

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

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LYON COUNTY, NEVADA
JUNE 30, 2013

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

JOSHUA D. FOLI
Comptroller

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Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

November 22, 2013

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2013.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 22 non-major special revenue funds, 4 major proprietary funds, and 26 agency funds.

Local Economic Condition and Outlook

Lyon County has experienced a slowdown in the economy due to a slowdown in housing growth and sales tax revenue. Local indicators point to the possibility that this trend will continue for another year or two. One of the factors that may mitigate this trend are potential mining for copper, gold, and iron located in Mason Valley. Agricultural crops, such as alfalfa, garlic, and onions, are expected to remain fairly stable.

The County expects minimal population growth primarily due to the slowdown in the national housing market.

Long-Term Financial Planning

The Lyon County Board of Commissioners is currently updating a long-term capital improvement plan to address future capital needs. In the enterprise funds, the County has been retiring debt early to reduce expenses and more fully fund depreciation.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of OMB Circular A-133 and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. Cash temporarily idle during the year was transferred to investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2012.

This was the sixth year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2013

ELECTED OFFICIALS*

Board of Commissioners:

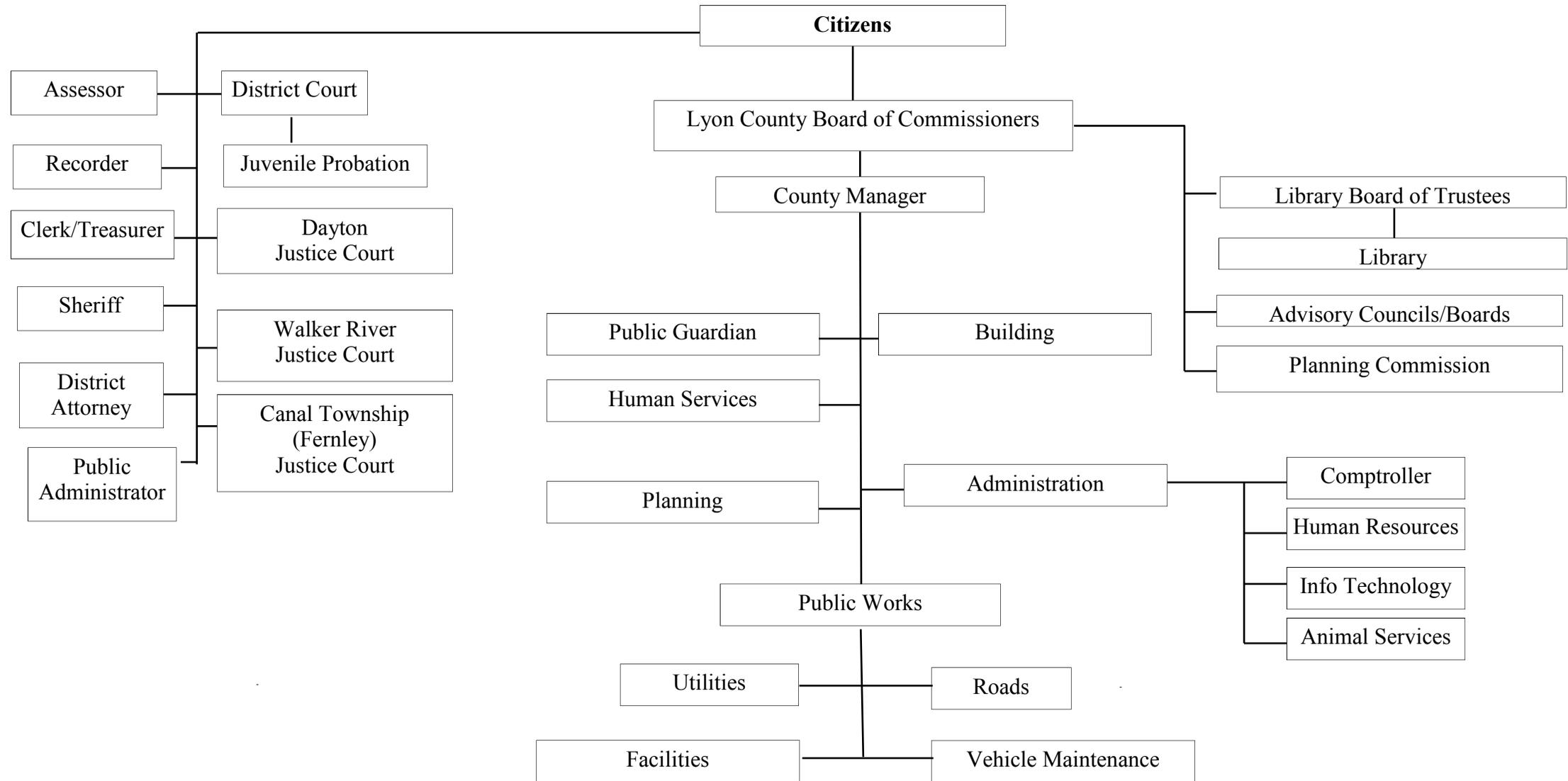
District 1	2017	Bob Hastings
District 2	2015	Vida Keller
District 3	2017	Ray Fierro
District 4	2017	Joe Mortensen
District 5	2015	Virgil Arellano
Assessor	2015	Linda Whalin
Clerk / Treasurer	2015	Nikki Bryan
District Attorney	2015	Robert Auer
Public Administrator	2015	Delores Munro
Recorder	2015	Mary Milligan
Sheriff	2015	Allen Veil
Justices of the Peace:		
Dayton Justice Court	2019	Camille Vecchiarelli
Fernley Justice Court	2019	Robert Bennett
Walker River Justice Court	2019	Michael Fletcher

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

County Manager	Jeff Page
Building Department Director	Nick Malarchik
Comptroller	Josh Foli
Human Resources Director	Tracy Walters
Human Services Director	Edrie LaVoie
Information Technology Director	Hazen Adams
Chief Juvenile Probation Officer	Roger Sayre
Library Director	Theresa Kenneston
Planning Director	Rob Loveberg
Public Guardian	Sherry Stone
Public Works Director	Michael Workman

Lyon County, Nevada Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lyon County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

FINANCIAL SECTION

SCIARANI & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

www.sciarani.com
(775) 463-4100

120 N. MAIN ST., SUITE E
YERINGTON, NEVADA 89447

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Lyon County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2013, and the respective changes in financial position, and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Medical Indigent Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on pages 4 through 12 the schedules of other post-employment benefits on pages 62-63 be presented to supplement the basic financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada financial statements as whole. The introductory section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 22, 2013, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lyon County, Nevada's internal control over financial reporting and compliance.

Sciarani & Co.

Yerington, Nevada
November 22, 2013

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2013**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2013. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net position increased \$1,057,877, from \$164,425,844 to \$165,483,721. The County's investment in capital assets exceeds related debt by \$130,088,776.
- Total revenues stayed approximately the same, changing only by 0.2% to \$48,550,113. Operating grants, capital grants, and contributions account for 13.6% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 22.7% and 26.3%, respectively, of total revenues. These revenues changed -8.7% and 3.8% respectively, over the prior year.
- The County's total expenses were \$47,492,236. The largest functions are public safety, judicial, and public works. Together these functions comprise 56.2% of all expenses. Business-type activities account for \$6,112,759 or 12.9% of total expenses.
- The County made early debt payments on utilities bonds in the amount of \$175,000 from existing cash to reduce future interest expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Position combines and consolidates all of the County's current

financial resources with capital assets and long term obligations, distinguishing between governmental and business-type activities. The end result is net position, which is segregated into three components: invested in capital assets, net of related debt; restricted; and unrestricted.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net assets. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Medical Indigent Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Willowcreek General Improvement District, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the County’s activities in a way that will help answer this question. These two statements report the net assets of the County and the changes in them. One can think of the County’s net position – the difference between assets, deferred outflows of resources and liabilities, deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, net position was \$165,483,721 (\$92,072,139 in governmental activities and \$73,411,582 in business-type activities) as of June 30, 2013. By far, the largest portion of the County's net position (78.6%) reflects its investment in capital assets (e.g. land, buildings, equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net assets for 2013 compared to 2012.

Table 1
Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Assets						
Current Assets	\$ 24.7	\$ 29.2	\$ 18.3	\$ 16.6	\$ 43.0	\$ 45.8
Restricted Cash	-	-	0.7	0.7	0.7	0.7
Capital Assets, Net	74.5	70.9	71.2	73.2	145.7	144.1
<i>Total Assets</i>	<u>99.2</u>	<u>100.1</u>	<u>90.2</u>	<u>90.5</u>	<u>189.4</u>	<u>190.6</u>
Liabilities						
Current Liabilities	(3.6)	(4.7)	(0.9)	(0.8)	(4.5)	(5.5)
Long-Term Liabilities						
Due Within One Year	(1.5)	(1.7)	(1.0)	(1.1)	(2.5)	(2.8)
Due After One Year	(2.0)	(1.6)	(14.9)	(16.3)	(16.9)	(17.9)
<i>Total Liabilities</i>	<u>(7.1)</u>	<u>(8.0)</u>	<u>(16.8)</u>	<u>(18.2)</u>	<u>(23.9)</u>	<u>(26.2)</u>
Net Position						
Invested in Capital						
Assets, Net of Debt	74.5	70.9	55.6	56.0	130.1	126.9
Restricted	10.5	8.6	0.3	0.3	10.8	8.9
Unrestricted	7.1	12.6	17.5	16.0	24.6	28.6
<i>Total Net Position</i>	<u>\$ 92.1</u>	<u>\$ 92.1</u>	<u>\$ 73.4</u>	<u>\$ 72.3</u>	<u>\$ 165.5</u>	<u>\$ 164.4</u>

Net position increased \$1,057,877 to \$165,483,721 in 2013 from \$164,425,844 in 2012. The prior year change in net position was (\$854,222).

Table 2
Changes in Net Position
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Program Revenues:						
Charges for Services	\$ 4.5	\$ 4.2	\$ 6.7	\$ 6.6	\$ 11.2	\$ 10.8
Operating Grants, Contributions and Interest	5.9	6.4	0.2	0.2	6.1	6.6
Capital Grants and Contributions	0.2	0.7	-	-	0.2	0.7
	10.6	11.3	6.9	6.8	17.5	18.1
General Revenues:						
Property Taxes	11.0	12.0	-	-	11.0	12.0
Consolidated Taxes	12.8	12.3	-	-	12.8	12.3
PILT	1.9	2.0	-	-	1.9	2.0
Other	5.1	4.8	0.3	0.3	5.4	5.1
<i>Total Revenues</i>	<u>41.4</u>	<u>42.4</u>	<u>7.2</u>	<u>7.1</u>	<u>48.6</u>	<u>49.5</u>
Program Expenses:						
General Government	(7.1)	(7.6)	-	-	(7.1)	(7.6)
Public Safety	(12.3)	(11.4)	-	-	(12.3)	(11.4)
Judicial	(7.8)	(7.8)	-	-	(7.8)	(7.8)
Public Works	(6.6)	(7.6)	-	-	(6.6)	(7.6)
Health	(1.0)	(0.8)	-	-	(1.0)	(0.8)
Welfare	(4.8)	(5.5)	-	-	(4.8)	(5.5)
Cultural and Recreation	(1.8)	(2.3)	-	-	(1.8)	(2.3)
Water and Sewer	-	-	(6.1)	(6.3)	(6.1)	(6.3)
<i>Total Expenses</i>	<u>(41.4)</u>	<u>(43.0)</u>	<u>(6.1)</u>	<u>(6.3)</u>	<u>(47.5)</u>	<u>(49.3)</u>
<i>Excess of Revenues Over Expenses</i>	-	(0.6)	1.1	0.8	1.1	0.2
Special Item - Impairment of Asset	-	-	-	(1.1)	-	(1.1)
<i>Change in Net Position</i>	-	(0.6)	1.1	(0.3)	1.1	(0.9)
Beginning Net Position	<u>92.1</u>	<u>92.7</u>	<u>72.3</u>	<u>72.6</u>	<u>164.4</u>	<u>165.3</u>
Ending Net Position	<u>\$ 92.1</u>	<u>\$ 92.1</u>	<u>\$ 73.4</u>	<u>\$ 72.3</u>	<u>\$ 165.5</u>	<u>\$ 164.4</u>

Governmental Activities:

While the Statement of Net Position shows assets, deferred outflows of resources (if applicable), liabilities, deferred inflows of resources (if applicable), and net position, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net position was (\$58,496) for governmental activities and \$1,116,373 for business-type activities in fiscal year 2013.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2013, this represents 17.1% of the County's total governmental expenses.
- Public works expenses increased by \$1,011,436 from 2012. This was mainly due to increased expenses for a chip seal project.
- Property taxes revenue decreased by \$1,048,623.
- Consolidated taxes increased by \$467,041.
- Operating grants decreased by \$511,509. This is due to reduced federal stimulus funding.

Business-Type Activities:

- In the County's utility funds, charges for services increased by \$113,149 from 2012 to 2013, mainly due to increased water usage by customers.
- In the County's utility funds, expenses decreased \$158,379 from 2012 to 2013 mainly due to reductions in interest expense due to early retirement of debt.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$20,843,096. This is a decrease of \$3,369,410 over the prior year, mostly due to construction expenditures on the new justice complex.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$2,758,867. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures.

Unassigned fund balance represents approximately 10.2% of the total General Fund expenditures and other financing uses. The County's General Fund balance increased \$207,340 in 2013, with revenues exceeding expenditures by \$1,968,266.

The Road Fund is a major fund of the County. The fund balance in this fund decreased by \$676,607 since the County paid for a chip seal road project in 2013.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$1,828,939. This is due to the cities and the County saving up for future projects.

The Capital Improvements Fund is also a major fund of the County. The fund balance decreased by \$4,441,565. This decrease is due to construction costs on a new justice complex.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$520,238 from contingency. This covered various items approved during the year. Most of the contingency that was transferred was not used, resulting in many departments having actual expenditures that are less than the final budget.
- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Utility license fees were \$241,401 more than budget.
- Consolidated taxes were \$140,992 more than budget due to increasing sales taxes.
- The Sheriff's Department was \$358,057 under budget partially due to restricted funds that were not spent and were carried forward to the next fiscal year and also due to vacant positions.
- The District Court Department was \$245,149 under budget mainly due to postponement of a capital trial and a new court management software purchase not being completed during 2013.

Capital Assets and Debt Administration

Capital Assets: The County's investments in capital assets for its governmental and business-type activities as of June 30, 2013 are \$130,088,775 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 4 (Capital Assets) provides capital asset activity during 2013.

Major capital asset events during the current year include the following:

- The Sheriff's Department purchased \$136,731 in vehicles.
- The County spent \$7,079,663 during the year towards the new justice complex.
- The District Court paid \$195,561 towards new court management software, which was still in progress at June 30, 2013.
- The County gave the Fernley Cemetery to the City of Fernley during the year. Land was decreased by \$332,830 in governmental activities as a result of this transaction.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County, through the Dayton Sewer Utility Fund, has a State Revolving Fund bond issue with a balance at the beginning of fiscal year 2013 of \$12,717,942. During 2013, principal payments of \$766,315 were made.

The Willowcreek General Improvement District has three USDA revenue bonds that funded water and sewer projects. The beginning balance in 2013 was \$1,457,910. During 2013, one loan for the water project was paid off early in the amount of \$439,019, saving \$331,717 in interest costs over the life of the loan. During 2013, total principal payments of \$451,977 were made on these bonds and a bond discount was written off in the amount of \$13,709.

The Silver Springs General Improvement District has two USDA revenue bond issues with a beginning balance of \$2,998,736. An additional early principal payment of \$175,000 was made during the year from existing cash, resulting in interest savings of \$74,110 over the remaining life of the loan. During 2013, total principal payments of \$335,713 were made on these bonds.

At the end of 2013, the County had bonds outstanding of \$15,634,292. Of this amount, \$11,951,627 is debt backed by the full faith and credit of the County and the remaining balance of \$3,682,665 is revenue bond debt related to the water and sewer activities. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2014 budget, tax rates, user fees and other charges. The County tax rate was increased by 6.43 cents for the 2014 budget. Some of the factors considered during the budget process are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show little or no growth in the current economy. This includes housing growth and sales tax revenue. Given these conditions, the County is maintaining a conservative approach to spending.

All of these factors were considered in the preparation of the County's 2014 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar stabilization balance in the committed fund balance of the General Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 22,703,777	\$ 10,103,728
Restricted cash and investments - Note 3	-	737,957
Taxes receivable, secured roll	247,390	16
Use fees receivable, net of allowances for uncollectibles	-	627,134
Special assessment receivable	-	9,924
Due from other governments	3,361,154	27,268
Prepaid expenses	49,566	12,804
Other receivables	112,913	-
Inventory	-	98,052
Interfund advance - Note 9	(1,813,132)	1,813,132
OPEB Asset	25,735	-
EDU receivable - Note 4	-	5,530,160
Capital Assets - Note 5		
Land, improvements, and construction in progress	13,880,204	646,584
Other capital assets, net of depreciation	60,649,452	70,546,828
	<u>74,529,656</u>	<u>71,193,412</u>
Total Capital Assets		
	<u>\$ 99,217,059</u>	<u>\$ 90,153,587</u>
Total Assets		

	<u>2013</u>		<u>2012</u>
\$	32,807,505	\$	34,997,779
	737,957		745,949
	247,406		347,124
	627,134		662,610
	9,924		11,102
	3,388,422		3,676,712
	62,370		89,277
	112,913		119,667
	98,052		101,203
	-		-
	25,735		22,528
	5,530,160		5,879,870
	14,526,788		28,364,946
	<u>131,196,280</u>		<u>115,695,838</u>
	<u>145,723,068</u>		<u>144,060,784</u>
\$	<u><u>189,370,646</u></u>	\$	<u><u>190,714,605</u></u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 2 of 2)

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES
Liabilities		
Accounts payable	\$ 2,711,488	\$ 165,143
Accrued compensation	416,252	28,329
Accrued interest	-	200,341
Due to other governments	8,695	-
Unearned revenues	480,487	-
Customers' deposits	-	435,419
Noncurrent liabilities - Notes 6 & 7		
Due within one year	1,545,253	1,023,095
Due in more than one year	1,982,745	14,889,678
Total Liabilities	<u>7,144,920</u>	<u>16,742,005</u>
Net Position		
Invested in capital assets, net of related debt	74,529,656	55,559,120
Restricted for:		
Highways and streets	4,001,824	-
Statutory/donor restrictions - Note 1	6,459,779	-
Debt service	-	302,538
Capital projects	-	-
Unrestricted	<u>7,080,880</u>	<u>17,549,924</u>
Total Net Position	<u><u>\$ 92,072,139</u></u>	<u><u>\$ 73,411,582</u></u>

	<u>2013</u>		<u>2012</u>
\$	2,876,631	\$	3,834,525
	444,581		536,982
	200,341		231,490
	8,695		138,836
	480,487		409,713
	435,419		427,767
	2,568,348		2,743,234
	<u>16,872,423</u>		<u>17,966,214</u>
	<u>23,886,925</u>		<u>26,288,761</u>
	130,088,776		126,886,196
	4,001,824		2,172,885
	6,459,779		6,450,867
	302,538		318,182
	-		-
	<u>24,630,804</u>		<u>28,597,714</u>
\$	<u><u>165,483,721</u></u>	\$	<u><u>164,425,844</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	PROGRAM REVENUE			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 7,055,640	\$ 1,304,739	\$ 414,984	\$ -
Public safety	12,306,162	374,967	313,509	-
Judicial	7,792,345	2,209,065	298,609	-
Public works	6,584,357	309,490	2,948,353	61,265
Health	1,037,879	26,925	-	-
Welfare	4,792,970	61,639	1,853,832	31,249
Culture and recreation	1,780,124	207,992	38,980	138,424
Interest on long-term debt	30,000	-	-	-
<i>Total Governmental Activities</i>	<u>41,379,477</u>	<u>4,494,817</u>	<u>5,868,267</u>	<u>230,938</u>
Business-Type Activities:				
Utilities	6,112,759	6,739,875	-	179,789
<i>Total County</i>	<u>\$ 47,492,236</u>	<u>\$ 11,234,692</u>	<u>\$ 5,868,267</u>	<u>\$ 410,727</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Special Item:

- Impairment of asset

Total General Revenues and Special Item

Change in Net Assets

Net Position - Beginning

Net Position - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2013	2012
\$ (5,335,917)	\$ -	\$ (5,335,917)	\$ (5,690,382)
(11,617,686)	-	(11,617,686)	(10,731,718)
(5,284,671)	-	(5,284,671)	(5,433,735)
(3,265,249)	-	(3,265,249)	(4,448,465)
(1,010,954)	-	(1,010,954)	(786,108)
(2,846,250)	-	(2,846,250)	(2,981,050)
(1,394,728)	-	(1,394,728)	(1,632,030)
(30,000)	-	(30,000)	-
<u>(30,785,455)</u>	<u>-</u>	<u>(30,785,455)</u>	<u>(31,703,488)</u>
-	806,905	806,905	517,861
<u>(30,785,455)</u>	<u>806,905</u>	<u>(29,978,550)</u>	<u>(31,185,627)</u>
10,996,920	507	10,997,427	12,046,235
2,641,401	-	2,641,401	2,490,245
73,866	-	73,866	43,765
1,191,473	-	1,191,473	964,294
12,758,938	2,304	12,761,242	12,294,201
714,522	-	714,522	848,691
1,936,093	-	1,936,093	1,972,328
304,670	-	304,670	312,581
41,763	299,733	341,496	347,328
67,313	6,924	74,237	138,639
-	-	-	(1,126,902)
<u>30,726,959</u>	<u>309,468</u>	<u>31,036,427</u>	<u>30,331,405</u>
(58,496)	1,116,373	1,057,877	(854,222)
<u>92,130,635</u>	<u>72,295,209</u>	<u>164,425,844</u>	<u>165,280,066</u>
<u>\$ 92,072,139</u>	<u>\$ 73,411,582</u>	<u>\$ 165,483,721</u>	<u>\$ 164,425,844</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)

	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Assets			
Cash and investments - Note 3	\$ 6,271,565	\$ 4,054,564	\$ 3,848,349
Taxes receivable, secured roll	189,572	-	-
Due from other governments	2,279,869	178,680	358,058
Prepaid items	49,428	-	-
Other receivables	100,227	-	-
	<u>8,890,661</u>	<u>4,233,244</u>	<u>4,206,407</u>
Total Assets	\$ 8,890,661	\$ 4,233,244	\$ 4,206,407
Liabilities			
Accounts payable	\$ 757,890	\$ 1,370,528	\$ 204,583
Accrued compensation	344,088	14,228	-
Due to other governments	8,480	-	-
Interfund advance - Note 9	-	-	-
Unearned revenues	218,029	-	-
	<u>1,328,487</u>	<u>1,384,756</u>	<u>204,583</u>
Total Liabilities	1,328,487	1,384,756	204,583
Deferred Inflows of Resources			
Property taxes, uncollected	153,634	-	-
	<u>153,634</u>	<u>-</u>	<u>-</u>
Fund Balances			
Fund balances			
Nonspendable	49,428	-	-
Restricted	1,777,526	-	4,001,824
Committed	1,585,522	2,848,488	-
Assigned	1,237,197	-	-
Unassigned	2,758,867	-	-
	<u>7,408,540</u>	<u>2,848,488</u>	<u>4,001,824</u>
Total Fund Balances	7,408,540	2,848,488	4,001,824
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,890,661	\$ 4,233,244	\$ 4,206,407

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2013	2012
\$ 2,537,921	\$ 1,548,611	\$ 4,442,767	\$ 22,703,777	\$ 25,122,053
2,782	36,877	18,159	247,390	347,100
296,127	-	248,420	3,361,154	3,611,291
-	-	138	49,566	75,747
-	44	12,642	112,913	119,667
<u>\$ 2,836,830</u>	<u>\$ 1,585,532</u>	<u>\$ 4,722,126</u>	<u>\$ 26,474,800</u>	<u>\$ 29,275,858</u>
\$ 93,067	\$ 131,501	\$ 153,919	\$ 2,711,488	\$ 3,710,981
-	2,488	55,448	416,252	509,890
-	-	215	8,695	138,836
1,813,132	-	-	1,813,132	-
-	-	262,458	480,487	409,713
<u>1,906,199</u>	<u>133,989</u>	<u>472,040</u>	<u>5,430,054</u>	<u>4,769,420</u>
<u>2,236</u>	<u>29,701</u>	<u>16,079</u>	<u>201,650</u>	<u>293,932</u>
-	-	138	49,566	75,747
-	1,421,842	3,260,411	10,461,603	8,623,752
928,395	-	973,458	6,335,863	11,825,954
-	-	-	1,237,197	1,923,913
-	-	-	2,758,867	1,763,140
<u>928,395</u>	<u>1,421,842</u>	<u>4,234,007</u>	<u>20,843,096</u>	<u>24,212,506</u>
<u>\$ 2,836,830</u>	<u>\$ 1,585,532</u>	<u>\$ 4,722,126</u>	<u>\$ 26,474,800</u>	<u>\$ 29,275,858</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

	2013	2012
Total fund balance - governmental funds	\$ 20,843,096	\$ 24,212,506
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	74,529,656	70,886,698
Property taxes receivable that are not available to pay current period expenditures and therefore are reported as unearned in the funds.	201,650	293,932
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(1,955,910)	(1,959,282)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(1,468,454)	(1,173,384)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(77,899)	(129,835)
Net position of governmental activities	\$ 92,072,139	\$ 92,130,635

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Revenues			
Taxes	\$ 8,089,710	\$ -	\$ 2,054,237
Licenses and permits	3,897,156	-	-
Intergovernmental revenues	13,913,114	1,173,352	-
Charges for services	1,558,414	8,924	-
Fines and forfeits	673,275	-	-
Other revenues	846,749	5,620	3,426
<i>Total Revenues</i>	<u>28,978,418</u>	<u>1,187,896</u>	<u>2,057,663</u>
Expenditures			
Current:			
General government	6,385,060	-	-
Public safety	11,309,214	-	-
Judicial	6,235,886	-	-
Public works	913,644	2,781,503	228,724
Health	261,975	-	-
Welfare	678,283	-	-
Culture and recreation	1,226,090	-	-
Debt service	-	-	-
<i>Total Expenditures</i>	<u>27,010,152</u>	<u>2,781,503</u>	<u>228,724</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,968,266</u>	<u>(1,593,607)</u>	<u>1,828,939</u>
Other Financing Sources (Uses)			
Transfers in - Note 9	6,253	917,000	-
Transfers out - Note 9	(1,767,179)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(1,760,926)</u>	<u>917,000</u>	<u>-</u>
Net Change in Fund Balances	207,340	(676,607)	1,828,939
Fund Balance, July 1	<u>7,201,200</u>	<u>3,525,095</u>	<u>2,172,885</u>
Fund Balance, June 30	<u><u>\$ 7,408,540</u></u>	<u><u>\$ 2,848,488</u></u>	<u><u>\$ 4,001,824</u></u>

CAPITAL IMPROVEMENTS FUND	MEDICAL INDIGENT FUND	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2013	2012
\$ 835,517	\$ 491,573	\$ 1,937,240	\$ 13,408,277	\$ 14,405,607
-	-	129,575	4,026,731	3,665,823
2,507,300	-	1,644,978	19,238,744	19,498,152
-	-	1,383,279	2,950,617	2,708,908
-	-	141,755	815,030	794,890
4,553	307	148,937	1,009,592	1,612,333
<u>3,347,370</u>	<u>491,880</u>	<u>5,385,764</u>	<u>41,448,991</u>	<u>42,685,713</u>
375,599	-	10,279	6,770,938	7,513,327
3,839,275	-	141,202	15,289,691	25,212,734
3,223,988	-	2,069,082	11,528,956	7,700,422
189,765	-	9,412	4,123,048	5,548,330
-	-	446,479	708,454	806,583
-	560,623	3,443,220	4,682,126	5,342,927
130,308	-	328,790	1,685,188	2,215,678
30,000	-	-	30,000	-
<u>7,788,935</u>	<u>560,623</u>	<u>6,448,464</u>	<u>44,818,401</u>	<u>54,340,001</u>
<u>(4,441,565)</u>	<u>(68,743)</u>	<u>(1,062,700)</u>	<u>(3,369,410)</u>	<u>(11,654,288)</u>
-	1,345,900	850,179	3,119,332	1,884,052
-	-	(1,352,153)	(3,119,332)	(1,884,052)
<u>-</u>	<u>1,345,900</u>	<u>(501,974)</u>	<u>-</u>	<u>-</u>
<u>(4,441,565)</u>	<u>1,277,157</u>	<u>(1,564,674)</u>	<u>(3,369,410)</u>	<u>(11,654,288)</u>
<u>5,369,960</u>	<u>144,685</u>	<u>5,798,681</u>	<u>24,212,506</u>	<u>35,866,794</u>
<u>\$ 928,395</u>	<u>\$ 1,421,842</u>	<u>\$ 4,234,007</u>	<u>\$ 20,843,096</u>	<u>\$ 24,212,506</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	2013	2012
Net change in fund balances - total governmental funds	\$ (3,369,410)	\$ (11,654,288)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures.		
However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	7,845,040	15,259,698
Governmental funds do not report disposal of capital assets as expenditures.		
However in the statement of activities, the net book value of those capital assets is added to expenses. This is the net book value of capital asset dispositions in the current period.	(332,830)	-
Governmental funds report capital outlay items as expenditures.		
However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(3,869,252)	(3,880,198)
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	-	33,210
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	(92,282)	(159,617)
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	3,372	(622)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(295,070)	(227,114)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	51,936	87,715
Change in net position of governmental activities	\$ (58,496)	\$ (541,216)

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 8,105,781	\$ 8,105,781	\$ 8,089,710	\$ (16,071)	\$ 8,747,477
Licenses and permits	3,569,025	3,569,025	3,897,156	328,131	3,474,648
Intergovernmental revenues	12,913,609	13,767,280	13,913,114	145,834	13,754,838
Charges for services	1,372,300	1,372,300	1,558,414	186,114	1,486,739
Fines and forfeits	713,600	713,600	673,275	(40,325)	646,528
Other revenues	1,001,700	1,011,007	846,749	(164,258)	1,094,206
<i>Total Revenues</i>	<u>27,676,015</u>	<u>28,538,993</u>	<u>28,978,418</u>	<u>439,425</u>	<u>29,204,436</u>
Expenditures					
General government	8,586,494	8,584,160	6,385,060	2,199,100	7,163,980
Public safety	11,466,045	11,826,228	11,309,214	517,014	11,008,524
Judicial	6,025,119	6,615,360	6,235,886	379,474	5,872,791
Public works	1,044,070	1,130,022	913,644	216,378	1,016,706
Health	263,361	265,361	261,975	3,386	347,586
Welfare	395,265	678,283	678,283	-	747,152
Culture and recreation	1,368,382	1,455,538	1,226,090	229,448	1,363,957
<i>Total Expenditures</i>	<u>29,148,736</u>	<u>30,554,952</u>	<u>27,010,152</u>	<u>3,544,800</u>	<u>27,520,696</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,472,721)</u>	<u>(2,015,959)</u>	<u>1,968,266</u>	<u>3,984,225</u>	<u>1,683,740</u>
Other Financing (Uses)					
Contingency	(678,147)	(157,909)	-	157,909	-
Transfers out	(1,790,179)	(1,767,179)	(1,767,179)	-	(1,858,362)
Transfers in	-	-	6,253	6,253	25,690
<i>Total Other Financing Uses</i>	<u>(2,468,326)</u>	<u>(1,925,088)</u>	<u>(1,760,926)</u>	<u>164,162</u>	<u>(1,832,672)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(3,941,047)</u>	<u>(3,941,047)</u>	<u>207,340</u>	<u>4,148,387</u>	<u>(148,932)</u>
Fund Balance, July 1	<u>7,110,068</u>	<u>7,110,068</u>	<u>7,201,200</u>	<u>91,132</u>	<u>7,350,132</u>
Fund Balance, June 30	<u><u>\$ 3,169,021</u></u>	<u><u>\$ 3,169,021</u></u>	<u><u>\$ 7,408,540</u></u>	<u><u>\$ 4,239,519</u></u>	<u><u>\$ 7,201,200</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Intergovernmental revenues	\$ 996,502	\$ 996,502	\$ 1,173,352	\$ 176,850	\$ 1,175,911
Charges for services	5,000	5,000	8,924	3,924	11,665
Other revenues	3,000	3,000	5,620	2,620	10,174
<i>Total Revenues</i>	<u>1,004,502</u>	<u>1,004,502</u>	<u>1,187,896</u>	<u>183,394</u>	<u>1,197,750</u>
Expenditures					
Public works	4,554,174	4,531,174	2,781,503	1,749,671	2,046,509
<i>Total Expenditures</i>	<u>4,554,174</u>	<u>4,531,174</u>	<u>2,781,503</u>	<u>1,749,671</u>	<u>2,046,509</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,549,672)</u>	<u>(3,526,672)</u>	<u>(1,593,607)</u>	<u>1,933,065</u>	<u>(848,759)</u>
Other Financing Sources (Uses)					
Transfer in from the General Fund	940,000	917,000	917,000	-	966,933
Contingency	(136,625)	(136,625)	-	136,625	-
Total Other Financing Sources	<u>803,375</u>	<u>780,375</u>	<u>917,000</u>	<u>136,625</u>	<u>966,933</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(2,746,297)</u>	<u>(2,746,297)</u>	<u>(676,607)</u>	<u>2,069,690</u>	<u>118,174</u>
Fund Balance, July 1	<u>3,193,278</u>	<u>3,193,278</u>	<u>3,525,095</u>	<u>331,817</u>	<u>3,406,921</u>
Fund Balance, June 30	<u><u>\$ 446,981</u></u>	<u><u>\$ 446,981</u></u>	<u><u>\$ 2,848,488</u></u>	<u><u>\$ 2,401,507</u></u>	<u><u>\$ 3,525,095</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 1,982,167	\$ 1,982,167	\$ 2,054,237	\$ 72,070	\$ 2,062,724
Other revenues	1,560	1,560	3,426	1,866	2,868
<i>Total Revenues</i>	<u>1,983,727</u>	<u>1,983,727</u>	<u>2,057,663</u>	<u>73,936</u>	<u>2,065,592</u>
Expenditures					
Public works	4,278,866	4,278,866	228,724	4,050,142	2,203,091
<i>Total Expenditures</i>	<u>4,278,866</u>	<u>4,278,866</u>	<u>228,724</u>	<u>4,050,142</u>	<u>2,203,091</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,295,139)</u>	<u>(2,295,139)</u>	<u>1,828,939</u>	<u>4,124,078</u>	<u>(137,499)</u>
Fund Balance, July 1	<u>2,295,139</u>	<u>2,295,139</u>	<u>2,172,885</u>	<u>(122,254)</u>	<u>2,310,384</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,001,824</u>	<u>\$ 4,001,824</u>	<u>\$ 2,172,885</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 494,487	\$ 494,487	\$ 491,573	\$ (2,914)	\$ 534,096
Other revenues	300	300	307	7	386
<i>Total Revenues</i>	<u>494,787</u>	<u>494,787</u>	<u>491,880</u>	<u>(2,907)</u>	<u>534,482</u>
Expenditures					
Welfare	563,800	563,800	560,623	3,177	561,688
<i>Total Expenditures</i>	<u>563,800</u>	<u>563,800</u>	<u>560,623</u>	<u>3,177</u>	<u>561,688</u>
Excess (Deficiency) of Revenues over Expenditures	(69,013)	(69,013)	(68,743)	270	(27,206)
Other Financing Sources					
Transfer In from Special Medical Indigent Fund	-	-	1,345,900	1,345,900	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(69,013)	(69,013)	1,277,157	1,346,170	(27,206)
Fund Balance, July 1	<u>149,495</u>	<u>149,495</u>	<u>144,685</u>	<u>(4,810)</u>	<u>171,891</u>
Fund Balance, June 30	<u><u>\$ 80,482</u></u>	<u><u>\$ 80,482</u></u>	<u><u>\$ 1,421,842</u></u>	<u><u>\$ 1,341,360</u></u>	<u><u>\$ 144,685</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 1 of 2)

	ASSETS		
	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 6,752,542	\$ 2,264,762	\$ 57,342
Taxes receivable, secured roll	-	-	16
Accounts receivables, net of allowance for doubtful accounts	358,009	258,479	10,646
Special assessment receivable	-	-	9,924
Due from other governments	-	10,011	17,257
Inventory of materials and supplies	77,279	20,773	-
Prepaid expenses	800	7,219	2,233
Interfund advance - current portion - Note 9	382,188	-	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	7,570,818	2,561,244	97,418
Noncurrent Assets			
Restricted Cash:			
Debt Service	-	-	27,660
Customers' deposits	220,376	206,653	8,390
Total Restricted Cash	220,376	206,653	36,050
Capital Assets - Note 5			
Land	127,171	-	245,717
Building and improvements	1,179,222	470,110	-
Improvements	27,203,917	45,376,090	4,619,687
Equipment and vehicles	1,115,937	820,631	-
Construction in progress	51,129	185,996	-
Less accumulated depreciation	(9,410,533)	(9,338,498)	(788,301)
Total Capital Assets (net of accumulated depreciation)	20,266,843	37,514,329	4,077,103
Other Assets:			
Interfund advance - long-term - Note 9	1,430,944	-	-
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	21,918,163	37,720,982	4,113,153
Total Assets	\$ 29,488,981	\$ 40,282,226	\$ 4,210,571

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2013	2012
\$ 1,029,082	\$ 10,103,728	\$ 9,875,726
-	16	24
-	627,134	662,610
-	9,924	11,102
-	27,268	65,421
-	98,052	101,203
2,552	12,804	13,530
-	382,188	-
354,589	354,589	339,418
110,845	110,845	112,257
<u>1,497,068</u>	<u>11,726,548</u>	<u>11,181,291</u>
274,878	302,538	318,182
-	435,419	427,767
<u>274,878</u>	<u>737,957</u>	<u>745,949</u>
36,571	409,459	409,459
298,625	1,947,957	1,916,855
11,722,973	88,922,667	88,922,667
86,960	2,023,528	2,077,020
-	237,125	-
<u>(2,809,992)</u>	<u>(22,347,324)</u>	<u>(20,151,915)</u>
<u>9,335,137</u>	<u>71,193,412</u>	<u>73,174,086</u>
-	1,430,944	-
<u>5,064,726</u>	<u>5,064,726</u>	<u>5,428,195</u>
<u>14,674,741</u>	<u>78,427,039</u>	<u>79,348,230</u>
<u>\$ 16,171,809</u>	<u>\$ 90,153,587</u>	<u>\$ 90,529,521</u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 2 of 2)

	LIABILITIES AND NET ASSETS		
	DAYTON UTILITY FUNDS		WILLOWCREEK
	WATER UTILITY	SEWER UTILITY	GENERAL IMPROVEMENT DISTRICT
Liabilities			
Current Liabilities			
Accounts payable	\$ 98,723	\$ 58,854	\$ 1,903
Accrued payroll and benefits	20,638	7,691	-
Accrued interest	-	175,169	2,996
Compensated absences - Note 7	22,147	12,853	-
Customers' deposits	220,376	206,653	8,390
Bonds payable - Note 7	-	804,399	13,507
Total Current Liabilities	<u>361,884</u>	<u>1,265,619</u>	<u>26,796</u>
Noncurrent Liabilities			
Compensated absences - Note 7	80,471	46,702	-
OPEB liability - Notes 7 & 11	84,405	31,903	-
General obligation bonds payable - Note 7	-	11,147,228	-
Rural Development bonds payable - Note 7	-	-	1,006,135
Total Noncurrent Liabilities	<u>164,876</u>	<u>11,225,833</u>	<u>1,006,135</u>
Total Liabilities	<u>526,760</u>	<u>12,491,452</u>	<u>1,032,931</u>
Net Position			
Invested in capital assets, net of related debt	20,266,843	25,562,702	3,057,461
Restricted for debt service	-	-	27,660
Unreserved	8,695,378	2,228,072	92,519
Total Net Position	<u>\$ 28,962,221</u>	<u>\$ 27,790,774</u>	<u>\$ 3,177,640</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2013	2012
	\$ 5,663	\$ 165,143
-	28,329	27,092
22,176	200,341	231,490
-	35,000	133,014
-	435,419	427,767
170,189	988,095	957,281
<u>198,028</u>	<u>1,852,327</u>	<u>1,900,188</u>
-	127,173	24,109
-	116,308	92,708
-	11,147,228	11,936,614
2,492,834	3,498,969	4,280,693
<u>2,492,834</u>	<u>14,889,678</u>	<u>16,334,124</u>
<u>2,690,862</u>	<u>16,742,005</u>	<u>18,234,312</u>
6,672,114	55,559,120	55,999,498
274,878	302,538	318,182
6,533,955	17,549,924	15,977,529
<u>\$ 13,480,947</u>	<u>\$ 73,411,582</u>	<u>\$ 72,295,209</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 3,125,895	\$ 2,951,530	\$ 94,574
Material charges / inspection fees	73,670	51,548	-
Penalties	50,581	42,038	-
<i>Total Operating Revenues</i>	<u>3,250,146</u>	<u>3,045,116</u>	<u>94,574</u>
Operating Expenses			
Salaries and wages	737,451	311,577	-
Employee benefits	279,052	120,114	-
Services and supplies	894,102	685,308	70,738
Depreciation	879,380	1,033,582	114,212
<i>Total Operating Expenses</i>	<u>2,789,985</u>	<u>2,150,581</u>	<u>184,950</u>
Operating Income (Loss)	<u>460,161</u>	<u>894,535</u>	<u>(90,376)</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	89,361
Intergovernmental revenue	-	-	2,304
Rental income	4,293	2,631	-
Investment income	39,282	1,812	328
Miscellaneous income	-	-	-
Grant income	-	-	-
Grant expenses	-	-	-
Bond issuance costs	-	-	-
Interest expense	-	(371,118)	(61,743)
<i>Total Nonoperating Revenue (Expense)</i>	<u>43,575</u>	<u>(366,675)</u>	<u>30,250</u>
Income (Loss) Before Contributions and Transfers	503,736	527,860	(60,126)
Capital Contributions	8,606	171,183	-
Special Item - Impairment of Asset	-	-	-
Change In Net Assets	512,342	699,043	(60,126)
Net Position, July 1	<u>28,449,879</u>	<u>27,091,731</u>	<u>3,237,766</u>
Net Position, June 30	<u>\$ 28,962,221</u>	<u>\$ 27,790,774</u>	<u>\$ 3,177,640</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT			TOTALS	
	2013	2012		
\$ 245,261	\$ 6,417,260	\$ 6,286,284		
200	125,418	140,949		
4,924	97,543	100,731		
250,385	6,640,221	6,527,964		
-	1,049,028	1,188,276		
-	399,166	438,542		
210,444	1,860,592	1,648,231		
232,527	2,259,701	2,252,383		
442,971	5,568,487	5,527,432		
(192,586)	1,071,734	1,000,532		
-	89,361	89,546		
-	2,304	2,304		
-	6,924	6,924		
258,311	299,733	286,115		
10,800	10,800	9,908		
-	-	149,908		
-	-	(141,952)		
-	-	(1,869)		
(111,411)	(544,272)	(599,885)		
157,700	(135,150)	(199,001)		
(34,886)	936,584	801,531		
-	179,789	12,365		
-	-	(1,126,902)		
(34,886)	1,116,373	(313,006)		
13,515,833	72,295,209	72,608,215		
\$ 13,480,947	\$ 73,411,582	\$ 72,295,209		

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	DAYTON UTILITY FUNDS		WILLOWCREEK GENERAL IMPROVEMENT DISTRICT
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 3,283,944	\$ 3,062,436	\$ 93,191
Payments for personnel costs	(1,003,286)	(415,021)	-
Payments for services and supplies	(862,034)	(681,779)	(70,357)
Net Cash Provided by Operating Activities	<u>1,418,624</u>	<u>1,965,636</u>	<u>22,834</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	90,546
Intergovernmental revenues	-	-	2,304
Grant income	-	47,965	-
Grant expenses	-	-	-
Interfund advance - Capital Imp. Fund	(2,000,000)	-	-
Interfund advance repayments	186,868	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,813,132)</u>	<u>47,965</u>	<u>92,850</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	8,606	12,360	-
Capital contribution from grants	-	148,811	-
Interest paid on loans/bonds	-	(367,557)	(64,978)
Principal paid on loans/bonds	-	(781,328)	(451,977)
Purchase of plant and equipment	(71,751)	(196,492)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(63,145)</u>	<u>(1,184,206)</u>	<u>(516,955)</u>
Cash Flows From Investing Activities			
Investment income	<u>39,282</u>	<u>1,812</u>	<u>328</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(418,371)	831,207	(400,943)
Cash And Cash Equivalents, July 1	<u>7,391,289</u>	<u>1,640,208</u>	<u>494,335</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 6,972,918</u></u>	<u><u>\$ 2,471,415</u></u>	<u><u>\$ 93,392</u></u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT		TOTALS	
		2013	2012
\$	262,083	\$ 6,701,654	\$ 6,525,079
	-	(1,418,307)	(1,681,637)
	(212,109)	(1,826,279)	(1,659,915)
	<u>49,974</u>	<u>3,457,068</u>	<u>3,183,527</u>
	-	90,546	93,981
	-	2,304	2,304
	-	47,965	88,381
	-	-	(122,460)
	-	(2,000,000)	-
	-	186,868	-
	<u>-</u>	<u>(1,672,317)</u>	<u>62,206</u>
	347,163	368,129	327,735
	-	148,811	-
	(114,164)	(546,699)	(590,898)
	(335,714)	(1,569,019)	(1,721,166)
	-	(268,243)	(49,500)
	<u>(102,715)</u>	<u>(1,867,021)</u>	<u>(2,033,829)</u>
	<u>260,858</u>	<u>302,280</u>	<u>268,976</u>
	208,117	220,010	1,480,880
	<u>1,095,843</u>	<u>10,621,675</u>	<u>9,140,795</u>
\$	<u><u>1,303,960</u></u>	<u><u>10,841,685</u></u>	<u><u>10,621,675</u></u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>DAYTON UTILITY FUNDS</u>		WILLOWCREEK
	<u>WATER UTILITY</u>	<u>SEWER UTILITY</u>	GENERAL IMPROVEMENT DISTRICT
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 460,161	\$ 894,535	\$ (90,376)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	879,380	1,033,582	114,212
Miscellaenous income	4,293	2,631	-
Changes in assets and liabilities:			
Accounts receivable	26,901	9,052	(794)
Inventory	4,004	(853)	-
Prepaid expenses	-	88	-
Accounts payable and accrued expenses	41,281	20,964	381
Customer deposits	2,604	5,637	(589)
	<u>2,604</u>	<u>5,637</u>	<u>(589)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,418,624</u>	<u>\$ 1,965,636</u>	<u>\$ 22,834</u>

SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
	2013	2012
\$ (192,586)	\$ 1,071,734	\$ 1,000,532
232,527	2,259,701	2,252,383
10,800	17,724	16,832
898	36,057	(34,718)
-	3,151	(16,432)
-	88	3,893
(1,665)	60,961	(53,964)
-	7,652	15,001
<u>\$ 49,974</u>	<u>\$ 3,457,068</u>	<u>\$ 3,183,527</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)

	AGENCY FUNDS	
	2013	2012
Assets		
Cash and investments	\$ 6,911,204	\$ 7,491,335
Taxes receivable, secured roll	623,412	856,329
Total Assets	\$ 7,534,616	\$ 8,347,664
Liabilities		
Accounts payable	\$ 908,633	\$ 891,676
Due to other governments	6,625,983	7,455,988
Total Liabilities	7,534,616	8,347,664
Net Position	-	-
Total Liabilities and Net Position	\$ 7,534,616	\$ 8,347,664

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. Lyon County has implemented GASB Statements 63 and 65 in these financial statements, which change the focus from net assets to net position and deferred inflows and outflows of resources.

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by the GASB pronouncement. As defined in GASB Statements No. 14 and No. 39, component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities.

Blended Component Units:

The Walker River Weed Control District levies a weed assessment tax on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.

The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.

The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.

The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.

The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and on a full accrual, economic resource basis. Net position is defined as the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Lyon County does not have any items that would qualify as deferred outflows or inflows of resources, therefore the Statement of Net Position accordingly does not include deferred outflows or inflows of resources.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs by function or business-type activity are normally covered by general revenue such as property, sales or gas taxes, intergovernmental revenues, interest income, etc.

This government-wide focus is on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements show the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented either on the fund statement or on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Due to GASB 54, four funds are required to be combined into the General Fund as they do not meet the requirements to be separate special revenue funds. These funds are County Stabilization Fund, Assistance of Victims of Sexual Assault Fund, Unemployment Compensation Fund, and Retiree Health Benefits Fund. Schedules are shown in these financial statements so that these funds may be shown separately for budgetary purposes.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- (1) The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- (2) The Road Fund accounts for maintenance and improvements to the County's road system with major revenue sources from gas taxes and transfers from the General Fund.
- (3) The Regional Street and Highway Fund accounts for road maintenance and improvements financed by a nine-cent gasoline tax.
- (4) The Capital Improvements Fund accounts for major capital improvements for governmental activities with major funding from PILT and a ¼ cent sales tax.
- (5) The Medical Indigent Fund accounts for medical costs for indigents within the County.

Proprietary Major Funds

- (1) The Dayton Water Fund accounts for water utility activities in the Dayton and Mound House, Nevada area.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

- (2) The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.
- (3) The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- (4) The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to a 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred inflows of resources account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund's budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute.
7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, or total appropriations in the Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government	Health
Judicial	Culture and Recreation
Public Safety	Public Works
Welfare	

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets are recorded at their estimated fair market value on the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of capital assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Unearned Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as unearned revenue.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2013 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Unemployment Insurance:

Lyon County has established an unemployment reserve fund to account for unemployment compensation paid on behalf of the County's former employees. Under GASB 54, the Unemployment Fund has been combined with the General Fund for financial reporting purposes.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report up to five components of fund balance, as applicable. These are: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal resolution of the governing board, which is the highest level of decision-making authority. Commitments can only be modified or rescinded through public meeting actions or resolutions by the Board of

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Commissioners. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board in the ensuing budget. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance. Restricted amounts are considered to be spent prior to unrestricted amounts. Unrestricted amounts are considered to be spent in the following order: committed, assigned, and then unassigned. Reference to a governing board means the Lyon County Board of Commissioners acting for Lyon County, or as the ex-officio board of a blended component unit.

At June 30, 2013, there was \$49,566 in nonspendable fund balance for prepaid items.

At June 30, 2013, the General Fund had \$1,777,526 in restricted fund balance for the following purposes: \$1,000,000 for stabilization, \$20,604 for recorder's technology; \$34,343 for assessor's technology; \$345,280 for court filing fees; \$190,345 for park construction tax; \$19,531 for narcotics seizure funds; \$116,670 for jail phones; \$42,940 for jail commissary; and \$7,813 for clerk technology and recorder foreclosure mitigation fees. The Regional Street and Highways Fund had \$4,001,824 restricted by legislation for road maintenance or improvements. The Medical Indigent Fund had \$1,421,842 restricted by legislation for medical care for indigents. Nonmajor governmental funds had \$3,260,411 in restricted fund balance for the following purposes: \$916,647 for indigent care; \$216,890 for agricultural extension; \$405,647 for court assessments, \$176,396 for youth drug and alcohol treatment, \$207,046 for mosquito abatement, \$4,301 for recorder maps, \$188 for 911 Dispatch, \$450,988 for vector control, \$79,850 for weed control, \$20,151 for animal control, \$11,525 for libraries, \$4,826 for food banks, \$102,297 for senior services, and \$663,659 for road construction and maintenance.

Net Position:

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitation on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

At June 30, 2013, the Governmental Activities had \$10,461,603 in net position restricted by state statute (statutory) or by donors for specific purposes. Major components of the restricted net position include \$4,665,483 for road maintenance or improvements, \$1,000,000 for stabilization, \$20,604 for recorder's technology; \$34,343 for assessor's technology; \$345,280 for court filing fees; \$190,345 for park construction tax; \$19,531 for narcotics seizure funds; \$116,670 for jail phones; \$42,940 for jail commissary; and \$7,813 for clerk technology and recorder foreclosure mitigation fees \$1,421,842 for medical costs for the indigent, \$916,647 for indigent care, \$216,890 for agricultural extension; \$405,647 for court assessments, \$176,396 for youth drug and alcohol treatment, \$207,046 for mosquito abatement, \$4,301 for recorder maps, \$188 for 911 Dispatch, \$450,988 for vector control, \$79,850 for weed control, \$20,151 for animal control, \$11,525 for libraries, \$4,826 for food banks, \$102,297 for senior services. Business-type Activities had \$302,538 in net position restricted for debt service requirements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Comparative Data:

Comparative data shown for the prior year (2012) has been extracted from the 2011-2012 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2011-2012. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating Revenues and Expenses:

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Stabilization:

Lyon County has a stabilization fund that has been established in accordance with Nevada Revised Statutes 354.6115. Under GASB 54 this has been combined with the General Fund. There is currently a balance of \$1,000,000 in the fund that is classified as restricted fund balance. These funds may only be spent if the total actual revenue of the General Fund falls short of the total anticipated revenue for the fiscal year in which Lyon County uses the funding or to pay certain expenses incurred to mitigate the effects of a formally-declared natural disaster. The stabilization balance must not exceed ten percent of the expenditures of the General Fund for the previous fiscal year.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent accountant's report on compliance with Nevada Revised Statutes is found on page 169.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

The investments are maintained in the Local Government Investment Pool.

Restricted cash in the Enterprise Funds represents: USDA – Rural Development bond reserves, EDU assessments, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County's credit risk policy adopted the provisions of this statute.

The Local Government Investment Pool is managed by the State of Nevada and is not rated by a nationally recognized statistical rating organization. The fair value of the Local Government Investment Pool is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2013:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,158	\$ -
Nevada State Bank - checking	23,363	20,507
Wells Fargo Bank - checking	<u>16,796,432</u>	<u>17,483,784</u>
Subtotal Cash	<u>16,827,953</u>	<u>17,504,291</u>
Investments:		
Local Government Investment Pool	<u>23,628,713</u>	<u>23,628,713</u>
Total Cash and Investments	<u>\$ 40,456,666</u>	<u>\$ 41,133,004</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 22,703,777
Proprietary funds	10,841,685
Fiduciary funds	<u>6,911,204</u>
	<u>\$ 40,456,666</u>

The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash on hand	\$ 8,158	\$ -
Insured (FDIC)	270,507	270,507
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	<u>16,549,288</u>	<u>17,233,784</u>
	<u>\$16,827,953</u>	<u>\$17,504,291</u>

The following is a list of the County's investments (carried at fair value) at year-end.

	<u>Average Maturities</u>	<u>Fair Value</u>
Local Government Investment Pool	97 Days	<u>\$23,628,713</u>

Note 4 – EDU Receivable:

To finance the construction for the Silver Springs General Improvement District sewer collection system and treatment plant, the District applied for federal grant assistance and executed \$8,000,000 in long-term borrowings. To meet debt service requirements on the \$8 million in bonds, the benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2013, the District has an EDU receivable balance of \$5,530,160, of which \$110,845 is delinquent. The next billed assessment is in August 2013 and totaled \$595,596, which consisted of \$241,007 in interest and \$354,589 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$11,629,737	\$ 98,063	\$ 332,830	\$ 11,394,970
Construction-in-progress	<u>16,325,750</u>	<u>2,432,828</u>	<u>16,273,344</u>	<u>2,485,234</u>
Total capital assets, not being depreciated	<u>27,955,487</u>	<u>2,530,891</u>	<u>16,606,174</u>	<u>13,880,204</u>
Capital assets being depreciated:				
Improvements	6,981,780	34,179	-	7,015,959
Buildings and improvements	18,171,146	20,668,151	-	38,839,297
Equipment and vehicles	13,678,629	885,163	3,649	14,560,143
Infrastructure	<u>59,721,066</u>	<u>-</u>	<u>-</u>	<u>59,721,066</u>
Total capital assets being depreciated	<u>98,552,621</u>	<u>21,587,493</u>	<u>3,649</u>	<u>120,136,465</u>
Less accumulated depreciation for:				
Improvements	2,577,305	331,609	-	2,908,914
Buildings and improvements	8,285,277	705,842	-	8,991,119
Equipment and vehicles	11,217,772	652,359	3,649	11,866,482
Infrastructure	<u>33,541,056</u>	<u>2,179,442</u>	<u>-</u>	<u>35,720,498</u>
Total accumulated depreciation	<u>55,621,410</u>	<u>3,869,252</u>	<u>3,649</u>	<u>59,487,013</u>
Total capital asset being depreciated, net	<u>42,931,211</u>	<u>17,718,241</u>	<u>-</u>	<u>60,649,452</u>
Governmental activities capital assets, net	<u>\$70,886,698</u>	<u>\$20,249,132</u>	<u>\$16,606,174</u>	<u>\$ 74,529,656</u>
Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction-in-progress	<u>-</u>	<u>237,125</u>	<u>-</u>	<u>237,125</u>
Total capital assets, not being depreciated	<u>409,459</u>	<u>237,125</u>	<u>-</u>	<u>646,584</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
Capital assets being depreciated:				
Improvements	88,922,667	-	-	88,922,667
Buildings and improvements	1,916,855	31,102	-	1,947,957
Equipment and vehicles	<u>2,077,020</u>	<u>10,800</u>	<u>64,292</u>	<u>2,023,528</u>
Total capital assets being depreciated	<u>92,916,542</u>	<u>41,902</u>	<u>64,292</u>	<u>92,894,152</u>
Less accumulated depreciation for:				
Improvements	18,167,590	2,079,223	-	20,246,813
Buildings and improvements	378,918	50,732	-	429,650
Equipment and vehicles	<u>1,605,407</u>	<u>129,746</u>	<u>64,292</u>	<u>1,670,861</u>
Total accumulated depreciation	<u>20,151,915</u>	<u>2,259,701</u>	<u>64,292</u>	<u>22,347,324</u>
Total capital assets being depreciated, net	<u>72,764,627</u>	<u>(2,217,799)</u>	<u>-</u>	<u>70,546,828</u>
Business-type activities capital assets, net	<u>\$73,174,627</u>	<u>\$(1,980,674)</u>	<u>\$ -</u>	<u>\$ 71,193,412</u>

Depreciation expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 190,935
Public Safety	572,899
Judicial	157,745
Public works	2,554,522
Health	19,797
Welfare	199,930
Culture and recreation	<u>173,424</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 3,869,252</u>

Business-type Activities:

Utilities	<u>\$ 2,259,701</u>
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The County gave the Fernley Cemetery property to the City of Fernley during the year. Land was decreased by \$332,830 in governmental activities as a result of this transaction.

The Dayton Sewer Utility Fund has the South Plant Sewer Facility that is currently idle. The asset is being depreciated, as it is estimated that the asset continues to decline in useful life. The carrying value of the asset at June 30, 2013 is \$1,355,387.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Note 6 – Long-Term Debt:

Voluntary Termination Benefits

Lyon County has an early retirement buyout policy for employees of up to one year's contribution based on the anticipated savings from replacing with a new lower-paid employee, reported at the discounted present value at a discount rate of 3%. To qualify, the retiree must apply for the benefit by December 15 of the preceding fiscal year. The anticipated liability of \$77,899, as of June 30, 2013, is recorded in the government-wide financial statements.

Business-Type Activities

General Obligation / Revenue Bonds:

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%. The bonds require semiannual payments of principal and interest of \$574,442.68, maturing on July 1, 2025.

Revenue Bonds:

During 2004, Willowcreek Utility Fund executed a revenue bond agreement with USDA – Rural Development for a water improvement project. The revenue bond was for \$504,900 and requires annual payments of principal and interest of \$26,467, maturing on August 1, 2041. The interest rate is 4.25%. This bond was paid off in full during the year. The interest savings from the early retirement of this debt was \$331,717.

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000, with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2012 there was \$27,660 in restricted cash, which fully met the reserve requirement.

During 2002, the Silver Springs General Improvement District executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans were in the amounts of \$1,300,000 and \$4,000,000 with semiannual payments of principal and interest over forty years at respective interest rates of 3.25% and 4.5%. The terms of the bond agreement required the District to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved (\$274,878). At June 30, 2013 there was \$274,878 in restricted cash for this reserve, which fully met the reserve requirement. In July 2012, an early principal payment of \$175,000 was made on the second loan, resulting in interest savings of \$74,110 over the remaining life of the loan.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2013, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination benefits	\$ 129,835	\$ 2,909	\$ (54,845)	\$ 77,899	\$ 45,253
OPEB liability	1,173,384	340,132	(19,327)	1,494,189	-
Compensated absences	1,959,282	1,512,061	(1,515,433)	1,955,910	1,500,000
Governmental Activity Long-Term Liabilities	<u>\$ 3,262,501</u>	<u>\$ 1,855,102</u>	<u>\$ (1,589,605)</u>	<u>\$ 3,527,998</u>	<u>\$ 1,545,253</u>
Business-Type Activities:					
Bonds payable:					
General obligation / revenue bonds	\$ 12,717,942	\$ -	\$ (766,315)	\$ 11,951,627	\$ 804,399
Revenue bonds	4,456,646	-	(773,981)	3,682,665	183,696
Total Bonds Payable	17,174,588	-	(1,540,296)	15,634,292	988,095
OPEB liability	115,236	23,667	(22,595)	116,308	-
Compensated absences	157,123	40,150	(35,100)	162,173	35,000
Business-Type Activity Long-Term Liabilities	<u>\$ 17,446,947</u>	<u>\$ 63,817</u>	<u>\$ (1,597,991)</u>	<u>\$ 15,912,773</u>	<u>\$ 1,023,095</u>
Totals:					
Bonds Payable	17,174,588	-	(1,540,296)	15,634,292	988,095
Voluntary Termination benefits	129,835	2,909	(54,845)	77,899	45,253
OPEB liability	1,288,620	363,799	(41,922)	1,610,497	-
Compensated absences	2,116,405	1,552,211	(1,550,533)	2,118,083	1,535,000
Long-Term Liabilities	<u>\$ 20,709,448</u>	<u>\$ 1,918,919</u>	<u>\$ (3,187,596)</u>	<u>\$ 19,440,771</u>	<u>\$ 2,568,348</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The following schedule shows required enterprise debt payments on a general obligation / revenue bond:

Year	SRF Bond Series 2005	
	Principal	Interest
2014	\$ 804,399	\$ 344,486
2015	828,151	320,734
2016	852,605	296,280
2017	877,780	271,105
2018	903,699	245,186
2019-2023	4,934,873	809,554
2024-2026	2,750,120	122,094
	\$ 11,951,627	\$ 2,409,439

The following schedule shows required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		Silver Springs GID	
	USDA - Rural Development		USDA - Rural Development	
	Sewer Bond #1	Sewer Bond #2	Sewer Bond #1	Sewer Bond #2
2014	\$ 9,475	\$ 4,032	\$ 146,339	\$ 23,850
2015	9,873	4,202	152,999	24,631
2016	10,288	4,378	159,961	25,438
2017	10,720	4,562	167,240	26,272
2018	11,171	4,754	174,851	27,132
2019-2023	63,307	26,941	795,148	149,593
2024-2028	77,780	33,100	-	175,759
2029-2033	95,563	40,668	-	206,501
2034-2038	117,411	49,966	-	242,621
2039-2043	144,255	61,389	-	164,688
2044-2048	165,414	70,393	-	-
	\$ 715,257	\$ 304,385	\$ 1,596,538	\$ 1,066,485

Total	
Principal	Interest
\$ 183,696	\$ 146,494
191,705	138,485
200,065	130,125
208,794	121,396
217,908	112,282
1,034,989	412,157
286,639	281,510
342,732	225,417
409,998	158,151
370,332	80,375
235,807	23,979
\$ 3,682,665	\$ 1,830,371

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The following schedule details the required enterprise debt payments on general obligation / revenue bonds by fund:

Year	Dayton Sewer	
	Principal	Interest
2014	\$ 804,399	\$ 344,486
2015	828,151	320,734
2016	852,605	296,280
2017	877,780	271,105
2018	903,699	245,186
2019-2023	4,934,873	809,554
2024-2026	2,750,120	122,094
	<u>\$ 11,951,627</u>	<u>\$ 2,409,439</u>

The following schedule details the required enterprise debt payments on revenue bonds by fund:

Year	Willowcreek GID		Silver Springs GID	
	Principal	Interest	Principal	Interest
2014	\$ 13,507	\$ 41,805	\$ 170,189	\$ 104,689
2015	14,075	41,237	177,630	97,248
2016	14,666	40,646	185,399	89,479
2017	15,282	40,030	193,512	81,366
2018	15,925	39,387	201,983	72,895
2019-2023	90,248	186,311	944,741	225,846
2024-2028	110,880	165,679	175,759	115,831
2029-2033	136,231	140,328	206,501	85,089
2034-2038	167,377	109,182	242,621	48,969
2039-2043	205,644	70,915	164,688	9,460
2044-2048	235,807	23,979	-	-
	<u>\$ 1,019,642</u>	<u>\$ 899,499</u>	<u>\$ 2,663,023</u>	<u>\$ 930,872</u>

		Total	
Principal		Interest	
\$	183,696	\$	146,494
	191,705		138,485
	200,065		130,125
	208,794		121,396
	217,908		112,282
	1,034,989		412,157
	286,639		281,510
	342,732		225,417
	409,998		158,151
	370,332		80,375
	235,807		23,979
	<u>3,682,665</u>		<u>1,830,371</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Note 7 – Leases:

Operating Leases

Lyon County is a party to one noncancelable operating lease with Dayton Healthcare Center, LLC at June 30, 2013. The lease requires monthly payments of \$1,765 over a five-year term, beginning on July 1, 2013 and ending on June 30, 2018. The following are the required minimum lease payments.

<u>Fiscal Year</u>	<u>Payment</u>
2014	\$ 21,180
2015	21,180
2016	21,180
2017	21,180
2018	<u>21,180</u>
Total	\$ 105,900

Copy machine leases are considered immaterial.

Note 8 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for sewer activities and accounts for water and sewer activities in a single fund. However, USDA – Rural Development requires presentation of information on individual activities. Summary financial information is presented below for June 30, 2013 and for the year ended June 30, 2013.

Condensed Statement of Net Position

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 20,312	\$ 77,106
Restricted Cash		
Debt Service	-	27,660
Deposits	6,355	2,035
Capital Assets (net of depreciation)	<u>1,646,049</u>	<u>2,431,054</u>
Total Assets	<u>1,672,716</u>	<u>2,537,855</u>
Liabilities:		
Current Liabilities	8,258	18,538
Noncurrent Liabilities	<u>-</u>	<u>1,006,135</u>
Total Liabilities	<u>8,258</u>	<u>1,024,673</u>
Net Position:		
Invested in Capital Assets,		
Net of Related Debt	1,646,049	1,411,412
Restricted	-	27,660
Unrestricted	<u>18,409</u>	<u>74,110</u>
Total Net Position	<u>\$ 1,664,458</u>	<u>\$ 1,513,182</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Condensed Statement of Revenues, Expenses, and Changes in Net Position

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 56,503	\$ 38,071
Depreciation Expense	(48,283)	(65,929)
Other Operating Expenses	<u>(35,185)</u>	<u>(35,553)</u>
Operating Income (Loss)	(26,965)	(63,411)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	25,353	64,008
Intergovernmental	1,152	1,152
Investment Income	164	164
Interest Expense	<u>(5,602)</u>	<u>(56,141)</u>
Change in Net Position	(5,898)	(54,228)
Beginning Net Position	<u>1,670,356</u>	<u>1,567,410</u>
Ending Net Position	<u>\$ 1,664,458</u>	<u>\$ 1,513,182</u>

Note 9 - Interfund Advance and Transfers:

Interfund Advance

On December 31, 2012, the Dayton Water Utility Fund advanced \$2,000,000 to the Capital Improvements Fund. The funds were used as financing for the new justice complex, after completion. The advance is scheduled to be repaid in five years, with equal semi-annual installments of \$216,868, including principal and interest at 3%. There was one repayment during the year of \$216,868, which included \$186,868 in principal and \$30,000 in interest, leaving a balance of \$1,813,132 at June 30, 2013. The advance is expected to be completely repaid on December 31, 2017.

The following is the planned repayment schedule on the Interfund Advance:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 382,188	\$ 51,549	\$ 433,737
2015	393,740	39,997	433,737
2016	405,640	28,097	433,737
2017	417,901	15,836	433,737
2018	<u>213,663</u>	<u>3,205</u>	<u>216,868</u>
Totals	<u>\$ 1,813,132</u>	<u>\$ 138,684</u>	<u>\$ 1,951,816</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Interfund Transfers

Interfund transfers are shown as other financing sources or uses, as appropriate, in the Governmental Funds. They are shown after capital contributions and before special items and changes in net position in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund from the Justice Court Special Administrative Assessment Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2013 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 6,253	\$ 1,767,179
Road	917,000	-
Non-Major Governmental Funds:		
Justice Court Special		
Administrative Assessment	-	6,253
Medical Indigent Fund	1,345,900	-
Special Medical Indigent Fund	-	1,345,900
Silver and Gold Nutrition	366,504	-
Western Nevada Regional		
Youth Center	<u>483,675</u>	<u>-</u>
 Total Governmental Funds	 <u>\$ 3,119,332</u>	 <u>\$ 3,119,332</u>

Note 10 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 23.75% for regular members and 39.75% for police and fire employee members for fiscal years 2013 and 2012, and 21.5% for regular members and 37% for police and fire employee members for fiscal year 2011. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 12.25% for fiscal years 2013 and 2012, and 11.25% for fiscal year 2011. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2013, 2012, and 2011 were \$4,028,591, \$4,601,028, and \$4,312,425, respectively, equal to required contributions.

B. JRS

Plan Description:

Lyon County contributes to the Judicial Retirement System of the State of Nevada (JRS), an agent multiple-employer defined-benefit plan administered by the Judicial Retirement System of the State of Nevada. The Lyon County Board of Commissioners approved including justices of the peace effective January 1, 2007. The JRS is legislated by and functions in accordance with laws established by the Nevada Legislature. The JRS was established to provide benefits in the event of retirement, disability, or death of the participants, funded on an actuarial reserve basis. The JRS issues a publicly available financial report that includes financial statements and required supplementary information for JRS, which are available from the Public Employees' Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Benefits are paid according to various options contained in pertinent statutes, dependent upon whether a member was serving as a judge before November 5, 2002. Retiring members who were serving as a judge before November 5, 2002 may select among the two benefit options. Retiring members who began serving as a justice or judge on or after November 5, 2002 may select only the first option.

Option 1: Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the plan include pension benefits, disability benefits and death benefits.

Option 2: Retiring members who were serving as a judge prior to November 5, 2002 may select the following benefit: Benefits payments are computed at 4.166% for the first five years of service and 4.166% for each additional year of service, up to a total maximum of 22 years, times the member's compensation for their last year of service.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Funding Policy:

The participating employers are required to submit the percentage of compensation determined by the actuary to pay the normal costs and administrative expenses of the JRS. Annually the participating employers pay to the JRS an amount on the unfunded liability which is actuarially determined to be sufficient to enable the JRS to pay all current benefits for which the JRS is liable. Lyon County joined JRS on January 1, 2007. The contribution rates are as follows: January 1, 2007 through December 31, 2007 - 22.5%; January 1, 2008 through June 30, 2009 - 29.5%; July 1, 2009 through June 30, 2011 – 30%; July 1, 2011 through June 30, 2013 – 26.5%. The County's covered payrolls for the years ended June 30, 2012, 2011, and 2010 were \$240,000, \$240,000, and \$240,000. The County's contributions to JRS for the years ended June 30, 2013, 2012, and 2011 were \$63,600, \$63,600, and \$72,000, respectively, equal to required contributions.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

Actuarial Information:

Actuarial valuations of the JRS are normally prepared annually. The most recent actuary study was performed as of June 30, 2013.

Actuarial Cost Method: Entry age normal actuarial cost method. Entry age is the age at the time the participant commenced employment. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined as if the current benefit accrual rate had always been in effect.

Amortization Method: The Unfunded Actuarial Accrued Liability is amortized over a year-by-year closed amortization period as a level percent of pay (3% payroll growth assumed) where each amortization period will be set at 20 years for each non-state agency.

Asset Valuation Method: The actuarial value of assets is equal to the prior year's actuarial value of assets plus contributions and net transfers, less benefit payments and expenses, plus expected investment return, and 20% of each of the previous five years' gain/(loss) due to investment return greater/(less) than expected. The actuarial value of assets is further limited to not less than 70% or greater than 130% of the market value of assets.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Administrative Expenses:	The assumed annual administrative expense is added to the benefit normal cost to develop a total normal cost. The current assumption for administrative expenses is \$75,000 per year and is allocated among the agencies in proportion to payroll.														
Inflation:	3.50% per annum														
Investment Yield	8% per annum, net of investment expenses, compounded annually														
Projected Salary Increases	Annual increases of 3% in years one - four 8 % increase in year five Annual increases of 4% in years six - twelve Annual increases of 3% in subsequent years														
Retirement Age for Active Members:	Retirement rates after completion of five years of service and attainment of the following ages: <table border="0" style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Age</u></th> <th style="text-align: center;"><u>Rate per Age</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">50-59</td> <td style="text-align: center;">5%</td> </tr> <tr> <td style="text-align: center;">60-61</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">62-64</td> <td style="text-align: center;">17.5%</td> </tr> <tr> <td style="text-align: center;">65-67</td> <td style="text-align: center;">22.5%</td> </tr> <tr> <td style="text-align: center;">68-69</td> <td style="text-align: center;">25%</td> </tr> <tr> <td style="text-align: center;">70</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	<u>Age</u>	<u>Rate per Age</u>	50-59	5%	60-61	15%	62-64	17.5%	65-67	22.5%	68-69	25%	70	100%
<u>Age</u>	<u>Rate per Age</u>														
50-59	5%														
60-61	15%														
62-64	17.5%														
65-67	22.5%														
68-69	25%														
70	100%														
Retirement Age for Inactive Members:	Age 60.														
Assumed Mortality Rate:	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set backward one year for females (no age setback for males).														
Post-Retirement Benefit Increases:	2% per year after 3 years of receiving benefits 3.0% per year after 6 years of receiving benefits 3.5% per year after 9 years of receiving benefits 4% per year after 12 years of receiving benefits 5% per year after 14 years of receiving benefits Cap based on CPI, for the three preceding years, if benefits outpace inflation The above is for members with an effective date of membership before January1, 2010. Members with a later effective date of membership are the same, except the increases do not exceed 4% per year.														

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

JRS Funding Progress (became member in calendar year 2007):

Actuarial Valuation Date	Actuarial Accrued Liability (AAL)	Actuarial Value of Assets (AVA)	Unfunded Actuarial Accrued Liability (UAAL)	Ratio of AVA to AAL	Annual Covered Payroll	UAAL as a % of Annual Covered Payroll
01/01/08	\$ 553,196	\$ 508,456	\$ 44,740	91.9	\$ 240,000	18.6%
01/01/09	633,488	547,433	86,055	86.4	240,000	35.9%
07/01/10	553,487	417,589	135,898	75.4	240,000	56.6%
06/30/11	629,777	519,218	110,559	82.4	240,000	46.1%
06/30/12	727,062	615,379	111,683	84.6	240,000	46.5%
06/30/13	812,691	752,755	59,936	92.6	240,000	25.0%

Note 11 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. An actuarial study was performed as of June 30, 2013 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare costs trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information, from the date of implementation, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

Plan Information

The County recognizes two different health programs for retirees. Retirees had the option to participate in the County's regular health insurance plan or to join the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The legislature eliminated the option to join PEBP for employees who retire after November 29, 2008.

Retirees may choose to stay on the County's regular health insurance plan. The retiree is required to pay the full amount of their coverage. However, the coverage rates are the same regardless of age, so the County contributes an implicit subsidy for retirees. The County renegotiates their health insurance plan on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2013, there were five retirees using this plan. The implicit subsidy paid by the County for the years ended June 30, 2013 and June 30, 2012 was \$26,593 and \$19,317, respectively.

The County also contributes to an agent multiple employer defined healthcare plan, Nevada Public Employees' Benefits Plan (PEBP). PEBP is administered by State and established pursuant to NRS 287.023. This plan is subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. The explicit subsidy paid directly to PEBP's by the County for this coverage for the years ended June 30, 2013 and June 30, 2012 was \$279,870 and \$271,391, respectively. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

PEBP contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an option to pay additional amounts to prefund benefits as determined in actuarial studies contracted for by the County.

As of June 30, 2013 and 2012, the number of retiree participants in PEBP was 82. Because of the sunseting of PEBP's future enrollment, the number of retirees participating in PEBP will not increase since participation is no longer an election for retirees. Furthermore, the County does not provide other postemployment benefits to retirees, other than implicit, except for those which have previously elected to be covered under the PEBP's plan.

The annual OPEB (other postemployment benefits) is calculated based on the annual required contribution (ARC) to the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The County's annual OPEB cost for the current year, OPEB cost contributed to the plan, net OPEB obligations by the plan, and the related information is as follows:

	PEBP	County
Contribution Rates	Set by State	Contractually
	Legislature	determined
Annual Required Contribution	\$ 276,154	\$ 340,937
Interest on Net OPEB Obligations	(901)	51,545
Adjustment to Annual Required Contribution	1,410	(51,211)
Annual OPEB Cost	276,663	341,271
Contributions Made	(279,870)	(19,394)
Change in Net OPEB (Asset) Obligations	(3,207)	321,877
Net OPEB (Asset) Obligation, Beginning of the Year	(22,528)	1,288,620
Net OPEB (Asset) Obligation, End of the Year	\$ (25,735)	\$ 1,610,497
Annual OPEB Cost	276,663	341,271
Net OPEB Cost	(3,207)	321,877
Percentage of Annual OPEB Cost Contributed for the year ended June 30, 2013	101.2%	5.7%

The net OPEB asset at June 30, 2013 of \$25,735 is reported in the Governmental Funds. The net OPEB obligation at June 30, 2013 was allocated as follows: Governmental Funds - \$1,494,189; Proprietary Funds – Dayton Water Fund - \$84,405, Dayton Sewer Fund - \$31,903.

Funding Status and Funding Progress:

	PEBP	County	Total
Actuarial Accrued Liability (a)	\$ 4,590,250	\$ 2,318,637	\$ 6,908,887
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (funding excess) (a)-(b)	4,590,250	2,318,637	6,908,887
Fund Ratio (b)/(a)	0%	0%	0%
Covered Payroll (c)	-	14,142,364	14,142,364
Unfunded Actuarial Accrued Liability (funding excess) as a Percentage of Covered Payroll ((a) - (b))/(c)	N/A	16.4%	48.9%

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The following schedule shows the annual OPEB cost, percentage of annual OPEB cost contributed, and net OPEB (asset) obligation for the current and two preceding fiscal years.

	Fiscal Year		
	2011	2012	2013
PEBP			
Annual Postemployment Benefit Cost	\$ 249,149	\$ 247,148	\$ 276,663
Percentage of Annual Postemployment Benefit Cost Contributed	127.59%	109.81%	101.16%
Net Other Postemployment Benefit (Asset) Obligation	\$ 1,715	\$ (22,528)	\$ (25,735)
County			
Annual Postemployment Benefit Cost	\$ 272,833	\$ 291,432	\$ 341,271
Percentage of Annual Postemployment Benefit Cost Contributed	5.16%	6.63%	5.68%
Net Other Postemployment Benefit Obligation	\$1,016,505	\$ 1,288,620	\$ 1,610,497

Actuarial Methods and Assumptions:

	PEBP	County	
		Medical	Dental & Vision
Actuarial Valuation Date	06/30/2013	06/30/2013	06/30/2013
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level Dollar Closed	Level Percent of Pay - Open	Level Percent of Pay - Open
Remaining Amortization Period	26 Years	30 Years	30 Years
Asset Valuation Method	No Assets in Trust	No Assets in Trust	No Assets in Trust
Actuarial Assumptions			
Investment Rate of Return	4.0%	4.0%	4.0%
Projected Salary Increases	4.0%	4.0%	4.0%
Healthcare Inflation Rate	3.0%	3.0%	3.0%

Note 12 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is a considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 13 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

Note 14 – Subsequent Events:

Management has evaluated subsequent events through November 22, 2013, which is the date the financial statements were available to be issued.

On September 19, 2013, Lyon County approved the early retirement of \$250,000 of the Silver Springs General Improvement District's general obligation / revenue bond debt from existing cash.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF OTHER POST-EMPLOYMENT BENEFITS -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2013

Schedule of OPEB Funding Progress

OPEB Plan Name	Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
PEBP	6/30/09	-	9,462,444	9,462,444	-	-	N/A
PEBP	6/30/10	-	9,495,273	9,495,273	-	-	N/A
PEBP	6/30/11	-	4,342,085	4,342,085	-	-	N/A
PEBP	6/30/12	-	4,197,868	4,197,868	-	-	N/A
PEBP	6/30/13	-	4,493,990	4,493,990	-	-	N/A
County	6/30/09	-	1,914,346	1,914,346	-	16,480,911	11.6%
County	6/30/10	-	2,297,399	2,297,399	-	17,624,248	13.0%
County	6/30/11	-	1,758,170	1,758,170	-	15,299,253	11.5%
County	6/30/12	-	2,028,102	2,028,102	-	15,098,474	13.4%
County	6/30/13	-	2,654,417	2,654,417	-	14,142,364	18.8%

Schedule of Employer Contributions

	Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
PEPB	2009	361,583	345,669	95.6%
PEPB	2010	373,626	319,060	85.4%
PEPB	2011	250,559	317,900	126.9%
PEPB	2012	247,184	271,391	109.8%
PEPB	2013	276,154	279,870	101.3%
County	2009	379,758	12,391	3.3%
County	2010	408,931	18,560	4.5%
County	2011	272,636	14,065	5.2%
County	2012	291,169	19,317	6.6%
County	2013	340,937	19,394	5.7%

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF JUDICIAL RETIREMENT SYSTEM -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2013

Schedule of Judicial Retirement System Funding Progress

Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded		Covered Payroll	UAAL as a Percentage of Covered Payroll
			Actuarial Liability (UAAL)	Funded Ratio		
01/01/2008	508,456	553,196	44,740	91.9%	240,000	18.6%
01/01/2009	547,433	633,488	86,055	86.4%	240,000	35.9%
07/01/2010	417,589	553,487	135,898	75.4%	240,000	56.6%
06/30/2011	519,218	629,777	110,559	82.4%	240,000	46.1%
06/30/2012	615,379	727,062	111,683	84.6%	240,000	46.5%
06/30/2013	752,755	812,691	59,936	92.6%	240,000	25.0%

The Judicial Retirement System uses the entry age normal actuarial cost method. The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision. The purpose of this schedule is to provide information that serves as a surrogate for the funding progress of this plan.

Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
2009	68,531	68,531	100.0%
2010	72,000	72,000	100.0%
2011	72,000	72,000	100.0%
2012	63,600	63,600	100.0%
2013	63,600	63,600	100.0%

There are currently three Justices of the Peace that are covered under this plan.

Assumptions:

Investment Yield: 8% per annum, net of investment expenses, compounded annually

Projected Salary Increases:

- Annual increases of 3% in years one - four
- 8% increase in year five
- Annual increases of 4% in years six - twelve
- Annual increases of 3% in subsequent years

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LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 1 of 3)

SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	WESTERN NEVADA HOME CONSORTIUM FUND	COOPERATIVE EXTENSION SERVICE FUND
Assets			
Cash and investments	\$ 934,769	\$ 148,034	\$ 218,701
Taxes receivable, secured roll	7,797	-	2,774
Due from other governments	113,888	40,105	-
Prepaid expenses	138	-	-
Other receivables	1,898	-	12
	<u>1,058,490</u>	<u>188,139</u>	<u>221,487</u>
Total Assets	\$ 1,058,490	\$ 188,139	\$ 221,487
Liabilities			
Accounts payable	\$ 20,534	\$ 28,246	\$ 1,151
Accrued compensation	12,425	81	1,218
Due to other governments	-	-	-
Unearned revenues	102,474	159,812	-
	<u>135,433</u>	<u>188,139</u>	<u>2,369</u>
<i>Total Liabilities</i>	<i>135,433</i>	<i>188,139</i>	<i>2,369</i>
Deferred Inflows of Resources			
Property taxes, uncollected	6,272	-	2,228
	<u>6,272</u>	<u>-</u>	<u>2,228</u>
Fund Balance			
Nonspendable	138	-	-
Restricted	916,647	-	216,890
Committed	-	-	-
	<u>916,785</u>	<u>-</u>	<u>216,890</u>
<i>Total Fund Balance</i>	<i>916,785</i>	<i>-</i>	<i>216,890</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,058,490	\$ 188,139	\$ 221,487

SPECIAL REVENUE FUNDS

ROOM TAX FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 83,346	\$ 215	\$ 32,111	\$ 150,692	\$ 405,647	\$ 104,067
-	-	-	-	-	-
-	-	-	8,338	-	142
-	-	-	-	-	-
9,351	-	96	-	-	-
<u>\$ 92,697</u>	<u>\$ 215</u>	<u>\$ 32,207</u>	<u>\$ 159,030</u>	<u>\$ 405,647</u>	<u>\$ 104,209</u>
\$ 15,134	\$ -	\$ 32,207	\$ 3,403	\$ -	\$ 360
-	-	-	-	-	791
-	215	-	-	-	-
-	-	-	-	-	-
<u>15,134</u>	<u>215</u>	<u>32,207</u>	<u>3,403</u>	<u>-</u>	<u>1,151</u>
-	-	-	-	-	-
-	-	-	-	-	-
77,563	-	-	155,627	405,647	-
<u>77,563</u>	<u>-</u>	<u>-</u>	<u>155,627</u>	<u>405,647</u>	<u>103,058</u>
<u>77,563</u>	<u>-</u>	<u>-</u>	<u>155,627</u>	<u>405,647</u>	<u>103,058</u>
<u>\$ 92,697</u>	<u>\$ 215</u>	<u>\$ 32,207</u>	<u>\$ 159,030</u>	<u>\$ 405,647</u>	<u>\$ 104,209</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 2 of 3)

	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL DISTRICT	MINING CLAIM MAP FUND	911 SURCHARGE
Assets				
Cash and investments	\$ 226,984	\$ 202,726	\$ 4,992	\$ -
Taxes receivable, secured roll	-	2,426	-	-
Due from other governments	1,280	10,612	-	-
Prepaid expenses	-	-	-	-
Other receivables	-	11	-	188
Total Assets	\$ 228,264	\$ 215,775	\$ 4,992	\$ 188
Liabilities				
Accounts payable	\$ 25,160	\$ 4,966	\$ 691	\$ -
Accrued compensation	26,708	1,736	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
<i>Total Liabilities</i>	<i>51,868</i>	<i>6,702</i>	<i>691</i>	<i>-</i>
Deferred Inflows of Resources				
Property taxes, uncollected	-	2,027	-	-
Fund Balance				
Nonspendable	-	-	-	-
Restricted	176,396	207,046	4,301	188
Committed	-	-	-	-
<i>Total Fund Balance</i>	<i>176,396</i>	<i>207,046</i>	<i>4,301</i>	<i>188</i>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 228,264	\$ 215,775	\$ 4,992	\$ 188

SPECIAL REVENUE FUNDS

CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND
\$ 450,292	\$ 82,087	\$ 318,949	\$ 20,151	\$ 11,525	\$ 4,826
5,162	-	-	-	-	-
-	-	74,055	-	-	-
-	-	-	-	-	-
3	1,083	-	-	-	-
<u>\$ 455,457</u>	<u>\$ 83,170</u>	<u>\$ 393,004</u>	<u>\$ 20,151</u>	<u>\$ 11,525</u>	<u>\$ 4,826</u>
\$ -	\$ 1,721	\$ 18,783	\$ -	\$ -	\$ -
-	516	11,973	-	-	-
-	-	-	-	-	-
-	-	172	-	-	-
-	2,237	30,928	-	-	-
4,469	1,083	-	-	-	-
-	-	-	-	-	-
450,988	79,850	-	20,151	11,525	4,826
-	-	362,076	-	-	-
450,988	79,850	362,076	20,151	11,525	4,826
<u>\$ 455,457</u>	<u>\$ 83,170</u>	<u>\$ 393,004</u>	<u>\$ 20,151</u>	<u>\$ 11,525</u>	<u>\$ 4,826</u>

(continued)

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND	ROAD IMPROVEMENT FUND
Assets			
Cash and investments	\$ 275,134	\$ 103,860	\$ 663,659
Taxes receivable, secured roll	-	-	-
Due from other governments	-	-	-
Prepaid expenses	-	-	-
Other receivables	-	-	-
Total Assets	\$ 275,134	\$ 103,860	\$ 663,659
Liabilities			
Accounts payable	\$ -	\$ 1,563	\$ -
Accrued compensation	-	-	-
Due to other governments	-	-	-
Unearned revenues	-	-	-
<i>Total Liabilities</i>	-	1,563	-
Deferred Inflows of Resources			
Property taxes, uncollected	-	-	-
Fund Balance			
Nonspendable	-	-	-
Restricted	-	102,297	663,659
Committed	275,134	-	-
<i>Total Fund Balance</i>	275,134	102,297	663,659
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 275,134	\$ 103,860	\$ 663,659

TOTALS	
2013	2012
\$ 4,442,767	\$ 5,849,429
18,159	58,433
248,420	405,286
138	1,350
12,642	21,898
<u>\$ 4,722,126</u>	<u>\$ 6,336,396</u>
\$ 153,919	\$ 162,352
55,448	57,508
215	85,761
262,458	207,847
<u>472,040</u>	<u>513,468</u>
<u>16,079</u>	<u>24,247</u>
138	1,350
3,260,411	4,758,389
973,458	1,038,942
<u>4,234,007</u>	<u>5,798,681</u>
<u>\$ 4,722,126</u>	<u>\$ 6,336,396</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	WESTERN NEVADA HOME CONSORTIUM FUND	COOPERATIVE EXTENSION SERVICE FUND
Revenues			
Taxes	\$ 327,702	\$ -	\$ 117,383
Licenses and permits	-	-	-
Intergovernmental revenues	697,947	267,526	11,628
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	8,901	-	503
<i>Total Revenues</i>	<u>1,034,550</u>	<u>267,526</u>	<u>129,514</u>
Expenditures			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,006,696	267,526	-
Culture and recreation	-	-	108,750
<i>Total Expenditures</i>	<u>1,006,696</u>	<u>267,526</u>	<u>108,750</u>
Excess (Deficiency) of Revenues over Expenditures	<u>27,854</u>	<u>-</u>	<u>20,764</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers (out)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>27,854</u>	<u>-</u>	<u>20,764</u>
Fund Balance, July 1	<u>888,931</u>	<u>-</u>	<u>196,126</u>
Fund Balance, June 30	<u><u>\$ 916,785</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 216,890</u></u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT	JUVENILE PROBATION ADMINISTRATIVE ASSESSMENT
\$ 20,909	\$ -	\$ 1,049,452	\$ -	\$ -	\$ -
-	-	-	-	-	-
28,894	-	-	-	-	-
-	2,075	-	102,160	-	-
-	-	-	-	123,179	18,576
143	-	1,905	19,878	-	-
<u>49,946</u>	<u>2,075</u>	<u>1,051,357</u>	<u>122,038</u>	<u>123,179</u>	<u>18,576</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	450,035	24,346
-	-	-	-	-	-
-	2,075	-	-	-	-
-	-	1,051,214	-	-	-
79,364	-	-	131,734	-	-
<u>79,364</u>	<u>2,075</u>	<u>1,051,214</u>	<u>131,734</u>	<u>450,035</u>	<u>24,346</u>
(29,418)	-	143	(9,696)	(326,856)	(5,770)
-	-	-	-	-	-
-	-	(1,345,900)	-	(6,253)	-
-	-	(1,345,900)	-	(6,253)	-
(29,418)	-	(1,345,757)	(9,696)	(333,109)	(5,770)
<u>106,981</u>	<u>-</u>	<u>1,345,757</u>	<u>165,323</u>	<u>738,756</u>	<u>108,828</u>
<u>\$ 77,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,627</u>	<u>\$ 405,647</u>	<u>\$ 103,058</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 2 of 3)

	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL	MINING CLAIM MAP FUND	911 SURCHARGE FUND
Revenues				
Taxes	\$ -	\$ 138,652	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	62,348	-	-
Charges for services	1,216,325	-	5,572	188
Fines and forfeitures	-	-	-	-
Other revenues	199	10,268	-	-
<i>Total Revenues</i>	<u>1,216,524</u>	<u>211,268</u>	<u>5,572</u>	<u>188</u>
Expenditures				
General government	-	-	10,279	-
Public safety	-	-	-	-
Judicial	1,594,701	-	-	-
Public works	-	-	-	-
Health	-	186,204	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
<i>Total Expenditures</i>	<u>1,594,701</u>	<u>186,204</u>	<u>10,279</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(378,177)</u>	<u>25,064</u>	<u>(4,707)</u>	<u>188</u>
Other Financing Sources (Uses)				
Transfers in	483,675	-	-	-
Transfers out	-	-	-	-
Net Other Financing Sources (Uses)	<u>483,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>105,498</u>	<u>25,064</u>	<u>(4,707)</u>	<u>188</u>
Fund Balance, July 1	<u>70,898</u>	<u>181,982</u>	<u>9,008</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ 176,396</u></u>	<u><u>\$ 207,046</u></u>	<u><u>\$ 4,301</u></u>	<u><u>\$ 188</u></u>

SPECIAL REVENUE FUNDS

CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND
\$ 167,972	\$ 48,379	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	576,635	-	-	-
-	-	56,959	-	-	-
-	-	-	-	-	-
649	118	35,340	3,627	1,992	-
<u>168,621</u>	<u>48,497</u>	<u>668,934</u>	<u>3,627</u>	<u>1,992</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	4,471	-	-
-	-	-	-	-	-
-	-	-	-	-	-
220,807	37,393	-	-	-	-
-	-	1,050,623	-	-	167
-	-	-	-	8,942	-
<u>220,807</u>	<u>37,393</u>	<u>1,050,623</u>	<u>4,471</u>	<u>8,942</u>	<u>167</u>
<u>(52,186)</u>	<u>11,104</u>	<u>(381,689)</u>	<u>(844)</u>	<u>(6,950)</u>	<u>(167)</u>
-	-	366,504	-	-	-
-	-	-	-	-	-
-	-	366,504	-	-	-
(52,186)	11,104	(15,185)	(844)	(6,950)	(167)
<u>503,174</u>	<u>68,746</u>	<u>377,261</u>	<u>20,995</u>	<u>18,475</u>	<u>4,993</u>
<u>\$ 450,988</u>	<u>\$ 79,850</u>	<u>\$ 362,076</u>	<u>\$ 20,151</u>	<u>\$ 11,525</u>	<u>\$ 4,826</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS		
	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND	ROAD IMPROVEMENT FUND
Revenues			
Taxes	\$ -	\$ -	\$ 66,791
Licenses and permits	129,575	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	391	65,023	-
<i>Total Revenues</i>	<u>129,966</u>	<u>65,023</u>	<u>66,791</u>
Expenditures			
General government	-	-	-
Public safety	136,731	-	-
Judicial	-	-	-
Public works	-	-	9,412
Health	-	-	-
Welfare	-	66,994	-
Culture and recreation	-	-	-
<i>Total Expenditures</i>	<u>136,731</u>	<u>66,994</u>	<u>9,412</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,765)</u>	<u>(1,971)</u>	<u>57,379</u>
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(6,765)</u>	<u>(1,971)</u>	<u>57,379</u>
Fund Balance, July 1	<u>281,899</u>	<u>104,268</u>	<u>606,280</u>
Fund Balance, June 30	<u><u>\$ 275,134</u></u>	<u><u>\$ 102,297</u></u>	<u><u>\$ 663,659</u></u>

TOTALS	
2013	2012
\$ 1,937,240	\$ 2,068,272
129,575	191,175
1,644,978	1,809,107
1,383,279	1,210,504
141,755	148,362
148,937	485,050
<u>5,385,764</u>	<u>5,912,470</u>
10,279	24,419
141,202	15,618
2,069,082	1,827,631
9,412	207,919
446,479	458,997
3,443,220	4,034,087
328,790	418,694
<u>6,448,464</u>	<u>6,987,365</u>
<u>(1,062,700)</u>	<u>(1,074,895)</u>
850,179	891,429
<u>(1,352,153)</u>	<u>(25,690)</u>
<u>(501,974)</u>	<u>865,739</u>
(1,564,674)	(209,156)
<u>5,798,681</u>	<u>6,007,837</u>
<u>\$ 4,234,007</u>	<u>\$ 5,798,681</u>

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GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, public works, health, cultural and recreational and intergovernmental.

The County Stabilization Fund derived its revenue source from a transfer from the County's General Fund. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund or to mitigate the effects of a natural disaster.

Assistance to Victims of Sexual Assault Fund derives its revenue source from a transfer from the County's General Fund for assistance to sexual assault victims.

The Unemployment Compensation Trust Fund is used to cover unemployment compensation paid to the County's former employees. Funding for this fund comes through a transfer from the County's General Fund.

The Retiree Health Benefit Fund is used to cover retirees health insurance benefits paid for the benefit of the County's former retired employees. Funding for this fund comes through a transfer from the County's General Fund.

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
GENERAL FUND
JUNE 30, 2013
(With Comparative Totals for June 30, 2012)

COMBINED GENERAL FUND

	GENERAL FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT FUND
Assets			
Cash and investments	\$ 3,677,563	\$ 1,000,000	\$ -
Taxes receivable, secured roll	189,572	-	-
Due from other governments	2,279,869	-	-
Due from other funds	-	-	-
Prepaid expenses	49,428	-	-
Other receivables	100,227	-	-
Total Assets	\$ 6,296,659	\$ 1,000,000	\$ -
Liabilities			
Accounts payable	\$ 757,890	\$ -	\$ -
Accrued compensation	344,088	-	-
Due to other governments	-	-	-
Unearned revenues	218,029	-	-
<i>Total Liabilities</i>	1,320,007	-	-
Deferred Inflows of Resources			
Property taxes, uncollected	153,634	-	-
Fund Balance			
Nonspendable	49,428	-	-
Restricted	777,526	1,000,000	-
Committed	-	-	-
Assigned	1,237,197	-	-
Unassigned	2,758,867	-	-
<i>Total Fund Balance</i>	4,823,018	1,000,000	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 6,296,659	\$ 1,000,000	\$ -

UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH BENEFITS FUND	GENERAL FUND TOTALS	
		2013	2012
\$ 663,163	\$ 930,839	\$ 6,271,565	\$ 6,055,886
-	-	189,572	264,025
-	-	2,279,869	2,235,255
-	-	-	-
-	-	49,428	49,372
-	-	100,227	96,021
<u>\$ 663,163</u>	<u>\$ 930,839</u>	<u>\$ 8,890,661</u>	<u>\$ 8,700,559</u>
\$ -	\$ -	\$ 757,890	\$ 579,356
-	-	344,088	416,372
8,480	-	8,480	53,075
-	-	218,029	298,003
<u>8,480</u>	<u>-</u>	<u>1,328,487</u>	<u>1,346,806</u>
-	-	153,634	152,553
-	-	49,428	49,372
-	-	1,777,526	1,547,793
654,683	930,839	1,585,522	1,916,982
-	-	1,237,197	1,923,913
-	-	2,758,867	1,763,140
<u>654,683</u>	<u>930,839</u>	<u>7,408,540</u>	<u>7,201,200</u>
<u>\$ 663,163</u>	<u>\$ 930,839</u>	<u>\$ 8,890,661</u>	<u>\$ 8,700,559</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	COMBINED GENERAL FUND		
	GENERAL FUND	COUNTY STABLIZATION FUND	ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT FUND
Revenues			
Taxes	\$ 8,089,710	\$ -	\$ -
Licenses and permits	3,897,156	-	-
Intergovernmental revenues	13,913,114	-	-
Charges for services	1,558,414	-	-
Fines and forfeitures	673,275	-	-
Other revenues	846,749	-	-
<i>Total Revenues</i>	<u>28,978,418</u>	<u>-</u>	<u>-</u>
Expenditures			
General government	6,053,600	-	-
Public safety	11,309,214	-	-
Judicial	6,235,886	-	-
Public works	913,644	-	-
Health	261,975	-	-
Welfare	678,283	-	-
Culture and recreation	1,226,090	-	-
<i>Total Expenditures</i>	<u>26,678,692</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,299,726</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)			
Transfers in	6,253	-	-
Transfers out	(1,767,179)	-	-
Total Other Financing Sources (Uses)	<u>(1,760,926)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	538,800	-	-
Fund Balance, July 1	<u>4,284,218</u>	<u>1,000,000</u>	<u>-</u>
Fund Balance, June 30	<u><u>\$ 4,823,018</u></u>	<u><u>\$ 1,000,000</u></u>	<u><u>\$ -</u></u>

UNEMPLOYMENT COMPENSATION FUND	RETIREE HEALTH BENEFITS FUND	GENERAL FUND TOTALS	
		2013	2012
\$ -	\$ -	\$ 8,089,710	\$ 8,747,477
-	-	3,897,156	3,474,648
-	-	13,913,114	13,754,838
-	-	1,558,414	1,486,739
-	-	673,275	646,528
-	-	846,749	1,094,206
-	-	28,978,418	29,204,436
51,590	279,870	6,385,060	7,163,980
-	-	11,309,214	11,008,524
-	-	6,235,886	5,872,791
-	-	913,644	1,016,706
-	-	261,975	347,586
-	-	678,283	747,152
-	-	1,226,090	1,363,957
51,590	279,870	27,010,152	27,520,696
(51,590)	(279,870)	1,968,266	1,683,740
-	-	6,253	25,690
-	-	(1,767,179)	(1,858,362)
-	-	(1,760,926)	(1,832,672)
(51,590)	(279,870)	207,340	(148,932)
706,273	1,210,709	7,201,200	7,350,132
\$ 654,683	\$ 930,839	\$ 7,408,540	\$ 7,201,200

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 8,057,781	\$ 8,057,781	\$ 8,010,320	\$ (47,461)	\$ 8,712,300
Park construction tax	48,000	48,000	79,390	31,390	35,177
	<u>8,105,781</u>	<u>8,105,781</u>	<u>8,089,710</u>	<u>(16,071)</u>	<u>8,747,477</u>
Licenses, Permits and Fees					
Business licenses	330,000	330,000	311,714	(18,286)	218,315
Liquor licenses	97,500	97,500	96,682	(818)	63,865
County gaming licenses	165,000	165,000	168,589	3,589	163,912
Prostitution licenses	178,425	178,425	178,425	-	144,825
Franchise fees	200,000	200,000	209,545	9,545	166,925
Building permits	160,000	160,000	232,169	72,169	184,365
Electric, gas, septic permits	8,000	8,000	9,402	1,402	9,790
Trailer safety seals	6,500	6,500	9,500	3,000	8,050
Utility license fees	2,400,000	2,400,000	2,641,401	241,401	2,490,245
Miscellaneous building fees	600	600	605	5	360
Prostitution work permits	20,000	20,000	17,800	(2,200)	19,550
Excavation permits	-	-	185	185	-
Other fees	3,000	3,000	21,139	18,139	4,446
	<u>3,569,025</u>	<u>3,569,025</u>	<u>3,897,156</u>	<u>328,131</u>	<u>3,474,648</u>
Intergovernmental revenues					
Federal					
Forest service in lieu	-	161,350	161,350	-	163,970
NSP Program Income	-	38,248	38,248	-	-
NSP Grant	-	244,770	244,770	-	360,014
Refuge revenue sharing	-	-	3,374	3,374	3,591
Sheriff entitlement grant	-	1,617	1,617	-	3,774
Computer voice grant - ARRA	-	8,766	8,766	-	-
Regional gang grant	-	55,000	55,000	-	105,801
Street enforcement grant - ARRA	-	11,174	11,174	-	14,091
Sex offender registration grant - ARRA	-	2,490	2,490	-	4,876
Underage drinking grant	-	2,060	2,060	-	1,224
Juvenile OJJDP grant	-	-	-	-	3,777
Sheriff tri-net grant	-	43,009	43,009	-	80,000
OTS joining forces grant	-	38,910	38,910	-	26,812
Justice facility tech grant - ARRA	-	102,644	102,644	-	-
COBRA premium grant	-	-	-	-	775
LSTA library grant	-	7,000	7,000	-	3,500
Emergency management grant	-	-	-	-	50,859
Child support grant	213,011	213,011	219,533	6,522	258,574
Bulletproof vest grant	-	-	-	-	15,352
Energy efficiency block grant	-	-	-	-	91,057

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Safe routes grant	\$ -	\$ -	\$ -	\$ -	\$ 3,623
Stop violence against women grant	-	-	-	-	1,691
ECD upgrades grant - ARRA	-	12,940	12,940	-	-
Child support incentive grant	-	16,803	16,803	-	41,152
State					
Consolidated tax distribution	12,555,598	12,555,598	12,696,590	140,992	12,231,335
State gaming tax	145,000	145,000	139,946	(5,054)	145,020
LEPC emergency mgmt grant	-	30,000	30,000	-	59,294
Substance Abuse Prevention grant	-	3,000	3,000	-	6,480
State collections grant	-	3,501	3,501	-	5,115
Wilson Canyon Trail grant	-	8,116	8,116	-	-
AOC grant	-	15,300	15,300	-	-
State of Nevada election grant	-	-	-	-	22,025
Foster Room & Board grant	-	46,973	46,973	-	51,056
	<u>12,913,609</u>	<u>13,767,280</u>	<u>13,913,114</u>	<u>145,834</u>	<u>13,754,838</u>
Charges for services					
Clerk's fees	130,000	130,000	165,061	35,061	189,294
Clerk technology fee	600	600	520	(80)	565
Credit card fees	6,000	6,000	3,589	(2,411)	3,155
Assessor's commissions	175,000	175,000	168,640	(6,360)	186,324
Assessor technology fee	57,000	57,000	56,214	(786)	62,109
Recorder's fees	270,000	270,000	306,581	36,581	266,260
Recorder technology fee	44,000	44,000	45,807	1,807	41,418
Administrative service fee	190,400	190,400	192,311	1,911	195,396
Computer generated revenue	35,000	35,000	46,654	11,654	40,728
Sheriff's fees	140,000	140,000	154,234	14,234	146,545
Emergency management fees	4,000	4,000	4,000	-	4,000
Cemetery fees	9,500	9,500	14,850	5,350	15,450
Juvenile fees	44,000	44,000	32,300	(11,700)	45,294
District Court filing fees	85,000	85,000	110,587	25,587	101,186
District Court security fees	15,000	15,000	15,820	820	15,391
Intermittent jail fees	23,000	23,000	13,439	(9,561)	22,897
Foreclosure mediation fees	3,500	3,500	1,368	(2,132)	1,161
Prisoner's board	50,000	50,000	127,404	77,404	64,722
Bailiff fees	23,000	23,000	24,945	1,945	24,231
Animal service fees	21,700	21,700	20,963	(737)	21,178
Subdivision engineering	-	-	12,818	12,818	-
Planning and zoning fees	35,000	35,000	29,133	(5,867)	23,246
Public works reimbursement	400	400	-	(400)	271
GIS fees	4,200	4,200	4,422	222	7,716
Site plan review fees	1,000	1,000	6,754	5,754	4,457
Improvements drawing fees	5,000	5,000	-	(5,000)	3,745
	<u>1,372,300</u>	<u>1,372,300</u>	<u>1,558,414</u>	<u>186,114</u>	<u>1,486,739</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Fines and forfeitures					
Forfeited bail	\$ 260,000	\$ 260,000	\$ 232,375	\$ (27,625)	\$ 247,246
Local ordinance fines	160,000	160,000	157,100	(2,900)	144,343
Justice court fees	200,000	200,000	214,662	14,662	176,962
Chemical analysis/other	8,500	8,500	7,120	(1,380)	7,643
Public defender reimbursement	30,000	30,000	19,526	(10,474)	21,936
District Court assessments/fines	26,600	26,600	19,497	(7,103)	21,139
Indigent and elderly legal services	18,500	18,500	17,053	(1,447)	18,055
Library fines	10,000	10,000	5,942	(4,058)	9,204
	<u>713,600</u>	<u>713,600</u>	<u>673,275</u>	<u>(40,325)</u>	<u>646,528</u>
Other revenues					
Investment income	15,000	15,000	16,450	1,450	17,640
Tax penalties and interest	800,000	800,000	616,774	(183,226)	815,756
Sales and rentals	72,000	72,000	99,890	27,890	89,071
Investigations	10,000	10,000	23,987	13,987	12,412
Donations	-	7,288	9,207	1,919	14,018
Commissary jail/phone fees	35,000	35,000	7,089	(27,911)	27,712
Jail phone	23,000	23,000	23,663	663	19,556
Narcotics seizure	10,000	10,000	3,160	(6,840)	6,365
Animal shelter grant	-	1,899	1,899	-	4,753
Other	36,700	36,820	44,630	7,810	86,923
	<u>1,001,700</u>	<u>1,011,007</u>	<u>846,749</u>	<u>(164,258)</u>	<u>1,094,206</u>
Total Revenues	<u>27,676,015</u>	<u>28,538,993</u>	<u>28,978,418</u>	<u>439,425</u>	<u>29,204,436</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	-	-	-	-	775
Services and supplies	1,182,200	1,362,050	1,296,629	65,421	1,385,010
	<u>1,182,200</u>	<u>1,362,050</u>	<u>1,296,629</u>	<u>65,421</u>	<u>1,385,785</u>
Commissioners					
Salaries and wages	279,583	276,807	275,988	819	280,713
Employee benefits	123,164	122,465	120,029	2,436	121,458
Services and supplies	11,800	48,300	18,757	29,543	25,525
	<u>414,547</u>	<u>447,572</u>	<u>414,774</u>	<u>32,798</u>	<u>427,696</u>
Clerk-Treasurer					
Salaries and wages	532,466	379,874	362,556	17,318	563,167
Employee benefits	210,473	143,534	152,381	(8,847)	219,156
Services and supplies	87,300	81,000	60,026	20,974	97,181
	<u>830,239</u>	<u>604,408</u>	<u>574,963</u>	<u>29,445</u>	<u>879,504</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Human Resources					
Salaries and wages	\$ 158,433	\$ 156,653	\$ 144,964	\$ 11,689	\$ 169,631
Employee benefits	56,158	55,732	51,559	4,173	55,983
Services and supplies	63,575	63,575	24,778	38,797	8,013
	<u>278,166</u>	<u>275,960</u>	<u>221,301</u>	<u>54,659</u>	<u>233,627</u>
Computer Information Systems					
Salaries and wages	131,075	128,982	128,982	-	129,526
Employee benefits	50,549	50,021	49,924	97	50,101
Services and supplies	310,600	360,600	363,349	(2,749)	359,432
Capital Outlay	176,538	126,538	43,700	82,838	182,062
	<u>668,762</u>	<u>666,141</u>	<u>585,955</u>	<u>80,186</u>	<u>721,121</u>
Comptroller					
Salaries and wages	229,873	212,674	208,820	3,854	225,544
Employee benefits	83,737	83,262	78,595	4,667	95,977
Services and supplies	72,840	87,840	71,854	15,986	85,531
	<u>386,450</u>	<u>383,776</u>	<u>359,269</u>	<u>24,507</u>	<u>407,052</u>
Recorder					
Salaries and wages	257,467	254,573	263,898	(9,325)	272,946
Employee benefits	97,857	97,397	103,459	(6,062)	98,225
Services and supplies	81,135	81,135	46,675	34,460	17,623
	<u>436,459</u>	<u>433,105</u>	<u>414,032</u>	<u>19,073</u>	<u>388,794</u>
Assessor					
Salaries and wages	494,647	499,140	514,404	(15,264)	514,862
Employee benefits	172,210	171,269	171,233	36	165,872
Services and supplies	93,000	120,972	88,439	32,533	133,108
Capital outlay	-	-	-	-	93,798
	<u>759,857</u>	<u>791,381</u>	<u>774,076</u>	<u>17,305</u>	<u>907,640</u>
Public Buildings					
Salaries and wages	505,928	497,547	472,411	25,136	530,038
Employee benefits	200,828	199,162	185,305	13,857	198,634
Services and supplies	905,924	905,924	754,885	151,039	633,662
Capital outlay	-	-	-	-	23,175
	<u>1,612,680</u>	<u>1,602,633</u>	<u>1,412,601</u>	<u>190,032</u>	<u>1,385,509</u>
Total General Government Function	<u>6,569,360</u>	<u>6,567,026</u>	<u>6,053,600</u>	<u>513,426</u>	<u>6,736,728</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Public Safety Function					
Sheriff					
Salaries and wages	\$ 4,301,649	\$ 4,491,716	\$ 4,306,850	\$ 184,866	\$ 4,319,664
Employee benefits	2,414,548	2,424,568	2,358,222	66,346	2,264,735
Services and supplies	917,620	1,056,583	1,000,151	56,432	975,457
Capital outlay	73,000	73,000	22,587	50,413	66,155
	<u>7,706,817</u>	<u>8,045,867</u>	<u>7,687,810</u>	<u>358,057</u>	<u>7,626,011</u>
Search and Rescue					
Employee benefits	1,500	1,500	1,213	287	1,020
Services and supplies	142,662	142,662	142,879	(217)	26,904
Capital outlay	13,799	13,799	13,010	789	-
	<u>157,961</u>	<u>157,961</u>	<u>157,102</u>	<u>859</u>	<u>27,924</u>
Dispatch					
Salaries and wages	687,436	681,920	692,742	(10,822)	658,846
Employee benefits	212,689	211,675	217,203	(5,528)	180,591
Services and supplies	176,100	176,100	158,814	17,286	156,100
	<u>1,076,225</u>	<u>1,069,695</u>	<u>1,068,759</u>	<u>936</u>	<u>995,537</u>
Animal Control					
Salaries and wages	90,891	89,424	89,752	(328)	86,733
Employee benefits	32,016	31,815	31,823	(8)	31,012
Services and supplies	37,350	39,249	31,133	8,116	34,563
	<u>160,257</u>	<u>160,488</u>	<u>152,708</u>	<u>7,780</u>	<u>152,308</u>
Safety and Emergency Management					
Salaries and wages	47,640	47,344	46,190	1,154	46,364
Employee benefits	16,121	16,045	15,748	297	15,821
Services and supplies	15,500	45,500	44,269	1,231	120,894
	<u>79,261</u>	<u>108,889</u>	<u>106,207</u>	<u>2,682</u>	<u>183,079</u>
Jail					
Salaries and wages	1,100,881	1,099,008	1,127,434	(28,426)	1,077,105
Employee benefits	587,428	587,105	578,603	8,502	519,289
Services and supplies	597,215	597,215	430,591	166,624	427,271
	<u>2,285,524</u>	<u>2,283,328</u>	<u>2,136,628</u>	<u>146,700</u>	<u>2,023,665</u>
Total Public Safety Function	<u>11,466,045</u>	<u>11,826,228</u>	<u>11,309,214</u>	<u>517,014</u>	<u>11,008,524</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	\$ 890,317	\$ 879,034	\$ 889,341	\$ (10,307)	\$ 900,355
Employee benefits	289,728	289,971	284,389	5,582	281,001
Services and supplies	219,562	249,562	227,773	21,789	209,828
	<u>1,399,607</u>	<u>1,418,567</u>	<u>1,401,503</u>	<u>17,064</u>	<u>1,391,184</u>
Child Support					
Salaries and wages	219,027	221,514	207,823	13,691	256,296
Employee benefits	67,443	67,189	66,317	872	84,313
Services and supplies	33,105	48,307	36,723	11,584	40,337
	<u>319,575</u>	<u>337,010</u>	<u>310,863</u>	<u>26,147</u>	<u>380,946</u>
Juvenile Master					
Salaries and wages	-	-	-	-	33,360
Employee benefits	-	-	-	-	26,850
Services and supplies	-	-	-	-	5,340
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,550</u>
District Court					
Salaries and wages	232,793	250,995	266,768	(15,773)	254,903
Employee benefits	64,157	75,602	64,611	10,991	66,367
Services and supplies	437,710	637,710	500,391	137,319	424,280
Capital outlay	303,660	332,601	219,989	112,612	-
	<u>1,038,320</u>	<u>1,296,908</u>	<u>1,051,759</u>	<u>245,149</u>	<u>745,550</u>
District Court Clerks					
Salaries and wages	-	185,349	184,818	531	-
Employee benefits	-	71,330	71,146	184	-
Services and supplies	-	8,300	7,164	1,136	-
	<u>-</u>	<u>264,979</u>	<u>263,128</u>	<u>1,851</u>	<u>-</u>
Court Services					
Salaries and wages	55,320	54,413	54,413	-	56,619
Employee benefits	24,514	24,286	24,073	213	24,541
Services and supplies	14,740	14,740	12,013	2,727	12,361
	<u>94,574</u>	<u>93,439</u>	<u>90,499</u>	<u>2,940</u>	<u>93,521</u>
Walker River Justice Court					
Salaries and wages	254,107	252,707	249,748	2,959	248,812
Employee benefits	95,803	95,548	94,139	1,409	93,953
Services and supplies	40,400	40,700	32,169	8,531	55,587
	<u>390,310</u>	<u>388,955</u>	<u>376,056</u>	<u>12,899</u>	<u>398,352</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Fernley Justice Court					
Salaries and wages	\$ 264,783	\$ 264,251	\$ 261,690	\$ 2,561	\$ 260,072
Employee benefits	115,643	114,775	114,801	(26)	113,486
Services and supplies	18,650	24,650	29,788	(5,138)	19,177
	<u>399,076</u>	<u>403,676</u>	<u>406,279</u>	<u>(2,603)</u>	<u>392,735</u>
Dayton Justice Court					
Salaries and wages	254,216	250,952	245,429	5,523	244,790
Employee benefits	99,035	98,377	95,627	2,750	97,617
Services and supplies	48,500	48,500	40,127	8,373	53,596
	<u>401,751</u>	<u>397,829</u>	<u>381,183</u>	<u>16,646</u>	<u>396,003</u>
Juvenile & Probation					
Salaries and wages	632,810	621,525	596,412	25,113	619,009
Employee benefits	290,724	286,777	272,543	14,234	287,231
Services and supplies	535,258	582,789	565,271	17,518	581,445
	<u>1,458,792</u>	<u>1,491,091</u>	<u>1,434,226</u>	<u>56,865</u>	<u>1,487,685</u>
Public Guardian					
Salaries and wages	80,050	79,884	79,193	691	79,536
Employee benefits	28,347	28,305	28,130	175	27,876
Services and supplies	8,200	8,200	6,550	1,650	7,336
	<u>116,597</u>	<u>116,389</u>	<u>113,873</u>	<u>2,516</u>	<u>114,748</u>
Public Defender					
Services and supplies	<u>406,517</u>	<u>406,517</u>	<u>406,517</u>	<u>-</u>	<u>406,517</u>
Total Judicial Function	<u>6,025,119</u>	<u>6,615,360</u>	<u>6,235,886</u>	<u>379,474</u>	<u>5,872,791</u>
Public Works Function					
Highway and Streets Activity					
Vehicle Maintenance Shop					
Salaries and wages	165,849	161,846	156,727	5,119	149,435
Employee benefits	60,391	59,519	59,280	239	50,892
Services and supplies	192,650	192,650	135,566	57,084	188,247
Capital outlay	-	65,000	44,800	20,200	-
	<u>418,890</u>	<u>479,015</u>	<u>396,373</u>	<u>82,642</u>	<u>388,574</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Engineering Activity					
Building Department					
Salaries and wages	\$ 233,100	\$ 231,637	\$ 229,602	\$ 2,035	\$ 230,159
Employee benefits	83,231	88,383	87,708	675	82,626
Services and supplies	18,861	26,861	23,106	3,755	15,187
	<u>335,192</u>	<u>346,881</u>	<u>340,416</u>	<u>6,465</u>	<u>327,972</u>
Planning Department					
Salaries and wages	106,752	106,023	102,228	3,795	102,084
Employee benefits	31,986	31,853	32,338	(485)	32,650
Services and supplies	97,850	112,850	42,289	70,561	12,991
	<u>236,588</u>	<u>250,726</u>	<u>176,855</u>	<u>73,871</u>	<u>147,725</u>
Engineering					
Salaries and wages	-	-	-	-	120,225
Employee benefits	-	-	-	-	23,924
Services and supplies	53,400	53,400	-	53,400	8,286
	<u>53,400</u>	<u>53,400</u>	<u>-</u>	<u>53,400</u>	<u>152,435</u>
Total Public Works Function	<u>1,044,070</u>	<u>1,130,022</u>	<u>913,644</u>	<u>216,378</u>	<u>1,016,706</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Salaries and wages	-	-	-	-	62,917
Employee benefits	-	-	-	-	18,417
Services and supplies	177,214	177,214	176,282	932	126,608
	<u>177,214</u>	<u>177,214</u>	<u>176,282</u>	<u>932</u>	<u>207,942</u>
Cemeteries					
Employee benefits	1,000	1,000	1,152	(152)	969
Services and supplies	23,162	25,162	22,556	2,606	63,708
	<u>24,162</u>	<u>26,162</u>	<u>23,708</u>	<u>2,454</u>	<u>64,677</u>
Consumer Health					
Services and supplies	61,985	61,985	61,985	-	61,985
Total Health Function	<u>263,361</u>	<u>265,361</u>	<u>261,975</u>	<u>3,386</u>	<u>334,604</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Welfare Function					
Neighborhood Stabilization Program					
Salaries and wages	\$ -	\$ 9,295	\$ 9,295	\$ -	\$ 11,741
Employee benefits	-	3,580	3,580	-	2,977
Services and supplies	-	270,143	270,143	-	345,296
	-	283,018	283,018	-	360,014
Child Protective Services					
Services and supplies	395,265	395,265	395,265	-	387,138
Total Welfare Function	395,265	678,283	678,283	-	747,152
Culture and Recreation Function					
Fairgrounds					
Employee benefits	1,200	1,200	1,334	(134)	1,122
Services and supplies	4,000	4,000	-	4,000	1,310
	5,200	5,200	1,334	3,866	2,432
Lyon County Translators					
Services and supplies	20,000	20,000	15,473	4,527	16,076
	20,000	20,000	15,473	4,527	16,076
Parks and Recreation					
Salaries and wages	147,186	198,962	196,950	2,012	196,671
Employee benefits	48,115	63,829	69,701	(5,872)	63,899
Services and supplies	205,400	212,250	251,234	(38,984)	220,977
Capital outlay	254,000	262,116	47,769	214,347	73,474
	654,701	737,157	565,654	171,503	555,021
Library					
Salaries and wages	376,196	371,238	356,624	14,614	433,745
Employee benefits	112,585	111,742	102,442	9,300	132,368
Services and supplies	199,700	210,201	184,563	25,638	224,315
	688,481	693,181	643,629	49,552	790,428
Total Culture and Recreation Function	1,368,382	1,455,538	1,226,090	229,448	1,363,957
Total Expenditures	27,131,602	28,537,818	26,678,692	1,859,126	27,080,462

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Excess (Deficiency) of Revenues over Expenditures	\$ 544,413	\$ 1,175	\$ 2,299,726	\$ 2,298,551	\$ 2,123,974
Other Financing Sources (Uses)					
Contingency	(678,147)	(157,909)	-	157,909	-
Transfers from:					
Justice Court Special Assessment Fund	-	-	6,253	6,253	25,690
Victims of Sexual Assault Fund	-	-	-	-	4,236
Transfers to:					
Road Fund	(940,000)	(917,000)	(917,000)	-	(966,933)
Juvenile Probation Special Assessment Fund	-	-	-	-	(28,000)
Silver and Gold Nutrition Fund	(366,504)	(366,504)	(366,504)	-	(445,504)
Western Nevada Regional Youth Center	(483,675)	(483,675)	(483,675)	-	(417,925)
Net Other Financing (Uses)	(2,468,326)	(1,925,088)	(1,760,926)	164,162	(1,828,436)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(1,923,913)	(1,923,913)	538,800	2,462,713	295,538
Fund Balance, July 1	4,183,934	4,183,934	4,284,218	100,284	3,988,680
Fund Balance, June 30	\$ 2,260,021	\$ 2,260,021	\$ 4,823,018	\$ 2,562,997	\$ 4,284,218

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
General Government					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Expenditures					
Health Function					
Assistance to victims of sexual assault	\$ -	\$ -	\$ -	\$ -	\$ 12,982
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	(12,982)
Other Financing Uses					
Transfers					
Out to General Fund	-	-	-	-	(4,236)
Other Financing Uses	-	-	-	-	(4,236)
Excess (Deficiency) of Revenues over Other Financing Uses and Expenditures	-	-	-	-	(17,218)
Fund Balance, July 1	-	-	-	-	17,218
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Expenditures					
General Government Function					
Claims expense	\$ 717,134	\$ 717,134	\$ 51,590	\$ 665,544	\$ 155,861
Other Financing Sources					
Transfer from General Fund	-	-	-	-	-
Excess (Deficiency) of Other Sources over Expenditures	(717,134)	(717,134)	(51,590)	665,544	(155,861)
Fund Balance, July 1	717,134	717,134	706,273	(10,861)	862,134
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 654,683</u>	<u>\$ 654,683</u>	<u>\$ 706,273</u>

LYON COUNTY, NEVADA
RETIREE HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Expenditures					
General Government Function					
Employee Benefits	\$ 300,000	\$ 300,000	\$ 279,870	\$ 20,130	\$ 271,391
Other Financing Sources					
Transfer from General Fund	-	-	-	-	-
Excess (Deficiency) of Other Sources over Expenditures	(300,000)	(300,000)	(279,870)	20,130	(271,391)
Fund Balance, July 1	<u>1,209,000</u>	<u>1,209,000</u>	<u>1,210,709</u>	<u>1,709</u>	<u>1,482,100</u>
Fund Balance, June 30	<u><u>\$ 909,000</u></u>	<u><u>\$ 909,000</u></u>	<u><u>\$ 930,839</u></u>	<u><u>\$ 21,839</u></u>	<u><u>\$ 1,210,709</u></u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The revenues of the Road Fund are primarily derived from gasoline taxes, ad valorem taxes, and supplemental city/county relief tax. Funds are expended for highway and street maintenance and sanitation disposal.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved highway projects within the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

Non-Major Special Revenue Funds:

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Western Nevada Home Consortium Fund revenues are derived from HUD Partnership Investment Program grants, while expenditures are restricted for HUD housing projects and programs.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

The Special Medical Indigent Fund revenues are derived from a special ad valorem tax levy to fund medical indigent and State Medicaid match claims of the County.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and the related maintenance and improvement of such facilities.

The Justice Court Special Administrative Assessment Fund revenues are derived from the administrative assessments applied to every fine or forfeiture. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from the \$1.50 administrative assessment applied to every fine or forfeiture. Expenditures are restricted for juvenile probation services and related costs.

The Western Nevada Regional Youth Facility Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for capital outlay items associated with such recording.

The 911 Surcharge Fund revenues are derived from surcharges on telephones and expenditures are costs associated with the operations and enhancements of the emergency 911 dispatch center.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The revenues of the Walker River Weed Control District are derived from a weed assessment tax applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and a transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Animal Control Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

The Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Lyon County Food Bank accounts for the revenues (donations) and expenditures for the benefit of a food bank within the County.

The Animal Control Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

Vehicle Acquisition Fund is funded from prostitution licenses. Capital expenditures are for capital additions to facilities and equipment.

Senior Services Donation Fund receives its resources through grant programs and interest allocation. Expenditures are used for the acquisition of capital equipment.

Road Improvement Fund revenues are derived from tax on new construction. Expenditures are used for the construction and/or replacement of roads.

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	\$ 996,502	\$ 996,502	\$ 1,012,002	\$ 15,500	\$ 1,011,941
Forest service in lieu of taxes	-	-	161,350	161,350	163,970
Total Intergovernmental Revenues	996,502	996,502	1,173,352	176,850	1,175,911
Charges for Services					
Excavation permits	5,000	5,000	8,722	3,722	11,665
Public works reimbursement	-	-	202	202	-
Total Charges for Services	5,000	5,000	8,924	3,924	11,665
Other Revenues					
Investment income	3,000	3,000	4,610	1,610	4,876
Miscellaneous	-	-	1,010	1,010	5,298
Total Other Revenues	3,000	3,000	5,620	2,620	10,174
<i>Total Revenues</i>	1,004,502	1,004,502	1,187,896	183,394	1,197,750
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	695,892	684,331	622,833	61,498	841,625
Employee benefits	261,857	250,205	236,454	13,751	298,912
Services and supplies	456,265	456,265	1,618,965	(1,162,700)	358,803
Capital Outlay	2,800,000	2,800,000	59,602	2,740,398	346,707
	4,214,014	4,190,801	2,537,854	1,652,947	1,846,047
Heavy Equipment Maintenance					
Salaries and wages	90,063	89,555	78,469	11,086	64,850
Employee benefits	32,847	33,568	30,582	2,986	20,977
Services and supplies	217,250	217,250	134,598	82,652	114,635
	340,160	340,373	243,649	96,724	200,462

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<i>Total Expenditures</i>	\$ 4,554,174	\$ 4,531,174	\$ 2,781,503	\$ 1,749,671	\$ 2,046,509
Excess (Deficiency) of Revenues over Expenditures	(3,549,672)	(3,526,672)	(1,593,607)	1,933,065	(848,759)
Other Financing Sources (Uses)					
Transfer in from General Fund	940,000	917,000	917,000	-	966,933
Contingency	<u>(136,625)</u>	<u>(136,625)</u>	<u>-</u>	<u>136,625</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>803,375</u>	<u>780,375</u>	<u>917,000</u>	<u>136,625</u>	<u>966,933</u>
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(2,746,297)	(2,746,297)	(676,607)	2,069,690	118,174
Fund Balance, July 1	<u>3,193,278</u>	<u>3,193,278</u>	<u>3,525,095</u>	<u>331,817</u>	<u>3,406,921</u>
Fund Balance, June 30	<u>\$ 446,981</u>	<u>\$ 446,981</u>	<u>\$ 2,848,488</u>	<u>\$ 2,401,507</u>	<u>\$ 3,525,095</u>

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 1,966,867	\$ 1,966,867	\$ 2,047,162	\$ 80,295	\$ 2,052,827
Road construction tax	15,300	15,300	7,075	(8,225)	9,897
	<u>1,982,167</u>	<u>1,982,167</u>	<u>2,054,237</u>	<u>72,070</u>	<u>2,062,724</u>
Other Revenues					
Investment income	1,560	1,560	3,426	1,866	2,868
<i>Total Revenues</i>	<u>1,983,727</u>	<u>1,983,727</u>	<u>2,057,663</u>	<u>73,936</u>	<u>2,065,592</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	550	550	606	(56)	510
Services and supplies	200	200	136	64	1,465,486
Capital Outlay	2,406,896	2,406,896	-	2,406,896	690
Intergovernmental					
City of Fernley	1,577,576	1,577,576	33,876	1,543,700	736,405
City of Yerington	293,644	293,644	194,106	99,538	-
<i>Total Expenditures</i>	<u>4,278,866</u>	<u>4,278,866</u>	<u>228,724</u>	<u>4,050,142</u>	<u>2,203,091</u>
Excess (Deficiency) of Revenues over Expenditures	(2,295,139)	(2,295,139)	1,828,939	4,124,078	(137,499)
Fund Balance, July 1	<u>2,295,139</u>	<u>2,295,139</u>	<u>2,172,885</u>	<u>(122,254)</u>	<u>2,310,384</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,001,824</u>	<u>\$ 4,001,824</u>	<u>\$ 2,172,885</u>

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 494,487	\$ 494,487	\$ 491,573	\$ (2,914)	\$ 534,096
Other Revenues					
Investment income	300	300	307	7	386
<i>Total Revenues</i>	<u>494,787</u>	<u>494,787</u>	<u>491,880</u>	<u>(2,907)</u>	<u>534,482</u>
Expenditures					
Welfare Function					
Salaries and wages	110,144	110,144	106,072	4,072	104,103
Employee benefits	33,937	33,937	31,974	1,963	30,899
Services and supplies	243,116	243,116	258,971	(15,855)	248,752
Intergovernmental					
State of Nevada, indigent accident victims	<u>176,603</u>	<u>176,603</u>	<u>163,606</u>	<u>12,997</u>	<u>177,934</u>
<i>Total Expenditures</i>	<u>563,800</u>	<u>563,800</u>	<u>560,623</u>	<u>3,177</u>	<u>561,688</u>
Excess (Deficiency) of Revenues over Expenditures	(69,013)	(69,013)	(68,743)	270	(27,206)
Other Financing Sources					
Transfer In from the Special Medical Indigent Fund	<u>-</u>	<u>-</u>	<u>1,345,900</u>	<u>1,345,900</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	(69,013)	(69,013)	1,277,157	1,346,170	(27,206)
Fund Balance, July 1	<u>149,495</u>	<u>149,495</u>	<u>144,685</u>	<u>(4,810)</u>	<u>171,891</u>
Fund Balance June 30	<u>\$ 80,482</u>	<u>\$ 80,482</u>	<u>\$ 1,421,842</u>	<u>\$ 1,341,360</u>	<u>\$ 144,685</u>

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 329,658	\$ 329,658	\$ 327,702	\$ (1,956)	\$ 356,106
Intergovernmental Revenues					
Federal					
WIC Grant	-	218,679	218,679	-	228,018
Emergency Shelter Grant	-	56,904	56,904	-	11,500
Homeless Prevention Grant	-	-	-	-	42,000
CSBG - Low Income Assistance	-	124,876	124,876	-	148,395
Emergency Food and Shelter Grant	-	21,127	21,127	-	15,000
Chafee Foster Care Independence Grant	-	21,709	21,709	-	16,586
State					
Circles Grant	-	4,385	4,385	-	375
Family Enhancement Grant	-	20,583	20,583	-	-
Family Resource Center Grant	-	38,877	38,877	-	42,086
Welfare Set Aside Grant	-	10,500	10,500	-	10,596
Differential Response Grant	-	133,827	133,827	-	140,872
Low-Income Housing Grant	-	35,728	35,728	-	51,391
Former Foster Youth Grant	-	5,790	5,790	-	6,510
Govcha Grant	-	962	962	-	2,321
Local					
City of Fernley Grant	-	4,000	4,000	-	8,006
Total Intergovernmental Revenues	-	697,947	697,947	-	723,656
Other Revenues					
Miscellaneous	500	500	157	(343)	356
Sales and rental	-	-	-	-	5,400
Donations	-	-	7,554	7,554	5,628
Investment income	1,000	1,000	1,190	190	1,153
Total Other Revenues	1,500	1,500	8,901	7,401	12,537
Total Revenues	331,158	1,029,105	1,034,550	5,445	1,092,299
Expenditures					
Welfare Function					
Salaries and wages	190,126	537,395	517,337	20,058	457,826
Employee benefits	60,591	168,472	162,475	5,997	144,368
Services and supplies	212,150	454,947	326,884	128,063	369,076
Total Expenditures	462,867	1,160,814	1,006,696	154,118	971,270

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Excess (Deficiency) of Revenues over Expenditures	\$ (131,709)	\$ (131,709)	\$ 27,854	\$ 159,563	\$ 121,029
Fund Balance, July 1	<u>880,648</u>	<u>880,648</u>	<u>888,931</u>	<u>8,283</u>	<u>767,902</u>
Fund Balance, June 30	<u><u>\$ 748,939</u></u>	<u><u>\$ 748,939</u></u>	<u><u>\$ 916,785</u></u>	<u><u>\$ 167,846</u></u>	<u><u>\$ 820,866</u></u>

LYON COUNTY, NEVADA
WESTERN NEVADA HOME CONSORTIUM FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
HOME Investment Partnership Grant	\$ -	\$ 9,653	\$ 9,653	\$ -	\$ 209,672
HOME Grant - From State of Nevada	-	-	-	-	14,999
State					
State - Low Income Housing Trust	-	257,873	257,873	-	175,331
Total Intergovernmental Revenues	-	267,526	267,526	-	400,002
Other Revenues					
State - Low Income Housing repayments	-	-	-	-	65,398
Down payment assistance repayments	-	-	-	-	113
Project loan payments	-	-	-	-	11,111
Total Other Revenues	-	-	-	-	76,622
<i>Total Revenues</i>	<i>-</i>	<i>267,526</i>	<i>267,526</i>	<i>-</i>	<i>476,624</i>
Expenditures					
Welfare Function					
Salaries and wages	-	4,831	4,831	-	9,275
Employee benefits	-	1,849	1,849	-	1,803
Services and supplies					
Home Administrative costs	-	2,231	2,231	-	60,931
Home Consortium projects	-	743	743	-	148,887
State Home projects	-	-	-	-	14,999
State Low-Income Trust Fund projects	-	257,872	257,872	-	240,729
Total Expenditures	-	267,526	267,526	-	476,624
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 117,735	\$ 117,735	\$ 117,383	\$ (352)	\$ 128,674
Intergovernmental Revenues					
Federal Grant					
4H - Youth Families with Promise	-	11,628	11,628	-	35,237
Other Revenues					
Investment income	250	250	263	13	264
Miscellaneous income	-	-	240	240	815
Total Other Revenues	250	250	503	253	1,079
<i>Total Revenues</i>	117,985	129,613	129,514	(99)	164,990
Expenditures					
Culture and Recreation Function					
Salaries and wages	92,076	101,093	71,657	29,436	98,448
Employee benefits	22,111	24,722	20,545	4,177	30,441
Services and supplies	27,274	27,274	16,548	10,726	18,760
<i>Total Expenditures</i>	141,461	153,089	108,750	44,339	147,649
Excess (Deficiency) of Revenues over Expenditures	(23,476)	(23,476)	20,764	44,240	17,341
Other Financing Uses					
Contingency	(4,244)	(4,244)	-	4,244	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(27,720)	(27,720)	20,764	48,484	17,341
Fund Balance, July 1	166,122	166,122	196,126	30,004	178,785
Fund Balance, June 30	\$ 138,402	\$ 138,402	\$ 216,890	\$ 78,488	\$ 196,126

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 38,700	\$ 38,700	\$ 20,909	\$ (17,791)	\$ 35,743
Intergovernmental Revenue					
City of Fernley room taxes	16,000	16,000	23,002	7,002	15,588
City of Yerington room taxes	2,000	2,000	5,892	3,892	3,579
	<u>18,000</u>	<u>18,000</u>	<u>28,894</u>	<u>10,894</u>	<u>19,167</u>
Other Revenues					
Investment income	150	150	129	(21)	229
Miscellaneous	-	-	14	14	-
	<u>150</u>	<u>150</u>	<u>143</u>	<u>(7)</u>	<u>229</u>
<i>Total Revenues</i>	<u>56,850</u>	<u>56,850</u>	<u>49,946</u>	<u>(6,904)</u>	<u>55,139</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	750	750	849	(99)	714
Services and supplies					
Tourism expenditures	110,000	110,000	58,104	51,896	101,524
Fairgrounds and events center	30,000	30,000	19,104	10,896	27,388
Intergovernmental					
Payments to State of Nevada	3,300	3,300	1,307	1,993	2,234
<i>Total Expenditures</i>	<u>144,050</u>	<u>144,050</u>	<u>79,364</u>	<u>64,686</u>	<u>131,860</u>
Excess (Deficiency) of Revenues over Expenditures	(87,200)	(87,200)	(29,418)	57,782	(76,721)
Fund Balance, July 1	<u>96,552</u>	<u>96,552</u>	<u>106,981</u>	<u>10,429</u>	<u>183,702</u>
Fund Balance, June 30	<u>\$ 9,352</u>	<u>\$ 9,352</u>	<u>\$ 77,563</u>	<u>\$ 68,211</u>	<u>\$ 106,981</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Marriage fees	\$ 3,500	\$ 3,500	\$ 2,075	\$ (1,425)	\$ 2,220
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	3,500	3,500	2,075	1,425	2,220
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
SPECIAL MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 1,059,615	\$ 1,059,615	\$ 1,049,452	\$ (10,163)	\$ 1,127,549
Other Revenues					
Investment income	1,000	1,000	1,905	905	1,986
<i>Total Revenues</i>	<u>1,060,615</u>	<u>1,060,615</u>	<u>1,051,357</u>	<u>(9,258)</u>	<u>1,129,535</u>
Expenditures					
Welfare Function					
Services and supplies	1,712,735	1,712,735	1,051,214	661,521	1,154,390
<i>Total Expenditures</i>	<u>1,712,735</u>	<u>1,712,735</u>	<u>1,051,214</u>	<u>661,521</u>	<u>1,154,390</u>
Excess (Deficiency) of Revenues over Expenditures	(652,120)	(652,120)	143	652,263	(24,855)
Other Financing Uses					
Transfer to Medical Indigent Fund	-	-	(1,345,900)	(1,345,900)	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(652,120)	(652,120)	(1,345,757)	(693,637)	(24,855)
Fund Balance, July 1	<u>1,075,105</u>	<u>1,075,105</u>	<u>1,345,757</u>	<u>270,652</u>	<u>1,370,612</u>
Fund Balance, June 30	<u>\$ 422,985</u>	<u>\$ 422,985</u>	<u>\$ -</u>	<u>\$ (422,985)</u>	<u>\$ 1,345,757</u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 125,000	\$ 125,000	\$ 102,160	\$ (22,840)	\$ 110,540
Other Revenues					
Investment income	230	230	194	(36)	236
Comm on Tourism grant	-	8,000	8,000	-	-
Room Tax grant	-	6,859	6,859	-	-
Miscellaneous	2,000	2,000	4,825	2,825	15,664
Total Other Revenues	2,230	17,089	19,878	2,789	15,900
Total Revenues	127,230	142,089	122,038	(20,051)	126,440
Expenditures					
Culture and Recreation Function					
Salaries and wages	2,400	2,400	4,071	(1,671)	2,482
Employee benefits	581	581	896	(315)	565
Services and supplies	140,750	155,609	126,767	28,842	134,023
Total Expenditures	143,731	158,590	131,734	26,856	137,070
Excess (Deficiency) of Revenues over Expenditures	(16,501)	(16,501)	(9,696)	6,805	(10,630)
Other Financing Sources (Uses)					
Contingency	(4,312)	(4,312)	-	4,312	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(20,813)	(20,813)	(9,696)	11,117	(10,630)
Fund Balance, July 1	159,811	159,811	165,323	5,512	175,953
Fund Balance, June 30	\$ 138,998	\$ 138,998	\$ 155,627	\$ 16,629	\$ 165,323

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 12,000	\$ 12,000	\$ 12,680	\$ 680	\$ 10,784
Dayton Justice Court	23,000	23,000	21,600	(1,400)	23,086
Fernley Justice Court	15,000	15,000	16,529	1,529	19,037
	<u>50,000</u>	<u>50,000</u>	<u>50,809</u>	<u>809</u>	<u>52,907</u>
Facility Assessments					
Walker River Justice Court	15,000	15,000	18,025	3,025	15,343
Dayton Justice Court	32,000	32,000	30,877	(1,123)	32,546
Fernley Justice Court	22,000	22,000	23,468	1,468	26,836
	<u>69,000</u>	<u>69,000</u>	<u>72,370</u>	<u>3,370</u>	<u>74,725</u>
<i>Total Revenues</i>	<u>119,000</u>	<u>119,000</u>	<u>123,179</u>	<u>4,179</u>	<u>127,632</u>
Expenditures					
Judicial					
Services and supplies					
Walker River Justice Court	20,696	20,696	10,000	10,696	10,099
Dayton Justice Court	66,862	66,862	16,594	50,268	20,393
Fernley Justice Court	46,823	46,823	26,581	20,242	11,238
Capital outlay	747,391	747,391	396,860	350,531	59,818
	<u>881,772</u>	<u>881,772</u>	<u>450,035</u>	<u>431,737</u>	<u>101,548</u>
Excess (Deficiency) of Revenues over Expenditures	(762,772)	(762,772)	(326,856)	435,916	26,084
Other Financing Uses					
Transfer to General Fund	-	-	(6,253)	(6,253)	(25,690)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(762,772)	(762,772)	(333,109)	429,663	394
Fund Balance, July 1	<u>762,772</u>	<u>762,772</u>	<u>738,756</u>	<u>(24,016)</u>	<u>738,362</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 405,647</u>	<u>\$ 405,647</u>	<u>\$ 738,756</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 15,000	\$ 15,000	\$ 16,685	\$ 1,685	\$ 17,795
City juvenile special administrative assessment	4,000	4,000	1,891	(2,109)	2,935
<i>Total Revenues</i>	<u>19,000</u>	<u>19,000</u>	<u>18,576</u>	<u>(424)</u>	<u>20,730</u>
Expenditures					
Judicial Function					
Salaries and wages	39,000	39,000	20,518	18,482	20,756
Employee benefits	4,357	4,357	2,402	1,955	2,298
Services and supplies	1,000	1,000	1,426	(426)	1,031
<i>Total Expenditures</i>	<u>44,357</u>	<u>44,357</u>	<u>24,346</u>	<u>20,011</u>	<u>24,085</u>
Excess (Deficiency) of Revenues over Expenditures	(25,357)	(25,357)	(5,770)	19,587	(3,355)
Other Financing Sources					
Transfer in from General Fund	-	-	-	-	28,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(25,357)	(25,357)	(5,770)	19,587	24,645
Fund Balance, July 1	<u>101,533</u>	<u>101,533</u>	<u>108,828</u>	<u>7,295</u>	<u>84,183</u>
Fund Balance, June 30	<u><u>\$ 76,176</u></u>	<u><u>\$ 76,176</u></u>	<u><u>\$ 103,058</u></u>	<u><u>\$ 26,882</u></u>	<u><u>\$ 108,828</u></u>

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Carson City	536,133	536,133	536,133	-	466,807
Churchill County	286,981	286,981	286,981	-	242,479
Douglas County	375,783	375,783	375,783	-	305,006
Storey County	17,428	17,428	17,428	-	14,676
Other	2,000	2,000	-	(2,000)	1,530
Total Charges for Services	<u>1,218,325</u>	<u>1,218,325</u>	<u>1,216,325</u>	<u>(2,000)</u>	<u>1,030,498</u>
Other Revenues					
Investment income	100	100	199	99	327
Miscellaneous	-	-	-	-	25
Total Other Revenues	<u>100</u>	<u>100</u>	<u>199</u>	<u>99</u>	<u>352</u>
Total Revenues	<u>1,218,425</u>	<u>1,218,425</u>	<u>1,216,524</u>	<u>(1,901)</u>	<u>1,030,850</u>
Expenditures					
Judicial Function					
Salaries and wages	917,198	917,198	1,006,181	(88,983)	1,040,654
Employee benefits	343,724	350,724	297,138	53,586	319,983
Service and supplies	333,600	326,600	291,382	35,218	341,361
Capital outlay	15,000	15,000	-	15,000	-
Total Expenditures	<u>1,609,522</u>	<u>1,609,522</u>	<u>1,594,701</u>	<u>14,821</u>	<u>1,701,998</u>
Excess (Deficiency) of Revenues over Expenditures	(391,097)	(391,097)	(378,177)	12,920	(671,148)
Other Financing Sources (Uses)					
Transfer In From General Fund	483,675	483,675	483,675	-	417,925
Contingency	(48,286)	(48,286)	-	48,286	-
Total Other Financing Sources (Uses)	<u>435,389</u>	<u>435,389</u>	<u>483,675</u>	<u>48,286</u>	<u>417,925</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	44,292	44,292	105,498	61,206	(253,223)
Fund Balance, July 1	<u>35,786</u>	<u>35,786</u>	<u>70,898</u>	<u>35,112</u>	<u>324,121</u>
Fund Balance, June 30	<u><u>\$ 80,078</u></u>	<u><u>\$ 80,078</u></u>	<u><u>\$ 176,396</u></u>	<u><u>\$ 96,318</u></u>	<u><u>\$ 70,898</u></u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 134,409	\$ 134,409	\$ 138,652	\$ 4,243	\$ 142,689
Intergovernmental Revenues					
State					
Consolidated tax distribution	61,623	61,623	62,348	725	60,562
Other Revenues					
Investment income	200	200	268	68	229
Administration reimbursement	10,000	10,000	10,000	-	10,000
Miscellaneous	-	-	-	-	3,500
	<u>10,200</u>	<u>10,200</u>	<u>10,268</u>	<u>68</u>	<u>13,729</u>
<i>Total Revenues</i>	<u>206,232</u>	<u>206,232</u>	<u>211,268</u>	<u>5,036</u>	<u>216,980</u>
Expenditures					
Health Function					
Salaries and wages	64,369	64,369	58,069	6,300	58,788
Employee benefits	26,280	28,280	23,481	4,799	23,104
Services and supplies	159,800	157,800	82,899	74,901	114,871
Capital outlay	20,000	20,000	21,755	(1,755)	-
	<u>270,449</u>	<u>270,449</u>	<u>186,204</u>	<u>84,245</u>	<u>196,763</u>
<i>Total Expenditures</i>	<u>270,449</u>	<u>270,449</u>	<u>186,204</u>	<u>84,245</u>	<u>196,763</u>
Excess (Deficiency) of Revenues over Expenditures	(64,217)	(64,217)	25,064	89,281	20,217
Other Financing (Uses)					
Contingency	(7,513)	(7,513)	-	7,513	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(71,730)	(71,730)	25,064	96,794	20,217
Fund Balance, July 1	<u>150,991</u>	<u>150,991</u>	<u>181,982</u>	<u>30,991</u>	<u>161,765</u>
Fund Balance, June 30	<u><u>\$ 79,261</u></u>	<u><u>\$ 79,261</u></u>	<u><u>\$ 207,046</u></u>	<u><u>\$ 127,785</u></u>	<u><u>\$ 181,982</u></u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 5,000	\$ 5,000	\$ 5,572	\$ 572	\$ 7,900
Expenditures					
General Government Function					
Services and supplies	17,000	17,000	10,279	6,721	24,419
<i>Total Expenditures</i>	<u>17,000</u>	<u>17,000</u>	<u>10,279</u>	<u>6,721</u>	<u>24,419</u>
Excess (Deficiency) of Revenues over Expenditures	(12,000)	(12,000)	(4,707)	7,293	(16,519)
Fund Balance, July 1	<u>12,000</u>	<u>12,000</u>	<u>9,008</u>	<u>(2,992)</u>	<u>25,527</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 4,301</u></u>	<u><u>\$ 4,301</u></u>	<u><u>\$ 9,008</u></u>

LYON COUNTY, NEVADA
911 SURCHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
911 Surcharge	\$ -	\$ -	\$ 188	\$ 188	\$ -
Expenditures					
Public Safety Function					
Services and supplies	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	188	188	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188</u>	<u>\$ 188</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 169,385	\$ 169,385	\$ 167,972	\$ (1,413)	\$ 191,123
Other Revenues					
Investment income	700	700	649	(51)	746
<i>Total Revenues</i>	<u>170,085</u>	<u>170,085</u>	<u>168,621</u>	<u>(1,464)</u>	<u>191,869</u>
Expenditures					
Health Function					
Employee benefits	600	600	606	(6)	510
Services and supplies	571,900	571,900	220,201	351,699	210,216
<i>Total Expenditures</i>	<u>572,500</u>	<u>572,500</u>	<u>220,807</u>	<u>351,693</u>	<u>210,726</u>
Excess (Deficiency) of Revenues over Expenditures	(402,415)	(402,415)	(52,186)	350,229	(18,857)
Other Financing (Uses)					
Contingency	(17,175)	(17,175)	-	17,175	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(419,590)	(419,590)	(52,186)	367,404	(18,857)
Fund Balance, July 1	<u>479,563</u>	<u>479,563</u>	<u>503,174</u>	<u>23,611</u>	<u>522,031</u>
Fund Balance, June 30	<u>\$ 59,973</u>	<u>\$ 59,973</u>	<u>\$ 450,988</u>	<u>\$ 391,015</u>	<u>\$ 503,174</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 49,025	\$ 49,025	\$ 48,379	\$ (646)	\$ 52,520
Other Revenues					
Investment income	100	100	118	18	116
<i>Total Revenues</i>	<u>49,125</u>	<u>49,125</u>	<u>48,497</u>	<u>(628)</u>	<u>52,636</u>
Expenditures					
Health Function					
Salaries and wages	19,734	19,734	15,440	4,294	19,665
Employee benefits	4,202	4,202	5,963	(1,761)	6,841
Services and supplies	33,200	33,200	15,990	17,210	22,782
<i>Total Expenditures</i>	<u>57,136</u>	<u>57,136</u>	<u>37,393</u>	<u>19,743</u>	<u>49,288</u>
Excess (Deficiency) of Revenues over Expenditures	(8,011)	(8,011)	11,104	19,115	3,348
Other Financing (Uses)					
Contingency	(1,714)	(1,714)	-	1,714	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(9,725)	(9,725)	11,104	20,829	3,348
Fund Balance, July 1	<u>51,420</u>	<u>51,420</u>	<u>68,746</u>	<u>17,326</u>	<u>65,398</u>
Fund Balance, June 30	<u>\$ 41,695</u>	<u>\$ 41,695</u>	<u>\$ 79,850</u>	<u>\$ 38,155</u>	<u>\$ 68,746</u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
Title III, Part C1 & C2	\$ -	\$ 216,478	\$ 216,478	\$ -	\$ 185,005
Vehicle purchase grant	-	31,249	31,249	-	-
Nutrition equipment grant	-	17,849	17,849	-	-
Food distribution - commodities	-	14,797	14,797	-	15,164
Nutrition services program grant	-	19,082	19,082	-	78,600
NDOT - ARRA	-	55,117	55,117	-	49,260
MIPPA grant	-	-	-	-	29,288
ADRC grant	-	53,662	53,662	-	52,549
State					
PERS grant	-	-	-	-	1,400
Homemaker grant	-	23,739	23,739	-	23,739
Case management grant	-	56,904	56,904	-	53,467
Independent living grant	-	87,758	87,758	-	82,011
Total Intergovernmental Revenues	-	576,635	576,635	-	570,483
Charges for Services					
Project income	75,000	75,000	56,959	(18,041)	59,346
Other Revenues					
Reimbursements	-	-	4,680	4,680	-
Donations	-	-	30,660	30,660	22,600
Total Other Revenues	-	-	35,340	35,340	22,600
<i>Total Revenues</i>	75,000	651,635	668,934	17,299	652,429
Expenditures					
Welfare Function					
Salaries and wages	234,378	576,691	499,602	77,089	539,970
Employee benefits	66,577	189,947	140,963	48,984	153,244
Services and supplies	315,359	395,062	378,809	16,253	399,266
Capital Outlay	-	31,249	31,249	-	-
<i>Total Expenditures</i>	616,314	1,192,949	1,050,623	142,326	1,092,480
Excess (Deficiency) of Revenues over Expenditures	(541,314)	(541,314)	(381,689)	159,625	(440,051)

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Other Financing Sources					
Transfer in from					
Lyon County General Fund	\$ 366,504	\$ 366,504	\$ 366,504	\$ -	\$ 445,504
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(174,810)	(174,810)	(15,185)	159,625	5,453
Fund Balance, July 1	<u>346,810</u>	<u>346,810</u>	<u>377,261</u>	<u>30,451</u>	<u>371,808</u>
Fund Balance, June 30	<u><u>\$ 172,000</u></u>	<u><u>\$ 172,000</u></u>	<u><u>\$ 362,076</u></u>	<u><u>\$ 190,076</u></u>	<u><u>\$ 377,261</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 3,627	\$ 3,627	\$ 2,007
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>3,627</u>	<u>3,627</u>	<u>2,007</u>
Expenditures					
Public Safety Function					
Services and supplies	22,988	22,988	4,471	18,517	2,000
Excess (Deficiency) of Revenues over Expenditures	(22,988)	(22,988)	(844)	22,144	7
Fund Balance, July 1	22,988	22,988	20,995	(1,993)	20,988
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,151</u>	<u>\$ 20,151</u>	<u>\$ 20,995</u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 1,992	\$ 1,992	\$ 10,297
<i>Total Revenues</i>	-	-	1,992	1,992	10,297
Expenditures					
Culture and Recreation Function					
Service and supplies	12,118	12,118	8,942	3,176	2,115
<i>Total Expenditures</i>	12,118	12,118	8,942	3,176	2,115
Excess (Deficiency) of Revenues over Expenditures	(12,118)	(12,118)	(6,950)	5,168	8,182
Fund Balance, July 1	12,118	12,118	18,475	6,357	10,293
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,525</u>	<u>\$ 11,525</u>	<u>\$ 18,475</u>

LYON COUNTY, NEVADA
LYON COUNTY FOOD BANK FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations - Food Bank	\$ -	\$ -	\$ -	\$ -	\$ 280
Total Revenues	-	-	-	-	280
Expenditures					
Welfare Function					
Service and supplies	4,800	4,800	167	4,633	5,130
Excess (Deficiency) of Revenues over Expenditures	(4,800)	(4,800)	(167)	4,633	(4,850)
Fund Balance, July 1	4,800	4,800	4,993	193	9,843
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,826</u>	<u>\$ 4,826</u>	<u>\$ 4,993</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 191,175	\$ 191,175	\$ 129,575	\$ (61,600)	\$ 191,175
Other Revenues					
Investment income	250	250	391	141	324
<i>Total Revenues</i>	<u>191,425</u>	<u>191,425</u>	<u>129,966</u>	<u>(61,459)</u>	<u>191,499</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	239,350	350,321	136,731	213,590	13,618
<i>Total Expenditures</i>	<u>239,350</u>	<u>350,321</u>	<u>136,731</u>	<u>213,590</u>	<u>13,618</u>
Excess (Deficiency) of Revenues over Expenditures	(47,925)	(158,896)	(6,765)	152,131	177,881
Fund Balance, July 1	<u>170,928</u>	<u>281,899</u>	<u>281,899</u>	<u>-</u>	<u>104,018</u>
Fund Balance, June 30	<u><u>\$ 123,003</u></u>	<u><u>\$ 123,003</u></u>	<u><u>\$ 275,134</u></u>	<u><u>\$ 152,131</u></u>	<u><u>\$ 281,899</u></u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 65,023	\$ 65,023	\$ 33,614
<i>Total Revenues</i>	-	-	65,023	65,023	33,614
Expenditures					
Welfare Function					
Service and supplies	110,500	110,500	61,473	49,027	37,871
Capital outlay	-	-	5,521	(5,521)	3,690
<i>Total Expenditures</i>	110,500	110,500	66,994	43,506	41,561
Excess (Deficiency) of Revenues over Expenditures	(110,500)	(110,500)	(1,971)	108,529	(7,947)
Fund Balance, July 1	110,500	110,500	104,268	(6,232)	112,215
Fund Balance, June 30	\$ -	\$ -	\$ 102,297	\$ 102,297	\$ 104,268

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 38,000	\$ 38,000	\$ 66,791	\$ 28,791	\$ 33,868
Total Revenues	<u>38,000</u>	<u>38,000</u>	<u>66,791</u>	<u>28,791</u>	<u>33,868</u>
Expenditures					
Public Works					
Services and supplies	-	-	9,412	(9,412)	-
Capital outlay	649,022	649,022	-	649,022	207,919
Total Expenditures	<u>649,022</u>	<u>649,022</u>	<u>9,412</u>	<u>639,610</u>	<u>207,919</u>
Excess (Deficiency) of Revenues over Expenditures	(611,022)	(611,022)	57,379	668,401	(174,051)
Fund Balance, July 1	<u>611,022</u>	<u>611,022</u>	<u>606,280</u>	<u>(4,742)</u>	<u>780,331</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 663,659</u></u>	<u><u>\$ 663,659</u></u>	<u><u>\$ 606,280</u></u>

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 117,735	\$ 117,735	\$ 120,995	\$ 3,260	\$ 144,347
Public safety sales tax	800,000	800,000	714,522	(85,478)	848,691
Total Tax Revenue	<u>917,735</u>	<u>917,735</u>	<u>835,517</u>	<u>(82,218)</u>	<u>993,038</u>
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	1,900,000	1,900,000	1,936,093	36,093	1,972,328
CDBG-Silver Springs Water	-	45,000	45,000	-	-
CDBG-Silver City Water	-	66,000	66,000	-	-
CDBG - Rural Econ. Development Fund	-	141,528	141,528	-	169,566
Brownsfield Grant	-	112,106	112,106	-	109,270
FAA - Silver Springs Airport	-	61,265	61,265	-	16,180
USDA Grant	-	-	-	-	15,000
State					
Question One River Park Grant	-	-	-	-	98,184
Carson River Restoration Grant	-	130,308	130,308	-	334,843
Local					
Carson Water Subconservancy Grant	-	15,000	15,000	-	42,925
Total Intergovernmental Revenues	<u>1,900,000</u>	<u>2,471,207</u>	<u>2,507,300</u>	<u>36,093</u>	<u>2,758,296</u>
Other Revenues					
Investment income	8,000	8,000	3,953	(4,047)	18,449
Rents	600	600	600	-	600
Miscellaneous income	-	-	-	-	600
Total Other Revenues	<u>8,600</u>	<u>8,600</u>	<u>4,553</u>	<u>(4,047)</u>	<u>19,649</u>
<i>Total Revenues</i>	<u>2,826,335</u>	<u>3,397,542</u>	<u>3,347,370</u>	<u>(50,172)</u>	<u>3,770,983</u>
Expenditures					
General Government Function					
Services and supplies	-	253,634	253,634	-	321,536
Capital outlay	1,977,286	1,977,286	118,664	1,858,622	-
Intergovernmental					
City of Fernley	1,532	1,532	1,891	(359)	1,943
City of Yerington	1,150	1,150	1,410	(260)	1,449
Total General Government Function	<u>1,979,968</u>	<u>2,233,602</u>	<u>375,599</u>	<u>1,858,003</u>	<u>324,928</u>

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Public Safety Function					
Services and supplies	\$ -	\$ -	\$ 380,460	\$ (380,460)	\$ -
Capital outlay	7,500,000	7,500,000	3,458,815	4,041,185	14,188,592
Total Public Safety Function	7,500,000	7,500,000	3,839,275	3,660,725	14,188,592
Judicial Function					
Capital outlay	-	-	3,223,988	(3,223,988)	-
Total Judicial Function	-	-	3,223,988	(3,223,988)	-
Public Works Function					
Services and supplies	1,200	188,465	189,765	(1,300)	74,105
Total Public Works Function	1,200	188,465	189,765	(1,300)	74,105
Culture and Recreation Function					
Services and supplies	-	130,308	130,308	-	433,027
Total Culture and Recreation Function	-	130,308	130,308	-	433,027
Debt Service Function					
Principal payment	659,241	659,241	-	659,241	-
Interest payment	105,000	105,000	30,000	75,000	-
Total Debt Service Function	764,241	764,241	30,000	734,241	-
<i>Total Expenditures</i>	10,245,409	10,816,616	7,788,935	3,027,681	15,020,652
Excess (Deficiency) of Revenues over Expenditures	(7,419,074)	(7,419,074)	(4,441,565)	2,977,509	(11,249,669)
Fund Balance, July 1	7,419,074	7,419,074	5,369,960	(2,049,114)	16,619,629
Fund Balance, June 30	\$ -	\$ -	\$ 928,395	\$ 928,395	\$ 5,369,960

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Willowcreek General Improvement District (a component unit of the County), and Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 2,960,000	\$ 2,960,000	\$ 3,125,895	\$ 165,895	\$ 3,034,604
Material charges	50,000	50,000	73,670	23,670	68,127
Penalties	55,000	55,000	50,581	(4,419)	52,956
<i>Total Operating Revenues</i>	<u>3,065,000</u>	<u>3,065,000</u>	<u>3,250,146</u>	<u>185,146</u>	<u>3,155,687</u>
Operating Expenses					
Salaries and wages	794,184	794,184	737,451	56,733	868,451
Employee benefits	284,850	284,850	279,052	5,798	319,656
Services and supplies	1,116,440	1,116,440	894,102	222,338	732,984
Bad debts	1,500	1,500	-	1,500	-
Depreciation	950,000	950,000	879,380	70,620	878,279
<i>Total Expenditures</i>	<u>3,146,974</u>	<u>3,146,974</u>	<u>2,789,985</u>	<u>356,989</u>	<u>2,799,370</u>
Operating Income	<u>(81,974)</u>	<u>(81,974)</u>	<u>460,161</u>	<u>542,135</u>	<u>356,317</u>
Nonoperating Revenues (Expenses)					
Rental income	4,293	4,293	4,293	-	4,293
Investment income	9,000	9,000	39,282	30,282	9,612
Total Nonoperating Revenues (Expenses)	<u>13,293</u>	<u>13,293</u>	<u>43,575</u>	<u>30,282</u>	<u>13,905</u>
Income Before Contributions	(68,681)	(68,681)	503,736	572,417	370,222
Capital Contributions	-	-	8,606	8,606	4,303
Change In Net Position	<u>\$ (68,681)</u>	<u>\$ (68,681)</u>	512,342	<u>\$ 581,023</u>	374,525
Net Position, July 1			<u>28,449,879</u>		<u>28,075,354</u>
Net Position, June 30			<u>\$ 28,962,221</u>		<u>\$ 28,449,879</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,065,000	\$ 3,065,000	\$ 3,283,944	\$ 218,944	\$ 3,143,531
Payments for personnel costs	(1,079,034)	(1,079,034)	(1,003,286)	75,748	(1,242,535)
Payments for services and supplies	(1,116,440)	(1,116,440)	(862,034)	254,406	(727,215)
Net Cash Provided by Operating Activities	<u>869,526</u>	<u>869,526</u>	<u>1,418,624</u>	<u>549,098</u>	<u>1,173,781</u>
Cash Flows From Noncapital Financing Activities					
Interfund advance - Capital Imp. Fund	-	-	(2,000,000)	(2,000,000)	-
Interfund advance repayments	-	-	186,868	186,868	-
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(1,813,132)</u>	<u>(1,813,132)</u>	<u>-</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	8,606	(11,394)	4,303
Purchase of plant and equipment	(594,960)	(594,960)	(71,751)	523,209	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(574,960)</u>	<u>(574,960)</u>	<u>(63,145)</u>	<u>511,815</u>	<u>4,303</u>
Cash Flows From Investing Activities					
Investment income	<u>9,000</u>	<u>9,000</u>	<u>39,282</u>	<u>30,282</u>	<u>9,612</u>
Net Increase (Decrease) in Cash and Cash Equivalents	303,566	303,566	(418,371)	(721,937)	1,187,696
Cash And Cash Equivalents, July 1	<u>7,058,821</u>	<u>7,058,821</u>	<u>7,391,289</u>	<u>332,468</u>	<u>6,203,593</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,362,387</u></u>	<u><u>\$ 7,362,387</u></u>	<u><u>\$ 6,972,918</u></u>	<u><u>\$ (389,469)</u></u>	<u><u>\$ 7,391,289</u></u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities					
Operating income	\$ (81,974)	\$ (81,974)	\$ 460,161	\$ 542,135	\$ 356,317
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	950,000	950,000	879,380	(70,620)	878,279
Miscellaneous income	-	-	4,293	4,293	4,293
Changes in assets and liabilities:					
Receivables	1,500	1,500	26,901	25,401	(23,599)
Inventory	-	-	4,004	4,004	(10,643)
Prepaid items	-	-	-	-	6,640
Accounts payable and accrued expenses	-	-	41,281	41,281	(44,656)
Consumer deposits	-	-	2,604	2,604	7,150
Net Cash Provided by Operating Activities	<u>\$ 869,526</u>	<u>\$ 869,526</u>	<u>\$ 1,418,624</u>	<u>\$ 549,098</u>	<u>\$ 1,173,781</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 2,900,000	\$ 2,900,000	\$ 2,951,530	\$ 51,530	\$ 2,906,279
Inspection / Administrative fees	50,775	50,775	51,548	773	72,422
Penalties	40,000	40,000	42,038	2,038	42,819
<i>Total Operating Revenues</i>	<u>2,990,775</u>	<u>2,990,775</u>	<u>3,045,116</u>	<u>54,341</u>	<u>3,021,520</u>
Operating Expenses					
Salaries and wages	301,854	301,854	311,577	(9,723)	319,825
Employee benefits	108,816	108,816	120,114	(11,298)	118,886
Services and supplies	824,060	824,060	685,308	138,752	630,967
Bad debts	1,000	1,000	-	1,000	-
Depreciation	1,100,000	1,100,000	1,033,582	66,418	1,026,871
<i>Total Expenditures</i>	<u>2,335,730</u>	<u>2,335,730</u>	<u>2,150,581</u>	<u>185,149</u>	<u>2,096,549</u>
Operating Income	<u>655,045</u>	<u>655,045</u>	<u>894,535</u>	<u>239,490</u>	<u>924,971</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	2,631	-	2,631
Investment income	900	900	1,812	912	1,535
Carson Subconservancy Grant	-	-	-	-	13,000
Army Corp of Engineers - Dayton Septic	-	-	-	-	136,908
Dayton septic project expenses	-	-	-	-	(141,952)
Bond issuance costs	(1,073)	(1,073)	-	1,073	(1,869)
Interest expense	(367,557)	(367,557)	(371,118)	(3,561)	(405,362)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(365,099)</u>	<u>(365,099)</u>	<u>(366,675)</u>	<u>(1,576)</u>	<u>(395,109)</u>
Income Before Contributions and Special Items	289,946	289,946	527,860	237,914	529,862
Capital Contributions	-	-	171,183	171,183	8,062
Special Item Impairment of Asset	-	-	-	-	(1,126,902)
Change In Net Position	<u>\$ 289,946</u>	<u>\$ 289,946</u>	699,043	<u>\$ 409,097</u>	(588,978)
Net Position, July 1			<u>27,091,731</u>		<u>27,680,709</u>
Net Position, June 30			<u>\$ 27,790,774</u>		<u>\$ 27,091,731</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 2,993,406	\$ 2,993,406	\$ 3,062,436	\$ 69,030	\$ 3,014,283
Payments for personnel costs	(410,670)	(410,670)	(415,021)	(4,351)	(439,102)
Payments for services and supplies	(824,060)	(824,060)	(681,779)	142,281	(648,365)
Net Cash Provided by Operating Activities	<u>1,758,676</u>	<u>1,758,676</u>	<u>1,965,636</u>	<u>206,960</u>	<u>1,926,816</u>
Cash Flows From Noncapital Financing Activities					
Carson Subconservancy grant	-	-	5,200	5,200	7,800
Army Corp of Engineers Grant	-	-	42,765	42,765	80,581
Dayton Septic Project	-	-	-	-	(122,460)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>47,965</u>	<u>47,965</u>	<u>(34,079)</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	12,360	(7,640)	8,062
CDBG - Dayton Septic grant	-	-	40,914	40,914	-
Army Corp of Engineers Grant	-	-	107,897	107,897	-
Interest expense on bonds	(367,557)	(367,557)	(367,557)	-	(401,487)
Principal payments on bonds	(781,328)	(781,328)	(781,328)	-	(1,233,919)
Purchase of plant and equipment	(274,040)	(274,040)	(196,492)	77,548	(49,500)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,402,925)</u>	<u>(1,402,925)</u>	<u>(1,184,206)</u>	<u>218,719</u>	<u>(1,676,844)</u>
Cash Flows From Investing Activities					
Investment income	<u>900</u>	<u>900</u>	<u>1,812</u>	<u>912</u>	<u>1,535</u>
Net Increase (Decrease) in Cash and Cash Equivalents	356,651	356,651	831,207	474,556	217,428
Cash And Cash Equivalents, July 1	<u>1,459,633</u>	<u>1,459,633</u>	<u>1,640,208</u>	<u>180,575</u>	<u>1,422,780</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 1,816,284</u></u>	<u><u>\$ 1,816,284</u></u>	<u><u>\$ 2,471,415</u></u>	<u><u>\$ 655,131</u></u>	<u><u>\$ 1,640,208</u></u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating income	\$ 655,045	\$ 655,045	\$ 894,535	\$ 239,490	\$ 924,971
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,100,000	1,100,000	1,033,582	(66,418)	1,026,871
Miscellaneous income	2,631	2,631	2,631	-	2,631
Changes in assets and liabilities:					
Use fees receivable	1,000	1,000	9,052	8,052	(17,837)
Inventory	-	-	(853)	(853)	(5,789)
Prepaid expenses	-	-	88	88	(2,747)
Accounts payable and accrued expenses	-	-	20,964	20,964	(9,253)
Consumer deposits	-	-	5,637	5,637	7,969
Net Cash Provided by Operating Activities	<u>\$ 1,758,676</u>	<u>\$ 1,758,676</u>	<u>\$ 1,965,636</u>	<u>\$ 206,960</u>	<u>\$ 1,926,816</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 56,503	\$ (5,497)	\$ 57,542
Sewer use fees	40,000	40,000	38,071	(1,929)	38,116
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>94,574</u>	<u>(7,426)</u>	<u>95,658</u>
Operating Expenses					
Water					
Services and supplies	35,000	35,000	35,185	(185)	34,302
Bad debts	200	200	-	200	-
Depreciation	48,283	48,283	48,283	-	48,283
Sewer					
Services and supplies	38,700	38,700	35,553	3,147	38,657
Depreciation	65,929	65,929	65,929	-	66,179
<i>Total Expenditures</i>	<u>188,112</u>	<u>188,112</u>	<u>184,950</u>	<u>3,162</u>	<u>187,421</u>
Operating Income (Loss)	<u>(86,112)</u>	<u>(86,112)</u>	<u>(90,376)</u>	<u>(4,264)</u>	<u>(91,763)</u>
Nonoperating Revenues (Expenses)					
Ad valorem taxes	509	509	507	(2)	692
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	88,854	88,854	88,854	-	88,854
Investment income	600	600	328	(272)	658
Interest expense					
Water bonds	(18,658)	(18,658)	(5,602)	13,056	(22,679)
Sewer bonds	(42,350)	(42,350)	(56,141)	(13,791)	(42,658)
Total Nonoperating Revenues (Expenses)	<u>31,259</u>	<u>31,259</u>	<u>30,250</u>	<u>(1,009)</u>	<u>27,171</u>
Change In Net Position	<u>\$ (54,853)</u>	<u>\$ (54,853)</u>	<u>(60,126)</u>	<u>\$ (5,273)</u>	<u>(64,592)</u>
Net Position, July 1			<u>3,237,766</u>		<u>3,302,358</u>
Net Position, June 30			<u>\$ 3,177,640</u>		<u>\$ 3,237,766</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 101,800	\$ 101,800	\$ 93,191	\$ (8,609)	\$ 102,474
Payments for services and supplies	(73,700)	(73,700)	(70,357)	3,343	(75,547)
Net Cash Provided by Operating Activities	<u>28,100</u>	<u>28,100</u>	<u>22,834</u>	<u>(5,266)</u>	<u>26,927</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	509	509	514	5	717
Special assessment	88,854	88,854	90,032	1,178	93,264
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>91,667</u>	<u>91,667</u>	<u>92,850</u>	<u>1,183</u>	<u>96,285</u>
Cash Flows From Capital And Related Financing Activities					
Principal paid on bonds	(20,770)	(20,770)	(451,977)	(431,207)	(18,860)
Interest expense	(61,008)	(61,008)	(64,978)	(3,970)	(62,920)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(81,778)</u>	<u>(81,778)</u>	<u>(516,955)</u>	<u>(435,177)</u>	<u>(81,780)</u>
Cash Flows From Investing Activities					
Investment income	600	600	328	(272)	658
Net Increase (Decrease) in Cash and Cash Equivalents	38,589	38,589	(400,943)	(439,532)	42,090
Cash and Cash Equivalents, July 1	<u>493,058</u>	<u>493,058</u>	<u>494,335</u>	<u>1,277</u>	<u>452,245</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 531,647</u></u>	<u><u>\$ 531,647</u></u>	<u><u>\$ 93,392</u></u>	<u><u>\$ (438,255)</u></u>	<u><u>\$ 494,335</u></u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (86,112)	\$ (86,112)	\$ (90,376)	\$ (4,264)	\$ (91,763)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	114,212	114,212	114,212	-	114,462
Changes in assets and liabilities:					
Use fees receivable	-	-	(794)	(794)	6,934
Accounts payable/other liabilities	-	-	381	381	(2,588)
Consumer deposits	-	-	(589)	(589)	(118)
Net Cash Provided by Operating Activities	<u>\$ 28,100</u>	<u>\$ 28,100</u>	<u>\$ 22,834</u>	<u>\$ (5,266)</u>	<u>\$ 26,927</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 250,000	\$ 250,000	\$ 245,261	\$ (4,739)	\$ 249,743
Inspection fees	5,000	5,000	200	(4,800)	400
Penalties	4,500	4,500	4,924	424	4,956
<i>Total Operating Revenues</i>	<u>259,500</u>	<u>259,500</u>	<u>250,385</u>	<u>(9,115)</u>	<u>255,099</u>
Operating Expenses					
Services and supplies	250,300	250,300	210,444	39,856	211,321
Bad debts	2,000	2,000	-	2,000	-
Depreciation	240,000	240,000	232,527	7,473	232,771
<i>Total Expenditures</i>	<u>492,300</u>	<u>492,300</u>	<u>442,971</u>	<u>49,329</u>	<u>444,092</u>
Operating Income (Loss)	<u>(232,800)</u>	<u>(232,800)</u>	<u>(192,586)</u>	<u>40,214</u>	<u>(188,993)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	257,434	257,434	256,840	(594)	272,784
Investment income	1,200	1,200	1,471	271	1,526
Miscellaneous income	10,800	10,800	10,800	-	9,908
Interest expense	<u>(107,563)</u>	<u>(107,563)</u>	<u>(111,411)</u>	<u>(3,848)</u>	<u>(129,186)</u>
Total Nonoperating Revenues (Expenses)	<u>161,871</u>	<u>161,871</u>	<u>157,700</u>	<u>(4,171)</u>	<u>155,032</u>
Change In Net Position	<u>\$ (70,929)</u>	<u>\$ (70,929)</u>	<u>(34,886)</u>	<u>\$ 36,043</u>	<u>(33,961)</u>
Net Position, July 1			<u>13,515,833</u>		<u>13,549,794</u>
Net Position, June 30			<u>\$ 13,480,947</u>		<u>\$ 13,515,833</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 268,300	\$ 268,300	\$ 262,083	\$ (6,217)	\$ 264,791
Payments for services and supplies	(250,300)	(250,300)	(212,109)	38,191	(208,788)
Net Cash Provided by Operating Activities	<u>18,000</u>	<u>18,000</u>	<u>49,974</u>	<u>31,974</u>	<u>56,003</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	339,788	339,788	347,163	7,375	315,370
Interest expense on bonds	(107,563)	(107,563)	(114,164)	(6,601)	(126,491)
Principal payments on bonds	(167,315)	(167,315)	(335,714)	(168,399)	(468,387)
Purchase of plant and equipment	(175,000)	(175,000)	-	175,000	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(110,090)</u>	<u>(110,090)</u>	<u>(102,715)</u>	<u>7,375</u>	<u>(279,508)</u>
Cash Flows From Investing Activities					
Investment income	<u>258,634</u>	<u>258,634</u>	<u>260,858</u>	<u>2,224</u>	<u>257,171</u>
Net Increase (Decrease) in Cash and Cash Equivalents	166,544	166,544	208,117	41,573	33,666
Cash And Cash Equivalents, July 1	<u>1,101,085</u>	<u>1,101,085</u>	<u>1,095,843</u>	<u>(5,242)</u>	<u>1,062,177</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 1,267,629</u></u>	<u><u>\$ 1,267,629</u></u>	<u><u>\$ 1,303,960</u></u>	<u><u>\$ 36,331</u></u>	<u><u>\$ 1,095,843</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for the Year Ended June 30, 2012)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2012
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (232,800)	\$ (232,800)	\$ (192,586)	\$ 40,214	\$ (188,993)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	232,527	(7,473)	232,771
Miscellaneous income	-	-	10,800	10,800	9,908
Changes in assets and liabilities:					
Use fees receivable	10,800	10,800	898	(9,902)	(216)
Accounts payable and accrued expenses	-	-	(1,665)	(1,665)	2,533
Net Cash Provided by Operating Activities	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 49,974</u>	<u>\$ 31,974</u>	<u>\$ 56,003</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 711,023	\$ 937,317	\$ 1,018,684	\$ 629,656
Taxes receivable	22,554	832,708	838,222	17,040
Total Assets	<u>\$ 733,577</u>	<u>\$ 1,770,025</u>	<u>\$ 1,856,906</u>	<u>\$ 646,696</u>
Liabilities				
Due to other governments	<u>\$ 733,577</u>	<u>\$ 1,770,025</u>	<u>\$ 1,856,906</u>	<u>\$ 646,696</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 501,169	\$ 301,375	\$ 191,000	\$ 611,544
Taxes receivable	11,698	277,436	284,067	5,067
Total Assets	<u>\$ 512,867</u>	<u>\$ 578,811</u>	<u>\$ 475,067</u>	<u>\$ 616,611</u>
Liabilities				
Due to other governments	<u>\$ 512,867</u>	<u>\$ 578,811</u>	<u>\$ 475,067</u>	<u>\$ 616,611</u>
<u>Silver Springs / Stagecoach Hospital District</u>				
Assets				
Cash	\$ 534,289	\$ 252,939	\$ 175,723	\$ 611,505
Taxes receivable	3,834	52,776	53,507	3,103
Total Assets	<u>\$ 538,123</u>	<u>\$ 305,715</u>	<u>\$ 229,230</u>	<u>\$ 614,608</u>
Liabilities				
Due to other governments	<u>\$ 538,123</u>	<u>\$ 305,715</u>	<u>\$ 229,230</u>	<u>\$ 614,608</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 1,798,304	\$ 1,783,995	\$ 2,631,005	\$ 951,294
Taxes receivable	45,065	1,431,906	1,453,198	23,773
Total Assets	<u>\$ 1,843,369</u>	<u>\$ 3,215,901</u>	<u>\$ 4,084,203</u>	<u>\$ 975,067</u>
Liabilities				
Due to other governments	<u>\$ 1,843,369</u>	<u>\$ 3,215,901</u>	<u>\$ 4,084,203</u>	<u>\$ 975,067</u>
<u>Social Security Admin Payee</u>				
Assets				
Cash	\$ -	\$ 10,108	\$ 10,018	\$ 90
Liabilities				
Due to other governments	<u>\$ -</u>	<u>\$ 10,108</u>	<u>\$ 10,018</u>	<u>\$ 90</u>
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 17,872	\$ 100,606	\$ 100,312	\$ 18,166
Liabilities				
Due to other governments	<u>\$ 17,872</u>	<u>\$ 100,606</u>	<u>\$ 100,312</u>	<u>\$ 18,166</u>
<u>City of Fernley</u>				
Assets				
Cash	\$ 22,506	\$ 5,271,371	\$ 5,260,522	\$ 33,355
Taxes receivable	45,864	1,909,061	1,915,629	39,296
Total Assets	<u>\$ 68,370</u>	<u>\$ 7,180,432</u>	<u>\$ 7,176,151</u>	<u>\$ 72,651</u>
Liabilities				
Due to other governments	<u>\$ 68,370</u>	<u>\$ 7,180,432</u>	<u>\$ 7,176,151</u>	<u>\$ 72,651</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>City of Yerington</u>				
Assets				
Cash	\$ 2,571	\$ 263,612	\$ 265,957	\$ 226
Taxes receivable	15,604	232,217	244,491	3,330
Total Assets	<u>\$ 18,175</u>	<u>\$ 495,829</u>	<u>\$ 510,448</u>	<u>\$ 3,556</u>
Liabilities				
Due to other governments	<u>\$ 18,175</u>	<u>\$ 495,829</u>	<u>\$ 510,448</u>	<u>\$ 3,556</u>
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 924,481	\$ 1,121,788	\$ 1,165,642	\$ 880,627
Taxes receivable	7,739	338,788	340,203	6,324
Total Assets	<u>\$ 932,220</u>	<u>\$ 1,460,576</u>	<u>\$ 1,505,845</u>	<u>\$ 886,951</u>
Liabilities				
Due to other governments	<u>\$ 932,220</u>	<u>\$ 1,460,576</u>	<u>\$ 1,505,845</u>	<u>\$ 886,951</u>
<u>Smith Valley Fire District</u>				
Assets				
Cash	\$ 864,184	\$ 451,942	\$ 327,747	\$ 988,379
Taxes receivable	3,232	249,662	248,787	4,107
Total Assets	<u>\$ 867,416</u>	<u>\$ 701,604</u>	<u>\$ 576,534</u>	<u>\$ 992,486</u>
Liabilities				
Due to other governments	<u>\$ 867,416</u>	<u>\$ 701,604</u>	<u>\$ 576,534</u>	<u>\$ 992,486</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>North Lyon County Fire District</u>				
Assets				
Cash	\$ 355,405	\$ 2,932,501	\$ 2,731,551	\$ 556,355
Taxes receivable	26,627	1,098,366	1,103,430	21,563
Total Assets	<u>\$ 382,032</u>	<u>\$ 4,030,867</u>	<u>\$ 3,834,981</u>	<u>\$ 577,918</u>
Liabilities				
Due to other governments	<u>\$ 382,032</u>	<u>\$ 4,030,867</u>	<u>\$ 3,834,981</u>	<u>\$ 577,918</u>
<u>Central Lyon County Fire District</u>				
Assets				
Cash	\$ 73,680	\$ 3,713,395	\$ 3,736,359	\$ 50,716
Taxes receivable	85,464	2,530,468	2,542,059	73,873
Total Assets	<u>\$ 159,144</u>	<u>\$ 6,243,863</u>	<u>\$ 6,278,418</u>	<u>\$ 124,589</u>
Liabilities				
Due to other governments	<u>\$ 159,144</u>	<u>\$ 6,243,863</u>	<u>\$ 6,278,418</u>	<u>\$ 124,589</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 363,994	\$ 3,556,844	\$ 3,514,252	\$ 406,586
Taxes receivable	65,757	1,850,549	1,868,779	47,527
Total Assets	<u>\$ 429,751</u>	<u>\$ 5,407,393</u>	<u>\$ 5,383,031</u>	<u>\$ 454,113</u>
Liabilities				
Due to other governments	<u>\$ 429,751</u>	<u>\$ 5,407,393</u>	<u>\$ 5,383,031</u>	<u>\$ 454,113</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Coroner Estate Proceeds</u>				
Assets				
Cash	\$ 4,534	\$ 1,257	\$ 3,773	\$ 2,018
Liabilities				
Due to other governments	\$ 4,534	\$ 1,257	\$ 3,773	\$ 2,018
<u>Fish and Game</u>				
Assets				
Cash	\$ 4,243	\$ 866	\$ 2,812	\$ 2,297
Liabilities				
Due to other governments	\$ 4,243	\$ 866	\$ 2,812	\$ 2,297
<u>Range Improvement District</u>				
Assets				
Cash	\$ 205	\$ 1,450	\$ 1,428	\$ 227
Liabilities				
Due to other governments	\$ 205	\$ 1,450	\$ 1,428	\$ 227
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 24,315	\$ 147,108	\$ 147,049	\$ 24,374
Taxes receivable	5,776	146,740	148,019	4,497
Total Assets	\$ 30,091	\$ 293,848	\$ 295,068	\$ 28,871
Liabilities				
Due to other governments	\$ 30,091	\$ 293,848	\$ 295,068	\$ 28,871
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 124	\$ 13,713	\$ 13,564	\$ 273
Liabilities				
Due to other governments	\$ 124	\$ 13,713	\$ 13,564	\$ 273

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 1,842	\$ 31,331	\$ 31,554	\$ 1,619
Liabilities				
Due to other governments	\$ 1,842	\$ 31,331	\$ 31,554	\$ 1,619
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 131	\$ 7,592	\$ 7,438	\$ 285
Liabilities				
Due to other governments	\$ 131	\$ 7,592	\$ 7,438	\$ 285
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ 253	\$ 4,909	\$ 4,815	\$ 347
Liabilities				
Due to other governments	\$ 253	\$ 4,909	\$ 4,815	\$ 347
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 7,868	\$ 1,190,602	\$ 1,196,905	\$ 1,565
Liabilities				
Due to other governments	\$ 7,868	\$ 1,190,602	\$ 1,196,905	\$ 1,565
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 4,431	\$ 364,565	\$ 363,587	\$ 5,409
Liabilities				
Due to other governments	\$ 4,431	\$ 364,565	\$ 363,587	\$ 5,409

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 891,676	\$ 194,271	\$ 177,314	\$ 908,633
Liabilities				
Accounts payable	\$ 891,676	\$ 194,271	\$ 177,314	\$ 908,633
<u>Lyon County School District</u>				
Assets				
Cash	\$ 295,380	\$ 9,106,331	\$ 9,203,011	\$ 198,700
Taxes receivable	290,122	8,785,905	8,866,229	209,798
Total Assets	\$ 585,502	\$ 17,892,236	\$ 18,069,240	\$ 408,498
Liabilities				
Due to other governments	\$ 585,502	\$ 17,892,236	\$ 18,069,240	\$ 408,498
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 86,855	\$ 6,882,933	\$ 6,942,830	\$ 26,958
Taxes receivable	226,993	6,873,733	6,936,612	164,114
Total Assets	\$ 313,848	\$ 13,756,666	\$ 13,879,442	\$ 191,072
Liabilities				
Due to other governments	\$ 313,848	\$ 13,756,666	\$ 13,879,442	\$ 191,072
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 7,491,335	\$ 38,644,721	\$ 39,224,852	\$ 6,911,204
Taxes receivable	856,329	26,610,315	26,843,232	623,412
Total Assets	\$ 8,347,664	\$ 65,255,036	\$ 66,068,084	\$ 7,534,616
Liabilities				
Accounts payable	\$ 891,676	\$ 194,271	\$ 177,314	\$ 908,633
Due to other governments	7,455,988	65,060,765	65,890,770	6,625,983
Total Liabilities	\$ 8,347,664	\$ 65,255,036	\$ 66,068,084	\$ 7,534,616

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

135-144

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

145-149

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

150-152

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

153-154

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

155-157

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year.*

LYON COUNTY, NEVADA
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2004	2005	2006	2007
Governmental Activities				
Invested in capital assets, net of related debt	\$ 47,778,332	\$ 50,516,600	\$ 58,215,159	\$ 64,213,344
Restricted	5,598,015	7,457,796	9,764,849	8,493,623
Unrestricted	7,366,369	9,436,204	9,666,287	10,063,639
Total Governmental Activities Net Position	<u>\$ 60,742,716</u>	<u>\$ 67,410,600</u>	<u>\$ 77,646,295</u>	<u>\$ 82,770,606</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 21,539,528	\$ 28,724,504	\$ 37,704,151	\$ 43,566,066
Restricted	2,890	8,427	13,964	19,501
Unrestricted	10,429,977	8,333,788	8,568,995	11,807,353
Total Business-Type Activities Net Position	<u>\$ 31,972,395</u>	<u>\$ 37,066,719</u>	<u>\$ 46,287,110</u>	<u>\$ 55,392,920</u>
Primary Government				
Invested in capital assets, net of related debt	\$ 69,317,860	\$ 79,241,104	\$ 95,919,310	\$107,779,410
Restricted	5,600,905	7,466,223	9,778,813	8,513,124
Unrestricted	17,796,346	17,769,992	18,235,282	21,870,992
Total Primary Government Net Position	<u>\$ 92,715,111</u>	<u>\$104,477,319</u>	<u>\$123,933,405</u>	<u>\$138,163,526</u>

Note: Silver Springs General Improvement District was added as an enterprise fund component unit in 2008.

2008	2009	2010	2011	2012	2013
\$ 62,130,797	\$ 62,692,076	\$ 59,211,379	\$ 59,473,989	\$ 70,886,698	\$ 74,529,656
8,987,892	8,811,058	10,193,673	9,208,526	8,623,752	10,461,603
11,628,688	16,915,747	20,839,692	23,989,336	12,620,185	7,080,880
<u>\$ 82,747,377</u>	<u>\$ 88,418,881</u>	<u>\$ 90,244,744</u>	<u>\$ 92,671,851</u>	<u>\$ 92,130,635</u>	<u>\$ 92,072,139</u>
\$ 50,872,306	\$ 53,788,578	\$ 51,650,036	\$ 57,675,904	\$ 55,999,498	\$ 55,559,119
2,860,324	2,931,418	1,318,317	310,003	318,182	302,538
18,799,076	19,264,264	19,455,526	14,622,308	15,977,529	17,549,925
<u>\$ 72,531,706</u>	<u>\$ 75,984,260</u>	<u>\$ 72,423,879</u>	<u>\$ 72,608,215</u>	<u>\$ 72,295,209</u>	<u>\$ 73,411,582</u>
\$ 113,003,103	\$ 116,480,654	\$ 110,861,415	\$ 117,149,893	\$ 126,886,196	\$ 130,088,775
11,848,216	11,742,476	11,511,990	9,518,529	8,941,934	10,764,141
30,427,764	36,180,011	40,295,218	38,611,644	28,597,714	24,630,805
<u>\$ 155,279,083</u>	<u>\$ 164,403,141</u>	<u>\$ 162,668,623</u>	<u>\$ 165,280,066</u>	<u>\$ 164,425,844</u>	<u>\$ 165,483,721</u>

LYON COUNTY, NEVADA

Changes in Net Position,
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2004	2005	2006	2007
Expenses				
Governmental Activities:				
General government	\$ 6,670,350	\$ 7,710,212	\$ 7,048,797	\$ 8,047,969
Public safety	7,913,490	8,175,754	9,529,954	11,147,024
Judicial	5,610,354	6,417,540	6,962,701	7,431,451
Public works	7,123,457	8,198,699	8,468,878	11,843,907
Health	835,425	660,062	672,621	577,118
Welfare	2,761,870	2,900,064	5,649,498	5,845,124
Culture and recreation	1,723,015	1,724,606	2,482,896	2,896,975
Interest on long-term debt	9,477	6,442	3,328	495
Total Governmental Activities Expenses	<u>32,647,438</u>	<u>35,793,379</u>	<u>40,818,673</u>	<u>47,790,063</u>
Business-Type Activities				
Utilities	3,240,860	3,944,778	4,387,576	5,406,467
Total Business-Type Activities Net Assets Expenses	<u>3,240,860</u>	<u>3,944,778</u>	<u>4,387,576</u>	<u>5,406,467</u>
Total Primary Government Expenses	<u>\$ 35,888,298</u>	<u>\$ 39,738,157</u>	<u>\$ 45,206,249</u>	<u>\$ 53,196,530</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,281,104	1,392,092	1,485,230	1,444,880
Public safety	192,359	221,254	241,701	293,779
Judicial	1,680,446	1,756,677	1,889,482	2,147,362
Public works	1,722,841	1,797,801	1,826,525	1,480,444
Health	42,000	40,365	32,188	34,750
Welfare	75,597	83,616	394,867	77,083
Culture and recreation	490,999	538,728	704,411	656,691
Operating Grants and Contributions:				
General government	60,400	12,561	19,816	60,109
Public safety	1,035,499	528,570	443,120	181,613
Judicial	295,588	350,333	332,618	362,330
Public works	2,574,153	2,647,968	2,775,876	2,426,121
Health	208,685	14,291	11,204	3,741
Welfare	1,118,390	1,060,852	3,258,984	3,504,459
Culture and recreation	53,143	138,143	122,990	244,451
Capital Grants and Contributions:				
General government	-	-	-	550,598
Public safety	-	7,000	-	47,500
Judicial	-	-	-	-
Public works	5,785,222	4,709,272	5,862,811	5,966,660
Health	-	19,915	-	-
Welfare	-	-	250,000	-
Culture and recreation	-	224,047	36,720	-
Total Governmental Activities Program Revenues	<u>16,616,426</u>	<u>15,543,485</u>	<u>19,688,543</u>	<u>19,482,571</u>

2008	2009	2010	2011	2012	2013
\$ 8,232,845	\$ 8,648,287	\$ 8,477,851	\$ 7,540,185	\$ 7,585,671	\$ 7,055,640
11,576,261	11,865,396	12,022,584	11,638,232	11,429,370	12,306,162
8,304,615	8,209,416	8,160,580	7,840,393	7,790,580	7,792,345
10,631,449	9,989,832	8,090,866	6,007,074	7,596,093	6,584,357
642,439	755,063	779,919	814,411	817,278	1,037,879
5,569,878	5,768,896	6,590,326	5,424,907	5,502,118	4,792,970
3,248,731	3,080,762	3,102,959	2,500,973	2,328,021	1,780,124
-	-	-	-	-	30,000
48,206,218	48,317,652	47,225,085	41,766,175	43,049,131	41,379,477
6,714,419	7,132,773	6,771,049	6,734,359	6,271,138	6,112,759
6,714,419	7,132,773	6,771,049	6,734,359	6,271,138	6,112,759
\$ 54,920,637	\$ 55,450,425	\$ 53,996,134	\$ 48,500,534	\$ 49,320,269	\$ 47,492,236
1,300,698	1,236,481	1,194,818	1,222,485	1,338,026	1,304,739
299,407	302,913	292,418	323,899	319,022	374,967
2,322,964	2,278,916	2,247,279	2,137,883	2,002,286	2,209,065
922,217	538,779	352,045	233,353	245,949	309,490
38,565	23,870	25,770	27,575	31,170	26,925
99,527	82,834	72,853	59,307	59,346	61,639
724,805	585,309	418,970	198,686	208,815	207,992
475,366	502,914	215,671	288,222	278,427	414,984
272,513	299,171	353,122	395,369	378,630	313,509
366,625	389,717	412,660	368,172	354,559	298,609
2,707,759	2,762,577	2,715,929	2,730,818	2,885,499	2,948,353
-	-	-	21,507	-	-
3,066,617	2,912,578	3,905,165	2,766,043	2,428,512	1,853,832
134,766	220,906	82,184	36,167	54,149	38,980
-	97,500	100,000	37,246	278,836	-
47,500	-	-	42,000	-	-
-	-	-	-	-	-
283,752	505,566	370,659	29,680	16,180	61,265
-	-	-	277,530	-	-
-	-	-	116,337	33,210	31,249
553,420	3,926,337	519,967	695,221	433,027	138,424
13,616,501	16,666,368	13,279,510	12,007,500	11,345,643	10,594,022

	Fiscal Year			
	2004	2005	2006	2007
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 3,250,630	\$ 3,545,376	\$ 3,899,250	\$ 5,762,963
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	10,439,767	5,337,221	9,309,035	8,029,383
Total Business-Type Activities Program Revenues	<u>13,690,397</u>	<u>8,882,597</u>	<u>13,208,285</u>	<u>13,792,346</u>
Total Primary Government Program Revenues	<u>\$ 30,306,823</u>	<u>\$ 24,426,082</u>	<u>\$ 32,896,828</u>	<u>\$ 18,604,933</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (16,031,012)	\$ (20,249,894)	\$ (21,130,130)	\$ (29,758,675)
Business-Type Activities	10,449,537	4,937,819	8,820,709	(136,926)
Total Primary Government Net Expense	<u>\$ (5,581,475)</u>	<u>\$ (15,312,075)</u>	<u>\$ (12,309,421)</u>	<u>\$ (29,895,601)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 7,516,225	\$ 8,737,610	\$ 9,960,233	\$ 11,585,033
Utility license tax	752,743	913,278	1,185,095	1,589,348
Road construction tax	-	156,741	1,024,688	540,405
Other taxes	843,368	1,646,145	1,651,885	1,365,524
Consolidated tax	11,839,641	13,374,192	15,175,268	15,610,862
Public safety sales tax	-	-	-	-
Federal payments in lieu of taxes	1,203,255	1,229,798	1,250,797	1,244,495
Grants and contributions not restricted to specific p	184,560	180,656	183,395	178,116
Unrestricted investment earnings	98,813	213,262	748,367	1,150,767
Miscellaneous	177,066	466,096	186,097	167,253
Total Governmental Activities	<u>22,615,671</u>	<u>26,917,778</u>	<u>31,365,825</u>	<u>33,431,803</u>
Business-Type Activities:				
Property taxes, levied for general purposes	39,716	37,755	38,668	76,237
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	61,944	108,306	350,570	633,250
Miscellaneous	-	8,140	8,140	8,140
Special Items	-	-	-	-
Total Business-Type Activities	<u>103,964</u>	<u>156,505</u>	<u>399,682</u>	<u>719,931</u>
Total Primary Government	<u>\$ 22,719,635</u>	<u>\$ 27,074,283</u>	<u>\$ 31,765,507</u>	<u>\$ 34,151,734</u>
Change in Net Position				
Governmental Activities	\$ 6,584,659	\$ 6,667,884	\$ 10,235,695	\$ 3,673,128
Business-Type Activities	10,553,501	5,094,324	9,220,391	583,005
Total Primary Government	<u>\$ 17,138,160</u>	<u>\$ 11,762,208</u>	<u>\$ 19,456,086</u>	<u>\$ 4,256,133</u>

2008	2009	2010	2011	2012	2013
\$ 6,290,070	\$ 6,713,361	\$ 6,353,351	\$ 6,352,242	\$ 6,626,726	\$ 6,739,875
-	-	4,753	230,788	149,908	-
2,937,751	3,392,131	508,020	14,403	12,365	179,789
9,227,821	10,105,492	6,866,124	6,597,433	6,788,999	6,919,664
<u>\$ 22,844,322</u>	<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>	<u>\$ 18,604,933</u>	<u>\$ 18,134,642</u>	<u>\$ 17,513,686</u>
\$ (34,589,717)	\$ (31,651,284)	\$ (33,945,575)	\$ (29,758,675)	\$ (31,703,488)	\$ (30,785,455)
2,513,402	2,972,719	95,075	(136,926)	517,861	806,905
<u>\$ (32,076,315)</u>	<u>\$ (28,678,565)</u>	<u>\$ (33,850,500)</u>	<u>\$ (29,895,601)</u>	<u>\$ (31,185,627)</u>	<u>\$ (29,978,550)</u>
\$ 12,658,019	\$ 13,862,946	\$ 14,151,116	\$ 12,374,852	\$ 12,045,543	\$ 10,996,920
1,706,642	2,143,782	2,497,628	2,322,855	2,490,245	2,641,401
342,554	71,350	94,781	60,949	43,765	73,866
1,246,762	1,156,623	1,050,785	1,043,642	964,294	1,191,473
16,225,352	15,920,876	14,839,332	13,218,467	12,291,897	12,758,938
-	561,543	715,652	729,323	848,691	714,522
1,229,705	2,769,327	1,896,456	1,914,315	1,972,328	1,936,093
173,162	341,254	337,545	318,790	312,581	304,670
851,459	295,806	74,828	99,859	61,213	41,763
132,833	199,281	113,315	102,730	131,715	67,313
<u>34,566,488</u>	<u>37,322,788</u>	<u>35,771,438</u>	<u>32,185,782</u>	<u>31,162,272</u>	<u>30,726,959</u>
688	727	746	699	692	507
2,304	2,304	2,304	2,304	2,304	2,304
924,572	469,880	324,395	311,335	286,115	299,733
8,140	6,924	9,644	6,924	6,924	6,924
-	-	(3,992,545)	-	(1,126,902)	-
935,704	479,835	(3,655,456)	321,262	(830,867)	309,468
<u>\$ 35,502,192</u>	<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>	<u>\$ 32,507,044</u>	<u>\$ 30,331,405</u>	<u>\$ 31,036,427</u>
\$ (23,229)	\$ 5,671,504	\$ 1,825,863	\$ 2,427,107	\$ (541,216)	\$ (58,496)
3,449,106	3,452,554	(3,560,381)	184,336	(313,006)	1,116,373
<u>\$ 3,425,877</u>	<u>\$ 9,124,058</u>	<u>\$ (1,734,518)</u>	<u>\$ 2,611,443</u>	<u>\$ (854,222)</u>	<u>\$ 1,057,877</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2004	2005	2006	2007
General Fund				
Nonspendable	\$ -	\$ 33,187	\$ 1,000	\$ 33,446
Restricted	1,107,720	2,038,513	2,567,962	1,997,748
Committed	16,606	12,299	4,606	30,120
Assigned	1,035,487	2,737,358	4,611,653	2,891,688
Unassigned	3,321,819	3,207,208	2,697,476	2,170,721
Total General Fund	<u>\$ 5,481,632</u>	<u>\$ 8,028,565</u>	<u>\$ 9,882,697</u>	<u>\$ 7,123,723</u>
All Other Governmental Funds				
Nonspendable	\$ 5,500	\$ -	\$ -	\$ 3,285
Restricted	4,490,295	5,419,283	7,196,887	6,495,875
Committed	4,370,019	4,930,594	4,803,625	6,465,782
Total All Other Governmental Funds	<u>\$ 8,865,814</u>	<u>\$ 10,349,877</u>	<u>\$ 12,000,512</u>	<u>\$ 12,964,942</u>

Fiscal Year

2008	2009	2010	2011	2012	2013
\$ 13,014	\$ 8,795	\$ 18,196	\$ 28,905	\$ 49,372	\$ 49,428
1,844,944	1,656,265	1,574,584	1,638,078	1,547,793	1,777,526
42,067	56,361	186,690	2,361,452	1,916,982	1,585,522
2,433,301	2,094,386	27,861	461,825	1,923,913	1,237,197
2,062,133	3,024,897	4,972,852	2,859,872	1,763,140	2,758,867
<u>\$ 6,395,459</u>	<u>\$ 6,840,704</u>	<u>\$ 6,780,183</u>	<u>\$ 7,350,132</u>	<u>\$ 7,201,200</u>	<u>\$ 7,408,540</u>
\$ 238	\$ 3,653	\$ 655	\$ 536	\$ 26,375	\$ 138
7,142,948	7,154,793	8,619,089	7,570,448	7,075,959	8,684,077
8,651,382	13,320,267	17,682,717	20,945,678	9,908,972	4,750,341
<u>\$ 15,794,568</u>	<u>\$ 20,478,713</u>	<u>\$ 26,302,461</u>	<u>\$ 28,516,662</u>	<u>\$ 17,011,306</u>	<u>\$ 13,434,556</u>

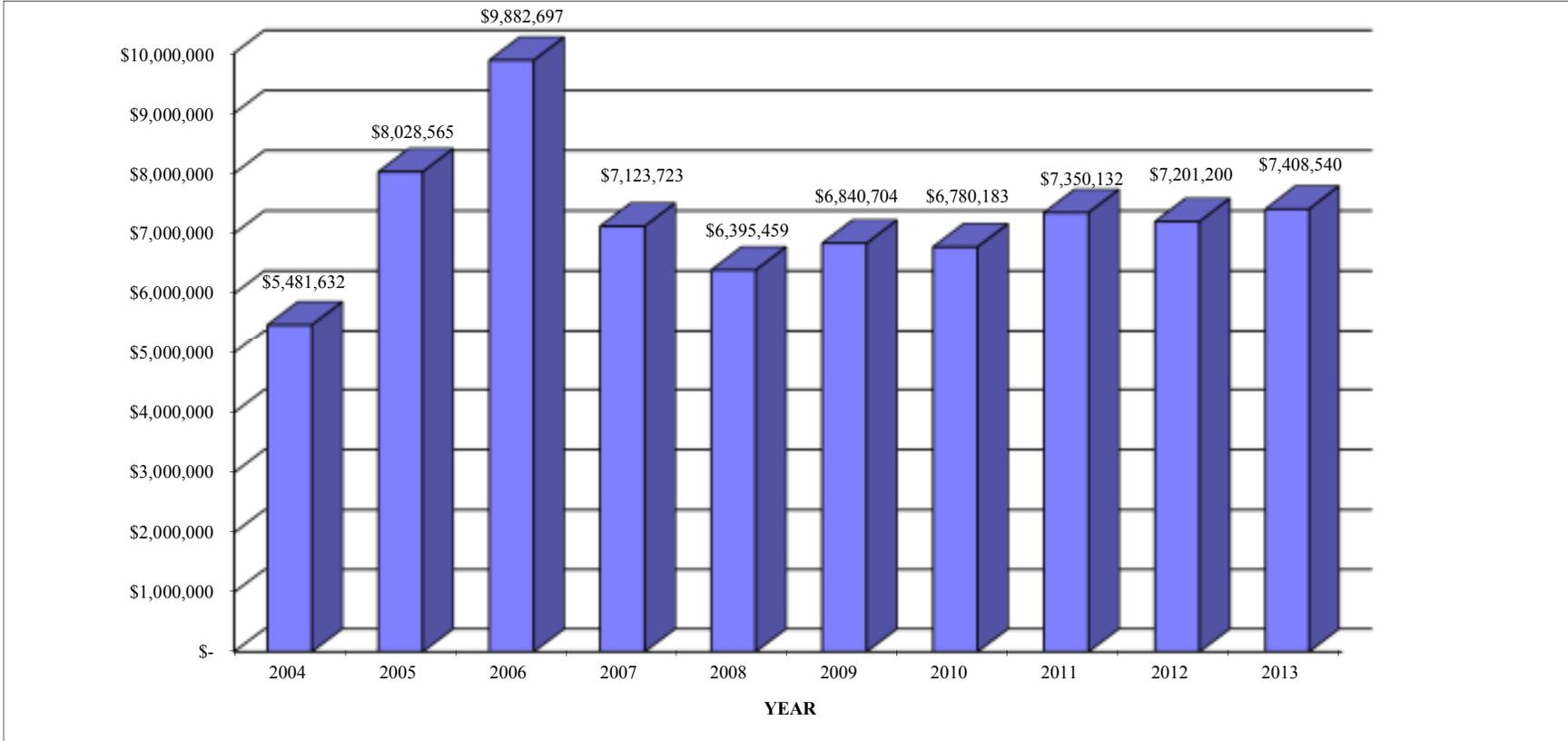
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2004	2005	2006	2007
Revenues				
Taxes	\$ 8,931,423	\$ 11,131,025	\$ 13,112,301	\$ 13,901,257
Licenses and permits	2,701,850	3,011,268	3,315,783	3,274,103
Intergovernmental	17,265,453	19,392,799	21,512,846	23,421,749
Charges for services	3,753,192	3,469,626	3,787,717	4,203,723
Fines and forfeits	599,858	640,419	760,796	844,481
Investment earnings	97,848	213,262	748,367	1,150,767
Miscellaneous	922,224	1,115,030	2,129,238	1,230,405
Total Revenues	34,271,848	38,973,429	45,367,048	48,026,485
Expenditures				
Justice and law enforcement	13,386,053	13,960,924	15,895,253	17,699,459
Health, sanitation, and human services	3,493,091	3,463,186	6,285,388	6,359,526
Culture and recreation	1,648,983	1,668,461	2,376,212	2,791,175
Public works	4,796,872	5,630,613	5,622,750	8,823,577
General government	6,224,350	7,284,669	6,806,923	7,558,674
Capital outlay	2,053,494	2,861,312	4,872,169	6,538,862
Debt service				
Principal	111,567	113,971	117,067	62,558
Interest	10,254	7,127	4,031	853
Total Expenditures	31,724,664	34,990,263	41,979,793	49,834,684
Excess of Revenues Over (Under) Expenditures	2,547,184	3,983,166	3,387,255	(1,808,199)
Other Financing Sources (Uses)				
Insurance proceeds	-	47,830	117,512	13,655
Proceeds from capital leases / notes	-	-	-	-
Total Other Financing Sources (Uses)	-	47,830	117,512	13,655
Net Change in Fund Balances	\$ 2,547,184	\$ 4,030,996	\$ 3,504,767	\$ (1,794,544)
Debt Service as a Percentage of				
Noncapital Expenditures	0.41%	0.38%	0.33%	0.15%

Fiscal Year

2008	2009	2010	2011	2012	2013
\$ 14,659,124	\$ 15,800,840	\$ 16,189,373	\$ 14,440,450	\$ 14,405,607	\$ 13,408,277
3,253,173	3,475,969	3,726,598	3,505,642	3,665,823	4,026,731
22,849,591	27,964,248	23,569,865	20,994,242	19,498,152	19,238,744
3,611,820	3,310,955	3,118,742	2,767,393	2,708,908	2,950,617
938,232	921,015	814,701	760,631	794,890	815,030
851,459	271,564	47,689	77,813	49,829	41,763
1,225,611	1,584,889	1,654,523	1,858,149	1,562,504	967,829
<u>47,389,010</u>	<u>53,329,480</u>	<u>49,121,491</u>	<u>44,404,320</u>	<u>42,685,713</u>	<u>41,448,991</u>
18,754,922	19,075,168	19,266,431	18,626,632	18,584,973	19,346,667
6,067,748	6,335,668	7,191,047	6,106,620	6,145,820	5,332,055
3,120,757	2,930,729	2,939,152	2,305,470	2,142,204	1,637,419
7,367,544	6,692,693	4,860,944	3,107,194	4,993,014	4,018,646
7,679,716	8,103,180	7,629,239	6,973,880	7,214,293	6,608,574
2,759,375	5,379,458	1,471,451	4,546,024	15,259,697	7,845,040
-	-	-	-	-	-
-	-	-	-	-	30,000
<u>45,750,062</u>	<u>48,516,896</u>	<u>43,358,264</u>	<u>41,665,820</u>	<u>54,340,001</u>	<u>44,818,401</u>
<u>1,638,948</u>	<u>4,812,584</u>	<u>5,763,227</u>	<u>2,738,500</u>	<u>(11,654,288)</u>	<u>(3,369,410)</u>
462,414	316,806	-	45,650	-	-
-	-	-	-	-	-
<u>462,414</u>	<u>316,806</u>	<u>-</u>	<u>45,650</u>	<u>-</u>	<u>-</u>
\$ 2,101,362	\$ 5,129,390	\$ 5,763,227	\$ 2,784,150	\$ (11,654,288)	\$ (3,369,410)
0.00%	0.00%	0.00%	0.00%	0.00%	0.08%

LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



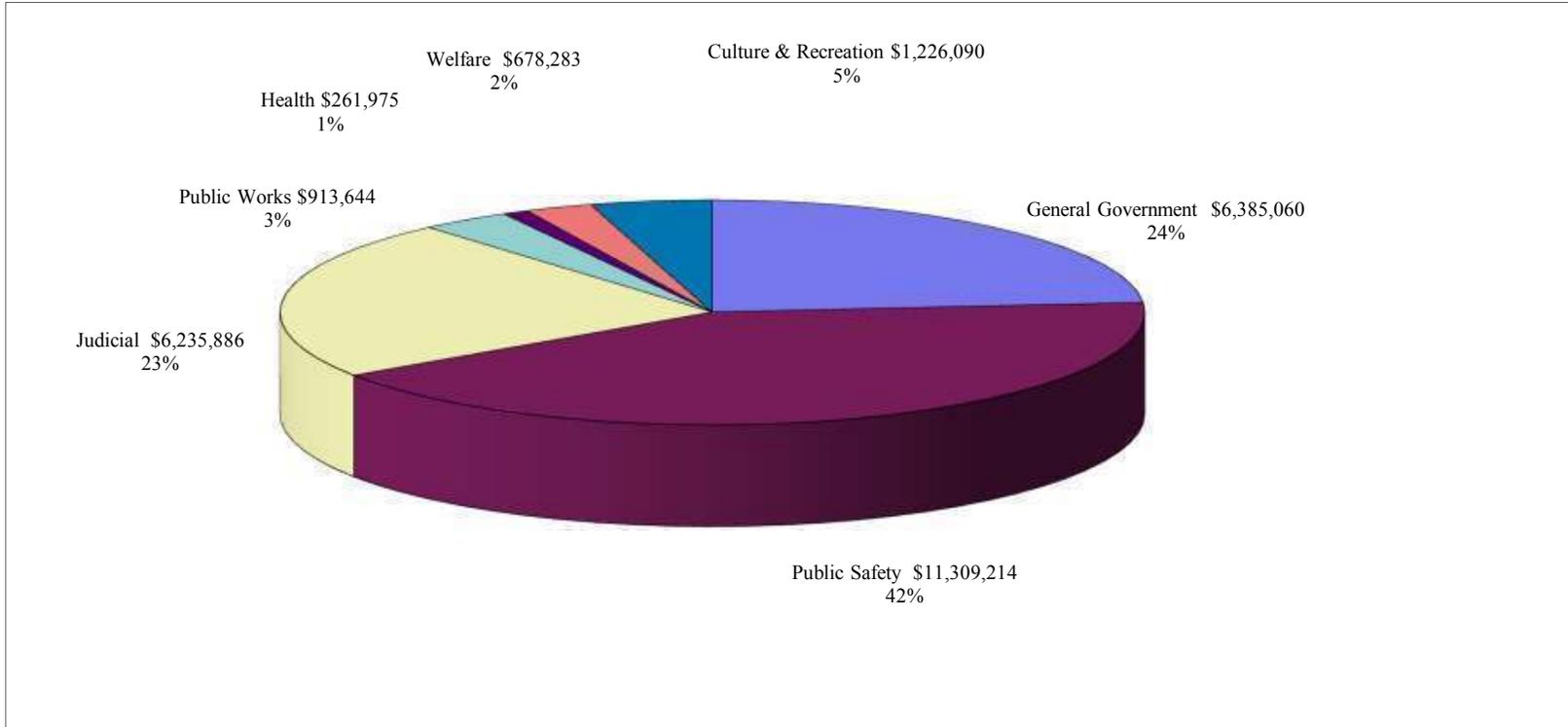
LYON COUNTY, NEVADA

General Fund

Expenditures by Function

June 30, 2013

(Unaudited)



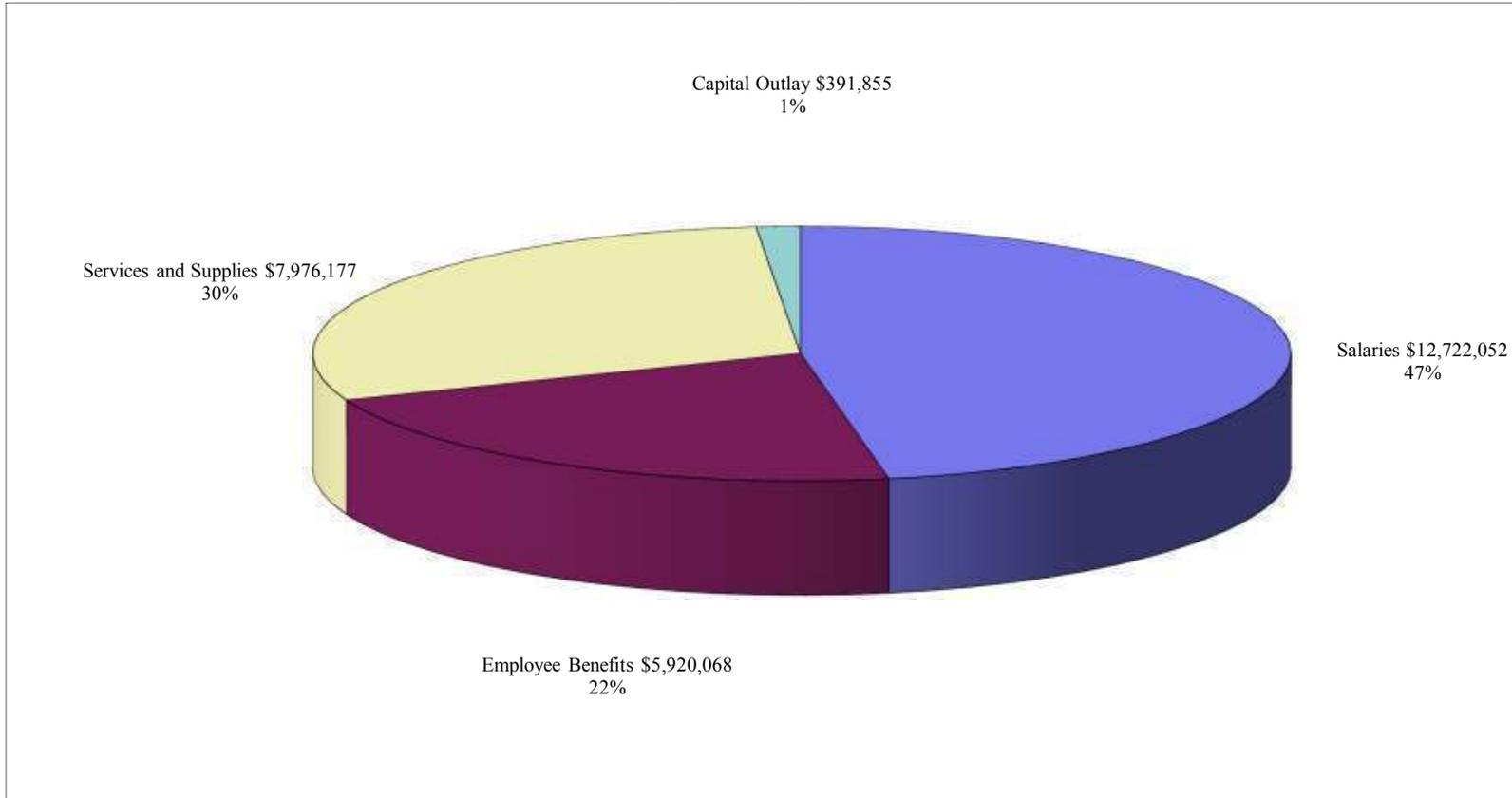
LYON COUNTY, NEVADA

General Fund

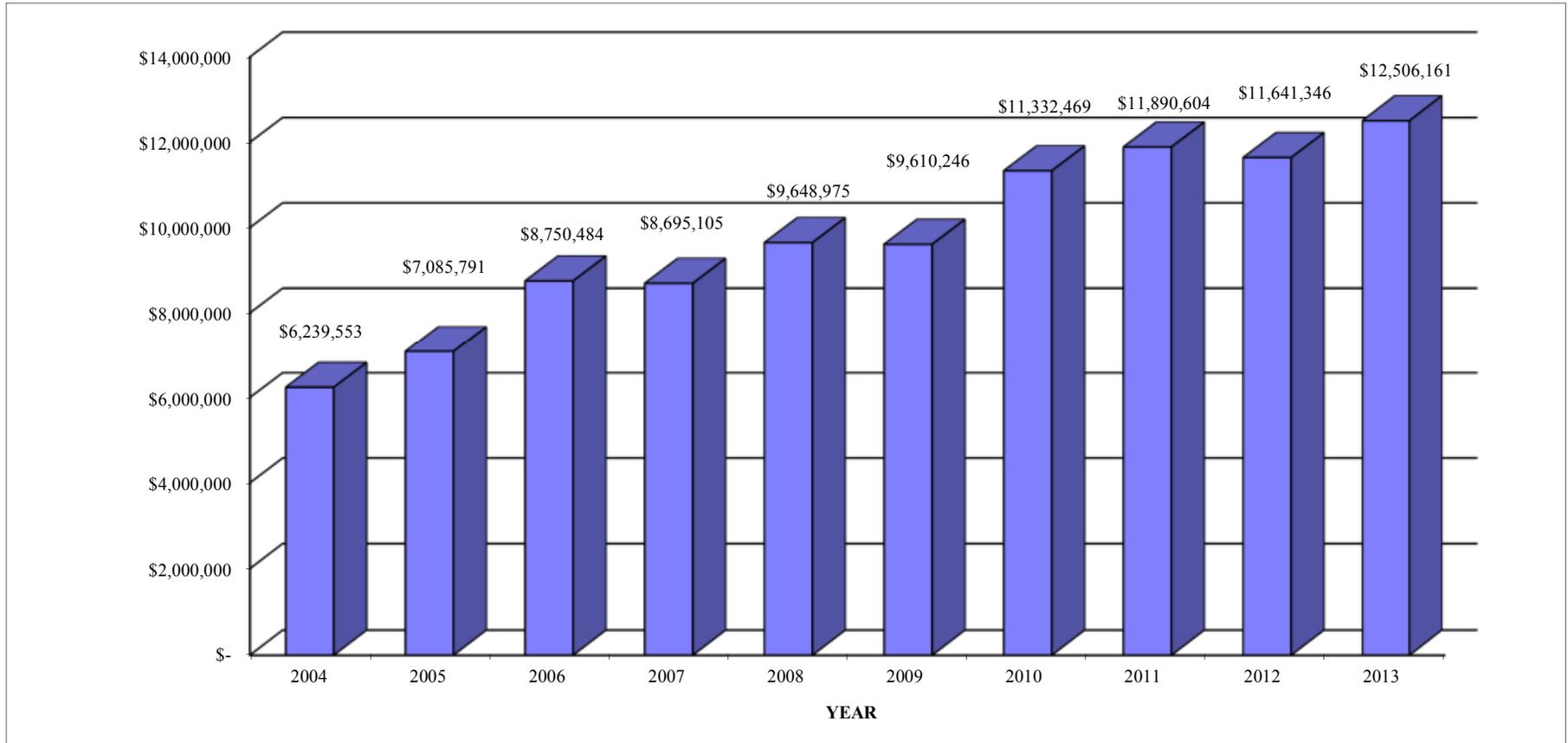
Expenditures by Object

June 30, 2013

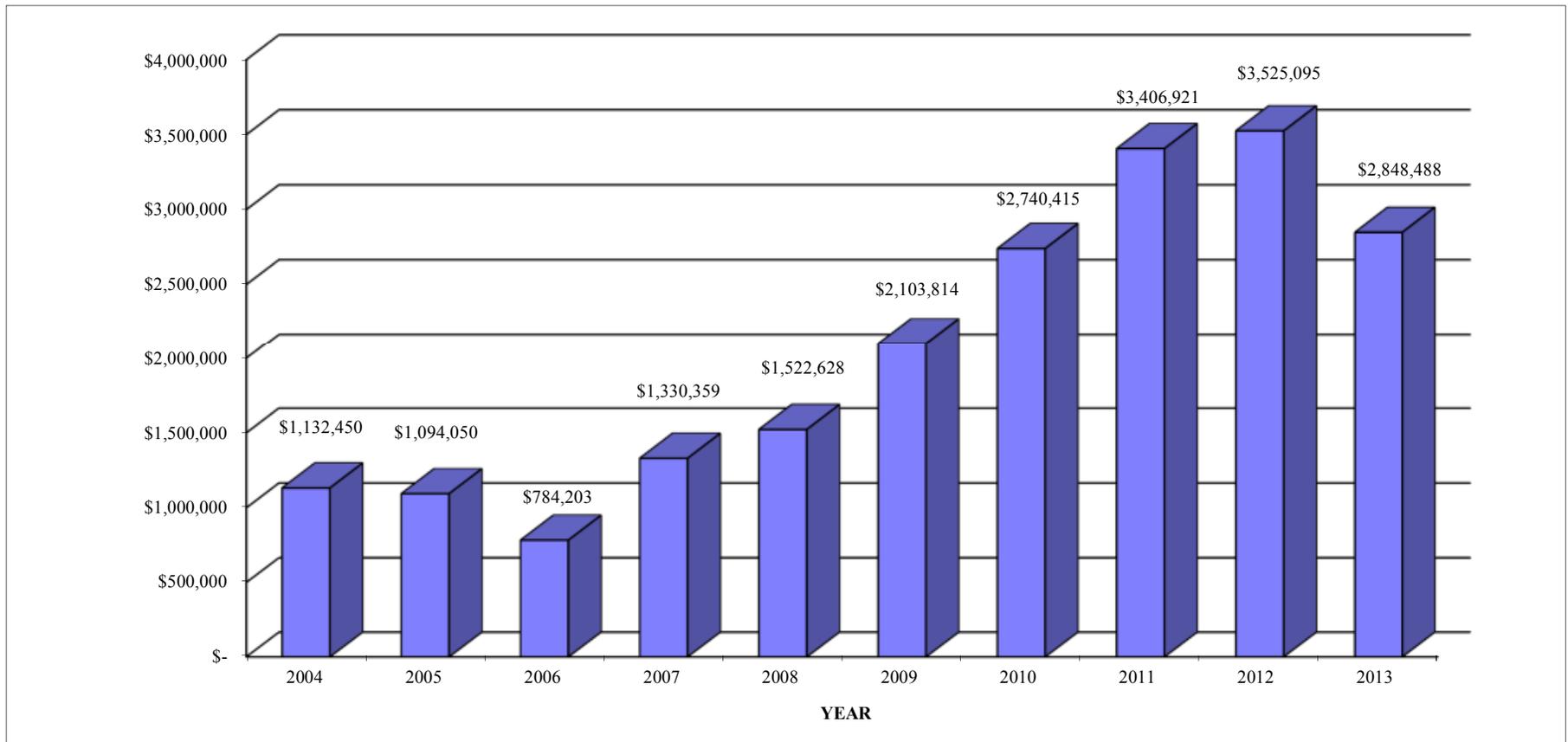
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
 Assessed Value and Actual Value of Taxable Property,
 Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Real Property Assessed Value										
Residential	\$ 507,269,842	\$ 611,427,878	\$ 754,775,483	\$ 1,009,510,359	\$ 1,259,544,720	\$ 1,387,961,971	\$ 1,164,132,394	\$ 862,708,325	\$ 870,754,425	\$ 790,209,261
Commercial	76,766,158	81,977,167	89,186,581	106,003,809	138,171,229	178,455,212	195,973,399	186,478,029	178,201,950	166,650,530
Industrial	88,038,506	91,737,812	97,876,047	122,714,590	136,889,624	152,602,483	174,240,332	166,385,521	164,552,241	148,273,233
Other	154,372,801	122,419,502	118,294,254	150,892,698	171,650,824	175,367,014	163,358,001	155,981,135	162,500,236	148,738,947
Personal Property Assessed Value	63,657,306	71,075,957	77,329,604	81,685,117	92,609,203	103,073,147	101,340,031	102,267,605	95,144,667	95,144,667
Less: Tax Exempt Property	79,225,426	81,006,933	84,368,747	106,188,836	132,913,789	140,134,946	145,631,653	137,533,148	138,947,179	128,221,460
Total Assessed Value	<u>\$ 810,879,187</u>	<u>\$ 897,631,383</u>	<u>\$ 1,053,093,222</u>	<u>\$ 1,364,617,737</u>	<u>\$ 1,665,951,811</u>	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>	<u>\$ 1,336,287,467</u>	<u>\$ 1,332,206,340</u>	<u>\$ 1,220,795,178</u>
Estimated Actual (Taxable) Value	\$ 2,316,797,677	\$ 2,564,661,094	\$ 3,008,837,777	\$ 3,898,907,820	\$ 4,759,862,317	\$ 5,306,642,517	\$ 4,724,035,726	\$ 3,817,964,191	\$ 3,806,303,829	\$ 3,487,986,223
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.8350	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2004	2005	2006	2007	2008
Lyon County					
General Fund	0.5797	0.6100	0.6188	0.6224	0.6370
Road Fund	-	-	-	-	-
General Indigent Fund	0.0222	0.0322	0.0322	0.0322	0.0322
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.1000	0.1000	0.1000	0.1000	0.0900
Co-Op Extension Fund	0.0200	0.0200	0.0135	0.0135	0.0135
Capital Projects	0.0100	0.0100	0.0100	0.0100	0.0100
China Springs Youth Center	0.0123	0.0120	0.0106	0.0096	0.0080
Western Nevada Regional Youth Center	0.0488	0.0382	0.0373	0.0347	0.0317
Total County	0.8350	0.8644	0.8644	0.8644	0.8644
Central Lyon County Vector Control	0.0479	0.0479	0.0479	0.0479	0.0400
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.4044	0.4044	0.4044	0.4044	0.4044
City of Fernley	0.1528	0.1528	0.1528	0.3481	0.3505
Central Lyon County Fire District	0.2989	0.2989	0.2989	0.3116	0.3178
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.2053	0.2138	0.2232	0.2264	0.2298
North Lyon County Fire District	0.1627	0.1726	0.1736	0.1755	0.1772
Smith Valley Fire District	0.2440	0.2535	0.2535	0.2535	0.2535
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1749	0.1749	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.5615	0.5615	0.5615	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700
Highest Combined Rate	3.5663	3.5957	3.5957	3.5957	3.5957
Statewide Average Combined Rate	3.1115	3.1182	3.1124	3.1471	3.1526

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.66.

2009	2010	2011	2012	2013
0.6391	0.6304	0.6304	0.6434	0.6434
-	-	-	-	-
0.0300	0.0280	0.0280	0.0280	0.0280
0.0420	0.0420	0.0420	0.0420	0.0420
0.0500	0.0500	0.0500	0.0900	0.0900
0.0135	0.0130	0.0130	0.0100	0.0100
0.0500	0.0500	0.0500	0.0100	0.0100
0.0081	0.0090	0.0090	0.0090	0.0090
0.0317	0.0420	0.0420	0.0320	0.0320
0.8644	0.8644	0.8644	0.8644	0.8644
0.0350	0.0350	0.0350	0.0350	0.0350
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.3515	0.3510	0.3510	0.5469	0.5469
0.3226	0.3165	0.3868	0.3868	0.4568
0.0700	0.0700	0.0700	0.0700	0.0700
0.2333	0.2333	0.2621	0.2886	0.3176
0.1782	0.1788	0.2395	0.2567	0.2803
0.2535	0.2697	0.2723	0.3074	0.3370
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.5957	3.5957	3.5957	3.5957	3.5957
3.1727	3.2162	3.1320	3.1171	3.1247

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
NV Energy	\$ 56,666,719	1	4.64%	\$ 40,716,691	1	5.02%
Quebecor World Nevada	12,073,425	2	0.99%	-	-	-
Trex Company Inc.	10,341,850	3	0.85%	4,462,863	9	0.55%
1600 East Newlands Dr., LLC	8,143,366	4	0.67%	-	-	-
Sherwin-Williams Acceptance Corp	7,931,502	5	0.65%	-	-	-
Peri & Peri / Desert Pearl Farms	6,931,702	6	0.57%	-	-	-
Southwest Gas Corp.	6,903,065	7	0.57%	8,284,364	4	1.02%
Union Pacific Railroad	6,716,785	8	0.55%	-	-	-
Sonterra Development Co. Inc.	6,696,640	9	0.55%	-	-	-
AT&T Nevada	5,877,974	10	0.48%	-	-	-
Amazon.com	-	-	-	16,573,435	2	2.04%
BMO Leasing US Inc. (Quebecor)	-	-	-	16,465,334	3	2.03%
Wade / Fernley LP	-	-	-	8,093,692	5	1.00%
Nevada Cement Co.	-	-	-	6,904,040	6	0.85%
SBC	-	-	-	6,023,142	7	0.74%
MSC Industrial Direct Co. Inc.	-	-	-	4,983,259	8	0.61%
Arimetco, Inc.	-	-	-	4,382,460	10	0.54%
	<u>\$ 128,283,028</u>		<u>10.51%</u>	<u>\$ 116,889,280</u>		<u>14.42%</u>

Source: Department of Taxation and the Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2004	\$ 19,981,873	\$ 19,526,921	97.72%	\$ 302,410	\$ 19,829,331	99.24%
2005	23,545,462	23,089,856	98.06%	274,613	23,364,469	99.23%
2006	27,494,746	26,980,748	98.13%	358,868	27,339,616	99.44%
2007	32,718,013	32,086,692	98.07%	547,715	32,634,407	99.74%
2008	36,187,712	34,776,778	96.10%	1,331,152	36,107,930	99.78%
2009	39,412,730	37,273,856	94.57%	2,039,090	39,312,946	99.75%
2010	40,087,910	38,211,828	95.32%	1,775,148	39,986,976	99.75%
2011	34,129,356	32,971,201	96.61%	1,036,767	34,007,968	99.64%
2012	33,956,440	33,111,928	97.51%	630,525	33,742,453	99.37%
2013	32,011,119	31,337,407	97.90%	-	31,337,407	97.90%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2004	\$ 37,800	\$ 37,800	100.00%	\$ -	\$ 37,800	100.00%
2005	37,650	37,294	99.05%	356	37,650	100.00%
2006	37,800	36,970	97.80%	830	37,800	100.00%
2007	75,600	71,618	94.73%	3,982	75,600	100.00%
2008	75,600	72,747	96.23%	2,853	75,600	100.00%
2009	89,208	82,673	92.67%	6,535	89,208	100.00%
2010	89,208	82,475	92.45%	6,367	88,842	99.59%
2011	88,854	81,509	91.73%	5,575	87,084	98.01%
2012	88,854	82,543	92.90%	3,125	85,668	96.41%
2013	88,854	84,252	94.82%	-	84,252	94.82%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for the Willowcreek General Improvement District.

LYON COUNTY, NEVADA

Outstanding Debt by Type,

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities			Total	Percentage of Personal Income ^b	Per Capita ^b
	Capital Leases	General Obligation Notes	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Note / Debenture Payable			
2004	\$ 22,887	\$ 270,709	\$ 7,565,000	\$ 1,016,587	\$ -	\$ 8,875,183	0.99%	\$ 352.37
2005	15,122	164,503	7,285,000	994,960	-	8,459,585	0.87%	225.95
2006	7,019	55,539	16,332,100	985,770	9,974	17,390,402	1.61%	215.19
2007	-	-	22,636,957	970,517	1,091,650	24,699,124	2.01%	189.48
2008	-	-	24,927,323	6,916,014	-	31,843,337	2.42%	355.92
2009	-	-	24,208,999	6,336,201	-	30,545,200	2.14%	457.13
2010	-	-	20,103,727	6,244,122	-	26,347,849	1.78%	569.62
2011	-	-	13,966,874	4,957,602	-	18,924,476	1.33%	489.51
2012	-	-	12,717,942	4,456,646	-	17,174,588	1.23%	327.49
2013	-	-	11,951,627	3,682,665	-	15,634,292	1.08%	299.25

Notes: 2013 percentage of personal income is calculated using 2012 personal income data, which is the most recent available.

^aSilver Springs General Improvement District became a component unit in fiscal year 2008, adding \$2,132,311 general obligation / revenue bonds and \$3,703,118 in revenue bonds to this schedule.

^bPersonal income and population data can be found on page 153.

* - Information not available.

LYON COUNTY, NEVADA
 Ratios of General Obligation Debt Outstanding,
 Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities		Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a		
	General Obligation Notes		General Obligation/ Revenue Bonds	Total					
2004	\$	270,709	\$	7,565,000	\$	7,835,709	0.83%	0.31%	\$ 189.98
2005		164,503		7,285,000		7,449,503	0.71%	0.25%	166.86
2006		55,539		16,332,100		16,387,639	1.55%	0.42%	335.40
2007		-		22,636,957		22,636,957	2.16%	0.52%	418.96
2008		-		24,927,323		24,927,323	1.96%	0.52%	445.90
2009		-		24,208,999		24,208,999	1.69%	0.46%	433.70
2010		-		20,103,727		20,103,727	1.36%	0.43%	373.50
2011		-		13,966,874		13,966,874	0.98%	0.37%	266.88
2012		-		12,717,942		12,717,942	0.91%	0.33%	242.51
2013		-		11,951,627		11,951,627	0.83%	0.34%	228.76

Notes: 2013 percentage of personal income is calculated using 2012 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 153.

^bProperty value data can be found on page 145.

* - Information not available.

LYON COUNTY, NEVADA
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2009	2011	2012	2013
Assessed Value of Property	\$810,879,187	\$897,631,383	\$ 1,053,093,222	\$ 1,364,617,737	\$ 1,665,951,811	\$ 1,857,324,881	\$ 1,653,412,504	\$ 1,336,287,467	\$ 1,332,206,340	\$ 1,220,795,178
Debt Limit, 10% of Assessed Value (Statutory Limitation)	81,087,919	89,763,138	105,309,322	136,461,774	166,595,181	185,732,488	165,341,250	133,628,747	133,220,634	122,079,518
Amount of Debt Applicable to Limit	7,835,709	7,449,503	16,387,639	22,636,957	24,927,323	24,208,999	20,103,727	13,966,874	12,732,955	11,951,627
Legal Debt Margin	<u>\$ 68,035,121</u>	<u>\$ 73,252,210</u>	<u>\$ 82,313,635</u>	<u>\$ 88,921,683</u>	<u>\$ 113,824,817</u>	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>	<u>\$ 120,487,679</u>	<u>\$ 110,127,891</u>
Total debt applicable to the limit as a percentage of debt limit	9.66%	8.30%	15.56%	16.59%	14.96%	13.03%	12.16%	10.45%	9.56%	9.79%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2004	41,244	6.36%	967,614	23,461	7,678	5.5%
2005	44,646	8.25%	1,078,311	24,152	8,193	5.3%
2006	48,860	9.44%	1,231,384	25,202	8,697	5.5%
2007	54,031	10.58%	1,313,560	24,311	9,175	6.3%
2008	55,903	3.46%	1,428,444	25,552	9,320	8.8%
2009	55,820	-0.15%	1,479,151	26,499	8,937	16.5%
2010	53,825	-3.57%	1,417,961	26,344	8,768	19.0%
2011	52,334	-2.77%	1,396,839	26,691	8,500	17.3%
2012	52,443	0.21%	1,443,849	27,532	8,458	14.8%
2013	52,245	-0.38%	*	*	8,076	13.1%

* Information not yet available.

^aEstimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2013			Fiscal Year 2004		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 1499	1	8.95%	900 to 999	1	8.62%
Amazon.com NVDC, Inc.	900 to 999	2	8.05%	600 to 699	2	5.53%
Lyon County	300 to 399	3	2.68%	400 to 499	3	4.00%
MSC Industrial Supply Co.	200 to 299	4	1.79%	100 to 199	5	1.66%
Wal-Mart	200 to 299	5	1.79%	-	-	-
South Lyon Medical Center	100 to 199	6	0.89%	100 to 199	6	1.62%
Production Pattern & Foundry	100 to 199	7	0.89%	-	-	-
Medallic Art	100 to 199	8	0.89%	-	-	-
Lowes HIW Inc.	100 to 199	9	0.89%	-	-	-
Nevada Automotive Testing Center	100 to 199	10	0.89%	-	-	-
Trex Company, Inc.	-	-	-	100 to 199	9	1.20%
Quebecor World Nevada Inc.	-	-	-	200 to 299	4	2.32%
Bruce Industries, Inc.	-	-	-	100 to 199	7	1.30%
A.R.E. Inc.	-	-	-	100 to 199	8	1.25%
Manpower Temporary Services	-	-	-	100 to 199	10	1.13%
Estimated Total Employees	<u>11,174</u>		<u>27.71%</u>	<u>11,377</u>		<u>28.63%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
Full-Time Equivalent (FTE) County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government	66	67	69	72	70	66	66	57	55	54
Judicial	68	77	78	80	80	85	83	77	72	71
Public Safety	102	102	110	116	116	117	115	109	105	105
Public Works	42	43	49	51	50	45	45	32	29	24
Health	3	3	3	3	3	3	3	3	3	0
Welfare	24	25	26	27	27	26	26	32	30	26
Culture and Recreation	24	33	33	34	34	42	42	18	16	14
Utilities	15	23	28	32	32	31	31	22	20	19
	<u>344</u>	<u>373</u>	<u>396</u>	<u>415</u>	<u>412</u>	<u>415</u>	<u>411</u>	<u>350</u>	<u>330</u>	<u>313</u>
Percentage change in FTE ^a over prior year	1.86%	6.38%	5.14%	4.08%	-0.78%	1.05%	-1.04%	-13.68%	-5.49%	-5.16%
Percentage change in population ^b over prior year	6.36%	8.25%	9.44%	10.58%	3.46%	-0.15%	-3.57%	-2.77%	0.21%	-0.38%
FTE ^a per thousand population ^b	7.977	7.839	7.532	7.089	6.797	6.879	7.060	6.267	6.267	5.627

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

^aExcludes utility employees.

^bPopulation - estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Judicial										
District Court cases filed:										
Criminal and civil	1,905	1,612	1,716	1,805	1,456	1,641	1,689	1,464	1,536	*
Traffic and parking violations	961	1,653	1,594	1,553	1,119	400	207	157	226	*
District Court cases disposed:										
Criminal and civil	1,485	953	918	1,133	811	1,065	1,313	1,390	1,339	*
Traffic and parking violations	1,314	1,422	1,382	1,640	1,055	331	131	136	272	*
Justice Court cases filed:										
Criminal	1,350	1,417	1,516	1,537	1,339	1,407	1,540	1,416	1,290	*
Civil	1,853	1,863	2,174	2,768	3,055	2,663	2,666	2,833	2,352	*
Traffic and parking violations	8,264	7,913	9,332	10,499	11,464	11,539	7,300	6,594	7,515	*
Justice Court cases disposed:										
Criminal	1,614	1,724	1,523	1,361	1,302	1,348	1,701	1,355	1,401	*
Civil	1,004	1,593	1,726	2,267	2,571	2,653	2,603	2,664	2,398	*
Traffic and parking violations	8,063	7,492	8,779	9,923	10,685	11,210	5,837	6,115	7,520	*
Public Safety										
Jail bookings	2,118	2,210	2,390	2,575	2,294	2,330	2,337	2,598	1,629	1,910
Average daily population	55	62	71	73	62	66	73	87	76	71
Public Works										
Centerline miles of road maintained	485	522	535	586	586	539	543	544	544	544
Utilities										
Water:										
Customer count as of December 31	4,795	5,306	5,661	5,948	6,046	6,122	6,173	6,208	6,274	*
Average daily consumption (thousands of gallons)	2,430	2,350	2,423	2,835	2,651	2,447	2,503	2,544	2,684	*
Wastewater:										
Customer count as of December 31	3,559	3,974	4,303	4,512	4,645	4,691	4,743	4,779	4,822	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

NA - Not applicable.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Correction facility capacities	98	98	98	98	98	98	98	98	98	184
Parks										
Number of county parks ^a	*	*	21	21	21	21	22	23	23	23
Park acreage										
Developed	*	*	115	125	125	125	128	128	128	128
Undeveloped	*	*	107	97	97	97	94	94	94	94
Public Works										
Centerline miles of county roads	485	522	535	586	586	539	543	544	544	544
Traffic signals	3	3	3	3	3	3	3	3	3	3
Bridges	11	11	11	11	10	10	10	10	10	10
Active vehicles	225	252	272	277	321	315	315	276	267	264

Source: Lyon County Sheriff's Office and Public Works.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION

SCIARANI & CO.
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated November 22, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lyon County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriated in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies listed as finding 2013-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Lyon County's Response to Findings

Lyon County, Nevada's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Lyon County, Nevada's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 22, 2013

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120 N. MAIN ST., SUITE E
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Board of Commissioners
Lyon County, Nevada

Report on Compliance of Each Major Federal Program

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2013. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lyon County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lyon County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Lyon County, Nevada, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Lyon County, Nevada, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lyon County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Sciarani & Co.

Yerington, Nevada
November 22, 2013

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Agriculture:</u>			
Pass-through program from State Department of Human Resources:			
Division of Aging Services:			
WIC Program	10.577	T841004790	\$ 218,679
Direct Programs:			
Schools and Roads - Grants to Counties	10.665	N/A	<u>322,700</u>
Total U.S. Department of Agriculture			<u>541,379</u>
<u>U.S. Department of Defense:</u>			
Direct Program:			
Army Corp - Dayton Septic Grant	12.121	N/A	<u>107,897</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Pass-through program from State Commission on Economic Development:			
Community Development Block Grants:			
Rural Economic Development Fund	14.228	10/REDF/24	1,528
Rural Economic Development Fund	14.228	11/REDF/19	90,000
Rural Economic Development Fund	14.228	12/REDF/13	50,000
Silver Springs Water System	14.228	12/PCB/11	45,000
Silver City Water System	14.228	12/PCB/12	66,000
Dayton Septic Project	14.228	11/PF/20	50,926
Pass-through program from State Department of Business and Industry:			
Housing Division:			
Neighborhood Stabilization Program	14.228	NV 0007LY1	244,770
Emergency Shelter Grant Program	14.231	E11-DC-32-0001	56,904
Direct Program:			
Home Funds	14.239	M11-DC320239	<u>9,653</u>
Total U.S. Department of Housing and Urban Development			<u>614,781</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of the Interior:</u>			
Direct Program			
Refuge Revenue Sharing	15.611	N/A	3,374
<u>U.S. Department of Justice:</u>			
Direct Programs:			
State Criminal Alien Assistance Program	16.606	2011SCAAP	\$ 1,617
Street Enforcement Team - ARRA	16.804	2009-SB-B9-0064	11,174
Sex Offender Registration - ARRA	16.804	2009-DJ-BX-0311	2,490
Pass-through program from State Department of Human Resources:			
Division of Child and Family Services:			
Healthy Communities Coalition:			
EUDL Grant	16.540	OJJDP	2,060
Pass-through program from Carson City:			
Regional Gang	16.803	12-JAG	55,000
Pass-through program from University of Nevada, Reno			
4H - Youth Families with Promise	16.726	12-64	11,628
Pass-through program from State Department of Public Safety:			
Computer Voice Grant - ARRA	16.803	09-ARRA-43	8,766
Trinet Narcotics Task Force	16.738	12-JAG-18	43,009
ECD Upgrades Grant - ARRA	16.738	09-JAG-42I	12,940
Justice Facility Technology Grant - ARRA	16.738	09-JAG-41	102,644
Total U.S. Department of Justice			251,328
<u>U.S. Department of Transportation:</u>			
Federal Aviation Administration			
Direct Program:			
Airport Improvement Program	20.106	AIP-3-32-0023-14	61,265
Pass-through program from State Department of Transportation:			
Transportation Grant	20.509	PRO450-12-802	55,117

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Transportation (continued):</u>			
Pass-through from State Department of Public Safety:			
OTS Joining Forces	20.601	23-JF-1.12	\$ 12,470
OTS Joining Forces	20.602	23-JF-1.12	10,824
OTS Joining Forces	20.609	23-JF-1.12	<u>15,616</u>
Total U.S. Department of Labor			<u>155,292</u>
<u>National Foundation on the Arts and Humanities:</u>			
Pass-through program from Nevada State Library:			
LSTA Grant	45.310	LSTA 2012-20	<u>7,000</u>
<u>U.S. Environmental Protection Agency:</u>			
Direct Program:			
Brownsfield Grant	66.818	N/A	<u>112,106</u>
<u>U.S. Department of Health and Human Services:</u>			
Pass-through program from State Department of Health and Human Services:			
Division of Aging Services			
Title III, Part C	93.045	11001-04-24-13	216,478
Vehicle Purchase Grant	93.045	11001-78-2X-13	31,249
Nutrition Equipment Grant	93.045	11001-66-1X-13	17,849
Aging & Disability Resource Center	93.052	11001-15-EX-13	53,662
Nutrition Program - Commodity Foods	93.053	A030	14,797
Nutrition Services Incentive Program	93.053	11001-57-NX-13	19,082
Chafee Foster Care Independence Grant	93.674	CH3145/32	21,709
Community Services Block Grant			
Low Income Assistance	93.569	CSBG 245.07	124,876
Welfare Division			
Child Support Enforcement	93.563	93.563	219,533
Child Support Incentives	93.563	93.563	<u>16,803</u>
Total U.S. Department of Health and Human Services			<u>736,038</u>
<u>U.S. Department of Homeland Security:</u>			
Pass-through program from United Way:			
Emergency Food and Shelter Program	97.024	588600-004	<u>21,127</u>
Total U.S. Department of Homeland Security			<u>21,127</u>
Total Expenditures of Federal Awards			<u>\$ 2,550,322</u>

LYON COUNTY, NEVADA
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2013

NOTE A- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lyon County, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B – SUBRECIPIENTS

Lyon County provided federal awards to sub recipients as follows:

Program Title	<u>Federal CFDA Number</u>	<u>Amount Provided</u>
Community Development Block Grant	14.228	
Pass-through program:		
Rural Economic Development Fund:		
Rural Nevada Development Corporation		\$ 141,528

NOTE C – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDITOR'S RESULTS:

- (1) The auditor's report expressed an unmodified opinion on the financial statements of Lyon County.
- (2) One significant control deficiency relating to the audit of the financial statements is reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. The condition is not reported as a material weakness.
- (3) No instances of noncompliance material to the financial statements of Lyon County were disclosed during the audit.
- (4) No significant control deficiencies relating to the audit of the major federal programs are reported in the *Independent Auditor's report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
- (5) The auditor's report on compliance for the major federal award programs for Lyon County expresses an unmodified opinion on all major federal programs.
- (6) No audit findings relative to the major federal award programs for Lyon County are reported in Part C of this Schedule.
- (7) The programs tested as major programs include:
 - Rural Economic Development Funds – 14.228
 - CDBG – Silver Springs Water System – 14.228
 - CDBG – Silver City Water System – 14.228
 - CDBG – Dayton Septic Project – 14.228
 - Neighborhood Stabilization Program – 14.228
 - Street Enforcement Team – ARRA – 16.804
 - Sex Offender Registration – ARRA – 16.804
 - Regional Gang Grant – 16.803
 - Computer Voice Grant – ARRA – 16.803
 - Trinet Narcotics Task Force – 16.738
 - ECD Upgrades Grant – ARRA – 16.738
 - Justice Facility Technology Grant – ARRA – 16.738
- (8) The threshold for distinguishing Type A and Type B programs was \$300,000 or more.
- (9) Lyon County qualifies as a low-risk auditee under the criteria set forth in Section .530 of OMB Circular A-133.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

B. Findings – Financial Statement Audit

Significant Deficiencies:

2013-001 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

C. Findings and Questioned Costs – Major Federal Award Program Audit

No audit findings were reported.

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Findings – Financial Statement Audit

Significant Deficiencies:

2012-1 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible.

Management's Response: Accounting functions have been segregated to the great extent possible with the limited number of personnel assigned to the various Departments. Additionally, various control procedures have been implemented to help overcome this inherent weakness. However, the entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

Findings and Questioned Costs – Major Federal Award Program Audit

Questioned
Costs

No prior year audit findings were reported.

SCIARANI & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANT'S REPORT ON
NEVADA REVISED STATUTES 354.6241

To the Honorable Board of Commissioners
Lyon County, Nevada

We have reviewed management's assertion made in accordance with Nevada Revised Statute 354-624(5)(a) with respect to the funds of Lyon County as of and for the year ended June 30, 2013 that:

- The identified funds are being used expressly for the purposes for which that were created.
- The Funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The restricted fund balance/net position in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2013 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conform to significant statutory and regulatory constraints on their financial statements administration during the year ended June 30, 2013.

This assertion is the responsibility of the management of Lyon County.

Our review was conducted in accordance with attestation standard established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that management's assertion referred to above is not fairly stated in all material respects.

Sciaroni & Co.

Yerington, Nevada
November 22, 2013

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2013

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2013
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2012 (Base Year)	\$	532,633
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Adjustments to Base:

Base year

1. Percentage growth in population of the local government	-0.38%		
2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>3.00%</u>	<u>2.62%</u>	
		<u>13,968</u>	
Adjusted base on June 30, 2013		546,601	
Actual revenue		<u>311,714</u>	
Amount under allowable amount		<u><u>\$ 234,887</u></u>	

LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2013
(Unaudited)

	<u>Drug and Alcohol Treatment Referrals</u>	<u>Short Term Evaluations</u>	<u>Total Children Referred</u>	<u>Less Duplicate Individual Referrals</u>	<u>Actual Number Children Referred</u>
Carson City / Storey Counties	14	0	14	0	14
Churchill County	1	0	1	0	1
Douglas County	5	0	5	0	5
Lyon County	4	4	8	(1)	7
Other Counties	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>5</u>
Total Children	<u><u>29</u></u>	<u><u>4</u></u>	<u><u>33</u></u>	<u><u>(1)</u></u>	<u><u>32</u></u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)

** Minimum detention referrals usually under 5 days

*** Carson City provides juvenile probation services for Storey County; therefore actual statistics for Storey County's minimum detention referrals are included in Carson City's count.