

LYON COUNTY ASSESSOR
27 SOUTH MAIN ST
YERINGTON, NV 89447
(775) 463-6520 option 3

(775) 463-6599 FAX

Date Mailed:
Account #: Unsecured
Tax Year: 2010-11
Location:
Business Name & Address

TO BE COMPLETED BY TAXPAYER

Business type: _____
Mail address, if different: _____
Location, if different: _____
Person completing form: _____
Contact person: _____
Title: _____
Phone: _____
Fax: _____
e-mail: _____

**STATEMENT OF BUSINESS EQUIPMENT / ASSETS / PERSONAL PROPERTY
- INSTRUCTIONS -**

IN ACCORDANCE WITH NEVADA REVISED STATUTE 361.265 AND OTHER STATUTES, AS NOTED:

- As a business owner you are required to submit a sworn statement of business equipment/assets (also known as personal property) in your possession **as of July 1, 2010**;
- Your statement must be returned **not later than July 31, 2010**, except for a statement mailed to the taxpayer after July 15, in which case it must be returned within 15 days after demand for its return is made;
- Upon written petition of the property owner showing good cause, the assessor may grant one or more 30-day extensions;
- If any person after receiving this request by the Assessor's Office, neglects or refuses to give the statement herein provided for, the Assessor must make an estimate of the value of the property of such person and this value fixed by the Assessor may not be reduced by any Board of Equalization in accordance with Nevada Revised Statute 361.360;
- The information you provide is subject to verification in accordance with Nevada Revised Statute 361.263;
- You will receive a new declaration each year as long as the business remains active. You will be asked to enter changes from the previous year, including all acquisitions and disposals of business equipment/assets/personal property.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE INCLUDE:

- All equipment/assets/personal property:
 - Owned, rented, leased, borrowed, gifted, used, or in your possession as of July 1, 2010, regardless of actual owner;
 - That have been fully depreciated out for IRS purposes but are still in your possession;
 - Regardless of age, still in your possession, not previously reported.
- Total acquisition cost includes:
 - Your original purchase price (if you did not purchase the property, your estimate of its value at time of receipt);
 - The cost of any improvements (additions to or renovations of the property) other than routine maintenance/repairs;
 - Transportation costs;
 - Installation and set up costs necessary to make the property operational.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE DO NOT INCLUDE:

- Any equipment/assets/personal property acquired after July 1, 2010;
- Sales tax;
- Licensed vehicles subject to the Department of Motor Vehicles governmental service tax;
- Inventory held for resale;
- Raw materials held for manufacturing into finished goods;
- Supplies that are consumed during day-to-day operations, that have a useful life of less than one year.

LEASED/LOANED EQUIPMENT/ASSETS/PERSONAL PROPERTY:

- Please provide documentation (e.g., a copy of your lease agreement) should the lessor be the responsible party; otherwise, the assessor will maintain that the lessee is responsible for the personal property taxes;
- Include: capital lease, operating lease, true lease, dollar buyout lease, nominal lease, conditional sale contract, loaned items, etc.
- If you are in the business of leasing/loaning equipment to others:
 - Please provide the physical location address of each asset;
 - If a lease has terminated, indicate if the lessee acquired the property or if the property was returned to the lessor.

Please carefully review the following list of previously reported property and cross out any items that are no longer in your possession.

PREVIOUSLY REPORTED EQUIPMENT/ASSETS/PERSONAL PROPERTY:

Item #	Description	Year Acquired	Acquisition Cost
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NO ACQUISITIONS, LEASES/LOANS, OR DISPOSALS HAVE OCCURRED SINCE LAST REPORT. Check here: _____

SIGNATURE: Under penalty of perjury, I do hereby declare and affirm that I have examined this entire declaration and any changes made therein and to the best of my knowledge, believe that it is correct and complete. (NRS 361.265)

Taxpayer's signature

Print taxpayer's name

Title

Date

Phone

Fax

E-mail address

Please return all pages of this statement to the Assessor's Office and make a copy for your records.