

**LYON COUNTY, NEVADA**  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2022



PREPARED BY THE LYON COUNTY  
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA  
JUNE 30, 2022

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## **INTRODUCTORY SECTION**



**LYON COUNTY COMPTROLLER**  
**COMPUTER INFORMATION SYSTEMS**  
**RISK MANAGEMENT/SAFETY**

27 South Main Street  
Yerington, Nevada 89447  
**PHONE:** (775) 463-6510  
**FAX:** (775) 463-6500

**JOSHUA D. FOLI**  
Comptroller

November 30, 2022

To the Honorable Board of County Commissioners and  
the Citizens of Lyon County, Nevada:

We are pleased to submit the Annual Comprehensive Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2022.

Nevada Revised Statutes 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

## The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 1 major special revenue fund, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and various custodial fiduciary funds.

## Local Economic Condition and Outlook

Overall, Lyon County has been experiencing positive economic conditions in spite of the coronavirus pandemic. Consolidated tax revenue has continued to grow.

Property tax revenue has been increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year.

## Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure and is planning issuing \$20,000,000 in bonds.

## Other Information

### Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Independent Audit

The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the Single Audit Act. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

### Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

### Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

## Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its annual comprehensive financial report for the fiscal year ended June 30, 2021.

This was the fifteenth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joshua D. Foli, CPA  
Comptroller

**LYON COUNTY, NEVADA**  
**LIST OF ELECTED AND APPOINTED OFFICIALS**  
**AS OF JUNE 30, 2022**

**ELECTED OFFICIALS\***

Board of Commissioners:

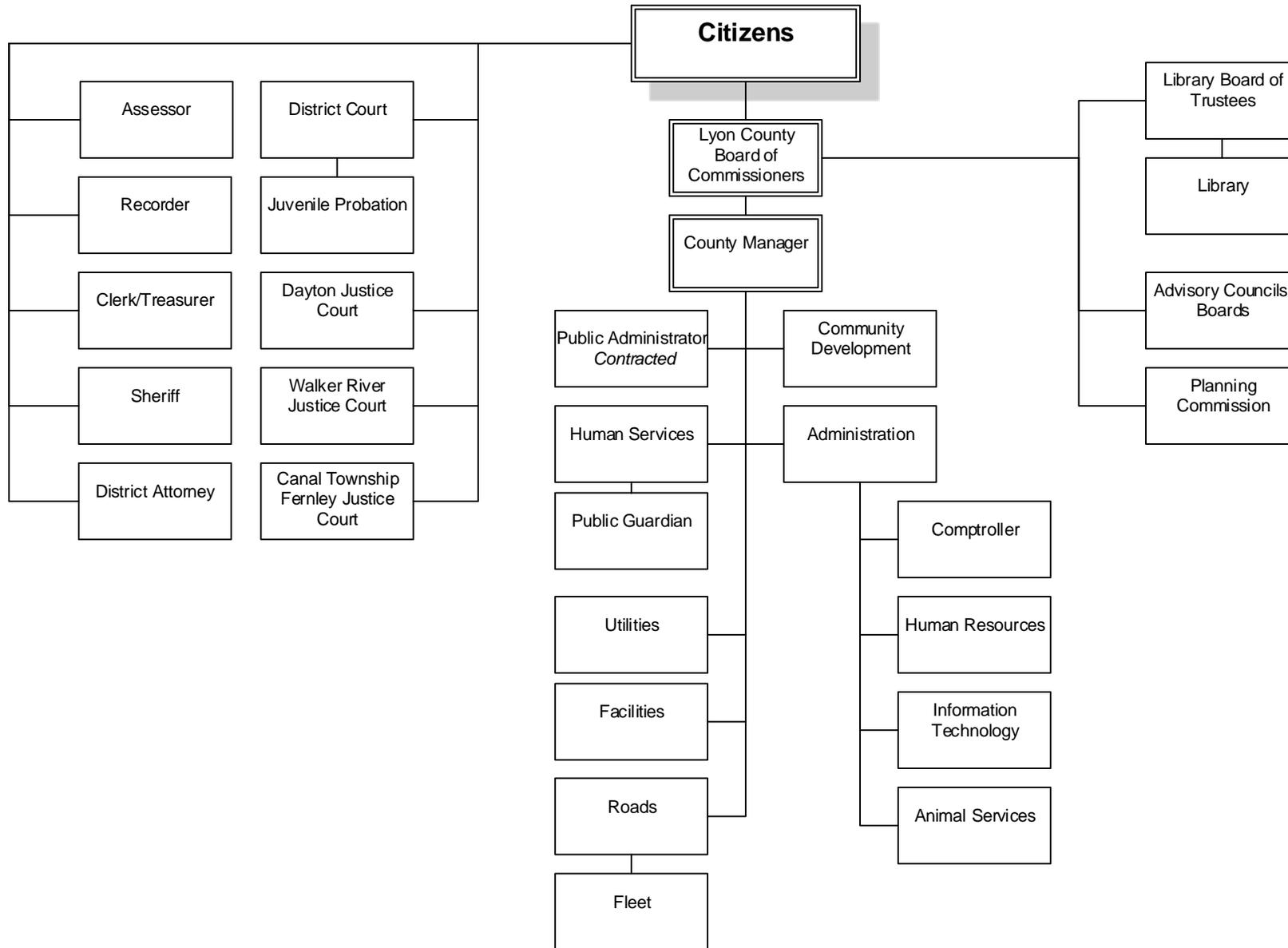
District 1	2025	Wes Henderson
District 2	2023	Vida Keller
District 3	2025	Ken Gray
District 4	2025	Robert Jacobson
District 5	2023	Dave Hockaday
Assessor	2023	Troy Villines
Clerk / Treasurer	2023	Nikki Bryan
District Attorney	2023	Steve Rye
Recorder	2023	Margie Kassebaum
Sheriff	2023	Frank Hunewill
Justices of the Peace:		
Dayton Justice Court	2025	Camille Vecchiarelli
Fernley Justice Court	2025	Lori Matheus
Walker River Justice Court	2025	Douglas Kassebaum

\* Term expires the first Monday in January of the year indicated.

**APPOINTED OFFICIALS**

County Manager	Jeff Page
Community Development Director	Andrew Haskin
Comptroller / Administration Director	Josh Foli
Human Resources Director	Eric Milavsky
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Douglas Homestead
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Public Administrator (contracted)	Bob Getto
Road Director	Dustin Homan
Utilities Director	David Bruketta

# Lyon County, Nevada





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Lyon County  
Nevada**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**



*A Professional Corporation*

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners  
Lyon County, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Lyon County, Nevada's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2022, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund and the Regional Streets and Highway Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions on Each Major Federal Program***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lyon County, Nevada's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Lyon County, Nevada's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplemental Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 13 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 62-65 be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Prior-Year Comparative Information*

We have previously audited the County's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 18, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lyon County, Nevada's basic financial statements. The budgetary comparison financial statements for the major capital projects fund, combining and individual nonmajor fund financial statements, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2022, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada  
November 30, 2022

**LYON COUNTY, NEVADA  
MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)  
(UNAUDITED)**

This section of the County’s Annual Comprehensive Financial Report provides a narrative overview and analysis of the County’s overall financial status for the year ended June 30, 2022. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

**FINANCIAL HIGHLIGHTS**

- Net position increased \$18,000,814, from \$177,658,951 to \$195,659,765. The County’s net investment in capital assets is \$141,303,640.
- Total revenues increased 0.5%, changing from \$82,301,207 to \$82,693,191. Operating grants, capital grants, and contributions account for 18.7% of the total revenues, but may not recur from year to year.
- The County’s largest individual revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 20.3% and 23.7%, respectively, of total revenues. These revenues changed 5.2% and 2.8% respectively, over the prior year. Ad valorem taxes increased due to the addition of new property and also to increased property values. Consolidated taxes increased primarily to increases in taxable sales.
- The County’s total expenses were \$64,692,377. The largest functions are public safety, general government, and judicial. Together these functions comprise 59.9% of all expenses. Business-type activities account for \$8,421,376 or 13% of total expenses.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements are divided into three different sections:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

<i>Basic Financial Statements</i>			
<b>Government-wide Financial Statements</b>	<b>Fund Financial Statements</b>		
	<b>Governmental Funds</b>	<b>Proprietary Funds</b>	<b>Fiduciary Funds</b>
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Statements	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
Notes to the Basic Financial Statements			

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## Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

## Fund Financial Statements

- Fund – a separate accounting entity with a self-balancing set of accounts.
- Focus is on **major funds**.
- Provides information regarding the three major categories of all County funds: **governmental, proprietary, and fiduciary.**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. The County's major governmental funds are: the General Fund, the Regional Street and Highway Fund, and the Capital Improvements Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the **modified accrual basis of accounting** that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

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Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. The County adopts an annual budget for all of its governmental and proprietary individual funds. Statements have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by schedules of individual funds for budgetary purposes.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County's major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Fiduciary Funds – Fiduciary funds include Custodial funds that are used to account for assets held on behalf of outside parties, including other governments. The resources of these funds are not available to support the County's programs.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position may serve to be useful indicators of the County's financial position over time. Other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation are additional indicators that may need to be considered.

## Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, net position was \$195,659,765 (\$98,901,456 in governmental activities and \$96,758,309 in business-type activities) as of June 30, 2022. The largest portion of the County's net position (72.2%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table contains condensed financial information from the government-wide Statement of Net Position:

Net Position as of June 30, 2022 and 2021 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Assets</b>						
Current Assets	\$ 79.0	\$ 61.4	\$ 33.4	\$ 26.3	\$ 112.4	\$ 87.7
Restricted Cash	-	-	4.9	4.7	4.9	4.7
Capital Assets, Net	78.8	80.3	82.1	81.3	160.9	161.6
<i>Total Assets</i>	<u>157.8</u>	<u>141.7</u>	<u>120.4</u>	<u>112.3</u>	<u>278.2</u>	<u>254.0</u>
<b>Deferred Outflows of Resources</b>						
Deferred Pensions	16.3	6.9	1.3	0.5	17.6	7.4
Deferred OPEB	0.4	0.2	-	-	0.4	0.2
<i>Total Deferred Outflows of Resources</i>	<u>16.7</u>	<u>7.1</u>	<u>1.3</u>	<u>0.5</u>	<u>18.0</u>	<u>7.6</u>
<b>Liabilities</b>						
Current Liabilities	17.3	9.1	1.3	1.1	18.6	10.2
Long-Term Liabilities						
Due Within One Year	1.8	1.8	0.9	0.9	2.7	2.7
Due After One Year	33.1	47.1	20.5	19.0	53.6	66.1
<i>Total Liabilities</i>	<u>52.2</u>	<u>58.0</u>	<u>22.7</u>	<u>21.0</u>	<u>74.9</u>	<u>79.0</u>
<b>Deferred Inflows of Resources</b>						
Deferred Lease Income	-	-	0.5	0.5	0.5	0.5
Deferred Pensions	22.8	3.5	1.7	0.3	24.5	3.8
Deferred OPEB	0.6	0.6	-	-	0.6	0.6
<i>Total Deferred Inflows of Resources</i>	<u>23.4</u>	<u>4.1</u>	<u>2.2</u>	<u>0.8</u>	<u>25.6</u>	<u>4.9</u>
<b>Net Position</b>						
Net Investment						
In Capital Assets	78.6	80.4	62.8	64.7	141.4	145.1
Restricted	36.7	31.8	4.6	4.0	41.3	35.8
Unrestricted	(16.4)	(25.5)	29.4	22.3	13.0	(3.2)
<i>Total Net Position</i>	<u>\$ 98.9</u>	<u>\$ 86.7</u>	<u>\$ 96.8</u>	<u>\$ 91.0</u>	<u>\$ 195.7</u>	<u>\$ 177.7</u>

Net position increased \$18,000,814 to \$195,659,765 in 2022 from \$177,658,951 in 2021.

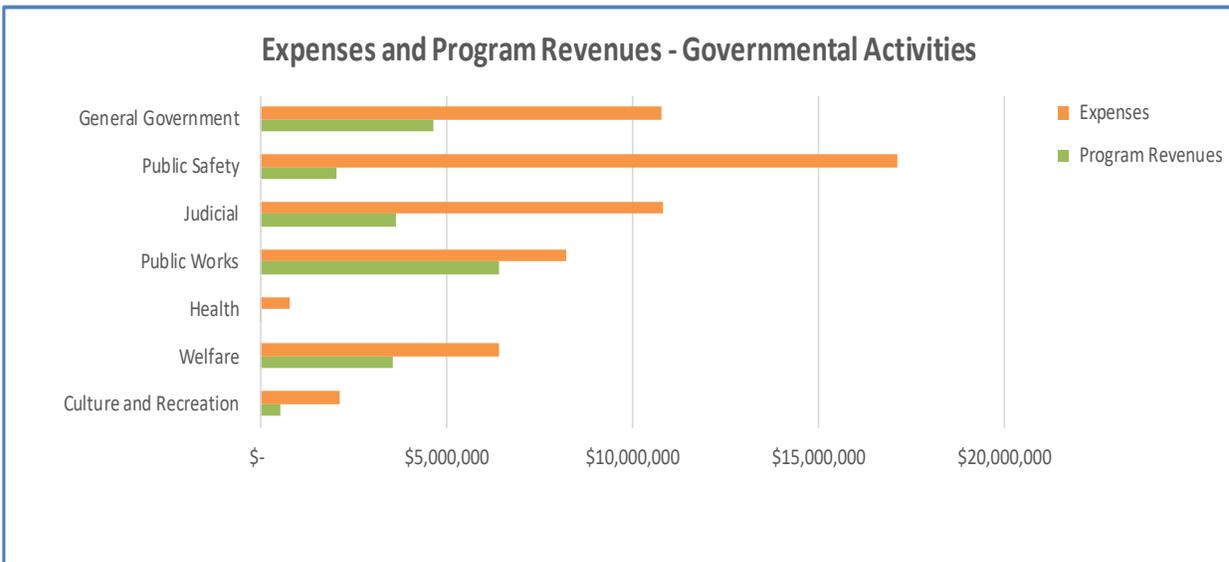
The following table provides summarized data of the government-wide Statement of Activities:

Changes in Net Position for the years ended June 30, 2022 and 2021 (in Millions)						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Program Revenues:</b>						
Charges for Services	\$ 8.5	\$ 7.8	\$ 11.1	\$ 10.3	\$ 19.6	\$ 18.1
Operating Grants, Contributions and Interest	11.2	13.8	-	-	11.2	13.8
Capital Grants and Contributions	1.1	1.4	2.9	4.0	4.0	5.4
	<u>20.8</u>	<u>23.0</u>	<u>14.0</u>	<u>14.3</u>	<u>34.8</u>	<u>37.3</u>
<b>General Revenues:</b>						
Property Taxes	16.8	15.9	-	-	16.8	15.9
Consolidated Taxes	19.6	19.1	-	-	19.6	19.1
PILT	2.4	2.4	-	-	2.4	2.4
Other	8.9	7.5	0.2	0.2	9.1	7.7
<i>Total Revenues</i>	<u>68.5</u>	<u>67.9</u>	<u>14.2</u>	<u>14.5</u>	<u>82.7</u>	<u>82.4</u>
<b>Program Expenses:</b>						
General Government	(10.8)	(10.6)	-	-	(10.8)	(10.6)
Public Safety	(17.2)	(19.8)	-	-	(17.2)	(19.8)
Judicial	(10.8)	(10.2)	-	-	(10.8)	(10.2)
Public Works	(8.2)	(5.9)	-	-	(8.2)	(5.9)
Health	(0.8)	(0.7)	-	-	(0.8)	(0.7)
Welfare	(6.4)	(6.7)	-	-	(6.4)	(6.7)
Cultural and Recreation	(2.1)	(1.8)	-	-	(2.1)	(1.8)
Water and Sewer	-	-	(8.4)	(9.7)	(8.4)	(9.7)
<i>Total Expenses</i>	<u>(56.3)</u>	<u>(55.7)</u>	<u>(8.4)</u>	<u>(9.7)</u>	<u>(64.7)</u>	<u>(65.4)</u>
<i>Change in Net Position</i>	12.2	12.2	5.8	4.8	18.0	17.0
<b>Beginning Net Position</b>	<u>86.7</u>	<u>74.5</u>	<u>91.0</u>	<u>86.2</u>	<u>177.7</u>	<u>160.7</u>
<b>Ending Net Position</b>	<u>\$ 98.9</u>	<u>\$ 86.7</u>	<u>\$ 96.8</u>	<u>\$ 91.0</u>	<u>\$195.7</u>	<u>\$177.7</u>

### Governmental Activities

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$12,268,553 for governmental activities and \$5,732,261 for business-type activities in fiscal year 2022.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2022, this represents 19.2% of the County’s total governmental expenses.
- Expenses increased by \$607,097, from \$55,663,904 to \$56,271,001 from 2021 to 2022. The increase is largely due to increased personnel expenses during the year.
- Property tax revenue increased by \$834,968 while consolidated tax revenue increased by \$538,858.
- Operating grants decreased by \$2,599,403, mostly from CARES Act funding ending.



**Business-Type Activities**

- In the County’s utility funds, charges for services increased by \$788,255.
- In the County’s utility funds, expenses decreased \$1,284,869 from 2021 to 2022. This increase is mainly due to decreased services and supplies costs as there was a one-time large sludge removal project in 2021 in the Dayton Sewer Fund.

**FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County’s governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County’s financial requirements.

As of the end of the current fiscal year, the County’s governmental funds reported a combined ending fund balance of \$61,578,546. This is an increase of \$9,377,282 over the prior year, largely due to saving up for two large capital projects, a remodel/expansion of the District Court space and a new government center in Dayton.

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The General Fund is the chief operating fund of the County. At the end of the fiscal year 2022, the unassigned fund balance of the General Fund was \$5,708,805. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 14.2% of the total General Fund expenditures and other financing uses. The County's General Fund balance decreased \$694,268 in 2022, largely due to a transfer to the Capital Improvements Fund. The County also has received and is in the process of spending American Rescue Plan Act funding, which increased the General Fund cash by \$11,051,156 at June 30, 2022; however, this amount is shown as an unearned revenue as of June 30 as no funds had been expended for eligible purposes as of that date.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$1,003,500. It is due to the County and the cities saving funds towards future road projects. The majority of the fund balance in this fund is restricted for use by Lyon County and the City of Fernley.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$6,486,027 as the County is saving funds towards an expansion of the District Court estimated to be approximately \$10,000,000, and the cost of a future government complex in Dayton estimated to be between \$18-\$20 million.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$1,212,382 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Utility license fees were \$545,631 more than budgeted due to increases in utility costs. Charges for services were \$351,158 more than budgeted, largely due to increased Assessor's commissions based on increases in unsecured property. Fines and forfeitures were \$82,254 less than budgeted due to decreased fees at the justice courts.
- Total expenditures were \$3,699,432 under budget.

## CAPITAL ASSETS

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2022 is \$141,303,640 (net of accumulated depreciation and related debt); a decrease of 2.6% from the prior year. This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2022.

Net Investment in Capital Assets (Net of Accumulated Depreciation and Related Debt)							
June 30, 2022 and 2021							
	Governmental Activities		Business-Type Activities		Total		% Change
	2022	2021	2022	2021	2022	2021	
Land	\$ 12,005,759	\$ 11,493,599	\$ 1,114,903	\$ 1,114,903	\$ 13,120,662	\$ 12,608,502	4.1 %
Construction in progress	1,195,942	563,558	7,677,400	5,474,739	8,873,342	6,038,297	47.0 %
Subtotal	13,201,701	12,057,157	8,792,303	6,589,642	21,994,004	18,646,799	18.0 %
Improvements	5,158,563	4,895,080	69,071,313	70,334,307	74,229,876	75,229,387	(1.3)%
Buildings and improvements	39,518,160	40,818,886	2,617,488	2,711,304	42,135,648	43,530,190	(3.2)%
Equipment and vehicles	7,005,499	7,343,862	1,636,556	1,681,784	8,642,055	9,025,646	(4.3)%
Infrastructure	13,887,361	15,202,633	-	-	13,887,361	15,202,633	(8.7)%
Subtotal	65,569,583	68,260,461	73,325,357	74,727,395	138,894,940	142,987,856	(2.9)%
Total capital assets, net of depreciation	78,771,284	80,317,618	82,117,660	81,317,037	160,888,944	161,634,655	(0.5)%
Less: related debt	-	-	(18,921,614)	(16,377,070)	(18,921,614)	(16,377,070)	15.5 %
Less: accounts payable	(220,303)	-	(443,387)	(184,825)	(663,690)	(184,825)	259.1 %
<b>Net Investment in Capital Assets</b>	<b>\$ 78,550,981</b>	<b>\$ 80,317,618</b>	<b>\$ 62,752,659</b>	<b>\$ 64,755,142</b>	<b>\$ 141,303,640</b>	<b>\$ 145,072,760</b>	<b>(2.6)%</b>

Major capital asset events during the current year include the following:

- A fiber project between the County administrative complex and the Justice Complex is in construction with 2022 additions of \$183,357 with total expected costs of \$250,000.
- A project to expand the District Court space in the design and construction document phase had costs during 2022 of \$439,970. This is a multi-year project expected to cost approximately \$10,000,000.
- \$726,669 in vehicles were purchased for the Sheriff's Office.
- Land at the Fernley Senior Center was acquired with an estimated value of \$555,390.
- The Road Department purchased a street sweeper for \$293,011.
- The Silver Springs Airport expanded an apron for a total cost of \$614,218.
- The Dayton Water Fund had construction in progress of a water meter project and a water main replacement project of \$438,497 and \$892,226, respectively.
- That Dayton Water Fund completed a water tank rehabilitation in the amount of \$420,270.
- The Dayton Sewer Fund is in the process of four large projects with the following totals for construction in progress as of June 30, 2022: Rapid Infiltration Basins - \$775,220; Gravity Sewer Main - \$2,093,277, Rolling A Sewer Plant Expansion - \$1,857,398; and the Dayton Valley Road Sewer Replacement - \$1,617,771.

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## DEBT

### Governmental-Type Activities:

The County has no long-term governmental-type debt.

### Business-Type Activities:

The following table summarizes the County's outstanding bonds at June 30, 2022 and 2021:

Long-Term Debt Obligations as of June 30, 2022 and 2021				
	Business-Type Activities		Change	% Change
	2022	2021		
<b>General Obligation / Revenue Bonds</b>				
2014 State Revolving Fund - Dayton Sewer Fund	\$ 1,422,235	\$ 1,517,329	\$ (95,094)	-6.3%
2015 State Revolving Fund - Dayton Sewer Fund	7,177,160	7,623,114	(445,954)	-5.9%
2021 State Revolving Fund - Dayton Sewer Fund	3,221,165	-	3,221,165	N/A
Subtotal General Obligation / Revenue Bonds	<u>11,820,560</u>	<u>9,140,443</u>	<u>2,680,117</u>	<u>29.3%</u>
<b>Revenue Bonds</b>				
USDA - Willowcreek GID #1	614,173	627,341	(13,168)	-2.1%
USDA - Willowcreek GID #2	261,367	266,971	(5,604)	-2.1%
USDA - Dayton Sewer Fund	<u>6,225,514</u>	<u>6,342,315</u>	<u>(116,801)</u>	<u>-1.8%</u>
Subtotal Revenue Bonds	<u>7,101,054</u>	<u>7,236,627</u>	<u>(135,573)</u>	<u>-1.9%</u>
<b>TOTAL</b>	<b><u>\$ 18,921,614</u></b>	<b><u>\$ 16,377,070</u></b>	<b><u>\$ 2,544,544</u></b>	<b><u>15.5%</u></b>

At the end of 2022, the County had bonds outstanding of \$18,921,614. Of this amount, \$11,820,560 is debt backed by the full faith and credit of the County and the remaining balance of \$7,101,054 are revenue bonds related to the water and sewer activities. The 2021 State Revolving Fund Bond is authorized for a total of \$20,000,000 and will be drawn down as the related projects are constructed.

The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Note 7 of this financial report.

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## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2023 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Economic indicators are mixed in the current economy with interest rates increasing while property taxes are continuing to increase. Development of new houses and new businesses locating to Lyon County are continuing in the near-term.

Many of these factors were considered in the preparation of the County's 2023 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County also has \$3,450,000 in the County Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 1 of 2)*

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
<b>Assets</b>		
Cash and investments - Note 3	\$ 70,872,364	\$ 28,964,871
Restricted cash and investments - Note 3	-	4,910,755
Taxes receivable, secured roll	192,696	15
Use fees receivable, net of allowances for uncollectibles	-	997,841
Special assessment receivable	-	15,702
Due from other governments	6,916,573	51,357
Prepaid expenses	39,965	9,891
Other receivables	951,866	-
Inventory	-	218,703
Lease receivable - Note 6	88,426	440,919
EDU receivable - Note 4	-	2,676,217
Capital Assets - Note 5		
Land, improvements, and construction in progress	13,201,701	8,792,303
Other capital assets, net of depreciation	65,569,583	73,325,357
	<u>78,771,284</u>	<u>82,117,660</u>
Total Capital Assets		
	<u>78,771,284</u>	<u>82,117,660</u>
<b>Total Assets</b>	<u>157,833,174</u>	<u>120,403,931</u>
<b>Deferred Outflows of Resources</b>		
Deferred pensions - Note 10	16,350,786	1,242,411
Deferred other post-employment benefits - Note 11	404,962	37,019
	<u>16,755,748</u>	<u>1,279,430</u>
<b>Total Deferred Outflows of Resources</b>	<u>\$ 16,755,748</u>	<u>\$ 1,279,430</u>

	2022		2021
\$	99,837,235	\$	76,068,143
	4,910,755		4,692,356
	192,711		156,794
	997,841		944,385
	15,702		12,048
	6,967,930		6,196,906
	49,856		105,658
	951,866		802,117
	218,703		151,808
	529,345		538,761
	2,676,217		2,781,731
	21,994,004		18,646,799
	138,894,940		142,987,856
	<u>160,888,944</u>		<u>161,634,655</u>
	<u>278,237,105</u>		<u>254,085,362</u>
	17,593,197		7,276,668
	441,981		268,112
\$	<u>18,035,178</u>	\$	<u>7,544,780</u>

(continued)

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 2 of 2)*

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
<b>Liabilities</b>		
Accounts payable	\$ 3,372,931	\$ 657,669
Accrued compensation	2,231,201	145,220
Accrued interest	-	131,924
Due to other governments	440,663	-
Unearned revenues	11,207,632	-
Customers' deposits	-	356,632
Noncurrent liabilities - Note 7		
Due within one year	1,830,012	925,160
Due in more than one year	33,080,425	20,504,959
Total Liabilities	<u>52,162,864</u>	<u>22,721,564</u>
<b>Deferred Inflows of Resources</b>		
Deferred lease income - Note 6	88,426	440,919
Deferred pensions - Note 10	22,830,485	1,735,740
Deferred other post-employment benefits - Note 11	605,691	26,829
Total Deferred Inflows of Resources	<u>23,524,602</u>	<u>2,203,488</u>
<b>Net Position</b>		
Net investment in capital assets	78,550,981	62,752,659
Restricted - Note 1		
Roads	17,672,037	-
Indigent care	3,415,899	-
Debt service	-	247,133
Capital projects	5,933,409	4,306,990
Other purposes	9,690,378	-
Unrestricted	(16,361,248)	29,451,527
<b>Total Net Position</b>	<u>\$ 98,901,456</u>	<u>\$ 96,758,309</u>

	2022		2021
\$	4,030,600	\$	1,286,937
	2,376,421		1,888,483
	131,924		118,690
	440,663		244,946
	11,207,632		6,045,972
	356,632		662,574
	2,755,172		2,711,576
	53,585,384		66,088,801
	<u>74,884,428</u>		<u>79,047,979</u>
	529,345		538,761
	24,566,225		3,737,928
	632,520		646,523
	<u>25,728,090</u>		<u>4,923,212</u>
	141,303,640		145,072,760
	17,672,037		16,645,263
	3,415,899		2,277,431
	247,133		219,730
	10,240,399		8,152,854
	9,690,378		8,550,433
	13,090,279		(3,259,520)
\$	<u>195,659,765</u>	\$	<u>177,658,951</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
<b>Governmental Activities:</b>				
General government	\$ 10,789,473	\$ 3,815,553	\$ 280,114	\$ 555,390
Public safety	17,145,576	1,115,669	940,759	-
Judicial	10,821,058	2,610,596	1,015,418	-
Public works	8,201,680	-	5,799,273	609,138
Health	794,310	38,590	-	-
Welfare	6,393,914	480,739	3,052,743	-
Culture and recreation	2,124,990	429,686	85,039	-
<i>Total Governmental Activities</i>	<u>56,271,001</u>	<u>8,490,833</u>	<u>11,173,346</u>	<u>1,164,528</u>
<b>Business-Type Activities:</b>				
Water	3,663,399	4,841,621	-	910,964
Sewer	4,757,977	6,212,128	-	1,962,334
<i>Total Business-Type Activities</i>	<u>8,421,376</u>	<u>11,053,749</u>	<u>-</u>	<u>2,873,298</u>
<i>Total County</i>	<u>\$ 64,692,377</u>	<u>\$ 19,544,582</u>	<u>\$ 11,173,346</u>	<u>\$ 4,037,826</u>

General Revenues:

Property taxes, levied for general purposes  
Utility license taxes  
Road construction tax  
Other taxes  
Consolidated taxes (unrestricted)  
Public safety sales tax  
Federal payments in lieu of taxes (unrestricted)  
Grants and contributions not restricted to specific programs  
Unrestricted investment earnings  
Gain on sale of assets  
Miscellaneous

*Total General Revenues*

*Change in Net Position*

Net Position - Beginning

**Net Position - Ending**

NET (EXPENSE) REVENUE  
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2022	2021
\$ (6,138,416)	\$ -	\$ (6,138,416)	\$ (2,439,795)
(15,089,148)	-	(15,089,148)	(18,117,766)
(7,195,044)	-	(7,195,044)	(7,464,459)
(1,793,269)	-	(1,793,269)	620,464
(755,720)	-	(755,720)	(717,119)
(2,860,432)	-	(2,860,432)	(2,940,121)
(1,610,265)	-	(1,610,265)	(1,648,801)
<u>(35,442,294)</u>	<u>-</u>	<u>(35,442,294)</u>	<u>(32,707,597)</u>
-	2,089,186	2,089,186	2,477,732
-	3,416,485	3,416,485	2,124,628
<u>-</u>	<u>5,505,671</u>	<u>5,505,671</u>	<u>4,602,360</u>
<u>(35,442,294)</u>	<u>5,505,671</u>	<u>(29,936,623)</u>	<u>(28,105,237)</u>
16,760,353	645	16,760,998	15,926,012
3,045,631	-	3,045,631	2,629,474
1,328,188	-	1,328,188	821,846
1,917,295	-	1,917,295	1,658,574
19,610,570	2,304	19,612,874	19,074,016
2,163,659	-	2,163,659	1,856,665
2,425,829	-	2,425,829	2,358,595
231,044	-	231,044	210,481
150,543	201,618	352,161	304,332
-	11,125	11,125	3,687
77,735	10,898	88,633	192,613
<u>47,710,847</u>	<u>226,590</u>	<u>47,937,437</u>	<u>45,036,295</u>
12,268,553	5,732,261	18,000,814	16,931,058
<u>86,632,903</u>	<u>91,026,048</u>	<u>177,658,951</u>	<u>160,727,893</u>
<u>\$ 98,901,456</u>	<u>\$ 96,758,309</u>	<u>\$ 195,659,765</u>	<u>\$ 177,658,951</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**

*(With Comparative Totals for June 30, 2021)*

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
<b>Assets</b>			
Cash and investments - Note 3	\$ 19,301,151	\$ 16,274,619	\$ 18,529,541
Taxes receivable, secured roll	154,194	-	-
Due from other governments	4,441,546	1,301,712	392,257
Prepaid items	23,655	-	-
Other receivables	776,133	-	-
Lease receivable	-	-	88,426
<b>Total Assets</b>	<b>\$ 24,696,679</b>	<b>\$ 17,576,331</b>	<b>\$ 19,010,224</b>
<b>Liabilities</b>			
Accounts payable	\$ 744,100	\$ 2,140,146	\$ 179,248
Accrued compensation	1,907,696	45	-
Due to other governments	-	87,504	-
Unearned revenues	11,152,698	-	-
<b>Total Liabilities</b>	<b>13,804,494</b>	<b>2,227,695</b>	<b>179,248</b>
<b>Deferred Inflows of Resources</b>			
Property taxes, uncollected	113,805	-	-
Deferred lease income - Note 6	-	-	88,426
<b>Total Deferred Inflows of Resources</b>	<b>113,805</b>	<b>-</b>	<b>88,426</b>
<b>Fund Balances</b>			
Fund balances - Note 1			
Nonspendable	23,655	-	-
Restricted	268,663	15,348,636	5,933,409
Committed	-	-	12,809,141
Assigned	4,777,257	-	-
Unassigned	5,708,805	-	-
<b>Total Fund Balances</b>	<b>10,778,380</b>	<b>15,348,636</b>	<b>18,742,550</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 24,696,679</b>	<b>\$ 17,576,331</b>	<b>\$ 19,010,224</b>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2022	2021
\$ 16,767,053	\$ 70,872,364	\$ 54,225,853
38,502	192,696	156,779
781,058	6,916,573	6,137,222
16,310	39,965	98,000
175,733	951,866	802,117
-	88,426	89,873
<u>\$ 17,778,656</u>	<u>\$ 79,061,890</u>	<u>\$ 61,509,844</u>
\$ 309,437	\$ 3,372,931	\$ 1,069,620
323,460	2,231,201	1,752,875
353,159	440,663	244,946
54,934	11,207,632	6,045,972
<u>1,040,990</u>	<u>17,252,427</u>	<u>9,113,413</u>
28,686	142,491	105,294
-	88,426	89,873
<u>28,686</u>	<u>230,917</u>	<u>195,167</u>
16,310	39,965	98,000
15,161,015	36,711,723	31,815,929
1,531,655	14,340,796	9,199,376
-	4,777,257	6,248,423
-	5,708,805	4,839,536
<u>16,708,980</u>	<u>61,578,546</u>	<u>52,201,264</u>
<u>\$ 17,778,656</u>	<u>\$ 79,061,890</u>	<u>\$ 61,509,844</u>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*

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	2022	2021
Total fund balance - governmental funds	\$ 61,578,546	\$ 52,201,264
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	78,771,284	80,317,618
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	142,491	105,294
Deferred outflows of resources for pensions.	16,350,786	6,764,695
Deferred outflows of resources for other post-employment benefits	404,962	244,056
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,735,889)	(2,792,896)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(5,292,235)	(5,370,568)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(30,012)	(22,368)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(26,852,301)	(40,708,240)
Deferred inflows of resources for pensions	(22,830,485)	(3,475,883)
Deferred inflows of resources for other post-employment benefits	(605,691)	(630,069)
Net position of governmental activities	\$ 98,901,456	\$ 86,632,903

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The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
<b>Revenues</b>			
Taxes	\$ 13,049,864	\$ 5,509,676	\$ 2,163,700
Licenses and permits	4,225,699	-	-
Intergovernmental revenues	21,030,354	-	3,190,448
Charges for services	2,891,433	-	-
Fines and forfeits	562,946	-	-
Other revenues	745,674	33,841	40,373
<i>Total Revenues</i>	<u>42,505,970</u>	<u>5,543,517</u>	<u>5,394,521</u>
<b>Expenditures</b>			
Current:			
General government	10,718,706	-	281,876
Public safety	16,871,893	-	-
Judicial	9,281,691	-	44,895
Public works	-	4,540,017	88,606
Health	134,355	-	-
Welfare	638,751	-	-
Culture and recreation	1,629,160	-	24,334
Capital outlay	933,978	-	1,468,783
<i>Total Expenditures</i>	<u>40,208,534</u>	<u>4,540,017</u>	<u>1,908,494</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,297,436</u>	<u>1,003,500</u>	<u>3,486,027</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in - Note 9	8,296	-	3,000,000
Transfers out - Note 9	(3,000,000)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(2,991,704)</u>	<u>-</u>	<u>3,000,000</u>
Net Change in Fund Balances	(694,268)	1,003,500	6,486,027
Fund Balance, July 1	<u>11,472,648</u>	<u>14,345,136</u>	<u>12,256,523</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 10,778,380</u></u>	<u><u>\$ 15,348,636</u></u>	<u><u>\$ 18,742,550</u></u>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2022	2021
\$ 4,267,324	\$ 24,990,564	\$ 23,396,710
1,433,856	5,659,555	4,664,637
5,413,619	29,634,421	31,559,821
2,899,582	5,791,015	5,553,877
205,535	768,481	916,300
283,043	1,102,931	1,657,914
<u>14,502,959</u>	<u>67,946,967</u>	<u>67,749,259</u>
5,743	11,006,325	10,092,658
840,294	17,712,187	18,414,197
2,036,094	11,362,680	9,827,338
1,905,760	6,534,383	3,918,653
662,163	796,518	729,868
5,554,490	6,193,241	6,270,926
414,241	2,067,735	1,610,540
493,855	2,896,616	7,308,342
<u>11,912,640</u>	<u>58,569,685</u>	<u>58,172,522</u>
<u>2,590,319</u>	<u>9,377,282</u>	<u>9,576,737</u>
-	3,008,296	3,984,856
(8,296)	(3,008,296)	(3,984,856)
<u>(8,296)</u>	<u>-</u>	<u>-</u>
2,582,023	9,377,282	9,576,737
<u>14,126,957</u>	<u>52,201,264</u>	<u>42,624,527</u>
<u>\$ 16,708,980</u>	<u>\$ 61,578,546</u>	<u>\$ 52,201,264</u>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	2022	2021
Net change in fund balances - total governmental funds	\$ 9,377,282	\$ 9,576,737
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	2,896,616	7,308,342
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(43,230)	-
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	555,390	66,179
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,955,110)	(4,499,842)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	37,197	(21,947)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	57,007	(28,058)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	263,617	(82,775)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(7,644)	(10,954)
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	4,087,428	(178,095)
Change in net position of governmental activities	\$ 12,268,553	\$ 12,129,587

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes	\$ 12,705,706	\$ 12,705,706	\$ 13,049,864	\$ 344,158	\$ 12,304,702
Licenses and permits	3,143,000	3,143,000	4,225,699	1,082,699	3,504,144
Intergovernmental revenues	19,163,510	21,023,678	21,030,354	6,676	23,151,787
Charges for services	2,540,275	2,540,275	2,891,433	351,158	3,249,559
Fines and forfeits	645,200	645,200	562,946	(82,254)	693,278
Other revenues	595,000	601,684	745,674	143,990	754,035
<i>Total Revenues</i>	<u>38,792,691</u>	<u>40,659,543</u>	<u>42,505,970</u>	<u>1,846,427</u>	<u>43,657,505</u>
<b>Expenditures</b>					
General government	10,943,864	11,573,329	10,862,672	710,657	9,823,464
Public safety	17,765,302	19,178,066	17,632,899	1,545,167	17,586,457
Judicial	9,641,569	10,426,148	9,281,691	1,144,457	8,011,600
Health	117,015	138,645	134,355	4,290	118,493
Welfare	754,849	856,989	638,751	218,238	704,830
Culture and recreation	1,606,133	1,734,789	1,658,166	76,623	1,291,457
<i>Total Expenditures</i>	<u>40,828,732</u>	<u>43,907,966</u>	<u>40,208,534</u>	<u>3,699,432</u>	<u>37,536,301</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,036,041)</u>	<u>(3,248,423)</u>	<u>2,297,436</u>	<u>5,545,859</u>	<u>6,121,204</u>
<b>Other Financing (Uses)</b>					
Contingency	(1,212,382)	-	-	-	-
Transfers out	(3,000,000)	(3,000,000)	(3,000,000)	-	(3,984,856)
Transfers in	-	-	8,296	8,296	-
<i>Total Other Financing Uses</i>	<u>(4,212,382)</u>	<u>(3,000,000)</u>	<u>(2,991,704)</u>	<u>8,296</u>	<u>(3,984,856)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(6,248,423)</u>	<u>(6,248,423)</u>	<u>(694,268)</u>	<u>5,554,155</u>	<u>2,136,348</u>
Fund Balance, July 1	<u>9,304,620</u>	<u>9,304,620</u>	<u>11,472,648</u>	<u>2,168,028</u>	<u>9,336,300</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 3,056,197</u></u>	<u><u>\$ 3,056,197</u></u>	<u><u>\$ 10,778,380</u></u>	<u><u>\$ 7,722,183</u></u>	<u><u>\$ 11,472,648</u></u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**REGIONAL STREET AND HIGHWAY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes	\$ 4,863,731	\$ 4,863,731	\$ 5,509,676	\$ 602,447	\$ 5,394,106
Other revenues	33,500	33,500	33,841	341	27,541
<i>Total Revenues</i>	<u>4,897,231</u>	<u>4,897,231</u>	<u>5,543,517</u>	<u>602,788</u>	<u>5,421,647</u>
<b>Expenditures</b>					
Public works	15,539,766	15,539,766	4,540,017	10,999,749	2,305,439
<i>Total Expenditures</i>	<u>15,539,766</u>	<u>15,539,766</u>	<u>4,540,017</u>	<u>10,999,749</u>	<u>2,305,439</u>
Excess (Deficiency) of Revenues over Expenditures	(10,642,535)	(10,642,535)	1,003,500	11,602,537	3,116,208
Fund Balance, July 1	<u>10,642,535</u>	<u>10,642,535</u>	<u>14,345,136</u>	<u>3,702,601</u>	<u>11,228,928</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,348,636</u>	<u>\$ 15,305,138</u>	<u>\$ 14,345,136</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 1 of 2)*

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Current Assets</b>			
Cash and investments - Note 3	\$ 11,777,169	\$ 13,374,974	\$ 51,560
Taxes receivable, secured roll	-	-	15
Accounts receivables, net of allowance for doubtful accounts	454,798	513,655	11,472
Special assessment receivable	-	-	15,702
Due from other governments	-	-	51,357
Inventory of materials and supplies	203,578	15,125	-
Prepaid expenses	-	5,105	2,233
Lease receivable - current portion - Note 6	-	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>12,435,545</u>	<u>13,908,859</u>	<u>132,339</u>
<b>Noncurrent Assets</b>			
Restricted Cash:			
Capital Improvements	1,666,323	2,147,952	492,715
Debt Service	-	191,821	55,312
Customers' deposits	182,571	164,105	9,956
Total Restricted Cash	<u>1,848,894</u>	<u>2,503,878</u>	<u>557,983</u>
Capital Assets - Note 5			
Land	127,171	705,444	245,717
Building and improvements	1,295,795	2,017,134	-
Improvements	38,373,186	52,816,322	4,699,522
Equipment and vehicles	1,638,694	2,608,718	-
Construction in progress	1,330,723	6,343,666	-
Less accumulated depreciation	<u>(17,341,632)</u>	<u>(18,405,308)</u>	<u>(1,787,563)</u>
Total Capital Assets (net of accumulated depreciation)	<u>25,423,937</u>	<u>46,085,976</u>	<u>3,157,676</u>
Other Assets:			
Lease receivable - long-term - Note 6	-	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>27,272,831</u>	<u>48,589,854</u>	<u>3,715,659</u>
<b>Total Assets</b>	<u>39,708,376</u>	<u>62,498,713</u>	<u>3,847,998</u>
<b>Deferred Outflows of Resources</b>			
Deferred Pensions - Note 10	758,293	484,118	-
Deferred other post-employment benefits - Note 11	23,014	14,005	-
	<u>\$ 781,307</u>	<u>\$ 498,123</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2022	2021
\$ 3,761,168	\$ 28,964,871	\$ 21,842,290	
-	15	15	
17,916	997,841	944,385	
-	15,702	12,048	
-	51,357	59,684	
-	218,703	151,808	
2,553	9,891	7,658	
8,072	8,072	7,969	
106,506	106,506	102,032	
10,870	10,870	8,387	
<u>3,907,085</u>	<u>30,383,828</u>	<u>23,136,276</u>	
-	4,306,990	3,810,052	
-	247,133	219,730	
-	356,632	662,574	
<u>-</u>	<u>4,910,755</u>	<u>4,692,356</u>	
36,571	1,114,903	1,114,903	
298,625	3,611,554	3,611,554	
11,829,225	107,718,255	106,619,840	
124,446	4,371,858	4,126,232	
3,011	7,677,400	5,474,739	
<u>(4,841,807)</u>	<u>(42,376,310)</u>	<u>(39,630,231)</u>	
<u>7,450,071</u>	<u>82,117,660</u>	<u>81,317,037</u>	
432,847	432,847	440,919	
<u>2,558,841</u>	<u>2,558,841</u>	<u>2,671,312</u>	
<u>10,441,759</u>	<u>90,020,103</u>	<u>89,121,624</u>	
<u>14,348,844</u>	<u>120,403,931</u>	<u>112,257,900</u>	
-	1,242,411	511,973	
-	37,019	24,056	
<u>\$ -</u>	<u>\$ 1,279,430</u>	<u>\$ 536,029</u>	

(continued)

**LYON COUNTY, NEVADA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 2 of 2)*

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Liabilities</b>			
Current Liabilities			
Accounts payable	\$ 205,387	\$ 439,604	\$ 2,201
Accrued payroll and benefits	87,740	57,480	-
Accrued interest	-	129,450	2,474
Compensated absences - Note 7	148,892	71,108	-
Voluntary termination benefits - Note 7	8,752	2,917	-
Customers' deposits	182,571	164,105	9,956
Bonds payable - Note 7	-	673,925	19,566
Total Current Liabilities	<u>633,342</u>	<u>1,538,589</u>	<u>34,197</u>
Noncurrent Liabilities			
Compensated absences - Note 7	38,615	18,442	-
OPEB liability - Notes 7 & 11	110,826	67,445	-
Net pension liability - Note 10	1,240,491	801,017	-
General obligation bonds payable - Note 7	-	11,266,337	-
Rural Development bonds payable - Note 7	-	6,105,812	855,974
Total Noncurrent Liabilities	<u>1,389,932</u>	<u>18,259,053</u>	<u>855,974</u>
<i>Total Liabilities</i>	<u>2,023,274</u>	<u>19,797,642</u>	<u>890,171</u>
<b>Deferred Inflows of Resources</b>			
Deferred lease income - Note 6	-	-	-
Deferred pensions - Note 10	1,054,696	681,044	-
Deferred other post-employment benefits - Note 11	16,679	10,150	-
Total Deferred Inflows of Resources	<u>1,071,375</u>	<u>691,194</u>	<u>-</u>
<b>Net Position</b>			
Net investment in capital assets	25,368,655	27,727,762	2,209,182
Restricted for debt service	-	191,821	55,312
Restricted for capital projects	1,666,323	2,147,952	492,715
Unrestricted	10,360,056	12,440,465	200,618
Total Net Position	<u>\$ 37,395,034</u>	<u>\$ 42,508,000</u>	<u>\$ 2,957,827</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2022	2021
\$	10,477	\$ 657,669	\$ 217,317
	-	145,220	135,608
	-	131,924	118,690
	-	220,000	200,000
	-	11,669	12,634
	-	356,632	662,574
	-	693,491	676,574
	10,477	2,216,605	2,023,397
	-	57,057	65,149
	-	178,271	182,485
	-	2,041,508	3,068,967
	-	11,266,337	8,599,395
	-	6,961,786	7,101,101
	-	20,504,959	19,017,097
	10,477	22,721,564	21,040,494
	440,919	440,919	448,888
	-	1,735,740	262,045
	-	26,829	16,454
	440,919	2,203,488	727,387
	7,447,060	62,752,659	64,939,967
	-	247,133	219,730
	-	4,306,990	3,810,052
	6,450,388	29,451,527	22,056,299
\$	13,897,448	\$ 96,758,309	\$ 91,026,048

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**

**FOR THE YEAR ENDED JUNE 30, 2022**

*(With Comparative Totals for the Year Ended June 30, 2021)*

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Operating Revenues</b>			
Use fees	\$ 4,488,039	\$ 5,613,096	\$ 110,332
Material charges / inspection fees	201,890	116,626	-
Penalties	58,365	77,472	-
<i>Total Operating Revenues</i>	<u>4,748,294</u>	<u>5,807,194</u>	<u>110,332</u>
<b>Operating Expenses</b>			
Salaries and wages	1,144,381	732,081	-
Employee benefits	123,903	358,968	-
Services and supplies	1,148,982	1,276,839	70,838
Depreciation	1,164,558	1,286,569	113,204
<i>Total Operating Expenses</i>	<u>3,581,824</u>	<u>3,654,457</u>	<u>184,042</u>
Operating Income (Loss)	<u>1,166,470</u>	<u>2,152,737</u>	<u>(73,710)</u>
<b>Nonoperating Revenues (Expenses)</b>			
Special assessment tax / ad valorem tax	-	-	89,145
Intergovernmental revenue	-	-	2,304
American Rescue Plan Act funding	-	-	-
Cares Act funding	-	-	-
Rental income	9,408	1,490	-
Gain on sale of assets	11,125	-	-
Investment income	29,162	32,616	1,423
Miscellaneous income	-	-	-
Bond issuance costs	-	(160,274)	-
Interest expense	-	(401,990)	(36,487)
<i>Total Nonoperating Revenue (Expense)</i>	<u>49,695</u>	<u>(528,158)</u>	<u>56,385</u>
Income (Loss) Before Contributions	1,216,165	1,624,579	(17,325)
Capital Contributions	<u>894,764</u>	<u>1,902,751</u>	<u>31,400</u>
Change In Net Position	2,110,929	3,527,330	14,075
<b>Net Position, July 1</b>	<u>35,284,105</u>	<u>38,980,670</u>	<u>2,943,752</u>
<b>Net Position, June 30</b>	<u><u>\$ 37,395,034</u></u>	<u><u>\$ 42,508,000</u></u>	<u><u>\$ 2,957,827</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2022	2021
\$ 283,651	\$ 10,495,118	\$ 9,587,117
150	318,666	454,360
4,898	140,735	117,948
<u>288,699</u>	<u>10,954,519</u>	<u>10,159,425</u>
-	1,876,462	1,871,663
-	482,871	818,422
218,877	2,715,536	3,843,619
183,425	2,747,756	2,751,037
<u>402,302</u>	<u>7,822,625</u>	<u>9,284,741</u>
<u>(113,603)</u>	<u>3,131,894</u>	<u>874,684</u>
-	89,145	89,127
-	2,304	2,304
3,011	3,011	-
-	-	12,962
-	10,898	3,919
-	11,125	3,687
138,417	201,618	194,374
10,730	10,730	11,769
-	(160,274)	-
-	(438,477)	(421,504)
<u>152,158</u>	<u>(269,920)</u>	<u>(103,190)</u>
38,555	2,861,974	771,494
<u>41,372</u>	<u>2,870,287</u>	<u>4,029,977</u>
79,927	5,732,261	4,801,471
<u>13,817,521</u>	<u>91,026,048</u>	<u>86,224,577</u>
<u>\$ 13,897,448</u>	<u>\$ 96,758,309</u>	<u>\$ 91,026,048</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Cash Flows From Operating Activities</b>			
Receipts from customers	\$ 4,611,210	\$ 5,596,306	\$ 119,375
Payments for personnel costs	(1,614,762)	(1,015,021)	-
Payments for services and supplies	(1,146,154)	(1,272,356)	(76,460)
Net Cash Provided by Operating Activities	<u>1,850,294</u>	<u>3,308,929</u>	<u>42,915</u>
<b>Cash Flows From Noncapital Financing Activities</b>			
Ad valorem taxes/special assessments	-	-	85,491
Intergovernmental revenues	-	-	2,304
CARES act grant	172	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>172</u>	<u>-</u>	<u>87,795</u>
<b>Cash Flows From Capital And Related Financing Activities</b>			
Capital contribution from customers	734,124	1,769,851	31,400
American Rescue Plan Act funding	-	-	-
Gain on sale of assets	11,125	-	-
Lease income	-	-	-
Bond issuance costs	-	(160,274)	-
Interest paid on loans/bonds	-	(388,703)	(36,540)
Principal paid on loans/bonds	-	(657,849)	(18,772)
Purchase of plant and equipment	(1,346,343)	(1,465,109)	(72,954)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(601,094)</u>	<u>2,319,081</u>	<u>(96,866)</u>
<b>Cash Flows From Investing Activities</b>			
Investment income	<u>29,162</u>	<u>32,616</u>	<u>1,423</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,278,534	5,660,626	35,267
Cash And Cash Equivalents, July 1	<u>12,347,529</u>	<u>10,218,226</u>	<u>574,276</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 13,626,063</u></u>	<u><u>\$ 15,878,852</u></u>	<u><u>\$ 609,543</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
	2022	2021	
\$ 286,347	\$ 10,613,238	\$ 10,121,838	
-	(2,629,783)	(2,524,713)	
<u>(218,838)</u>	<u>(2,713,808)</u>	<u>(3,854,417)</u>	
67,509	5,269,647	3,742,708	
-	85,491	98,962	
-	2,304	2,304	
-	172	20,488	
-	87,967	121,754	
146,886	2,682,261	3,159,319	
3,011	3,011	-	
-	11,125	3,687	
10,730	10,730	11,769	
-	(160,274)	-	
-	(425,243)	(428,049)	
-	(676,621)	(660,122)	
-	(2,884,406)	(3,908,662)	
<u>160,627</u>	<u>1,781,748</u>	<u>(1,822,058)</u>	
<u>138,417</u>	<u>201,618</u>	<u>194,374</u>	
366,553	7,340,980	2,236,778	
<u>3,394,615</u>	<u>26,534,646</u>	<u>24,297,868</u>	
<u>\$ 3,761,168</u>	<u>\$ 33,875,626</u>	<u>\$ 26,534,646</u>	

(continued)

**LYON COUNTY, NEVADA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating income (loss)	\$ 1,166,470	\$ 2,152,737	\$ (73,710)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,164,558	1,286,569	113,204
Miscellaenous income	9,408	1,490	-
Changes in assets and liabilities:			
Accounts receivable	3,061	(49,196)	8,612
Other receivables	(6,462)	-	-
Due from other governments	-	-	-
Inventory	(65,578)	(1,317)	-
Prepaid expenses	-	-	-
Accounts payable and accrued expenses	(278,072)	81,828	(5,622)
Allowance for uncollectible accounts	100	-	-
Customer deposits	(143,191)	(163,182)	431
Net Cash Provided by Operating Activities	<u>\$ 1,850,294</u>	<u>\$ 3,308,929</u>	<u>\$ 42,915</u>
<b>Noncash Noncapital Financing Activities</b>			
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Noncash Investing, Capital and Financing Activities</b>			
<b>Capital Contributions</b>			
Contributed assets	<u>\$ 160,640</u>	<u>\$ 132,900</u>	<u>\$ -</u>
Total Capital Contributions	<u>160,640</u>	<u>132,900</u>	<u>-</u>
<b>Acquisition of Capital Assets</b>			
Capital asset purchases included in accrued liabilities and payables	<u>55,282</u>	<u>312,140</u>	<u>72,954</u>
Total Acquisition of Capital Assets	<u>\$ 55,282</u>	<u>\$ 312,140</u>	<u>\$ 72,954</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2022	2021
\$ (113,603)	\$ 3,131,894	\$ 862,915
183,425	2,747,756	2,751,037
-	10,898	15,688
(2,352)	(39,875)	(78,952)
-	(6,462)	(3,650)
-	-	-
-	(66,895)	(38,964)
-	-	-
39	(201,827)	189,951
-	100	-
-	(305,942)	44,683
<u>\$ 67,509</u>	<u>\$ 5,269,647</u>	<u>\$ 3,742,708</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,354</u>
<u>\$ -</u>	<u>\$ 293,540</u>	<u>\$ 989,625</u>
<u>-</u>	<u>293,540</u>	<u>989,625</u>
<u>3,011</u>	<u>443,387</u>	<u>(184,825)</u>
<u>\$ 3,011</u>	<u>\$ 443,387</u>	<u>\$ (184,825)</u>

The accompanying notes are an integral part of these financial statements.

**LYON COUNTY, NEVADA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*

	CUSTODIAL FUNDS	
	2022	2021
<b>Assets</b>		
Cash and investments	\$ 13,515,698	\$ 12,547,664
Taxes receivable for other governments	446,135	404,234
<b>Total Assets</b>	<b>\$ 13,961,833</b>	<b>\$ 12,951,898</b>
<b>Liabilities</b>		
Accounts payable and other liabilities	\$ 781,517	\$ 961,685
Due to local governments	13,180,316	11,990,213
<b>Total Liabilities</b>	<b>13,961,833</b>	<b>12,951,898</b>
<b>Net Position</b>	-	-
<b>Total Liabilities and Net Position</b>	<b>\$ 13,961,833</b>	<b>\$ 12,951,898</b>

**LYON COUNTY, NEVADA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	CUSTODIAL FUNDS	
	2022	2021
<b>Additions</b>		
Investment earnings		
Interest, dividends, and other	\$ 24,025	\$ 24,025
Less: investment costs	-	-
Net investment earnings	24,025	24,025
Taxes and other collections for other governments	54,917,690	54,917,690
<b>Total Additions</b>	<b>54,941,715</b>	<b>54,941,715</b>
<b>Total Deductions</b>		
Beneficiary payments to individuals	572,006	572,006
Payments to other local governments	54,369,709	54,369,709
<b>Total Deductions</b>	<b>54,941,715</b>	<b>54,941,715</b>
<b>Net Position - Beginning</b>	-	-
<b>Net Position - Ending</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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**Note 1 - Summary of Significant Account Policies:**

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2022: No. 87 – “Leases”; No. 91 – “Conduit Debt Obligations”; No. 92 – “Omnibus 2020”; No. 93 – “Replacement of Interbank Offered Rates”; No. 97 – “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32”; and No. 100 – “Accounting Changes and Error Corrections.”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities. The blended component units are represented solely in these financial statements and do not have separately-issued financial statements.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The proprietary funds include \$438,477 in interest expense included as a direct expense.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

*Governmental Major Funds*

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

*Proprietary Major Funds*

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Custodial Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Custodial funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The custodial funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

**Proprietary Funds:**

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**Budgets and Budgetary Accounting:**

**Budget Policies:**

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for approval.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

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Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

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Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2021 and 2022 for all Enterprise Funds was \$9,000 and \$9,600, respectively.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

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Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the

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governing board in the ensuing budget. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum General Fund budgeted ending fund balance of at least 16.67% of expenditures.

A detailed schedule of fund balance at June 30, 2022 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 23,655	\$ -	\$ -	\$ 16,310	\$ 39,965
Restricted for:					
Recorder technology fees	174,288	-	-	-	174,288
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	5,879	-	-	-	5,879
Narcotics seizures	19,931	-	-	-	19,931
Jail phones fees	14,757	-	-	-	14,757
Jail commissary	26,790	-	-	-	26,790
VIP, K9, and youth services	13,569	-	-	-	13,569
Check recovery	2,437	-	-	-	2,437
Coroner fees	9,712	-	-	-	9,712
Roads	-	15,348,636	-	2,323,401	17,672,037
Indigent care	-	-	-	3,415,899	3,415,899
Park construction tax	-	-	-	825,968	825,968
Cooperative ext.	-	-	-	386,117	386,117
Justice courts	-	-	-	1,002,439	1,002,439
District court	-	-	-	798,752	798,752
Juvenile program	-	-	-	1,005,333	1,005,333
Libraries	-	-	-	11,848	11,848
Recorder	-	-	-	17,459	17,459
911 phones	-	-	-	491,941	491,941
Animal control	-	-	-	38,968	38,968
Senior services	-	-	-	133,135	133,135
Mosquito/Vector control	-	-	-	1,086,493	1,086,493
Weed control	-	-	-	173,262	173,262
Public safety complex	-	-	5,933,409	-	5,933,409
Stabilization	-	-	-	3,450,000	3,450,000
Restricted Fund Balance	<u>268,663</u>	<u>15,348,636</u>	<u>5,933,409</u>	<u>15,161,015</u>	<u>36,711,723</u>
Committed for:					
Capital improvements	-	-	12,809,141	-	12,809,141
Senior services	-	-	-	564,549	564,549
Vehicle purchases	-	-	-	216,970	216,970
Unemployment benefits	-	-	-	436,813	436,813
Purpose of fund	-	-	-	313,323	313,323
Committed Fund Balance	<u>-</u>	<u>-</u>	<u>12,809,141</u>	<u>1,531,655</u>	<u>14,340,796</u>
Assigned for:					
Public safety	4,777,257	-	-	-	4,777,257
Unassigned	5,708,805	-	-	-	5,708,805
<b>Total Fund Balance</b>	<u>\$ 10,778,380</u>	<u>\$ 15,348,636</u>	<u>\$ 18,742,550</u>	<u>\$ 16,708,980</u>	<u>\$ 61,578,546</u>

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Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2022, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 17,672,037	\$ -	\$ 17,672,037
Indigent Care	3,415,899	-	3,415,899
Debt Service	-	247,133	247,133
Capital Projects	5,933,409	4,306,990	10,240,399
Other Purposes			
Recorder technology fees	174,288	-	174,288
Foreclosure mitigation fees	1,300	-	1,300
Clerk technology fees	5,879	-	5,879
Narcotics seizures	19,931	-	19,931
Jail phones fees	14,757	-	14,757
Jail commissary	26,790	-	26,790
VIP and youth services	13,569	-	13,569
Check recovery	2,437	-	2,437
Coroner fees	9,712	-	9,712
District court	798,752	-	798,752
Park construction tax	825,968	-	825,968
Cooperative Ext.	386,117	-	386,117
Justice Courts	1,002,439	-	1,002,439
Juvenile Program	1,005,333	-	1,005,333
Mosquito/Vector control	1,086,493	-	1,086,493
Weed control	173,262	-	173,262
Animal control	38,968	-	38,968
Recorder	17,459	-	17,459
911 System	491,941	-	491,941
Libraries	11,848	-	11,848
Senior services	133,135	-	133,135
Stabilization	3,450,000	-	3,450,000
<b>Subtotal Other Purposes</b>	<b>9,690,378</b>	<b>-</b>	<b>9,690,378</b>
<b>Restricted Net Position</b>	<b>\$ 36,711,723</b>	<b>\$ 4,554,123</b>	<b>\$ 41,265,846</b>

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Comparative Data:

Comparative data shown for the prior year (2021) has been extracted from the 2020-2021 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2020-2021. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$3,450,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

**Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:**

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 160.

**Note 3 - Cash and Investments:**

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice

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or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds are for the following purposes.

USDA – Rural Development debt and capital reserves:

- Dayton Sewer Utility Fund - \$191,821 for debt, \$2,147,952 for capital
- Willowcreek General Improvement District - \$55,312 for debt

State of Nevada AB198 Grant capital replacement reserves:

- Dayton Water Utility Fund - \$1,666,323
- Willowcreek General Improvement District - \$492,715

Customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2022:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,558	\$ -
Nevada State Bank - checking	23,100	20,679
Wells Fargo Bank - checking	<u>64,215,786</u>	<u>64,465,988</u>
Subtotal Cash	<u>64,247,444</u>	<u>64,486,677</u>
Investments:		
Local Government Investment Pool	<u>54,016,244</u>	<u>53,971,087</u>
Total Cash and Investments	<u>\$118,263,688</u>	<u>\$118,457,754</u>

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Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 70,872,364
Proprietary funds	33,875,626
Fiduciary funds	<u>13,515,698</u>
	<u>\$118,263,688</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	Carrying Value	Bank Balance
Cash on hand	\$ 8,558	\$ -
Insured (FDIC)	273,100	270,679
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>63,965,786</u>	<u>64,215,988</u>
	<u>\$64,247,444</u>	<u>\$64,486,667</u>

The County's investments are all held in the LGIP. At June 30, 2022, the average weighted maturity of the LGIP was 125 days with the fair value of the County's investment being \$54,016,244. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$15,967,202; Level 2 - \$38,049,042.

**Note 4 – EDU Receivable:**

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2020; the annual payment was set to decrease to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2022, the District has an EDU receivable balance of \$2,676,217, of which \$10,870 is delinquent. The next billed assessment in August 2022 totals \$226,201, which consists of \$119,695 in interest and \$106,506 in principal.

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**Note 5 - Capital Assets:**

A summary of changes in capital assets is as follows:

	Balance June 30, 2021	Additions	Deletions	Balance June 30, 2022
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land and improvements	\$ 11,493,599	\$ 555,390	\$ 43,230	\$ 12,005,759
Construction in progress	563,558	1,086,757	454,373	1,195,942
<b>Total capital assets, not being depreciated</b>	<b>12,057,157</b>	<b>1,642,147</b>	<b>497,603</b>	<b>13,201,701</b>
Capital assets being depreciated:				
Improvements	10,866,166	827,439	-	11,693,605
Buildings and improvements	57,905,006	175,531	-	58,080,537
Equipment and vehicles	20,834,626	1,261,262	204,039	21,891,849
Infrastructure	64,445,324	-	-	64,445,324
<b>Total capital assets being depreciated</b>	<b>154,051,122</b>	<b>2,264,232</b>	<b>204,039</b>	<b>156,111,315</b>
Less accumulated depreciation for:				
Improvements	5,971,086	563,956	-	6,535,042
Buildings and improvements	17,086,120	1,476,257	-	18,562,377
Equipment and vehicles	13,490,764	1,599,625	204,039	14,886,350
Infrastructure	49,242,691	1,315,272	-	50,557,963
<b>Total accumulated depreciation</b>	<b>85,790,661</b>	<b>4,955,110</b>	<b>204,039</b>	<b>90,541,732</b>
<b>Total capital assets being depreciated, net</b>	<b>68,260,461</b>	<b>(2,690,878)</b>	<b>-</b>	<b>65,569,583</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 80,317,618</b>	<b>\$ (1,048,731)</b>	<b>\$ 497,603</b>	<b>\$ 78,771,284</b>
<b>Business-Type Activities:</b>				
Capital assets, not being depreciated:				
Land and improvements	\$ 1,114,903	\$ -	\$ -	\$ 1,114,903
Construction in progress	5,474,739	2,878,261	675,600	7,677,400
<b>Total capital assets, not being depreciated</b>	<b>6,589,642</b>	<b>2,878,261</b>	<b>675,600</b>	<b>8,792,303</b>

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	Balance June 30, 2021	Additions	Deletions	Balance June 30, 2022
Capital assets being depreciated:				
Improvements	\$ 106,619,840	\$ 1,098,415	\$ -	\$ 107,718,255
Buildings and improvements	3,611,554	-	-	3,611,554
Equipment and vehicles	4,126,232	247,303	1,677	4,371,858
Total capital assets being depreciated	<u>114,357,626</u>	<u>1,345,718</u>	<u>1,677</u>	<u>115,701,667</u>
Less accumulated depreciation for:				
Improvements	36,285,533	2,361,409	-	38,646,942
Buildings and improvements	900,250	93,816	-	994,066
Equipment and vehicles	2,444,448	292,531	1,677	2,735,302
Total accumulated depreciation	<u>39,630,231</u>	<u>2,747,756</u>	<u>1,677</u>	<u>42,376,310</u>
Total capital assets being depreciated, net	<u>74,727,395</u>	<u>(1,402,038)</u>	<u>-</u>	<u>73,325,357</u>
Business-type activities capital assets, net	<u>\$ 81,317,037</u>	<u>\$ 1,476,223</u>	<u>\$ 675,600</u>	<u>\$ 82,117,660</u>

Depreciation Expense was charged to functions/programs of Lyon County as follows:

**Governmental Activities:**

General Government	\$ 679,793
Public Safety	1,444,571
Judicial	252,987
Public Works	1,886,127
Health	11,054
Welfare	498,850
Culture and recreation	181,728
Total Depreciation Expense - Governmental Activities	<u>\$4,955,110</u>

**Business-Type Activities:**

Utilities	<u>\$2,747,756</u>
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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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**Note 6 – Leases:**

Lyon County implemented “GASB 87 – Leases” in the fiscal year ended June 30, 2022. There was no restatement of fund balance required, but assets for leases receivable and the corresponding deferred inflow of resources of the same amount is now shown in the comparable totals for the year ended June 30, 2021; with a total \$538,761 shown in the Statement of Net Position, \$89,873 shown in the Statement of Net Position - Governmental Funds, and \$448,888 shown in the Statement of Net Position – Proprietary Funds.

Lyon County has two material leases; both of which have Lyon County as the lessor. The Silver Springs Airport Lease is accounted for in the Capital Improvements Fund. The Silver Springs General Improvement District Cell Tower Site Lease is accounted for in the Silver Springs General Improvement District Fund. The County is a party to various other immaterial leases, which are not required to be disclosed in the financial statements.

Silver Springs Airport Lease

Lyon County leases the Silver Springs Airport via a twenty-five-year lease agreement beginning March 21, 2019 to the Silver Springs Enterprises, LLC. The lease includes an optional lease renewal of twenty-five years, which is anticipated as likely to be renewed.

Silver Springs Enterprises, LLC is responsible for the operations of the airport and receives the revenues of the airport to cover operational costs. The annual lease payment to the County is based on a percentage of the gross annual income from land rental and/or land sublease, which is currently 2% based on the level of gross income. In January 2022, the annual lease payment was \$2,597. The lease revenue must be reinvested by the County into the Silver Springs Airport through maintenance or capital improvements.

The lease payment annual revenue is anticipated to increase over time, but are not currently determinable. Accordingly, the asset for lease receivable is calculated based on the current lease payment through the end of the optional renewal with imputed interest of 1.28%. The lease receivable asset and the corresponding deferred inflow of resources at June 30, 2022 and 2021 were \$88,426 and \$89,873, respectively. Interest income of \$1,150 and \$1,169 was recognized in regards to this lease payment in the fiscal years ending June 30, 2022 and 2021, respectively.

Silver Springs General Improvement District Cell Tower Site Lease

Lyon County leases property for a cell tower site to NCWPCS MPL 31 – Year Sites Holdings LLC at the Silver Springs General Improvement District’s sewer plant. The lease is a five-year lease, which commenced on August 3, 2005, with eight optional five-year renewals and the final renewal term expiring on August 3, 2050. The monthly payment by increases by twelve and one-half percent upon each renewal. The County estimates that the lease will continue until August 3, 2050.

Monthly lease payments were \$1,012.50 as of July 1, 2020 with an increase to \$1,139.06 in August 2020. Total lease payments received were \$13,669 and \$13,542 in fiscal years 2022 and 2021, respectively. The lease payment has been amortized over the life of the lease including the optional renewals and lease payment increases with imputed interest at 1.28%. A lease receivable asset and the corresponding deferred inflow of resources at June 30, 2022 and 2021 were \$440,919 and \$448,888, respectively. Interest income of \$5,699 in \$5,800 was recognized in regards to this lease payment in the fiscal years ended June 30, 2022 and 2021, respectively.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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**Note 7 – Long-Term Debt:**

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

On August 26, 2021, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$20,000,000 to pay a portion of sewer projects. The bonds are on a drawdown basis, with \$3,221,165.15 drawn as of June 30, 2022. Once the drawdowns on the projects total \$20,000,000, then an amortization schedule of principal and interest over 20 years will be established with equal semiannual payments of principal and interest of 1.28%.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2022 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2022 there was \$191,821 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2022, there was \$2,147,952 in restricted cash, which fully met the requirement.

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer			Total	
	SRF Bond Principal			Principal	Interest
	Series 2014	Series 2015	Series 2021		
2023	\$ 97,593	\$ 456,630	\$ -	\$ 554,223	\$ 204,603
2024	100,157	467,562	-	567,719	191,107
2025	102,788	478,757	-	581,545	177,281
2026	105,488	490,219	-	595,707	163,119
2027	108,259	501,956	-	610,215	148,611
2028-2032	585,482	2,695,901	-	3,281,383	512,749
2033-2036	322,468	2,086,135	-	2,408,603	113,208
TBD*	-	-	3,221,165	3,221,165	-
<b>Totals</b>	<b>\$ 1,422,235</b>	<b>\$ 7,177,160</b>	<b>\$ 3,221,165</b>	<b>\$ 11,820,560</b>	<b>\$ 1,510,678</b>

\*Amortization of principal and interest to be determined upon final drawdown

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2023	\$ 13,725	\$ 5,841	\$ 119,702	\$ 139,268	\$ 190,076
2024	14,302	6,086	122,314	142,702	186,642
2025	14,903	6,342	125,822	147,067	182,277
2026	15,530	6,609	129,004	151,143	178,201
2027	16,182	6,887	132,266	155,335	174,009
2028-2032	91,708	39,027	712,468	843,203	803,516
2033-2037	112,675	47,950	807,683	968,308	678,412
2038-2042	138,435	58,912	915,148	1,112,495	534,224
2043-2047	170,085	72,381	1,036,914	1,279,380	367,338
2048-2052	26,628	11,332	1,174,813	1,212,773	195,960
2053-2056	-	-	949,380	949,380	44,918
<b>Totals</b>	<b>\$ 614,173</b>	<b>\$ 261,367</b>	<b>\$ 6,225,514</b>	<b>\$ 7,101,054</b>	<b>\$ 3,535,573</b>

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2022, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
Voluntary termination					
benefits	\$ 22,368	\$ 30,012	\$ (22,368)	\$ 30,012	\$ 30,012
OPEB liability	5,370,568	501,159	(579,492)	5,292,235	-
Net Pension Liability	40,708,240	3,114,330	(16,970,269)	26,852,301	-
Compensated absences	2,792,896	1,765,999	(1,823,006)	2,735,889	1,800,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 48,894,072</u>	<u>\$ 5,411,500</u>	<u>\$ (19,395,135)</u>	<u>\$ 34,910,437</u>	<u>\$ 1,830,012</u>
<b>Business-Type Activities:</b>					
Bonds payable:					
General obligation /					
revenue bonds	\$ 9,140,443	\$ 3,221,165	\$ (541,048)	\$ 11,820,560	\$ 554,223
Revenue bonds	7,236,627	-	(135,573)	7,101,054	139,268
Total Bonds Payable	16,377,070	3,221,165	(676,621)	18,921,614	693,491
Voluntary termination					
benefits	12,634	11,669	(12,634)	11,669	11,669
OPEB liability	182,485	19,842	(24,056)	178,271	-
Net Pension Liability	3,068,967	236,170	(1,263,629)	2,041,508	-
Compensated absences	265,149	215,213	(203,305)	277,057	220,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 19,906,305</u>	<u>\$ 3,704,059</u>	<u>\$ (2,180,245)</u>	<u>\$ 21,430,119</u>	<u>\$ 925,160</u>
<b>Totals:</b>					
Bonds Payable	\$ 16,377,070	\$ 3,221,165	\$ (676,621)	\$ 18,921,614	\$ 693,491
Voluntary Termination					
benefits	35,002	41,681	(35,002)	41,681	41,681
OPEB liability	5,553,053	521,001	(603,548)	5,470,506	-
Net Pension Liability	43,777,207	3,350,500	(236,774)	28,893,809	-
Compensated absences	3,058,045	1,981,212	(2,026,311)	3,012,946	2,020,000
Long-Term Liabilities	<u>\$ 68,800,377</u>	<u>\$ 9,115,559</u>	<u>\$ (3,578,256)</u>	<u>\$ 56,340,556</u>	<u>\$ 2,755,172</u>

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2022 is \$41,681.

**Note 8 – Segment Information:**

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position  
as of June 30, 2022

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<b>Assets:</b>			
Current Assets	\$ 42,202	\$ 90,137	\$ 132,339
Restricted Cash			
Capital Improvements (AB198)	492,715	-	492,715
Debt Service	-	55,312	55,312
Deposits	7,529	2,427	9,956
Capital Assets (net of depreciation)	1,211,502	1,946,174	3,157,676
Total Assets	<u>1,753,948</u>	<u>2,094,050</u>	<u>3,847,998</u>
<b>Liabilities:</b>			
Current Liabilities	9,529	24,668	34,197
Noncurrent Liabilities	-	855,974	855,974
Total Liabilities	<u>9,529</u>	<u>880,642</u>	<u>890,171</u>
<b>Net Position:</b>			
Net Investment in Capital Assets	1,211,502	1,070,634	2,282,136
Restricted	492,715	55,312	548,027
Unrestricted	40,202	87,462	127,664
Total Net Position	<u>\$ 1,744,419</u>	<u>\$ 1,213,408</u>	<u>\$ 2,957,827</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ending June 30, 2022

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Use Fees	\$ 68,327	\$ 42,005	\$ 110,332
Depreciation Expense	(48,283)	(64,921)	(113,204)
Other Operating Expenses	(33,292)	(37,546)	(70,838)
Operating Income (Loss)	<u>(13,248)</u>	<u>(60,462)</u>	<u>(73,710)</u>
<b>Nonoperating Revenues (Expenses):</b>			
Special Assessment / Ad Valorem Tax	25,323	63,822	89,145
Intergovernmental	1,152	1,152	2,304
Investment Income	712	711	1,423
Interest Expense	-	(36,487)	(36,487)
Nonoperating Revenue (Expense)	<u>13,939</u>	<u>(31,264)</u>	<u>(17,325)</u>
Capital Contributions	16,200	15,200	31,400
Change in Net Position	<u>30,139</u>	<u>(16,064)</u>	<u>14,075</u>
Beginning Net Position	1,714,280	1,229,472	2,943,752
Ending Net Position	<u>\$ 1,744,419</u>	<u>\$ 1,213,408</u>	<u>\$ 2,957,827</u>

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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**Note 9 - Interfund Advances and Transfers:**

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of the transfer out of the General Fund is to provide funding for capital improvement projects generated from higher-than anticipated fund balance. The purpose of the transfer from the Justice Court Special Assessment Fund to the General Fund is to meet a statutory requirement to revert administrative fee revenues to the General Fund that haven't been spent within two years of collection.

Activity for the year ended June 30, 2022 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General	\$ 8,296	\$ 3,000,000
Capital Improvements	3,000,000	
Non-Major Governmental Fund:		
Justice Court Special Assessment	-	8,296
Total Governmental Funds	<u>\$ 3,008,296</u>	<u>\$ 3,008,296</u>

**Note 10 - Pension Plans:**

A. PERS

*Plan Description:*

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained online at <https://www.nvpers.org/publications/reports>.

*Benefits Provided:*

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010, the factor is 2.5%. For regular members that entered the System before January 1, 2010, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

*Funding Policy:*

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 29.75% for regular members and 44.0% for police and fire employee members for fiscal year 2022; and 29.25% for regular members and 42.5% for police and fire employee members for fiscal years 2021 and 2020. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 15.5% for fiscal year 2022 and 15.25% for fiscal years 2021 and 2020. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2022, 2021, and 2020, were \$3,587,605, \$3,351,104, and \$3,310,119, respectively, equal to required contributions.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:*

At June 30, 2022, the County reported a liability of \$28,893,809 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2021. The County's proportion of the plan at June 30, 2021 was 0.31684%, which was an increase of 0.00254% from the prior year.

**LYON COUNTY, NEVADA**  
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For the year ended June 30, 2022, the County recognized pension expense (income) of (\$760,994) and (\$57,857) in its governmental and business-type activities respectively. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Difference between expected and actual experience	\$ 2,974,419	\$ 226,137	\$ 3,200,556	\$ 188,977	\$ 14,367	\$ 203,344
Changes in Assumptions	8,915,426	677,816	9,593,242	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	-	21,910,622	1,665,806	23,576,428
Changes in proportion and differences between County contributions and proportionate share of contributions	1,126,174	85,620	1,211,794	730,886	55,567	786,453
County contributions subsequent to the measurement date	3,334,767	252,838	3,587,605	-	-	-
<b>Total</b>	<b><u>\$ 16,350,786</u></b>	<b><u>\$ 1,242,411</u></b>	<b><u>\$17,593,197</u></b>	<b><u>\$ 22,830,485</u></b>	<b><u>\$ 1,735,740</u></b>	<b><u>\$24,566,225</u></b>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Governmental Activities	Business-Type Activities	Total
<b>Year Ended June 30:</b>			
2022	\$ (3,211,758)	\$ (244,181)	\$ (3,455,939)
2023	(2,813,431)	(213,898)	(3,027,329)
2024	(2,879,869)	(218,949)	(3,098,818)
2025	(3,254,066)	(247,398)	(3,501,464)
2026	2,057,166	156,401	2,213,567
Thereafter	287,492	21,858	309,350
<b>Total</b>	<b><u>\$ (9,814,466)</u></b>	<b><u>\$ (746,167)</u></b>	<b><u>\$ (10,560,633)</u></b>

In addition, \$3,334,767 and \$252,838 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Pension liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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*Actuarial assumptions:*

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.5%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.25%
 Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
 Salary increases	
Projected salary increases:	Regular: 4.2-9.1%, depending on service Police/Fire: 4.6-14.5% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2021, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.50%
Domestic Fixed Income	0.75%
Private Markets	6.65%

\*As of June 30, 2021, PERS' long-term inflation assumption was 2.5%.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
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*Discount Rate:*

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

*Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:*

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
\$57,526,194	\$28,893,809	\$5,274,019

**Note 11 – Other Post-Employment Benefits (OPEB):**

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2022 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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OPEB liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

*County:*

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributes an implicit subsidy for retirees of \$57,676 and \$79,299 for the fiscal years ending June 30, 2022 and June 30, 2021, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2022, there were 21 retirees using this plan and 333 covered active employees as well as 7 active employees waiving coverage. There is not a financial report issued for this plan.

*PEBP:*

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2022 and 2021, the number of County retiree participants in PEBP was 83 and 87, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at [www.pebp.state.nv.us](http://www.pebp.state.nv.us). The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2022 and June 30, 2021 was \$199,541 and \$188,813, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

**OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense**

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 3,056,254	\$ 2,414,252	\$ 5,470,506
Deferred outflows of resources	199,541	242,440	441,981
Deferred inflows of resources	-	632,520	632,520
OPEB expense (income)	(238,456)	225,254	(13,202)

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 5,292,235	\$ 178,271	\$ 5,470,506
Deferred outflows of resources	404,962	37,019	441,981
Deferred inflows of resources	605,691	26,829	632,520
OPEB expense (income)	(32,328)	19,126	(13,202)

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

*PEBP Plan:*

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
County contributions subsequent to the measurement date	\$ 199,541	\$ -	\$ 199,541	\$ -	\$ -	\$ -
Total	<u>\$ 199,541</u>	<u>\$ -</u>	<u>\$ 199,541</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*County Plan:*

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Changes in Assumptions	\$ 146,718	\$ 11,091	\$ 157,809	\$ 163,578	\$ 15,577	\$ 179,155
Differences Between Expected and Actual Experience	26,955	-	26,955	442,113	11,252	453,365
County contributions subsequent to the measurement date	31,748	25,928	57,676	-	-	-
Total	<u>\$ 205,421</u>	<u>\$ 37,019</u>	<u>\$ 242,440</u>	<u>\$ 605,691</u>	<u>\$ 26,829</u>	<u>\$ 632,520</u>

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

*Total of Both Plans:*

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	Governmental	Business-Type	Total	Governmental	Business-Type	Total
	Activities	Activities		Activities	Activities	
Changes in Assumptions	\$ 146,718	\$ 11,091	\$ 157,809	\$ 163,578	\$ 15,577	\$ 179,155
Differences Between Expected and Actual Experience	26,955	-	26,955	442,113	11,252	453,365
County contributions subsequent to the measurement date	231,289	25,928	257,217	-	-	-
<b>Total</b>	<b>\$ 404,962</b>	<b>\$ 37,019</b>	<b>\$ 441,981</b>	<b>\$ 605,691</b>	<b>\$ 26,829</b>	<b>\$ 632,520</b>

The County plan included a change of assumption of the discount rate from 2.6% as of June 30, 2021 to 2.18% as of June 30, 2022 based on the change in the S&P Municipal Bond 20 Year High Grade Index. The County plan also had differences between expected and actual experience as reflected above.

The deferred outflows of \$231,289 and \$25,928 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023, instead of the current fiscal period.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2022	\$ -	\$ (62,339)	\$ (62,339)
2023	-	(62,339)	(62,339)
2024	-	(62,339)	(62,339)
2025	-	(62,339)	(62,339)
2026	-	(62,339)	(62,339)
Thereafter	-	(136,061)	(136,061)
<b>Total</b>	<b>\$ -</b>	<b>\$ (447,756)</b>	<b>\$ (447,756)</b>

For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2022	\$ (60,285)	\$ (2,054)	\$ (62,339)
2023	(60,285)	(2,054)	(62,339)
2024	(60,285)	(2,054)	(62,339)
2025	(60,285)	(2,054)	(62,339)
2026	(60,285)	(2,054)	(62,339)
Thereafter	(130,593)	(5,468)	(136,061)
<b>Total</b>	<b>\$ (432,018)</b>	<b>\$ (15,738)</b>	<b>\$ (447,756)</b>

Actuarial Methods and Significant Assumptions

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

	PEBP	County
Actuarial Valuation Date	06/30/2021	06/30/2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.66% as of 6/30/20	2.66% as of 6/30/20
	2.18% as of 6/30/21	2.18% as of 6/30/21
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.8% in 2023 grading to 3.9% by 2076; after Medicare: 4.5% per year	Graded to 3.9% by 2076 for all ages
Mortality	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2022 is 2.18%, which was a decrease of 0.48% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 5.8% and grade down to 3.9% by 2076 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (3.18%) or 1% decrease (1.18%) in these assets is shown in the following chart.

	1% Decrease (1.18%)	Current (2.18%)	1% Increase (3.18%)
Change in Discount Rate			
PEBP	3,431,956	3,056,254	2,742,932
County	2,718,440	2,414,252	2,148,918
Total and Net OPEB Liability	<u>\$ 6,150,396</u>	<u>\$ 5,470,506</u>	<u>\$ 4,891,850</u>
Change in Healthcare Cost Trend Rate			
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
PEBP	2,759,885	3,056,254	3,402,722
County	2,083,720	2,414,252	2,818,591
Total and Net OPEB Liability	<u>\$ 4,843,605</u>	<u>\$ 5,470,506</u>	<u>\$ 6,221,313</u>

**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

Schedule of Changes in Net OPEB Liability

	PEBP	County	Total
<b>Total OPEB Liability</b>			
Service Cost	\$ -	\$ 227,540	\$ 227,540
Interest	90,159	60,053	150,212
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(335,436)	19,431	(316,005)
Changes of Assumptions	6,821	116,997	123,818
Benefit Payments	(188,813)	(79,299)	(268,112)
<b>Net Change in Total OPEB Liability</b>	(427,269)	344,722	(82,547)
<b>Total OPEB Liability - Beginning</b>	3,483,523	2,069,530	5,553,053
<b>Total OPEB Liability - Ending (a)</b>	<u>\$ 3,056,254</u>	<u>\$ 2,414,252</u>	<u>\$ 5,470,506</u>
<b>Plan Fiduciary Net Position</b>			
Contributions - Employer*	\$ 188,813	\$ 79,299	\$ 268,112
Net Investment Income	-	-	-
Benefit Payments	(188,813)	(79,299)	(268,112)
<b>Net Change In Fiduciary Net Position</b>	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	-	-	-
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net OPEB Liability - Ending (a)-(b)</b>	<u>\$ 3,056,254</u>	<u>\$ 2,414,252</u>	<u>\$ 5,470,506</u>

\* - Actual employer contributions equal the statutory or contractual obligations each year.

**Note 12 – Tax Abatements:**

The State of Nevada has entered into tax abatement agreements with various businesses as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2022 is \$215,571, all from property tax abatements.

**Note 13 - Risk Management:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

**Note 14 - Contingencies:**

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

**Note 15 – Significant Commitments:**

On November 4, 2021, the Board of Commissioners approved a contract with Peek Brothers Construction in the amount of \$3,616,560 for a lift station replacement project. At June 30, 2022, the project had \$1,361,334 of work completed.

**Note 16 – Subsequent Events:**

Management has evaluated subsequent events through November 30, 2022, which is the date the financial statements were available to be issued. The following items have no impact on the June 30, 2022 financial statements, but are noteworthy.

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**LYON COUNTY, NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022**

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On July 7, 2022, the Board of Commissioners approved a contract with Ames Construction for \$6,167,673 for an effluent disposal project that will be paid out of the Dayton Sewer Utility Fund.

On August 4, 2022, the Board of Commissioners approved a Task Order with Farr West Engineering for \$2,142,650 for administrative, construction management, and technical services associated with bidding and construction of an expansion to the Rolling A Sewer Treatment Plant that will be paid out of the Dayton Sewer Utility Fund.

Under the American Rescue Plan Act, Lyon County received notice on September 30, 2022 that they will receive a total of \$4,120,549 through the Local Assistance and Tribal Consistency Fund to be used towards governmental purposes, with half of the funding received in October 2022 and the other half to be distributed at a later point.

**LYON COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY**  
**JUNE 30, 2022**

**10-Year\* Schedule of Changes in Net OPEB Liability - PEBS Plan**

	<b>Balance at Fiscal Year Ending June 30,**</b>				
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Total OPEB Liability</b>					
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	91,717	97,146	90,321	96,034	90,159
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	196,096	-	(335,436)
Changes of Assumptions	(167,266)	73,888	350,059	51,401	6,821
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)
<b>Net Change in Total OPEB Liability</b>	<b>(312,556)</b>	<b>(78,055)</b>	<b>397,897</b>	<b>(64,556)</b>	<b>(427,269)</b>
<b>Total OPEB Liability - Beginning</b>	<b>3,540,793</b>	<b>3,228,237</b>	<b>3,150,182</b>	<b>3,548,079</b>	<b>3,483,523</b>
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 3,228,237</b>	<b>\$ 3,150,182</b>	<b>\$ 3,548,079</b>	<b>\$ 3,483,523</b>	<b>\$ 3,056,254</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - Employer***	\$ 237,007	\$ 249,089	\$ 238,579	\$ 211,991	\$ 188,813
Net Investment Income	-	-	-	-	-
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)	(188,813)
<b>Net Change In Fiduciary Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net OPEB Liability - Ending (a)-(b)</b>	<b>\$ 3,228,237</b>	<b>\$ 3,150,182</b>	<b>\$ 3,548,079</b>	<b>\$ 3,483,523</b>	<b>\$ 3,056,254</b>

**10-Year\* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan**

	<b>Balance at Fiscal Year Ending June 30,**</b>				
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Total OPEB Liability</b>					
Service Cost	\$ 243,991	\$ 234,385	\$ 250,297	\$ 215,590	\$ 227,540
Interest	56,734	70,621	76,271	56,140	60,053
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(611,011)	-	19,431
Changes of Assumptions	(104,872)	38,389	(166,000)	31,505	116,997
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)
<b>Net Change in Total OPEB Liability</b>	<b>150,747</b>	<b>294,680</b>	<b>(514,035)</b>	<b>242,643</b>	<b>344,722</b>
<b>Total OPEB Liability - Beginning</b>	<b>1,895,495</b>	<b>2,046,242</b>	<b>2,340,922</b>	<b>1,826,887</b>	<b>2,069,530</b>
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 2,046,242</b>	<b>\$ 2,340,922</b>	<b>\$ 1,826,887</b>	<b>\$ 2,069,530</b>	<b>\$ 2,414,252</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - Employer***	\$ 45,106	\$ 48,715	\$ 63,592	\$ 60,592	\$ 79,299
Net Investment Income	-	-	-	-	-
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)	(79,299)
<b>Net Change In Fiduciary Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net OPEB Liability - Ending (a)-(b)</b>	<b>\$ 2,046,242</b>	<b>\$ 2,340,922</b>	<b>\$ 1,826,887</b>	<b>\$ 2,069,530</b>	<b>\$ 2,414,252</b>
<b>Covered-Employee Payroll</b>	<b>\$ 16,695,543</b>	<b>\$ 17,717,722</b>	<b>\$ 20,977,260</b>	<b>\$ 21,382,586</b>	<b>\$ 22,122,562</b>
<b>Net OPEB Liability as a Percentage of Covered-Employee Payroll</b>	<b>12.26%</b>	<b>13.21%</b>	<b>8.71%</b>	<b>9.68%</b>	<b>10.91%</b>

\* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

\*\* - Liabilities and assets measured as of June 30 of the prior fiscal year.

\*\*\* - Actual employer contributions equal the statutory or contractual obligations each year.

**LYON COUNTY, NEVADA**  
**NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION**  
**OTHER POST-EMPLOYMENT BENEFITS LIABILITY**  
**JUNE 30, 2022**

**ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS**

	PEBP	County
Actuarial Valuation Date	06/30/2021	06/30/2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.66% as of 6/30/20	2.66% as of 6/30/20
	2.18% as of 6/30/21	2.18% as of 6/30/21
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.8% in 2023 grading to 3.9% by 2076; after Medicare: 4.5% per year	Graded to 3.9% by 2076 for all ages
Mortality	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022	Based on Nevada PERS 2019 Experience Study projected with MacLeod Watts Scale 2022

**LYON COUNTY, NEVADA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS**  
**NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**JUNE 30, 2022**

**10 Year\* Schedule of Proportionate Share of the Net Pension Liability**

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	74.1%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.5%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.1%
2019	0.31358%	42,760,038	19,101,766	223.9%	75.3%
2020	0.31430%	43,777,207	19,773,847	221.4%	76.1%
2021	0.31684%	28,893,809	20,013,826	144.4%	76.1%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

**10 Year\* Schedule of Defined Benefit Plan Contributions**

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%
2020	3,310,119	3,310,119	-	19,773,847	16.7%
2021	3,351,104	3,351,104	-	20,013,826	16.7%
2022	3,587,605	3,587,605	-	21,073,040	17.0%

\* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

**LYON COUNTY, NEVADA**  
**NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION**  
**NET PENSION LIABILITY**  
**NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**JUNE 30, 2022**

There have been no changes in benefit terms since the last valuation.

**ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS**

Actuarial Valuation Date	06/30/2021
Actuarial Cost Method	Entry age normal
Amortization Method	<p>The unfunded actuarial accrued liability (UAAL) as of June 30, 2011 shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers.</p> <p>This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation. UAAL layers shall be amortized as a level percent of payroll.</p>
Discount Rate for Total Pension Liability	7.25% as of 6/30/21
Asset Valuation Method	5 year smoothed market
Investment rate of return	7.25% (including 2.5% for inflation)
General Inflation Rate	2.5% per year
Productivity Pay Increase	0.5% per year
Payroll Growth	5% per year for regular employees and 6.5% per year for police/fire employees
Projected Salary Increases	<p>Regular: 4.2% to 9.1%, depending on service</p> <p>Police/Fire: 4.6% to 14.5%, depending on service</p> <p>Rates include inflation and productivity increases</p>
Mortality Rates	<p>Healthy: Headcount-Weighted RP 2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcounty-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the employee mortality tables listed above. The mortality rates are then project to 2020 with Scale MP-2016.</p> <p>Disabled: Headcount-Weighted RP 2014 Disabled Retiree Table, set forward to 2020.</p> <p>Pre-Retirement: Headcount-Weighted RP-2014 Health Annuitant Table projected to 2020 with Scale MP-2016.</p>
Changes in Assumptions	Actuarial assumptions used in the June 30, 2021 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 1 of 3)*

SPECIAL REVENUE FUNDS

	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
<b>Assets</b>			
Cash and investments	\$ 833,751	\$ 421,568	\$ 439,941
Taxes receivable, secured roll	-	2,025	-
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
<b>Total Assets</b>	<b>\$ 833,751</b>	<b>\$ 423,593</b>	<b>\$ 439,941</b>
<b>Liabilities</b>			
Accounts payable	\$ 7,783	\$ 3,974	\$ 3,128
Accrued compensation	-	-	-
Due to other governments	-	32,011	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>7,783</i>	<i>35,985</i>	<i>3,128</i>
<b>Deferred Inflows of Resources</b>			
Property taxes, uncollected	-	1,491	-
<b>Fund Balance</b>			
Nonspendable	-	-	-
Restricted	825,968	386,117	-
Committed	-	-	436,813
<i>Total Fund Balance</i>	<i>825,968</i>	<i>386,117</i>	<i>436,813</i>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 833,751</b>	<b>\$ 423,593</b>	<b>\$ 439,941</b>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 107,644	\$ 3,450,000	\$ 575	\$ 216,970	\$ 187,949
-	-	-	-	-
4,530	-	-	-	-
-	-	-	-	9,002
7,171	-	-	-	-
<u>\$ 119,345</u>	<u>\$ 3,450,000</u>	<u>\$ 575</u>	<u>\$ 216,970</u>	<u>\$ 196,951</u>
\$ 19,477	\$ -	\$ -	\$ -	\$ 123
56	-	-	-	-
-	-	575	-	-
-	-	-	-	27,197
<u>19,533</u>	<u>-</u>	<u>575</u>	<u>-</u>	<u>27,320</u>
-	-	-	-	-
-	-	-	-	9,002
-	3,450,000	-	-	-
99,812	-	-	216,970	160,629
<u>99,812</u>	<u>3,450,000</u>	<u>-</u>	<u>216,970</u>	<u>169,631</u>
<u>\$ 119,345</u>	<u>\$ 3,450,000</u>	<u>\$ 575</u>	<u>\$ 216,970</u>	<u>\$ 196,951</u>

(continued)

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 2 of 3)*

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
<b>Assets</b>				
Cash and investments	\$ 1,002,439	\$ 823,842	\$ 54,232	\$ 11,848
Taxes receivable, secured roll	-	-	-	-
Due from other governments	-	-	287	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,002,439</b>	<b>\$ 823,842</b>	<b>\$ 54,519</b>	<b>\$ 11,848</b>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 25,090	\$ 1,411	\$ -
Accrued compensation	-	-	226	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	-	25,090	1,637	-
<b>Deferred Inflows of Resources</b>				
Property taxes, uncollected	-	-	-	-
<b>Fund Balance</b>				
Nonspendable	-	-	-	-
Restricted	1,002,439	798,752	-	11,848
Committed	-	-	52,882	-
<i>Total Fund Balance</i>	1,002,439	798,752	52,882	11,848
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 1,002,439</b>	<b>\$ 823,842</b>	<b>\$ 54,519</b>	<b>\$ 11,848</b>

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ 1,106,742	\$ 17,459	\$ 439,578	\$ 38,968	\$ 454,500	\$ 1,783,734
-	-	-	-	-	-
66	-	-	-	195,471	-
-	-	7,308	-	-	-
-	-	107,831	-	154	-
<u>\$ 1,106,808</u>	<u>\$ 17,459</u>	<u>\$ 554,717</u>	<u>\$ 38,968</u>	<u>\$ 650,125</u>	<u>\$ 1,783,734</u>
\$ 16,221	\$ -	\$ 55,468	\$ -	\$ 19,765	\$ 18,842
85,254	-	-	-	71,851	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>101,475</u>	<u>-</u>	<u>55,468</u>	<u>-</u>	<u>91,616</u>	<u>18,842</u>
-	-	-	-	-	-
-	-	7,308	-	-	-
1,005,333	17,459	491,941	38,968	558,509	1,764,892
-	-	-	-	-	-
<u>1,005,333</u>	<u>17,459</u>	<u>499,249</u>	<u>38,968</u>	<u>558,509</u>	<u>1,764,892</u>
<u>\$ 1,106,808</u>	<u>\$ 17,459</u>	<u>\$ 554,717</u>	<u>\$ 38,968</u>	<u>\$ 650,125</u>	<u>\$ 1,783,734</u>

(continued)

**LYON COUNTY, NEVADA**  
**COMBINING BALANCE SHEET -**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2022**  
*(With Comparative Totals for June 30, 2021)*  
*(Page 3 of 3)*

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
<b>Assets</b>				
Cash and investments	\$ 322,907	\$ 3,184,465	\$ 434,314	\$ 135,373
Taxes receivable, secured roll	5,956	24,355	-	-
Due from other governments	342,383	-	222,224	-
Prepaid expenses	-	-	-	-
Other receivables	36,397	-	23,467	-
<b>Total Assets</b>	<b>\$ 707,643</b>	<b>\$ 3,208,820</b>	<b>\$ 680,005</b>	<b>\$ 135,373</b>
<b>Liabilities</b>				
Accounts payable	\$ 41,941	\$ -	\$ 45,292	\$ 2,238
Accrued compensation	84,694	6,779	67,172	-
Due to other governments	-	320,573	-	-
Unearned revenues	24,190	-	2,992	-
<i>Total Liabilities</i>	<u>150,825</u>	<u>327,352</u>	<u>115,456</u>	<u>2,238</u>
<b>Deferred Inflows of Resources</b>				
Property taxes, uncollected	4,388	17,999	-	-
<b>Fund Balance</b>				
Nonspendable	-	-	-	-
Restricted	552,430	2,863,469	-	133,135
Committed	-	-	564,549	-
<i>Total Fund Balance</i>	<u>552,430</u>	<u>2,863,469</u>	<u>564,549</u>	<u>133,135</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 707,643</b>	<b>\$ 3,208,820</b>	<b>\$ 680,005</b>	<b>\$ 135,373</b>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2022	2021
\$ 836,250	\$ 278,307	\$ 183,697	\$ 16,767,053	\$ 14,045,864
2,797	3,369	-	38,502	31,144
16,097	-	-	781,058	734,083
-	-	-	16,310	11,473
-	-	713	175,733	80,047
<u>\$ 855,144</u>	<u>\$ 281,676</u>	<u>\$ 184,410</u>	<u>\$ 17,778,656</u>	<u>\$ 14,902,611</u>
\$ 37,248	\$ 2,340	\$ 9,096	\$ 309,437	\$ 400,114
5,852	79	1,497	323,460	290,283
-	-	-	353,159	8,139
-	-	555	54,934	56,251
<u>43,100</u>	<u>2,419</u>	<u>11,148</u>	<u>1,040,990</u>	<u>754,787</u>
<u>2,221</u>	<u>2,587</u>	<u>-</u>	<u>28,686</u>	<u>20,867</u>
-	-	-	16,310	11,473
809,823	276,670	173,262	15,161,015	12,829,829
-	-	-	1,531,655	1,285,655
<u>809,823</u>	<u>276,670</u>	<u>173,262</u>	<u>16,708,980</u>	<u>14,126,957</u>
<u>\$ 855,144</u>	<u>\$ 281,676</u>	<u>\$ 184,410</u>	<u>\$ 17,778,656</u>	<u>\$ 14,902,611</u>

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*  
*(Page 1 of 3)*

	SPECIAL REVENUE FUNDS		
	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
<b>Revenues</b>			
Taxes	\$ 298,176	\$ 171,148	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	7	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	1,731	1,503	-
<i>Total Revenues</i>	<u>299,907</u>	<u>172,658</u>	<u>-</u>
<b>Expenditures</b>			
Current:			
General government	-	-	3,128
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	64,304	109,502	-
Capital outlay	18,866	-	-
<i>Total Expenditures</i>	<u>83,170</u>	<u>109,502</u>	<u>3,128</u>
Excess (Deficiency) of Revenues over Expenditures	<u>216,737</u>	<u>63,156</u>	<u>(3,128)</u>
<b>Other Financing Sources (Uses)</b>			
Transfer in from General Fund	-	-	-
Transfer out to General Fund	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	216,737	63,156	(3,128)
Fund Balance, July 1	<u>609,231</u>	<u>322,961</u>	<u>439,941</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 825,968</u></u>	<u><u>\$ 386,117</u></u>	<u><u>\$ 436,813</u></u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 51,820	\$ -	\$ -	\$ -	\$ -
-	-	-	211,200	-
51,263	750,000	-	-	-
-	-	5,615	-	158,573
-	-	-	-	-
302	-	-	309	16,904
<u>103,385</u>	<u>750,000</u>	<u>5,615</u>	<u>211,509</u>	<u>175,477</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	5,615	-	-
-	-	-	-	-
93,212	-	-	-	146,862
-	-	-	-	-
<u>93,212</u>	<u>-</u>	<u>5,615</u>	<u>-</u>	<u>146,862</u>
10,173	750,000	-	211,509	28,615
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
10,173	750,000	-	211,509	28,615
89,639	2,700,000	-	5,461	141,016
<u>\$ 99,812</u>	<u>\$ 3,450,000</u>	<u>\$ -</u>	<u>\$ 216,970</u>	<u>\$ 169,631</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*  
*(Page 2 of 3)*

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	165,744	-	-
Fines and forfeitures	113,386	80,031	12,118	-
Other revenues	-	-	-	3,552
<i>Total Revenues</i>	<u>113,386</u>	<u>245,775</u>	<u>12,118</u>	<u>3,552</u>
<b>Expenditures</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	123,044	122,774	30,757	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	361
Capital outlay	-	-	-	-
<i>Total Expenditures</i>	<u>123,044</u>	<u>122,774</u>	<u>30,757</u>	<u>361</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,658)</u>	<u>123,001</u>	<u>(18,639)</u>	<u>3,191</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in from General Fund	-	-	-	-
Transfer out to General Fund	(8,296)	-	-	-
Net Other Financing Sources (Uses)	<u>(8,296)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(17,954)	123,001	(18,639)	3,191
Fund Balance, July 1	<u>1,020,393</u>	<u>675,751</u>	<u>71,521</u>	<u>8,657</u>
<b>Fund Balance, June 30</b>	<u>\$ 1,002,439</u>	<u>\$ 798,752</u>	<u>\$ 52,882</u>	<u>\$ 11,848</u>

SPECIAL REVENUE FUNDS

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 594,459
-	-	-	-	422,656	-
-	-	-	-	1,295,434	-
1,760,000	6,855	688,064	-	-	-
-	-	-	-	-	-
2,705	-	-	27,017	9,364	-
<u>1,762,705</u>	<u>6,855</u>	<u>688,064</u>	<u>27,017</u>	<u>1,727,454</u>	<u>594,459</u>
-	2,615	-	-	-	-
-	-	836,555	3,739	-	-
1,759,519	-	-	-	-	-
-	-	-	-	1,779,244	126,516
-	-	-	-	-	-
-	-	-	-	-	-
-	-	82,110	-	99,868	293,011
<u>1,759,519</u>	<u>2,615</u>	<u>918,665</u>	<u>3,739</u>	<u>1,879,112</u>	<u>419,527</u>
<u>3,186</u>	<u>4,240</u>	<u>(230,601)</u>	<u>23,278</u>	<u>(151,658)</u>	<u>174,932</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,186	4,240	(230,601)	23,278	(151,658)	174,932
<u>1,002,147</u>	<u>13,219</u>	<u>729,850</u>	<u>15,690</u>	<u>710,167</u>	<u>1,589,960</u>
<u>\$ 1,005,333</u>	<u>\$ 17,459</u>	<u>\$ 499,249</u>	<u>\$ 38,968</u>	<u>\$ 558,509</u>	<u>\$ 1,764,892</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*  
*(Page 3 of 3)*

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
<b>Revenues</b>				
Taxes	\$ 508,249	\$ 2,071,251	\$ -	\$ -
Licenses and permits	-	-	800,000	-
Intergovernmental revenues	1,674,592	365,724	1,181,362	-
Charges for services	-	-	114,731	-
Fines and forfeitures	-	-	-	-
Other revenues	38,074	7,053	97,998	63,678
<i>Total Revenues</i>	<u>2,220,915</u>	<u>2,444,028</u>	<u>2,194,091</u>	<u>63,678</u>
<b>Expenditures</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	165,327	-	-
Welfare	2,038,971	1,322,772	2,170,851	21,896
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total Expenditures</i>	<u>2,038,971</u>	<u>1,488,099</u>	<u>2,170,851</u>	<u>21,896</u>
Excess (Deficiency) of Revenues over Expenditures	<u>181,944</u>	<u>955,929</u>	<u>23,240</u>	<u>41,782</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in from General Fund	-	-	-	-
Transfer out to General Fund	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	181,944	955,929	23,240	41,782
Fund Balance, July 1	<u>370,486</u>	<u>1,907,540</u>	<u>541,309</u>	<u>91,353</u>
<b>Fund Balance, June 30</b>	<u>\$ 552,430</u>	<u>\$ 2,863,469</u>	<u>\$ 564,549</u>	<u>\$ 133,135</u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2022	2021
\$ 269,063	\$ 252,465	\$ 50,693	\$ 4,267,324	\$ 3,841,163
-	-	-	1,433,856	1,160,493
95,237	-	-	5,413,619	5,291,675
-	-	-	2,899,582	2,304,318
-	-	-	205,535	223,022
11,716	732	405	283,043	101,707
<u>376,016</u>	<u>253,197</u>	<u>51,098</u>	<u>14,502,959</u>	<u>12,922,378</u>
-	-	-	5,743	16,378
-	-	-	840,294	1,051,321
-	-	-	2,036,094	1,873,288
-	-	-	1,905,760	1,613,214
196,943	251,899	42,379	662,163	611,375
-	-	-	5,554,490	5,520,032
-	-	-	414,241	319,083
-	-	-	493,855	978,977
<u>196,943</u>	<u>251,899</u>	<u>42,379</u>	<u>11,912,640</u>	<u>11,983,668</u>
<u>179,073</u>	<u>1,298</u>	<u>8,719</u>	<u>2,590,319</u>	<u>938,710</u>
-	-	-	-	484,856
-	-	-	(8,296)	-
-	-	-	(8,296)	484,856
179,073	1,298	8,719	2,582,023	1,423,566
<u>630,750</u>	<u>275,372</u>	<u>164,543</u>	<u>14,126,957</u>	<u>12,703,391</u>
<u>\$ 809,823</u>	<u>\$ 276,670</u>	<u>\$ 173,262</u>	<u>\$ 16,708,980</u>	<u>\$ 14,126,957</u>

## **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, welfare, and culture and recreation.

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 12,705,706	\$ 12,705,706	\$ 13,049,864	\$ 344,158	\$ 12,304,702
Licenses, Permits and Fees					
Business licenses	292,000	292,000	394,530	102,530	304,051
Liquor licenses	67,000	67,000	88,026	21,026	74,958
County gaming licenses	175,000	175,000	176,433	1,433	163,669
Animal Licenses	3,000	3,000	5,171	2,171	5,096
Franchise fees	300,000	300,000	549,794	249,794	326,330
Building permits	1,000,000	1,000,000	1,121,935	121,935	1,088,428
Electric, gas, septic permits	-	-	-	-	132
Mobile home trip permits	1,000	1,000	1,790	790	542
Mobile home safety inspections	-	-	1,000	1,000	-
Utility license fees	1,300,000	1,300,000	1,845,631	545,631	1,529,474
Miscellaneous building fees	5,000	5,000	26,749	21,749	4,584
Prostitution work permits	-	-	14,640	14,640	6,880
	<u>3,143,000</u>	<u>3,143,000</u>	<u>4,225,699</u>	<u>1,082,699</u>	<u>3,504,144</u>
Intergovernmental revenues					
Federal					
Secure Rural Schools	-	109,733	109,733	-	96,175
Refuge revenue sharing	3,850	3,850	-	(3,850)	-
Sheriff entitlement grant	-	-	-	-	665
Regional gang grant	-	21,000	21,000	-	29,667
Election grant	-	1,224	1,224	-	-
FEMA grant	-	29,100	29,100	-	-
COVID prevention grant	-	-	-	-	33,031
CARES act grant from Carson City	-	-	-	-	9,374
CARES act	-	477,678	477,678	-	4,250,920
American Rescue Plan Act	-	53,817	53,817	-	-
OTS joining forces grant	-	10,641	10,641	-	36,547
LSTA library grant	-	59,420	59,420	-	1,396
Child support grant	281,900	294,712	294,712	-	244,860
Bulletproof vest grant	-	12,744	12,744	-	5,844
Child support incentive grant	-	25,397	25,397	-	10,364
Federal Narcotics Seizure	15,000	15,000	-	(15,000)	-
Behavioral Health grant	-	-	-	-	19,736

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 18,741,910	\$ 18,741,910	\$ 18,765,393	\$ 23,483	\$ 17,929,129
State gaming tax	120,000	120,000	121,311	1,311	114,306
State payment in lieu of taxes	-	-	548	548	-
Animal control license plates	850	850	1,034	184	899
Indigent defense	-	564,670	564,670	-	-
State collections grant	-	5,543	5,543	-	4,333
State election software grant	-	24,200	24,200	-	-
State ballot stock grant	-	64,753	64,753	-	-
Foster Room & Board grant	-	50,608	50,608	-	41,459
Search & Rescue off-road grant	-	-	-	-	30,388
Local					
School Resource Officer grant	-	336,828	336,828	-	292,694
	<u>19,163,510</u>	<u>21,023,678</u>	<u>21,030,354</u>	<u>6,676</u>	<u>23,151,787</u>
Charges for services					
Clerk's fees	170,000	170,000	214,950	44,950	265,259
Clerk technology fee	2,000	2,000	2,763	763	2,680
Assessor's commissions	490,000	490,000	911,223	421,223	497,916
Assessor technology fee	165,000	165,000	303,732	138,732	166,891
Recorder's fees	494,500	494,500	516,313	21,813	590,563
Recorder technology fee	100,000	100,000	92,080	(7,920)	111,295
GIS fees	4,000	4,000	842	(3,158)	4,114
Administrative service fee	179,375	179,375	197,675	18,300	168,220
Sheriff's fees	355,000	355,000	175,568	(179,432)	304,748
Prisoner's board	190,000	190,000	183,952	(6,048)	191,471
Animal service fees	30,000	30,000	58,914	28,914	38,027
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	150,000	150,000	1,000	(149,000)	739,390
Planning and zoning fees	140,000	140,000	117,306	(22,694)	101,205
Site plan review fees	1,500	1,500	5,373	3,873	278
Improvements drawing fees	5,000	5,000	36,688	31,688	5,558
Cemetery fees	7,800	7,800	22,975	15,175	7,000
Other	52,100	52,100	46,079	(6,021)	50,944
	<u>2,540,275</u>	<u>2,540,275</u>	<u>2,891,433</u>	<u>351,158</u>	<u>3,249,559</u>
Fines and forfeitures					
District Court	29,900	29,900	26,019	(3,881)	29,236
Juvenile fees	7,300	7,300	9,560	2,260	7,965
Justice courts	559,500	559,500	496,675	(62,825)	588,952
Public defender reimbursement	33,500	33,500	27,094	(6,406)	34,106
Narcotics seizure	15,000	15,000	-	(15,000)	30,434
Library fines	-	-	3,598	3,598	2,585
	<u>645,200</u>	<u>645,200</u>	<u>562,946</u>	<u>(82,254)</u>	<u>693,278</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 75,000	\$ 75,000	\$ 62,387	\$ (12,613)	\$ 53,031
Tax penalties and interest	400,000	400,000	350,423	(49,577)	537,376
Sales and rentals	80,000	80,000	267,515	187,515	75,217
Donations	-	6,684	28,619	21,935	34,998
Maddie's Fund grant	-	-	-	-	-
Johnson Foundation grant	-	-	-	-	2,526
Other	40,000	40,000	36,730	(3,270)	50,887
	<u>595,000</u>	<u>601,684</u>	<u>745,674</u>	<u>143,990</u>	<u>754,035</u>
<b>Total Revenues</b>	<u>38,792,691</u>	<u>40,659,543</u>	<u>42,505,970</u>	<u>1,846,427</u>	<u>43,657,505</u>
<b>EXPENDITURES</b>					
<b>General Government Function</b>					
General Support					
Employee benefits	230,000	230,000	199,163	30,837	187,945
Services and supplies	1,488,804	1,516,828	1,296,694	220,134	1,541,646
	<u>1,718,804</u>	<u>1,746,828</u>	<u>1,495,857</u>	<u>250,971</u>	<u>1,729,591</u>
Commissioners					
Salaries and wages	361,851	361,851	362,905	(1,054)	357,822
Employee benefits	187,191	187,191	185,968	1,223	164,381
Services and supplies	42,020	60,020	57,751	2,269	28,535
	<u>591,062</u>	<u>609,062</u>	<u>606,624</u>	<u>2,438</u>	<u>550,738</u>
Clerk-Treasurer					
Salaries and wages	375,067	375,067	382,450	(7,383)	358,385
Employee benefits	192,819	192,819	180,176	12,643	175,338
Services and supplies	235,287	409,601	343,447	66,154	168,535
	<u>803,173</u>	<u>977,487</u>	<u>906,073</u>	<u>71,414</u>	<u>702,258</u>
Human Resources					
Salaries and wages	208,186	208,186	208,586	(400)	199,607
Employee benefits	73,548	73,548	72,406	1,142	67,050
Services and supplies	31,100	31,100	27,062	4,038	23,155
	<u>312,834</u>	<u>312,834</u>	<u>308,054</u>	<u>4,780</u>	<u>289,812</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 260,011	\$ 260,011	\$ 261,827	\$ (1,816)	\$ 250,231
Employee benefits	110,807	110,807	111,680	(873)	103,923
Services and supplies	481,410	506,410	520,013	(13,603)	491,108
Capital outlay	25,000	25,000	-	25,000	11,336
	<u>877,228</u>	<u>902,228</u>	<u>893,520</u>	<u>8,708</u>	<u>856,598</u>
Comptroller					
Salaries and wages	398,259	419,259	411,264	7,995	384,625
Employee benefits	200,233	200,233	193,467	6,766	170,181
Services and supplies	99,050	99,050	97,137	1,913	98,693
	<u>697,542</u>	<u>718,542</u>	<u>701,868</u>	<u>16,674</u>	<u>653,499</u>
Recorder					
Salaries and wages	252,661	252,661	253,872	(1,211)	247,302
Employee benefits	113,206	113,206	113,955	(749)	107,476
Services and supplies	258,191	258,191	82,570	175,621	60,495
	<u>624,058</u>	<u>624,058</u>	<u>450,397</u>	<u>173,661</u>	<u>415,273</u>
Assessor					
Salaries and wages	610,656	610,656	583,265	27,391	584,926
Employee benefits	256,947	256,947	247,659	9,288	239,665
Services and supplies	181,850	193,950	146,225	47,725	90,747
	<u>1,049,453</u>	<u>1,061,553</u>	<u>977,149</u>	<u>84,404</u>	<u>915,338</u>
Public Buildings					
Salaries and wages	710,157	710,157	676,195	33,962	657,073
Employee benefits	334,165	334,165	335,026	(861)	289,724
Services and supplies	1,141,484	1,230,039	1,192,672	37,367	1,051,612
Capital outlay	103,000	92,000	88,494	3,506	71,600
	<u>2,288,806</u>	<u>2,366,361</u>	<u>2,292,387</u>	<u>73,974</u>	<u>2,070,009</u>
Building Department					
Salaries and wages	196,755	196,755	190,452	6,303	119,668
Employee benefits	91,683	91,683	76,340	15,343	54,772
Services and supplies	547,923	547,923	517,404	30,519	474,963
Capital outlay	-	28,284	28,284	-	-
	<u>836,361</u>	<u>864,645</u>	<u>812,480</u>	<u>52,165</u>	<u>649,403</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 342,996	\$ 342,996	\$ 332,023	\$ 10,973	\$ 231,976
Employee benefits	147,569	147,569	131,199	16,370	91,309
Services and supplies	193,424	378,424	430,419	(51,995)	248,115
Capital outlay	-	27,188	27,188	-	-
	<u>683,989</u>	<u>896,177</u>	<u>920,829</u>	<u>(24,652)</u>	<u>571,400</u>
Vehicle Maintenance Shop					
Salaries and wages	178,126	186,126	183,702	2,424	160,574
Employee benefits	92,028	92,028	92,731	(703)	80,938
Services and supplies	190,400	215,400	221,001	(5,601)	178,033
	<u>460,554</u>	<u>493,554</u>	<u>497,434</u>	<u>(3,880)</u>	<u>419,545</u>
<b>Total General Government</b>					
<b>Function</b>	<u>10,943,864</u>	<u>11,573,329</u>	<u>10,862,672</u>	<u>710,657</u>	<u>9,823,464</u>
<b>Public Safety Function</b>					
Sheriff					
Salaries and wages	5,725,285	6,269,944	5,543,414	726,530	5,311,409
Employee benefits	3,716,325	3,936,310	3,201,185	735,125	3,041,250
Services and supplies	1,438,242	1,646,356	1,548,354	98,002	1,366,375
Capital outlay	200,000	454,898	761,006	(306,108)	86,200
	<u>11,079,852</u>	<u>12,307,508</u>	<u>11,053,959</u>	<u>1,253,549</u>	<u>9,805,234</u>
Search and Rescue					
Employee benefits	18,650	18,650	15,048	3,602	16,855
Services and supplies	42,200	42,200	40,094	2,106	43,646
	<u>60,850</u>	<u>60,850</u>	<u>55,142</u>	<u>5,708</u>	<u>60,501</u>
Dispatch					
Salaries and wages	1,081,080	1,139,346	932,734	206,612	1,072,498
Employee benefits	426,261	433,535	338,055	95,480	369,533
Services and supplies	62,462	62,462	73,095	(10,633)	53,397
	<u>1,569,803</u>	<u>1,635,343</u>	<u>1,343,884</u>	<u>291,459</u>	<u>1,495,428</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Animal Control</b>					
Salaries and wages	\$ 235,891	\$ 235,891	\$ 229,202	\$ 6,689	\$ 191,093
Employee benefits	88,583	88,583	86,648	1,935	65,210
Services and supplies	55,356	75,356	72,546	2,810	34,501
	<u>379,830</u>	<u>399,830</u>	<u>388,396</u>	<u>11,434</u>	<u>290,804</u>
<b>Safety and Emergency Management</b>					
Services and supplies	10,000	39,100	41,250	(2,150)	1,590,835
	<u>10,000</u>	<u>39,100</u>	<u>41,250</u>	<u>(2,150)</u>	<u>1,590,835</u>
<b>Jail</b>					
Salaries and wages	2,005,548	2,005,548	2,128,477	(122,929)	1,954,215
Employee benefits	1,224,701	1,224,701	1,393,625	(168,924)	1,109,797
Services and supplies	1,434,718	1,505,186	1,228,166	277,020	1,098,143
Capital outlay	-	-	-	-	181,500
	<u>4,664,967</u>	<u>4,735,435</u>	<u>4,750,268</u>	<u>(14,833)</u>	<u>4,343,655</u>
<b>Total Public Safety Function</b>	<u>17,765,302</u>	<u>19,178,066</u>	<u>17,632,899</u>	<u>1,545,167</u>	<u>17,586,457</u>
<b>Judicial Function</b>					
<b>Judicial Activity</b>					
District Attorney					
Salaries and wages	1,133,321	1,133,321	1,037,277	96,044	1,020,920
Employee benefits	485,909	485,909	423,610	62,299	398,181
Services and supplies	197,873	197,873	209,511	(11,638)	209,325
	<u>1,817,103</u>	<u>1,817,103</u>	<u>1,670,398</u>	<u>146,705</u>	<u>1,628,426</u>
<b>Child Support</b>					
Salaries and wages	246,334	258,164	245,604	12,560	227,557
Employee benefits	124,104	124,104	122,789	1,315	112,550
Services and supplies	17,617	43,996	39,591	4,405	23,683
	<u>388,055</u>	<u>426,264</u>	<u>407,984</u>	<u>18,280</u>	<u>363,790</u>
<b>District Court</b>					
Salaries and wages	359,330	359,330	285,537	73,793	272,034
Employee benefits	143,915	143,915	114,983	28,932	104,331
Services and supplies	679,658	679,658	430,764	248,894	528,469
	<u>1,182,903</u>	<u>1,182,903</u>	<u>831,284</u>	<u>351,619</u>	<u>904,834</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 413,701	\$ 413,701	\$ 417,925	\$ (4,224)	\$ 326,260
Employee benefits	192,646	192,646	176,925	15,721	150,016
Services and supplies	107,800	107,800	108,170	(370)	151,070
	<u>714,147</u>	<u>714,147</u>	<u>703,020</u>	<u>11,127</u>	<u>627,346</u>
Court Services					
Salaries and wages	53,046	73,046	67,171	5,875	41,812
Employee benefits	21,086	26,086	24,967	1,119	11,068
Services and supplies	12,200	22,200	14,881	7,319	4,563
	<u>86,332</u>	<u>121,332</u>	<u>107,019</u>	<u>14,313</u>	<u>57,443</u>
Walker River Justice Court					
Salaries and wages	354,635	354,635	332,683	21,952	356,695
Employee benefits	156,910	156,910	145,443	11,467	145,302
Services and supplies	44,750	44,750	28,666	16,084	36,259
	<u>556,295</u>	<u>556,295</u>	<u>506,792</u>	<u>49,503</u>	<u>538,256</u>
Fernley Justice Court					
Salaries and wages	317,536	317,536	317,275	261	300,838
Employee benefits	147,263	147,263	147,725	(462)	128,681
Services and supplies	39,550	54,550	40,281	14,269	39,397
Capital outlay	-	-	-	-	59,976
	<u>504,349</u>	<u>519,349</u>	<u>505,281</u>	<u>14,068</u>	<u>528,892</u>
Dayton Justice Court					
Salaries and wages	336,642	336,642	319,732	16,910	325,007
Employee benefits	191,380	191,380	177,609	13,771	172,284
Services and supplies	54,250	54,250	46,026	8,224	33,757
	<u>582,272</u>	<u>582,272</u>	<u>543,367</u>	<u>38,905</u>	<u>531,048</u>
Juvenile & Probation					
Salaries and wages	831,342	831,342	777,102	54,240	770,739
Employee benefits	489,941	489,941	485,958	3,983	453,567
Services and supplies	1,342,031	1,393,291	1,351,979	41,312	774,284
Capital outlay	40,000	40,000	-	40,000	-
	<u>2,703,314</u>	<u>2,754,574</u>	<u>2,615,039</u>	<u>139,535</u>	<u>1,998,590</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 85,939	\$ 85,939	\$ 76,423	\$ 9,516	\$ 73,092
Employee benefits	20,586	20,586	16,413	4,173	14,974
Services and supplies	13,274	13,274	4,889	8,385	4,076
	<u>119,799</u>	<u>119,799</u>	<u>97,725</u>	<u>22,074</u>	<u>92,142</u>
Public Defender					
Services and supplies	<u>987,000</u>	<u>1,632,110</u>	<u>1,293,782</u>	<u>338,328</u>	<u>740,833</u>
<b>Total Judicial Function</b>	<u>9,641,569</u>	<u>10,426,148</u>	<u>9,281,691</u>	<u>1,144,457</u>	<u>8,011,600</u>
<b>Health Function</b>					
Public Health Administrative Activity					
Public Health					
Services and supplies	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Cemeteries					
Employee benefits	1,260	1,260	452	808	742
Services and supplies	<u>32,600</u>	<u>52,600</u>	<u>49,118</u>	<u>3,482</u>	<u>30,539</u>
	<u>33,860</u>	<u>53,860</u>	<u>49,570</u>	<u>4,290</u>	<u>31,281</u>
Consumer Health					
Services and supplies	<u>80,755</u>	<u>82,385</u>	<u>82,385</u>	<u>-</u>	<u>84,812</u>
<b>Total Health Function</b>	<u>117,015</u>	<u>138,645</u>	<u>134,355</u>	<u>4,290</u>	<u>118,493</u>
<b>Welfare Function</b>					
Child Protective Services					
Services and supplies	<u>754,849</u>	<u>856,989</u>	<u>638,751</u>	<u>218,238</u>	<u>704,830</u>
<b>Total Welfare Function</b>	<u>754,849</u>	<u>856,989</u>	<u>638,751</u>	<u>218,238</u>	<u>704,830</u>
<b>Culture and Recreation Function</b>					
Fairgrounds					
Employee benefits	1,400	1,400	1,015	385	872
Services and supplies	<u>5,000</u>	<u>36,000</u>	<u>34,495</u>	<u>1,505</u>	<u>7,566</u>
	<u>6,400</u>	<u>37,400</u>	<u>35,510</u>	<u>1,890</u>	<u>8,438</u>

*(continued)*

**LYON COUNTY, NEVADA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 191,573	\$ 191,573	\$ 207,396	\$ (15,823)	\$ 151,921
Employee benefits	88,645	88,645	90,354	(1,709)	65,028
Services and supplies	346,800	376,800	345,881	30,919	285,224
Capital outlay	48,000	48,000	29,006	18,994	-
	<u>675,018</u>	<u>705,018</u>	<u>672,637</u>	<u>32,381</u>	<u>502,173</u>
Library					
Salaries and wages	499,435	501,827	474,757	27,070	439,403
Employee benefits	200,140	200,441	190,044	10,397	152,984
Services and supplies	225,140	290,103	285,218	4,885	188,459
	<u>924,715</u>	<u>992,371</u>	<u>950,019</u>	<u>42,352</u>	<u>780,846</u>
<b>Total Culture and Recreation Function</b>	<u>1,606,133</u>	<u>1,734,789</u>	<u>1,658,166</u>	<u>76,623</u>	<u>1,291,457</u>
<b>Total Expenditures</b>	<u>40,828,732</u>	<u>43,907,966</u>	<u>40,208,534</u>	<u>3,699,432</u>	<u>37,536,301</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,036,041)</u>	<u>(3,248,423)</u>	<u>2,297,436</u>	<u>5,545,859</u>	<u>6,121,204</u>
<b>Other Financing Sources (Uses)</b>					
Contingency	(1,212,382)	-	-	-	-
Transfer from:					
Justice Court					
Special Assessment Fund	-	-	8,296	8,296	-
Transfers to:					
Western NV Regional Youth Center	-	-	-	-	(484,856)
Capital Improvements Fund	(3,000,000)	(3,000,000)	(3,000,000)	-	(3,500,000)
Net Other Financing (Uses)	<u>(4,212,382)</u>	<u>(3,000,000)</u>	<u>(2,991,704)</u>	<u>8,296</u>	<u>(3,984,856)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	<u>(6,248,423)</u>	<u>(6,248,423)</u>	<u>(694,268)</u>	<u>5,554,155</u>	<u>2,136,348</u>
Fund Balance, July 1	<u>9,304,620</u>	<u>9,304,620</u>	<u>11,472,648</u>	<u>2,168,028</u>	<u>9,336,300</u>
<b>Fund Balance, June 30</b>	<u>\$ 3,056,197</u>	<u>\$ 3,056,197</u>	<u>\$ 10,778,380</u>	<u>\$ 7,722,183</u>	<u>\$ 11,472,648</u>

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

### **Major Special Revenue Funds:**

The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

### **Non-Major Special Revenue Funds:**

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees and recorder's fees, which are used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution business licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District Court cases and recorder fees. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are primarily derived from charges to Douglas, Carson City, Lyon, Storey, Churchill counties and to the 11<sup>th</sup> Judicial District. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues from donations and expenditures for the benefit of animal control activities within the County.

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and utility license fee revenue. The Fund provides nutritional and other aging services to senior citizens.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the consolidated taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a blended component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a blended component unit of the County.

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**LYON COUNTY, NEVADA**  
**REGIONAL STREET AND HIGHWAY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Nine-cent optional gasoline tax	\$ 2,601,837	\$ 2,601,837	\$ 2,650,555	\$ 48,718	\$ 2,627,484
Five-cent diesel tax	2,081,894	2,081,894	2,125,392	43,498	2,311,050
Road construction tax	180,000	180,000	733,729	553,729	455,572
	<u>4,863,731</u>	<u>4,863,731</u>	<u>5,509,676</u>	<u>602,447</u>	<u>5,394,106</u>
Other Revenues					
Investment income	33,500	33,500	33,841	341	27,541
<i>Total Revenues</i>	<u>4,897,231</u>	<u>4,897,231</u>	<u>5,543,517</u>	<u>602,788</u>	<u>5,421,647</u>
<b>Expenditures</b>					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	147	353	113
Services and supplies	7,111,715	7,111,715	3,724,853	3,386,862	2,034,411
Intergovernmental					
City of Fernley	7,039,698	7,039,698	415,841	6,623,857	270,915
City of Yerington	1,387,853	1,387,853	399,176	988,677	-
<i>Total Expenditures</i>	<u>15,539,766</u>	<u>15,539,766</u>	<u>4,540,017</u>	<u>10,999,749</u>	<u>2,305,439</u>
Excess (Deficiency) of Revenues over Expenditures	(10,642,535)	(10,642,535)	1,003,500	11,602,537	3,116,208
Fund Balance, July 1	10,642,535	10,642,535	14,345,136	3,702,601	11,228,928
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,348,636</u>	<u>\$ 15,305,138</u>	<u>\$ 14,345,136</u>

**LYON COUNTY, NEVADA**  
**PARK CONSTRUCTION TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Park Construction Tax	\$ 308,000	\$ 308,000	\$ 298,176	\$ (9,824)	\$ 329,415
Other Revenues					
Investment income	1,800	1,800	1,731	(69)	1,657
<i>Total Revenues</i>	<u>309,800</u>	<u>309,800</u>	<u>299,907</u>	<u>(9,893)</u>	<u>331,072</u>
<b>Expenditures</b>					
Culture and Recreation Function					
Services and Supplies	-	-	64,304	(64,304)	123,168
Capital Outlay	934,905	934,905	18,866	916,039	209,260
<i>Total Expenditures</i>	<u>934,905</u>	<u>934,905</u>	<u>83,170</u>	<u>851,735</u>	<u>332,428</u>
Excess (Deficiency) of Revenues over Expenditures	(625,105)	(625,105)	216,737	841,842	(1,356)
Fund Balance, July 1	<u>625,105</u>	<u>625,105</u>	<u>609,231</u>	<u>(15,874)</u>	<u>610,587</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 825,968</u></u>	<u><u>\$ 825,968</u></u>	<u><u>\$ 609,231</u></u>

**LYON COUNTY, NEVADA**  
**COOPERATIVE EXTENSION SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 165,719	\$ 165,719	\$ 171,148	\$ 5,429	\$ 161,110
Intergovernmental					
State Parks PILT	-	-	7	7	-
Other Revenues					
Investment income	1,000	1,000	922	(78)	764
Miscellaneous income	-	-	581	581	-
Total Other Revenues	1,000	1,000	1,503	503	764
<i>Total Revenues</i>	166,719	166,719	172,658	5,939	161,874
<b>Expenditures</b>					
Culture and Recreation Function					
Salaries and wages	-	-	-	-	64,832
Employee benefits	-	-	-	-	28,635
Services and supplies	149,095	149,095	109,502	39,593	21,614
<i>Total Expenditures</i>	149,095	149,095	109,502	39,593	115,081
Excess (Deficiency) of Revenues over Expenditures	17,624	17,624	63,156	45,532	46,793
<b>Other Financing Uses</b>					
Contingency	(4,473)	(4,473)	-	4,473	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	13,151	13,151	63,156	50,005	46,793
Fund Balance, July 1	308,286	308,286	322,961	14,675	276,168
<b>Fund Balance, June 30</b>	<u>\$ 321,437</u>	<u>\$ 321,437</u>	<u>\$ 386,117</u>	<u>\$ 64,680</u>	<u>\$ 322,961</u>

**LYON COUNTY, NEVADA**  
**UNEMPLOYMENT COMPENSATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
<b>Expenditures</b>					
General Government Function					
Claims expense	414,941	414,941	3,128	411,813	-
Excess (Deficiency) of					
Revenues over Expenditures	(414,941)	(414,941)	(3,128)	411,813	-
Fund Balance, July 1	414,941	414,941	439,941	25,000	439,941
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 436,813</b>	<b>\$ 436,813</b>	<b>\$ 439,941</b>

**LYON COUNTY, NEVADA**  
**ROOM TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Room tax	\$ 48,000	\$ 48,000	\$ 51,820	\$ 3,820	\$ 40,220
Intergovernmental Revenue					
City of Fernley room taxes	28,500	28,500	41,130	12,630	27,682
City of Yerington room taxes	11,000	11,000	10,133	(867)	9,288
	<u>39,500</u>	<u>39,500</u>	<u>51,263</u>	<u>11,763</u>	<u>36,970</u>
Other Revenues					
Investment income	200	200	254	54	200
Penalties	800	800	48	(752)	-
	<u>1,000</u>	<u>1,000</u>	<u>302</u>	<u>(698)</u>	<u>200</u>
<i>Total Revenues</i>	<u>88,500</u>	<u>88,500</u>	<u>103,385</u>	<u>14,885</u>	<u>77,390</u>
<b>Expenditures</b>					
Culture and Recreation Function					
Employee benefits	350	350	113	237	192
Services and supplies					
Tourism expenditures	91,300	91,300	54,603	36,697	23,291
Fairgrounds and events center	39,832	39,832	35,257	4,575	32,404
Intergovernmental					
Payments to State of Nevada	3,000	3,000	3,239	(239)	2,514
<i>Total Expenditures</i>	<u>134,482</u>	<u>134,482</u>	<u>93,212</u>	<u>41,270</u>	<u>58,401</u>
Excess (Deficiency) of Revenues over Expenditures	(45,982)	(45,982)	10,173	56,155	18,989
Fund Balance, July 1	76,332	76,332	89,639	13,307	70,650
<b>Fund Balance, June 30</b>	<u>\$ 30,350</u>	<u>\$ 30,350</u>	<u>\$ 99,812</u>	<u>\$ 69,462</u>	<u>\$ 89,639</u>

**LYON COUNTY, NEVADA**  
**COUNTY STABILIZATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ 750,000	\$ 750,000	\$ 1,050,000
<i>Total Revenues</i>	-	-	750,000	750,000	1,050,000
<b>Expenditures</b>					
General Government Function					
Service and supplies	1,650,000	1,650,000	-	1,650,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,650,000)	(1,650,000)	750,000	2,400,000	1,050,000
Fund Balance, July 1	1,650,000	1,650,000	2,700,000	1,050,000	1,650,000
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,450,000</u>	<u>\$ 3,450,000</u>	<u>\$ 2,700,000</u>

**LYON COUNTY, NEVADA**  
**ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Marriage fees	\$ 2,900	\$ 4,850	\$ 4,850	\$ -	\$ 3,175
Recorder domestic violence fees	700	765	765	-	1,005
<i>Total Revenues</i>	<u>3,600</u>	<u>5,615</u>	<u>5,615</u>	<u>-</u>	<u>4,180</u>
<b>Expenditures</b>					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,600</u>	<u>5,615</u>	<u>5,615</u>	<u>-</u>	<u>4,180</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**LYON COUNTY, NEVADA**  
**VEHICLE ACQUISITION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Licenses and permits					
Prostitution licenses	\$ -	\$ -	\$ 211,200	\$ 211,200	\$ 39,600
Other Revenues					
Investment income	-	-	309	309	498
<i>Total Revenues</i>	-	-	211,509	211,509	40,098
<b>Expenditures</b>					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	-	-	-	-	256,209
<i>Total Expenditures</i>	-	-	-	-	256,209
Excess (Deficiency) of Revenues over Expenditures	-	-	211,509	211,509	(216,111)
Fund Balance, July 1	-	-	5,461	5,461	221,572
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 216,970</b>	<b>\$ 216,970</b>	<b>\$ 5,461</b>

**LYON COUNTY, NEVADA**  
**FAIR AND RODEO FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for services					
Fairground revenue	\$ 130,524	\$ 155,524	\$ 158,573	\$ 3,049	\$ 13,393
Other Revenues					
Investment income	400	400	387	(13)	345
Room Tax grant	-	5,000	6,260	1,260	10,639
Miscellaneous	3,200	3,200	10,257	7,057	3,836
Total Other Revenues	3,600	8,600	16,904	8,304	14,820
Total Revenues	134,124	164,124	175,477	11,353	28,213
<b>Expenditures</b>					
Culture and Recreation Function					
Salaries and wages	1,400	1,400	536	864	-
Employee benefits	30	30	16	14	-
Services and supplies	129,390	159,390	146,310	13,080	22,433
Total Expenditures	130,820	160,820	146,862	13,958	22,433
Excess (Deficiency) of					
Revenues over Expenditures	3,304	3,304	28,615	25,311	5,780
<b>Other Financing Sources (Uses)</b>					
Contingency	(3,925)	(3,925)	-	3,925	-
Excess (Deficiency) of					
Revenues over Expenditures					
and Other Uses	(621)	(621)	28,615	29,236	5,780
Fund Balance, July 1	139,261	139,261	141,016	1,755	135,236
<b>Fund Balance, June 30</b>	<b>\$ 138,640</b>	<b>\$ 138,640</b>	<b>\$ 169,631</b>	<b>\$ 30,991</b>	<b>\$ 141,016</b>

**LYON COUNTY, NEVADA**  
**JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 20,000	\$ 20,000	\$ 11,867	\$ (8,133)	\$ 17,604
Dayton Justice Court	15,875	15,875	9,387	(6,488)	13,501
Fernley Justice Court	4,700	4,700	3,213	(1,487)	2,639
	<u>40,575</u>	<u>40,575</u>	<u>24,467</u>	<u>(16,108)</u>	<u>33,744</u>
Facility Assessments					
Walker River Justice Court	28,450	28,450	16,830	(11,620)	24,985
Dayton Justice Court	23,050	23,050	13,460	(9,590)	19,285
Fernley Justice Court	6,850	6,850	4,465	(2,385)	3,860
	<u>58,350</u>	<u>58,350</u>	<u>34,755</u>	<u>(23,595)</u>	<u>48,130</u>
25% fees					
Walker River Justice Court	16,700	16,700	29,892	13,192	16,022
Dayton Justice Court	15,850	15,850	8,769	(7,081)	11,000
Fernley Justice Court	23,850	23,850	15,503	(8,347)	21,085
	<u>56,400</u>	<u>56,400</u>	<u>54,164</u>	<u>(2,236)</u>	<u>48,107</u>
<i>Total Revenues</i>	<u>155,325</u>	<u>155,325</u>	<u>113,386</u>	<u>(41,939)</u>	<u>129,981</u>
<b>Expenditures</b>					
Judicial					
Salaries and wages	33,000	33,000	27,167	5,833	23,000
Services and supplies	371,841	371,841	95,877	275,964	66,836
Capital outlay	760,262	760,262	-	760,262	-
	<u>1,165,103</u>	<u>1,165,103</u>	<u>123,044</u>	<u>1,042,059</u>	<u>89,836</u>
Excess (Deficiency) of Revenues over Expenditures	(1,009,778)	(1,009,778)	(9,658)	1,000,120	40,145
OTHER FINANCING USES					
Transfer to General Fund	-	-	(8,296)	(8,296)	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(1,009,778)	(1,009,778)	(17,954)	991,824	40,145
Fund Balance, July 1	<u>1,009,778</u>	<u>1,009,778</u>	<u>1,020,393</u>	<u>10,615</u>	<u>980,248</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,002,439</u></u>	<u><u>\$ 1,002,439</u></u>	<u><u>\$ 1,020,393</u></u>

**LYON COUNTY, NEVADA**  
**DISTRICT COURT RESTRICTED FEES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Recorder Fees	\$ 197,800	\$ 197,800	\$ 165,744	\$ (32,056)	\$ 200,331
Fines and Forfeitures					
Filing fees	75,400	75,400	67,876	(7,524)	65,848
Mediation fees	-	-	200	200	250
Technology fees	275	275	152	(123)	272
Security fees	13,850	13,850	11,803	(2,047)	12,800
	<u>89,525</u>	<u>89,525</u>	<u>80,031</u>	<u>(9,494)</u>	<u>79,170</u>
<i>Total Revenues</i>	<u>287,325</u>	<u>287,325</u>	<u>245,775</u>	<u>(41,550)</u>	<u>279,501</u>
<b>Expenditures</b>					
Judicial					
Services and supplies	973,550	973,550	122,774	850,776	72,900
<i>Total Expenditures</i>	<u>973,550</u>	<u>973,550</u>	<u>122,774</u>	<u>850,776</u>	<u>72,900</u>
Excess (Deficiency) of Revenues over Expenditures	(686,225)	(686,225)	123,001	809,226	206,601
Fund Balance, July 1	686,225	686,225	675,751	(10,474)	469,150
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 798,752</u>	<u>\$ 798,752</u>	<u>\$ 675,751</u>

**LYON COUNTY, NEVADA**  
**JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2021</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<b>Revenues</b>					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 9,000	\$ 9,000	\$ 6,992	\$ (2,008)	\$ 9,646
City juvenile special administrative assessment	<u>4,000</u>	<u>4,000</u>	<u>5,126</u>	<u>1,126</u>	<u>4,225</u>
<i>Total Revenues</i>	<u>13,000</u>	<u>13,000</u>	<u>12,118</u>	<u>(882)</u>	<u>13,871</u>
<b>Expenditures</b>					
Judicial Function					
Salaries and wages	39,000	39,000	26,297	12,703	23,200
Employee benefits	4,696	4,696	3,300	1,396	2,829
Services and supplies	<u>2,500</u>	<u>2,500</u>	<u>1,160</u>	<u>1,340</u>	<u>2,039</u>
<i>Total Expenditures</i>	<u>46,196</u>	<u>46,196</u>	<u>30,757</u>	<u>15,439</u>	<u>28,068</u>
Excess (Deficiency) of Revenues over Expenditures	(33,196)	(33,196)	(18,639)	14,557	(14,197)
Fund Balance, July 1	<u>72,787</u>	<u>72,787</u>	<u>71,521</u>	<u>(1,266)</u>	<u>85,718</u>
<b>Fund Balance, June 30</b>	<u>\$ 39,591</u>	<u>\$ 39,591</u>	<u>\$ 52,882</u>	<u>\$ 13,291</u>	<u>\$ 71,521</u>

**LYON COUNTY, NEVADA**  
**LIBRARY GIFT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 3,552	\$ 3,552	\$ 3,521
<i>Total Revenues</i>	-	-	3,552	3,552	3,521
<b>Expenditures</b>					
Culture and Recreation Function					
Service and supplies	7,588	7,588	361	7,227	-
<i>Total Expenditures</i>	7,588	7,588	361	7,227	-
Excess (Deficiency) of Revenues over Expenditures	(7,588)	(7,588)	3,191	10,779	3,521
Fund Balance, July 1	7,588	7,588	8,657	1,069	5,136
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,848</b>	<b>\$ 11,848</b>	<b>\$ 8,657</b>

**LYON COUNTY, NEVADA**  
**WESTERN NEVADA REGIONAL YOUTH FACILITY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental					
CARES Act	\$ -	\$ -	\$ -	\$ -	\$ 3,525
Charges for Services					
Carson City	544,971	544,971	544,971	-	582,689
Churchill County	257,840	257,840	257,840	-	240,065
Douglas County	312,776	312,776	312,776	-	322,745
Lyon County	509,167	509,167	509,167	-	-
Storey County	25,246	25,246	25,246	-	24,645
11th Judicial District	108,000	108,000	110,000	2,000	110,000
Total Charges for Services	<u>1,758,000</u>	<u>1,758,000</u>	<u>1,760,000</u>	<u>2,000</u>	<u>1,280,144</u>
Other Revenues					
Investment income	4,900	4,900	2,705	(2,195)	2,818
Miscellaneous	-	-	-	-	5,400
Total Other Revenues	<u>4,900</u>	<u>4,900</u>	<u>2,705</u>	<u>(2,195)</u>	<u>8,218</u>
Total Revenues	<u>1,762,900</u>	<u>1,762,900</u>	<u>1,762,705</u>	<u>(195)</u>	<u>1,291,887</u>
<b>Expenditures</b>					
Judicial Function					
Salaries and wages	1,105,285	1,105,285	1,118,936	(13,651)	1,084,396
Employee benefits	425,676	425,676	423,675	2,001	386,329
Service and supplies	275,350	275,350	216,908	58,442	211,759
Capital outlay	-	-	-	-	193,048
Total Expenditures	<u>1,806,311</u>	<u>1,806,311</u>	<u>1,759,519</u>	<u>46,792</u>	<u>1,875,532</u>
Excess (Deficiency) of Revenues over Expenditures	(43,411)	(43,411)	3,186	46,597	(583,645)
<b>Other Financing Sources (Uses)</b>					
Transfer In From General Fund	-	-	-	-	484,856
Contingency	(54,189)	(54,189)	-	54,189	-
Total Other Financing Sources (Uses)	<u>(54,189)</u>	<u>(54,189)</u>	<u>-</u>	<u>54,189</u>	<u>484,856</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(97,600)	(97,600)	3,186	100,786	(98,789)
Fund Balance, July 1	<u>975,595</u>	<u>975,595</u>	<u>1,002,147</u>	<u>26,552</u>	<u>1,100,936</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 877,995</u></u>	<u><u>\$ 877,995</u></u>	<u><u>\$ 1,005,333</u></u>	<u><u>\$ 127,338</u></u>	<u><u>\$ 1,002,147</u></u>

**LYON COUNTY, NEVADA**  
**MINING CLAIM MAP FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 6,855	\$ 1,855	\$ 15,470
<b>Expenditures</b>					
General Government Function					
Services and supplies	19,062	19,062	2,615	16,447	16,378
<i>Total Expenditures</i>	19,062	19,062	2,615	16,447	16,378
Excess (Deficiency) of Revenues over Expenditures	(14,062)	(14,062)	4,240	18,302	(908)
Fund Balance, July 1	14,062	14,062	13,219	(843)	14,127
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,459</b>	<b>\$ 17,459</b>	<b>\$ 13,219</b>

**LYON COUNTY, NEVADA**  
**911 SURCHARGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Charges for Services					
911 Surcharge	\$ 650,000	\$ 650,000	\$ 688,064	\$ 38,064	\$ 637,200
<b>Expenditures</b>					
Public Safety Function					
Services and supplies	1,239,269	1,239,269	836,555	402,714	1,051,321
Capital outlay	-	-	82,110	(82,110)	-
<i>Total Expenditures</i>	<u>1,239,269</u>	<u>1,239,269</u>	<u>918,665</u>	<u>320,604</u>	<u>1,051,321</u>
Excess (Deficiency) of Revenues over Expenditures	(589,269)	(589,269)	(230,601)	358,668	(414,121)
Fund Balance, July 1	<u>589,269</u>	<u>589,269</u>	<u>729,850</u>	<u>140,581</u>	<u>1,143,971</u>
<b>Fund Balance, June 30</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 499,249</u></u>	<u><u>\$ 499,249</u></u>	<u><u>\$ 729,850</u></u>

**LYON COUNTY, NEVADA**  
**ANIMAL CONTROL DONATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 27,017	\$ 27,017	\$ 2,788
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>27,017</u>	<u>27,017</u>	<u>2,788</u>
<b>Expenditures</b>					
Public Safety Function					
Services and supplies	14,390	14,390	3,739	10,651	-
Excess (Deficiency) of Revenues over Expenditures	(14,390)	(14,390)	23,278	37,668	2,788
Fund Balance, July 1	14,390	14,390	15,690	1,300	12,902
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,968</u>	<u>\$ 38,968</u>	<u>\$ 15,690</u>

**LYON COUNTY, NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,146,416	\$ 1,146,416	\$ 1,185,701	\$ 39,285	\$ 1,224,765
CARES Act	-	-	-	-	3,448
Schools and Roads	103,500	103,500	109,733	6,233	96,175
	<u>1,249,916</u>	<u>1,249,916</u>	<u>1,295,434</u>	<u>45,518</u>	<u>1,324,388</u>
Total Intergovernmental Revenues					
	<u>1,249,916</u>	<u>1,249,916</u>	<u>1,295,434</u>	<u>45,518</u>	<u>1,324,388</u>
Licenses and Permits					
Utilities license fees	400,000	400,000	400,000	-	400,000
Excavation permits	18,000	18,000	22,656	4,656	20,893
	<u>418,000</u>	<u>418,000</u>	<u>422,656</u>	<u>4,656</u>	<u>420,893</u>
Total Licenses and Permits					
	<u>418,000</u>	<u>418,000</u>	<u>422,656</u>	<u>4,656</u>	<u>420,893</u>
Charges for Services					
State parks agreement	37,500	37,500	-	(37,500)	37,500
	<u>37,500</u>	<u>37,500</u>	<u>-</u>	<u>(37,500)</u>	<u>37,500</u>
Other Revenues					
Investment income	1,200	1,200	1,064	(136)	949
Miscellaneous	3,000	3,000	8,300	5,300	50
	<u>4,200</u>	<u>4,200</u>	<u>9,364</u>	<u>5,164</u>	<u>999</u>
Total Other Revenues					
	<u>4,200</u>	<u>4,200</u>	<u>9,364</u>	<u>5,164</u>	<u>999</u>
<i>Total Revenues</i>					
	<u>1,709,616</u>	<u>1,709,616</u>	<u>1,727,454</u>	<u>17,838</u>	<u>1,783,780</u>
<b>Expenditures</b>					
Public Works Function					
Highways and Streets					
Salaries and wages	881,342	881,342	838,210	43,132	766,089
Employee benefits	378,341	378,341	366,284	12,057	326,322
Services and supplies	210,165	230,165	201,724	28,441	258,790
	<u>1,469,848</u>	<u>1,489,848</u>	<u>1,406,218</u>	<u>83,630</u>	<u>1,351,201</u>
Heavy Equipment Maintenance					
Salaries and wages	133,029	133,029	134,559	(1,530)	92,316
Employee benefits	65,334	65,334	64,029	1,305	43,968
Services and supplies	173,860	178,860	174,438	4,422	123,729
Capital Outlay	-	100,000	99,868	132	-
	<u>372,223</u>	<u>477,223</u>	<u>472,894</u>	<u>4,329</u>	<u>260,013</u>

**LYON COUNTY, NEVADA**  
**ROAD FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 1,842,071	\$ 1,967,071	\$ 1,879,112	\$ 87,959	\$ 1,611,214
Excess (Deficiency) of Revenues over Expenditures	(132,455)	(257,455)	(151,658)	105,797	172,566
<b>Other Financing Sources (Uses)</b>					
Contingency	(55,262)	(55,262)	-	55,262	-
Total Other Financing Sources (Uses)	(55,262)	(55,262)	-	55,262	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(187,717)	(312,717)	(151,658)	161,059	172,566
Fund Balance, July 1	455,827	580,827	710,167	129,340	537,601
<b>Fund Balance, June 30</b>	<u>\$ 268,110</u>	<u>\$ 268,110</u>	<u>\$ 558,509</u>	<u>\$ 290,399</u>	<u>\$ 710,167</u>

**LYON COUNTY, NEVADA**  
**ROAD IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Road construction tax	\$ 320,000	\$ 320,000	\$ 594,459	\$ 274,459	\$ 366,274
Total Revenues	320,000	320,000	594,459	274,459	366,274
<b>Expenditures</b>					
Public Works Function					
Services and supplies	1,494,962	1,494,962	126,516	1,368,446	2,000
Capital outlay	325,000	325,000	293,011	31,989	219,276
Total Expenditures	1,819,962	1,819,962	419,527	1,400,435	221,276
Excess (Deficiency) of Revenues over Expenditures	(1,499,962)	(1,499,962)	174,932	1,674,894	144,998
Fund Balance, July 1	1,499,962	1,499,962	1,589,960	89,998	1,444,962
<b>Fund Balance, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,764,892</b>	<b>\$ 1,764,892</b>	<b>\$ 1,589,960</b>

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**LYON COUNTY, NEVADA**  
**GENERAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 497,158	\$ 497,158	\$ 508,249	\$ 11,091	\$ 450,535
Intergovernmental Revenues					
Federal					
WIC Grant	-	279,436	279,436	-	270,667
Nevada Home Visiting Grant	-	180,993	180,993	-	218,399
Nevada Home Visiting - SAPTA	-	26,389	26,389	-	33,330
Emergency Solutions Grant	-	145,207	145,207	-	87,126
CARES Act	-	48,638	48,638	-	104,649
CARES Act - City of Fernley	-	6,966	6,966	-	44,835
American Rescue Plan Act	-	43,539	43,539	-	-
Title IV-B-1 Grant	-	59,871	59,871	-	20,547
Title IV-B Grant	-	-	-	-	38,322
HRSA Grant	-	60,028	60,028	-	62,814
CDC Health Disparity Grant	-	3,014	3,014	-	-
CBCAP Grant	-	22,847	22,847	-	-
IVB-2 Family Preservation Grant	-	17,197	17,197	-	-
IVB-2 Family Support Grant	-	21,896	21,896	-	-
Differential Response Title XX Grant	-	-	-	-	22,822
CSBG - Low Income Assistance	-	193,520	193,520	-	147,946
Emergency Food and Shelter Grant	-	-	-	-	6,758
Office of Traffic Safety Grant	-	5,236	5,236	-	4,441
State					
Family Resource Center Grant	-	39,105	39,105	-	35,667
Family Planning Grant	-	25,180	25,180	-	25,032
Welfare Set Aside Grant	-	22,297	22,297	-	22,133
Differential Response Grant	-	111,688	111,688	-	135,023
CTF Grant	-	33,367	33,367	-	-
Family Enhancement Grant	-	31,800	31,800	-	83,910
FASTT Grant	-	54,842	54,842	-	52,563
MOST Grant	-	115,851	115,851	-	113,106
Marijuana Shared Revenue	88,235	88,235	125,168	36,933	-
State Parks PILT	-	-	21	21	-
Local					
City of Fernley Grant	-	496	496	-	1,392
Total Intergovernmental Revenues	88,235	1,637,638	1,674,592	36,954	1,531,482

**LYON COUNTY, NEVADA**  
**GENERAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Other Revenues					
Miscellaneous	-	-	37	37	992
Community Chest Grant	-	35,397	35,397	-	-
Donations	-	-	1,973	1,973	3,227
Investment income	800	800	667	(133)	721
Total Other Revenues	800	36,197	38,074	1,877	4,940
Total Revenues	586,193	2,170,993	2,220,915	49,922	1,986,957
<b>Expenditures</b>					
Welfare Function					
Salaries and wages	\$ 355,326	\$ 1,204,459	\$ 1,077,083	\$ 127,376	\$ 1,044,015
Employee benefits	159,509	524,225	482,606	41,619	438,961
Services and supplies	315,535	686,486	479,282	207,204	551,128
Total Expenditures	830,370	2,415,170	2,038,971	376,199	2,034,104
Excess (Deficiency) of Revenues over Expenditures	(244,177)	(244,177)	181,944	426,121	(47,147)
Fund Balance, July 1	301,732	301,732	370,486	68,754	971,828
<b>Fund Balance, June 30</b>	<b>\$ 57,555</b>	<b>\$ 57,555</b>	<b>\$ 552,430</b>	<b>\$ 494,875</b>	<b>\$ 370,486</b>

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**LYON COUNTY, NEVADA**  
**MEDICAL INDIGENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 2,021,777	\$ 2,021,777	\$ 2,071,251	\$ 49,474	\$ 1,947,445
Intergovernmental					
State supplemental grant	-	-	365,637	365,637	215,991
State Parks PILT	-	-	87	87	-
Total Intergovernmental	-	-	365,724	365,724	215,991
Other Revenues					
Investment income	6,000	6,000	7,053	1,053	5,143
Total Revenues	2,027,777	2,027,777	2,444,028	416,251	2,168,579
<b>Expenditures</b>					
<b>Health Function</b>					
Services and supplies	166,960	166,960	165,327	1,633	166,959
Total Health Function	166,960	166,960	165,327	1,633	166,959
<b>Welfare Function</b>					
Salaries and wages	170,469	170,469	139,541	30,928	135,791
Employee benefits	81,431	81,431	53,172	28,259	49,913
Services and supplies					
Medical assistance	300,000	298,354	21,224	277,130	15,254
300% Match	1,325,752	1,325,752	718,942	606,810	1,124,841
Supplemental Fund 1 cent	165,719	165,719	155,957	9,762	137,847
Developmental services	109,000	109,000	-	109,000	-
Intergovernmental					
State of Nevada, indigent accident victims	248,579	248,579	233,936	14,643	206,771
Total Welfare Function	2,400,950	2,399,304	1,322,772	1,076,532	1,670,417
Total Expenditures	2,567,910	2,566,264	1,488,099	1,078,165	1,837,376
Excess (Deficiency) of Revenues over Expenditures					
	(540,133)	(538,487)	955,929	1,494,416	331,203
Fund Balance, July 1	1,461,568	1,461,568	1,907,540	445,972	1,576,337
<b>Fund Balance June 30</b>	<b>\$ 921,435</b>	<b>\$ 923,081</b>	<b>\$ 2,863,469</b>	<b>\$ 1,940,388</b>	<b>\$ 1,907,540</b>

**LYON COUNTY, NEVADA**  
**SILVER AND GOLD NUTRITION PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Licenses and Permits					
Utility license fees	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	\$ 700,000
Intergovernmental Revenues					
Federal					
CDBG grant	-	127,459	127,459	-	39,575
NDOT	-	125,603	125,603	-	117,322
CARES Act	-	-	-	-	107,036
Title III, Part C1 & C2	108,099	231,270	231,270	-	244,105
ADSD COVID 19 Grant	-	5,156	5,156	-	45,314
ADSD CARES Equipment Grant	-	70,485	70,485	-	-
Title IIIC Nutrition Grant	-	58,594	58,594	-	-
ADRC grant	-	2,043	2,043	-	33,709
Food distribution - commodities	-	11,514	11,514	-	15,282
Nutrition services program grant	58,721	65,158	65,158	-	71,938
Homemaker grant	-	-	-	-	6,745
NVCC NV Care grant 1	-	43,732	43,732	-	16,652
NVCC NV Care grant 2	-	8,278	8,278	-	8,278
CSS caregiver support grant 1	-	17,611	17,611	-	17,651
CSS caregiver support grant 2	-	2,724	2,724	-	2,708
State					
FHN Respite Grant	-	31,528	31,528	-	-
NVCC NV Care grant	-	7,343	7,343	-	34,422
FHN ILG Grant	-	-	-	-	-
Homemaker grant	-	62,896	62,896	-	28,913
Hard of Hearing Grant	-	40,765	40,765	-	-
Independent living grant	-	117,917	117,917	-	119,044
C2 grant	154,856	154,856	59,898	(94,958)	128,042
C1 grant	91,223	91,223	88,527	(2,696)	-
Energy assistance grant	-	1,570	1,570	-	-
Local					
POOL/PACT Grant	-	1,291	1,291	-	-
Total Intergovernmental Revenues					
	412,899	1,279,016	1,181,362	(97,654)	1,036,736
Charges for Services					
Project income	93,500	93,500	114,731	21,231	116,100
Other Revenues					
Reimbursements	-	-	284	284	5
Community Chest Grant	-	87,206	87,206	-	-
Donations	40,000	40,508	10,508	(30,000)	10,000
Total Other Revenues					
	40,000	127,714	97,998	(29,716)	10,005
Total Revenues					
	1,346,399	2,300,230	2,194,091	(106,139)	1,862,841

**LYON COUNTY, NEVADA**  
**SILVER AND GOLD NUTRITION PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Expenditures</b>					
Welfare Function					
Salaries and wages	\$ 727,318	\$ 1,207,065	\$ 869,497	\$ 337,568	\$ 738,638
Employee benefits	323,536	432,819	383,160	49,659	312,411
Services and supplies	532,107	896,908	918,194	(21,286)	662,512
Capital outlay	15,577	15,577	-	15,577	101,184
<i>Total Expenditures</i>	<u>1,598,538</u>	<u>2,552,369</u>	<u>2,170,851</u>	<u>381,518</u>	<u>1,814,745</u>
Excess (Deficiency) of Revenues over Expenditures	(252,139)	(252,139)	23,240	275,379	48,096
Fund Balance, July 1	<u>482,758</u>	<u>482,758</u>	<u>541,309</u>	<u>58,551</u>	<u>493,213</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 230,619</u></u>	<u><u>\$ 230,619</u></u>	<u><u>\$ 564,549</u></u>	<u><u>\$ 333,930</u></u>	<u><u>\$ 541,309</u></u>

**LYON COUNTY, NEVADA**  
**SENIOR SERVICES DONATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Other Revenues					
Donations	\$ -	\$ -	\$ 63,678	\$ 63,678	\$ 35,789
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>63,678</u>	<u>63,678</u>	<u>35,789</u>
<b>Expenditures</b>					
Welfare Function					
Service and supplies	<u>77,320</u>	<u>77,320</u>	<u>21,896</u>	<u>55,424</u>	<u>101,950</u>
<i>Total Expenditures</i>	<u>77,320</u>	<u>77,320</u>	<u>21,896</u>	<u>55,424</u>	<u>101,950</u>
Excess (Deficiency) of Revenues over Expenditures	(77,320)	(77,320)	41,782	119,102	(66,161)
Fund Balance, July 1	<u>77,320</u>	<u>77,320</u>	<u>91,353</u>	<u>14,033</u>	<u>157,514</u>
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,135</u>	<u>\$ 133,135</u>	<u>\$ 91,353</u>

**LYON COUNTY, NEVADA**  
**MASON VALLEY MOSQUITO CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 228,399	\$ 228,399	\$ 269,063	\$ 40,664	\$ 263,130
Intergovernmental Revenues					
State					
Consolidated tax distribution	91,514	91,514	95,177	3,663	92,583
State Parks PILT	-	-	60	60	-
Total Intergovernmental Revenues	91,514	91,514	95,237	3,723	92,583
Other Revenues					
Investment income	1,200	1,200	1,716	516	1,267
Administration reimbursement	10,000	10,000	10,000	-	10,000
Total Other Revenues	11,200	11,200	11,716	516	11,267
Total Revenues	331,113	331,113	376,016	44,903	366,980
<b>Expenditures</b>					
Health Function					
Salaries and wages	88,495	88,495	72,949	15,546	74,382
Employee benefits	38,675	38,675	34,977	3,698	32,973
Services and supplies	284,450	284,450	89,017	195,433	105,282
Total Expenditures	411,620	411,620	196,943	214,677	212,637
Excess (Deficiency) of Revenues over Expenditures	(80,507)	(80,507)	179,073	259,580	154,343
<b>Other Financing (Uses)</b>					
Contingency	(12,349)	(12,349)	-	12,349	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(92,856)	(92,856)	179,073	271,929	154,343
Fund Balance, July 1	517,929	517,929	630,750	112,821	476,407
<b>Fund Balance, June 30</b>	<b>\$ 425,073</b>	<b>\$ 425,073</b>	<b>\$ 809,823</b>	<b>\$ 384,750</b>	<b>\$ 630,750</b>

**LYON COUNTY, NEVADA**  
**CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Ad valorem taxes	\$ 252,175	\$ 252,175	\$ 252,465	\$ 290	\$ 233,048
Other Revenues					
Investment income	750	750	732	(18)	696
<i>Total Revenues</i>	<u>252,925</u>	<u>252,925</u>	<u>253,197</u>	<u>272</u>	<u>233,744</u>
<b>Expenditures</b>					
Health Function					
Employee benefits	700	700	305	395	57
Services and supplies	382,000	382,000	251,594	130,406	204,148
<i>Total Expenditures</i>	<u>382,700</u>	<u>382,700</u>	<u>251,899</u>	<u>130,801</u>	<u>204,205</u>
Excess (Deficiency) of Revenues over Expenditures	(129,775)	(129,775)	1,298	131,073	29,539
<b>Other Financing (Uses)</b>					
Contingency	(11,481)	(11,481)	-	11,481	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(141,256)	(141,256)	1,298	142,554	29,539
Fund Balance, July 1	<u>263,122</u>	<u>263,122</u>	<u>275,372</u>	<u>12,250</u>	<u>245,833</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 121,866</u></u>	<u><u>\$ 121,866</u></u>	<u><u>\$ 276,670</u></u>	<u><u>\$ 154,804</u></u>	<u><u>\$ 275,372</u></u>

**LYON COUNTY, NEVADA**  
**WALKER RIVER WEED CONTROL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Weed assessments	\$ 49,769	\$ 49,769	\$ 50,693	\$ 924	\$ 49,986
Other Revenues					
Investment income	450	450	405	(45)	402
<i>Total Revenues</i>	<u>50,219</u>	<u>50,219</u>	<u>51,098</u>	<u>879</u>	<u>50,388</u>
<b>Expenditures</b>					
Health Function					
Salaries and wages	19,988	19,988	13,640	6,348	8,792
Employee benefits	8,040	8,040	4,630	3,410	1,073
Services and supplies	28,250	28,250	24,109	4,141	13,529
<i>Total Expenditures</i>	<u>56,278</u>	<u>56,278</u>	<u>42,379</u>	<u>13,899</u>	<u>23,394</u>
Excess (Deficiency) of Revenues over Expenditures	(6,059)	(6,059)	8,719	14,778	26,994
<b>Other Financing (Uses)</b>					
Contingency	(1,688)	(1,688)	-	1,688	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(7,747)	(7,747)	8,719	16,466	26,994
Fund Balance, July 1	<u>145,600</u>	<u>145,600</u>	<u>164,543</u>	<u>18,943</u>	<u>137,549</u>
<b>Fund Balance, June 30</b>	<u><u>\$ 137,853</u></u>	<u><u>\$ 137,853</u></u>	<u><u>\$ 173,262</u></u>	<u><u>\$ 35,409</u></u>	<u><u>\$ 164,543</u></u>

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## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

### **Major Capital Projects Fund:**

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, a quarter-cent public safety sales tax, interest income, and transfers from the General Fund. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

**LYON COUNTY, NEVADA**  
**CAPITAL IMPROVEMENTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Revenues</b>					
Taxes					
Jet fuel tax	\$ -	\$ -	\$ 41	\$ 41	\$ 74
Public safety sales tax	1,700,000	1,700,000	2,163,659	463,659	1,856,665
Total Tax Revenue	1,700,000	1,700,000	2,163,700	463,700	1,856,739
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,300,000	2,300,000	2,425,829	125,829	2,358,595
CDBG					
Walker River Corridor Plan	-	18,875	18,875	-	132,752
Silver Springs Mutual Water Co	-	88,606	88,606	-	-
FAA - Silver Springs Airport	-	609,138	609,138	-	536,777
State					
Catalyst fund grant	-	48,000	48,000	-	-
Marijuina shared revenue	-	-	-	-	88,235
Total Intergovernmental Revenues	2,300,000	3,064,619	3,190,448	125,829	3,116,359
Other Revenues					
Investment income	10,000	10,000	36,370	26,370	20,895
Lease income	2,400	2,400	1,447	(953)	3,736
Pennington Foundation grant	-	-	-	-	750,000
Miscellaneous	-	-	2,556	2,556	-
Total Other Revenues	12,400	12,400	40,373	27,973	774,631
Total Revenues	4,012,400	4,777,019	5,394,521	617,502	5,747,729
<b>Expenditures</b>					
General Government Function					
Services and supplies	-	66,875	81,876	(15,001)	135,752
Capital outlay	12,360,467	12,315,467	259,357	12,056,110	220,130
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	12,560,467	12,582,342	541,233	12,041,109	555,882
Public Safety Function					
Services and supplies	-	-	-	-	44,119
Capital outlay	5,742,055	5,282,055	134,082	5,147,973	2,886,252
Total Public Safety Function	5,742,055	5,282,055	134,082	5,147,973	2,930,371

*(continued)*

**LYON COUNTY, NEVADA**  
**CAPITAL IMPROVEMENTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
Judicial Function					
Services and supplies	\$ -	\$ 45,000	\$ 44,895	\$ 105	\$ 2,426
Capital outlay	80,000	540,000	466,206	73,794	103,076
Total Judicial Function	80,000	585,000	511,101	73,899	105,502
Public Works Function					
Services and supplies	-	88,606	88,606	-	-
Capital outlay	4,716	613,854	609,138	4,716	536,777
Total Public Works Function	4,716	702,460	697,744	4,716	536,777
Welfare Function					
Services and supplies	-	-	-	-	46,064
Capital outlay	-	-	-	-	2,126,353
Total Welfare Function	-	-	-	-	2,172,417
Culture and Recreation Function					
Services and supplies	-	-	24,334	(24,334)	-
Capital outlay	25,000	25,000	-	25,000	46,165
Total Culture and Recreation Function	25,000	25,000	24,334	666	46,165
<i>Total Expenditures</i>	18,412,238	19,176,857	1,908,494	17,268,363	6,347,114
Excess (Deficiency) of Revenues over Expenditures	(14,399,838)	(14,399,838)	3,486,027	17,885,865	(599,385)
<b>Other Financing Sources</b>					
Transfer from General Fund	3,000,000	3,000,000	3,000,000	-	3,500,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(11,399,838)	(11,399,838)	6,486,027	17,885,865	2,900,615
Fund Balance, July 1	11,399,838	11,399,838	12,256,523	856,685	9,355,908
<b>Fund Balance, June 30</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,742,550</u>	<u>\$ 18,742,550</u>	<u>\$ 12,256,523</u>

## **ENTERPRISE FUNDS**

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a blended component unit of the County), and the Silver Springs General Improvement District (a blended component unit of the County).

**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Water use fees	\$ 4,398,000	\$ 4,398,000	\$ 4,488,039	\$ 90,039	\$ 4,276,869
Material charges	190,000	190,000	201,890	11,890	316,167
Penalties	36,500	36,500	58,365	21,865	48,573
<i>Total Operating Revenues</i>	<u>4,624,500</u>	<u>4,624,500</u>	<u>4,748,294</u>	<u>123,794</u>	<u>4,641,609</u>
<b>Operating Expenses</b>					
Salaries and wages	1,210,986	1,210,986	1,144,381	66,605	1,103,443
Employee benefits	511,623	511,623	123,903	387,720	467,882
Services and supplies	1,996,487	1,996,487	1,148,982	847,505	889,216
Depreciation	1,250,000	1,250,000	1,164,558	85,442	1,139,381
<i>Total Operating Expenses</i>	<u>4,969,096</u>	<u>4,969,096</u>	<u>3,581,824</u>	<u>1,387,272</u>	<u>3,599,922</u>
Operating Income	<u>(344,596)</u>	<u>(344,596)</u>	<u>1,166,470</u>	<u>1,511,066</u>	<u>1,041,687</u>
<b>Nonoperating Revenues (Expenses)</b>					
Rental income	2,429	2,429	9,408	6,979	2,429
Gain on sale of assets	-	-	11,125	11,125	3,687
Investment income	30,000	30,000	29,162	(838)	25,371
Cares Act funding	-	-	-	-	8,229
Carson Water Subconservancy grant	-	-	-	-	172
<i>Total Nonoperating Revenues (Expenses)</i>	<u>32,429</u>	<u>32,429</u>	<u>49,695</u>	<u>17,266</u>	<u>39,888</u>
Income Before Contributions	<u>(312,167)</u>	<u>(312,167)</u>	<u>1,216,165</u>	<u>1,528,332</u>	<u>1,081,575</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>894,764</u>	<u>894,764</u>	<u>1,398,375</u>
Change In Net Position	<u>\$ (312,167)</u>	<u>\$ (312,167)</u>	<u>2,110,929</u>	<u>\$ 2,423,096</u>	<u>2,479,950</u>
Net Position, July 1			<u>35,284,105</u>		<u>32,804,155</u>
<b>Net Position, June 30</b>			<u>\$ 37,395,034</u>		<u>\$ 35,284,105</u>

**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Totals for the Year Ended June 30, 2021)**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 4,624,500	\$ 4,624,500	\$ 4,611,210	\$ (13,290)	\$ 4,655,776
Payments for personnel costs	(1,722,609)	(1,722,609)	(1,614,762)	107,847	(1,506,760)
Payments for services and supplies	(1,996,487)	(1,996,487)	(1,146,154)	850,333	(928,093)
Net Cash Provided by Operating Activities	<u>905,404</u>	<u>905,404</u>	<u>1,850,294</u>	<u>944,890</u>	<u>2,220,923</u>
<b>Cash Flows From Noncapital Financing Activities</b>					
CARES Act Grant	-	-	-	-	10,757
Carson Subconservancy grant	-	-	172	172	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>172</u>	<u>172</u>	<u>10,757</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	800,000	800,000	734,124	(65,876)	925,195
Gain on sale of assets	-	-	11,125	11,125	3,687
Purchase of plant and equipment	(2,818,400)	(2,818,400)	(1,346,343)	1,472,057	(526,778)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,018,400)</u>	<u>(2,018,400)</u>	<u>(601,094)</u>	<u>1,417,306</u>	<u>402,104</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	<u>30,000</u>	<u>30,000</u>	<u>29,162</u>	<u>(838)</u>	<u>25,371</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,082,996)	(1,082,996)	1,278,534	2,361,530	2,659,155
Cash And Cash Equivalents, July 1	<u>11,873,364</u>	<u>11,873,364</u>	<u>12,347,529</u>	<u>474,165</u>	<u>9,688,374</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 10,790,368</u></u>	<u><u>\$ 10,790,368</u></u>	<u><u>\$ 13,626,063</u></u>	<u><u>\$ 2,835,695</u></u>	<u><u>\$ 12,347,529</u></u>

**LYON COUNTY, NEVADA**  
**DAYTON WATER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Totals for the Year Ended June 30, 2021)**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Income to</b>					
<b>Net Cash Provided by Operating Activities</b>					
Operating income	\$ (344,596)	\$ (344,596)	\$ 1,166,470	\$ 1,511,066	\$ 1,041,687
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,250,000	1,250,000	1,164,558	(85,442)	1,139,381
Miscellaneous income	-	-	9,408	9,408	2,429
Changes in assets and liabilities:					
Receivables	-	-	3,061	3,061	(3,633)
Due from other governments	-	-	(6,462)	(6,462)	(3,650)
Inventory	-	-	(65,578)	(65,578)	(37,149)
Prepaid items	-	-	-	-	-
Accounts payable and accrued expenses	-	-	(278,072)	(278,072)	59,250
Allowance for uncollectible accounts	-	-	100	100	-
Consumer deposits	-	-	(143,191)	(143,191)	22,608
Net Cash Provided by Operating Activities	<u>\$ 905,404</u>	<u>\$ 905,404</u>	<u>\$ 1,850,294</u>	<u>\$ 944,890</u>	<u>\$ 2,220,923</u>
<b>Noncash Noncapital Financing Activities</b>					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,356</u>
<b>Noncash Investing, Capital and Financing</b>					
<b>Financing Activities</b>					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160,640</u>	<u>\$ 160,640</u>	<u>\$ 473,180</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>160,640</u>	<u>160,640</u>	<u>473,180</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>55,282</u>	<u>(55,282)</u>	<u>(248,164)</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,282</u>	<u>\$ (55,282)</u>	<u>\$ (248,164)</u>

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Sewer use fees	\$ 5,450,000	\$ 5,450,000	\$ 5,613,096	\$ 163,096	\$ 4,927,654
Inspection / Administrative fees	65,000	65,000	116,626	51,626	137,163
Penalties	60,000	60,000	77,472	17,472	64,557
<i>Total Operating Revenues</i>	<u>5,575,000</u>	<u>5,575,000</u>	<u>5,807,194</u>	<u>232,194</u>	<u>5,129,374</u>
<b>Operating Expenses</b>					
Salaries and wages	803,889	803,889	732,081	71,808	768,220
Employee benefits	337,134	337,134	358,968	(21,834)	350,540
Services and supplies	1,718,915	1,718,915	1,276,839	442,076	2,667,918
Depreciation	1,525,000	1,525,000	1,286,569	238,431	1,282,789
<i>Total Operating Expenses</i>	<u>4,384,938</u>	<u>4,384,938</u>	<u>3,654,457</u>	<u>730,481</u>	<u>5,069,467</u>
Operating Income	<u>1,190,062</u>	<u>1,190,062</u>	<u>2,152,737</u>	<u>962,675</u>	<u>59,907</u>
<b>Nonoperating Revenues (Expenses)</b>					
Rental income	1,490	1,490	1,490	-	1,490
Investment income	20,000	20,000	32,616	12,616	24,809
Cares Act funding	-	-	-	-	4,733
Bond issuance costs	-	-	(160,274)	(160,274)	-
Interest expense	(675,061)	(675,061)	(401,990)	273,071	(384,258)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(653,571)</u>	<u>(653,571)</u>	<u>(528,158)</u>	<u>125,413</u>	<u>(353,226)</u>
Income Before Contributions	536,491	536,491	1,624,579	1,088,088	(293,319)
Capital Contributions	-	-	1,902,751	1,902,751	2,600,402
Change In Net Position	<u>\$ 536,491</u>	<u>\$ 536,491</u>	<u>3,527,330</u>	<u>\$ 2,990,839</u>	<u>2,307,083</u>
Net Position, July 1			<u>38,980,670</u>		<u>36,673,587</u>
<b>Net Position, June 30</b>			<u>\$ 42,508,000</u>		<u>\$ 38,980,670</u>

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 5,576,490	\$ 5,576,490	\$ 5,596,306	\$ 19,816	\$ 5,112,749
Payments for personnel costs	(1,141,023)	(1,141,023)	(1,015,021)	126,002	(1,017,953)
Payments for services and supplies	(1,718,915)	(1,718,915)	(1,272,356)	446,559	(2,637,880)
Net Cash Provided by Operating Activities	<u>2,716,552</u>	<u>2,716,552</u>	<u>3,308,929</u>	<u>592,377</u>	<u>1,456,916</u>
<b>Cash Flows From Noncapital Financing Activities</b>					
CARES act grant	-	-	-	-	9,731
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	1,200,000	1,200,000	1,769,851	569,851	2,083,957
Proceeds State Sewer bonds	16,000,000	16,000,000	3,221,165	(12,778,835)	-
Bond issuance costs	-	-	(160,274)	(160,274)	-
Interest expense on bonds	(675,061)	(675,061)	(388,703)	286,358	(390,752)
Principal payments on bonds	(657,798)	(657,798)	(657,849)	(51)	(642,107)
Purchase of plant and equipment	(19,062,200)	(19,062,200)	(1,465,109)	17,597,091	(3,375,817)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,195,059)</u>	<u>(3,195,059)</u>	<u>2,319,081</u>	<u>5,514,140</u>	<u>(2,324,719)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	20,000	20,000	32,616	12,616	24,809
Net Increase (Decrease) in Cash and Cash Equivalents	(458,507)	(458,507)	5,660,626	6,119,133	(833,263)
Cash And Cash Equivalents, July 1	<u>13,309,979</u>	<u>13,309,979</u>	<u>10,218,226</u>	<u>(3,091,753)</u>	<u>11,051,489</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 12,851,472</u></u>	<u><u>\$ 12,851,472</u></u>	<u><u>\$ 15,878,852</u></u>	<u><u>\$ 3,027,380</u></u>	<u><u>\$ 10,218,226</u></u>

*(continued)*

**LYON COUNTY, NEVADA**  
**DAYTON SEWER UTILITY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>					
Operating income	\$ 1,190,062	\$ 1,190,062	\$ 2,152,737	\$ 962,675	\$ 59,907
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,525,000	1,525,000	1,286,569	(238,431)	1,282,789
Miscellaneous income	1,490	1,490	1,490	-	1,490
Changes in assets and liabilities:					
Use fees receivable	-	-	(49,196)	(49,196)	(39,542)
Inventory	-	-	(1,317)	(1,317)	(1,815)
Prepaid expenses	-	-	-	-	-
Accounts payable and accrued expenses	-	-	81,828	81,828	132,660
Consumer deposits	-	-	(163,182)	(163,182)	21,427
Net Cash Provided by Operating Activities	<u>\$ 2,716,552</u>	<u>\$ 2,716,552</u>	<u>\$ 3,308,929</u>	<u>\$ 592,377</u>	<u>\$ 1,456,916</u>
<b>Noncash Noncapital Financing Activities</b>					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,998</u>
<b>Noncash Investing, Capital and Financing Financing Activities</b>					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 132,900</u>	<u>\$ 132,900</u>	<u>\$ 516,445</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>132,900</u>	<u>132,900</u>	<u>516,445</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>312,140</u>	<u>(312,140)</u>	<u>(161,272)</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312,140</u>	<u>\$ (312,140)</u>	<u>\$ (161,272)</u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Water use fees	\$ 72,000	\$ 72,000	\$ 68,327	\$ (3,673)	\$ 68,160
Sewer use fees	42,000	42,000	42,005	5	40,877
<i>Total Operating Revenues</i>	<u>114,000</u>	<u>114,000</u>	<u>110,332</u>	<u>(3,668)</u>	<u>109,037</u>
<b>Operating Expenses</b>					
Water					
Services and supplies	47,500	47,500	33,292	14,208	35,408
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	50,500	50,500	37,546	12,954	44,467
Depreciation	62,260	62,260	64,921	(2,661)	62,260
<i>Total Operating Expenses</i>	<u>208,543</u>	<u>208,543</u>	<u>184,042</u>	<u>24,501</u>	<u>190,418</u>
Operating Income (Loss)	<u>(94,543)</u>	<u>(94,543)</u>	<u>(73,710)</u>	<u>20,833</u>	<u>(81,381)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Ad valorem taxes	656	656	645	(11)	627
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	1,500	1,500	1,423	(77)	1,287
American Rescue Plan Act grant	-	-	19,120	19,120	-
American Rescue Plan Act expense	-	-	(19,120)	(19,120)	-
Interest expense - sewer bonds	(36,535)	(36,535)	(36,487)	48	(37,246)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>56,425</u>	<u>56,425</u>	<u>56,385</u>	<u>(40)</u>	<u>55,472</u>
Net income (loss) before contributions	(38,118)	(38,118)	(17,325)	20,793	(25,909)
Capital contributions	-	-	31,400	31,400	31,200
Change In Net Position	<u>\$ (38,118)</u>	<u>\$ (38,118)</u>	14,075	<u>\$ 52,193</u>	5,291
Net Position, July 1			<u>2,943,752</u>		<u>2,938,461</u>
<b>Net Position, June 30</b>			<u>\$ 2,957,827</u>		<u>\$ 2,943,752</u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 114,000	\$ 114,000	\$ 119,375	\$ 5,375	\$ 68,131
Payments for services and supplies	(98,000)	(98,000)	(76,460)	21,540	(74,762)
Net Cash Provided by Operating Activities	<u>16,000</u>	<u>16,000</u>	<u>42,915</u>	<u>26,915</u>	<u>(6,631)</u>
<b>Cash Flows From Noncapital Financing Activities</b>					
Ad valorem taxes	656	656	645	(11)	620
Special assessment	88,500	88,500	84,846	(3,654)	98,342
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,460</u>	<u>91,460</u>	<u>87,795</u>	<u>(3,665)</u>	<u>101,266</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	-	-	31,400	31,400	31,200
Principal paid on bonds	(18,776)	(18,776)	(18,772)	4	(18,015)
Interest expense	(36,535)	(36,535)	(36,540)	(5)	(37,297)
Purchase of plant and equipment	-	-	(72,954)	(72,954)	(6,067)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,311)</u>	<u>(55,311)</u>	<u>(96,866)</u>	<u>(41,555)</u>	<u>(30,179)</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	1,500	1,500	1,423	(77)	1,287
Net Increase (Decrease) in Cash and Cash Equivalents	53,649	53,649	35,267	(18,382)	65,743
Cash and Cash Equivalents, July 1	<u>577,804</u>	<u>577,804</u>	<u>574,276</u>	<u>(3,528)</u>	<u>508,533</u>
<b>Cash and Cash Equivalents, June 30</b>	<u><u>\$ 631,453</u></u>	<u><u>\$ 631,453</u></u>	<u><u>\$ 609,543</u></u>	<u><u>\$ (21,910)</u></u>	<u><u>\$ 574,276</u></u>

**LYON COUNTY, NEVADA**  
**WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</b>					
Operating income (loss)	\$ (94,543)	\$ (94,543)	\$ (73,710)	\$ 20,833	\$ (81,381)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	113,204	2,661	110,543
Changes in assets and liabilities:					
Use fees receivable	-	-	8,612	8,612	(41,554)
Accounts payable/other liabilities	-	-	(5,622)	(5,622)	5,113
Consumer deposits	-	-	431	431	648
Net Cash Provided by Operating Activities	<u>\$ 16,000</u>	<u>\$ 16,000</u>	<u>\$ 42,915</u>	<u>\$ 26,915</u>	<u>\$ (6,631)</u>
<b>Noncash Investing, Capital and Financing Activities</b>					
<b>Financing Activities</b>					
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,954</u>	<u>\$ (72,954)</u>	<u>\$ 814</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,954</u>	<u>\$ (72,954)</u>	<u>\$ 814</u>

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Operating Revenues</b>					
Sewer use fees	\$ 275,000	\$ 275,000	\$ 283,651	\$ 8,651	\$ 273,557
Inspection fees	5,000	5,000	150	(4,850)	1,030
Penalties	5,000	5,000	4,898	(102)	4,818
<i>Total Operating Revenues</i>	<u>285,000</u>	<u>285,000</u>	<u>288,699</u>	<u>3,699</u>	<u>279,405</u>
<b>Operating Expenses</b>					
Services and supplies	391,150	391,150	218,877	172,273	206,610
Depreciation	200,000	200,000	183,425	16,575	218,324
<i>Total Operating Expenses</i>	<u>591,150</u>	<u>591,150</u>	<u>402,302</u>	<u>188,848</u>	<u>424,934</u>
Operating Income (Loss)	<u>(306,150)</u>	<u>(306,150)</u>	<u>(113,603)</u>	<u>192,547</u>	<u>(145,529)</u>
<b>Nonoperating Revenues (Expenses)</b>					
American Rescue Plan Act funding	-	-	3,011	3,011	-
Interest income - EDU's	124,883	124,883	124,674	(209)	129,423
Investment income	8,500	8,500	13,743	5,243	13,484
Miscellaneous income	17,569	17,569	10,730	(6,839)	11,769
<i>Total Nonoperating Revenues (Expenses)</i>	<u>150,952</u>	<u>150,952</u>	<u>152,158</u>	<u>1,206</u>	<u>154,676</u>
Income Before Contributions	(155,198)	(155,198)	38,555	193,753	9,147
Capital Contributions	-	-	41,372	41,372	-
Change In Net Position	<u>\$ (155,198)</u>	<u>\$ (155,198)</u>	79,927	<u>\$ 235,125</u>	9,147
Net Position, July 1			<u>13,817,521</u>		<u>13,808,374</u>
<b>Net Position, June 30</b>			<u>\$ 13,897,448</u>		<u>\$ 13,817,521</u>

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Cash Flows From Operating Activities</b>					
Receipts from customers	\$ 302,569	\$ 302,569	\$ 286,347	\$ (16,222)	\$ 285,182
Payments for services and supplies	(391,150)	(391,150)	(218,838)	172,312	(213,682)
Net Cash Provided by Operating Activities	<u>(88,581)</u>	<u>(88,581)</u>	<u>67,509</u>	<u>156,090</u>	<u>71,500</u>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Capital contributions from customers	102,203	102,203	146,886	44,683	118,967
American Rescue Plan Act funding	-	-	3,011	3,011	-
Lease income	-	-	10,730	10,730	11,769
Purchase of plant and equipment	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>102,203</u>	<u>102,203</u>	<u>160,627</u>	<u>58,424</u>	<u>130,736</u>
<b>Cash Flows From Investing Activities</b>					
Investment income	<u>133,383</u>	<u>133,383</u>	<u>138,417</u>	<u>5,034</u>	<u>142,907</u>
Net Increase (Decrease) in Cash and Cash Equivalents	147,005	147,005	366,553	219,548	345,143
Cash And Cash Equivalents, July 1	<u>3,341,615</u>	<u>3,341,615</u>	<u>3,394,615</u>	<u>53,000</u>	<u>3,049,472</u>
<b>Cash And Cash Equivalents, June 30</b>	<u><u>\$ 3,488,620</u></u>	<u><u>\$ 3,488,620</u></u>	<u><u>\$ 3,761,168</u></u>	<u><u>\$ 272,548</u></u>	<u><u>\$ 3,394,615</u></u>

*(continued)*

**LYON COUNTY, NEVADA**  
**SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
*(With Comparative Totals for the Year Ended June 30, 2021)*

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2021
	ORIGINAL	FINAL			
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</b>					
Operating income (loss)	\$ (306,150)	\$ (306,150)	\$ (113,603)	\$ 192,547	\$ (145,529)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	200,000	200,000	183,425	(16,575)	218,324
Changes in assets and liabilities:					
Use fees receivable	17,569	17,569	(2,352)	(19,921)	5,777
Accounts payable and accrued expenses	-	-	39	39	(7,072)
Net Cash Provided by Operating Activities	<u>\$ (88,581)</u>	<u>\$ (88,581)</u>	<u>\$ 67,509</u>	<u>\$ 156,090</u>	<u>\$ 71,500</u>
<b>Noncash Investing, Capital and Financing Activities</b>					
<b>Financing Activities</b>					
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,011</u>	<u>\$ (3,011)</u>	<u>\$ -</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,011</u>	<u>\$ (3,011)</u>	<u>\$ -</u>

## STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

	<u>Page</u>
<b>Financial trends:</b> These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.	124-133
<b>Revenue capacity:</b> These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.	134-138
<b>Debt capacity:</b> These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	139-141
<b>Demographic and economic information:</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.	142-143
<b>Operating information:</b> These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.	144-146

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

**LYON COUNTY, NEVADA**  
Net Position by Component,  
Last Ten Fiscal Years  
*(accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2013	2014	2015*	2016
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 74,529,656	\$ 71,409,029	\$ 68,791,974	\$ 70,541,480
Restricted	10,461,603	11,642,432	13,746,982	15,280,155
Unrestricted	7,080,880	9,238,731	(21,268,371)	(21,740,916)
<b>Total Governmental Activities Net Position</b>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>	<u>\$ 64,080,719</u>
<b>Business-type activities</b>				
Net investment in capital assets	\$ 55,559,119	\$ 57,966,757	\$ 60,386,858	\$ 56,491,755
Restricted	302,538	33,192	1,163,154	1,733,819
Unrestricted	17,549,925	16,026,213	11,519,684	19,096,350
<b>Total Business-Type Activities Net Position</b>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>	<u>\$ 77,321,924</u>
<b>Primary Government</b>				
Net investment in capital assets	\$ 130,088,775	\$ 129,375,786	\$ 129,178,832	\$ 127,033,235
Restricted	10,764,141	11,675,624	14,910,136	17,013,974
Unrestricted	24,630,805	25,264,944	(9,748,687)	(2,644,566)
<b>Total Primary Government Net Position</b>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>	<u>\$ 141,402,643</u>

\* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

\*\* - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2017	2018**	2019	2020	2021	2022
\$ 69,691,158	\$ 68,893,981	\$ 69,186,048	\$ 77,442,939	\$ 80,317,618	\$ 78,550,981
16,062,434	21,816,594	26,838,521	25,181,756	31,815,929	36,711,723
(20,063,525)	(25,239,224)	(26,015,897)	(28,121,379)	(25,500,644)	(16,361,248)
<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>	<u>\$ 70,008,672</u>	<u>\$ 74,503,316</u>	<u>\$ 86,632,903</u>	<u>\$ 98,901,456</u>
\$ 56,247,806	\$ 60,356,661	\$ 61,454,761	\$ 62,296,358	\$ 64,755,142	\$ 62,752,659
2,208,632	2,507,005	2,895,412	3,481,719	4,029,782	4,554,123
18,770,102	16,292,831	17,290,753	20,446,500	22,241,124	29,451,527
<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>	<u>\$ 81,640,926</u>	<u>\$ 86,224,577</u>	<u>\$ 91,026,048</u>	<u>\$ 96,758,309</u>
\$ 125,938,964	\$ 129,250,642	\$ 130,640,809	\$ 139,739,297	\$ 145,072,760	\$ 141,303,640
18,271,066	24,323,599	29,733,933	28,663,475	35,845,711	41,265,846
(1,293,423)	(8,946,393)	(8,725,144)	(7,674,879)	(3,259,520)	13,090,279
<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>	<u>\$ 151,649,598</u>	<u>\$ 160,727,893</u>	<u>\$ 177,658,951</u>	<u>\$ 195,659,765</u>

**LYON COUNTY, NEVADA**

Changes in Net Position,  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
<b>Expenses</b>				
Governmental Activities:				
General government	\$ 7,055,640	\$ 7,304,535	\$ 7,306,925	\$ 8,237,577
Public safety	12,306,162	12,103,033	13,001,344	13,481,446
Judicial	7,792,345	8,210,486	8,342,533	8,838,008
Public works	6,584,357	7,047,727	6,283,681	5,389,813
Health	1,037,879	697,250	677,309	697,518
Welfare	4,792,970	4,274,103	4,139,926	4,505,024
Culture and recreation	1,780,124	1,465,516	1,577,368	1,644,178
Interest on long-term debt	30,000	51,549	39,997	28,096
Total Governmental Activities Expenses	<u>41,379,477</u>	<u>41,154,199</u>	<u>41,369,083</u>	<u>42,821,660</u>
Business-Type Activities				
Utilities	6,112,759	6,559,841	6,021,191	6,407,969
Total Business-Type Activities Expenses	<u>6,112,759</u>	<u>6,559,841</u>	<u>6,021,191</u>	<u>6,407,969</u>
Total Primary Government Expenses	<u>\$ 47,492,236</u>	<u>\$ 47,714,040</u>	<u>\$ 47,390,274</u>	<u>\$ 49,229,629</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General government	1,304,739	1,591,779	1,698,210	1,767,830
Public safety	374,967	469,673	556,300	608,096
Judicial	2,209,065	2,224,479	1,936,227	1,921,884
Public works	309,490	12,924	13,345	13,593
Health	26,925	21,050	9,475	22,635
Welfare	61,639	63,320	58,459	61,839
Culture and recreation	207,992	227,817	206,438	409,715
Operating Grants and Contributions:				
General government	414,984	260,420	171,799	137,665
Public safety	313,509	176,026	194,988	281,811
Judicial	298,609	272,855	295,029	371,056
Public works	2,948,353	2,982,250	3,163,382	3,526,870
Health	-	29,000	-	-
Welfare	1,853,832	1,318,824	1,553,886	1,699,277
Culture and recreation	38,980	33,243	64,194	66,010
Capital Grants and Contributions:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	61,265	173,577	423,048	1,130,455
Health	-	-	-	-
Welfare	31,249	-	-	41,492
Culture and recreation	138,424	-	-	-
Total Governmental Activities Program Revenues	<u>10,594,022</u>	<u>9,857,237</u>	<u>10,344,780</u>	<u>12,060,228</u>

2017	2018	2019	2020	2021	2022
\$ 8,811,163	\$ 9,450,366	\$ 9,641,441	\$ 10,558,211	\$ 10,639,959	\$ 10,789,473
13,939,013	14,679,569	16,187,785	16,854,252	19,762,467	17,145,576
8,725,007	9,080,645	9,695,378	9,935,007	10,158,857	10,821,058
7,123,350	3,599,064	4,974,644	6,695,135	5,898,198	8,201,680
819,164	772,793	815,431	778,277	738,299	794,310
4,526,152	4,679,971	5,419,134	6,129,591	6,702,403	6,393,914
1,572,818	1,705,795	1,743,950	1,759,603	1,763,721	2,124,990
15,836	3,205	-	-	-	-
45,532,503	43,971,408	48,477,763	52,710,076	55,663,904	56,271,001
6,898,278	7,149,655	7,625,931	8,002,317	9,706,245	8,421,376
6,898,278	7,149,655	7,625,931	8,002,317	9,706,245	8,421,376
\$ 52,430,781	\$ 51,121,063	\$ 56,103,694	\$ 60,712,393	\$ 65,370,149	\$ 64,692,377
2,013,884	2,499,489	2,657,917	2,723,801	3,853,069	3,815,553
686,233	836,501	1,152,808	1,232,480	1,180,542	1,115,669
1,873,859	2,241,256	2,306,856	2,162,992	2,315,020	2,610,596
-	37,500	37,500	37,500	37,500	-
26,905	20,515	23,105	23,115	21,180	38,590
56,318	60,998	98,517	102,738	332,096	480,739
268,441	447,363	290,973	522,963	91,195	429,686
46,050	404,866	110,427	1,421,963	4,347,095	280,114
355,677	366,548	363,922	323,474	464,159	940,759
447,464	532,389	667,513	492,708	379,378	1,015,418
3,539,386	3,605,327	3,656,870	3,717,182	5,944,385	5,799,273
-	-	-	-	-	-
1,625,319	1,713,946	2,158,734	2,228,138	2,614,007	3,052,743
68,978	157,661	29,554	46,066	23,725	85,039
-	21,343	-	-	-	555,390
-	-	-	15,899	-	-
-	-	-	-	-	-
1,171,754	66,996	286,329	93,037	536,777	609,138
-	-	-	-	-	-
-	1,500,000	63,310	812,310	816,179	-
-	-	-	124,190	-	-
12,180,268	14,512,698	13,904,335	16,080,556	22,956,307	20,828,707

	Fiscal Year			
	2013	2014	2015 *	2016
<b>Business-Type Activities:</b>				
<b>Charges for Services:</b>				
Utilities	\$ 6,739,875	\$ 6,737,159	\$ 6,999,076	\$ 7,338,265
Operating Grants and Contributions	-	-	-	27,615
Capital Grants and Contributions	179,789	99,154	91,060	1,116,581
<b>Total Business-Type Activities Program Revenues</b>	<u>6,919,664</u>	<u>6,836,313</u>	<u>7,090,136</u>	<u>8,482,461</u>
<b>Total Primary Government Program Revenues</b>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>	<u>\$ 17,434,916</u>	<u>\$ 20,542,689</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	\$ (30,785,455)	\$ (31,296,962)	\$ (31,024,303)	\$ (30,761,432)
Business-Type Activities	806,905	276,472	1,068,945	2,074,492
<b>Total Primary Government Net Expense</b>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>	<u>\$ (28,686,940)</u>
<b>General Revenues and Other Changes in Net Position</b>				
<b>Governmental Activities:</b>				
Property taxes and special assessment, levied for general purposes	\$ 10,996,920	\$ 10,951,046	\$ 11,656,766	\$ 11,595,412
Utility license tax	2,641,401	2,719,171	2,728,495	2,557,957
Road construction tax	61,206	146,334	164,705	242,274
Other taxes	1,191,473	1,187,892	1,187,955	1,261,641
Consolidated tax	12,758,938	13,137,369	13,789,983	14,283,168
Public safety sales tax	714,522	873,874	895,880	943,962
Federal payments in lieu of taxes	1,936,093	2,082,478	1,911,651	2,254,464
Grants and contributions not restricted to specific pr	304,670	291,149	309,971	271,479
Unrestricted investment earnings	41,763	47,718	46,904	84,698
Miscellaneous	67,313	69,782	47,699	53,014
<b>Total Governmental Activities</b>	<u>30,714,299</u>	<u>31,506,813</u>	<u>32,740,009</u>	<u>33,548,069</u>
<b>Business-Type Activities:</b>				
Property taxes, levied for general purposes	507	504	530	524
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	299,733	328,376	314,162	290,940
Miscellaneous	6,924	6,924	6,924	6,924
Special Items	-	-	(218,174)	(1,943,313)
<b>Total Business-Type Activities</b>	<u>309,468</u>	<u>338,108</u>	<u>105,746</u>	<u>(1,642,621)</u>
<b>Total Primary Government</b>	<u>\$ 31,023,767</u>	<u>\$ 31,844,921</u>	<u>\$ 32,845,755</u>	<u>\$ 31,905,448</u>
<b>Change in Net Position</b>				
Governmental Activities	\$ (71,156)	\$ 209,851	\$ 1,715,706	\$ 2,786,637
Business-Type Activities	1,116,373	614,580	1,174,691	431,871
<b>Total Primary Government</b>	<u>\$ 1,045,217</u>	<u>\$ 824,431</u>	<u>\$ 2,890,397</u>	<u>\$ 3,218,508</u>

\* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

\*\* - GASB 75 and 82 were implemented requiring material pension and OPEB adjustments, so comparability with prior years is affected.

2017	2018**	2019	2020	2021	2022
\$ 7,936,608	\$ 8,330,738	\$ 8,829,614	\$ 9,044,078	\$ 10,265,494	\$ 11,053,749
21,366	5,375	-	7,526	13,134	-
835,628	3,137,688	4,029,977	4,029,977	2,873,298	-
<u>8,793,602</u>	<u>11,473,801</u>	<u>12,859,591</u>	<u>13,081,581</u>	<u>13,151,926</u>	<u>11,053,749</u>
<u>\$ 20,973,870</u>	<u>\$ 25,986,499</u>	<u>\$ 26,763,926</u>	<u>\$ 29,162,137</u>	<u>\$ 36,108,233</u>	<u>\$ 31,882,456</u>
\$ (33,352,235)	\$ (29,458,710)	\$ (34,573,428)	\$ (36,629,520)	\$ (32,707,597)	\$ (35,442,294)
1,850,381	2,022,086	4,341,371	5,079,264	4,602,360	5,505,671
<u>\$ (31,501,854)</u>	<u>\$ (27,436,624)</u>	<u>\$ (30,232,057)</u>	<u>\$ (31,550,256)</u>	<u>\$ (28,105,237)</u>	<u>\$ (29,936,623)</u>
\$ 12,284,563	\$ 12,497,490	\$ 13,074,151	\$ 14,160,108	\$ 15,925,385	\$ 16,760,353
2,626,024	2,536,171	2,552,414	2,670,609	2,629,474	3,045,631
323,653	362,457	536,829	370,742	821,846	1,328,188
1,339,653	1,496,424	1,444,194	1,515,404	1,658,574	1,917,295
14,850,800	15,754,335	16,891,300	17,425,849	19,071,712	19,610,570
1,074,341	1,205,832	1,455,094	1,681,436	1,856,665	2,163,659
2,148,161	2,313,628	2,248,437	2,373,642	2,358,595	2,425,829
153,785	267,256	250,218	234,846	210,481	231,044
131,655	228,163	479,506	520,587	115,758	150,543
73,307	150,414	178,606	170,941	188,694	77,735
<u>35,005,942</u>	<u>36,812,170</u>	<u>39,110,749</u>	<u>41,124,164</u>	<u>44,837,184</u>	<u>47,710,847</u>
536	843	561	590	627	645
2,304	2,304	2,304	2,304	2,304	2,304
284,942	291,113	362,129	382,472	188,574	201,618
7,541	6,924	80,124	11,310	7,606	22,023
(2,566,984)	-	-	-	-	-
<u>(2,271,661)</u>	<u>301,184</u>	<u>445,118</u>	<u>396,676</u>	<u>199,111</u>	<u>226,590</u>
<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>	<u>\$ 39,555,867</u>	<u>\$ 41,520,840</u>	<u>\$ 45,036,295</u>	<u>\$ 47,937,437</u>
\$ 1,653,707	\$ 7,353,460	\$ 4,537,321	\$ 4,494,644	\$ 12,129,587	\$ 12,268,553
(421,280)	2,323,270	4,786,489	5,475,940	4,801,471	5,732,261
<u>\$ 1,232,427</u>	<u>\$ 9,676,730</u>	<u>\$ 9,323,810</u>	<u>\$ 9,970,584</u>	<u>\$ 16,931,058</u>	<u>\$ 18,000,814</u>

**LYON COUNTY, NEVADA**  
**Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2013	2014	2015	2016
General Fund				
Nonspendable	\$ 49,428	\$ 42,421	\$ 36,523	\$ 53,985
Restricted	777,526	836,669	750,073	208,414
Assigned	1,237,197	3,026,364	2,413,010	753,010
Unassigned	2,758,867	986,004	1,534,937	2,565,612
Total General Fund	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>	<u>\$ 3,581,021</u>
All Other Governmental Funds				
Nonspendable	\$ 138	\$ 3,055	\$ 5,991	\$ 3,481
Restricted	9,671,417	10,569,529	12,996,909	15,048,244
Committed	6,335,863	9,135,026	11,077,722	11,024,003
Total All Other Governmental Funds	<u>\$ 16,007,418</u>	<u>\$ 19,707,610</u>	<u>\$ 24,080,622</u>	<u>\$ 26,075,728</u>

Fiscal Year

2017	2018	2019	2020	2021	2022
\$ 96,101	\$ 80,495	\$ 124,226	\$ 45,547	\$ 86,527	\$ 23,655
181,008	100,480	135,624	170,018	298,162	268,663
1,312,340	2,496,976	3,507,428	3,457,367	6,248,423	4,777,257
3,923,389	3,817,641	2,654,448	5,663,368	4,839,536	5,708,805
<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>	<u>\$ 6,421,726</u>	<u>\$ 9,336,300</u>	<u>\$ 11,472,648</u>	<u>\$ 10,778,380</u>
\$ 2,823	\$ 5,913	\$ 6,365	\$ 1,306	\$ 11,473	\$ 16,310
15,925,785	21,716,114	26,702,897	25,011,738	31,517,767	36,443,060
11,651,108	12,333,468	11,732,602	8,275,183	9,199,376	14,340,796
<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>	<u>\$ 38,441,864</u>	<u>\$ 33,288,227</u>	<u>\$ 40,728,616</u>	<u>\$ 50,800,166</u>

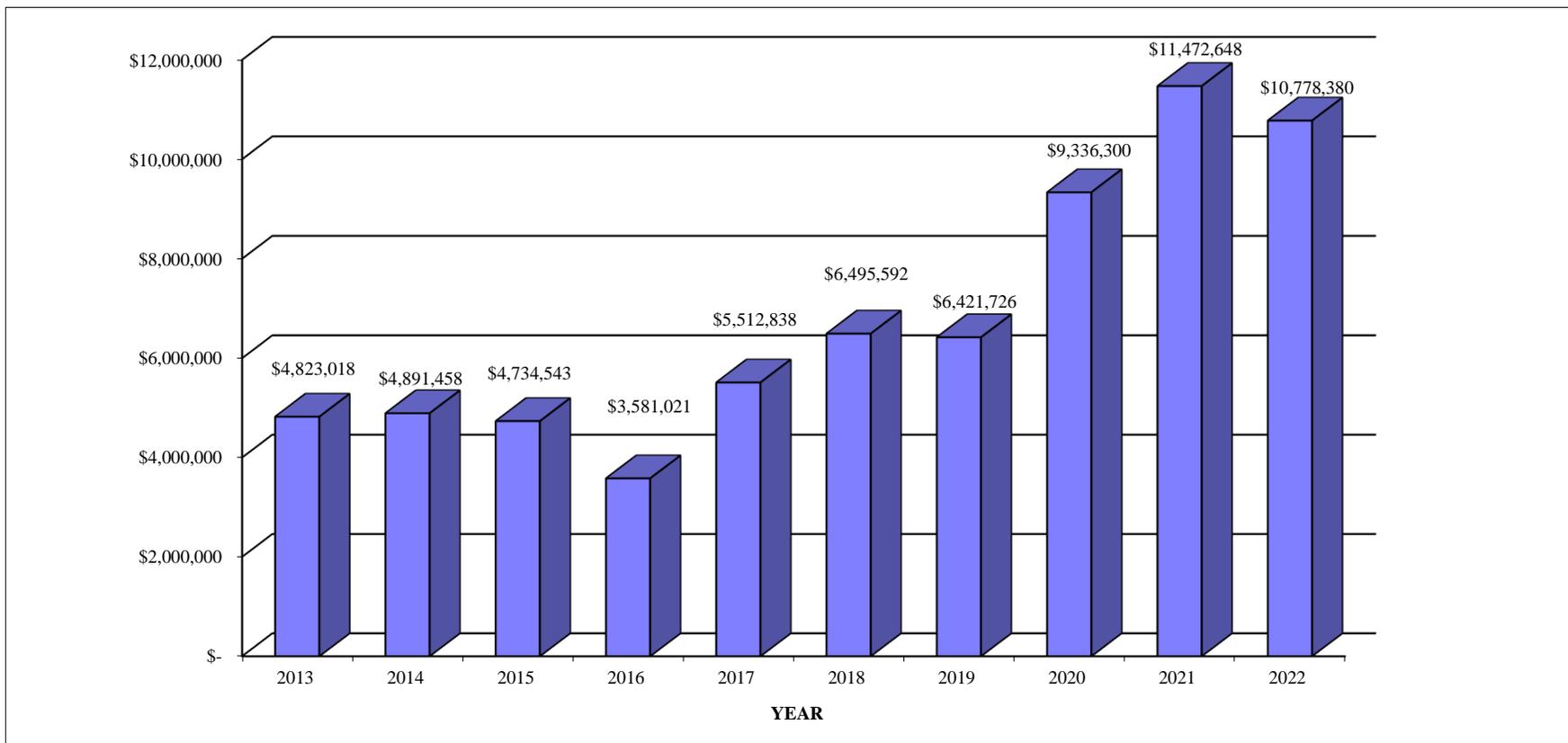
**LYON COUNTY, NEVADA**  
**Changes in Fund Balances, Governmental Funds,**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2013	2014	2015	2016
<b>Revenues</b>				
Taxes	\$ 13,408,277	\$ 13,793,789	\$ 14,627,107	\$ 14,931,119
Licenses and permits	4,026,731	4,125,605	4,127,776	4,143,206
Intergovernmental	19,238,744	18,747,262	19,750,645	21,642,020
Charges for services	2,950,617	2,894,489	2,934,606	2,943,058
Fines and forfeits	815,030	983,318	812,075	851,722
Investment earnings	41,763	47,718	46,904	84,698
Miscellaneous	967,829	758,008	825,774	955,352
<b>Total Revenues</b>	<b>41,448,991</b>	<b>41,350,189</b>	<b>43,124,887</b>	<b>45,551,175</b>
<b>Expenditures</b>				
Justice and law enforcement	19,346,667	19,111,791	20,293,797	21,182,217
Health, sanitation, and human services	5,332,055	4,765,843	4,617,594	4,997,217
Culture and recreation	1,637,419	1,301,832	1,413,254	1,478,525
Public works	4,018,646	4,496,332	3,781,116	2,977,513
General government	6,608,574	6,757,704	7,026,462	7,962,466
Capital outlay	7,845,040	1,113,624	1,752,974	6,083,557
Debt service				
Principal	-	-	-	-
Interest	30,000	51,549	39,997	28,096
<b>Total Expenditures</b>	<b>44,818,401</b>	<b>37,598,675</b>	<b>38,925,194</b>	<b>44,709,591</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,369,410)</b>	<b>3,751,514</b>	<b>4,199,693</b>	<b>841,584</b>
<b>Other Financing Sources (Uses)</b>				
Insurance proceeds	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>\$ (3,369,410)</b>	<b>\$ 3,751,514</b>	<b>\$ 4,199,693</b>	<b>\$ 841,584</b>
<b>Debt Service as a Percentage of</b>				
Noncapital Expenditures	0.08%	0.14%	0.11%	0.07%

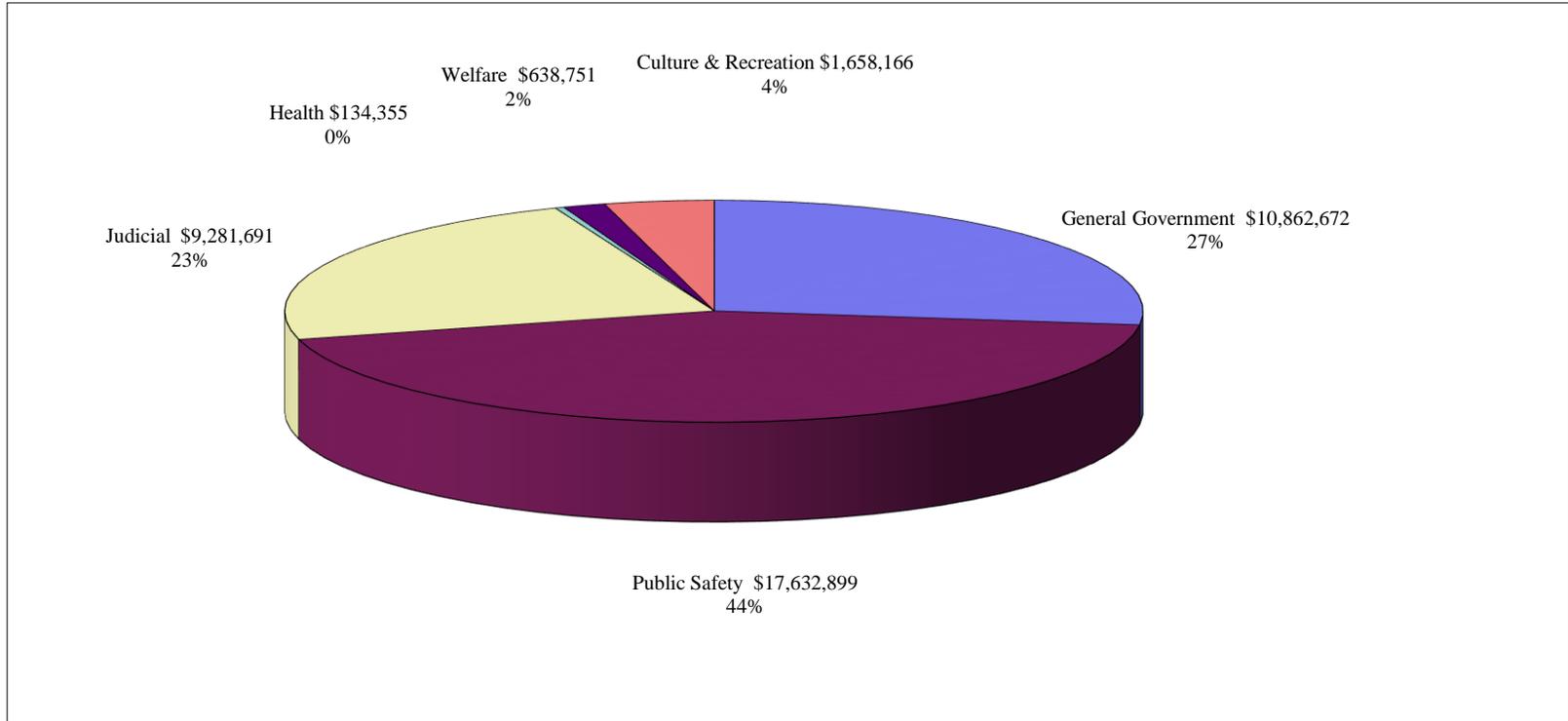
Fiscal Year

2017	2018	2019	2020	2021	2022
\$ 15,855,505	\$ 16,576,332	\$ 17,580,764	\$ 18,926,757	\$ 23,396,710	\$ 24,990,564
4,315,252	4,515,137	4,401,138	4,632,535	4,664,637	5,659,555
20,967,431	22,721,334	24,162,309	25,766,249	31,559,821	29,634,421
3,141,661	3,770,219	4,374,916	4,554,677	5,553,877	5,791,015
836,804	1,094,966	1,167,070	921,625	916,300	768,481
131,657	228,163	479,506	520,587	115,758	150,543
960,216	2,392,147	807,686	1,672,548	1,542,156	952,388
<u>46,208,526</u>	<u>51,298,298</u>	<u>52,973,389</u>	<u>56,994,978</u>	<u>67,749,259</u>	<u>67,946,967</u>
20,859,681	22,666,589	24,630,430	24,588,117	28,241,535	29,074,867
5,057,904	5,231,481	5,946,883	6,557,429	7,000,794	6,989,759
1,377,989	1,518,784	1,551,427	1,542,000	1,610,540	2,067,735
4,964,133	1,750,073	3,062,797	4,702,869	3,918,653	6,534,383
8,286,402	9,475,579	9,334,753	9,522,216	10,092,658	11,006,325
2,234,273	3,149,695	4,134,596	12,321,410	7,308,342	2,896,616
-	-	-	-	-	-
15,836	3,205	-	-	-	-
<u>42,796,218</u>	<u>43,795,406</u>	<u>48,660,886</u>	<u>59,234,041</u>	<u>58,172,522</u>	<u>58,569,685</u>
<u>3,412,308</u>	<u>7,502,892</u>	<u>4,312,503</u>	<u>(2,239,063)</u>	<u>9,576,737</u>	<u>9,377,282</u>
-	-	-	-	-	-
-	-	-	-	-	-
\$ 3,412,308	\$ 7,502,892	\$ 4,312,503	\$ (2,239,063)	\$ 9,576,737	\$ 9,377,282
0.04%	0.01%	0.00%	0.00%	0.00%	0.00%

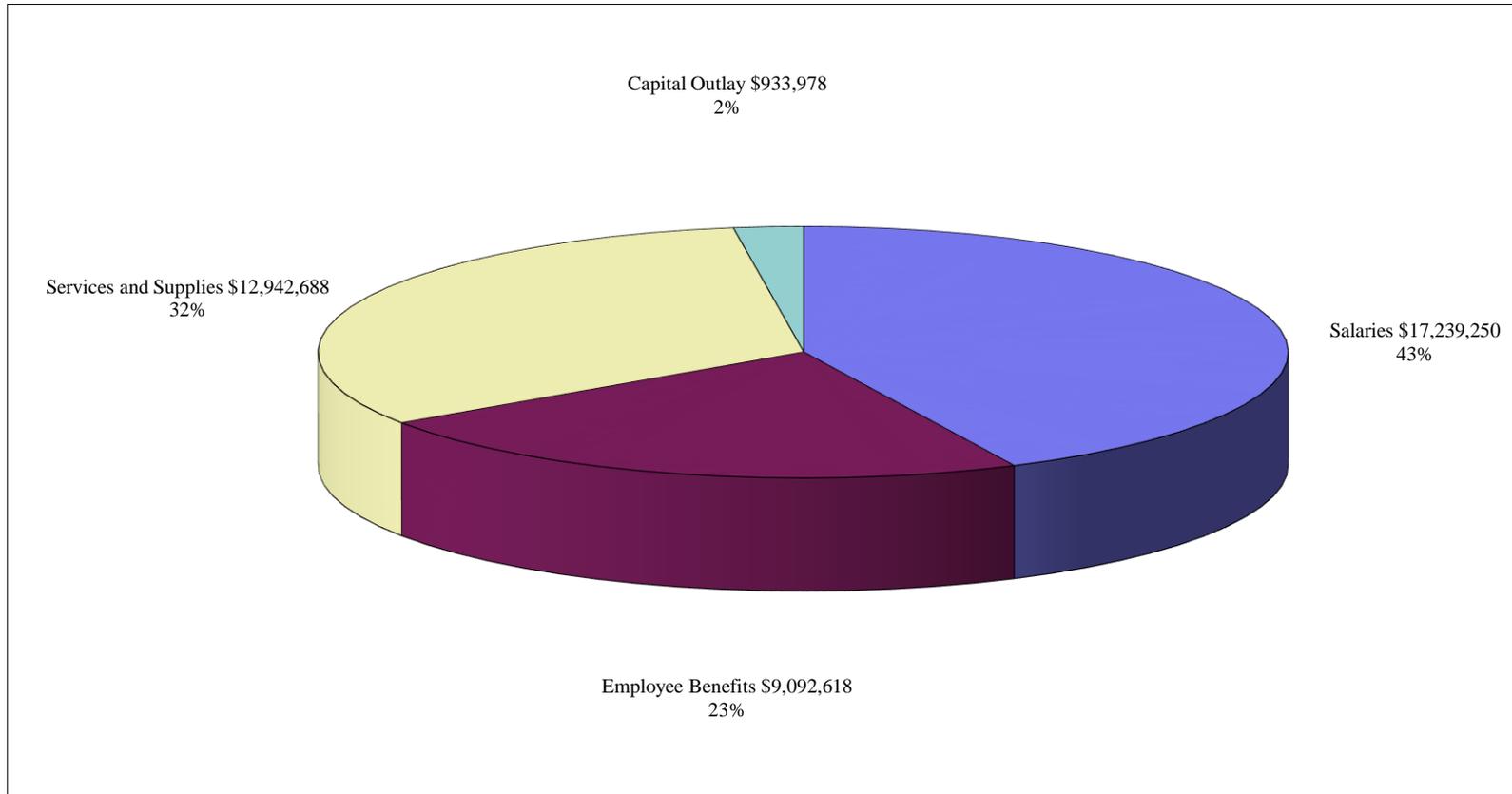
**LYON COUNTY**  
General Fund  
Ending Fund Balances  
Last Ten Fiscal Years  
(Unaudited)



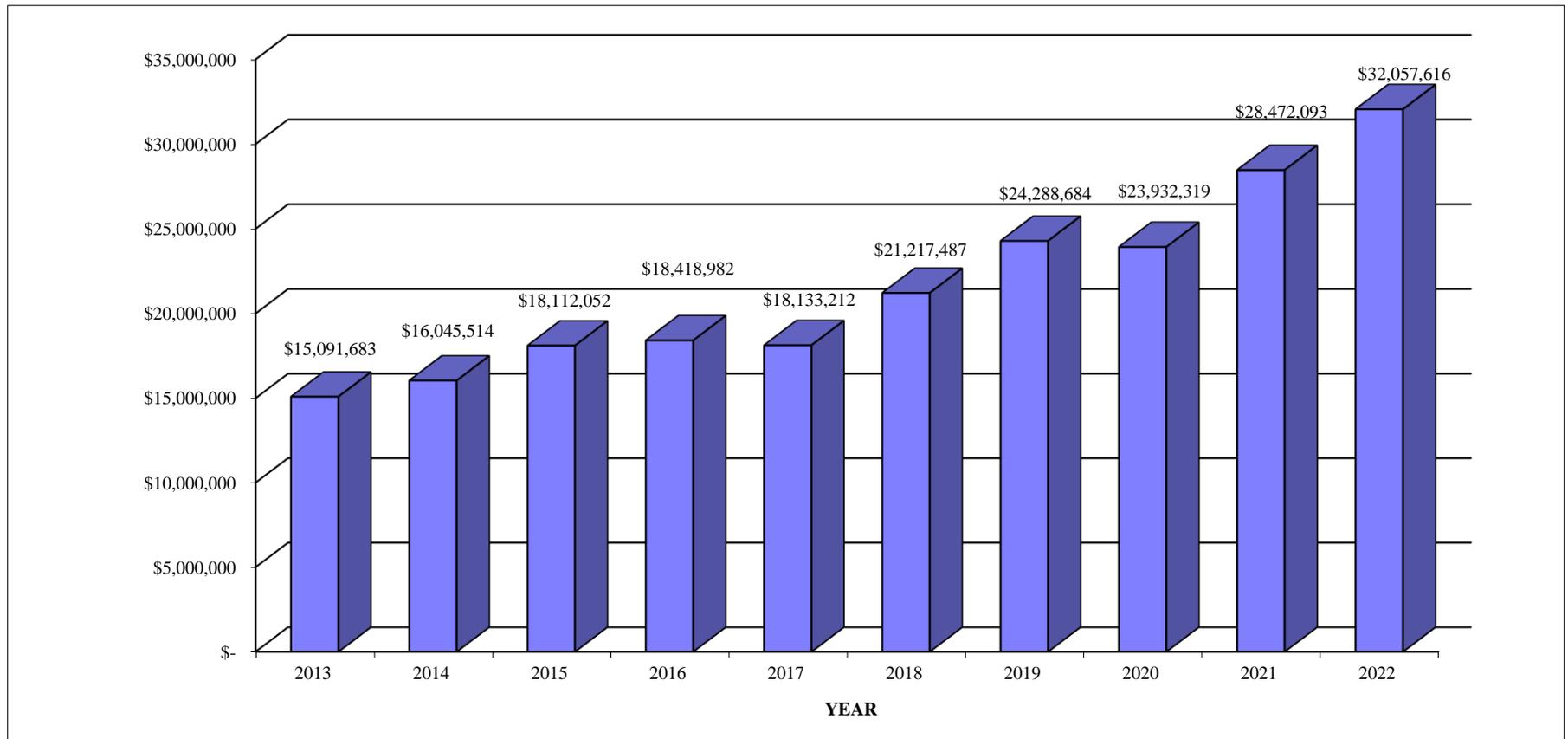
**LYON COUNTY, NEVADA**  
General Fund  
Expenditures by Function  
June 30, 2022  
(Unaudited)



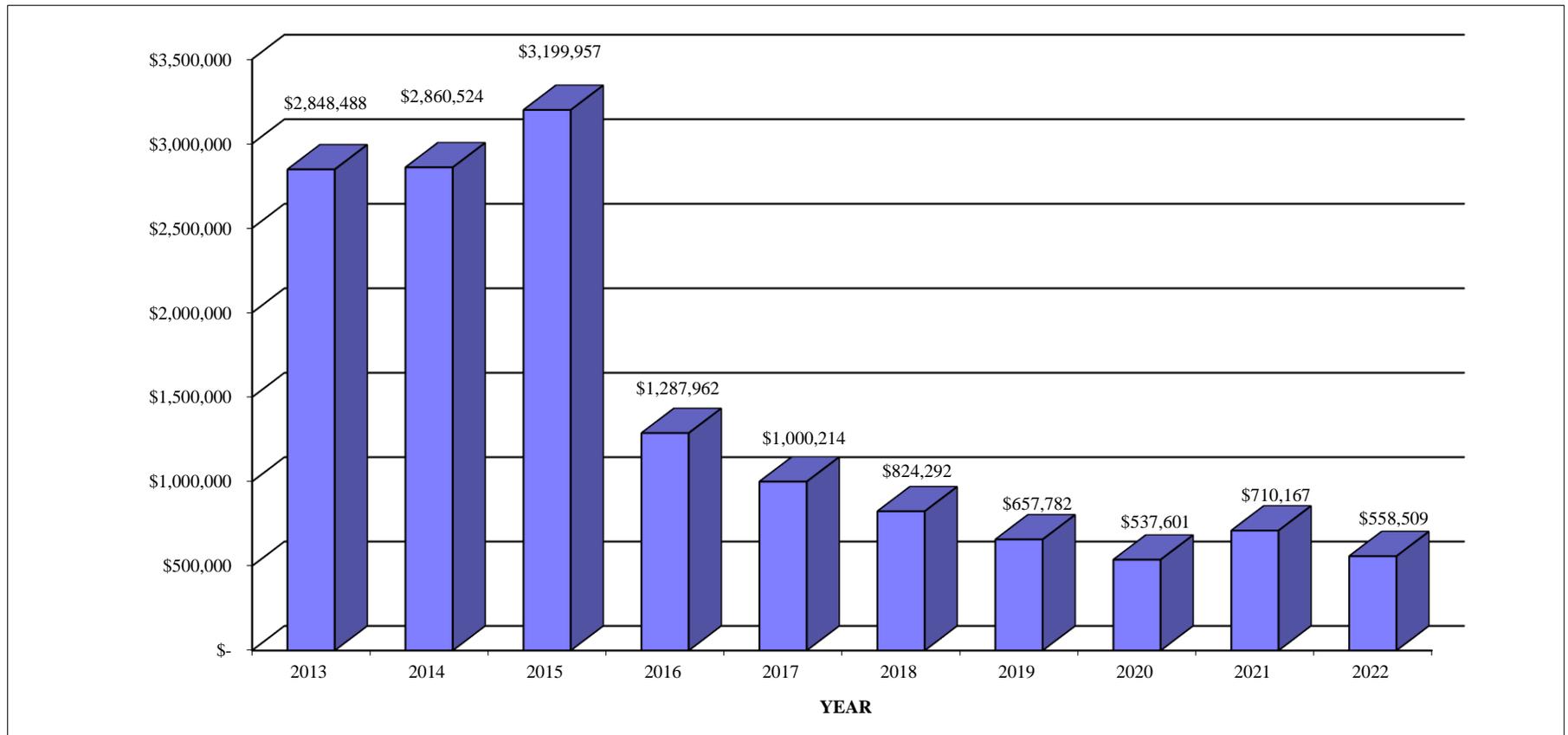
**LYON COUNTY, NEVADA**  
General Fund  
Expenditures by Object  
June 30, 2022  
(Unaudited)



**LYON COUNTY**  
Special Revenue Funds  
Ending Fund Balances  
Last Ten Fiscal Years  
*(Unaudited)*



**LYON COUNTY**  
Road Fund  
Ending Fund Balances  
Last Ten Fiscal Years  
*(Unaudited)*



**LYON COUNTY, NEVADA**  
Assessed Value and Actual Value of Taxable Property,  
Last Ten Fiscal Years  
(Unaudited)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real Property Assessed Value										
Residential	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$ 1,069,366,781	\$ 1,175,984,287	\$ 1,334,852,694	\$ 1,547,102,493	\$ 1,758,840,037	\$ 1,854,582,988
Commercial	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611	183,311,906	205,829,141	204,483,595
Industrial	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527	195,552,211	210,628,728	210,949,046
Other	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853	143,966,895	21,151,569	69,176,846
Personal Property Assessed Value	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070	154,809,440	248,211,082	249,200,862
Less: Tax Exempt Property	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913	160,732,222	171,639,166	170,401,026
Total Assessed Value	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>	<u>\$ 1,682,761,005</u>	<u>\$ 1,839,283,842</u>	<u>\$ 2,064,010,723</u>	<u>\$ 2,273,021,391</u>	<u>\$ 2,417,992,311</u>
Estimated Actual (Taxable) Value	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600	\$ 4,807,888,586	\$ 5,255,096,691	\$ 5,897,173,494	\$ 6,494,346,831	\$ 6,908,549,460
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate <sup>a</sup>	0.8644	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

**Source:** State Department of Taxation, Lyon County Assessor's Office

**Notes:** The County reassesses real property annually. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value for land; and replacement cost for improvements, less depreciation of 1.5% per year up to 50 years.

<sup>a</sup>Per \$100 of assessed value.

**LYON COUNTY, NEVADA**  
Direct and Overlapping Property Tax Rates,  
Last Ten Years  
*(rate per \$100 of assessed value)*  
*(Unaudited)*

Entity	Fiscal Year				
	2013	2014	2015	2016	2017
Lyon County					
General Fund	0.6434	0.7077	0.7077	0.7077	0.7277
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.1320	0.1320	0.1320	0.1220
Special Medical Indigent Fund	0.0900	-	-	-	-
Co-Op Extension Fund	0.0100	0.0100	0.0100	0.0100	0.0100
Capital Projects	0.0100	0.0100	0.0100	0.0100	-
China Springs Youth Center	0.0090	0.0050	0.0050	0.0050	0.0050
Western Nevada Regional Youth Center	0.0320	0.0360	0.0360	0.0360	0.0360
Total County	<b>0.8644</b>	<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.5469	0.6169	0.6169	0.6695	0.6705
Central Lyon County Fire District	0.4568	0.5268	0.5268	0.5268	0.5268
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.3176	0.3276	0.3358	0.3536	0.3561
North Lyon County Fire District	0.2803	0.2974	0.2994	0.3001	0.3012
Smith Valley Fire District	0.3370	0.3761	0.4014	0.4277	0.4261
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.6600	3.6600	3.6600	3.6600
Statewide Average Combined Rate	3.1304	3.1212	3.1232	3.1360	3.1500

**Source:** State Department of Taxation, Lyon County Comptroller's Office

**Notes:** By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2018	2019	2020	2021	2022
0.7277	0.7277	0.7687	0.7687	0.7667
0.0280	0.0280	0.0280	0.0280	0.0300
0.1220	0.1220	0.1220	0.1220	0.1220
-	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
-	-	-	-	-
0.0050	0.0050	-	-	-
0.0360	0.0360	-	-	-
<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>	<b>0.9287</b>
0.0450	0.0450	0.0450	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6713	0.6718	0.6727	0.6736	0.6751
0.6210	0.6238	0.6027	0.6290	0.6311
0.0700	0.0700	0.0700	0.0700	0.0700
0.3806	0.3888	0.3888	0.3888	0.3888
0.3018	0.3023	0.3032	0.3041	0.3055
0.4040	0.4532	0.4726	0.4958	0.5161
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1615	3.1572	3.2218	3.1878	3.1878

**LYON COUNTY, NEVADA**  
Principal Property Tax Payers,  
Current Year and Nine Years Ago  
(Unaudited)

Taxpayer	Fiscal Year 2022			Fiscal Year 2013		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
Nevada Copper Inc	\$ 104,761,719	1	4.33%	-	-	-
NV Energy Combined	57,740,382	2	2.39%	\$ 56,666,719	1	4.64%
M4 New Fernley LLC	16,679,960	3	0.69%	-	-	-
Union Pacific	16,197,141	4	0.67%	6,716,785	8	0.55%
Apple Inc.	14,565,210	5	0.60%	-	-	-
Peri & Peri LLC	12,031,643	6	0.50%	6,931,702	6	0.57%
Trex Company Inc.	10,565,819	7	0.44%	10,341,850	3	0.85%
Nevada Cement Company	10,282,493	8	0.43%	-	-	-
Polaris Sales Inc	10,007,318	9	0.41%	-	-	-
Southern California Edison Company	9,404,163	10	0.39%	-	-	-
Quebecor World Nevada	-	-	0.00%	12,073,425	2	0.99%
1600 East Newlands Dr., LLC	-	-	0.00%	8,143,366	4	0.67%
Sherwin-Williams Acceptance Corp	-	-	0.00%	7,931,502	5	0.65%
Southwest Gas Corp.	-	-	0.00%	6,903,065	7	0.57%
Sonterra Development Co. Inc.	-	-	0.00%	6,696,640	9	0.55%
AT&T Nevada	-	-	0.00%	5,877,974	10	0.48%
	<u>\$ 262,235,848</u>		<u>10.85%</u>	<u>\$ 128,283,028</u>		<u>10.51%</u>

**Source:** Department of Taxation and the Lyon County Assessor's Office.

**LYON COUNTY, NEVADA**  
Property Tax Levies and Collections,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2013	32,011,119	31,337,407	97.90%	652,558	31,989,965	99.93%
2014	31,491,714	30,791,695	97.78%	695,746	31,487,441	99.99%
2015	32,516,862	31,980,541	98.35%	501,554	32,482,095	99.89%
2016	33,617,196	33,083,492	98.41%	533,704	33,617,196	100.00%
2017	34,233,063	33,794,267	98.72%	424,685	34,218,952	99.96%
2018	35,931,640	35,264,233	98.14%	470,379	35,734,612	99.45%
2019	37,874,080	37,414,261	98.79%	418,923	37,833,184	99.89%
2020	40,699,687	40,277,582	98.96%	450,073	40,727,655	100.07%
2021	43,777,086	43,279,548	98.86%	363,261	43,642,809	99.69%
2022	47,108,280	46,386,586	98.47%	-	46,386,586	98.47%

**Source:** Lyon County Clerk/Treasurer's Office.

**Note:** Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

**LYON COUNTY, NEVADA**  
Special Assessment Billings and Collections,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2013	88,854	82,543	92.90%	5,603	88,146	99.20%
2014	88,854	84,252	94.82%	3,894	88,146	99.20%
2015	88,500	84,074	95.00%	3,718	87,792	99.20%
2016	88,500	82,914	93.69%	4,878	87,792	99.20%
2017	88,500	83,686	94.56%	4,106	87,792	99.20%
2018	88,500	82,040	92.70%	5,752	87,792	99.20%
2019	88,500	78,467	88.66%	9,325	87,792	99.20%
2020	88,500	82,032	92.69%	5,229	87,261	98.60%
2021	88,500	83,425	94.27%	2,243	85,668	96.80%
2022	88,500	83,241	94.06%	-	83,241	94.06%

**Source:** Lyon County Clerk/Treasurer's Office.

**Note:** The special assessment is collected for the Willowcreek General Improvement District.

**LYON COUNTY, NEVADA**

Outstanding Debt by Type,  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income <sup>a</sup>	Per Capita <sup>a</sup>
	General Obligation/ Revenue Bonds	Revenue Bonds <sup>a</sup>	Total		
2013	\$ 11,951,627	\$ 3,682,665	\$ 15,634,292	1.03%	\$ 299.25
2014	11,147,228	1,006,135	12,153,363	0.78%	229.48
2015	11,295,608	1,042,068	12,337,676	0.75%	231.29
2016	11,658,776	7,861,907	19,520,683	1.11%	366.40
2017	11,179,046	7,743,538	18,922,584	1.01%	352.74
2018	10,687,636	7,621,920	18,309,556	0.90%	329.60
2019	10,184,261	7,496,960	17,681,221	0.81%	318.29
2020	9,668,630	7,368,562	17,037,192	0.72%	301.51
2021	9,140,443	7,236,627	16,377,070	0.63%	284.18
2022	11,820,560	7,101,054	18,921,614	0.64%	325.95

**Notes:** 2022 percentage of personal income is calculated using 2021 personal income data, which is the most recent available.

<sup>a</sup>Personal income and population data can be found on page 142.

**LYON COUNTY, NEVADA**  
Ratios of General Obligation Debt Outstanding,  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income <sup>a</sup>	Percentage of Actual Value <sup>b</sup> of Taxable Property	Per Capita <sup>a</sup>
2013	\$ 12,717,942	0.84%	0.34%	\$ 228.76
2014	11,951,627	0.77%	0.33%	210.48
2015	11,147,228	0.68%	0.28%	211.75
2016	11,295,608	0.64%	0.27%	218.83
2017	11,179,046	0.60%	0.25%	208.39
2018	10,687,636	0.52%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33
2020	9,668,630	0.41%	0.16%	171.14
2021	9,140,443	0.35%	0.14%	158.61
2022	11,820,560	0.40%	0.17%	203.62

**Notes:** 2022 percentage of personal income is calculated using 2021 personal income data, which is the most recent available.

<sup>a</sup>Personal income and population data can be found on page 142.

<sup>b</sup>Property value data can be found on page 134.

**LYON COUNTY, NEVADA**  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
*(Unaudited)*

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Assessed Value of Property	\$1,220,795,178	\$1,193,638,395	\$1,421,732,302	\$ 1,524,874,295	\$1,566,054,910	\$ 1,682,761,005	\$1,839,283,842	\$ 2,064,010,723	\$2,273,021,391	\$ 2,417,992,311
Debt Limit, 10% of Assessed Value (Statutory Limitation)	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384	206,401,072	227,302,139	241,799,231
Amount of Debt Applicable to Limit	11,951,627	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261	9,668,630	9,140,443	11,820,560
Legal Debt Margin	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>	<u>\$ 196,732,442</u>	<u>\$ 218,161,696</u>	<u>\$ 229,978,671</u>
Total debt applicable to the limit as a percentage of debt limit	9.79%	9.34%	7.94%	7.65%	7.14%	6.35%	5.54%	4.68%	4.02%	4.89%

**LYON COUNTY, NEVADA**  
Demographic and Economic Statistics  
Last Ten Fiscal Years  
*(Unaudited)*

Fiscal Year	Population <sup>a</sup>	Percentage Change in Population	Personal Income <sup>b</sup> <i>(thousands of dollars)</i>	Per Capita Personal Income <sup>b</sup>	Public School Enrollment <sup>c</sup>	Unemployment Rate <sup>d</sup>
2013	52,245	-0.38%	1,514,027	29,704	8,076	12.6%
2014	52,960	1.37%	1,559,346	30,522	8,104	10.0%
2015	53,344	0.73%	1,647,321	32,090	8,065	9.7%
2016	53,277	-0.13%	1,754,461	33,757	8,129	7.2%
2017	53,644	0.69%	1,871,931	35,516	8,348	5.7%
2018	54,657	1.89%	2,042,290	37,360	8,986	5.1%
2019	55,551	1.64%	2,187,321	38,612	9,105	5.0%
2020	56,497	1.70%	2,355,726	40,283	9,042	8.3%
2021	57,629	2.00%	2,617,491	44,043	8,823	5.6%
2022	58,051	0.73%	2,938,381	48,247	8,937	4.5%

\* Information not yet available.

<sup>a</sup>Estimated by the Nevada State Demographer.

<sup>b</sup>Bureau of Economic Analysis, U.S. Department of Commerce. Figures are for the calendar year that ends during the fiscal year.

<sup>c</sup>State Department of Education.

<sup>d</sup>Nevada Department of Employment, Training & Rehabilitation.

**LYON COUNTY, NEVADA**  
Principal Employers,  
Current Year and Nine Years Ago  
(Unaudited)

Employer	Fiscal Year 2022			Fiscal Year 2013		
	Employees	Rank	Percent of Total County Employment <sup>a</sup>	Employees	Rank	Percent of Total County Employment
Wal-Mart	250 to 499	1	1.11%	200 to 299	5	1.79%
Snyder Family Foods	250 to 499	2	1.11%	-	-	-
South Lyon Medical Center	100 to 249	3	0.44%	100 to 199	6	0.89%
Rite of Passage	100 to 249	4	0.44%	-	-	-
Lyon County School District	100 to 249	5	0.44%	1000 to 1499	1	8.95%
Nevada Automotive Testing Center	100 to 249	6	0.44%	-	-	-
Hodges Transportation	100 to 249	7	0.44%	-	-	-
Nevada Cement Co.	100 to 249	8	0.44%	-	-	-
Medallic Art Co Ltd	100 to 249	9	0.44%	100 to 199	8	0.89%
Pilot Travel Ctr	100 to 249	10	0.44%	-	-	-
Amazon.com NVDC, Inc.	-	-	-	900 to 999	2	8.05%
Lyon County	-	-	-	300 to 399	3	2.68%
MSC Industrial Supply Co.	-	-	-	200 to 299	4	1.79%
Production Pattern & Foundry	-	-	-	100 to 199	7	0.89%
Lowes HIW Inc.	-	-	-	100 to 199	9	0.89%
Nevada Automotive Testing Center	-	-	-	100 to 199	10	0.89%
Estimated Total Employees	<u>22,515</u>		<u>5.74%</u>	<u>11,174</u>		<u>27.71%</u>

**Source:** Nevada Department of Employment, Training & Rehabilitation.

Data from 2022 reflects employment at the employer's largest location; while data from 2013 aggregates employment at all locations in the County for an employer.

<sup>a</sup>Data for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

**LYON COUNTY, NEVADA**  
 Full-Time Equivalent (FTE) County Government Employees by Function  
 Last Ten Fiscal Years  
*(Unaudited)*

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government	54	47	50	51	60	59	61	61	60	60
Judicial	71	70	74	76	76	75	80	81	81	83
Public Safety	105	108	110	111	112	112	119	120	121	129
Public Works	24	21	22	24	13	15	15	15	15	16
Health	0	0	0	0	0	0	0	0	0	0
Welfare	26	28	28	32	33	38	43	42	41	41
Culture and Recreation	14	10	12	12	12	11	12	12	12	12
Utilities	19	23	22	23	24	27	28	28	28	28
	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>	<u>359</u>	<u>358</u>	<u>369</u>
Percentage change in FTE <sup>a</sup> over prior year	-5.16%	-3.40%	-3.40%	3.38%	0.00%	1.31%	6.45%	0.00%	-0.30%	3.33%
Percentage change in population <sup>b</sup> over prior year	-0.38%	1.37%	0.73%	-0.13%	0.69%	1.89%	1.64%	1.70%	2.00%	0.73%
FTE <sup>a</sup> per thousand population <sup>b</sup>	5.627	5.363	5.549	5.744	5.704	5.672	5.940	5.841	5.726	5.874

**Source:** Lyon County Comptroller's Office

**Note:** Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

<sup>a</sup>Excludes utility employees.

<sup>b</sup>Population - estimated by the Nevada State Demographer.

**LYON COUNTY, NEVADA**  
 Operating Indicators by Function,  
 Last Ten Fiscal Years  
*(Unaudited)*

Function / Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Judicial</b>										
District Court cases filed:										
Criminal and civil	1,583	1,523	1,678	1,829	1,606	1,604	1,978	1,905	1,774	*
Traffic and parking violations	200	202	242	205	195	221	206	172	143	*
District Court cases disposed:										
Criminal and civil	1,652	1,441	1,557	2,245	1,784	1,675	2,075	1,943	1,750	*
Traffic and parking violations	178	139	265	207	188	216	205	185	138	*
Justice Court cases filed:										
Criminal	1,296	1,239	1,252	1,291	1,246	1,165	1,296	1,145	1,196	*
Civil	2,883	2,748	2,322	2,253	2,212	2,670	2,597	2,153	1,979	*
Traffic and parking violations	6,866	7,062	4,648	4,652	5,700	7,593	7,474	4,618	4,564	*
Justice Court cases disposed:										
Criminal and civil	3,922	4,214	3,595	3,315	3,394	3,574	4,044	3,405	3,186	*
Traffic and parking violations	7,326	6,749	4,783	4,489	5,025	6,932	7,475	5,224	4,291	*
<b>Public Safety</b>										
Jail bookings	1,910	1,844	2,093	1,760	2,077	2,254	2,152	1,487	1,638	1,535
Average daily population	71	75	85	80	88	95	103	72	64	59
<b>Public Works</b>										
Centerline miles of road maintained	544	544	544	544	544	541	533	533	533	533
<b>Utilities</b>										
Water:										
Customer count as of December 31	6,352	6,469	6,609	6,729	6,864	6,959	7,083	7,284	7,470	*
Average daily consumption (thousands of gallons)	2,574	2,693	2,394	2,565	2,517	2,575	2,516	2,568	2,582	*
Wastewater:										
Customer count as of December 31	4,919	5,028	5,558	5,761	5,871	5,976	6,079	6,271	6,454	*

**Sources:** Nevada Administrative Office of the Courts, various Lyon County Departments.

\* Information not available.

**LYON COUNTY, NEVADA**  
**Capital Asset Statistics by Function,**  
**Last Ten Fiscal Years**  
*(Unaudited)*

Function / Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Public Safety</b>										
Correction facility capacities	98	157	157	157	157	157	157	157	157	157
<b>Parks</b>										
Number of county parks <sup>a</sup>	23	23	23	23	24	24	24	24	24	24
Park acreage										
Developed	128	128	128	128	129	129	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
<b>Public Works</b>										
Centerline miles of county roads	544	544	544	544	544	544	541	533	533	533
Traffic signals	3	3	3	3	4	4	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	267	264	274	277	283	283	278	278	288	290

**Source:** Lyon County Sheriff's Office and Public Works.

\* Information not available.

<sup>a</sup> Includes an Event Center and the County Fairgrounds.

## **COMPLIANCE SECTION**



*A Professional Corporation*

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of Commissioners  
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 30, 2022.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Yerington, Nevada  
November 30, 2022



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM  
GUIDANCE

To the Honorable Board of Commissioners  
Lyon County, Nevada

***Report on Compliance of Each Major Federal Program***

***Opinion of Each Major Federal Program***

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2022. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lyon County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Lyon County, Nevada's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lyon County's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lyon County, Nevada's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material

noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lyon County, Nevada's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lyon County, Nevada's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lyon County, Nevada's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Sciarani & Co.*

Yerington, Nevada  
November 30, 2022

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD17740	\$ 64,146	
WIC Program	10.557	SG25313	<u>215,290</u>	\$ 279,436
Direct Programs:				
<b>Forest Service Schools and Roads Cluster</b>				
Schools and Roads - Grants to Counties	10.665	N/A	\$ 109,733	<u>219,467</u>
<b>Subtotal Forest Service Schools and Roads Cluster</b>				<u>219,467</u>
Total U.S. Department of Agriculture				<u>498,903</u>
<u>U.S. Department of Housing and Urban Development</u>				
Pass-through program from State Commission on Economic Development:				
Community Development Block Grants				
Walker River Corridor	14.228	20/PCB/12	18,875	
Silver Springs Mutual Water Company	14.228	21/PF/05	88,606	88,606
Silver Springs Food Pantry	14.228	20/PS/03	<u>127,459</u>	<u>127,459</u>
Emergency Solutions Grant Program	14.231	E20-DC-32-0001	3,479	
Emergency Solutions Grant Program	14.231	E20-DW-32-0001	59,865	
Emergency Solutions Grant Program	14.231	E21-DW-32-0001	<u>81,863</u>	<u>145,207</u>
Total U.S. Department of Housing and Urban Development				<u>380,147</u>
<u>U.S. Department of Justice</u>				
Direct Program:				
Bullet Proof Vest	16.607	N/A		12,744
Pass-through program from Douglas County:				
Regional Gang	16.738	20-JAG-05		<u>21,000</u>
Total U.S. Department of Justice				<u>33,744</u>

(continued)

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-022-2021		\$ 609,138
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR407-20-802	38,649	
Transportation Grant	20.509	PR419-21-802	86,954	125,603
Pass-through from State Department of Public Safety:				
<b>Highway Safety Cluster</b>				
OTS Joining Forces	20.600	JF-2021	3,844	
OTS Joining Forces	20.616	JF-2021	1,870	
OTS Joining Forces	20.616	JF-2021	4,927	
OTS Child Passenger Safety	20.616	TS-2021-00078	2,048	
OTS Child Passenger Safety	20.616	TS-2022-00078	3,188	
<b>Subtotal Highway Safety Cluster</b>				<u>15,877</u>
Total U.S. Department of Transportation				<u>750,618</u>
<u>U.S. Department of the Treasury</u>				
Direct Program:				
Coronavirus Relief Fund	21.019	N/A	206,317	
Pass-through program from City of Fernley:				
Coronavirus Relief Fund	21.019	CARES-2	320,000	
Coronavirus Relief Fund	21.019	CARES-3	6,966	533,283
Direct Program:				
Coronavirus State and Local Fiscal Recovery Funds				
Recovery Funds	21.027	N/A	119,487	119,487
Total U.S. Department of the Treasury				<u>652,770</u>
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
LSTA CARES Act State Grants	45.310	CARES-13	2,754	
LSTA Fostering Early Literacy	45.310	2021-32	5,456	
LSTA Statewide Evolving Needs	45.310	2020-31	9,076	
LSTA Ebook Project	45.310	ARP-13	40,000	
LSTA Digital Collection Development	45.310	ARP-32	2,134	59,420
Total Institute of Museum and Library Services				<u>59,420</u>

(continued)

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Environmental Protection Agency</u>				
Pass-through program from State Department of Conservation & Natural Resources:				
<b>Clean Water State Revolving Fund Cluster</b>				
Clean Water State Revolving Loan Fund	66.458	CW2201	\$ 4,692,509	
<b>Subtotal Clean Water State Revolving Fund Cluster</b>				<u>\$ 4,692,509</u>
Total U.S. Environmental Protection Agency				<u>4,692,509</u>
<u>U.S. Election Assistance Commission</u>				
Pass-through program from State Department of The Secretary of State:				
HAVA Election Security	90.404	90.404-0024		<u>1,224</u>
Total U.S. Election Assistance Commission				<u>1,224</u>
<u>U.S. Department of Health and Human Services</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
CSS Caregiver	93.043	11-001-39-DE-22		17,611
<b>Aging Cluster</b>				
Aging & Disability Resource Center	93.044	11001-15-AC3X-20	\$ 2,043	
Nevada Care Connect	93.044	11-001-15-EB-22		43,732
Title III, Nutrition Grant	93.045	11-001-66-1X-21		58,594
Aging & Disability Outdoor Equipment	93.045	11-001-93-2C3X-21		70,485
Title III, Part C	93.045	11-001-04-24-21		49,193
Title III, Part C	93.045	11-001-04-24-22		117,496
Title III, Part C	93.045	11001-07-1H1-21		38,903
Title III, Part C	93.045	11001-07-1H1-22		25,678
ADSD COVID 19	93.045	11-001-04-2C3X-21		5,156
Nutrition Services Incentive Program	93.053	11-001-57-NX-22		65,158
Nutrition Program - Commodity Foods	93.053	A030		<u>11,514</u>
<b>Subtotal Aging Cluster</b>				487,952
Nevada Care Connect	93.052	11-001-15-EB-22		8,278
CSS Caregiver	93.052	11-001-39-DE-22		<u>2,724</u>
CDC Health Disparities	93.391	DO1227		3,014

(continued)

**LYON COUNTY, NEVADA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services (continued)</u>				
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Child Support Enforcement	93.563	93.563	\$ 294,712	
Child Support Incentives	93.563	93.563	<u>25,397</u>	\$ 320,109
IVB-2 Family Support	93.556	93556-21-025	21,896	
IVB-2 Family Preservation	93.556	93556-21-024	<u>17,197</u>	39,093
Community Services Block Grant -				
Low Income Assistance	93.569	CSBG DO1129/DO11396	47,776	
Low Income Assistance	93.569	CSBG DO1121/DO1249	<u>145,744</u>	193,520
Child Abuse Prevention (CBCAP)	93.590	93590-20-104		22,847
Title IV-B1	93.645	93645-20-003	22,582	
Title IV-B1	93.645	93645-21-002	<u>37,289</u>	59,871
Pass-through program from State Department of Health and Human Services:				
Division of Public and Behavioral Health				
Nevada Home Visiting	93.870	SG25370	26,389	
Nevada Home Visiting	93.870	HD17761	50,095	
Nevada Home Visiting	93.870	HD17761	<u>130,898</u>	207,382
Pass-through program from Community Chest:				
HRSA	93.912	N/A	13,763	
HRSA	93.912	N/A	<u>46,265</u>	<u>60,028</u>
Total U.S. Department of Health and Human Services				<u>1,422,429</u>
<u>U.S. Department of Homeland Security (DHS)</u>				
Pass-through program from State Department of Division of Emergency Management:				
Disaster Grants - Public Assistance	97.036	PA-09-NV-4523-PW-00031	\$ 14,642	14,642
Disaster Grants - Public Assistance	97.036	PA-09-NV-4523-PW-00084	4,352	4,352
Disaster Grants - Public Assistance	97.036	PA-09-NV-4523-PW-00072	<u>10,106</u>	<u>10,106</u>
Total Expenditures of Federal Awards			<u>\$ 354,898</u>	<u>\$ 8,520,864</u>

**LYON COUNTY, NEVADA**  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022

**Note A- Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

**Note B- Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance on several grant programs with prior budgetary approval.

**Note C – Commodity Food Distributions Received**

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

**Note D – Subrecipients**

Lyon County passed \$354,898 in federal awards received to several other governments and one nonprofit organization.

**Note E – Matching Requirements**

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

**LYON COUNTY, NEVADA**  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022

**Note F – Federally Funded Loan Programs**

Lyon County authorized a general obligation/revenue bond through the Nevada Department of Environmental Protection – State Revolving Fund on August 26, 2021 to pay for a portion of three sewer projects. The bonds are in a drawn-down basis until the full amount of the \$20,000,000 of the issue has been expended on the sewer Projects.

Assistance Listing Number	Program Name	Beginning Balance of Loan as of July 1, 2021	Ending Balance of Loan as of June 30, 2022	New Loans Processed
66.458	Clean Water State Revolving Loan	-	3,221,165	4,692,509

Reconciliation to the Financial Statements:

Actual loan draws as of June 30, 2022	\$ 3,221,165
June 30, 2022 loan eligible accounts payable	1,403,277
Retainage on construction work completed	<u>68,067</u>
Total New Loan Proceeds	<u>\$ 4,692,509</u>

**LYON COUNTY, NEVADA**  
**SCHEDULE OF FINDINGS AND QUESTIONS COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**A. Summary of Auditor’s Results:**

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major federal programs:	
<u>CFDA#</u> <u>Name of Federal Program or Cluster</u>	
66.458    Clean Water State Revolving Fund	
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

**B. Findings – Financial Statement Audit**

No audit findings were reported.

**C. Findings and Questioned Costs – Major Federal Award Program Audit**

No audit findings were reported.

LYON COUNTY, NEVADA  
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

**Findings – Financial Statement Audit**

No prior year audit findings were reported.

**Findings and Questioned Costs – Major Federal Award Program Audit**

No prior year audit findings were reported.



*A Professional Corporation*

INDEPENDENT ACCOUNTANT'S REPORT ON  
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners  
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2022 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2022 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2022, with the exception of one instance of expenses in excess of budget appropriations as reported in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

*Sciarani & Co.*

Yerington, Nevada  
November 30, 2022

INDEPENDENT AUDITOR'S COMMENTS  
JUNE 30, 2022

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

**LYON COUNTY, NEVADA**  
Schedule of Fees Imposed Subject to the  
Provisions of NRS 354.5989  
Limitations of Fees for Business Licenses  
For the Year Ended June 30, 2022  
*(Unaudited)*

Flat fixed Fees:

Business license revenue for the year ended June 30, 2021 (Base Year)	\$	689,356
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	0.73%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>7.00%</u>	<u>7.73%</u>	
		<u>53,303</u>	
Adjusted base on June 30, 2022		742,659	
Actual revenue		<u>394,530</u>	
Amount under allowable amount		<u><u>\$ 348,129</u></u>	

**LYON COUNTY, NEVADA**  
 Western Nevada Regional Youth Facility  
 Schedule of Referrals to Regional Youth Facility  
 Total Number of Children Referred  
 Provisions of NAC 354.717  
 For the Year Ended June 30, 2022  
 (Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	11	-	11	-	11
Storey County	-	-	-	-	-
Churchill County	4	-	4	-	4
Douglas County	8	-	8	(1)	7
Lyon County	10	-	10	(1)	9
Other Counties	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total Children	<u><u>35</u></u>	<u><u>-</u></u>	<u><u>35</u></u>	<u><u>(2)</u></u>	<u><u>33</u></u>

\* Drug and Alcohol Treatment Program (60 - 120 day stay)