

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2021

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INTRODUCTORY SECTION



**LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY**

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

JOSHUA D. FOLI
Comptroller

November 18, 2021

To the Honorable Board of County Commissioners and
the Citizens of Lyon County, Nevada:

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2021.

Nevada Revised Statutes 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 1 major special revenue fund, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and various custodial fiduciary funds.

Local Economic Condition and Outlook

Overall, Lyon County has been experiencing positive economic conditions in spite of the coronavirus pandemic. Consolidated tax revenue has continued to grow.

Property tax revenue has been increasing due to growth and increasing property values in some areas of the County, although existing properties are subject to tax cap limitations on the amount of revenue that can increase from year-to-year.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been working to replace or expand water and sewer infrastructure and is planning issuing \$20,000,000 in bonds.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of the Uniform Guidance and the Single Audit Act. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2020.

This was the fourteenth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joshua D. Foli, CPA
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2021

ELECTED OFFICIALS*

Board of Commissioners:

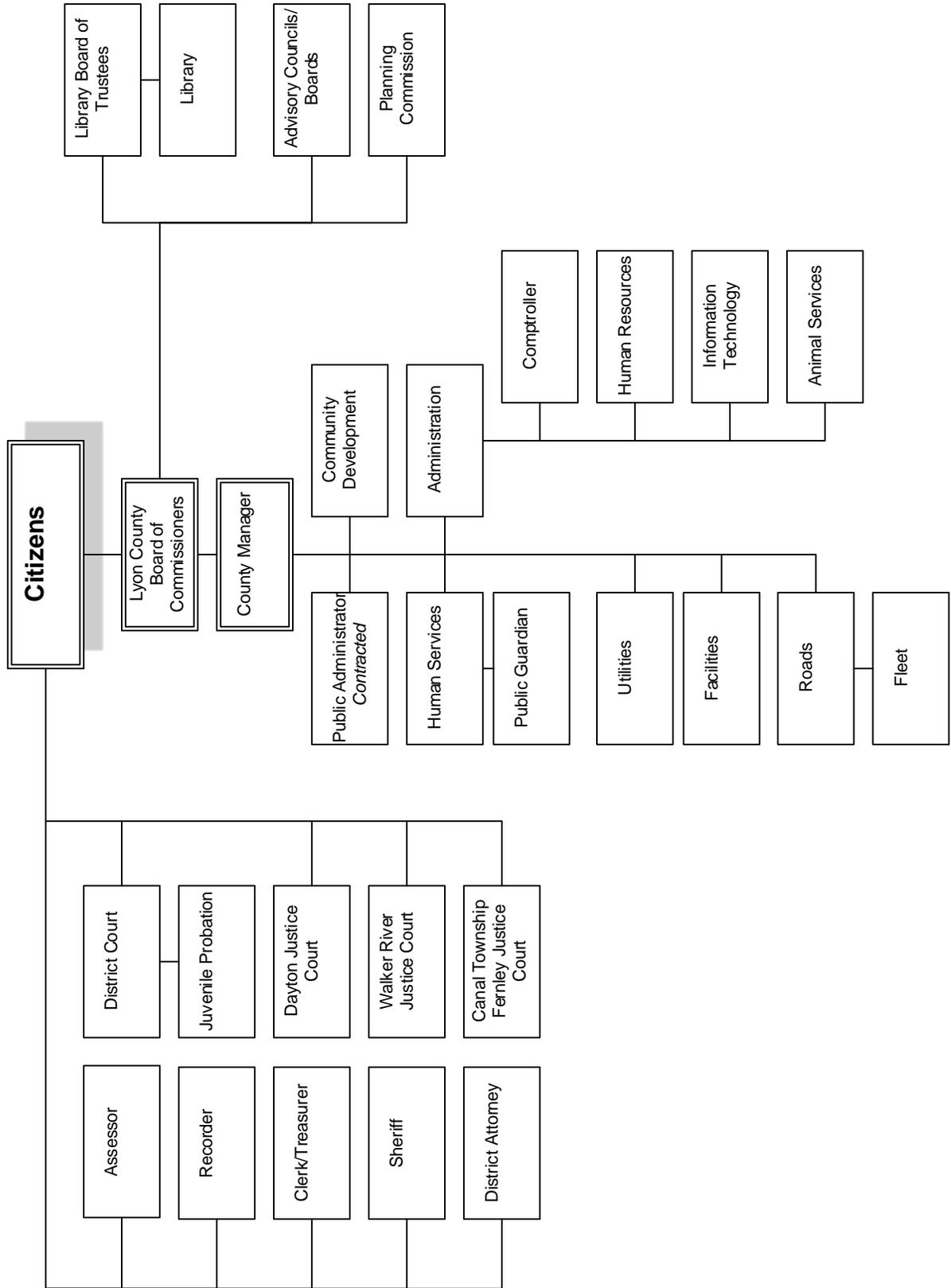
District 1	2025	Wes Henderson
District 2	2023	Vida Keller
District 3	2025	Ken Gray
District 4	2025	Robert Jacobson
District 5	2023	Dave Hockaday
Assessor	2023	Troy Villines
Clerk / Treasurer	2023	Nikki Bryan
District Attorney	2023	Steve Rye
Recorder	2023	Margie Kassebaum
Sheriff	2023	Frank Hunewill
Justices of the Peace:		
Dayton Justice Court	2025	Camille Vecchiarelli
Fernley Justice Court	2025	Lori Matheus
Walker River Justice Court	2025	Douglas Kassebaum

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Community Development Director	Vacant
Comptroller / Administration Director	Josh Foli
Human Resources Director	Eric Milavsky
Human Services Director	Shayla Holmes
Information Technology Director	Hazen Adams
Facilities Director	Douglas Homestead
Chief Juvenile Probation Officer	Eric Smith
Library Director	Amy Geddes
Public Administrator (contracted)	Bob Getto
Road Director	Dustin Homan
Utilities Director	David Bruketta

Lyon County, Nevada





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2021, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund and the Regional Streets and Highway Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 and the schedules of other post-employment benefits and the County's proportionate share of the net pension liability and defined benefit plan contributions on pages 59-62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 18, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada basic financial statements. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 18, 2021, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 18, 2021

**LYON COUNTY, NEVADA
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2021**

As the financial management of Lyon County (the “County”), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2021. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County’s financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$16,931,058, from \$160,727,893 to \$177,658,951. The County’s net investment in capital assets is \$145,257,585.
- Total revenues increased 17.9%, changing from \$69,790,688 to \$82,301,207. Operating grants, capital grants, and contributions account for 23.5% of the total revenues, but may not recur from year to year.
- The County’s largest individual revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 19.4% and 23.2%, respectively, of total revenues. These revenues changed 12.5% and 9.4% respectively, over the prior year.
- The County recognized \$4,536,749 in CARES Act revenue during 2021.
- The County’s total expenses were \$65,370,149. The largest functions are public safety, general government, and judicial. Together these functions comprise 62% of all expenses. Business-type activities account for \$9,706,245 or 15% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County’s financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County’s financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County’s current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net position, which is segregated into three components: net investment in capital assets; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net position. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Regional Street and Highway Fund, and the Capital Improvements Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a number of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net position of the County and the changes in it. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, net position was \$177,658,951 (\$86,632,903 in governmental activities and \$91,026,048 in business-type activities) as of June 30, 2021. By far, the largest portion of the County’s net position (81.8%) reflects its net investment in capital assets (e.g. land, buildings, equipment and infrastructure). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s

net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net position for 2021 compared to 2020.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current Assets	\$ 61.4	\$ 47.5	\$ 25.8	\$ 24.2	\$ 87.2	\$ 71.7
Restricted Cash	-	-	4.7	4.1	4.7	4.1
Capital Assets, Net	80.3	77.4	81.3	79.3	161.6	156.7
<i>Total Assets</i>	<u>141.7</u>	<u>124.9</u>	<u>111.8</u>	<u>107.6</u>	<u>253.5</u>	<u>232.5</u>
Deferred Outflows of Resources						
Deferred Pensions	6.8	7.8	0.5	0.6	7.3	8.4
Deferred OPEB	0.2	0.3	-	-	0.2	0.3
<i>Total Deferred Outflows of Resources</i>	<u>7.0</u>	<u>8.1</u>	<u>0.5</u>	<u>0.6</u>	<u>7.5</u>	<u>8.7</u>
Liabilities						
Current Liabilities	9.1	4.7	1.1	1.2	10.2	5.9
Long-Term Liabilities						
Due Within One Year	1.8	2.5	0.9	0.9	2.7	3.4
Due After One Year	47.1	45.3	19.0	19.5	66.1	64.8
<i>Total Liabilities</i>	<u>58.0</u>	<u>52.5</u>	<u>21.0</u>	<u>21.6</u>	<u>79.0</u>	<u>74.1</u>
Deferred Inflows of Resources						
Deferred Pensions	3.5	5.3	0.3	0.4	3.8	5.7
Deferred OPEB	0.6	0.7	-	-	0.6	0.7
<i>Total Deferred Inflows of Resources</i>	<u>4.1</u>	<u>6.0</u>	<u>0.3</u>	<u>0.4</u>	<u>4.4</u>	<u>6.4</u>
Net Position						
Net Investment						
In Capital Assets	80.4	77.4	64.9	62.3	145.3	139.7
Restricted	31.8	25.2	4.0	3.5	35.8	28.7
Unrestricted	(25.5)	(28.1)	22.1	20.4	(3.4)	(7.7)
<i>Total Net Position</i>	<u>\$ 86.7</u>	<u>\$ 74.5</u>	<u>\$ 91.0</u>	<u>\$ 86.2</u>	<u>\$ 177.7</u>	<u>\$ 160.7</u>

Net position increased \$16,931,058 to \$177,658,951 in 2021 from \$160,727,893 in 2020.

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program Revenues:						
Charges for Services	\$ 7.8	\$ 6.8	\$ 10.3	\$ 9.1	\$ 18.1	\$ 15.9
Operating Grants, Contributions and Interest	13.8	8.2	-	-	13.8	8.2
Capital Grants and Contributions	1.4	1.1	4.0	3.1	5.4	4.2
	<u>23.0</u>	<u>16.1</u>	<u>14.3</u>	<u>12.2</u>	<u>37.3</u>	<u>28.3</u>
General Revenues:						
Property Taxes	15.9	14.2	-	-	15.9	14.2
Consolidated Taxes	19.1	17.4	-	-	19.1	17.4
PILT	1.9	2.4	-	-	1.9	2.4
Other	8.0	7.1	0.2	0.4	8.2	7.5
<i>Total Revenues</i>	<u>67.9</u>	<u>57.2</u>	<u>14.5</u>	<u>12.6</u>	<u>82.4</u>	<u>69.8</u>
Program Expenses:						
General Government	(10.6)	(10.6)	-	-	(10.6)	(10.6)
Public Safety	(19.8)	(16.8)	-	-	(19.8)	(16.8)
Judicial	(10.2)	(9.9)	-	-	(10.2)	(9.9)
Public Works	(5.9)	(6.7)	-	-	(5.9)	(6.7)
Health	(0.7)	(0.8)	-	-	(0.7)	(0.8)
Welfare	(6.7)	(6.1)	-	-	(6.7)	(6.1)
Cultural and Recreation	(1.8)	(1.8)	-	-	(1.8)	(1.8)
Water and Sewer	-	-	(9.7)	(8.0)	(9.7)	(8.0)
<i>Total Expenses</i>	<u>(55.7)</u>	<u>(52.7)</u>	<u>(9.7)</u>	<u>(8.0)</u>	<u>(65.4)</u>	<u>(60.7)</u>
<i>Change in Net Position</i>	12.2	4.5	4.8	4.6	17.0	9.1
Beginning Net Position	<u>74.5</u>	<u>70.0</u>	<u>86.2</u>	<u>81.6</u>	<u>160.7</u>	<u>151.6</u>
Ending Net Position	<u>\$ 86.7</u>	<u>\$ 74.5</u>	<u>\$ 91.0</u>	<u>\$ 86.2</u>	<u>\$177.7</u>	<u>\$160.7</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$12,129,587 for governmental activities and \$4,801,471 for business-type activities in fiscal year 2021.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2021, this represents 19.1% of the County's total governmental expenses.
- Expenses increased by \$2,953,828, from \$52,710,076 to \$55,663,904 from 2020 to 2021. The increase is largely due to CARES act expenses during the year.
- Property tax revenue increased by \$1,765,277 while consolidated tax revenue increased by \$1,645,863.
- Operating grants increased by \$5,543,218, mostly from CARES Act funding.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$1,221,416.
- In the County's utility funds, expenses increased \$1,703,928 from 2020 to 2021. This increase is mainly due to increased services and supplies costs to remove sludge in the Dayton Sewer Fund.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$52,201,264. This is an increase of \$9,576,737 over the prior year, largely due to CARES funding and conservative spending due to COVID-19.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2021, the unassigned fund balance of the General Fund was \$4,839,536. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 12.9% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$2,136,347 in 2021, largely due to being conservative in expenditures due to COVID-19 and CARES revenue increases. The County also received \$5,585,322 in American Rescue Plan Act funding in May of 2021, which increased the General Fund cash; however, this amount is shown as an unearned revenue as of June 30 as no funds had been expended for eligible purposes as of that date.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$3,116,208. The increase is partially due to a new 5 cent tax on each gallon of diesel fuel. It is also due to the County and the cities saving funds towards future road projects. The majority of the fund balance in this fund is restricted for use by Lyon County and the City of Fernley.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$2,900,615 due to a transfer from the General Fund in the amount of \$3,500,000, anticipated to be used toward the cost of a future government complex in Dayton.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$840,770 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Building permit fees were \$613,428 more than budgeted. Charges for services were \$1,274,539 more than budgeted, largely due to increased planning fee revenue, Assessor's commissions, and Recorder's fees. Fines and forfeitures were \$114,122 less than budgeted due to decreased fees at the justice courts, in part due to COVID-19.
- Total expenditures were \$3,906,151 under budget, with spending being curtailed for the first few months of the fiscal year due to COVID-19 concerns.

Capital Assets and Debt Administration

Capital Assets: The County's net investment in capital assets for its governmental and business-type activities as of June 30, 2021 is \$145,257,585 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 5 (Capital Assets) provides capital asset activity during 2021.

Major capital asset events during the current year include the following:

- A new Assessor/Clerk-Treasurer software was implemented and put in service with the total capitalized cost of \$1,076,205. This was a multi-year project.
- The County completed construction on the Animal Services shelter and it was placed in service during the year, with a total capitalized cost of \$6,476,744. This was a multi-year project.
- The County completed construction on the Fernley Senior Center/Human Services Office and it was placed in service during the year, with a total capitalized cost of \$8,572,188. The Pennington Foundation contributed \$3,000,000 of the total project costs. This was a multi-year project.
- The County completed construction on the Dispatch Simulcast Repeater Project and it was placed in service during the year, with a total capitalized cost of \$837,474. This was a multi-year project.
- The Sheriff's Department purchased \$292,431 in vehicles. Additional vehicles are on backorder.
- The Jail purchased and installed a body scanner that also checks temperatures for \$181,500.
- The Dayton Water Fund is also in the process of a water meter project and a water main replacement project, with construction in progress through June 30, 2021 of \$523,340 and \$145,708, respectively.
- The Dayton Sewer Fund is in the process of four large projects with the following totals for construction in progress as of June 30, 2021: Rapid Infiltration Basins - \$674,804; Gravity Sewer Main - \$611,923, Rolling A Sewer Plant Expansion - \$1,847,495; and the Dayton Valley Road Sewer Replacement - \$1,519,209.
- The Dayton Sewer Fund purchased property for effluent disposal for a total of \$705,444.
- Contributed subdivision assets were added to the Dayton Water Fund in the amount of \$473,180 and the Dayton Sewer Fund in the amount of \$516,445 during the year.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The Dayton Sewer Utility Fund, has a 2015 State Revolving Fund bond issue with a balance at the end of fiscal year 2021 of \$7,623,114. During 2021, principal payments of \$425,526 were made.

The Dayton Sewer Utility Fund, has a 2014 State Revolving Fund bond issue with a balance at the end of fiscal year 2021 of \$1,517,329. During 2021, principal payments of \$92,661 were made.

The Dayton Sewer Utility Fund has a 2016 USDA revenue bond. The balance at June 30, 2021 was \$6,342,315. During 2021, principal payments of \$113,920 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The total ending balance in 2021 was \$894,312. During 2021, principal payments of \$18,015 were made on these bonds.

At the end of 2021, the County had bonds outstanding of \$16,377,070. Of this amount, \$9,140,443 is debt backed by the full faith and credit of the County and the remaining balance of \$7,236,627 are revenue bonds related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment. The Dayton Sewer USDA bond also requires \$400,000 be restricted for capital assets, each year for ten years, however this may be reduced by asset replacements.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, net pension liability, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Year's Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2022 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy, COVID-19, and the impact taxes, charges and rates have on the customers.

Current economic indicators show continued growth in the current economy. This includes a copper mine in Yerington that is proceeding with development and plans to be fully operational in fall or winter of 2021.

Many of these factors were considered in the preparation of the County's 2022 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County also has a \$2,700,000 balance in the County Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 1 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Assets		
Cash and investments - Note 3	\$ 54,225,853	\$ 21,842,290
Restricted cash and investments - Note 3	-	4,692,356
Taxes receivable, secured roll	156,779	15
Use fees receivable, net of allowances for uncollectibles	-	944,385
Special assessment receivable	-	12,048
Due from other governments	6,137,222	59,684
Prepaid expenses	98,000	7,658
Other receivables	802,117	-
Inventory	-	151,808
EDU receivable - Note 4	-	2,781,731
Capital Assets - Note 5		
Land, improvements, and construction in progress	12,057,157	6,589,642
Other capital assets, net of depreciation	68,260,461	74,727,395
	80,317,618	81,317,037
Total Capital Assets	80,317,618	81,317,037
Total Assets	141,737,589	111,809,012
Deferred Outflows of Resources		
Deferred pensions - Note 9	6,764,695	511,973
Deferred other post-employment benefits - Note 10	244,056	24,056
	7,008,751	536,029
Total Deferred Outflows of Resources	\$ 7,008,751	\$ 536,029

	2021		2020
\$	76,068,143	\$	59,854,989
	4,692,356		4,099,610
	156,794		174,208
	944,385		884,640
	12,048		21,890
	6,196,906		6,773,128
	105,658		58,744
	802,117		791,088
	151,808		112,844
	2,781,731		2,900,698
	18,646,799		26,952,962
	142,987,856		129,823,527
	<u>161,634,655</u>		<u>156,776,489</u>
	<u>253,546,601</u>		<u>232,448,328</u>
	7,276,668		8,386,610
	268,112		272,583
\$	<u>7,544,780</u>	\$	<u>8,659,193</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 2 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Liabilities		
Accounts payable	\$ 1,069,620	\$ 217,317
Accrued compensation	1,752,875	135,608
Accrued interest	-	118,690
Due to other governments	244,946	-
Unearned revenues	6,045,972	-
Customers' deposits	-	662,574
Noncurrent liabilities - Note 6		
Due within one year	1,822,368	889,208
Due in more than one year	47,071,704	19,017,097
	<u>58,007,485</u>	<u>21,040,494</u>
Deferred Inflows of Resources		
Deferred pensions - Note 9	3,475,883	262,045
Deferred other post-employment benefits - Note 10	630,069	16,454
	<u>4,105,952</u>	<u>278,499</u>
Net Position		
Net investment in capital assets	80,317,618	64,939,967
Restricted - Note 1		
Roads	16,645,263	-
Indigent care	2,277,431	-
Debt service	-	219,730
Capital projects	4,342,802	3,810,052
Other purposes	8,550,433	-
Unrestricted	(25,500,644)	22,056,299
	<u>\$ 86,632,903</u>	<u>\$ 91,026,048</u>

	2021		2020
\$	1,286,937	\$	2,400,353
	1,888,483		1,463,142
	118,690		125,235
	244,946		933,110
	6,045,972		304,668
	662,574		617,891
	2,711,576		3,371,490
	66,088,801		64,800,048
	<u>79,047,979</u>		<u>74,015,937</u>
	3,737,928		5,611,945
	646,523		751,746
	<u>4,384,451</u>		<u>6,363,691</u>
	145,257,585		139,739,297
	16,645,263		13,211,491
	2,277,431		1,993,764
	219,730		192,327
	8,152,854		5,816,447
	8,550,433		7,449,446
	(3,444,345)		(7,674,879)
\$	<u>177,658,951</u>	\$	<u>160,727,893</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	EXPENSES	PROGRAM REVENUE		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 10,639,959	\$ 3,853,069	\$ 4,347,095	\$ -
Public safety	19,762,467	1,180,542	464,159	-
Judicial	10,158,857	2,315,020	379,378	-
Public works	5,898,198	37,500	5,944,385	536,777
Health	738,299	21,180	-	-
Welfare	6,702,403	332,096	2,614,007	816,179
Culture and recreation	1,763,721	91,195	23,725	-
<i>Total Governmental Activities</i>	<u>55,663,904</u>	<u>7,830,602</u>	<u>13,772,749</u>	<u>1,352,956</u>
Business-Type Activities:				
Water	3,683,613	4,734,769	8,401	1,418,175
Sewer	6,022,632	5,530,725	4,733	2,611,802
<i>Total Business-Type Activities</i>	<u>9,706,245</u>	<u>10,265,494</u>	<u>13,134</u>	<u>4,029,977</u>
<i>Total County</i>	<u>\$ 65,370,149</u>	<u>\$ 18,096,096</u>	<u>\$ 13,785,883</u>	<u>\$ 5,382,933</u>

General Revenues:

Property taxes, levied for general purposes
Utility license taxes
Road construction tax
Other taxes
Consolidated taxes (unrestricted)
Public safety sales tax
Federal payments in lieu of taxes (unrestricted)
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of assets
Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2021	2020
\$ (2,439,795)	\$ -	\$ (2,439,795)	\$ (6,412,447)
(18,117,766)	-	(18,117,766)	(15,282,399)
(7,464,459)	-	(7,464,459)	(7,279,307)
620,464	-	620,464	(2,847,416)
(717,119)	-	(717,119)	(755,162)
(2,940,121)	-	(2,940,121)	(2,986,405)
(1,648,801)	-	(1,648,801)	(1,066,384)
<u>(32,707,597)</u>	<u>-</u>	<u>(32,707,597)</u>	<u>(36,629,520)</u>
-	2,477,732	2,477,732	1,741,846
-	2,124,628	2,124,628	2,445,129
<u>-</u>	<u>4,602,360</u>	<u>4,602,360</u>	<u>4,186,975</u>
<u>(32,707,597)</u>	<u>4,602,360</u>	<u>(28,105,237)</u>	<u>(32,442,545)</u>
15,925,385	627	15,926,012	14,160,698
2,629,474	-	2,629,474	2,670,609
821,846	-	821,846	370,742
1,658,574	-	1,658,574	1,515,404
19,071,712	2,304	19,074,016	17,428,153
1,856,665	-	1,856,665	1,681,436
2,358,595	-	2,358,595	2,373,642
210,481	-	210,481	234,846
115,758	188,574	304,332	903,059
-	3,687	3,687	4,251
188,694	3,919	192,613	178,000
<u>44,837,184</u>	<u>199,111</u>	<u>45,036,295</u>	<u>41,520,840</u>
12,129,587	4,801,471	16,931,058	9,078,295
<u>74,503,316</u>	<u>86,224,577</u>	<u>160,727,893</u>	<u>151,649,598</u>
<u>\$ 86,632,903</u>	<u>\$ 91,026,048</u>	<u>\$ 177,658,951</u>	<u>\$ 160,727,893</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

(With Comparative Totals for June 30, 2020)

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Assets			
Cash and investments - Note 3	\$ 15,154,333	\$ 13,159,787	\$ 11,865,869
Taxes receivable, secured roll	125,635	-	-
Due from other governments	3,559,159	1,426,738	417,242
Prepaid items	86,527	-	-
Other receivables	720,403	-	1,667
	<u>19,646,057</u>	<u>14,586,525</u>	<u>12,284,778</u>
Total Assets	\$ 19,646,057	\$ 14,586,525	\$ 12,284,778
Liabilities			
Accounts payable	\$ 636,726	\$ 4,525	\$ 28,255
Accrued compensation	1,462,535	57	-
Due to other governments	-	236,807	-
Unearned revenues	5,989,721	-	-
	<u>8,088,982</u>	<u>241,389</u>	<u>28,255</u>
Total Liabilities	8,088,982	241,389	28,255
Deferred Inflows of Resources			
Property taxes, uncollected	84,427	-	-
	<u>84,427</u>	<u>-</u>	<u>-</u>
Fund Balances			
Fund balances - Note 1			
Nonspendable	86,527	-	-
Restricted	298,162	14,345,136	4,342,802
Committed	-	-	7,913,721
Assigned	6,248,423	-	-
Unassigned	4,839,536	-	-
	<u>11,472,648</u>	<u>14,345,136</u>	<u>12,256,523</u>
Total Fund Balances	11,472,648	14,345,136	12,256,523
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 19,646,057	\$ 14,586,525	\$ 12,284,778

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2021	2020
\$ 14,045,864	\$ 54,225,853	\$ 39,656,731
31,144	156,779	174,200
734,083	6,137,222	6,742,542
11,473	98,000	46,853
80,047	802,117	791,088
<u>\$ 14,902,611</u>	<u>\$ 61,419,971</u>	<u>\$ 47,411,414</u>
\$ 400,114	\$ 1,069,620	\$ 2,056,804
290,283	1,752,875	1,365,064
8,139	244,946	933,110
56,251	6,045,972	304,668
<u>754,787</u>	<u>9,113,413</u>	<u>4,659,646</u>
<u>20,867</u>	<u>105,294</u>	<u>127,241</u>
11,473	98,000	46,853
12,829,829	31,815,929	25,181,756
1,285,655	9,199,376	8,275,183
-	6,248,423	3,457,367
-	4,839,536	5,663,368
<u>14,126,957</u>	<u>52,201,264</u>	<u>42,624,527</u>
<u>\$ 14,902,611</u>	<u>\$ 61,419,971</u>	<u>\$ 47,411,414</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)

	<u>2021</u>	<u>2020</u>
Total fund balance - governmental funds	\$ 52,201,264	\$ 42,624,527
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	80,317,618	77,442,939
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	105,294	127,241
Deferred outflows of resources for pensions.	6,764,695	7,805,603
Deferred outflows of resources for other post-employment benefits	244,056	252,250
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,792,896)	(2,764,838)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(5,370,568)	(5,194,699)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(22,368)	(11,414)
Pension liabilities are not due and payable in the current period and therefore are not reported in the funds	(40,708,240)	(39,820,751)
Deferred inflows of resources for pensions	(3,475,883)	(5,226,185)
Deferred inflows of resources for other post-employment benefits	<u>(630,069)</u>	<u>(731,357)</u>
Net position of governmental activities	<u>\$ 86,632,903</u>	<u>\$ 74,503,316</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	GENERAL FUND	REGIONAL STREET AND HIGHWAY FUND	CAPITAL IMPROVEMENTS FUND
Revenues			
Taxes	\$ 12,304,702	\$ 5,394,106	\$ 1,856,739
Licenses and permits	3,504,144	-	-
Intergovernmental revenues	23,151,787	-	3,116,359
Charges for services	3,249,559	-	-
Fines and forfeits	693,278	-	-
Other revenues	754,035	27,541	774,631
<i>Total Revenues</i>	<u>43,657,505</u>	<u>5,421,647</u>	<u>5,747,729</u>
Expenditures			
Current:			
General government	9,740,528	-	335,752
Public safety	17,318,757	-	44,119
Judicial	7,951,624	-	2,426
Public works	-	2,305,439	-
Health	118,493	-	-
Welfare	704,830	-	46,064
Culture and recreation	1,291,457	-	-
Capital outlay	410,612	-	5,918,753
<i>Total Expenditures</i>	<u>37,536,301</u>	<u>2,305,439</u>	<u>6,347,114</u>
Excess (Deficiency) of Revenues over Expenditures	<u>6,121,204</u>	<u>3,116,208</u>	<u>(599,385)</u>
Other Financing Sources (Uses)			
Transfers in - Note 8	-	-	3,500,000
Transfers out - Note 8	(3,984,856)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(3,984,856)</u>	<u>-</u>	<u>3,500,000</u>
Net Change in Fund Balances	2,136,348	3,116,208	2,900,615
Fund Balance, July 1	<u>9,336,300</u>	<u>11,228,928</u>	<u>9,355,908</u>
Fund Balance, June 30	<u><u>\$ 11,472,648</u></u>	<u><u>\$ 14,345,136</u></u>	<u><u>\$ 12,256,523</u></u>

OTHER GOVERNMENTAL FUNDS	TOTALS	
	2021	2020
\$ 3,841,163	\$ 23,396,710	\$ 18,926,757
1,160,493	4,664,637	4,632,535
5,291,675	31,559,821	25,766,249
2,304,318	5,553,877	4,554,677
223,022	916,300	921,625
101,707	1,657,914	2,193,135
<u>12,922,378</u>	<u>67,749,259</u>	<u>56,994,978</u>
16,378	10,092,658	9,522,216
1,051,321	18,414,197	15,057,174
1,873,288	9,827,338	9,530,943
1,613,214	3,918,653	4,702,869
611,375	729,868	764,304
5,520,032	6,270,926	5,793,125
319,083	1,610,540	1,542,000
978,977	7,308,342	12,321,410
<u>11,983,668</u>	<u>58,172,522</u>	<u>59,234,041</u>
<u>938,710</u>	<u>9,576,737</u>	<u>(2,239,063)</u>
484,856	3,984,856	485,517
-	(3,984,856)	(485,517)
<u>484,856</u>	<u>-</u>	<u>-</u>
1,423,566	9,576,737	(2,239,063)
<u>12,703,391</u>	<u>42,624,527</u>	<u>44,863,590</u>
<u>\$ 14,126,957</u>	<u>\$ 52,201,264</u>	<u>\$ 42,624,527</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	2021	2020
Net change in fund balances - total governmental funds	\$ 9,576,737	\$ (2,239,063)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	7,308,342	12,339,680
Capital asset retirements are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	-	(331,061)
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	66,179	202,399
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,499,842)	(3,954,127)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	(21,947)	-
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(28,058)	(197,972)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(82,775)	(612,281)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(10,954)	24,778
Total pension benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(178,095)	(745,052)
Change in net position of governmental activities	\$ 12,129,587	\$ 4,487,301

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 11,574,050	\$ 11,574,050	\$ 12,304,702	\$ 730,652	\$ 11,045,577
Licenses and permits	2,961,500	2,961,500	3,504,144	542,644	3,446,096
Intergovernmental revenues	16,367,500	20,596,403	23,151,787	2,555,384	19,594,787
Charges for services	1,975,020	1,975,020	3,249,559	1,274,539	2,210,441
Fines and forfeits	807,400	807,400	693,278	(114,122)	682,758
Other revenues	570,000	573,872	754,035	180,163	973,380
<i>Total Revenues</i>	<u>34,255,470</u>	<u>38,488,245</u>	<u>43,657,505</u>	<u>5,169,260</u>	<u>37,953,039</u>
Expenditures					
General government	10,207,822	11,063,938	9,823,464	1,240,474	9,779,923
Public safety	15,680,824	19,251,140	17,586,457	1,664,683	14,713,864
Judicial	8,158,277	8,862,931	8,011,600	851,331	7,853,759
Health	120,212	141,412	118,493	22,919	278,034
Welfare	704,830	704,830	704,830	-	719,324
Culture and recreation	1,272,070	1,418,201	1,291,457	126,744	1,208,044
<i>Total Expenditures</i>	<u>36,144,035</u>	<u>41,442,452</u>	<u>37,536,301</u>	<u>3,906,151</u>	<u>34,552,948</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,888,565)</u>	<u>(2,954,207)</u>	<u>6,121,204</u>	<u>9,075,411</u>	<u>3,400,091</u>
Other Financing (Uses)					
Contingency	(1,083,946)	(243,176)	-	243,176	-
Transfers out	(484,856)	(3,984,856)	(3,984,856)	-	(485,517)
<i>Total Other Financing Uses</i>	<u>(1,568,802)</u>	<u>(4,228,032)</u>	<u>(3,984,856)</u>	<u>243,176</u>	<u>(485,517)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(3,457,367)</u>	<u>(7,182,239)</u>	<u>2,136,348</u>	<u>9,318,587</u>	<u>2,914,574</u>
Fund Balance, July 1	<u>5,610,032</u>	<u>9,336,300</u>	<u>9,336,300</u>	<u>-</u>	<u>6,421,726</u>
Fund Balance, June 30	<u>\$ 2,152,665</u>	<u>\$ 2,154,061</u>	<u>\$ 11,472,648</u>	<u>\$ 9,318,587</u>	<u>\$ 9,336,300</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 3,224,045	\$ 3,224,045	\$ 5,394,106	\$ (140,989)	\$ 2,971,652
Other revenues	89,000	89,000	27,541	(61,459)	115,994
<i>Total Revenues</i>	<u>3,313,045</u>	<u>3,313,045</u>	<u>5,421,647</u>	<u>(202,448)</u>	<u>3,087,646</u>
Expenditures					
Public works	14,972,415	14,972,415	2,305,439	12,666,976	3,138,114
<i>Total Expenditures</i>	<u>14,972,415</u>	<u>14,972,415</u>	<u>2,305,439</u>	<u>12,666,976</u>	<u>3,138,114</u>
Excess (Deficiency) of Revenues over Expenditures	(11,659,370)	(11,659,370)	3,116,208	12,464,528	(50,468)
Fund Balance, July 1	<u>11,659,370</u>	<u>11,659,370</u>	<u>11,228,928</u>	<u>(430,442)</u>	<u>11,279,396</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,345,136</u>	<u>\$ 12,034,086</u>	<u>\$ 11,228,928</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 1 of 2)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 10,446,400	\$ 7,898,447	\$ 102,828
Taxes receivable, secured roll	-	-	15
Accounts receivables, net of allowance for doubtful accounts	451,497	465,395	11,929
Special assessment receivable	-	-	12,048
Due from other governments	172	-	59,512
Inventory of materials and supplies	138,000	13,808	-
Prepaid expenses	-	5,105	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	<u>11,036,069</u>	<u>8,382,755</u>	<u>186,332</u>
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	1,575,367	1,828,074	406,611
Debt Service	-	164,418	55,312
Customers' deposits	325,762	327,287	9,525
Total Restricted Cash	<u>1,901,129</u>	<u>2,319,779</u>	<u>471,448</u>
Capital Assets - Note 5			
Land	127,171	705,444	245,717
Building and improvements	1,295,795	2,017,134	-
Improvements	37,487,506	52,683,422	4,619,687
Equipment and vehicles	1,545,246	2,456,540	-
Construction in progress	747,586	4,720,272	6,881
Less accumulated depreciation	<u>(16,177,074)</u>	<u>(17,120,416)</u>	<u>(1,674,359)</u>
Total Capital Assets (net of accumulated depreciation)	<u>25,026,230</u>	<u>45,462,396</u>	<u>3,197,926</u>
Other Assets:			
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	<u>26,927,359</u>	<u>47,782,175</u>	<u>3,669,374</u>
Total Assets	<u>37,963,428</u>	<u>56,164,930</u>	<u>3,855,706</u>
Deferred Outflows of Resources			
Deferred Pensions - Note 9	327,568	184,405	-
Deferred other post-employment benefits - Note 10	14,429	9,627	-
	<u>\$ 341,997</u>	<u>\$ 194,032</u>	<u>\$ -</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2021	2020
\$ 3,394,615	\$ 21,842,290	\$ 20,198,258	
-	15	8	
15,564	944,385	884,640	
-	12,048	21,890	
-	59,684	30,586	
-	151,808	112,844	
2,553	7,658	11,891	
102,032	102,032	97,664	
8,387	8,387	25,045	
<u>3,523,151</u>	<u>23,128,307</u>	<u>21,382,826</u>	
-	3,810,052	3,289,392	
-	219,730	192,327	
-	662,574	617,891	
-	<u>4,692,356</u>	<u>4,099,610</u>	
36,571	1,114,903	409,459	
298,625	3,611,554	3,669,175	
11,829,225	106,619,840	105,609,941	
124,446	4,126,232	4,419,401	
-	5,474,739	2,705,921	
<u>(4,658,382)</u>	<u>(39,630,231)</u>	<u>(37,480,347)</u>	
<u>7,630,485</u>	<u>81,317,037</u>	<u>79,333,550</u>	
2,671,312	2,671,312	2,777,989	
10,301,797	88,680,705	86,211,149	
13,824,948	111,809,012	107,593,975	
-	511,973	581,007	
-	24,056	20,333	
\$ -	\$ 536,029	\$ 601,340	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 2 of 2)

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Liabilities			
Current Liabilities			
Accounts payable	\$ 81,699	\$ 122,601	\$ 5,590
Accrued payroll and benefits	80,677	54,931	-
Accrued interest	-	116,163	2,527
Compensated absences - Note 7	138,849	61,151	-
Voluntary termination benefits - Note 7	6,317	6,317	-
Customers' deposits	325,762	327,287	9,525
Bonds payable - Note 7	-	657,798	18,776
Total Current Liabilities	<u>633,304</u>	<u>1,346,248</u>	<u>36,418</u>
Noncurrent Liabilities			
Compensated absences - Note 7	45,229	19,920	-
OPEB liability - Notes 7 & 10	109,458	73,027	-
Net pension liability - Note 9	2,048,544	1,020,423	-
General obligation bonds payable - Note 7	-	8,599,395	-
Rural Development bonds payable - Note 7	-	6,225,565	875,536
Total Noncurrent Liabilities	<u>2,203,231</u>	<u>15,938,330</u>	<u>875,536</u>
<i>Total Liabilities</i>	<u>2,836,535</u>	<u>17,284,578</u>	<u>911,954</u>
Deferred Inflows of Resources			
Deferred Pensions - Note 9	174,916	87,129	-
Deferred other post-employment benefits - Note 10	9,869	6,585	-
Total Deferred Inflows of Resources	<u>184,785</u>	<u>93,714</u>	<u>-</u>
Net Position			
Net investment in capital assets	25,026,230	29,979,638	2,303,614
Restricted for debt service	-	164,418	55,312
Restricted for capital projects	1,575,367	1,828,074	406,611
Unrestricted	8,682,508	7,008,540	178,215
Total Net Position	<u>\$ 35,284,105</u>	<u>\$ 38,980,670</u>	<u>\$ 2,943,752</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS			
		2021	2020		
\$	7,427	\$	217,317	\$	343,549
	-		135,608		98,078
	-		118,690		125,235
	-		200,000		200,000
	-		12,634		-
	-		662,574		617,891
	-		676,574		660,076
	<u>7,427</u>		<u>2,023,397</u>		<u>2,044,829</u>
	-		65,149		23,090
	-		182,485		180,267
	-		3,068,967		2,939,287
	-		8,599,395		9,140,443
	-		7,101,101		7,236,673
	-		<u>19,017,097</u>		<u>19,519,760</u>
	<u>7,427</u>		<u>21,040,494</u>		<u>21,564,589</u>
	-		262,045		385,760
	-		16,454		20,389
	-		<u>278,499</u>		<u>406,149</u>
	7,630,485		64,939,967		62,296,358
	-		219,730		192,327
	-		3,810,052		3,289,392
	<u>6,187,036</u>		<u>22,056,299</u>		<u>20,446,500</u>
\$	<u>13,817,521</u>	\$	<u>91,026,048</u>	\$	<u>86,224,577</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 4,276,869	\$ 4,927,654	\$ 109,037
Material charges / inspection fees	316,167	137,163	-
Penalties	48,573	64,557	-
<i>Total Operating Revenues</i>	<u>4,641,609</u>	<u>5,129,374</u>	<u>109,037</u>
Operating Expenses			
Salaries and wages	1,103,443	768,220	-
Employee benefits	467,882	350,540	-
Services and supplies	889,216	2,667,918	79,875
Depreciation	1,139,381	1,282,789	110,543
<i>Total Operating Expenses</i>	<u>3,599,922</u>	<u>5,069,467</u>	<u>190,418</u>
Operating Income (Loss)	<u>1,041,687</u>	<u>59,907</u>	<u>(81,381)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,127
Intergovernmental revenue	-	-	2,304
Cares Act funding	8,229	4,733	-
Rental income	2,429	1,490	-
Gain on sale of assets	3,687	-	-
Investment income	25,371	24,809	1,287
Miscellaneous income	-	-	-
Interest expense	-	(384,258)	(37,246)
<i>Total Nonoperating Revenue (Expense)</i>	<u>39,888</u>	<u>(353,226)</u>	<u>55,472</u>
Income (Loss) Before Contributions	1,081,575	(293,319)	(25,909)
Capital Contributions	<u>1,398,375</u>	<u>2,600,402</u>	<u>31,200</u>
Change In Net Position	2,479,950	2,307,083	5,291
Net Position, July 1	<u>32,804,155</u>	<u>36,673,587</u>	<u>2,938,461</u>
Net Position, June 30	<u>\$ 35,284,105</u>	<u>\$ 38,980,670</u>	<u>\$ 2,943,752</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2021	2020
\$ 273,557	\$ 9,587,117	\$ 8,617,975
1,030	454,360	236,422
4,818	117,948	85,131
<u>279,405</u>	<u>10,159,425</u>	<u>8,939,528</u>
-	1,871,663	1,804,895
-	818,422	825,936
206,610	3,843,619	2,250,943
218,324	2,751,037	2,682,790
<u>424,934</u>	<u>9,284,741</u>	<u>7,564,564</u>
<u>(145,529)</u>	<u>874,684</u>	<u>1,374,964</u>
-	89,127	89,090
-	2,304	2,304
-	12,962	7,526
-	3,919	7,059
-	3,687	4,251
137,107	188,574	382,472
17,569	17,569	16,050
-	(421,504)	(437,753)
<u>154,676</u>	<u>(103,190)</u>	<u>70,999</u>
9,147	771,494	1,445,963
-	4,029,977	3,137,688
<u>9,147</u>	<u>4,801,471</u>	<u>4,583,651</u>
<u>13,808,374</u>	<u>86,224,577</u>	<u>81,640,926</u>
<u>\$ 13,817,521</u>	<u>\$ 91,026,048</u>	<u>\$ 86,224,577</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 4,655,776	\$ 5,112,749	\$ 68,131
Payments for personnel costs	(1,506,760)	(1,017,953)	-
Payments for services and supplies	(928,093)	(2,637,880)	(74,762)
Net Cash Provided by Operating Activities	<u>2,220,923</u>	<u>1,456,916</u>	<u>(6,631)</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	98,962
Intergovernmental revenues	-	-	2,304
CARES act grant	10,757	9,731	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>10,757</u>	<u>9,731</u>	<u>101,266</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	925,195	2,083,957	31,200
Gain on sale of assets	3,687	-	-
Interest paid on loans/bonds	-	(390,752)	(37,297)
Principal paid on loans/bonds	-	(642,107)	(18,015)
Purchase of plant and equipment	(526,778)	(3,375,817)	(6,067)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>402,104</u>	<u>(2,324,719)</u>	<u>(30,179)</u>
Cash Flows From Investing Activities			
Investment income	<u>25,371</u>	<u>24,809</u>	<u>1,287</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,659,155	(833,263)	65,743
Cash And Cash Equivalents, July 1	<u>9,688,374</u>	<u>11,051,489</u>	<u>508,533</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 12,347,529</u></u>	<u><u>\$ 10,218,226</u></u>	<u><u>\$ 574,276</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
	2021	2020	
\$ 302,751	\$ 10,139,407	\$ 8,909,489	
-	(2,524,713)	(2,439,130)	
<u>(213,682)</u>	<u>(3,854,417)</u>	<u>(2,326,228)</u>	
89,069	3,760,277	4,144,131	
-	98,962	88,893	
-	2,304	2,304	
-	20,488	-	
-	121,754	91,197	
118,967	3,159,319	1,843,244	
-	3,687	4,251	
-	(428,049)	(444,140)	
-	(660,122)	(644,029)	
-	(3,908,662)	(1,667,541)	
<u>118,967</u>	<u>(1,833,827)</u>	<u>(908,215)</u>	
<u>137,107</u>	<u>188,574</u>	<u>382,472</u>	
345,143	2,236,778	3,709,585	
<u>3,049,472</u>	<u>24,297,868</u>	<u>20,588,283</u>	
<u>\$ 3,394,615</u>	<u>\$ 26,534,646</u>	<u>\$ 24,297,868</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 1,041,687	\$ 59,907	\$ (81,381)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	1,139,381	1,282,789	110,543
Miscellaenous income	2,429	1,490	-
Changes in assets and liabilities:			
Accounts receivable	(3,633)	(39,542)	(41,554)
Other receivables	(3,650)	-	-
Due from other governments	-	-	-
Inventory	(37,149)	(1,815)	-
Prepaid expenses	-	-	-
Accounts payable and accrued expenses	59,250	132,660	5,113
Allowance for uncollectible accounts	-	-	-
Customer deposits	22,608	21,427	648
Net Cash Provided by Operating Activities	<u>\$ 2,220,923</u>	<u>\$ 1,456,916</u>	<u>\$ (6,631)</u>
Noncash Noncapital Financing Activities			
Change in due from other governments	<u>\$ 2,356</u>	<u>\$ 4,998</u>	<u>\$ -</u>
Noncash Investing, Capital and Financing Financing Activities			
Capital Contributions			
Contributed assets	<u>\$ 473,180</u>	<u>\$ 516,445</u>	<u>\$ -</u>
Total Capital Contributions	<u>473,180</u>	<u>516,445</u>	<u>-</u>
Acquisition of Capital Assets			
Capital asset purchases included in accrued liabilities and payables	<u>(24,367)</u>	<u>(161,272)</u>	<u>814</u>
Total Acquisition of Capital Assets	<u>\$ (24,367)</u>	<u>\$ (161,272)</u>	<u>\$ 814</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2021	2020
\$ (145,529)	\$ 874,684	\$ 1,374,964
218,324	2,751,037	2,682,790
17,569	21,488	23,109
5,777	(78,952)	(88,263)
-	(3,650)	7,881
-	-	-
-	(38,964)	(21,847)
-	-	16,959
(7,072)	189,951	124,892
-	-	600
-	44,683	23,046
<u>\$ 89,069</u>	<u>\$ 3,760,277</u>	<u>\$ 4,144,131</u>
<u>\$ -</u>	<u>\$ 7,354</u>	<u>\$ (7,526)</u>
<u>\$ -</u>	<u>\$ 989,625</u>	<u>\$ 1,413,647</u>
<u>-</u>	<u>989,625</u>	<u>1,413,647</u>
<u>-</u>	<u>(184,825)</u>	<u>(200,830)</u>
<u>\$ -</u>	<u>\$ (184,825)</u>	<u>\$ (200,830)</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)

	CUSTODIAL FUNDS	
	2021	2020
Assets		
Cash and investments	\$ 12,547,664	\$ 10,397,733
Taxes receivable for other governments	404,234	435,003
Total Assets	\$ 12,951,898	\$ 10,832,736
Liabilities		
Accounts payable and other liabilities	\$ 961,685	\$ 682,961
Due to local governments	11,990,213	10,149,775
Total Liabilities	12,951,898	10,832,736
Net Position	-	-
Total Liabilities and Net Position	\$ 12,951,898	\$ 10,832,736

LYON COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	CUSTODIAL FUNDS	
	2021	2020
Additions		
Investment earnings		
Interest, dividends, and other	\$ 24,025	\$ 102,274
Less: investment costs	-	-
Net investment earnings	24,025	102,274
Taxes and other collections for other governments	54,917,690	48,945,065
Total Additions	54,941,715	49,047,339
Total Deductions		
Beneficiary payments to individuals	572,006	437,199
Payments to other local governments	54,369,709	48,610,140
Total Deductions	54,941,715	49,047,339
Net Position - Beginning	-	-
Net Position - Ending	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Lyon County has implemented the following GASB statements during fiscal year 2021: No. 84 – “Fiduciary Activities”; No. 90 – “Majority Equity Interests – an Amendment of GASB Statements No. 14 and No. 61.”

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by GASB. Component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities. The blended component units are represented solely in these financial statements and do not have separately-issued financial statements.

Blended Component Units:

- The Walker River Weed Control District levies a weed assessment on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.
- The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.
- The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.
- The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.
- The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The proprietary funds include \$421,504 in interest expense included as a direct expense.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax.
- The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.

Proprietary Major Funds

- The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Custodial Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Custodial funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The custodial funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to an 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held not sooner than the third Monday in May and not later than the last day in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for approval.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are: General Government, Public Safety, Judicial, Health, Welfare, and Culture and Recreation.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2020 and 2021 for all Enterprise Funds was \$8,500 and \$9,000, respectively.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Deferred Outflows and Inflows of Resources:

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the County that is applicable to a future reporting period. Contributions made after the measurement date of the net pension or OPEB liability but before the end of the County's reporting period will be recognized as a reduction of the net pension or OPEB liability in the subsequent fiscal period, rather than in the current fiscal period.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the County that is applicable to a future reporting period.

Unemployment:

Lyon County reimburses actual unemployment claims to the State of Nevada on a quarterly basis. Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees of governmental funds. The former employees of proprietary funds are funded through the proprietary fund.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Pensions:

In government-wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Nevada Public Employees' Retirement System (PERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows or resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with PERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

governing board in the ensuing budget. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. The General Fund is the only fund that may report a positive unassigned fund balance; it is not appropriate to report a positive unassigned fund balance in another governmental fund, although it may be necessary to report a negative unassigned fund balance in another governmental fund if expenditures incurred for specific purposes exceed the amounts in restricted, committed, or assigned fund balances. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit. The County has adopted a policy for a minimum General Fund budgeted ending fund balance of at least 16.67% of expenditures.

A detailed schedule of fund balance at June 30, 2021 is as follows:

	General Fund	Regional Street and Highway Fund	Capital Improvements Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable in form:					
Prepays	\$ 86,527	\$ -	\$ -	\$ 11,473	\$ 98,000
Restricted for:					
Recorder technology fees	149,965	-	-	-	149,965
Foreclosure mitigation fees	1,300	-	-	-	1,300
Clerk technology fees	3,117	-	-	-	3,117
Narcotics seizures	34,673	-	-	-	34,673
Jail phones fees	24,942	-	-	-	24,942
Jail commissary	24,527	-	-	-	24,527
VIP, K9, and youth services	47,947	-	-	-	47,947
Check recovery	2,437	-	-	-	2,437
Coroner fees	9,254	-	-	-	9,254
Roads	-	14,345,136	-	2,300,127	16,645,263
Indigent care	-	-	-	2,277,431	2,277,431
Park construction tax	-	-	-	609,231	609,231
Cooperative ext.	-	-	-	322,961	322,961
Justice courts	-	-	-	1,020,393	1,020,393
District court	-	-	-	675,751	675,751
Juvenile program	-	-	-	1,001,797	1,001,797
Libraries	-	-	-	8,657	8,657
Recorder	-	-	-	13,219	13,219
911 phones	-	-	-	722,554	722,554
Animal control	-	-	-	15,690	15,690
Senior services	-	-	-	91,353	91,353
Mosquito/Vector control	-	-	-	906,122	906,122
Weed control	-	-	-	164,543	164,543
Public safety complex	-	-	4,342,802	-	4,342,802
Fernley Senior Center	-	-	-	-	-
Stabilization	-	-	-	2,700,000	2,700,000
Restricted Fund Balance	<u>298,162</u>	<u>14,345,136</u>	<u>4,342,802</u>	<u>12,829,829</u>	<u>31,815,929</u>
Committed for:					
Capital improvements	-	-	7,913,721	-	7,913,721
Senior services	-	-	-	541,309	541,309
Vehicle purchases	-	-	-	5,461	5,461
Unemployment benefits	-	-	-	439,941	439,941
Purpose of fund	-	-	-	298,944	298,944
Committed Fund Balance	<u>-</u>	<u>-</u>	<u>7,913,721</u>	<u>1,285,655</u>	<u>9,199,376</u>
Assigned for:					
Public safety	6,248,423	-	-	-	6,248,423
Unassigned	4,839,536	-	-	-	4,839,536
Total Fund Balance	<u>\$11,472,648</u>	<u>\$ 14,345,136</u>	<u>\$ 12,256,523</u>	<u>\$ 14,126,957</u>	<u>\$ 52,201,264</u>

LYON COUNTY, NEVADA
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Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position - net invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there is limitation on use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2021, the Governmental Activities and Business-Type Activities had net position restricted by state statute (statutory), donors, or bond covenants for specific purposes.

A detailed schedule of restricted net position is as follows:

	Governmental Activities	Business-Type Activities	Total
Restricted for:			
Roads	\$ 16,645,263	\$ -	\$ 16,645,263
Indigent Care	2,277,431	-	2,277,431
Debt Service	-	219,730	219,730
Capital Projects	4,342,802	3,810,052	8,152,854
Other Purposes			
Recorder technology fees	149,965	-	149,965
Foreclosure mitigation fees	1,300	-	1,300
Clerk technology fees	3,117	-	3,117
Narcotics seizures	34,673	-	34,673
Jail phones fees	24,942	-	24,942
Jail commissary	24,527	-	24,527
VIP and youth services	47,947	-	47,947
Check recovery	2,437	-	2,437
Coroner fees	9,254	-	9,254
District court	675,751	-	675,751
Park construction tax	609,231	-	609,231
Cooperative Ext.	322,961	-	322,961
Justice Courts	1,020,393	-	1,020,393
Juvenile Program	1,001,797	-	1,001,797
Mosquito/Vector control	906,122	-	906,122
Weed control	164,543	-	164,543
Animal control	15,690	-	15,690
Recorder	13,219	-	13,219
911 System	722,554	-	722,554
Libraries	8,657	-	8,657
Senior services	91,353	-	91,353
Stabilization	2,700,000	-	2,700,000
Subtotal Other Purposes	8,550,433	-	8,550,433
Restricted Net Position	\$ 31,815,929	\$ 4,029,782	\$ 35,845,711

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Comparative Data:

Comparative data shown for the prior year (2020) has been extracted from the 2019-2020 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2019-2020. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$2,700,000 in the fund, which is classified as restricted fund balance since any use is regulated by statute. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 156.

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

Restricted cash in the enterprise funds are for the following purposes.

USDA – Rural Development debt and capital reserves:

- Dayton Sewer Utility Fund - \$164,418 for debt, \$1,828,074 for capital
- Willowcreek General Improvement District - \$55,312 for debt

State of Nevada AB198 Grant capital replacement reserves:

- Dayton Water Utility Fund - \$1,575,367
- Willowcreek General Improvement District - \$406,611

Customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

Lyon County is a voluntary participant for its investments in the Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is regulated by Nevada Revised Statute 355, administered by the Nevada State Treasurer, and is under the oversight of the Nevada State Board of Finance. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income, and realized and unrealized gains and losses, which is the same as the value of the pool shares. The fair value of the investment in the LGIP is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2021:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,558	\$ -
Nevada State Bank - checking	24,898	22,922
Wells Fargo Bank - checking	<u>41,862,031</u>	<u>42,176,390</u>
Subtotal Cash	<u>41,895,487</u>	<u>42,199,312</u>
Investments:		
Local Government Investment Pool	<u>51,412,676</u>	<u>51,405,359</u>
Total Cash and Investments	<u>\$ 93,308,163</u>	<u>\$ 93,604,671</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 54,225,853
Proprietary funds	26,534,646
Fiduciary funds	<u>12,547,664</u>
	<u>\$ 93,308,163</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	Carrying <u>Value</u>	Bank <u>Balance</u>
Cash on hand	\$ 8,558	\$ -
Insured (FDIC)	274,898	272,922
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>41,612,031</u>	<u>41,926,390</u>
	<u>\$41,895,487</u>	<u>\$42,199,312</u>

The County's investments are all held in the LGIP. At June 30, 2021, the average weighted maturity of the LGIP was 143 days with the fair value of the County's investment being \$51,412,676. GASB Statement 79 requires the LGIP to report the fair value of all investments according to a hierarchy determined by availability of market pricing used to determine fair value, which is done on a recurring basis. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active market for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's share of this hierarchy is as follows: Level 1 - \$16,801,663; Level 2 - \$34,611,013.

Note 4 – EDU Receivable:

The Silver Springs General Improvement District sewer collection system and treatment plant was completed in 2001. The benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those who elected to pay in installments were required to make annual interest and principal payments per EDU of \$325.32 through June 30, 2019; the annual payment was set to decrease to \$126.56 per EDU from July 1, 2019 through June 30, 2039. Interest amortization was set at 4.558% on the outstanding assessment value. Those who elected to pay in installments are allowed to pay off the outstanding principal at any time. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2021, the District has an EDU receivable balance of \$2,781,731, of which \$8,387 is delinquent. The next billed assessment in August 2021 totals \$226,707, which consists of \$124,675 in interest and \$102,032 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 11,493,599	\$ -	\$ -	\$ 11,493,599
Construction in progress	12,343,983	298,763	12,079,188	563,558
Total capital assets, not being depreciated	23,837,582	298,763	12,079,188	12,057,157
Capital assets being depreciated:				
Improvements	8,804,641	2,065,743	4,218	10,866,166
Buildings and improvements	44,362,291	13,588,334	45,619	57,905,006
Equipment and vehicles	20,806,182	3,500,869	3,472,425	20,834,626
Infrastructure	64,445,324	-	-	64,445,324
Total capital assets being depreciated	138,418,438	19,154,946	3,522,262	154,051,122
Less accumulated depreciation for:				
Improvements	5,471,583	503,721	4,218	5,971,086
Buildings and improvements	15,813,192	1,318,547	45,619	17,086,120
Equipment and vehicles	15,700,073	1,263,116	3,472,425	13,490,764
Infrastructure	47,828,233	1,414,458	-	49,242,691
Total accumulated depreciation	84,813,081	4,499,842	3,522,262	85,790,661
Total capital assets being depreciated, net	53,605,357	14,655,104	-	68,260,461
Governmental activities capital assets, net	<u>\$ 77,442,939</u>	<u>\$ 14,953,867</u>	<u>\$ 12,079,188</u>	<u>\$ 80,317,618</u>
Business-Type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ 705,444	\$ -	\$ 1,114,903
Construction in progress	2,705,921	2,768,818	-	5,474,739
Total capital assets, not being depreciated	3,115,380	3,474,262	-	6,589,642

LYON COUNTY, NEVADA
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	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Capital assets being depreciated:				
Improvements	\$ 105,609,941	\$ 1,129,699	\$ 119,800	\$ 106,619,840
Buildings and improvements	3,669,175	-	57,621	3,611,554
Equipment and vehicles	4,419,401	130,563	423,732	4,126,232
 Total capital assets being depreciated	 113,698,517	 1,260,262	 601,153	 114,357,626
Less accumulated depreciation for:				
Improvements	34,037,220	2,368,113	119,800	36,285,533
Buildings and improvements	862,649	95,222	57,621	900,250
Equipment and vehicles	2,580,478	287,702	423,732	2,444,448
 Total accumulated depreciation	 37,480,347	 2,751,037	 601,153	 39,630,231
 Total capital assets being depreciated, net	 76,218,170	 (1,490,775)	 -	 74,727,395
 Business-type activities capital assets, net	 \$ 79,333,550	 \$ 1,983,487	 \$ -	 \$ 81,317,037

Depreciation Expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 503,716
Public Safety	1,255,998
Judicial	240,693
Public Works	1,937,844
Health	11,188
Welfare	376,899
Culture and recreation	173,504
Total Depreciation Expense - Governmental Activities	<u>\$ 4,499,842</u>

Business-Type Activities:

Utilities	<u>\$ 2,751,037</u>
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LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County's early retirement buyout policy authorizes purchase of retirement credit of up to 15% of an employee's base salary upon a PERS retirement. To qualify, the retiree must have applied for the benefit by December 15 of the preceding fiscal year; have been employed by the County for at least 10 years in an appointed position; have received at least "meets standard" in their most recent two annual evaluations; and have been funded in the budget. The anticipated liability recorded in the financial statements at June 30, 2021 is \$35,002.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bond terms were amended on July 1, 2015 and issued as a new issuance through State Revolving Fund with a principal amount of \$9,895,875; decreasing the interest rate to 2.38% and extending the maturity date from July 1, 2025 to July 1, 2035 by decreasing the semiannual payments of principal and interest from \$574,443 to \$312,373.

On February 4, 2014, Lyon County authorized general obligation/revenue bonds in the Dayton Sewer Fund through the State Revolving Fund in the amount of \$2,000,000 to pay a portion of the Dayton Septic Conversion Project. The bonds are repaid over 20 years at an interest rate of 2.61%, with equal semiannual payments of principal and interest of \$67,040 beginning on January 1, 2016 and maturing on July 1, 2034.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to reserve an amount each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2021 there was \$55,312 in restricted cash, which fully met the reserve requirement.

On February 17, 2016, the Dayton Sewer Fund executed a revenue bond agreement with USDA – Rural Development for a septic conversion project. The bond was in the amount of \$6,920,000, with monthly payments of \$22,836 including principal and interest at 2.5% over forty years. The terms of the bond agreement require the County to set aside a debt service reserve, until a balance equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,032). At June 30, 2021 there was \$164,418 in restricted cash, which fully met the requirement. The terms of the bond agreement also require the County to reserve \$400,000 each year for ten years for short-lived asset replacement less any short-lived asset purchases. At June 30, 2021, there was \$1,828,074 in restricted cash, which fully met the requirement.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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The following schedule shows required enterprise debt payments on general obligation / revenue bonds:

Year	Dayton Sewer		Total	
	SRF Bond Principal		Principal	Interest
	Series 2015	Series 2014		
2022	\$ 445,953	\$ 95,095	\$ 541,048	\$ 217,778
2023	456,630	97,593	554,223	204,603
2024	467,562	100,157	567,719	191,107
2025	478,757	102,788	581,545	177,281
2026	490,219	105,488	595,707	163,119
2027-2031	2,632,867	570,494	3,203,361	590,772
2032-2036	2,651,126	445,714	3,096,840	183,798
Totals	\$ 7,623,114	\$ 1,517,329	\$ 9,140,443	\$ 1,728,458

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Dayton Sewer	Total	
	USDA - Rural Development		USDA	Principal	Interest
	Sewer Bond #1	Sewer Bond #2	Sewer Bond		
2022	\$ 13,171	\$ 5,605	\$ 116,750	\$ 135,526	\$ 193,818
2023	13,725	5,841	119,702	139,268	190,076
2024	14,302	6,086	122,314	142,702	186,642
2025	14,904	6,342	125,822	147,068	182,276
2026	15,530	6,609	129,004	151,143	178,201
2027-2031	88,008	37,452	695,227	820,687	826,032
2032-2036	108,129	46,016	787,429	941,574	705,145
2037-2041	132,850	56,536	892,576	1,081,962	564,757
2042-2046	163,223	69,461	1,011,339	1,244,023	402,696
2047-2051	63,499	27,023	1,145,906	1,236,428	227,612
2052-2056	-	-	1,196,246	1,196,246	72,136
Totals	\$ 627,341	\$ 266,971	\$ 6,342,315	\$ 7,236,627	\$ 3,729,391

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 11,414	\$ 22,368	\$ (11,414)	\$ 22,368	\$ 22,368
OPEB liability	5,194,699	428,119	(252,250)	5,370,568	-
Net Pension Liability	39,820,751	3,965,555	(3,078,066)	40,708,240	-
Compensated absences	2,764,838	1,809,367	(1,781,309)	2,792,896	1,800,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 47,791,702</u>	<u>\$ 6,225,409</u>	<u>\$ (5,123,039)</u>	<u>\$ 48,894,072</u>	<u>\$ 1,822,368</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 9,668,630	\$ -	\$ (528,187)	\$ 9,140,443	\$ 541,048
Revenue bonds	7,368,562	-	(131,935)	7,236,627	135,526
Total Bonds Payable	17,037,192	-	(660,122)	16,377,070	676,574
Voluntary termination					
benefits	-	12,634	-	12,634	12,634
OPEB liability	180,267	22,551	(20,333)	182,485	-
Net Pension Liability	2,939,287	361,733	(232,053)	3,068,967	-
Compensated absences	223,090	214,061	(172,002)	265,149	200,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 20,379,836</u>	<u>\$ 610,979</u>	<u>\$ (1,084,510)</u>	<u>\$ 19,906,305</u>	<u>\$ 889,208</u>
Totals:					
Bonds Payable	\$ 17,037,192	\$ -	\$ (660,122)	\$ 16,377,070	\$ 676,574
Voluntary Termination					
benefits	11,414	35,002	(11,414)	35,002	35,002
OPEB liability	5,374,966	450,670	(272,583)	5,553,053	-
Net Pension Liability	42,760,038	4,327,288	(3,310,119)	43,777,207	-
Compensated absences	2,987,928	2,023,428	(1,953,311)	3,058,045	2,000,000
Long-Term Liabilities	<u>\$ 68,171,538</u>	<u>\$ 6,836,388</u>	<u>\$ (6,207,549)</u>	<u>\$ 68,800,377</u>	<u>\$ 2,711,576</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 7 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below.

Condensed Statement of Net Position
as of June 30, 2021

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Assets:			
Current Assets	\$ 50,443	\$ 135,889	\$ 186,332
Restricted Cash			
Capital Improvements (AB198)	406,611	-	406,611
Debt Service	-	55,312	55,312
Deposits	7,211	2,314	9,525
Capital Assets (net of depreciation)	<u>1,259,785</u>	<u>1,938,141</u>	<u>3,197,926</u>
Total Assets	<u>1,724,050</u>	<u>2,131,656</u>	<u>3,855,706</u>
Liabilities:			
Current Liabilities	9,770	26,648	36,418
Noncurrent Liabilities	-	875,536	875,536
Total Liabilities	<u>9,770</u>	<u>902,184</u>	<u>911,954</u>
Net Position:			
Net Investment in Capital Assets	1,259,785	1,043,829	2,303,614
Restricted	406,611	55,312	461,923
Unrestricted	<u>47,884</u>	<u>130,331</u>	<u>178,215</u>
Total Net Position	<u>\$ 1,714,280</u>	<u>\$ 1,229,472</u>	<u>\$ 2,943,752</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ending June 30, 2021

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Use Fees	\$ 68,160	\$ 40,877	\$ 109,037
Depreciation Expense	(48,283)	(62,260)	(110,543)
Other Operating Expenses	<u>(35,408)</u>	<u>(44,467)</u>	<u>(79,875)</u>
Operating Income (Loss)	(15,531)	(65,850)	(81,381)
Nonoperating Revenues (Expenses):			
Special Assessment / Ad Valorem Tax	25,314	63,813	89,127
Intergovernmental	1,152	1,152	2,304
Investment Income	644	643	1,287
Interest Expense	-	(37,246)	(37,246)
Nonoperating Revenue (Expense)	<u>11,579</u>	<u>(37,488)</u>	<u>(25,909)</u>
Capital Contributions	<u>19,800</u>	<u>11,400</u>	<u>31,200</u>
Change in Net Position	31,379	(26,088)	5,291
Beginning Net Position	<u>1,682,901</u>	<u>1,255,560</u>	<u>2,938,461</u>
Ending Net Position	<u>\$ 1,714,280</u>	<u>\$ 1,229,472</u>	<u>\$ 2,943,752</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 8 - Interfund Advances and Transfers:

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of this transfers out of the General Fund is to provide Lyon County's cost share of a youth treatment center serving multiple counties.

Activity for the year ended June 30, 2021 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General	\$ -	\$ 3,984,856
Capital Improvements	3,500,000	
Non-Major Governmental Fund:		
Western Nevada Regional Youth Center	484,856	-
Total Governmental Funds	\$ 3,984,856	\$ 3,984,856

Note 9 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees working over 1,039 eligible hours per year, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, death benefits, and post retirement increases pursuant to NRS 286.575-.579, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained online at <https://www.nvpers.org/publications/reports>.

Benefits Provided:

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by multiplying a factor times the total service credit earned (or purchased), which is then multiplied by the 36 highest consecutive months of salary. For regular members that entered the System on or after July 1, 2015, the factor is 2.25%; for regular members that entered the System on or after January 1, 2010, the factor is 2.5%. For regular members that entered the System before January 1, 2010, the factor is 2.5% for service credit earned (or purchased) before July 1, 2001 and 2.67% for service credit earned (or purchased) after on or after July 1, 2001. Eligible benefit payments for participants or beneficiaries may include pension benefits, disability benefits, and survivor benefits. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

LYON COUNTY, NEVADA
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JUNE 30, 2021

Regular members that entered the System before January 1, 2010 are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service.

Police/Fire members that entered the System before January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 29.25% for regular members and 42.5% for police and fire employee members for fiscal years 2021 and 2020; and 28% for regular members and 40.5% for police and fire employee members for fiscal year 2019. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 15.25% for fiscal years 2021 and 2020 and 14.5% for fiscal year 2019. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2021, 2020, and 2019, were \$3,351,104, \$3,310,119, and \$3,054,618, respectively, equal to required contributions.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2021, the County reported a liability of \$43,777,207 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the plan's net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities for the year ended June 30, 2020. The County's proportion of the plan at June 30, 2020 was 0.3143%, which was an increase of 0.00072% from the prior year.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

For the year ended June 30, 2021, the County recognized pension expense of \$3,319,274 and \$250,238 in its governmental and business-type activities respectively. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>		<u>Deferred Inflows</u>	
	<u>of Resources</u>		<u>of Resources</u>	
	<u>Governmental</u>	<u>Business-Type</u>	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>
Difference between expected and actual experience	\$ 1,264,776	\$ 95,351	\$ 525,642	\$ 39,628
Changes in assumptions	1,143,450	86,204	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	1,537,785	115,933
Changes in proportion and differences between County contributions and proportionate share of contributions	1,242,139	93,644	1,412,456	106,484
County contributions subsequent to the measurement date	<u>3,114,330</u>	<u>236,774</u>	<u>-</u>	<u>-</u>
	<u>\$ 6,764,695</u>	<u>\$ 511,973</u>	<u>\$ 3,475,883</u>	<u>\$ 262,045</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Governmental</u>	<u>Business-Type</u>
	<u>Activities</u>	<u>Activities</u>
Year Ended June 30:		
2022	\$ (952,492)	\$ (71,807)
2023	108,302	8,165
2024	506,464	38,182
2025	440,884	33,238
2026	68,258	5,146
Thereafter	<u>3,066</u>	<u>230</u>
	<u>\$ 174,482</u>	<u>\$ 13,154</u>

In addition, \$3,114,330 and \$236,774 are contributions made after the measurement date of the net pension liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to pensions in the governmental and business-type activities and be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Pension liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. Pension liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Actuarial assumptions:

When measuring the total pension liability, GASB uses the same actuarial cost method, all actuarial assumptions, and the same type of discount rate as PERS uses for funding.

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.75%
Payroll growth	5%, including inflation
Assumed investment rate of return	7.5%
Mortality rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age setback for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table Projected to 2013 with Scale AA, set forward three years.
Salary increases	
Projected salary increases:	Regular: 4.25-9.15%, depending on service Police/Fire: 4.55-13.9% depending on service Rates include inflation and productivity increase
Productivity pay increases:	0.5%

The Board evaluates and establishes expected real rates of return (expected returns, net of investment expenses and inflation) for each asset class. The Board reviews these capital market expectations annually. The PERS's current long-term geometric expected real rates of return for each asset class included in the plan's investment portfolio as of June 30, 2020, are included in the following table:

<u>Asset Class</u>	<u>Long-Term Geometric Expected Real Rate of Return*</u>
Domestic Equity	5.50%
International Equity	5.50%
Domestic Fixed Income	0.75%
Private Markets	6.65%

*As of June 30, 2020, PERS' long-term inflation assumption was 2.75%.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Discount Rate:

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

1% Decrease <u>(6.5%)</u>	Current Discount Rate <u>(7.5%)</u>	1% Increase <u>(8.5%)</u>
\$68,274,836	\$43,777,207	\$23,4088,435

Note 10 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Actuarial studies were performed as of June 30, 2021 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required 10-year Schedule of Changes in Net OPEB Liability, included as required supplementary information following the *Notes to the Financial Statements*, presents multi-year trend information.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

OPEB liabilities are liquidated by the following governmental funds: General, Road, Medical Indigent, General Indigent, Retiree Health Benefits, Cooperative Extension, Western Nevada Regional Youth Facility, Silver and Gold Nutrition, and the Mason Valley Mosquito Control District. OPEB liabilities are also liquidated by the following business-type funds: Dayton Water Utility and Dayton Sewer Utility.

Plan Information

The County recognizes two different health programs for retirees, the County's regular health insurance plan or the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The County plan also allows for life insurance coverage.

County:

Retirees may choose to stay on the County's regular health insurance plan, a single-employer defined healthcare plan, and pay the full amount of their own coverage. The coverage rates are the same regardless of age, so the County only contributes an implicit subsidy for retirees of \$79,299 and \$60,592 for the fiscal years ending June 30, 2021 and June 30, 2020, respectively. The County renegotiates their health insurance plan contract on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2021, there were 11 retirees using this plan and 330 covered active employees as well as 7 active employees waiving coverage. There is not a financial report issued for this plan.

PEBP:

The legislature eliminated the option to join PEBP for non-State public agency retirees as of September 1, 2008 unless the agency's active employees are participating in PEBS, which Lyon County's active employees do not. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a non-State public agency whose active employees participate in PEBP. Retirees must be receiving a Nevada PERS retirement to be eligible for this plan. As of June 30, 2021 and 2020, the number of County retiree participants in PEBP was 82 and 87, respectively.

PEBP, an agent multiple-employer defined health care plan is administered by State and established pursuant to NRS 287.023. This plan and rates are subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. PEBP issues a stand-alone financial report, which is available to the public and may be found online at www.pebp.state.nv.us. The required County contribution is based on pay-as-you-go financing requirements, which for the years ended June 30, 2021 and June 30, 2020 was \$188,813 and \$211,911, respectively. Amounts contributed by Lyon County retirees are paid directly to the State of Nevada and, as such, are not available. The County's actuarial report for this plan has the County classified as a single employer for GASB 75 purposes, so assumptions and disclosures about this plan are included in these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

OPEB Liability, Deferred Outflows and Inflows of Resources, and OPEB Expense

The amounts reported as total OPEB liability (also equals net OPEB liability), deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) are as follows:

	PEBP	County	Total
Total OPEB liability	\$ 3,483,523	\$ 2,069,530	\$ 5,553,053
Deferred outflows of resources	188,813	79,299	268,112
Deferred inflows of resources	-	646,523	646,523
OPEB expense (income)	(41,378)	118,713	77,335

	Governmental Activities	Business-Type Activities	Total
Total OPEB liability	\$ 5,370,568	\$ 182,485	\$ 5,553,053
Deferred outflows of resources	244,056	24,056	268,112
Deferred inflows of resources	630,069	16,454	646,523
OPEB expense (income)	82,775	(5,440)	77,335

The detail of deferred outflows and deferred inflows for each plan is detailed in the following classifications.

PEBP Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
County contributions subsequent to the measurement date	\$ 188,813	\$ -	\$ -	\$ -
Total	<u>\$ 188,813</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County Plan:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 630,069	\$ 16,454
County contributions subsequent to the measurement date	55,243	24,056	-	-
Total	<u>\$ 55,243</u>	<u>\$ 24,056</u>	<u>\$ 630,069</u>	<u>\$ 16,454</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Total of Both Plans:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-Type Activities	Governmental Activities	Business-Type Activities
Changes in Assumptions	\$ -	\$ -	\$ 630,069	\$ 16,454
County contributions subsequent to the measurement date	244,056	24,056	-	-
Total	\$ 244,056	\$ 24,056	\$ 630,069	\$ 16,454

The County plan included a change of assumption of the discount rate from 2.79% as of June 30, 2021 to 2.66% as of June 30, 2021 based on the change in the S&P Municipal Bond 20 Year High Grade Index.

The deferred outflows of \$244,056 and \$24,056 represent contributions made after the measurement date of the net OPEB liability but before the end of Lyon County's reporting period and as such are reported as deferred outflows of resources related to OPEB in the governmental and business-type activities and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022, instead of the current fiscal period.

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Fiscal Year Ending June 30,	PEBP	County	Total
2022	\$ -	\$ (73,718)	\$ (73,718)
2023	-	(73,718)	(73,718)
2024	-	(73,718)	(73,718)
2025	-	(73,718)	(73,718)
2026	-	(73,718)	(73,718)
Thereafter	-	(277,933)	(277,933)
Total	\$ -	\$ (646,523)	\$ (646,523)

For the Fiscal Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2022	\$ (71,775)	\$ (1,943)	\$ (73,718)
2023	(71,775)	(1,943)	(73,718)
2024	(71,775)	(1,943)	(73,718)
2025	(71,775)	(1,943)	(73,718)
2026	(71,775)	(1,943)	(73,718)
Thereafter	(271,194)	(6,739)	(277,933)
Total	\$ (630,069)	\$ (16,454)	\$ (646,523)

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Actuarial Methods and Significant Assumptions

	PEBP	County
Actuarial Valuation Date	06/30/2019	06/30/2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.66% as of 6/30/20	2.66% as of 6/30/20
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.40% in 2021 grading to 4% by 2076; after Medicare: 4.5% per year	5.4% Increase in 2021 fluctuating down to 4% by 2076
Mortality	Nevada PERS 2017 Experience Study	Based on Nevada PERS 2017 Experience Study projected with MacLeod Watts Scale 2020

Sensitivity of Liabilities to Changes in the Discount Rate and Medical Cost Inflation

The discount rate used for the fiscal year end 2021 is 2.66%, which was a decrease of 0.13% from the prior period. The discount rate is derived from the S&P Municipal Bond 20 Year High Grade Index.

Medical Cost Inflation prior to eligibility for Medicare was assumed to start at 5.4% and grade down to 4% by 2076 and thereafter; medical cost inflation for those covered by medicare is 4.5% per year. The impact of a 1% increase (3.66%) or 1% decrease (1.66%) in these assets is shown in the following chart.

	1% Decrease (1.66%)	Current (2.66%)	1% Increase (3.66%)
Change in Discount Rate			
PEBP	3,924,507	3,483,523	3,117,522
County	2,334,338	2,069,530	1,841,863
Total and Net OPEB Liability	\$ 6,258,845	\$ 5,553,053	\$ 4,959,385
Change in Healthcare Cost Trend Rate			
	Current Trend Minus 1%	Current Trend	Current Trend Plus 1%
PEBP	3,130,274	3,483,523	3,900,526
County	1,796,958	2,069,530	2,404,841
Total and Net OPEB Liability	\$ 4,927,232	\$ 5,553,053	\$ 6,305,367

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Schedule of Changes in Net OPEB Liability

	<u>PEBP</u>	<u>County</u>	<u>Total</u>
Total OPEB Liability			
Service Cost	\$ -	\$ 215,590	\$ 215,590
Interest	96,034	56,140	152,174
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	51,401	31,505	82,906
Benefit Payments	<u>(211,991)</u>	<u>(60,592)</u>	<u>(272,583)</u>
Net Change in Total OPEB Liability	(64,556)	242,643	178,087
Total OPEB Liability - Beginning	3,548,079	1,826,887	5,374,966
Total OPEB Liability - Ending (a)	<u>\$ 3,483,523</u>	<u>\$ 2,069,530</u>	<u>\$ 5,553,053</u>
Plan Fiduciary Net Position			
Contributions - Employer*	\$ 211,991	\$ 60,592	\$ 272,583
Net Investment Income	-	-	-
Benefit Payments	<u>(211,991)</u>	<u>(60,592)</u>	<u>(272,583)</u>
Net Change In Fiduciary Net Position	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-
Plan Fiduciary Net Position - Ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB Liability - Ending (a)-(b)	<u>\$ 3,483,523</u>	<u>\$ 2,069,530</u>	<u>\$ 5,553,053</u>

* - Actual employer contributions equal the statutory or contractual obligations each year.

Note 11 – Tax Abatements:

The State of Nevada has entered into tax abatement agreements with various businesses as an economic development strategy. The agreements provide for a partial abatement of sales and use taxes and property taxes imposed on eligible machinery or equipment used by certain new or expanded businesses and qualified capital investments. The tax abatements reduce the taxes that would have normally been paid by the businesses, resulting in lost tax revenue to the State and other local governments. Lyon County's portion of the tax abatement in fiscal year 2021 is \$39,404, all from property tax abatements.

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

Note 14 – Subsequent Events:

Management has evaluated subsequent events through November 18, 2021, which is the date the financial statements were available to be issued. The following items have no impact on the June 30, 2021 financial statements, but are noteworthy.

On August 5, 2021, the Board of Commissioners approved a general obligation/revenue bond ordinance with the Nevada State Revolving Fund for \$20,000,000 for three sewer improvement projects in the Dayton Sewer Fund. Bonds proceeds will be drawn as project expenses occur until the full amount of the bond issue is reached, which is estimated to take a couple of years. Interest only payments will be made until that time and then fully amortized payments will start. The first draw of \$3,033,946 was done on August 26, 2021.

On August 5, 2021, the Board of Commissioners approved a contract with Sierra Nevada Construction for \$3,144,007 for a road chip and slurry seal project that will be paid out of the Regional Streets and Highway Fund.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF CHANGES IN NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2021

10-Year* Schedule of Changes in Net OPEB Liability - PEBS Plan

	Balance at Fiscal Year Ending June 30,**			
	2018	2019	2020	2021
Total OPEB Liability				
Service Cost	\$ -	\$ -	\$ -	\$ -
Interest	91,717	97,146	90,321	96,034
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience	-	-	196,096	-
Changes of Assumptions	(167,266)	73,888	350,059	51,401
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)
Net Change in Total OPEB Liability	(312,556)	(78,055)	397,897	(64,556)
Total OPEB Liability - Beginning	3,540,793	3,228,237	3,150,182	3,548,079
Total OPEB Liability - Ending (a)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523
Plan Fiduciary Net Position				
Contributions - Employer***	\$ 237,007	\$ 249,089	\$ 238,579	\$ 211,991
Net Investment Income	-	-	-	-
Benefit Payments	(237,007)	(249,089)	(238,579)	(211,991)
Net Change In Fiduciary Net Position	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 3,228,237	\$ 3,150,182	\$ 3,548,079	\$ 3,483,523

10-Year* Schedule of Changes in Net OPEB Liability - County Health Insurance Plan

	Balance at Fiscal Year Ending June 30,**			
	2018	2019	2020	2021
Total OPEB Liability				
Service Cost	\$ 243,991	\$ 234,385	\$ 250,297	\$ 215,590
Interest	56,734	70,621	76,271	56,140
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(611,011)	-
Changes of Assumptions	(104,872)	38,389	(166,000)	31,505
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)
Net Change in Total OPEB Liability	150,747	294,680	(514,035)	242,643
Total OPEB Liability - Beginning	1,895,495	2,046,242	2,340,922	1,826,887
Total OPEB Liability - Ending (a)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530
Plan Fiduciary Net Position				
Contributions - Employer***	\$ 45,106	\$ 48,715	\$ 63,592	\$ 60,592
Net Investment Income	-	-	-	-
Benefit Payments	(45,106)	(48,715)	(63,592)	(60,592)
Net Change In Fiduciary Net Position	-	-	-	-
Plan Fiduciary Net Position - Beginning	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	\$ -	\$ -	\$ -	\$ -
Net OPEB Liability - Ending (a)-(b)	\$ 2,046,242	\$ 2,340,922	\$ 1,826,887	\$ 2,069,530
Covered-Employee Payroll	\$ 16,695,543	\$ 17,717,722	\$ 20,977,260	\$ 22,122,562
Net OPEB Liability as a Percentage of Covered-Employee Payroll	12.26%	13.21%	8.71%	9.35%

* - Beginning with implementation of GASB 75. Additional years' information will be displayed as it becomes available.

** - Liabilities and assets measured as of June 30 of the prior fiscal year.

*** - Actual employer contributions equal the statutory or contractual obligations each year.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFITS LIABILITY
JUNE 30, 2021

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

	PEBP	County
Actuarial Valuation Date	06/30/2019	06/30/2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay	Level Percent of Pay
Discount Rate	2.79% as of 6/30/19	2.79% as of 6/30/19
	2.66% as of 6/30/20	2.66% as of 6/30/20
Asset Valuation Method	No Assets in Trust	No Assets in Trust
Actuarial Assumptions		
General Inflation Rate	2.5% per year	2.5% per year
Salary Increase	N/A	3% per year
Assumed Wage Inflation	N/A	3% per year
Healthcare Trend	Before Medicare: 5.40% in 2021 grading to 4% by 2076; after Medicare: 4.5% per year	5.4% Increase in 2021 fluctuating down to 4% by 2076
Mortality	Nevada PERS 2017 Experience Study	Based on Nevada PERS 2017 Experience Study projected with MacLeod Watts Scale 2020

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF THE COUNTY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND DEFINED BENEFIT PLAN CONTRIBUTIONS
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2021

10 Year* Schedule of Proportionate Share of the Net Pension Liability

Plan Year Ending June 30	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Positions as a Percentage of Total Pension Liability
2016	0.32249%	43,397,786	16,476,222	263.4%	74.1%
2017	0.29919%	39,792,128	17,100,529	232.7%	74.5%
2018	0.30520%	41,622,682	17,976,607	231.5%	75.1%
2019	0.31358%	42,760,038	19,101,766	223.9%	75.3%
2020	0.31430%	43,777,207	19,773,847	221.4%	76.1%

The amounts presented for each fiscal year have a measurement date of June 30 of the preceding year.

10 Year* Schedule of Defined Benefit Plan Contributions

Plan Year Ending June 30	Contractually Required Contribution (Actuarially Determined)	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of the Covered Payroll
2016	2,626,796	2,626,796	-	16,476,222	15.9%
2017	2,713,662	2,713,662	-	17,100,529	15.9%
2018	2,878,940	2,878,940	-	17,976,607	16.0%
2019	3,054,618	3,054,618	-	19,101,766	16.0%
2020	3,310,119	3,310,119	-	19,773,847	16.7%
2021	3,351,104	3,351,104	-	20,013,826	16.7%

* - Beginning with implementation of GASB 82. Additional information will be displayed as it becomes available.

LYON COUNTY, NEVADA
NOTES FOR REQUIRED SUPPLEMENTARY INFORMATION
NET PENSION LIABILITY
NEVADA PUBLIC EMPLOYEES RETIREMENT SYSTEM
JUNE 30, 2021

There have been no changes in benefit terms since the last valuation.

ACTUARIAL METHODS AND SIGNIFICANT ASSUMPTIONS

Actuarial Valuation Date	06/30/2020
Actuarial Cost Method	Entry age normal
Amortization Method	<p>The unfunded actuarial accrued liability (UAAL) as of June 30, 2011 shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established. Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses. Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes. UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation. UAAL layers shall be amortized as a level percent of payroll.</p>
Discount Rate for Total Pension Liability	7.5% as of 6/30/20
Asset Valuation Method	5 year smoothed market
Investment rate of return	7.5% (including 2.75% for inflation)
General Inflation Rate	2.75% per year
Productivity Pay Increase	0.5% per year
Payroll Growth	5% per year for regular employees and 6.5% per year for police/fire employees
Projected Salary Increases	<p>Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.9%, depending on service Rates include inflation and productivity increases</p>
Mortality Rates	<p>Healthy: Headcount-Weighted RP 2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates were based on the Headcounty-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the employee mortality tables listed above. The mortality rates are then project to 2020 with Scale MP-2016.</p> <p>Disabled: Headcount-Weighted RP 2014 Disabled Retiree Table, set forward to 2020.</p> <p>Pre-Retirement: Headcount-Weighted RP-2014 Health Annuitant Table projected to 2020 with Scale MP-2016.</p>
Changes in Assumptions	There have been no changes in actuarial assumptions or cost methods since the preceding valuation

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Assets			
Cash and investments	\$ 724,127	\$ 322,884	\$ 439,941
Taxes receivable, secured roll	-	1,630	-
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 724,127	\$ 324,514	\$ 439,941
Liabilities			
Accounts payable	\$ 114,896	\$ 455	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	<i>114,896</i>	<i>455</i>	<i>-</i>
Deferred Inflows of Resources			
Property taxes, uncollected	-	1,098	-
Fund Balance			
Nonspendable	-	-	-
Restricted	609,231	322,961	-
Committed	-	-	439,941
<i>Total Fund Balance</i>	<i>609,231</i>	<i>322,961</i>	<i>439,941</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 724,127	\$ 324,514	\$ 439,941

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 90,016	\$ 2,700,000	\$ 320	\$ 45,574	\$ 152,697
-	-	-	-	-
5,964	-	-	-	7,000
-	-	-	-	3,232
7,163	-	-	-	-
<u>\$ 103,143</u>	<u>\$ 2,700,000</u>	<u>\$ 320</u>	<u>\$ 45,574</u>	<u>\$ 162,929</u>
\$ 13,447	\$ -	\$ -	\$ 40,113	\$ 1,251
57	-	-	-	-
-	-	320	-	-
-	-	-	-	20,662
<u>13,504</u>	<u>-</u>	<u>320</u>	<u>40,113</u>	<u>21,913</u>
-	-	-	-	-
-	-	-	-	3,232
-	2,700,000	-	-	-
89,639	-	-	5,461	137,784
<u>89,639</u>	<u>2,700,000</u>	<u>-</u>	<u>5,461</u>	<u>141,016</u>
<u>\$ 103,143</u>	<u>\$ 2,700,000</u>	<u>\$ 320</u>	<u>\$ 45,574</u>	<u>\$ 162,929</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 2 of 3)

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Assets				
Cash and investments	\$ 1,020,393	\$ 713,251	\$ 73,147	\$ 8,657
Taxes receivable, secured roll	-	-	-	-
Due from other governments	-	-	8	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ 1,020,393	\$ 713,251	\$ 73,155	\$ 8,657
Liabilities				
Accounts payable	\$ -	\$ 37,500	\$ 132	\$ -
Accrued compensation	-	-	1,502	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	-	37,500	1,634	-
Deferred Inflows of Resources				
Property taxes, uncollected	-	-	-	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	1,020,393	675,751	-	8,657
Committed	-	-	71,521	-
<i>Total Fund Balance</i>	1,020,393	675,751	71,521	8,657
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,020,393	\$ 713,251	\$ 73,155	\$ 8,657

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ 1,109,327	\$ 13,219	\$ 662,818	\$ 15,690	\$ 616,891	\$ 1,589,960
-	-	-	-	-	-
-	-	-	-	229,176	-
350	-	7,296	-	-	-
-	-	71,446	-	-	-
<u>\$ 1,109,677</u>	<u>\$ 13,219</u>	<u>\$ 741,560</u>	<u>\$ 15,690</u>	<u>\$ 846,067</u>	<u>\$ 1,589,960</u>
\$ 32,494	\$ -	\$ 11,710	\$ -	\$ 64,920	\$ -
75,036	-	-	-	70,980	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>107,530</u>	<u>-</u>	<u>11,710</u>	<u>-</u>	<u>135,900</u>	<u>-</u>
-	-	-	-	-	-
350	-	7,296	-	-	-
1,001,797	13,219	722,554	15,690	710,167	1,589,960
-	-	-	-	-	-
<u>1,002,147</u>	<u>13,219</u>	<u>729,850</u>	<u>15,690</u>	<u>710,167</u>	<u>1,589,960</u>
<u>\$ 1,109,677</u>	<u>\$ 13,219</u>	<u>\$ 741,560</u>	<u>\$ 15,690</u>	<u>\$ 846,067</u>	<u>\$ 1,589,960</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021
(With Comparative Totals for June 30, 2020)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 159,712	\$ 1,920,351	\$ 506,193	\$ 92,445
Taxes receivable, secured roll	4,591	19,831	-	-
Due from other governments	341,394	-	134,209	100
Prepaid expenses	595	-	-	-
Other receivables	1,000	-	-	-
Total Assets	<u>\$ 507,292</u>	<u>\$ 1,940,182</u>	<u>\$ 640,402</u>	<u>\$ 92,545</u>
Liabilities				
Accounts payable	\$ 25,194	\$ 1,449	\$ 46,870	\$ 1,192
Accrued compensation	73,368	10,040	52,223	-
Due to other governments	-	7,819	-	-
Unearned revenues	35,151	-	-	-
<i>Total Liabilities</i>	<u>133,713</u>	<u>19,308</u>	<u>99,093</u>	<u>1,192</u>
Deferred Inflows of Resources				
Property taxes, uncollected	3,093	13,334	-	-
Fund Balance				
Nonspendable	595	-	-	-
Restricted	369,891	1,907,540	-	91,353
Committed	-	-	541,309	-
<i>Total Fund Balance</i>	<u>370,486</u>	<u>1,907,540</u>	<u>541,309</u>	<u>91,353</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 507,292</u>	<u>\$ 1,940,182</u>	<u>\$ 640,402</u>	<u>\$ 92,545</u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2021	2020
\$ 627,247	\$ 274,793	\$ 166,211	\$ 14,045,864	\$ 12,764,885
2,523	2,569	-	31,144	34,707
16,232	-	-	734,083	701,407
-	-	-	11,473	1,306
-	-	438	80,047	124,146
<u>\$ 646,002</u>	<u>\$ 277,362</u>	<u>\$ 166,649</u>	<u>\$ 14,902,611</u>	<u>\$ 13,626,451</u>
\$ 7,734	\$ -	\$ 757	\$ 400,114	\$ 183,442
6,166	-	911	290,283	217,395
-	-	-	8,139	468,700
-	-	438	56,251	28,333
<u>13,900</u>	<u>-</u>	<u>2,106</u>	<u>754,787</u>	<u>897,870</u>
<u>1,352</u>	<u>1,990</u>	<u>-</u>	<u>20,867</u>	<u>25,190</u>
-	-	-	11,473	1,306
630,750	275,372	164,543	12,829,829	11,255,755
-	-	-	1,285,655	1,446,330
<u>630,750</u>	<u>275,372</u>	<u>164,543</u>	<u>14,126,957</u>	<u>12,703,391</u>
<u>\$ 646,002</u>	<u>\$ 277,362</u>	<u>\$ 166,649</u>	<u>\$ 14,902,611</u>	<u>\$ 13,626,451</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	PARK CONSTRUCTION TAX FUND	COOPERATIVE EXTENSION SERVICE FUND	UNEMPLOYMENT COMPENSATION FUND
Revenues			
Taxes	\$ 329,415	\$ 161,110	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	1,657	764	-
<i>Total Revenues</i>	<u>331,072</u>	<u>161,874</u>	<u>-</u>
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and recreation	123,168	115,081	-
Capital outlay	209,260	-	-
<i>Total Expenditures</i>	<u>332,428</u>	<u>115,081</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,356)</u>	<u>46,793</u>	<u>-</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Net Other Financing Sources (Uses)	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,356)	46,793	-
Fund Balance, July 1	<u>610,587</u>	<u>276,168</u>	<u>439,941</u>
Fund Balance, June 30	<u><u>\$ 609,231</u></u>	<u><u>\$ 322,961</u></u>	<u><u>\$ 439,941</u></u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABILIZATION FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND	VEHICLE ACQUISITION FUND	FAIR AND RODEO FUND
\$ 40,220	\$ -	\$ -	\$ -	\$ -
-	-	-	39,600	-
36,970	1,050,000	-	-	-
-	-	4,180	-	13,393
-	-	-	-	-
200	-	-	498	14,820
<u>77,390</u>	<u>1,050,000</u>	<u>4,180</u>	<u>40,098</u>	<u>28,213</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	4,180	-	-
-	-	-	-	-
58,401	-	-	-	22,433
-	-	-	256,209	-
<u>58,401</u>	<u>-</u>	<u>4,180</u>	<u>256,209</u>	<u>22,433</u>
18,989	1,050,000	-	(216,111)	5,780
-	-	-	-	-
-	-	-	-	-
18,989	1,050,000	-	(216,111)	5,780
<u>70,650</u>	<u>1,650,000</u>	<u>-</u>	<u>221,572</u>	<u>135,236</u>
<u>\$ 89,639</u>	<u>\$ 2,700,000</u>	<u>\$ -</u>	<u>\$ 5,461</u>	<u>\$ 141,016</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)
(Page 2 of 3)

	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	DISTRICT COURT RESTRICTED FEES FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	LIBRARY GIFT FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	200,331	-	-
Fines and forfeitures	129,981	79,170	13,871	-
Other revenues	-	-	-	3,521
<i>Total Revenues</i>	<u>129,981</u>	<u>279,501</u>	<u>13,871</u>	<u>3,521</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	89,836	72,900	28,068	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total Expenditures</i>	<u>89,836</u>	<u>72,900</u>	<u>28,068</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>40,145</u>	<u>206,601</u>	<u>(14,197)</u>	<u>3,521</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	40,145	206,601	(14,197)	3,521
Fund Balance, July 1	<u>980,248</u>	<u>469,150</u>	<u>85,718</u>	<u>5,136</u>
Fund Balance, June 30	<u><u>\$ 1,020,393</u></u>	<u><u>\$ 675,751</u></u>	<u><u>\$ 71,521</u></u>	<u><u>\$ 8,657</u></u>

SPECIAL REVENUE FUNDS

WESTERN NEVADA REGIONAL YOUTH FACILITY FUND	MINING CLAIM MAP FUND	911 SURCHARGE FUND	ANIMAL CONTROL DONATION FUND	ROAD FUND	ROAD IMPROVEMENT FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 366,274
-	-	-	-	420,893	-
3,525	-	-	-	1,324,388	-
1,280,144	15,470	637,200	-	37,500	-
-	-	-	-	-	-
8,218	-	-	2,788	999	-
<u>1,291,887</u>	<u>15,470</u>	<u>637,200</u>	<u>2,788</u>	<u>1,783,780</u>	<u>366,274</u>
-	16,378	-	-	-	-
-	-	1,051,321	-	-	-
1,682,484	-	-	-	-	-
-	-	-	-	1,611,214	2,000
-	-	-	-	-	-
-	-	-	-	-	-
193,048	-	-	-	-	219,276
<u>1,875,532</u>	<u>16,378</u>	<u>1,051,321</u>	<u>-</u>	<u>1,611,214</u>	<u>221,276</u>
<u>(583,645)</u>	<u>(908)</u>	<u>(414,121)</u>	<u>2,788</u>	<u>172,566</u>	<u>144,998</u>
<u>484,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>484,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(98,789)	(908)	(414,121)	2,788	172,566	144,998
<u>1,100,936</u>	<u>14,127</u>	<u>1,143,971</u>	<u>12,902</u>	<u>537,601</u>	<u>1,444,962</u>
<u>\$ 1,002,147</u>	<u>\$ 13,219</u>	<u>\$ 729,850</u>	<u>\$ 15,690</u>	<u>\$ 710,167</u>	<u>\$ 1,589,960</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	SILVER AND GOLD NUTRITION FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ 450,535	\$ 1,947,445	\$ -	\$ -
Licenses and permits	-	-	700,000	-
Intergovernmental revenues	1,531,482	215,991	1,036,736	-
Charges for services	-	-	116,100	-
Fines and forfeitures	-	-	-	-
Other revenues	4,940	5,143	10,005	35,789
<i>Total Revenues</i>	<u>1,986,957</u>	<u>2,168,579</u>	<u>1,862,841</u>	<u>35,789</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	166,959	-	-
Welfare	2,034,104	1,670,417	1,713,561	101,950
Culture and recreation	-	-	-	-
Capital outlay	-	-	101,184	-
<i>Total Expenditures</i>	<u>2,034,104</u>	<u>1,837,376</u>	<u>1,814,745</u>	<u>101,950</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(47,147)</u>	<u>331,203</u>	<u>48,096</u>	<u>(66,161)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(47,147)</u>	<u>331,203</u>	<u>48,096</u>	<u>(66,161)</u>
Fund Balance, July 1	<u>417,633</u>	<u>1,576,337</u>	<u>493,213</u>	<u>157,514</u>
Fund Balance, June 30	<u><u>\$ 370,486</u></u>	<u><u>\$ 1,907,540</u></u>	<u><u>\$ 541,309</u></u>	<u><u>\$ 91,353</u></u>

MASON VALLEY MOSQUITO CONTROL DISTRICT	CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT	WALKER RIVER WEED CONTROL DISTRICT	TOTALS	
			2021	2020
\$ 263,130	\$ 233,048	\$ 49,986	\$ 3,841,163	\$ 3,228,077
-	-	-	1,160,493	1,186,439
92,583	-	-	5,291,675	3,572,548
-	-	-	2,304,318	2,344,236
-	-	-	223,022	238,867
11,267	696	402	101,707	217,944
<u>366,980</u>	<u>233,744</u>	<u>50,388</u>	<u>12,922,378</u>	<u>10,788,111</u>
-	-	-	16,378	16,087
-	-	-	1,051,321	319,647
-	-	-	1,873,288	1,758,590
-	-	-	1,613,214	1,564,755
212,637	204,205	23,394	611,375	486,270
-	-	-	5,520,032	5,073,801
-	-	-	319,083	333,956
-	-	-	978,977	2,026,419
<u>212,637</u>	<u>204,205</u>	<u>23,394</u>	<u>11,983,668</u>	<u>11,579,525</u>
<u>154,343</u>	<u>29,539</u>	<u>26,994</u>	<u>938,710</u>	<u>(791,414)</u>
-	-	-	484,856	485,517
-	-	-	484,856	485,517
154,343	29,539	26,994	1,423,566	(305,897)
<u>476,407</u>	<u>245,833</u>	<u>137,549</u>	<u>12,703,391</u>	<u>13,009,288</u>
<u>\$ 630,750</u>	<u>\$ 275,372</u>	<u>\$ 164,543</u>	<u>\$ 14,126,957</u>	<u>\$ 12,703,391</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, health, welfare, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 11,574,050	\$ 11,574,050	\$ 12,304,702	\$ 730,652	\$ 11,045,577
Licenses, Permits and Fees					
Business licenses	252,000	252,000	304,051	52,051	314,624
Liquor licenses	90,000	90,000	74,958	(15,042)	85,879
County gaming licenses	175,000	175,000	163,669	(11,331)	197,306
Animal Licenses	5,500	5,500	5,096	(404)	3,523
Franchise fees	300,000	300,000	326,330	26,330	302,930
Building permits	475,000	475,000	1,088,428	613,428	725,786
Electric, gas, septic permits	500	500	132	(368)	475
Mobile home trip permits	20,000	20,000	542	(19,458)	12,005
Utility license fees	1,600,000	1,600,000	1,529,474	(70,526)	1,770,609
Miscellaneous building fees	2,500	2,500	4,584	2,084	3,119
Prostitution work permits	40,000	40,000	6,880	(33,120)	29,840
Excavation permits	1,000	1,000	-	(1,000)	-
	<u>2,961,500</u>	<u>2,961,500</u>	<u>3,504,144</u>	<u>542,644</u>	<u>3,446,096</u>
Intergovernmental revenues					
Federal					
Schools and Roads	-	96,175	96,175	-	103,517
Refuge revenue sharing	4,000	4,000	-	(4,000)	3,863
Sheriff entitlement grant	-	665	665	-	677
Regional gang grant	-	29,667	29,667	-	22,777
COVID prevention grant	-	33,031	33,031	-	-
CARES act grant from Carson City	-	9,374	9,374	-	-
CARES act	-	1,712,370	4,250,920	2,538,550	1,274,446
OTS joining forces grant	-	36,547	36,547	-	31,672
LSTA library grant	-	1,396	1,396	-	15,884
Child support grant	240,000	244,860	244,860	-	250,067
Bulletproof vest grant	-	5,844	5,844	-	11,359
Child support incentive grant	-	10,364	10,364	-	22,119
Federal Narcotics Seizure	15,000	15,000	-	(15,000)	7,394
Behavioral Health grant	-	19,736	19,736	-	82,318
Dom violence prosecution grant	-	-	-	-	66,180

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
State					
Consolidated tax distribution	\$ 15,975,000	\$ 17,875,000	\$ 17,929,129	\$ 54,129	\$ 17,340,934
State gaming tax	132,500	132,500	114,306	(18,194)	127,467
Animal control license plates	1,000	1,000	899	(101)	919
State collections grant	-	4,333	4,333	-	4,483
Admin Office of Courts grant	-	-	-	-	21,224
Foster Room & Board grant	-	41,459	41,459	-	26,662
Intervention grant	-	-	-	-	20,893
Search & Rescue off-road grant	-	30,388	30,388	-	-
Local					
School Resource Officer grant	-	292,694	292,694	-	159,932
	<u>16,367,500</u>	<u>20,596,403</u>	<u>23,151,787</u>	<u>2,555,384</u>	<u>19,594,787</u>
Charges for services					
Clerk's fees	190,000	190,000	265,259	75,259	172,416
Clerk technology fee	2,000	2,000	2,680	680	2,160
Credit card fees	-	-	-	-	12
Assessor's commissions	300,000	300,000	497,916	197,916	328,502
Assessor technology fee	95,000	95,000	166,891	71,891	109,873
Recorder's fees	399,050	399,050	590,563	191,513	474,380
Recorder technology fee	100,000	100,000	111,295	11,295	92,115
GIS fees	4,000	4,000	4,114	114	3,832
Administrative service fee	168,220	168,220	168,220	-	168,720
Sheriff's fees	270,000	270,000	304,748	34,748	235,212
Prisoner's board	200,000	200,000	191,471	(8,529)	232,005
Animal service fees	30,000	30,000	38,027	8,027	34,413
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	50,000	50,000	739,390	689,390	161,778
Planning and zoning fees	100,000	100,000	101,205	1,205	122,215
Site plan review fees	10,000	10,000	278	(9,722)	3,654
Improvements drawing fees	2,500	2,500	5,558	3,058	12,372
Cemetery fees	8,800	8,800	7,000	(1,800)	10,525
Other	41,450	41,450	50,944	9,494	42,257
	<u>1,975,020</u>	<u>1,975,020</u>	<u>3,249,559</u>	<u>1,274,539</u>	<u>2,210,441</u>
Fines and forfeitures					
District Court	28,900	28,900	29,236	336	26,692
Juvenile fees	10,500	10,500	7,965	(2,535)	9,347
Justice courts	720,500	720,500	588,952	(131,548)	613,443
Public defender reimbursement	30,000	30,000	34,106	4,106	31,200
Narcotics seizure	15,000	15,000	30,434	15,434	-
Library fines	2,500	2,500	2,585	85	2,076
	<u>807,400</u>	<u>807,400</u>	<u>693,278</u>	<u>(114,122)</u>	<u>682,758</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Other revenues					
Investment income	\$ 100,000	\$ 100,000	\$ 53,031	\$ (46,969)	\$ 186,934
Tax penalties and interest	350,000	350,000	537,376	187,376	347,074
Sales and rentals	80,000	80,000	75,217	(4,783)	390,479
Donations	-	1,346	34,998	33,652	17,711
Johnson Foundation grant	-	2,526	2,526	-	453
Other	40,000	40,000	50,887	10,887	30,729
	<u>570,000</u>	<u>573,872</u>	<u>754,035</u>	<u>180,163</u>	<u>973,380</u>
Total Revenues	<u>34,255,470</u>	<u>38,488,245</u>	<u>43,657,505</u>	<u>5,169,260</u>	<u>37,953,039</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	278,000	278,000	187,945	90,055	210,975
Services and supplies	1,408,800	1,624,975	1,541,646	83,329	1,212,925
	<u>1,686,800</u>	<u>1,902,975</u>	<u>1,729,591</u>	<u>173,384</u>	<u>1,423,900</u>
Commissioners					
Salaries and wages	347,204	354,873	357,822	(2,949)	348,357
Employee benefits	170,665	173,017	164,381	8,636	162,630
Services and supplies	38,920	40,313	28,535	11,778	43,591
	<u>556,789</u>	<u>568,203</u>	<u>550,738</u>	<u>17,465</u>	<u>554,578</u>
Clerk-Treasurer					
Salaries and wages	344,083	352,401	358,385	(5,984)	373,118
Employee benefits	170,434	172,455	175,338	(2,883)	175,850
Services and supplies	236,949	236,949	168,535	68,414	143,881
Capital outlay	-	-	-	-	143,776
	<u>751,466</u>	<u>761,805</u>	<u>702,258</u>	<u>59,547</u>	<u>836,625</u>
Human Resources					
Salaries and wages	194,480	198,783	199,607	(824)	189,653
Employee benefits	65,935	66,839	67,050	(211)	61,970
Services and supplies	26,514	29,514	23,155	6,359	18,999
	<u>286,929</u>	<u>295,136</u>	<u>289,812</u>	<u>5,324</u>	<u>270,622</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Computer Information Systems					
Salaries and wages	\$ 237,739	\$ 252,780	\$ 250,231	\$ 2,549	\$ 237,629
Employee benefits	100,195	104,475	103,923	552	95,577
Services and supplies	417,610	494,684	491,108	3,576	527,222
Capital outlay	12,500	37,500	11,336	26,164	85,552
	<u>768,044</u>	<u>889,439</u>	<u>856,598</u>	<u>32,841</u>	<u>945,980</u>
Comptroller					
Salaries and wages	373,356	388,701	384,625	4,076	371,684
Employee benefits	160,656	166,344	170,181	(3,837)	150,242
Services and supplies	98,700	98,700	98,693	7	82,890
	<u>632,712</u>	<u>653,745</u>	<u>653,499</u>	<u>246</u>	<u>604,816</u>
Recorder					
Salaries and wages	239,819	245,159	247,302	(2,143)	229,962
Employee benefits	106,827	108,020	107,476	544	95,334
Services and supplies	209,005	209,005	60,495	148,510	37,643
Capital outlay	-	-	-	-	30,000
	<u>555,651</u>	<u>562,184</u>	<u>415,273</u>	<u>146,911</u>	<u>392,939</u>
Assessor					
Salaries and wages	566,437	591,174	584,926	6,248	565,696
Employee benefits	237,869	243,566	239,665	3,901	216,879
Services and supplies	175,287	175,287	90,747	84,540	52,979
Capital outlay	-	-	-	-	258,466
	<u>979,593</u>	<u>1,010,027</u>	<u>915,338</u>	<u>94,689</u>	<u>1,094,020</u>
Public Buildings					
Salaries and wages	697,729	726,528	657,073	69,455	655,540
Employee benefits	304,521	310,434	289,724	20,710	268,615
Services and supplies	1,036,964	1,107,093	1,051,612	55,481	975,444
Capital outlay	-	88,603	71,600	17,003	-
	<u>2,039,214</u>	<u>2,232,658</u>	<u>2,070,009</u>	<u>162,649</u>	<u>1,899,599</u>
Building Department					
Salaries and wages	122,426	189,678	119,668	70,010	113,918
Employee benefits	58,169	92,455	54,772	37,683	46,818
Services and supplies	601,738	601,738	474,963	126,775	440,896
	<u>782,333</u>	<u>883,871</u>	<u>649,403</u>	<u>234,468</u>	<u>601,632</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Planning Department					
Salaries and wages	\$ 258,321	\$ 330,523	\$ 231,976	\$ 98,547	\$ 254,451
Employee benefits	106,341	142,170	91,309	50,861	101,206
Services and supplies	404,199	404,199	248,115	156,084	389,288
	<u>768,861</u>	<u>876,892</u>	<u>571,400</u>	<u>305,492</u>	<u>744,945</u>
Vehicle Maintenance Shop					
Salaries and wages	152,190	172,167	160,574	11,593	160,452
Employee benefits	78,240	85,836	80,938	4,898	77,071
Services and supplies	169,000	169,000	178,033	(9,033)	172,744
	<u>399,430</u>	<u>427,003</u>	<u>419,545</u>	<u>7,458</u>	<u>410,267</u>
Total General Government					
Function	<u>10,207,822</u>	<u>11,063,938</u>	<u>9,823,464</u>	<u>1,240,474</u>	<u>9,779,923</u>
Public Safety Function					
Sheriff					
Salaries and wages	5,268,290	5,918,449	5,311,409	607,040	5,072,235
Employee benefits	3,045,323	3,414,847	3,041,250	373,597	2,869,790
Services and supplies	1,380,401	1,504,472	1,366,375	138,097	1,247,158
Capital outlay	-	408,021	86,200	321,821	-
	<u>9,694,014</u>	<u>11,245,789</u>	<u>9,805,234</u>	<u>1,440,555</u>	<u>9,189,183</u>
Search and Rescue					
Employee benefits	16,850	16,850	16,855	(5)	14,510
Services and supplies	44,000	44,000	43,646	354	44,241
	<u>60,850</u>	<u>60,850</u>	<u>60,501</u>	<u>349</u>	<u>58,751</u>
Dispatch					
Salaries and wages	986,837	1,017,491	1,072,498	(55,007)	928,323
Employee benefits	400,646	408,258	369,533	38,725	317,017
Services and supplies	102,659	102,659	53,397	49,262	64,947
	<u>1,490,142</u>	<u>1,528,408</u>	<u>1,495,428</u>	<u>32,980</u>	<u>1,310,287</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Animal Control					
Salaries and wages	\$ 182,970	\$ 225,894	\$ 191,093	\$ 34,801	\$ 177,129
Employee benefits	61,942	81,506	65,210	16,296	57,697
Services and supplies	49,570	49,570	34,501	15,069	27,503
	<u>294,482</u>	<u>356,970</u>	<u>290,804</u>	<u>66,166</u>	<u>262,329</u>
Safety and Emergency Management					
Services and supplies	10,000	1,591,035	1,590,835	200	15,509
	<u>10,000</u>	<u>1,591,035</u>	<u>1,590,835</u>	<u>200</u>	<u>15,509</u>
Jail					
Salaries and wages	1,822,702	1,906,873	1,954,215	(47,342)	1,907,693
Employee benefits	1,108,822	1,139,948	1,109,797	30,151	1,023,342
Services and supplies	1,199,812	1,239,767	1,098,143	141,624	929,601
Capital outlay	-	181,500	181,500	-	17,169
	<u>4,131,336</u>	<u>4,468,088</u>	<u>4,343,655</u>	<u>124,433</u>	<u>3,877,805</u>
Total Public Safety Function	<u>15,680,824</u>	<u>19,251,140</u>	<u>17,586,457</u>	<u>1,664,683</u>	<u>14,713,864</u>
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	1,019,840	1,081,089	1,020,920	60,169	988,117
Employee benefits	419,619	444,640	398,181	46,459	376,649
Services and supplies	185,026	226,266	209,325	16,941	181,101
	<u>1,624,485</u>	<u>1,751,995</u>	<u>1,628,426</u>	<u>123,569</u>	<u>1,545,867</u>
Child Support					
Salaries and wages	219,343	227,144	227,557	(413)	221,870
Employee benefits	113,161	114,868	112,550	2,318	100,359
Services and supplies	13,871	28,757	23,683	5,074	35,945
	<u>346,375</u>	<u>370,769</u>	<u>363,790</u>	<u>6,979</u>	<u>358,174</u>
District Court					
Salaries and wages	311,480	320,269	272,034	48,235	320,305
Employee benefits	109,447	111,164	104,331	6,833	104,756
Services and supplies	656,677	656,677	528,469	128,208	534,746
	<u>1,077,604</u>	<u>1,088,110</u>	<u>904,834</u>	<u>183,276</u>	<u>959,807</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
District Court Clerks					
Salaries and wages	\$ 323,588	\$ 396,802	\$ 326,260	\$ 70,542	\$ 307,064
Employee benefits	156,605	194,811	150,016	44,795	133,295
Services and supplies	55,250	265,900	151,070	114,830	50,465
	<u>535,443</u>	<u>857,513</u>	<u>627,346</u>	<u>230,167</u>	<u>490,824</u>
Court Services					
Salaries and wages	50,231	52,196	41,812	10,384	36,177
Employee benefits	10,632	10,961	11,068	(107)	7,758
Services and supplies	10,900	10,900	4,563	6,337	5,069
	<u>71,763</u>	<u>74,057</u>	<u>57,443</u>	<u>16,614</u>	<u>49,004</u>
Walker River Justice Court					
Salaries and wages	337,737	347,532	356,695	(9,163)	340,712
Employee benefits	153,354	155,703	145,302	10,401	142,187
Services and supplies	44,750	59,860	36,259	23,601	27,245
Capital outlay	-	-	-	-	6,758
	<u>535,841</u>	<u>563,095</u>	<u>538,256</u>	<u>24,839</u>	<u>516,902</u>
Fernley Justice Court					
Salaries and wages	295,315	302,085	300,838	1,247	281,683
Employee benefits	140,225	142,261	128,681	13,580	124,714
Services and supplies	29,700	38,986	39,397	(411)	23,260
Capital outlay	-	59,976	59,976	-	27,982
	<u>465,240</u>	<u>543,308</u>	<u>528,892</u>	<u>14,416</u>	<u>457,639</u>
Dayton Justice Court					
Salaries and wages	314,095	321,317	325,007	(3,690)	303,412
Employee benefits	170,901	173,092	172,284	808	150,754
Services and supplies	55,050	55,050	33,757	21,293	43,462
Capital outlay	-	-	-	-	6,758
	<u>540,046</u>	<u>549,459</u>	<u>531,048</u>	<u>18,411</u>	<u>504,386</u>
Juvenile & Probation					
Salaries and wages	775,208	807,493	770,739	36,754	769,300
Employee benefits	454,645	466,680	453,567	13,113	431,029
Services and supplies	819,166	875,709	774,284	101,425	800,999
Capital outlay	-	-	-	-	39,908
	<u>2,049,019</u>	<u>2,149,882</u>	<u>1,998,590</u>	<u>151,292</u>	<u>2,041,236</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Public Guardian					
Salaries and wages	\$ 67,512	\$ 69,455	\$ 73,092	\$ (3,637)	\$ 105,069
Employee benefits	26,079	26,418	14,974	11,444	48,835
Services and supplies	11,870	11,870	4,076	7,794	7,042
	<u>105,461</u>	<u>107,743</u>	<u>92,142</u>	<u>15,601</u>	<u>160,946</u>
Public Defender					
Services and supplies	807,000	807,000	740,833	66,167	768,974
Total Judicial Function	<u>8,158,277</u>	<u>8,862,931</u>	<u>8,011,600</u>	<u>851,331</u>	<u>7,853,759</u>
Health Function					
Public Health Administrative Activity					
Public Health					
Services and supplies	2,400	2,400	2,400	-	169,360
	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>169,360</u>
Cemeteries					
Employee benefits	1,260	1,260	742	518	972
Services and supplies	29,100	50,300	30,539	19,761	23,542
	<u>30,360</u>	<u>51,560</u>	<u>31,281</u>	<u>20,279</u>	<u>24,514</u>
Consumer Health					
Services and supplies	87,452	87,452	84,812	2,640	84,160
Total Health Function	<u>120,212</u>	<u>141,412</u>	<u>118,493</u>	<u>22,919</u>	<u>278,034</u>
Welfare Function					
Indigent Services					
Capital outlay	-	-	-	-	18,270
Child Protective Services					
Services and supplies	704,830	704,830	704,830	-	701,054
Total Welfare Function	<u>704,830</u>	<u>704,830</u>	<u>704,830</u>	<u>-</u>	<u>719,324</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,400	872	528	1,207
Services and supplies	5,000	15,000	7,566	7,434	15,160
	<u>6,400</u>	<u>16,400</u>	<u>8,438</u>	<u>7,962</u>	<u>16,367</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Parks and Recreation					
Salaries and wages	\$ 131,802	\$ 157,307	\$ 151,921	\$ 5,386	\$ 126,227
Employee benefits	48,926	66,905	65,028	1,877	47,740
Services and supplies	314,100	314,100	285,224	28,876	253,596
	<u>494,828</u>	<u>538,312</u>	<u>502,173</u>	<u>36,139</u>	<u>427,563</u>
Library					
Salaries and wages	418,397	472,322	439,403	32,919	408,287
Employee benefits	145,505	174,894	152,984	21,910	133,997
Services and supplies	206,940	216,273	188,459	27,814	221,830
	<u>770,842</u>	<u>863,489</u>	<u>780,846</u>	<u>82,643</u>	<u>764,114</u>
Total Culture and Recreation Function	<u>1,272,070</u>	<u>1,418,201</u>	<u>1,291,457</u>	<u>126,744</u>	<u>1,208,044</u>
Total Expenditures	<u>36,144,035</u>	<u>41,442,452</u>	<u>37,536,301</u>	<u>3,906,151</u>	<u>34,552,948</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,888,565)</u>	<u>\$ (2,954,207)</u>	<u>\$ 6,121,204</u>	<u>\$ 9,075,411</u>	<u>\$ 3,400,091</u>
Other Financing Sources (Uses)					
Contingency	\$ (1,083,946)	\$ (243,176)	\$ -	\$ 243,176	\$ -
Transfers to:					
Western NV Regional Youth Center	(484,856)	(484,856)	(484,856)	-	(485,517)
Capital Improvements Fund	-	(3,500,000)	(3,500,000)	-	-
Net Other Financing (Uses)	<u>(1,568,802)</u>	<u>(4,228,032)</u>	<u>(3,984,856)</u>	<u>243,176</u>	<u>(485,517)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	<u>(3,457,367)</u>	<u>(7,182,239)</u>	<u>2,136,348</u>	<u>9,318,587</u>	<u>2,914,574</u>
Fund Balance, July 1	<u>5,610,032</u>	<u>9,336,300</u>	<u>9,336,300</u>	<u>-</u>	<u>6,421,726</u>
Fund Balance, June 30	<u>\$ 2,152,665</u>	<u>\$ 2,154,061</u>	<u>\$ 11,472,648</u>	<u>\$ 9,318,587</u>	<u>\$ 9,336,300</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax, road construction tax paid at time of building permit for the cities, and a five-cent diesel tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

Non-Major Special Revenue Funds:

The Park Construction Tax Fund is funded through taxes on new construction to cover park improvements in the general areas in which the taxes are generated.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees and recorder's fees, which are used to fund the State's advocates to assist victims of domestic violence.

The Vehicle Acquisition Fund is funded from prostitution business licenses. Expenditures are for vehicle purchases.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and some related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The District Court Restricted Fees Fund revenues are derived from certain assessments and fees applied to District Court cases and recorder fees. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from an administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Western Nevada Regional Youth Facility Fund revenues are primarily derived from charges to Douglas, Carson City, Lyon, Storey, Churchill counties and to the 11th Judicial District. Expenditures are restricted for the operating expenditures of said facility.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Animal Control Donation Fund accounts for the revenues from donations and expenditures for the benefit of animal control activities within the County.

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and utility license fee revenue. The Fund provides nutritional and other aging services to senior citizens.

The Senior Services Donation Fund receives its resources through donations. Expenditures are for senior services activities and supplies.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a blended component unit of the County.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Walker River Weed Control District revenues are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a blended component unit of the County.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,909,045	\$ 2,909,045	\$ 2,627,484	\$ (281,561)	\$ 2,645,605
Five-cent diesel tax	-	-	2,311,050	2,311,050	174,804
Road construction tax	315,000	315,000	455,572	140,572	151,243
	<u>3,224,045</u>	<u>3,224,045</u>	<u>5,394,106</u>	<u>(140,989)</u>	<u>2,971,652</u>
Other Revenues					
Investment income	89,000	89,000	27,541	(61,459)	115,994
<i>Total Revenues</i>	<u>3,313,045</u>	<u>3,313,045</u>	<u>5,421,647</u>	<u>(202,448)</u>	<u>3,087,646</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	500	500	113	387	299
Services and supplies	6,662,441	6,662,441	2,034,411	4,628,030	1,908,634
Intergovernmental					
City of Fernley	7,212,518	7,212,518	270,915	6,941,603	1,229,181
City of Yerington	1,096,956	1,096,956	-	1,096,956	-
<i>Total Expenditures</i>	<u>14,972,415</u>	<u>14,972,415</u>	<u>2,305,439</u>	<u>12,666,976</u>	<u>3,138,114</u>
Excess (Deficiency) of Revenues over Expenditures	(11,659,370)	(11,659,370)	3,116,208	12,464,528	(50,468)
Fund Balance, July 1	<u>11,659,370</u>	<u>11,659,370</u>	<u>11,228,928</u>	<u>(430,442)</u>	<u>11,279,396</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,345,136</u>	<u>\$ 12,034,086</u>	<u>\$ 11,228,928</u>

LYON COUNTY, NEVADA
PARK CONSTRUCTION TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Park Construction Tax	\$ 178,000	\$ 178,000	\$ 329,415	\$ 151,415	\$ 210,777
Other Revenues					
Investment income	3,750	3,750	1,657	(2,093)	5,709
<i>Total Revenues</i>	<u>181,750</u>	<u>181,750</u>	<u>331,072</u>	<u>149,322</u>	<u>216,486</u>
Expenditures					
Culture and Recreation Function					
Services and Supplies	-	-	123,168	(123,168)	8,387
Capital Outlay	652,933	652,933	209,260	443,673	24,232
<i>Total Expenditures</i>	<u>652,933</u>	<u>652,933</u>	<u>332,428</u>	<u>320,505</u>	<u>32,619</u>
Excess (Deficiency) of Revenues over Expenditures	(471,183)	(471,183)	(1,356)	469,827	183,867
Fund Balance, July 1	471,183	471,183	610,587	139,404	426,720
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 609,231</u>	<u>\$ 609,231</u>	<u>\$ 610,587</u>

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 150,566	\$ 150,566	\$ 161,110	\$ 10,544	\$ 145,010
Other Revenues					
Investment income	2,500	2,500	764	(1,736)	3,312
Miscellaneous income	-	-	-	-	45
Total Other Revenues	2,500	2,500	764	(1,736)	3,357
<i>Total Revenues</i>	153,066	153,066	161,874	8,808	148,367
Expenditures					
Culture and Recreation Function					
Salaries and wages	69,008	69,008	64,832	4,176	65,596
Employee benefits	33,552	33,552	28,635	4,917	20,498
Services and supplies	95,458	95,458	21,614	73,844	34,803
<i>Total Expenditures</i>	198,018	198,018	115,081	82,937	120,897
Excess (Deficiency) of Revenues over Expenditures	(44,952)	(44,952)	46,793	91,745	27,470
Other Financing Uses					
Contingency	(5,941)	(5,941)	-	5,941	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(50,893)	(50,893)	46,793	97,686	27,470
Fund Balance, July 1	257,346	257,346	276,168	18,822	248,698
Fund Balance, June 30	<u>\$ 206,453</u>	<u>\$ 206,453</u>	<u>\$ 322,961</u>	<u>\$ 116,508</u>	<u>\$ 276,168</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2020</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government Function					
Claims expense	431,913	431,913	-	431,913	8,972
Excess (Deficiency) of					
Revenues over Expenditures	(431,913)	(431,913)	-	431,913	(8,972)
Fund Balance, July 1	431,913	431,913	439,941	8,028	448,913
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 439,941</u>	<u>\$ 439,941</u>	<u>\$ 439,941</u>

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 48,000	\$ 48,000	\$ 40,220	\$ (7,780)	\$ 37,687
Intergovernmental Revenue					
City of Fernley room taxes	28,500	28,500	27,682	(818)	30,583
City of Yerington room taxes	11,000	11,000	9,288	(1,712)	11,022
	<u>39,500</u>	<u>39,500</u>	<u>36,970</u>	<u>(2,530)</u>	<u>41,605</u>
Other Revenues					
Investment income	1,200	1,200	200	(1,000)	986
Penalties	800	800	-	(800)	506
	<u>2,000</u>	<u>2,000</u>	<u>200</u>	<u>(1,800)</u>	<u>1,492</u>
<i>Total Revenues</i>	<u>89,500</u>	<u>89,500</u>	<u>77,390</u>	<u>(12,110)</u>	<u>80,784</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	500	500	192	308	359
Services and supplies					
Tourism expenditures	75,000	75,000	23,291	51,709	37,628
Fairgrounds and events center	40,000	40,000	32,404	7,596	27,396
Intergovernmental					
Payments to State of Nevada	3,000	3,000	2,514	486	2,355
<i>Total Expenditures</i>	<u>118,500</u>	<u>118,500</u>	<u>58,401</u>	<u>60,099</u>	<u>67,738</u>
Excess (Deficiency) of Revenues over Expenditures	(29,000)	(29,000)	18,989	47,989	13,046
Fund Balance, July 1	<u>58,914</u>	<u>58,914</u>	<u>70,650</u>	<u>11,736</u>	<u>57,604</u>
Fund Balance, June 30	<u><u>\$ 29,914</u></u>	<u><u>\$ 29,914</u></u>	<u><u>\$ 89,639</u></u>	<u><u>\$ 59,725</u></u>	<u><u>\$ 70,650</u></u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ 1,050,000	\$ 1,050,000	\$ -
<i>Total Revenues</i>	-	-	1,050,000	1,050,000	-
Expenditures					
General Government Function					
Service and supplies	1,650,000	1,650,000	-	1,650,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,650,000)	(1,650,000)	1,050,000	2,700,000	-
Fund Balance, July 1	1,650,000	1,650,000	1,650,000	-	1,650,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,700,000</u>	<u>\$ 2,700,000</u>	<u>\$ 1,650,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 3,175	\$ 3,175	\$ -	\$ 1,850
Recorder domestic violence fees	700	1,005	1,005	-	740
<i>Total Revenues</i>	<u>3,600</u>	<u>4,180</u>	<u>4,180</u>	<u>-</u>	<u>2,590</u>
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	<u>3,600</u>	<u>4,180</u>	<u>4,180</u>	<u>-</u>	<u>2,590</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 356,400	\$ 356,400	\$ 39,600	\$ (316,800)	\$ 267,300
Other Revenues					
Investment income	3,000	3,000	498	(2,502)	2,789
<i>Total Revenues</i>	<u>359,400</u>	<u>359,400</u>	<u>40,098</u>	<u>(319,302)</u>	<u>270,089</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	358,500	358,500	256,209	102,291	370,870
Welfare Function					
Human Services					
Capital outlay - vehicles	-	-	-	-	23,300
<i>Total Expenditures</i>	<u>358,500</u>	<u>358,500</u>	<u>256,209</u>	<u>102,291</u>	<u>394,170</u>
Excess (Deficiency) of Revenues over Expenditures	900	900	(216,111)	(217,011)	(124,081)
Fund Balance, July 1	<u>310,253</u>	<u>310,253</u>	<u>221,572</u>	<u>(88,681)</u>	<u>345,653</u>
Fund Balance, June 30	<u><u>\$ 311,153</u></u>	<u><u>\$ 311,153</u></u>	<u><u>\$ 5,461</u></u>	<u><u>\$ (305,692)</u></u>	<u><u>\$ 221,572</u></u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 130,524	\$ 130,524	\$ 13,393	\$ (117,131)	\$ 130,408
Other Revenues					
Investment income	1,650	1,650	345	(1,305)	1,509
Comm on Tourism grant	-	-	-	-	2,000
Room Tax grant	-	10,639	10,639	-	7,899
Miscellaneous	3,200	3,200	3,836	636	13,597
Total Other Revenues	4,850	15,489	14,820	(669)	25,005
Total Revenues	135,374	146,013	28,213	(117,800)	155,413
Expenditures					
Culture and Recreation Function					
Salaries and wages	1,400	1,400	-	1,400	609
Employee benefits	30	30	-	30	28
Services and supplies	129,390	129,390	22,433	106,957	133,322
Total Expenditures	130,820	130,820	22,433	108,387	133,959
Excess (Deficiency) of Revenues over Expenditures	4,554	15,193	5,780	(9,413)	21,454
Other Financing Sources (Uses)					
Contingency	(3,925)	(3,925)	-	3,925	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	629	11,268	5,780	(5,488)	21,454
Fund Balance, July 1	134,823	134,823	135,236	413	113,782
Fund Balance, June 30	\$ 135,452	\$ 146,091	\$ 141,016	\$ (5,075)	\$ 135,236

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 20,000	\$ 20,000	\$ 17,604	\$ (2,396)	\$ 17,011
Dayton Justice Court	15,875	15,875	13,501	(2,374)	17,003
Fernley Justice Court	4,700	4,700	2,639	(2,061)	4,425
	<u>40,575</u>	<u>40,575</u>	<u>33,744</u>	<u>(6,831)</u>	<u>38,439</u>
Facility Assessments					
Walker River Justice Court	28,450	28,450	24,985	(3,465)	24,338
Dayton Justice Court	23,050	23,050	19,285	(3,765)	24,282
Fernley Justice Court	6,850	6,850	3,860	(2,990)	6,420
	<u>58,350</u>	<u>58,350</u>	<u>48,130</u>	<u>(10,220)</u>	<u>55,040</u>
25% fees					
Walker River Justice Court	16,700	16,700	16,022	(678)	14,062
Dayton Justice Court	15,850	15,850	11,000	(4,850)	12,755
Fernley Justice Court	23,850	23,850	21,085	(2,765)	18,209
	<u>56,400</u>	<u>56,400</u>	<u>48,107</u>	<u>(8,293)</u>	<u>45,026</u>
<i>Total Revenues</i>	<u>155,325</u>	<u>155,325</u>	<u>129,981</u>	<u>(25,344)</u>	<u>138,505</u>
Expenditures					
Judicial					
Salaries and wages					
Dayton Justice Court	13,000	13,000	13,000	-	13,000
Walker River Justice Court	20,000	20,000	10,000	10,000	20,000
Services and supplies					
Walker River Justice Court	166,440	166,440	14,870	151,570	13,684
Dayton Justice Court	88,252	88,252	13,775	74,477	22,506
Fernley Justice Court	138,821	138,821	38,191	100,630	11,669
Capital outlay	715,573	715,573	-	715,573	23,345
<i>Total Expenditures</i>	<u>1,142,086</u>	<u>1,142,086</u>	<u>89,836</u>	<u>1,052,250</u>	<u>104,204</u>
Excess (Deficiency) of Revenues over Expenditures	(986,761)	(986,761)	40,145	1,026,906	34,301
Fund Balance, July 1	<u>986,761</u>	<u>986,761</u>	<u>980,248</u>	<u>(6,513)</u>	<u>945,947</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,020,393</u>	<u>\$ 1,020,393</u>	<u>\$ 980,248</u>

LYON COUNTY, NEVADA
DISTRICT COURT RESTRICTED FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Recorder Fees	\$ 145,975	\$ 145,975	\$ 200,331	\$ 54,356	\$ 145,425
Fines and Forfeitures					
Filing fees	76,650	76,650	65,848	(10,802)	69,663
Mediation fees	-	-	250	250	850
Technology fees	275	275	272	(3)	312
Security fees	13,850	13,850	12,800	(1,050)	12,640
	<u>90,775</u>	<u>90,775</u>	<u>79,170</u>	<u>(11,605)</u>	<u>83,465</u>
<i>Total Revenues</i>	<u>236,750</u>	<u>236,750</u>	<u>279,501</u>	<u>42,751</u>	<u>228,890</u>
Expenditures					
Judicial					
Services and supplies	740,734	740,734	72,900	667,834	96,920
<i>Total Expenditures</i>	<u>740,734</u>	<u>740,734</u>	<u>72,900</u>	<u>667,834</u>	<u>96,920</u>
Excess (Deficiency) of Revenues over Expenditures	(503,984)	(503,984)	206,601	710,585	131,970
Fund Balance, July 1	503,984	503,984	469,150	(34,834)	337,180
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 675,751</u>	<u>\$ 675,751</u>	<u>\$ 469,150</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2020</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 11,900	\$ 11,900	\$ 9,646	\$ (2,254)	\$ 11,164
City juvenile special administrative assessment	<u>6,700</u>	<u>6,700</u>	<u>4,225</u>	<u>(2,475)</u>	<u>5,733</u>
<i>Total Revenues</i>	<u>18,600</u>	<u>18,600</u>	<u>13,871</u>	<u>(4,729)</u>	<u>16,897</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	23,200	15,800	16,008
Employee benefits	4,563	4,563	2,829	1,734	1,868
Services and supplies	<u>2,500</u>	<u>2,500</u>	<u>2,039</u>	<u>461</u>	<u>7,435</u>
<i>Total Expenditures</i>	<u>46,063</u>	<u>46,063</u>	<u>28,068</u>	<u>17,995</u>	<u>25,311</u>
Excess (Deficiency) of Revenues over Expenditures	(27,463)	(27,463)	(14,197)	13,266	(8,414)
Fund Balance, July 1	<u>82,733</u>	<u>82,733</u>	<u>85,718</u>	<u>2,985</u>	<u>94,132</u>
Fund Balance, June 30	<u>\$ 55,270</u>	<u>\$ 55,270</u>	<u>\$ 71,521</u>	<u>\$ 16,251</u>	<u>\$ 85,718</u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 3,521	\$ 3,521	\$ 2,203
<i>Total Revenues</i>	-	-	3,521	3,521	2,203
Expenditures					
Culture and Recreation Function					
Service and supplies	7,560	7,560	-	7,560	2,975
<i>Total Expenditures</i>	7,560	7,560	-	7,560	2,975
Excess (Deficiency) of Revenues over Expenditures	(7,560)	(7,560)	3,521	11,081	(772)
Fund Balance, July 1	7,560	7,560	5,136	(2,424)	5,908
Fund Balance, June 30	\$ -	\$ -	\$ 8,657	\$ 8,657	\$ 5,136

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
CARES Act	\$ -	\$ -	\$ 3,525	\$ 3,525	\$ 2,098
Charges for Services					
Carson City	582,689	582,689	582,689	-	597,236
Churchill County	240,065	240,065	240,065	-	192,736
Douglas County	322,745	322,745	322,745	-	302,291
Storey County	24,645	24,645	24,645	-	17,220
11th Judicial District	-	-	110,000	110,000	72,000
Total Charges for Services	<u>1,170,144</u>	<u>1,170,144</u>	<u>1,280,144</u>	<u>110,000</u>	<u>1,181,483</u>
Other Revenues					
Investment income	14,500	14,500	2,818	(11,682)	13,794
Miscellaneous	-	-	5,400	5,400	-
Total Other Revenues	<u>14,500</u>	<u>14,500</u>	<u>8,218</u>	<u>(6,282)</u>	<u>13,794</u>
<i>Total Revenues</i>	<u>1,184,644</u>	<u>1,184,644</u>	<u>1,291,887</u>	<u>107,243</u>	<u>1,197,375</u>
Expenditures					
Judicial Function					
Salaries and wages	1,086,923	1,089,645	1,084,396	5,249	950,701
Employee benefits	406,650	407,160	386,329	20,831	326,247
Service and supplies	266,350	266,643	211,759	54,884	278,552
Capital outlay	195,000	195,000	193,048	1,952	14,296
Total Expenditures	<u>1,954,923</u>	<u>1,958,448</u>	<u>1,875,532</u>	<u>82,916</u>	<u>1,569,796</u>
Excess (Deficiency) of Revenues over Expenditures	(770,279)	(773,804)	(583,645)	190,159	(372,421)
Other Financing Sources (Uses)					
Transfer In From General Fund	484,856	484,856	484,856	-	485,517
Contingency	(58,648)	(58,648)	-	58,648	-
Total Other Financing Sources (Uses)	<u>426,208</u>	<u>426,208</u>	<u>484,856</u>	<u>58,648</u>	<u>485,517</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	(344,071)	(347,596)	(98,789)	248,807	113,096
Fund Balance, July 1	<u>1,088,114</u>	<u>1,088,114</u>	<u>1,100,936</u>	<u>12,822</u>	<u>987,840</u>
Fund Balance, June 30	<u><u>\$ 744,043</u></u>	<u><u>\$ 740,518</u></u>	<u><u>\$ 1,002,147</u></u>	<u><u>\$ 261,629</u></u>	<u><u>\$ 1,100,936</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 15,470	\$ 10,470	\$ 20,830
Expenditures					
General Government Function					
Services and supplies	16,948	16,948	16,378	570	7,115
<i>Total Expenditures</i>	<u>16,948</u>	<u>16,948</u>	<u>16,378</u>	<u>570</u>	<u>7,115</u>
Excess (Deficiency) of Revenues over Expenditures	(11,948)	(11,948)	(908)	11,040	13,715
Fund Balance, July 1	<u>11,948</u>	<u>11,948</u>	<u>14,127</u>	<u>2,179</u>	<u>412</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,219</u>	<u>\$ 13,219</u>	<u>\$ 14,127</u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 162,500	\$ 162,500	\$ 637,200	\$ 474,700	\$ 723,327
Expenditures					
Public Safety Function					
Services and supplies	1,263,590	1,263,590	1,051,321	212,269	309,579
Capital outlay	-	-	-	-	62,917
<i>Total Expenditures</i>	<u>1,263,590</u>	<u>1,263,590</u>	<u>1,051,321</u>	<u>212,269</u>	<u>372,496</u>
Excess (Deficiency) of					
Revenues over					
Expenditures	(1,101,090)	(1,101,090)	(414,121)	686,969	350,831
Fund Balance, July 1	<u>1,101,090</u>	<u>1,101,090</u>	<u>1,143,971</u>	<u>42,881</u>	<u>793,140</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 729,850</u>	<u>\$ 729,850</u>	<u>\$ 1,143,971</u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 2,788	\$ 2,788	\$ 5,973
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>2,788</u>	<u>2,788</u>	<u>5,973</u>
Expenditures					
Public Safety Function					
Services and supplies	17,290	17,290	-	17,290	10,068
Excess (Deficiency) of Revenues over Expenditures	(17,290)	(17,290)	2,788	20,078	(4,095)
Fund Balance, July 1	17,290	17,290	12,902	(4,388)	16,997
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,690</u>	<u>\$ 15,690</u>	<u>\$ 12,902</u>

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LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,269,789	\$ 1,269,789	\$ 1,224,765	\$ (45,024)	\$ 1,142,072
FEMA grant	-	-	-	-	25,428
CARES Act	-	3,448	3,448	-	4,875
Schools and Roads	129,000	129,000	96,175	(32,825)	103,516
	<u>1,398,789</u>	<u>1,402,237</u>	<u>1,324,388</u>	<u>(77,849)</u>	<u>1,275,891</u>
Total Intergovernmental Revenues					
Licenses and Permits					
Utilities license fees	200,000	400,000	400,000	-	200,000
Excavation permits	11,000	11,000	20,893	9,893	19,139
	<u>211,000</u>	<u>411,000</u>	<u>420,893</u>	<u>9,893</u>	<u>219,139</u>
Total Licenses and Permits					
Charges for Services					
State parks agreement	37,500	37,500	37,500	-	37,500
Other Revenues					
Investment income	4,500	4,500	949	(3,551)	4,397
Sales	-	-	-	-	28,911
Miscellaneous	3,000	3,000	50	(2,950)	940
	<u>7,500</u>	<u>7,500</u>	<u>999</u>	<u>(6,501)</u>	<u>34,248</u>
Total Other Revenues					
<i>Total Revenues</i>					
	<u>1,654,789</u>	<u>1,858,237</u>	<u>1,783,780</u>	<u>(74,457)</u>	<u>1,566,778</u>
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	820,524	850,552	766,089	84,463	775,417
Employee benefits	367,054	374,125	326,322	47,803	313,334
Services and supplies	460,660	460,660	258,790	201,870	211,783
Capital Outlay	-	-	-	-	122,726
	<u>1,648,238</u>	<u>1,685,337</u>	<u>1,351,201</u>	<u>334,136</u>	<u>1,423,260</u>
Heavy Equipment Maintenance					
Salaries and wages	82,841	130,061	92,316	37,745	80,193
Employee benefits	41,265	60,149	43,968	16,181	38,686
Services and supplies	157,460	157,460	123,729	33,731	144,820
Capital Outlay	-	100,245	-	100,245	-
	<u>281,566</u>	<u>447,915</u>	<u>260,013</u>	<u>187,902</u>	<u>263,699</u>

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
<i>Total Expenditures</i>	\$ 1,929,804	\$ 2,133,252	\$ 1,611,214	\$ 522,038	\$ 1,686,959
Excess (Deficiency) of Revenues over Expenditures	(275,015)	(275,015)	172,566	447,581	(120,181)
Other Financing Sources (Uses)					
Contingency	(57,894)	(57,894)	-	57,894	-
Total Other Financing Sources (Uses)	(57,894)	(57,894)	-	57,894	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(332,909)	(332,909)	172,566	505,475	(120,181)
Fund Balance, July 1	441,330	441,330	537,601	96,271	657,782
Fund Balance, June 30	\$ 108,421	\$ 108,421	\$ 710,167	\$ 601,746	\$ 537,601

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LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 165,000	\$ 165,000	\$ 366,274	\$ 201,274	\$ 219,499
Total Revenues	165,000	165,000	366,274	201,274	219,499
Expenditures					
Public Works Function					
Services and supplies	1,290,462	1,290,462	2,000	1,288,462	522
Capital outlay	265,000	265,000	219,276	45,724	19,156
Total Expenditures	1,555,462	1,555,462	221,276	1,334,186	19,678
Excess (Deficiency) of Revenues over Expenditures	(1,390,462)	(1,390,462)	144,998	1,535,460	199,821
Fund Balance, July 1	1,390,462	1,390,462	1,444,962	54,500	1,245,141
Fund Balance, June 30	\$ -	\$ -	\$ 1,589,960	\$ 1,589,960	\$ 1,444,962

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 421,586	\$ 421,586	\$ 450,535	\$ 28,949	\$ 405,650
Intergovernmental Revenues					
Federal					
WIC Grant	-	270,667	270,667	-	262,246
Nevada Home Visiting Grant	-	218,399	218,399	-	175,561
Nevada Home Visiting - SAPTA	-	33,330	33,330	-	168,825
Emergency Solutions Grant	-	87,126	87,126	-	86,756
CARES Act	-	104,649	104,649	-	7,625
CARES Act - City of Fernley	-	44,835	44,835	-	-
First Episode Psychosis Grant	-	-	-	-	2,678
Title IV-B-1 Grant	-	20,547	20,547	-	-
Title IV-B Grant	-	38,322	38,322	-	43,764
HRSA Grant	-	62,814	62,814	-	41,564
Differential Response Title XX Grant	-	22,822	22,822	-	22,895
CSBG - Low Income Assistance	-	147,946	147,946	-	155,470
Emergency Food and Shelter Grant	-	6,758	6,758	-	-
Office of Traffic Safety Grant	-	4,441	4,441	-	608
State					
Family Resource Center Grant	-	35,667	35,667	-	35,667
Family Planning Grant	-	25,032	25,032	-	20,371
Welfare Set Aside Grant	-	22,133	22,133	-	23,235
Differential Response Grant	-	135,023	135,023	-	138,740
Family Enhancement Grant	-	83,910	83,910	-	45,985
FASTT Grant	-	52,563	52,563	-	37,628
MOST Grant	-	113,106	113,106	-	100,007
Local					
City of Fernley Grant	-	1,392	1,392	-	4,060
Total Intergovernmental Revenues	-	1,531,482	1,531,482	-	1,373,685
Other Revenues					
Miscellaneous	-	-	992	992	281
Donations	-	2,027	3,227	1,200	2,408
Investment income	6,000	6,000	721	(5,279)	6,938
Total Other Revenues	6,000	8,027	4,940	(3,087)	9,627
<i>Total Revenues</i>	427,586	1,961,095	1,986,957	25,862	1,788,962

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Expenditures					
Welfare Function					
Salaries and wages	\$ 289,329	\$ 1,061,506	\$ 1,044,015	\$ 17,491	\$ 1,050,040
Employee benefits	100,961	427,333	438,961	(11,628)	398,682
Services and supplies	306,880	741,840	551,128	190,712	368,585
Capital Outlay	-	-	-	-	400,000
<i>Total Expenditures</i>	<u>697,170</u>	<u>2,230,679</u>	<u>2,034,104</u>	<u>196,575</u>	<u>2,217,307</u>
Excess (Deficiency) of Revenues over Expenditures	(269,584)	(269,584)	(47,147)	222,437	(428,345)
Fund Balance, July 1	<u>331,696</u>	<u>331,696</u>	<u>417,633</u>	<u>85,937</u>	<u>971,828</u>
Fund Balance, June 30	<u><u>\$ 62,112</u></u>	<u><u>\$ 62,112</u></u>	<u><u>\$ 370,486</u></u>	<u><u>\$ 308,374</u></u>	<u><u>\$ 417,633</u></u>

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LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,836,912	\$ 1,836,912	\$ 1,947,445	\$ 110,533	\$ 1,745,795
Intergovernmental					
State supplemental grant	-	-	215,991	215,991	-
Other Revenues					
Investment income	12,000	12,000	5,143	(6,857)	32,337
<i>Total Revenues</i>	<u>1,848,912</u>	<u>1,848,912</u>	<u>2,168,579</u>	<u>319,667</u>	<u>1,778,132</u>
Expenditures					
Health Function					
Services and supplies	165,313	166,959	166,959	-	-
Total Health Function	<u>165,313</u>	<u>166,959</u>	<u>166,959</u>	<u>-</u>	<u>-</u>
Welfare Function					
Salaries and wages	143,696	143,696	135,791	7,905	138,029
Employee benefits	53,162	53,162	49,913	3,249	48,624
Services and supplies					
Medical assistance	300,000	298,354	15,254	283,100	15,528
300% Match	1,204,528	1,204,528	1,124,841	79,687	1,045,888
Supplemental Fund 1 cent	150,566	150,566	137,847	12,719	123,177
Developmental services	109,000	109,000	-	109,000	54,774
Intergovernmental					
State of Nevada, indigent accident victims	225,849	225,849	206,771	19,078	184,765
Capital outlay	-	-	-	-	950,000
Total Welfare Function	<u>2,186,801</u>	<u>2,185,155</u>	<u>1,670,417</u>	<u>514,738</u>	<u>2,560,785</u>
<i>Total Expenditures</i>	<u>2,352,114</u>	<u>2,352,114</u>	<u>1,837,376</u>	<u>514,738</u>	<u>2,560,785</u>
Excess (Deficiency) of Revenues over Expenditures	(503,202)	(503,202)	331,203	834,405	(782,653)
Fund Balance, July 1	1,428,952	1,428,952	1,576,337	147,385	2,358,990
Fund Balance June 30	<u>\$ 925,750</u>	<u>\$ 925,750</u>	<u>\$ 1,907,540</u>	<u>\$ 981,790</u>	<u>\$ 1,576,337</u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Licenses and Permits					
Utility license fees	\$ 700,000	\$ 700,000	\$ 700,000	\$ -	\$ 700,000
Intergovernmental Revenues					
Federal					
CDBG grant	-	39,575	39,575	-	-
NDOT	-	117,322	117,322	-	86,969
CARES Act	-	107,036	107,036	-	3,251
Title III, Part C1 & C2	354,178	354,178	244,105	(110,073)	175,395
ADSD COVID 19 Grant	-	45,314	45,314	-	10,263
ADRC grant	-	33,706	33,709	3	31,348
Food distribution - commodities	-	15,282	15,282	-	13,927
Nutrition services program grant	58,721	71,938	71,938	-	76,741
Grand Families Title III E grant	-	-	-	-	21,968
Homemaker grant	-	6,745	6,745	-	31,954
Title III D health grant	-	-	-	-	1,329
NVCC NV Care grant 1	-	16,652	16,652	-	-
NVCC NV Care grant 2	-	8,278	8,278	-	-
CSS caregiver support grant 1	-	17,651	17,651	-	-
CSS caregiver support grant 2	-	2,708	2,708	-	-
Case management grant	-	-	-	-	49,969
Stay strong stay healthy grant	-	-	-	-	2,385
State					
NVCC NV Care grant	-	34,422	34,422	-	-
ADRC grant	-	-	-	-	4,331
Case management Grant	-	-	-	-	24,193
Homemaker grant	-	28,913	28,913	-	22,203
Independent living grant	-	119,044	119,044	-	120,952
C2 grant	-	128,042	128,042	-	67,425
C1 grant	-	-	-	-	49,751
Total Intergovernmental Revenues	412,899	1,146,806	1,036,736	(110,070)	794,354
Charges for Services					
Project income	93,500	93,500	116,100	22,600	102,673
Other Revenues					
Reimbursements	-	-	5	5	65
Sales	-	-	-	-	1,175
Donations	40,000	40,000	10,000	(30,000)	40,000
Total Other Revenues	40,000	40,000	10,005	(29,995)	41,240
Total Revenues	1,246,399	1,980,306	1,862,841	(117,465)	1,638,267

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Expenditures					
Welfare Function					
Salaries and wages	\$ 691,020	\$ 1,080,716	\$ 738,638	\$ 342,078	\$ 774,827
Employee benefits	289,062	347,717	312,411	35,306	302,006
Services and supplies	495,100	691,151	662,512	28,639	529,994
Capital outlay	15,800	105,305	101,184	4,121	15,577
<i>Total Expenditures</i>	<u>1,490,982</u>	<u>2,224,889</u>	<u>1,814,745</u>	<u>410,144</u>	<u>1,622,404</u>
Excess (Deficiency) of Revenues over Expenditures	(244,583)	(244,583)	48,096	292,679	15,863
Fund Balance, July 1	<u>423,776</u>	<u>423,776</u>	<u>493,213</u>	<u>69,437</u>	<u>477,350</u>
Fund Balance, June 30	<u><u>\$ 179,193</u></u>	<u><u>\$ 179,193</u></u>	<u><u>\$ 541,309</u></u>	<u><u>\$ 362,116</u></u>	<u><u>\$ 493,213</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 35,789	\$ 35,789	\$ 20,099
<i>Total Revenues</i>	-	-	35,789	35,789	20,099
Expenditures					
Welfare Function					
Service and supplies	183,489	183,489	101,950	81,539	38,882
<i>Total Expenditures</i>	183,489	183,489	101,950	81,539	38,882
Excess (Deficiency) of Revenues over Expenditures	(183,489)	(183,489)	(66,161)	117,328	(18,783)
Fund Balance, July 1	183,489	183,489	157,514	(25,975)	176,297
Fund Balance, June 30	\$ -	\$ -	\$ 91,353	\$ 91,353	\$ 157,514

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 180,672	\$ 180,672	\$ 263,130	\$ 82,458	\$ 199,230
Intergovernmental Revenues					
State					
Consolidated tax distribution	90,964	90,964	92,583	1,619	84,915
Other Revenues					
Investment income	4,100	4,100	1,267	(2,833)	5,220
Administration reimbursement	10,000	10,000	10,000	-	10,000
Total Other Revenues	14,100	14,100	11,267	(2,833)	15,220
<i>Total Revenues</i>	<u>285,736</u>	<u>285,736</u>	<u>366,980</u>	<u>81,244</u>	<u>299,365</u>
Expenditures					
Health Function					
Salaries and wages	78,503	78,503	74,382	4,121	71,007
Employee benefits	35,135	35,135	32,973	2,162	31,906
Services and supplies	258,450	258,450	105,282	153,168	116,003
<i>Total Expenditures</i>	<u>372,088</u>	<u>372,088</u>	<u>212,637</u>	<u>159,451</u>	<u>218,916</u>
Excess (Deficiency) of Revenues over Expenditures	(86,352)	(86,352)	154,343	240,695	80,449
Other Financing (Uses)					
Contingency	(11,163)	(11,163)	-	11,163	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(97,515)	(97,515)	154,343	251,858	80,449
Fund Balance, July 1	387,327	387,327	476,407	89,080	395,958
Fund Balance, June 30	<u>\$ 289,812</u>	<u>\$ 289,812</u>	<u>\$ 630,750</u>	<u>\$ 340,938</u>	<u>\$ 476,407</u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 232,889	\$ 232,889	\$ 233,048	\$ 159	\$ 215,602
Other Revenues					
Investment income	3,300	3,300	696	(2,604)	3,198
<i>Total Revenues</i>	<u>236,189</u>	<u>236,189</u>	<u>233,744</u>	<u>(2,445)</u>	<u>218,800</u>
Expenditures					
Health Function					
Employee benefits	700	700	57	643	598
Services and supplies	382,000	382,000	204,148	177,852	229,456
<i>Total Expenditures</i>	<u>382,700</u>	<u>382,700</u>	<u>204,205</u>	<u>178,495</u>	<u>230,054</u>
Excess (Deficiency) of Revenues over Expenditures	(146,511)	(146,511)	29,539	176,050	(11,254)
Other Financing (Uses)					
Contingency	(11,481)	(11,481)	-	11,481	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(157,992)	(157,992)	29,539	187,531	(11,254)
Fund Balance, July 1	<u>233,049</u>	<u>233,049</u>	<u>245,833</u>	<u>12,784</u>	<u>257,087</u>
Fund Balance, June 30	<u>\$ 75,057</u>	<u>\$ 75,057</u>	<u>\$ 275,372</u>	<u>\$ 200,315</u>	<u>\$ 245,833</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 49,678	\$ 49,678	\$ 49,986	\$ 308	\$ 48,827
Other Revenues					
Investment income	1,400	1,400	402	(998)	1,653
<i>Total Revenues</i>	<u>51,078</u>	<u>51,078</u>	<u>50,388</u>	<u>(690)</u>	<u>50,480</u>
Expenditures					
Health Function					
Salaries and wages	18,200	18,200	8,792	9,408	12,815
Employee benefits	7,777	7,777	1,073	6,704	6,798
Services and supplies	28,200	28,200	13,529	14,671	15,097
<i>Total Expenditures</i>	<u>54,177</u>	<u>54,177</u>	<u>23,394</u>	<u>30,783</u>	<u>34,710</u>
Excess (Deficiency) of Revenues over Expenditures	(3,099)	(3,099)	26,994	30,093	15,770
Other Financing (Uses)					
Contingency	(1,625)	(1,625)	-	1,625	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(4,724)	(4,724)	26,994	31,718	15,770
Fund Balance, July 1	<u>124,237</u>	<u>124,237</u>	<u>137,549</u>	<u>13,312</u>	<u>121,779</u>
Fund Balance, June 30	<u><u>\$ 119,513</u></u>	<u><u>\$ 119,513</u></u>	<u><u>\$ 164,543</u></u>	<u><u>\$ 45,030</u></u>	<u><u>\$ 137,549</u></u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, a quarter-cent public safety sales tax, interest income, and transfers from the General Fund. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Revenues					
Taxes					
Jet fuel tax	\$ -	\$ -	\$ 74	\$ 74	\$ 15
Public safety sales tax	1,375,000	1,375,000	1,856,665	481,665	1,681,436
Total Tax Revenue	1,375,000	1,375,000	1,856,739	481,739	1,681,451
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	2,300,000	2,300,000	2,358,595	58,595	2,373,642
CDBG					
Walker River Corridor Plan	-	132,752	132,752	-	-
FAA - Silver Springs Airport	-	536,777	536,777	-	93,037
State					
Catalyst fund grant	-	-	-	-	44,000
Marijuina shared revenue	88,235	88,235	88,235	-	88,235
Total Intergovernmental Revenues	2,388,235	3,057,764	3,116,359	58,595	2,598,914
Other Revenues					
Investment income	30,000	30,000	19,726	(10,274)	135,817
Rents	1,033	1,033	4,905	3,872	-
Pennington Foundation grant	-	-	750,000	750,000	750,000
Total Other Revenues	31,033	31,033	774,631	743,598	885,817
<i>Total Revenues</i>	3,794,268	4,463,797	5,747,729	1,283,932	5,166,182
Expenditures					
General Government Function					
Services and supplies	-	627	135,752	(135,125)	44,000
Capital outlay	5,705,361	9,200,361	220,130	8,980,231	11,012
Intergovernmental					
City of Fernley	180,000	180,000	180,000	-	180,000
City of Yerington	20,000	20,000	20,000	-	20,000
Total General Government Function	5,905,361	9,400,988	555,882	8,845,106	255,012
Public Safety Function					
Services and supplies	-	-	44,119	(44,119)	40,832
Capital outlay	7,516,122	7,516,122	2,886,252	4,629,870	4,902,367
Total Public Safety Function	7,516,122	7,516,122	2,930,371	4,585,751	4,943,199

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Judicial Function					
Services and supplies	\$ -	\$ -	\$ 2,426	\$ (2,426)	\$ -
Capital outlay	147,000	147,000	103,076	43,924	75,400
Total Judicial Function	147,000	147,000	105,502	41,498	75,400
Public Works Function					
Capital outlay	37,933	574,710	536,777	37,933	99,630
Total Public Works Function	37,933	574,710	536,777	37,933	99,630
Welfare Function					
Services and supplies	-	-	46,064	(46,064)	-
Capital outlay	2,600,000	2,600,000	2,126,353	473,647	4,590,213
Total Welfare Function	2,600,000	2,600,000	2,172,417	427,583	4,590,213
Culture and Recreation Function					
Capital outlay	45,000	50,000	46,165	3,835	-
Total Culture and Recreation Function	45,000	50,000	46,165	3,835	-
<i>Total Expenditures</i>	16,251,416	20,288,820	6,347,114	13,941,706	9,963,454
Excess (Deficiency) of Revenues over Expenditures	(12,457,148)	(15,825,023)	(599,385)	15,225,638	(4,797,272)
Other Financing Sources					
Transfer from General Fund	-	3,500,000	3,500,000	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(12,457,148)	(12,325,023)	2,900,615	15,225,638	(4,797,272)
Fund Balance, July 1	12,457,148	12,457,148	9,355,908	(3,101,240)	14,153,180
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 132,125</u>	<u>\$ 12,256,523</u>	<u>\$ 12,124,398</u>	<u>\$ 9,355,908</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a blended component unit of the County), and the Silver Springs General Improvement District (a blended component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,890,000	\$ 3,890,000	\$ 4,276,869	\$ 386,869	\$ 3,928,705
Material charges	191,500	191,500	316,167	124,667	174,395
Penalties	55,000	55,000	48,573	(6,427)	37,376
<i>Total Operating Revenues</i>	<u>4,136,500</u>	<u>4,136,500</u>	<u>4,641,609</u>	<u>505,109</u>	<u>4,140,476</u>
Operating Expenses					
Salaries and wages	1,115,264	1,115,264	1,103,443	11,821	1,151,212
Employee benefits	459,425	459,425	467,882	(8,457)	596,368
Services and supplies	1,897,237	1,897,237	889,216	1,008,021	950,679
Depreciation	1,250,000	1,250,000	1,139,381	110,619	1,072,250
<i>Total Operating Expenses</i>	<u>4,721,926</u>	<u>4,721,926</u>	<u>3,599,922</u>	<u>1,122,004</u>	<u>3,770,509</u>
Operating Income	<u>(585,426)</u>	<u>(585,426)</u>	<u>1,041,687</u>	<u>1,627,113</u>	<u>369,967</u>
Nonoperating Revenues (Expenses)					
Rental income	2,429	2,429	2,429	-	4,428
Gain on sale of assets	-	-	3,687	3,687	4,251
Investment income	100,000	100,000	25,371	(74,629)	97,852
Cares Act funding	-	-	8,229	8,229	2,528
Carson Water Subconservancy grant	-	-	172	172	-
<i>Total Nonoperating Revenues (Expenses)</i>	<u>102,429</u>	<u>102,429</u>	<u>39,888</u>	<u>(62,541)</u>	<u>109,059</u>
Income Before Contributions	<u>(482,997)</u>	<u>(482,997)</u>	<u>1,081,575</u>	<u>1,564,572</u>	<u>479,026</u>
Capital Contributions	<u>-</u>	<u>-</u>	<u>1,398,375</u>	<u>1,398,375</u>	<u>1,351,451</u>
Change In Net Position	<u>\$ (482,997)</u>	<u>\$ (482,997)</u>	<u>2,479,950</u>	<u>\$ 2,962,947</u>	<u>1,830,477</u>
Net Position, July 1			<u>32,804,155</u>		<u>30,973,678</u>
Net Position, June 30			<u>\$ 35,284,105</u>		<u>\$ 32,804,155</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,136,500	\$ 4,136,500	\$ 4,655,776	\$ 519,276	\$ 4,109,358
Payments for personnel costs	(1,574,689)	(1,574,689)	(1,506,760)	67,929	(1,565,253)
Payments for services and supplies	(1,897,237)	(1,897,237)	(928,093)	969,144	(973,100)
Net Cash Provided by Operating Activities	<u>664,574</u>	<u>664,574</u>	<u>2,220,923</u>	<u>1,556,349</u>	<u>1,571,005</u>
Cash Flows From Noncapital Financing Activities					
CARES Act Grant	-	-	10,757	10,757	-
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	220,000	220,000	925,195	705,195	550,784
Gain on sale of assets	-	-	3,687	3,687	4,251
Purchase of plant and equipment	(2,413,750)	(2,413,750)	(526,778)	1,886,972	(383,617)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,193,750)</u>	<u>(2,193,750)</u>	<u>402,104</u>	<u>2,595,854</u>	<u>171,418</u>
Cash Flows From Investing Activities					
Investment income	100,000	100,000	25,371	(74,629)	97,852
Net Increase (Decrease) in Cash and Cash Equivalents	(1,429,176)	(1,429,176)	2,659,155	4,088,331	1,840,275
Cash And Cash Equivalents, July 1	<u>9,274,236</u>	<u>9,274,236</u>	<u>9,688,374</u>	<u>414,138</u>	<u>7,848,099</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,845,060</u></u>	<u><u>\$ 7,845,060</u></u>	<u><u>\$ 12,347,529</u></u>	<u><u>\$ 4,502,469</u></u>	<u><u>\$ 9,688,374</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (585,426)	\$ (585,426)	\$ 1,041,687	\$ 1,627,113	\$ 369,967
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,250,000	1,250,000	1,139,381	(110,619)	1,072,250
Miscellaneous income	-	-	2,429	2,429	4,428
Changes in assets and liabilities:					
Receivables	-	-	(3,633)	(3,633)	(57,639)
Due from other governments	-	-	(3,650)	(3,650)	7,881
Inventory	-	-	(37,149)	(37,149)	(20,776)
Prepaid items	-	-	-	-	14,083
Accounts payable and accrued expenses	-	-	59,250	59,250	170,187
Allowance for uncollectible accounts	-	-	-	-	600
Consumer deposits	-	-	22,608	22,608	10,024
Net Cash Provided by Operating Activities	<u>\$ 664,574</u>	<u>\$ 664,574</u>	<u>\$ 2,220,923</u>	<u>\$ 1,556,349</u>	<u>\$ 1,571,005</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,356</u>	<u>\$ 2,356</u>	<u>\$ (2,528)</u>
Noncash Investing, Capital and Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 473,180</u>	<u>\$ 473,180</u>	<u>\$ 800,667</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>473,180</u>	<u>473,180</u>	<u>800,667</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>(24,367)</u>	<u>24,367</u>	<u>(248,164)</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,367)</u>	<u>\$ 24,367</u>	<u>\$ (248,164)</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 4,605,000	\$ 4,605,000	\$ 4,927,654	\$ 322,654	\$ 4,306,985
Inspection / Administrative fees	65,000	65,000	137,163	72,163	59,527
Penalties	60,000	60,000	64,557	4,557	44,029
<i>Total Operating Revenues</i>	<u>4,730,000</u>	<u>4,730,000</u>	<u>5,129,374</u>	<u>399,374</u>	<u>4,410,541</u>
Operating Expenses					
Salaries and wages	755,453	755,453	768,220	(12,767)	653,683
Employee benefits	306,159	306,159	350,540	(44,381)	229,568
Services and supplies	3,164,640	3,164,640	2,667,918	496,722	1,039,229
Depreciation	1,500,000	1,500,000	1,282,789	217,211	1,266,470
<i>Total Operating Expenses</i>	<u>5,726,252</u>	<u>5,726,252</u>	<u>5,069,467</u>	<u>656,785</u>	<u>3,188,950</u>
Operating Income	<u>(996,252)</u>	<u>(996,252)</u>	<u>59,907</u>	<u>1,056,159</u>	<u>1,221,591</u>
Nonoperating Revenues (Expenses)					
Rental income	1,490	1,490	1,490	-	2,631
Investment income	100,000	100,000	24,809	(75,191)	112,570
Cares Act funding	-	-	4,733	4,733	4,998
Interest expense	(690,802)	(690,802)	(384,258)	306,544	(399,778)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(589,312)</u>	<u>(589,312)</u>	<u>(353,226)</u>	<u>236,086</u>	<u>(279,579)</u>
Income Before Contributions	(1,585,564)	(1,585,564)	(293,319)	1,292,245	942,012
Capital Contributions	-	-	2,600,402	2,600,402	1,771,692
Change In Net Position	<u>\$ (1,585,564)</u>	<u>\$ (1,585,564)</u>	<u>2,307,083</u>	<u>\$ 3,892,647</u>	<u>2,713,704</u>
Net Position, July 1			<u>36,673,587</u>		<u>33,959,883</u>
Net Position, June 30			<u>\$ 38,980,670</u>		<u>\$ 36,673,587</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 4,731,490	\$ 4,731,490	\$ 5,112,749	\$ 381,259	\$ 4,401,346
Payments for personnel costs	(1,061,612)	(1,061,612)	(1,017,953)	43,659	(873,877)
Payments for services and supplies	(3,164,640)	(3,164,640)	(2,637,880)	526,760	(1,101,946)
Net Cash Provided by Operating Activities	<u>505,238</u>	<u>505,238</u>	<u>1,456,916</u>	<u>951,678</u>	<u>2,425,523</u>
Cash Flows From Noncapital Financing Activities					
CARES act grant	-	-	9,731	9,731	-
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	400,000	400,000	2,083,957	1,683,957	1,158,712
Proceeds State Sewer bonds	13,790,000	13,790,000	-	(13,790,000)	-
Interest expense on bonds	(690,802)	(690,802)	(390,752)	300,050	(406,117)
Principal payments on bonds	(642,057)	(642,057)	(642,107)	(50)	(626,741)
Purchase of plant and equipment	(13,790,000)	(13,790,000)	(3,375,817)	10,414,183	(1,252,749)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(932,859)</u>	<u>(932,859)</u>	<u>(2,324,719)</u>	<u>(1,391,860)</u>	<u>(1,126,895)</u>
Cash Flows From Investing Activities					
Investment income	100,000	100,000	24,809	(75,191)	112,570
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(327,621)</u>	<u>(327,621)</u>	<u>(833,263)</u>	<u>(505,642)</u>	<u>1,411,198</u>
Cash And Cash Equivalents, July 1	<u>11,169,835</u>	<u>11,169,835</u>	<u>11,051,489</u>	<u>(118,346)</u>	<u>9,640,291</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 10,842,214</u></u>	<u><u>\$ 10,842,214</u></u>	<u><u>\$ 10,218,226</u></u>	<u><u>\$ (623,988)</u></u>	<u><u>\$ 11,051,489</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ (996,252)	\$ (996,252)	\$ 59,907	\$ 1,056,159	\$ 1,221,591
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,500,000	1,500,000	1,282,789	(217,211)	1,266,470
Miscellaneous income	1,490	1,490	1,490	-	2,631
Changes in assets and liabilities:					
Use fees receivable	-	-	(39,542)	(39,542)	(24,377)
Inventory	-	-	(1,815)	(1,815)	(1,071)
Prepaid expenses	-	-	-	-	2,876
Accounts payable and accrued expenses	-	-	132,660	132,660	(55,148)
Consumer deposits	-	-	21,427	21,427	12,551
Net Cash Provided by Operating Activities	<u>\$ 505,238</u>	<u>\$ 505,238</u>	<u>\$ 1,456,916</u>	<u>\$ 951,678</u>	<u>\$ 2,425,523</u>
Noncash Noncapital Financing Activities					
Change in due from other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,998</u>	<u>\$ 4,998</u>	<u>\$ (4,998)</u>
Noncash Investing, Capital and Financing Activities					
Capital Contributions					
Contributed assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 516,445</u>	<u>\$ 516,445</u>	<u>\$ 612,980</u>
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>516,445</u>	<u>516,445</u>	<u>612,980</u>
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>-</u>	<u>-</u>	<u>(161,272)</u>	<u>161,272</u>	<u>47,334</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (161,272)</u>	<u>\$ 161,272</u>	<u>\$ 47,334</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 72,000	\$ 72,000	\$ 68,160	\$ (3,840)	\$ 74,630
Sewer use fees	42,000	42,000	40,877	(1,123)	40,695
<i>Total Operating Revenues</i>	<u>114,000</u>	<u>114,000</u>	<u>109,037</u>	<u>(4,963)</u>	<u>115,325</u>
Operating Expenses					
Water					
Services and supplies	47,500	47,500	35,408	12,092	33,447
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	50,000	50,000	44,467	5,533	36,474
Depreciation	62,260	62,260	62,260	-	62,260
<i>Total Operating Expenses</i>	<u>208,043</u>	<u>208,043</u>	<u>190,418</u>	<u>17,625</u>	<u>180,464</u>
Operating Income (Loss)	<u>(94,043)</u>	<u>(94,043)</u>	<u>(81,381)</u>	<u>12,662</u>	<u>(65,139)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	627	627	627	-	590
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,500	88,500	88,500	-	88,500
Investment income	5,600	5,600	1,287	(4,313)	5,298
Interest expense - sewer bonds	(37,293)	(37,293)	(37,246)	47	(37,975)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>59,738</u>	<u>59,738</u>	<u>55,472</u>	<u>(4,266)</u>	<u>58,717</u>
Net income (loss) before contributions	(34,305)	(34,305)	(25,909)	8,396	(6,422)
Capital contributions	-	-	31,200	31,200	-
Change In Net Position	<u>\$ (34,305)</u>	<u>\$ (34,305)</u>	5,291	<u>\$ 39,596</u>	(6,422)
Net Position, July 1			<u>2,938,461</u>		<u>2,944,883</u>
Net Position, June 30			<u>\$ 2,943,752</u>		<u>\$ 2,938,461</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 114,000	\$ 114,000	\$ 68,131	\$ (45,869)	\$ 113,868
Payments for services and supplies	(97,500)	(97,500)	(74,762)	22,738	(69,824)
Net Cash Provided by Operating Activities	<u>16,500</u>	<u>16,500</u>	<u>(6,631)</u>	<u>(23,131)</u>	<u>44,044</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	627	627	620	(7)	593
Special assessment	88,500	88,500	98,342	9,842	88,300
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,431</u>	<u>91,431</u>	<u>101,266</u>	<u>9,835</u>	<u>91,197</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	-	-	31,200	31,200	-
Principal paid on bonds	(18,019)	(18,019)	(18,015)	4	(17,288)
Interest expense	(37,293)	(37,293)	(37,297)	(4)	(38,023)
Purchase of plant and equipment	-	-	(6,067)	(6,067)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,312)</u>	<u>(55,312)</u>	<u>(30,179)</u>	<u>25,133</u>	<u>(55,311)</u>
Cash Flows From Investing Activities					
Investment income	5,600	5,600	1,287	(4,313)	5,298
Net Increase (Decrease) in Cash and Cash Equivalents	58,219	58,219	65,743	7,524	85,228
Cash and Cash Equivalents, July 1	<u>508,783</u>	<u>508,783</u>	<u>508,533</u>	<u>(250)</u>	<u>423,305</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 567,002</u></u>	<u><u>\$ 567,002</u></u>	<u><u>\$ 574,276</u></u>	<u><u>\$ 7,274</u></u>	<u><u>\$ 508,533</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (94,043)	\$ (94,043)	\$ (81,381)	\$ 12,662	\$ (65,139)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	110,543	110,543	110,543	-	110,543
Changes in assets and liabilities:					
Use fees receivable	-	-	(41,554)	(41,554)	(1,928)
Accounts payable/other liabilities	-	-	5,113	5,113	97
Consumer deposits	-	-	648	648	471
Net Cash Provided by Operating Activities	<u>\$ 16,500</u>	<u>\$ 16,500</u>	<u>\$ (6,631)</u>	<u>\$ (23,131)</u>	<u>\$ 44,044</u>
Noncash Investing, Capital and Financing Activities					
Financing Activities					
Acquisition of Capital Assets					
Capital asset purchases included in accrued liabilities and payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 814</u>	<u>\$ (814)</u>	<u>\$ -</u>
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 814</u>	<u>\$ (814)</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 270,000	\$ 270,000	\$ 273,557	\$ 3,557	\$ 266,960
Inspection fees	5,000	5,000	1,030	(3,970)	2,500
Penalties	5,000	5,000	4,818	(182)	3,726
<i>Total Operating Revenues</i>	<u>280,000</u>	<u>280,000</u>	<u>279,405</u>	<u>(595)</u>	<u>273,186</u>
Operating Expenses					
Services and supplies	300,180	300,180	206,610	93,570	191,114
Depreciation	220,412	220,412	218,324	2,088	233,527
<i>Total Operating Expenses</i>	<u>520,592</u>	<u>520,592</u>	<u>424,934</u>	<u>95,658</u>	<u>424,641</u>
Operating Income (Loss)	<u>(240,592)</u>	<u>(240,592)</u>	<u>(145,529)</u>	<u>95,063</u>	<u>(151,455)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	129,928	129,928	129,423	(505)	134,269
Investment income	35,000	35,000	7,684	(27,316)	32,483
Miscellaneous income	16,050	16,050	17,569	1,519	16,050
<i>Total Nonoperating Revenues (Expenses)</i>	<u>180,978</u>	<u>180,978</u>	<u>154,676</u>	<u>(26,302)</u>	<u>182,802</u>
Income Before Contributions	(59,614)	(59,614)	9,147	68,761	31,347
Capital Contributions	-	-	-	-	14,545
Change In Net Position	<u>\$ (59,614)</u>	<u>\$ (59,614)</u>	9,147	<u>\$ 68,761</u>	45,892
Net Position, July 1			<u>13,808,374</u>		<u>13,762,482</u>
Net Position, June 30			<u>\$ 13,817,521</u>		<u>\$ 13,808,374</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2020
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 296,050	\$ 296,050	\$ 302,751	\$ 6,701	\$ 284,917
Payments for services and supplies	(300,180)	(300,180)	(213,682)	86,498	(181,358)
Net Cash Provided by Operating Activities	(4,130)	(4,130)	89,069	93,199	103,559
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	94,016	94,016	118,967	24,951	133,748
Purchase of plant and equipment	-	-	-	-	(31,175)
Net Cash Provided (Used) by Capital and Related Financing Activities	94,016	94,016	118,967	24,951	102,573
Cash Flows From Investing Activities					
Investment income	164,928	164,928	137,107	(27,821)	166,752
Net Increase (Decrease) in Cash and Cash Equivalents	254,814	254,814	345,143	90,329	372,884
Cash And Cash Equivalents, July 1	3,291,261	3,291,261	3,049,472	(241,789)	2,676,588
Cash And Cash Equivalents, June 30	\$ 3,546,075	\$ 3,546,075	\$ 3,394,615	\$ (151,460)	\$ 3,049,472

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(With Comparative Totals for the Year Ended June 30, 2020)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2020</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (240,592)	\$ (240,592)	\$ (145,529)	\$ 95,063	\$ (151,455)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	220,412	220,412	218,324	(2,088)	233,527
Miscellaneous income	-	-	17,569	17,569	16,050
Changes in assets and liabilities:					
Use fees receivable	16,050	16,050	5,777	(10,273)	(4,319)
Accounts payable and accrued expenses	-	-	(7,072)	(7,072)	9,756
	<u>-</u>	<u>-</u>	<u>(7,072)</u>	<u>(7,072)</u>	<u>9,756</u>
Net Cash Provided by Operating Activities	<u>\$ (4,130)</u>	<u>\$ (4,130)</u>	<u>\$ 89,069</u>	<u>\$ 93,199</u>	<u>\$ 103,559</u>

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

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Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

131-135

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

136-138

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

139-140

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

141-143

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015*
Governmental Activities				
Net investment in capital assets	\$ 70,886,698	\$ 74,529,656	\$ 71,409,029	\$ 68,791,974
Restricted	8,623,752	10,461,603	11,642,432	13,746,982
Unrestricted	12,620,185	7,080,880	9,238,731	(21,268,371)
Total Governmental Activities Net Position	<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>	<u>\$ 61,270,585</u>
Business-type activities				
Net investment in capital assets	\$ 55,999,498	\$ 55,559,119	\$ 57,966,757	\$ 60,386,858
Restricted	318,182	302,538	33,192	1,163,154
Unrestricted	15,977,529	17,549,925	16,026,213	11,519,684
Total Business-Type Activities Net Position	<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>	<u>\$ 73,069,696</u>
Primary Government				
Net investment in capital assets	\$ 126,886,196	\$ 130,088,775	\$ 129,375,786	\$ 129,178,832
Restricted	8,941,934	10,764,141	11,675,624	14,910,136
Unrestricted	28,597,714	24,630,805	25,264,944	(9,748,687)
Total Primary Government Net Position	<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>	<u>\$ 134,340,281</u>

* - GASB 68 was implemented in 2015 requiring material adjustments for pension liabilities, so prior year comparability is affected.

** - GASB 75 and 82 were implemented in 2018 requiring material adjustments for pension and other post-employment benefit liabilities, so prior year comparability is affected.

2016	2017	2018**	2019	2020	2021
\$ 70,541,480	\$ 69,691,158	\$ 68,893,981	\$ 69,186,048	\$ 77,442,939	\$ 80,317,618
15,280,155	16,062,434	21,816,594	26,838,521	25,181,756	31,815,929
(21,740,916)	(20,063,525)	(25,239,224)	(26,015,897)	(28,121,379)	(25,500,644)
<u>\$ 64,080,719</u>	<u>\$ 65,690,067</u>	<u>\$ 65,471,351</u>	<u>\$ 70,008,672</u>	<u>\$ 74,503,316</u>	<u>\$ 86,632,903</u>
\$ 56,491,755	\$ 56,247,806	\$ 60,356,661	\$ 61,454,761	\$ 62,296,358	\$ 64,939,967
1,733,819	2,208,632	2,507,005	2,895,412	3,481,719	4,029,782
19,096,350	18,770,102	16,292,831	17,290,753	20,446,500	22,056,299
<u>\$ 77,321,924</u>	<u>\$ 77,226,540</u>	<u>\$ 79,156,497</u>	<u>\$ 81,640,926</u>	<u>\$ 86,224,577</u>	<u>\$ 91,026,048</u>
\$ 127,033,235	\$ 125,938,964	\$ 129,250,642	\$ 130,640,809	\$ 139,739,297	\$ 145,257,585
17,013,974	18,271,066	24,323,599	29,733,933	28,663,475	35,845,711
(2,644,566)	(1,293,423)	(8,946,393)	(8,725,144)	(7,674,879)	(3,444,345)
<u>\$ 141,402,643</u>	<u>\$ 142,916,607</u>	<u>\$ 144,627,848</u>	<u>\$ 151,649,598</u>	<u>\$ 160,727,893</u>	<u>\$ 177,658,951</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Expenses				
Governmental Activities:				
General government	\$ 7,585,671	\$ 7,055,640	\$ 7,304,535	\$ 7,306,925
Public safety	11,429,370	12,306,162	12,103,033	13,001,344
Judicial	7,790,580	7,792,345	8,210,486	8,342,533
Public works	7,596,093	6,584,357	7,047,727	6,283,681
Health	817,278	1,037,879	697,250	677,309
Welfare	5,502,118	4,792,970	4,274,103	4,139,926
Culture and recreation	2,328,021	1,780,124	1,465,516	1,577,368
Interest on long-term debt	-	30,000	51,549	39,997
Total Governmental Activities Expenses	<u>43,049,131</u>	<u>41,379,477</u>	<u>41,154,199</u>	<u>41,369,083</u>
Business-Type Activities				
Utilities	6,271,138	6,112,759	6,559,841	6,021,191
Total Business-Type Activities Expenses	<u>6,271,138</u>	<u>6,112,759</u>	<u>6,559,841</u>	<u>6,021,191</u>
Total Primary Government Expenses	<u>\$ 49,320,269</u>	<u>\$ 47,492,236</u>	<u>\$ 47,714,040</u>	<u>\$ 47,390,274</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,338,026	1,304,739	1,591,779	1,698,210
Public safety	319,022	374,967	469,673	556,300
Judicial	2,002,286	2,209,065	2,224,479	1,936,227
Public works	245,949	309,490	12,924	13,345
Health	31,170	26,925	21,050	9,475
Welfare	59,346	61,639	63,320	58,459
Culture and recreation	208,815	207,992	227,817	206,438
Operating Grants and Contributions:				
General government	278,427	414,984	260,420	171,799
Public safety	378,630	313,509	176,026	194,988
Judicial	354,559	298,609	272,855	295,029
Public works	2,885,499	2,948,353	2,982,250	3,163,382
Health	-	-	29,000	-
Welfare	2,428,512	1,853,832	1,318,824	1,553,886
Culture and recreation	54,149	38,980	33,243	64,194
Capital Grants and Contributions:				
General government	278,836	-	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Public works	16,180	61,265	173,577	423,048
Health	-	-	-	-
Welfare	33,210	31,249	-	-
Culture and recreation	433,027	138,424	-	-
Total Governmental Activities Program Revenues	<u>11,345,643</u>	<u>10,594,022</u>	<u>9,857,237</u>	<u>10,344,780</u>

2016	2017	2018	2019	2020	2021
\$ 8,237,577	\$ 8,811,163	\$ 9,450,366	\$ 9,641,441	\$ 10,558,211	\$ 10,639,959
13,481,446	13,939,013	14,679,569	16,187,785	16,854,252	19,762,467
8,838,008	8,725,007	9,080,645	9,695,378	9,935,007	10,158,857
5,389,813	7,123,350	3,599,064	4,974,644	6,695,135	5,898,198
697,518	819,164	772,793	815,431	778,277	738,299
4,505,024	4,526,152	4,679,971	5,419,134	6,129,591	6,702,403
1,644,178	1,572,818	1,705,795	1,743,950	1,759,603	1,763,721
28,096	15,836	3,205	-	-	-
42,821,660	45,532,503	43,971,408	48,477,763	52,710,076	55,663,904
6,407,969	6,898,278	7,149,655	7,625,931	8,002,317	9,706,245
6,407,969	6,898,278	7,149,655	7,625,931	8,002,317	9,706,245
\$ 49,229,629	\$ 52,430,781	\$ 51,121,063	\$ 56,103,694	\$ 60,712,393	\$ 65,370,149
1,767,830	2,013,884	2,499,489	2,657,917	2,723,801	3,853,069
608,096	686,233	836,501	1,152,808	1,232,480	1,180,542
1,921,884	1,873,859	2,241,256	2,306,856	2,162,992	2,315,020
13,593	-	37,500	37,500	37,500	37,500
22,635	26,905	20,515	23,105	23,115	21,180
61,839	56,318	60,998	98,517	102,738	332,096
409,715	268,441	447,363	290,973	522,963	91,195
137,665	46,050	404,866	110,427	1,421,963	4,347,095
281,811	355,677	366,548	363,922	323,474	464,159
371,056	447,464	532,389	667,513	492,708	379,378
3,526,870	3,539,386	3,605,327	3,656,870	3,717,182	5,944,385
-	-	-	-	-	-
1,699,277	1,625,319	1,713,946	2,158,734	2,228,138	2,614,007
66,010	68,978	157,661	29,554	46,066	23,725
-	-	21,343	-	-	-
-	-	-	-	15,899	-
-	-	-	-	-	-
1,130,455	1,171,754	66,996	286,329	93,037	536,777
-	-	-	-	-	-
41,492	-	1,500,000	63,310	812,310	816,179
-	-	-	-	124,190	-
12,060,228	12,180,268	14,512,698	13,904,335	16,080,556	22,956,307

	Fiscal Year			
	2012	2013	2014	2015 *
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 6,626,726	\$ 6,739,875	\$ 6,737,159	\$ 6,999,076
Operating Grants and Contributions	149,908	-	-	-
Capital Grants and Contributions	12,365	179,789	99,154	91,060
Total Business-Type Activities Program Revenues	<u>6,788,999</u>	<u>6,919,664</u>	<u>6,836,313</u>	<u>7,090,136</u>
Total Primary Government Program Revenues	<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>	<u>\$ 25,871,637</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)	\$ (31,024,303)
Business-Type Activities	517,861	806,905	276,472	1,068,945
Total Primary Government Net Expense	<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>	<u>\$ (29,955,358)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 12,045,543	\$ 10,996,920	\$ 10,951,046	\$ 11,656,766
Utility license tax	2,490,245	2,641,401	2,719,171	2,728,495
Road construction tax	43,765	61,206	146,334	164,705
Other taxes	964,294	1,191,473	1,187,892	1,187,955
Consolidated tax	12,291,897	12,758,938	13,137,369	13,789,983
Public safety sales tax	848,691	714,522	873,874	895,880
Federal payments in lieu of taxes	1,972,328	1,936,093	2,082,478	1,911,651
Grants and contributions not restricted to specific pr	312,581	304,670	291,149	309,971
Unrestricted investment earnings	61,213	41,763	47,718	46,904
Miscellaneous	131,715	67,313	69,782	47,699
Total Governmental Activities	<u>31,162,272</u>	<u>30,714,299</u>	<u>31,506,813</u>	<u>32,740,009</u>
Business-Type Activities:				
Property taxes, levied for general purposes	692	507	504	530
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	286,115	299,733	328,376	314,162
Miscellaneous	6,924	6,924	6,924	6,924
Special Items	(1,126,902)	-	-	(218,174)
Total Business-Type Activities	<u>(830,867)</u>	<u>309,468</u>	<u>338,108</u>	<u>105,746</u>
Total Primary Government	<u>\$ 30,331,405</u>	<u>\$ 31,023,767</u>	<u>\$ 31,844,921</u>	<u>\$ 32,845,755</u>
Change in Net Position				
Governmental Activities	\$ (541,216)	\$ (71,156)	\$ 209,851	\$ 1,715,706
Business-Type Activities	(313,006)	1,116,373	614,580	1,174,691
Total Primary Government	<u>\$ (854,222)</u>	<u>\$ 1,045,217</u>	<u>\$ 824,431</u>	<u>\$ 2,890,397</u>

* - GASB 68 was implemented requiring material pension adjustments, so comparability with prior years is affected.

** - GASB 75 and 82 were implemented requiring material pension and OPEB adjustments, so comparability with prior years is affected.

2016	2017	2018**	2019	2020	2021
\$ 7,338,265	\$ 7,936,608	\$ 8,330,738	\$ 8,829,614	\$ 9,044,078	\$ 10,265,494
27,615	21,366	5,375	-	7,526	13,134
1,116,581	790,685	835,628	3,137,688	4,029,977	-
<u>8,482,461</u>	<u>8,748,659</u>	<u>9,171,741</u>	<u>11,967,302</u>	<u>13,081,581</u>	<u>10,278,628</u>
<u>\$ 20,542,689</u>	<u>\$ 20,928,927</u>	<u>\$ 23,684,439</u>	<u>\$ 25,871,637</u>	<u>\$ 29,162,137</u>	<u>\$ 33,234,935</u>
\$ (30,761,432)	\$ (33,352,235)	\$ (29,458,710)	\$ (34,573,428)	\$ (36,629,520)	\$ (32,707,597)
5,894,849	2,176,277	1,977,143	2,039,311	4,186,975	4,602,360
<u>\$ (24,866,583)</u>	<u>\$ (31,175,958)</u>	<u>\$ (27,481,567)</u>	<u>\$ (32,534,117)</u>	<u>\$ (32,442,545)</u>	<u>\$ (28,105,237)</u>
\$ 11,595,412	\$ 12,284,563	\$ 12,497,490	\$ 13,074,151	\$ 14,160,108	\$ 15,925,385
2,557,957	2,626,024	2,536,171	2,552,414	2,670,609	2,629,474
242,274	323,653	362,457	536,829	370,742	821,846
1,261,641	1,339,653	1,496,424	1,444,194	1,515,404	1,658,574
14,283,168	14,850,800	15,754,335	16,891,300	17,425,849	19,071,712
943,962	1,074,341	1,205,832	1,455,094	1,681,436	1,856,665
2,254,464	2,148,161	2,313,628	2,248,437	2,373,642	2,358,595
271,479	153,785	267,256	250,218	234,846	210,481
84,698	131,655	228,163	479,506	520,587	115,758
53,014	73,307	150,414	178,606	170,941	188,694
<u>33,548,069</u>	<u>35,005,942</u>	<u>36,812,170</u>	<u>39,110,749</u>	<u>41,124,164</u>	<u>44,837,184</u>
524	536	843	561	590	627
2,304	2,304	2,304	2,304	2,304	2,304
290,940	284,942	291,113	362,129	382,472	188,574
6,924	7,541	6,924	80,124	11,310	7,606
(1,943,313)	(2,566,984)	-	-	-	-
<u>(1,642,621)</u>	<u>(2,271,661)</u>	<u>301,184</u>	<u>445,118</u>	<u>396,676</u>	<u>199,111</u>
<u>\$ 31,905,448</u>	<u>\$ 32,734,281</u>	<u>\$ 37,113,354</u>	<u>\$ 39,555,867</u>	<u>\$ 41,520,840</u>	<u>\$ 45,036,295</u>
\$ 2,786,637	\$ 1,653,707	\$ 7,353,460	\$ 4,537,321	\$ 4,494,644	\$ 12,129,587
4,252,228	(95,384)	2,278,327	2,484,429	4,583,651	4,801,471
<u>\$ 7,038,865</u>	<u>\$ 1,558,323</u>	<u>\$ 9,631,787</u>	<u>\$ 7,021,750</u>	<u>\$ 9,078,295</u>	<u>\$ 16,931,058</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
General Fund				
Nonspendable	\$ 49,372	\$ 49,428	\$ 42,421	\$ 36,523
Restricted	547,793	777,526	836,669	750,073
Assigned	1,923,913	1,237,197	3,026,364	2,413,010
Unassigned	1,763,140	2,758,867	986,004	1,534,937
Total General Fund	<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>	<u>\$ 4,734,543</u>
All Other Governmental Funds				
Nonspendable	\$ 26,375	\$ 138	\$ 3,055	\$ 5,991
Restricted	8,075,959	9,671,417	10,569,529	12,996,909
Committed	11,825,954	6,335,863	9,135,026	11,077,722
Total All Other Governmental Funds	<u>\$ 19,928,288</u>	<u>\$ 16,007,418</u>	<u>\$ 19,707,610</u>	<u>\$ 24,080,622</u>

Fiscal Year

2016	2017	2018	2019	2020	2021
\$ 53,985	\$ 96,101	\$ 80,495	\$ 124,226	\$ 45,547	\$ 86,527
208,414	181,008	100,480	135,624	170,018	298,162
753,010	1,312,340	2,496,976	3,507,428	3,457,367	6,248,423
2,565,612	3,923,389	3,817,641	2,654,448	5,663,368	4,839,536
<u>\$ 3,581,021</u>	<u>\$ 5,512,838</u>	<u>\$ 6,495,592</u>	<u>\$ 6,421,726</u>	<u>\$ 9,336,300</u>	<u>\$ 11,472,648</u>
\$ 3,481	\$ 2,823	\$ 5,913	\$ 6,365	\$ 1,306	\$ 11,473
15,048,244	15,925,785	21,716,114	26,702,897	25,011,738	31,517,767
11,024,003	11,651,108	12,333,468	11,732,602	8,275,183	9,199,376
<u>\$ 26,075,728</u>	<u>\$ 27,579,716</u>	<u>\$ 34,055,495</u>	<u>\$ 38,441,864</u>	<u>\$ 33,288,227</u>	<u>\$ 40,728,616</u>

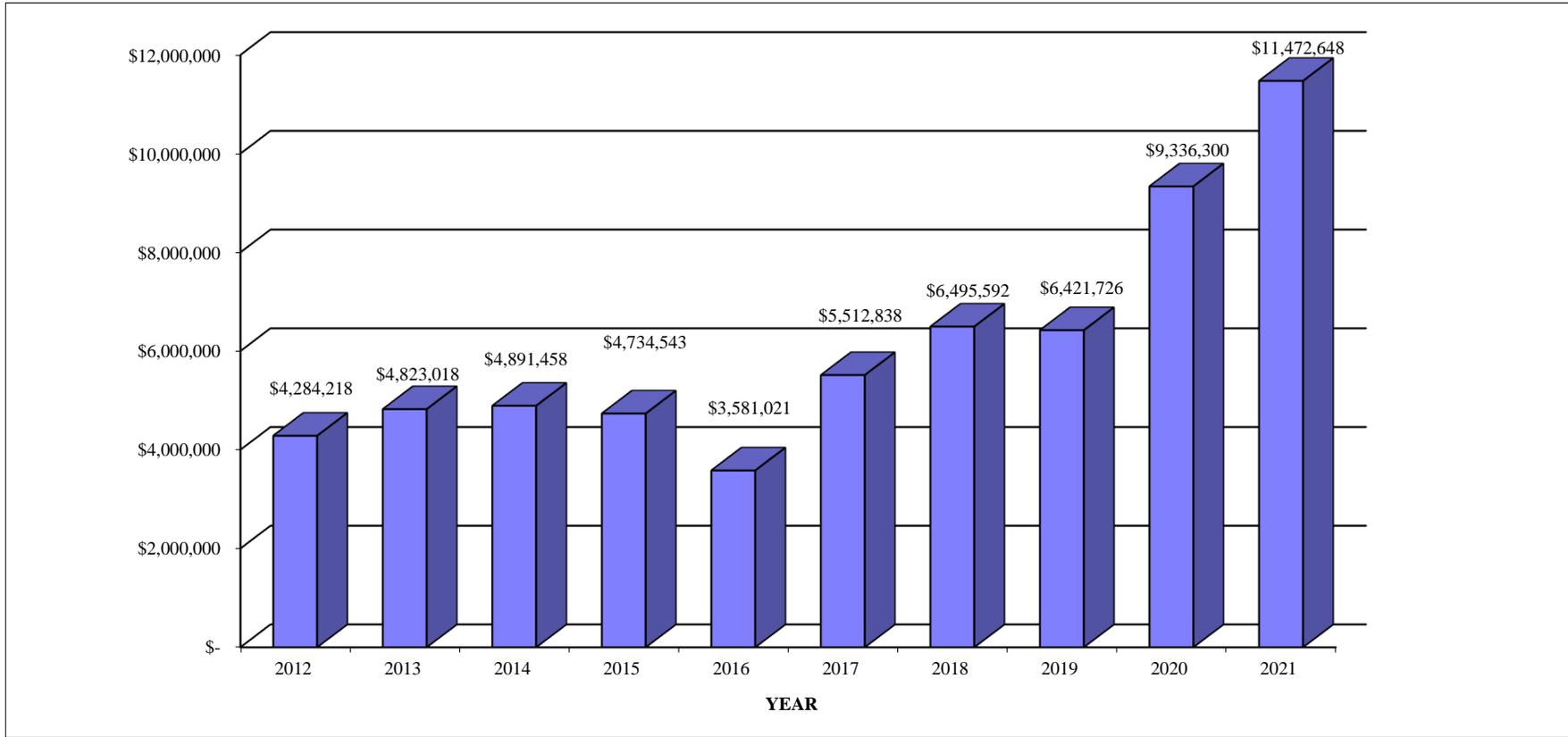
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Taxes	\$ 14,405,607	\$ 13,408,277	\$ 13,793,789	\$ 14,627,107
Licenses and permits	3,665,823	4,026,731	4,125,605	4,127,776
Intergovernmental	19,498,152	19,238,744	18,747,262	19,750,645
Charges for services	2,708,908	2,950,617	2,894,489	2,934,606
Fines and forfeits	794,890	815,030	983,318	812,075
Investment earnings	49,829	41,763	47,718	46,904
Miscellaneous	1,562,504	967,829	758,008	825,774
Total Revenues	42,685,713	41,448,991	41,350,189	43,124,887
Expenditures				
Justice and law enforcement	18,584,973	19,346,667	19,111,791	20,293,797
Health, sanitation, and human services	6,145,820	5,332,055	4,765,843	4,617,594
Culture and recreation	2,142,204	1,637,419	1,301,832	1,413,254
Public works	4,993,014	4,018,646	4,496,332	3,781,116
General government	7,214,293	6,608,574	6,757,704	7,026,462
Capital outlay	15,259,697	7,845,040	1,113,624	1,752,974
Debt service				
Principal	-	-	-	-
Interest	-	30,000	51,549	39,997
Total Expenditures	54,340,001	44,818,401	37,598,675	38,925,194
Excess of Revenues Over (Under) Expenditures	(11,654,288)	(3,369,410)	3,751,514	4,199,693
Other Financing Sources (Uses)				
Insurance proceeds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	\$(11,654,288)	\$ (3,369,410)	\$ 3,751,514	\$ 4,199,693
Debt Service as a Percentage of				
Noncapital Expenditures	0.00%	0.08%	0.14%	0.11%

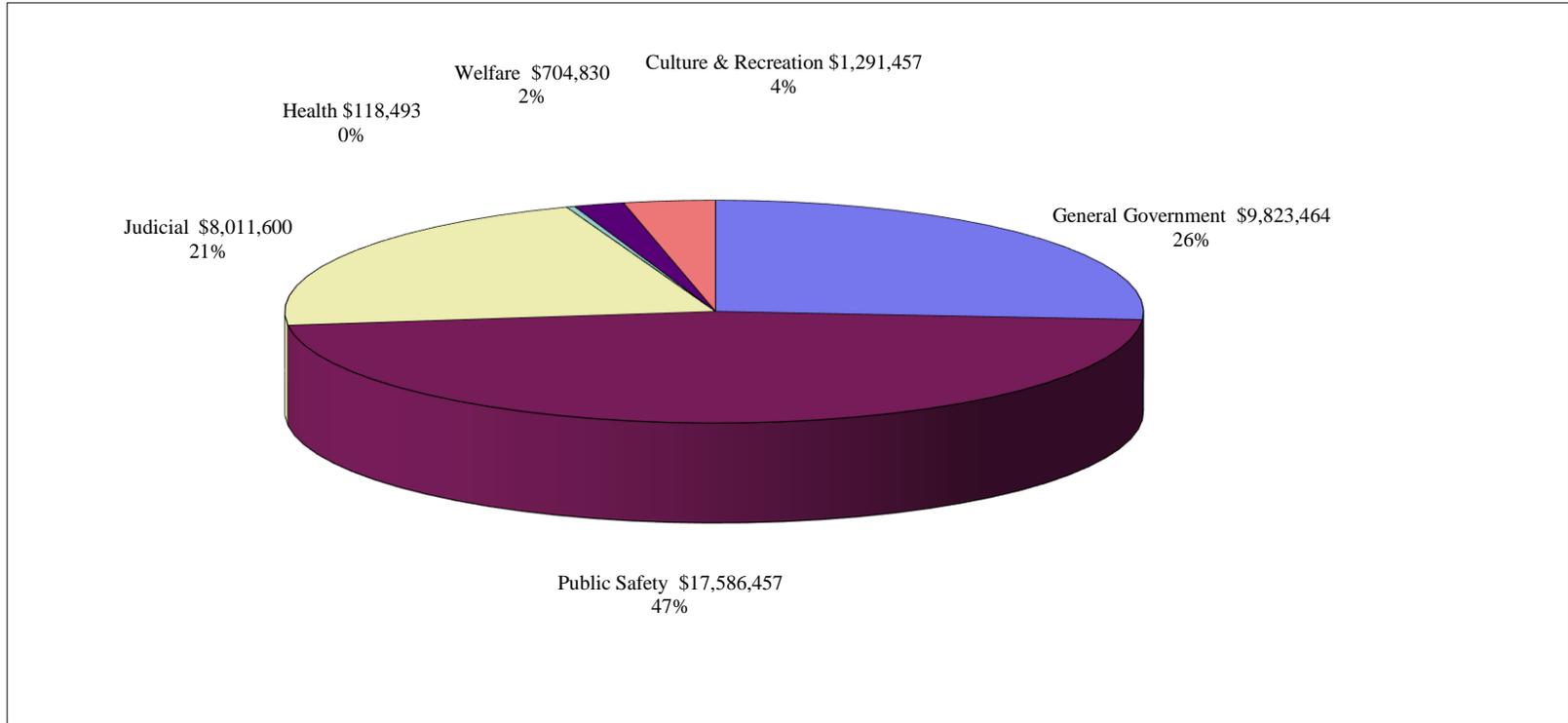
Fiscal Year

2016	2017	2018	2019	2020	2021
\$ 14,931,119	\$ 15,855,505	\$ 16,576,332	\$ 17,580,764	\$ 18,926,757	\$ 23,396,710
4,143,206	4,315,252	4,515,137	4,401,138	4,632,535	4,664,637
21,642,020	20,967,431	22,721,334	24,162,309	25,766,249	31,559,821
2,943,058	3,141,661	3,770,219	4,374,916	4,554,677	5,553,877
851,722	836,804	1,094,966	1,167,070	921,625	916,300
84,698	131,657	228,163	479,506	520,587	115,758
955,352	960,216	2,392,147	807,686	1,672,548	1,542,156
<u>45,551,175</u>	<u>46,208,526</u>	<u>51,298,298</u>	<u>52,973,389</u>	<u>56,994,978</u>	<u>67,749,259</u>
21,182,217	20,859,681	22,666,589	24,630,430	24,588,117	28,241,535
4,997,217	5,057,904	5,231,481	5,946,883	6,557,429	7,000,794
1,478,525	1,377,989	1,518,784	1,551,427	1,542,000	1,610,540
2,977,513	4,964,133	1,750,073	3,062,797	4,702,869	3,918,653
7,962,466	8,286,402	9,475,579	9,334,753	9,522,216	10,092,658
6,083,557	2,234,273	3,149,695	4,134,596	12,321,410	7,308,342
-	-	-	-	-	-
<u>28,096</u>	<u>15,836</u>	<u>3,205</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>44,709,591</u>	<u>42,796,218</u>	<u>43,795,406</u>	<u>48,660,886</u>	<u>59,234,041</u>	<u>58,172,522</u>
<u>841,584</u>	<u>3,412,308</u>	<u>7,502,892</u>	<u>4,312,503</u>	<u>(2,239,063)</u>	<u>9,576,737</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ 841,584	\$ 3,412,308	\$ 7,502,892	\$ 4,312,503	\$ (2,239,063)	\$ 9,576,737
0.07%	0.04%	0.01%	0.00%	0.00%	0.00%

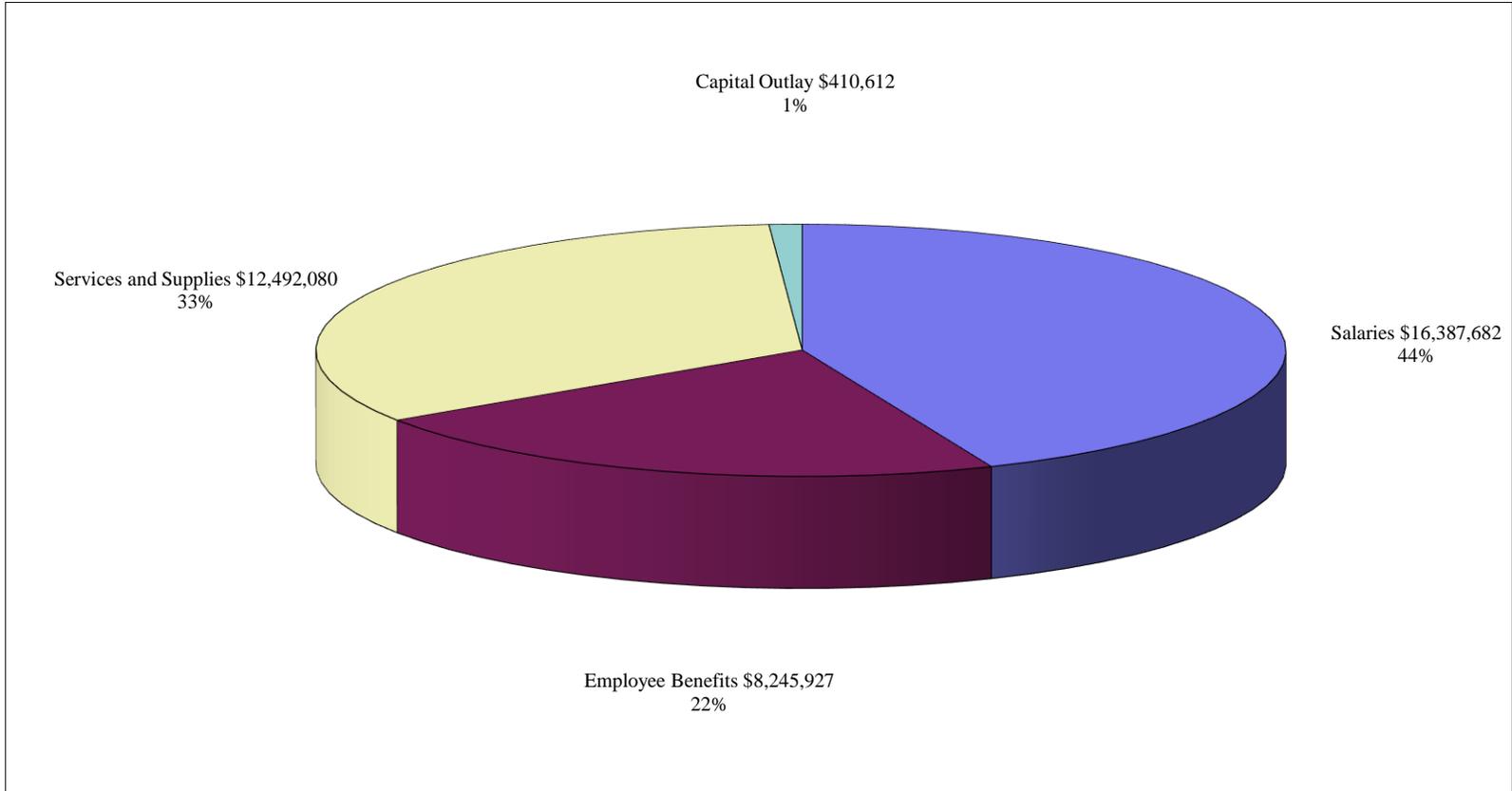
LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



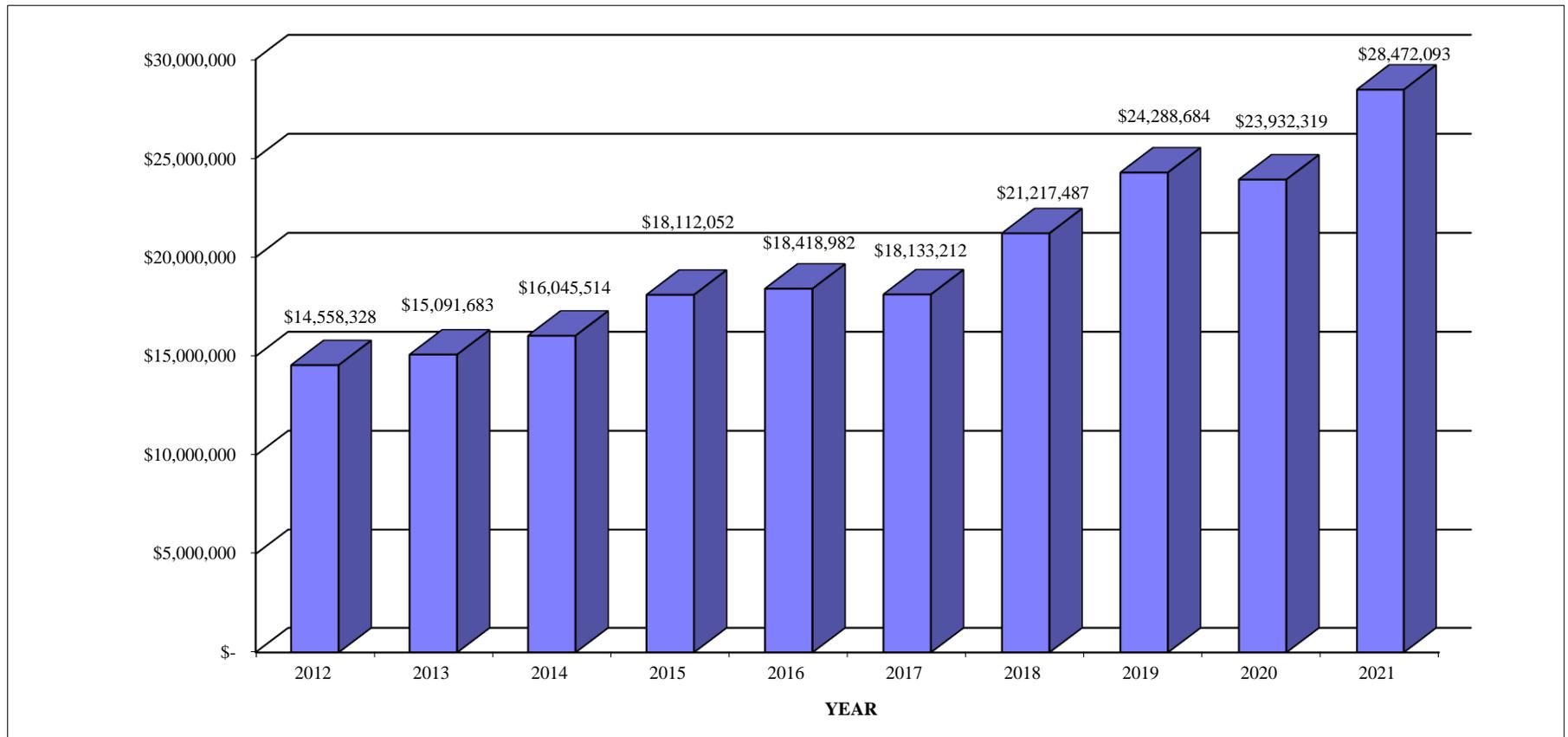
LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2021
(Unaudited)



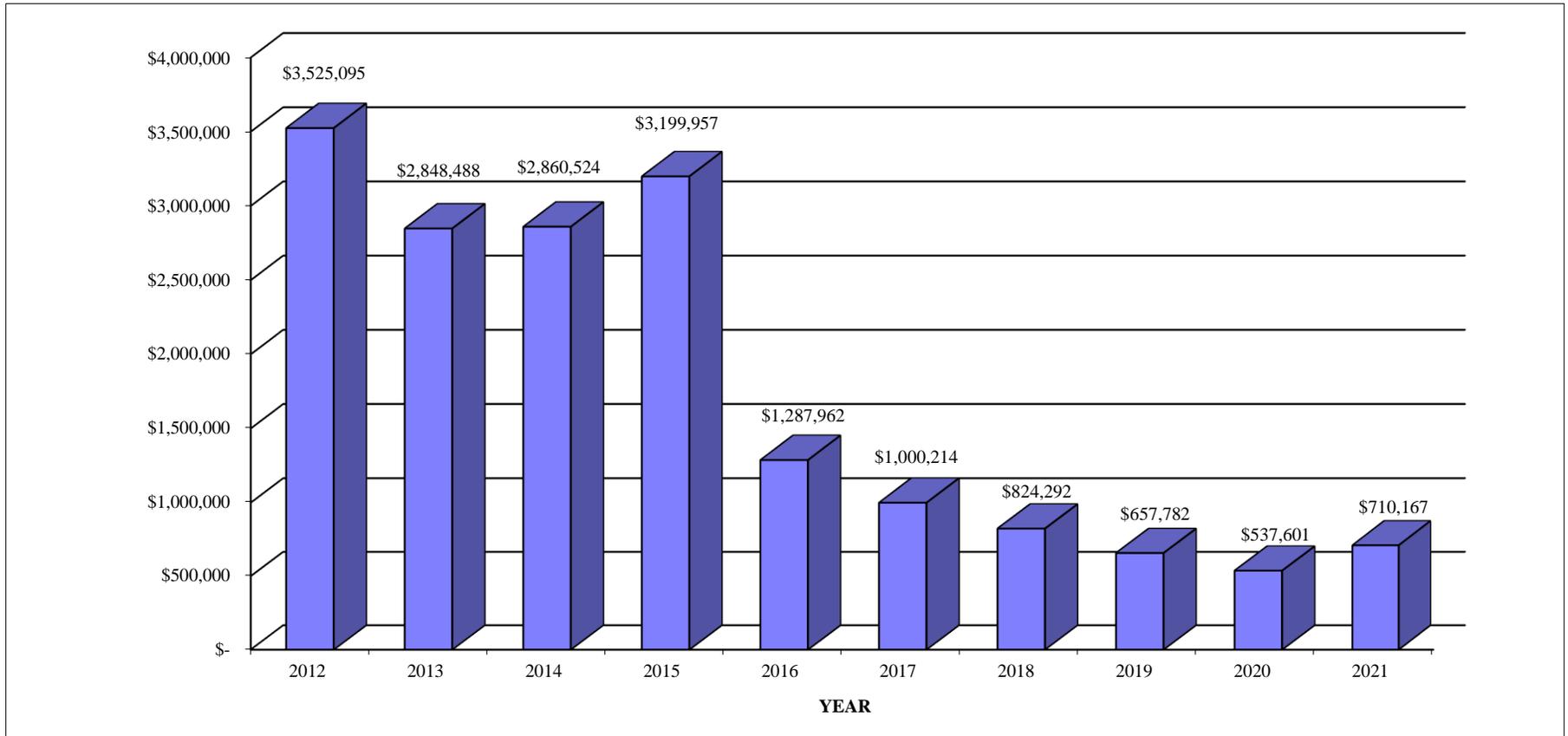
LYON COUNTY, NEVADA
General Fund
Expenditures by Object
June 30, 2021
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Real Property Assessed Value										
Residential	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855	\$ 799,381,735	\$ 927,553,642	\$ 1,069,366,781	\$ 1,175,984,287	\$ 1,334,852,694	\$ 1,547,102,493	\$ 1,758,840,037
Commercial	178,201,950	166,650,530	174,944,131	174,387,481	180,941,700	179,599,352	179,132,517	177,098,611	183,311,906	205,829,141
Industrial	164,552,241	148,273,233	160,136,359	162,489,565	166,719,793	164,277,300	173,919,836	174,815,527	195,552,211	210,628,728
Other	162,500,236	165,246,197	159,741,508	329,731,644	293,687,600	179,066,980	179,359,084	182,436,853	143,966,895	21,151,569
Personal Property Assessed Value	95,144,667	81,862,551	104,099,887	89,827,235	95,615,223	111,834,254	118,876,875	121,981,070	154,809,440	248,211,082
Less: Tax Exempt Property	138,947,179	131,446,594	135,239,345	134,085,358	139,643,663	138,089,757	144,511,594	151,900,913	160,732,222	171,639,166
Total Assessed Value	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>	<u>\$ 1,421,732,302</u>	<u>\$ 1,524,874,295</u>	<u>\$ 1,566,054,910</u>	<u>\$ 1,682,761,005</u>	<u>\$ 1,839,283,842</u>	<u>\$ 2,064,010,723</u>	<u>\$ 2,273,021,391</u>
Estimated Actual (Taxable) Value	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414	\$ 4,062,092,291	\$ 4,356,783,700	\$ 4,474,442,600	\$ 4,807,888,586	\$ 5,255,096,691	\$ 5,897,173,494	\$ 6,494,346,831
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property annually. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value for land; and replacement cost for improvements, less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2012	2013	2014	2015	2016
Lyon County					
General Fund	0.6434	0.6434	0.7077	0.7077	0.7077
General Indigent Fund	0.0280	0.0280	0.0280	0.0280	0.0280
Medical Indigent Fund	0.0420	0.0420	0.1320	0.1320	0.1320
Special Medical Indigent Fund	0.0900	0.0900	-	-	-
Co-Op Extension Fund	0.0100	0.0100	0.0100	0.0100	0.0100
Capital Projects	0.0100	0.0100	0.0100	0.0100	0.0100
China Springs Youth Center	0.0090	0.0090	0.0050	0.0050	0.0050
Western Nevada Regional Youth Center	0.0320	0.0320	0.0360	0.0360	0.0360
Total County	0.8644	0.8644	0.9287	0.9287	0.9287
Central Lyon County Vector Control	0.0350	0.0350	0.0350	0.0350	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.5469	0.5469	0.6169	0.6169	0.6695
Central Lyon County Fire District	0.3868	0.4568	0.5268	0.5268	0.5268
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2886	0.3176	0.3276	0.3358	0.3536
North Lyon County Fire District	0.2567	0.2803	0.2974	0.2994	0.3001
Smith Valley Fire District	0.3074	0.3370	0.3761	0.4014	0.4277
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.6600	3.6600	3.6600
Statewide Average Combined Rate	3.1171	3.1304	3.1212	3.1232	3.1360

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2017	2018	2019	2020	2021
0.7277	0.7277	0.7277	0.7687	0.7687
0.0280	0.0280	0.0280	0.0280	0.0280
0.1220	0.1220	0.1220	0.1220	0.1220
-	-	-	-	-
0.0100	0.0100	0.0100	0.0100	0.0100
-	-	-	-	-
0.0050	0.0050	0.0050	-	-
0.0360	0.0360	0.0360	-	-
0.9287	0.9287	0.9287	0.9287	0.9287
0.0350	0.0450	0.0450	0.0450	0.0450
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.6705	0.6713	0.6718	0.6727	0.6736
0.5268	0.6210	0.6238	0.6027	0.6290
0.0700	0.0700	0.0700	0.0700	0.0700
0.3561	0.3806	0.3888	0.3888	0.3888
0.3012	0.3018	0.3023	0.3032	0.3041
0.4261	0.4040	0.4532	0.4726	0.4958
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.6600	3.6600	3.6600	3.6600	3.6600
3.1500	3.1615	3.1572	3.2218	3.1878

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2021			Fiscal Year 2012		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 51,753,975	1	2.28%	\$ 51,482,718	1	3.86%
Nevada Copper Inc	33,019,027	2	1.45%	-	-	-
Southwest Gas Corp.	18,758,425	3	0.83%	14,112,096	2	1.06%
Apple Inc.	14,922,664	4	0.66%	-	-	-
Union Pacific	13,360,296	5	0.59%	5,986,270	8	0.45%
M4 New Fernley Qozb LLC	12,437,110	6	0.55%	-	-	-
Peri & Peri LLC	10,384,423	7	0.46%	9,209,231	3	0.69%
Polaris Sales Inc	10,245,369	8	0.45%	-	-	-
Newlands Industrial LLC	9,065,025	9	0.40%	-	-	-
Trex Company Inc.	8,897,261	10	0.39%	-	-	-
1600 East Newlands Dr., LLC	-	-	0.00%	8,650,592	4	0.65%
Sherwin-Williams Acceptance Corp	-	-	0.00%	8,533,455	5	0.64%
Amazon.com	-	-	0.00%	7,141,528	6	0.54%
Nevada Cement Co.	-	-	0.00%	6,891,095	7	0.52%
Sonterra Development Co. Inc.	-	-	0.00%	5,817,900	9	0.44%
Beehive Telephone Company	-	-	0.00%	5,300,798	10	0.40%
	<u>\$ 182,843,575</u>		<u>8.04%</u>	<u>\$ 123,125,683</u>		<u>9.24%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2012	33,956,440	33,111,928	97.51%	840,009	33,951,937	99.99%
2013	32,011,119	31,337,407	97.90%	652,558	31,989,965	99.93%
2014	31,491,714	30,791,695	97.78%	695,746	31,487,441	99.99%
2015	32,516,862	31,980,541	98.35%	505,554	32,486,095	99.91%
2016	33,617,196	33,083,492	98.41%	533,704	33,617,196	100.00%
2017	34,233,063	33,794,267	98.72%	424,685	34,218,952	99.96%
2018	35,931,640	35,264,233	98.14%	470,379	35,734,612	99.45%
2019	37,874,080	37,414,261	98.79%	408,774	37,823,035	99.87%
2020	40,699,687	40,418,900	99.31%	242,156	40,661,056	99.91%
2021	43,740,726	43,279,548	98.95%	-	43,279,548	98.95%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2011	88,854	81,509	91.73%	6,283	87,792	98.80%
2012	88,854	82,543	92.90%	5,249	87,792	98.80%
2013	88,854	84,252	94.82%	3,540	87,792	98.80%
2014	88,500	84,074	95.00%	2,656	86,730	98.00%
2015	88,500	82,914	93.69%	3,816	86,730	98.00%
2016	88,500	83,686	94.56%	3,044	86,730	98.00%
2017	88,500	82,040	92.70%	4,690	86,730	98.00%
2018	88,500	78,467	88.66%	7,201	85,668	96.80%
2019	88,500	82,032	92.69%	3,105	85,137	96.20%
2020	88,500	83,425	94.27%	-	83,425	94.27%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Business-Type Activities			Percentage of Personal Income ^a	Per Capita ^a
	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Total		
2012	\$ 12,717,942	\$ 4,456,646	\$ 17,174,588	1.33%	\$ 327.49
2013	11,951,627	3,682,665	15,634,292	1.13%	299.25
2014	11,147,228	1,006,135	12,153,363	1.03%	229.48
2015	11,295,608	1,042,068	12,337,676	0.78%	231.29
2016	11,658,776	7,861,907	19,520,683	0.75%	366.40
2017	11,179,046	7,743,538	18,922,584	1.11%	352.74
2018	10,687,636	7,621,920	18,309,556	1.01%	329.60
2019	10,184,261	7,496,960	17,681,221	0.91%	318.29
2020	9,668,630	7,368,562	17,037,192	0.83%	301.51
2021	9,140,443	7,236,627	16,377,070	0.64%	284.18

Notes: 2021 percentage of personal income is calculated using 2020 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 139.

LYON COUNTY, NEVADA
Ratios of General Obligation Debt Outstanding,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	<u>Business-Type Activities</u> General Obligation/ Revenue Bonds	Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
2012	\$ 13,966,874	0.91%	0.33%	\$ 242.51
2013	12,717,942	0.83%	0.34%	228.76
2014	11,951,627	0.70%	0.33%	210.48
2015	11,147,228	0.69%	0.28%	211.75
2016	11,295,608	0.68%	0.27%	218.83
2017	11,179,046	0.63%	0.25%	208.39
2018	10,687,636	0.54%	0.22%	192.39
2019	10,184,261	0.47%	0.19%	183.33
2020	9,668,630	0.42%	0.16%	171.14
2021	9,140,443	0.36%	0.14%	158.61

Notes: 2021 percentage of personal income is calculated using 2020 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 139.

^bProperty value data can be found on page 131.

LYON COUNTY, NEVADA
 Legal Debt Margin Information
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed Value of Property	\$1,332,206,340	\$1,220,795,178	\$1,193,638,395	\$ 1,421,732,302	\$1,524,874,295	\$ 1,566,054,910	\$1,682,761,005	\$ 1,839,283,842	\$2,064,010,723	\$ 2,273,021,391
Debt Limit, 10% of Assessed Value (Statutory Limitation)	133,220,634	122,079,518	119,363,840	142,173,230	152,487,430	156,605,491	168,276,101	183,928,384	206,401,072	227,302,139
Amount of Debt Applicable to Limit	12,732,955	11,951,627	11,147,228	11,295,608	11,658,776	11,179,046	10,687,636	10,184,261	9,668,630	9,140,443
Legal Debt Margin	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 10,821,662</u>	<u>\$ 130,877,622</u>	<u>\$ 140,828,654</u>	<u>\$ 145,426,445</u>	<u>\$ 157,588,465</u>	<u>\$ 173,744,123</u>	<u>\$ 196,732,442</u>	<u>\$ 218,161,696</u>
Total debt applicable to the limit as a percentage of debt limit	9.56%	9.79%	9.34%	7.94%	7.65%	7.14%	6.35%	5.54%	4.68%	4.02%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2012	52,443	0.21%	1,514,027	29,704	8,458	14.8%
2013	52,245	-0.38%	1,559,346	30,522	8,076	12.6%
2014	52,960	1.37%	1,647,321	32,090	8,104	10.0%
2015	53,344	0.73%	1,754,461	33,757	8,065	9.7%
2016	53,277	-0.13%	1,871,931	35,516	8,129	7.2%
2017	53,644	0.69%	2,010,867	37,311	8,348	5.7%
2018	54,657	1.89%	2,141,017	39,137	8,986	5.1%
2019	55,551	1.64%	2,280,250	40,313	9,105	5.0%
2020	56,497	1.70%	2,571,763	44,098	9,042	8.3%
2021	57,629	2.00%	*	*	8,823	6.0%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2021			Fiscal Year 2012		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Wal-Mart	250 to 499	1	1.11%	200 to 299	5	1.85%
Snyder Family Foods	250 to 499	2	1.11%	-	-	-
South Lyon Medical Center	100 to 249	3	0.44%	100 to 199	8	0.93%
Amerigas	100 to 249	4	0.44%	-	-	-
Nevada Automotive Testing Center	100 to 249	5	0.44%	-	-	-
Hodges Transportation	100 to 249	6	0.44%	-	-	-
Nevada Cement Co.	100 to 249	7	0.44%	-	-	-
Snyder Livestock Co Inc.	100 to 249	8	0.44%	-	-	-
Medallic Art Co Ltd	100 to 249	9	0.44%	100 to 199	6	0.93%
Pilot Travel Ctr	100 to 249	10	0.44%	-	-	-
Lyon County School District	-	-	-	1000 to 1499	1	9.27%
Amazon.com NVDC, Inc.	-	-	-	600 to 699	2	5.56%
Lyon County	-	-	-	400 to 499	3	3.71%
MSC Industrial Supply Co.	-	-	-	200 to 299	4	1.85%
Production Pattern & Foundry	-	-	-	100 to 199	7	0.93%
Trex Company, Inc.	-	-	-	100 to 199	9	0.93%
QG Printing Corp	-	-	-	100 to 199	10	0.93%
Estimated Total Employees	<u>22,523</u>		<u>5.74%</u>	<u>10,789</u>		<u>26.89%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

Data from 2021 reflects employment at the employer's largest location; while data from 2012 aggregates employment at all locations in the County for an employer.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	55	54	47	50	51	60	59	61	61	60
Judicial	72	71	70	74	76	76	75	80	81	81
Public Safety	105	105	108	110	111	112	112	119	120	121
Public Works	29	24	21	22	24	13	15	15	15	15
Health	3	0	0	0	0	0	0	0	0	0
Welfare	30	26	28	28	32	33	38	43	42	41
Culture and Recreation	16	14	10	12	12	12	11	12	12	12
Utilities	20	19	23	22	23	24	27	28	28	28
	<u>330</u>	<u>313</u>	<u>307</u>	<u>318</u>	<u>329</u>	<u>330</u>	<u>337</u>	<u>358</u>	<u>359</u>	<u>358</u>
Percentage change in FTE ^a over prior year	-5.49%	-5.16%	-3.40%	-3.40%	3.38%	0.00%	1.31%	6.45%	0.00%	-0.30%
Percentage change in population ^b over prior year	0.21%	-0.38%	1.37%	0.73%	-0.13%	0.69%	1.89%	1.64%	1.70%	2.00%
FTE ^a per thousand population ^b	6.267	5.627	5.363	5.549	5.744	5.704	5.672	5.940	5.841	5.726

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Judicial										
District Court cases filed:										
Criminal and civil	1,536	1,583	1,523	1,678	1,829	1,606	1,604	1,978	1,905	*
Traffic and parking violations	226	200	202	242	205	195	221	206	172	*
District Court cases disposed:										
Criminal and civil	1,339	1,652	1,441	1,557	2,245	1,784	1,675	2,075	1,943	*
Traffic and parking violations	272	178	139	265	207	188	216	205	185	*
Justice Court cases filed:										
Criminal	1,290	1,296	1,239	1,252	1,291	1,246	1,165	1,296	1,145	*
Civil	2,352	2,883	2,748	2,322	2,253	2,212	2,670	2,597	2,153	*
Traffic and parking violations	7,515	6,866	7,062	4,648	4,652	5,700	7,593	7,474	4,618	*
Justice Court cases disposed:										
Criminal and civil	3,799	3,922	4,214	3,595	3,315	3,394	3,574	4,044	3,405	*
Traffic and parking violations	7,520	7,326	6,749	4,783	4,489	5,025	6,932	7,475	5,224	*
Public Safety										
Jail bookings	1,629	1,910	1,844	2,093	1,760	2,077	2,254	2,152	1,487	1,638
Average daily population	76	71	75	85	80	88	95	103	72	64
Public Works										
Centerline miles of road maintained	544	544	544	544	544	544	541	533	533	533
Utilities										
Water:										
Customer count as of December 31	6,274	6,352	6,469	6,609	6,729	6,864	6,959	7,083	7,284	*
Average daily consumption (thousands of gallons)	2,684	2,574	2,693	2,394	2,565	2,517	2,575	2,516	2,568	*
Wastewater:										
Customer count as of December 31	4,822	4,919	5,028	5,558	5,761	5,871	5,976	6,079	6,271	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

LYON COUNTY, NEVADA
Capital Asset Statistics by Function,
Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Safety										
Correction facility capacities	98	98	157	157	157	157	157	157	157	157
Parks										
Number of county parks ^a	23	23	23	23	23	24	24	24	24	24
Park acreage										
Developed	128	128	128	128	128	129	129	129	129	129
Undeveloped	94	94	94	94	94	94	94	94	94	94
Public Works										
Centerline miles of county roads	544	544	544	544	544	544	544	541	533	533
Traffic signals	3	3	3	3	3	4	4	4	4	4
Bridges	10	10	10	10	10	10	10	10	10	10
Active vehicles	276	267	264	274	277	283	283	278	278	288

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



A Professional Corporation

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 18, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Sciarani & Co.".

Yerington, Nevada
November 18, 2021



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
UNIFORM GUIDANCE

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2021. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 18, 2021

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture:</u>				
Pass-through program from State Department of Human Resources:				
Division of Aging Services:				
WIC Program	10.557	HD17296	\$ 66,788	
WIC Program	10.557	HD17740	<u>203,879</u>	\$ 270,667
Direct Programs:				
Forest Service Schools and Roads Cluster				
Schools and Roads - Grants to Counties	10.665	N/A	\$ 96,175	<u>192,350</u>
Subtotal Forest Service Schools and Roads Cluster				<u>192,350</u>
Total U.S. Department of Agriculture				<u>463,017</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through program from State Commission on Economic Development:				
Community Development Block Grants				
Walker River Corridor	14.228	20/PCB/12	132,752	
Silver Springs Food Pantry	14.228	20/PS/03	<u>39,575</u>	<u>172,327</u>
Emergency Solutions Grant Program	14.231	E20-DW-32-0001		<u>87,126</u>
Total U.S. Department of Housing and Urban Development				<u>259,453</u>
<u>U.S. Department of Justice:</u>				
Direct Program:				
State Criminal Alien Assistance Program	16.606	2020-AP-BX-1115		665
Bullet Proof Vest	16.607	N/A		5,844
Pass-through program from State Department of Public Safety				
Covid Prevention	16.034	2020-VD-BX-0150		33,031
Behavioral Health	16.738	18-JAG-12	19,736	
Pass-through program from Carson City:				
Regional Gang	16.738	19-JAG-06	8,667	
Regional Gang	16.738	20-JAG-05	<u>21,000</u>	<u>49,403</u>
Total U.S. Department of Justice				<u>88,943</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation:</u>				
Federal Aviation Administration				
Direct Program:				
Airport Improvement Program	20.106	AIP-3-32-0023-22	\$ 5,080	
Airport Improvement Program	20.106	AIP-3-32-0023-20	<u>531,697</u>	\$ 536,777
Pass-through program from State Department of Transportation:				
Transportation Grant	20.509	PR508-19-802	101,758	
Transportation Grant	20.509	PR405-18-802	<u>15,564</u>	117,322
Transportation Grant - Vehicle	20.526	PR421-18-802		66,179
Pass-through from State Department of Public Safety:				
Highway Safety Cluster				
OTS Joining Forces	20.600	JF-2021	9,741	
OTS Joining Forces	20.616	JF-2021	2,520	
OTS Joining Forces	20.616	JF-2020	9,596	
OTS Joining Forces	20.616	JF-2021	14,690	
OTS Child Passenger Safety	20.616	TS-2021-00078	<u>4,441</u>	
Subtotal Highway Safety Cluster				<u>40,988</u>
Total U.S. Department of Transportation				<u>761,266</u>
<u>U.S. Department of the Treasury:</u>				
Pass-through program from the State of Nevada, Governer's Finance Office				
Coronavirus Relief Fund	21.019	N/A	<u>\$ 1,571,661</u>	\$ 4,482,540
Pass-through program from Carson City				
Coronavirus Relief Fund	21.019	N/A		9,374
Pass-through program from City of Fernley				
Coronavirus Relief Fund	21.019	N/A		<u>44,835</u>
Total U.S. Department of the Treasury				<u>4,536,749</u>
<u>Institute of Museum and Library Services</u>				
Pass-through program from Nevada State Library:				
LSTA CARES Act State Grants	45.310	CARES-13		<u>1,396</u>
Total Institute of Museum and Library Services				<u>1,396</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
CSS Caregiver	93.043	11-001-39-DE-21		\$ 17,651
Aging Cluster				
Homemaker	93.044	11-001-02-LX-21	\$	6,745
Aging & Disability Resource Center	93.044	11001-15-AC3X-20		33,706
Nevada Care Connect	93.044	11-001-15-EB-21		16,652
Title III, Part C	93.045	11001-04-24-21		102,269
Title III, Part C	93.045	11001-07-1H1-21		141,836
ADSD COVID 19	93.045	11001-04-2C3X-21		45,314
Nutrition Services Incentive Program	93.053	11001-57-NX-20		71,938
Nutrition Program - Commodity Foods	93.053	A030		15,282
Subtotal Aging Cluster				433,742
Nevada Care Connect	93.052	11-001-15-EB-21		8,278
CSS Caregiver	93.052	11-001-39-DE-21		2,708
Aging & Disability Resource Center	93.052	11001-15-EB-19		3
Pass-through program from State Department of Health and Human Services:				
Welfare Division				
Title IV-B	93.556	93556-20-025		38,322
Child Support Enforcement	93.563	93.563		244,860
Child Support Incentives	93.563	93.563		10,364
Community Services Block Grant -				
Low Income Assistance	93.569	CSBG DO1139		147,946
Title IV-B1	93.645	93645-20-003		20,547
Differential Response - Title XX	93.667	93667-20-001		22,822
Pass-through program from Community Chest:				
HRSA	93.912	GA1RH33494		62,814

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Health and Human Services (continued):</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Public and Behavioral Health				
Nevada Home Visiting	93.870	HD17761		\$ 218,399
Nevada Home Visiting - SAPTA	93.959	HD17503		<u>33,330</u>
Total U.S. Department of Health and Human Services				<u>1,261,786</u>
<u>U.S. Department of Homeland Security:</u>				
Pass-through program from State Department of Health and Human Services:				
Division of Aging Services				
Emergency Food & Shelter	97.024	N/A		<u>6,758</u>
Total U.S. Department of Homeland Security				<u>6,758</u>
Total Expenditures of Federal Awards			<u>\$ 1,707,411</u>	<u>\$ 7,379,368</u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Note A- Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Lyon County under programs of the federal government for the year ending June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule present only a selected portion of the operations of Lyon County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Lyon County.

Note B- Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, Cost Principles for Audits of State, Local, and Indian Tribal Governments, or the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement. When applicable, negative amount shown on the Schedule represent adjustments or credits made in the normal course of business as expenditures in prior years.

Indirect Costs

The County elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance on several grant programs with prior budgetary approval.

Note C – Commodity Food Distributions Received

The County reports commodities consumed on the Schedule at the fair value of the commodities received.

Note D – Subrecipients

Lyon County passed \$1,707,411 in federal awards received to several other governments and two nonprofit organizations.

Note E – Matching Requirements

Certain Federal programs require Lyon County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Lyon County has met its matching requirements. The Schedule does not include the expenditure for non-Federal matching funds.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONS COSTS
FOR THE YEAR ENDED JUNE 30, 2021

A. Summary of Auditor's Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major federal programs:	
<u>CFDA#</u> <u>Name of Federal Program or Cluster</u>	
21.019 Coronavirus Relief Fund	
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

B. Findings – Financial Statement Audit

No audit findings were reported.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

Following is management's summary schedule of prior audit findings required as required by §200.511 of the Uniform Guidance.

Findings – Financial Statement Audit

No prior year audit findings were reported.

Findings and Questioned Costs – Major Federal Award Program Audit

No prior year audit findings were reported.



A Professional Corporation

INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2021 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2021 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2021, with the exception of one instance of expenses in excess of budget appropriations as reported in Note 2.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciarani & Co.

Yerington, Nevada
November 18, 2021

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INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2021

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2021
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2020 (Base Year)	\$	666,665
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	2.00%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>1.40%</u>	<u>3.40%</u>	
		<u>22,691</u>	
Adjusted base on June 30, 2021		689,356	
Actual revenue		<u>304,051</u>	
Amount under allowable amount		<u><u>\$ 385,305</u></u>	

LYON COUNTY, NEVADA
Western Nevada Regional Youth Facility
Schedule of Referrals to Regional Youth Facility
Total Number of Children Referred
Provisions of NAC 354.717
For the Year Ended June 30, 2021
(Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City	10	-	10	-	10
Storey County	-	-	-	-	-
Churchill County	4	-	4	-	4
Douglas County	5	-	5	-	5
Lyon County	13	-	13	(1)	12
Other Counties	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>
Total Children	<u><u>35</u></u>	<u><u>-</u></u>	<u><u>35</u></u>	<u><u>(1)</u></u>	<u><u>34</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)