54,362	-
Capital Outlay	-	40,000	-	40,000	-
<i>Total Expenditures</i>	-	425,720	125,217	300,503	-
Excess (Deficiency) of Revenues over Expenditures	-	-	367,596	367,596	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance June 30	\$ -	\$ -	\$ 367,596	\$ 367,596	\$ -

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 545,870	\$ 545,870	\$ 543,981	\$ (1,889)	\$ 508,249
Licenses and Permits					
Utility license fees	-	-	27,851	27,851	496
Intergovernmental Revenues					
Federal					
WIC Grant	-	307,450	307,450	-	279,436
Nevada Home Visiting Grant	-	204,320	204,320	-	180,993
Nevada Home Visiting - SAPTA	-	14,385	14,385	-	26,389
Emergency Solutions Grant	-	74,293	74,293	-	145,207
CARES Act	-	-	-	-	48,638
CARES Act - City of Fernley	-	-	-	-	6,966
American Rescue Plan Act	-	278,439	278,439	-	43,539
Title IV-B-1 Grant	-	40,237	40,237	-	59,871
HRSA Grant	-	63,158	63,158	-	60,028
CDC Health Disparity Grant	-	33,280	33,280	-	3,014
CBCAP Grant	-	-	-	-	22,847
IVB-2 Family Preservation Grant	-	-	-	-	17,197
IVB-2 Family Support Grant	-	19,558	19,558	-	21,896
CSBG - Low Income Assistance	-	188,583	188,583	-	193,520
Opioid & Substance Abuse Grant	-	6,716	6,716	-	-
Office of Traffic Safety Grant	-	3,720	3,720	-	5,236
State					
Family Resource Center Grant	-	39,105	39,105	-	39,105
Family Planning Grant	-	28,447	28,447	-	25,180
Welfare Set Aside Grant	-	17,873	17,873	-	22,297
Differential Response Grant	-	121,303	121,303	-	111,688
CTF Grant	-	92,402	92,402	-	33,367
Family Enhancement Grant	-	54,000	54,000	-	31,800
FASTT Grant	-	84,549	84,549	-	54,842
MOST Grant	-	124,092	124,092	-	115,851
Marijuana Shared Revenue	125,200	125,200	126,290	1,090	125,168
State Parks PILT	-	-	-	-	21
Total Intergovernmental Revenues	125,200	1,921,110	1,922,200	1,090	1,674,096

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Other Revenues					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 37
Community Chest Grant	-	72,495	72,495	-	35,397
Donations	-	-	-	-	1,973
Investment income	320	320	8,558	8,238	667
Total Other Revenues	<u>320</u>	<u>72,815</u>	<u>81,053</u>	<u>8,238</u>	<u>38,074</u>
<i>Total Revenues</i>	<u>671,390</u>	<u>2,539,795</u>	<u>2,575,085</u>	<u>35,290</u>	<u>2,220,915</u>
Expenditures					
Welfare Function					
Salaries and wages	372,178	1,279,175	1,139,281	139,894	1,077,083
Employee benefits	165,080	577,260	535,899	41,361	482,606
Services and supplies	289,925	839,153	685,509	153,644	479,282
<i>Total Expenditures</i>	<u>827,183</u>	<u>2,695,588</u>	<u>2,360,689</u>	<u>334,899</u>	<u>2,038,971</u>
Excess (Deficiency) of Revenues over Expenditures	(155,793)	(155,793)	214,396	370,189	181,944
Other Financing Sources (Uses)					
Contingency	(24,815)	(24,815)	-	24,815	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(180,608)	(180,608)	214,396	395,004	181,944
Fund Balance, July 1	<u>445,476</u>	<u>445,476</u>	<u>552,430</u>	<u>106,954</u>	<u>971,828</u>
Fund Balance, June 30	<u>\$ 264,868</u>	<u>\$ 264,868</u>	<u>\$ 766,826</u>	<u>\$ 501,958</u>	<u>\$ 552,430</u>

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LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,910,546	\$ 1,910,546	\$ 1,920,538	\$ 9,992	\$ 2,071,251
Intergovernmental					
State supplemental grant	-	-	606,358	606,358	365,637
State Parks PILT	87	87	-	(87)	87
Total Intergovernmental	87	87	606,358	606,271	365,724
Other Revenues					
Investment income	3,600	3,600	97,533	93,933	7,053
<i>Total Revenues</i>	<u>1,914,233</u>	<u>1,914,233</u>	<u>2,624,429</u>	<u>710,196</u>	<u>2,444,028</u>
Expenditures					
Health Function					
Services and supplies	168,986	168,986	165,327	3,659	165,327
Total Health Function	<u>168,986</u>	<u>168,986</u>	<u>165,327</u>	<u>3,659</u>	<u>165,327</u>
Welfare Function					
Salaries and wages	179,516	179,516	132,500	47,016	139,541
Employee benefits	68,297	68,297	50,587	17,710	53,172
Services and supplies					
Medical assistance	300,000	300,000	30,102	269,898	21,224
300% Match	1,455,656	1,455,656	260,328	1,195,328	718,942
Supplemental Fund 1 cent	181,957	181,957	211,036	(29,079)	155,957
Developmental services	109,000	109,000	26,000	83,000	-
Intergovernmental					
State of Nevada, indigent accident victims	272,936	272,936	244,752	28,184	233,936
Total Welfare Function	<u>2,567,362</u>	<u>2,567,362</u>	<u>955,305</u>	<u>1,612,057</u>	<u>1,322,772</u>
<i>Total Expenditures</i>	<u>2,736,348</u>	<u>2,736,348</u>	<u>1,120,632</u>	<u>1,615,716</u>	<u>1,488,099</u>
Excess (Deficiency) of Revenues over Expenditures	(822,115)	(822,115)	1,503,797	2,325,912	955,929
Fund Balance, July 1	<u>2,121,364</u>	<u>2,121,364</u>	<u>2,863,469</u>	<u>742,105</u>	<u>1,907,540</u>
Fund Balance June 30	<u><u>\$ 1,299,249</u></u>	<u><u>\$ 1,299,249</u></u>	<u><u>\$ 4,367,266</u></u>	<u><u>\$ 3,068,017</u></u>	<u><u>\$ 2,863,469</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,091,741	\$ 1,091,741	\$ 1,076,115	\$ (15,626)	\$ -
Licenses and Permits					
Utility license fees	-	-	-	-	800,000
Intergovernmental Revenues					
Federal					
CDBG grant	-	-	-	-	127,459
NDOT	-	141,207	141,207	-	125,603
Title III, Part C1 & C2	260,424	260,424	230,336	(30,088)	231,270
ADSD COVID 19 Grant	-	-	-	-	5,156
ADSD CARES Equipment Grant	-	-	-	-	70,485
ADSD ARPA Grant	-	75,732	75,732	-	-
Title IIIC Nutrition Grant	-	-	-	-	58,594
ADRC grant	-	-	-	-	2,043
Food distribution - commodities	-	15,764	15,764	-	11,514
Nutrition services program grant	60,000	60,521	60,521	-	65,158
Homemaker grant	-	10,793	10,793	-	-
NVCC NV Care grant 1	-	41,066	41,066	-	43,732
NVCC NV Care grant 2	-	28,183	28,183	-	8,278
CSS caregiver support grant 1	-	-	-	-	17,611
CSS caregiver support grant 2	-	-	-	-	2,724
State					
ADSD In Home Support Grant	-	14,400	14,400	-	-
FHN Respite Grant	-	38,865	38,865	-	31,528
NVCC NV Care grant	-	18,616	18,616	-	7,343
Homemaker grant	-	85,467	85,467	-	62,896
Hard of Hearing Grant	-	-	-	-	40,765
Independent living grant	137,976	137,976	120,952	(17,024)	117,917
C2 grant	196,068	196,068	41,170	(154,898)	59,898
C1 grant	50,403	50,403	99,832	49,429	88,527
Energy assistance grant	-	850	850	-	1,570
Local					
POOL/PACT Grant	-	-	-	-	1,291
Total Intergovernmental Revenues	704,871	1,176,335	1,023,754	(152,581)	1,181,362
Charges for Services					
Project income	112,000	112,000	110,671	(1,329)	114,731

LYON COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Other Revenues					
Reimbursements	\$ -	\$ -	\$ 271	\$ 271	\$ 284
Community Chest Grant	-	105,251	105,251	-	87,206
Donations	40,000	46,492	16,492	(30,000)	10,508
Total Other Revenues	40,000	151,743	122,014	(29,729)	97,998
<i>Total Revenues</i>	1,948,612	2,531,819	2,332,554	(199,265)	2,194,091
Expenditures					
Welfare Function					
Salaries and wages	800,843	1,054,415	971,745	82,670	869,497
Employee benefits	357,416	482,117	450,721	31,396	383,160
Services and supplies	583,552	719,754	706,933	12,821	918,194
Capital outlay	37,322	106,054	91,901	14,153	-
<i>Total Expenditures</i>	1,779,133	2,362,340	2,221,300	141,040	2,170,851
Excess (Deficiency) of Revenues over Expenditures	169,479	169,479	111,254	(58,225)	23,240
Other Financing Sources (Uses)					
Contingency	(53,374)	(53,374)	-	53,374	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	116,105	116,105	111,254	(4,851)	23,240
Fund Balance, July 1	555,048	555,048	564,549	9,501	541,309
Fund Balance, June 30	\$ 671,153	\$ 671,153	\$ 675,803	\$ 4,650	\$ 564,549

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 61,756	\$ 61,756	\$ 63,678
<i>Total Revenues</i>	-	-	61,756	61,756	63,678
Expenditures					
Welfare Function					
Service and supplies	75,695	75,695	30,347	45,348	21,896
<i>Total Expenditures</i>	75,695	75,695	30,347	45,348	21,896
Excess (Deficiency) of Revenues over Expenditures	(75,695)	(75,695)	31,409	107,104	41,782
Fund Balance, July 1	75,695	75,695	133,135	57,440	91,353
Fund Balance, June 30	\$ -	\$ -	\$ 164,544	\$ 164,544	\$ 133,135

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 271,715	\$ 271,715	\$ 231,218	\$ (40,497)	\$ 269,063
Intergovernmental Revenues					
State					
Consolidated tax distribution	111,989	111,989	102,937	(9,052)	95,177
State Parks PILT	-	-	-	-	60
Total Intergovernmental Revenues	111,989	111,989	102,937	(9,052)	95,237
Other Revenues					
Investment income	1,000	1,000	20,356	19,356	1,716
Administration reimbursement	10,000	10,000	20,000	10,000	10,000
Total Other Revenues	11,000	11,000	40,356	29,356	11,716
Total Revenues	394,704	394,704	374,511	(20,193)	376,016
Expenditures					
Health Function					
Salaries and wages	93,727	93,727	80,669	13,058	72,949
Employee benefits	40,929	40,929	37,835	3,094	34,977
Services and supplies	287,450	287,450	238,678	48,772	89,017
Capital outlay	50,000	50,000	37,014	12,986	-
Total Expenditures	472,106	472,106	394,196	77,910	196,943
Excess (Deficiency) of Revenues over Expenditures	(77,402)	(77,402)	(19,685)	57,717	179,073
Other Financing (Uses)					
Contingency	(14,163)	(14,163)	-	14,163	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(91,565)	(91,565)	(19,685)	71,880	179,073
Fund Balance, July 1	743,606	743,606	809,823	66,217	630,750
Fund Balance, June 30	\$ 652,041	\$ 652,041	\$ 790,138	\$ 138,097	\$ 809,823

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 274,959	\$ 274,959	\$ 282,411	\$ 7,452	\$ 252,465
Other Revenues					
Investment income	500	500	8,708	8,208	732
<i>Total Revenues</i>	<u>275,459</u>	<u>275,459</u>	<u>291,119</u>	<u>15,660</u>	<u>253,197</u>
Expenditures					
Health Function					
Employee benefits	700	700	434	266	305
Services and supplies	392,000	392,000	221,150	170,850	251,594
<i>Total Expenditures</i>	<u>392,700</u>	<u>392,700</u>	<u>221,584</u>	<u>171,116</u>	<u>251,899</u>
Excess (Deficiency) of Revenues over Expenditures	(117,241)	(117,241)	69,535	186,776	1,298
Other Financing (Uses)					
Contingency	(11,781)	(11,781)	-	11,781	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(129,022)	(129,022)	69,535	198,557	1,298
Fund Balance, July 1	<u>297,597</u>	<u>297,597</u>	<u>276,670</u>	<u>(20,927)</u>	<u>275,372</u>
Fund Balance, June 30	<u><u>\$ 168,575</u></u>	<u><u>\$ 168,575</u></u>	<u><u>\$ 346,205</u></u>	<u><u>\$ 177,630</u></u>	<u><u>\$ 276,670</u></u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 62,888	\$ 62,888	\$ 64,209	\$ 1,321	\$ 50,693
Other Revenues					
Investment income	250	250	4,788	4,538	405
<i>Total Revenues</i>	<u>63,138</u>	<u>63,138</u>	<u>68,997</u>	<u>5,859</u>	<u>51,098</u>
Expenditures					
Health Function					
Salaries and wages	20,654	20,654	13,683	6,971	13,640
Employee benefits	8,241	8,241	10,222	(1,981)	4,630
Services and supplies	28,250	28,250	12,916	15,334	24,109
<i>Total Expenditures</i>	<u>57,145</u>	<u>57,145</u>	<u>36,821</u>	<u>20,324</u>	<u>42,379</u>
Excess (Deficiency) of Revenues over Expenditures	5,993	5,993	32,176	26,183	8,719
Other Financing (Uses)					
Contingency	(1,714)	(1,714)	-	1,714	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	4,279	4,279	32,176	27,897	8,719
Fund Balance, July 1	<u>166,684</u>	<u>166,684</u>	<u>173,262</u>	<u>6,578</u>	<u>164,543</u>
Fund Balance, June 30	<u><u>\$ 170,963</u></u>	<u><u>\$ 170,963</u></u>	<u><u>\$ 205,438</u></u>	<u><u>\$ 34,475</u></u>	<u><u>\$ 173,262</u></u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, a quarter-cent public safety sales tax, interest income, and transfers from the General Fund. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Revenues					
Taxes					
Jet fuel tax	\$ -	\$ -	\$ 44	\$ 44	\$ 41
Public safety sales tax	2,000,000	2,000,000	2,108,424	108,424	2,163,659
Total Tax Revenue	2,000,000	2,000,000	2,108,468	108,468	2,163,700
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,300,000	2,300,000	2,592,732	292,732	2,425,829
American Rescue Plan Act	-	42,036	42,036	-	-
CDBG					
Walker River Corridor Plan	-	-	-	-	18,875
Silver Springs Mutual Water Co	-	-	-	-	88,606
FAA - Silver Springs Airport	-	-	-	-	609,138
State					
Catalyst fund grant	-	-	-	-	48,000
Total Intergovernmental Revenues	2,300,000	2,342,036	2,634,768	292,732	3,190,448
Other Revenues					
Investment income	21,000	21,000	525,694	504,694	36,370
Lease income	2,600	2,600	1,465	(1,135)	1,447
Miscellaneous	-	-	-	-	2,556
Total Other Revenues	23,600	23,600	527,159	503,559	40,373
<i>Total Revenues</i>	4,323,600	4,365,636	5,270,395	904,759	5,394,521
Expenditures					
General Government Function					
Services and supplies	-	-	-	-	81,876
Capital outlay	17,432,992	17,361,708	59,634	17,302,074	259,357
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	17,632,992	17,561,708	259,634	17,302,074	541,233
Public Safety Function					
Services and supplies	-	11,775	11,775	-	-
Capital outlay	-	36,874	36,388	486	134,082
Total Public Safety Function	-	48,649	48,163	486	134,082

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Judicial Function					
Services and supplies	\$ -	\$ -	\$ -	\$ -	\$ 44,895
Capital outlay	8,132,933	8,126,320	691,712	7,434,608	466,206
Total Judicial Function	8,132,933	8,126,320	691,712	7,434,608	511,101
Public Works Function					
Services and supplies	-	-	410	(410)	88,606
Capital outlay	10,102	10,102	-	10,102	609,138
Total Public Works Function	10,102	10,102	410	9,692	697,744
Culture and Recreation Function					
Services and supplies	-	-	-	-	24,334
Capital outlay	-	71,284	71,284	-	-
Total Culture and Recreation Function	-	71,284	71,284	-	24,334
<i>Total Expenditures</i>	<i>25,776,027</i>	<i>25,818,063</i>	<i>1,071,203</i>	<i>24,746,860</i>	<i>1,908,494</i>
Excess (Deficiency) of Revenues over Expenditures	(21,452,427)	(21,452,427)	4,199,192	25,651,619	3,486,027
Other Financing Sources					
Transfer from General Fund	2,850,000	2,850,000	2,850,000	-	3,000,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(18,602,427)	(18,602,427)	7,049,192	25,651,619	6,486,027
Fund Balance, July 1	18,602,427	18,602,427	18,742,550	140,123	12,256,523
Fund Balance, June 30	\$ -	\$ -	\$ 25,791,742	\$ 25,791,742	\$ 18,742,550

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a blended component unit of the County), and the Silver Springs General Improvement District (a blended component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 4,679,000	\$ 4,679,000	\$ 4,459,148	\$ (219,852)	\$ 4,488,039
Material charges	186,000	186,000	205,204	19,204	201,890
Penalties	55,000	55,000	55,739	739	58,365
<i>Total Operating Revenues</i>	<u>4,920,000</u>	<u>4,920,000</u>	<u>4,720,091</u>	<u>(199,909)</u>	<u>4,748,294</u>
Operating Expenses					
Salaries and wages	1,233,070	1,233,070	1,030,523	202,547	1,144,381
Employee benefits	561,089	561,089	554,499	6,590	123,903
Services and supplies	1,987,846	1,987,846	1,218,327	769,519	1,148,982
Depreciation	1,700,000	1,700,000	1,194,856	505,144	1,164,558
<i>Total Operating Expenses</i>	<u>5,482,005</u>	<u>5,482,005</u>	<u>3,998,205</u>	<u>1,483,800</u>	<u>3,581,824</u>
Operating Income	<u>(562,005)</u>	<u>(562,005)</u>	<u>721,886</u>	<u>1,283,891</u>	<u>1,166,470</u>
Nonoperating Revenues (Expenses)					
Rental income	2,429	2,429	2,814	385	9,408
Gain on sale of assets	-	-	-	-	11,125
Investment income	20,000	20,000	345,141	325,141	29,162
<i>Total Nonoperating Revenues (Expenses)</i>	<u>22,429</u>	<u>22,429</u>	<u>347,955</u>	<u>325,526</u>	<u>49,695</u>
Income Before Contributions	<u>(539,576)</u>	<u>(539,576)</u>	1,069,841	1,609,417	1,216,165
Capital Contributions	<u>-</u>	<u>-</u>	1,152,662	1,152,662	894,764
Change In Net Position	<u>\$ (539,576)</u>	<u>\$ (539,576)</u>	2,222,503	<u>\$ 2,762,079</u>	2,110,929
Net Position, July 1			<u>37,395,034</u>		<u>35,284,105</u>
Net Position, June 30			<u>\$ 39,617,537</u>		<u>\$ 37,395,034</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,920,000	\$ 4,920,000	\$ 4,587,173	\$ (332,827)	\$ 4,611,210
Payments for personnel costs	(1,794,159)	(1,794,159)	(1,549,609)	244,550	(1,614,762)
Payments for services and supplies	(1,987,846)	(1,987,846)	(1,325,981)	661,865	(1,146,154)
Net Cash Provided by Operating Activities	<u>1,137,995</u>	<u>1,137,995</u>	<u>1,711,583</u>	<u>573,588</u>	<u>1,850,294</u>
Cash Flows From Noncapital Financing Activities					
Carson Subconservancy grant	-	-	-	-	172
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>172</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	600,000	600,000	679,874	79,874	734,124
Gain on sale of assets	-	-	-	-	11,125
Purchase of plant and equipment	(8,605,600)	(8,605,600)	(2,749,682)	5,855,918	(1,346,343)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(8,005,600)</u>	<u>(8,005,600)</u>	<u>(2,069,808)</u>	<u>5,935,792</u>	<u>(601,094)</u>
Cash Flows From Investing Activities					
Investment income	20,000	20,000	345,141	325,141	29,162
Net Increase (Decrease) in Cash and Cash Equivalents	(6,847,605)	(6,847,605)	(13,084)	6,834,521	1,278,534
Cash And Cash Equivalents, July 1	<u>13,260,690</u>	<u>13,260,690</u>	<u>13,626,063</u>	<u>365,373</u>	<u>12,347,529</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 6,413,085</u></u>	<u><u>\$ 6,413,085</u></u>	<u><u>\$ 13,612,979</u></u>	<u><u>\$ 7,199,894</u></u>	<u><u>\$ 13,626,063</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (562,005)	\$ (562,005)	\$ 721,886	\$ 1,283,891	\$ 1,166,470
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,700,000	1,700,000	1,194,856	(505,144)	1,164,558
Miscellaneous income	-	-	2,814	2,814	9,408
Changes in assets and liabilities:					
Receivables	-	-	23,837	23,837	3,061
Due from other governments	-	-	(878)	(878)	(6,462)
Inventory	-	-	(45,601)	(45,601)	(65,578)
Accounts payable and accrued expenses	-	-	(26,640)	(26,640)	(278,072)
Allowance for uncollectible accounts	-	-	-	-	100
Consumer deposits	-	-	(158,691)	(158,691)	(143,191)
Net Cash Provided by Operating Activities	<u>\$ 1,137,995</u>	<u>\$ 1,137,995</u>	<u>\$ 1,711,583</u>	<u>\$ 573,588</u>	<u>\$ 1,850,294</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>				
Noncash Investing, Capital and Related Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 472,788</u>	<u>\$ 472,788</u>	<u>\$ 160,640</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>472,788</u>	<u>472,788</u>	<u>160,640</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>357,902</u>	<u>(357,902)</u>	<u>55,282</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 357,902</u>	<u>\$ (357,902)</u>	<u>\$ 55,282</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 6,000,000	\$ 6,000,000	\$ 6,163,932	\$ 163,932	\$ 5,613,096
Inspection / Administrative fees	125,000	125,000	100,078	(24,922)	116,626
Penalties	81,000	81,000	83,843	2,843	77,472
<i>Total Operating Revenues</i>	<u>6,206,000</u>	<u>6,206,000</u>	<u>6,347,853</u>	<u>141,853</u>	<u>5,807,194</u>
Operating Expenses					
Salaries and wages	1,023,919	1,023,919	919,883	104,036	732,081
Employee benefits	468,583	468,583	357,688	110,895	358,968
Services and supplies	1,898,950	1,898,950	1,488,175	410,775	1,276,839
Depreciation	1,650,000	1,650,000	1,291,568	358,432	1,286,569
<i>Total Operating Expenses</i>	<u>5,041,452</u>	<u>5,041,452</u>	<u>4,057,314</u>	<u>984,138</u>	<u>3,654,457</u>
Operating Income	<u>1,164,548</u>	<u>1,164,548</u>	<u>2,290,539</u>	<u>1,125,991</u>	<u>2,152,737</u>
Nonoperating Revenues (Expenses)					
Rental income	1,490	1,490	1,490	-	1,490
Investment income	20,000	20,000	389,741	369,741	32,616
LACTF ARPA funding	-	-	2,060,274	2,060,274	-
Bond issuance costs	-	-	-	-	(160,274)
Interest expense	(614,933)	(614,933)	(424,864)	190,069	(401,990)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(593,443)</u>	<u>(593,443)</u>	<u>2,026,641</u>	<u>2,620,084</u>	<u>(528,158)</u>
Income Before Contributions	571,105	571,105	4,317,180	3,746,075	1,624,579
Capital Contributions	-	-	1,098,458	1,098,458	1,902,751
Change In Net Position	<u>\$ 571,105</u>	<u>\$ 571,105</u>	5,415,638	<u>\$ 4,844,533</u>	3,527,330
Net Position, July 1			<u>42,508,000</u>		<u>38,980,670</u>
Net Position, June 30			<u>\$ 47,923,638</u>		<u>\$ 42,508,000</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 6,207,490	\$ 6,207,490	\$ 6,130,395	\$ (77,095)	\$ 5,596,306
Payments for personnel costs	(1,492,502)	(1,492,502)	(1,302,276)	190,226	(1,015,021)
Payments for services and supplies	(1,898,950)	(1,898,950)	(1,523,122)	375,828	(1,272,356)
Net Cash Provided by Operating Activities	<u>2,816,038</u>	<u>2,816,038</u>	<u>3,304,997</u>	<u>488,959</u>	<u>3,308,929</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	1,500,000	1,500,000	687,758	(812,242)	1,769,851
LACTF ARPA Funding	-	-	2,060,274	2,060,274	-
Proceeds State Sewer bonds	16,000,000	16,000,000	7,378,670	(8,621,330)	3,221,165
Bond issuance costs	-	-	-	-	(160,274)
Interest expense on bonds	(614,933)	(614,933)	(404,283)	210,650	(388,703)
Principal payments on bonds	(673,925)	(673,925)	(673,978)	(53)	(657,849)
Purchase of plant and equipment	(20,983,500)	(20,983,500)	(8,195,681)	12,787,819	(1,465,109)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,772,358)</u>	<u>(4,772,358)</u>	<u>852,760</u>	<u>5,625,118</u>	<u>2,319,081</u>
Cash Flows From Investing Activities					
Investment income	<u>20,000</u>	<u>20,000</u>	<u>389,741</u>	<u>369,741</u>	<u>32,616</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,936,320)	(1,936,320)	4,547,498	6,483,818	5,660,626
Cash And Cash Equivalents, July 1	<u>15,809,295</u>	<u>15,809,295</u>	<u>15,878,852</u>	<u>69,557</u>	<u>10,218,226</u>
Cash And Cash Equivalents, June 30	<u>\$ 13,872,975</u>	<u>\$ 13,872,975</u>	<u>\$ 20,426,350</u>	<u>\$ 6,553,375</u>	<u>\$ 15,878,852</u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 1,164,548	\$ 1,164,548	\$ 2,290,539	\$ 1,125,991	\$ 2,152,737
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,650,000	1,650,000	1,291,568	(358,432)	1,286,569
Miscellaneous income	1,490	1,490	1,490	-	1,490
Changes in assets and liabilities:					
Use fees receivable	-	-	(54,843)	(54,843)	(49,196)
Inventory	-	-	(28,193)	(28,193)	(1,317)
Prepaid expenses	-	-	(521)	(521)	-
Accounts payable and accrued expenses	-	-	(30,938)	(30,938)	81,828
Consumer deposits	-	-	(164,105)	(164,105)	(163,182)
Net Cash Provided by Operating Activities	<u>\$ 2,816,038</u>	<u>\$ 2,816,038</u>	<u>\$ 3,304,997</u>	<u>\$ 488,959</u>	<u>\$ 3,308,929</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>				
Noncash Investing, Capital and Related Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410,700</u>	<u>\$ 410,700</u>	<u>\$ 132,900</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>410,700</u>	<u>410,700</u>	<u>132,900</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>572,481</u>	<u>(572,481)</u>	<u>312,140</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 572,481</u>	<u>\$ (572,481)</u>	<u>\$ 312,140</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 72,000	\$ 72,000	\$ 70,508	\$ (1,492)	\$ 68,327
Sewer use fees	42,000	42,000	43,921	1,921	42,005
<i>Total Operating Revenues</i>	<u>114,000</u>	<u>114,000</u>	<u>114,429</u>	<u>429</u>	<u>110,332</u>
Operating Expenses					
Water					
Services and supplies	47,500	47,500	32,984	14,516	33,292
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	51,000	51,000	33,499	17,501	37,546
Depreciation	62,260	62,260	67,582	(5,322)	64,921
<i>Total Operating Expenses</i>	<u>209,043</u>	<u>209,043</u>	<u>182,348</u>	<u>26,695</u>	<u>184,042</u>
Operating Income (Loss)	<u>(95,043)</u>	<u>(95,043)</u>	<u>(67,919)</u>	<u>27,124</u>	<u>(73,710)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	694	694	711	17	645
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,854	354	88,500
Investment income	850	850	17,139	16,289	1,423
American Rescue Plan Act grant	-	-	-	-	19,120
American Rescue Plan Act expense	-	-	-	-	(19,120)
Interest expense - sewer bonds	(35,746)	(35,746)	(35,695)	51	(36,487)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>56,602</u>	<u>56,602</u>	<u>73,313</u>	<u>16,711</u>	<u>56,385</u>
Net income (loss) before contributions	(38,441)	(38,441)	5,394	43,835	(17,325)
Capital contributions	-	-	7,700	7,700	31,400
Change In Net Position	<u>\$ (38,441)</u>	<u>\$ (38,441)</u>	13,094	<u>\$ 51,535</u>	14,075
Net Position, July 1			<u>2,957,827</u>		<u>2,943,752</u>
Net Position, June 30			<u>\$ 2,970,921</u>		<u>\$ 2,957,827</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 114,000	\$ 114,000	\$ 145,180	\$ 31,180	\$ 119,375
Payments for services and supplies	(98,500)	(98,500)	(67,089)	31,411	(76,460)
Net Cash Provided by Operating Activities	<u>15,500</u>	<u>15,500</u>	<u>78,091</u>	<u>62,591</u>	<u>42,915</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	694	694	713	19	645
Special assessment	88,500	88,500	93,921	5,421	84,846
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,498</u>	<u>91,498</u>	<u>96,938</u>	<u>5,440</u>	<u>87,795</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	-	-	7,700	7,700	31,400
Principal paid on bonds	(19,566)	(19,566)	(19,561)	5	(18,772)
Interest expense	(35,746)	(35,746)	(35,750)	(4)	(36,540)
Purchase of plant and equipment	-	-	-	-	(72,954)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(47,611)</u>	<u>7,701</u>	<u>(96,866)</u>
Cash Flows From Investing Activities					
Investment income	850	850	17,139	16,289	1,423
Net Increase (Decrease) in Cash and Cash Equivalents	52,536	52,536	144,557	92,021	35,267
Cash and Cash Equivalents, July 1	<u>652,469</u>	<u>652,469</u>	<u>609,543</u>	<u>(42,926)</u>	<u>574,276</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 705,005</u></u>	<u><u>\$ 705,005</u></u>	<u><u>\$ 754,100</u></u>	<u><u>\$ 49,095</u></u>	<u><u>\$ 609,543</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2022</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (95,043)	\$ (95,043)	\$ (67,919)	\$ 27,124	\$ (73,710)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	115,865	5,322	113,204
Changes in assets and liabilities:					
Use fees receivable	-	-	30,337	30,337	8,612
Accounts payable/other liabilities	-	-	(606)	(606)	(5,622)
Consumer deposits	-	-	414	414	431
Net Cash Provided by Operating Activities	<u>\$ 15,500</u>	<u>\$ 15,500</u>	<u>\$ 78,091</u>	<u>\$ 62,591</u>	<u>\$ 42,915</u>
Noncash Investing, Capital and Related Financing Activities					
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,954</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,954</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 291,000	\$ 291,000	\$ 295,194	\$ 4,194	\$ 283,651
Inspection fees	5,000	5,000	450	(4,550)	150
Penalties	5,000	5,000	5,268	268	4,898
<i>Total Operating Revenues</i>	<u>301,000</u>	<u>301,000</u>	<u>300,912</u>	<u>(88)</u>	<u>288,699</u>
Operating Expenses					
Services and supplies	443,274	443,274	299,084	144,190	218,877
Depreciation	183,425	183,425	183,425	-	183,425
<i>Total Operating Expenses</i>	<u>626,699</u>	<u>626,699</u>	<u>482,509</u>	<u>144,190</u>	<u>402,302</u>
Operating Income (Loss)	<u>(325,699)</u>	<u>(325,699)</u>	<u>(181,597)</u>	<u>144,102</u>	<u>(113,603)</u>
Nonoperating Revenues (Expenses)					
American Rescue Plan Act funding	-	-	12,691	12,691	3,011
Interest income - EDU's	119,963	119,963	119,695	(268)	124,674
Investment income	5,000	5,000	95,036	90,036	13,743
Miscellaneous income	17,569	17,569	18,169	600	10,730
<i>Total Nonoperating Revenues (Expenses)</i>	<u>142,532</u>	<u>142,532</u>	<u>245,591</u>	<u>103,059</u>	<u>152,158</u>
Income Before Contributions	(183,167)	(183,167)	63,994	247,161	38,555
Capital Contributions	-	-	12,448	12,448	41,372
Change In Net Position	<u>\$ (183,167)</u>	<u>\$ (183,167)</u>	76,442	<u>\$ 259,609</u>	79,927
Net Position, July 1			<u>13,897,448</u>		<u>13,817,521</u>
Net Position, June 30			<u>\$ 13,973,890</u>		<u>\$ 13,897,448</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 318,569	\$ 318,569	\$ 309,938	\$ (8,631)	\$ 286,347
Payments for services and supplies	(443,274)	(443,274)	(292,745)	150,529	(218,838)
Net Cash Provided by Operating Activities	(124,705)	(124,705)	17,193	141,898	67,509
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	106,744	106,744	124,806	18,062	146,886
American Rescue Plan Act funding	-	-	12,691	12,691	3,011
Lease income	-	-	18,169	18,169	10,730
Purchase of plant and equipment	-	-	(12,354)	(12,354)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	106,744	106,744	143,312	36,568	160,627
Cash Flows From Investing Activities					
Investment income	124,963	124,963	214,731	89,768	138,417
Net Increase (Decrease) in Cash and Cash Equivalents	107,002	107,002	375,236	268,234	366,553
Cash And Cash Equivalents, July 1	3,708,123	3,708,123	3,761,168	53,045	3,394,615
Cash And Cash Equivalents, June 30	\$ 3,815,125	\$ 3,815,125	\$ 4,136,404	\$ 321,279	\$ 3,761,168

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2022
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (325,699)	\$ (325,699)	\$ (181,597)	\$ 144,102	\$ (113,603)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	183,425	183,425	183,425	-	183,425
Changes in assets and liabilities:					
Use fees receivable	17,569	17,569	9,026	(8,543)	(2,352)
Accounts payable and accrued expenses	-	-	6,339	6,339	39
	<u> </u>				
Net Cash Provided by Operating Activities	<u>\$ (124,705)</u>	<u>\$ (124,705)</u>	<u>\$ 17,193</u>	<u>\$ 141,898</u>	<u>\$ 67,509</u>
Noncash Investing, Capital and Related Financing Activities					
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337</u>	<u>\$ (337)</u>	<u>\$ 3,011</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337</u>	<u>\$ (337)</u>	<u>\$ 3,011</u>

FIDUCIARY FUNDS

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 1 of 3)

	DNA TESTING	WESTERN NEVADA REGIONAL YOUTH CENTER	MASON VALLEY SWIMMING POOL DISTRICT
Assets			
Cash and investments	\$ 1,061	\$ 1,128,864	\$ 2,934,930
Receivables			
Property tax receivable	-	-	5,113
Miscellaneous	-	179	-
<i>Total Assets</i>	<u>\$ 1,061</u>	<u>\$ 1,129,043</u>	<u>\$ 2,940,043</u>
Liabilities			
Accounts payable and other liabilities	\$ -	\$ 6,529	\$ 18,010
Accrued salaries and benefits	-	48,095	9,018
Due to other governments	1,061	-	-
Due to others	-	-	-
<i>Total Liabilities</i>	<u>1,061</u>	<u>54,624</u>	<u>27,028</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	-	-	-
Net Position			
Restricted for:			
Individuals, organizations, and other governments	-	1,074,419	2,913,015
<i>Total Net Position</i>	<u>\$ -</u>	<u>\$ 1,074,419</u>	<u>\$ 2,913,015</u>

SILVER SPRINGS - STAGECOACH HOSPITAL DISTRICT	FERNLEY SWIMMING POOL DISTRICT	CITY OF FERNLEY	MASON VALLEY FIRE PROTECTION DISTRICT	NORTH LYON FIRE PROTECTION DISTRICT	STAGECOACH GENERAL IMPROVEMENT DISTRICT
\$ 1,950,875	\$ 2,893,808	\$ 54,813	\$ 1,702,038	\$ 45,206	\$ 9,822
-	-	-	-	-	-
1,293	17,720	49,520	6,805	26,087	-
23,755	-	-	227,838	-	-
<u>\$ 1,975,923</u>	<u>\$ 2,911,528</u>	<u>\$ 104,333</u>	<u>\$ 1,936,681</u>	<u>\$ 71,293</u>	<u>\$ 9,822</u>
\$ 1,439	\$ 34,772	\$ -	\$ 15,007	\$ -	\$ -
2,685	53,811	-	87,840	-	-
-	-	64,746	-	49,929	9,822
1,998	25,600	-	-	-	-
<u>6,122</u>	<u>114,183</u>	<u>64,746</u>	<u>102,847</u>	<u>49,929</u>	<u>9,822</u>
996	-	39,587	4,921	21,364	-
<u>1,968,805</u>	<u>2,797,345</u>	<u>-</u>	<u>1,828,913</u>	<u>-</u>	<u>-</u>
<u>\$ 1,968,805</u>	<u>\$ 2,797,345</u>	<u>\$ -</u>	<u>\$ 1,828,913</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 2 of 3)

	SOUTH LYON HOSPITAL DISTRICT	STATE OF NEVADA	CITY OF YERINGTON
Assets			
Cash and investments	\$ 1,439,769	\$ 1,019,681	\$ 100,212
Receivables	-	-	
Property tax receivable	23,355	226,068	4,159
Miscellaneous	75,879	2,098	-
<i>Total Assets</i>	<u>\$ 1,539,003</u>	<u>\$ 1,247,847</u>	<u>\$ 104,371</u>
Liabilities			
Accounts payable and other liabilities	\$ 101,907	\$ -	\$ -
Accrued salaries and benefits	210	-	-
Due to other governments	-	1,081,245	100,798
Due to others	-	-	-
<i>Total Liabilities</i>	<u>102,117</u>	<u>1,081,245</u>	<u>100,798</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	<u>18,169</u>	<u>166,602</u>	<u>3,573</u>
Net Position			
Restricted for:			
Individuals, organizations, and other governments	<u>1,418,717</u>	<u>-</u>	<u>-</u>
<i>Total Net Position</i>	<u>\$ 1,418,717</u>	<u>\$ -</u>	<u>\$ -</u>

<u>FISH AND GAME</u>	<u>WALKER RIVER IRRIGATION DISTRICT</u>	<u>RANGE IMPROVEMENT</u>	<u>BOND ACCOUNT</u>	<u>CORONER ESTATE PROCEEDS</u>	<u>COUNTY TRUST ACCOUNT</u>
\$ 3,928	\$ 1,438	\$ 389	\$ 2,783,135	\$ 3,887	\$ 0
-	-	-	-	-	-
-	-	-	-	-	-
-	18,629	-	-	-	-
<u>\$ 3,928</u>	<u>\$ 20,067</u>	<u>\$ 389</u>	<u>\$ 2,783,135</u>	<u>\$ 3,887</u>	<u>\$ 513,617</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
168	-	-	-	-	-
-	-	-	-	-	0
-	18,986	-	-	-	-
<u>168</u>	<u>18,986</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	1,081	-	-	-	-
<u>3,760</u>	<u>-</u>	<u>389</u>	<u>2,783,135</u>	<u>3,887</u>	<u>513,617</u>
<u>\$ 3,760</u>	<u>\$ -</u>	<u>\$ 389</u>	<u>\$ 2,783,135</u>	<u>\$ 3,887</u>	<u>\$ 513,617</u>

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023
(With Comparative Totals for June 30, 2022)
(Page 3 of 3)

	INMATE ACCOUNT	SOCIAL SECURITY PAYEE / PUBLIC GUARDIAN ACCOUNT	SMITH VALLEY FIRE PROTECTION DISTRICT
Assets			
Cash and investments	\$ 8,340	\$ 256,431	\$ 1,681,950
Receivables	-	-	
Property tax receivable	-	-	4,944
Miscellaneous	-	-	24,192
<i>Total Assets</i>	<u>\$ 8,340</u>	<u>\$ 256,431</u>	<u>\$ 1,711,086</u>
Liabilities			
Accounts payable and other liabilities	\$ -	\$ -	\$ 6,054
Accrued salaries and benefits	-	-	12,343
Due to other governments	-	-	-
Due to others	-	-	380
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>18,777</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	-	-	4,246
Net Position			
Restricted for:			
Individuals, organizations, and other governments	8,340	256,431	1,688,063
<i>Total Net Position</i>	<u>\$ 8,340</u>	<u>\$ 256,431</u>	<u>\$ 1,688,063</u>

CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	CARSON WATER SUB- CONSERVANCY	TRUCKEE- CARSON IRRIGATION DISTRICT	LYON COUNTY SCHOOL DISTRICT	TOTALS	
				2023	2022
\$ 153,687	\$ 8,894	\$ 2,945	\$ 373,956	\$ 19,073,676	\$ 14,622,440
-	-	-	-	-	-
71,057	3,440	-	144,174	583,735	485,985
-	-	15,278	-	387,848	300,206
<u>\$ 224,744</u>	<u>\$ 12,334</u>	<u>\$ 18,223</u>	<u>\$ 518,130</u>	<u>\$ 20,045,259</u>	<u>\$ 15,408,631</u>
\$ -	\$ -	\$ -	\$ -	\$ 183,718	\$ 201,609
-	-	-	-	214,170	308,894
181,870	10,090	-	412,661	1,912,222	1,055,964
-	-	9,192	-	56,156	54,136
<u>181,870</u>	<u>10,090</u>	<u>9,192</u>	<u>412,661</u>	<u>2,366,266</u>	<u>1,620,603</u>
<u>42,874</u>	<u>2,244</u>	<u>9,031</u>	<u>105,469</u>	<u>420,157</u>	<u>391,063</u>
-	-	-	-	17,258,836	13,396,965
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,258,836</u>	<u>\$ 13,396,965</u>

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 1 of 3)

	DNA TESTING	WESTERN NEVADA REGIONAL YOUTH CENTER	MASON VALLEY SWIMMING POOL DISTRICT
Additions			
Taxes	\$ -	\$ -	\$ 477,294
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	1,950,000	12,229
Fines and forfeitures	14,180	-	-
Miscellaneous			
Investment earnings	-	18,514	66,603
Contributions	-	-	-
Other	-	-	-
Total Additions	14,180	1,968,514	556,126
Deductions			
Salaries and wages	-	1,152,631	91,716
Employee benefits	-	443,531	12,443
Services and supplies	-	303,266	92,804
Miscellaneous			
Beneficiary payments	-	-	-
Payments to other governments	14,180	-	-
Total Deductions	14,180	1,899,428	196,963
Net Increase (Decrease) in Net Position	-	69,086	359,163
Net Position (Restated) - Note 14			
Beginning of year	-	1,005,333	2,553,852
End of year	\$ -	\$ 1,074,419	\$ 2,913,015

SILVER SPRINGS - STAGECOACH HOSPITAL DISTRICT	FERNLEY SWIMMING POOL DISTRICT	CITY OF FERNLEY	MASON VALLEY FIRE PROTECTION DISTRICT	NORTH LYON FIRE PROTECTION DISTRICT	STAGECOACH GENERAL IMPROVEMENT DISTRICT
\$ 65,788	\$ 1,363,017	\$ 4,121,428	\$ 554,865	\$ 2,009,771	\$ -
-	-	122,355	-	-	-
132,194	-	216,346	118,887	687,940	19,064
-	117,828	4,038,309	1,180,178	-	85,679
-	-	-	-	-	-
53,479	67,834	-	43,866	-	-
-	-	-	5,500	-	-
120,731	1	-	8,903	-	-
372,192	1,548,680	8,498,438	1,912,199	2,697,711	104,743
54,875	451,403	-	645,196	-	-
21,821	116,655	-	391,321	-	-
89,460	396,005	-	371,737	-	-
80,625	-	-	-	-	-
-	66,754	8,498,438	515,779	2,697,711	104,743
246,781	1,030,817	8,498,438	1,924,033	2,697,711	104,743
125,411	517,863	-	(11,834)	-	-
1,843,394	2,279,482	-	1,840,747	-	-
\$ 1,968,805	\$ 2,797,345	\$ -	\$ 1,828,913	\$ -	\$ -

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 2 of 3)

	SOUTH LYON HOSPITAL DISTRICT	STATE OF NEVADA	CITY OF YERINGTON
Additions			
Taxes	\$ 2,266,241	\$ 16,628,641	\$ 505,048
Licenses and permits	-	145,739	35,535
Intergovernmental revenues	424,385	47,960	-
Charges for services	-	2,904,843	-
Fines and forfeitures	-	299,757	-
Miscellaneous			
Investment earnings	32,925	-	-
Contributions	-	-	-
Other	6,646	-	-
Total Additions	2,730,197	20,026,940	540,583
Deductions			
Salaries and wages	-	-	-
Employee benefits	756	-	-
Services and supplies	2,378,248	-	-
Miscellaneous	-	-	-
Beneficiary payments	-	-	-
Payments to other governments	146,868	20,026,940	540,583
Total Deductions	2,525,872	20,026,940	540,583
Net Increase (Decrease) in Net Position	204,325	-	-
Net Position			
Beginning of year	1,214,392	-	-
End of year	\$ 1,418,717	\$ -	\$ -

FISH AND GAME	WALKER RIVER IRRIGATION DISTRICT	RANGE IMPROVEMENT	COUNTY BOND ACCOUNT	CORONER ESTATE PROCEEDS	COUNTY TRUST ACCOUNT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
716	-	-	-	-	-
-	1,596,934	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,274,639	-	461,596
-	-	-	-	421	-
716	1,596,934	-	3,274,639	421	461,596
-	-	-	-	-	-
490	-	-	-	-	-
1,709	-	2,136	-	-	-
-	-	-	977,672	-	-
-	1,596,934	-	-	-	-
2,199	1,596,934	2,136	977,672	-	-
(1,483)	-	(2,136)	2,296,967	421	461,596
5,243	-	2,525	486,168	3,466	52,021
\$ 3,760	\$ -	\$ 389	\$ 2,783,135	\$ 3,887	\$ 513,617

(continued)

LYON COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Totals for the Year Ended June 30, 2022)
(Page 3 of 3)

	INMATE ACCOUNT	SOCIAL SECURITY PAYEE ACCOUNT	SMITH VALLEY FIRE PROTECTION DISTRICT
Additions			
Taxes	\$ -	\$ -	\$ 457,377
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	90,978
Charges for services	-	-	66,028
Fines and forfeitures	-	-	-
Miscellaneous			
Investment earnings	-	5,739	54,712
Contributions	584,405	194,112	5,857
Other	-	-	16,539
Total Additions	584,405	199,851	691,491
Deductions			
Salaries and wages	-	-	81,663
Employee benefits	-	-	54,376
Services and supplies	-	-	264,226
Miscellaneous	-	-	-
Beneficiary payments	608,586	154,227	-
Payments to other governments	-	-	470,177
Total Deductions	608,586	154,227	870,442
Net Increase (Decrease) in Net Position	(24,181)	45,624	(178,951)
Net Position			
Beginning of year	32,521	210,807	1,867,014
End of year	<u>\$ 8,340</u>	<u>\$ 256,431</u>	<u>\$ 1,688,063</u>

CENTRAL LYON COUNTY FIRE PROTECTION DISTRICT	CARSON WATER SUB- CONSERVANCY	TRUCKEE- CARSON IRRIGATION DISTRICT	LYON COUNTY SCHOOL DISTRICT	TOTALS	
				2023	2022
\$ 4,638,184	\$ 221,207	\$ -	\$ 11,358,033	\$ 44,666,894	\$ 42,351,489
-	-	-	-	303,629	312,140
784,173	-	-	-	2,522,643	2,131,401
-	-	436,535	-	12,388,563	13,364,981
-	-	-	-	313,937	311,503
-	-	-	-	343,672	47,962
-	-	-	-	4,526,109	1,121,802
-	-	-	-	153,241	137,611
<u>5,422,357</u>	<u>221,207</u>	<u>436,535</u>	<u>11,358,033</u>	<u>65,218,688</u>	<u>59,778,889</u>
-	-	-	-	2,477,484	2,299,953
-	-	-	-	1,041,393	1,072,521
-	-	-	-	3,899,591	3,786,999
-	-	436,535	-	2,257,645	1,726,856
<u>5,422,357</u>	<u>221,207</u>	<u>-</u>	<u>11,358,033</u>	<u>51,680,704</u>	<u>49,557,672</u>
<u>5,422,357</u>	<u>221,207</u>	<u>436,535</u>	<u>11,358,033</u>	<u>61,356,817</u>	<u>58,444,001</u>
-	-	-	-	3,861,871	1,334,888
-	-	-	-	13,396,965	12,062,077
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,258,836</u>	<u>\$ 13,396,965</u>

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STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s annual comprehensive financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

	<u>Page</u>
Financial trends: These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.	137-146
Revenue capacity: These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.	147-150
Debt capacity: These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	151-153
Demographic and economic information: These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.	154-1155
Operating information: These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.	156-158

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2015*	2016	2017
Governmental Activities				
Net investment in capital assets	\$ 71,409,029	\$ 68,791,974	\$ 70,541,480	\$ 69,691,158
Restricted	11,642,432	13,746,982	15,280,155	16,062,434
Unrestricted	9,238,731	(21,268,371)	(21,740,916)	(20,063,525)
Total Governmental Activities Net Position	\$ 92,290,192	\$ 61,270,585	\$ 64,080,719	\$ 65,690,067
Business-type activities				
Net investment in capital assets	\$ 57,966,757	\$ 60,386,858	\$ 56,491,755	\$ 56,247,806
Restricted	33,192	1,163,154	1,733,819	2,208,632
Unrestricted	16,026,213	11,519,684	19,096,350	18,770,102
Total Business-Type Activities Net Position	\$ 74,026,162	\$ 73,069,696	\$ 77,321,924	\$ 77,226,540
Primary Government				
Net investment in capital assets	\$ 129,375,786	\$ 129,178,832	\$ 127,033,235	\$ 125,938,964
Restricted	11,675,624	14,910,136	17,013,974	18,271,066
Unrestricted	25,264,944	(9,748,687)	(2,644,566)	(1,293,423)
Total Primary Government Net Position	\$ 166,316,354	\$ 134,340,281	\$ 141,402,643	\$ 142,916,607

* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

** - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2018**	2019	2020	2021	2022	2023
\$ 68,893,981	\$ 69,186,048	\$ 77,442,939	\$ 80,317,618	\$ 77,534,806	\$ 74,903,447
21,816,594	26,838,521	25,181,756	31,815,929	35,809,166	40,427,252
(25,239,224)	(26,015,897)	(28,121,379)	(25,500,644)	(16,699,910)	(10,627,472)
<u>\$ 65,471,351</u>	<u>\$ 70,008,672</u>	<u>\$ 74,503,316</u>	<u>\$ 86,632,903</u>	<u>\$ 96,644,062</u>	<u>\$ 104,703,227</u>
\$ 60,356,661	\$ 61,454,761	\$ 62,296,358	\$ 64,755,142	\$ 62,752,659	\$ 65,153,982
2,507,005	2,895,412	3,481,719	4,029,782	4,554,123	5,052,480
16,292,831	17,290,753	20,446,500	22,241,124	29,451,527	34,279,524
<u>\$ 79,156,497</u>	<u>\$ 81,640,926</u>	<u>\$ 86,224,577</u>	<u>\$ 91,026,048</u>	<u>\$ 96,758,309</u>	<u>\$ 104,485,986</u>
\$ 129,250,642	\$ 130,640,809	\$ 139,739,297	\$ 145,072,760	\$ 140,287,465	\$ 140,057,429
24,323,599	29,733,933	28,663,475	35,845,711	40,363,289	45,479,732
(8,946,393)	(8,725,144)	(7,674,879)	(3,259,520)	12,751,617	23,652,052
<u>\$ 144,627,848</u>	<u>\$ 151,649,598</u>	<u>\$ 160,727,893</u>	<u>\$ 177,658,951</u>	<u>\$ 193,402,371</u>	<u>\$ 209,189,213</u>

LYON COUNTY, NEVADA

Changes in Net Position,

Last Ten Fiscal Years

(Page 1 of 2)

(accrual basis of accounting)

(Unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Expenses				
Governmental Activities:				
General government	\$ 7,304,535	\$ 7,306,925	\$ 8,237,577	\$ 8,811,163
Public safety	12,103,033	13,001,344	13,481,446	13,939,013
Judicial	8,210,486	8,342,533	8,838,008	8,725,007
Public works	7,047,727	6,283,681	5,389,813	7,123,350
Health	697,250	677,309	697,518	819,164
Welfare	4,274,103	4,139,926	4,505,024	4,526,152
Culture and recreation	1,465,516	1,577,368	1,644,178	1,572,818
Interest on long-term debt	51,549	39,997	28,096	15,836
Total Governmental Activities Expenses	<u>41,154,199</u>	<u>41,369,083</u>	<u>42,821,660</u>	<u>45,532,503</u>
Business-Type Activities				
Utilities	6,559,841	6,021,191	6,407,969	6,898,278
Total Business-Type Activities Expenses	<u>6,559,841</u>	<u>6,021,191</u>	<u>6,407,969</u>	<u>6,898,278</u>
Total Primary Government Expenses	<u>\$ 47,714,040</u>	<u>\$ 47,390,274</u>	<u>\$ 49,229,629</u>	<u>\$ 52,430,781</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,591,779	1,698,210	1,767,830	2,013,884
Public safety	469,673	556,300	608,096	686,233
Judicial	2,224,479	1,936,227	1,921,884	1,873,859
Public works	12,924	13,345	13,593	-
Health	21,050	9,475	22,635	26,905
Welfare	63,320	58,459	61,839	56,318
Culture and recreation	227,817	206,438	409,715	268,441
Operating Grants and Contributions:				
General government	260,420	171,799	137,665	46,050
Public safety	176,026	194,988	281,811	355,677
Judicial	272,855	295,029	371,056	447,464
Public works	2,982,250	3,163,382	3,526,870	3,539,386
Health	29,000	-	-	-
Welfare	1,318,824	1,553,886	1,699,277	1,625,319
Culture and recreation	33,243	64,194	66,010	68,978
Capital Grants and Contributions:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	173,577	423,048	1,130,455	1,171,754
Health	-	-	-	-
Welfare	-	-	41,492	-
Culture and recreation	-	-	-	-
Total Governmental Activities Program Revenues	<u>9,857,237</u>	<u>10,344,780</u>	<u>12,060,228</u>	<u>12,180,268</u>

2018	2019	2020	2021	2022	2023
\$ 9,450,366	\$ 9,641,441	\$ 10,558,211	\$ 10,639,959	\$ 10,789,473	\$ 11,903,497
14,679,569	16,187,785	16,854,252	19,762,467	17,145,576	20,468,120
9,080,645	9,695,378	9,935,007	10,158,857	8,998,984	11,509,299
3,599,064	4,974,644	6,695,135	5,898,198	8,201,680	9,328,859
772,793	815,431	778,277	738,299	794,310	938,024
4,679,971	5,419,134	6,129,591	6,702,403	6,393,914	7,011,066
1,705,795	1,743,950	1,759,603	1,763,721	2,124,990	2,487,974
3,205	-	-	-	-	-
43,971,408	48,477,763	52,710,076	55,663,904	54,448,927	63,646,839
7,149,655	7,625,931	8,002,317	9,706,245	8,421,376	9,180,935
7,149,655	7,625,931	8,002,317	9,706,245	8,421,376	9,180,935
\$ 51,121,063	\$ 56,103,694	\$ 60,712,393	\$ 65,370,149	\$ 62,870,303	\$ 72,827,774
2,499,489	2,657,917	2,723,801	3,853,069	3,374,618	2,948,023
836,501	1,152,808	1,232,480	1,180,542	1,115,669	982,570
2,241,256	2,306,856	2,162,992	2,315,020	847,891	916,801
37,500	37,500	37,500	37,500	-	-
20,515	23,105	23,115	21,180	38,590	45,105
60,998	98,517	102,738	332,096	480,739	717,300
447,363	290,973	522,963	91,195	429,686	255,592
404,866	110,427	1,421,963	4,347,095	280,114	190,158
366,548	363,922	323,474	464,159	940,759	1,358,702
532,389	667,513	492,708	379,378	1,015,418	1,164,702
3,605,327	3,656,870	3,717,182	5,944,385	5,799,273	6,081,204
-	-	-	-	-	-
1,713,946	2,158,734	2,228,138	2,614,007	3,052,743	3,698,337
157,661	29,554	46,066	23,725	85,039	46,241
21,343	-	-	-	555,390	-
-	-	15,899	-	-	-
-	-	-	-	-	42,036
66,996	286,329	93,037	536,777	609,138	-
-	-	-	-	-	-
1,500,000	63,310	812,310	816,179	-	131,294
-	-	124,190	-	-	-
14,512,698	13,904,335	16,080,556	22,956,307	18,625,067	18,578,065

LYON COUNTY, NEVADA

Changes in Net Position,

Last Ten Fiscal Years

(Page 2 of 2)

(accrual basis of accounting)

(Unaudited)

	Fiscal Year			
	2014	2015 *	2016	2017
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,737,159	\$ 6,999,076	\$ 7,338,265	\$ 7,936,608
Operating Grants and Contributions	-	-	27,615	21,366
Capital Grants and Contributions	99,154	91,060	1,116,581	790,685
Total Business-Type Activities Program Revenues	<u>6,836,313</u>	<u>7,090,136</u>	<u>8,482,461</u>	<u>8,748,659</u>
Total Primary Government Program Revenues	<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 20,542,689</u>	<u>\$ 20,928,927</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)	\$ (33,352,235)
Business-Type Activities	276,472	1,068,945	2,074,492	1,850,381
Total Primary Government Net Expense	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (28,686,940)</u>	<u>\$ (31,501,854)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 10,951,046	\$ 11,656,766	\$ 11,595,412	\$ 12,284,563
Utility license tax	2,719,171	2,728,495	2,557,957	2,626,024
Road construction tax	146,334	164,705	242,274	323,653
Other taxes	1,187,892	1,187,955	1,261,641	1,339,653
Consolidated tax	13,137,369	13,789,983	14,283,168	14,850,800
Public safety sales tax	873,874	895,880	943,962	1,074,341
Federal payments in lieu of taxes	2,082,478	1,911,651	2,254,464	2,148,161
Grants and contributions not restricted to specific pr	291,149	309,971	271,479	153,785
Unrestricted investment earnings	47,718	46,904	84,698	131,655
Miscellaneous	69,782	47,699	53,014	73,307
Total Governmental Activities	<u>31,506,813</u>	<u>32,740,009</u>	<u>33,548,069</u>	<u>35,005,942</u>
Business-Type Activities:				
Property taxes, levied for general purposes	504	530	524	536
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	328,376	314,162	290,940	284,942
Miscellaneous	6,924	6,924	6,924	7,541
Special Items	-	(218,174)	(1,943,313)	(2,566,984)
Total Business-Type Activities	<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>	<u>(2,271,661)</u>
Total Primary Government	<u>\$ 31,844,921</u>	<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>
Change in Net Position				
Governmental Activities	\$ 209,851	\$ 1,715,706	\$ 2,786,637	\$ 1,653,707
Business-Type Activities	614,580	1,174,691	431,871	(421,280)
Total Primary Government	<u>\$ 824,431</u>	<u>\$ 2,890,397</u>	<u>\$ 3,218,508</u>	<u>\$ 1,232,427</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

** - GASB 75 and 82 were implemented requiring pension and OPEB adjustments, so comparability with prior years is affected.

<u>2018**</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$ 8,330,738	\$ 8,829,614	\$ 9,044,078	\$ 10,265,494	\$ 11,053,749	\$ 11,590,308
5,375	-	7,526	13,134	-	2,060,274
835,628	3,137,688	4,029,977	4,029,977	2,873,298	2,283,959
<u>9,171,741</u>	<u>11,967,302</u>	<u>13,081,581</u>	<u>14,308,605</u>	<u>13,927,047</u>	<u>15,934,541</u>
<u>\$ 23,684,439</u>	<u>\$ 25,871,637</u>	<u>\$ 29,162,137</u>	<u>\$ 37,264,912</u>	<u>\$ 32,552,114</u>	<u>\$ 34,512,606</u>
\$ (29,458,710)	\$ (34,573,428)	\$ (36,629,520)	\$ (32,707,597)	\$ (35,823,860)	\$ (45,068,774)
2,022,086	4,341,371	5,079,264	4,602,360	5,505,671	6,753,606
<u>\$ (27,436,624)</u>	<u>\$ (30,232,057)</u>	<u>\$ (31,550,256)</u>	<u>\$ (28,105,237)</u>	<u>\$ (30,318,189)</u>	<u>\$ (38,315,168)</u>
\$ 12,497,490	\$ 13,074,151	\$ 14,160,108	\$ 15,925,385	\$ 16,862,626	\$ 17,903,734
2,536,171	2,552,414	2,670,609	2,629,474	3,045,631	4,037,731
362,457	536,829	370,742	821,846	1,328,188	939,835
1,496,424	1,444,194	1,515,404	1,658,574	1,917,295	1,935,910
15,754,335	16,891,300	17,425,849	19,071,712	19,610,570	21,197,451
1,205,832	1,455,094	1,681,436	1,856,665	2,163,659	2,108,424
2,313,628	2,248,437	2,373,642	2,358,595	2,425,829	2,592,732
267,256	250,218	234,846	210,481	231,044	214,676
228,163	479,506	520,587	115,758	150,543	2,034,618
150,414	178,606	170,941	188,694	77,735	162,828
<u>36,812,170</u>	<u>39,110,749</u>	<u>41,124,164</u>	<u>44,837,184</u>	<u>47,813,120</u>	<u>53,127,939</u>
843	561	590	627	645	711
2,304	2,304	2,304	2,304	2,304	2,304
291,113	362,129	382,472	188,574	201,618	966,752
6,924	80,124	11,310	7,606	22,023	4,304
-	-	-	-	-	-
<u>301,184</u>	<u>445,118</u>	<u>396,676</u>	<u>199,111</u>	<u>226,590</u>	<u>974,071</u>
<u>\$ 37,113,354</u>	<u>\$ 39,555,867</u>	<u>\$ 41,520,840</u>	<u>\$ 45,036,295</u>	<u>\$ 48,039,710</u>	<u>\$ 54,102,010</u>
\$ 7,353,460	\$ 4,537,321	\$ 4,494,644	\$ 12,129,587	\$ 11,989,260	\$ 8,059,165
2,323,270	4,786,489	5,475,940	4,801,471	5,732,261	7,727,677
<u>\$ 9,676,730</u>	<u>\$ 9,323,810</u>	<u>\$ 9,970,584</u>	<u>\$ 16,931,058</u>	<u>\$ 17,721,521</u>	<u>\$ 15,786,842</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2015	2016	2017
General Fund				
Nonspendable	\$ 42,421	\$ 36,523	\$ 53,985	\$ 96,101
Restricted	836,669	750,073	208,414	181,008
Assigned	3,026,364	2,413,010	753,010	1,312,340
Unassigned	986,004	1,534,937	2,565,612	3,923,389
Total General Fund	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>
All Other Governmental Funds				
Nonspendable	\$ 3,055	\$ 5,991	\$ 3,481	\$ 2,823
Restricted	10,569,529	12,996,909	15,048,244	15,925,785
Committed	9,135,026	11,077,722	11,024,003	11,651,108
Total All Other Governmental Funds	<u>\$ 19,707,610</u>	<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>

Fiscal Year

2018	2019	2020	2021	2022	2023
\$ 80,495	\$ 124,226	\$ 45,547	\$ 86,527	\$ 23,655	\$ 61,567
100,480	135,624	170,018	298,162	268,663	247,855
2,496,976	3,507,428	3,457,367	6,248,423	4,777,257	7,089,552
3,817,641	2,654,448	5,663,368	4,839,536	5,370,143	3,453,605
<u>\$ 6,495,592</u>	<u>\$ 6,421,726</u>	<u>\$ 9,336,300</u>	<u>\$ 11,472,648</u>	<u>\$ 10,439,718</u>	<u>\$ 10,852,579</u>
\$ 5,913	\$ 6,365	\$ 1,306	\$ 11,473	\$ 16,310	\$ 26,653
21,716,114	26,702,897	25,011,738	31,517,767	36,443,060	40,179,397
12,333,468	11,732,602	8,275,183	9,199,376	14,340,796	20,341,737
<u>\$ 34,055,495</u>	<u>\$ 38,441,864</u>	<u>\$ 33,288,227</u>	<u>\$ 40,728,616</u>	<u>\$ 50,800,166</u>	<u>\$ 60,547,787</u>

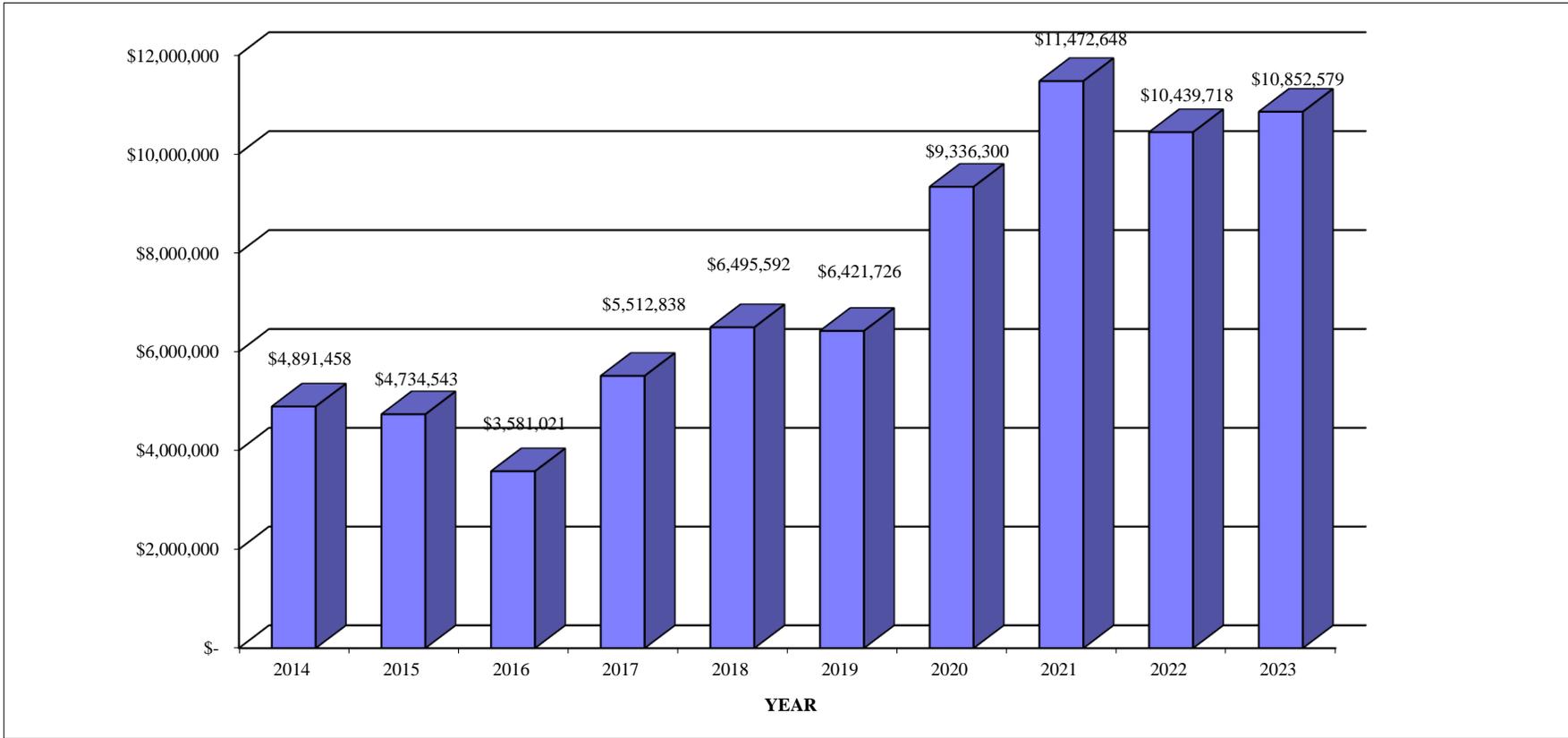
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2014	2015	2016	2017
Revenues				
Taxes	\$ 13,793,789	\$ 14,627,107	\$ 14,931,119	\$ 15,855,505
Licenses and permits	4,125,605	4,127,776	4,143,206	4,315,252
Intergovernmental	18,747,262	19,750,645	21,642,020	20,967,431
Charges for services	2,894,489	2,934,606	2,943,058	3,141,661
Fines and forfeits	983,318	812,075	851,722	836,804
Investment earnings	47,718	46,904	84,698	131,657
Miscellaneous	758,008	825,774	955,352	960,216
Total Revenues	41,350,189	43,124,887	45,551,175	46,208,526
Expenditures				
Justice and law enforcement	19,111,791	20,293,797	21,182,217	20,859,681
Health, sanitation, and human services	4,765,843	4,617,594	4,997,217	5,057,904
Culture and recreation	1,301,832	1,413,254	1,478,525	1,377,989
Public works	4,496,332	3,781,116	2,977,513	4,964,133
General government	6,757,704	7,026,462	7,962,466	8,286,402
Capital outlay	1,113,624	1,752,974	6,083,557	2,234,273
Debt service				
Principal	-	-	-	-
Interest	51,549	39,997	28,096	15,836
Total Expenditures	37,598,675	38,925,194	44,709,591	42,796,218
Excess of Revenues Over (Under) Expenditures	3,751,514	4,199,693	841,584	3,412,308
Other Financing Sources (Uses)				
Insurance proceeds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	\$ 3,751,514	\$ 4,199,693	\$ 841,584	\$ 3,412,308
Debt Service as a Percentage of				
Noncapital Expenditures	0.14%	0.11%	0.07%	0.04%

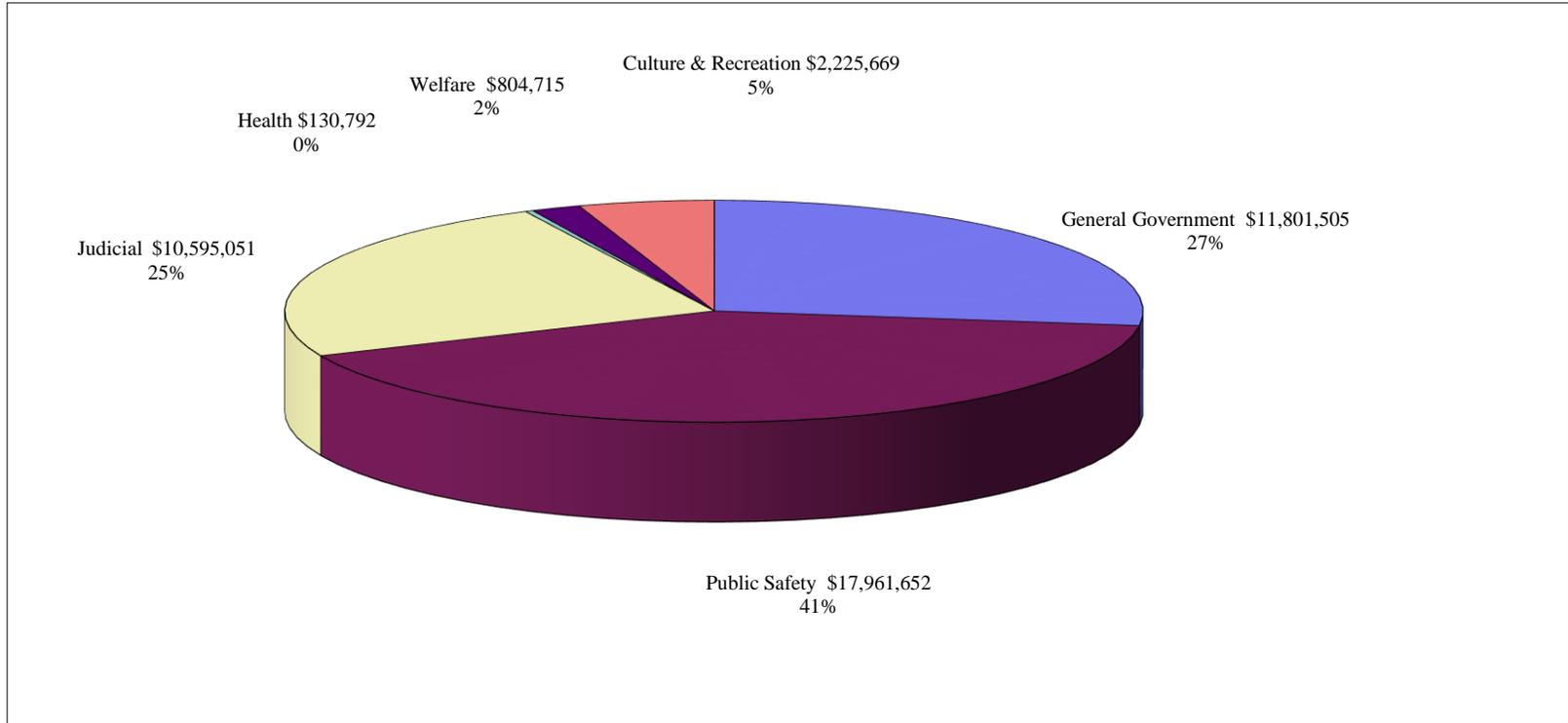
Fiscal Year

2018	2019	2020	2021	2022	2023
\$ 16,576,332	\$ 17,580,764	\$ 18,926,757	\$ 23,396,710	\$ 25,092,837	\$ 25,758,320
4,515,137	4,401,138	4,632,535	4,664,637	5,659,555	6,683,220
22,721,334	24,162,309	25,766,249	31,559,821	29,634,421	31,930,859
3,770,219	4,374,916	4,554,677	5,553,877	3,590,080	3,080,412
1,094,966	1,167,070	921,625	916,300	768,481	899,172
228,163	479,506	520,587	115,758	150,543	2,034,618
2,392,147	807,686	1,672,548	1,542,156	949,683	1,160,582
51,298,298	52,973,389	56,994,978	67,749,259	65,845,600	71,547,183
22,666,589	24,630,430	24,588,117	28,241,535	27,315,348	29,292,492
5,231,481	5,946,883	6,557,429	7,000,794	6,989,759	7,321,423
1,518,784	1,551,427	1,542,000	1,610,540	2,067,735	2,218,967
1,750,073	3,062,797	4,702,869	3,918,653	6,534,383	7,426,080
9,475,579	9,334,753	9,522,216	10,092,658	11,006,325	11,626,568
3,149,695	4,134,596	12,321,410	7,308,342	2,896,616	2,495,838
-	-	-	-	-	-
3,205	-	-	-	-	-
43,795,406	48,660,886	59,234,041	58,172,522	56,810,166	60,381,368
7,502,892	4,312,503	(2,239,063)	9,576,737	9,035,434	11,165,815
-	-	-	-	-	-
-	-	-	-	-	-
\$ 7,502,892	\$ 4,312,503	\$ (2,239,063)	\$ 9,576,737	\$ 9,035,434	\$ 11,165,815
0.01%	0.00%	0.00%	0.00%	0.00%	0.00%

LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2023
(Unaudited)



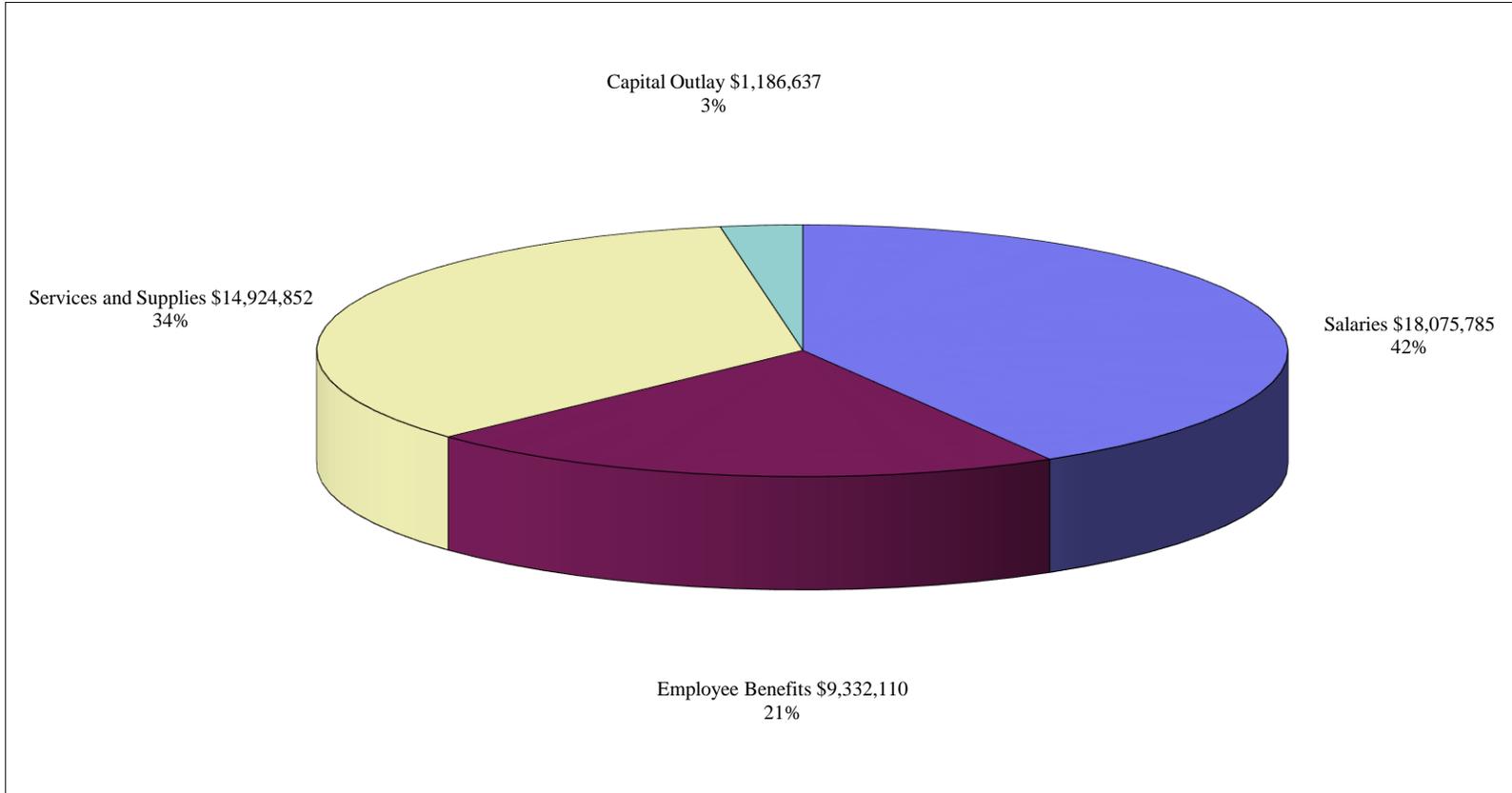
LYON COUNTY, NEVADA

General Fund

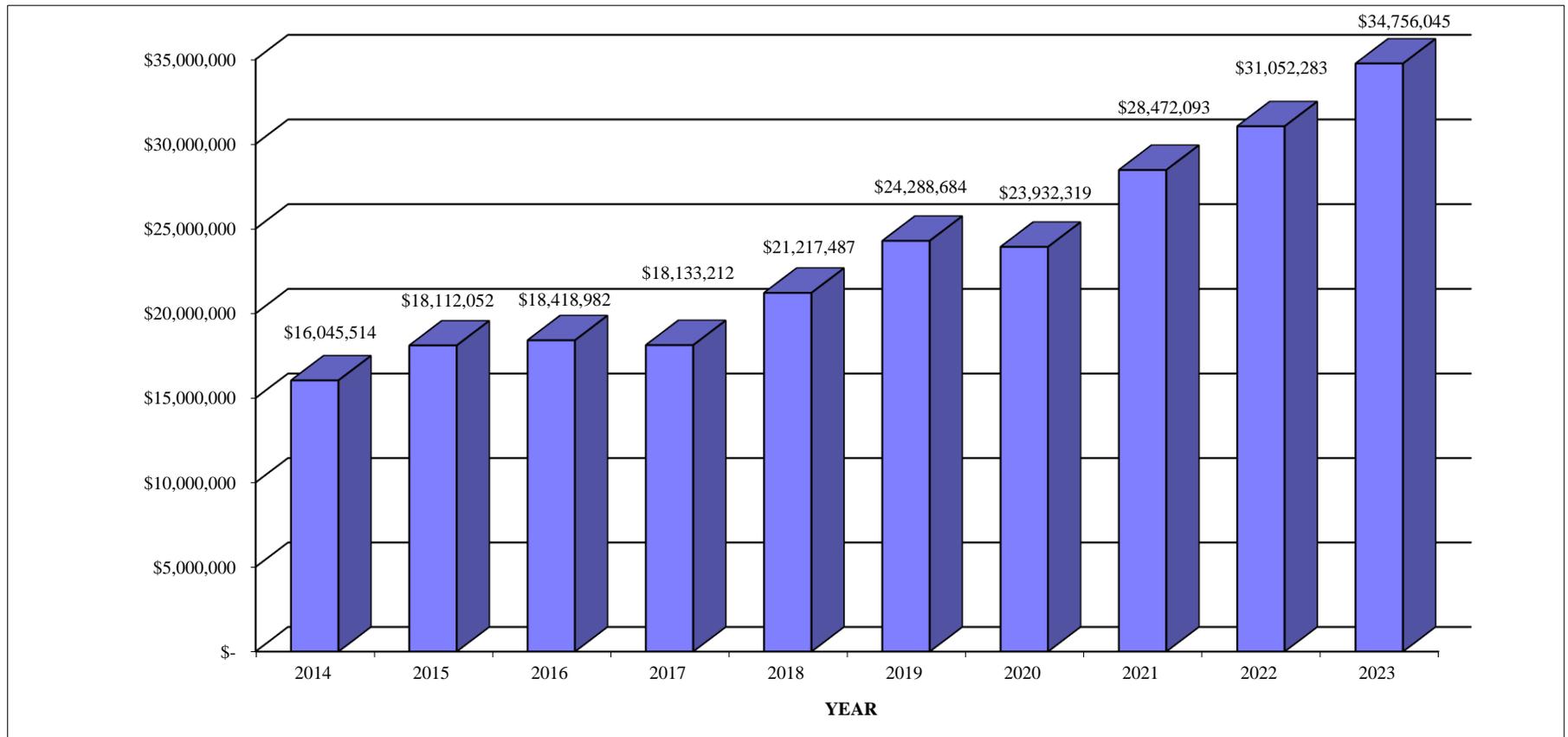
Expenditures by Object

June 30, 2023

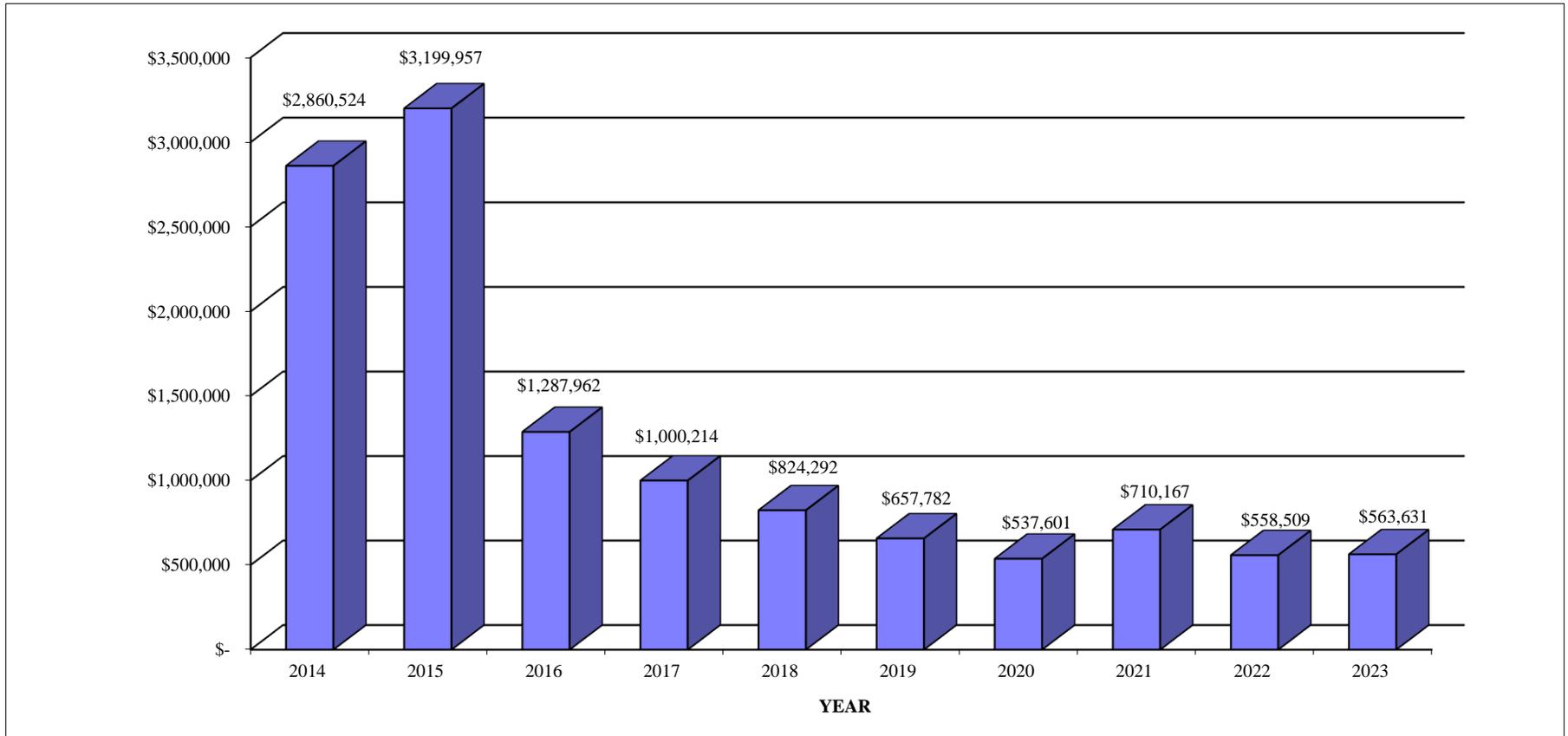
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Real Property Assessed Value										
Residential	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$1,069,366,781	\$1,175,984,287	\$1,334,852,694	\$1,547,102,493	\$1,758,840,037	\$1,854,582,988	\$2,095,187,370
Commercial	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611	183,311,906	205,829,141	204,483,595	206,434,004
Industrial	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527	195,552,211	210,628,728	210,949,046	241,244,667
Other	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853	143,966,895	21,151,569	69,176,846	198,406,018
Personal Property Assessed Value	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070	154,809,440	248,211,082	249,200,862	195,146,353
Less: Tax Exempt Property	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913	160,732,222	171,639,166	170,401,026	171,506,982
Total Assessed Value	<u>\$ 1,193,638,395</u>	<u>\$1,421,732,302</u>	<u>\$1,524,874,295</u>	<u>\$1,566,054,910</u>	<u>\$1,682,761,005</u>	<u>\$1,839,283,842</u>	<u>\$2,064,010,723</u>	<u>\$2,273,021,391</u>	<u>\$2,417,992,311</u>	<u>\$ 2,764,911,430</u>
Estimated Actual (Taxable) Value	\$ 3,410,395,414	\$4,062,092,291	\$4,356,783,700	\$4,474,442,600	\$4,807,888,586	\$5,255,096,691	\$5,897,173,494	\$6,494,346,831	\$6,908,549,460	\$ 7,899,746,943
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property annually. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value for land; and replacement cost for improvements, less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2014	2015	2016	2017	2018
Lyon County					
General Fund	0.7077	0.7077	0.7077	0.7277	0.7277
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.1320	0.1320	0.1320	0.1220	0.1220
Senior Services Fund	-	-	-	-	-
Co-Op Extension Fund	0.0100	0.0100	0.0100	0.0100	0.0100
Capital Projects	0.0100	0.0100	0.0100	-	-
China Springs Youth Center	0.0050	0.0050	0.0050	0.0050	0.0050
Western Nevada Regional Youth Center	0.0360	0.0360	0.0360	0.0360	0.0360
Total County	0.9287	0.9287	0.9287	0.9287	0.9287
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0450
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.6169	0.6169	0.6695	0.6705	0.6713
Central Lyon County Fire District	0.5268	0.5268	0.5268	0.5268	0.6210
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.3276	0.3358	0.3536	0.3561	0.3806
North Lyon County Fire District	0.2974	0.2994	0.3001	0.3012	0.3018
Smith Valley Fire District	0.3761	0.4014	0.4277	0.4261	0.4040
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.6600	3.6600	3.6600	3.6600	3.6600
Statewide Average Combined Rate	3.1212	3.1232	3.1360	3.1500	3.1615

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2019	2020	2021	2022	2023
0.7277	0.7687	0.7687	0.7667	0.7237
0.0280	0.0280	0.0280	0.0300	0.0300
0.1220	0.1220	0.1220	0.1220	0.1050
-	-	-	-	0.0600
0.0100	0.0100	0.0100	0.0100	0.0100
-	-	-	-	-
0.0050	-	-	-	-
0.0360	-	-	-	-
0.9287	0.9287	0.9287	0.9287	0.9287
0.0450	0.0450	0.0450	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6718	0.6727	0.6736	0.6751	0.6735
0.6238	0.6027	0.6290	0.6311	0.6294
0.0700	0.0700	0.0700	0.0700	0.0700
0.3888	0.3888	0.3888	0.3888	0.3888
0.3023	0.3032	0.3041	0.3055	0.3038
0.4532	0.4726	0.4958	0.5161	0.5127
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1572	3.2218	3.1878	3.1037	3.1736

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2023			Fiscal Year 2014		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
Nevada Copper Inc	\$ 114,084,914	1	4.13%	-	-	-
NV Energy Combined	58,962,308	2	2.13%	\$ 60,553,291	1	5.07%
M4 New Fernley LLC	36,855,168	3	1.33%	-	-	-
Trex Company Inc.	20,511,956	4	0.74%	9,605,617	5	0.80%
Union Pacific	16,682,436	5	0.60%	-	-	-
Apple Inc.	13,960,065	6	0.50%	-	-	-
Peri & Peri LLC	13,384,676	7	0.48%	8,130,350	8	0.68%
Nevada Cement Company	11,119,172	8	0.40%	7,737,546	9	0.65%
Polaris Sales Inc	10,168,788	9	0.37%	-	-	-
Southern California Edison Company	10,101,900	10	0.37%	-	-	-
Gradient Resources (Patua Project LLC)	-	-	0.00%	43,415,500	2	3.64%
Southwest Gas Corp.	-	-	0.00%	16,108,261	3	1.35%
Quebecor World Nevada	-	-	0.00%	11,014,814	4	0.92%
1600 East Newlands Dr., LLC	-	-	0.00%	8,754,612	6	0.73%
Sherwin-Williams Acceptance Corp	-	-	0.00%	8,397,132	7	0.70%
Sonterra Development Co. Inc.	-	-	0.00%	7,699,320	10	0.65%
	<u>\$ 305,831,383</u>		<u>11.06%</u>	<u>\$ 181,416,443</u>		<u>15.20%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2014	31,491,714	30,791,695	97.78%	699,333	31,491,028	100.00%
2015	32,516,862	31,980,541	98.35%	534,618	32,515,159	99.99%
2016	33,617,196	33,083,492	98.41%	531,992	33,615,484	99.99%
2017	34,221,447	33,794,267	98.75%	425,448	34,219,715	99.99%
2018	35,737,477	35,264,233	98.68%	470,799	35,735,032	99.99%
2019	37,837,073	37,414,261	98.88%	420,149	37,834,410	99.99%
2020	40,752,375	40,277,582	98.83%	471,796	40,749,378	99.99%
2021	43,742,922	43,279,548	98.94%	436,986	43,716,534	99.94%
2022	46,952,414	46,386,586	98.79%	408,064	46,794,650	99.66%
2023	52,069,060	51,411,567	98.74%	-	51,411,567	98.74%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA

Outstanding Debt by Type,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2014	\$ 11,147,228	\$ 1,006,135	\$ 12,153,363	0.78%	\$ 229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.11%	366.40
2017	11,179,046	7,743,538	18,922,584	1.01%	352.74
2018	10,687,636	7,621,920	18,309,556	0.90%	329.60
2019	10,184,261	7,496,960	17,681,221	0.81%	318.29
2020	9,668,630	7,368,562	17,037,192	0.72%	301.51
2021	9,140,443	7,236,627	16,377,070	0.63%	284.18
2022	11,820,560	7,101,054	18,921,614	0.64%	325.95
2023	18,645,007	6,961,738	25,606,745	0.89%	423.57

Notes: 2023 percentage of personal income is calculated using 2022 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 154.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2014	\$ 11,147,228	0.77%	0.33%	\$ 210.48
2015	11,295,608	0.68%	0.28%	211.75
2016	11,658,776	0.64%	0.27%	218.83
2017	11,179,046	0.60%	0.25%	208.39
2018	10,687,636	0.52%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33
2020	9,668,630	0.41%	0.16%	171.14
2021	9,140,443	0.35%	0.14%	158.61
2022	11,820,560	0.40%	0.17%	203.62
2023	18,645,007	0.65%	0.24%	308.42

Notes: 2023 percentage of personal income is calculated using 2022 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 154.

^bProperty value data can be found on page 147.

LYON COUNTY, NEVADA
 Legal Debt Margin Information
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022
Assessed Value of Property	\$1,193,638,395	\$1,421,732,302	\$1,524,874,295	\$ 1,566,054,910	\$1,682,761,005	\$ 1,839,283,842	\$2,064,010,723	\$ 2,273,021,391	\$2,417,992,311	\$ 2,764,911,430
Debt Limit, 10% of Assessed Value (Statutory Limitation)	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384	206,401,072	227,302,139	241,799,231	276,491,143
Amount of Debt Applicable to Limit	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261	9,668,630	9,140,443	11,820,560	18,645,007
Legal Debt Margin	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>	<u>\$ 196,732,442</u>	<u>\$ 218,161,696</u>	<u>\$ 229,978,671</u>	<u>\$ 257,846,136</u>
Total debt applicable to the limit as a percentage of debt limit	9.34%	7.94%	7.65%	7.14%	6.35%	5.54%	4.68%	4.02%	4.89%	6.74%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2014	52,960	1.37%	1,585,797	30,842	8,104	10.0%
2015	53,344	0.73%	1,679,782	32,455	8,065	9.7%
2016	53,277	-0.13%	1,766,400	33,646	8,129	7.2%
2017	53,644	0.69%	1,885,575	35,326	8,348	5.7%
2018	54,657	1.89%	2,032,649	37,184	8,986	5.1%
2019	55,551	1.64%	2,177,705	38,442	9,105	5.0%
2020	56,497	1.70%	2,346,010	40,117	9,042	8.3%
2021	57,629	2.00%	2,615,023	43,975	8,823	5.6%
2022	58,051	0.73%	2,842,019	46,646	8,937	5.0%
2023	60,454	4.14%	2,878,176	46,735	9,085	6.3%

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the calendar year that ends during the fiscal year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2023			Fiscal Year 2014		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Wal-Mart	250 to 499	1	1.15%	200 to 299	5	1.79%
Snyder Family Foods	250 to 499	2	1.15%	-	-	-
Rite of Passage	100 to 249	3	0.46%	-	-	-
South Lyon Medical Center	100 to 249	4	0.46%	100 to 199	7	0.86%
Lyon County School District	100 to 249	5	0.46%	1000 to 1499	2	8.61%
Nevada Automotive Testing Center	100 to 249	6	0.46%	100 to 199	8	0.86%
Hodges Transportation	100 to 249	7	0.46%	-	-	-
Nevada Cement Co.	100 to 249	8	0.46%	-	-	-
Medallic Art Co Ltd	100 to 249	9	0.46%	100 to 199	9	0.86%
Pilot Travel Ctr	100 to 249	10	0.46%	-	-	-
Amazon.com NVDC, Inc.	-	-	-	1000 to 1499	1	8.61%
Lyon County	-	-	-	400 to 499	3	3.45%
MSC Industrial Supply Co.	-	-	-	300 to 399	4	2.58%
Production Pattern & Foundry	-	-	-	100 to 199	6	0.86%
Lowes HIW Inc.	-	-	-	100 to 199	10	0.86%
Estimated Total Employees	<u>21,833</u>		<u>5.98%</u>	<u>11,609</u>		<u>29.34%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

Data from 2023 reflects employment at the employer's largest location; while data from 2014 aggregates employment at all locations in the County for an employer.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	47	50	51	60	59	61	61	60	60	60
Judicial	70	74	76	76	75	80	81	81	83	68
Public Safety	108	110	111	112	112	119	120	121	129	134
Public Works	21	22	24	13	15	15	15	15	16	16
Health	0	0	0	0	0	0	0	0	0	0
Welfare	28	28	32	33	38	43	42	41	41	43
Culture and Recreation	10	12	12	12	11	12	12	12	12	14
Utilities	23	22	23	24	27	28	28	28	28	30
	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>	<u>359</u>	<u>358</u>	<u>369</u>	<u>365</u>
Percentage change in FTE ^a over prior year	-3.40%	-3.40%	3.38%	0.00%	1.31%	6.45%	0.00%	-0.30%	3.33%	-1.76%
Percentage change in population ^b over prior year	1.37%	0.73%	-0.13%	0.69%	1.89%	1.64%	1.70%	2.00%	0.73%	4.14%
FTE ^a per thousand population ^b	5.363	5.549	5.744	5.704	5.672	5.940	5.841	5.726	5.874	5.541

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Judicial										
District Court cases filed:										
Criminal and civil	1,523	1,678	1,829	1,606	1,604	1,978	1,905	1,774	1,614	*
Traffic and parking violations	202	242	205	195	221	206	172	143	131	*
District Court cases disposed:										
Criminal and civil	1,441	1,557	2,245	1,784	1,675	2,075	1,943	1,750	1,542	*
Traffic and parking violations	139	265	207	188	216	205	185	138	134	*
Justice Court cases filed:										
Criminal	1,239	1,252	1,291	1,246	1,165	1,296	1,145	1,196	1,161	*
Civil	2,748	2,322	2,253	2,212	2,670	2,597	2,153	1,979	1,950	*
Traffic and parking violations	7,062	4,648	4,652	5,700	7,593	7,474	4,618	4,564	3,126	*
Justice Court cases disposed:										
Criminal and civil	4,214	3,595	3,315	3,394	3,574	4,044	3,405	3,186	3,251	*
Traffic and parking violations	6,749	4,783	4,489	5,025	6,932	7,475	5,224	4,291	3,326	*
Public Safety										
Jail bookings	1,844	2,093	1,760	2,077	2,254	2,152	1,487	1,638	1,535	1,827
Average daily population	75	85	80	88	95	103	72	64	59	81
Public Works										
Centerline miles of road maintained	544	544	544	544	541	533	533	533	533	533
Utilities										
Water:										
Customer count as of December 31	6,352	6,469	6,609	6,729	6,864	6,959	7,083	7,284	7,470	7,647
Average daily consumption (thousands of gallons)	2,574	2,693	2,394	2,565	2,517	2,575	2,516	2,568	2,582	2,575
Wastewater:										
Customer count as of December 31	4,919	5,028	5,558	5,761	5,871	5,976	6,079	6,271	6,454	6,602

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
Capital Asset Statistics by Function,
Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Safety										
Correction facility capacities	157	157	157	157	157	157	157	157	157	157
Parks										
Number of county parks ^a	23	23	23	24	24	24	24	24	24	24
Park acreage										
Developed	128	128	128	129	129	129	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	544	544	544	544	544	541	533	533	533	533
Traffic signals	3	3	3	4	4	4	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	264	274	277	283	283	278	278	288	290	293

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 28, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Yerington, Nevada
November 28, 2023



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM
GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

Opinion of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2023. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Lyon County, Nevada's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lyon County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lyon County, Nevada's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material

noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lyon County, Nevada's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lyon County, Nevada's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lyon County, Nevada's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 28, 2023

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Pass-through program from State Department of Human Services:				
Division of Aging Services:				
WIC Program	10.557	SG 25927		\$ 307,450
Direct Programs:				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to Counties	10.665	N/A	\$ 100,827	\$ 201,654
Subtotal Forest Service Schools and Roads Cluster				<u>201,654</u>
Total U.S. Department of Agriculture				<u>509,104</u>
<u>U.S. Department of Housing and Urban Development</u>				
Pass-through program from State Commission on Economic Development:				
Emergency Solutions Grant Program	14.231	E20-DW-32-0001		6,445
Emergency Solutions Grant Program	14.231	E22-DC-32-0001		<u>67,848</u>
Total U.S. Department of Housing and Urban Development				<u>74,293</u>
<u>U.S. Department of the Interior</u>				
Pass-through program from the Bureau of Indian Affairs				
Tribal Courts - Detention Agreement	15.029	A21AC10097-07		<u>177,840</u>
Total U.S. Department of the Interior				<u>177,840</u>
<u>U.S. Department of Justice</u>				
Direct Program:				
State Criminal Alien Assistance Program	16.606	2020-AP-BX-1115		4,080
Pass-through program from Partnership Carson City				
Behavioural Health Criminal Justice Diversion	16.838	2021-COSSAP-06		<u>6,716</u>
Total U.S. Department of Justice				<u>10,796</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR391-21-802		\$ 141,207
Federal Transit Cluster				
Vehicle Grant	20.526	PR419-21-802	<u>\$ 131,294</u>	
Subtotal Federal Transit Cluster				131,294
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2023-LyCSO-00038	7,660	
OTS Joining Forces	20.600	JF-2023-LyCSO-00038	6,029	
OTS Child Passenger Safety	20.600	TS-2023-00167	<u>3,720</u>	
Subtotal Highway Safety Cluster				17,409
OTS Joining Forces	20.608	JF-2023-LyCSO-00038		<u>11,093</u>
Total U.S. Department of Transportation				<u>301,003</u>
<u>U.S. Department of the Treasury</u>				
Pass-through program from City of Fernley:				
Coronavirus State and Local Fiscal Recovery Funds				
	21.027	N/A	100,163	
Direct Program:				
Coronavirus State and Local Fiscal Recovery Funds				
	21.027	N/A	\$ 235,414	1,070,225
				<u>1,170,388</u>
Total U.S. Department of the Treasury				<u>1,170,388</u>
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
LSTA Statewide Evolving Needs	45.310	22-20	1,310	
LSTA Digital Collection Development	45.310	ARP-32	<u>7,666</u>	<u>8,976</u>
Total Institute of Museum and Library Services				<u>8,976</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Environmental Protection Agency</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
Clean Water State Revolving Fund Cluster				
Clean Water State Revolving Loan Fund	66.458	CW2201	\$ 8,676,444	
Subtotal Clean Water State Revolving Fund Cluster				<u>\$ 8,676,444</u>
Total U.S. Environmental Protection Agency				<u>8,676,444</u>
<u>U.S. Election Assistance Commission</u>				
Pass-through program from State Department of The Secretary of State:				
HAVA Election Security	90.404	90.404-0024		<u>10,263</u>
Total U.S. Election Assistance Commission				<u>10,263</u>
<u>U.S. Department of Health and Human Services</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Aging Cluster				
Nevada Care Connect	93.044	11-001-15-EB-23		41,066
Title III, Part C	93.045	11-001-04-24-23		61,108
Title III, Part C	93.045	11-001-04-24-23		130,050
Title III, Part C	93.045	11001-07-1H1-23		35,616
Title III, Part C	93.045	11001-07-1H1-23		3,562
ADSD - ARP Title III-C1 & C2	93.045	11-001-76-1C6X-22		75,732
Nutrition Services Incentive Program	93.053	11-001-57-NX-23		60,521
Nutrition Program - Commodity Foods	93.053	A030		<u>15,764</u>
Subtotal Aging Cluster				423,419
Nevada Care Connect	93.052	11-001-15-EB-23		7,022
Nevada Care Connect	93.052	11-001-15-EB-23		8,786
Nevada Care Connect	93.052	11-001-15-EB-23		<u>12,375</u>
CDC Health Disparities	93.391	DO1227		33,280

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services (continued)</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563		\$ 287,669
Child Support Court Master	93.563	93.563		13,711
Child Support Incentives	93.563	93.563		12,730
IVB-2 Family Support	93.556	93556-22-018		19,558
Community Services Block Grant -				
Low Income Assistance	93.569	121/1249/1267/1318		141,680
Low Income Assistance	93.569	1121		45,335
Low Income Assistance	93.569	1330		1,568
Title IV-B1	93.645	93645-22-002		40,237
Homemaker	93.667	11-001-02-L9W-23		10,793
Division of Public and Behavioral Health				
Nevada Home Visiting	93.870	SG 25664		14,385
Nevada Home Visiting	93.870	SG 25832		204,320
Pass-through program from Community Chest:				
HRSA	93.912	N/A		18,158
HRSA	93.912	N/A		45,000
Total U.S. Department of Health and Human Services				<u>1,340,026</u>
Total Expenditures of Federal Awards			<u>\$ 336,241</u>	<u>\$ 12,279,133</u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County had five grants with allowable indirect costs claimed under the Uniform Guidance provisions. The County had three grants that used the 10-percent de minimis indirect cost rate, one grant that used an 8% rate; and one grant that used a 5% rate, all of which were allowed with prior budgetary approval.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received. The County also received two donated vehicles with a total value of \$131,294 under the grant program.

Note D – Subrecipients

Lyon County passed \$336,241 in federal awards received to several other governments and one nonprofit organization.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note F – Federally Funded Loan Programs

Lyon County authorized a general obligation/revenue bond through the Nevada Department of Environmental Protection – State Revolving Fund on August 26, 2021 to pay for a portion of three sewer projects. The bonds are in a drawn-down basis until the full amount of the \$20,000,000 of the issue has been expended on the sewer Projects.

Assistance Listing Number	Program Name	Beginning Balance of Loan as of July 1, 2022	Ending Balance of Loan as of June 30, 2023	New Loans Processed
66.458	Clean Water State Revolving Loan Fund	\$ 3,221,165	\$ 10,599,835	\$ 8,676,444

Reconciliation to the Financial Statements:

Actual loan draws as of June 30, 2023	\$ 10,599,835
June 30, 2023 loan eligible accounts payable	2,322,749
Retainage on construction work completed	446,369
Total loans Total loans processed through June 30, 2023	13,368,953
Less total loans processed in prior fiscal years	(4,692,509)
Total loans processed in fiscal year 2023	\$ 8,676,444

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2023

A. Summary of Auditor’s Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major federal programs:	
<u>CFDA#</u> <u>Name of Federal Program or Cluster</u>	
21.027 Coronavirus State and Local Recovery Funds	
66.458 Clean Water State Revolving Fund	
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2023 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2023 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2023 as disclosed in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 28, 2023

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2023

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2023
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2022 (Base Year)	\$	742,659
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	4.14%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>6.50%</u>	<u>10.64%</u>	
		<u>79,015</u>	
Adjusted base on June 30, 2023		821,674	
Actual revenue		<u>426,507</u>	
Amount under allowable amount		<u><u>\$ 395,167</u></u>	