

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2014



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2014

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

JOSHUA D. FOLI
Comptroller

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PHONE: (775) 463-6510
FAX: (775) 463-6500

November 20, 2014

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2014.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 25 non-major special revenue funds, 4 major proprietary funds, and 27 agency funds.

Local Economic Condition and Outlook

Lyon County has some economic conditions that point to growth in the medium-term. Tesla has plans to construct a large operation in a neighboring county that has the potential to bring an estimated 9,000 people to Lyon County. Nevada Copper is moving forward with a copper mine in Lyon County.

There are a couple of unfavorable outlooks. Lyon County is losing a large employer and property tax payer, Amazon.com, who is relocating. Lyon County is also in a severe drought situation, which is affecting the agricultural industry.

Long-Term Financial Planning

The Lyon County Board of Commissioners has updated a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been retiring debt early to reduce expenses and thus more fully fund depreciation.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of OMB Circular A-133 and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. Cash temporarily idle during the year was transferred to investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2013.

This was the seventh year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2014

ELECTED OFFICIALS*

Board of Commissioners:

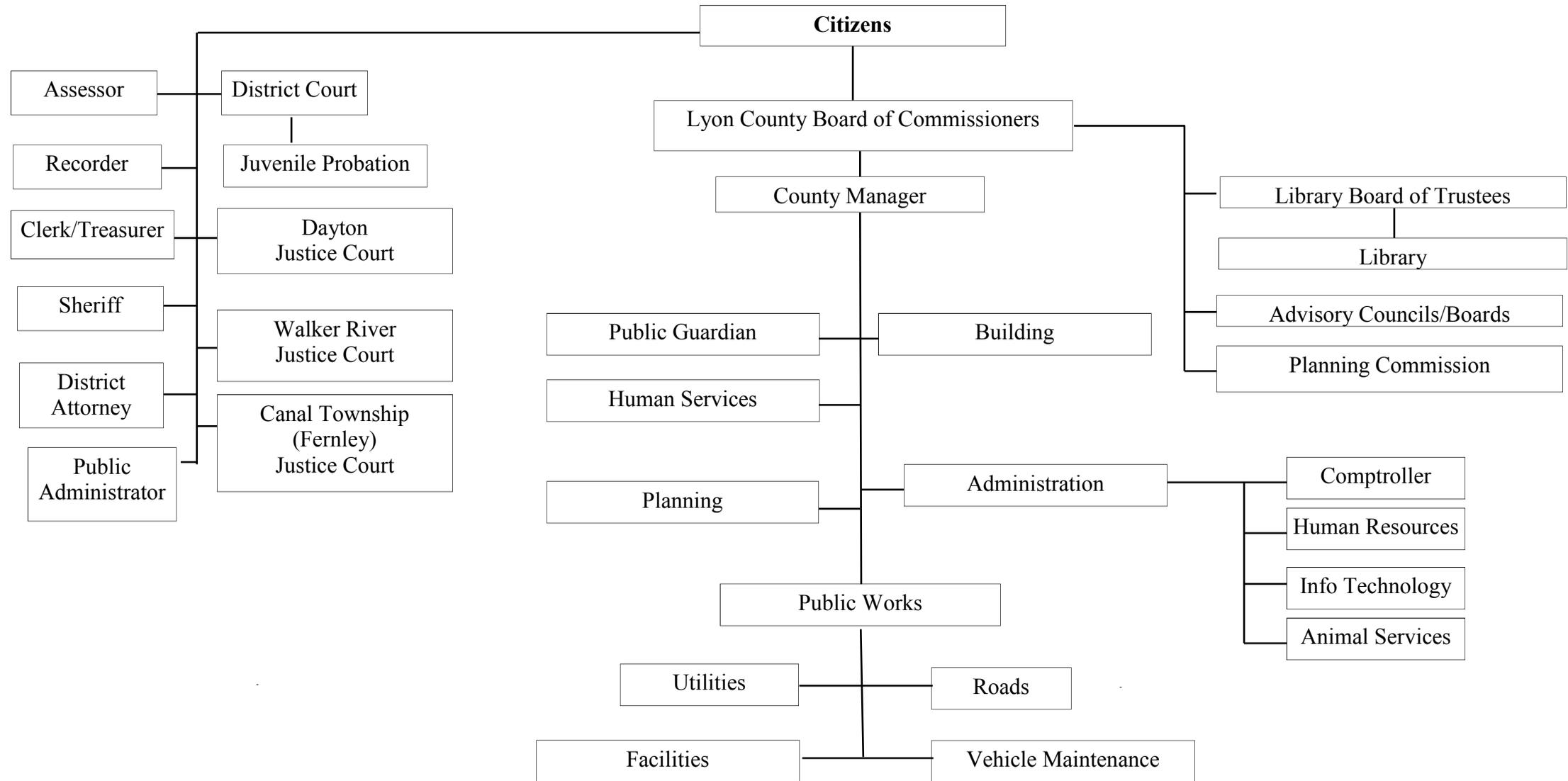
District 1	2017	Bob Hastings
District 2	2015	Vida Keller
District 3	2017	Ray Fierro
District 4	2017	Joe Mortensen
District 5	2015	Virgil Arellano
Assessor	2015	Linda Whalin
Clerk / Treasurer	2015	Nikki Bryan
District Attorney	2015	Robert Auer
Public Administrator	2015	Delores Munro
Recorder	2015	Mary Milligan
Sheriff	2015	Allen Veil
Justices of the Peace:		
Dayton Justice Court	2019	Camille Vecchiarelli
Fernley Justice Court	2019	Robert Bennett
Walker River Justice Court	2019	Michael Fletcher

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Building Department Director	Nick Malarchik
Comptroller	Josh Foli
Human Resources Director	Christie Reeder
Human Services Director	Edrie LaVoie
Information Technology Director	Hazen Adams
Chief Juvenile Probation Officer	Roger Sayre
Library Director	Amy Geddes
Planning Director	Rob Loveberg
Public Guardian	Sherry Stone
Public Works Director	Michael Workman

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2014, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 3 through 11 the schedules of other post-employment benefits on pages 62-63 be presented to supplement the basic financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the County's 2013 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information in our report dated November 22, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada financial statements as whole. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 20, 2014, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.



Yerington, Nevada
November 20, 2014

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2014**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2014. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$832,633, from \$165,483,721 to \$166,316,354. The County's investment in capital assets exceeds related debt by \$129,375,786.
- Total revenues stayed approximately the same, changing from \$48,550,113 to \$48,546,673. Operating grants, capital grants, and contributions account for 11.6% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 22.6% and 27.1%, respectively, of total revenues. These revenues changed -0.4% and 3.0% respectively, over the prior year.
- The County's total expenses were \$47,714,040. The largest functions are public safety, judicial, and public works. Together these functions comprise 57.3% of all expenses. Business-type activities account for \$6,559,841 or 13.7% of total expenses.
- The County made early debt payments on utilities bonds in the amount of \$2,492,834 from existing cash and an interfund advance to reduce future interest expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current

financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: invested in capital assets, net of related debt; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net assets. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net assets of the County and the changes in them. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, net position was \$166,316,354 (\$92,290,192 in governmental activities and \$74,026,162 in business-type activities) as of June 30, 2014. By far, the largest portion of the County's net position (77.8%) reflects its investment in capital assets (e.g. land, buildings, equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net assets for 2014 compared to 2013.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets						
Current Assets	\$ 28.1	\$ 24.7	\$ 16.8	\$ 18.3	\$ 44.9	\$ 43.0
Restricted Cash	-	-	0.5	0.7	0.5	0.7
Capital Assets, Net	71.4	74.5	70.1	71.2	141.5	145.7
<i>Total Assets</i>	<u>99.5</u>	<u>99.2</u>	<u>87.4</u>	<u>90.2</u>	<u>186.9</u>	<u>189.4</u>
Liabilities						
Current Liabilities	(3.2)	(3.6)	(0.9)	(0.9)	(4.1)	(4.5)
Long-Term Liabilities						
Due Within One Year	(1.0)	(1.5)	(0.9)	(1.0)	(1.9)	(2.5)
Due After One Year	(3.0)	(2.0)	(11.6)	(14.9)	(14.6)	(16.9)
<i>Total Liabilities</i>	<u>(7.2)</u>	<u>(7.1)</u>	<u>(13.4)</u>	<u>(16.8)</u>	<u>(20.6)</u>	<u>(23.9)</u>
Net Position						
Invested in Capital						
Assets, Net of Debt	71.4	74.5	58.0	55.6	129.4	130.1
Restricted	11.7	10.5	-	0.3	11.7	10.8
Unrestricted	9.2	7.1	16.0	17.5	25.2	24.6
<i>Total Net Position</i>	<u>\$ 92.3</u>	<u>\$ 92.1</u>	<u>\$ 74.0</u>	<u>\$ 73.4</u>	<u>\$ 166.3</u>	<u>\$ 165.5</u>

Net position increased \$832,633 to \$166,316,354 in 2014 from \$165,483,721 in 2013. The prior year change in net position was \$1,057,877.

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Program Revenues:						
Charges for Services	\$ 4.6	\$ 4.5	\$ 6.7	\$ 6.7	\$ 11.3	\$ 11.2
Operating Grants, Contributions and Interest	5.1	5.9	-	0.2	5.1	6.1
Capital Grants and Contributions	0.2	0.2	0.1	-	0.3	0.2
	9.9	10.6	6.8	6.9	16.7	17.5
General Revenues:						
Property Taxes	11.0	11.0	-	-	11.0	11.0
Consolidated Taxes	13.1	12.8	-	-	13.1	12.8
PILT	2.1	1.9	-	-	2.1	1.9
Other	5.3	5.1	0.3	0.3	5.6	5.4
<i>Total Revenues</i>	41.4	41.4	7.1	7.2	48.5	48.6
Program Expenses:						
General Government	(7.3)	(7.1)	-	-	(7.3)	(7.1)
Public Safety	(12.1)	(12.3)	-	-	(12.1)	(12.3)
Judicial	(8.2)	(7.8)	-	-	(8.2)	(7.8)
Public Works	(7.1)	(6.6)	-	-	(7.1)	(6.6)
Health	(0.7)	(1.0)	-	-	(0.7)	(1.0)
Welfare	(4.3)	(4.8)	-	-	(4.3)	(4.8)
Cultural and Recreation	(1.5)	(1.8)	-	-	(1.5)	(1.8)
Water and Sewer	-	-	(6.5)	(6.1)	(6.5)	(6.1)
<i>Total Expenses</i>	(41.2)	(41.4)	(6.5)	(6.1)	(47.7)	(47.5)
<i>Change in Net Position</i>	0.2	-	0.6	1.1	0.8	1.1
Beginning Net Position	92.1	92.1	73.4	72.3	165.5	164.4
Ending Net Position	\$ 92.3	\$ 92.1	\$ 74.0	\$ 73.4	\$ 166.3	\$ 165.5

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources (if applicable), liabilities, deferred inflows of resources (if applicable), and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was \$218,053 for governmental activities and \$614,580 for business-type activities in fiscal year 2014.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2014, this represents 17.7% of the County's total governmental expenses.
- Expenses were very similar in total from 2013 to 2014.
- Property taxes revenue decreased by \$45,874.
- Consolidated taxes increased by \$378,431.
- Operating grants decreased by \$795,649. This is due to reduced federal funding.

Business-Type Activities:

- In the County's utility funds, charges for services were substantially the same from 2013 to 2014.
- In the County's utility funds, expenses increased \$447,082 from 2013 to 2014 largely due to sludge removal costs at sewer plants.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$24,607,270. This is an increase of \$3,764,174 over the prior year, largely due to accumulating funds for future capital projects in the five-year capital improvement plan.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$986,004. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures.

Unassigned fund balance represents approximately 3.7% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$68,440 in 2014, with revenues exceeding expenditures by \$1,833,544.

The Road Fund is a major fund of the County. The fund balance in this fund remained substantially the same from 2013 to 2014.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$676,755. This is due to the cities saving up for future projects.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$2,741,903. This increase is due to accumulating funds for future capital projects in the five-year capital improvement plan.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$407,483 from contingency. This covered various items approved during the year.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Ad valorem taxes were \$134,270 more than budgeted. Clerk, Recorder, and Justice Court fees were below budget by \$81,337, \$61,599, and \$74,097, respectively.
- The Sheriff's Department was \$254,218 under budget partially due to restricted funds that were not spent and were carried forward to the next fiscal year and also due to vacant positions.
- The District Court Department was \$172,493 under budget mainly due to postponement of a capital trial and also restricted funds that were not spent and were carried forward to the next fiscal year.

Capital Assets and Debt Administration

Capital Assets: The County's investments in capital assets for its governmental and business-type activities as of June 30, 2014 are \$129,375,786 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 4 (Capital Assets) provides capital asset activity during 2014.

Major capital asset events during the current year include the following:

- The Sheriff's Department purchased \$168,127 in vehicles.
- The County spent \$193,206 during the year towards completion and changes at the new justice complex.
- The Road Fund purchased two water trucks for \$157,021 each.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a State Revolving Fund bond issue with a balance at the beginning of fiscal year 2014 of \$11,951,627. During 2014, principal payments of \$804,399 were made.

The Willowcreek General Improvement District has two USDA revenue bonds that funded a sewer project. The beginning balance in 2014 was \$1,019,642. During 2014, total principal payments of \$13,504 were made on these bonds.

The Silver Springs General Improvement District had two USDA revenue bond issues with a beginning balance of \$2,663,023. These bonds were paid off during the year, resulting in interest savings of \$883,931 over the remaining life of the bonds.

At the end of 2014, the County had bonds outstanding of \$12,153,366. Of this amount, \$11,147,228 is debt backed by the full faith and credit of the County and the remaining balance of \$1,006,138 is revenue bond debt related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2015 budget, tax rates, user fees and other charges. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show possible volatility in the current economy. This includes a possible negative impact from Amazon closing down its facility in Lyon County and a possible positive impact of a mega Tesla plant being constructed nearby. Given these conditions, the County is maintaining a conservative approach to spending.

Many of these factors were considered in the preparation of the County's 2015 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 25,684,461	\$ 9,345,162
Restricted cash and investments - Note 3	-	485,559
Taxes receivable, secured roll	260,231	10
Use fees receivable, net of allowances for uncollectibles	-	650,299
Special assessment receivable	-	11,517
Due from other governments	3,445,162	21,053
Prepaid expenses	45,476	23,974
Other receivables	119,940	-
Inventory	-	90,501
Interfund advance - Note 9	(1,430,944)	1,430,944
OPEB Asset	4,516	-
EDU receivable - Note 4	-	5,163,705
Capital Assets - Note 5		
Land, improvements, and construction in progress	11,611,450	663,290
Other capital assets, net of depreciation	59,797,579	69,456,833
	<u>71,409,029</u>	<u>70,120,123</u>
Total Capital Assets		
	<u>\$ 99,537,871</u>	<u>\$ 87,342,847</u>
Total Assets		

	2014		2013
\$	35,029,623	\$	32,807,505
	485,559		737,957
	260,241		247,406
	650,299		627,134
	11,517		9,924
	3,466,215		3,388,422
	69,450		62,370
	119,940		112,913
	90,501		98,052
	-		-
	4,516		25,735
	5,163,705		5,530,160
	12,274,740		14,526,788
	129,254,412		131,196,280
	<u>141,529,152</u>		<u>145,723,068</u>
\$	<u>186,880,718</u>	\$	<u>189,370,646</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 2,253,524	\$ 211,752
Accrued compensation	466,678	35,752
Accrued interest	-	166,335
Due to other governments	60,851	-
Unearned revenues	524,950	-
Customers' deposits	-	452,366
Noncurrent liabilities - Notes 6 & 7		
Due within one year	978,446	882,225
Due in more than one year	2,963,230	11,568,255
Total Liabilities	<u>7,247,679</u>	<u>13,316,685</u>
Net Position		
Invested in capital assets, net of related debt	71,409,029	57,966,757
Restricted for:		
Highways and streets	4,678,579	-
Statutory/donor restrictions - Note 1	6,735,821	-
Debt service	-	33,192
Capital projects	228,032	-
Unrestricted	9,238,731	16,026,213
Total Net Position	<u>\$ 92,290,192</u>	<u>\$ 74,026,162</u>

2014	2013
\$ 2,465,276	\$ 2,876,631
502,430	444,581
166,335	200,341
60,851	8,695
524,950	480,487
452,366	435,419
1,860,671	2,568,348
14,531,485	16,872,423
20,564,364	23,886,925
129,375,786	130,088,776
4,678,579	4,001,824
6,735,821	6,459,779
33,192	302,538
228,032	-
25,264,944	24,630,804
\$ 166,316,354	\$ 165,483,721

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	PROGRAM REVENUE			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 7,304,535	\$ 1,591,779	\$ 260,420	\$ -
Public safety	12,103,033	469,673	176,026	-
Judicial	8,210,486	2,224,479	272,855	-
Public works	7,047,727	12,924	2,982,250	173,577
Health	697,250	21,050	29,000	-
Welfare	4,274,103	63,320	1,318,824	-
Culture and recreation	1,465,516	227,817	33,243	-
Interest on long-term debt	51,549	-	-	-
<i>Total Governmental Activities</i>	<u>41,154,199</u>	<u>4,611,042</u>	<u>5,072,618</u>	<u>173,577</u>
Business-Type Activities:				
Utilities	<u>6,559,841</u>	<u>6,737,159</u>	<u>-</u>	<u>99,154</u>
<i>Total County</i>	<u>\$ 47,714,040</u>	<u>\$ 11,348,201</u>	<u>\$ 5,072,618</u>	<u>\$ 272,731</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Total General Revenues

Change in Net Assets

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2014	2013
\$ (5,452,336)	\$ -	\$ (5,452,336)	\$ (5,335,917)
(11,457,334)	-	(11,457,334)	(11,617,686)
(5,713,152)	-	(5,713,152)	(5,284,671)
(3,878,976)	-	(3,878,976)	(3,265,249)
(647,200)	-	(647,200)	(1,010,954)
(2,891,959)	-	(2,891,959)	(2,846,250)
(1,204,456)	-	(1,204,456)	(1,394,728)
(51,549)	-	(51,549)	(30,000)
<u>(31,296,962)</u>	<u>-</u>	<u>(31,296,962)</u>	<u>(30,785,455)</u>
-	276,472	276,472	806,905
<u>(31,296,962)</u>	<u>276,472</u>	<u>(31,020,490)</u>	<u>(29,978,550)</u>
10,951,046	504	10,951,550	10,997,427
2,719,171	-	2,719,171	2,641,401
154,536	-	154,536	73,866
1,187,892	-	1,187,892	1,191,473
13,137,369	2,304	13,139,673	12,761,242
873,874	-	873,874	714,522
2,082,478	-	2,082,478	1,936,093
291,149	-	291,149	304,670
47,718	328,376	376,094	341,496
69,782	6,924	76,706	74,237
<u>31,515,015</u>	<u>338,108</u>	<u>31,853,123</u>	<u>31,036,427</u>
218,053	614,580	832,633	1,057,877
<u>92,072,139</u>	<u>73,411,582</u>	<u>165,483,721</u>	<u>164,425,844</u>
<u>\$ 92,290,192</u>	<u>\$ 74,026,162</u>	<u>\$ 166,316,354</u>	<u>\$ 165,483,721</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA**BALANCE SHEET****GOVERNMENTAL FUNDS****JUNE 30, 2014***(With Comparative Totals for June 30, 2013)*

	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Assets			
Cash and investments - Note 3	\$ 4,515,769	\$ 2,746,800	\$ 4,925,331
Taxes receivable, secured roll	203,514	-	-
Due from other governments	1,882,267	183,922	387,667
Prepaid items	42,421	-	-
Other receivables	106,315	182	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 6,750,286	\$ 2,930,904	\$ 5,312,998
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Accounts payable	\$ 1,078,762	\$ 51,852	\$ 588,350
Accrued compensation	381,509	18,528	-
Due to other governments	-	-	46,069
Interfund advance - Note 9	-	-	-
Unearned revenues	232,692	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	1,692,963	70,380	634,419
	<hr/>	<hr/>	<hr/>
Deferred Inflows of Resources			
Property taxes, uncollected	165,865	-	-
	<hr/>	<hr/>	<hr/>
Fund Balances			
Fund balances			
Nonspendable	42,421	-	-
Restricted	836,669	-	4,678,579
Committed	-	2,860,524	-
Assigned	3,026,364	-	-
Unassigned	986,004	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	4,891,458	2,860,524	4,678,579
	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 6,750,286	\$ 2,930,904	\$ 5,312,998
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2014	2013
\$ 5,051,367	\$ 1,449,662	\$ 6,995,532	\$ 25,684,461	\$ 22,703,777
2,838	34,909	18,970	260,231	247,390
279,515	2,735	709,056	3,445,162	3,361,154
-	-	3,055	45,476	49,566
-	-	13,443	119,940	112,913
<u>\$ 5,333,720</u>	<u>\$ 1,487,306</u>	<u>\$ 7,740,056</u>	<u>\$ 29,555,270</u>	<u>\$ 26,474,800</u>
\$ 230,203	\$ 183,838	\$ 120,519	\$ 2,253,524	\$ 2,711,488
-	2,528	64,113	466,678	416,252
-	-	14,782	60,851	8,695
1,430,944	-	-	1,430,944	1,813,132
-	-	292,258	524,950	480,487
<u>1,661,147</u>	<u>186,366</u>	<u>491,672</u>	<u>4,736,947</u>	<u>5,430,054</u>
<u>2,275</u>	<u>28,033</u>	<u>14,880</u>	<u>211,053</u>	<u>201,650</u>
-	-	3,055	45,476	49,566
228,032	1,272,907	4,626,245	11,642,432	10,461,603
3,442,266	-	2,604,204	8,906,994	6,335,863
-	-	-	3,026,364	1,237,197
-	-	-	986,004	2,758,867
<u>3,670,298</u>	<u>1,272,907</u>	<u>7,233,504</u>	<u>24,607,270</u>	<u>20,843,096</u>
<u>\$ 5,333,720</u>	<u>\$ 1,487,306</u>	<u>\$ 7,740,056</u>	<u>\$ 29,555,270</u>	<u>\$ 26,474,800</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

	2014	2013
Total fund balance - governmental funds	\$ 24,607,270	\$ 20,843,096
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	71,409,029	74,529,656
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	211,053	201,650
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(2,014,710)	(1,955,910)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(1,802,227)	(1,468,454)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(120,223)	(77,899)
Net position of governmental activities	\$ 92,290,192	\$ 92,072,139

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Revenues			
Taxes	\$ 8,379,628	\$ -	\$ 2,213,137
Licenses and permits	3,848,405	-	-
Intergovernmental revenues	13,369,009	1,180,681	-
Charges for services	1,328,958	12,924	-
Fines and forfeits	784,671	-	-
Other revenues	598,319	35,645	6,445
<i>Total Revenues</i>	<u>28,308,990</u>	<u>1,229,250</u>	<u>2,219,582</u>
Expenditures			
Current:			
General government	6,462,041	-	-
Public safety	11,217,051	-	-
Judicial	6,253,241	-	-
Public works	992,414	2,116,714	1,542,827
Health	221,328	-	-
Welfare	353,045	-	-
Culture and recreation	976,326	-	-
Debt service	-	-	-
<i>Total Expenditures</i>	<u>26,475,446</u>	<u>2,116,714</u>	<u>1,542,827</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,833,544</u>	<u>(887,464)</u>	<u>676,755</u>
Other Financing Sources (Uses)			
Transfers in - Note 9	4,819	899,500	-
Transfers out - Note 9	(1,769,923)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(1,765,104)</u>	<u>899,500</u>	<u>-</u>
Net Change in Fund Balances	68,440	12,036	676,755
Fund Balance, July 1	<u>4,823,018</u>	<u>2,848,488</u>	<u>4,001,824</u>
Fund Balance, June 30	<u><u>\$ 4,891,458</u></u>	<u><u>\$ 2,860,524</u></u>	<u><u>\$ 4,678,579</u></u>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2014	2013
\$ 986,524	\$ 1,351,494	\$ 875,666	\$ 13,806,449	\$ 13,408,277
-	-	277,200	4,125,605	4,026,731
2,429,298	-	1,768,274	18,747,262	19,238,744
-	-	1,552,607	2,894,489	2,950,617
-	-	198,647	983,318	815,030
4,671	2,152	158,494	805,726	1,009,592
<u>3,420,493</u>	<u>1,353,646</u>	<u>4,830,888</u>	<u>41,362,849</u>	<u>41,448,991</u>
182,619	-	336,560	6,981,220	6,770,938
195,946	-	173,236	11,586,233	15,289,691
16,159	-	1,772,668	8,042,068	11,528,956
203,317	-	-	4,855,272	4,123,048
29,000	-	425,567	675,895	708,454
-	1,502,581	2,234,322	4,089,948	4,682,126
-	-	340,164	1,316,490	1,685,188
51,549	-	-	51,549	30,000
<u>678,590</u>	<u>1,502,581</u>	<u>5,282,517</u>	<u>37,598,675</u>	<u>44,818,401</u>
<u>2,741,903</u>	<u>(148,935)</u>	<u>(451,629)</u>	<u>3,764,174</u>	<u>(3,369,410)</u>
-	-	870,423	1,774,742	3,119,332
-	-	(4,819)	(1,774,742)	(3,119,332)
-	-	865,604	-	-
2,741,903	(148,935)	413,975	3,764,174	(3,369,410)
928,395	1,421,842	6,819,529	20,843,096	24,212,506
<u>\$ 3,670,298</u>	<u>\$ 1,272,907</u>	<u>\$ 7,233,504</u>	<u>\$ 24,607,270</u>	<u>\$ 20,843,096</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2014

	2014	2013
Net change in fund balances - total governmental funds	\$ 3,764,174	\$ (3,369,410)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	1,113,624	7,845,040
Governmental funds do not report disposal of capital assets as expenditures. However in the statement of activities, the net book value of those capital assets is added to expenses. This is the net book value of capital asset dispositions in the current period.	-	(332,830)
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,234,251)	(3,869,252)
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	9,403	(92,282)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(58,800)	3,372
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(333,773)	(295,070)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(42,324)	51,936
Change in net position of governmental activities	\$ 218,053	\$ (58,496)

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 8,195,414	\$ 8,195,414	\$ 8,379,628	\$ 184,214	\$ 8,089,710
Licenses and permits	3,803,425	3,841,925	3,848,405	6,480	3,897,156
Intergovernmental revenues	12,959,768	13,351,985	13,369,009	17,024	13,913,114
Charges for services	1,571,715	1,421,465	1,328,958	(92,507)	1,558,414
Fines and forfeits	675,400	856,450	784,671	(71,779)	673,275
Other revenues	661,450	597,222	598,319	1,097	846,749
<i>Total Revenues</i>	<u>27,867,172</u>	<u>28,264,461</u>	<u>28,308,990</u>	<u>44,529</u>	<u>28,978,418</u>
Expenditures					
General government	6,258,492	6,682,077	6,462,041	220,036	6,053,600
Public safety	11,377,358	11,570,384	11,217,051	353,333	11,309,214
Judicial	6,351,540	6,489,393	6,253,241	236,152	6,235,886
Public works	1,031,614	1,093,314	992,414	100,900	913,644
Health	266,374	266,374	221,328	45,046	261,975
Welfare	350,789	353,045	353,045	-	678,283
Culture and recreation	1,290,796	1,277,148	976,326	300,822	1,226,090
<i>Total Expenditures</i>	<u>26,926,963</u>	<u>27,731,735</u>	<u>26,475,446</u>	<u>1,256,289</u>	<u>26,678,692</u>
Excess (Deficiency) of Revenues over Expenditures	<u>940,209</u>	<u>532,726</u>	<u>1,833,544</u>	<u>1,300,818</u>	<u>2,299,726</u>
Other Financing (Uses)					
Contingency	(407,483)	-	-	-	-
Transfers out	(1,769,923)	(1,769,923)	(1,769,923)	-	(1,767,179)
Transfers in	-	-	4,819	4,819	6,253
<i>Total Other Financing Uses</i>	<u>(2,177,406)</u>	<u>(1,769,923)</u>	<u>(1,765,104)</u>	<u>4,819</u>	<u>(1,760,926)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(1,237,197)</u>	<u>(1,237,197)</u>	<u>68,440</u>	<u>1,305,637</u>	<u>538,800</u>
Fund Balance, July 1 - Restated	<u>3,481,775</u>	<u>3,481,775</u>	<u>4,823,018</u>	<u>1,341,243</u>	<u>4,284,218</u>
Fund Balance, June 30	<u><u>\$ 2,244,578</u></u>	<u><u>\$ 2,244,578</u></u>	<u><u>\$ 4,891,458</u></u>	<u><u>\$ 2,646,880</u></u>	<u><u>\$ 4,823,018</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Intergovernmental revenues	\$ 1,010,862	\$ 1,010,862	\$ 1,180,681	\$ 169,819	\$ 1,173,352
Charges for services	5,000	5,000	12,924	7,924	8,924
Other revenues	3,000	3,000	35,645	32,645	5,620
<i>Total Revenues</i>	<u>1,018,862</u>	<u>1,018,862</u>	<u>1,229,250</u>	<u>210,388</u>	<u>1,187,896</u>
Expenditures					
Public works	3,286,068	3,286,068	2,116,714	1,169,354	2,781,503
<i>Total Expenditures</i>	<u>3,286,068</u>	<u>3,286,068</u>	<u>2,116,714</u>	<u>1,169,354</u>	<u>2,781,503</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,267,206)</u>	<u>(2,267,206)</u>	<u>(887,464)</u>	<u>1,379,742</u>	<u>(1,593,607)</u>
Other Financing Sources (Uses)					
Transfer in from the General Fund	899,500	899,500	899,500	-	917,000
Contingency	(55,742)	(55,742)	-	55,742	-
Total Other Financing Sources	<u>843,758</u>	<u>843,758</u>	<u>899,500</u>	<u>55,742</u>	<u>917,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(1,423,448)</u>	<u>(1,423,448)</u>	<u>12,036</u>	<u>1,435,484</u>	<u>(676,607)</u>
Fund Balance, July 1	<u>1,851,486</u>	<u>1,851,486</u>	<u>2,848,488</u>	<u>997,002</u>	<u>3,525,095</u>
Fund Balance, June 30	<u><u>\$ 428,038</u></u>	<u><u>\$ 428,038</u></u>	<u><u>\$ 2,860,524</u></u>	<u><u>\$ 2,432,486</u></u>	<u><u>\$ 2,848,488</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 2,068,489	\$ 2,068,489	\$ 2,213,137	\$ 144,648	\$ 2,054,237
Other revenues	1,700	1,700	6,445	4,745	3,426
<i>Total Revenues</i>	<u>2,070,189</u>	<u>2,070,189</u>	<u>2,219,582</u>	<u>149,393</u>	<u>2,057,663</u>
Expenditures					
Public works	6,103,260	6,103,260	1,542,827	4,560,433	228,724
<i>Total Expenditures</i>	<u>6,103,260</u>	<u>6,103,260</u>	<u>1,542,827</u>	<u>4,560,433</u>	<u>228,724</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,033,071)</u>	<u>(4,033,071)</u>	<u>676,755</u>	<u>4,709,826</u>	<u>1,828,939</u>
Fund Balance, July 1	<u>4,033,071</u>	<u>4,033,071</u>	<u>4,001,824</u>	<u>(31,247)</u>	<u>2,172,885</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,678,579</u>	<u>\$ 4,678,579</u>	<u>\$ 4,001,824</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 1,434,672	\$ 1,434,672	\$ 1,351,494	\$ (83,178)	\$ 491,573
Other revenues	3,000	3,000	2,152	(848)	307
<i>Total Revenues</i>	<u>1,437,672</u>	<u>1,437,672</u>	<u>1,353,646</u>	<u>(84,026)</u>	<u>491,880</u>
Expenditures					
Welfare	2,246,984	2,246,984	1,502,581	744,403	560,623
<i>Total Expenditures</i>	<u>2,246,984</u>	<u>2,246,984</u>	<u>1,502,581</u>	<u>744,403</u>	<u>560,623</u>
Excess (Deficiency) of Revenues over Expenditures	(809,312)	(809,312)	(148,935)	660,377	(68,743)
Other Financing Sources					
Transfer In from Special Medical Indigent Fund	-	-	-	-	1,345,900
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(809,312)	(809,312)	(148,935)	660,377	1,277,157
Fund Balance, July 1	<u>1,220,965</u>	<u>1,220,965</u>	<u>1,421,842</u>	<u>200,877</u>	<u>144,685</u>
Fund Balance, June 30	<u><u>\$ 411,653</u></u>	<u><u>\$ 411,653</u></u>	<u><u>\$ 1,272,907</u></u>	<u><u>\$ 861,254</u></u>	<u><u>\$ 1,421,842</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 1 of 2)

	ASSETS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	DAYTON UTILITY FUNDS		
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 6,333,765	\$ 2,546,814	\$ 111,811
Taxes receivable, secured roll	-	-	10
Accounts receivables, net of allowance for doubtful accounts	376,470	263,434	10,395
Special assessment receivable	-	-	11,517
Due from other governments	4,520	60	16,473
Inventory of materials and supplies	72,054	18,447	-
Prepaid expenses	7,440	11,697	2,233
Interfund advance - current portion - Note 9	886,205	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	7,680,454	2,840,452	152,439
Noncurrent Assets			
Restricted Cash:			
Debt Service	-	-	33,192
Customers' deposits	228,312	216,019	8,036
Total Restricted Cash	228,312	216,019	41,228
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,199,546	470,110	-
Improvements	27,629,975	45,376,090	4,619,687
Equipment and vehicles	1,321,542	1,284,730	-
Construction in progress	-	253,831	-
Less accumulated depreciation	(10,271,099)	(10,372,127)	(900,558)
Total Capital Assets (net of accumulated depreciation)	20,007,135	37,012,634	3,964,846
Other Assets:			
Interfund advance - long-term - Note 9	1,803,951	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	22,039,398	37,228,653	4,006,074
Total Assets	\$ 29,719,852	\$ 40,069,105	\$ 4,158,513

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2014	2013
\$	352,772	\$ 9,345,162	\$ 10,103,728
	-	10	16
	-	650,299	627,134
	-	11,517	9,924
	-	21,053	27,268
	-	90,501	98,052
	2,604	23,974	12,804
	(492,465)	393,740	382,188
	369,915	369,915	354,589
	114,195	114,195	110,845
	<u>347,021</u>	<u>11,020,366</u>	<u>11,726,548</u>
	-	33,192	302,538
	-	452,367	435,419
	-	485,559	737,957
	36,571	409,459	409,459
	298,625	1,968,281	1,947,957
	11,755,867	89,381,619	88,922,667
	86,960	2,693,232	2,023,528
	-	253,831	237,125
	<u>(3,042,515)</u>	<u>(24,586,299)</u>	<u>(22,347,324)</u>
	<u>9,135,508</u>	<u>70,120,123</u>	<u>71,193,412</u>
	(766,747)	1,037,204	1,430,944
	<u>4,679,595</u>	<u>4,679,595</u>	<u>5,064,726</u>
	<u>13,048,356</u>	<u>76,322,481</u>	<u>78,427,039</u>
\$	<u>13,395,377</u>	<u>\$ 87,342,847</u>	<u>\$ 90,153,587</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 2 of 2)

	LIABILITIES AND NET ASSETS		
	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 131,403	\$ 72,772	\$ 1,677
Accrued payroll and benefits	26,032	9,720	-
Accrued interest	-	163,379	2,956
Compensated absences - Note 7	27,814	12,186	-
Customers' deposits	228,311	216,019	8,036
Bonds payable - Note 7	-	828,151	14,074
Total Current Liabilities	<u>413,560</u>	<u>1,302,227</u>	<u>26,743</u>
Noncurrent Liabilities			
Compensated absences - Note 7	80,433	35,242	-
OPEB liability - Notes 7 & 11	102,342	39,097	-
General obligation bonds payable - Note 7	-	10,319,077	-
Rural Development bonds payable - Note 7	-	-	992,064
Total Noncurrent Liabilities	<u>182,775</u>	<u>10,393,416</u>	<u>992,064</u>
Total Liabilities	<u>596,335</u>	<u>11,695,643</u>	<u>1,018,807</u>
Net Position			
Invested in capital assets, net of related debt	20,007,135	25,865,406	2,958,708
Restricted for debt service	-	-	33,192
Unreserved	9,116,382	2,508,056	147,806
Total Net Position	<u>\$ 29,123,517</u>	<u>\$ 28,373,462</u>	<u>\$ 3,139,706</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2014	2013
\$	5,900	\$ 211,752	\$ 165,143
	-	35,752	28,329
	-	166,335	200,341
	-	40,000	35,000
	-	452,366	435,419
	-	842,225	988,095
	<u>5,900</u>	<u>1,748,430</u>	<u>1,852,327</u>
	-	115,675	127,173
	-	141,439	116,308
	-	10,319,077	11,147,228
	-	992,064	3,498,969
	<u>-</u>	<u>11,568,255</u>	<u>14,889,678</u>
	<u>5,900</u>	<u>13,316,685</u>	<u>16,742,005</u>
	9,135,508	57,966,757	55,559,120
	-	33,192	302,538
	<u>4,253,969</u>	<u>16,026,213</u>	<u>17,549,924</u>
\$	<u>13,389,477</u>	<u>\$ 74,026,162</u>	<u>\$ 73,411,582</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,067,155	\$ 3,001,710	\$ 93,420
Material charges / inspection fees	79,481	43,119	-
Penalties	44,785	39,714	-
<i>Total Operating Revenues</i>	<u>3,191,421</u>	<u>3,084,543</u>	<u>93,420</u>
Operating Expenses			
Salaries and wages	828,430	321,657	-
Employee benefits	335,968	141,363	-
Services and supplies	1,047,482	712,466	68,807
Depreciation	934,322	1,037,098	112,257
<i>Total Operating Expenses</i>	<u>3,146,202</u>	<u>2,212,584</u>	<u>181,064</u>
Operating Income (Loss)	<u>45,219</u>	<u>871,959</u>	<u>(87,644)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,004
Intergovernmental revenue	-	-	2,304
Rental income	4,293	2,631	-
Investment income	83,268	3,212	171
Miscellaneous income	-	-	-
Grant income	19,910	-	-
Interest expense	-	(332,696)	(41,769)
<i>Total Nonoperating Revenue (Expense)</i>	<u>107,471</u>	<u>(326,853)</u>	<u>49,710</u>
Income (Loss) Before Contributions and Transfers	152,690	545,106	(37,934)
Capital Contributions	8,606	37,582	-
Change In Net Assets	161,296	582,688	(37,934)
Net Position, July 1	<u>28,962,221</u>	<u>27,790,774</u>	<u>3,177,640</u>
Net Position, June 30	<u>\$ 29,123,517</u>	<u>\$ 28,373,462</u>	<u>\$ 3,139,706</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2014	2013		
\$ 251,918	\$ 6,414,203	\$ 6,417,260		
1,279	123,879	125,418		
5,203	89,702	97,543		
258,400	6,627,784	6,640,221		
-	1,150,087	1,049,028		
-	477,331	399,166		
343,562	2,172,317	1,860,592		
232,523	2,316,200	2,259,701		
576,085	6,115,935	5,568,487		
(317,685)	511,849	1,071,734		
-	89,004	89,361		
-	2,304	2,304		
-	6,924	6,924		
241,725	328,376	299,733		
20,875	20,875	10,800		
-	19,910	-		
(69,441)	(443,906)	(544,272)		
193,159	23,487	(135,150)		
(124,526)	535,336	936,584		
33,056	79,244	179,789		
(91,470)	614,580	1,116,373		
13,480,947	73,411,582	72,295,209		
\$ 13,389,477	\$ 74,026,162	\$ 73,411,582		

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 3,185,189	\$ 3,091,585	\$ 94,101
Payments for personnel costs	(1,135,438)	(465,924)	-
Payments for services and supplies	(1,042,971)	(705,504)	(69,033)
Net Cash Provided by Operating Activities	<u>1,006,780</u>	<u>1,920,157</u>	<u>25,068</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	87,416
Intergovernmental revenues	-	-	2,304
Grant income	16,610	-	-
Interfund advance	(1,500,000)	-	-
Interfund advance repayments	622,976	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(860,414)</u>	<u>-</u>	<u>89,720</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	8,606	10,009	-
Capital contribution from grants	-	37,529	-
Interfund advance	-	-	-
Principal payments on interfund advance	-	-	-
Interest paid on interfund advance	-	-	-
Interest paid on loans/bonds	-	(344,486)	(41,808)
Principal paid on loans/bonds	-	(804,399)	(13,504)
Purchase of plant and equipment	(649,081)	(530,604)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(640,475)</u>	<u>(1,631,951)</u>	<u>(55,312)</u>
Cash Flows From Investing Activities			
Investment income	<u>83,268</u>	<u>3,212</u>	<u>171</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(410,841)	291,418	59,647
Cash And Cash Equivalents, July 1	<u>6,972,918</u>	<u>2,471,415</u>	<u>93,392</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 6,562,077</u></u>	<u><u>\$ 2,762,833</u></u>	<u><u>\$ 153,039</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
	2014	2013	
\$ 279,234	\$ 6,650,109	\$ 6,701,654	
-	(1,601,362)	(1,418,307)	
<u>(343,337)</u>	<u>(2,160,845)</u>	<u>(1,826,279)</u>	
<u>(64,103)</u>	<u>2,887,902</u>	<u>3,457,068</u>	
-	87,416	90,546	
-	2,304	2,304	
-	16,610	47,965	
-	(1,500,000)	(2,000,000)	
-	622,976	186,868	
<u>-</u>	<u>(770,694)</u>	<u>(1,672,317)</u>	
399,511	418,126	368,129	
-	37,529	148,811	
1,500,000	1,500,000	-	
(240,788)	(240,788)	-	
(22,500)	(22,500)	-	
(69,117)	(455,411)	(546,699)	
(2,663,023)	(3,480,926)	(1,569,019)	
<u>(32,893)</u>	<u>(1,212,578)</u>	<u>(268,243)</u>	
<u>(1,128,810)</u>	<u>(3,456,548)</u>	<u>(1,867,021)</u>	
<u>241,725</u>	<u>328,376</u>	<u>302,280</u>	
(951,188)	(1,010,964)	220,010	
<u>1,303,960</u>	<u>10,841,685</u>	<u>10,621,675</u>	
<u>\$ 352,772</u>	<u>\$ 9,830,721</u>	<u>\$ 10,841,685</u>	

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 45,219	\$ 871,959	\$ (87,644)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	934,322	1,037,098	112,257
Miscellaenous income	4,293	2,631	-
Changes in assets and liabilities:			
Accounts receivable	(18,461)	(4,955)	1,035
Other receivables	(1,220)	-	-
Inventory	5,225	2,326	-
Prepaid expenses	(6,640)	(4,478)	-
Accounts payable and accrued expenses	36,106	6,210	(226)
Customer deposits	7,936	9,366	(354)
Net Cash Provided by Operating Activities	<u>\$ 1,006,780</u>	<u>\$ 1,920,157</u>	<u>\$ 25,068</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2014	2013
	\$ (317,685)	\$ 511,849
232,523	2,316,200	2,259,701
20,875	27,799	17,724
(41)	(22,422)	36,057
-	(1,220)	-
-	7,551	3,151
-	(11,118)	88
225	42,315	60,961
-	16,948	7,652
<u>\$ (64,103)</u>	<u>\$ 2,887,902</u>	<u>\$ 3,457,068</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)

	AGENCY FUNDS	
	2014	2013
Assets		
Cash and investments	\$ 7,529,411	\$ 6,911,204
Taxes receivable, secured roll	660,155	623,412
Total Assets	\$ 8,189,566	\$ 7,534,616
Liabilities		
Accounts payable	\$ 650,341	\$ 908,633
Due to other governments	7,539,225	6,625,983
Total Liabilities	8,189,566	7,534,616
Net Position	-	-
Total Liabilities and Net Position	\$ 8,189,566	\$ 7,534,616

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. Lyon County has implemented GASB Statements 63 and 65 in these financial statements, which change the focus from net assets to net position and deferred inflows and outflows of resources.

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by the GASB pronouncement. As defined in GASB Statements No. 14, No. 39, and No.61, component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities and having operational responsibility for these entities.

Blended Component Units:

The Walker River Weed Control District levies a weed assessment tax on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.

The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are use for the eradication and control of mosquitoes within the District.

The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.

The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.

The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Lyon County does not have any items that would qualify as deferred outflows or inflows of resources, therefore the Statement of Net Position accordingly does not include deferred outflows or inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented either on the fund statement or on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- (1) The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- (2) The Road Fund accounts for maintenance and improvements to the County's road system with major revenue sources from gas taxes and transfers from the General Fund.
- (3) The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- (4) The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.
- (5) The Medical Indigent Fund accounts for medical costs for indigents within the County with the major revenue source being property tax.

Proprietary Major Funds

- (1) The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.
- (2) The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- (3) The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- (4) The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to a 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, or total appropriations in the Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government	Health
Judicial	Culture and Recreation
Public Safety	Public Works
Welfare	

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets are recorded at their estimated fair market value on the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2014 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Unemployment Insurance:

Lyon County has established the Unemployment Fund to account for unemployment compensation paid on behalf of the County's former employees.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget. Unassigned fund balance

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit.

At June 30, 2014, there was \$45,476 in nonspendable fund balance for prepaid items.

At June 30, 2014, the General Fund had \$836,669 in restricted fund balance for the following purposes: \$10,896 for recorder's technology; \$47,568 for assessor's technology; \$339,153 for court filing fees; \$258,946 for park construction tax; \$19,447 for narcotics seizure funds; \$109,617 for jail phones; \$42,199 for jail commissary; and \$8,843 for clerk technology and recorder foreclosure mitigation fees. The Regional Street and Highways Fund had \$4,678,579 restricted by legislation for road maintenance or improvements. The Medical Indigent Fund had \$1,272,907 restricted by legislation for medical care for indigents. Nonmajor governmental funds had \$4,626,245 in restricted fund balance for the following purposes: \$893,351 for indigent care; \$231,284 for agricultural extension; \$533,481 for court assessments, \$222,679 for youth drug and alcohol treatment, \$222,743 for mosquito abatement, \$2,181 for recorder maps, \$126,340 for 911 Dispatch, \$418,492 for vector control, \$81,186 for weed control, \$15,862 for animal control, \$13,288 for libraries, \$105,743 for senior services, \$759,615 for road construction and maintenance, and \$1,000,000 for county stabilization purposes.

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitation on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2014, the Governmental Activities had \$11,642,432 in net position restricted by state statute (statutory) or by donors for specific purposes. Major components of the restricted net position include \$5,438,194 for road maintenance or improvements, \$228,032 for public safety/judicial capital outlay, \$1,000,000 for stabilization, \$10,896 for recorder's technology; \$47,568 for assessor's technology; \$339,153 for court filing fees; \$258,946 for park construction tax; \$19,447 for narcotics seizure funds; \$109,617 for jail phones; \$42,199 for jail commissary; and \$8,843 for clerk technology and recorder foreclosure mitigation fees; \$1,272,907 for medical costs for the indigent, \$893,351 for indigent care, \$231,284 for agricultural extension; \$533,481 for court assessments, \$222,679 for youth drug and alcohol treatment, \$222,743 for mosquito abatement, \$2,181 for recorder maps, \$126,340 for 911 Dispatch, \$418,492 for vector control, \$81,186 for weed control, \$15,862 for animal control, \$13,288 for libraries, \$105,743 for senior services. Business-type Activities had \$33,192 in net position restricted for debt service requirements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Comparative Data:

Comparative data shown for the prior year (2013) has been extracted from the 2012-2013 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2012-2013. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. There is currently a balance of \$1,000,000 in the fund that is classified as restricted fund balance. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year except for two overexpenditures. The expenditure budget was exceeded in the Silver and Gold Nutrition Program Fund by \$1,045 on page 98 and in the Lyon County Food Bank Fund by \$33 on page 102. These are apparent violations of Nevada Revised Statutes. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 164.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

The investments are maintained in the Local Government Investment Pool.

Restricted cash in the Enterprise Funds represents USDA – Rural Development bond reserves and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

The Local Government Investment Pool is managed by the State of Nevada and is not rated by a nationally recognized statistical rating organization. The fair value of the Local Government Investment Pool is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2014:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,108	\$ -
Nevada State Bank - checking	14,303	21,136
Wells Fargo Bank - checking	<u>20,520,253</u>	<u>21,139,927</u>
Subtotal Cash	<u>20,542,664</u>	<u>21,161,063</u>
Investments:		
Local Government Investment Pool	<u>22,501,929</u>	<u>22,501,929</u>
Total Cash and Investments	<u>\$ 43,044,593</u>	<u>\$ 43,662,992</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 25,684,461
Proprietary funds	9,830,721
Fiduciary funds	<u>7,529,411</u>
	<u>\$ 43,044,593</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash on hand	\$ 8,108	\$ -
Insured (FDIC)	271,136	271,136
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>20,263,420</u>	<u>20,889,927</u>
	<u>\$20,542,664</u>	<u>\$21,161,063</u>

The following is a list of the County's investments (carried at fair value) at year-end.

	<u>Average Maturities</u>	<u>Fair Value</u>
Local Government Investment Pool	80 Days	<u>\$22,501,929</u>

Note 4 – EDU Receivable:

To finance the construction for the Silver Springs General Improvement District sewer collection system and treatment plant, the District applied for federal grant assistance and executed \$8,000,000 in long-term borrowings. To meet debt service requirements on the \$8 million in bonds, the benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2014, the District has an EDU receivable balance of \$5,163,705, of which \$114,195 is delinquent. The next billed assessment is in August 2014 and totaled \$593,807, which consisted of \$223,892 in interest and \$369,915 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2014</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$11,394,970	\$ -	\$ -	\$ 11,394,970
Construction-in-progress	<u>2,485,234</u>	<u>131,294</u>	<u>2,400,048</u>	<u>216,480</u>
Total capital assets, not being depreciated	<u>13,880,204</u>	<u>131,294</u>	<u>2,400,048</u>	<u>11,611,450</u>
Capital assets being depreciated:				
Improvements	7,015,959	-	-	7,015,959
Buildings and improvements	38,839,297	2,266,223	-	41,105,520
Equipment and vehicles	14,560,143	1,116,155	292,922	15,383,376
Infrastructure	<u>59,721,066</u>	<u>-</u>	<u>-</u>	<u>59,721,066</u>
Total capital assets being depreciated	<u>120,136,465</u>	<u>3,382,378</u>	<u>292,922</u>	<u>123,225,921</u>
Less accumulated depreciation for:				
Improvements	2,908,914	332,477	-	3,241,391
Buildings and improvements	8,991,119	992,149	-	9,983,268
Equipment and vehicles	11,866,482	764,679	292,922	12,338,239
Infrastructure	<u>35,720,498</u>	<u>2,144,946</u>	<u>-</u>	<u>37,865,444</u>
Total accumulated depreciation	<u>59,487,013</u>	<u>4,234,251</u>	<u>292,922</u>	<u>63,428,342</u>
Total capital asset being depreciated, net	<u>60,649,452</u>	<u>(851,873)</u>	<u>-</u>	<u>59,797,579</u>
Governmental activities capital assets, net	<u>\$74,529,656</u>	<u>\$ (720,579)</u>	<u>\$ 2,400,048</u>	<u>\$ 71,409,029</u>
Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction-in-progress	<u>237,125</u>	<u>67,835</u>	<u>51,129</u>	<u>253,831</u>
Total capital assets, not being depreciated	<u>646,584</u>	<u>67,835</u>	<u>51,129</u>	<u>663,290</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2014</u>
Capital assets being depreciated:				
Improvements	88,922,667	523,524	64,572	89,381,619
Buildings and improvements	1,947,957	20,324	-	1,968,281
Equipment and vehicles	<u>2,023,528</u>	<u>682,357</u>	<u>12,653</u>	<u>2,693,232</u>
Total capital assets being depreciated	<u>92,894,152</u>	<u>1,226,205</u>	<u>77,225</u>	<u>94,043,132</u>
Less accumulated depreciation for:				
Improvements	20,246,813	2,130,539	64,572	22,312,780
Buildings and improvements	429,650	52,175	-	481,825
Equipment and vehicles	<u>1,670,861</u>	<u>133,486</u>	<u>12,653</u>	<u>1,791,694</u>
Total accumulated depreciation	<u>22,347,324</u>	<u>2,316,200</u>	<u>77,225</u>	<u>24,586,299</u>
Total capital assets being depreciated, net	<u>70,546,828</u>	<u>(1,089,995)</u>	<u>-</u>	<u>69,456,833</u>
Business-type activities capital assets, net	<u>\$71,193,412</u>	<u>\$(1,022,160)</u>	<u>\$ 51,129</u>	<u>\$ 70,120,123</u>

Depreciation expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 190,241
Public Safety	860,182
Judicial	246,862
Public works	2,542,038
Health	21,351
Welfare	204,685
Culture and recreation	<u>168,892</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 4,234,251</u>

Business-type Activities:

Utilities	<u>\$ 2,316,200</u>
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The Dayton Sewer Utility Fund has the South Plant Sewer Facility that is currently idle. The asset is being depreciated, as it is estimated that the asset continues to decline in useful life. The carrying value of the asset at June 30, 2014 is \$1,309,442.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County has an early retirement buyout policy for employees of up to one year's contribution based on the anticipated savings from replacing with a new lower-paid employee, reported at the discounted present value at a discount rate of 3%. To qualify, the retiree must apply for the benefit by December 15 of the preceding fiscal year. The anticipated liability of \$120,223, as of June 30, 2014, is recorded in the government-wide financial statements.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bonds require semiannual payments of principal and interest of \$574,442.68, maturing on July 1, 2025.

Revenue Bonds:

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2014 there was \$33,192 in restricted cash, which fully met the reserve requirement.

During 2002, the Silver Springs General Improvement District executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans were in the amounts of \$1,300,000 and \$4,000,000 with semiannual payments of principal and interest over forty years at respective interest rates of 3.25% and 4.5%. In December 2013, both of these loans were completely paid off early, resulting in interest savings of \$883,931.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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The following schedule shows required enterprise debt payments on a general obligation / revenue bond:

Year	Dayton Sewer	
	SRF Bond Series 2005	
	Principal	Interest
2015	\$ 828,151	\$ 320,734
2016	852,605	296,280
2017	877,780	271,105
2018	903,699	245,186
2019	930,384	218,502
2020-2024	5,080,589	663,838
2025-2026	1,674,020	49,309
	\$ 11,147,228	\$ 2,064,954

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Total	
	USDA - Rural Development		Principal	Interest
	Sewer Bond #1	Sewer Bond #2		
2015	\$ 9,873	\$ 4,201	\$ 14,074	\$ 41,238
2016	10,288	4,378	14,666	40,646
2017	10,720	4,562	15,282	40,030
2018	11,171	4,754	15,925	39,387
2019	11,641	4,954	16,595	38,717
2020-2024	65,968	28,073	94,041	182,518
2025-2029	81,050	34,492	115,542	161,017
2030-2034	99,581	42,377	141,958	134,601
2035-2039	122,347	52,066	174,413	102,146
2040-2044	150,319	63,970	214,289	62,270
2045-2048	132,827	56,526	189,353	15,125
	\$ 705,785	\$ 300,353	\$ 1,006,138	\$ 857,695

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2014, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 77,899	\$ 42,324	\$ -	\$ 120,223	\$ 78,446
OPEB liability	1,494,189	338,946	(26,392)	1,806,743	-
Compensated absences	1,955,910	916,538	(857,738)	2,014,710	900,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 3,527,998</u>	<u>\$ 1,297,808</u>	<u>\$ (884,130)</u>	<u>\$ 3,941,676</u>	<u>\$ 978,446</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 11,951,627	\$ -	\$ (804,399)	\$ 11,147,228	\$ 828,151
Revenue bonds	3,682,665	-	(2,676,527)	1,006,138	14,074
Total Bonds Payable	15,634,292	-	(3,480,926)	12,153,366	842,225
OPEB liability	116,308	25,332	(201)	141,439	-
Compensated absences	162,173	37,057	(43,555)	155,675	40,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 15,912,773</u>	<u>\$ 62,389</u>	<u>\$ (3,524,682)</u>	<u>\$ 12,450,480</u>	<u>\$ 882,225</u>
Totals:					
Bonds Payable	15,634,292	-	(3,480,926)	12,153,366	842,225
Voluntary Termination					
benefits	77,899	42,324	-	120,223	78,446
OPEB liability	1,610,497	364,278	(26,593)	1,948,182	-
Compensated absences	2,118,083	953,595	(901,293)	2,170,385	940,000
Long-Term Liabilities	<u>\$ 19,440,771</u>	<u>\$ 1,360,197</u>	<u>\$ (4,408,812)</u>	<u>\$ 16,392,156</u>	<u>\$ 1,860,671</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 7 – Leases:

Operating Leases

Lyon County is a party to one noncancelable operating lease with Dayton Healthcare Center, LLC at June 30, 2014. The lease requires monthly payments of \$1,765 over a five-year term, beginning on July 1, 2013 and ending on June 30, 2018. The following are the required minimum lease payments.

<u>Fiscal Year</u>	<u>Payment</u>
2015	\$ 21,180
2016	21,180
2017	21,180
2018	<u>21,180</u>
Total	<u>\$ 84,720</u>

Copy machine leases are considered immaterial.

Note 8 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below for June 30, 2014 and for the year ended June 30, 2014.

Condensed Statement of Net Position

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 67,804	\$ 84,635
Restricted Cash		
Debt Service	-	33,192
Deposits	6,086	1,950
Capital Assets (net of depreciation)	<u>1,597,766</u>	<u>2,367,080</u>
Total Assets	<u>1,671,656</u>	<u>2,486,857</u>
Liabilities:		
Current Liabilities	7,763	18,980
Noncurrent Liabilities	<u>-</u>	<u>992,064</u>
Total Liabilities	<u>7,763</u>	<u>1,011,044</u>
Net Position:		
Invested in Capital Assets,		
Net of Related Debt	1,597,766	1,360,942
Restricted	-	33,192
Unrestricted	<u>66,127</u>	<u>81,679</u>
Total Net Position	<u>\$ 1,663,893</u>	<u>\$ 1,475,813</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 55,305	\$ 38,115
Depreciation Expense	(48,283)	(63,974)
Other Operating Expenses	<u>(34,076)</u>	<u>(34,731)</u>
Operating Income (Loss)	(27,054)	(60,590)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,252	63,752
Intergovernmental	1,152	1,152
Investment Income	85	86
Interest Expense	<u>-</u>	<u>(41,769)</u>
Change in Net Position	(565)	(37,369)
Beginning Net Position	<u>1,664,458</u>	<u>1,513,182</u>
Ending Net Position	<u>\$ 1,663,893</u>	<u>\$ 1,475,813</u>

Note 9 - Interfund Advances and Transfers:

Interfund Advances

On December 31, 2012, the Dayton Water Utility Fund advanced \$2,000,000 to the Capital Improvements Fund. The funds were used as financing for the new justice complex, after completion. The advance is scheduled to be repaid in five years, with equal semi-annual installments of \$216,868, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$382,188 in principal and \$51,549 in interest, leaving a balance of \$1,813,132 at June 30, 2014. The advance is expected to be completely repaid on December 31, 2017.

The following is the planned repayment schedule on the Interfund Advance from the Capital Improvement Fund:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 393,740	\$ 39,997	\$ 433,737
2016	405,640	28,097	433,737
2017	417,901	15,836	433,737
2018	<u>213,663</u>	<u>3,205</u>	<u>216,868</u>
Totals	<u>\$ 1,430,944</u>	<u>\$ 87,135</u>	<u>\$ 1,518,079</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

On December 31, 2013, the Dayton Water Utility Fund advanced \$1,500,000 to the Silver Springs General Improvement District Fund. The advance was used to pay off existing debt to USDA. The advance is scheduled to be repaid in three years, with equal semi-annual installments of \$263,288, including principal and interest at 3%. Scheduled repayments of principal and interest were made during the year, including \$240,788 in principal and \$22,500 in interest, leaving a balance of \$1,259,212 at June 30, 2014. The advance is expected to be completely repaid on December 31, 2016.

The following is the planned repayment schedule on the Interfund Advance from the Silver Springs General Improvement District Fund:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 492,465	\$ 34,111	\$ 526,576
2016	507,350	19,226	526,576
2017	<u>259,397</u>	<u>3,891</u>	<u>263,288</u>
Totals	<u>\$ 1,259,212</u>	<u>\$ 57,228</u>	<u>\$ 1,316,440</u>

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund from the Justice Court Special Administrative Assessment Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2014 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 4,819	\$ 1,769,923
Road	899,500	-
Non-Major Governmental Funds:		
Justice Court Special		
Administrative Assessment	-	4,819
Silver and Gold Nutrition	366,504	-
Western Nevada Regional		
Youth Center	<u>503,919</u>	<u>-</u>
Total Governmental Funds	<u>\$ 1,774,742</u>	<u>\$ 1,774,742</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 10 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 25.75% for regular members and 40.5% for police and fire employee members for fiscal year 2014, and 23.75% for regular members and 39.75% for police and fire employee members for fiscal years 2013 and 2012. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 13.25% for fiscal year 2014, and 12.25% for fiscal years 2013 and 2012. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2014, 2013, and 2012 were \$4,502,218, \$4,028,591, and \$4,601,028, respectively, equal to required contributions.

B. JRS

Plan Description:

Lyon County contributes to the Judicial Retirement System of the State of Nevada (JRS), an agent multiple-employer defined-benefit plan administered by the Judicial Retirement System of the State of Nevada. The Lyon County Board of Commissioners approved including justices of the peace effective January 1, 2007. The JRS is legislated by and functions in accordance with laws established by the Nevada Legislature. The JRS was established to provide benefits in the event of retirement, disability, or death of the participants, funded on an actuarial reserve basis. The JRS issues a publicly available financial report that includes financial statements and required supplementary information for JRS, which are available from the Public Employees' Retirement System, 693 West Nye Lane, Carson City, NV 89703.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Benefits are paid according to various options contained in pertinent statutes, dependent upon whether a member was serving as a judge before November 5, 2002. Retiring members who were serving as a judge before November 5, 2002 may select among the two benefit options. Retiring members who began serving as a justice or judge on or after November 5, 2002 may select only the first option.

Option 1: Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the plan include pension benefits, disability benefits and death benefits.

Option 2: Retiring members who were serving as a judge prior to November 5, 2002 may select the following benefit: Benefits payments are computed at 4.166% for the first five years of service and 4.166% for each additional year of service, up to a total maximum of 22 years, times the member's compensation for their last year of service.

Funding Policy:

The participating employers are required to submit the percentage of compensation determined by the actuary to pay the normal costs and administrative expenses of the JRS. Annually the participating employers pay to the JRS an amount on the unfunded liability which is actuarially determined to be sufficient to enable the JRS to pay all current benefits for which the JRS is liable. Lyon County joined JRS on January 1, 2007. The contribution rates are as follows: January 1, 2007 through December 31, 2007 - 22.5%; January 1, 2008 through June 30, 2009 - 29.5%; July 1, 2009 through June 30, 2011 - 30%; July 1, 2011 through June 30, 2013 - 26.5%; July 1, 2013 through June 30, 2014 - 26%. The County's covered payrolls for the years ended June 30, 2014, 2013, and 2012 were \$240,000, \$240,000, and \$240,000. The County's contributions to JRS for the years ended June 30, 2013, 2012, and 2011 were \$62,400, \$63,600, and \$63,600, respectively, equal to required contributions.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Actuarial Information:

Actuarial valuations of the JRS are normally prepared annually. The most recent actuary study was performed as of June 30, 2013.

Actuarial Cost Method:

Entry age normal actuarial cost method. Entry age is the age at the time the participant commenced employment. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined as if the current benefit accrual rate had always been in effect.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Amortization Method:	The Unfunded Actuarial Accrued Liability is amortized over a year-by-year closed amortization period as a level percent of pay (3% payroll growth assumed) where each amortization period will be set at 20 years for each non-state agency.														
Asset Valuation Method:	The actuarial value of assets is equal to the prior year's actuarial value of assets plus contributions and net transfers, less benefit payments and expenses, plus expected investment return, and 20% of each of the previous five years' gain/(loss) due to investment return greater/(less) than expected. The actuarial value of assets is further limited to not less than 70% or greater than 130% of the market value of assets.														
Administrative Expenses:	The assumed annual administrative expense is added to the benefit normal cost to develop a total normal cost. The current assumption for administrative expenses is \$75,000 per year and is allocated among the agencies in proportion to payroll.														
Inflation:	3.50% per annum														
Investment Yield	8% per annum, net of investment expenses, compounded annually														
Projected Salary Increases	Annual increases of 3% in years one - four 8 % increase in year five Annual increases of 4% in years six - twelve Annual increases of 3% in subsequent years														
Retirement Age for Active Members:	Retirement rates after completion of five years of service and attainment of the following ages: <table border="0" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Age</u></th> <th style="text-align: center;"><u>Rate per Age</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">50-59</td> <td style="text-align: center;">5%</td> </tr> <tr> <td style="text-align: center;">60-61</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">62-64</td> <td style="text-align: center;">17.5%</td> </tr> <tr> <td style="text-align: center;">65-67</td> <td style="text-align: center;">22.5%</td> </tr> <tr> <td style="text-align: center;">68-69</td> <td style="text-align: center;">25%</td> </tr> <tr> <td style="text-align: center;">70</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	<u>Age</u>	<u>Rate per Age</u>	50-59	5%	60-61	15%	62-64	17.5%	65-67	22.5%	68-69	25%	70	100%
<u>Age</u>	<u>Rate per Age</u>														
50-59	5%														
60-61	15%														
62-64	17.5%														
65-67	22.5%														
68-69	25%														
70	100%														
Retirement Age for Inactive Members:	Age 60.														
Assumed Mortality Rate:	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set backward one year for females (no age setback for males).														

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Plan Information

The County recognizes two different health programs for retirees. Retirees had the option to participate in the County's regular health insurance plan or to join the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The legislature eliminated the option to join PEBP for employees who retire after November 29, 2008.

Retirees may choose to stay on the County's regular health insurance plan. The retiree is required to pay the full amount of their coverage. However, the coverage rates are the same regardless of age, so the County contributes an implicit subsidy for retirees. The County renegotiates their health insurance plan on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2014, there were five retirees using this plan. The implicit subsidy paid by the County for the years ended June 30, 2014 and June 30, 2013 was \$26,593 and \$19,394, respectively.

The County also contributes to an agent multiple employer defined healthcare plan, Nevada Public Employees' Benefits Plan (PEBP). PEBP is administered by State and established pursuant to NRS 287.023. This plan is subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. The explicit subsidy paid directly to PEBP's by the County for this coverage for the years ended June 30, 2014 and June 30, 2013 was \$256,004 and \$279,870, respectively. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

PEBP contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an option to pay additional amounts to prefund benefits as determined in actuarial studies contracted for by the County.

As of June 30, 2014 and 2013, the number of retiree participants in PEBP was 82. Because of the sunseting of PEBP's future enrollment, the number of retirees participating in PEBP will not increase since participation is no longer an election for retirees. Furthermore, the County does not provide other postemployment benefits to retirees, other than implicit, except for those which have previously elected to be covered under the PEBP's plan.

The annual OPEB (other postemployment benefits) is calculated based on the annual required contribution (ARC) to the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

on an ongoing basis, is projected to cover normal cost each year and to amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost for the current year, OPEB cost contributed to the plan, net OPEB obligations by the plan, and the related information is as follows:

	PEBP	County
Contribution Rates	Set by State Legislature	Contractually determined
Annual Required Contribution	\$ 276,605	\$ 363,861
Interest on Net OPEB Obligations	(1,029)	64,420
Adjustment to Annual Required Contribution	1,647	(64,003)
Annual OPEB Cost	277,223	364,278
Contributions Made	(256,004)	(26,593)
Change in Net OPEB (Asset) Obligations	21,219	337,685
Net OPEB (Asset) Obligation, Beginning of the Year	(25,735)	1,610,497
Net OPEB (Asset) Obligation, End of the Year	\$ (4,516)	\$ 1,948,182
Annual OPEB Cost	277,223	364,278
Net OPEB Cost	21,219	337,685
Percentage of Annual OPEB Cost Contributed for the year ended June 30, 2014	92.3%	7.3%

The net OPEB asset at June 30, 2014 of \$25,735 is reported in the Governmental Funds. The net OPEB obligation at June 30, 2014 was allocated as follows: Governmental Funds - \$1,494,189; Proprietary Funds – Dayton Water Fund - \$84,405, Dayton Sewer Fund - \$31,903.

Funding Status and Funding Progress:

	PEBP	County	Total
Actuarial Accrued Liability (a)	\$ 4,493,990	\$ 2,654,417	\$ 7,148,407
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (funding excess) (a)-(b)	4,493,990	2,654,417	7,148,407
Fund Ratio (b)/(a)	0%	0%	0%
Covered Payroll (c)	-	14,708,059	14,708,059
Unfunded Actuarial Accrued Liability (funding excess) as a Percentage of Covered Payroll ((a) - (b))/(c)	N/A	18.0%	48.6%

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

The following schedule shows the annual OPEB cost, percentage of annual OPEB cost contributed, and net OPEB (asset) obligation for the current and two preceding fiscal years.

	Fiscal Year		
	2012	2013	2014
PEBP			
Annual Postemployment Benefit Cost	\$ 247,148	\$ 276,663	\$ 277,223
Percentage of Annual Postemployment Benefit Cost Contributed	109.81%	101.16%	100.95%
Net Other Postemployment Benefit (Asset) Obligation	\$ (22,528)	\$ (25,735)	\$ (4,516)
County			
Annual Postemployment Benefit Cost	\$ 291,432	\$ 341,271	\$ 364,278
Percentage of Annual Postemployment Benefit Cost Contributed	6.63%	5.68%	5.32%
Net Other Postemployment Benefit Obligation	\$1,288,620	\$1,610,497	\$1,948,182

Actuarial Methods and Assumptions:

	PEBP	County	
		Medical	Dental & Vision
Actuarial Valuation Date	06/30/2013	06/30/2013	06/30/2013
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
	Normal	Normal	Normal
Amortization Method	Level Dollar	Level Percent	Level Percent
	Closed	of Pay - Open	of Pay - Open
Remaining Amortization Period	26 Years	30 Years	30 Years
Asset Valuation Method	No Assets	No Assets	No Assets
	in Trust	in Trust	in Trust
Actuarial Assumptions			
Investment Rate of Return	4.0%	4.0%	4.0%
Projected Salary Increases	4.0%	4.0%	4.0%
Healthcare Inflation Rate	3.0%	3.0%	3.0%

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Note 14 – Restatement of Fund Balance:

The General Fund's beginning fund balance was restated downward by \$2,585,522 as of July 1, 2013. Three funds were previously combined into the General Fund as they didn't have designated revenue sources to qualify as special revenue funds. The Board of Commissioners authorized specific revenue sources for these funds by resolution effective July 1, 2013. Accordingly, the three funds are shown in these financial statements as special revenue funds. The fiscal year 2013-2014 beginning fund balance for the three funds is as follows: County Stabilization Fund - \$1,000,000; Unemployment Compensation Fund - \$654,683; and the Retiree Health Benefits Fund - \$930,839. Comparative figures from fiscal year 2012-2013 have been adjusted accordingly.

Note 15 – Subsequent Events:

Management has evaluated subsequent events through November 20, 2014, which is the date the financial statements were available to be issued.

On August 7, 2014, Lyon County approved a contract with Tyler Technologies for \$448,400 to purchase and implement ERP and community development software.

On October 29, 2014, Lyon County closed on \$2,500,000 in General Obligation/Revenue Bonds for the Dayton Sewer Utility Fund as partial funding for a septic conversion project.

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LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF OTHER POST-EMPLOYMENT BENEFITS -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2014

Schedule of OPEB Funding Progress

OPEB Plan Name	Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
PEBP	6/30/11	-	4,342,085	4,342,085	-	-	N/A
PEBP	6/30/12	-	4,197,868	4,197,868	-	-	N/A
PEBP	6/30/13	-	4,590,250	4,590,250	-	-	N/A
PEBP	6/30/14	-	4,493,990	4,493,990	-	-	N/A
County	6/30/09	-	1,914,346	1,914,346	-	16,480,911	11.6%
County	6/30/10	-	2,297,399	2,297,399	-	17,624,248	13.0%
County	6/30/11	-	1,758,170	1,758,170	-	15,299,253	11.5%
County	6/30/12	-	2,028,102	2,028,102	-	15,098,474	13.4%
County	6/30/13	-	2,318,637	2,318,637	-	14,142,364	16.4%
County	6/30/14	-	2,654,417	2,654,417	-	14,708,059	18.0%

Schedule of Employer Contributions

	Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
PEPB	2011	250,559	317,900	126.9%
PEPB	2012	247,184	271,391	109.8%
PEPB	2013	276,154	279,870	101.3%
PEPB	2014	276,605	256,004	92.6%
County	2011	272,636	14,065	5.2%
County	2012	291,169	19,317	6.6%
County	2013	340,937	19,394	5.7%
County	2014	363,861	26,593	7.3%

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF JUDICIAL RETIREMENT SYSTEM -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2014

Schedule of Judicial Retirement System Funding Progress

Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
01/01/2008	508,456	553,196	44,740	91.9%	240,000	18.6%
01/01/2009	547,433	633,488	86,055	86.4%	240,000	35.9%
07/01/2010	417,589	553,487	135,898	75.4%	240,000	56.6%
06/30/2011	519,218	629,777	110,559	82.4%	240,000	46.1%
06/30/2012	615,379	727,062	111,683	84.6%	240,000	46.5%
06/30/2013	752,755	812,691	59,936	92.6%	240,000	25.0%
06/30/2014	913,062	819,594	(93,468)	111.4%	240,000	-38.9%

The Judicial Retirement System uses the entry age normal actuarial cost method. The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision. The purpose of this schedule is to provide information that serves as a surrogate for the funding progress of this plan.

Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
2009	68,531	68,531	100.0%
2010	72,000	72,000	100.0%
2011	72,000	72,000	100.0%
2012	63,600	63,600	100.0%
2013	63,600	63,600	100.0%
2014	62,400	62,400	100.0%

There are currently three Justices of the Peace that are covered under this plan.

Assumptions:

Investment Yield: 8% per annum, net of investment expenses, compounded annually

Projected Salary Increases:

Annual increases of 3% in years one - four

8% increase in year five

Annual increases of 4% in years six - twelve

Annual increases of 3% in subsequent years

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	WESTERN NEVADA HOME CONSORTIUM FUND	COOPERATIVE EXTENSION SERVICE FUND
Assets			
Cash and investments	\$ 918,212	\$ 199,428	\$ 236,545
Taxes receivable, secured roll	7,958	-	2,846
Due from other governments	109,843	9,598	207
Prepaid expenses	-	-	-
Other receivables	1,538	-	-
Total Assets	\$ 1,037,551	\$ 209,026	\$ 239,598
Liabilities			
Accounts payable	\$ 32,094	\$ 7,726	\$ 4,550
Accrued compensation	16,951	-	1,484
Due to other governments	-	-	-
Unearned revenues	88,775	201,300	-
<i>Total Liabilities</i>	137,820	209,026	6,034
Deferred Inflows of Resources			
Property taxes, uncollected	6,380	-	2,280
Fund Balance			
Nonspendable	-	-	-
Restricted	893,351	-	231,284
Committed	-	-	-
<i>Total Fund Balance</i>	893,351	-	231,284
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,037,551	\$ 209,026	\$ 239,598

SPECIAL REVENUE FUNDS

ROOM TAX FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 46,619	\$ 300	\$ -	\$ 144,635	\$ 537,025	\$ 100,546
-	-	-	-	-	-
-	-	-	-	-	950
-	-	-	2,000	-	-
9,612	-	-	-	336	-
<u>\$ 56,231</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ 146,635</u>	<u>\$ 537,361</u>	<u>\$ 101,496</u>
\$ 17,662	\$ -	\$ -	\$ 1,922	\$ 3,880	\$ 1,183
-	-	-	-	-	767
-	300	-	-	-	-
-	-	-	1,225	-	-
<u>17,662</u>	<u>300</u>	<u>-</u>	<u>3,147</u>	<u>3,880</u>	<u>1,950</u>
-	-	-	-	-	-
-	-	-	2,000	-	-
-	-	-	-	533,481	-
38,569	-	-	141,488	-	99,546
<u>38,569</u>	<u>-</u>	<u>-</u>	<u>143,488</u>	<u>533,481</u>	<u>99,546</u>
<u>\$ 56,231</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ 146,635</u>	<u>\$ 537,361</u>	<u>\$ 101,496</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 2 of 3)

	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL DISTRICT	MINING CLAIM MAP FUND	911 SURCHARGE
Assets				
Cash and investments	\$ 265,298	\$ 218,631	\$ 2,181	\$ 126,340
Taxes receivable, secured roll	-	3,570	-	-
Due from other governments	-	10,997	-	-
Prepaid expenses	400	130	-	-
Other receivables	118	-	-	-
Total Assets	\$ 265,816	\$ 233,328	\$ 2,181	\$ 126,340
Liabilities				
Accounts payable	\$ 14,119	\$ 5,643	\$ -	\$ -
Accrued compensation	28,618	2,039	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	<i>42,737</i>	<i>7,682</i>	<i>-</i>	<i>-</i>
Deferred Inflows of Resources				
Property taxes, uncollected	-	2,773	-	-
Fund Balance				
Nonspendable	400	130	-	-
Restricted	222,679	222,743	2,181	126,340
Committed	-	-	-	-
<i>Total Fund Balance</i>	<i>223,079</i>	<i>222,873</i>	<i>2,181</i>	<i>126,340</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 265,816	\$ 233,328	\$ 2,181	\$ 126,340

SPECIAL REVENUE FUNDS

CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND
\$ 422,549	\$ 83,735	\$ 149,072	\$ 15,862	\$ 12,788	\$ -
4,596	-	-	-	-	-
723	-	115,932	-	-	-
-	-	-	525	-	-
-	958	-	-	500	-
<u>\$ 427,868</u>	<u>\$ 84,693</u>	<u>\$ 265,004</u>	<u>\$ 16,387</u>	<u>\$ 13,288</u>	<u>\$ -</u>
\$ 5,929	\$ 1,918	\$ 21,446	\$ -	\$ -	\$ -
-	631	13,623	-	-	-
-	-	-	-	-	-
-	958	-	-	-	-
<u>5,929</u>	<u>3,507</u>	<u>35,069</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,447	-	-	-	-	-
-	-	-	525	-	-
418,492	81,186	-	15,862	13,288	-
-	-	229,935	-	-	-
<u>418,492</u>	<u>81,186</u>	<u>229,935</u>	<u>16,387</u>	<u>13,288</u>	<u>-</u>
<u>\$ 427,868</u>	<u>\$ 84,693</u>	<u>\$ 265,004</u>	<u>\$ 16,387</u>	<u>\$ 13,288</u>	<u>\$ -</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(With Comparative Totals for June 30, 2013)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND	ROAD IMPROVEMENT FUND
Assets			
Cash and investments	\$ 384,619	\$ 104,566	\$ 759,615
Taxes receivable, secured roll	-	-	-
Due from other governments	-	3,243	-
Prepaid expenses	-	-	-
Other receivables	-	381	-
Total Assets	\$ 384,619	\$ 108,190	\$ 759,615
Liabilities			
Accounts payable	\$ -	\$ 2,447	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	-	2,447	-
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	-
Fund Balance			
Nonspendable	-	-	-
Restricted	-	105,743	759,615
Committed	384,619	-	-
<i>Total Fund Balance</i>	384,619	105,743	759,615
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 384,619	\$ 108,190	\$ 759,615

COUNTY STABLIZATION FUND	UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH BENEFITS FUND	TOTALS	
			2014	2013
\$ 1,000,000	\$ 593,828	\$ 673,138	\$ 6,995,532	\$ 7,036,769
-	-	-	18,970	18,159
-	-	457,563	709,056	248,420
-	-	-	3,055	138
-	-	-	13,443	12,642
<u>\$ 1,000,000</u>	<u>\$ 593,828</u>	<u>\$ 1,130,701</u>	<u>\$ 7,740,056</u>	<u>\$ 7,316,128</u>
\$ -	\$ -	\$ -	\$ 120,519	\$ 153,919
-	-	-	64,113	55,448
-	14,482	-	14,782	8,695
-	-	-	292,258	262,458
-	14,482	-	491,672	480,520
-	-	-	14,880	16,079
-	-	-	3,055	138
1,000,000	-	-	4,626,245	4,260,411
-	579,346	1,130,701	2,604,204	2,558,980
<u>1,000,000</u>	<u>579,346</u>	<u>1,130,701</u>	<u>7,233,504</u>	<u>6,819,529</u>
<u>\$ 1,000,000</u>	<u>\$ 593,828</u>	<u>\$ 1,130,701</u>	<u>\$ 7,740,056</u>	<u>\$ 7,316,128</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	WESTERN NEVADA HOME CONSORTIUM FUND	COOPERATIVE EXTENSION SERVICE FUND
Revenues			
Taxes	\$ 313,479	\$ -	\$ 111,972
Licenses and permits	-	-	-
Intergovernmental revenues	717,293	34,775	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	11,913	-	928
<i>Total Revenues</i>	<u>1,042,685</u>	<u>34,775</u>	<u>112,900</u>
Expenditures			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,066,119	34,775	-
Culture and recreation	-	-	98,506
<i>Total Expenditures</i>	<u>1,066,119</u>	<u>34,775</u>	<u>98,506</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(23,434)</u>	<u>-</u>	<u>14,394</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers (out)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(23,434)</u>	<u>-</u>	<u>14,394</u>
Fund Balance, July 1	<u>916,785</u>	<u>-</u>	<u>216,890</u>
Fund Balance, June 30	<u><u>\$ 893,351</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 231,284</u></u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT	JUVENILE PROBATION ADMINISTRATIVE ASSESSMENT
\$ 21,580	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
28,898	-	-	-	-	-
-	2,200	-	114,160	-	-
-	-	-	-	174,958	23,689
92	-	-	23,044	-	-
<u>50,570</u>	<u>2,200</u>	<u>-</u>	<u>137,204</u>	<u>174,958</u>	<u>23,689</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	42,305	27,201
-	-	-	-	-	-
-	2,200	-	-	-	-
-	-	-	-	-	-
89,564	-	-	149,343	-	-
<u>89,564</u>	<u>2,200</u>	<u>-</u>	<u>149,343</u>	<u>42,305</u>	<u>27,201</u>
(38,994)	-	-	(12,139)	132,653	(3,512)
-	-	-	-	-	-
-	-	-	-	(4,819)	-
-	-	-	-	(4,819)	-
(38,994)	-	-	(12,139)	127,834	(3,512)
<u>77,563</u>	<u>-</u>	<u>-</u>	<u>155,627</u>	<u>405,647</u>	<u>103,058</u>
<u>\$ 38,569</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,488</u>	<u>\$ 533,481</u>	<u>\$ 99,546</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 2 of 3)

	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL	MINING CLAIM MAP FUND	911 SURCHARGE FUND
Revenues				
Taxes	\$ -	\$ 133,535	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	64,321	-	-
Charges for services	1,245,556	-	1,402	126,152
Fines and forfeitures	-	-	-	-
Other revenues	370	10,296	-	-
<i>Total Revenues</i>	<u>1,245,926</u>	<u>208,152</u>	<u>1,402</u>	<u>126,152</u>
Expenditures				
General government	-	-	3,522	-
Public safety	-	-	-	-
Judicial	1,703,162	-	-	-
Public works	-	-	-	-
Health	-	192,325	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
<i>Total Expenditures</i>	<u>1,703,162</u>	<u>192,325</u>	<u>3,522</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(457,236)</u>	<u>15,827</u>	<u>(2,120)</u>	<u>126,152</u>
Other Financing Sources (Uses)				
Transfers in	503,919	-	-	-
Transfers out	-	-	-	-
Net Other Financing Sources (Uses)	<u>503,919</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	46,683	15,827	(2,120)	126,152
Fund Balance, July 1	<u>176,396</u>	<u>207,046</u>	<u>4,301</u>	<u>188</u>
Fund Balance, June 30	<u><u>\$ 223,079</u></u>	<u><u>\$ 222,873</u></u>	<u><u>\$ 2,181</u></u>	<u><u>\$ 126,340</u></u>

SPECIAL REVENUE FUNDS

CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND
\$ 158,191	\$ 40,953	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	465,424	-	-	-
-	-	63,137	-	-	-
-	-	-	-	-	-
605	133	35,766	1,345	4,514	-
<u>158,796</u>	<u>41,086</u>	<u>564,327</u>	<u>1,345</u>	<u>4,514</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	5,109	-	-
-	-	-	-	-	-
-	-	-	-	-	-
191,292	39,750	-	-	-	-
-	-	1,062,972	-	-	4,826
-	-	-	-	2,751	-
<u>191,292</u>	<u>39,750</u>	<u>1,062,972</u>	<u>5,109</u>	<u>2,751</u>	<u>4,826</u>
<u>(32,496)</u>	<u>1,336</u>	<u>(498,645)</u>	<u>(3,764)</u>	<u>1,763</u>	<u>(4,826)</u>
-	-	366,504	-	-	-
-	-	-	-	-	-
-	-	366,504	-	-	-
(32,496)	1,336	(132,141)	(3,764)	1,763	(4,826)
<u>450,988</u>	<u>79,850</u>	<u>362,076</u>	<u>20,151</u>	<u>11,525</u>	<u>4,826</u>
<u>\$ 418,492</u>	<u>\$ 81,186</u>	<u>\$ 229,935</u>	<u>\$ 16,387</u>	<u>\$ 13,288</u>	<u>\$ -</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS		
	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND	ROAD IMPROVEMENT FUND
Revenues			
Taxes	\$ -	\$ -	\$ 95,956
Licenses and permits	277,200	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	412	69,076	-
<i>Total Revenues</i>	<u>277,612</u>	<u>69,076</u>	<u>95,956</u>
Expenditures			
General government	-	-	-
Public safety	168,127	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	-	65,630	-
Culture and recreation	-	-	-
<i>Total Expenditures</i>	<u>168,127</u>	<u>65,630</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>109,485</u>	<u>3,446</u>	<u>95,956</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>109,485</u>	<u>3,446</u>	<u>95,956</u>
Fund Balance, July 1	<u>275,134</u>	<u>102,297</u>	<u>663,659</u>
Fund Balance, June 30	<u><u>\$ 384,619</u></u>	<u><u>\$ 105,743</u></u>	<u><u>\$ 759,615</u></u>

COUNTY STABLIZATION FUND	UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH BENEFITS FUND	TOTALS	
			2014	2013
\$ -	\$ -	\$ -	\$ 875,666	\$ 1,937,240
-	-	-	277,200	129,575
-	-	457,563	1,768,274	1,644,978
-	-	-	1,552,607	1,383,279
-	-	-	198,647	141,755
-	-	-	158,494	148,937
-	-	457,563	4,830,888	5,385,764
-	75,337	257,701	336,560	341,739
-	-	-	173,236	141,202
-	-	-	1,772,668	2,069,082
-	-	-	-	9,412
-	-	-	425,567	446,479
-	-	-	2,234,322	3,443,220
-	-	-	340,164	328,790
-	75,337	257,701	5,282,517	6,779,924
-	(75,337)	199,862	(451,629)	(1,394,160)
-	-	-	870,423	850,179
-	-	-	(4,819)	(1,352,153)
-	-	-	865,604	(501,974)
-	(75,337)	199,862	413,975	(1,896,134)
1,000,000	654,683	930,839	6,819,529	8,715,663
\$ 1,000,000	\$ 579,346	\$ 1,130,701	\$ 7,233,504	\$ 6,819,529

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, public works, health, and culture and recreation.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 8,137,414	\$ 8,137,414	\$ 8,271,684	\$ 134,270	\$ 8,010,320
Park construction tax	58,000	58,000	107,944	49,944	79,390
	<u>8,195,414</u>	<u>8,195,414</u>	<u>8,379,628</u>	<u>184,214</u>	<u>8,089,710</u>
Licenses, Permits and Fees					
Business licenses	310,000	340,000	317,364	(22,636)	335,701
Liquor licenses	90,000	90,000	88,442	(1,558)	96,682
County gaming licenses	170,000	170,000	164,191	(5,809)	168,589
Prostitution licenses	178,425	178,425	-	(178,425)	178,425
Animal Licenses	-	8,500	11,394	2,894	7,077
Franchise fees	200,000	200,000	200,500	500	209,545
Building permits	205,000	205,000	303,188	98,188	232,169
Electric, gas, septic permits	10,000	10,000	12,131	2,131	9,402
Trailer safety seals	9,000	9,000	7,600	(1,400)	9,500
Utility license fees	2,600,000	2,600,000	2,719,171	119,171	2,641,401
Miscellaneous building fees	500	500	460	(40)	605
Prostitution work permits	20,000	20,000	18,100	(1,900)	17,800
Excavation permits	300	300	1,817	1,517	185
Other fees	10,200	10,200	4,047	(6,153)	21,139
	<u>3,803,425</u>	<u>3,841,925</u>	<u>3,848,405</u>	<u>6,480</u>	<u>3,928,220</u>
Intergovernmental revenues					
Federal					
Forest service in lieu	-	145,317	145,317	-	161,350
NSP Program Income	-	-	-	-	38,248
NSP Grant	-	2,256	2,256	-	244,770
Refuge revenue sharing	-	-	3,960	3,960	3,374
Sheriff entitlement grant	-	1,643	1,643	-	1,617
Computer voice grant - ARRA	-	-	-	-	8,766
Regional gang grant	-	58,646	58,646	-	55,000
Street enforcement grant - ARRA	-	-	-	-	11,174
Sex offender registration grant - ARRA	-	-	-	-	2,490
Underage drinking grant	-	-	-	-	2,060
Sheriff tri-net grant	-	-	-	-	43,009
OTS joining forces grant	-	38,681	38,681	-	38,910
Justice facility tech grant - ARRA	-	-	-	-	102,644
LSTA library grant	-	-	-	-	7,000
Child support grant	199,283	200,881	217,073	16,192	219,533
Bulletproof vest grant	-	6,580	6,580	-	-
Law enforcement equipment grant	-	10,034	10,034	-	-

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
ECD upgrades grant - ARRA	\$ -	\$ -	\$ -	\$ -	\$ 12,940
Child support incentive grant	-	23,628	23,628	-	16,803
JAIBG grant	-	8,852	8,852	-	-
State					
Consolidated tax distribution	12,615,485	12,615,485	12,615,485	-	12,696,590
State gaming tax	145,000	145,000	141,872	(3,128)	139,946
LEPC emergency mgmt grant	-	59,876	59,876	-	30,000
Substance Abuse Prevention grant	-	-	-	-	3,000
State collections grant	-	3,870	3,870	-	3,501
Wilson Canyon Trail grant	-	-	-	-	8,116
AOC grant	-	-	-	-	15,300
Commission on Tourism grant	-	7,934	7,934	-	-
Foster Room & Board grant	-	23,302	23,302	-	46,973
	<u>12,959,768</u>	<u>13,351,985</u>	<u>13,369,009</u>	<u>17,024</u>	<u>13,913,114</u>
Charges for services					
Clerk's fees	200,000	200,000	118,663	(81,337)	165,061
Clerk technology fee	565	565	465	(100)	520
Credit card fees	3,150	3,150	4,346	1,196	3,589
Assessor's commissions	195,000	195,000	210,590	15,590	168,640
Assessor technology fee	65,000	65,000	70,197	5,197	56,214
Recorder's fees	310,000	318,300	256,701	(61,599)	315,947
Recorder technology fee	45,000	45,000	39,666	(5,334)	45,807
Foreclosure mediation fees	1,000	1,000	1,047	47	1,368
GIS fees	6,000	6,000	3,919	(2,081)	4,422
Administrative service fee	197,350	197,350	203,369	6,019	192,311
Sheriff's fees	150,000	179,000	180,917	1,917	184,986
Intermittent jail fees	10,000	10,000	15,949	5,949	13,439
Prisoner's board	80,000	80,000	120,632	40,632	127,404
Animal service fees	22,450	13,950	10,629	(3,321)	13,886
Emergency management fees	4,000	4,000	4,000	-	4,000
Subdivision engineering	15,000	15,000	-	(15,000)	12,818
Planning and zoning fees	20,000	20,000	22,885	2,885	29,133
Site plan review fees	7,300	7,300	10,707	3,407	6,754
Improvements drawing fees	5,000	5,000	6,994	1,994	-
Cemetery fees	10,850	10,850	8,850	(2,000)	14,850
Other	224,050	45,000	38,432	(6,568)	46,654
	<u>1,571,715</u>	<u>1,421,465</u>	<u>1,328,958</u>	<u>(92,507)</u>	<u>1,407,803</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Fines and forfeitures					
District Court	\$ 40,400	\$ 38,400	\$ 29,608	\$ (8,792)	\$ 34,305
District Court filing fees	-	105,000	96,677	(8,323)	110,587
District Court security fees	-	16,050	13,844	(2,206)	15,820
Juvenile fees	-	33,000	48,727	15,727	32,300
Justice courts	611,000	636,000	561,903	(74,097)	636,202
Public defender reimbursement	19,000	19,000	13,550	(5,450)	19,526
Narcotics seizure	-	4,000	15,967	11,967	3,160
Library fines	5,000	5,000	4,395	(605)	5,942
	<u>675,400</u>	<u>856,450</u>	<u>784,671</u>	<u>(71,779)</u>	<u>857,842</u>
Other revenues					
Investment income	22,000	22,000	16,753	(5,247)	16,450
Tax penalties and interest	440,000	440,000	447,700	7,700	616,774
Sales and rentals	87,000	87,000	109,262	22,262	99,890
Donations	-	3,154	6,754	3,600	9,207
Animal shelter grant	-	566	566	-	1,899
Other	112,450	44,502	17,284	(27,218)	37,509
	<u>661,450</u>	<u>597,222</u>	<u>598,319</u>	<u>1,097</u>	<u>781,729</u>
Total Revenues	<u>27,867,172</u>	<u>28,264,461</u>	<u>28,308,990</u>	<u>44,529</u>	<u>28,978,418</u>
EXPENDITURES					
General Government Function					
General Support					
Services and supplies	1,190,050	1,410,367	1,320,558	89,809	1,296,629
	<u>1,190,050</u>	<u>1,410,367</u>	<u>1,320,558</u>	<u>89,809</u>	<u>1,296,629</u>
Commissioners					
Salaries and wages	276,805	281,805	278,180	3,625	275,988
Employee benefits	124,768	124,768	123,394	1,374	120,029
Services and supplies	18,200	35,900	32,279	3,621	18,757
	<u>419,773</u>	<u>442,473</u>	<u>433,853</u>	<u>8,620</u>	<u>414,774</u>
Clerk-Treasurer					
Salaries and wages	324,261	324,261	327,430	(3,169)	362,556
Employee benefits	145,004	145,004	144,424	580	152,381
Services and supplies	72,046	72,046	59,113	12,933	60,026
	<u>541,311</u>	<u>541,311</u>	<u>530,967</u>	<u>10,344</u>	<u>574,963</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Human Resources					
Salaries and wages	\$ 139,942	\$ 139,942	\$ 140,320	\$ (378)	\$ 144,964
Employee benefits	56,149	56,149	54,986	1,163	51,559
Services and supplies	32,756	44,256	36,537	7,719	24,778
	<u>228,847</u>	<u>240,347</u>	<u>231,843</u>	<u>8,504</u>	<u>221,301</u>
Computer Information Systems					
Salaries and wages	128,981	128,981	130,178	(1,197)	128,982
Employee benefits	53,327	53,327	53,258	69	49,924
Services and supplies	327,970	545,038	560,111	(15,073)	363,349
Capital Outlay	176,538	176,538	157,909	18,629	43,700
	<u>686,816</u>	<u>903,884</u>	<u>901,456</u>	<u>2,428</u>	<u>585,955</u>
Comptroller					
Salaries and wages	222,653	222,653	221,384	1,269	208,820
Employee benefits	93,392	93,392	91,264	2,128	78,595
Services and supplies	80,910	70,910	70,045	865	71,854
	<u>396,955</u>	<u>386,955</u>	<u>382,693</u>	<u>4,262</u>	<u>359,269</u>
Recorder					
Salaries and wages	237,280	237,280	263,841	(26,561)	263,898
Employee benefits	106,896	106,896	103,869	3,027	103,459
Services and supplies	83,750	83,750	45,097	38,653	46,675
	<u>427,926</u>	<u>427,926</u>	<u>412,807</u>	<u>15,119</u>	<u>414,032</u>
Assessor					
Salaries and wages	477,984	477,984	504,884	(26,900)	514,404
Employee benefits	180,176	180,176	180,115	61	171,233
Services and supplies	115,922	115,922	42,081	73,841	88,439
	<u>774,082</u>	<u>774,082</u>	<u>727,080</u>	<u>47,002</u>	<u>774,076</u>
Public Buildings					
Salaries and wages	488,049	450,049	398,149	51,900	472,411
Employee benefits	216,012	216,012	167,792	48,220	185,305
Services and supplies	888,671	888,671	954,843	(66,172)	754,885
	<u>1,592,732</u>	<u>1,554,732</u>	<u>1,520,784</u>	<u>33,948</u>	<u>1,412,601</u>
Total General Government Function	<u>6,258,492</u>	<u>6,682,077</u>	<u>6,462,041</u>	<u>220,036</u>	<u>6,053,600</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Public Safety Function					
Sheriff					
Salaries and wages	\$ 4,182,488	\$ 4,279,815	\$ 4,072,676	\$ 207,139	\$ 4,306,850
Employee benefits	2,377,951	2,377,951	2,322,646	55,305	2,358,222
Services and supplies	872,936	891,193	869,269	21,924	1,000,151
Capital outlay	-	-	30,150	(30,150)	22,587
	<u>7,433,375</u>	<u>7,548,959</u>	<u>7,294,741</u>	<u>254,218</u>	<u>7,687,810</u>
Search and Rescue					
Employee benefits	1,500	1,500	1,373	127	1,213
Services and supplies	25,000	25,000	25,230	(230)	142,879
Capital outlay	-	-	-	-	13,010
	<u>26,500</u>	<u>26,500</u>	<u>26,603</u>	<u>(103)</u>	<u>157,102</u>
Dispatch					
Salaries and wages	670,131	670,131	679,645	(9,514)	692,742
Employee benefits	231,896	231,896	223,080	8,816	217,203
Services and supplies	172,600	189,600	179,490	10,110	158,814
Capital outlay	14,700	14,700	11,503	3,197	-
	<u>1,089,327</u>	<u>1,106,327</u>	<u>1,093,718</u>	<u>12,609</u>	<u>1,068,759</u>
Animal Control					
Salaries and wages	89,424	89,424	84,582	4,842	89,752
Employee benefits	34,482	34,482	26,190	8,292	31,823
Services and supplies	33,968	34,534	42,420	(7,886)	31,133
	<u>157,874</u>	<u>158,440</u>	<u>153,192</u>	<u>5,248</u>	<u>152,708</u>
Safety and Emergency Management					
Salaries and wages	-	-	-	-	46,190
Employee benefits	-	-	-	-	15,748
Services and supplies	11,100	70,976	70,597	379	44,269
	<u>11,100</u>	<u>70,976</u>	<u>70,597</u>	<u>379</u>	<u>106,207</u>
Jail					
Salaries and wages	1,276,442	1,276,442	1,315,537	(39,095)	1,127,434
Employee benefits	750,525	750,525	676,707	73,818	578,603
Services and supplies	632,215	632,215	585,956	46,259	430,591
	<u>2,659,182</u>	<u>2,659,182</u>	<u>2,578,200</u>	<u>80,982</u>	<u>2,136,628</u>
Total Public Safety Function	<u>11,377,358</u>	<u>11,570,384</u>	<u>11,217,051</u>	<u>353,333</u>	<u>11,309,214</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	\$ 867,209	\$ 867,209	\$ 870,218	\$ (3,009)	\$ 889,341
Employee benefits	312,482	312,482	321,622	(9,140)	284,389
Services and supplies	176,562	201,562	171,559	30,003	227,773
	<u>1,356,253</u>	<u>1,381,253</u>	<u>1,363,399</u>	<u>17,854</u>	<u>1,401,503</u>
Child Support					
Salaries and wages	206,778	219,815	219,564	251	207,823
Employee benefits	74,952	74,952	72,359	2,593	66,317
Services and supplies	15,800	27,989	20,701	7,288	36,723
	<u>297,530</u>	<u>322,756</u>	<u>312,624</u>	<u>10,132</u>	<u>310,863</u>
District Court					
Salaries and wages	267,878	267,878	231,567	36,311	266,768
Employee benefits	80,089	80,089	60,155	19,934	64,611
Services and supplies	889,310	889,310	675,485	213,825	500,391
Capital outlay	-	-	97,577	(97,577)	219,989
	<u>1,237,277</u>	<u>1,237,277</u>	<u>1,064,784</u>	<u>172,493</u>	<u>1,051,759</u>
District Court Clerks					
Salaries and wages	185,120	185,120	188,000	(2,880)	184,818
Employee benefits	76,925	76,925	75,816	1,109	71,146
Services and supplies	11,000	11,000	5,259	5,741	7,164
	<u>273,045</u>	<u>273,045</u>	<u>269,075</u>	<u>3,970</u>	<u>263,128</u>
Court Services					
Salaries and wages	54,413	54,413	54,972	(559)	54,413
Employee benefits	25,842	25,842	24,459	1,383	24,073
Services and supplies	14,740	14,740	8,781	5,959	12,013
	<u>94,995</u>	<u>94,995</u>	<u>88,212</u>	<u>6,783</u>	<u>90,499</u>
Walker River Justice Court					
Salaries and wages	251,204	251,204	252,150	(946)	249,748
Employee benefits	98,808	98,808	93,329	5,479	94,139
Services and supplies	37,400	37,400	30,032	7,368	32,169
	<u>387,412</u>	<u>387,412</u>	<u>375,511</u>	<u>11,901</u>	<u>376,056</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Fernley Justice Court					
Salaries and wages	\$ 261,206	\$ 266,206	\$ 263,661	\$ 2,545	\$ 261,690
Employee benefits	120,116	120,116	119,650	466	114,801
Services and supplies	20,150	21,150	30,328	(9,178)	29,788
	<u>401,472</u>	<u>407,472</u>	<u>413,639</u>	<u>(6,167)</u>	<u>406,279</u>
Dayton Justice Court					
Salaries and wages	248,149	248,149	237,875	10,274	245,429
Employee benefits	94,346	94,346	97,681	(3,335)	95,627
Services and supplies	46,450	46,450	48,450	(2,000)	40,127
	<u>388,945</u>	<u>388,945</u>	<u>384,006</u>	<u>4,939</u>	<u>381,183</u>
Juvenile & Probation					
Salaries and wages	594,293	594,293	602,321	(8,028)	596,412
Employee benefits	291,547	291,547	292,150	(603)	272,543
Services and supplies	503,784	579,661	558,706	20,955	565,271
	<u>1,389,624</u>	<u>1,465,501</u>	<u>1,453,177</u>	<u>12,324</u>	<u>1,434,226</u>
Public Guardian					
Salaries and wages	79,186	83,286	83,238	48	79,193
Employee benefits	30,084	31,284	31,005	279	28,130
Services and supplies	9,200	9,650	8,054	1,596	6,550
	<u>118,470</u>	<u>124,220</u>	<u>122,297</u>	<u>1,923</u>	<u>113,873</u>
Public Defender					
Services and supplies	<u>406,517</u>	<u>406,517</u>	<u>406,517</u>	<u>-</u>	<u>406,517</u>
Total Judicial Function	<u>6,351,540</u>	<u>6,489,393</u>	<u>6,253,241</u>	<u>236,152</u>	<u>6,235,886</u>
Public Works Function					
Highway and Streets Activity					
Vehicle Maintenance Shop					
Salaries and wages	141,179	145,179	147,737	(2,558)	156,727
Employee benefits	52,137	53,637	54,314	(677)	59,280
Services and supplies	187,150	207,150	188,073	19,077	135,566
Capital outlay	-	20,200	20,200	-	44,800
	<u>380,466</u>	<u>426,166</u>	<u>410,324</u>	<u>15,842</u>	<u>396,373</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Engineering Activity					
Building Department					
Salaries and wages	\$ 207,980	\$ 215,980	\$ 220,820	\$ (4,840)	\$ 229,602
Employee benefits	83,650	86,650	87,190	(540)	87,708
Services and supplies	17,861	22,861	20,377	2,484	23,106
	<u>309,491</u>	<u>325,491</u>	<u>328,387</u>	<u>(2,896)</u>	<u>340,416</u>
Planning Department					
Salaries and wages	151,051	151,051	150,105	946	102,228
Employee benefits	51,056	51,056	52,102	(1,046)	32,338
Services and supplies	139,550	139,550	51,496	88,054	42,289
	<u>341,657</u>	<u>341,657</u>	<u>253,703</u>	<u>87,954</u>	<u>176,855</u>
Total Public Works Function	<u>1,031,614</u>	<u>1,093,314</u>	<u>992,414</u>	<u>100,900</u>	<u>913,644</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Services and supplies	177,214	177,214	170,405	6,809	176,282
	<u>177,214</u>	<u>177,214</u>	<u>170,405</u>	<u>6,809</u>	<u>176,282</u>
Cemeteries					
Employee benefits	1,200	1,200	1,304	(104)	1,152
Services and supplies	25,975	25,975	18,627	7,348	22,556
	<u>27,175</u>	<u>27,175</u>	<u>19,931</u>	<u>7,244</u>	<u>23,708</u>
Consumer Health					
Services and supplies	61,985	61,985	30,992	30,993	61,985
Total Health Function	<u>266,374</u>	<u>266,374</u>	<u>221,328</u>	<u>45,046</u>	<u>261,975</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Welfare Function					
Neighborhood Stabilization Program					
Salaries and wages	\$ -	\$ 1,612	\$ 1,612	\$ -	\$ 9,295
Employee benefits	-	644	644	-	3,580
Services and supplies	-	-	-	-	270,143
	<u>-</u>	<u>2,256</u>	<u>2,256</u>	<u>-</u>	<u>283,018</u>
Child Protective Services					
Services and supplies	350,789	350,789	350,789	-	395,265
	<u>350,789</u>	<u>353,045</u>	<u>353,045</u>	<u>-</u>	<u>678,283</u>
Total Welfare Function					
	<u>350,789</u>	<u>353,045</u>	<u>353,045</u>	<u>-</u>	<u>678,283</u>
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,400	1,550	1,511	39	1,334
Capital outlay	-	40,000	14,658	25,342	-
	<u>1,400</u>	<u>41,550</u>	<u>16,169</u>	<u>25,381</u>	<u>1,334</u>
Lyon County Translators					
Services and supplies	16,700	16,700	10,570	6,130	15,473
	<u>16,700</u>	<u>16,700</u>	<u>10,570</u>	<u>6,130</u>	<u>15,473</u>
Parks and Recreation					
Salaries and wages	193,096	145,096	150,814	(5,718)	196,950
Employee benefits	73,564	53,564	53,262	302	69,701
Services and supplies	238,250	246,184	255,644	(9,460)	251,234
Capital outlay	241,000	241,000	-	241,000	47,769
	<u>745,910</u>	<u>685,844</u>	<u>459,720</u>	<u>226,124</u>	<u>565,654</u>
Library					
Salaries and wages	278,444	280,842	262,657	18,185	356,624
Employee benefits	76,289	76,289	71,285	5,004	102,442
Services and supplies	172,053	175,923	155,925	19,998	184,563
	<u>526,786</u>	<u>533,054</u>	<u>489,867</u>	<u>43,187</u>	<u>643,629</u>
Total Culture and Recreation Function	<u>1,290,796</u>	<u>1,277,148</u>	<u>976,326</u>	<u>300,822</u>	<u>1,226,090</u>
Total Expenditures	<u>26,926,963</u>	<u>27,731,735</u>	<u>26,475,446</u>	<u>1,256,289</u>	<u>26,678,692</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ 940,209	\$ 532,726	\$ 1,833,544	\$ 1,300,818	\$ 2,299,726
Other Financing Sources (Uses)					
Contingency	(407,483)	-	-	-	-
Transfers from:					
Justice Court Special Assessment Fund	-	-	4,819	4,819	6,253
Transfers to:					
Road Fund	(899,500)	(899,500)	(899,500)	-	(917,000)
Silver and Gold Nutrition Fund	(366,504)	(366,504)	(366,504)	-	(366,504)
Western NV Regional Youth Center	(503,919)	(503,919)	(503,919)	-	(483,675)
Net Other Financing (Uses)	(2,177,406)	(1,769,923)	(1,765,104)	4,819	(1,760,926)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(1,237,197)	(1,237,197)	68,440	1,305,637	538,800
Fund Balance, July 1	3,481,775	3,481,775	4,823,018	1,341,243	4,284,218
Fund Balance, June 30	\$ 2,244,578	\$ 2,244,578	\$ 4,891,458	\$ 2,646,880	\$ 4,823,018

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The revenues of the Road Fund are primarily derived from gasoline taxes. Funds are expended for highway and street maintenance.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved road projects within the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

Non-Major Special Revenue Funds:

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Western Nevada Home Consortium Fund revenues are primarily derived from HUD Partnership Investment Program grants, while expenditures are restricted for HUD housing projects and programs.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Special Medical Indigent Fund revenues were derived from a ad valorem taxes to fund medical indigent and State Medicaid match claims of the County.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and the related maintenance and improvement of the fairgrounds.

The Justice Court Special Administrative Assessment Fund revenues are derived from certain assessments and fees applied to justice court cases. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from the \$1.50 administrative assessment applied to juvenile cases. Expenditures are restricted for juvenile probation services and related costs.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for operations of the Recorder's Office.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of emergency 911.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The revenues of the Walker River Weed Control District are derived from a weed assessment applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and a transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Animal Control Donation Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The Lyon County Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Lyon County Food Bank Fund accounts for the revenues (donations) and expenditures for the benefit food banks within the County.

Vehicle Acquisition Fund is funded from prostitution licenses. Expenditures are for vehicle purchases.

Senior Services Donation Fund receives its resources through grant programs and interest allocation. Expenditures are used for the acquisition of capital equipment.

Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

The County Stabilization Fund is funded through consolidated taxes. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

The Unemployment Compensation Fund is funded through consolidated taxes. Expenditures cover unemployment compensation paid to the County's former employees.

The Retiree Health Benefits Fund is funded through consolidated taxes. Expenditures cover health insurance benefits paid for the benefit of the County's former retired employees.

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LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 1,010,862	\$ 1,010,862	\$ 1,035,364	\$ 24,502	\$ 1,012,002
Forest service in lieu of taxes	-	-	145,317	145,317	161,350
Total Intergovernmental Revenues	1,010,862	1,010,862	1,180,681	169,819	1,173,352
Charges for Services					
Excavation permits	5,000	5,000	12,924	7,924	8,722
Public works reimbursement	-	-	-	-	202
Total Charges for Services	5,000	5,000	12,924	7,924	8,924
Other Revenues					
Investment income	3,000	3,000	3,949	949	4,610
Sales	-	-	31,300	31,300	-
Miscellaneous	-	-	396	396	1,010
Total Other Revenues	3,000	3,000	35,645	32,645	5,620
<i>Total Revenues</i>	1,018,862	1,018,862	1,229,250	210,388	1,187,896
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	549,681	549,681	546,282	3,399	622,833
Employee benefits	242,610	242,610	227,212	15,398	236,454
Services and supplies	406,130	406,130	388,153	17,977	1,409,514
Intergovernmental					
City of Yerington	42,753	42,753	42,753	-	-
City of Fernley	334,779	334,779	334,779	-	-
Capital Outlay	1,410,500	1,410,500	338,740	1,071,760	269,053
Total Public Works Function	2,986,453	2,986,453	1,877,919	1,108,534	2,537,854
Heavy Equipment Maintenance					
Salaries and wages	78,310	78,310	77,244	1,066	78,469
Employee benefits	33,955	33,955	33,613	342	30,582
Services and supplies	169,850	169,850	127,938	41,912	134,598
Capital Outlay	17,500	17,500	-	17,500	-
Total Heavy Equipment Maintenance	299,615	299,615	238,795	60,820	243,649

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<i>Total Expenditures</i>	\$ 3,286,068	\$ 3,286,068	\$ 2,116,714	\$ 1,169,354	\$ 2,781,503
Excess (Deficiency) of Revenues over Expenditures	(2,267,206)	(2,267,206)	(887,464)	1,379,742	(1,593,607)
Other Financing Sources (Uses)					
Transfer in from General Fund	899,500	899,500	899,500	-	917,000
Contingency	(55,742)	(55,742)	-	55,742	-
Total Other Financing Sources (Uses)	843,758	843,758	899,500	55,742	917,000
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(1,423,448)	(1,423,448)	12,036	1,435,484	(676,607)
Fund Balance, July 1	1,851,486	1,851,486	2,848,488	997,002	3,525,095
Fund Balance, June 30	<u>\$ 428,038</u>	<u>\$ 428,038</u>	<u>\$ 2,860,524</u>	<u>\$ 2,432,486</u>	<u>\$ 2,848,488</u>

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 2,053,189	\$ 2,053,189	\$ 2,154,557	\$ 101,368	\$ 2,047,162
Road construction tax	15,300	15,300	58,580	43,280	7,075
	<u>2,068,489</u>	<u>2,068,489</u>	<u>2,213,137</u>	<u>144,648</u>	<u>2,054,237</u>
Other Revenues					
Investment income	1,700	1,700	6,445	4,745	3,426
<i>Total Revenues</i>	<u>2,070,189</u>	<u>2,070,189</u>	<u>2,219,582</u>	<u>149,393</u>	<u>2,057,663</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	650	650	687	(37)	606
Services and supplies	200	200	1,493,206	(1,493,006)	136
Capital Outlay	3,612,860	3,612,860	-	3,612,860	-
Intergovernmental					
City of Fernley	296,000	296,000	46,069	249,931	33,876
City of Yerington	2,193,550	2,193,550	2,865	2,190,685	194,106
<i>Total Expenditures</i>	<u>6,103,260</u>	<u>6,103,260</u>	<u>1,542,827</u>	<u>4,560,433</u>	<u>228,724</u>
Excess (Deficiency) of Revenues over Expenditures	(4,033,071)	(4,033,071)	676,755	4,709,826	1,828,939
Fund Balance, July 1	<u>4,033,071</u>	<u>4,033,071</u>	<u>4,001,824</u>	<u>(31,247)</u>	<u>2,172,885</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,678,579</u>	<u>\$ 4,678,579</u>	<u>\$ 4,001,824</u>

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,434,672	\$ 1,434,672	\$ 1,351,494	\$ (83,178)	\$ 491,573
Other Revenues					
Investment income	3,000	3,000	2,152	(848)	307
<i>Total Revenues</i>	<u>1,437,672</u>	<u>1,437,672</u>	<u>1,353,646</u>	<u>(84,026)</u>	<u>491,880</u>
Expenditures					
Welfare Function					
Salaries and wages	108,358	108,358	106,085	2,273	106,072
Employee benefits	37,628	37,628	34,410	3,218	31,974
Services and supplies					
Developmental services	95,000	95,000	80,379	14,621	-
300% Match	1,500,000	1,500,000	787,871	712,129	-
Medical assistance	234,280	234,280	253,121	(18,841)	258,971
Supplemental Fund 1 cent	108,687	108,687	96,286	12,401	-
Intergovernmental					
State of Nevada, indigent accident victims	<u>163,031</u>	<u>163,031</u>	<u>144,429</u>	<u>18,602</u>	<u>163,606</u>
<i>Total Expenditures</i>	<u>2,246,984</u>	<u>2,246,984</u>	<u>1,502,581</u>	<u>744,403</u>	<u>560,623</u>
Excess (Deficiency) of Revenues over Expenditures	(809,312)	(809,312)	(148,935)	660,377	(68,743)
Other Financing Sources					
Transfer In from the Special Medical Indigent Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,345,900</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	(809,312)	(809,312)	(148,935)	660,377	1,277,157
Fund Balance, July 1	<u>1,220,965</u>	<u>1,220,965</u>	<u>1,421,842</u>	<u>200,877</u>	<u>144,685</u>
Fund Balance June 30	<u>\$ 411,653</u>	<u>\$ 411,653</u>	<u>\$ 1,272,907</u>	<u>\$ 861,254</u>	<u>\$ 1,421,842</u>

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 304,325	\$ 304,325	\$ 313,479	\$ 9,154	\$ 327,702
Intergovernmental Revenues					
Federal					
WIC Grant	-	227,221	227,221	-	218,679
Emergency Solutions Grant	-	63,118	63,118	-	56,904
CSBG - Low Income Assistance	-	107,541	107,541	-	124,876
Emergency Food and Shelter Grant	-	10,621	10,621	-	21,127
Chafee Foster Care Independence Grant	-	10,384	10,384	-	21,709
NCAA Grant	-	10,000	10,000	-	-
State					
Family Enhancement Grant	-	95,503	95,503	-	20,583
Family Resource Center Grant	-	35,552	35,552	-	38,877
Welfare Set Aside Grant	-	7,875	7,875	-	10,500
Differential Response Grant	-	144,510	144,510	-	133,827
Low-Income Housing Grant	-	-	-	-	35,728
Former Foster Youth Grant	-	19	19	-	5,790
Govcha Grant	-	-	-	-	962
Local					
City of Fernley Grant	-	4,949	4,949	-	4,000
Total Intergovernmental Revenues	-	717,293	717,293	-	693,562
Other Revenues					
Miscellaneous	100	100	361	261	157
Donations	-	2,419	10,249	7,830	11,939
Investment income	1,600	1,600	1,303	(297)	1,190
Total Other Revenues	1,700	4,119	11,913	7,794	13,286
Total Revenues	306,025	1,025,737	1,042,685	16,948	1,034,550
Expenditures					
Welfare Function					
Salaries and wages	187,928	545,831	544,143	1,688	517,337
Employee benefits	64,404	180,149	176,982	3,167	162,475
Services and supplies	319,150	565,214	344,994	220,220	326,884
Total Expenditures	571,482	1,291,194	1,066,119	225,075	1,006,696

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Excess (Deficiency) of Revenues over Expenditures	\$ (265,457)	\$ (265,457)	\$ (23,434)	\$ 242,023	\$ 27,854
Fund Balance, July 1	<u>902,692</u>	<u>902,692</u>	<u>916,785</u>	<u>14,093</u>	<u>888,931</u>
Fund Balance, June 30	<u><u>\$ 637,235</u></u>	<u><u>\$ 637,235</u></u>	<u><u>\$ 893,351</u></u>	<u><u>\$ 256,116</u></u>	<u><u>\$ 916,785</u></u>

LYON COUNTY, NEVADA
WESTERN NEVADA HOME CONSORTIUM FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
HOME Investment Partnership Grant	\$ -	\$ 1,806	\$ 1,806	\$ -	\$ 9,653
HOME Grant - From State of Nevada	-	-	-	-	-
State					
State - Low Income Housing Trust	-	32,969	32,969	-	257,873
<i>Total Revenues</i>	-	34,775	34,775	-	267,526
Expenditures					
Welfare Function					
Salaries and wages	-	219	219	-	4,831
Employee benefits	-	87	87	-	1,849
Services and supplies					
Home Administrative costs	-	1,500	1,500	-	2,231
Home Consortium projects	-	-	-	-	743
State Low-Income Trust Fund projects	-	32,969	32,969	-	257,872
<i>Total Expenditures</i>	-	34,775	34,775	-	267,526
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 108,687	\$ 108,687	\$ 111,972	\$ 3,285	\$ 117,383
Intergovernmental Revenues					
Federal Grant					
4H - Youth Families with Promise	-	-	-	-	11,628
Other Revenues					
Investment income	350	350	322	(28)	263
Miscellaneous income	-	-	606	606	240
Total Other Revenues	350	350	928	578	503
Total Revenues	109,037	109,037	112,900	3,863	129,514
Expenditures					
Culture and Recreation Function					
Salaries and wages	56,160	56,160	54,608	1,552	71,657
Employee benefits	17,236	17,236	16,884	352	20,545
Services and supplies	43,274	43,274	27,014	16,260	16,548
Total Expenditures	116,670	116,670	98,506	18,164	108,750
Excess (Deficiency) of Revenues over Expenditures	(7,633)	(7,633)	14,394	22,027	20,764
Other Financing Uses					
Contingency	(3,500)	(3,500)	-	3,500	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(11,133)	(11,133)	14,394	25,527	20,764
Fund Balance, July 1	186,433	186,433	216,890	30,457	196,126
Fund Balance, June 30	\$ 175,300	\$ 175,300	\$ 231,284	\$ 55,984	\$ 216,890

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 37,700	\$ 37,700	\$ 21,580	\$ (16,120)	\$ 20,909
Intergovernmental Revenue					
City of Fernley room taxes	16,000	16,000	20,500	4,500	23,002
City of Yerington room taxes	4,000	4,000	8,398	4,398	5,892
	<u>20,000</u>	<u>20,000</u>	<u>28,898</u>	<u>8,898</u>	<u>28,894</u>
Other Revenues					
Investment income	150	150	92	(58)	129
Miscellaneous	-	-	-	-	14
	<u>150</u>	<u>150</u>	<u>92</u>	<u>(58)</u>	<u>143</u>
<i>Total Revenues</i>	<u>57,850</u>	<u>57,850</u>	<u>50,570</u>	<u>(7,280)</u>	<u>49,946</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	875	875	961	(86)	849
Services and supplies					
Tourism expenditures	80,000	80,000	60,420	19,580	58,104
Fairgrounds and events center	30,000	30,000	26,834	3,166	19,104
Intergovernmental					
Payments to State of Nevada	3,300	3,300	1,349	1,951	1,307
<i>Total Expenditures</i>	<u>114,175</u>	<u>114,175</u>	<u>89,564</u>	<u>24,611</u>	<u>79,364</u>
Excess (Deficiency) of Revenues over Expenditures	(56,325)	(56,325)	(38,994)	17,331	(29,418)
Fund Balance, July 1	<u>70,781</u>	<u>70,781</u>	<u>77,563</u>	<u>6,782</u>	<u>106,981</u>
Fund Balance, June 30	<u>\$ 14,456</u>	<u>\$ 14,456</u>	<u>\$ 38,569</u>	<u>\$ 24,113</u>	<u>\$ 77,563</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 3,500	\$ 3,500	\$ 2,200	\$ (1,300)	\$ 2,075
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	3,500	3,500	2,200	1,300	2,075
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
SPECIAL MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,049,452
Other Revenues					
Investment income	-	-	-	-	1,905
<i>Total Revenues</i>	-	-	-	-	1,051,357
Expenditures					
Welfare Function					
Services and supplies	-	-	-	-	1,051,214
<i>Total Expenditures</i>	-	-	-	-	1,051,214
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	143
Other Financing Uses					
Transfer to Medical Indigent Fund	-	-	-	-	(1,345,900)
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	-	-	-	-	(1,345,757)
Fund Balance, July 1	-	-	-	-	1,345,757
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 125,000	\$ 125,000	\$ 114,160	\$ (10,840)	\$ 102,160
Other Revenues					
Investment income	260	260	205	(55)	194
Comm on Tourism grant	-	-	7,000	7,000	8,000
Room Tax grant	-	-	9,925	9,925	6,859
Miscellaneous	1,600	1,600	5,914	4,314	4,825
Total Other Revenues	1,860	1,860	23,044	21,184	19,878
Total Revenues	126,860	126,860	137,204	10,344	122,038
Expenditures					
Culture and Recreation Function					
Salaries and wages	4,100	4,100	2,127	1,973	4,071
Employee benefits	940	940	494	446	896
Services and supplies	140,750	140,750	146,722	(5,972)	126,767
Capital Outlay	20,000	20,000	-	20,000	-
Total Expenditures	165,790	165,790	149,343	16,447	131,734
Excess (Deficiency) of Revenues over Expenditures	(38,930)	(38,930)	(12,139)	26,791	(9,696)
Other Financing Sources (Uses)					
Contingency	(4,374)	(4,374)	-	4,374	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(43,304)	(43,304)	(12,139)	31,165	(9,696)
Fund Balance, July 1	159,952	159,952	155,627	(4,325)	165,323
Fund Balance, June 30	\$ 116,648	\$ 116,648	\$ 143,488	\$ 26,840	\$ 155,627

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 13,500	\$ 13,500	\$ 14,250	\$ 750	\$ 12,680
Dayton Justice Court	23,000	23,000	25,797	2,797	21,600
Fernley Justice Court	17,500	17,500	9,380	(8,120)	16,529
	<u>54,000</u>	<u>54,000</u>	<u>49,427</u>	<u>(4,573)</u>	<u>50,809</u>
Facility Assessments					
Walker River Justice Court	19,500	19,500	36,924	17,424	18,025
Dayton Justice Court	32,000	32,000	13,623	(18,377)	30,877
Fernley Justice Court	25,000	25,000	20,425	(4,575)	23,468
	<u>76,500</u>	<u>76,500</u>	<u>70,972</u>	<u>(5,528)</u>	<u>72,370</u>
25% fees					
Walker River Justice Court	-	-	23,064	23,064	-
Dayton Justice Court	-	-	15,725	15,725	-
Fernley Justice Court	-	-	15,770	15,770	-
	<u>-</u>	<u>-</u>	<u>54,559</u>	<u>54,559</u>	<u>-</u>
<i>Total Revenues</i>	<u>130,500</u>	<u>130,500</u>	<u>174,958</u>	<u>44,458</u>	<u>123,179</u>
Expenditures					
Judicial					
Services and supplies					
Walker River Justice Court	26,280	26,280	5,000	21,280	10,000
Dayton Justice Court	72,555	72,555	17,812	54,743	16,594
Fernley Justice Court	53,369	53,369	19,493	33,876	26,581
Capital outlay	401,409	401,409	-	401,409	396,860
<i>Total Expenditures</i>	<u>553,613</u>	<u>553,613</u>	<u>42,305</u>	<u>511,308</u>	<u>450,035</u>
Excess (Deficiency) of Revenues over Expenditures	(423,113)	(423,113)	132,653	555,766	(326,856)
Other Financing Uses					
Transfer to General Fund	-	-	(4,819)	(4,819)	(6,253)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(423,113)	(423,113)	127,834	550,947	(333,109)
Fund Balance, July 1	423,113	423,113	405,647	(17,466)	738,756
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 533,481</u>	<u>\$ 533,481</u>	<u>\$ 405,647</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 16,060	\$ 1,060	\$ 16,685
City juvenile special administrative assessment	4,000	4,000	7,629	3,629	1,891
<i>Total Revenues</i>	<u>19,000</u>	<u>19,000</u>	<u>23,689</u>	<u>4,689</u>	<u>18,576</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	22,211	16,789	20,518
Employee benefits	4,483	4,483	2,714	1,769	2,402
Services and supplies	2,500	2,500	2,276	224	1,426
<i>Total Expenditures</i>	<u>45,983</u>	<u>45,983</u>	<u>27,201</u>	<u>18,782</u>	<u>24,346</u>
Excess (Deficiency) of Revenues over Expenditures	(26,983)	(26,983)	(3,512)	23,471	(5,770)
Fund Balance, July 1	<u>99,795</u>	<u>99,795</u>	<u>103,058</u>	<u>3,263</u>	<u>108,828</u>
Fund Balance, June 30	<u><u>\$ 72,812</u></u>	<u><u>\$ 72,812</u></u>	<u><u>\$ 99,546</u></u>	<u><u>\$ 26,734</u></u>	<u><u>\$ 103,058</u></u>

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Carson City	540,353	540,353	540,353	-	536,133
Churchill County	277,646	277,646	277,646	-	286,981
Douglas County	401,089	401,089	401,089	-	375,783
Storey County	17,793	17,793	17,793	-	17,428
Other	2,000	2,000	8,675	6,675	-
Total Charges for Services	<u>1,238,881</u>	<u>1,238,881</u>	<u>1,245,556</u>	<u>6,675</u>	<u>1,216,325</u>
Other Revenues					
Investment income	100	100	370	270	199
Total Other Revenues	<u>100</u>	<u>100</u>	<u>370</u>	<u>270</u>	<u>199</u>
Total Revenues	<u>1,238,981</u>	<u>1,238,981</u>	<u>1,245,926</u>	<u>6,945</u>	<u>1,216,524</u>
Expenditures					
Judicial Function					
Salaries and wages	979,103	1,028,978	1,049,707	(20,729)	1,006,181
Employee benefits	342,321	349,321	339,276	10,045	297,138
Service and supplies	341,080	334,080	303,335	30,745	291,382
Capital outlay	15,000	15,000	10,844	4,156	-
Total Expenditures	<u>1,677,504</u>	<u>1,727,379</u>	<u>1,703,162</u>	<u>24,217</u>	<u>1,594,701</u>
Excess (Deficiency) of Revenues over Expenditures	(438,523)	(488,398)	(457,236)	31,162	(378,177)
Other Financing Sources (Uses)					
Transfer In From General Fund	503,919	503,919	503,919	-	483,675
Contingency	(49,875)	-	-	-	-
Total Other Financing Sources (Uses)	<u>454,044</u>	<u>503,919</u>	<u>503,919</u>	<u>-</u>	<u>483,675</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	15,521	15,521	46,683	31,162	105,498
Fund Balance, July 1	<u>108,482</u>	<u>108,482</u>	<u>176,396</u>	<u>67,914</u>	<u>70,898</u>
Fund Balance, June 30	<u><u>\$ 124,003</u></u>	<u><u>\$ 124,003</u></u>	<u><u>\$ 223,079</u></u>	<u><u>\$ 99,076</u></u>	<u><u>\$ 176,396</u></u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 135,691	\$ 135,691	\$ 133,535	\$ (2,156)	\$ 138,652
Intergovernmental Revenues					
State					
Consolidated tax distribution	61,812	61,812	64,321	2,509	62,348
Other Revenues					
Investment income	350	350	296	(54)	268
Administration reimbursement	10,000	10,000	10,000	-	10,000
	<u>10,350</u>	<u>10,350</u>	<u>10,296</u>	<u>(54)</u>	<u>10,268</u>
<i>Total Revenues</i>	<u>207,853</u>	<u>207,853</u>	<u>208,152</u>	<u>299</u>	<u>211,268</u>
Expenditures					
Health Function					
Salaries and wages	65,814	65,814	58,917	6,897	58,069
Employee benefits	27,794	29,794	26,928	2,866	23,481
Services and supplies	159,900	157,900	106,480	51,420	82,899
Capital outlay	12,000	12,000	-	12,000	21,755
	<u>265,508</u>	<u>265,508</u>	<u>192,325</u>	<u>73,183</u>	<u>186,204</u>
<i>Total Expenditures</i>	<u>265,508</u>	<u>265,508</u>	<u>192,325</u>	<u>73,183</u>	<u>186,204</u>
Excess (Deficiency) of Revenues over Expenditures	(57,655)	(57,655)	15,827	73,482	25,064
Other Financing (Uses)					
Contingency	(7,605)	(7,605)	-	7,605	-
	<u>(7,605)</u>	<u>(7,605)</u>	<u>-</u>	<u>7,605</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(65,260)	(65,260)	15,827	81,087	25,064
Fund Balance, July 1	<u>173,556</u>	<u>173,556</u>	<u>207,046</u>	<u>33,490</u>	<u>181,982</u>
Fund Balance, June 30	<u><u>\$ 108,296</u></u>	<u><u>\$ 108,296</u></u>	<u><u>\$ 222,873</u></u>	<u><u>\$ 114,577</u></u>	<u><u>\$ 207,046</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 1,402	\$ (3,598)	\$ 5,572
Expenditures					
General Government Function					
Services and supplies	7,258	7,258	3,522	3,736	10,279
<i>Total Expenditures</i>	<u>7,258</u>	<u>7,258</u>	<u>3,522</u>	<u>3,736</u>	<u>10,279</u>
Excess (Deficiency) of Revenues over Expenditures	(2,258)	(2,258)	(2,120)	138	(4,707)
Fund Balance, July 1	<u>2,258</u>	<u>2,258</u>	<u>4,301</u>	<u>2,043</u>	<u>9,008</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,181</u></u>	<u><u>\$ 2,181</u></u>	<u><u>\$ 4,301</u></u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ 70,000	\$ 70,000	\$ 126,152	\$ 56,152	\$ 188
Expenditures					
Public Safety Function					
Services and supplies	70,000	70,000	-	70,000	-
<i>Total Expenditures</i>	70,000	70,000	-	70,000	-
Excess (Deficiency) of Revenues over Expenditures	-	-	126,152	126,152	188
Fund Balance, July 1	-	-	188	188	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,340</u>	<u>\$ 126,340</u>	<u>\$ 188</u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 155,449	\$ 155,449	\$ 158,191	\$ 2,742	\$ 167,972
Other Revenues					
Investment income	700	700	605	(95)	649
<i>Total Revenues</i>	<u>156,149</u>	<u>156,149</u>	<u>158,796</u>	<u>2,647</u>	<u>168,621</u>
Expenditures					
Health Function					
Employee benefits	650	650	687	(37)	606
Services and supplies	477,000	477,000	190,605	286,395	220,201
<i>Total Expenditures</i>	<u>477,650</u>	<u>477,650</u>	<u>191,292</u>	<u>286,358</u>	<u>220,807</u>
Excess (Deficiency) of Revenues over Expenditures	(321,501)	(321,501)	(32,496)	289,005	(52,186)
Other Financing (Uses)					
Contingency	(14,330)	(14,330)	-	14,330	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(335,831)	(335,831)	(32,496)	303,335	(52,186)
Fund Balance, July 1	<u>430,752</u>	<u>430,752</u>	<u>450,988</u>	<u>20,236</u>	<u>503,174</u>
Fund Balance, June 30	<u>\$ 94,921</u>	<u>\$ 94,921</u>	<u>\$ 418,492</u>	<u>\$ 323,571</u>	<u>\$ 450,988</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 41,197	\$ 41,197	\$ 40,953	\$ (244)	\$ 48,379
Other Revenues					
Investment income	160	160	133	(27)	118
<i>Total Revenues</i>	<u>41,357</u>	<u>41,357</u>	<u>41,086</u>	<u>(271)</u>	<u>48,497</u>
Expenditures					
Health Function					
Salaries and wages	24,084	24,084	10,014	14,070	15,440
Employee benefits	6,945	6,945	6,031	914	5,963
Services and supplies	33,400	33,400	23,705	9,695	15,990
<i>Total Expenditures</i>	<u>64,429</u>	<u>64,429</u>	<u>39,750</u>	<u>24,679</u>	<u>37,393</u>
Excess (Deficiency) of Revenues over Expenditures	(23,072)	(23,072)	1,336	24,408	11,104
Other Financing (Uses)					
Contingency	(1,933)	(1,933)	-	1,933	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(25,005)	(25,005)	1,336	26,341	11,104
Fund Balance, July 1	<u>59,895</u>	<u>59,895</u>	<u>79,850</u>	<u>19,955</u>	<u>68,746</u>
Fund Balance, June 30	<u>\$ 34,890</u>	<u>\$ 34,890</u>	<u>\$ 81,186</u>	<u>\$ 46,296</u>	<u>\$ 79,850</u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
Title III, Part C1 & C2	\$ -	\$ 127,406	\$ 127,406	\$ -	\$ 216,478
Vehicle purchase grant	-	-	-	-	31,249
Nutrition equipment grant	-	-	-	-	17,849
Food distribution - commodities	-	9,907	9,907	-	14,797
Nutrition services program grant	-	31,646	31,646	-	19,082
NDOT - ARRA	-	69,558	69,558	-	55,117
ADRC grant	-	53,630	53,630	-	53,662
State					
Homemaker grant	-	40,920	40,920	-	23,739
Case management grant	-	56,904	56,904	-	56,904
Independent living grant	-	75,453	75,453	-	87,758
Total Intergovernmental Revenues	-	465,424	465,424	-	576,635
Charges for Services					
Project income	75,000	75,000	63,137	(11,863)	56,959
Other Revenues					
Reimbursements	-	-	183	183	4,680
Sales	-	-	5,583	5,583	-
Donations	-	30,000	30,000	-	30,660
Total Other Revenues	-	30,000	35,766	5,766	35,340
<i>Total Revenues</i>	75,000	570,424	564,327	(6,097)	668,934
Expenditures					
Welfare Function					
Salaries and wages	164,447	517,680	517,404	276	499,602
Employee benefits	48,861	127,072	149,562	(22,490)	140,963
Services and supplies	353,195	417,175	396,006	21,169	378,809
Capital Outlay	-	-	-	-	31,249
<i>Total Expenditures</i>	566,503	1,061,927	1,062,972	(1,045)	1,050,623
Excess (Deficiency) of Revenues over Expenditures					
	(491,503)	(491,503)	(498,645)	(7,142)	(381,689)

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Other Financing Sources					
Transfer in from					
Lyon County General Fund	\$ 366,504	\$ 366,504	\$ 366,504	\$ -	\$ 366,504
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(124,999)	(124,999)	(132,141)	(7,142)	(15,185)
Fund Balance, July 1	<u>378,628</u>	<u>378,628</u>	<u>362,076</u>	<u>(16,552)</u>	<u>377,261</u>
Fund Balance, June 30	<u><u>\$ 253,629</u></u>	<u><u>\$ 253,629</u></u>	<u><u>\$ 229,935</u></u>	<u><u>\$ (23,694)</u></u>	<u><u>\$ 362,076</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 1,345	\$ 1,345	\$ 3,627
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>1,345</u>	<u>1,345</u>	<u>3,627</u>
Expenditures					
Public Safety Function					
Services and supplies	<u>13,995</u>	<u>13,995</u>	<u>5,109</u>	<u>8,886</u>	<u>4,471</u>
Excess (Deficiency) of Revenues over Expenditures	(13,995)	(13,995)	(3,764)	10,231	(844)
Fund Balance, July 1	<u>13,995</u>	<u>13,995</u>	<u>20,151</u>	<u>6,156</u>	<u>20,995</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,387</u></u>	<u><u>\$ 16,387</u></u>	<u><u>\$ 20,151</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 4,514	\$ 4,514	\$ 1,992
<i>Total Revenues</i>	-	-	4,514	4,514	1,992
Expenditures					
Culture and Recreation Function					
Service and supplies	12,475	12,475	2,751	9,724	8,942
<i>Total Expenditures</i>	12,475	12,475	2,751	9,724	8,942
Excess (Deficiency) of Revenues over Expenditures	(12,475)	(12,475)	1,763	14,238	(6,950)
Fund Balance, July 1	12,475	12,475	11,525	(950)	18,475
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,288</u>	<u>\$ 13,288</u>	<u>\$ 11,525</u>

LYON COUNTY, NEVADA
LYON COUNTY FOOD BANK FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations - Food Bank	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-	-
Expenditures					
Welfare Function					
Service and supplies	4,793	4,793	4,826	(33)	167
Excess (Deficiency) of Revenues over Expenditures	(4,793)	(4,793)	(4,826)	(33)	(167)
Fund Balance, July 1	4,793	4,793	4,826	33	4,993
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,826</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 191,175	\$ 191,175	\$ 277,200	\$ 86,025	\$ 129,575
Other Revenues					
Investment income	500	500	412	(88)	391
<i>Total Revenues</i>	<u>191,675</u>	<u>191,675</u>	<u>277,612</u>	<u>85,937</u>	<u>129,966</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	191,925	191,925	168,127	23,798	136,731
<i>Total Expenditures</i>	<u>191,925</u>	<u>191,925</u>	<u>168,127</u>	<u>23,798</u>	<u>136,731</u>
Excess (Deficiency) of Revenues over Expenditures	(250)	(250)	109,485	109,735	(6,765)
Fund Balance, July 1	<u>123,253</u>	<u>123,253</u>	<u>275,134</u>	<u>151,881</u>	<u>281,899</u>
Fund Balance, June 30	<u><u>\$ 123,003</u></u>	<u><u>\$ 123,003</u></u>	<u><u>\$ 384,619</u></u>	<u><u>\$ 261,616</u></u>	<u><u>\$ 275,134</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 69,076	\$ 69,076	\$ 65,023
<i>Total Revenues</i>	-	-	69,076	69,076	65,023
Expenditures					
Welfare Function					
Service and supplies	114,268	114,268	65,630	48,638	61,473
Capital outlay	-	-	-	-	5,521
<i>Total Expenditures</i>	114,268	114,268	65,630	48,638	66,994
Excess (Deficiency) of Revenues over Expenditures	(114,268)	(114,268)	3,446	117,714	(1,971)
Fund Balance, July 1	114,268	114,268	102,297	(11,971)	104,268
Fund Balance, June 30	\$ -	\$ -	\$ 105,743	\$ 105,743	\$ 102,297

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 50,000	\$ 50,000	\$ 95,956	\$ 45,956	\$ 66,791
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>95,956</u>	<u>45,956</u>	<u>66,791</u>
Expenditures					
Public Works					
Services and supplies	-	-	-	-	9,412
Capital outlay	696,868	696,868	-	696,868	-
Total Expenditures	<u>696,868</u>	<u>696,868</u>	<u>-</u>	<u>696,868</u>	<u>9,412</u>
Excess (Deficiency) of Revenues over Expenditures	(646,868)	(646,868)	95,956	742,824	57,379
Fund Balance, July 1	<u>646,868</u>	<u>646,868</u>	<u>663,659</u>	<u>16,791</u>	<u>606,280</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 759,615</u></u>	<u><u>\$ 759,615</u></u>	<u><u>\$ 663,659</u></u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	-	-	-	-	-
Expenditures					
General Government					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2013</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
General Government Function					
Claims expense	616,273	616,273	75,337	540,936	51,590
Excess (Deficiency) of					
Revenues over Expenditures	(616,273)	(616,273)	(75,337)	540,936	(51,590)
Fund Balance, July 1	616,273	616,273	654,683	38,410	706,273
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 579,346</u>	<u>\$ 579,346</u>	<u>\$ 654,683</u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Intergovernmental					
State					
Consolidated tax distribution	\$ -	\$ -	\$ 457,563	\$ 457,563	\$ -
<i>Total Revenues</i>	-	-	457,563	457,563	-
Expenditures					
General Government Function					
Employee Benefits	320,000	320,000	257,701	62,299	279,870
Excess (Deficiency) of Revenues over Expenditures	(320,000)	(320,000)	199,862	519,862	(279,870)
Fund Balance, July 1	927,000	927,000	930,839	3,839	1,210,709
Fund Balance, June 30	<u>\$ 607,000</u>	<u>\$ 607,000</u>	<u>\$ 1,130,701</u>	<u>\$ 523,701</u>	<u>\$ 930,839</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, ad valorem taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities or other capital acquisitions.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 108,687	\$ 108,687	\$ 112,635	\$ 3,948	\$ 120,995
Jet fuel tax	-	-	15	15	-
Public safety sales tax	700,000	700,000	873,874	173,874	714,522
Total Tax Revenue	808,687	808,687	986,524	177,837	835,517
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	1,750,000	1,750,000	2,082,478	332,478	1,936,093
CDBG - Silver Springs Water	-	29,140	29,140	-	45,000
CDBG - Silver City Water	-	-	-	-	66,000
CDBG - Rural Econ. Development Fund	-	-	-	-	141,528
CDBG - Medical Outreach	-	29,000	29,000	-	-
Brownsfield Grant	-	115,103	115,103	-	112,106
FAA - Silver Springs Airport	-	173,577	173,577	-	61,265
State					
Carson River Restoration Grant	-	-	-	-	130,308
Local					
Carson Water Subconservancy Grant	-	-	-	-	15,000
Total Intergovernmental Revenues	1,750,000	2,096,820	2,429,298	332,478	2,507,300
Other Revenues					
Investment income	400	400	4,071	3,671	3,953
Rents	600	600	600	-	600
Total Other Revenues	1,000	1,000	4,671	3,671	4,553
<i>Total Revenues</i>	<i>2,559,687</i>	<i>2,906,507</i>	<i>3,420,493</i>	<i>513,986</i>	<i>3,347,370</i>
Expenditures					
General Government Function					
Services and supplies	-	115,103	115,103	-	253,634
Capital outlay	4,084,848	4,084,848	65,607	4,019,241	118,664
Intergovernmental					
City of Fernley	2,000	2,000	1,093	907	1,891
City of Yerington	1,550	1,550	816	734	1,410
Total General Government Function	4,088,398	4,203,501	182,619	4,020,882	375,599

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Public Safety Function					
Services and supplies	\$ -	\$ -	\$ 13,796	\$ (13,796)	\$ 380,460
Capital outlay	266,263	266,263	182,150	84,113	3,458,815
Total Public Safety Function	266,263	266,263	195,946	70,317	3,839,275
Judicial Function					
Capital outlay	-	-	16,159	(16,159)	3,223,988
Total Judicial Function	-	-	16,159	(16,159)	3,223,988
Public Works Function					
Services and supplies	1,800	204,517	203,317	1,200	189,765
Capital outlay	25,000	25,000	-	25,000	-
Total Public Works Function	26,800	229,517	203,317	26,200	189,765
Health Function					
Services and supplies	-	29,000	29,000	-	-
Total Health Function	-	29,000	29,000	-	-
Culture and Recreation Function					
Services and supplies	-	-	-	-	130,308
Total Culture and Recreation Function	-	-	-	-	130,308
Debt Service Function					
Principal payment	382,188	382,188	-	382,188	-
Interest payment	51,549	51,549	51,549	-	30,000
Total Debt Service Function	433,737	433,737	51,549	382,188	30,000
<i>Total Expenditures</i>	4,815,198	5,162,018	678,590	4,483,428	7,788,935
Excess (Deficiency) of Revenues over Expenditures	(2,255,511)	(2,255,511)	2,741,903	4,997,414	(4,441,565)
Fund Balance, July 1	2,255,511	2,255,511	928,395	(1,327,116)	5,369,960
Fund Balance, June 30	\$ -	\$ -	\$ 3,670,298	\$ 3,670,298	\$ 928,395

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,145,000	\$ 3,145,000	\$ 3,067,155	\$ (77,845)	\$ 3,125,895
Material charges	55,700	55,700	79,481	23,781	73,670
Penalties	55,000	55,000	44,785	(10,215)	50,581
<i>Total Operating Revenues</i>	<u>3,255,700</u>	<u>3,255,700</u>	<u>3,191,421</u>	<u>(64,279)</u>	<u>3,250,146</u>
Operating Expenses					
Salaries and wages	869,019	869,019	828,430	40,589	737,451
Employee benefits	345,278	345,278	335,968	9,310	279,052
Services and supplies	1,144,860	1,144,860	1,047,482	97,378	894,102
Bad debts	1,500	1,500	-	1,500	-
Depreciation	960,000	960,000	934,322	25,678	879,380
<i>Total Operating Expenses</i>	<u>3,320,657</u>	<u>3,320,657</u>	<u>3,146,202</u>	<u>174,455</u>	<u>2,789,985</u>
Operating Income	<u>(64,957)</u>	<u>(64,957)</u>	<u>45,219</u>	<u>110,176</u>	<u>460,161</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,293	-	4,293
Investment income	13,000	13,000	83,268	70,268	39,282
Carson River Subconservancy grant	-	-	19,910	19,910	-
<i>Total Nonoperating Revenues (Expenses)</i>	<u>17,293</u>	<u>17,293</u>	<u>107,471</u>	<u>90,178</u>	<u>43,575</u>
Income Before Contributions	(47,664)	(47,664)	152,690	200,354	503,736
Capital Contributions	-	-	8,606	8,606	8,606
Change In Net Position	<u>\$ (47,664)</u>	<u>\$ (47,664)</u>	161,296	<u>\$ 208,960</u>	512,342
Net Position, July 1			<u>28,962,221</u>		<u>28,449,879</u>
Net Position, June 30			<u>\$ 29,123,517</u>		<u>\$ 28,962,221</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,255,700	\$ 3,255,700	\$ 3,185,189	\$ (70,511)	\$ 3,283,944
Payments for personnel costs	(1,214,297)	(1,214,297)	(1,135,438)	78,859	(1,003,286)
Payments for services and supplies	(1,144,860)	(1,144,860)	(1,042,971)	101,889	(862,034)
Net Cash Provided by Operating Activities	<u>896,543</u>	<u>896,543</u>	<u>1,006,780</u>	<u>110,237</u>	<u>1,418,624</u>
Cash Flows From Noncapital Financing Activities					
Carson River Subconservancy grant	-	-	16,610	16,610	-
Interfund advance	-	-	(1,500,000)	(1,500,000)	(2,000,000)
Interfund advance repayments	-	-	622,976	622,976	186,868
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(860,414)</u>	<u>(860,414)</u>	<u>(1,813,132)</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	8,606	(11,394)	8,606
Purchase of plant and equipment	(497,000)	(497,000)	(649,081)	(152,081)	(71,751)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(477,000)</u>	<u>(477,000)</u>	<u>(640,475)</u>	<u>(163,475)</u>	<u>(63,145)</u>
Cash Flows From Investing Activities					
Investment income	<u>13,000</u>	<u>13,000</u>	<u>83,268</u>	<u>70,268</u>	<u>39,282</u>
Net Increase (Decrease) in Cash and Cash Equivalents	432,543	432,543	(410,841)	(843,384)	(418,371)
Cash And Cash Equivalents, July 1	<u>7,904,275</u>	<u>7,904,275</u>	<u>6,972,918</u>	<u>(931,357)</u>	<u>7,391,289</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 8,336,818</u></u>	<u><u>\$ 8,336,818</u></u>	<u><u>\$ 6,562,077</u></u>	<u><u>\$ (1,774,741)</u></u>	<u><u>\$ 6,972,918</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ (64,957)	\$ (64,957)	\$ 45,219	\$ 110,176	\$ 460,161
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	960,000	960,000	934,322	(25,678)	879,380
Miscellaneous income	-	-	4,293	4,293	4,293
Changes in assets and liabilities:					
Receivables	1,500	1,500	(18,461)	(19,961)	26,901
Due from other governments	-	-	(1,220)	(1,220)	-
Inventory	-	-	5,225	5,225	4,004
Prepaid items	-	-	(6,640)	(6,640)	-
Accounts payable and accrued expenses	-	-	36,106	36,106	41,281
Consumer deposits	-	-	7,936	7,936	2,604
	<u>-</u>	<u>-</u>	<u>7,936</u>	<u>7,936</u>	<u>2,604</u>
Net Cash Provided by Operating Activities	<u>\$ 896,543</u>	<u>\$ 896,543</u>	<u>\$ 1,006,780</u>	<u>\$ 110,237</u>	<u>\$ 1,418,624</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 2,900,000	\$ 2,900,000	\$ 3,001,710	\$ 101,710	\$ 2,951,530
Inspection / Administrative fees	63,000	63,000	43,119	(19,881)	51,548
Penalties	40,000	40,000	39,714	(286)	42,038
<i>Total Operating Revenues</i>	<u>3,003,000</u>	<u>3,003,000</u>	<u>3,084,543</u>	<u>81,543</u>	<u>3,045,116</u>
Operating Expenses					
Salaries and wages	339,852	339,852	321,657	18,195	311,577
Employee benefits	159,486	159,486	141,363	18,123	120,114
Services and supplies	800,560	800,560	712,466	88,094	685,308
Bad debts	1,000	1,000	-	1,000	-
Depreciation	1,100,000	1,100,000	1,037,098	62,902	1,033,582
<i>Total Operating Expenses</i>	<u>2,400,898</u>	<u>2,400,898</u>	<u>2,212,584</u>	<u>188,314</u>	<u>2,150,581</u>
Operating Income	<u>602,102</u>	<u>602,102</u>	<u>871,959</u>	<u>269,857</u>	<u>894,535</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	2,000	2,000	3,212	1,212	1,812
Bond issuance costs	(1,073)	(1,073)	-	1,073	-
Interest expense	(344,486)	(344,486)	(332,696)	11,790	(371,118)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(340,928)</u>	<u>(340,928)</u>	<u>(326,853)</u>	<u>14,075</u>	<u>(366,675)</u>
Income Before Contributions	261,174	261,174	545,106	283,932	527,860
Capital Contributions	-	-	37,582	37,582	171,183
Change In Net Position	<u>\$ 261,174</u>	<u>\$ 261,174</u>	582,688	<u>\$ 321,514</u>	699,043
Net Position, July 1			<u>27,790,774</u>		<u>27,091,731</u>
Net Position, June 30			<u>\$ 28,373,462</u>		<u>\$ 27,790,774</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,005,631	\$ 3,005,631	\$ 3,091,585	\$ 85,954	\$ 3,062,436
Payments for personnel costs	(499,338)	(499,338)	(465,924)	33,414	(415,021)
Payments for services and supplies	(800,560)	(800,560)	(705,504)	95,056	(681,779)
Net Cash Provided by Operating Activities	<u>1,705,733</u>	<u>1,705,733</u>	<u>1,920,157</u>	<u>214,424</u>	<u>1,965,636</u>
Cash Flows From Noncapital Financing Activities					
Carson Subconservancy grant	-	-	-	-	5,200
Army Corp of Engineers Grant	-	-	-	-	42,765
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,965</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	10,009	(9,991)	12,360
CDBG - Dayton Septic grant	-	-	37,529	37,529	40,914
Army Corp of Engineers Grant	-	-	-	-	107,897
Interest expense on bonds	(344,486)	(344,486)	(344,486)	-	(367,557)
Principal payments on bonds	(804,399)	(804,399)	(804,399)	-	(781,328)
Purchase of plant and equipment	(435,000)	(435,000)	(530,604)	(95,604)	(196,492)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,563,885)</u>	<u>(1,563,885)</u>	<u>(1,631,951)</u>	<u>(68,066)</u>	<u>(1,184,206)</u>
Cash Flows From Investing Activities					
Investment income	<u>2,000</u>	<u>2,000</u>	<u>3,212</u>	<u>1,212</u>	<u>1,812</u>
Net Increase (Decrease) in Cash and Cash Equivalents	143,848	143,848	291,418	147,570	831,207
Cash And Cash Equivalents, July 1	<u>2,162,284</u>	<u>2,162,284</u>	<u>2,471,415</u>	<u>309,131</u>	<u>1,640,208</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 2,306,132</u></u>	<u><u>\$ 2,306,132</u></u>	<u><u>\$ 2,762,833</u></u>	<u><u>\$ 456,701</u></u>	<u><u>\$ 2,471,415</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 602,102	\$ 602,102	\$ 871,959	\$ 269,857	\$ 894,535
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,100,000	1,100,000	1,037,098	(62,902)	1,033,582
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	1,000	1,000	(4,955)	(5,955)	9,052
Inventory	-	-	2,326	2,326	(853)
Prepaid expenses	-	-	(4,478)	(4,478)	88
Accounts payable and accrued expenses	-	-	6,210	6,210	20,964
Consumer deposits	-	-	9,366	9,366	5,637
Net Cash Provided by Operating Activities	<u>\$ 1,705,733</u>	<u>\$ 1,705,733</u>	<u>\$ 1,920,157</u>	<u>\$ 214,424</u>	<u>\$ 1,965,636</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 55,305	\$ (6,695)	\$ 56,503
Sewer use fees	40,000	40,000	38,115	(1,885)	38,071
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>93,420</u>	<u>(8,580)</u>	<u>94,574</u>
Operating Expenses					
Water					
Services and supplies	37,500	37,500	34,076	3,424	35,185
Bad debts	200	200	-	200	-
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	38,700	38,700	34,731	3,969	35,553
Depreciation	63,974	63,974	63,974	-	65,929
<i>Total Operating Expenses</i>	<u>188,657</u>	<u>188,657</u>	<u>181,064</u>	<u>7,593</u>	<u>184,950</u>
Operating Income (Loss)	<u>(86,657)</u>	<u>(86,657)</u>	<u>(87,644)</u>	<u>(987)</u>	<u>(90,376)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	500	500	504	4	507
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,854	88,854	88,500	(354)	88,854
Investment income	600	600	171	(429)	328
Interest expense					
Water bonds	-	-	-	-	(5,602)
Sewer bonds	(41,805)	(41,805)	(41,769)	36	(56,141)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>50,453</u>	<u>50,453</u>	<u>49,710</u>	<u>(743)</u>	<u>30,250</u>
Change In Net Position	<u>\$ (36,204)</u>	<u>\$ (36,204)</u>	<u>(37,934)</u>	<u>\$ (1,730)</u>	<u>(60,126)</u>
Net Position, July 1			<u>3,177,640</u>		<u>3,237,766</u>
Net Position, June 30			<u>\$ 3,139,706</u>		<u>\$ 3,177,640</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 101,800	\$ 101,800	\$ 94,101	\$ (7,699)	\$ 93,191
Payments for services and supplies	(76,200)	(76,200)	(69,033)	7,167	(70,357)
Net Cash Provided by Operating Activities	<u>25,600</u>	<u>25,600</u>	<u>25,068</u>	<u>(532)</u>	<u>22,834</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	500	500	510	10	514
Special assessment	88,854	88,854	86,906	(1,948)	90,032
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,658</u>	<u>91,658</u>	<u>89,720</u>	<u>(1,938)</u>	<u>92,850</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(13,506)	(13,506)	(13,504)	2	(451,977)
Interest expense	(41,805)	(41,805)	(41,808)	(3)	(64,978)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(55,311)</u>	<u>(55,311)</u>	<u>(55,312)</u>	<u>(1)</u>	<u>(516,955)</u>
Cash Flows From Investing Activities					
Investment income	600	600	171	(429)	328
Net Increase (Decrease) in Cash and Cash Equivalents	62,547	62,547	59,647	(2,900)	(400,943)
Cash and Cash Equivalents, July 1	<u>113,087</u>	<u>113,087</u>	<u>93,392</u>	<u>(19,695)</u>	<u>494,335</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 175,634</u></u>	<u><u>\$ 175,634</u></u>	<u><u>\$ 153,039</u></u>	<u><u>\$ (22,595)</u></u>	<u><u>\$ 93,392</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (86,657)	\$ (86,657)	\$ (87,644)	\$ (987)	\$ (90,376)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	112,257	112,257	112,257	-	114,212
Changes in assets and liabilities:					
Use fees receivable	-	-	1,035	1,035	(794)
Accounts payable/other liabilities	-	-	(226)	(226)	381
Consumer deposits	-	-	(354)	(354)	(589)
Net Cash Provided by Operating Activities	<u>\$ 25,600</u>	<u>\$ 25,600</u>	<u>\$ 25,068</u>	<u>\$ (532)</u>	<u>\$ 22,834</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 250,000	\$ 250,000	\$ 251,918	\$ 1,918	\$ 245,261
Inspection fees	5,000	5,000	1,279	(3,721)	200
Penalties	4,500	4,500	5,203	703	4,924
<i>Total Operating Revenues</i>	<u>259,500</u>	<u>259,500</u>	<u>258,400</u>	<u>(1,100)</u>	<u>250,385</u>
Operating Expenses					
Services and supplies	473,725	471,725	343,562	128,163	210,444
Bad debts	2,000	2,000	-	2,000	-
Depreciation	240,000	240,000	232,523	7,477	232,527
<i>Total Operating Expenses</i>	<u>715,725</u>	<u>713,725</u>	<u>576,085</u>	<u>137,640</u>	<u>442,971</u>
Operating Income (Loss)	<u>(456,225)</u>	<u>(454,225)</u>	<u>(317,685)</u>	<u>136,540</u>	<u>(192,586)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	241,401	241,401	240,565	(836)	256,840
Investment income	1,700	1,700	1,160	(540)	1,471
Miscellaneous income	10,800	10,800	20,875	10,075	10,800
Interest expense	(104,689)	(104,689)	(69,441)	35,248	(111,411)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>149,212</u>	<u>149,212</u>	<u>193,159</u>	<u>43,947</u>	<u>157,700</u>
Income Before Contributions	(307,013)	(305,013)	(124,526)	180,487	(34,886)
Capital Contributions	-	-	33,056	33,056	-
Change In Net Position	<u>\$ (307,013)</u>	<u>\$ (305,013)</u>	(91,470)	<u>\$ 213,543</u>	(34,886)
Net Position, July 1			<u>13,480,947</u>		<u>13,515,833</u>
Net Position, June 30			<u>\$ 13,389,477</u>		<u>\$ 13,480,947</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 268,300	\$ 268,300	\$ 279,234	\$ 10,934	\$ 262,083
Payments for services and supplies	(473,725)	(473,725)	(343,337)	130,388	(212,109)
Net Cash Provided by Operating Activities	(205,425)	(205,425)	(64,103)	141,322	49,974
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	339,788	339,788	399,511	59,723	347,163
Proceeds from interfund advance	-	-	1,500,000	1,500,000	-
Principal payments on interfund advance	-	-	(240,788)	(240,788)	-
Interest expense on interfund advance	-	-	(22,500)	(22,500)	-
Principal payments on bonds	(170,189)	(170,189)	(2,663,023)	(2,492,834)	(335,714)
Interest expense on bonds	(104,689)	(104,689)	(69,117)	35,572	(114,164)
Purchase of plant and equipment	-	-	(32,893)	(32,893)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	64,910	64,910	(1,128,810)	(1,193,720)	(102,715)
Cash Flows From Investing Activities					
Investment income	243,101	243,101	241,725	(1,376)	260,858
Net Increase (Decrease) in Cash and Cash Equivalents	102,586	102,586	(951,188)	(1,053,774)	208,117
Cash And Cash Equivalents, July 1	1,077,651	1,077,651	1,303,960	226,309	1,095,843
Cash And Cash Equivalents, June 30	\$ 1,180,237	\$ 1,180,237	\$ 352,772	\$ (827,465)	\$ 1,303,960

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
(With Comparative Totals for the Year Ended June 30, 2013)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2013
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (456,225)	\$ (456,225)	\$ (317,685)	\$ 138,540	\$ (192,586)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	232,523	(7,477)	232,527
Miscellaneous income	-	-	20,875	20,875	10,800
Changes in assets and liabilities:					
Use fees receivable	10,800	10,800	(41)	(10,841)	898
Accounts payable and accrued expenses	-	-	225	225	(1,665)
Net Cash Provided by Operating Activities	<u>\$ (205,425)</u>	<u>\$ (205,425)</u>	<u>\$ (64,103)</u>	<u>\$ 141,322</u>	<u>\$ 49,974</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 629,656	\$ 931,100	\$ 767,309	\$ 793,447
Taxes receivable	17,040	723,980	721,711	19,309
Total Assets	<u>\$ 646,696</u>	<u>\$ 1,655,080</u>	<u>\$ 1,489,020</u>	<u>\$ 812,756</u>
Liabilities				
Due to other governments	<u>\$ 646,696</u>	<u>\$ 1,655,080</u>	<u>\$ 1,489,020</u>	<u>\$ 812,756</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 611,544	\$ 294,532	\$ 148,037	\$ 758,039
Taxes receivable	5,067	230,040	227,772	7,335
Total Assets	<u>\$ 616,611</u>	<u>\$ 524,572</u>	<u>\$ 375,809</u>	<u>\$ 765,374</u>
Liabilities				
Due to other governments	<u>\$ 616,611</u>	<u>\$ 524,572</u>	<u>\$ 375,809</u>	<u>\$ 765,374</u>
<u>Silver Springs / Stagecoach Hospital District</u>				
Assets				
Cash	\$ 611,505	\$ 250,276	\$ 164,983	\$ 696,798
Taxes receivable	3,103	33,220	33,970	2,353
Total Assets	<u>\$ 614,608</u>	<u>\$ 283,496</u>	<u>\$ 198,953</u>	<u>\$ 699,151</u>
Liabilities				
Due to other governments	<u>\$ 614,608</u>	<u>\$ 283,496</u>	<u>\$ 198,953</u>	<u>\$ 699,151</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 951,294	\$ 1,773,760	\$ 2,072,026	\$ 653,028
Taxes receivable	23,773	1,123,580	1,117,091	30,262
Total Assets	<u>\$ 975,067</u>	<u>\$ 2,897,340</u>	<u>\$ 3,189,117</u>	<u>\$ 683,290</u>
Liabilities				
Due to other governments	<u>\$ 975,067</u>	<u>\$ 2,897,340</u>	<u>\$ 3,189,117</u>	<u>\$ 683,290</u>
<u>Social Security Admin Payee</u>				
Assets				
Cash	<u>\$ 90</u>	<u>\$ 160,645</u>	<u>\$ 158,789</u>	<u>\$ 1,946</u>
Liabilities				
Due to other governments	<u>\$ 90</u>	<u>\$ 160,645</u>	<u>\$ 158,789</u>	<u>\$ 1,946</u>
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	<u>\$ 18,166</u>	<u>\$ 101,185</u>	<u>\$ 100,778</u>	<u>\$ 18,573</u>
Liabilities				
Due to other governments	<u>\$ 18,166</u>	<u>\$ 101,185</u>	<u>\$ 100,778</u>	<u>\$ 18,573</u>
<u>City of Fernley</u>				
Assets				
Cash	\$ 33,355	\$ 5,613,255	\$ 5,580,618	\$ 65,992
Taxes receivable	39,296	1,882,855	1,872,222	49,929
Total Assets	<u>\$ 72,651</u>	<u>\$ 7,496,110</u>	<u>\$ 7,452,840</u>	<u>\$ 115,921</u>
Liabilities				
Due to other governments	<u>\$ 72,651</u>	<u>\$ 7,496,110</u>	<u>\$ 7,452,840</u>	<u>\$ 115,921</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>City of Yerington</u>				
Assets				
Cash	\$ 226	\$ 246,134	\$ 240,972	\$ 5,388
Taxes receivable	3,330	191,681	187,838	7,173
Total Assets	<u>\$ 3,556</u>	<u>\$ 437,815</u>	<u>\$ 428,810</u>	<u>\$ 12,561</u>
Liabilities				
Due to other governments	<u>\$ 3,556</u>	<u>\$ 437,815</u>	<u>\$ 428,810</u>	<u>\$ 12,561</u>
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 880,627	\$ 1,350,200	\$ 1,340,746	\$ 890,081
Taxes receivable	6,324	277,520	276,186	7,658
Total Assets	<u>\$ 886,951</u>	<u>\$ 1,627,720</u>	<u>\$ 1,616,932</u>	<u>\$ 897,739</u>
Liabilities				
Due to other governments	<u>\$ 886,951</u>	<u>\$ 1,627,720</u>	<u>\$ 1,616,932</u>	<u>\$ 897,739</u>
<u>Smith Valley Fire District</u>				
Assets				
Cash	\$ 988,379	\$ 408,441	\$ 494,421	\$ 902,399
Taxes receivable	4,107	230,478	231,165	3,420
Total Assets	<u>\$ 992,486</u>	<u>\$ 638,919</u>	<u>\$ 725,586</u>	<u>\$ 905,819</u>
Liabilities				
Due to other governments	<u>\$ 992,486</u>	<u>\$ 638,919</u>	<u>\$ 725,586</u>	<u>\$ 905,819</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>North Lyon County Fire District</u>				
Assets				
Cash	\$ 556,355	\$ 2,429,274	\$ 2,445,081	\$ 540,548
Taxes receivable	21,563	1,008,672	1,003,842	26,393
Total Assets	<u>\$ 577,918</u>	<u>\$ 3,437,946</u>	<u>\$ 3,448,923</u>	<u>\$ 566,941</u>
Liabilities				
Due to other governments	<u>\$ 577,918</u>	<u>\$ 3,437,946</u>	<u>\$ 3,448,923</u>	<u>\$ 566,941</u>
<u>Central Lyon County Fire District</u>				
Assets				
Cash	\$ 50,716	\$ 3,563,756	\$ 3,445,284	\$ 169,188
Taxes receivable	73,873	2,267,778	2,268,376	73,275
Total Assets	<u>\$ 124,589</u>	<u>\$ 5,831,534</u>	<u>\$ 5,713,660</u>	<u>\$ 242,463</u>
Liabilities				
Due to other governments	<u>\$ 124,589</u>	<u>\$ 5,831,534</u>	<u>\$ 5,713,660</u>	<u>\$ 242,463</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 406,586	\$ 3,703,929	\$ 3,641,844	\$ 468,671
Taxes receivable	47,527	1,631,757	1,630,911	48,373
Total Assets	<u>\$ 454,113</u>	<u>\$ 5,335,686</u>	<u>\$ 5,272,755</u>	<u>\$ 517,044</u>
Liabilities				
Due to other governments	<u>\$ 454,113</u>	<u>\$ 5,335,686</u>	<u>\$ 5,272,755</u>	<u>\$ 517,044</u>
<u>DNA Testing - Washoe County</u>				
Assets				
Cash	\$ -	\$ 17,874	\$ 16,169	\$ 1,705
Total Assets	<u>\$ -</u>	<u>\$ 17,874</u>	<u>\$ 16,169</u>	<u>\$ 1,705</u>
Liabilities				
Due to other governments	<u>\$ -</u>	<u>\$ 17,874</u>	<u>\$ 16,169</u>	<u>\$ 1,705</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 2,018	\$ 552	\$ 666	\$ 1,904
Liabilities				
Due to other governments	\$ 2,018	\$ 552	\$ 666	\$ 1,904
<u>Fish and Game</u>				
Assets				
Cash	\$ 2,297	\$ 3,366	\$ 3,026	\$ 2,637
Liabilities				
Due to other governments	\$ 2,297	\$ 3,366	\$ 3,026	\$ 2,637
<u>Range Improvement District</u>				
Assets				
Cash	\$ 227	\$ 1,236	\$ 1,226	\$ 237
Liabilities				
Due to other governments	\$ 227	\$ 1,236	\$ 1,226	\$ 237
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 24,374	\$ 142,545	\$ 142,195	\$ 24,724
Taxes receivable	4,497	118,960	119,471	3,986
Total Assets	\$ 28,871	\$ 261,505	\$ 261,666	\$ 28,710
Liabilities				
Due to other governments	\$ 28,871	\$ 261,505	\$ 261,666	\$ 28,710
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 273	\$ 14,732	\$ 14,854	\$ 151
Liabilities				
Due to other governments	\$ 273	\$ 14,732	\$ 14,854	\$ 151

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 1,619	\$ 31,613	\$ 32,860	\$ 372
Liabilities				
Due to other governments	\$ 1,619	\$ 31,613	\$ 32,860	\$ 372
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 285	\$ 7,516	\$ 7,653	\$ 148
Liabilities				
Due to other governments	\$ 285	\$ 7,516	\$ 7,653	\$ 148
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 347	\$ 4,991	\$ 4,854	\$ 484
Liabilities				
Due to other governments	\$ 347	\$ 4,991	\$ 4,854	\$ 484
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 1,565	\$ 1,195,007	\$ 1,194,783	\$ 1,789
Liabilities				
Due to other governments	\$ 1,565	\$ 1,195,007	\$ 1,194,783	\$ 1,789
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 5,409	\$ 357,903	\$ 361,956	\$ 1,356
Liabilities				
Due to other governments	\$ 5,409	\$ 357,903	\$ 361,956	\$ 1,356

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 908,633	\$ 21,367	\$ 279,659	\$ 650,341
Liabilities				
Accounts payable	\$ 908,633	\$ 21,367	\$ 279,659	\$ 650,341
<u>Lyon County School District</u>				
Assets				
Cash	\$ 198,700	\$ 8,883,099	\$ 8,513,727	\$ 568,072
Taxes receivable	209,798	7,198,864	7,195,066	213,596
Total Assets	\$ 408,498	\$ 16,081,963	\$ 15,708,793	\$ 781,668
Liabilities				
Due to other governments	\$ 408,498	\$ 16,081,963	\$ 15,708,793	\$ 781,668
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 26,958	\$ 6,646,805	\$ 6,362,370	\$ 311,393
Taxes receivable	164,114	5,631,443	5,628,464	167,093
Total Assets	\$ 191,072	\$ 12,278,248	\$ 11,990,834	\$ 478,486
Liabilities				
Due to other governments	\$ 191,072	\$ 12,278,248	\$ 11,990,834	\$ 478,486
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 6,911,204	\$ 38,155,093	\$ 37,536,886	\$ 7,529,411
Taxes receivable	623,412	22,550,828	22,514,085	660,155
Total Assets	\$ 7,534,616	\$ 60,705,921	\$ 60,050,971	\$ 8,189,566
Liabilities				
Accounts payable	\$ 908,633	\$ 21,367	\$ 279,659	\$ 650,341
Due to other governments	6,625,983	60,684,554	59,771,312	7,539,225
Total Liabilities	\$ 7,534,616	\$ 60,705,921	\$ 60,050,971	\$ 8,189,566

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

130-139

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

140-144

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

145-147

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

148-149

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

150-152

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
Governmental Activities				
Invested in capital assets, net of related debt	\$ 50,516,600	\$ 58,215,159	\$ 64,213,344	\$ 62,130,797
Restricted	7,457,796	9,764,849	8,493,623	8,987,892
Unrestricted	9,436,204	9,666,287	10,063,639	11,628,688
Total Governmental Activities Net Position	<u>\$ 67,410,600</u>	<u>\$ 77,646,295</u>	<u>\$ 82,770,606</u>	<u>\$ 82,747,377</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 28,724,504	\$ 37,704,151	\$ 43,566,066	\$ 50,872,306
Restricted	8,427	13,964	19,501	2,860,324
Unrestricted	8,333,788	8,568,995	11,807,353	18,799,076
Total Business-Type Activities Net Position	<u>\$ 37,066,719</u>	<u>\$ 46,287,110</u>	<u>\$ 55,392,920</u>	<u>\$ 72,531,706</u>
Primary Government				
Invested in capital assets, net of related debt	\$ 79,241,104	\$ 95,919,310	\$107,779,410	\$113,003,103
Restricted	7,466,223	9,778,813	8,513,124	11,848,216
Unrestricted	17,769,992	18,235,282	21,870,992	30,427,764
Total Primary Government Net Position	<u>\$ 104,477,319</u>	<u>\$123,933,405</u>	<u>\$138,163,526</u>	<u>\$155,279,083</u>

Note: Silver Springs General Improvement District was added as an enterprise fund component unit in 2008.

2009	2010	2011	2012	2013	2014
\$ 62,692,076	\$ 59,211,379	\$ 59,473,989	\$ 70,886,698	\$ 74,529,656	\$ 71,409,029
8,811,058	10,193,673	9,208,526	8,623,752	10,461,603	11,642,432
16,915,747	20,839,692	23,989,336	12,620,185	7,080,880	9,238,731
<u>\$ 88,418,881</u>	<u>\$ 90,244,744</u>	<u>\$ 92,671,851</u>	<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>	<u>\$ 92,290,192</u>
\$ 53,788,578	\$ 51,650,036	\$ 57,675,904	\$ 55,999,498	\$ 55,559,119	\$ 57,966,757
2,931,418	1,318,317	310,003	318,182	302,538	33,192
19,264,264	19,455,526	14,622,308	15,977,529	17,549,925	16,026,213
<u>\$ 75,984,260</u>	<u>\$ 72,423,879</u>	<u>\$ 72,608,215</u>	<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>	<u>\$ 74,026,162</u>
\$ 116,480,654	\$ 110,861,415	\$ 117,149,893	\$ 126,886,196	\$ 130,088,775	\$ 129,375,786
11,742,476	11,511,990	9,518,529	8,941,934	10,764,141	11,675,624
36,180,011	40,295,218	38,611,644	28,597,714	24,630,805	25,264,944
<u>\$ 164,403,141</u>	<u>\$ 162,668,623</u>	<u>\$ 165,280,066</u>	<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>	<u>\$ 166,316,354</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
Expenses				
Governmental Activities:				
General government	\$ 7,710,212	\$ 7,048,797	\$ 8,047,969	\$ 8,232,845
Public safety	8,175,754	9,529,954	11,147,024	11,576,261
Judicial	6,417,540	6,962,701	7,431,451	8,304,615
Public works	8,198,699	8,468,878	11,843,907	10,631,449
Health	660,062	672,621	577,118	642,439
Welfare	2,900,064	5,649,498	5,845,124	5,569,878
Culture and recreation	1,724,606	2,482,896	2,896,975	3,248,731
Interest on long-term debt	6,442	3,328	495	-
Total Governmental Activities Expenses	<u>35,793,379</u>	<u>40,818,673</u>	<u>47,790,063</u>	<u>48,206,218</u>
Business-Type Activities				
Utilities	3,944,778	4,387,576	5,406,467	6,714,419
Total Business-Type Activities Net Assets Expenses	<u>3,944,778</u>	<u>4,387,576</u>	<u>5,406,467</u>	<u>6,714,419</u>
Total Primary Government Expenses	<u>\$ 39,738,157</u>	<u>\$ 45,206,249</u>	<u>\$ 53,196,530</u>	<u>\$ 54,920,637</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,392,092	1,485,230	1,444,880	1,300,698
Public safety	221,254	241,701	293,779	299,407
Judicial	1,756,677	1,889,482	2,147,362	2,322,964
Public works	1,797,801	1,826,525	1,480,444	922,217
Health	40,365	32,188	34,750	38,565
Welfare	83,616	394,867	77,083	99,527
Culture and recreation	538,728	704,411	656,691	724,805
Operating Grants and Contributions:				
General government	12,561	19,816	60,109	475,366
Public safety	528,570	443,120	181,613	272,513
Judicial	350,333	332,618	362,330	366,625
Public works	2,647,968	2,775,876	2,426,121	2,707,759
Health	14,291	11,204	3,741	-
Welfare	1,060,852	3,258,984	3,504,459	3,066,617
Culture and recreation	138,143	122,990	244,451	134,766
Capital Grants and Contributions:				
General government	-	-	550,598	-
Public safety	7,000	-	47,500	47,500
Judicial	-	-	-	-
Public works	4,709,272	5,862,811	5,966,660	283,752
Health	19,915	-	-	-
Welfare	-	250,000	-	-
Culture and recreation	224,047	36,720	-	553,420
Total Governmental Activities Program Revenues	<u>15,543,485</u>	<u>19,688,543</u>	<u>19,482,571</u>	<u>13,616,501</u>

2009	2010	2011	2012	2013	2014
\$ 8,648,287	\$ 8,477,851	\$ 7,540,185	\$ 7,585,671	\$ 7,055,640	\$ 7,304,535
11,865,396	12,022,584	11,638,232	11,429,370	12,306,162	12,103,033
8,209,416	8,160,580	7,840,393	7,790,580	7,792,345	8,210,486
9,989,832	8,090,866	6,007,074	7,596,093	6,584,357	7,047,727
755,063	779,919	814,411	817,278	1,037,879	697,250
5,768,896	6,590,326	5,424,907	5,502,118	4,792,970	4,274,103
3,080,762	3,102,959	2,500,973	2,328,021	1,780,124	1,465,516
-	-	-	-	30,000	51,549
48,317,652	47,225,085	41,766,175	43,049,131	41,379,477	41,154,199
7,132,773	6,771,049	6,734,359	6,271,138	6,112,759	6,559,841
7,132,773	6,771,049	6,734,359	6,271,138	6,112,759	6,559,841
\$ 55,450,425	\$ 53,996,134	\$ 48,500,534	\$ 49,320,269	\$ 47,492,236	\$ 47,714,040
1,236,481	1,194,818	1,222,485	1,338,026	1,304,739	1,591,779
302,913	292,418	323,899	319,022	374,967	469,673
2,278,916	2,247,279	2,137,883	2,002,286	2,209,065	2,224,479
538,779	352,045	233,353	245,949	309,490	12,924
23,870	25,770	27,575	31,170	26,925	21,050
82,834	72,853	59,307	59,346	61,639	63,320
585,309	418,970	198,686	208,815	207,992	227,817
502,914	215,671	288,222	278,427	414,984	260,420
299,171	353,122	395,369	378,630	313,509	176,026
389,717	412,660	368,172	354,559	298,609	272,855
2,762,577	2,715,929	2,730,818	2,885,499	2,948,353	2,982,250
-	-	21,507	-	-	29,000
2,912,578	3,905,165	2,766,043	2,428,512	1,853,832	1,318,824
220,906	82,184	36,167	54,149	38,980	33,243
97,500	100,000	37,246	278,836	-	-
-	-	42,000	-	-	-
-	-	-	-	-	-
505,566	370,659	29,680	16,180	61,265	173,577
-	-	277,530	-	-	-
-	-	116,337	33,210	31,249	-
3,926,337	519,967	695,221	433,027	138,424	-
16,666,368	13,279,510	12,007,500	11,345,643	10,594,022	9,857,237

	Fiscal Year			
	2005	2006	2007	2008
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 3,545,376	\$ 3,899,250	\$ 5,762,963	\$ 6,290,070
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	5,337,221	9,309,035	8,029,383	2,937,751
Total Business-Type Activities Program Revenues	<u>8,882,597</u>	<u>13,208,285</u>	<u>13,792,346</u>	<u>9,227,821</u>
Total Primary Government Program Revenues	<u>\$ 24,426,082</u>	<u>\$ 32,896,828</u>	<u>\$ 18,604,933</u>	<u>\$ 18,134,642</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (20,249,894)	\$ (21,130,130)	\$ (29,758,675)	\$ (31,703,488)
Business-Type Activities	4,937,819	8,820,709	(136,926)	517,861
Total Primary Government Net Expense	<u>\$ (15,312,075)</u>	<u>\$ (12,309,421)</u>	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 8,737,610	\$ 9,960,233	\$ 11,585,033	\$ 12,658,019
Utility license tax	913,278	1,185,095	1,589,348	1,706,642
Road construction tax	156,741	1,024,688	540,405	342,554
Other taxes	1,646,145	1,651,885	1,365,524	1,246,762
Consolidated tax	13,374,192	15,175,268	15,610,862	16,225,352
Public safety sales tax	-	-	-	-
Federal payments in lieu of taxes	1,229,798	1,250,797	1,244,495	1,229,705
Grants and contributions not restricted to specific p	180,656	183,395	178,116	173,162
Unrestricted investment earnings	213,262	748,367	1,150,767	851,459
Miscellaneous	466,096	186,097	167,253	132,833
Total Governmental Activities	<u>26,917,778</u>	<u>31,365,825</u>	<u>33,431,803</u>	<u>34,566,488</u>
Business-Type Activities:				
Property taxes, levied for general purposes	37,755	38,668	76,237	688
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	108,306	350,570	633,250	924,572
Miscellaneous	8,140	8,140	8,140	8,140
Special Items	-	-	-	-
Total Business-Type Activities	<u>156,505</u>	<u>399,682</u>	<u>719,931</u>	<u>935,704</u>
Total Primary Government	<u>\$ 27,074,283</u>	<u>\$ 31,765,507</u>	<u>\$ 34,151,734</u>	<u>\$ 35,502,192</u>
Change in Net Position				
Governmental Activities	\$ 6,667,884	\$ 10,235,695	\$ 3,673,128	\$ 2,863,000
Business-Type Activities	5,094,324	9,220,391	583,005	1,453,565
Total Primary Government	<u>\$ 11,762,208</u>	<u>\$ 19,456,086</u>	<u>\$ 4,256,133</u>	<u>\$ 4,316,565</u>

2009	2010	2011	2012	2013	2014
\$ 6,713,361	\$ 6,353,351	\$ 6,352,242	\$ 6,626,726	\$ 6,739,875	\$ 6,737,159
-	4,753	230,788	149,908	-	-
3,392,131	508,020	14,403	12,365	179,789	99,154
10,105,492	6,866,124	6,597,433	6,788,999	6,919,664	6,836,313
<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>	<u>\$ 18,604,933</u>	<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>	<u>\$ 16,693,550</u>
\$ (31,651,284)	\$ (33,945,575)	\$ (29,758,675)	\$ (31,703,488)	\$ (30,785,455)	\$ (31,296,962)
2,972,719	95,075	(136,926)	517,861	806,905	276,472
<u>\$ (28,678,565)</u>	<u>\$ (33,850,500)</u>	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>	<u>\$ (31,020,490)</u>
\$ 13,862,946	\$ 14,151,116	\$ 12,374,852	\$ 12,045,543	\$ 10,996,920	\$ 10,951,046
2,143,782	2,497,628	2,322,855	2,490,245	2,641,401	2,719,171
71,350	94,781	60,949	43,765	73,866	154,536
1,156,623	1,050,785	1,043,642	964,294	1,191,473	1,187,892
15,920,876	14,839,332	13,218,467	12,291,897	12,758,938	13,137,369
561,543	715,652	729,323	848,691	714,522	873,874
2,769,327	1,896,456	1,914,315	1,972,328	1,936,093	2,082,478
341,254	337,545	318,790	312,581	304,670	291,149
295,806	74,828	99,859	61,213	41,763	47,718
199,281	113,315	102,730	131,715	67,313	69,782
37,322,788	35,771,438	32,185,782	31,162,272	30,726,959	31,515,015
727	746	699	692	507	504
2,304	2,304	2,304	2,304	2,304	2,304
469,880	324,395	311,335	286,115	299,733	328,376
6,924	9,644	6,924	6,924	6,924	6,924
-	(3,992,545)	-	(1,126,902)	-	-
479,835	(3,655,456)	321,262	(830,867)	309,468	338,108
<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>	<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>	<u>\$ 31,036,427</u>	<u>\$ 31,853,123</u>
\$ 5,671,504	\$ 1,825,863	\$ 2,427,107	\$ (541,216)	\$ (58,496)	\$ 218,053
3,452,554	(3,560,381)	184,336	(313,006)	1,116,373	614,580
<u>\$ 9,124,058</u>	<u>\$ (1,734,518)</u>	<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>	<u>\$ 1,057,877</u>	<u>\$ 832,633</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
General Fund				
Nonspendable	\$ 33,187	\$ 1,000	\$ 33,446	\$ 13,014
Restricted	1,038,513	1,567,962	997,748	844,944
Assigned	2,691,290	4,571,539	2,838,774	2,399,887
Unassigned	3,207,208	2,697,476	2,170,721	2,062,133
Total General Fund	<u>\$ 6,970,198</u>	<u>\$ 8,837,977</u>	<u>\$ 6,040,689</u>	<u>\$ 5,319,978</u>
All Other Governmental Funds				
Nonspendable	\$ -	\$ -	\$ 3,285	\$ 238
Restricted	6,419,283	8,196,887	7,495,875	8,142,948
Committed	4,988,961	4,848,345	6,548,816	8,726,863
Total All Other Governmental Funds	<u>\$ 11,408,244</u>	<u>\$ 13,045,232</u>	<u>\$ 14,047,976</u>	<u>\$ 16,870,049</u>

Fiscal Year

2009	2010	2011	2012	2013	2014
\$ 8,795	\$ 18,196	\$ 28,905	\$ 49,372	\$ 49,428	\$ 42,421
1,656,265	574,584	638,078	547,793	777,526	836,669
2,069,481	3,621,231	461,825	1,923,913	1,237,197	3,026,364
2,024,897	1,351,621	2,859,872	1,763,140	2,758,867	986,004
<u>\$ 5,759,438</u>	<u>\$ 5,565,632</u>	<u>\$ 3,988,680</u>	<u>\$ 4,284,218</u>	<u>\$ 4,823,018</u>	<u>\$ 4,891,458</u>
\$ 3,653	\$ 655	\$ 536	\$ 26,375	\$ 138	\$ 3,055
8,154,793	9,619,089	8,570,448	8,075,959	9,684,077	10,577,731
13,401,533	17,897,268	23,307,130	11,825,954	6,335,863	9,135,026
<u>\$ 21,559,979</u>	<u>\$ 27,517,012</u>	<u>\$ 31,878,114</u>	<u>\$ 19,928,288</u>	<u>\$ 16,020,078</u>	<u>\$ 19,715,812</u>

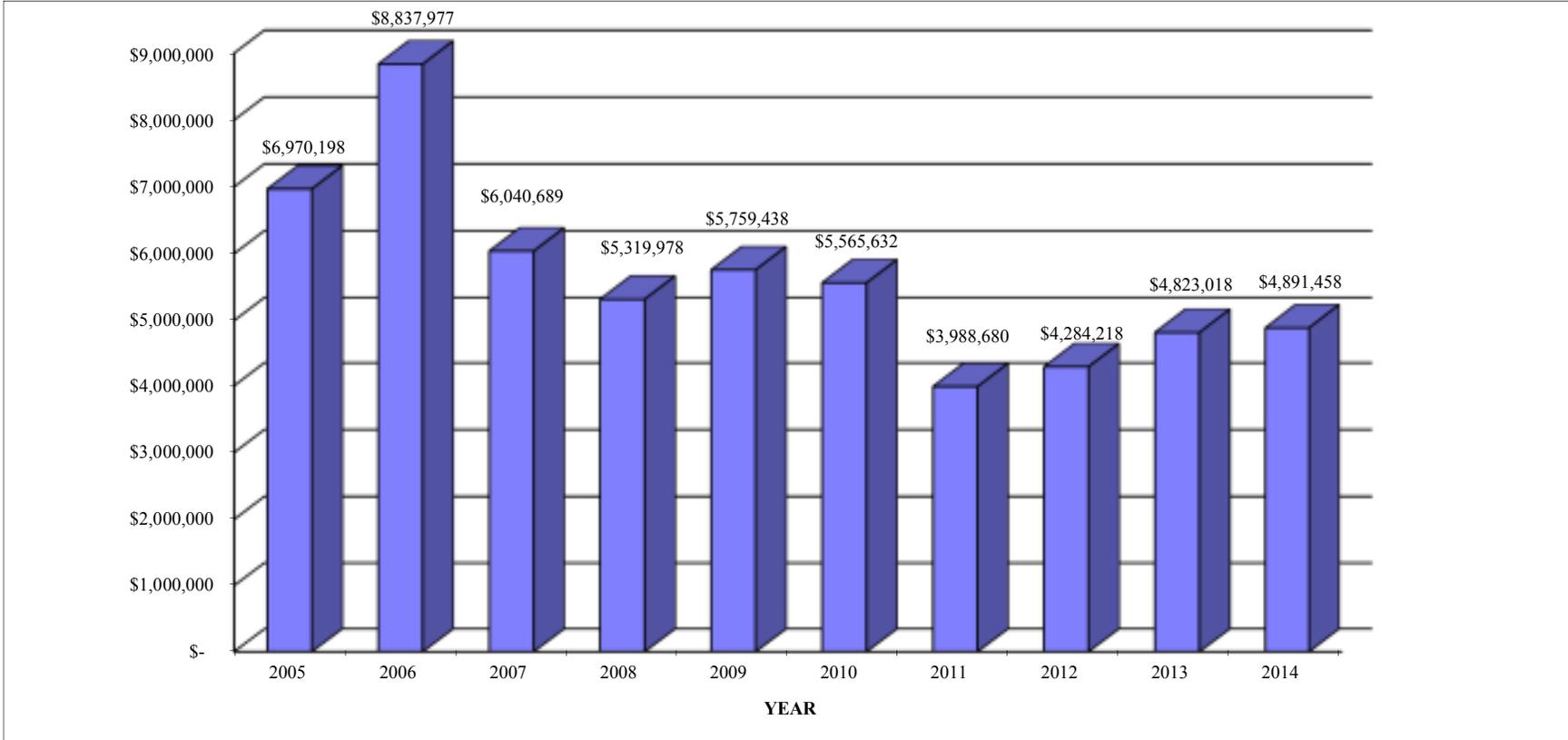
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
Revenues				
Taxes	\$ 11,131,025	\$ 13,112,301	\$ 13,901,257	\$ 14,659,124
Licenses and permits	3,011,268	3,315,783	3,274,103	3,253,173
Intergovernmental	19,392,799	21,512,846	23,421,749	22,849,591
Charges for services	3,469,626	3,787,717	4,203,723	3,611,820
Fines and forfeits	640,419	760,796	844,481	938,232
Investment earnings	213,262	748,367	1,150,767	851,459
Miscellaneous	1,115,030	2,129,238	1,230,405	1,225,611
Total Revenues	38,973,429	45,367,048	48,026,485	47,389,010
Expenditures				
Justice and law enforcement	13,960,924	15,895,253	17,699,459	18,754,922
Health, sanitation, and human services	3,463,186	6,285,388	6,359,526	6,067,748
Culture and recreation	1,668,461	2,376,212	2,791,175	3,120,757
Public works	5,630,613	5,622,750	8,823,577	7,367,544
General government	7,284,669	6,806,923	7,558,674	7,679,716
Capital outlay	2,861,312	4,872,169	6,538,862	2,759,375
Debt service				
Principal	113,971	117,067	62,558	-
Interest	7,127	4,031	853	-
Total Expenditures	34,990,263	41,979,793	49,834,684	45,750,062
Excess of Revenues Over (Under) Expenditures	3,983,166	3,387,255	(1,808,199)	1,638,948
Other Financing Sources (Uses)				
Insurance proceeds	47,830	117,512	13,655	462,414
Total Other Financing Sources (Uses)	47,830	117,512	13,655	462,414
Net Change in Fund Balances	\$ 4,030,996	\$ 3,504,767	\$ (1,794,544)	\$ 2,101,362
Debt Service as a Percentage of				
Noncapital Expenditures	0.38%	0.33%	0.15%	0.00%

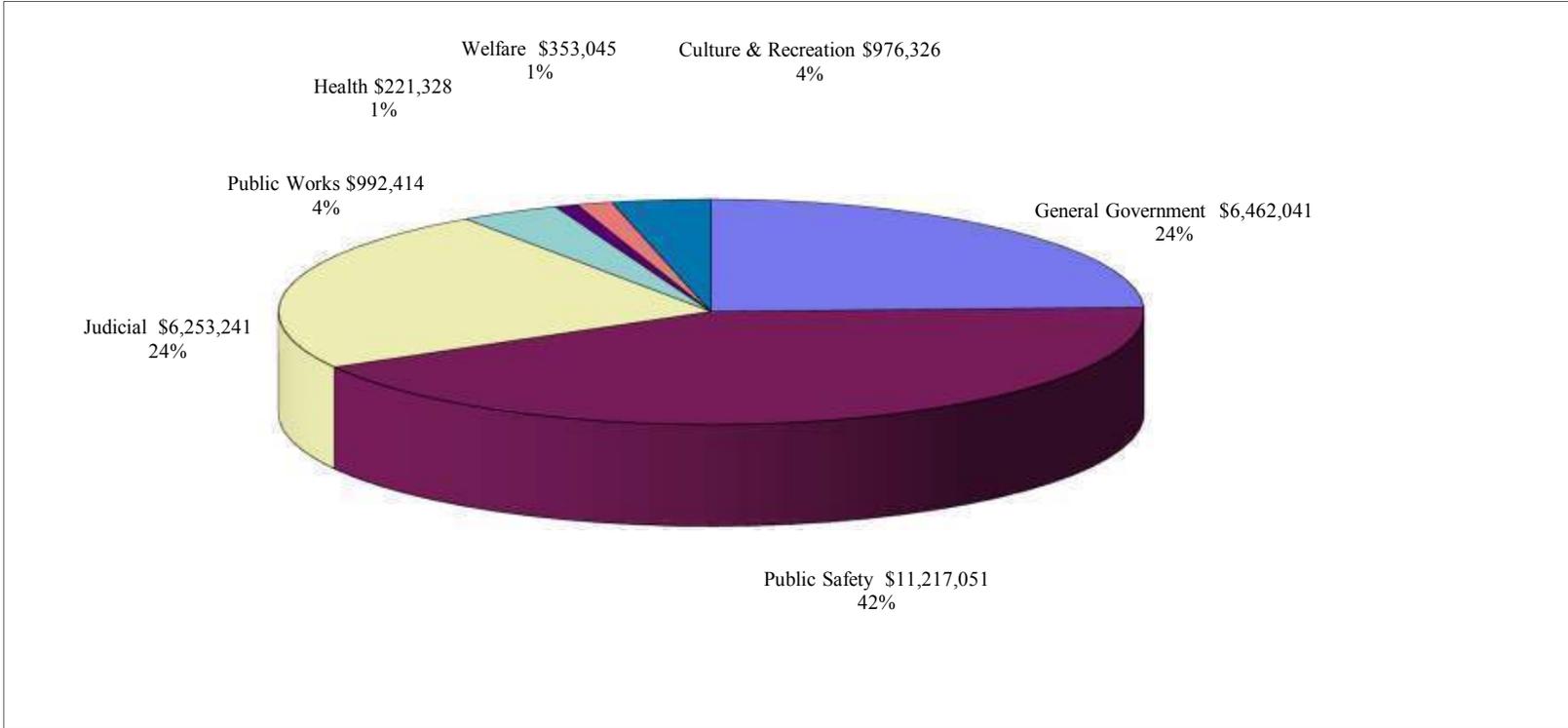
Fiscal Year

2009	2010	2011	2012	2013	2014
\$ 15,800,840	\$ 16,189,373	\$ 14,440,450	\$ 14,405,607	\$ 13,408,277	\$ 13,806,449
3,475,969	3,726,598	3,505,642	3,665,823	4,026,731	4,125,605
27,964,248	23,569,865	20,994,242	19,498,152	19,238,744	18,747,262
3,310,955	3,118,742	2,767,393	2,708,908	2,950,617	2,894,489
921,015	814,701	760,631	794,890	815,030	983,318
271,564	47,689	77,813	49,829	41,763	47,718
1,584,889	1,654,523	1,858,149	1,562,504	967,829	758,008
<u>53,329,480</u>	<u>49,121,491</u>	<u>44,404,320</u>	<u>42,685,713</u>	<u>41,448,991</u>	<u>41,362,849</u>
19,075,168	19,266,431	18,626,632	18,584,973	19,346,667	19,111,791
6,335,668	7,191,047	6,106,620	6,145,820	5,332,055	4,765,843
2,930,729	2,939,152	2,305,470	2,142,204	1,637,419	1,301,832
6,692,693	4,860,944	3,107,194	4,993,014	4,018,646	4,496,332
8,103,180	7,629,239	6,973,880	7,214,293	6,608,574	6,757,704
5,379,458	1,471,451	4,546,024	15,259,697	7,845,040	1,113,624
-	-	-	-	-	-
-	-	-	-	30,000	51,549
<u>48,516,896</u>	<u>43,358,264</u>	<u>41,665,820</u>	<u>54,340,001</u>	<u>44,818,401</u>	<u>37,598,675</u>
<u>4,812,584</u>	<u>5,763,227</u>	<u>2,738,500</u>	<u>(11,654,288)</u>	<u>(3,369,410)</u>	<u>3,764,174</u>
<u>316,806</u>	<u>-</u>	<u>45,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>316,806</u>	<u>-</u>	<u>45,650</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ 5,129,390	\$ 5,763,227	\$ 2,784,150	\$ (11,654,288)	\$ (3,369,410)	\$ 3,764,174
0.00%	0.00%	0.00%	0.00%	0.08%	0.14%

LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
General Fund
Expenditures by Function
June 30, 2014
(Unaudited)



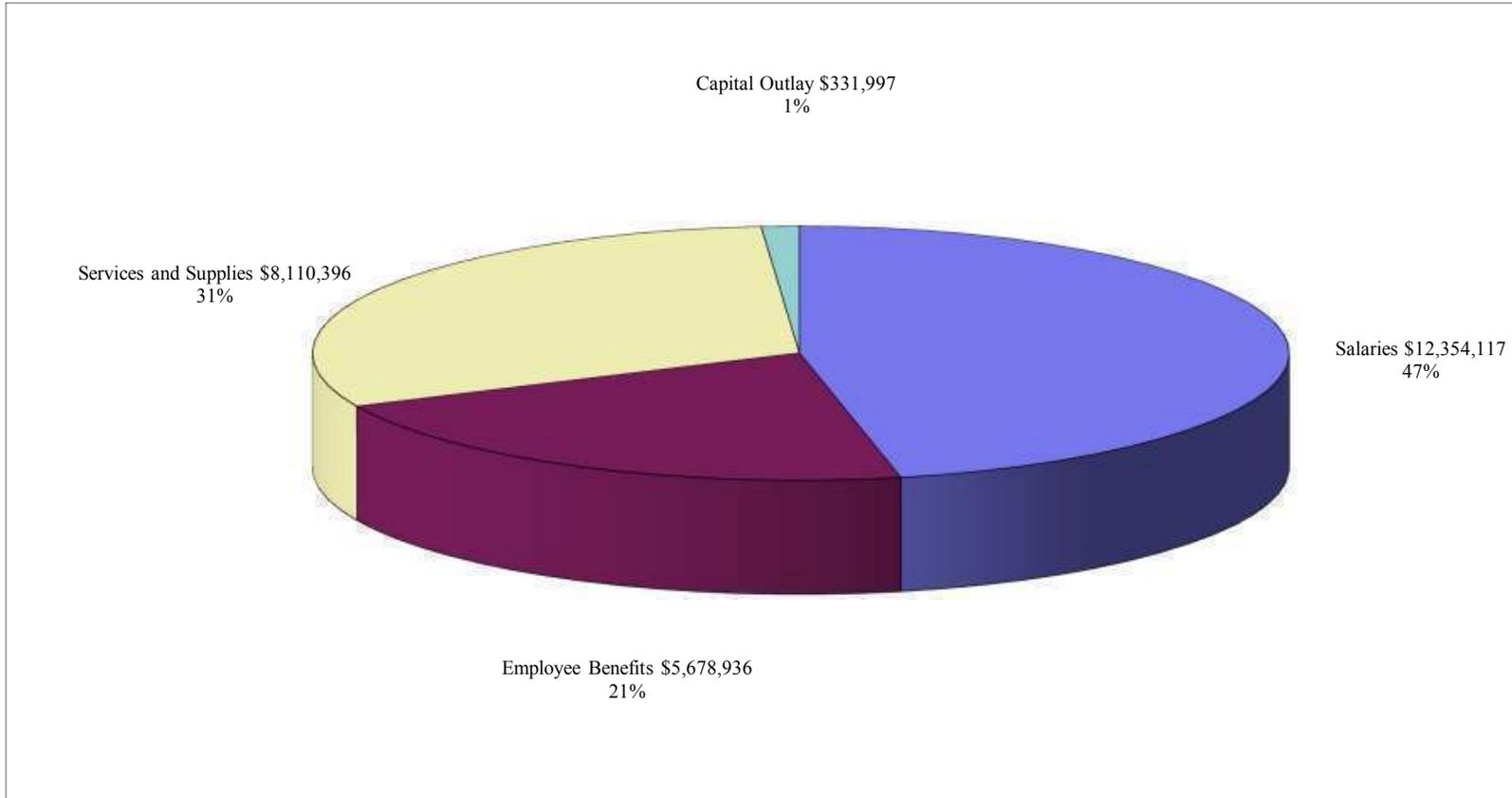
LYON COUNTY, NEVADA

General Fund

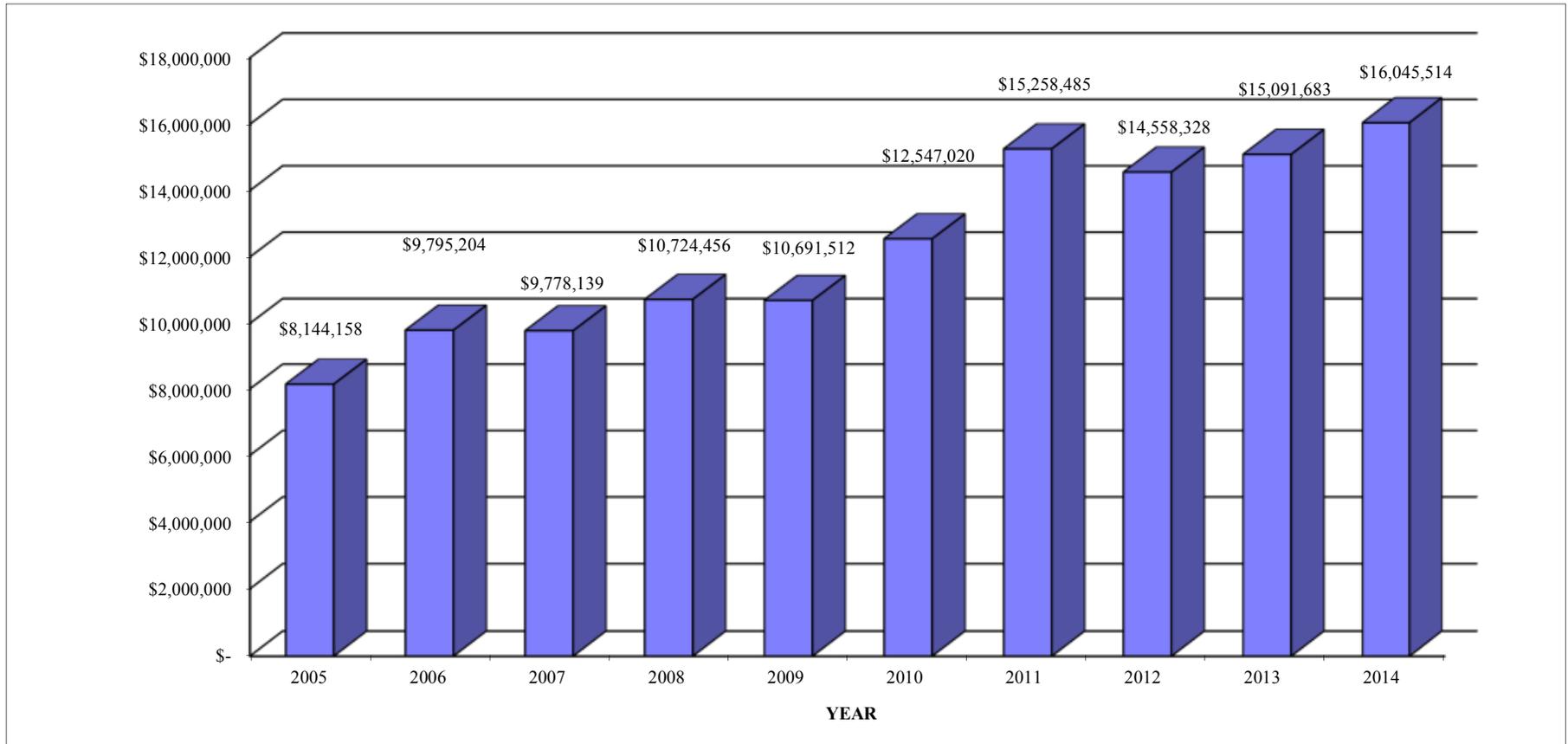
Expenditures by Object

June 30, 2014

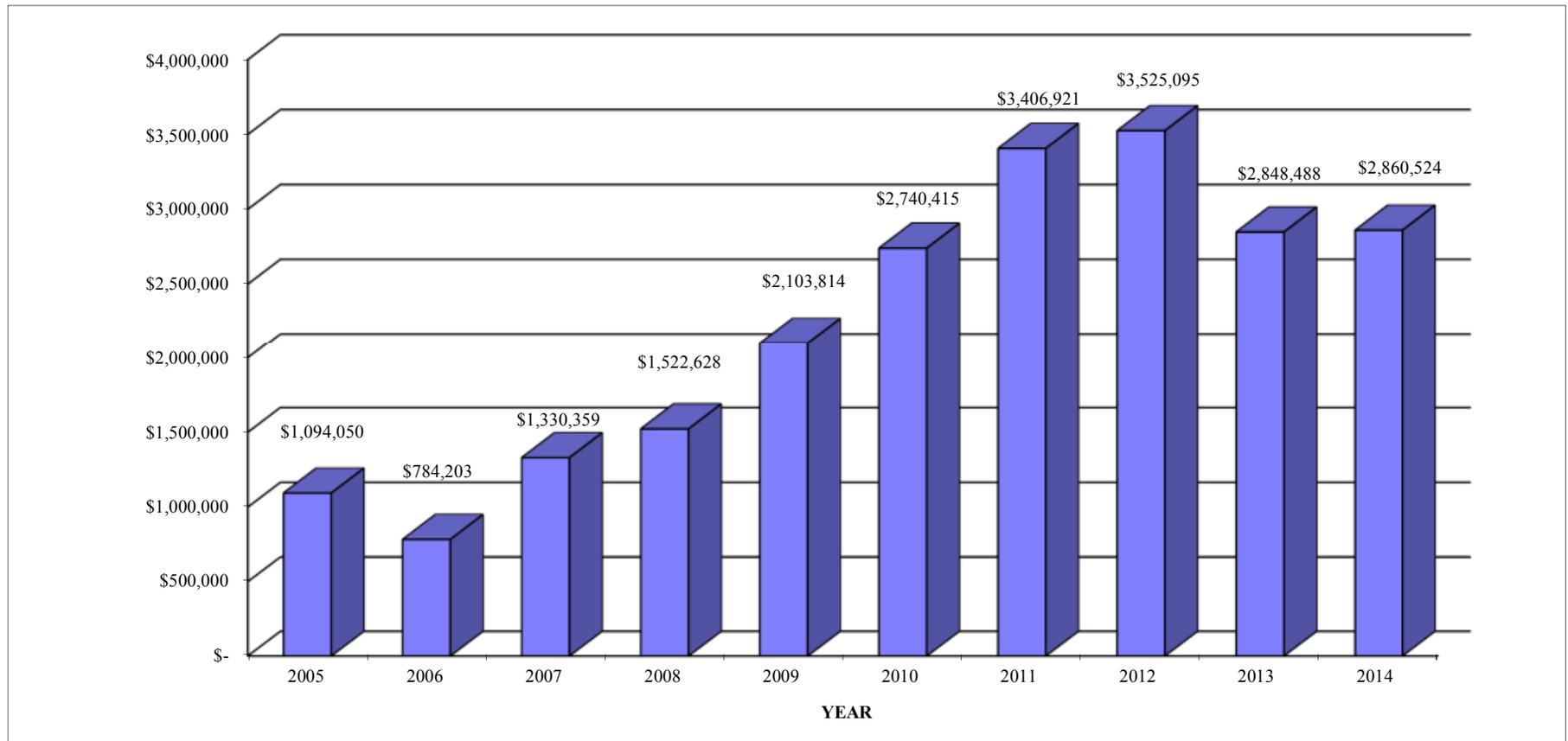
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Real Property Assessed Value										
Residential	\$ 611,427,878	\$ 754,775,483	\$ 1,009,510,359	\$ 1,259,544,720	\$ 1,387,961,971	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261	\$ 729,955,855
Commercial	81,977,167	89,186,581	106,003,809	138,171,229	178,455,212	195,973,399	186,478,029	178,201,950	166,650,530	174,944,131
Industrial	91,737,812	97,876,047	122,714,590	136,889,624	152,602,483	174,240,332	166,385,521	164,552,241	148,273,233	160,136,359
Other	122,419,502	118,294,254	150,892,698	171,650,824	175,367,014	163,358,001	155,981,135	162,500,236	165,246,197	159,741,508
Personal Property Assessed Value	71,075,957	77,329,604	81,685,117	92,609,203	103,073,147	101,340,031	102,267,605	95,144,667	81,862,551	104,099,887
Less: Tax Exempt Property	81,006,933	84,368,747	106,188,836	132,913,789	140,134,946	145,631,653	137,533,148	138,947,179	131,446,594	135,239,345
Total Assessed Value	<u>\$ 897,631,383</u>	<u>\$ 1,053,093,222</u>	<u>\$ 1,364,617,737</u>	<u>\$ 1,665,951,811</u>	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>	<u>\$ 1,193,638,395</u>
Estimated Actual (Taxable) Value	\$ 2,564,661,094	\$ 3,008,837,777	\$ 3,898,907,820	\$ 4,759,862,317	\$ 5,306,642,517	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223	\$ 3,410,395,414
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.9287

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2005	2006	2007	2008	2009
Lyon County					
General Fund	0.6100	0.6188	0.6224	0.6370	0.6391
Road Fund	-	-	-	-	-
General Indigent Fund	0.0322	0.0322	0.0322	0.0322	0.0300
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.1000	0.1000	0.1000	0.0900	0.0500
Co-Op Extension Fund	0.0200	0.0135	0.0135	0.0135	0.0135
Capital Projects	0.0100	0.0100	0.0100	0.0100	0.0500
China Springs Youth Center	0.0120	0.0106	0.0096	0.0080	0.0081
Western Nevada Regional Youth Center	0.0382	0.0373	0.0347	0.0317	0.0317
Total County	0.8644	0.8644	0.8644	0.8644	0.8644
Central Lyon County Vector Control	0.0479	0.0479	0.0479	0.0400	0.0350
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.1528	0.1528	0.3481	0.3505	0.3515
Central Lyon County Fire District	0.2989	0.2989	0.3116	0.3178	0.3226
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2138	0.2232	0.2264	0.2298	0.2333
North Lyon County Fire District	0.1726	0.1736	0.1755	0.1772	0.1782
Smith Valley Fire District	0.2535	0.2535	0.2535	0.2535	0.2535
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5957	3.5957	3.5957	3.5957	3.5957
Statewide Average Combined Rate	3.1182	3.1124	3.1471	3.1526	3.1727

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2010	2011	2012	2013	2014
0.6304	0.6304	0.6434	0.6434	0.7077
-	-	-	-	-
0.0280	0.0280	0.0280	0.0280	0.0280
0.0420	0.0420	0.0420	0.0420	0.1320
0.0500	0.0500	0.0900	0.0900	-
0.0130	0.0130	0.0100	0.0100	0.0100
0.0500	0.0500	0.0100	0.0100	0.0100
0.0090	0.0090	0.0090	0.0090	0.0050
0.0420	0.0420	0.0320	0.0320	0.0360
0.8644	0.8644	0.8644	0.8644	0.9287
0.0350	0.0350	0.0350	0.0350	0.0350
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.3510	0.3510	0.5469	0.5469	0.6169
0.3165	0.3868	0.3868	0.4568	0.5268
0.0700	0.0700	0.0700	0.0700	0.0700
0.2333	0.2621	0.2886	0.3176	0.3276
0.1788	0.2395	0.2567	0.2803	0.2974
0.2697	0.2723	0.3074	0.3370	0.3761
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.5957	3.5957	3.5957	3.5957	3.5957
3.2162	3.1320	3.1171	3.1304	3.1212

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2014			Fiscal Year 2005		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 60,553,291	1	5.07%	\$ 38,333,267	1	4.27%
Gradient Resources (Patua Project LLC)	43,415,500	2	3.64%	-	-	-
Southwest Gas Corp.	16,108,261	3	1.35%	8,387,933	4	0.93%
Quebecor World Nevada	11,014,814	4	0.92%	-	-	-
Trex Company Inc.	9,605,617	5	0.80%	4,939,032	8	0.55%
1600 East Newlands Dr., LLC	8,754,612	6	0.73%	-	-	-
Sherwin-Williams Acceptance Corp	8,397,132	7	0.70%	-	-	-
Peri & Peri / Desert Pearl Farms	8,130,350	8	0.68%	-	-	-
Nevada Cement Co.	7,737,546	9	0.65%	6,877,990	6	0.77%
Sonterra Development Co. Inc.	7,699,320	10	0.65%	7,973,319	5	0
Amazon.com	-	-	0.00%	16,903,860	2	1.88%
BMO Leasing US Inc. (Quebecor)	-	-	-	15,528,340	3	1.73%
SBC	-	-	-	5,636,721	7	0.63%
MSC Industrial Direct Co. Inc.	-	-	-	4,924,464	9	0.55%
Arimetco, Inc.	-	-	-	4,296,140	10	0.48%
	<u>\$ 181,416,443</u>		<u>15.20%</u>	<u>\$ 113,801,066</u>		<u>12.68%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2005	23,545,462	23,089,856	98.06%	274,613	23,364,469	99.23%
2006	27,494,746	26,980,748	98.13%	358,868	27,339,616	99.44%
2007	32,718,013	32,086,692	98.07%	547,715	32,634,407	99.74%
2008	36,187,712	34,776,778	96.10%	1,336,041	36,112,819	99.79%
2009	39,412,730	37,273,856	94.57%	2,048,588	39,322,444	99.77%
2010	40,087,910	38,211,828	95.32%	1,786,134	39,997,962	99.78%
2011	34,129,356	32,971,201	96.61%	1,067,360	34,038,561	99.73%
2012	33,956,440	33,111,928	97.51%	771,579	33,883,507	99.79%
2013	32,011,119	31,337,407	97.90%	427,869	31,765,276	99.23%
2014	31,491,714	30,791,695	97.78%	-	30,791,695	97.78%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2005	37,650	37,294	99.05%	356	37,650	100.00%
2006	37,800	36,970	97.80%	830	37,800	100.00%
2007	75,600	71,618	94.73%	3,982	75,600	100.00%
2008	75,600	72,747	96.23%	2,853	75,600	100.00%
2009	89,208	82,673	92.67%	6,535	89,208	100.00%
2010	89,208	82,475	92.45%	6,367	88,842	99.59%
2011	88,854	81,509	91.73%	5,575	87,084	98.01%
2012	88,854	82,543	92.90%	4,187	86,730	97.61%
2013	88,854	84,252	94.82%	1,770	86,022	96.81%
2014	88,500	84,074	95.00%	-	84,074	95.00%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities			Total	Percentage of Personal Income ^b	Per Capita ^b
	Capital Leases	General Obligation Notes	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Note / Debenture Payable			
2005	\$ 15,122	\$ 164,503	\$ 7,285,000	\$ 994,960	\$ -	\$ 8,459,585	0.87%	\$ 225.95
2006	7,019	55,539	16,332,100	985,770	9,974	17,390,402	1.61%	215.19
2007	-	-	22,636,957	970,517	1,091,650	24,699,124	2.01%	189.48
2008	-	-	24,927,323	6,916,014	-	31,843,337	2.42%	355.92
2009	-	-	24,208,999	6,336,201	-	30,545,200	2.14%	457.13
2010	-	-	20,103,727	6,244,122	-	26,347,849	1.78%	569.62
2011	-	-	13,966,874	4,957,602	-	18,924,476	1.33%	489.51
2012	-	-	12,717,942	4,456,646	-	17,174,588	1.23%	327.49
2013	-	-	11,951,627	3,682,665	-	15,634,292	1.08%	299.25
2014	-	-	11,147,228	1,006,135	-	12,153,363	0.76%	229.48

Notes: 2014 percentage of personal income is calculated using 2013 personal income data, which is the most recent available.

^aSilver Springs General Improvement District became a component unit in fiscal year 2008, adding \$2,132,311 general obligation / revenue bonds and \$3,703,118 in revenue bonds to this schedule.

^bPersonal income and population data can be found on page 148.

* - Information not available.

LYON COUNTY, NEVADA
 Ratios of General Obligation Debt Outstanding,
 Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities		Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a			
	General Obligation Notes		General Obligation/ Revenue Bonds	Total						
2004	\$	164,503	\$	7,285,000	\$	7,449,503	0.71%	0.25%	\$	166.86
2005		55,539		16,332,100		16,387,639	1.55%	0.42%		335.40
2006		-		22,636,957		22,636,957	2.16%	0.52%		418.96
2007		-		24,927,323		24,927,323	1.96%	0.52%		445.90
2008		-		24,208,999		24,208,999	1.69%	0.46%		433.70
2009		-		20,103,727		20,103,727	1.36%	0.43%		373.50
2010		-		13,966,874		13,966,874	0.98%	0.37%		266.88
2011		-		12,717,942		12,717,942	0.91%	0.33%		242.51
2012		-		11,951,627		11,951,627	0.83%	0.34%		228.76
2013		-		11,147,228		11,147,228	0.70%	0.33%		210.48

Notes: 2014 percentage of personal income is calculated using 2013 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 148.

^bProperty value data can be found on page 140.

* - Information not available.

LYON COUNTY, NEVADA
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assessed Value of Property	\$897,631,383	\$ 1,053,093,222	\$ 1,364,617,737	\$1,665,951,811	\$1,857,324,881	\$1,653,412,504	\$1,336,287,467	\$1,332,206,340	\$ 1,220,795,178	\$ 1,193,638,395
Debt Limit, 10% of Assessed Value (Statutory Limitation)	89,763,138	105,309,322	136,461,774	166,595,181	185,732,488	165,341,250	133,628,747	133,220,634	122,079,518	119,363,840
Amount of Debt Applicable to Limit	<u>7,449,503</u>	<u>16,387,639</u>	<u>22,636,957</u>	<u>24,927,323</u>	<u>24,208,999</u>	<u>20,103,727</u>	<u>13,966,874</u>	<u>12,732,955</u>	<u>11,951,627</u>	<u>11,147,228</u>
Legal Debt Margin	<u>\$ 73,252,210</u>	<u>\$ 82,313,635</u>	<u>\$ 88,921,683</u>	<u>\$ 113,824,817</u>	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>	<u>\$ 108,216,612</u>
Total debt applicable to the limit as a percentage of debt limit	8.30%	15.56%	16.59%	14.96%	13.03%	12.16%	10.45%	9.56%	9.79%	9.34%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2005	44,646	8.25%	1,078,311	24,152	8,193	5.3%
2006	48,860	9.44%	1,231,384	25,202	8,697	5.5%
2007	54,031	10.58%	1,313,560	24,311	9,175	6.3%
2008	55,903	3.46%	1,428,444	25,552	9,320	8.8%
2009	55,820	-0.15%	1,479,151	26,499	8,937	16.5%
2010	53,825	-3.57%	1,417,961	26,344	8,768	19.0%
2011	52,334	-2.77%	1,396,839	26,691	8,500	17.3%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	1,597,928	30,585	8,076	13.1%
2014	52,960	1.37%	*	*	8,104	10.3%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2014			Fiscal Year 2005		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Amazon.com NVDC, Inc.	1000 to 1499	1	8.61%	700 to 799	2	5.67%
Lyon County School District	1000 to 1499	2	8.61%	1000 to 1499	1	8.44%
Lyon County	400 to 499	3	3.45%	500 to 599	3	4.08%
MSC Industrial Supply Co.	300 to 399	4	2.58%	200 to 299	5	1.69%
Wal-Mart	200 to 299	5	1.79%	-	-	-
Production Pattern & Foundry	100 to 199	6	0.86%	-	-	-
South Lyon Medical Center	100 to 199	7	0.86%	100 to 199	6	1.54%
Nevada Automotive Testing Center	100 to 199	8	0.86%	-	-	-
Medallic Art	100 to 199	9	0.86%	-	-	-
Lowes HIW Inc.	100 to 199	10	0.86%	-	-	-
Quebecor World Nevada Inc.	-	-	-	200 to 299	4	2.13%
Capital Drywall	-	-	-	100 to 199	7	1.48%
Trex Company, Inc.	-	-	-	100 to 199	8	1.30%
Bruce Industries, Inc.	-	-	-	100 to 199	9	1.23%
A.R.E. Inc.	-	-	-	100 to 199	10	1.03%
Estimated Total Employees	<u>11,609</u>		<u>29.34%</u>	<u>12,213</u>		<u>28.59%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
Full-Time Equivalent (FTE) County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	67	69	72	70	66	66	57	55	54	47
Judicial	77	78	80	80	85	83	77	72	71	70
Public Safety	102	110	116	116	117	115	109	105	105	108
Public Works	43	49	51	50	45	45	32	29	24	21
Health	3	3	3	3	3	3	3	3	0	0
Welfare	25	26	27	27	26	26	32	30	26	28
Culture and Recreation	33	33	34	34	42	42	18	16	14	10
Utilities	23	28	32	32	31	31	22	20	19	23
	<u>373</u>	<u>396</u>	<u>415</u>	<u>412</u>	<u>415</u>	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>	<u>307</u>
Percentage change in FTE ^a over prior year	6.38%	5.14%	4.08%	-0.78%	1.05%	-1.04%	-13.68%	-5.49%	-5.16%	-3.40%
Percentage change in population ^b over prior year	8.25%	9.44%	10.58%	3.46%	-0.15%	-3.57%	-2.77%	0.21%	-0.38%	1.37%
FTE ^a per thousand population ^b	7.839	7.532	7.089	6.797	6.879	7.060	6.267	6.267	5.627	5.363

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Judicial										
District Court cases filed:										
Criminal and civil	1,612	1,716	1,805	1,456	1,641	1,689	1,464	1,536	1,583	*
Traffic and parking violations	1,653	1,594	1,553	1,119	400	207	157	226	200	*
District Court cases disposed:										
Criminal and civil	953	918	1,133	811	1,065	1,313	1,390	1,339	1,652	*
Traffic and parking violations	1,422	1,382	1,640	1,055	331	131	136	272	178	*
Justice Court cases filed:										
Criminal	1,417	1,516	1,537	1,339	1,407	1,540	1,416	1,290	1,296	*
Civil	1,863	2,174	2,768	3,055	2,663	2,666	2,833	2,352	2,883	*
Traffic and parking violations	7,913	9,332	10,499	11,464	11,539	7,300	6,594	7,515	6,866	*
Justice Court cases disposed:										
Criminal	1,724	1,523	1,361	1,302	1,348	1,701	1,355	1,401	1,299	*
Civil	1,593	1,726	2,267	2,571	2,653	2,603	2,664	2,398	2,623	*
Traffic and parking violations	7,492	8,779	9,923	10,685	11,210	5,837	6,115	7,520	7,326	*
Public Safety										
Jail bookings	2,210	2,390	2,575	2,294	2,330	2,337	2,598	1,629	1,910	1,844
Average daily population	62	71	73	62	66	73	87	76	71	75
Public Works										
Centerline miles of road maintained	522	535	586	586	539	543	544	544	544	544
Utilities										
Water:										
Customer count as of December 31	5,306	5,661	5,948	6,046	6,122	6,173	6,208	6,274	6,352	*
Average daily consumption (thousands of gallons)	2,350	2,423	2,835	2,651	2,447	2,503	2,544	2,684	2,574	*
Wastewater:										
Customer count as of December 31	3,974	4,303	4,512	4,645	4,691	4,743	4,779	4,822	4,919	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

NA - Not applicable.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Public Safety										
Correction facility capacities	98	98	98	98	98	98	98	98	184	184
Parks										
Number of county parks ^a	*	21	21	21	21	22	23	23	23	23
Park acreage										
Developed	*	115	125	125	125	128	128	128	128	128
Undeveloped	*	107	97	97	97	94	94	94	94	94
Public Works										
Centerline miles of county roads	522	535	586	586	539	543	544	544	544	544
Traffic signals	3	3	3	3	3	3	3	3	3	3
Bridges	11	11	11	10	10	10	10	10	10	10
Active vehicles	252	272	277	321	315	315	276	267	264	229

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 20, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies listed as finding 2014-001.

Compliance and Other Matters

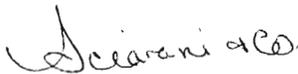
As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Lyon County's Response to Findings

Lyon County, Nevada's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Lyon County, Nevada's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Yerington, Nevada
November 20, 2014



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2014. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Yerington, Nevada
November 20, 2014

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Agriculture:</u>			
Pass-through program from State Department of Human Resources:			
Division of Aging Services:			
WIC Program	10.577	T841004790	\$ 227,221
Direct Programs:			
Schools and Roads - Grants to Counties	10.665	N/A	<u>290,634</u>
Total U.S. Department of Agriculture			<u>517,855</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Pass-through program from State Commission on Economic Development:			
Community Development Block Grants:			
Silver Springs Water System	14.228	13/PCB/10	\$ 29,140
Dayton Septic Project	14.228	11/PF/20	27,573
Medical Outreach	14.228	13/PS/11	29,000
Pass-through program from State Department of Business and Industry:			
Housing Division:			
Neighborhood Stabilization Program	14.228	NV 0007LY1	<u>2,256</u> 87,969
Emergency Solutions Grant Program	14.231	E14-DC-32-0001	63,118
Direct Program:			
Home Funds	14.239	M11-DC320239	<u>1,806</u>
Total U.S. Department of Housing and Urban Development			<u>152,893</u>
<u>U.S. Department of the Interior:</u>			
Direct Program			
Refuge Revenue Sharing	15.611	N/A	<u>3,960</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Justice:</u>			
Pass-through program from State of Nevada Juvenile Justice Programs Office: OJJDP Formula Grant - JAIBG	16.523	2011-JB-FX-0007	\$ 8,852
Direct Program: State Criminal Alien Assistance Program	16.606	2011SCAAP	1,643
Pass-through program from Carson City: Regional Gang	16.803	13-JAG-04	<u>58,646</u>
Total U.S. Department of Justice			<u>69,141</u>
<u>U.S. Department of Transportation:</u>			
Federal Aviation Administration Direct Program: Airport Improvement Program	20.106	AIP-3-32-0023-14	173,577
Pass-through program from State Department of Transportation: Transportation Grant	20.509	PR439-13-802	69,558
Pass-through from State Department of Public Safety: OTS Joining Forces	20.601	23-JF-1.12	\$ 21,539
OTS Joining Forces	20.609	23-JF-1.12	<u>17,142</u>
Subtotal Highway Safety Cluster			<u>38,681</u>
Total U.S. Department of Transportation			<u>281,816</u>
<u>U.S. Environmental Protection Agency:</u>			
Direct Program: Brownsfield Grant	66.818	N/A	<u>115,103</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Health and Human Services:</u>			
Pass-through program from State Department of Health and Human Services:			
Division of Aging Services			
Title III, Part C	93.045	11001-04-24-14	\$ 127,406
Nutrition Services Incentive Program	93.053	11001-57-NX-14	31,646
Nutrition Program - Commodity Foods	93.053	A030	<u>9,907</u>
Subtotal Aging Cluster			\$ 168,959
Aging & Disability Resource Center	93.052	11001-15-EX-14	53,630
Welfare Division			
Child Support Enforcement	93.563	93.563	217,073
Child Support Incentives	93.563	93.563	<u>23,628</u>
Community Services Block Grant			240,701
Low Income Assistance	93.569	CSBG 245.08	107,541
Chafee Foster Care Independence Grant	93.674	CH3145/32	10,384
Pass-through program from California/Nevada Community Action Partnership:			
Community Services Block Grant			
NCAA	93.570	N/A	<u>10,000</u>
Total U.S. Department of Health and Human Services			<u>591,215</u>
<u>U.S. Department of Homeland Security:</u>			
Pass-through program from United Way:			
Emergency Food and Shelter Program	97.024	588600-004	<u>10,621</u>
Total U.S. Department of Homeland Security			<u>10,621</u>
Total Expenditures of Federal Awards			<u><u>\$ 1,742,604</u></u>

LYON COUNTY, NEVADA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2014

NOTE A- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lyon County, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

A. SUMMARY OF AUDITOR'S RESULTS:

- (1) The auditor's report expressed an unmodified opinion on the financial statements of Lyon County.
- (2) One significant control deficiency relating to the audit of the financial statements is reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. The condition is not reported as a material weakness.
- (3) No instances of noncompliance material to the financial statements of Lyon County were disclosed during the audit.
- (4) No significant control deficiencies relating to the audit of the major federal programs are reported in the *Independent Auditor's report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
- (5) The auditor's report on compliance for the major federal award programs for Lyon County expresses an unmodified opinion on all major federal programs.
- (6) No audit findings relative to the major federal award programs for Lyon County are reported in Part C of this Schedule.
- (7) The programs tested as major programs include:
 - Airport Improvement Program – 20.106
 - Child Support Enforcement – 93.563
 - Child Support Incentives – 93.563
 - Low-Income Assistance – 93-569
- (8) The threshold for distinguishing Type A and Type B programs was \$300,000 or more.
- 9) Lyon County qualifies as a low-risk auditee under the criteria set forth in Section .530 of OMB Circular A-133.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2014

B. Findings – Financial Statement Audit

Significant Deficiencies:

2014-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Findings – Financial Statement Audit

Significant Deficiencies:

2013-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

Findings and Questioned Costs – Major Federal Award Program Audit

Questioned
Costs

No prior year audit findings were reported.



To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2014 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2014 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2014, except for expenditures exceeding appropriations in the Silver and Gold Nutrition Program Fund and the Lyon County Food Bank Fund as disclosed in note 2 to the financial statements.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciaroni & Co.

Yerington, Nevada
November 20, 2014

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2014

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2014
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2013 (Base Year)	\$	546,601
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	1.37%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>1.70%</u>	<u>3.07%</u>	
		<u>16,773</u>	
Adjusted base on June 30, 2014		563,374	
Actual revenue		<u>317,364</u>	
Amount under allowable amount		<u><u>\$ 246,010</u></u>	

LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2014
(Unaudited)

	Drug and Alcohol Treatment Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City / Storey Counties	18	0	18	0	18
Churchill County	4	0	4	0	4
Douglas County	12	0	12	0	12
Lyon County	21	6	27	(5)	22
Other Counties	2	0	2	0	2
Total Children	<u>57</u>	<u>6</u>	<u>63</u>	<u>(5)</u>	<u>58</u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)

** Minimum detention referrals usually under 5 days

*** Carson City provides juvenile probation services for Storey County; therefore actual statistics for Storey County's minimum detention referrals are included in Carson City's count.