

LYON COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2010



PREPARED BY THE LYON COUNTY
COMPTROLLER'S OFFICE

LYON COUNTY, NEVADA
JUNE 30, 2010

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INTRODUCTORY SECTION



LYON COUNTY COMPTROLLER
COMPUTER INFORMATION SYSTEMS
RISK MANAGEMENT/SAFETY

JOSHUA D. FOLI

27 South Main Street
Yerington, Nevada 89447
PHONE: (775) 463-6510
FAX: (775) 463-6500

October 27, 2010

Residents of Lyon County
The Honorable Board of County Commissioners
Lyon County, Nevada

We are pleased to submit the Comprehensive Annual Financial Report of Lyon County, Nevada for the fiscal year ended June 30, 2010.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report contains a comprehensive analysis of the County's financial position and activities for the fiscal year and presents all funds of Lyon County, the primary government.

Report Presentation

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

The Financial Reporting Entity and Its Services

Lyon County was incorporated in 1861 and is a political subdivision of the State of Nevada operating under the general laws of the State. The County covers an area of approximately 2,400 square miles in the northwest section of the State. The county seat is in the

City of Yerington. The County is governed by a five-member Board of Commissioners elected at large, with one representative from each of the five commissioner districts. Commissioners serve four-year terms, staggered on two-year intervals so that no more than three Commissioners are up for election at one time. Commissioners are elected on a partisan basis. Annually, the Board elects the Chairperson and the Vice-Chairperson. The Board appoints a county manager, who is responsible for carrying out the policies and ordinances of the governing board, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization, cancer screening and flu vaccinations at the Community Health Nurse Offices; supplemental groceries, one-time assistance with utility bills and transportation through the Social Service Department; and low-income housing assistance through the Western Nevada Home Consortium. Planning, zoning, building permits, tax assessment and collections, and general government services are also provided. The County also provides for new construction and maintenance on various streets and highways, builds and maintains parks, maintains public cemeteries, operates libraries and museums; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers; and houses adult defenders in its detention facility.

The County has established various funds to account for these activities in compliance with legal requirements, to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the General Fund, 3 major special revenue funds, 1 major capital projects fund, 25 non-major special revenue funds, 6 major proprietary funds, and 26 agency funds.

Local Economic Condition and Outlook

Lyon County has experienced a slowdown in the economy due to a slowdown in housing growth and sales tax revenue. Local indicators point to the possibility that this trend will continue. One of the factors that may mitigate this trend is a potential mine site for copper, gold, and iron located in Mason Valley. Agricultural crops, such as alfalfa, garlic, and onions, are expected to remain fairly stable.

The County expects minimal population growth primarily due to the slowdown in the national housing market.

Long-Term Financial Planning

The Lyon County Board of Commissioners has identified one major capital project for future budget consideration. The capital project that has been identified is the construction of a jail / criminal justice facility. The current jail facility is nearing the end of its useful life and is not estimated to have sufficient space to meet future needs.

Lyon County is actively moving forward with this project. An architectural firm, construction manager at risk, and a project manager have been hired for the project. A guaranteed maximum price is expected to be presented for Board consideration in October or November 2010.

Other Information

Internal Controls

The management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of Sciarani & Co. was selected by the County to perform an audit that addressed the Nevada statutory requirements and the federal requirements of OMB Circular A-133 and the 1996 Single Audit Act Amendments. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of operations of Lyon County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

Budgetary Controls

Lyon County also maintains budgetary controls. The primary objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Cash Management

Cash resources of individual funds are combined to form a pool of cash and investments. Cash temporarily idle during the year was transferred to investments. The County's investment policy is designed to maximize the productive use of assets entrusted to its care to invest and manage those funds wisely and productively. Criteria for selecting investments are safety, liquidity, and yield. The basic premise underlying the County's investment policy is to ensure that money is always available when needed while at the same time reaping the highest and best return. Accordingly, deposits were either insured by Federal Depository Insurance or collateralized.

Awards and Acknowledgements

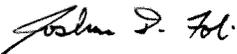
The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lyon County for its comprehensive annual financial report for the fiscal year ended June 30, 2009.

This was the third year that Lyon County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of entire staff of the Comptroller's Office. We would like to express our appreciation to all members of the various departments who assisted and contributed to the preparation of this report. Special thanks goes to the Board of County Commissioners for their interest and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Joshua D. Foli, C.P.A.
Comptroller

LYON COUNTY, NEVADA
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF JUNE 30, 2010

ELECTED OFFICIALS*

Board of Commissioners:

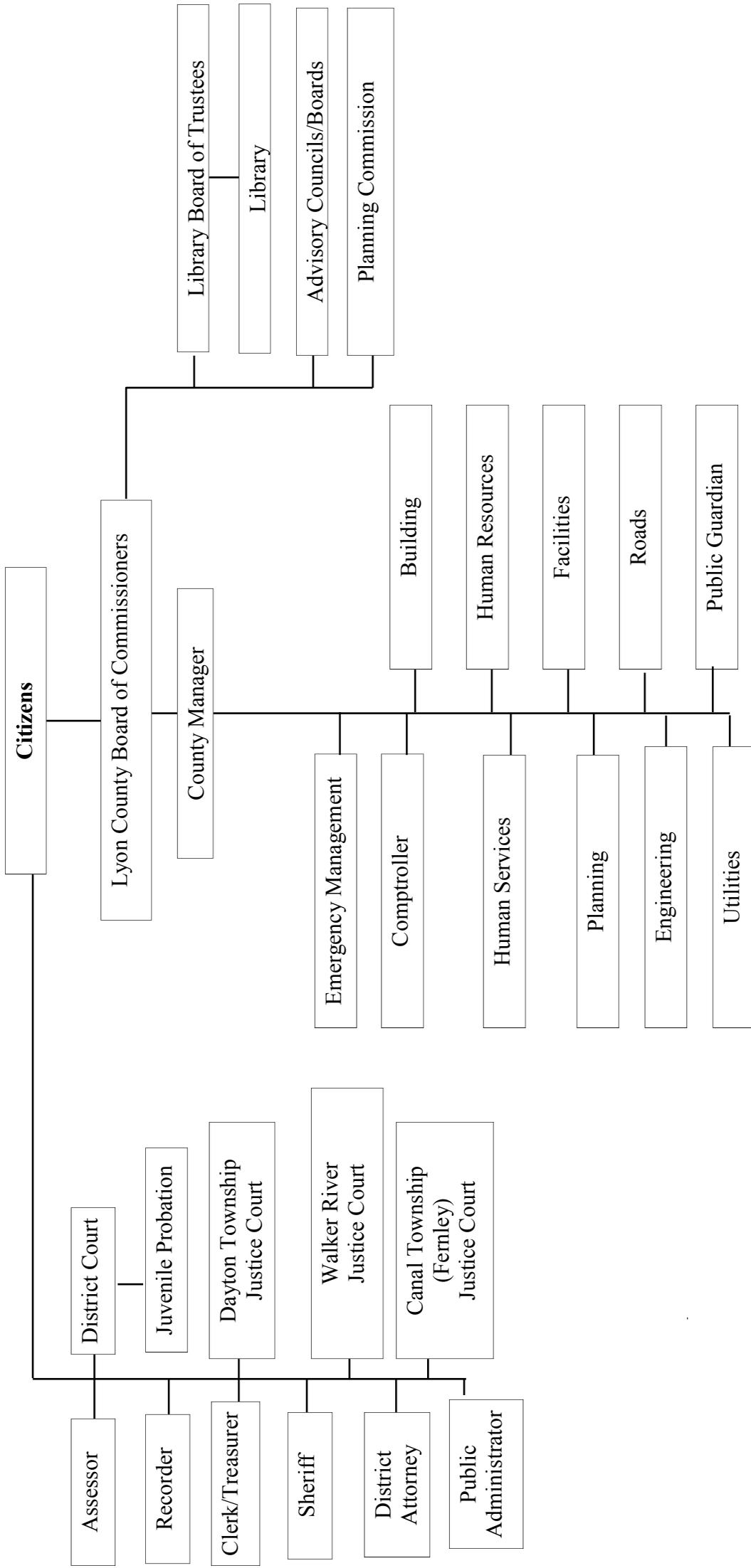
District 1	2013	Chuck Roberts
District 2	2011	Larry McPherson
District 3	2013	Don Tibbals
District 4	2013	Joe Mortensen
District 5	2011	Phyllis Hunewill
Assessor	2011	Michael Glass
Clerk / Treasurer	2011	Nikki Bryan
District Attorney	2011	Robert Auer
Public Administrator	2011	Delores Munro
Recorder	2011	Mary Milligan
Sheriff	2011	Allen Veil
Justices of the Peace:		
Dayton Justice Court	2011	Camille Vecchiarelli
Fernley Justice Court	2013	Robert Bennett
Walker River Justice Court	2013	Michael Fletcher

* Term expires the first Monday in January of the year indicated.

APPOINTED OFFICIALS

Interim County Manager	Jeff Page
Building Department Director	Nick Malarchik
Comptroller	Josh Foli
County Engineer	Richard Faber
Emergency Management Coordinator	Jeff Page
Human Resources Director	Steve Englert
Human Services Director	Edrie LaVoie
Chief Juvenile Probation Officer	Roger Sayre
Library Director	Theresa Kenneston
Planning Director	Rob Loveberg
Public Guardian	Sherry Stone
Road Manager	Gary Fried
Utilities Director	Michael Workman

Lyon County, Nevada Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lyon County
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION

SCIARANI & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

JIM A. SCIARANI C.P.A.
SANDRA JO SANS C.P.A., J.D.
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INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2010, which collectively comprise the Lyon County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Lyon County, Nevada's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund, Road Fund, Regional Streets and Highway Fund, and the Western Nevada Home Consortium Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 27, 2010, on our consideration of Lyon County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 11 be presented to supplement the basic financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriated operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lyon County, Nevada financial statements as whole. The introduction section, combining and individual nonmajor fund financial schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules and the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subject to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sciarani & Co

Yerington, Nevada
October 27, 2010

**LYON COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR FISCAL YEAR ENDED JUNE 30, 2010**

As the financial management of Lyon County (the "County"), we offer the readers of these financial statements this narrative overview and analysis of the financial activities of the County for fiscal year ended June 30, 2010. This discussion and analysis is designed to assist the reader in focusing on the significant financial issues, provide an overview of the County's financial activities, identify any significant changes in financial position, and to identify individual issues and concerns. We encourage readers to consider the information presented herein in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- Net assets decreased \$1,734,518, from \$164,403,141 to \$162,668,623. The County's investment in capital assets exceeds related debt by \$110,861,415.
- Total revenues decreased by 12.8% to \$56,254,161, mostly from decreases in charges for services and payments in lieu of taxes. Operating grants, capital grants, and contributions account for 16.9% of the total revenues, but may not recur from year to year.
- The County's primary revenue sources are ad valorem taxes and consolidated taxes. These two revenue sources comprise 25.2% and 26.4%, respectively, of total revenues. These revenues changed 2.1% and -6.8% respectively, over the prior year.
- The County's total expenses were \$53,996,134. The largest functions are public safety, public works, and general government. Together these functions comprise 53.0% of all expenses. Business-type activities account for \$6,771,049 or 12.5% of total expenses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements, which are comprised of the basic financial statements and the notes to the financial statements. The notes provide additional information that is essential to full understanding of the data provided in the basic financial statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide an overview of the County's financial position by governmental and business-type activities, as well as the government as a whole. The Statement of Net Assets combines and consolidates all of the County's current financial resources with capital assets and long term obligations, distinguishing between

governmental and business-type activities. The end result is net assets which are segregated into three components: invested in capital assets, net of related debt; restricted; and unrestricted assets.

The Statement of Activities is focused on both the gross and net cost of governmental and business-type activities. Program revenue which directly offset costs of specific functions is allocated to those functions, resulting in net expenses for governmental and business-type activities. The County's general revenues offset remaining costs resulting in the annual increase or decrease in net assets. This statement is intended to summarize the net cost of various governmental services that is supported by general revenues.

Governmental activities reflect the County's basic services on a functional basis. Departments included within those functions are identified in the fund financial statements. Ad valorem, consolidated taxes, payments in lieu of taxes (PILT), and other identified general revenues support the majority of these services. Business-type activities reflect enterprise operations where a fee for service typically funds all or most of the cost of operations, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. Fund financial statements provide detailed information about the County's major funds. Based on restrictions placed on the use of monies, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are: the General Fund, Road Fund, Regional Street and Highway Fund, Capital Improvements Fund, and the Western Nevada HOME Consortium Fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the governmental-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental

fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balance for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data of each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report, thereafter followed by individual fund schedules.

Proprietary Funds – The County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for water and sewer operations provided to citizens within the county. The County’s major proprietary funds are: Dayton Water Fund, Dayton Sewer Fund, Crystal Clear Water Fund, Willowcreek General Improvement District, Mound House Water Fund, and the Silver Springs General Improvement District.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this financial statement also presents combining and individual fund statements and schedules.

The County adopts an annual budget for all of its governmental and business-type individual funds. Budgetary comparison schedules have been provided for the General Fund and each major Special Revenue Fund to demonstrate compliance with the budget, and are presented as required supplementary information.

Financial Analysis of the County

One of the most important questions asked about the County’s finances is “Is the County as a whole better off or worse off as a result of this year’s activities?” The Statement of Net Assets and the Statement of Revenues, Expenses, and Changes in Net Assets report information about the County’s activities in a way that will help answer this question. These two statements report the net assets of the County and the changes in them. One can think of the County’s net assets – the difference between assets and liabilities – as one way to measure financial health or financial position. Over time, increases and decreases in the County’s net assets are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$162,668,623 (\$90,244,744 in governmental activities and \$72,423,879 in business-type activities) as of June 30, 2010. By far, the largest portion of the County's net assets (68.2%) reflects its investment in capital assets (e.g. land, buildings, equipment and infrastructure), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 is a summary of the County's net assets for 2010 compared to 2009.

Table 1
Net Assets
(In millions)

Assets	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current Assets	\$ 37.0	\$ 31.7	\$ 20.4	\$ 20.8	\$ 57.4	\$ 52.5
Restricted Cash	-	-	1.7	3.6	1.7	3.6
Capital Assets, Net	59.2	62.7	77.7	83.5	136.9	146.2
<i>Total Assets</i>	<u>96.2</u>	<u>94.4</u>	<u>99.8</u>	<u>107.9</u>	<u>196.0</u>	<u>202.3</u>
Liabilities						
Current Liabilities	(3.1)	(3.7)	(1.1)	(1.5)	(4.2)	(5.2)
Long-Term Liabilities						
Due Within One Year	(2.1)	(1.6)	(1.3)	(1.8)	(3.4)	(3.4)
Due After One Year	<u>(0.7)</u>	<u>(0.7)</u>	<u>(25.0)</u>	<u>(28.6)</u>	<u>(25.7)</u>	<u>(29.3)</u>
<i>Total Liabilities</i>	<u>(5.9)</u>	<u>(6.0)</u>	<u>(27.4)</u>	<u>(31.9)</u>	<u>(33.3)</u>	<u>(37.9)</u>
Net Assets						
Invested in Capital						
Assets, Net of Debt	59.2	62.7	51.6	53.8	110.8	116.5
Restricted Assets	6.5	5.2	1.3	2.9	7.8	8.1
Unrestricted	<u>24.6</u>	<u>20.5</u>	<u>19.5</u>	<u>19.3</u>	<u>44.1</u>	<u>39.8</u>
<i>Total Net Assets</i>	<u>\$ 90.3</u>	<u>\$ 88.4</u>	<u>\$ 72.4</u>	<u>\$ 76.0</u>	<u>\$ 162.7</u>	<u>\$ 164.4</u>

Net assets decreased \$1,744,883 to \$162,658,258 in 2010 from \$164,403,141 in 2009. The prior year increase in net assets was \$9,124,058.

Table 2
Changes in Net Assets
(In millions)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Program Revenues:						
Charges for Services	\$ 4.6	\$ 5.0	\$ 6.4	\$ 6.7	\$ 11.0	\$ 11.7
Operating Grants, Contributions and Interest	7.7	7.1	-	-	7.7	7.1
Capital Grants and Contributions	1.0	4.5	0.5	3.4	1.5	7.9
	13.3	16.6	6.9	10.1	20.2	26.7
General Revenues:						
Property Taxes	14.1	13.9	-	-	14.1	13.9
Consolidated Taxes	14.8	15.9	-	-	14.8	15.9
PILT	1.9	2.8	-	-	1.9	2.8
Other	4.9	4.7	0.3	0.5	5.2	5.2
<i>Total Revenues</i>	49.0	53.9	7.2	10.6	56.2	64.5
Program Expenses:						
General Government	(8.4)	(8.6)	-	-	(8.4)	(8.6)
Public Safety	(12.0)	(11.9)	-	-	(12.0)	(11.9)
Judicial	(8.2)	(8.2)	-	-	(8.2)	(8.2)
Public Works	(8.1)	(10.0)	-	-	(8.1)	(10.0)
Health	(0.8)	(0.7)	-	-	(0.8)	(0.7)
Welfare	(6.5)	(5.8)	-	-	(6.5)	(5.8)
Cultural and Recreation	(3.1)	(3.1)	-	-	(3.1)	(3.1)
Water and Sewer	-	-	(6.8)	(7.1)	(6.8)	(7.1)
<i>Total Expenses</i>	(47.1)	(48.3)	(6.8)	(7.1)	(53.9)	(55.4)
<i>Excess of Revenues Over Expenses</i>	1.9	5.6	0.4	3.5	2.3	9.1
Special Item - Loss on Sale of Water System	-	-	(4.0)	-	(4.0)	-
<i>Change in Net Assets</i>	1.9	5.6	(3.6)	3.5	(1.7)	9.1
Beginning Net Assets	88.4	82.8	76.0	72.5	164.4	155.3
Ending Net Assets	\$ 90.3	\$ 88.4	\$ 72.4	\$ 76.0	\$ 162.7	\$ 164.4

Governmental Activities:

While the Statement of Net Assets shows the change in financial position of net assets, the Statement of Activities provides answers as to the nature and scope of these changes. As can be seen in Table 2 above, changes in net assets was \$1,825,863 for governmental activities and (\$3,560,381) for business-type activities in fiscal year 2010.

- The general government programs of the County represent the activities related to the governing body of and other elected officials in the performance of their primary duties. These activities directly support other programs of the County and serve its citizens. In 2010, this represents 15.7% of the County's total governmental expenses.
- Public works expenses decreased by \$1,898,966 from 2009. This was mainly due to reduced expenses for the regional streets as fewer projects were done in 2010.
- Consolidated taxes decreased by \$1,081,544 due to decreases in sales tax revenues.
- Capital grants decreased by \$3,538,777. This is due to a large grant in 2009 for the purchase of property that did not repeat in 2010.
- Payments in lieu of taxes (PILT) decreased by \$872,871, since in 2009 the federal government funded one year retroactively as part of a federal bailout bill.

Business-Type Activities:

- In the County's utility funds, charges for services revenue decreased \$360,010, while expenses decreased \$361,724. The revenue decrease was due to lower water usage. The expenses decreased accordingly as there were less utility costs, etc.
- Capital grants decreased by \$2,879,358, as a result of the Crystal Clear Water Project's grants portions being completed.
- The County had a loss on the sale of the Crystal Clear Water System in the amount of \$3,992,545, when the system was sold to the City of Yerington for \$1.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on the near-term inflow, outflow, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$33,082,644. The unreserved fund balance of \$31,295,443 is available for spending for its citizens. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed. While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they may lead to restricted net assets on the Statement of Net Assets due to being restricted for use for a particular purpose mandated by the sources of the resources, such as state statutes.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$4,972,852. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance to total fund expenditures. Unreserved fund balance represents approximately 17.1% of the total General Fund expenditures and other financing uses. The County's General Fund balance decreased \$193,806 in 2010, with revenues exceeding expenditures by \$4,242,706. This was a planned decrease.

The Road Fund is a major fund of the County. The fund balance in this fund increased by \$636,601 since the County is accumulating resources to be able to complete road projects in future fiscal years.

The Regional Street and Highway Fund is a major fund of the County. The fund balance in this fund has increased by \$883,933. We are accumulating resources to be able to complete road projects in future fiscal years.

The Capital Improvements Fund is also a major fund of the County. The fund balance increased by \$4,101,525. This is due to accumulating resources for future planned capital projects such as a jail.

General Fund Budgetary Highlights

The County's budget is prepared according to Nevada law and is based on generally accepted accounting principles. The County adopts an annual budget following budget workshops and a public hearing. The budget provides proposed expenditures and the means of financing them. The most significant budgeted fund is the General Fund. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative, judicial and executive activities, the General Fund is monitored closely for possible revenue shortfall or overspending by individual departments. In summary, the noted differences and explanations are as follows:

- The General Fund's budget was amended by transferring \$431,828 from contingency. This mainly covered early retirement buyouts during the year. Most of the contingency was transferred but not used, resulting in many departments having actual expenditures that are less than the final budget.

- The General Fund receives various automatic grant augmentations during the year to the grant revenue and grant expenditure line items.
- Property taxes were \$216,182 less than budget due to declining property values.
- Consolidated taxes were \$808,439 less than budget due to declining sales taxes.
- The Sheriff's Department was \$468,430 under budget mainly due to vacant positions and restricted funds that were not spent and were carried forward to the next fiscal year.

Capital Assets and Debt Administration

Capital Assets: The County's investments in capital assets for its governmental and business-type activities as of June 30, 2010 are \$110,861,415 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings and systems, improvements, equipment, vehicles, and roads and highways. In the notes to the financial statements, Note 4 (Capital Assets) provides capital asset activity during 2010.

Major capital asset events during the current year include the following:

- The sheriff's department purchased \$192,355 in vehicles.
- The County continued improvements at the Silver Springs Airport in the amount of \$209,085.
- The County paid for park improvements totaling \$327,261 from park construction tax funding and private donations..
- During the year, the Crystal Clear Water Fund was in construction of a water system replacement with total costs during 2010 being \$360,959. This system was acquired by the City of Yerington in June 2010 and resulted in a decrease in capital assets of \$4,302,384.

Long-Term Debt:

Governmental-Type Activities:

The County has no long-term governmental-type debt.

Business-Type Activities:

The County had outstanding general obligation / revenue bonds, excluding the State Revolving Fund Bonds, of \$6,336,201 at the beginning of fiscal year 2010. The County issued \$500,000 in USDA bonds for the Crystal Clear Water Project, which were assumed by the City of Yerington in June 2010. During 2010, principal payments of \$92,079 were made.

In May 2010, the County paid off an interim debenture in the form of a line of credit for \$1,000,000 for the Crystal Clear Water Project.

The County, through the Dayton Sewer Utility Fund, has a State Revolving Fund bond issue with a balance at the beginning of fiscal year 2010 of \$14,945,037. During 2010, principal payments of \$716,010 were made.

The Silver Springs General Improvement District had a State Revolving Fund bond issue with a beginning balance of \$1,993,662. During 2010, this was retired early from existing cash in the bank resulting in an interest savings of \$376,700 over the life of the bonds.

The Willowcreek General Improvement District has three USDA revenue bonds that funded water and sewer projects. The beginning balance in 2010 was \$1,529,009. During 2010, principal payments of \$18,345 were made on these bonds.

The Silver Springs General Improvement District has two USDA revenue bond issues with a beginning balance of \$4,807,192. During 2010, principal payments of \$73,734 were made.

At the end of 2010, the County had bonds outstanding of \$26,347,849. Of this amount, \$20,103,727 is debt backed by the full faith and credit of the County and the remaining balance of \$6,244,122 is revenue bond debt related to the water and sewer activities. Some of the general obligation bonds (Bond Series 2000, 2002, and 2005) require that a coverage ratio of one times the sum of operating revenues net of depreciation, nonoperating revenues, and capital contributions from customers be maintained in regards to the annual projected debt payment. The USDA revenue bonds require that one tenth of the annual debt service payment be restricted every year until the reserve equals the annual debt service payment.

In addition to the bonded debt, the County's long-term obligations include voluntary termination benefits, other post-employment benefits, and compensated absences. Additional information on the County's long-term debt can be found in Notes 6 and 7 of this financial report.

Economic Factors and Next Years Budget

The Board of Commissioners and the management of the County considered many factors when setting the fiscal year 2011 budget, tax rates, user fees and other charges. Some of those factors are the local economy and the impact taxes, charges and rates have on the customers.

Current economic indicators show a slowdown in the current economy. This includes housing growth and sales tax revenue. Given these conditions, the County is maintaining a conservative approach to spending.

The County also enacted a quarter-cent sales tax to help fund a new jail. The tax went into effect on October 1, 2008. The County is anticipating funding the jail with a general obligation / revenue bond issue that will be repaid by the new sales tax.

All of these factors were considered in the preparation of the County's 2011 budget. The County has maintained a standard of limiting appropriations to those anticipated revenues for the period. This approach has allowed the County to maintain an adequate unreserved fund balance which will carry resources to benefit necessary services and programs with a goal of minimizing additional burdens to its citizens. The County has also maintained a million dollar fund balance in the Stabilization Fund to safeguard against economic factors that the County may have to face in the future.

Requests for Information

This financial report is designed to provide our customers and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or request for additional financial information should be directed to the Comptroller of Lyon County, 27 S. Main Street, Yerington, Nevada, 89447.

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LYON COUNTY, NEVADA
STATEMENT OF NET ASSETS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
(Page 1 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Assets		
Cash and investments - Note 3	\$ 31,706,544	\$ 13,024,416
Restricted cash and investments - Note 3	-	1,727,736
Taxes receivable, secured roll	843,748	29
Use fees receivable, net of allowances for uncollectibles	-	679,459
Special assessment receivable	-	10,125
Due from other governments	4,159,132	16,906
Prepaid expenses	18,851	1,276
Other receivables	201,234	-
Inventory	-	66,972
EDU receivable - Note 4	-	6,521,296
Capital Assets - Note 5		
Land, improvements, and construction in progress	11,943,351	1,621,531
Other capital assets, net of depreciation	47,268,028	76,072,852
	<u>59,211,379</u>	<u>77,694,383</u>
Total Capital Assets		
	<u>\$ 96,140,888</u>	<u>\$ 99,742,598</u>
Total Assets		

	<u>2010</u>		<u>2009</u>
\$	44,730,960	\$	39,047,454
	1,727,736		3,630,306
	843,777		814,316
	679,459		856,435
	10,125		10,360
	4,176,038		4,766,245
	20,127		15,620
	201,234		84,334
	66,972		63,629
	6,521,296		6,812,637
	13,564,882		17,364,042
	<u>123,340,880</u>		<u>128,832,140</u>
	<u>136,905,762</u>		<u>146,196,182</u>
\$	<u><u>195,883,486</u></u>	\$	<u><u>202,297,518</u></u>

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET ASSETS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
(Page 2 of 2)

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>
Liabilities		
Accounts payable	\$ 1,369,822	\$ 281,065
Accrued compensation	1,189,950	80,200
Accrued interest	-	288,603
Due to other governments	224,579	-
Unearned revenues	315,031	-
Customers' deposits	-	409,419
Noncurrent liabilities - Notes 6 & 7		
Due within one year	2,137,200	1,255,725
Due in more than one year	659,562	25,003,707
	<u>5,896,144</u>	<u>27,318,719</u>
Total Liabilities		
Net Assets		
Invested in capital assets, net of related debt	59,211,379	51,650,036
Restricted for:		
Highways and streets	1,993,358	-
Statutory/donor restrictions - Note 1	4,464,017	-
Debt service	-	1,318,317
Capital projects	-	-
Unrestricted	24,575,990	19,455,526
	<u>24,575,990</u>	<u>19,455,526</u>
Total Net Assets	<u>\$ 90,244,744</u>	<u>\$ 72,423,879</u>

	2010		2009
\$	1,650,887	\$	2,610,836
	1,270,150		1,155,544
	288,603		337,314
	224,579		523,567
	315,031		169,779
	409,419		391,174
	3,392,925		3,451,421
	25,663,269		29,254,742
	<u>33,214,863</u>		<u>37,894,377</u>
	110,861,415		116,480,654
	1,993,358		1,109,425
	4,464,017		4,103,401
	1,318,317		2,931,418
	-		33,990
	44,031,516		39,744,253
\$	<u><u>162,668,623</u></u>	\$	<u><u>164,403,141</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	PROGRAM REVENUE			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 8,477,851	\$ 1,194,818	\$ 215,671	\$ 100,000
Public safety	12,022,584	292,418	353,122	-
Judicial	8,160,580	2,247,279	412,660	-
Public works	8,090,866	352,045	2,715,929	370,659
Health	779,919	25,770	-	-
Welfare	6,590,326	72,853	3,905,165	-
Culture and recreation	3,102,959	418,970	82,184	519,967
<i>Total Governmental Activities</i>	<u>47,225,085</u>	<u>4,604,153</u>	<u>7,684,731</u>	<u>990,626</u>
Business-Type Activities:				
Utilities	<u>6,771,049</u>	<u>6,353,351</u>	<u>4,753</u>	<u>508,020</u>
<i>Total County</i>	<u>\$ 53,996,134</u>	<u>\$ 10,957,504</u>	<u>\$ 7,689,484</u>	<u>\$ 1,498,646</u>

General Revenues:

- Property taxes, levied for general purposes
- Utility license taxes
- Road construction tax
- Other taxes
- Consolidated taxes (unrestricted)
- Public safety sales tax
- Federal payments in lieu of taxes (unrestricted)
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Special Item:

- Loss on sale of water system - Note 15

Total General Revenues and Special Item

Change in Net Assets

Net Assets - Beginning

Net Assets - Ending

NET (EXPENSE) REVENUE
AND CHANGES IN NET ASSETS

GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	2010	2009
\$ (6,967,362)	\$ -	\$ (6,967,362)	\$ (6,811,392)
(11,377,044)	-	(11,377,044)	(11,263,312)
(5,500,641)	-	(5,500,641)	(5,540,783)
(4,652,233)	-	(4,652,233)	(6,182,910)
(754,149)	-	(754,149)	(731,193)
(2,612,308)	-	(2,612,308)	(2,773,484)
(2,081,838)	-	(2,081,838)	1,651,790
-	-	-	-
(33,945,575)	-	(33,945,575)	(31,651,284)
-	95,075	95,075	2,972,719
(33,945,575)	95,075	(33,850,500)	(28,678,565)
14,151,116	746	14,151,862	13,863,673
2,497,628	-	2,497,628	2,143,782
94,781	-	94,781	71,350
1,050,785	-	1,050,785	1,156,623
14,839,332	2,304	14,841,636	15,923,180
715,652	-	715,652	561,543
1,896,456	-	1,896,456	2,769,327
337,545	-	337,545	341,254
74,828	324,395	399,223	765,686
113,315	9,644	122,959	206,205
-	(3,992,545)	(3,992,545)	-
35,771,438	(3,655,456)	32,115,982	37,802,623
1,825,863	(3,560,381)	(1,734,518)	9,124,058
88,418,881	75,984,260	164,403,141	155,279,083
\$ 90,244,744	\$ 72,423,879	\$ 162,668,623	\$ 164,403,141

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA**BALANCE SHEET****GOVERNMENTAL FUNDS****JUNE 30, 2010***(With Comparative Totals for June 30, 2009)*

	GENERAL	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Assets			
Cash and investments - Note 3	\$ 4,405,902	\$ 2,772,184	\$ 1,753,744
Taxes receivable, secured roll	642,884	-	-
Due from other governments	2,719,586	174,798	354,003
Due from other funds - Note 10	5,355	-	-
Prepaid items	18,196	-	-
Other receivables	168,712	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 7,960,635	\$ 2,946,982	\$ 2,107,747
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities			
Accounts payable	\$ 710,718	\$ 18,115	\$ 23,744
Accrued compensation	967,756	63,452	-
Due to other governments	-	-	90,645
Due to other funds	-	-	-
Deferred revenues	716,529	125,000	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	2,395,003	206,567	114,389
	<hr/>	<hr/>	<hr/>
Fund Balances			
Fund balances			
Reserved for non-current assets	18,196	-	-
Reserved for South Lyon Hospital	-	-	-
Reserved for Cities	-	-	121,753
Reserved by enabling legislation or donors	574,584	-	-
Unreserved, reported in			
General Fund	4,972,852	-	-
Special Revenue Funds	-	2,740,415	1,871,605
Capital Projects Funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total Fund Balances	5,565,632	2,740,415	1,993,358
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	\$ 7,960,635	\$ 2,946,982	\$ 2,107,747
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CAPITAL IMPROVEMENTS FUND	WESTERN NEVADA HOME CONSORTIUM	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2010	2009
\$ 14,551,830	\$ -	\$ 8,222,884	\$ 31,706,544	\$ 27,011,858
47,336	-	153,528	843,748	814,282
638,446	56,812	215,487	4,159,132	3,808,638
-	-	-	5,355	-
-	-	655	18,851	12,448
-	27,130	5,392	201,234	84,334
<u>\$ 15,237,612</u>	<u>\$ 83,942</u>	<u>\$ 8,597,946</u>	<u>\$ 36,934,864</u>	<u>\$ 31,731,560</u>
\$ 225,846	\$ 39,400	\$ 351,999	\$ 1,369,822	\$ 1,917,992
-	867	157,875	1,189,950	1,086,158
-	-	133,934	224,579	523,567
-	5,355	-	5,355	-
41,774	38,320	140,891	1,062,514	884,426
<u>267,620</u>	<u>83,942</u>	<u>784,699</u>	<u>3,852,220</u>	<u>4,412,143</u>
-	-	655	18,851	12,448
-	-	-	-	33,990
-	-	-	121,753	290,579
1,072,013	-	-	1,646,597	1,217,808
-	-	-	4,972,852	5,094,378
-	-	7,812,592	12,424,612	10,397,280
13,897,979	-	-	13,897,979	10,272,934
<u>14,969,992</u>	<u>-</u>	<u>7,813,247</u>	<u>33,082,644</u>	<u>27,319,417</u>
<u>\$ 15,237,612</u>	<u>\$ 83,942</u>	<u>\$ 8,597,946</u>	<u>\$ 36,934,864</u>	<u>\$ 31,731,560</u>

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	2010	2009
Total fund balance - governmental funds	\$ 33,082,644	\$ 27,319,417
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental funds are not current financial resources and therefore not reported in the funds.	59,211,379	62,692,076
Property taxes receivable that are not available to pay current period expenditures and therefore are deferred in the funds.	747,483	714,647
Compensated absences are not due and payable in the current period and therefore are not reported in the funds.	(1,856,684)	(1,804,655)
Post employment health insurance that is not due and payable in the current period and therefore is not reported in the funds.	(775,967)	(357,992)
Voluntary termination benefits are not due and payable in the current period and therefore are not reported in the funds.	(164,111)	(144,612)
Net assets of governmental activities	\$ 90,244,744	\$ 88,418,881

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	GENERAL FUND	ROAD FUND	REGIONAL STREET AND HIGHWAY FUND
Revenues			
Taxes	\$ 10,170,179	\$ -	\$ 1,985,859
Licenses and permits	3,390,598	-	-
Intergovernmental revenues	16,708,179	1,186,238	-
Charges for services	1,348,219	70,382	-
Fines and forfeits	686,321	-	-
Other revenues	1,054,138	3,331	2,121
<i>Total Revenues</i>	<u>33,357,634</u>	<u>1,259,951</u>	<u>1,987,980</u>
Expenditures			
Current:			
General government	7,500,718	-	-
Public safety	11,195,254	-	-
Judicial	6,083,742	-	-
Public works	1,397,395	2,323,350	1,104,047
Health	263,801	-	-
Welfare	769,126	-	-
Culture and recreation	1,904,892	-	-
<i>Total Expenditures</i>	<u>29,114,928</u>	<u>2,323,350</u>	<u>1,104,047</u>
Excess (Deficiency) of Revenues over Expenditures	<u>4,242,706</u>	<u>(1,063,399)</u>	<u>883,933</u>
Other Financing Sources (Uses)			
Insurance proceeds	-	-	-
Transfers in - Note 11	7,135	1,700,000	-
Transfers out - Note 11	(4,443,647)	-	-
Total Other Financing Sources (Uses) of Funds	<u>(4,436,512)</u>	<u>1,700,000</u>	<u>-</u>
Net Change in Fund Balances	(193,806)	636,601	883,933
Fund Balance, July 1	<u>5,759,438</u>	<u>2,103,814</u>	<u>1,109,425</u>
Fund Balance, June 30	<u><u>\$ 5,565,632</u></u>	<u><u>\$ 2,740,415</u></u>	<u><u>\$ 1,993,358</u></u>

CAPITAL IMPROVEMENTS FUND	WESTERN NEVADA HOME CONSORTIUM	OTHER GOVERNMENTAL FUNDS	TOTALS	
			2010	2009
\$ 1,454,278	\$ -	\$ 2,579,057	\$ 16,189,373	\$ 15,800,840
-	-	336,000	3,726,598	3,475,969
2,879,244	993,253	1,802,951	23,569,865	27,964,248
-	-	1,700,141	3,118,742	3,310,955
-	-	128,380	814,701	921,015
25,994	223,894	392,734	1,702,212	1,856,453
<u>4,359,516</u>	<u>1,217,147</u>	<u>6,939,263</u>	<u>49,121,491</u>	<u>53,329,480</u>
329,243	-	127,270	7,957,231	8,167,020
128,100	-	192,355	11,515,709	11,663,300
-	-	1,997,996	8,081,738	8,076,763
376,335	-	152	5,201,279	7,226,875
52,184	-	478,956	794,941	765,540
-	1,217,147	4,538,291	6,524,564	5,589,670
512,129	-	865,781	3,282,802	7,027,728
<u>1,397,991</u>	<u>1,217,147</u>	<u>8,200,801</u>	<u>43,358,264</u>	<u>48,516,896</u>
2,961,525	-	(1,261,538)	5,763,227	4,812,584
-	-	-	-	316,806
1,140,000	-	1,596,512	4,443,647	3,850,086
-	-	-	(4,443,647)	(3,850,086)
<u>1,140,000</u>	<u>-</u>	<u>1,596,512</u>	<u>-</u>	<u>316,806</u>
4,101,525	-	334,974	5,763,227	5,129,390
10,868,467	-	7,478,273	27,319,417	22,190,027
<u>\$ 14,969,992</u>	<u>\$ -</u>	<u>\$ 7,813,247</u>	<u>\$ 33,082,644</u>	<u>\$ 27,319,417</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

	2010	2009
Net change in fund balances - total governmental funds	\$ 5,763,227	\$ 5,129,390
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the capital outlays in the current period.	1,471,451	5,379,458
Governmental funds do not report disposal of assets as expenditures. However in the statement of activities the net book value of those assets is added to expenditures. This is the net book value of asset dispositions in the current period.	(314,151)	(8,249)
Governmental funds report capital outlay items as expenditures. However in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation. This is the amount of the depreciation in the current period.	(4,637,997)	(4,915,270)
Contributed capital in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	-	105,340
Revenue from taxes in the statement of activities that does not provide current financial resources is not reported as revenue in the funds.	32,836	303,079
Compensated absences are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(52,029)	(11,316)
Future health insurance post employment benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(417,975)	(357,992)
Voluntary termination benefits are reported as expenses in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(19,499)	47,064
Change in net assets of governmental activities	\$ 1,825,863	\$ 5,671,504

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 10,379,151	\$ 10,379,151	\$ 10,170,179	\$ (208,972)	\$ 9,907,962
Licenses and permits	3,141,070	3,141,070	3,390,598	249,528	3,139,969
Intergovernmental revenues	16,075,424	17,538,626	16,708,179	(830,447)	16,999,309
Charges for services	1,532,450	1,532,450	1,348,219	(184,231)	1,469,643
Fines and forfeits	772,400	772,400	686,321	(86,079)	753,540
Other revenues	696,750	737,474	1,054,138	316,664	1,017,916
<i>Total Revenues</i>	<u>32,597,245</u>	<u>34,101,171</u>	<u>33,357,634</u>	<u>(743,537)</u>	<u>33,288,339</u>
Expenditures					
General government	7,413,671	8,008,879	7,500,718	508,161	8,003,855
Public safety	11,491,489	11,855,811	11,195,254	660,557	11,072,381
Judicial	6,114,587	6,526,048	6,083,742	442,306	5,970,910
Public works	1,530,150	1,596,350	1,397,395	198,955	1,625,095
Health	268,421	271,629	263,801	7,828	254,590
Welfare	-	769,126	769,126	-	-
Culture and recreation	2,075,796	2,250,706	1,904,892	345,814	2,137,526
Intergovernmental expenditures	448,681	-	-	-	-
<i>Total Expenditures</i>	<u>29,342,795</u>	<u>31,278,549</u>	<u>29,114,928</u>	<u>2,163,621</u>	<u>29,064,357</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,254,450</u>	<u>2,822,622</u>	<u>4,242,706</u>	<u>1,420,084</u>	<u>4,223,982</u>
Other Financing (Uses)					
Contingency	(880,284)	(448,456)	-	448,456	-
Operating transfers out	(4,443,647)	(4,443,647)	(4,443,647)	-	(3,850,086)
Operating transfers in	-	-	7,135	7,135	65,564
<i>Total Other Financing Uses</i>	<u>(5,323,931)</u>	<u>(4,892,103)</u>	<u>(4,436,512)</u>	<u>455,591</u>	<u>(3,784,522)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>(2,069,481)</u>	<u>(2,069,481)</u>	<u>(193,806)</u>	<u>1,875,675</u>	<u>439,460</u>
Fund Balance, July 1	<u>4,510,727</u>	<u>4,510,727</u>	<u>5,759,438</u>	<u>1,248,711</u>	<u>5,319,978</u>
Fund Balance, June 30	<u><u>\$ 2,441,246</u></u>	<u><u>\$ 2,441,246</u></u>	<u><u>\$ 5,565,632</u></u>	<u><u>\$ 3,124,386</u></u>	<u><u>\$ 5,759,438</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental revenues	\$ 1,024,393	\$ 1,024,393	\$ 1,186,238	\$ 161,845	\$ 1,200,988
Charges for services	80,000	80,000	70,382	(9,618)	39,318
Other revenues	7,500	7,500	3,331	(4,169)	29,269
<i>Total Revenues</i>	<u>1,111,893</u>	<u>1,111,893</u>	<u>1,259,951</u>	<u>148,058</u>	<u>1,269,575</u>
Expenditures					
Public works	3,214,313	3,214,313	2,323,350	890,963	2,433,389
<i>Total Expenditures</i>	<u>3,214,313</u>	<u>3,214,313</u>	<u>2,323,350</u>	<u>890,963</u>	<u>2,433,389</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,102,420)</u>	<u>(2,102,420)</u>	<u>(1,063,399)</u>	<u>1,039,021</u>	<u>(1,163,814)</u>
Other Financing Sources (Uses)					
Transfer in from the General Fund	1,700,000	1,700,000	1,700,000	-	1,745,000
Contingency	(96,429)	(96,429)	-	96,429	-
<i>Total Other Financing Sources</i>	<u>1,603,571</u>	<u>1,603,571</u>	<u>1,700,000</u>	<u>96,429</u>	<u>1,745,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	<u>(498,849)</u>	<u>(498,849)</u>	<u>636,601</u>	<u>1,135,450</u>	<u>581,186</u>
Fund Balance, July 1	<u>1,777,843</u>	<u>1,777,843</u>	<u>2,103,814</u>	<u>325,971</u>	<u>1,522,628</u>
Fund Balance, June 30	<u><u>\$ 1,278,994</u></u>	<u><u>\$ 1,278,994</u></u>	<u><u>\$ 2,740,415</u></u>	<u><u>\$ 1,461,421</u></u>	<u><u>\$ 2,103,814</u></u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes	\$ 2,025,371	\$ 2,025,371	\$ 1,985,859	\$ (39,512)	\$ 1,983,099
Other revenues	7,000	7,000	2,121	(4,879)	13,910
<i>Total Revenues</i>	<u>2,032,371</u>	<u>2,032,371</u>	<u>1,987,980</u>	<u>(44,391)</u>	<u>1,997,009</u>
Expenditures					
Public works	3,028,131	3,028,131	1,104,047	1,924,084	2,522,296
<i>Total Expenditures</i>	<u>3,028,131</u>	<u>3,028,131</u>	<u>1,104,047</u>	<u>1,924,084</u>	<u>2,522,296</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(995,760)</u>	<u>(995,760)</u>	<u>883,933</u>	<u>1,879,693</u>	<u>(525,287)</u>
Fund Balance, July 1	<u>995,760</u>	<u>995,760</u>	<u>1,109,425</u>	<u>113,665</u>	<u>1,634,712</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,993,358</u>	<u>\$ 1,993,358</u>	<u>\$ 1,109,425</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
WESTERN NEVADA HOME CONSORTIUM FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental revenues	\$ -	\$ 993,253	\$ 993,253	\$ -	\$ 1,372,825
Other revenues	-	223,894	223,894	-	199,693
<i>Total Revenues</i>	-	1,217,147	1,217,147	-	1,572,518
Expenditures					
Welfare	-	1,217,147	1,217,147	-	1,572,518
<i>Total Expenditures</i>	-	1,217,147	1,217,147	-	1,572,518
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

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LYON COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

JUNE 30, 2010

(With Comparative Totals for June 30, 2009)

(Page 1 of 2)

	ASSETS		
	DAYTON UTILITY FUNDS		CRYSTAL CLEAR WATER UTILITY FUND
	WATER UTILITY	SEWER UTILITY	
Current Assets			
Cash and investments - Note 3	\$ 6,938,829	\$ 5,185,271	\$ -
Taxes receivable, secured roll	-	-	-
Accounts receivables, net of allowance for doubtful accounts	408,449	259,948	-
Special assessment receivable	-	-	-
Due from other governments	-	-	-
Inventory of materials and supplies	56,183	10,789	-
Prepaid Expenses	638	638	-
EDU receivable - current portion - Note 4	-	-	-
EDU receivable - delinquent - Note 4	-	-	-
Total Current Assets	7,404,099	5,456,646	-
Noncurrent Assets			
Restricted Cash:			
Capital Improvements	-	-	-
Debt Service	-	-	-
Customers' deposits	210,564	190,109	-
Total Restricted Cash	210,564	190,109	-
Capital Assets - Note 5			
Land	127,171	-	-
Building and improvements	574,093	365,544	-
Improvements	27,174,729	44,988,181	-
Equipment and vehicles	1,071,962	814,152	-
Construction in progress	39,200	1,172,872	-
Less accumulated depreciation	(6,817,666)	(6,269,300)	-
Total Capital Assets (net of accumulated depreciation)	22,169,489	41,071,449	-
Other Assets:			
EDU receivable - long-term - Note 4	-	-	-
Total Noncurrent Assets	22,380,053	41,261,558	-
Total Assets	\$ 29,784,152	\$ 46,718,204	\$ -

WILLOWCREEK GENERAL IMPROVEMENT DISTRICT	MOUND HOUSE WATER UTILITY FUND	SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
			2010	2009
\$ 391,702	\$ -	\$ 508,614	\$ 13,024,416	\$ 12,035,596
29	-	-	29	34
10,112	-	950	679,459	856,435
10,125	-	-	10,125	10,360
16,906	-	-	16,906	957,607
-	-	-	66,972	63,629
-	-	-	1,276	3,172
-	-	311,121	311,121	297,337
-	-	96,754	96,754	90,573
428,874	-	917,439	14,207,058	14,314,743
-	-	-	-	307,714
26,946	-	1,291,371	1,318,317	2,931,418
8,746	-	-	409,419	391,174
35,692	-	1,291,371	1,727,736	3,630,306
245,717	-	36,571	409,459	409,459
-	-	298,625	1,238,262	1,239,843
4,619,687	-	11,722,973	88,505,570	88,272,680
-	-	86,960	1,973,074	2,005,050
-	-	-	1,212,072	5,068,327
(445,165)	-	(2,111,923)	(15,644,054)	(13,491,253)
4,420,239	-	10,033,206	77,694,383	83,504,106
-	-	6,113,421	6,113,421	6,424,727
4,455,931	-	17,437,998	85,535,540	93,559,139
\$ 4,884,805	\$ -	\$ 18,355,437	\$ 99,742,598	\$ 107,873,882

(continued)

LYON COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
(Page 2 of 2)

LIABILITIES AND NET ASSETS

	DAYTON UTILITY FUNDS		CRYSTAL CLEAR WATER UTILITY FUND
	WATER UTILITY	SEWER UTILITY	
Liabilities			
Current Liabilities			
Accounts payable	\$ 177,782	\$ 93,209	\$ -
Accrued payroll and benefits	52,815	27,385	-
Accrued interest	4,507	222,781	-
Compensated absences - Note 7	96,940	43,060	-
OPEB liability - Note 7	234	186	-
Customers' deposits	210,564	190,109	-
Bonds payable - Note 7	95,984	923,369	-
Total Current Liabilities	<u>638,826</u>	<u>1,500,099</u>	<u>-</u>
Noncurrent Liabilities			
Compensated absences - Note 7	14,564	8,284	-
OPEB liability - Notes 7 & 13	28,900	22,917	-
General obligation bonds payable - Note 7	1,144,372	17,650,971	-
Rural Development bonds payable - Note 7	-	-	-
Total Noncurrent Liabilities	<u>1,187,836</u>	<u>17,682,172</u>	<u>-</u>
Total Liabilities	<u>1,826,662</u>	<u>19,182,271</u>	<u>-</u>
Net Assets			
Invested in capital assets, net of related debt	20,929,133	22,497,109	-
Restricted for debt service	-	-	-
Unreserved	7,028,357	5,038,824	-
Total Net Assets	<u>\$ 27,957,490</u>	<u>\$ 27,535,933</u>	<u>\$ -</u>

WILLOWCREEK GENERAL IMPROVEMENT DISTRICT	MOUND HOUSE WATER UTILITY FUND	SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
			2010	2009
\$ 1,674	\$ -	\$ 8,400	\$ 281,065	\$ 692,844
-	-	-	80,200	69,386
20,459	-	40,856	288,603	337,314
-	-	-	140,000	130,000
-	-	-	420	-
8,746	-	-	409,419	391,174
19,121	-	76,831	1,115,305	1,717,245
50,000	-	126,087	2,315,012	3,337,963
-	-	-	22,848	28,087
-	-	-	51,817	25,289
-	-	-	18,795,343	22,269,024
1,477,072	-	4,656,627	6,133,699	6,229,259
1,477,072	-	4,656,627	25,003,707	28,551,659
1,527,072	-	4,782,714	27,318,719	31,889,622
2,924,046	-	5,299,748	51,650,036	53,788,578
26,946	-	1,291,371	1,318,317	2,931,418
406,741	-	6,981,604	19,455,526	19,264,264
<u>\$ 3,357,733</u>	<u>\$ -</u>	<u>\$ 13,572,723</u>	<u>\$ 72,423,879</u>	<u>\$ 75,984,260</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	DAYTON UTILITY FUNDS		CRYSTAL CLEAR WATER UTILITY FUND
	WATER UTILITY	SEWER UTILITY	
Operating Revenues			
Use fees	\$ 2,860,144	\$ 2,750,106	\$ 28,773
Material charges / inspection fees	30,064	31,160	-
Penalties	136,568	58,162	1,329
<i>Total Operating Revenues</i>	<u>3,026,776</u>	<u>2,839,428</u>	<u>30,102</u>
Operating Expenses			
Salaries and wages	796,199	483,603	2,017
Employee benefits	271,491	181,057	647
Services and supplies	785,288	700,381	11,867
Depreciation	882,589	1,044,838	-
<i>Total Operating Expenses</i>	<u>2,735,567</u>	<u>2,409,879</u>	<u>14,531</u>
Operating Income (Loss)	<u>291,209</u>	<u>429,549</u>	<u>15,571</u>
Nonoperating Revenues (Expenses)			
Special assessment tax / ad valorem tax	-	-	-
Intergovernmental revenue	-	-	-
Rental income	5,979	3,665	-
Investment income	9,916	7,710	-
Miscellaneous income	-	-	-
Wellhead protection grant	4,753	-	-
Wellhead protection grant expenses	(4,753)	-	-
Bond issuance costs	(626)	(3,202)	-
Interest expense	(57,259)	(625,657)	-
<i>Total Nonoperating Revenue (Expense)</i>	<u>(41,990)</u>	<u>(617,484)</u>	<u>-</u>
Income (Loss) Before Contributions, and Operating Transfers	249,219	(187,935)	15,571
Capital Contributions	79,174	41,298	361,930
Special Item - Loss on Sale of Water System - Note 15	-	-	(3,992,545)
Change In Net Assets	328,393	(146,637)	(3,615,044)
Net Assets, July 1	<u>27,629,097</u>	<u>27,682,570</u>	<u>3,615,044</u>
Net Assets, June 30	<u>\$ 27,957,490</u>	<u>\$ 27,535,933</u>	<u>\$ -</u>

WILLOWCREEK GENERAL IMPROVEMENT DISTRICT	MOUND HOUSE WATER UTILITY FUND	SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
			2010	2009
\$ 95,377	\$ -	\$ 257,253	\$ 5,991,653	\$ 6,364,841
-	-	135	61,359	83,755
-	-	4,672	200,731	132,746
95,377	-	262,060	6,253,743	6,581,342
-	-	-	1,281,819	1,464,981
-	-	-	453,195	482,376
64,771	-	183,034	1,745,341	1,814,568
114,462	-	232,771	2,274,660	2,278,374
179,233	-	415,805	5,755,015	6,040,299
(83,856)	-	(153,745)	498,728	541,043
89,954	-	-	89,954	89,989
2,304	-	-	2,304	2,304
-	-	-	9,644	6,924
592	-	306,177	324,395	469,880
-	-	10,400	10,400	42,757
-	-	-	4,753	24,279
-	-	-	(4,753)	(24,279)
-	-	-	(3,828)	(3,828)
(63,397)	-	(261,140)	(1,007,453)	(1,064,367)
29,453	-	55,437	(574,584)	(456,341)
(54,403)	-	(98,308)	(75,856)	84,702
-	-	25,618	508,020	3,367,852
-	-	-	(3,992,545)	-
(54,403)	-	(72,690)	(3,560,381)	3,452,554
3,412,136	-	13,645,413	75,984,260	72,531,706
\$ 3,357,733	\$ -	\$ 13,572,723	\$ 72,423,879	\$ 75,984,260

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	DAYTON UTILITY FUNDS		CRYSTAL CLEAR WATER UTILITY FUND
	WATER UTILITY	SEWER UTILITY	
Cash Flows From Operating Activities			
Receipts from customers	\$ 3,201,543	\$ 2,871,151	\$ 36,042
Payments for personnel costs	(1,033,534)	(656,279)	(2,678)
Payments for services and supplies	(767,520)	(675,924)	(13,134)
Net Cash Provided (Used) by Operating Activities	<u>1,400,489</u>	<u>1,538,948</u>	<u>20,230</u>
Cash Flows From Noncapital Financing Activities			
Ad valorem taxes/special assessments	-	-	-
Intergovernmental revenues	-	-	-
Wellhead protection grant	29,032	-	-
Wellhead protection grant expenses	(4,753)	-	-
Net Cash Provided by Noncapital Financing Activities	<u>24,279</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital And Related Financing Activities			
Capital contribution from customers	79,174	41,298	-
Capital contribution from grants	-	-	1,274,636
Bond proceeds	-	-	500,000
Interest paid on loans/bonds	(52,372)	(619,205)	-
Principal paid on loans/bonds	(90,220)	(1,021,390)	(1,000,000)
Loss on sale of water system	-	-	(188,320)
Purchase of plant and equipment	(138,720)	(158,644)	(933,434)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(202,138)</u>	<u>(1,757,941)</u>	<u>(347,118)</u>
Cash Flows From Investing Activities			
Investment income	<u>9,916</u>	<u>7,710</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,232,546	(211,283)	(326,888)
Cash And Cash Equivalents, July 1	<u>5,916,847</u>	<u>5,586,663</u>	<u>326,888</u>
Cash And Cash Equivalents, June 30	<u><u>\$ 7,149,393</u></u>	<u><u>\$ 5,375,380</u></u>	<u><u>\$ -</u></u>

WILLOWCREEK GENERAL IMPROVEMENT DISTRICT	MOUND HOUSE WATER UTILITY FUND	SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
			2010	2009
\$ 93,641	\$ -	\$ 296,277	\$ 6,498,654	\$ 6,388,882
-	-	-	(1,692,491)	(1,900,633)
(64,392)	-	(178,426)	(1,699,396)	(1,886,490)
29,249	-	117,851	3,106,767	2,601,759
90,194	-	-	90,194	84,263
2,304	-	-	2,304	2,304
-	-	-	29,032	-
-	-	-	(4,753)	(24,279)
92,498	-	-	116,777	62,288
-	-	292,768	413,240	385,820
-	-	-	1,274,636	2,702,665
-	-	-	500,000	500,000
(63,434)	-	(296,659)	(1,031,670)	(1,058,377)
(18,345)	-	(2,067,396)	(4,197,351)	(1,807,447)
-	-	-	(188,320)	-
-	-	-	(1,230,798)	(3,689,782)
(81,779)	-	(2,071,287)	(4,460,263)	(2,967,121)
592	-	304,751	322,969	452,568
40,560	-	(1,648,685)	(913,750)	149,494
386,834	-	3,448,670	15,665,902	15,516,408
\$ 427,394	\$ -	\$ 1,799,985	\$ 14,752,152	\$ 15,665,902

(continued)

LYON COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	DAYTON UTILITY FUNDS		CRYSTAL CLEAR WATER UTILITY FUND
	WATER UTILITY	SEWER UTILITY	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities			
Operating income (loss)	\$ 291,209	\$ 429,549	\$ 15,571
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation	882,589	1,044,838	-
Miscellaenous income	5,979	3,665	-
Changes in assets and liabilities:			
Accounts receivable	160,260	16,799	5,940
Inventory	(2,000)	(1,342)	-
Prepaid expenses	1,329	568	-
Accounts payable and accrued expenses	52,595	33,612	(1,281)
Allowance for uncollectible accounts	-	-	-
Customer deposits	8,528	11,259	-
 Net Cash Provided (Used) by Operating Activities	 \$ 1,400,489	 \$ 1,538,948	 \$ 20,230

WILLOWCREEK GENERAL IMPROVEMENT DISTRICT	MOUNDHOUSE WATER UTILITY FUND	SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT	TOTALS	
			2010	2009
\$ (83,856)	\$ -	\$ (153,745)	\$ 498,728	\$ 541,043
114,462	-	232,771	2,274,660	2,278,374
-	-	36,018	45,662	49,681
(2,094)	-	(1,801)	179,104	(253,602)
-	-	-	(3,342)	20,552
-	-	-	1,897	(3,172)
379	-	4,608	89,913	(42,578)
-	-	-	-	8,297
358	-	-	20,145	3,164
<u>\$ 29,249</u>	<u>\$ -</u>	<u>\$ 117,851</u>	<u>\$ 3,106,767</u>	<u>\$ 2,601,759</u>

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)

	AGENCY FUNDS	
	2010	2009
Assets		
Cash and investments	\$ 9,574,545	\$ 7,586,862
Taxes receivable, secured roll	1,946,867	1,887,698
Total Assets	\$ 11,521,412	\$ 9,474,560
Liabilities		
Accounts payable	\$ 321,630	\$ 451,034
Due to other governments	11,199,782	9,023,526
Total Liabilities	11,521,412	9,474,560
Net Assets	-	-
Total Liabilities and Net Assets	\$ 11,521,412	\$ 9,474,560

The accompanying notes are an integral part of these financial statements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Note 1 - Summary of Significant Account Policies:

The financial statements of the County have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (“FASB”) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund types in accordance with an election made by the County under GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below. Lyon County implemented GASB No. 51 prospectively in fiscal year 2010 as the intangible assets owned by the County are estimated to have an indefinite useful life.

Reporting Entity:

Lyon County is recognized by the Nevada State Constitution as a corporate body and is governed by a five-member Board of Commissioners. The County is legally separate and fiscally independent of all other governmental entities with decision making authority, authority to levy taxes, the power to designate management, the ability to significantly influence operations and is primarily accountable for fiscal matters. Therefore, the County is a primary government and is not included in any other governmental “reporting entity” as defined by the GASB pronouncement. As defined in GASB Statements No. 14 and No. 39, component units include legally separate organizations for which the County is financially accountable. In the case of the following blended component units, financial accountability is determined primarily by the Board of County Commissioners’ participation as the governing board of these entities.

Blended Component Units:

The Walker River Weed Control District levies a weed assessment tax on the appraised land value of agricultural parcels, which is used to eradicate or control the spread of undesirable weeds within the District.

The Mason Valley Mosquito Control District has revenues primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are used for the eradication and control of mosquitoes within the District.

The Central Lyon County Vector Control District receives revenues that are primarily derived from ad valorem taxes, which are used for the eradication and control of mosquitoes and pests within the District.

The Willowcreek General Improvement District provides water and sewer utilities for customers within the Willowcreek subdivision area.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

The Silver Springs General Improvement District provides sewer utilities for customers within the District in Silver Springs.

Basic Financial Statements:

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous model emphasized fund types (the total of all funds of a particular type), in the new reporting model the focus is on either the County as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, etc.) which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. Program revenues include revenues from fines and forfeitures, licenses and permits fees, service assessments, and charges for services. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales or gas taxes, intergovernmental revenues, interest income, etc.).

This government-wide focus is more on the substantiality of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. For the most part, the effect of interfund activity has been removed from the government-wide statements. Interfund activities relating to services provided and used between functions are not eliminated.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented either on the fund statement or on the page following each statement which briefly explains the adjustments necessary to transform the fund-based financial statements into the governmental column of the government-wide presentation.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

The County's fiduciary funds (which have been redefined and narrowed in scope) are presented in the fund financial statements by type (pension, private purpose and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to finance activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the current model is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category). Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

Basis of Presentation:

The accounts of Lyon County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net assets, revenues, and expenditures (or expenses, as appropriate). Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

GASB Statement No. 34 established criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. Management may also elect to designate a fund, which does not meet the criteria, as a major fund. The nonmajor funds are combined in a single column in the fund financial statements. The County reports the following major funds.

Major Funds:

Governmental Major Funds

- (1) The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in other funds.
- (2) The Road Fund accounts for maintenance and capital improvements to the County's road system.
- (3) The Regional Street and Highway Fund accounts for those road capital improvements that are financed by a nine-cent gasoline tax.
- (4) The Capital Improvements Fund accounts for major capital improvements for governmental activities.
- (5) The Western Nevada HOME Consortium Fund accounts for affordable housing activities.

Proprietary Major Funds

- (1) The Dayton Water Fund accounts for water utility activities in the Dayton, Nevada area and subsequent to January 1, 2009, also in Mound House Nevada.
- (2) The Dayton Sewer Fund accounts for sewer utility activities in the Dayton and Mound House, Nevada area.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

- (3) The Crystal Clear Water Fund accounts for water utility activities in a subdivision located east of Yerington, Nevada. This system was transferred to the City of Yerington in June 2010.
- (4) The Mound House Water Fund accounts for water utility activities in Mound House, Nevada area until December 31, 2008.
- (5) The Willowcreek General Improvement District accounts for water and sewer activities in the Willowcreek subdivision, located near Yerington, Nevada.
- (6) The Silver Springs General Improvement District accounts for sewer activities in its service area, located in Silver Springs, Nevada.

Fiduciary Funds:

Agency Funds are used to report resources held by the County in a purely custodial capacity (assets equal liabilities). Agency funds typically involve the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The agency funds held by Lyon County involve several governmental entities on whose behalf the County collects ad valorem taxes and certain other revenues.

Non-Current Governmental Assets/Liabilities:

GASB Statement No. 34 eliminates the presentation of Account Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Assets.

Property Taxes:

All real property in Lyon County is assigned a parcel number in accordance with Nevada State law. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. This tax is capped to a 3% increase from year-to-year on a primary residence, and up to a 8% increase from year-to-year on all other property. The maximum tax rate was established in the State Constitution at \$5.00 per \$100.00 of assessed valuation; however, as a result of the 1979 legislative session, the tax rate was further limited to \$3.64 per \$100.00 of assessed valuation.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Monday in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes.

Basis of Accounting:

Basis of accounting refers to the point at which revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applies.

The Government-wide Financial Statements and the Proprietary Combining Financial Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Governmental Funds:

Lyon County maintains its accounting records for all Governmental Funds on the modified accrual basis of accounting as defined by the Governmental Accounting Standards Board (GASB). This method provides for recognizing expenditures, other than accrued interest on general long-term obligations, at the time liabilities are incurred, while revenues are recorded when measurable and available to finance expenditures of the fiscal period. Available is defined as being due and collected within the current period or within 60 days after year-end. When revenues are due, but will not be collected within this 60-day period, the receivable is recorded and an offsetting deferred revenue account is established.

Most major sources of revenues reported in Governmental Funds in the Governmental Fund Financial Statements are susceptible to accrual under the modified accrual basis of accounting. A summary of revenue recognition policies for all major revenue sources is as follows:

Financial Reporting Income Recognition Policies

<u>Type of Revenue</u>	<u>Accrued When Available To Finance Current Operations</u>	<u>Recognized When Received</u>	<u>Accrued When Earned</u>
Property Taxes	X		
Consolidated Tax Distribution	X		
Licenses and Permits		X	
Fines and Forfeits		X	
Motor Vehicle Fuel Taxes	X		
State Gaming License Fees	X		
Interest			X
Federal Shared Revenues			X
Grants			X
Tax Penalties/Interest		X	
Miscellaneous Revenue		X	

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Governmental funds in the Governmental Fund Financial Statements are accounted for on a spending or “financial flow” measurement focus. As such, only current assets and current liabilities are generally included on their balance sheets.

Proprietary Funds:

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable GASB pronouncements as well as FASB statements and interpretations, APB opinions, and ARB’s (unless those pronouncements conflict with or contradict GASB pronouncements) issued on or before November 30, 1989 in accounting and reporting for its proprietary operations.

Budgets and Budgetary Accounting:

Budget Policies:

Lyon County adheres to the Local Government Budget Act incorporated within statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data, which is reflected in these financial statements.

1. On or before April 15, the Lyon County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for all funds other than Agency Funds, which are not required to be budgeted.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). Appropriations lapse at year-end.
6. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Lyon County Board of Commissioners following a public hearing. The General Fund’s budget reflected in these financial statements transferred from contingency various amounts to other functions in accordance with state statute. The

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Crystal Clear Water Utility Fund received a budget augmentation of \$31,000 during the year.

7. In accordance with state statute, actual expenditures may not exceed appropriations in the various governmental functions in the General Fund, or total appropriations in the Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations. The General Fund transferred appropriations from contingency to various functions during the year. The governmental functions of the General Fund are:

General Government	Health
Judicial	Culture and Recreation
Public Safety	Public Works
Intergovernmental	

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Pursuant to NRS 355.170 and 355.167, Lyon County may only invest in the following types of securities:

- Bonds and debentures of the United States maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Pooled Investment Fund.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and Money Market Mutual Funds but only if they meet certain statutory requirements.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

All investment earnings on cash deposits are recognized in the General Fund, except for amounts credited to various other funds in accordance with law, contract, County policy, or as the result of conditions related to grant awards.

Taxes Receivable:

Secured roll property taxes receivable reflects only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year-end.

Inventories:

For all funds, except the Enterprise Funds, Lyon County charges consumable supplies against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements. Inventories of the Enterprise Funds are recorded at the lower of average cost or market.

Capital Assets:

Capital assets purchased in all governmental funds are recorded in the Governmental Fund Financial Statements as expenditures at the time of purchase and capitalized at historical cost in the government-wide financial statements. Proprietary funds capitalize assets at historical cost. Interest costs incurred during the construction of general capital assets are capitalized as part of the cost of construction. Donated assets are recorded at their estimated fair market value on the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Public domain (infrastructure) capital assets, consisting of improvements such as curbs and gutters, streets and sidewalks, and bridges are valued at historical cost or estimated historical cost. The capitalization threshold for all types of fixed assets is \$10,000. Depreciation is provided in an amount sufficient to allocate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type are as follows:

Improvements	5-70 years
Buildings and other improvements	15-40 years
Wells and distribution systems	20-50 years
Treatment and collection systems	10-70 years
Equipment	3-20 years
Streets	10-20 years
Bridges	20-50 years
Sidewalks, curb & gutter, storm drains, and traffic signals	50 years
Street lights	75 years

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Statement of Cash Flows:

Pursuant to GASB Statement No. 9, the enterprise funds have adopted the statement of cash flows. All highly liquid instruments (including restricted cash) with maturity of three months or less when purchased are considered to be cash equivalents.

Deferred Grant Revenue:

Grant revenues received before the revenue recognition criteria established by the Governmental Accounting Standards Board have been met are reported as deferred revenue.

Allowance for Doubtful Accounts:

Each year, the year-end accounts receivable balances in the enterprise funds are reviewed and accounts believed to be uncollectible are identified. The allowance for doubtful accounts is then adjusted to equal the anticipated loss and bad debt expense is charged for estimated losses arising from the current year's operation. Subsequently, the governing board reviews this list of uncollectible accounts and if they agree the accounts are uncollectible and should be written off, the receivable is charged against the allowance for doubtful accounts. Allowance for doubtful accounts at June 30, 2010 for all Enterprise Funds is \$9,800.

The County has not established an allowance for doubtful accounts for taxes receivable, as historically the uncollectible taxes receivable have been immaterial in amount.

Unemployment Insurance:

Lyon County has established an unemployment reserve fund to account for unemployment compensation paid on behalf of the County's former employees. The County's General Fund makes contributions to the self-insurance reserve fund in an amount determined each year by the Board of County Commissioners.

Compensated Absence Benefits:

Governmental Fund Types:

In the Governmental Fund Financial Statements the cost involved in vacation time and sick leave benefits are not accrued as earned but are recorded as payroll costs only when the time is actually used or accumulated benefits are paid or accrued as the result of a termination of services. In the government-wide financial statements, these costs are accrued and expensed when the benefits are earned. In accordance with the provisions of Governmental Accounting Standards Board No. 16, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulated rights to receive sick pay benefits.

Proprietary Funds:

These costs are recognized as expenses when the benefits are earned.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Bond Discounts and Issuance Costs:

In the governmental funds, bond discounts and issuance costs are treated as period costs in the year of issuance. Bond issuance costs are shown as an “other financing use.”

In proprietary funds, bond discounts and issuance costs, where material, are deferred and amortized over the term of the bonds using the straight-line method. Bond discounts are presented as a reduction of the face amount of the revenue bonds payable whereas issuance costs are recorded as other costs.

At the government-wide level these costs in the governmental funds are adjusted and reported in the same way as in proprietary funds.

Fund Equity:

Fund Balance:

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent management plans that are subject to change.

Lyon County records a designation for subsequent year’s expenditures of unreserved fund balance. This amount is the budgeted opening fund balance for the forthcoming year. When the budgeted opening fund balance for the forthcoming year exceeds the actual ending fund balance, only the amount of fund balance available is shown as a designation for the subsequent year’s expenditures. At June 30, 2010, the General Fund had \$574,584 in fund balance reserved by enabling legislation/donors. These assets were restricted for the following purposes: \$71,594 for recorder’s technology; \$102,614 for assessor’s technology; \$189,869 for park construction tax; \$74,208 for narcotics seizure funds; and \$136,299 for various other purposes. The Capital Improvements Fund had \$1,072,013 reserved by legislation for construction or remodel of a jail.

Net Assets:

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitation on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

At June 30, 2010, the Governmental Funds had \$4,464,017 in net assets restricted by state statute (statutory) or donors for specific purposes. Major components of the restricted net assets include \$1,919,459 for medical costs for the indigent, \$1,072,013 for construction or remodel of a jail, \$189,869 for park construction, and \$416,511 for juvenile detention costs. The remainder is allocated for various other purposes.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Comparative Data:

Comparative data shown for the prior year (2009) has been extracted from the 2008-2009 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2008-2009. Such information can only be obtained by referring to that audit report. Certain amounts in the prior year data have been reclassified in order to be consistent with the current year's presentation

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer activities. Operating expenses are necessary costs incurred to provide the good or service which is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and are reported as such.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Compliance with Nevada Revised Statutes and Administrative Code:

The County conformed to all significant statutory constraints on its financial administration during the year. The independent auditor's report on compliance with Nevada Revised Statutes is found on page 172.

Note 3 - Cash and Investments:

Cash includes not only currency on hand but demand deposits with banks or other financial institutions. Cash also includes other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time without prior notice or penalty. The County's cash balance is largely maintained at Wells Fargo Bank and Nevada State Bank, both of which are fully covered by FDIC insurance.

Lyon County is a participant in the State of Nevada's Pooled Collateral Program. The program was created during the 2003 legislative session to monitor collateral maintained by depositories for local government agency deposits. Centralized processing and management of all pledging and maintenance of collateral is through the State Treasurer's Office, rather than with each local agency. There are single collateral pledge agreements with the State Treasurer and financial institutions. This program eliminates the need for the County to establish separate custodial agreements with each financial institution to hold collateral.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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The investments are maintained in the Local Government Investment Pool.

Restricted cash in the Enterprise Funds represents: USDA – Rural Development bond reserves, EDU assessments, and customer deposits.

Credit Risk:

State law limits types of allowable investments under Nevada Revised Statute 355.170 as listed in Note 1. The County’s credit risk policy adopted the provisions of this statute.

The Local Government Investment Pool is managed by the State of Nevada and is not rated by a nationally recognized statistical rating organization. The fair value of the Local Government Investment Pool is materially the same as the book value of the pool shares.

Concentration of Credit Risk:

The County places no limit on the amount the County may invest in any one issuer.

Interest Rate Risk:

The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The following is a summary of the County's cash and investments at June 30, 2010:

<u>Financial Institution</u>	<u>Carrying Value</u>	<u>Bank Balance</u>
Cash:		
Cash on hand	\$ 8,508	\$ -
Nevada State Bank - checking	11,216	11,216
Wells Fargo Bank - checking	<u>28,510,964</u>	<u>30,590,222</u>
Subtotal Cash	<u>28,530,688</u>	<u>30,601,438</u>
Investments:		
Local Government Investment Pool	<u>27,502,553</u>	<u>27,497,493</u>
Total Cash and Investments	<u>\$ 56,033,241</u>	<u>\$ 58,098,931</u>

Cash and investments are categorized by fund type as follows:

Governmental funds	\$ 31,706,544
Proprietary funds	14,752,152
Fiduciary funds	<u>9,574,545</u>
	<u>\$ 56,033,241</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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The following is a list of cash and deposits indicating the type of collateral or insurance on these deposits:

	Carrying Value	Bank Balance
Cash on hand	\$ 8,508	\$ -
Insured (FDIC)	261,216	261,216
Uninsured but collateralized by securities held in the name of Lyon County by the bank's agent or trust department	28,260,964	30,340,222
	\$28,530,688	\$30,601,438

The following is a list of the County's investments (carried at fair value) at year-end.

	Average Maturities	Fair Value
Local Government Investment Pool	80 Days	\$27,502,553

Note 4 – EDU Receivable:

To finance the construction for the Silver Springs General Improvement District sewer collection system and treatment plant, the District applied for federal grant assistance and executed \$8,000,000 in long-term borrowings. To meet debt service requirements on the \$8 million in bonds, the benefited property owners within the District boundaries were assessed an availability service fee. The fee was assessed based on the definition of the average equivalent wastewater flow contributed by a single family residential user commonly referred to as "Equivalent Dwelling Unit" (EDU). The District assessed 1,926.50 EDU's at a base amount of \$4,922.59 per unit for a total initial levy of \$9,483,369.64. Property owners had the option to pay the assessment in full before March 1, 2001 or to pay the assessment in quarterly installments over a forty year period. Those electing to pay in installments are required to make annual payments totaling \$325.32 per EDU including interest and principal. Interest amortization was set at 4.558% on the outstanding assessment value. After twenty years, the annual payment is reduced to \$126.56 per EDU. The annual assessment is billed to property owners in August of each year by the Lyon County Treasurer.

As of June 30, 2010, the District has an EDU receivable balance of \$6,521,296, of which \$96,754 is delinquent. The next billed assessment is in August 2010 and totaled \$598,686, which consisted of \$287,565 in interest and \$311,121 in principal.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Note 5 - Capital Assets:

A summary of changes in capital assets is as follows:

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$11,626,602	\$ -	\$ 139,340	\$ 11,487,262
Construction-in-progress	<u>259,654</u>	<u>386,187</u>	<u>189,752</u>	<u>456,089</u>
 Total capital assets, not being depreciated	 <u>11,886,256</u>	 <u>386,187</u>	 <u>329,092</u>	 <u>11,943,351</u>
Capital assets being depreciated:				
Improvements	6,131,851	616,054	-	6,747,905
Buildings and improvements	17,513,625	111,951	-	17,625,576
Equipment and vehicles	12,765,439	376,785	194,995	12,947,229
Infrastructure	<u>57,917,789</u>	<u>-</u>	<u>-</u>	<u>57,917,789</u>
 Total capital assets being depreciated	 <u>94,328,704</u>	 <u>1,104,790</u>	 <u>194,995</u>	 <u>95,238,499</u>
Less accumulated depreciation for:				
Improvements	1,618,994	312,284	-	1,931,278
Buildings and improvements	6,762,614	520,399	-	7,283,013
Equipment and vehicles	9,068,071	1,154,893	190,410	10,032,554
Infrastructure	<u>26,073,205</u>	<u>2,650,421</u>	<u>-</u>	<u>28,723,626</u>
 Total accumulated depreciation	 <u>43,522,884</u>	 <u>4,637,997</u>	 <u>190,410</u>	 <u>47,970,471</u>
 Total capital asset being depreciated, net	 <u>50,805,820</u>	 <u>(3,533,207)</u>	 <u>4,585</u>	 <u>47,268,028</u>
 Governmental activities capital assets, net	 <u>\$62,692,076</u>	 <u>\$(3,147,020)</u>	 <u>\$ 333,677</u>	 <u>\$ 59,211,379</u>
 Business-type Activities:				
Capital assets, not being depreciated:				
Land and improvements	\$ 409,459	\$ -	\$ -	\$ 409,459
Construction-in-progress	<u>5,068,327</u>	<u>446,129</u>	<u>4,302,384</u>	<u>1,212,072</u>
 Total capital assets, not being depreciated	 <u>5,477,786</u>	 <u>446,129</u>	 <u>4,302,384</u>	 <u>1,621,531</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
Capital assets being depreciated:				
Improvements	88,272,680	272,862	39,972	88,505,570
Buildings and improvements	1,239,843	-	1,581	1,238,262
Equipment and vehicles	<u>2,005,050</u>	<u>55,200</u>	<u>87,176</u>	<u>1,973,074</u>
Total capital assets being depreciated	<u>91,517,573</u>	<u>328,062</u>	<u>128,729</u>	<u>91,716,906</u>
Less accumulated depreciation for:				
Improvements	11,959,393	2,085,327	34,505	14,010,215
Buildings and improvements	261,423	29,062	922	289,563
Equipment and vehicles	<u>1,270,437</u>	<u>160,271</u>	<u>86,432</u>	<u>1,344,276</u>
Total accumulated depreciation	<u>13,491,253</u>	<u>2,274,660</u>	<u>121,859</u>	<u>15,644,054</u>
Total capital assets being depreciated, net	<u>78,026,320</u>	<u>(1,946,598)</u>	<u>6,870</u>	<u>76,072,852</u>
Business-type activities capital assets, net	<u>\$83,504,106</u>	<u>\$(1,500,469)</u>	<u>\$ 4,309,254</u>	<u>\$ 77,694,383</u>

Depreciation expense was charged to functions/programs of Lyon County as follows:

Governmental Activities:

General Government	\$ 267,818
Public Safety	707,608
Judicial	188,963
Public works	3,088,794
Health	11,103
Welfare	197,121
Culture and recreation	<u>176,590</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 4,637,997</u>

Business-type Activities:

Utilities	<u>\$ 2,274,660</u>
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The Dayton Sewer Utility Fund has the South Plant Sewer Facility that is currently idle. The asset is being depreciated, as it is estimated that the asset continues to decline in useful life. The carrying value of the asset at June 30, 2010 is \$1,493,222.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Note 6 – Leases:

Operating Leases

Lyon County leased office space under a noncancelable operating lease through December 31, 2009, at which time the lease ended. Total costs for this lease was \$18,360 for the year ended June 30, 2010.

Copy machine leases are considered immaterial.

Note 7 – Long-Term Debt:

Business-Type Activities

General Obligation / Revenue Bonds:

The Dayton Water Fund, Dayton Sewer Fund and the Mound House Water Utility Fund bonded for a variety of water and sewer projects. On December 19, 2000, Nevada General Obligation (Limited Tax) Water and Sewer Bonds Series 2000 were sold in the amount of \$5,000,000. The bond proceeds were obligated to the following funds: Dayton Water Fund \$1,300,000, Dayton Sewer Fund \$3,200,000, Mound House Water Utility Fund \$500,000. These bonds are payable over 20 years at varying interest rates ranging from 4.875% to 5.375%.

On July 11, 2002, Nevada General Obligation (Limited Tax) Sewer Bonds Series 2002 were sold in the amount of \$3,000,000 to finance capital improvements in Dayton Sewer Fund. These bonds are payable over 20 years at varying interest rates ranging from 4% to 5.25%.

On July 7, 2005, Lyon County issued general obligation bonds with a par amount of \$5,515,100 to partially refund the Series 2000 and Series 2002 general obligation bonds. These bonds are payable over 17 years with an interest rate of 3.78%.

On August 19, 2005, Lyon County issued general obligation bonds in the Dayton Sewer Fund for the construction of the Rolling A Sewer Plant – Phase III through the State Revolving Fund in the amount of \$15,980,733 over 20 years with an interest rate of 2.9313%.

The Bond Series 2000, Bond Series 2002, and Bond Series 2005 general obligation / revenue bonds require the following enterprise funds as a whole to maintain a coverage ratio of at least one times the sum of operating income, net of depreciation, nonoperating revenues, and contributed capital from customers in regards to the scheduled annual debt payment. The coverage ratio is computed as follows:

	<u>Dayton Water Fund</u>	<u>Dayton Sewer Fund</u>	<u>Total</u>
Operating income, net of depreciation	\$ 1,173,798	\$ 1,474,387	\$ 2,648,185
Nonoperating revenues	20,648	11,375	32,023
Contributed capital	79,174	41,298	120,472
	<u>\$ 1,273,620</u>	<u>\$ 1,527,060</u>	\$ 2,800,680
Scheduled debt payment			645,436
Coverage ratio			4.34

LYON COUNTY, NEVADA
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In 2001, the Silver Springs General Improvement District borrowed \$2,700,000 in Nevada State Sewer Bonds for a twenty-year term at an annual interest rate of 3.5%. In June of 2010, this bond issue was retired early. This early retirement resulted in an interest savings of \$376,700 over the remaining life of the bonds.

The Crystal Clear Water Fund borrowed \$500,000 in 2008 and \$500,000 in 2009 on a \$1,000,000 line of credit in the form of a general obligation interim debenture from Bank of America, N.A. for a water improvement project, which was refinanced May 26, 2010 into permanent financing in the form of revenue bonds through USDA – Rural Development. The interest rate of the line of credit was variable (65% of the Bank of America “Prime Rate”).

Revenue Bonds:

During 2004, Willowcreek Utility Fund executed a revenue bond agreement with USDA – Rural Development to partially finance their water system improvement project. The revenue bond was for \$504,900 and requires annual payments of principal and interest of \$26,467, maturing on August 1, 2041. The interest rate is 4.25%. The terms of the bond agreement required the County to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$26,467). At June 30, 2010 there was \$15,882 in restricted cash, which fully met the required reserve requirement.

During 2008, the Willowcreek Utility Fund executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans are in the amounts of \$759,000 and \$323,000 with monthly payments of principal and interest over forty years at an interest rate of 4.125%. The terms of the bond agreement required the County to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate (beginning one year from the funding date) at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$55,312). At June 30, 2010 there was \$11,064 in restricted cash, which fully met the required reserve requirement.

During 2002, the Silver Springs General Improvement District executed two revenue bond agreements with USDA – Rural Development for a sewer improvement project. The loans were in the amounts of \$1,300,000 and \$4,000,000 with monthly payments of principal and interest over forty years at respective interest rates of 3.25% and 4.5%. The terms of the bond agreement required the District to deposit an amount into a separate account each month, until a debt service balance at least equal to one annual loan installment is achieved. The reserve will accumulate at a rate of one-tenth of the average annual installment for approximately ten years until the level is reached (\$274,878). At June 30, 2010 there was \$219,902 in restricted cash for this reserve, which fully met the required reserve requirement.

On May 26, 2010, Lyon County executed a revenue bond agreement with USDA – Rural Development for the Crystal Clear water project. The loan was in the amount of \$500,000, amortized over forty years and bearing interest at 4.25%. Monthly principal and interest payments were scheduled to begin on June 26, 2010. The City of Yerington acquired the Crystal Clear Water System in June of 2010 and assumed this debt from the County.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

The following schedule details the required enterprise debt payments on general obligation / revenue bonds:

Year	Bond Series		
	2000	2002	2005
2011	\$ 240,000	\$ -	\$ 42,200
2012	-	140,000	290,000
2013	-	145,000	303,400
2014	-	-	464,500
2015	-	-	486,100
2016-2020	-	-	2,719,500
2021-2025	-	-	1,044,000
2026-2030	-	-	-
	<u>\$ 240,000</u>	<u>\$ 285,000</u>	<u>\$ 5,349,700</u>

The following schedule details the required enterprise debt payments on revenue bonds:

Year	Willowcreek GID		
	USDA - Rural Development		
	Water Bond	Sewer Bond #1	Sewer Bond #2
2011	\$ 7,185	\$ 8,373	\$ 3,563
2012	7,490	8,726	3,713
2013	7,809	9,092	3,869
2014	8,140	9,475	4,032
2015	8,486	9,873	4,202
2016-2020	48,158	55,950	23,810
2021-2025	59,300	68,741	29,254
2026-2030	73,018	84,457	35,942
2031-2035	89,911	103,768	44,159
2036-2040	110,712	127,490	54,255
2041-2045	33,485	156,638	66,659
2046-2050	-	98,859	42,070
	<u>\$ 453,694</u>	<u>\$ 741,442</u>	<u>\$ 315,528</u>

SRF Bond Series		Total	
2005	Principal	Interest	
\$ 737,153	\$ 1,019,353	\$ 625,716	
758,919	1,188,919	597,521	
781,328	1,229,728	557,713	
804,399	1,268,899	518,330	
828,151	1,314,251	476,818	
4,522,324	7,241,824	1,710,259	
5,230,608	6,274,608	566,156	
566,145	566,145	8,298	
<u>\$ 14,229,027</u>	<u>\$ 20,103,727</u>	<u>\$ 5,060,811</u>	

Silver Springs GID		Total	
USDA - Rural Development		Principal	Interest
Sewer Bond #1	Sewer Bond #2		
\$ 55,180	\$ 21,651	\$ 95,952	\$ 260,704
57,691	22,360	99,980	256,676
60,317	23,093	104,180	252,477
63,061	23,850	108,558	248,099
65,931	24,631	113,123	243,534
377,485	135,803	641,206	1,142,078
471,556	159,556	788,407	994,877
589,069	187,465	969,951	813,332
735,867	220,255	1,193,960	589,325
919,247	258,780	1,470,484	312,799
204,469	56,141	517,392	63,277
-	-	140,929	8,224
<u>\$ 3,599,873</u>	<u>\$ 1,133,585</u>	<u>\$ 6,244,122</u>	<u>\$ 5,185,402</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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The following schedule details the required enterprise debt payments on general obligation / revenue bonds by fund:

Year	Dayton Water		Dayton Sewer	
	Principal	Interest	Principal	Interest
2011	\$ 95,984	\$ 47,940	\$ 923,369	\$ 577,776
2012	65,859	44,945	1,123,060	552,576
2013	68,902	42,427	1,160,826	515,286
2014	105,488	39,480	1,163,411	478,850
2015	110,393	35,447	1,203,858	441,371
2016-2020	617,599	110,860	6,624,225	1,599,399
2021-2025	237,092	11,886	6,037,516	554,270
2026-2030	-	-	566,145	8,298
	<u>\$ 1,301,317</u>	<u>\$ 332,985</u>	<u>\$ 18,802,410</u>	<u>\$ 4,727,826</u>

The following schedule details the required enterprise debt payments on revenue bonds by fund:

Year	Willowcreek GID		Silver Springs GID	
	Principal	Interest	Principal	Interest
2011	\$ 19,121	\$ 62,657	\$ 76,831	\$ 198,047
2012	19,929	61,850	80,051	194,826
2013	20,770	61,009	83,410	191,468
2014	21,647	60,132	86,911	187,967
2015	22,561	59,218	90,562	184,316
2016-2020	127,918	280,975	513,288	861,103
2021-2025	157,295	251,599	631,112	743,278
2026-2030	193,417	215,476	776,534	597,856
2031-2035	237,838	171,056	956,122	418,269
2036-2040	292,457	116,436	1,178,027	196,363
2041-2045	256,782	55,044	260,610	8,233
2046-2050	140,929	8,224	-	-
	<u>\$ 1,510,664</u>	<u>\$ 1,403,676</u>	<u>\$ 4,733,458</u>	<u>\$ 3,781,726</u>

Total	
Principal	Interest
\$ 1,019,353	\$ 625,716
1,188,919	597,521
1,229,728	557,713
1,268,899	518,330
1,314,251	476,818
7,241,824	1,710,259
6,274,608	566,156
566,145	8,298
<u>\$ 20,103,727</u>	<u>\$ 5,060,811</u>

Total	
Principal	Interest
\$ 95,952	\$ 260,704
99,980	256,676
104,180	252,477
108,558	248,099
113,123	243,534
641,206	1,142,078
788,407	994,877
969,951	813,332
1,193,960	589,325
1,470,484	312,799
517,392	63,277
140,929	8,224
<u>\$ 6,244,122</u>	<u>\$ 5,185,402</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Changes in Long-Term Liabilities:

All funds with payroll expenses or expenditures are being used to liquidate their respective compensated absences, with the General Fund being the most significant fund. The Unemployment Compensation Fund is used to pay unemployment claims for all governmental funds.

Long-term liability activity for the year ended June 30, 2010, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Voluntary termination					
benefits	\$ 144,612	\$ 23,638	\$ (4,139)	\$ 164,111	\$ -
OPEB liability	357,992	\$ 755,175	(337,200)	775,967	337,200
Compensated absences	1,804,655	1,885,466	(1,833,437)	1,856,684	1,800,000
Governmental Activity					
Long-Term Liabilities	<u>\$ 2,307,259</u>	<u>\$ 2,664,279</u>	<u>\$ (2,174,776)</u>	<u>\$ 2,796,762</u>	<u>\$ 2,137,200</u>
Business-Type Activities:					
Bonds payable:					
General obligation /					
revenue bonds	\$ 24,208,999	\$ -	\$ (4,105,272)	\$ 20,103,727	\$ 1,019,353
Less deferred amounts:					
For issuance costs	(51,285)	-	3,828	(47,457)	-
Loss on refunding	(263,535)	-	21,961	(241,574)	-
Total g.o./revenue					
bonds payable	23,894,179	-	(4,079,483)	19,814,696	1,019,353
Revenue bonds	6,336,201	500,000	(592,079)	6,244,122	95,952
Less deferred amounts:					
For issuance costs	(14,852)	-	381	(14,471)	-
Total revenue					
bonds payable	6,321,349	500,000	(591,698)	6,229,651	95,952
Total Bonds Payable	30,215,528	500,000	(4,671,181)	26,044,347	1,115,305
OPEB liability	25,289	27,368	(420)	52,237	420
Compensated absences	158,087	145,838	(141,077)	162,848	140,000
Business-Type Activity					
Long-Term Liabilities	<u>\$ 30,398,904</u>	<u>\$ 673,206</u>	<u>\$ (4,812,678)</u>	<u>\$ 26,259,432</u>	<u>\$ 1,255,725</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Advance Refunding

In 2005, Lyon County issued \$5,515,100 in general obligation / revenue bonds for an irrevocable trust to pay all future debt service payments of \$3,230,000 of the Series 2000 and \$1,890,000 of the Series 2002 general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the enterprise activities column of the statement of net assets. The defeased bonds will have interest only payments from the escrow account until July 1, 2012, at which time the entire principal amount will be paid. At June 30, 2010, the outstanding principal amount of the defeased bonds was \$5,120,000.

Voluntary Termination Benefits

Lyon County has implemented a policy allowing for an early retirement buyout for employees of up to one year's contribution based on the anticipated savings in replacing the position with a new employee earning a lower salary. To qualify, the retiree must apply for the benefit by December 15 of the preceding fiscal year. The anticipated liability of \$164,111, as of June 30, 2010, is recorded in the government-wide financial statements.

Note 8 – Capitalized Interest

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Crystal Clear Water Fund incurred \$11,045 in interest costs, capitalized interest of \$11,045, and used \$520 in interest revenue to offset interest costs during the year.

Note 9 – Segment Information:

Willowcreek General Improvement District has issued revenue bonds for both water and sewer activities. Both the water and sewer activities are accounted for in a single fund. However, USDA – Rural Development relies solely on the revenue generated by the individual activities for repayment. Summary financial information for the water and sewer activities is presented below for June 30, 2010 and for the year ended June 30, 2010.

Condensed Statement of Net Assets

	<u>Water</u>	<u>Sewer</u>
Assets:		
Current Assets	\$ 348,538	\$ 80,336
Restricted Cash		
Debt Service	15,882	11,064
Deposits	6,664	2,082
Capital Assets	<u>1,790,898</u>	<u>2,629,341</u>
Total Assets	<u>2,161,982</u>	<u>2,722,823</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Liabilities:

Current Liabilities	33,115	16,885
Noncurrent Liabilities	<u>446,509</u>	<u>1,030,563</u>
Total Liabilities	<u>479,624</u>	<u>1,047,448</u>

Net Assets:

Invested in Capital Assets, Net of Related Debt	1,337,204	1,586,842
Restricted	15,882	11,064
Unrestricted	<u>329,272</u>	<u>77,469</u>
Total Net Assets	<u>\$ 1,682,358</u>	<u>\$ 1,675,375</u>

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

	<u>Water</u>	<u>Sewer</u>
Use Fees	\$ 56,902	\$ 38,475
Depreciation Expense	(48,283)	(66,179)
Other Operating Expenses	<u>(32,219)</u>	<u>(32,552)</u>
Operating Income (Loss)	(23,600)	(60,256)
Nonoperating Revenues (Expenses):		
Special Assessment / Ad Valorem Tax	44,977	44,977
Intergovernmental	1,152	1,152
Investment Income	296	296
Interest Expense	<u>(19,308)</u>	<u>(44,089)</u>
Change in Net Assets	3,517	(57,920)
Beginning Net Assets	<u>1,678,841</u>	<u>1,733,295</u>
Ending Net Assets	<u>\$ 1,682,358</u>	<u>\$ 1,675,375</u>

Note 10 – Due To / Due From Other Funds:

At June 30, 2010, the Western Nevada Home Consortium Fund had an outstanding grant receivable resulting in a cash deficit funded by the General Fund.

	<u>Due To</u>	<u>Due From</u>
Major Governmental Funds:		
General Fund	\$ 5,355	\$ -
Western Nevada Home Consortium Fund	<u>-</u>	<u>5,355</u>
Total Due To / Due From Other Funds	<u>\$ 5,355</u>	<u>\$ 5,355</u>

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Note 11 - Interfund Transfers:

Interfund transfers are shown as other financing sources or uses as appropriate in the Governmental Funds. They are shown after capital contributions and before special items and changes in net assets in the Proprietary Funds. The purpose of these transfers out of the General Fund is to provide financial resources for those funds with insufficient revenues. The transfer into the General Fund is pursuant to Nevada Revised Statute 176.059(6)(b).

Activity for the year ended June 30, 2010 is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Fund:		
General	\$ 7,135	\$ 4,443,647
Capital Improvements	1,140,000	-
Road	1,700,000	-
Non-Major Governmental Funds:		
Victims of Sexual Assault	12,000	-
Justice Court Special		
Administrative Assessment	-	7,135
Juvenile Probation Special		
Administrative Assessment	42,000	-
Silver and Gold Nutrition	659,630	
Western Nevada Regional		
Youth Center	635,017	-
Unemployment Compensation	<u>255,000</u>	<u>-</u>
Total Governmental Funds	<u>\$ 4,450,782</u>	<u>\$ 4,450,782</u>

Note 12 - Pension Plans:

A. PERS

Plan Description:

Lyon County employees, with the exception of the Justices of the Peace, are covered by the State of Nevada Public Employees Retirement System (PERS). All employees who meet certain eligibility requirements participate in the System, which is a cost-sharing multiple-employer defined-benefit plan. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. An annual report containing financial statements and required information for PERS may be obtained by writing to the Public Employees Retirement System, 693 West Nye Lane, Carson City, NV 89703.

LYON COUNTY, NEVADA
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Funding Policy:

There are two funding plans from which employees may choose. Under the employer-pay contribution plan, the County is required to contribute all amounts due under the plan. The rate for those contributions was 21.5% for regular members and 37% for police and fire employee members for fiscal year 2010, and 20.5% for regular members and 33.5% for police and fire employee members for fiscal years 2009 and 2008. The second funding plan is the employer/employee-paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the County is required to match that contribution. The rate for regular employees under this plan was 11.25% for fiscal year 2010, and 10.5% for fiscal years 2009 and 2008. The contribution requirements of plan members and the County are established by Chapter 286 of the Nevada Revised Statutes. The statute provides for increases in odd numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County's contributions to PERS for the years ended June 30, 2010, 2009, and 2008 were \$4,640,766, \$4,383,327, and \$4,379,035, respectively, equal to required contributions.

B. JRS

Plan Description:

Lyon County contributes to the Judicial Retirement System of the State of Nevada (JRS), an agent multiple-employer defined-benefit plan administered by the Judicial Retirement System of the State of Nevada. The Lyon County Board of Commissioners approved including justices of the peace effective January 1, 2007. The JRS is legislated by and functions in accordance with laws established by the Nevada Legislature. The JRS was established to provide benefits in the event of retirement, disability, or death of the participants, funded on an actuarial reserve basis. The JRS issues a publicly available financial report that includes financial statements and required supplementary information for JRS, which are available from the Public Employees' Retirement System, 693 West Nye Lane, Carson City, NV 89703.

Benefits are paid according to various options contained in pertinent statutes, dependent upon whether a member was serving as a judge before November 5, 2002. Retiring members who were serving as a judge before November 5, 2002 may select among the two benefit options. Retiring members who began serving as a justice or judge on or after November 5, 2002 may select only the first option.

Option 1: Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the plan include pension benefits, disability benefits and death benefits.

Option 2: Retiring members who were serving as a judge prior to November 5, 2002 may select the following benefit: Benefits payments are computed at 4.166% for the first five years of service and 4.166% for each additional year of service, up to a total maximum of 22 years, times the member's compensation for their last year of service.

Funding Policy:

The participating employers are required to submit the percentage of compensation determined by the actuary to pay the normal costs and administrative expenses of the JRS. Annually the participating employers pay to the JRS an amount on the unfunded liability which

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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is actuarially determined to be sufficient to enable the JRS to pay all current benefits for which the JRS is liable. Lyon County joined JRS on January 1, 2007. The contribution rates are as follows: January 1, 2007 through December 31, 2007 - 22.5%; January 1, 2008 through June 30, 2009 - 29.5%; July 1, 2009 through June 30, 2010 - 30%. The County's covered payrolls for the years ended June 30, 2010, 2009, and 2008 were \$240,000, \$232,308, and \$240,000. The County's contributions to JRS for the years ended June 30, 2010, 2009, and 2008 were \$72,000, \$68,531, and \$58,523, respectively, equal to required contributions.

Actuarial Information:

Actuarial valuations of the JRS are normally prepared annually on a calendar year basis. The most recent actuary study was performed as of January 1, 2009.

Actuarial Cost Method: Entry age normal

Amortization Method,
Remaining Period, and Inflation: The January 1, 2009 Unfunded Actuarial Accrued Liability is amortized as a level percent of pay (3% payroll growth assumed) over a closed declining amortization period of 20 years for each non-state agency, beginning January 1, 2009. Any increases or decreases in Unfunded Actuarial Accrued Liability that arise in future years will be amortized over separate 20-year closed periods for non-state judges.

Asset Valuation Method: Prior year's actuarial value of assets plus net new money, expected investment return, and 20% of each of the previous five years' gains/(losses) due to investment return greater/(less) than expected. Only gains and losses since January 1, 2008 are considered. The actuarial value of assets is further limited to not less than 75% or greater than 125% of market value. Once the ratio of actuarial value to market value has been determined, the same ratio is applied to the market value of assets for each employer to derive the actuarial value of assets for each employer.

Actuarial Assumptions:

Investment Yield	8% per annum, net of investment expenses
Projected Salary Increases	Annual increases of 3% in years one - four 11 % increase in year five Annual increases of 5% in years six - twelve Annual increases of 3% in subsequent years

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Retirement Age for Active Members: Retirement rates after completion of five years of service and attainment of the following ages:

<u>Age</u>	<u>Rate per Age</u>
60-64	35%
65-67	50%
68-69	75%
70	100%

Assumed Mortality Rate: RP-2000 Male Combined Healthy Table,
 RP-2000 Female Combined Healthy Table
 set forward one year

Cost of Living (Post-Retirement) Increases: 2% after 3 years of receiving benefits
 3.0% after 6 years of receiving benefits
 3.5% after 9 years of receiving benefits
 4% after 12 years of receiving benefits
 5% after 14 years of receiving benefits

JRS Funding Progress (became member in calendar year 2007):

	<u>Calender Year</u> <u>2008</u>	<u>Calender Year</u> <u>2007</u>
Actuarial Accrued Liability (AAL)	\$ 633,488	\$ 553,196
Actuarial Value of Assets	\$ 547,433	\$ 508,456
Unfunded Actuarial Accrued Liability (UAAL)	\$ 86,055	\$ 44,740
Ratio of Assets to AAL	86.4%	91.9%
Annual Covered Payroll	\$ 240,000	\$ 240,000
UAAL as a % of Annual Covered Payroll	35.9%	18.6%

Note 13 – Other Post-Employment Benefits (OPEB):

The County offers post-employment health benefits to its retirees under two different plans on a pay-as-you-go basis. Accordingly, the County has implemented GASB No. 45 prospectively, beginning with the year ended June 30, 2009. An actuarial study was performed as of June 30, 2009 to determine the OPEB liability.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare costs trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to that point. Projections of benefits for financial reporting purposes do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The required schedule of funding progress, presented as required supplementary information following the *Notes to the Financial Statements*, will present multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AAL for benefits. As fiscal year 2009 was the year of implementation of GASB Statement No. 45, and the County elected to apply the statement prospectively, only one year is shown. In future years, required trend data will be presented.

Plan Information

The County recognizes two different health programs for retirees. Retirees had the option to participate in the County's regular health insurance plan or to join the Nevada Public Employees' Benefits Plan (PEBP). Each plan includes medical, dental and vision benefits for the retiree and the ability for the retiree to cover their spouse at their own cost. The legislature eliminated the option to join PEBP for employees who retire after November 29, 2008.

Retirees may choose to stay on the County's regular health insurance plan. The retiree is required to pay the full amount of their coverage. However, the coverage rates are the same regardless of age, so the County contributes an implicit subsidy for retirees. The County renegotiates their health insurance plan on a regular basis, and may make plan modifications on rates or coverages accordingly. As of June 30, 2010, there were three retirees using this plan. The implicit subsidy paid by the County for the years ended June 30, 2010 and June 30, 2009 was \$18,560 and \$12,391, respectively.

The County also contributes to an agent multiple employer defined healthcare plan, Nevada Public Employees' Benefits Plan (PEBP). PEBP is administered by State and established pursuant to NRS 287.023. This plan is subject to amendment by the State of Nevada each biennium when the legislature is in session. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. The explicit subsidy paid directly to PEBP's by the County for this coverage for the years ended June 30, 2010 and June 30, 2009 was \$319,060 and \$345,669, respectively. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

PEBP contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an option to pay additional amounts to prefund benefits as determined in actuarial studies contracted for by the County.

As of June 30, 2010 and 2009, the number of retiree participants in PEBP was 92 and 97. Because of the sunset of PEBP's future enrollment, the number of retirees participating in

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

PEBP will not increase since participation is no longer an election for retirees. Furthermore, the County does not provide other postemployment benefits to retirees, other than implicit, except for those which have previously elected to be covered under the PEBP's plan.

The annual OPEB (other postemployment benefits) is calculated based on the annual required contribution (ARC) to the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortized any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost for the current year, percentage of annual OPEB cost contributed to the plan, net OPB obligations by the plan, and the related information is as follows:

	<u>PEBP</u>	<u>County</u>	<u>Total</u>
Contribution Rates	Set by State Legislature	Contractually determined	
Annual Required Contribution	\$ 373,626	\$ 409,270	\$ 782,896
Interest on Net OPEB Obligations	637	14,695	15,332
Adjustment to Annual Required Contribution	(651)	(15,034)	(15,685)
Annual OPEB Cost	373,612	408,931	782,543
Contributions Made	(319,060)	(18,560)	(337,620)
Increase (Decrease) in Net OPEB Obligations	54,552	390,371	444,923
Net OPEB Obligation, Beginning of the Year	15,914	367,367	383,281
Net OPEB Obligation, End of the Year	<u>70,466</u>	<u>757,738</u>	<u>828,204</u>
Annual OPEB Cost	373,612	408,931	782,543
Net OPEB Cost	54,552	390,371	444,923
Percentage of Annual OPEB Cost Contributed for the year ended June 30, 2010	85.4%	4.5%	43.1%

The net OPEB obligation at June 30, 2010 was allocated as follows: Governmental Funds - \$775,967; Proprietary Funds – Dayton Water Utility Fund - \$29,134, Dayton Sewer Utility Fund - \$23,103.

Funding Status and Funding Progress:

	<u>PEBP</u>	<u>County</u>	<u>Total</u>
Actuarial Accrued Liability (a)	\$ 9,495,273	\$ 2,297,399	\$ 11,792,672
Actuarial Value of Plan Assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (funding excess) (a)-(b)	9,495,273	2,297,399	11,792,672
Fund Ratio (b)/(a)	0%	0%	0%
Covered Payroll (c)	-	17,624,248	17,624,248
Unfunded Actuarial Accrued Liability (funding excess) as a Percentage of Covered Payroll ((a) - (b))/(c)	N/A	13.0%	66.9%

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Actuarial Methods and Assumptions:

	County		
	PEBP	Medical	Dental & Vision
Actuarial Valuation Date	06/30/2009	06/30/2009	06/30/2009
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
	Normal	Normal	Normal
Amortization Method	Level Percent	Level Percent	Level Percent
	of Pay - Closed	of Pay - Closed	of Pay - Closed
Remaining Amortization Period	30 Years	30 Years	30 Years
Asset Valuation Method	No Assets	No Assets	No Assets
	in Trust	in Trust	in Trust
Actuarial Assumptions			
Investment Rate of Return	4.0%	4.0%	4.0%
Projected Salary Increases	4.0%	4.0%	4.0%
Healthcare Inflation Rate (by Fiscal Year)			
2009	8.5%	10.0%	6.0%
2010	9.0%	9.0%	5.5%
2011	8.0%	8.0%	5.0%
2012	7.0%	7.0%	4.5%
2013	6.0%	6.0%	4.5%
2014	5.0%	5.0%	4.5%

Note 14 - Risk Management:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and is subject to a \$25,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding, and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

The County has also joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Public Agency Compensation Trust (PACT) for workers' compensation liabilities. The County pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. Settled claims have not exceeded coverage in any of the past three fiscal years.

Note 15 – Loss on Sale of Crystal Clear Water System:

The Crystal Clear Water System is a small water system located east of Yerington. The entire system was in need of replacement and also the water exceeded federal arsenic levels. It was decided to connect the system to the City of Yerington's water system and abandon the existing well. Federal and state grants were obtained to replace the system. Since the new system was now part of the City of Yerington's water system, the City of Yerington agreed to take over the system.

In June 2010, Lyon County sold the Crystal Clear Water System to the City of Yerington for \$1. The City of Yerington assumed all assets, liabilities, and fund equity for the city. This included capital assets of \$4,302,384 and a liability for a USDA bond issue of \$500,000. The total loss on the sale of Crystal Clear Water System was \$3,992,545.

Note 16 – Major Commitments:

On October 9, 2009, Lyon County entered into a contract with Clements, Rutherford & Associates, Inc. for architectural services on a new jail facility. The total amount that has been accrued in these financial statements as of June 30, 2010 is \$85,365. The amount of the contract is set at 7.5% of the construction price of the facility, which is yet to be determined.

The most current estimate of the entire jail facility project, inclusive of the architect, is not to exceed \$24,500,000. This project will be paid from the Capital Improvements Fund.

Note 17 - Contingencies:

Claims and Lawsuits Involving Lyon County:

Several lawsuits are presently pending against Lyon County arising principally in the normal course of operations. In the opinion of management and legal counsel, the outcome of these lawsuits will not have a material adverse effect on these financial statements, accordingly no provision for losses has been recorded.

Federal Grants:

In the normal course of operations, the County receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. In the event of an audit, management does not anticipate any liability arising from such examination.

LYON COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
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Note 18 – Subsequent Events:

Management has evaluated subsequent events through October 27, 2010, which is the date the financial statements were available to be issued.

On October 7, 2010, Lyon County approved the early retirement of \$5,004,700 of the 2005 general obligation / revenue bond issue from existing cash. The early retirement will be comprised of \$1,214,917 from the Dayton Water Utility Fund and \$3,789,783 from the Dayton Sewer Utility Fund. The money for the early retirement comes from existing cash in the bank.

LYON COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF OTHER POST-EMPLOYMENT BENEFITS -
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
JUNE 30, 2010

Schedule of OPEB Funding Progress

OPEB Plan Name	Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
PEBP	6/30/09	-	9,462,444	9,462,444	-	-	N/A
County	6/30/09	-	1,914,346	1,914,346	-	16,480,911	11.6%

Schedule of Employer Contributions

	Year Ended June 30,	Annual Required Contribution	Actual Contribution	Percentage Contributed
PEPB	2009	361,583	345,669	95.6%
PEPB	2010	373,626	319,060	85.4%
County	2009	379,758	12,391	3.3%
County	2010	409,270	18,560	4.5%

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LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
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SPECIAL REVENUE FUNDS

	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	COOPERATIVE EXTENSION SERVICE FUND
Assets			
Cash and investments	\$ 665,508	\$ 358,978	\$ 174,211
Taxes receivable, secured roll	27,148	39,766	12,437
Due from other governments	99,316	-	-
Prepaid expenses	-	-	-
Other receivables	-	275	-
	<u>791,972</u>	<u>399,019</u>	<u>186,648</u>
Total Assets	\$ 791,972	\$ 399,019	\$ 186,648
Liabilities			
Accounts payable	\$ 31,017	\$ 76,487	\$ 11,665
Accrued compensation	37,137	6,587	5,023
Due to other governments	-	-	-
Deferred revenues	23,981	35,097	10,981
	<u>92,135</u>	<u>118,171</u>	<u>27,669</u>
<i>Total Liabilities</i>	<i>92,135</i>	<i>118,171</i>	<i>27,669</i>
Fund Balance			
Fund balance reserved for noncurrent assets	-	-	-
Fund balance, unreserved			
Designated for subsequent year's expenditures	643,379	249,966	139,227
Undesignated	56,458	30,882	19,752
	<u>699,837</u>	<u>280,848</u>	<u>158,979</u>
<i>Total Fund Balance</i>	<i>699,837</i>	<i>280,848</i>	<i>158,979</i>
Total Liabilities and Fund Balance	\$ 791,972	\$ 399,019	\$ 186,648

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZ- ATION	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
\$ 316,363	\$ 1,000,000	\$ 195	\$ 35,746	\$ 1,750,636	\$ 176,946	\$ 677,050
-	-	-	-	47,336	-	-
-	-	-	-	-	-	-
-	-	-	-	-	511	99
3,592	-	-	-	-	150	-
<u>\$ 319,955</u>	<u>\$ 1,000,000</u>	<u>\$ 195</u>	<u>\$ 35,746</u>	<u>\$ 1,797,972</u>	<u>\$ 177,607</u>	<u>\$ 677,149</u>
\$ 49,295	\$ -	\$ 195	\$ 7,885	\$ 16	\$ 1,172	\$ -
-	-	-	-	-	-	-
543	-	-	-	117,567	-	-
-	-	-	-	41,778	4,400	-
<u>49,838</u>	<u>-</u>	<u>195</u>	<u>7,885</u>	<u>159,361</u>	<u>5,572</u>	<u>-</u>
-	-	-	-	-	511	99
236,673	1,000,000	-	27,861	1,638,611	169,453	677,050
33,444	-	-	-	-	2,071	-
<u>270,117</u>	<u>1,000,000</u>	<u>-</u>	<u>27,861</u>	<u>1,638,611</u>	<u>172,035</u>	<u>677,149</u>
<u>\$ 319,955</u>	<u>\$ 1,000,000</u>	<u>\$ 195</u>	<u>\$ 35,746</u>	<u>\$ 1,797,972</u>	<u>\$ 177,607</u>	<u>\$ 677,149</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
(Page 2 of 3)

SPECIAL REVENUE FUNDS

	JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND	AFTER SCHOOL RECREATION FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL DISTRICT
Assets				
Cash and investments	\$ 63,517	\$ 5,885	\$ 532,029	\$ 157,929
Taxes receivable, secured roll	-	-	-	5,882
Due from other governments	800	6,625	-	10,448
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	-
Total Assets	\$ 64,317	\$ 12,510	\$ 532,029	\$ 174,259
Liabilities				
Accounts payable	\$ 383	\$ -	\$ 49,497	\$ 11,592
Accrued compensation	1,679	2,092	66,021	4,563
Due to other governments	-	-	-	-
Deferred revenues	-	-	-	5,245
<i>Total Liabilities</i>	<i>2,062</i>	<i>2,092</i>	<i>115,518</i>	<i>21,400</i>
Fund Balance				
Fund balance reserved for noncurrent assets	-	-	-	-
Fund balance, unreserved				
Designated for subsequent year's expenditures	56,135	-	416,511	109,474
Undesignated	6,120	10,418	-	43,385
<i>Total Fund Balance</i>	<i>62,255</i>	<i>10,418</i>	<i>416,511</i>	<i>152,859</i>
Total Liabilities and Fund Balance	\$ 64,317	\$ 12,510	\$ 532,029	\$ 174,259

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	UNEMPLOYMENT COMPENSATION FUND
\$ 22,694	\$ 597,415	\$ 69,492	\$ 358,433	\$ 19,737	\$ 202,514
-	18,579	2,380	-	-	-
-	-	-	98,298	-	-
-	-	-	45	-	-
-	-	-	-	-	-
<u>\$ 22,694</u>	<u>\$ 615,994</u>	<u>\$ 71,872</u>	<u>\$ 456,776</u>	<u>\$ 19,737</u>	<u>\$ 202,514</u>
\$ 5,987	\$ 48,268	\$ 995	\$ 51,949	\$ -	\$ -
-	-	2,475	32,298	-	-
-	-	-	-	-	15,824
-	17,029	2,380	-	-	-
<u>5,987</u>	<u>65,297</u>	<u>5,850</u>	<u>84,247</u>	<u>-</u>	<u>15,824</u>
-	-	-	45	-	-
16,707	550,697	48,665	369,767	19,549	144,242
-	-	17,357	2,717	188	42,448
<u>16,707</u>	<u>550,697</u>	<u>66,022</u>	<u>372,529</u>	<u>19,737</u>	<u>186,690</u>
<u>\$ 22,694</u>	<u>\$ 615,994</u>	<u>\$ 71,872</u>	<u>\$ 456,776</u>	<u>\$ 19,737</u>	<u>\$ 202,514</u>

LYON COUNTY, NEVADA
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010
(With Comparative Totals for June 30, 2009)
(Page 3 of 3)

SPECIAL REVENUE FUNDS

	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND
Assets				
Cash and investments	\$ 10,332	\$ 10,296	\$ 157,525	\$ 119,056
Taxes receivable, secured roll	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenses	-	-	-	-
Other receivables	-	-	-	1,375
Total Assets	\$ 10,332	\$ 10,296	\$ 157,525	\$ 120,431
Liabilities				
Accounts payable	\$ 325	\$ -	\$ -	\$ 5,271
Accrued compensation	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenues	-	-	-	-
<i>Total Liabilities</i>	<i>325</i>	<i>-</i>	<i>-</i>	<i>5,271</i>
Fund Balance				
Fund balance reserved for noncurrent assets	-	-	-	-
Fund balance, unreserved				
Designated for subsequent year's expenditures	9,172	10,296	49,683	115,160
Undesignated	835	-	107,842	-
<i>Total Fund Balance</i>	<i>10,007</i>	<i>10,296</i>	<i>157,525</i>	<i>115,160</i>
Total Liabilities and Fund Balance	\$ 10,332	\$ 10,296	\$ 157,525	\$ 120,431

ROAD IMPROVEMENT FUND	TOTALS	
	2010	2009
\$ 740,397	\$ 8,222,884	\$ 8,191,850
-	153,528	155,003
-	215,487	169,714
-	655	3,653
-	5,392	17,212
<u>\$ 740,397</u>	<u>\$ 8,597,946</u>	<u>\$ 8,537,432</u>
\$ -	\$ 351,999	\$ 409,958
-	157,875	157,568
-	133,934	232,167
-	140,891	259,466
<u>-</u>	<u>784,699</u>	<u>1,059,159</u>
-	655	3,653
740,397	7,438,675	6,973,209
-	373,917	501,411
<u>740,397</u>	<u>7,813,247</u>	<u>7,478,273</u>
<u>\$ 740,397</u>	<u>\$ 8,597,946</u>	<u>\$ 8,537,432</u>

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)
(Page 1 of 3)

	SPECIAL REVENUE FUNDS		
	GENERAL INDIGENT FUND	MEDICAL INDIGENT FUND	COOPERATIVE EXTENSION SERVICE FUND
Revenues			
Taxes	\$ 417,503	\$ 624,658	\$ 193,621
Licenses and permits	-	-	-
Intergovernmental revenues	1,093,112	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	28,057	751	256
<i>Total Revenues</i>	<u>1,538,672</u>	<u>625,409</u>	<u>193,877</u>
Expenditures			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Health	-	-	-
Welfare	1,404,869	556,971	-
Culture and recreation	-	-	176,459
<i>Total Expenditures</i>	<u>1,404,869</u>	<u>556,971</u>	<u>176,459</u>
Excess (Deficiency) of Revenues over Expenditures	<u>133,803</u>	<u>68,438</u>	<u>17,418</u>
Other Financing Sources (Uses)			
Operating transfers in (out)	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	133,803	68,438	17,418
Fund Balance (Deficit), July 1	<u>566,034</u>	<u>212,410</u>	<u>141,561</u>
Fund Balance, June 30	<u>\$ 699,837</u>	<u>\$ 280,848</u>	<u>\$ 158,979</u>

SPECIAL REVENUE FUNDS

ROOM TAX FUND	COUNTY STABLIZATION	ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE	ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT	SPECIAL MEDICAL INDIGENT FUND	FAIR AND RODEO	JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT
\$ 114,040	\$ -	\$ -	\$ -	\$ 748,893	\$ -	\$ -
-	-	-	-	-	-	-
7,697	-	-	-	-	-	-
-	-	2,370	-	-	135,671	-
-	-	-	-	-	-	107,623
521	-	-	-	3,015	15,738	-
<u>122,258</u>	<u>-</u>	<u>2,370</u>	<u>-</u>	<u>751,908</u>	<u>151,409</u>	<u>107,623</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	36,032
-	-	2,370	16,163	-	-	-
-	-	-	-	1,008,415	-	-
197,864	-	-	-	-	150,146	-
<u>197,864</u>	<u>-</u>	<u>2,370</u>	<u>16,163</u>	<u>1,008,415</u>	<u>150,146</u>	<u>36,032</u>
(75,606)	-	-	(16,163)	(256,507)	1,263	71,591
-	-	-	12,000	-	-	(7,135)
(75,606)	-	-	(4,163)	(256,507)	1,263	64,456
345,723	1,000,000	-	32,024	1,895,118	170,772	612,693
<u>\$ 270,117</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 27,861</u>	<u>\$ 1,638,611</u>	<u>\$ 172,035</u>	<u>\$ 677,149</u>

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)
(Page 2 of 3)

	SPECIAL REVENUE FUNDS			
	JUVENILE PROBATION ADMINISTRATIVE ASSESSMENT	AFTER SCHOOL RECREATION FUND	WESTERN NEVADA REGIONAL YOUTH FACILITY	MASON VALLEY MOSQUITO CONTROL
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 146,948
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	51,657	8,638	62,347
Charges for services	-	224,221	1,260,043	-
Fines and forfeitures	20,757	-	-	-
Other revenues	-	-	781	10,222
<i>Total Revenues</i>	<u>20,757</u>	<u>275,878</u>	<u>1,269,462</u>	<u>219,517</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Judicial	44,637	-	1,917,327	-
Public works	-	-	-	-
Health	-	-	-	200,858
Welfare	-	-	-	-
Culture and recreation	-	339,959	-	-
<i>Total Expenditures</i>	<u>44,637</u>	<u>339,959</u>	<u>1,917,327</u>	<u>200,858</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,880)</u>	<u>(64,081)</u>	<u>(647,865)</u>	<u>18,659</u>
Other Financing Sources (Uses)				
Operating transfers in (out)	<u>42,000</u>	<u>-</u>	<u>635,017</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	18,120	(64,081)	(12,848)	18,659
Fund Balance (Deficit), July 1	<u>44,135</u>	<u>74,499</u>	<u>429,359</u>	<u>134,200</u>
Fund Balance, June 30	<u>\$ 62,255</u>	<u>\$ 10,418</u>	<u>\$ 416,511</u>	<u>\$ 152,859</u>

SPECIAL REVENUE FUNDS

MINING CLAIM MAP FUND	CENTRAL LYON COUNTY VECTOR CONTROL	WALKER RIVER WEED CONTROL DISTRICT	SILVER AND GOLD NUTRITION FUND	ANIMAL CONTROL DONATION FUND	UNEMPLOYMENT COMPENSATION FUND
\$ -	\$ 211,282	\$ 64,015	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	579,500	-	-
5,658	-	-	72,178	-	-
-	-	-	-	-	-
-	879	122	287,057	988	-
5,658	212,161	64,137	938,735	988	-
9,718	-	-	-	-	117,552
-	-	-	-	-	-
-	-	-	-	-	-
-	200,875	58,690	-	-	-
-	-	-	1,520,603	-	-
-	-	-	-	-	-
9,718	200,875	58,690	1,520,603	-	117,552
(4,060)	11,286	5,447	(581,868)	988	(117,552)
-	-	-	659,630	-	255,000
(4,060)	11,286	5,447	77,762	988	137,448
20,767	539,411	60,575	294,767	18,749	49,242
\$ 16,707	\$ 550,697	\$ 66,022	\$ 372,529	\$ 19,737	\$ 186,690

(continued)

LYON COUNTY, NEVADA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)
(Page 3 of 3)

	SPECIAL REVENUE FUNDS			
	LYON COUNTY LIBRARY GIFT FUND	LYON COUNTY FOOD BANK FUND	VEHICLE ACQUISITION FUND	SENIOR SERVICES DONATION FUND
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	336,000	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenues	1,188	360	257	42,542
<i>Total Revenues</i>	<u>1,188</u>	<u>360</u>	<u>336,257</u>	<u>42,542</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	192,355	-
Judicial	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	1,224	-	46,209
Culture and recreation	1,353	-	-	-
<i>Total Expenditures</i>	<u>1,353</u>	<u>1,224</u>	<u>192,355</u>	<u>46,209</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(165)</u>	<u>(864)</u>	<u>143,902</u>	<u>(3,667)</u>
Other Financing Sources (Uses)				
Operating transfers in (out)	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(165)</u>	<u>(864)</u>	<u>143,902</u>	<u>(3,667)</u>
Fund Balance (Deficit), July 1	<u>10,172</u>	<u>11,160</u>	<u>13,623</u>	<u>118,827</u>
Fund Balance, June 30	<u>\$ 10,007</u>	<u>\$ 10,296</u>	<u>\$ 157,525</u>	<u>\$ 115,160</u>

ROAD IMPROVEMENT FUND	TOTALS	
	2010	2009
\$ 58,097	\$ 2,579,057	\$ 2,631,494
-	336,000	336,000
-	1,802,951	1,223,805
-	1,700,141	1,801,994
-	128,380	167,475
-	392,734	477,983
<u>58,097</u>	<u>6,939,263</u>	<u>6,638,751</u>
-	127,270	57,805
-	192,355	400,000
-	1,997,996	2,084,925
152	152	16,542
-	478,956	510,950
-	4,538,291	4,017,152
-	865,781	961,142
<u>152</u>	<u>8,200,801</u>	<u>8,048,516</u>
<u>57,945</u>	<u>(1,261,538)</u>	<u>(1,409,765)</u>
-	1,596,512	1,320,922
57,945	334,974	(88,843)
<u>682,452</u>	<u>7,478,273</u>	<u>7,567,116</u>
<u>\$ 740,397</u>	<u>\$ 7,813,247</u>	<u>\$ 7,478,273</u>

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues are primarily derived from ad valorem taxes and intergovernmental revenues. Expenditure functions include general government, public safety, judicial, public works, health, cultural and recreational and intergovernmental.

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 10,344,151	\$ 10,344,151	\$ 10,127,969	\$ (216,182)	\$ 9,854,331
Park construction tax	35,000	35,000	42,210	7,210	53,631
	<u>10,379,151</u>	<u>10,379,151</u>	<u>10,170,179</u>	<u>(208,972)</u>	<u>9,907,962</u>
Licenses, Permits and Fees					
Business licenses	270,000	270,000	223,736	(46,264)	290,621
Liquor licenses	60,000	60,000	59,545	(455)	62,205
County gaming licenses	172,000	172,000	170,037	(1,963)	171,533
Franchise fees	170,000	170,000	191,134	21,134	162,104
Building permits	200,000	200,000	196,562	(3,438)	238,542
Electric, gas, septic permits	10,000	10,000	9,922	(78)	11,652
Mobile home trip permits	500	500	-	(500)	3,071
Trailer safety seals	20,000	20,000	11,300	(8,700)	21,600
Utility license fees	2,200,000	2,200,000	2,497,628	297,628	2,143,782
Miscellaneous building fees	1,000	1,000	500	(500)	1,100
Prostitution work permits	27,000	27,000	22,000	(5,000)	26,300
Excavation permits	600	600	1,488	888	2,482
Other fees	9,970	9,970	6,746	(3,224)	4,977
	<u>3,141,070</u>	<u>3,141,070</u>	<u>3,390,598</u>	<u>249,528</u>	<u>3,139,969</u>
Intergovernmental revenues					
Federal					
Forest service in lieu	-	185,469	185,469	-	186,108
CDBG - Silver Springs youth	-	4,587	4,587	-	13,058
CDBG - Assessment Grant	-	6,000	6,000	-	-
NSP Grant	-	769,126	769,126	-	-
Refuge revenue sharing	-	-	4,756	4,756	5,061
Sheriff entitlement grant	-	11,473	11,473	-	15,681
GREAT grant	-	13,385	13,385	-	53,094
Regional gang grant	-	53,557	53,557	-	-
Street enforcement grant	-	11,606	11,606	-	-
Sex offender registration grant	-	2,922	2,922	-	-
Underage Drinking grant	-	7,612	7,612	-	21,893
Juvenile OJJDP grant	-	24,701	24,701	-	15,664
Meth Initiative Grant	-	45,413	45,413	-	2,786
Sheriff Tri-Net grant	-	83,277	83,277	-	72,569
OTS joining forces grant	-	2,865	2,865	-	-
COBRA Premium Grant	-	24,202	24,202	-	-
LSTA library grant	-	11,250	11,250	-	94,000
Emergency management grant	-	58,788	58,788	-	56,735
DA child support incentives	-	46,757	46,757	-	1,357
Child support grant	330,000	330,000	315,916	(14,084)	343,286

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Homeland security grant	\$ -	\$ -	\$ -	\$ -	\$ 41,297
Local law enforcement grant	-	-	-	-	179
Bulletproof vest grant	-	-	-	-	5,988
State					
Consolidated tax distribution	15,585,424	15,585,424	14,776,985	(808,439)	15,858,014
State gaming tax	160,000	160,000	147,320	(12,680)	150,085
LEPC emergency mgmt grant	-	54,245	54,245	-	21,361
Nevada arts council grant	-	-	-	-	1,210
Substance Abuse Prevention grant	-	7,979	7,979	-	2,000
State collections grant	-	8,870	8,870	-	11,814
Wilson Canyon Trail grant	-	7,838	7,838	-	26,069
AOC grant	-	16,648	16,648	-	-
Commission on Tourism grant	-	4,632	4,632	-	-
	<u>16,075,424</u>	<u>17,538,626</u>	<u>16,708,179</u>	<u>(830,447)</u>	<u>16,999,309</u>
Charges for services					
Clerk's fees	133,000	133,000	113,986	(19,014)	127,697
Clerk technology fee	800	800	610	(190)	680
Credit card fees	65,000	65,000	15,160	(49,840)	3,587
Assessor's commissions	185,000	185,000	183,272	(1,728)	201,029
Assessor technology fee	65,000	65,000	61,092	(3,908)	67,010
Recorder's fees	265,000	265,000	278,530	13,530	288,603
Recorder technology fee	45,000	45,000	47,700	2,700	47,250
Administrative service fee	112,350	112,350	106,600	(5,750)	112,350
Computer generated revenue	60,000	60,000	36,352	(23,648)	42,068
Sheriff's fees	150,000	150,000	142,885	(7,115)	144,829
Emergency management fees	-	-	4,000	4,000	4,000
Cemetery fees	9,000	9,000	13,400	4,400	11,800
Juvenile fees	85,000	85,000	75,718	(9,282)	73,537
District Court filing fees	-	-	66,707	66,707	-
District Court security fees	-	-	10,279	10,279	-
Intermittent jail fees	16,000	16,000	28,380	12,380	21,714
Foreclosure mediation fees	-	-	1,813	1,813	-
Prisoner's board	13,000	13,000	22,492	9,492	27,968
Bailiff fees	31,500	31,500	31,728	228	25,516
Animal service fees	42,000	42,000	37,579	(4,421)	44,169
Subdivision engineering	10,000	10,000	2,132	(7,868)	3,250
Planning and zoning fees	130,000	130,000	40,908	(89,092)	130,616
Public works reimbursement	800	800	6,020	5,220	496
GIS fees	6,000	6,000	8,045	2,045	4,822
Site plan review fees	13,000	13,000	7,172	(5,828)	18,636
Improvements drawing fees	95,000	95,000	5,659	(89,341)	68,016
	<u>1,532,450</u>	<u>1,532,450</u>	<u>1,348,219</u>	<u>(184,231)</u>	<u>1,469,643</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Fines and forfeitures					
Forfeited bail	\$ 250,000	\$ 250,000	\$ 209,155	\$ (40,845)	\$ 278,487
Local ordinance fines	220,000	220,000	180,130	(39,870)	189,920
Justice court fees	120,000	120,000	199,231	79,231	181,353
Chemical analysis/other	90,000	90,000	12,747	(77,253)	17,916
Public defender reimbursement	45,000	45,000	34,379	(10,621)	37,802
District Court assessments/fines	15,400	15,400	23,468	8,068	17,551
Indigent and elderly legal services	17,000	17,000	15,314	(1,686)	17,524
Library fines	15,000	15,000	11,897	(3,103)	12,987
	<u>772,400</u>	<u>772,400</u>	<u>686,321</u>	<u>(86,079)</u>	<u>753,540</u>
Other revenues					
Investment income	100,000	100,000	16,713	(83,287)	118,985
Tax penalties and interest	400,000	400,000	844,765	444,765	578,500
Sales and rentals	70,000	70,000	47,181	(22,819)	126,052
Investigations	2,500	2,500	6,325	3,825	3,300
Donations	-	39,859	42,194	2,335	17,588
Commissary jail/phone fees	32,000	32,000	30,273	(1,727)	31,825
Jail phone	19,000	19,000	20,484	1,484	25,108
Narcotics seizure	30,000	30,000	11,020	(18,980)	66,239
Animal shelter grant	-	-	-	-	5,588
Other	43,250	44,115	35,183	(8,932)	44,731
	<u>696,750</u>	<u>737,474</u>	<u>1,054,138</u>	<u>316,664</u>	<u>1,017,916</u>
Total Revenues	<u>32,597,245</u>	<u>34,101,171</u>	<u>33,357,634</u>	<u>(743,537)</u>	<u>33,288,339</u>
EXPENDITURES					
General Government Function					
General Support					
Employee benefits	400,000	424,202	343,262	80,940	345,669
Services and supplies	1,006,610	1,024,697	1,022,336	2,361	1,044,084
Intergovernmental	-	385,469	385,469	-	386,108
	<u>1,406,610</u>	<u>1,834,368</u>	<u>1,751,067</u>	<u>83,301</u>	<u>1,775,861</u>
Commissioners					
Salaries and wages	318,257	323,857	321,853	2,004	328,857
Employee benefits	113,270	114,770	114,200	570	109,208
Services and supplies	30,800	30,800	20,909	9,891	25,457
	<u>462,327</u>	<u>469,427</u>	<u>456,962</u>	<u>12,465</u>	<u>463,522</u>
Clerk-Treasurer					
Salaries and wages	585,610	588,310	582,061	6,249	594,364
Employee benefits	214,859	215,359	214,311	1,048	216,364
Services and supplies	64,800	101,800	94,935	6,865	132,320
	<u>865,269</u>	<u>905,469</u>	<u>891,307</u>	<u>14,162</u>	<u>943,048</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Human Resources					
Salaries and wages	\$ 165,259	\$ 166,759	\$ 167,121	\$ (362)	\$ 167,735
Employee benefits	49,938	50,138	50,565	(427)	72,707
Services and supplies	22,550	22,550	17,556	4,994	18,698
	<u>237,747</u>	<u>239,447</u>	<u>235,242</u>	<u>4,205</u>	<u>259,140</u>
Data Processing					
Salaries and wages	179,513	179,513	178,609	904	166,601
Employee benefits	60,043	60,043	59,518	525	54,506
Services and supplies	363,065	363,065	327,009	36,056	511,952
	<u>602,621</u>	<u>602,621</u>	<u>565,136</u>	<u>37,485</u>	<u>733,059</u>
Comptroller					
Salaries and wages	264,066	252,066	248,895	3,171	264,419
Employee benefits	93,015	87,815	86,707	1,108	86,655
Services and supplies	78,650	87,050	84,554	2,496	74,127
	<u>435,731</u>	<u>426,931</u>	<u>420,156</u>	<u>6,775</u>	<u>425,201</u>
Recorder					
Salaries and wages	301,936	304,686	300,380	4,306	293,439
Employee benefits	101,683	101,683	99,907	1,776	95,021
Services and supplies	165,694	165,694	85,650	80,044	100,783
	<u>569,313</u>	<u>572,063</u>	<u>485,937</u>	<u>86,126</u>	<u>489,243</u>
Assessor					
Salaries and wages	601,876	614,376	600,335	14,041	648,776
Employee benefits	194,026	214,026	211,565	2,461	250,544
Services and supplies	223,130	223,130	102,201	120,929	105,204
Capital Outlay	-	-	-	-	54,496
	<u>1,019,032</u>	<u>1,051,532</u>	<u>914,101</u>	<u>137,431</u>	<u>1,059,020</u>
Public Buildings					
Salaries and wages	648,261	695,261	697,837	(2,576)	686,371
Employee benefits	254,136	299,136	299,200	(64)	269,343
Services and supplies	912,624	912,624	768,873	143,751	900,047
Capital outlay	-	-	14,900	(14,900)	-
	<u>1,815,021</u>	<u>1,907,021</u>	<u>1,780,810</u>	<u>126,211</u>	<u>1,855,761</u>
Total General Government Function	<u>7,413,671</u>	<u>8,008,879</u>	<u>7,500,718</u>	<u>508,161</u>	<u>8,003,855</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Public Safety Function					
Sheriff					
Salaries and wages	\$ 5,580,690	\$ 5,740,168	\$ 5,518,651	\$ 221,517	\$ 5,372,289
Employee benefits	2,802,534	2,821,968	2,713,650	108,318	2,593,438
Services and supplies	1,449,946	1,511,123	1,445,649	65,474	1,497,715
Capital outlay	73,121	73,121	-	73,121	10,180
	<u>9,906,291</u>	<u>10,146,380</u>	<u>9,677,950</u>	<u>468,430</u>	<u>9,473,622</u>
Search and Rescue					
Employee benefits	1,500	1,500	992	508	1,146
Services and supplies	35,000	35,000	32,827	2,173	35,179
	<u>36,500</u>	<u>36,500</u>	<u>33,819</u>	<u>2,681</u>	<u>36,325</u>
Dispatch					
Salaries and wages	780,404	780,404	670,830	109,574	700,135
Employee benefits	223,684	223,684	181,682	42,002	179,777
Services and supplies	182,000	182,000	190,471	(8,471)	152,388
Capital outlay	12,875	12,875	-	12,875	-
	<u>1,198,963</u>	<u>1,198,963</u>	<u>1,042,983</u>	<u>155,980</u>	<u>1,032,300</u>
Animal Control					
Salaries and wages	170,390	170,390	161,147	9,243	217,814
Employee benefits	56,505	56,505	55,499	1,006	65,965
Services and supplies	55,650	55,650	35,443	20,207	45,779
	<u>282,545</u>	<u>282,545</u>	<u>252,089</u>	<u>30,456</u>	<u>329,558</u>
Safety and Emergency Management					
Salaries and wages	28,148	75,576	87,380	(11,804)	84,119
Employee benefits	29,367	40,182	29,270	10,912	27,565
Services and supplies	9,675	75,665	71,763	3,902	83,348
Capital outlay	-	-	-	-	5,544
	<u>67,190</u>	<u>191,423</u>	<u>188,413</u>	<u>3,010</u>	<u>200,576</u>
Total Public Safety Function	<u>11,491,489</u>	<u>11,855,811</u>	<u>11,195,254</u>	<u>660,557</u>	<u>11,072,381</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Judicial Function					
Judicial Activity					
District Attorney					
Salaries and wages	\$ 871,065	\$ 880,065	\$ 928,339	\$ (48,274)	\$ 961,298
Employee benefits	256,961	276,961	302,089	(25,128)	283,512
Services and supplies	192,000	192,000	121,488	70,512	133,139
	<u>1,320,026</u>	<u>1,349,026</u>	<u>1,351,916</u>	<u>(2,890)</u>	<u>1,377,949</u>
Child Support					
Salaries and wages	343,704	347,204	273,318	73,886	274,273
Employee benefits	113,399	114,599	89,857	24,742	88,704
Services and supplies	54,150	80,922	68,693	12,229	48,940
Capital outlay	-	19,985	19,985	-	-
	<u>511,253</u>	<u>562,710</u>	<u>451,853</u>	<u>110,857</u>	<u>411,917</u>
Juvenile Master					
Salaries and wages	129,088	129,088	120,397	8,691	125,286
Employee benefits	32,485	32,485	34,644	(2,159)	30,964
Services and supplies	18,950	18,950	10,267	8,683	14,051
	<u>180,523</u>	<u>180,523</u>	<u>165,308</u>	<u>15,215</u>	<u>170,301</u>
District Court					
Salaries and wages	298,443	330,443	324,953	5,490	245,292
Employee benefits	68,965	99,965	97,525	2,440	50,763
Services and supplies	235,700	250,234	257,330	(7,096)	227,506
Capital outlay	-	24,130	24,130	-	-
	<u>603,108</u>	<u>704,772</u>	<u>703,938</u>	<u>834</u>	<u>523,561</u>
Court Services					
Salaries and wages	55,256	56,556	56,462	94	54,616
Employee benefits	22,939	22,939	22,577	362	21,810
Services and supplies	21,480	21,480	14,540	6,940	15,801
	<u>99,675</u>	<u>100,975</u>	<u>93,579</u>	<u>7,396</u>	<u>92,227</u>
Walker River Justice Court					
Salaries and wages	203,707	225,707	224,449	1,258	215,084
Employee benefits	80,307	85,307	85,330	(23)	82,070
Services and supplies	47,500	47,500	44,866	2,634	25,083
Capital outlay	-	10,219	10,219	-	-
	<u>331,514</u>	<u>368,733</u>	<u>364,864</u>	<u>3,869</u>	<u>322,237</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Fernley Justice Court					
Salaries and wages	\$ 286,187	\$ 288,687	\$ 287,614	\$ 1,073	\$ 286,377
Employee benefits	121,778	122,278	121,602	676	117,714
Services and supplies	40,500	46,500	43,350	3,150	40,663
	<u>448,465</u>	<u>457,465</u>	<u>452,566</u>	<u>4,899</u>	<u>444,754</u>
Dayton Justice Court					
Salaries and wages	284,242	284,242	282,490	1,752	318,451
Employee benefits	110,710	110,710	111,266	(556)	118,055
Services and supplies	108,050	108,050	78,697	29,353	68,890
Capital outlay	-	5,929	5,929	-	-
	<u>503,002</u>	<u>508,931</u>	<u>478,382</u>	<u>30,549</u>	<u>505,396</u>
Juvenile & Probation					
Salaries and wages	720,284	740,428	733,004	7,424	744,141
Employee benefits	332,380	336,937	336,381	556	351,229
Services and supplies	547,829	698,095	437,399	260,696	521,873
	<u>1,600,493</u>	<u>1,775,460</u>	<u>1,506,784</u>	<u>268,676</u>	<u>1,617,243</u>
Public Guardian					
Salaries and wages	75,568	76,468	76,329	139	72,458
Employee benefits	25,093	25,118	25,155	(37)	23,420
Services and supplies	9,350	9,350	6,551	2,799	6,955
	<u>110,011</u>	<u>110,936</u>	<u>108,035</u>	<u>2,901</u>	<u>102,833</u>
Public Defender					
Services and supplies	406,517	406,517	406,517	-	402,492
	<u>406,517</u>	<u>406,517</u>	<u>406,517</u>	<u>-</u>	<u>402,492</u>
Total Judicial Function	<u>6,114,587</u>	<u>6,526,048</u>	<u>6,083,742</u>	<u>442,306</u>	<u>5,970,910</u>
Public Works Function					
Highway and Streets Activity					
Vehicle Maintenance Shop					
Salaries and wages	138,950	139,044	117,097	21,947	149,977
Employee benefits	46,614	46,614	41,428	5,186	62,891
Services and supplies	194,160	204,066	168,042	36,024	146,298
	<u>379,724</u>	<u>389,724</u>	<u>326,567</u>	<u>63,157</u>	<u>359,166</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Engineering Activity					
Building Department					
Salaries and wages	\$ 283,616	\$ 289,816	\$ 287,713	\$ 2,103	\$ 408,777
Employee benefits	94,902	94,902	94,251	651	131,246
Services and supplies	35,000	35,000	17,147	17,853	25,133
	<u>413,518</u>	<u>419,718</u>	<u>399,111</u>	<u>20,607</u>	<u>565,156</u>
Planning Department					
Salaries and wages	246,322	246,322	244,587	1,735	264,971
Employee benefits	68,676	68,676	69,108	(432)	74,680
Services and supplies	149,250	149,250	47,604	101,646	99,094
	<u>464,248</u>	<u>464,248</u>	<u>361,299</u>	<u>102,949</u>	<u>438,745</u>
Engineering					
Salaries and wages	175,369	208,869	230,201	(21,332)	183,350
Employee benefits	46,541	63,041	62,615	426	45,437
Services and supplies	50,750	50,750	17,602	33,148	33,241
	<u>272,660</u>	<u>322,660</u>	<u>310,418</u>	<u>12,242</u>	<u>262,028</u>
Total Public Works Function	<u>1,530,150</u>	<u>1,596,350</u>	<u>1,397,395</u>	<u>198,955</u>	<u>1,625,095</u>
Health Function					
Public Health Administrative Activity					
Public Health Nurse					
Salaries and wages	127,896	127,896	128,253	(357)	122,452
Employee benefits	43,267	43,267	42,774	493	40,383
Services and supplies	68,008	68,008	64,309	3,699	60,325
	<u>239,171</u>	<u>239,171</u>	<u>235,336</u>	<u>3,835</u>	<u>223,160</u>
Cemeteries					
Employee benefits	3,000	3,000	917	2,083	2,349
Services and supplies	26,250	29,458	27,548	1,910	29,081
	<u>29,250</u>	<u>32,458</u>	<u>28,465</u>	<u>3,993</u>	<u>31,430</u>
Total Health Function	<u>268,421</u>	<u>271,629</u>	<u>263,801</u>	<u>7,828</u>	<u>254,590</u>
Welfare Function					
Neighborhood Stabilization Program					
Salaries and wages	-	13,886	13,886	-	-
Employee benefits	-	3,561	3,561	-	-
Services and supplies	-	751,679	751,679	-	-
	<u>-</u>	<u>769,126</u>	<u>769,126</u>	<u>-</u>	<u>-</u>
Total Welfare Function	<u>-</u>	<u>769,126</u>	<u>769,126</u>	<u>-</u>	<u>-</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Culture and Recreation Function					
Fairgrounds					
Employee benefits	\$ 1,400	\$ 1,400	\$ 1,091	\$ 309	\$ 1,260
Services and supplies	43,000	43,000	29,953	13,047	32,912
Capital Outlay	10,000	10,000	-	10,000	-
	<u>54,400</u>	<u>54,400</u>	<u>31,044</u>	<u>23,356</u>	<u>34,172</u>
Lyon County Translators					
Services and supplies	16,750	16,750	11,297	5,453	16,355
	<u>16,750</u>	<u>16,750</u>	<u>11,297</u>	<u>5,453</u>	<u>16,355</u>
Parks and Recreation					
Salaries and wages	217,548	217,548	221,195	(3,647)	229,825
Employee benefits	66,743	66,743	69,124	(2,381)	73,121
Services and supplies	229,125	337,307	318,154	19,153	317,551
Capital outlay	454,969	485,188	216,419	268,769	285,864
	<u>968,385</u>	<u>1,106,786</u>	<u>824,892</u>	<u>281,894</u>	<u>906,361</u>
Library					
Salaries and wages	571,332	571,332	561,493	9,839	609,822
Employee benefits	170,929	170,929	167,850	3,079	179,313
Services and supplies	294,000	314,120	291,927	22,193	391,503
Capital outlay	-	16,389	16,389	-	-
	<u>1,036,261</u>	<u>1,072,770</u>	<u>1,037,659</u>	<u>35,111</u>	<u>1,180,638</u>
Total Culture and Recreation Function	<u>2,075,796</u>	<u>2,250,706</u>	<u>1,904,892</u>	<u>345,814</u>	<u>2,137,526</u>
Intergovernmental Expenditures Function					
Intergovernmental Agreements	448,681	-	-	-	-
Total Intergovernmental Expenditures Function	<u>448,681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

LYON COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Total Expenditures	\$ 29,342,795	\$ 31,278,549	\$ 29,114,928	\$ 2,163,621	\$ 29,064,357
Excess (Deficiency) of Revenues over Expenditures	3,254,450	2,822,622	4,242,706	1,420,084	4,223,982
Other Financing Sources (Uses)					
Contingency	(880,284)	(448,456)	-	448,456	-
Transfers from:					
Justice Court Special Assessment Fund	-	-	7,135	7,135	65,564
Transfers to:					
Road Fund	(1,700,000)	(1,700,000)	(1,700,000)	-	(1,745,000)
Victims of Sexual Assault Fund	(12,000)	(12,000)	(12,000)	-	(15,000)
Juvenile Probation Special Assessment Fund	(42,000)	(42,000)	(42,000)	-	(42,000)
Silver and Gold Nutrition Fund	(659,630)	(659,630)	(659,630)	-	(686,011)
Western Nevada Regional Youth Center	(635,017)	(635,017)	(635,017)	-	(588,475)
Unemployment Fund	(255,000)	(255,000)	(255,000)	-	(55,000)
Capital Improvements Fund	(1,140,000)	(1,140,000)	(1,140,000)	-	(718,600)
Net Other Financing (Uses)	(5,323,931)	(4,892,103)	(4,436,512)	455,591	(3,784,522)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,069,481)	(2,069,481)	(193,806)	1,875,675	439,460
Fund Balance, July 1	4,510,727	4,510,727	5,759,438	1,248,711	5,319,978
Fund Balance, June 30	\$ 2,441,246	\$ 2,441,246	\$ 5,565,632	\$ 3,124,386	\$ 5,759,438

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes.

Major Special Revenue Funds:

The revenues of the Road Fund are primarily derived from gasoline taxes, ad valorem taxes, and supplemental city/county relief tax. Funds are expended for highway and street maintenance and sanitation disposal.

The Regional Street and Highway Fund derives its revenues from the optional nine-cent gasoline tax. Expenditures are restricted for construction and maintenance of approved highway projects within the County.

The Western Nevada Home Consortium Fund revenues are derived from HUD Partnership Investment Program grants, while expenditures are restricted for HUD housing projects and programs.

Non-Major Special Revenue Funds:

The General Indigent Fund revenues are primarily derived from ad valorem taxes and program grants to cover general indigent needs of the County.

The Medical Indigent Fund revenues are primarily derived from ad valorem taxes to cover medical indigent claims of the County.

The Cooperative Extension Service Fund revenues are derived from ad valorem taxes to fund expenditures related to the cooperative extension services provided to the County's residents.

The Room Tax Fund revenues are derived from room taxes charged by lodging facilities within the County. Expenditures are restricted to the promotion of tourism and recreational activities. State statutes require that 3/8 of one cent be remitted to the State upon collection.

The County Stabilization Fund derived its revenue source from an operating transfer from the County's General. Expenditures must only be used if actual revenue fall short of total anticipated revenues in the General Fund.

Assistance to Victims of Domestic Violence Fund revenues are derived from marriage license fees which is used to fund the State's advocates to assist victims of domestic violence.

Assistance to Victims of Sexual Assault Fund derives its revenue source from an operating transfer from the County's General Fund for assistance to sexual assault victims.

The Special Medical Indigent Fund revenues are derived from a special ad valorem tax levy to fund medical indigent and State Medicaid match claims of the County.

The Fair and Rodeo Fund accounts for the revenues and expenditures from the Lyon County Fair and Rodeo and the related maintenance and improvement of such facilities.

The Justice Court Special Administrative Assessment Fund revenues are derived from the administrative assessments applied to every fine or forfeiture. Expenditures are restricted for court related costs.

The Juvenile Probation Special Administrative Fund revenues are derived from the \$1.50 administrative assessment applied to every fine or forfeiture. Expenditures are restricted for juvenile probation services and related costs.

The After School and Recreation Program Fund revenues are derived from program revenues. Expenditures are restricted for programs for children after school.

The Western Nevada Regional Youth Facility Operating Fund revenues are derived from contributions from Douglas, Carson City, Lyon, Storey, and Churchill Counties. Expenditures are restricted for the operating expenditures of said facility.

The Mason Valley Mosquito Control District revenues are primarily derived from ad valorem taxes and the supplemental city/county relief tax. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The Mining Claim Map Fund revenues are derived from the recording of mining claims/maps and expenditures are for capital outlay items associated with such recording.

The Central Lyon County Vector Control District revenues are primarily derived from ad valorem taxes. Expenditures are restricted for the eradication and control of mosquitoes within the District. This is a component unit of the County.

The revenues of the Walker River Weed Control District are derived from a weed assessment tax applied against the appraised land value of agricultural parcels located within the boundaries of the Walker River Irrigation District. Expenditures are used to eradicate or control the spread of undesirable weeds within the District. This is a component unit of the County.

The Silver and Gold Nutrition Fund is funded primarily by federal grants and an operating transfer from the County's General Fund. The Fund provides nutritional services to senior citizens and eligible needy residents of the County.

The Unemployment Compensation Trust Fund is used to cover unemployment compensation paid to the County's former employees. Funding for this fund comes through an operating transfer from the County's General Fund.

The Library Gift Fund accounts for the revenues (donations) and expenditures for the benefit of libraries within the County.

The Lyon County Food Bank accounts for the revenues (donations) and expenditures for the benefit of a food bank within the County.

The Animal Control Fund accounts for the revenues (donations) and expenditures for the benefit of animal control activities within the County.

Vehicle Acquisition Fund is funded from prostitution licenses. Capital expenditures are for capital additions to facilities and equipment.

Senior Services Donation Fund receives its resources through grant programs and interest allocation. Expenditures are used for the acquisition of capital equipment.

Road Improvement Fund revenues are derived from a road assessment. Expenditures are used for the construction and/or replacement of roads.

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Gasoline taxes	1,024,393	1,024,393	1,000,769	(23,624)	1,014,880
Forest service in lieu of taxes	-	-	185,469	185,469	186,108
Total Intergovernmental Revenues	1,024,393	1,024,393	1,186,238	161,845	1,200,988
Charges for Services					
Excavation permits	20,000	20,000	50,007	30,007	37,383
Public works reimbursement	-	-	20,375	20,375	1,935
RTC reimbursement	60,000	60,000	-	(60,000)	-
Total Charges for Services	80,000	80,000	70,382	(9,618)	39,318
Other Revenues					
Investment income	7,500	7,500	3,331	(4,169)	13,588
Miscellaneous	-	-	-	-	15,681
Total Other Revenues	7,500	7,500	3,331	(4,169)	29,269
<i>Total Revenues</i>	1,111,893	1,111,893	1,259,951	148,058	1,269,575
Expenditures					
Public Works Function					
Highways and Streets					
Salaries and wages	1,118,740	1,118,740	1,007,314	111,426	992,251
Employee benefits	371,874	371,874	339,497	32,377	320,528
Services and supplies	469,100	469,100	669,877	(200,777)	627,395
Capital Outlay	850,000	850,000	-	850,000	143,236
	2,809,714	2,809,714	2,016,688	793,026	2,083,410
Heavy Equipment Maintenance					
Salaries and wages	143,634	143,634	119,614	24,020	135,689
Employee benefits	45,440	45,440	35,213	10,227	34,567
Services and supplies	215,525	215,525	151,835	63,690	179,723
	404,599	404,599	306,662	97,937	349,979

LYON COUNTY, NEVADA
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
<i>Total Expenditures</i>	\$ 3,214,313	\$ 3,214,313	\$ 2,323,350	\$ 890,963	\$ 2,433,389
Excess (Deficiency) of Revenues over Expenditures	(2,102,420)	(2,102,420)	(1,063,399)	1,039,021	(1,163,814)
Other Financing Sources (Uses)					
Transfer in from General Fund	1,700,000	1,700,000	1,700,000	-	1,745,000
Contingency	(96,429)	(96,429)	-	96,429	-
Total Other Financing Sources (Uses)	1,603,571	1,603,571	1,700,000	96,429	1,745,000
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(498,849)	(498,849)	636,601	1,135,450	581,186
Fund Balance, July 1	1,777,843	1,777,843	2,103,814	325,971	1,522,628
Fund Balance, June 30	<u>\$ 1,278,994</u>	<u>\$ 1,278,994</u>	<u>\$ 2,740,415</u>	<u>\$ 1,461,421</u>	<u>\$ 2,103,814</u>

LYON COUNTY, NEVADA
REGIONAL STREET AND HIGHWAY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Nine-cent optional gasoline tax	\$ 1,965,371	\$ 1,965,371	\$ 1,949,175	\$ (16,196)	\$ 1,957,445
Road construction tax	60,000	60,000	36,684	(23,316)	25,654
	<u>2,025,371</u>	<u>2,025,371</u>	<u>1,985,859</u>	<u>(39,512)</u>	<u>1,983,099</u>
Other Revenues					
Investment income	7,000	7,000	2,121	(4,879)	13,910
<i>Total Revenues</i>	<u>2,032,371</u>	<u>2,032,371</u>	<u>1,987,980</u>	<u>(44,391)</u>	<u>1,997,009</u>
Expenditures					
Public Works Function					
Highways and Streets					
Employee benefits	650	650	496	154	573
Services and supplies	61,000	61,000	90,302	(29,302)	1,370,911
Capital Outlay	1,778,001	1,778,001	-	1,778,001	-
Intergovernmental					
City of Fernley	792,376	792,376	677,446	114,930	1,100,687
City of Yerington	396,104	396,104	335,803	60,301	50,125
<i>Total Expenditures</i>	<u>3,028,131</u>	<u>3,028,131</u>	<u>1,104,047</u>	<u>1,924,084</u>	<u>2,522,296</u>
Excess (Deficiency) of Revenues over Expenditures	(995,760)	(995,760)	883,933	1,879,693	(525,287)
Fund Balance, July 1	995,760	995,760	1,109,425	113,665	1,634,712
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,993,358</u>	<u>\$ 1,993,358</u>	<u>\$ 1,109,425</u>

LYON COUNTY, NEVADA
WESTERN NEVADA HOME CONSORTIUM FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
HOME Investment Partnership Grant	\$ -	\$ 396,137	\$ 396,137	\$ -	\$ 756,521
HOME Grant - From State of Nevada	-	191,000	191,000	-	79,708
State					
State - Low Income Housing Trust	-	406,116	406,116	-	536,596
Total Intergovernmental Revenues	-	993,253	993,253	-	1,372,825
Other Revenues					
State - Low Income Housing repayments	-	108,884	108,884	-	113,235
Down payment assistance repayments	-	75,876	75,876	-	55,551
Project loan payments	-	39,134	39,134	-	30,907
Total Other Revenues	-	223,894	223,894	-	199,693
<i>Total Revenues</i>	<i>-</i>	<i>1,217,147</i>	<i>1,217,147</i>	<i>-</i>	<i>1,572,518</i>
Expenditures					
Welfare Function					
Salaries and wages	-	10,254	10,254	-	11,479
Employee benefits	-	2,382	2,382	-	2,472
Services and supplies					
Home Administrative costs	-	63,496	63,496	-	64,434
Home Consortium projects	-	435,015	435,015	-	764,594
State Home projects	-	191,000	191,000	-	79,708
State Low-Income Trust Fund projects	-	515,000	515,000	-	649,831
Total Expenditures	-	1,217,147	1,217,147	-	1,572,518
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

LYON COUNTY, NEVADA
GENERAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 425,061	\$ 425,061	\$ 417,503	\$ (7,558)	\$ 436,064
Intergovernmental Revenues					
Federal					
WIC Grant	-	203,243	203,243	-	177,222
CDBG - Continuum of Care Grant	-	16,030	16,030	-	27,636
Emergency Shelter Grant	-	12,128	12,128	-	13,175
Homeless Prevention Grant	-	155,002	155,002	-	-
CSBG - Low Income Assistance	-	106,930	106,930	-	149,943
CSBG - ARRA Grant	-	184,081	184,081	-	-
Emergency Food and Shelter Grant	-	73,483	73,483	-	43,055
State					
Circles Grant	-	28,500	28,500	-	-
Family Resource Center Grant	-	39,091	39,091	-	52,609
Welfare Set Aside Grant	-	14,000	14,000	-	19,046
Differential Response Grant	-	123,962	123,962	-	61,508
Family to Family Grant	-	43,165	43,165	-	43,088
Low-Income Housing Grant	-	83,004	83,004	-	65,549
NDOT Traffic Safety Grant	-	2,000	2,000	-	2,000
Local					
City of Fernley Grant	-	8,493	8,493	-	1,663
Total Intergovernmental Revenues	-	1,093,112	1,093,112	-	656,494
Other Revenues					
Miscellaneous	4,000	4,000	436	(3,564)	2,803
Sales and rental	6,000	6,000	9,600	3,600	6,000
Donations	-	5,772	17,103	11,331	15,439
Investment income	2,500	2,500	918	(1,582)	4,961
Total Other Revenues	12,500	18,272	28,057	9,785	29,203
Total Revenues	437,561	1,536,445	1,538,672	2,227	1,121,761
Expenditures					
Welfare Function					
Salaries and wages	220,605	654,625	609,905	44,720	443,978
Employee benefits	63,380	186,072	176,945	9,127	120,197
Services and supplies	141,681	683,853	618,019	65,834	430,431
Total Expenditures	425,666	1,524,550	1,404,869	119,681	994,606
Excess (Deficiency) of Revenues over Expenditures	11,895	11,895	133,803	121,908	127,155
Fund Balance, July 1	489,134	489,134	566,034	76,900	438,879
Fund Balance, June 30	\$ 501,029	\$ 501,029	\$ 699,837	\$ 198,808	\$ 566,034

LYON COUNTY, NEVADA
MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 637,590	\$ 637,590	\$ 624,658	\$ (12,932)	\$ 609,827
Intergovernmental					
State supplemental grant	-	-	-	-	1,119
Other Revenues					
Investment income	3,000	3,000	476	(2,524)	4,074
Miscellaneous	-	-	275	275	639
Total Other Revenues	3,000	3,000	751	(2,249)	4,713
<i>Total Revenues</i>	640,590	640,590	625,409	(15,181)	615,659
Expenditures					
Welfare Function					
Salaries and wages	106,323	106,323	108,805	(2,482)	109,663
Employee benefits	31,045	31,045	30,001	1,044	28,436
Services and supplies	294,194	294,194	206,284	87,910	310,571
Intergovernmental					
State of Nevada, indigent accident victims	227,711	227,711	211,881	15,830	212,906
<i>Total Expenditures</i>	659,273	659,273	556,971	102,302	661,576
Excess (Deficiency) of Revenues over Expenditures	(18,683)	(18,683)	68,438	87,121	(45,917)
Fund Balance, July 1	225,397	225,397	212,410	(12,987)	258,327
Fund Balance June 30	\$ 206,714	\$ 206,714	\$ 280,848	\$ 74,134	\$ 212,410

LYON COUNTY, NEVADA
COOPERATIVE EXTENSION SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 197,350	\$ 197,350	\$ 193,621	\$ (3,729)	\$ 196,053
Other Revenues					
Investment income	1,000	1,000	256	(744)	1,553
<i>Total Revenues</i>	<u>198,350</u>	<u>198,350</u>	<u>193,877</u>	<u>(4,473)</u>	<u>197,606</u>
Expenditures					
Culture and Recreation Function					
Salaries and wages	88,086	88,086	85,841	2,245	84,920
Employee benefits	22,164	22,164	21,151	1,013	19,502
Services and supplies	93,928	93,928	69,467	24,461	67,021
<i>Total Expenditures</i>	<u>204,178</u>	<u>204,178</u>	<u>176,459</u>	<u>27,719</u>	<u>171,443</u>
Excess (Deficiency) of Revenues over Expenditures	(5,828)	(5,828)	17,418	23,246	26,163
Other Financing Uses					
Contingency	(6,125)	(6,125)	-	6,125	-
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(11,953)	(11,953)	17,418	29,371	26,163
Fund Balance, July 1	<u>108,550</u>	<u>108,550</u>	<u>141,561</u>	<u>33,011</u>	<u>115,398</u>
Fund Balance, June 30	<u><u>\$ 96,597</u></u>	<u><u>\$ 96,597</u></u>	<u><u>\$ 158,979</u></u>	<u><u>\$ 62,382</u></u>	<u><u>\$ 141,561</u></u>

LYON COUNTY, NEVADA
ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Room tax	\$ 190,000	\$ 190,000	\$ 114,040	\$ (75,960)	\$ 175,504
Intergovernmental Revenue					
City of Fernley room taxes	-	-	7,697	7,697	-
Other Revenues					
Investment income	3,000	3,000	521	(2,479)	4,018
<i>Total Revenues</i>	<u>193,000</u>	<u>193,000</u>	<u>122,258</u>	<u>(70,742)</u>	<u>179,522</u>
Expenditures					
Culture and Recreation Function					
Employee benefits	900	900	694	206	802
Services and supplies					
Tourism expenditures	300,000	300,000	188,720	111,280	168,100
Intergovernmental					
Payments to State of Nevada	20,000	20,000	8,450	11,550	12,197
<i>Total Expenditures</i>	<u>320,900</u>	<u>320,900</u>	<u>197,864</u>	<u>123,036</u>	<u>181,099</u>
Excess (Deficiency) of Revenues over Expenditures	(127,900)	(127,900)	(75,606)	52,294	(1,577)
Fund Balance, July 1	325,100	325,100	345,723	20,623	347,300
Fund Balance, June 30	<u>\$ 197,200</u>	<u>\$ 197,200</u>	<u>\$ 270,117</u>	<u>\$ 72,917</u>	<u>\$ 345,723</u>

LYON COUNTY, NEVADA
COUNTY STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
General Government					
Service and supplies	1,000,000	1,000,000	-	1,000,000	-
Excess (Deficiency) of Revenues over Expenditures	(1,000,000)	(1,000,000)	-	1,000,000	-
Fund Balance, July 1	1,000,000	1,000,000	1,000,000	-	1,000,000
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Charges for Services					
Marriage fees	\$ 2,900	\$ 2,900	\$ 2,370	\$ (530)	\$ 2,070
Expenditures					
Health Function					
Contributions to Advocates to State of Nevada	2,900	2,900	2,370	530	2,070
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
ASSISTANCE TO VICTIMS OF SEXUAL ASSAULT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Expenditures					
Health Function					
Assistance to victims of sexual assault	\$ 36,905	\$ 36,905	\$ 16,163	\$ 20,742	\$ 8,881
Excess (Deficiency) of Revenues over Expenditures	(36,905)	(36,905)	(16,163)	20,742	(8,881)
Other Financing Sources					
Transfer in from General Fund	12,000	12,000	12,000	-	15,000
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	(24,905)	(24,905)	(4,163)	20,742	6,119
Fund Balance, July 1	24,905	24,905	32,024	7,119	25,905
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,861</u>	<u>\$ 27,861</u>	<u>\$ 32,024</u>

LYON COUNTY, NEVADA
SPECIAL MEDICAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 759,036	\$ 759,036	\$ 748,893	\$ (10,143)	\$ 735,628
Other Revenues					
Investment income	20,000	20,000	3,015	(16,985)	23,917
<i>Total Revenues</i>	<u>779,036</u>	<u>779,036</u>	<u>751,908</u>	<u>(27,128)</u>	<u>759,545</u>
Expenditures					
Welfare Function					
Services and supplies	1,514,458	1,514,458	1,008,415	506,043	922,342
<i>Total Expenditures</i>	<u>1,514,458</u>	<u>1,514,458</u>	<u>1,008,415</u>	<u>506,043</u>	<u>922,342</u>
Excess (Deficiency) of Revenues over Expenditures	(735,422)	(735,422)	(256,507)	478,915	(162,797)
Fund Balance, July 1	<u>1,695,206</u>	<u>1,695,206</u>	<u>1,895,118</u>	<u>199,912</u>	<u>2,057,915</u>
Fund Balance, June 30	<u><u>\$ 959,784</u></u>	<u><u>\$ 959,784</u></u>	<u><u>\$ 1,638,611</u></u>	<u><u>\$ 678,827</u></u>	<u><u>\$ 1,895,118</u></u>

LYON COUNTY, NEVADA
FAIR AND RODEO FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Charges for services					
Fairground revenue	\$ 120,000	\$ 120,000	\$ 135,671	\$ 15,671	\$ 118,642
Other Revenues					
Investment income	1,100	1,100	247	(853)	1,872
Miscellaneous	12,500	19,000	15,491	(3,509)	18,739
Total Other Revenues	13,600	20,100	15,738	(4,362)	20,611
<i>Total Revenues</i>	133,600	140,100	151,409	11,309	139,253
Expenditures					
Culture and Recreation Function					
Services and supplies	135,990	142,490	150,146	(7,656)	133,024
Capital outlay	10,000	10,000	-	10,000	-
<i>Total Expenditures</i>	145,990	152,490	150,146	2,344	133,024
Excess (Deficiency) of					
Revenues over Expenditures	(12,390)	(12,390)	1,263	13,653	6,229
Fund Balance, July 1	173,250	173,250	170,772	(2,478)	164,543
Fund Balance, June 30	\$ 160,860	\$ 160,860	\$ 172,035	\$ 11,175	\$ 170,772

LYON COUNTY, NEVADA
JUSTICE COURT SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Assessments					
Walker River Justice Court	\$ 8,000	\$ 8,000	\$ 12,103	\$ 4,103	\$ 9,413
Dayton Justice Court	26,000	26,000	15,190	(10,810)	24,935
Fernley Justice Court	22,000	22,000	16,990	(5,010)	25,611
	<u>56,000</u>	<u>56,000</u>	<u>44,283</u>	<u>(11,717)</u>	<u>59,959</u>
Facility Assessments					
Walker River Justice Court	13,000	13,000	17,170	4,170	13,355
Dayton Justice Court	44,000	44,000	21,546	(22,454)	35,566
Fernley Justice Court	30,000	30,000	24,624	(5,376)	35,209
	<u>87,000</u>	<u>87,000</u>	<u>63,340</u>	<u>(23,660)</u>	<u>84,130</u>
<i>Total Revenues</i>	<u>143,000</u>	<u>143,000</u>	<u>107,623</u>	<u>(35,377)</u>	<u>144,089</u>
Expenditures					
Judicial					
Services and supplies					
Walker River Justice Court	9,841	9,841	419	9,422	12,310
Dayton Justice Court	73,141	73,141	7,000	66,141	46,273
Fernley Justice Court	75,014	75,014	13,104	61,910	13,790
Capital outlay	604,748	604,748	15,509	589,239	-
	<u>762,744</u>	<u>762,744</u>	<u>36,032</u>	<u>726,712</u>	<u>72,373</u>
Excess (Deficiency) of Revenues over Expenditures	(619,744)	(619,744)	71,591	691,335	71,716
Other Financing Uses					
Transfer to General Fund	-	-	7,135	(7,135)	65,564
Excess (Deficiency) of Revenues over Expenditures and Other Uses	(619,744)	(619,744)	64,456	684,200	6,152
Fund Balance, July 1	<u>619,744</u>	<u>619,744</u>	<u>612,693</u>	<u>(7,051)</u>	<u>606,541</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 677,149</u>	<u>\$ 677,149</u>	<u>\$ 612,693</u>

LYON COUNTY, NEVADA
JUVENILE PROBATION SPECIAL ADMINISTRATIVE ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Fines and Forfeitures					
Juvenile administrative assessment	\$ 23,000	\$ 23,000	\$ 15,526	\$ (7,474)	\$ 20,720
City juvenile special administrative assessment	2,900	2,900	5,231	2,331	2,666
<i>Total Revenues</i>	<u>25,900</u>	<u>25,900</u>	<u>20,757</u>	<u>(5,143)</u>	<u>23,386</u>
Expenditures					
Judicial Function					
Salaries and wages	61,000	61,000	37,806	23,194	54,935
Employee benefits	7,230	7,230	4,139	3,091	6,284
Services and supplies	5,000	5,000	2,692	2,308	3,140
<i>Total Expenditures</i>	<u>73,230</u>	<u>73,230</u>	<u>44,637</u>	<u>28,593</u>	<u>64,359</u>
Excess (Deficiency) of Revenues over Expenditures	(47,330)	(47,330)	(23,880)	23,450	(40,973)
Other Financing Sources					
Transfer in from General Fund	42,000	42,000	42,000	-	42,000
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(5,330)	(5,330)	18,120	23,450	1,027
Fund Balance, July 1	43,831	43,831	44,135	304	43,108
Fund Balance, June 30	<u>\$ 38,501</u>	<u>\$ 38,501</u>	<u>\$ 62,255</u>	<u>\$ 23,754</u>	<u>\$ 44,135</u>

LYON COUNTY, NEVADA
AFTER SCHOOL AND RECREATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Healthy Communities Grant	\$ -	\$ 12,374	\$ 12,374	\$ -	\$ -
21st Century Grant	-	7,322	7,322	-	85,316
Title XX - Fernley Disaster Grant	-	31,961	31,961	-	-
Total Intergovernmental	-	51,657	51,657	-	85,316
Charges for Services					
Dayton latchkey program	144,156	144,156	117,417	(26,739)	142,913
Fernley latchkey program	169,428	169,428	106,804	(62,624)	160,073
Silver Springs latchkey program	12,480	12,480	-	(12,480)	12,527
Recreation programs	-	-	-	-	12,115
Total Charges for Services	326,064	326,064	224,221	(101,843)	327,628
<i>Total Revenues</i>	326,064	377,721	275,878	(101,843)	412,944
Expenditures					
Culture and Recreation Function					
Salaries and wages	300,707	342,471	272,311	70,160	371,279
Employee benefits	71,710	81,603	58,661	22,942	79,732
Services and supplies	17,987	17,987	8,987	9,000	21,539
Total Expenditures	390,404	442,061	339,959	102,102	472,550
Excess (Deficiency) of Revenues over Expenditures	(64,340)	(64,340)	(64,081)	259	(59,606)
Fund Balance, July 1	64,340	64,340	74,499	10,159	134,105
Fund Balance, June 30	\$ -	\$ -	\$ 10,418	\$ 10,418	\$ 74,499

LYON COUNTY, NEVADA
WESTERN NEVADA REGIONAL YOUTH FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
National School Lunch Program	\$ 24,000	\$ 24,000	\$ 8,638	\$ (15,362)	\$ 29,410
Charges for Services					
Carson City	519,991	519,991	519,991	-	526,667
Churchill County	298,965	298,965	298,965	-	313,627
Douglas County	417,461	417,461	417,461	-	412,939
Storey County	18,566	18,566	19,186	620	18,602
Other	-	-	4,440	4,440	-
Total Charges for Services	<u>1,254,983</u>	<u>1,254,983</u>	<u>1,260,043</u>	<u>5,060</u>	<u>1,271,835</u>
Other Revenues					
Investment income	<u>3,000</u>	<u>3,000</u>	<u>781</u>	<u>(2,219)</u>	<u>5,494</u>
Total Revenues	<u>1,281,983</u>	<u>1,281,983</u>	<u>1,269,462</u>	<u>(12,521)</u>	<u>1,306,739</u>
Expenditures					
Judicial Function					
Salaries and wages	1,172,316	1,172,316	1,158,475	13,841	1,180,337
Employee benefits	327,908	327,908	311,900	16,008	314,325
Service and supplies	400,400	400,400	446,952	(46,552)	415,080
Capital outlay	<u>353,918</u>	<u>353,918</u>	<u>-</u>	<u>353,918</u>	<u>38,451</u>
Total Expenditures	<u>2,254,542</u>	<u>2,254,542</u>	<u>1,917,327</u>	<u>337,215</u>	<u>1,948,193</u>
Excess (Deficiency) of Revenues over Expenditures	(972,559)	(972,559)	(647,865)	324,694	(641,454)
Other Financing Sources (Uses)					
Transfer In From General Fund	635,017	635,017	635,017	-	588,475
Contingency	<u>(57,019)</u>	<u>(57,019)</u>	<u>-</u>	<u>57,019</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>577,998</u>	<u>577,998</u>	<u>635,017</u>	<u>57,019</u>	<u>588,475</u>
Excess (Deficiency) of Revenues and Other Financing Uses over Expenditures and Other Financing Uses	\$ (394,561)	\$ (394,561)	\$ (12,848)	\$ 381,713	\$ (52,979)
Fund Balance, July 1	<u>552,883</u>	<u>552,883</u>	<u>429,359</u>	<u>(123,524)</u>	<u>482,338</u>
Fund Balance, June 30	<u><u>\$ 158,322</u></u>	<u><u>\$ 158,322</u></u>	<u><u>\$ 416,511</u></u>	<u><u>\$ 258,189</u></u>	<u><u>\$ 429,359</u></u>

LYON COUNTY, NEVADA
MASON VALLEY MOSQUITO CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 152,538	\$ 152,538	\$ 146,948	\$ (5,590)	\$ 146,575
Intergovernmental Revenues					
State					
Consolidated tax distribution	64,026	64,026	62,347	(1,679)	62,862
Other Revenues					
Investment income	900	900	222	(678)	1,180
Administration reimbursement	10,000	10,000	10,000	-	10,000
	<u>10,900</u>	<u>10,900</u>	<u>10,222</u>	<u>(678)</u>	<u>11,180</u>
<i>Total Revenues</i>	<u>227,464</u>	<u>227,464</u>	<u>219,517</u>	<u>(7,947)</u>	<u>220,617</u>
Expenditures					
Health Function					
Salaries and wages	62,523	62,523	56,600	5,923	52,447
Employee benefits	22,122	22,122	21,259	863	19,898
Services and supplies	176,020	176,020	101,254	74,766	114,802
Capital Outlay	20,000	20,000	21,745	(1,745)	-
	<u>280,665</u>	<u>280,665</u>	<u>200,858</u>	<u>79,807</u>	<u>187,147</u>
<i>Total Expenditures</i>	<u>280,665</u>	<u>280,665</u>	<u>200,858</u>	<u>79,807</u>	<u>187,147</u>
Excess (Deficiency) of Revenues over Expenditures	(53,201)	(53,201)	18,659	71,860	33,470
Other Financing (Uses)					
Contingency	(7,820)	(7,820)	-	7,820	-
	<u>(7,820)</u>	<u>(7,820)</u>	<u>-</u>	<u>7,820</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(61,021)	(61,021)	18,659	79,680	33,470
Fund Balance, July 1	91,324	91,324	134,200	42,876	100,730
Fund Balance, June 30	<u>\$ 30,303</u>	<u>\$ 30,303</u>	<u>\$ 152,859</u>	<u>\$ 122,556</u>	<u>\$ 134,200</u>

LYON COUNTY, NEVADA
MINING CLAIM MAP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Charges for Services					
Map fees	\$ 2,000	\$ 2,000	\$ 5,658	\$ 3,658	\$ 5,385
Expenditures					
General Government Function					
Services and supplies	20,653	20,653	9,718	10,935	2,471
<i>Total Expenditures</i>	<u>20,653</u>	<u>20,653</u>	<u>9,718</u>	<u>10,935</u>	<u>2,471</u>
Excess (Deficiency) of Revenues over Expenditures	(18,653)	(18,653)	(4,060)	14,593	2,914
Fund Balance, July 1	<u>18,653</u>	<u>18,653</u>	<u>20,767</u>	<u>2,114</u>	<u>17,853</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,707</u></u>	<u><u>\$ 16,707</u></u>	<u><u>\$ 20,767</u></u>

LYON COUNTY, NEVADA
CENTRAL LYON COUNTY VECTOR CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 217,813	\$ 217,813	\$ 211,282	\$ (6,531)	\$ 206,711
Other Revenues					
Investment income	6,000	6,000	879	(5,121)	6,028
<i>Total Revenues</i>	<u>223,813</u>	<u>223,813</u>	<u>212,161</u>	<u>(11,652)</u>	<u>212,739</u>
Expenditures					
Health Function					
Employee benefits	700	700	496	204	573
Services and supplies	547,500	547,500	200,379	347,121	215,344
<i>Total Expenditures</i>	<u>548,200</u>	<u>548,200</u>	<u>200,875</u>	<u>347,325</u>	<u>215,917</u>
Excess (Deficiency) of Revenues over Expenditures	(324,387)	(324,387)	11,286	335,673	(3,178)
Other Financing (Uses)					
Contingency	(16,446)	(16,446)	-	16,446	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(340,833)	(340,833)	11,286	352,119	(3,178)
Fund Balance, July 1	<u>600,916</u>	<u>600,916</u>	<u>539,411</u>	<u>(61,505)</u>	<u>542,589</u>
Fund Balance, June 30	<u>\$ 260,083</u>	<u>\$ 260,083</u>	<u>\$ 550,697</u>	<u>\$ 290,614</u>	<u>\$ 539,411</u>

LYON COUNTY, NEVADA
WALKER RIVER WEED CONTROL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Weed assessments	\$ 64,269	\$ 64,269	\$ 64,015	\$ (254)	\$ 79,436
Other Revenues					
Investment income	800	800	122	(678)	1,008
<i>Total Revenues</i>	<u>65,069</u>	<u>65,069</u>	<u>64,137</u>	<u>(932)</u>	<u>80,444</u>
Expenditures					
Health Function					
Salaries and wages	28,860	28,860	23,460	5,400	21,964
Employee benefits	3,419	3,419	2,864	555	2,850
Services and supplies	62,000	62,000	32,366	29,634	52,579
Capital outlay	-	-	-	-	19,542
<i>Total Expenditures</i>	<u>94,279</u>	<u>94,279</u>	<u>58,690</u>	<u>35,589</u>	<u>96,935</u>
Excess (Deficiency) of Revenues over Expenditures	(29,210)	(29,210)	5,447	34,657	(16,491)
Other Financing (Uses)					
Contingency	(2,828)	(2,828)	-	2,828	-
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	(32,038)	(32,038)	5,447	37,485	(16,491)
Fund Balance, July 1	<u>57,411</u>	<u>57,411</u>	<u>60,575</u>	<u>3,164</u>	<u>77,066</u>
Fund Balance, June 30	<u>\$ 25,373</u>	<u>\$ 25,373</u>	<u>\$ 66,022</u>	<u>\$ 40,649</u>	<u>\$ 60,575</u>

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Intergovernmental Revenues					
Federal					
Title III, Part B	\$ -	\$ 86,456	\$ 86,456	\$ -	\$ 94,440
Case Management grant	-	51,722	51,722	-	50,702
Title III, Part C1 & C2	-	187,595	187,595	-	153,112
Title III , Part C - Equipment Grant	-	83,303	83,303	-	-
Family Caregiver Support Grant	-	20,094	20,094	-	-
Food distribution - Commodities	-	15,856	15,856	-	4,481
USDA - Cash Assistance	-	66,357	66,357	-	22,438
Title III - Part C2 - ARRA	-	8,067	8,067	-	-
Title III - Part C1 - ARRA	-	37,131	37,131	-	-
State					
Nevada Department of Transportation	-	-	-	-	14,012
Family Caregiver Support grant	-	-	-	-	21,270
Independent Living grant	-	17,666	17,666	-	20,161
Independent Living Taxi Voucher grant	-	5,253	5,253	-	-
Total Intergovernmental Revenues	-	579,500	579,500	-	380,616
Charges for Services					
Project income	75,000	75,000	72,178	(2,822)	76,434
Other Revenues					
Volunteer labor	-	277,560	277,560	-	290,241
Reimbursements	-	-	675	675	5,281
Donations	-	-	8,822	8,822	6,877
Total Other Revenues	-	277,560	287,057	9,497	302,399
<i>Total Revenues</i>	75,000	932,060	938,735	6,675	759,449
Expenditures					
Welfare Function					
Salaries and wages	333,288	886,716	843,409	43,307	568,690
Employee benefits	112,233	266,255	168,429	97,826	158,695
Services and supplies	405,041	496,247	450,361	45,886	668,237
Capital outlay	-	58,404	58,404	-	-
<i>Total Expenditures</i>	850,562	1,707,622	1,520,603	187,019	1,395,622
Excess (Deficiency) of Revenues over Expenditures	(775,562)	(775,562)	(581,868)	193,694	(636,173)

LYON COUNTY, NEVADA
SILVER AND GOLD NUTRITION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Other Financing Sources					
Transfer in from					
Lyon County General Fund	\$ 659,630	\$ 659,630	\$ 659,630	\$ -	\$ 686,011
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(115,932)	(115,932)	77,762	193,694	49,838
Fund Balance, July 1	<u>215,932</u>	<u>215,932</u>	<u>294,767</u>	<u>78,835</u>	<u>244,929</u>
Fund Balance, June 30	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>	<u><u>\$ 372,529</u></u>	<u><u>\$ 272,529</u></u>	<u><u>\$ 294,767</u></u>

LYON COUNTY, NEVADA
ANIMAL CONTROL DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Miscellaneous Revenues					
Animal Control Donations	\$ -	\$ -	\$ 988	\$ 988	\$ 731
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>988</u>	<u>988</u>	<u>731</u>
Expenditures					
Public Safety Function					
Services and supplies	18,424	18,424	-	18,424	-
Excess (Deficiency) of Revenues over Expenditures	(18,424)	(18,424)	988	19,412	731
Fund Balance, July 1	18,424	18,424	18,749	325	18,018
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,737</u>	<u>\$ 19,737</u>	<u>\$ 18,749</u>

LYON COUNTY, NEVADA
UNEMPLOYMENT COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Expenditures					
General Government Function					
Claims expense	\$ 255,000	\$ 255,000	\$ 117,552	\$ 137,448	\$ 55,334
Other Financing Sources					
Transfer from General Fund	<u>255,000</u>	<u>255,000</u>	<u>255,000</u>	<u>-</u>	<u>55,000</u>
Excess (Deficiency) of Other Sources over Expenditures	-	-	137,448	137,448	(334)
Fund Balance, July 1	<u>39,576</u>	<u>39,576</u>	<u>49,242</u>	<u>9,666</u>	<u>49,576</u>
Fund Balance, June 30	<u><u>\$ 39,576</u></u>	<u><u>\$ 39,576</u></u>	<u><u>\$ 186,690</u></u>	<u><u>\$ 147,114</u></u>	<u><u>\$ 49,242</u></u>

LYON COUNTY, NEVADA
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Library gifts	\$ -	\$ -	\$ 1,188	\$ 1,188	\$ 2,870
<i>Total Revenues</i>	-	-	1,188	1,188	2,870
Expenditures					
Culture and Recreation Function					
Service and supplies	8,673	8,673	1,353	7,320	3,026
<i>Total Expenditures</i>	8,673	8,673	1,353	7,320	3,026
Excess (Deficiency) of Revenues over Expenditures	(8,673)	(8,673)	(165)	8,508	(156)
Fund Balance, July 1	8,673	8,673	10,172	1,499	10,328
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,007</u>	<u>\$ 10,007</u>	<u>\$ 10,172</u>

LYON COUNTY, NEVADA
LYON COUNTY FOOD BANK FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Revenues					
Intergovernmental Revenues					
Emergency Food and Shelter Grant	\$ -	\$ -	\$ -	\$ -	\$ 7,988
Other Revenues					
Donations - Food Bank	-	-	360	360	460
Total Revenues	-	-	360	360	8,448
Expenditures					
Welfare Function					
Service and supplies	11,600	11,600	1,224	10,376	13,557
Excess (Deficiency) of Revenues over Expenditures	(11,600)	(11,600)	(864)	10,736	(5,109)
Fund Balance, July 1	11,600	11,600	11,160	(440)	16,269
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,296</u>	<u>\$ 10,296</u>	<u>\$ 11,160</u>

LYON COUNTY, NEVADA
VEHICLE ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Licenses and permits					
Prostitution licenses	\$ 333,000	\$ 333,000	\$ 336,000	\$ 3,000	\$ 336,000
Other Revenues					
Investment income	500	500	257	(243)	865
<i>Total Revenues</i>	<u>333,500</u>	<u>333,500</u>	<u>336,257</u>	<u>2,757</u>	<u>336,865</u>
Expenditures					
Public Safety Function					
Police Protection Activity					
Capital outlay - sheriff vehicles	300,000	300,000	192,355	107,645	400,000
<i>Total Expenditures</i>	<u>300,000</u>	<u>300,000</u>	<u>192,355</u>	<u>107,645</u>	<u>400,000</u>
Excess (Deficiency) of Revenues over Expenditures	33,500	33,500	143,902	110,402	(63,135)
Fund Balance, July 1	10,758	10,758	13,623	2,865	76,758
Fund Balance, June 30	<u>\$ 44,258</u>	<u>\$ 44,258</u>	<u>\$ 157,525</u>	<u>\$ 113,267</u>	<u>\$ 13,623</u>

LYON COUNTY, NEVADA
SENIOR SERVICES DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Other Revenues					
Donations	\$ -	\$ -	\$ 42,542	\$ 42,542	\$ 62,933
<i>Total Revenues</i>	-	-	42,542	42,542	62,933
Expenditures					
Welfare Function					
Service and supplies	-	-	40,830	(40,830)	29,449
Capital outlay	103,135	103,135	5,379	97,756	-
<i>Total Expenditures</i>	103,135	103,135	46,209	56,926	29,449
Excess (Deficiency) of Revenues over Expenditures	(103,135)	(103,135)	(3,667)	99,468	33,484
Fund Balance, July 1	103,135	103,135	118,827	15,692	85,343
Fund Balance, June 30	\$ -	\$ -	\$ 115,160	\$ 115,160	\$ 118,827

LYON COUNTY, NEVADA
ROAD IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Road construction tax	\$ 60,000	\$ 60,000	\$ 58,097	\$ (1,903)	\$ 45,696
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>58,097</u>	<u>(1,903)</u>	<u>45,696</u>
Expenditures					
Public Works					
Services and supplies	-	-	152	(152)	16,542
Capital outlay	<u>757,797</u>	<u>757,797</u>	<u>-</u>	<u>757,797</u>	<u>-</u>
Total Expenditures	<u>757,797</u>	<u>757,797</u>	<u>152</u>	<u>757,645</u>	<u>16,542</u>
Excess (Deficiency) of Revenues over Expenditures	(697,797)	(697,797)	57,945	755,742	29,154
Fund Balance, July 1	<u>697,797</u>	<u>697,797</u>	<u>682,452</u>	<u>(15,345)</u>	<u>653,298</u>
Fund Balance, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 740,397</u></u>	<u><u>\$ 740,397</u></u>	<u><u>\$ 682,452</u></u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Major Capital Projects Fund:

The Capital Improvements Fund is funded primarily from grant programs, federal payment-in-lieu of taxes, and interest income. Expenditures are principally devoted to construction and maintenance of capital facilities.

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Revenues					
Taxes					
Ad valorem taxes	\$ 759,036	\$ 759,036	\$ 738,626	\$ (20,410)	\$ 716,742
Public safety sales tax	750,000	750,000	715,652	(34,348)	561,543
Total Tax Revenue	<u>1,509,036</u>	<u>1,509,036</u>	<u>1,454,278</u>	<u>(54,758)</u>	<u>1,278,285</u>
Intergovernmental Revenues					
Federal					
Federal payment in lieu of taxes	1,981,764	1,981,764	1,896,456	(85,308)	2,769,327
CDBG - Silver Springs Water Treatment	-	131,250	131,250	-	-
Santa Maria Park Grant	-	22,701	22,701	-	21,262
FAA - Silver Springs Airport	-	232,763	232,763	-	421,682
State					
Dayton Valley Fairgrounds Grant	-	-	-	-	35,369
Question One Santa Maria Park Grant	-	88,141	88,141	-	10,370
Carson River Restoration Grant	-	401,287	401,287	-	117,925
Question One Land Acquisition	-	-	-	-	3,707,502
NCED - Silver Springs Airport	-	-	-	-	62,290
Aviation Trust - Silver Springs Airport	-	6,646	6,646	-	21,594
Dayton Community Center	-	100,000	100,000	-	-
Total Intergovernmental Revenues	<u>1,981,764</u>	<u>2,964,552</u>	<u>2,879,244</u>	<u>(85,308)</u>	<u>7,167,321</u>
Other Revenues					
Investment income	60,000	60,000	17,830	(42,170)	70,111
Rents	9,246	9,246	8,164	(1,082)	9,546
Donations	-	-	-	-	38,025
Total Other Revenues	<u>69,246</u>	<u>69,246</u>	<u>25,994</u>	<u>(43,252)</u>	<u>117,682</u>
<i>Total Revenues</i>	<u>3,560,046</u>	<u>4,542,834</u>	<u>4,359,516</u>	<u>(183,318)</u>	<u>8,563,288</u>
Expenditures					
General Government Function					
Services and supplies	-	-	-	-	62,158
Capital outlay	2,296,887	2,396,887	313,092	2,083,795	9,344
Intergovernmental					
City of Fernley	-	-	9,250	(9,250)	19,339
City of Yerington	-	-	6,901	(6,901)	14,519
Total General Government Function	<u>2,296,887</u>	<u>2,396,887</u>	<u>329,243</u>	<u>2,067,644</u>	<u>105,360</u>
Public Safety Function					
Services and supplies	-	-	65,211	(65,211)	1,127
Capital outlay	12,670,000	12,670,000	62,889	12,607,111	189,792
Total Public Safety Function	<u>12,670,000</u>	<u>12,670,000</u>	<u>128,100</u>	<u>12,541,900</u>	<u>190,919</u>

(continued)

LYON COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Judicial Function					
Capital outlay	\$ -	\$ -	\$ -	\$ -	\$ 20,928
Total Judicial Function	-	-	-	-	20,928
Public Works Function					
Services and supplies	-	-	36,000	(36,000)	238,607
Capital outlay	600	371,259	340,335	30,924	390,946
Total Public Works Function	600	371,259	376,335	(5,076)	629,553
Health Function					
Services and supplies	-	-	9,254	(9,254)	-
Capital outlay	-	-	42,930	(42,930)	-
Total Health Function	-	-	52,184	(52,184)	-
Welfare Function					
Capital outlay	120,000	120,000	-	120,000	-
Culture and Recreation Function					
Services and supplies	-	401,287	401,287	-	117,925
Capital outlay	4,000	114,842	110,842	4,000	3,811,135
Total Culture and Recreation Function	4,000	516,129	512,129	4,000	3,929,060
<i>Total Expenditures</i>	15,091,487	16,074,275	1,397,991	14,676,284	4,875,820
Excess (Deficiency) of Revenues over Expenditures	(11,531,441)	(11,531,441)	2,961,525	14,492,966	3,687,468
Other Financing Sources					
Transfer in from General Fund	1,140,000	1,140,000	1,140,000	-	718,600
Insurance proceeds	-	-	-	-	316,806
Total Other Financing Sources	1,140,000	1,140,000	1,140,000	-	1,035,406
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(10,391,441)	(10,391,441)	4,101,525	14,492,966	4,722,874
Fund Balance, July 1	10,391,441	10,391,441	10,868,467	477,026	6,145,593
Fund Balance, June 30	\$ -	\$ -	\$ 14,969,992	\$ 14,969,992	\$ 10,868,467

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) where the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges, similar to private business enterprises, or (b) where periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Lyon County's major enterprise funds are comprised of Dayton Water Utility Fund, Dayton Sewer Utility Fund, Crystal Clear Water Utility Fund, Willowcreek General Improvement District (a component unit of the County), Moundhouse Water Utility Fund, and Silver Springs General Improvement District (a component unit of the County).

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 3,200,000	\$ 3,200,000	\$ 2,860,144	\$ (339,856)	\$ 3,031,977
Material charges	5,000	5,000	30,064	25,064	24,893
Penalties	90,000	90,000	136,568	46,568	60,755
<i>Total Operating Revenues</i>	<u>3,295,000</u>	<u>3,295,000</u>	<u>3,026,776</u>	<u>(268,224)</u>	<u>3,117,625</u>
Operating Expenses					
Salaries and wages	776,770	776,770	796,199	(19,429)	783,527
Employee benefits	249,545	249,545	271,491	(21,946)	249,057
Services and supplies	1,028,140	1,028,140	785,288	242,852	730,023
Bad debts	66,000	66,000	-	66,000	2,981
Depreciation	960,000	960,000	882,589	77,411	877,981
<i>Total Expenditures</i>	<u>3,080,455</u>	<u>3,080,455</u>	<u>2,735,567</u>	<u>344,888</u>	<u>2,643,569</u>
Operating Income (Loss)	<u>214,545</u>	<u>214,545</u>	<u>291,209</u>	<u>76,664</u>	<u>474,056</u>
Nonoperating Revenues					
Rental income	4,293	4,293	5,979	1,686	4,293
Investment income	45,000	45,000	9,916	(35,084)	47,166
Miscellaneous income	30,738	30,738	-	(30,738)	30,458
Wellhead protection grant	-	-	4,753	4,753	24,279
Wellhead protection grant	-	-	(4,753)	(4,753)	(24,279)
Bond issuance costs	(626)	(626)	(626)	-	(626)
Interest expense	(52,373)	(52,373)	(57,259)	(4,886)	(51,169)
<i>Total Nonoperating Revenues</i>	<u>27,032</u>	<u>27,032</u>	<u>(41,990)</u>	<u>(69,022)</u>	<u>30,122</u>
Income (Loss) Before Contributions and Operating Transfers	241,577	241,577	249,219	7,642	504,178
Capital Contributions	-	-	79,174	79,174	94,542
Operating Transfer In	-	-	-	-	4,840,370
Change In Net Assets	<u>\$ 241,577</u>	<u>\$ 241,577</u>	328,393	<u>\$ 86,816</u>	5,439,090
Net Assets, July 1			<u>27,629,097</u>		<u>22,190,007</u>
Net Assets, June 30			<u>\$ 27,957,490</u>		<u>\$ 27,629,097</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 3,325,738	\$ 3,325,738	\$ 3,201,543	\$ (124,195)	\$ 2,890,436
Payments for personnel costs	(1,026,315)	(1,026,315)	(1,033,534)	(7,219)	(989,842)
Payments for services and supplies	(1,028,140)	(1,028,140)	(767,520)	260,620	(724,946)
Net Cash Provided by Operating Activities	<u>1,271,283</u>	<u>1,271,283</u>	<u>1,400,489</u>	<u>129,206</u>	<u>1,175,648</u>
Cash Flows From Noncapital Financing Activities					
Wellhead Protection grant	-	-	29,032	29,032	-
Wellhead Protection grant expense	-	-	(4,753)	(4,753)	(24,279)
Operating transfer In	-	-	-	-	936,342
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>24,279</u>	<u>24,279</u>	<u>912,063</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	79,174	59,174	94,542
Interest paid on bonds	(52,372)	(52,372)	(52,372)	-	(48,440)
Principal paid on bonds	(90,220)	(90,220)	(90,220)	-	(63,577)
Purchase of plant and equipment	(291,200)	(291,200)	(138,720)	152,480	(198,830)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(413,792)</u>	<u>(413,792)</u>	<u>(202,138)</u>	<u>211,654</u>	<u>(216,305)</u>
Cash Flows From Investing Activities					
Investment income	<u>45,000</u>	<u>45,000</u>	<u>9,916</u>	<u>(35,084)</u>	<u>47,166</u>
Net Increase (Decrease) in Cash and Cash Equivalents	902,491	902,491	1,232,546	330,055	1,918,572
Cash And Cash Equivalents, July 1	<u>5,553,033</u>	<u>5,553,033</u>	<u>5,916,847</u>	<u>363,814</u>	<u>3,998,275</u>
Cash And Cash Equivalents, June 30	<u>\$ 6,455,524</u>	<u>\$ 6,455,524</u>	<u>\$ 7,149,393</u>	<u>\$ 693,869</u>	<u>\$ 5,916,847</u>

LYON COUNTY, NEVADA
DAYTON WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ 214,545	\$ 214,545	\$ 291,209	\$ 76,664	\$ 474,056
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	960,000	960,000	882,589	(77,411)	877,981
Miscellaneous income	30,738	30,738	5,979	(24,759)	34,751
Changes in assets and liabilities:					
Receivables	66,000	66,000	160,260	94,260	(260,833)
Inventory	-	-	(2,000)	(2,000)	14,976
Prepaid items	-	-	1,329	1,329	(1,967)
Accounts payable and accrued expenses	-	-	52,595	52,595	34,811
Allowance for uncollectible accounts	-	-	-	-	2,417
Consumer deposits	-	-	8,528	8,528	(544)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Cash Provided by Operating Activities	<u>\$ 1,271,283</u>	<u>\$ 1,271,283</u>	<u>\$ 1,400,489</u>	<u>\$ 129,206</u>	<u>\$ 1,175,648</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 2,700,000	\$ 2,700,000	\$ 2,750,106	\$ 50,106	\$ 2,501,672
Inspection / Administrative fees	-	-	31,160	31,160	53,645
Penalties	50,000	50,000	58,162	8,162	55,374
<i>Total Operating Revenues</i>	<u>2,750,000</u>	<u>2,750,000</u>	<u>2,839,428</u>	<u>89,428</u>	<u>2,610,691</u>
Operating Expenses					
Salaries and wages	524,503	524,503	483,603	40,900	609,362
Employee benefits	184,707	184,707	181,057	3,650	209,751
Services and supplies	715,960	715,960	700,381	15,579	692,292
Bad debts	34,000	34,000	-	34,000	6,485
Depreciation	1,150,000	1,150,000	1,044,838	105,162	1,056,740
<i>Total Expenditures</i>	<u>2,609,170</u>	<u>2,609,170</u>	<u>2,409,879</u>	<u>199,291</u>	<u>2,574,630</u>
Operating Income (Loss)	<u>140,830</u>	<u>140,830</u>	<u>429,549</u>	<u>288,719</u>	<u>36,061</u>
Nonoperating Revenues (Expenses)					
Rental income	2,631	2,631	3,665	1,034	2,631
Investment income	50,000	50,000	7,710	(42,290)	60,145
Miscellaneous income	50,775	50,775	-	(50,775)	1,225
Bond issuance costs	(3,202)	(3,202)	(3,202)	-	(3,202)
Interest expense	(621,805)	(621,805)	(625,657)	(3,852)	(659,162)
<i>Total Nonoperating Revenues</i>	<u>(521,601)</u>	<u>(521,601)</u>	<u>(617,484)</u>	<u>(95,883)</u>	<u>(598,363)</u>
Income (Loss) Before Contributions	(380,771)	(380,771)	(187,935)	192,836	(562,302)
Capital Contributions	-	-	41,298	41,298	15,565
Change In Net Assets	<u>\$ (380,771)</u>	<u>\$ (380,771)</u>	(146,637)	<u>\$ 234,134</u>	(546,737)
Net Assets, July 1			<u>27,682,570</u>		<u>28,229,307</u>
Net Assets, June 30			<u>\$ 27,535,933</u>		<u>\$ 27,682,570</u>

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 2,803,406	\$ 2,803,406	\$ 2,871,151	\$ 67,745	\$ 2,573,156
Payments for personnel costs	(709,210)	(709,210)	(656,279)	52,931	(805,989)
Payments for services and supplies	(715,960)	(715,960)	(675,924)	40,036	(707,652)
Net Cash Provided (Used) by Operating Activities	<u>1,378,236</u>	<u>1,378,236</u>	<u>1,538,948</u>	<u>160,712</u>	<u>1,059,515</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	20,000	20,000	41,298	21,298	15,565
Interest expense on bonds	(621,805)	(621,805)	(619,205)	2,600	(652,966)
Principal payments on bonds	(1,021,390)	(1,021,390)	(1,021,390)	-	(993,372)
Purchase of plant and equipment	(102,000)	(102,000)	(158,644)	(56,644)	(65,453)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,725,195)</u>	<u>(1,725,195)</u>	<u>(1,757,941)</u>	<u>(32,746)</u>	<u>(1,696,226)</u>
Cash Flows From Investing Activities					
Investment income	<u>50,000</u>	<u>50,000</u>	<u>7,710</u>	<u>(42,290)</u>	<u>60,145</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(296,959)</u>	<u>(296,959)</u>	<u>(211,283)</u>	<u>85,676</u>	<u>(576,566)</u>
Cash And Cash Equivalents, July 1	<u>5,654,052</u>	<u>5,654,052</u>	<u>5,586,663</u>	<u>(67,389)</u>	<u>6,163,229</u>
Cash And Cash Equivalents, June 30	<u>\$ 5,357,093</u>	<u>\$ 5,357,093</u>	<u>\$ 5,375,380</u>	<u>\$ 18,287</u>	<u>\$ 5,586,663</u>

(continued)

LYON COUNTY, NEVADA
DAYTON SEWER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2009</u>
	<u>ORIGINAL</u>	<u>FINAL</u>			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ 140,830	\$ 140,830	\$ 429,549	\$ 288,719	\$ 36,061
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	1,150,000	1,150,000	1,044,838	(105,162)	1,056,740
Miscellaneous income	53,406	53,406	3,665	(49,741)	3,856
Changes in assets and liabilities:					
Use fees receivable	34,000	34,000	16,799	(17,201)	(45,492)
Inventory	-	-	(1,342)	(1,342)	5,576
Prepaid expenses	-	-	568	568	(1,205)
Accounts payable and accrued expenses	-	-	33,612	33,612	(6,607)
Allowance for uncollectible accounts	-	-	-	-	5,880
Consumer deposits	-	-	11,259	11,259	4,706
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,378,236</u>	<u>\$ 1,378,236</u>	<u>\$ 1,538,948</u>	<u>\$ 160,712</u>	<u>\$ 1,059,515</u>

LYON COUNTY, NEVADA
CRYSTAL CLEAR WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ -	\$ 31,000	\$ 28,773	\$ (2,227)	\$ 65,937
Penalties	-	-	1,329	1,329	2,964
<i>Total Operating Revenues</i>	-	31,000	30,102	(898)	68,901
Operating Expenses					
Salaries and wages	-	2,100	2,017	83	237
Employee benefits	-	600	647	(47)	61
Services and supplies	10,000	38,300	11,867	26,433	19,993
Bad debts	500	500	-	500	-
<i>Total Expenditures</i>	10,500	41,500	14,531	26,969	20,291
Operating Income (Loss)	(10,500)	(10,500)	15,571	26,071	48,610
Nonoperating Revenues (Expenses)					
Interest expense	-	-	-	-	(394)
Total Nonoperating Revenues (Expenses)	-	-	-	-	(394)
Income (Loss) Before Capital Contributions and Special Items	(10,500)	(10,500)	15,571	26,071	48,216
Capital Contributions					
AB198 grant	-	-	306,480	306,480	2,221,155
CDBG grant	-	-	-	-	149,437
USDA grant	-	-	55,450	55,450	878,547
Total Capital Contributions	-	-	361,930	361,930	3,249,139
Special Items					
Loss on sale of water system	-	-	(3,992,545)	(3,992,545)	-
Change In Net Assets	<u>\$ (10,500)</u>	<u>\$ (10,500)</u>	(3,615,044)	<u>\$ (3,604,544)</u>	3,297,355
Net Assets, July 1			<u>3,615,044</u>		<u>317,689</u>
Net Assets, June 30			<u>\$ -</u>		<u>\$ 3,615,044</u>

LYON COUNTY, NEVADA
CRYSTAL CLEAR WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ (500)	\$ 30,500	\$ 36,042	\$ 5,542	\$ 67,712
Payments for personnel costs	-	(2,700)	(2,678)	22	(283)
Payments for services and supplies	(10,000)	(38,300)	(13,134)	25,166	(38,428)
Net Cash Provided (Used) by Operating Activities	<u>(10,500)</u>	<u>(10,500)</u>	<u>20,230</u>	<u>30,730</u>	<u>29,001</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from grants	-	-	1,274,636	1,274,636	2,387,490
Bond proceeds - USDA	-	-	500,000	500,000	-
Bond proceeds	-	-	-	-	500,000
Interest paid on loans	-	-	-	-	(394)
Principal reduction on bonds	-	-	(1,000,000)	(1,000,000)	(9,312)
Loss on sale of water system	(57,166)	(57,166)	(188,320)	(131,154)	-
Purchase of plant and equipment	-	-	(933,434)	(933,434)	(3,100,933)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(57,166)</u>	<u>(57,166)</u>	<u>(347,118)</u>	<u>(289,952)</u>	<u>(223,149)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(67,666)	(67,666)	(326,888)	(259,222)	(194,148)
Cash and Cash Equivalents, July 1	<u>67,666</u>	<u>67,666</u>	<u>326,888</u>	<u>259,222</u>	<u>521,036</u>
Cash and Cash Equivalents, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 326,888</u>

LYON COUNTY, NEVADA
CRYSTAL CLEAR WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Reconciliation of Operating Income (Loss) to					
Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (10,500)	\$ (10,500)	\$ 15,571	\$ 26,071	\$ 48,610
Changes in assets and liabilities:					
Use fees receivable	-	-	5,940	5,940	(489)
Accounts payable and accrued expenses	-	-	(1,281)	(1,281)	(18,420)
Customer deposits	-	-	-	-	(700)
Net Cash Provided by Operating Activities	<u>\$ (10,500)</u>	<u>\$ (10,500)</u>	<u>\$ 20,230</u>	<u>\$ 30,730</u>	<u>\$ 29,001</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ 62,000	\$ 62,000	\$ 56,902	\$ (5,098)	\$ 58,810
Sewer use fees	40,000	40,000	38,475	(1,525)	37,862
<i>Total Operating Revenues</i>	<u>102,000</u>	<u>102,000</u>	<u>95,377</u>	<u>(6,623)</u>	<u>96,672</u>
Operating Expenses					
Water					
Services and supplies	44,000	44,000	32,219	11,781	39,623
Bad debts	200	200	-	200	-
Depreciation	47,269	47,269	48,283	(1,014)	47,776
Sewer					
Services and supplies	33,300	33,300	32,552	748	30,473
Depreciation	66,179	66,179	66,179	-	66,179
<i>Total Expenditures</i>	<u>190,948</u>	<u>190,948</u>	<u>179,233</u>	<u>11,715</u>	<u>184,051</u>
Operating Income (Loss)	<u>(88,948)</u>	<u>(88,948)</u>	<u>(83,856)</u>	<u>5,092</u>	<u>(87,379)</u>
Nonoperating Revenues					
Ad valorem taxes	744	744	746	2	727
Consolidated tax distribution	2,304	2,304	2,304	-	2,304
Special assessment	90,860	90,860	89,208	(1,652)	89,262
Investment income	3,000	3,000	592	(2,408)	3,598
Interest expense					
Water bonds	(19,575)	(19,575)	(19,308)	267	(19,600)
Sewer bonds	(43,857)	(43,857)	(44,089)	(232)	(44,671)
<i>Total Nonoperating Revenues</i>	<u>33,476</u>	<u>33,476</u>	<u>29,453</u>	<u>(4,023)</u>	<u>31,620</u>
Change In Net Assets	<u>\$ (55,472)</u>	<u>\$ (55,472)</u>	<u>(54,403)</u>	<u>\$ 1,069</u>	<u>(55,759)</u>
Net Assets, July 1			<u>3,412,136</u>		<u>3,467,895</u>
Net Assets, June 30			<u>\$ 3,357,733</u>		<u>\$ 3,412,136</u>

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 101,800	\$ 101,800	\$ 93,641	\$ (8,159)	\$ 97,104
Payments for services and supplies	(77,300)	(77,300)	(64,392)	12,908	(86,488)
Net Cash Provided (Used) by Operating Activities	<u>24,500</u>	<u>24,500</u>	<u>29,249</u>	<u>4,749</u>	<u>10,616</u>
Cash Flows From Noncapital Financing Activities					
Ad valorem taxes	744	744	751	7	708
Special assessment	90,860	90,860	89,443	(1,417)	83,555
Intergovernmental revenues	2,304	2,304	2,304	-	2,304
Net Cash Provided by Noncapital Financing Activities	<u>93,908</u>	<u>93,908</u>	<u>92,498</u>	<u>(1,410)</u>	<u>86,567</u>
Cash Flows From Capital And Related Financing Activities					
Capital contribution USDA grant	-	-	-	-	315,175
Principal paid on bonds	(18,347)	(18,347)	(18,345)	2	(17,601)
Interest expense	(63,432)	(63,432)	(63,434)	(2)	(64,178)
Water and sewer improvements	-	-	-	-	(292,054)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(81,779)</u>	<u>(81,779)</u>	<u>(81,779)</u>	<u>-</u>	<u>(58,658)</u>
Cash Flows From Investing Activities					
Investment income	<u>3,000</u>	<u>3,000</u>	<u>592</u>	<u>(2,408)</u>	<u>3,598</u>
Net Increase (Decrease) in Cash and Cash Equivalents	39,629	39,629	40,560	931	42,123
Cash and Cash Equivalents, July 1	<u>385,427</u>	<u>385,427</u>	<u>386,834</u>	<u>1,407</u>	<u>344,711</u>
Cash and Cash Equivalents, June 30	<u>\$ 425,056</u>	<u>\$ 425,056</u>	<u>\$ 427,394</u>	<u>\$ 2,338</u>	<u>\$ 386,834</u>

(continued)

LYON COUNTY, NEVADA
WILLOWCREEK GENERAL IMPROVEMENT DISTRICT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (88,948)	\$ (88,948)	\$ (83,856)	\$ 5,092	\$ (87,379)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	113,448	113,448	114,462	1,014	113,955
Changes in assets and liabilities:					
Use fees receivable	-	-	(2,094)	(2,094)	730
Accounts payable/other liabilities	-	-	379	379	(16,392)
Consumer deposits	-	-	358	358	(298)
Net Cash Provided (Used) by Operating Activities	<u>\$ 24,500</u>	<u>\$ 24,500</u>	<u>\$ 29,249</u>	<u>\$ 4,749</u>	<u>\$ 10,616</u>

LYON COUNTY, NEVADA
MOUND HOUSE WATER UTILITY FUND
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Water use fees	\$ -	\$ -	\$ -	\$ -	\$ 418,096
Inspection/material revenues	-	-	-	-	5,082
Penalties	-	-	-	-	8,183
<i>Total Operating Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431,361</u>
Operating Expenses					
Salaries and wages	-	-	-	-	71,855
Employee benefits	-	-	-	-	23,507
Services and supplies	-	-	-	-	90,015
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>185,377</u>
Operating Income (Loss)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,984</u>
Nonoperating Revenues (Expenses)					
Investment income	-	-	-	-	8,460
Miscellaneous	-	-	-	-	974
Interest expense	-	-	-	-	(14,866)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,432)</u>
Income (Loss) Before Contributions and Operating Transfers	-	-	-	-	240,552
Capital contributions	-	-	-	-	8,606
Operating transfer out	-	-	-	-	(4,840,370)
Change In Net Assets	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	(4,591,212)
Net Assets, July 1			<u>-</u>		<u>4,591,212</u>
Net Assets, June 30			<u>\$ -</u>		<u>\$ -</u>

LYON COUNTY, NEVADA
MOUND HOUSE WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ -	\$ -	\$ -	\$ -	\$ 484,267
Payments for personnel costs	-	-	-	-	(102,782)
Payments for services and supplies	-	-	-	-	(109,183)
Net Cash Provided (Used) by Operating Activities	-	-	-	-	272,302
Cash Flows From Noncapital Financing Activities					
Operating Transfer Out	-	-	-	-	(936,342)
Cash Flows From Capital And Related Financing Activities					
Capital contributions from developer	-	-	-	-	8,606
Interest paid on loans	-	-	-	-	(14,866)
Principal reduction on bonds	-	-	-	-	(514,164)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	-	(520,424)
Cash Flows From Investing Activities					
Investment income	-	-	-	-	8,460
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-	-	(1,176,004)
Cash and Cash Equivalents, July 1	-	-	-	-	1,176,004
Cash and Cash Equivalents, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LYON COUNTY, NEVADA
MOUND HOUSE WATER UTILITY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ -	\$ -	\$ -	\$ -	\$ 245,984
Adjustments to reconcile net income to net cash provided by operating activities:					
Miscellaneous income	-	-	-	-	974
Changes in assets and liabilities:					
Use fees receivable	-	-	-	-	51,932
Accounts payable and accrued expenses	-	-	-	-	(26,588)
 Net Cash Provided by Operating Activities	 \$ -	 \$ -	 \$ -	 \$ -	 \$ 272,302

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Operating Revenues					
Sewer use fees	\$ 265,000	\$ 265,000	\$ 257,253	\$ (7,747)	\$ 262,207
Inspection fees	5,000	5,000	135	(4,865)	135
Penalties	2,500	2,500	4,672	2,172	5,470
<i>Total Operating Revenues</i>	<u>272,500</u>	<u>272,500</u>	<u>262,060</u>	<u>(10,440)</u>	<u>267,812</u>
Operating Expenses					
Services and supplies	240,000	240,000	183,034	56,966	212,149
Bad debts	4,000	4,000	-	4,000	2,254
Depreciation	240,000	240,000	232,771	7,229	229,698
<i>Total Expenditures</i>	<u>484,000</u>	<u>484,000</u>	<u>415,805</u>	<u>68,195</u>	<u>444,101</u>
Operating Income (Loss)	<u>(211,500)</u>	<u>(211,500)</u>	<u>(153,745)</u>	<u>57,755</u>	<u>(176,289)</u>
Nonoperating Revenues (Expenses)					
Interest income - EDU's	301,300	301,300	301,165	(135)	314,526
Investment income	30,000	30,000	5,012	(24,988)	35,985
Miscellaneous income	9,600	9,600	10,400	800	10,100
Interest expense	<u>(269,668)</u>	<u>(269,668)</u>	<u>(261,140)</u>	<u>8,528</u>	<u>(274,505)</u>
Total Nonoperating Revenues	<u>71,232</u>	<u>71,232</u>	<u>55,437</u>	<u>(15,795)</u>	<u>86,106</u>
Income (Loss) Before Contributions	(140,268)	(140,268)	(98,308)	41,960	(90,183)
Capital Contributions	<u>-</u>	<u>-</u>	<u>25,618</u>	<u>25,618</u>	<u>-</u>
Change In Net Assets	<u>\$ (140,268)</u>	<u>\$ (140,268)</u>	<u>(72,690)</u>	<u>\$ 67,578</u>	<u>(90,183)</u>
Net Assets, July 1			<u>13,645,413</u>		<u>13,735,596</u>
Net Assets, June 30			<u>\$ 13,572,723</u>		<u>\$ 13,645,413</u>

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Cash Flows From Operating Activities					
Receipts from customers	\$ 268,500	\$ 268,500	\$ 296,277	\$ 27,777	\$ 276,207
Payments for personnel costs	-	-	-	-	(1,737)
Payments for services and supplies	(240,000)	(240,000)	(178,426)	61,574	(219,793)
Net Cash Provided (Used) by Operating Activities	<u>28,500</u>	<u>28,500</u>	<u>117,851</u>	<u>89,351</u>	<u>54,677</u>
Cash Flows From Operating Activities					
Miscellaneous income	<u>9,600</u>	<u>9,600</u>	<u>-</u>	<u>(9,600)</u>	<u>-</u>
Cash Flows From Capital And Related Financing Activities					
Capital contributions from customers	297,337	297,337	292,768	(4,569)	267,107
Interest expense on bonds	(269,668)	(269,668)	(296,659)	(26,991)	(277,533)
Principal payments on bonds	(217,287)	(217,287)	(2,067,396)	(1,850,109)	(209,421)
Purchase of plant and equipment	(45,000)	(45,000)	-	45,000	(32,512)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(234,618)</u>	<u>(234,618)</u>	<u>(2,071,287)</u>	<u>(1,836,669)</u>	<u>(252,359)</u>
Cash Flows From Investing Activities					
Investment income	<u>331,300</u>	<u>331,300</u>	<u>304,751</u>	<u>(26,549)</u>	<u>333,199</u>
Net Increase (Decrease) in Cash and Cash Equivalents	134,782	134,782	(1,648,685)	(1,783,467)	135,517
Cash And Cash Equivalentents, July 1	<u>3,475,109</u>	<u>3,475,109</u>	<u>3,448,670</u>	<u>(26,439)</u>	<u>3,313,153</u>
Cash And Cash Equivalentents, June 30	<u><u>\$ 3,609,891</u></u>	<u><u>\$ 3,609,891</u></u>	<u><u>\$ 1,799,985</u></u>	<u><u>\$ (1,809,906)</u></u>	<u><u>\$ 3,448,670</u></u>

(continued)

LYON COUNTY, NEVADA
SILVER SPRINGS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2010
(With Comparative Totals for the Year Ended June 30, 2009)

	BUDGETED AMOUNTS		ACTUAL	VARIANCE	2009
	ORIGINAL	FINAL			
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (211,500)	\$ (211,500)	\$ (153,745)	\$ 57,755	\$ (176,289)
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation	240,000	240,000	232,771	(7,229)	229,698
Miscellaneous income	-	-	36,018	36,018	10,100
Changes in assets and liabilities:					
Use fees receivable	-	-	(1,801)	(1,801)	550
Accounts payable and accrued expenses	-	-	4,608	4,608	(9,382)
Net Cash Provided (Used) by Operating Activities	<u>\$ 28,500</u>	<u>\$ 28,500</u>	<u>\$ 117,851</u>	<u>\$ 89,351</u>	<u>\$ 54,677</u>

FIDUCIARY FUNDS

Agency Funds are used to account for the assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Receivables are recorded only on those revenues where the County is responsible for enforcement of collection. The only liability of these funds is to the agency entity, as all payment to third parties are only for the convenience of the agency.

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>Fernley Swimming Pool District</u>				
Assets				
Cash	\$ 648,341	\$ 1,278,183	\$ 1,500,184	\$ 426,340
Taxes receivable	74,543	1,069,592	1,085,703	58,432
Total Assets	<u>\$ 722,884</u>	<u>\$ 2,347,775</u>	<u>\$ 2,585,887</u>	<u>\$ 484,772</u>
Liabilities				
Due to other governments	<u>\$ 722,884</u>	<u>\$ 2,347,775</u>	<u>\$ 2,585,887</u>	<u>\$ 484,772</u>
<u>Mason Valley Swimming Pool District</u>				
Assets				
Cash	\$ 485,568	\$ 315,310	\$ 173,267	\$ 627,611
Taxes receivable	10,030	261,469	259,212	12,287
Total Assets	<u>\$ 495,598</u>	<u>\$ 576,779</u>	<u>\$ 432,479</u>	<u>\$ 639,898</u>
Liabilities				
Due to other governments	<u>\$ 495,598</u>	<u>\$ 576,779</u>	<u>\$ 432,479</u>	<u>\$ 639,898</u>
<u>Silver Springs / Stagecoach Hospital District</u>				
Assets				
Cash	\$ 191,960	\$ 265,986	\$ 175,735	\$ 282,211
Taxes receivable	3,790	45,755	44,388	5,157
Total Assets	<u>\$ 195,750</u>	<u>\$ 311,741</u>	<u>\$ 220,123</u>	<u>\$ 287,368</u>
Liabilities				
Due to other governments	<u>\$ 195,750</u>	<u>\$ 311,741</u>	<u>\$ 220,123</u>	<u>\$ 287,368</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>South Lyon County Hospital District</u>				
Assets				
Cash	\$ 1,012,718	\$ 1,848,850	\$ 1,427,782	\$ 1,433,786
Taxes receivable	47,893	1,291,145	1,279,254	59,784
Total Assets	<u>\$ 1,060,611</u>	<u>\$ 3,139,995</u>	<u>\$ 2,707,036</u>	<u>\$ 1,493,570</u>
Liabilities				
Due to other governments	<u>\$ 1,060,611</u>	<u>\$ 3,139,995</u>	<u>\$ 2,707,036</u>	<u>\$ 1,493,570</u>
<u>Social Security Admin Payee</u>				
Assets				
Cash	\$ -	\$ 39,585	\$ 39,585	\$ -
Liabilities				
Due to other governments	<u>\$ -</u>	<u>\$ 39,585</u>	<u>\$ 39,585</u>	<u>\$ -</u>
<u>Stagecoach General Improvement District</u>				
Assets				
Cash	\$ 14,999	\$ 90,025	\$ 91,381	\$ 13,643
Liabilities				
Due to other governments	<u>\$ 14,999</u>	<u>\$ 90,025</u>	<u>\$ 91,381</u>	<u>\$ 13,643</u>
<u>City of Fernley</u>				
Assets				
Cash	\$ 19,114	\$ 1,841,267	\$ 1,796,727	\$ 63,654
Taxes receivable	99,086	1,373,242	1,392,402	79,926
Total Assets	<u>\$ 118,200</u>	<u>\$ 3,214,509</u>	<u>\$ 3,189,129</u>	<u>\$ 143,580</u>
Liabilities				
Due to other governments	<u>\$ 118,200</u>	<u>\$ 3,214,509</u>	<u>\$ 3,189,129</u>	<u>\$ 143,580</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	<u>BALANCE</u> <u>JULY 1, 2009</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2010</u>
<u>City of Yerington</u>				
Assets				
Cash	\$ 407	\$ 365,068	\$ 284,458	\$ 81,017
Taxes receivable	7,535	218,538	211,288	14,785
Total Assets	<u>\$ 7,942</u>	<u>\$ 583,606</u>	<u>\$ 495,746</u>	<u>\$ 95,802</u>
Liabilities				
Due to other governments	<u>\$ 7,942</u>	<u>\$ 583,606</u>	<u>\$ 495,746</u>	<u>\$ 95,802</u>
<u>Mason Valley Fire District</u>				
Assets				
Cash	\$ 819,044	\$ 950,473	\$ 876,290	\$ 893,227
Taxes receivable	8,754	222,369	223,449	7,674
Total Assets	<u>\$ 827,798</u>	<u>\$ 1,172,842</u>	<u>\$ 1,099,739</u>	<u>\$ 900,901</u>
Liabilities				
Due to other governments	<u>\$ 827,798</u>	<u>\$ 1,172,842</u>	<u>\$ 1,099,739</u>	<u>\$ 900,901</u>
<u>Smith Valley Fire District</u>				
Assets				
Cash	\$ 829,572	\$ 311,043	\$ 146,653	\$ 993,962
Taxes receivable	6,753	192,762	190,681	8,834
Total Assets	<u>\$ 836,325</u>	<u>\$ 503,805</u>	<u>\$ 337,334</u>	<u>\$ 1,002,796</u>
Liabilities				
Due to other governments	<u>\$ 836,325</u>	<u>\$ 503,805</u>	<u>\$ 337,334</u>	<u>\$ 1,002,796</u>

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>North Lyon County Fire District</u>				
Assets				
Cash	\$ 208,580	\$ 1,637,271	\$ 1,378,601	\$ 467,250
Taxes receivable	67,118	945,967	959,717	53,368
Total Assets	<u>\$ 275,698</u>	<u>\$ 2,583,238</u>	<u>\$ 2,338,318</u>	<u>\$ 520,618</u>
Liabilities				
Due to other governments	<u>\$ 275,698</u>	<u>\$ 2,583,238</u>	<u>\$ 2,338,318</u>	<u>\$ 520,618</u>
<u>Central Lyon County Fire District</u>				
Assets				
Cash	\$ 2,248,574	\$ 5,141,123	\$ 4,424,794	\$ 2,964,903
Taxes receivable	171,559	2,452,508	2,416,680	207,387
Total Assets	<u>\$ 2,420,133</u>	<u>\$ 7,593,631</u>	<u>\$ 6,841,474</u>	<u>\$ 3,172,290</u>
Liabilities				
Due to other governments	<u>\$ 2,420,133</u>	<u>\$ 7,593,631</u>	<u>\$ 6,841,474</u>	<u>\$ 3,172,290</u>
<u>Development Agreement Bond Fund</u>				
Assets				
Cash	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ -</u>
Liabilities				
Due to other governments	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ -</u>
<u>State of Nevada</u>				
Assets				
Cash	\$ 481,412	\$ 4,228,725	\$ 4,237,870	\$ 472,267
Taxes receivable	155,236	2,278,941	2,273,649	160,528
Total Assets	<u>\$ 636,648</u>	<u>\$ 6,507,666</u>	<u>\$ 6,511,519</u>	<u>\$ 632,795</u>
Liabilities				
Due to other governments	<u>\$ 636,648</u>	<u>\$ 6,507,666</u>	<u>\$ 6,511,519</u>	<u>\$ 632,795</u>

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>Fish and Game</u>				
Assets				
Cash	\$ 1,893	\$ 116	\$ 2,009	\$ -
Liabilities				
Due to other governments	\$ 1,893	\$ 116	\$ 2,009	\$ -
<u>Range Improvement District</u>				
Assets				
Cash	\$ 558	\$ 918	\$ 412	\$ 1,064
Liabilities				
Due to other governments	\$ 558	\$ 918	\$ 412	\$ 1,064
<u>Carson Water Subconservancy District</u>				
Assets				
Cash	\$ 21,275	\$ 182,947	\$ 180,800	\$ 23,422
Taxes receivable	13,289	171,811	169,057	16,043
Total Assets	\$ 34,564	\$ 354,758	\$ 349,857	\$ 39,465
Liabilities				
Due to other governments	\$ 34,564	\$ 354,758	\$ 349,857	\$ 39,465
<u>Smith Valley Artesia Basin</u>				
Assets				
Cash	\$ 446	\$ 11,256	\$ 11,696	\$ 6
Liabilities				
Due to other governments	\$ 446	\$ 11,256	\$ 11,696	\$ 6

(continued)

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>Mason Valley Artesia District</u>				
Assets				
Cash	\$ 285	\$ 18,684	\$ 17,276	\$ 1,693
Liabilities				
Due to other governments	\$ 285	\$ 18,684	\$ 17,276	\$ 1,693
<u>Dayton Ground Water</u>				
Assets				
Cash	\$ 86	\$ 5,710	\$ 5,660	\$ 136
Liabilities				
Due to other governments	\$ 86	\$ 5,710	\$ 5,660	\$ 136
<u>Churchill Ground Water</u>				
Assets				
Cash	\$ -	\$ 3,197	\$ 2,717	\$ 480
Liabilities				
Due to other governments	\$ -	\$ 3,197	\$ 2,717	\$ 480
<u>Walker River Irrigation District</u>				
Assets				
Cash	\$ 9,409	\$ 1,181,877	\$ 1,178,856	\$ 12,430
Liabilities				
Due to other governments	\$ 9,409	\$ 1,181,877	\$ 1,178,856	\$ 12,430
<u>Truckee-Carson Irrigation District</u>				
Assets				
Cash	\$ 2,884	\$ 327,090	\$ 327,459	\$ 2,515
Liabilities				
Due to other governments	\$ 2,884	\$ 327,090	\$ 327,459	\$ 2,515

LYON COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES
IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	BALANCE JULY 1, 2009	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2010
<u>Lyon Court Bond / County Trust Property Fund</u>				
Assets				
Cash	\$ 451,034	\$ 47,260	\$ 176,664	\$ 321,630
Liabilities				
Accounts payable	\$ 451,034	\$ 47,260	\$ 176,664	\$ 321,630
<u>Lyon County School District</u>				
Assets				
Cash	\$ 46,938	\$ 11,718,174	\$ 11,398,062	\$ 367,050
Taxes receivable	685,734	10,054,119	10,031,375	708,478
Total Assets	\$ 732,672	\$ 21,772,293	\$ 21,429,437	\$ 1,075,528
Liabilities				
Due to other governments	\$ 732,672	\$ 21,772,293	\$ 21,429,437	\$ 1,075,528
<u>Lyon County School District - Debt Service</u>				
Assets				
Cash	\$ 31,765	\$ 8,733,741	\$ 8,641,258	\$ 124,248
Taxes receivable	536,378	7,864,999	7,847,193	554,184
Total Assets	\$ 568,143	\$ 16,598,740	\$ 16,488,451	\$ 678,432
Liabilities				
Due to other governments	\$ 568,143	\$ 16,598,740	\$ 16,488,451	\$ 678,432
<u>Totals, All Agency Funds</u>				
Assets				
Cash	\$ 7,586,862	\$ 40,543,879	\$ 38,556,196	\$ 9,574,545
Taxes receivable	1,887,698	28,443,217	28,384,048	1,946,867
Total Assets	\$ 9,474,560	\$ 68,987,096	\$ 66,940,244	\$ 11,521,412
Liabilities				
Accounts payable	\$ 451,034	\$ 47,260	\$ 176,664	\$ 321,630
Due to other governments	9,023,526	68,939,836	66,763,580	11,199,782
Total Liabilities	\$ 9,474,560	\$ 68,987,096	\$ 66,940,244	\$ 11,521,412

STATISTICAL SECTION – Unaudited

This part of the County of Lyon’s comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Page

Financial trends:

These schedules contain trend information to help the reader understand how the County’s financial performance and well-being changed over time.

137-146

Revenue capacity:

These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.

147-151

Debt capacity:

These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

152-154

Demographic and economic information:

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

155-157

Operating information:

These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

158-159

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual audited financial reports for the relevant year. The County implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.*

LYON COUNTY, NEVADA
Net Assets by Component,
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2003	2004	2005	2006
Governmental Activities				
Invested in capital assets, net of related debt	\$ 43,524,534	\$ 47,778,332	\$ 50,516,600	\$ 58,215,159
Restricted	3,063,792	3,719,033	5,564,291	7,178,024
Unrestricted	7,569,731	9,245,351	11,329,709	12,253,112
Total Governmental Activities Net Assets	\$ 54,158,057	\$ 60,742,716	\$ 67,410,600	\$ 77,646,295
Business-type activities				
Invested in capital assets, net of related debt	\$ 15,169,225	\$ 21,539,528	\$ 28,724,504	\$ 37,704,151
Restricted	-	2,890	8,427	13,964
Unrestricted	6,249,669	10,429,977	8,333,788	8,568,995
Total Business-Type Activities Net Assets	\$ 21,418,894	\$ 31,972,395	\$ 37,066,719	\$ 46,287,110
Primary Government				
Invested in capital assets, net of related debt	\$ 58,693,759	\$ 69,317,860	\$ 79,241,104	\$ 95,919,310
Restricted	3,063,792	3,721,923	5,572,718	7,191,988
Unrestricted	13,819,400	19,675,328	19,663,497	20,822,107
Total Primary Government Net Assets	\$ 75,576,951	\$ 92,715,111	\$ 104,477,319	\$ 123,933,405

Note: Accrual-basis financial information for the County government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

Note: Silver Springs General Improvement District was added as an enterprise fund component unit in 2008.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 64,213,344	\$ 62,130,797	\$ 62,692,076	\$ 59,211,379
5,197,257	5,607,032	5,246,816	6,457,375
13,360,005	15,009,548	20,479,989	24,575,990
<u>\$ 82,770,606</u>	<u>\$ 82,747,377</u>	<u>\$ 88,418,881</u>	<u>\$ 90,244,744</u>
\$ 43,566,066	\$ 50,872,306	\$ 53,788,578	\$ 51,650,036
19,501	2,860,324	2,931,418	1,318,317
11,807,353	18,799,076	19,264,264	19,455,526
<u>\$ 55,392,920</u>	<u>\$ 72,531,706</u>	<u>\$ 75,984,260</u>	<u>\$ 72,423,879</u>
\$ 107,779,410	\$ 113,003,103	\$ 116,480,654	\$ 110,861,415
5,216,758	8,467,356	8,178,234	7,775,692
25,167,358	33,808,624	39,744,253	44,031,516
<u>\$ 138,163,526</u>	<u>\$ 155,279,083</u>	<u>\$ 164,403,141</u>	<u>\$ 162,668,623</u>

LYON COUNTY, NEVADA

Changes in Net Assets, Last Eight Fiscal Years (accrual basis of accounting) (Unaudited)

	Fiscal Year			
	2003	2004	2005	2006
Expenses				
Governmental Activities:				
General government	\$ 6,577,531	\$ 6,670,350	\$ 7,710,212	\$ 7,048,797
Public safety	6,921,224	7,913,490	8,175,754	9,529,954
Judicial	5,196,238	5,610,354	6,417,540	6,962,701
Public works	6,006,906	7,123,457	8,198,699	8,468,878
Health	555,478	835,425	660,062	672,621
Welfare	3,004,327	2,761,870	2,900,064	5,649,498
Culture and recreation	1,447,030	1,723,015	1,724,606	2,482,896
Interest on long-term debt	9,757	9,477	6,442	3,328
Total Governmental Activities Expenses	29,718,491	32,647,438	35,793,379	40,818,673
Business-Type Activities				
Utilities	3,099,600	3,240,860	3,944,778	4,387,576
Total Business-Type Activities Net Assets Expenses	3,099,600	3,240,860	3,944,778	4,387,576
Total Primary Government Expenses	\$ 32,818,091	\$ 35,888,298	\$ 39,738,157	\$ 45,206,249
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	1,038,835	1,281,104	1,392,092	1,485,230
Public safety	218,303	192,359	221,254	241,701
Judicial	2,111,005	1,680,446	1,756,677	1,889,482
Public works	1,116,946	1,722,841	1,797,801	1,826,525
Health	30,465	42,000	40,365	32,188
Welfare	73,645	75,597	83,616	394,867
Culture and recreation	423,784	490,999	538,728	704,411
Operating Grants and Contributions:				
General government	245,778	60,400	12,561	19,816
Public safety	232,142	1,035,499	528,570	443,120
Judicial	271,840	295,588	350,333	332,618
Public works	2,354,254	2,574,153	2,647,968	2,775,876
Health	19,326	208,685	14,291	11,204
Welfare	1,285,945	1,118,390	1,060,852	3,258,984
Culture and recreation	85,633	53,143	138,143	122,990
Capital Grants and Contributions:				
General government	-	-	-	-
Public safety	-	-	7,000	-
Judicial	-	-	-	-
Public works	1,715,213	5,785,222	4,709,272	5,862,811
Health	-	-	19,915	-
Welfare	123,275	-	-	250,000
Culture and recreation	-	-	224,047	36,720
Total Governmental Activities Program Revenues	11,346,389	16,616,426	15,543,485	19,688,543

2007	2008	2009	2010
\$ 8,047,969	\$ 8,232,845	\$ 8,648,287	\$ 8,477,851
11,147,024	11,576,261	11,865,396	12,022,584
7,431,451	8,304,615	8,209,416	8,160,580
11,843,907	10,631,449	9,989,832	8,090,866
577,118	642,439	755,063	779,919
5,845,124	5,569,878	5,768,896	6,590,326
2,896,975	3,248,731	3,080,762	3,102,959
495	-	-	-
<u>47,790,063</u>	<u>48,206,218</u>	<u>48,317,652</u>	<u>47,225,085</u>
5,406,467	6,714,419	7,132,773	6,771,049
<u>5,406,467</u>	<u>6,714,419</u>	<u>7,132,773</u>	<u>6,771,049</u>
<u>\$ 53,196,530</u>	<u>\$ 54,920,637</u>	<u>\$ 55,450,425</u>	<u>\$ 53,996,134</u>
1,444,880	1,300,698	1,236,481	1,194,818
293,779	299,407	302,913	292,418
2,147,362	2,322,964	2,278,916	2,247,279
1,480,444	922,217	538,779	352,045
34,750	38,565	23,870	25,770
77,083	99,527	82,834	72,853
656,691	724,805	585,309	418,970
60,109	475,366	502,914	215,671
181,613	272,513	299,171	353,122
362,330	366,625	389,717	412,660
2,426,121	2,707,759	2,762,577	2,715,929
3,741	-	-	-
3,504,459	3,066,617	2,912,578	3,905,165
244,451	134,766	220,906	82,184
550,598	-	97,500	100,000
47,500	47,500	-	-
-	-	-	-
5,966,660	283,752	505,566	370,659
-	-	-	-
-	-	-	-
-	553,420	3,926,337	519,967
<u>19,482,571</u>	<u>13,616,501</u>	<u>16,666,368</u>	<u>13,279,510</u>

	Fiscal Year			
	2003	2004	2005	2006
Business-Type Activities:				
Charges for Services:				
Utilities	\$ 2,484,296	\$ 3,250,630	\$ 3,545,376	\$ 3,899,250
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	5,079,701	10,439,767	5,337,221	9,309,035
Total Business-Type Activities Program Revenues	<u>7,563,997</u>	<u>13,690,397</u>	<u>8,882,597</u>	<u>13,208,285</u>
Total Primary Government Program Revenues	<u>\$ 18,910,386</u>	<u>\$ 30,306,823</u>	<u>\$ 24,426,082</u>	<u>\$ 32,896,828</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (18,372,102)	\$ (16,031,012)	\$ (20,249,894)	\$ (21,130,130)
Business-Type Activities	4,464,397	10,449,537	4,937,819	8,820,709
Total Primary Government Net Expense	<u>\$ (13,907,705)</u>	<u>\$ (5,581,475)</u>	<u>\$ (15,312,075)</u>	<u>\$ (12,309,421)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property taxes and special assessment, levied for general purposes	\$ 6,525,177	\$ 7,516,225	\$ 8,737,610	\$ 9,960,233
Utility license tax	476,020	752,743	913,278	1,185,095
Road construction tax	-	-	156,741	1,024,688
Other taxes	823,697	843,368	1,646,145	1,651,885
Consolidated tax	10,942,257	11,839,641	13,374,192	15,175,268
Public safety sales tax	-	-	-	-
Federal payments in lieu of taxes	1,173,074	1,203,255	1,229,798	1,250,797
Grants and contributions not restricted to specific p	180,281	184,560	180,656	183,395
Unrestricted investment earnings	142,209	98,813	213,262	748,367
Miscellaneous	171,744	177,066	466,096	186,097
Total Governmental Activities	<u>20,434,459</u>	<u>22,615,671</u>	<u>26,917,778</u>	<u>31,365,825</u>
Business-Type Activities:				
Property taxes, levied for general purposes	25,803	39,716	37,755	38,668
Consolidated tax	2,304	2,304	2,304	2,304
Unrestricted investment earnings	95,243	61,944	108,306	350,570
Miscellaneous	-	-	8,140	8,140
Loss on sale of water system	-	-	-	-
Total Business-Type Activities	<u>123,350</u>	<u>103,964</u>	<u>156,505</u>	<u>399,682</u>
Total Primary Government	<u>\$ 20,557,809</u>	<u>\$ 22,719,635</u>	<u>\$ 27,074,283</u>	<u>\$ 31,765,507</u>
Change in Net Assets				
Governmental Activities	\$ 2,062,357	\$ 6,584,659	\$ 6,667,884	\$ 10,235,695
Business-Type Activities	4,587,747	10,553,501	5,094,324	9,220,391
Total Primary Government	<u>\$ 6,650,104</u>	<u>\$ 17,138,160</u>	<u>\$ 11,762,208</u>	<u>\$ 19,456,086</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

2007	2008	2009	2010
\$ 5,762,963	\$ 6,290,070	\$ 6,713,361	\$ 6,353,351
-	-	-	4,753
8,029,383	2,937,751	3,392,131	508,020
<u>13,792,346</u>	<u>9,227,821</u>	<u>10,105,492</u>	<u>6,866,124</u>
<u>\$ 33,274,917</u>	<u>\$ 22,844,322</u>	<u>\$ 26,771,860</u>	<u>\$ 20,145,634</u>
\$ (28,307,492)	\$ (34,589,717)	\$ (31,651,284)	\$ (33,945,575)
8,385,879	2,513,402	2,972,719	95,075
<u>\$ (19,921,613)</u>	<u>\$ (32,076,315)</u>	<u>\$ (28,678,565)</u>	<u>\$ (33,850,500)</u>

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\$ 11,585,033	\$ 12,658,019	\$ 13,862,946	\$ 14,151,116
1,589,348	1,706,642	2,143,782	2,497,628
540,405	342,554	71,350	94,781
1,365,524	1,246,762	1,156,623	1,050,785
15,610,862	16,225,352	15,920,876	14,839,332
-	-	561,543	715,652
1,244,495	1,229,705	2,769,327	1,896,456
178,116	173,162	341,254	337,545
1,150,767	851,459	295,806	74,828
167,253	132,833	199,281	113,315
<u>33,431,803</u>	<u>34,566,488</u>	<u>37,322,788</u>	<u>35,771,438</u>

76,237	688	727	746
2,304	2,304	2,304	2,304
633,250	924,572	469,880	324,395
8,140	8,140	6,924	9,644
-	-	-	(3,992,545)
<u>719,931</u>	<u>935,704</u>	<u>479,835</u>	<u>(3,655,456)</u>
<u>\$ 34,151,734</u>	<u>\$ 35,502,192</u>	<u>\$ 37,802,623</u>	<u>\$ 32,115,982</u>

\$ 5,124,311	\$ (23,229)	\$ 5,671,504	\$ 1,825,863
9,105,810	3,449,106	3,452,554	(3,560,381)
<u>\$ 14,230,121</u>	<u>\$ 3,425,877</u>	<u>\$ 9,124,058</u>	<u>\$ (1,734,518)</u>

LYON COUNTY, NEVADA
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2001	2002	2003	2004
General Fund				
Reserved	\$ -	\$ -	\$ 66,102	\$ 113,220
Unreserved	3,358,234	3,155,296	3,053,599	4,308,400
Total General Fund	<u>\$ 3,358,234</u>	<u>\$ 3,155,296</u>	<u>\$ 3,119,701</u>	<u>\$ 4,421,620</u>
 All Other Governmental Funds				
Reserved	\$ 201,357	\$ 694,717	\$ 1,024,199	\$ 738,761
Unreserved				
Special revenue funds	4,049,849	3,847,477	5,100,838	6,280,027
Capital projects funds	389,939	1,933,138	2,555,525	2,907,038
Total All Other Governmental Funds	<u>\$ 4,641,145</u>	<u>\$ 6,475,332</u>	<u>\$ 8,680,562</u>	<u>\$ 9,925,826</u>

Fiscal Year

2005	2006	2007	2008	2009	2010
\$ 1,071,700	\$ 1,568,962	\$ 981,194	\$ 857,958	\$ 665,060	\$ 592,780
5,898,498	7,269,015	5,059,495	4,462,020	5,094,378	4,972,852
<u>\$ 6,970,198</u>	<u>\$ 8,837,977</u>	<u>\$ 6,040,689</u>	<u>\$ 5,319,978</u>	<u>\$ 5,759,438</u>	<u>\$ 5,565,632</u>
\$ 558,328	\$ 1,231,137	\$ 1,241,668	\$ 1,244,667	\$ 889,765	\$ 1,194,421
7,341,435	7,797,432	7,427,496	8,691,734	10,397,280	12,424,612
3,508,481	4,016,663	5,378,812	6,933,648	10,272,934	13,897,979
<u>\$ 11,408,244</u>	<u>\$ 13,045,232</u>	<u>\$ 14,047,976</u>	<u>\$ 16,870,049</u>	<u>\$ 21,559,979</u>	<u>\$ 27,517,012</u>

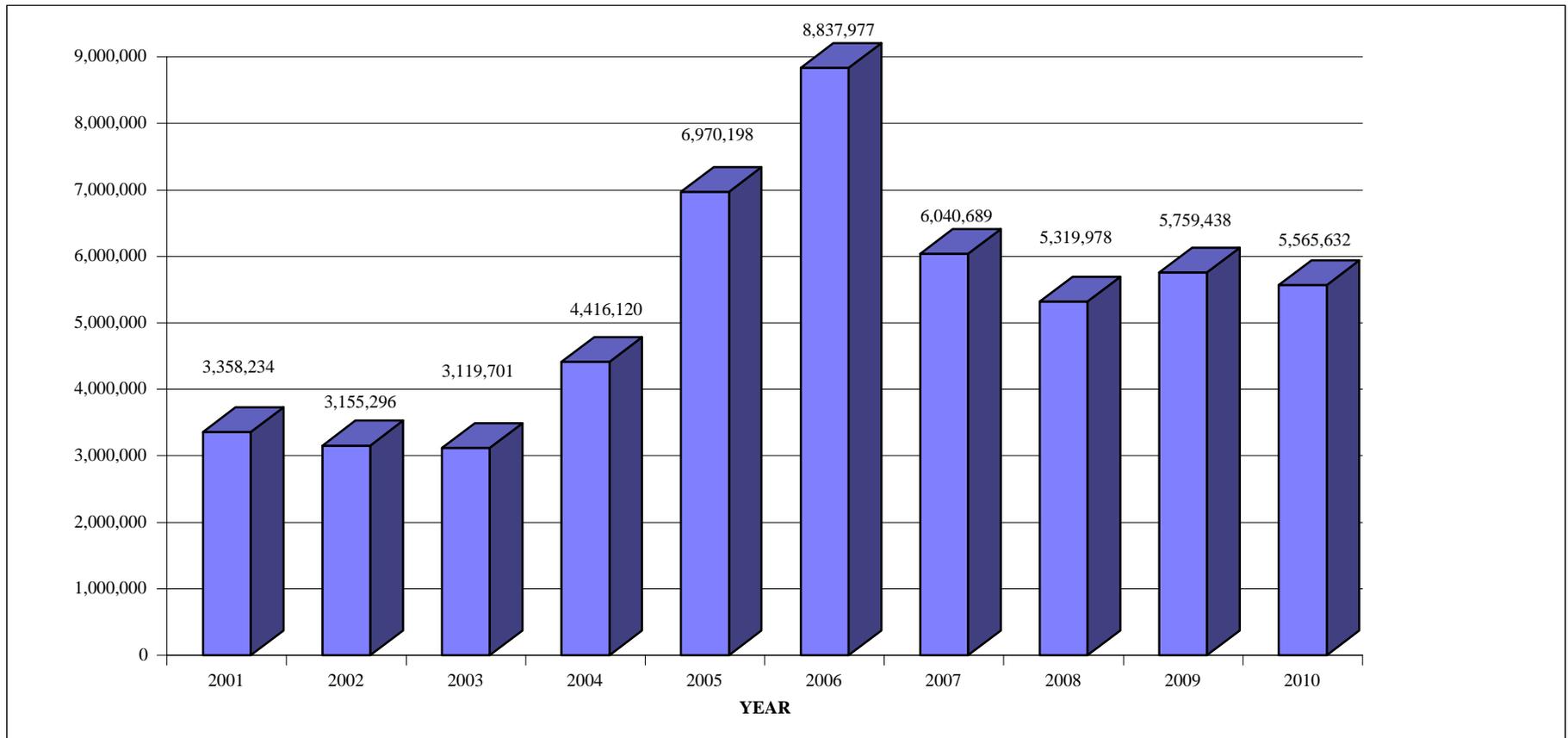
LYON COUNTY, NEVADA
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2001	2002	2003	2004
Revenues				
Taxes	\$ 6,849,615	\$ 7,260,500	\$ 7,807,489	\$ 8,931,423
Licenses and permits	2,137,223	1,984,168	2,077,066	2,701,850
Intergovernmental	13,933,374	17,983,565	15,866,659	17,265,453
Charges for services	1,777,848	2,090,582	3,260,548	3,753,192
Fines and forfeits	854,991	722,239	590,850	599,858
Investment earnings	567,638	213,529	142,209	97,848
Miscellaneous	774,946	915,299	970,580	922,224
Total Revenues	26,895,635	31,169,882	30,715,401	34,271,848
Expenditures				
Justice and law enforcement	10,796,613	11,078,477	11,742,132	13,386,053
Health, sanitation, and human services	3,350,296	4,752,716	3,468,249	3,493,091
Culture and recreation	1,128,761	1,209,813	1,394,111	1,648,983
Public works	3,404,218	3,470,241	3,878,588	4,796,872
General government	4,632,629	4,961,504	6,308,090	6,224,350
Capital outlay	4,820,858	3,823,309	1,952,481	2,053,494
Debt service				
Principal	285,344	289,566	258,037	111,567
Interest	38,913	19,342	10,618	10,254
Total Expenditures	28,457,632	29,604,968	29,012,306	31,724,664
Excess of revenues over (under) expenditures	(1,561,997)	1,564,914	1,703,095	2,547,184
Other Financing Sources (Uses)				
Insurance proceeds	-	-	-	-
Proceeds from capital leases / notes	-	-	456,540	-
Total Other Financing Sources (Uses)	-	-	456,540	-
Net Change in Fund Balances	\$ (1,561,997)	\$ 1,564,914	\$ 2,159,635	\$ 2,547,184
Debt Service as a Percentage of				
Noncapital Expenditures	1.39%	1.21%	1.00%	0.41%

Fiscal Year

2005	2006	2007	2008	2009	2010
\$ 11,131,025	\$ 13,112,301	\$ 13,901,257	\$ 14,659,124	\$ 15,800,840	\$ 16,189,373
3,011,268	3,315,783	3,274,103	3,253,173	3,475,969	3,726,598
19,392,799	21,512,846	23,421,749	22,849,591	27,964,248	23,569,865
3,469,626	3,787,717	4,203,723	3,611,820	3,310,955	3,118,742
640,419	760,796	844,481	938,232	921,015	814,701
213,262	748,367	1,150,767	851,459	271,564	47,689
1,115,030	2,129,238	1,230,405	1,225,611	1,584,889	1,654,523
<u>38,973,429</u>	<u>45,367,048</u>	<u>48,026,485</u>	<u>47,389,010</u>	<u>53,329,480</u>	<u>49,121,491</u>
13,960,924	15,895,253	17,699,459	18,754,922	19,075,168	19,266,431
3,463,186	6,285,388	6,359,526	6,067,748	6,335,668	7,191,047
1,668,461	2,376,212	2,791,175	3,120,757	2,930,729	2,939,152
5,630,613	5,622,750	8,823,577	7,367,544	6,692,693	4,860,944
7,284,669	6,806,923	7,558,674	7,679,716	8,103,180	7,629,239
2,861,312	4,872,169	6,538,862	2,759,375	5,379,458	1,471,451
113,971	117,067	62,558	-	-	-
7,127	4,031	853	-	-	-
<u>34,990,263</u>	<u>41,979,793</u>	<u>49,834,684</u>	<u>45,750,062</u>	<u>48,516,896</u>	<u>43,358,264</u>
<u>3,983,166</u>	<u>3,387,255</u>	<u>(1,808,199)</u>	<u>1,638,948</u>	<u>4,812,584</u>	<u>5,763,227</u>
47,830	117,512	13,655	462,414	316,806	-
-	-	-	-	-	-
<u>47,830</u>	<u>117,512</u>	<u>13,655</u>	<u>462,414</u>	<u>316,806</u>	<u>-</u>
\$ 4,030,996	\$ 3,504,767	\$ (1,794,544)	\$ 2,101,362	\$ 5,129,390	\$ 5,763,227
0.38%	0.33%	0.15%	0.00%	0.00%	0.00%

LYON COUNTY
General Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



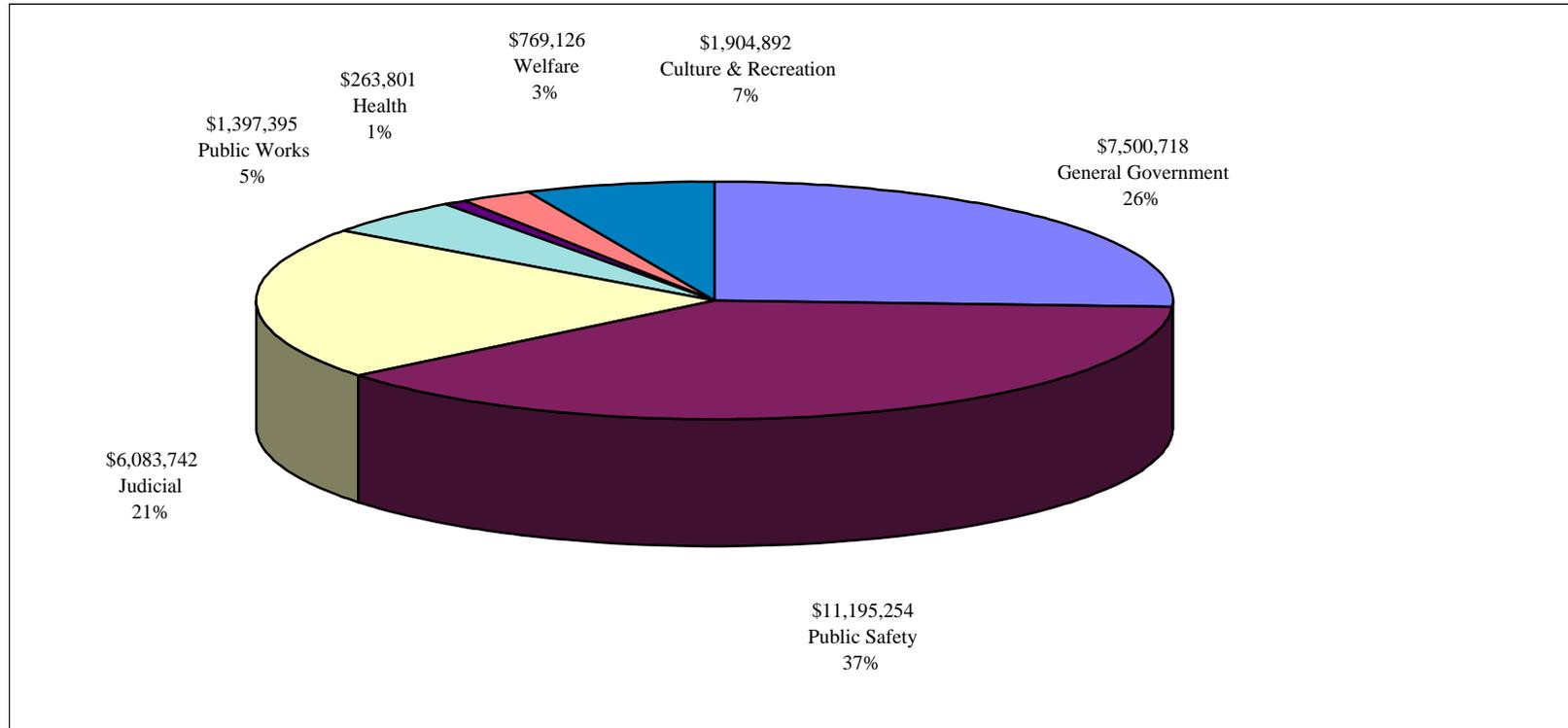
LYON COUNTY, NEVADA

General Fund

Expenditures by Function

June 30, 2010

(Unaudited)



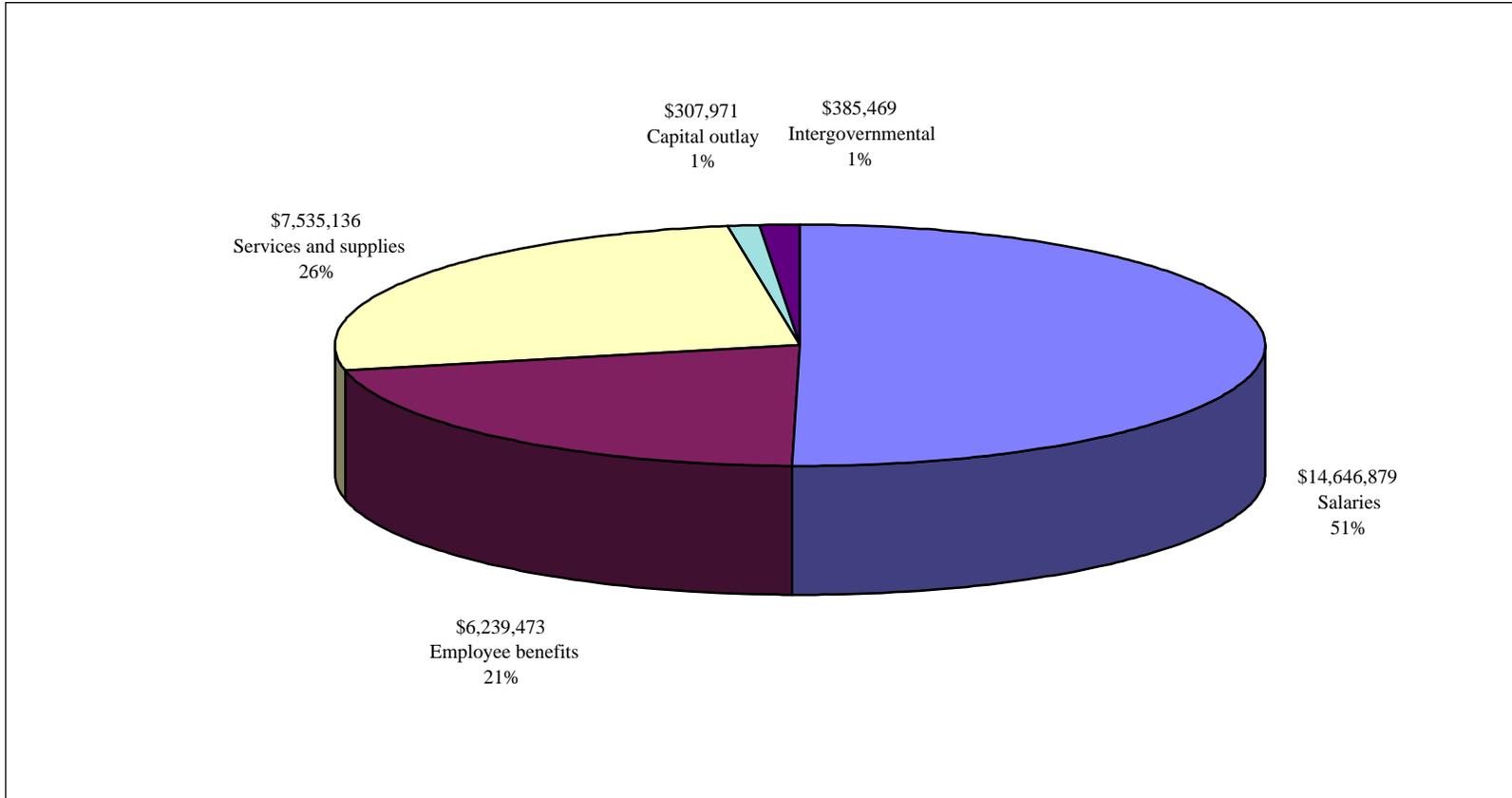
LYON COUNTY, NEVADA

General Fund

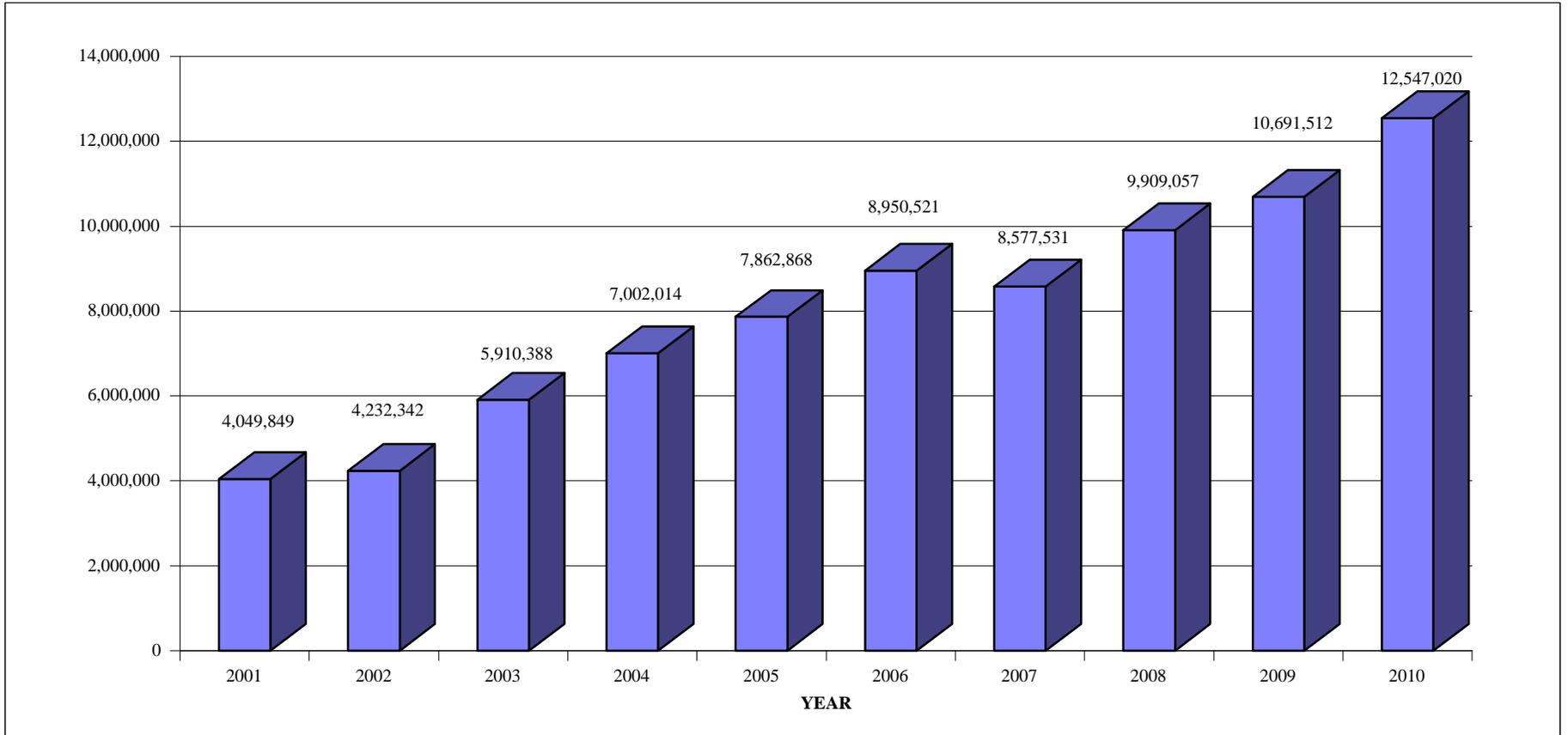
Expenditures by Object

June 30, 2010

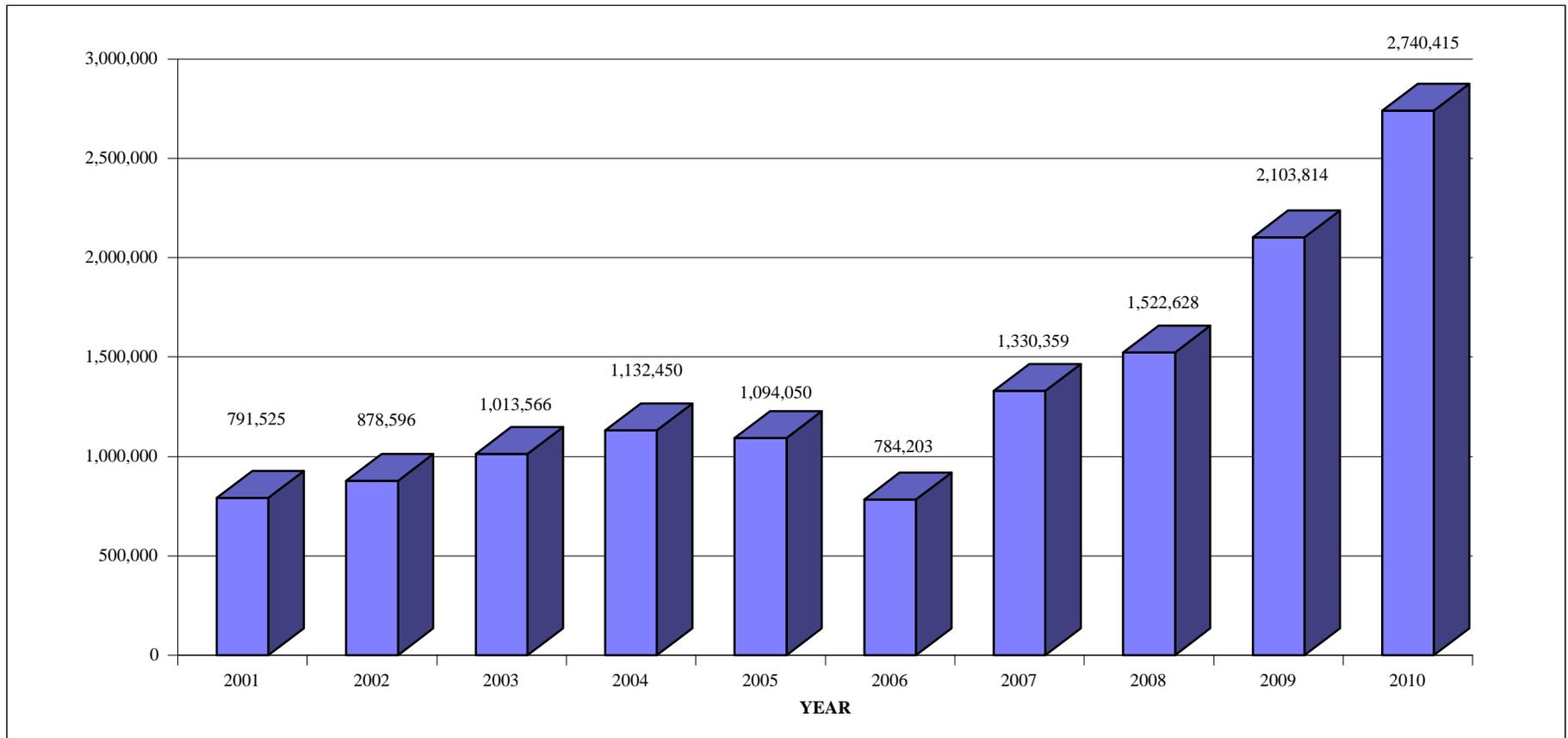
(Unaudited)



LYON COUNTY
Special Revenue Funds
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY
Road Fund
Ending Fund Balances
Last Ten Fiscal Years
(Unaudited)



LYON COUNTY, NEVADA
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Real Property Assessed Value										
Residential	\$ 376,587,547	\$ 406,915,858	\$ 453,851,413	\$ 507,269,842	\$ 611,427,878	\$ 754,775,483	\$ 1,009,510,359	\$ 1,259,544,720	\$ 1,387,961,971	\$ 1,164,132,394
Commercial	64,895,184	66,879,746	73,198,746	76,766,158	81,977,167	89,186,581	106,003,809	138,171,229	178,455,212	195,973,399
Industrial	75,931,839	82,970,173	86,691,535	88,038,506	91,737,812	97,876,047	122,714,590	136,889,624	152,602,483	174,240,332
Other	143,653,332	163,786,491	160,795,781	154,372,801	122,419,502	118,294,254	150,892,698	171,650,824	175,367,014	163,358,001
Personal Property Assessed Value	71,434,352	69,770,279	66,524,866	63,657,306	71,075,957	77,329,604	81,685,117	92,609,203	103,073,147	101,340,031
Less: Tax Exempt Property	60,358,013	68,219,904	78,568,859	79,225,426	81,006,933	84,368,747	106,188,836	132,913,789	140,134,946	145,631,653
Total Assessed Value	<u>\$ 672,144,241</u>	<u>\$ 722,102,643</u>	<u>\$ 762,493,482</u>	<u>\$ 810,879,187</u>	<u>\$ 897,631,383</u>	<u>\$ 1,053,093,222</u>	<u>\$ 1,364,617,737</u>	<u>\$ 1,665,951,811</u>	<u>\$ 1,857,324,881</u>	<u>\$ 1,653,412,504</u>
Estimated Actual (Taxable) Value	\$ 1,920,412,117	\$ 2,063,150,409	\$ 2,178,552,806	\$ 2,316,797,677	\$ 2,564,661,094	\$ 3,008,837,777	\$ 3,898,907,820	\$ 4,759,862,317	\$ 5,306,642,517	\$ 4,724,035,726
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate ^a	0.7317	0.7577	0.7839	0.8350	0.8644	0.8644	0.8644	0.8644	0.8644	0.8644

Source: State Department of Taxation, Lyon County Assessor's Office

Notes: The County reassesses real property every five years. Property values in an area may be increased by factoring in years between reassessment based on current sales. Real property is assessed at 35 percent of taxable value. Taxable value for real property is defined as full cash value less depreciation of 1.5% per year up to 50 years.

^aPer \$100 of assessed value.

LYON COUNTY, NEVADA
Direct and Overlapping Property Tax Rates,
Last Ten Years
(rate per \$100 of assessed value)
(Unaudited)

Entity	Fiscal Year				
	2001	2002	2003	2004	2005
Lyon County					
General Fund	0.4333	0.4521	0.4521	0.5797	0.6100
Road Fund	0.0777	0.0777	0.0777	-	-
General Indigent Fund	0.0222	0.0222	0.0222	0.0222	0.0322
Medical Indigent Fund	0.0420	0.0420	0.0420	0.0420	0.0420
Special Medical Indigent Fund	0.1000	0.1000	0.1000	0.1000	0.1000
Co-Op Extension Fund	0.0200	0.0200	0.0200	0.0200	0.0200
Capital Projects	0.0100	0.0100	0.0100	0.0100	0.0100
China Springs Youth Center	-	0.0068	0.0099	0.0123	0.0120
Western Nevada Regional Youth Center	0.0265	0.0269	0.0500	0.0488	0.0382
Total County	0.7317	0.7577	0.7839	0.8350	0.8644
Central Lyon County Vector Control	0.0479	0.0479	0.0479	0.0479	0.0479
Mason Valley Mosquito District	0.0838	0.0838	0.0838	0.0838	0.0838
Willowcreek General Improvement District	0.0156	0.0156	0.0156	0.0156	0.0156
City of Yerington	0.3407	0.4044	0.4044	0.4044	0.4044
City of Fernley	-	0.1528	0.1528	0.1528	0.1528
Town of Fernley	0.1528	-	-	-	-
Central Lyon County Fire District	0.2305	0.2584	0.2787	0.2989	0.2989
Central Lyon County Ambulance Fund	0.0700	0.0700	0.0700	0.0700	0.0700
Mason Valley Fire District	0.1797	0.1883	0.1948	0.2053	0.2138
North Lyon County Fire District	0.1369	0.1431	0.1544	0.1627	0.1726
Smith Valley Fire District	0.2159	0.2163	0.2277	0.2440	0.2535
Fernley Swimming Pool	0.2000	0.2000	0.2000	0.2000	0.2000
Mason Valley Swimming Pool	0.1513	0.1629	0.1749	0.1749	0.1749
Silver Springs/Stagecoach Hospital District	0.0300	0.0300	0.0300	0.0300	0.0300
South Lyon Hospital District	0.4231	0.4231	0.4231	0.5615	0.5615
Stagecoach General Improvement District	-	-	-	-	-
Carson Water Subconservancy District	0.0300	0.0300	0.0300	0.0300	0.0300
Lyon County School District - Operations	0.7500	0.7500	0.7500	0.7500	0.7500
Lyon County School District - Debt Service	0.5867	0.5867	0.5867	0.5867	0.5867
State of Nevada	0.1500	0.1500	0.1500	0.1700	0.1700
Highest Combined Rate	3.2173	3.1181	3.3568	3.5663	3.5957
Statewide Average Combined Rate	3.0339	3.0563	3.0758	3.1115	3.1182

Source: State Department of Taxation, Lyon County Comptroller's Office

Notes: By statute, the County can only raise its tax rate enough to bring the highest combined rate to 3.64.

2006	2007	2008	2009	2010
0.6188	0.6224	0.6370	0.6391	0.6304
-	-	-	-	-
0.0322	0.0322	0.0322	0.0300	0.0280
0.0420	0.0420	0.0420	0.0420	0.0420
0.1000	0.1000	0.0900	0.0500	0.0500
0.0135	0.0135	0.0135	0.0135	0.0130
0.0100	0.0100	0.0100	0.0500	0.0500
0.0106	0.0096	0.0080	0.0081	0.0090
0.0373	0.0347	0.0317	0.0317	0.0420
0.8644	0.8644	0.8644	0.8644	0.8644
0.0479	0.0479	0.0400	0.0350	0.0350
0.0838	0.0838	0.0838	0.0838	0.0838
0.0156	0.0156	0.0156	0.0156	0.0156
0.4044	0.4044	0.4044	0.4044	0.4044
0.1528	0.3481	0.3505	0.3515	0.3510
-	-	-	-	-
0.2989	0.3116	0.3178	0.3226	0.3165
0.0700	0.0700	0.0700	0.0700	0.0700
0.2232	0.2264	0.2298	0.2333	0.2333
0.1736	0.1755	0.1772	0.1782	0.1788
0.2535	0.2535	0.2535	0.2535	0.2697
0.2000	0.2000	0.2000	0.2000	0.2000
0.1749	0.1749	0.1749	0.1749	0.1749
0.0300	0.0300	0.0300	0.0300	0.0300
0.5615	0.5615	0.5615	0.5615	0.5615
-	-	-	-	-
0.0300	0.0300	0.0300	0.0300	0.0300
0.7500	0.7500	0.7500	0.7500	0.7500
0.5867	0.5867	0.5867	0.5867	0.5867
0.1700	0.1700	0.1700	0.1700	0.1700
3.5663	3.5957	3.5957	3.5957	3.5957
3.1124	3.1471	3.1526	3.1727	3.2162

LYON COUNTY, NEVADA
Principal Property Tax Payers,
Current Year and Nine Years Ago
(Unaudited)

Taxpayer	Fiscal Year 2010			Fiscal Year 2001		
	Assessed Value	Rank	Percent of Assessed Value	Assessed Value	Rank	Percent of Assessed Value
Sierra Pacific Power	52,471,830	1	3.17%	40,555,740	1	6.03%
Quebecor World Nevada, Inc.	15,206,902	2	0.92%	18,388,689	3	2.74%
Southwest Gas Corp.	13,327,216	3	0.81%	7,873,769	4	1.17%
Trex Company, Inc.	11,412,303	4	0.69%	-	-	-
1600 East Newlands Dr., LLC	9,150,425	5	0.55%	-	-	-
Sherwin-Williams Acceptance Corp	8,921,742	6	0.54%	-	-	-
Sonterra Development Co. Inc.	8,049,323	7	0.49%	-	-	-
Nevada Cement Co.	7,859,340	8	0.48%	6,073,540	6	0.90%
MSC Industrial Direct Co. Inc.	7,090,894	9	0.43%	5,575,438	8	0.83%
Amazon.com	7,043,314	10	0.43%	30,142,377	2	4.48%
Wade / Fernley LP	-	-	-	7,163,428	5	1.07%
Nevada Bell	-	-	-	5,610,057	7	0.83%
Arimetco, Inc.	-	-	-	4,430,550	9	0.66%
Dayton Valley Investors LLC	-	-	-	3,910,276	10	0.58%
	<u>140,533,289</u>		<u>8.50%</u>	<u>129,723,864</u>		<u>19.30%</u>

Source: Lyon County Assessor's Office.

LYON COUNTY, NEVADA
Property Tax Levies and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Taxes Amount	Percentage of Original Levy
2001	14,806,392	14,167,942	95.69%	462,386	14,630,328	98.81%
2002	15,991,254	15,424,646	96.46%	436,619	15,861,265	99.19%
2003	17,604,003	16,543,358	93.97%	925,295	17,468,653	99.23%
2004	19,981,873	19,526,921	97.72%	302,852	19,829,773	99.24%
2005	23,545,462	23,089,856	98.06%	280,651	23,370,507	99.26%
2006	27,494,746	26,945,099	98.00%	345,930	27,291,029	99.26%
2007	32,718,014	32,061,262	97.99%	510,274	32,571,536	99.55%
2008	36,187,712	34,808,274	96.19%	1,080,784	35,889,058	99.17%
2009	39,412,730	37,299,273	94.64%	1,152,143	38,451,416	97.56%
2010	40,087,910	38,236,575	95.38%	-	38,236,575	95.38%

Source: Lyon County Clerk/Treasurer's Office.

Note: Ad valorem taxes included on roll are levied by Lyon County for all entities in County.

LYON COUNTY, NEVADA
Special Assessment Billings and Collections,
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30	Assessments Billed for the Fiscal Year	Collected Within the Fiscal Year of the Assessment		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Assessment		Amount	Percentage of Original Assessment
2001	25,500	25,500	100.00%	-	25,500	100.00%
2002	25,500	25,140	98.59%	360	25,500	100.00%
2003	25,500	25,303	99.23%	197	25,500	100.00%
2004	37,800	37,800	100.00%	-	37,800	100.00%
2005	37,650	37,294	99.05%	356	37,650	100.00%
2006	37,800	36,970	97.80%	830	37,800	100.00%
2007	75,600	71,618	94.73%	3,382	75,000	99.21%
2008	75,600	72,747	96.23%	2,853	75,600	100.00%
2009	89,208	82,673	92.67%	3,743	86,416	96.87%
2010	89,208	82,475	92.45%	-	82,475	92.45%

Source: Lyon County Clerk/Treasurer's Office.

Note: The special assessment is collected for Willowcreek General Improvement District.

LYON COUNTY, NEVADA
 Outstanding Debt by Type,
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities				Total	Percentage of Personal Income ^b	Per Capita ^b
	Capital Leases	General Obligation Notes	General Obligation/ Revenue Bonds	Revenue Bonds ^a	Interim Loans	Note / Debenture Payable			
2001	\$ 496,226	\$ -	\$ 7,700,000	\$ 5,300,000	\$ -	\$ -	\$ 6,081,570	0.83%	176.27
2002	206,660	-	7,700,000	5,247,141	-	-	13,496,226	1.68%	378.20
2003	30,936	374,227	7,840,000	516,692	-	-	13,153,801	1.54%	352.37
2004	22,887	270,709	7,565,000	1,016,587	-	-	8,761,855	1.01%	225.95
2005	15,122	164,503	7,285,000	994,960	-	-	8,875,183	0.94%	215.19
2006	7,019	55,539	16,332,100	985,770	-	9,974	8,459,585	0.80%	189.48
2007	-	-	22,636,957	970,517	-	1,091,650	17,390,402	1.65%	355.92
2008	-	-	24,927,323	6,916,014	-	-	24,699,124	2.14%	457.13
2009	-	-	24,208,999	6,336,201	-	-	30,545,200	2.22%	569.62
2010	-	-	20,103,727	6,244,122	-	-	26,347,849	1.79%	489.51

Notes: 2009 percentage of personal income is calculated using 2008 personal income data, which is the most recent available.

^aSilver Springs General Improvement District ceased to be a component unit in fiscal year 2003, removing \$5,247,141 in revenue bonds from this schedule; however, it became a component unit again in 2008, adding \$2,132,311 in general obligation bonds and \$3,703,118 in revenue bonds.

^bPersonal income and population data can be found on page 153.

* - Information not available.

LYON COUNTY, NEVADA
 Ratios of General Obligation Debt Outstanding,
 Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities		Business-Type Activities		Percentage of Personal Income ^a	Percentage of Actual Value ^b of Taxable Property	Per Capita ^a
	General Obligation Notes		General Obligation/ Revenue Bonds	Total			
2001	\$	-	\$ 7,700,000	\$ 7,700,000	0.96%	0.37%	215.78
2002		-	7,700,000	7,700,000	0.90%	0.35%	206.27
2003		374,227	7,840,000	8,214,227	0.95%	0.35%	211.83
2004		270,709	7,565,000	7,835,709	0.83%	0.31%	189.98
2005		164,503	7,285,000	7,449,503	0.71%	0.25%	166.86
2006		55,539	16,332,100	16,387,639	1.55%	0.42%	335.40
2007		-	22,636,957	22,636,957	2.16%	0.52%	335.40
2008		-	24,927,323	24,927,323	1.96%	0.52%	418.96
2009		-	24,208,999	24,208,999	1.76%	0.46%	433.70
2010		-	20,103,727	20,103,727	1.36%	0.43%	373.50

Notes: 2009 percentage of personal income is calculated using 2008 personal income data, which is the most recent available.

^aPersonal income and population data can be found on page 153.

^bProperty value data can be found on page 145.

* - Information not available.

LYON COUNTY, NEVADA
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Assessed Value of Property	\$672,144,241	\$722,102,643	\$762,493,482	\$810,879,187	\$897,631,383	\$1,053,093,222	\$1,364,617,737	\$1,665,951,811	\$1,857,324,881	\$1,653,412,504
Debt Limit, 10% of Assessed Value (Statutory Limitation)	67,214,424	72,210,264	76,249,348	81,087,919	89,763,138	105,309,322	136,461,774	166,595,181	185,732,488	165,341,250
Amount of Debt Applicable to Limit	<u>7,700,000</u>	<u>7,700,000</u>	<u>8,214,227</u>	<u>7,835,709</u>	<u>7,449,503</u>	<u>16,387,639</u>	<u>22,636,957</u>	<u>24,927,323</u>	<u>24,208,999</u>	<u>20,103,727</u>
Legal Debt Margin	<u>\$ 59,514,424</u>	<u>\$ 64,510,264</u>	<u>\$ 68,035,121</u>	<u>\$ 73,252,210</u>	<u>\$ 82,313,635</u>	<u>\$ 88,921,683</u>	<u>\$ 113,824,817</u>	<u>\$ 141,667,858</u>	<u>\$ 161,523,489</u>	<u>\$ 145,237,523</u>
Total debt applicable to the limit as a percentage of debt limit	11.46%	10.66%	10.77%	9.66%	8.30%	15.56%	16.59%	14.96%	13.03%	12.16%

LYON COUNTY, NEVADA
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population ^a	Percentage Change in Population	Personal Income ^b <i>(thousands of dollars)</i>	Per Capita Personal Income ^b	Public School Enrollment ^c	Unemployment Rate ^d
2001	35,685	3.43%	801,308	22,455	6,666	5.9%
2002	37,329	4.61%	854,953	22,903	7,057	5.7%
2003	38,777	3.88%	866,039	22,334	7,268	5.6%
2004	41,244	6.36%	946,241	22,943	7,678	5.5%
2005	44,646	8.25%	1,054,958	23,629	8,193	5.3%
2006	48,860	9.44%	1,155,212	23,643	8,697	5.5%
2007	54,031	10.58%	1,274,860	25,353	9,175	6.3%
2008	55,903	3.46%	1,374,354	26,247	9,320	8.5%
2009	55,820	-0.15%	1,473,049	27,892	8,937	15.8%
2010	53,825	-3.57%	*	*	8,768	18.5%

* Information not yet available.

^aFiscal year 2000 is a U.S. Census figure; all others estimated by the Nevada State Demographer.

^bBureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year.

^cState Department of Education.

^dNevada Department of Employment, Training & Rehabilitation.

LYON COUNTY, NEVADA
Principal Employers,
Current Year and Nine Years Ago
(Unaudited)

Employer	Fiscal Year 2010			Fiscal Year 2001		
	Employees	Rank	Percent of Total County Employment ^a	Employees	Rank	Percent of Total County Employment
Lyon County School District	1000 to 1499	1	9.43%	800 to 899	1	7.77%
Amazon.com NVDC, Inc.	600 to 699	2	5.66%	800 to 899	2	7.48%
Lyon County	500 to 599	3	4.72%	400 to 499	4	3.77%
MSC Industrial Supply Co.	200 to 299	4	1.89%	200 to 299	5	1.99%
World Color Printing USA Corp	100 to 199	5	0.94%	100 to 199	7	1.76%
South Lyon Medical Center	100 to 199	6	0.94%	100 to 199	9	1.61%
Trex Company, Inc.	100 to 199	7	0.94%	-	-	-
ROP Athletic Training Center & School	100 to 199	8	0.94%	-	-	-
Lowes HIW Inc.	100 to 199	9	0.94%	-	-	-
Smiths	100 to 199	10	0.94%	-	-	-
Nevada Automotive Testing Center	-	-	-	100 to 199	6	1.78%
Odyssey Business Services	-	-	-	600 to 699	3	5.79%
Mission Industries	-	-	-	100 to 199	10	1.57%
Bruce Industries, Inc.	-	-	-	100 to 199	8	1.62%
Estimated Total Employees	<u>10,603</u>		<u>27.35%</u>	<u>11,020</u>		<u>33.52%</u>

Source: Nevada Department of Employment, Training & Rehabilitation.

^aData for number of employees is only available in a range per employer, so the percentage is based on the lowest number in the range.

LYON COUNTY, NEVADA
 Full-Time Equivalent (FTE) County Government Employees by Function
 Last Ten Fiscal Years
(Unaudited)

Function	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government	61	62	62	66	67	69	72	70	66	66
Judicial	68	68	68	68	77	78	80	80	85	83
Public Safety	97	97	100	102	102	110	116	116	117	115
Public Works	47	45	44	42	43	49	51	50	45	45
Health	3	3	3	3	3	3	3	3	3	3
Welfare	20	21	22	24	25	26	27	27	26	26
Culture and Recreation	18	21	24	24	33	33	34	34	42	42
Utilities	13	15	15	15	23	28	32	32	31	31
	<u>327</u>	<u>332</u>	<u>338</u>	<u>344</u>	<u>373</u>	<u>396</u>	<u>415</u>	<u>412</u>	<u>415</u>	<u>411</u>
Percentage change in FTE ^a over prior year	6.80%	0.96%	1.89%	1.86%	6.38%	5.14%	4.08%	-0.78%	1.05%	-1.04%
Percentage change in population ^b over prior year	3.43%	4.61%	3.88%	6.36%	8.25%	9.44%	10.58%	3.46%	-0.15%	-3.57%
FTE ^a per thousand population ^b	8.239	8.492	8.330	7.977	7.839	7.532	7.089	6.797	6.879	7.060

Source: Lyon County Comptroller's Office

Note: Full-time-equivalent employment is calculated by dividing total labor hours by 2,080

^aExcludes utility employees.

^bPopulation - Fiscal year 2000 is a U.S. Census figure; all others estimated by the Nevada State Demographer.

LYON COUNTY, NEVADA
 Operating Indicators by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Judicial										
District Court cases filed:										
Criminal and civil	2,782	1,551	1,733	1,905	1,612	1,716	1,805	1,456	1,641	*
Traffic and parking violations	NA	1,154	1,225	961	1,653	1,594	1,553	1,119	400	*
District Court cases disposed:										
Criminal and civil	1,508	753	847	1,485	953	918	1,133	811	1,065	*
Traffic and parking violations	NA	539	497	1,314	1,422	1,382	1,640	1,055	331	*
Justice Court cases filed:										
Criminal	1,283	1,088	1,170	1,350	1,417	1,516	1,537	1,339	1,404	*
Civil	1,468	1,459	1,734	1,853	1,863	2,174	2,768	3,055	2,663	*
Traffic and parking violations	10,271	7,165	6,562	8,264	7,913	9,332	10,499	11,464	11,539	*
Justice Court cases disposed:										
Criminal	*	1,002	1,419	1,614	1,724	1,523	1,361	1,302	1,348	*
Civil	*	1,130	1,438	1,004	1,593	1,726	2,267	2,571	2,653	*
Traffic and parking violations	*	5,807	6,209	8,063	7,492	8,779	9,923	10,685	11,210	*
Public Safety										
Jail bookings	*	*	2,066	2,118	2,210	2,390	2,575	2,294	2,330	2,337
Average daily population	*	*	46	55	62	71	73	62	66	73
Public Works										
Centerline miles of road maintained	515	512	494	485	522	535	586	586	539	543
Utilities										
Water:										
Customer count as of December 31	3,580	3,814	4,260	4,795	5,306	5,661	5,948	6,046	6,122	*
Average daily consumption (thousands of gallons)	1,927	1,921	2,123	2,430	2,350	2,423	2,835	2,651	2,447	*
Wastewater:										
Customer count as of December 31	2,404	2,676	3,089	3,559	3,974	4,303	4,512	4,645	4,691	*

Sources: Nevada Administrative Office of the Courts, various Lyon County Departments.

* Information not available.

NA - Not applicable.

LYON COUNTY, NEVADA
 Capital Asset Statistics by Function,
 Last Ten Fiscal Years
(Unaudited)

Function / Program	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Public Safety										
Correction facility capacities	98	98	98	98	98	98	98	98	98	98
Parks										
Number of county parks ^a	*	*	*	*	*	21	21	21	21	22
Park acreage										
Developed	*	*	*	*	*	115	125	125	125	128
Undeveloped	*	*	*	*	*	107	97	97	97	94
Public Works										
Centerline miles of county roads	515	512	494	485	522	535	586	586	539	543
Traffic signals	3	3	3	3	3	3	3	3	3	3
Bridges	11	11	11	11	11	11	11	10	10	10
Active vehicles	*	221	202	225	252	272	277	321	315	315

Source: Lyon County Sheriff's Office, Facilities Department, and Road Department.

* Information not available.

^a Includes an Event Center and the County Fairgrounds.

COMPLIANCE SECTION

SCIARANI & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Commissioners
Lyon County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lyon County, Nevada, as of and for the year ended June 30, 2010, which collectively comprise the Lyon County's basic financial statements and have issued our report thereon dated October 27, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lyon County, Nevada's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lyon County, Nevada's internal control over financial reporting. Accordingly, we do not express an opinion of the effectiveness of Lyon County, Nevada's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and

questioned costs that we consider to be significant deficiencies in internal control over financial reporting listed as finding 2010-1. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lyon County, Nevada's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is solely intended for the information and use of management, the Board of Commissioners, and others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Yerington, Nevada
October 27, 2010

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133

To the Honorable Board of Commissioners
Lyon County, Nevada

Compliance

We have audited Lyon County, Nevada's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Lyon County, Nevada's major federal programs for the year ended June 30, 2010. Lyon County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lyon County, Nevada's management. Our responsibility is to express an opinion on Lyon County, Nevada's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lyon County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Lyon County, Nevada's compliance with those requirements.

In our opinion, Lyon County, Nevada, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Lyon County, Nevada is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Lyon County, Nevada's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Lyon County, Nevada's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report intended solely for information and use of management, Board of Commissioners, and others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Sciarani & Co.

Yerington, Nevada

October 27, 2010

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>			
Pass-through program from State Department of Education:			
National School Lunch Program	10.555	11-44-02	\$ 8,638
Pass-through program from State Department of Human Resources:			
Division of Aging Services:			
WIC Program	10.577	T84004790	203,243
Direct Programs:			
Schools and Roads - Grants to Counties	10.665	N/A	370,938
Crystal Clear Water Fund - Loan	10.760	N/A	500,000
Crystal Clear Water Fund - Grant	10.760	N/A	55,450
			<u>1,138,269</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Pass-through program from State Commission on Economic Development:			
Community Development Block Grants:			
Silver Springs Youth Center	14.228	08/PCB/002	4,587
Continuum of Care	14.228	08/PCB/001	16,030
Silver Springs / Stagecoach Assessment	14.228	09/PCB/016	6,000
Silver Spring Mutual Water Treatment Plant	14.228	09/PF/015	131,250
Pass-through program from State Department of Business and Industry:			
Housing Division:			
Neighborhood Stabilization Program	14.228	NV 0007LY1	769,126
Emergency Shelter Grant Program	14.231	09-DC-32-0002	12,128
Direct Program:			
Home Funds	14.239	N/A	511,147

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Pass-through program from Nevada State			
Housing Division:			
Home Funds	14.239	M09-DC320239	191,000
Homeless Prevention and Rapid Re-Housing Program - ARRA	14.257	HPRP-2009-0019	<u>155,002</u>
Total U.S. Department of Housing and Urban Development			<u>1,796,270</u>
<u>U.S. Department of the Interior:</u>			
Direct Program			
Refuge Revenue Sharing	15.611	N/A	4,756
Pass-through program from Nevada Division of State Parks:			
Santa Maria Park Grant	15.916	32-00300.1	<u>22,701</u>
Total U.S. Department of the Interior			<u>27,457</u>
<u>U.S. Department of Justice:</u>			
Direct Programs:			
State Criminal Alien Assistance Program	16.606	2008SCAAP	11,473
Gang Resistance Education and Training Program	16.737	2008-JV-FX-0061	13,385
Regional Gang - ARRA	16.803	09-ARRA-04	53,557
Street Enforcement Team - ARRA	16.804	2009-SB-B9-0064	11,606
Sex Offender Registration - ARRA	16.804	2009-DJ-EX-0311	2,922
Pass-through program from State Department of Human Resources:			
Division of Child and Family Services:			
Healthy Communities Coalition:			
EUDL Grant	16.540	OJJD	7,612

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Justice:</u>			
Pass-through program from Churchill County:			
OJJDP Formula Grant-RAFTS Grant	16.540	OJJDP	24,701
Pass-through program from State Department of Public Safety:			
Meth Initiative Grant-COPS	16.710	08-METH-07	45,413
Trinet Narcotics Task Force	16.738	09-JAG-17	83,277
OTS Joining Forces	20.601	210-JF-1.13	1,374
OTS Joining Forces	20.602	210-JF-1.13	788
OTS Joining Forces	20.609	210-JF-1.13	703
Total U.S. Department of Justice			<u>256,811</u>
<u>U.S. Department of Labor:</u>			
Direct Program:			
Cobra Premium Assistance - ARRA	17.151	N/A	<u>\$ 24,202</u>
<u>U.S. Department of Transportation:</u>			
Federal Aviation Administration			
Direct Program:			
Airport Improvement Program	20.106	AIP-3-32-0023-11/12	<u>232,763</u>
<u>National Foundation on the Arts and Humanities:</u>			
Pass-through program from Nevada State Library and Archives:			
LSTA Grant	45.310	LSTA 2009-20	<u>11,250</u>
<u>U.S. Federal Emergency Management Agency:</u>			
Pass-through State Department of Public Safety:			
Emergency Management Performance Grant	83.552	9704210	<u>58,788</u>
<u>U.S. Department of Education:</u>			
Pass-through Healthy Communities Coalition:			
21st Century Grant	84.287	2007-2709-74	<u>7,322</u>

(continued)

LYON COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Health and Human Services:</u>			
Pass-through program from State Department of Health and Human Services:			
Division of Aging Services			
Title III, Part B	93.044	11001-10-BX-10	86,456
Case Management Grant	93.044	11001-06-BX-10	51,722
Title III, Part C	93.045	11001-07-13-10	187,595
Title III, Part C - Equipment Grant	93.045	11001-66-1X-10	83,303
Family Caregiver Support	93.052	11001-45-EX-10	20,094
Nutrition Program - Commodity Foods	93.053	11001-57-NX-10	15,856
Nutrition Services Incentive Program	93.053	11001-57-NX-10	66,357
Title XX - Fernley Disaster	93.667	1024	25,389
Title III, Part C2 - ARRA	93.705	11001042AX-10	8,067
Title III, Part C1 - ARRA	93.707	11-001-07-1AX10	37,131
Community Services Block Grant			
Low Income Assistance	93.569	CSBG 245.04	106,930
ARRA	93.710	N/A	184,081
Welfare Division			
Child Support Incentive	93.563	93.563 INC	15,897
Child Support Incentive - ARRA	93.563	93.563 10Z	30,860
Child Support Enforcement	93.563	93.563	315,916
Total U.S. Department of Health and Human Services			<u>1,235,654</u>
<u>U.S. Department of Homeland Security:</u>			
Pass-through program from United Way:			
Emergency Food and Shelter Program	97.024	588600-004	73,483
Pass-through State Division of Emergency Management:			
State Homeland Security Grant	97.067	97067HL8	<u>23,938</u>
Total U.S. Department of Homeland Security			<u>97,421</u>
Total Expenditures of Federal Awards			<u>\$ 4,886,207</u>

LYON COUNTY, NEVADA
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2010

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lyon County, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

NOTE B – SUBRECIPIENTS

Lyon County provided federal awards to subrecipients as follows:

Program Title	<u>Federal CFDA Number</u>	<u>Amount Provided</u>
HOME Investment Partnership	14.239	
Pass-through program:		
<u>CHDO Operating Expenditures:</u>		
Nevada Rural Housing, Inc.		\$ 2,886
<u>Rehabilitation Expenditures:</u>		
Rural Nevada Development Corp.		\$ 42,351

NOTE C – NONMONETARY ASSISTANCE

Nonmonetary assistance is reported in the schedule at the fair market value of the assistance when received. Food commodities received in the amount of \$15,856 were reported. Additionally, three trailers and their associated supplies received from the State Division of Emergency Management in a total amount of \$23,938 were reported.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

A. SUMMARY OF AUDITOR'S RESULTS:

- (1) The auditor's report expressed an unqualified opinion on the financial statements of Lyon County.
- (2) One significant control deficiency relating to the audit of the financial statements is reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. The condition is not reported as a material weakness.
- (3) No instances of noncompliance material to the financial statements of Lyon County were disclosed during the audit.
- (4) No significant control deficiencies relating to the audit of the major federal programs are reported in the *Independent Auditor's report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
- (5) The auditor's report on compliance for the major federal award programs for Lyon County expresses an unqualified opinion on all major federal programs.
- (6) No audit findings relative to the major federal award programs for Lyon County are reported in Part C of this Schedule.
- (7) The programs tested as major programs include:
 - Neighborhood Stabilization Program - 14.228
 - Silver Springs Youth Center – 14.228
 - Continuum of Care – 14.228
 - Silver Springs / Stagecoach Assessment – 14.228
 - Silver Springs Mutual Water Treatment Plant- 14.228
 - Community Development Block Grants – 14.228
 - Homeless Prevention and Rapid Re-Housing Program – ARRA – 14.257
 - CSGB – Low Income Assistance – 93.569
 - CSBG – ARRA – 93.710
 - Title III, Part B – 93.044
 - Case Management Grant – 93.044
 - Title III, Part C – 93.045
 - Title III, Part C Equipment Grant – 93.045
 - Nutrition Program – Commodity Foods – 93.053
 - Nutrition Services Incentive Program – 93.053
 - Title III, Part C2 – ARRA – 93.705
 - Title III, Part C1 – ARRA – 93.707
- (8) The threshold for distinguishing Type A and Type B programs was \$300,000 or more.
- 9) Lyon County qualifies as a low-risk auditee under the criteria set forth in Section .530 of OMB Circular A-133.

LYON COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

B. Findings – Financial Statement Audit

Significant Deficiencies:

2010-1 Lyon County is a relatively small entity. The fiscal officer is assigned the responsibility of processing and approving expenditure transactions, preparing checks, co-signature authority on checks, posting transactions, preparing adjusting journal entries, and reconciling of various funds and general ledger accounts. Likewise, the Treasurer's office is responsible for the collection and depositing of revenues, coding those revenues to specific funds and revenue accounts, and preparing the bank reconciliation. The Dayton Utility Water and Sewer Department is responsible for the billing, collection, accounts receivable maintenance, and depositing of water and sewer collections. Controls are weakened when the functions of recording, approving, and safeguarding assets are performed by a limited number of personnel. Duties have been assigned to different personnel within each office, however, during peak activity periods, complete segregation is not always possible. The entity's ability to design internal controls to achieve complete segregation of duties is limited due to fiscal restraints common of a small entity.

C. Findings and Questioned Costs – Major Federal Award Program Audit

None

LYON COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Questioned
Costs

No prior year audit findings were reported.

SCIARANI & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S NEVADA REVISED
STATUTES 354 COMPLIANCE EXAMINATION REPORT

To the Honorable Board of Commissioners
Lyon County, Nevada

We have examined management's assertion, included in its representation letter dated October 27, 2010, that Lyon County complied with Nevada Revised Statutes Chapter 354 – Local Financial Administration during the year ended June 30, 2010. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about Lyon County's compliance based on our examination.

Our examination was made in accordance with standards established by the American Institute of Certified Public Accountant, and, accordingly, included examining on a test basis, evidence about Lyon County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of Lyon County's compliance with specified requirements.

In our opinion, management's assertion that Lyon County complied with the aforementioned requirements for the year ended June 30, 2010 is fairly stated, in all material respects.

This report is intended solely for the information and use of management, Board of County Commissioners, and others within the organization, and the State of Nevada Department of Taxation and is not intended to be and should not be used by anyone other than these specified parties.

Sciarani & Co

Yerington, Nevada
October 27, 2010

INDEPENDENT AUDITOR'S COMMENTS
JUNE 30, 2010

The following are our comments on recommendations in accordance with NRS 354.624:

STATUS OF PRIOR YEAR AUDIT RECOMMENDATIONS

Our audit activity did not identify any matters of a magnitude to justify inclusion within our audit report.

CURRENT YEAR AUDIT RECOMMENDATIONS

The Schedule of Findings and Questioned Costs included in this audit report provided a listing our current year recommendations.

LYON COUNTY, NEVADA
Schedule of Fees Imposed Subject to the
Provisions of NRS 354.5989
Limitations of Fees for Business Licenses
For the Year Ended June 30, 2010
(Unaudited)

Flat fixed Fees:

Business license revenue for the year ended June 30, 2009 (Base Year)	\$	542,915
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Adjustments to Base:

Base year

- | | | |
|--|--------------|---------------|
| 1. Percentage growth in population of the local government | -3.57% | |
| 2. Percentage of increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated | <u>0.10%</u> | <u>-3.47%</u> |

(18,861)

Adjusted base on June 30, 2010		524,054
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Actual revenue		<u>223,736</u>
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Amount under allowable amount		<u><u>\$ 300,318</u></u>
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LYON COUNTY, NEVADA
 Western Nevada Regional Youth Facility
 Schedule of Referrals to Regional Youth Facility
 Total Number of Children Referred
 Provisions of NAC 354.717
 For the Year Ended June 30, 2010
(Unaudited)

	Drug and Alcohol Treatment Referrals	Minimum Detention Referrals	Short Term Evaluations	Total Children Referred	Less Duplicate Individual Referrals	Actual Number Children Referred
Carson City / Storey Counties	16	9	0	25	(9)	16
Churchill County	16	39	1	56	(3)	53
Douglas County	9	5	0	14	(1)	13
Lyon County	8	80	8	96	(3)	93
Other Counties	4	5	0	9	(1)	8
Total Children	<u>53</u>	<u>138</u>	<u>9</u>	<u>200</u>	<u>(17)</u>	<u>183</u>

* Drug and Alcohol Treatment Program (60 - 120 day stay)

** Minimum detention referrals usually under 5 days

*** Carson City provides juvenile probation services for Storey County; therefore actual statistics for Storey County's minimum detention referrals are included in Carson City's count.